



## Weekly Market Summary

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## Arkansas Weekly Cattle Market Summary

Data from Friday, 5/10/24, through Thursday, 5/16/24.

**Livestock Auction Receipts by Commodity**

Commodity	Current Week	Previous Week	Previous Year
Feeder Cattle	5337	3325	6185
Replacement Cattle	403	240	432
Slaughter Cattle	986	834	1148
<b>Total</b>	<b>6726</b>	<b>4399</b>	<b>7765</b>

**Livestock Auction Receipts by Market**

Market Location	Current Week	Previous Week
Ash Flat	948	401
Cord	763	637
Glenwood	335	217
Green Forest	836	605
Hope	851	373
Ozark	550	398
Ratcliff	120	90
Searcy	784	706
Siloam Springs	1539	972
<b>Total</b>	<b>6726</b>	<b>4399</b>

**Feeder Cattle: Weighted Avg Price by Frame and Grade**

Frame and Grade	M & L 1		M & L 1-2		M & L 2		M & L 3		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<input type="checkbox"/> <b>Bulls</b>	436	277.78	2	250.00	95	256.44	3	185.61	536	273.57
0-400	40	357.09			20	302.90			60	338.48
400-500	104	316.83			26	285.14			130	310.59
500-600	177	282.56	2	250.00	33	245.53	3	185.61	215	275.15
600-700	82	251.48			10	218.90			92	247.90
700-800	24	218.66			5	214.07			29	217.88
800+	9	167.43			1	172.50			10	167.90
<input type="checkbox"/> <b>Heifers</b>	1081	262.87	63	239.76	353	245.48	20	198.93	1517	257.17
0-400	147	313.28	6	308.68	83	275.64	5	222.38	241	298.56
400-500	342	288.93	17	271.34	127	259.03	9	202.67	495	279.00
500-600	348	259.97	4	257.00	68	237.49	3	185.39	423	255.80
600-700	134	241.74	17	236.42	62	225.17	3	182.49	216	235.72
700-800	26	220.73	19	212.72	10	191.07			55	212.57
800+	84	212.23			3	178.54			87	210.94
<input type="checkbox"/> <b>Steers</b>	1138	287.81	267	250.34	307	264.90	16	222.11	1728	276.17
0-400	173	360.99	23	330.94	62	304.51	3	251.01	261	343.54
400-500	279	332.81	5	298.55	79	285.06	9	248.49	372	320.14
500-600	340	303.63	7	281.00	95	271.47	1	162.50	443	296.05
600-700	139	268.24			35	251.57	3	168.62	177	263.30
700-800	27	241.30	52	247.58	6	211.78			85	243.19
800+	180	225.12	180	245.00	30	211.56			390	232.81
<b>Total</b>	<b>2655</b>	<b>276.40</b>	<b>332</b>	<b>248.67</b>	<b>755</b>	<b>255.06</b>	<b>39</b>	<b>207.15</b>	<b>3781</b>	<b>268.65</b>



**Arkansas Department of Agriculture**

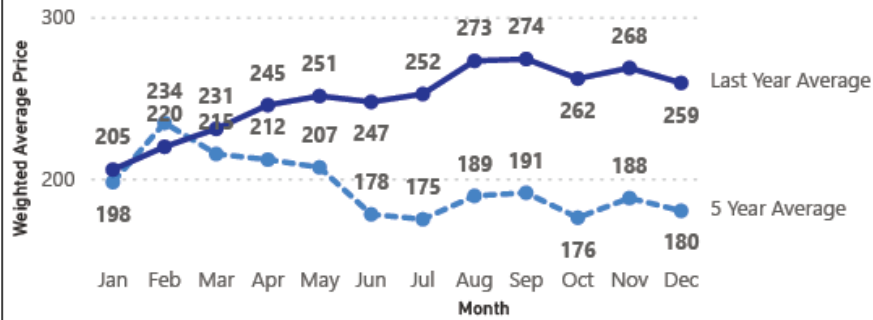
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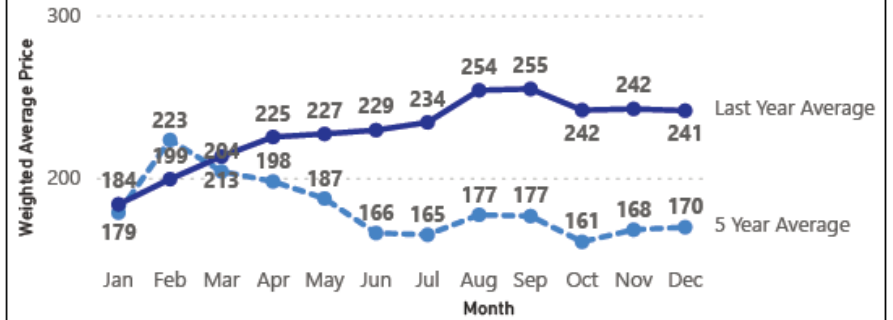
**Slaughter Cattle: Weighted Average Price by Class and Quality Grade**

Market Location	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<b>Bulls</b>	8	154.39	7	156.43	4	149.08	14	159.57	15	142.56	16	151.27	2	134.89	16	142.15	18	158.41	100	151.19
<b>Cows</b>	51	116.99	59	127.06	22	125.54	92	128.75	41	121.31	57	121.04	16	110.86	97	120.42	124	131.86	559	124.86
Boner 80-85%	25	122.54	29	128.87	13	126.61	47	131.55	32	123.89	34	120.49	10	105.33	42	126.78	70	134.18	302	127.52
Breaker 75-80%	7	121.88	17	131.09	6	135.17	23	132.65			15	126.92	4	127.15	7	127.53	13	136.74	92	130.72
Lean 85-90%	19	105.41	13	114.72	3	89.02	22	116.38	9	110.16	8	106.17	2	90.63	48	112.23	41	124.62	165	114.29
<b>Total</b>	<b>59</b>	<b>123.77</b>	<b>66</b>	<b>130.87</b>	<b>26</b>	<b>130.38</b>	<b>106</b>	<b>133.73</b>	<b>56</b>	<b>128.60</b>	<b>73</b>	<b>129.36</b>	<b>18</b>	<b>114.53</b>	<b>113</b>	<b>124.38</b>	<b>142</b>	<b>136.29</b>	<b>659</b>	<b>129.99</b>

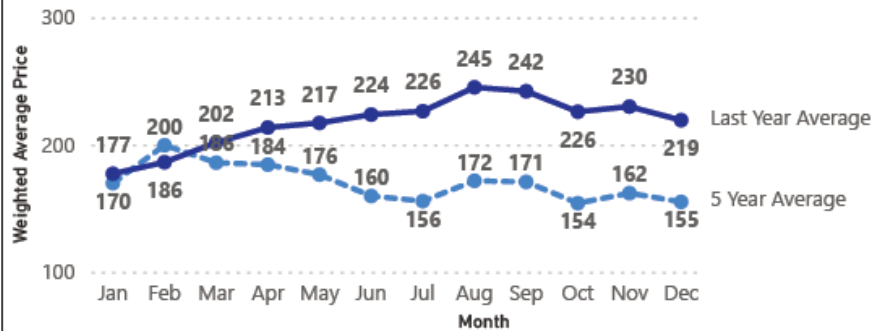
**Feeder Steer Price: M&L 1 400-600 lbs**



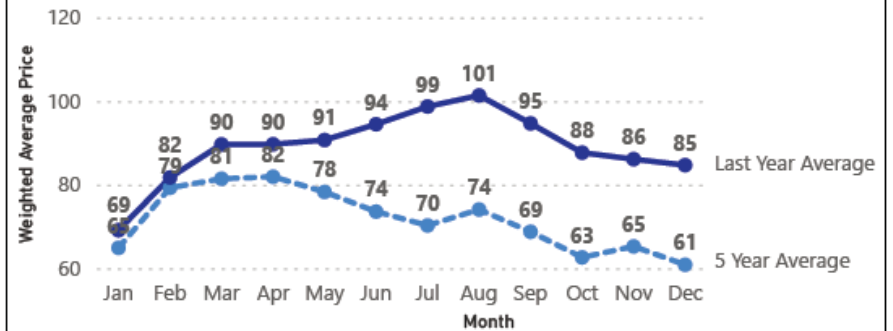
**Feeder Bulls Price: M&L 1 400-600 lbs**



**Feeder Heifer Price: M & L 1 400-600 lbs**



**Slaughter Cows Price: Average Dressing - Breakers, Boners, Lean**





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## Arkansas Department of Agriculture

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### Feeder Bulls: Head Count and Weighted Avg Price by Market Location

Market Location Frame and Grade	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<input type="checkbox"/> <b>M &amp; L 1</b>	<b>41</b>	<b>278.61</b>	<b>18</b>	<b>287.07</b>	<b>25</b>	<b>253.64</b>	<b>75</b>	<b>273.79</b>	<b>18</b>	<b>260.48</b>	<b>50</b>	<b>236.42</b>	<b>10</b>	<b>269.14</b>	<b>91</b>	<b>296.64</b>	<b>108</b>	<b>299.71</b>	<b>436</b>	<b>277.78</b>
0-400	8	319.49	3	360.75			1	327.00							24	369.90	4	357.60	<b>40</b>	<b>357.09</b>
400-500	10	306.77	5	304.63			16	311.45	7	287.25	2	291.11			20	321.79	44	326.16	<b>104</b>	<b>316.83</b>
500-600	16	276.95	10	266.13	8	290.53	32	285.98	6	269.02	17	274.90	9	274.01	34	281.93	45	291.24	<b>177</b>	<b>282.56</b>
600-700	4	242.42			13	248.79	23	249.44	3	241.63	17	254.46	1	232.00	7	252.74	14	259.32	<b>82</b>	<b>251.48</b>
700-800	3	220.91			3	227.56	2	217.34	2	205.90	7	220.48			6	214.40	1	226.00	<b>24</b>	<b>218.66</b>
800+					1	185.00	1	202.00			7	160.52							<b>9</b>	<b>167.43</b>
<input type="checkbox"/> <b>M &amp; L 1-2</b>	<b>0</b>				<b>2</b>	<b>250.00</b>													<b>2</b>	<b>250.00</b>
0-400	0																		<b>0</b>	
400-500	0																		<b>0</b>	
500-600					2	250.00													<b>2</b>	<b>250.00</b>
600-700	0																		<b>0</b>	
700-800	0																		<b>0</b>	
800+	0																		<b>0</b>	
<input type="checkbox"/> <b>M &amp; L 2</b>	<b>28</b>	<b>269.71</b>	<b>2</b>	<b>214.47</b>	<b>1</b>	<b>232.00</b>	<b>15</b>	<b>249.56</b>			<b>7</b>	<b>219.07</b>			<b>33</b>	<b>256.61</b>	<b>9</b>	<b>282.96</b>	<b>95</b>	<b>256.44</b>
0-400	13	299.42													3	321.18	4	301.59	<b>20</b>	<b>302.90</b>
400-500	6	281.20					7	274.12			1	255.00			10	294.81	2	305.88	<b>26</b>	<b>285.14</b>
500-600	8	249.70	1	220.00			6	238.35			3	219.00			13	251.61	2	266.19	<b>33</b>	<b>245.53</b>
600-700					1	232.00					3	210.21			5	217.80	1	238.00	<b>10</b>	<b>218.90</b>
700-800			1	210.00			2	222.00							2	207.58			<b>5</b>	<b>214.07</b>
800+	1	172.50																	<b>1</b>	<b>172.50</b>
<input type="checkbox"/> <b>M &amp; L 3</b>	<b>0</b>						<b>1</b>	<b>150.00</b>			<b>1</b>	<b>212.50</b>					<b>1</b>	<b>191.00</b>	<b>3</b>	<b>185.61</b>
0-400	0																		<b>0</b>	
400-500	0																		<b>0</b>	
500-600							1	150.00			1	212.50					1	191.00	<b>3</b>	<b>185.61</b>
600-700	0																		<b>0</b>	
700-800	0																		<b>0</b>	
800+	0																		<b>0</b>	
<b>Total</b>	<b>69</b>	<b>275.20</b>	<b>20</b>	<b>277.70</b>	<b>28</b>	<b>252.65</b>	<b>91</b>	<b>268.62</b>	<b>18</b>	<b>260.48</b>	<b>58</b>	<b>234.20</b>	<b>10</b>	<b>269.14</b>	<b>124</b>	<b>285.55</b>	<b>118</b>	<b>297.57</b>	<b>536</b>	<b>273.57</b>



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### Feeder Heifers: Head Count and Weighted Avg Price by Market Location

Market Location Frame and Grade	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<b>☐ M &amp; L 1</b>	<b>158</b>	<b>269.86</b>	<b>136</b>	<b>229.88</b>	<b>56</b>	<b>269.36</b>	<b>153</b>	<b>271.69</b>	<b>113</b>	<b>264.18</b>	<b>79</b>	<b>253.03</b>	<b>23</b>	<b>251.13</b>	<b>122</b>	<b>264.63</b>	<b>241</b>	<b>280.98</b>	<b>1081</b>	<b>262.87</b>
0-400	30	311.03	2	305.17	10	306.62	11	330.13	16	302.45	9	302.13	5	286.47	19	326.10	45	315.93	147	313.28
400-500	63	278.99	22	278.38	24	284.34	47	296.44	36	285.47	15	288.71	5	260.37	32	288.52	98	298.44	342	288.93
500-600	39	258.01	33	252.97	13	257.16	71	265.29	40	264.47	24	256.71	7	252.37	39	257.01	82	260.44	348	259.97
600-700	19	249.61	2	230.00	8	237.57	22	240.75	11	237.63	24	244.77	6	228.36	26	242.38	16	239.87	134	241.74
700-800	6	229.58	4	217.70	1	212.00	1	201.00	6	216.22	4	219.21			4	226.88			26	220.73
800+	1	205.00	73	214.59			1	215.00	4	208.78	3	169.61			2	202.51			84	212.23
<b>☐ M &amp; L 1-2</b>	<b>0</b>				<b>7</b>	<b>273.75</b>	<b>36</b>	<b>226.67</b>			<b>11</b>	<b>243.81</b>			<b>9</b>	<b>291.28</b>			<b>63</b>	<b>239.76</b>
0-400					3	310.00									3	307.50			6	308.68
400-500							5	261.00				6	268.39		6	284.00			17	271.34
500-600					4	257.00													4	257.00
600-700								12	241.00			5	225.00						17	236.42
700-800								19	212.72										19	212.72
800+	0																		0	
<b>☐ M &amp; L 2</b>	<b>55</b>	<b>258.16</b>	<b>26</b>	<b>246.75</b>	<b>5</b>	<b>258.07</b>	<b>58</b>	<b>238.30</b>	<b>31</b>	<b>233.12</b>	<b>53</b>	<b>245.17</b>	<b>12</b>	<b>224.24</b>	<b>53</b>	<b>238.17</b>	<b>60</b>	<b>260.57</b>	<b>353</b>	<b>245.48</b>
0-400	22	281.49	6	277.73	1	280.00	4	279.51	10	254.05	12	265.86	5	257.90	5	294.11	18	285.48	83	275.64
400-500	23	259.13	10	255.52	4	253.67	10	272.59	10	236.54	21	254.68	2	245.59	19	260.51	28	267.19	127	259.03
500-600	4	237.74	7	233.05			11	245.00	10	219.34	14	242.16			11	241.30	11	239.67	68	237.49
600-700	5	231.97	3	218.33			32	227.06	1	210.00	4	212.99	2	211.48	13	228.37	2	215.43	62	225.17
700-800	1	170.00					1	193.00			2	192.59	3	195.86	2	197.67	1	180.00	10	191.07
800+															3	178.54			3	178.54
<b>☐ M &amp; L 3</b>	<b>0</b>						<b>1</b>	<b>199.00</b>			<b>8</b>	<b>192.21</b>	<b>3</b>	<b>214.60</b>			<b>8</b>	<b>200.80</b>	<b>20</b>	<b>198.93</b>
0-400											1	200.00	2	227.24			2	227.24	5	222.38
400-500											5	201.60					4	203.96	9	202.67
500-600													1	200.00			2	177.65	3	185.39
600-700							1	199.00			2	175.05							3	182.49
700-800	0																		0	
800+	0																		0	
<b>Total</b>	<b>213</b>	<b>267.08</b>	<b>162</b>	<b>231.85</b>	<b>68</b>	<b>269.03</b>	<b>248</b>	<b>255.04</b>	<b>144</b>	<b>258.16</b>	<b>151</b>	<b>246.83</b>	<b>38</b>	<b>240.01</b>	<b>184</b>	<b>257.72</b>	<b>309</b>	<b>275.16</b>	<b>1517</b>	<b>257.17</b>



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### Feeder Steers: Head Count and Weighted Avg Price by Market Location

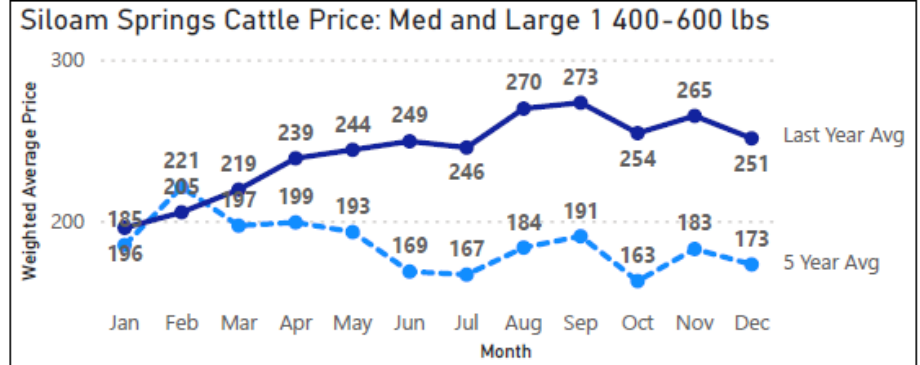
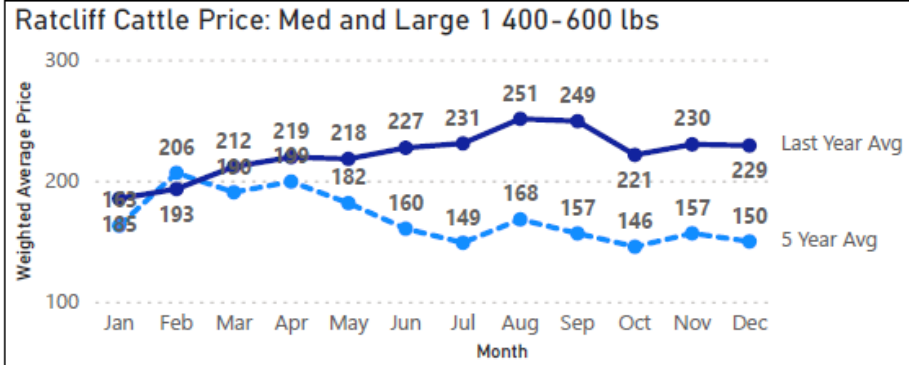
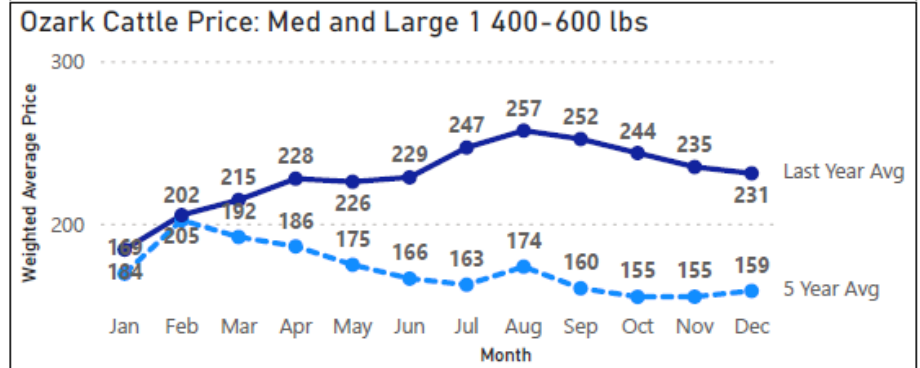
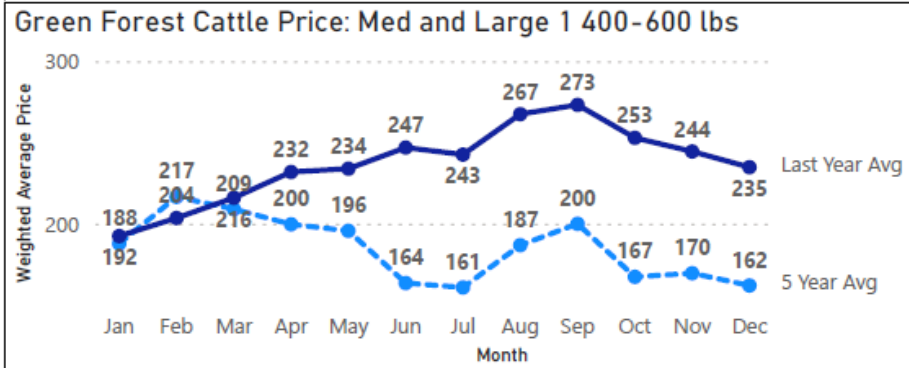
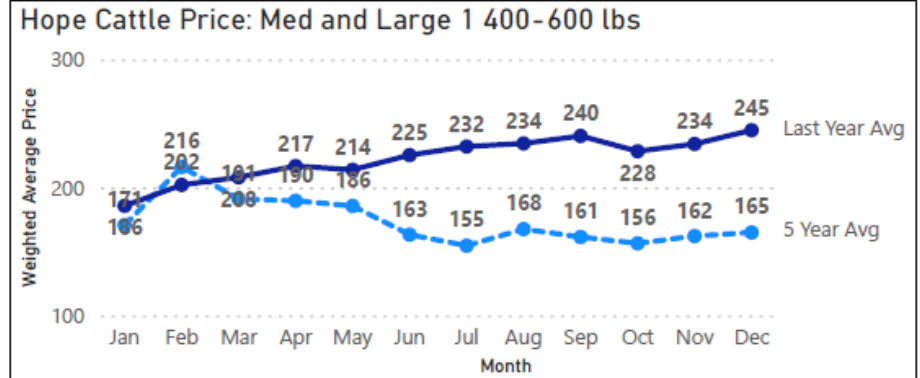
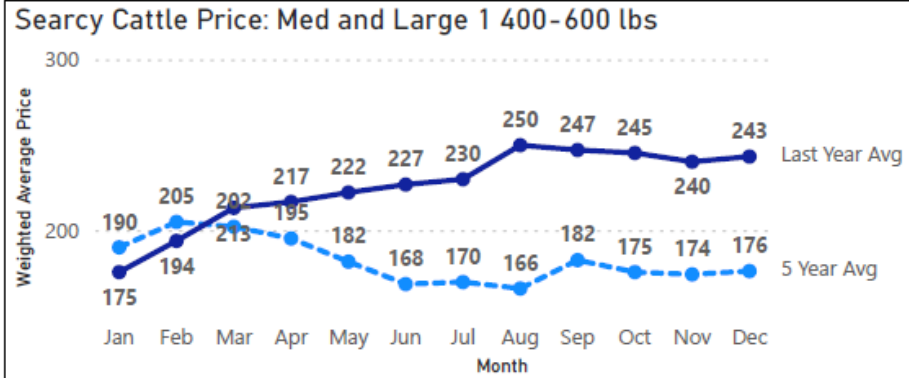
Market Location Frame and Grade	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<b>☐ M &amp; L 1</b>	<b>84</b>	<b>298.01</b>	<b>244</b>	<b>237.97</b>	<b>58</b>	<b>308.26</b>	<b>144</b>	<b>307.36</b>	<b>135</b>	<b>291.25</b>	<b>110</b>	<b>297.57</b>	<b>27</b>	<b>305.81</b>	<b>80</b>	<b>298.14</b>	<b>256</b>	<b>335.31</b>	<b>1138</b>	<b>287.81</b>
0-400	21	358.13	3	379.33	18	337.16	4	363.69	21	349.46	24	354.12	15	356.55	18	364.39	49	377.39	<b>173</b>	<b>360.99</b>
400-500	26	326.52	23	307.16	18	326.96	38	332.87	32	314.53	31	319.50	6	305.55	12	338.87	93	353.91	<b>279</b>	<b>332.81</b>
500-600	20	285.49	28	281.77	15	294.31	72	314.73	50	297.43	31	290.27			24	298.40	100	315.28	<b>340</b>	<b>303.63</b>
600-700	5	261.00	19	254.54	6	267.71	27	273.58	24	269.11	17	262.30	4	259.33	23	270.83	14	283.12	<b>139</b>	<b>268.24</b>
700-800	11	248.12	1	247.50	1	218.00	1	238.00	3	225.89	6	248.52	2	220.48	2	237.50			<b>27</b>	<b>241.30</b>
800+	1	174.00	170	226.75			2	221.47	5	199.34	1	225.00			1	165.00			<b>180</b>	<b>225.12</b>
<b>☐ M &amp; L 1-2</b>	<b>8</b>	<b>311.00</b>			<b>9</b>	<b>329.90</b>	<b>51</b>	<b>255.78</b>			<b>2</b>	<b>275.00</b>					<b>197</b>	<b>246.11</b>	<b>267</b>	<b>250.34</b>
0-400	8	311.00			6	339.33	9	345.00											<b>23</b>	<b>330.94</b>
400-500					3	315.00					2	275.00							<b>5</b>	<b>298.55</b>
500-600																	7	281.00	<b>7</b>	<b>281.00</b>
600-700	0																		<b>0</b>	
700-800							42	247.01									10	250.00	<b>52</b>	<b>247.58</b>
800+																	180	245.00	<b>180</b>	<b>245.00</b>
<b>☐ M &amp; L 2</b>	<b>44</b>	<b>271.21</b>	<b>17</b>	<b>266.85</b>	<b>11</b>	<b>275.29</b>	<b>71</b>	<b>245.57</b>	<b>43</b>	<b>264.45</b>	<b>31</b>	<b>260.85</b>	<b>2</b>	<b>234.40</b>	<b>21</b>	<b>278.66</b>	<b>67</b>	<b>284.04</b>	<b>307</b>	<b>264.90</b>
0-400	6	318.12	4	331.05	1	278.00	6	317.00	19	286.11	9	286.40	1	289.00	1	315.00	15	321.76	<b>62</b>	<b>304.51</b>
400-500	17	292.68	3	278.29	6	281.98	5	298.74	15	256.48	12	271.27			6	299.29	15	307.65	<b>79</b>	<b>285.06</b>
500-600	16	267.76	5	262.06	4	266.49	18	284.21	9	245.05	9	245.14			9	275.60	25	284.91	<b>95</b>	<b>271.47</b>
600-700	4	234.42	3	245.78			14	256.28							5	260.76	9	249.38	<b>35</b>	<b>251.57</b>
700-800			1	232.00			3	217.00			1	180.00	1	209.00					<b>6</b>	<b>211.78</b>
800+	1	150.00	1	225.00			25	214.39									3	210.16	<b>30</b>	<b>211.56</b>
<b>☐ M &amp; L 3</b>	<b>0</b>				<b>1</b>	<b>244.00</b>	<b>2</b>	<b>255.00</b>			<b>9</b>	<b>216.01</b>	<b>1</b>	<b>162.50</b>			<b>3</b>	<b>239.96</b>	<b>16</b>	<b>222.11</b>
0-400											3	251.01							<b>3</b>	<b>251.01</b>
400-500					1	244.00	2	255.00			4	232.73					2	277.49	<b>9</b>	<b>248.49</b>
500-600											1	162.50							<b>1</b>	<b>162.50</b>
600-700											1	160.00	1	162.50			1	185.00	<b>3</b>	<b>168.62</b>
700-800	0																		<b>0</b>	
800+	0																		<b>0</b>	
<b>Total</b>	<b>136</b>	<b>289.91</b>	<b>261</b>	<b>239.25</b>	<b>79</b>	<b>304.84</b>	<b>268</b>	<b>277.90</b>	<b>178</b>	<b>285.81</b>	<b>152</b>	<b>285.72</b>	<b>30</b>	<b>292.64</b>	<b>101</b>	<b>294.09</b>	<b>523</b>	<b>284.19</b>	<b>1728</b>	<b>276.17</b>



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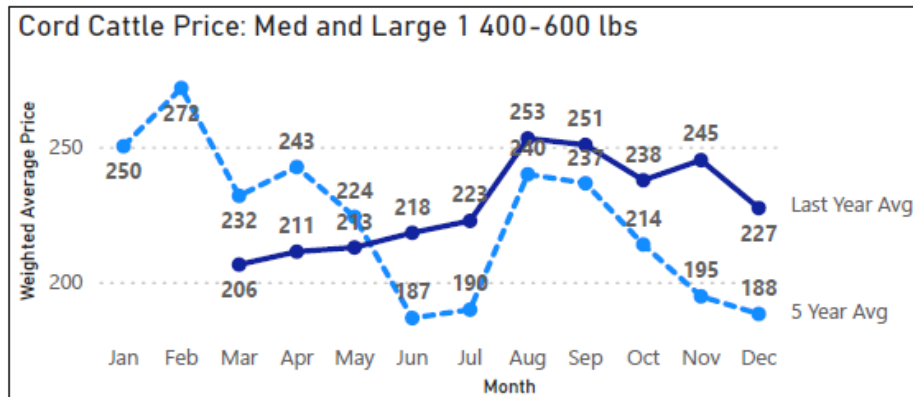
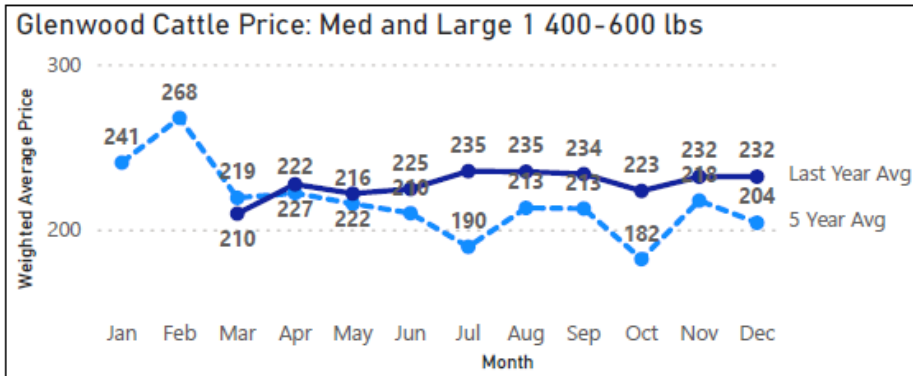
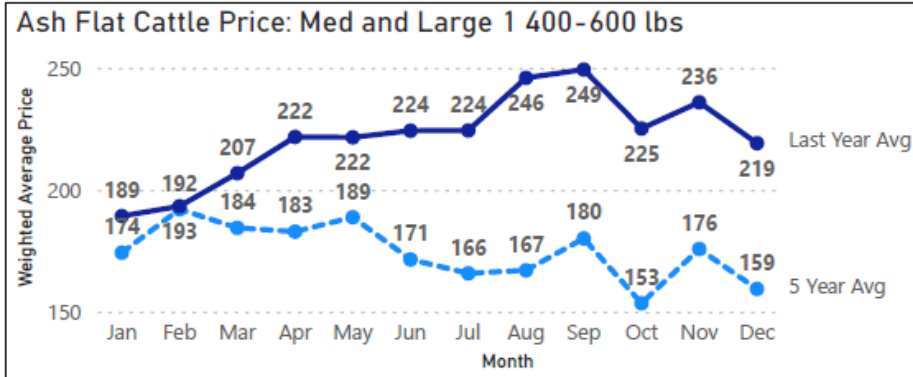




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Reports Used

- [Searcy](#)
- [Ash Flat](#)
- [Siloam Springs](#)
- [Cord](#)
- [Ratcliff](#)
- [Hope](#)
- [Ozark](#)
- [Glenwood](#)
- [Green Forest](#)

Weekly Cattle Summaries

- [USDA Arkansas Weekly Livestock Auction Summary](#)
- [Arkansas Weekly Market Summary](#)





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Livestock Weighted Average Report for 5/16/2024 - Final

**AUCTION**

	This Week	Last Reported 5/9/2024	Last Year
<b>Total Receipts:</b>	1,768	1,085	1,129
<b>Feeder Sheep/Lambs:</b>	221(12.5%)	154(14.2%)	32(2.8%)
<b>Slaughter Sheep/Lambs:</b>	710(40.2%)	554(51.1%)	339(30.0%)
<b>Replacement Sheep/Lambs:</b>	79(4.5%)	50(4.6%)	178(15.8%)
<b>Feeder Goats:</b>	201(11.4%)	35(3.2%)	145(12.8%)
<b>Slaughter Goats:</b>	551(31.2%)	240(22.1%)	322(28.5%)
<b>Replacement Goats:</b>	6(0.3%)	52(4.8%)	113(10.0%)

Compared to last week: Slaughter goats higher 20 -30 , slaughter sheep lower 15 -25 with limited comparable sales. Demand good for all classes Supply included: 13% Feeder Sheep/Lambs (88% Hair Lambs, 12% Hair Breeds); 40% Slaughter Sheep/Lambs (1% Woolled & Shorn, 4% Woolled, 76% Hair Breeds, 2% Ewes, 17% Hair Ewes); 4% Replacement Sheep/Lambs (14% Ewes, 42% Hair Ewes, 44% Families); 11% Feeder Goats (100% Kids); 31% Slaughter Goats (73% Kids, 15% Nannies/Does, 3% Bucks/Billies, 4% Wethers, 5% Wether Kids); 0% Replacement Goats (100% Families).

**FEEDER SHEEP/LAMBS**

**HAIR LAMBS - Medium and Large 1-2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	
2	35	35	175.00	175.00	Thin Fleshed

**HAIR LAMBS - Medium and Large 2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price
45	33-38	35	217.50	217.50
12	40	40	215.00	215.00

**HAIR LAMBS - Medium and Large 2-3 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	
27	24-29	26	217.50-220.00	218.77	
61	30-38	35	200.00-225.00	221.92	
5	38	38	255.00	255.00	Fancy
12	41	41	210.00	210.00	

**HAIR LAMBS - Small and Medium 2-3 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price
17	33	33	220.00	220.00



Salem Stockyards - Sheep and Goat Auction - Salem, AR

AMS Livestock, Poultry, & Grain Market News

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Fri May 17, 2024

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HAIR BREEDS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
10	58	58	102.50	102.50	Thin Fleshed
15	71	71	112.50	112.50	Thin Fleshed

SLAUGHTER SHEEP/LAMBS

WOOLED & SHORN - Choice and Prime 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	85	85	165.00	165.00	Average

WOOLED & SHORN - Choice 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	182	182	90.00	90.00	Average

WOOLED - Choice and Prime 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
4	29	29	152.50	152.50	Average
8	42	42	230.00	230.00	Average
2	65	65	185.00	185.00	Average
3	95	95	177.50	177.50	Average
3	108	108	167.50	167.50	Average
2	145	145	165.00	165.00	Average

WOOLED - Choice 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
4	112	112	127.50	127.50	Average Yearlings

HAIR BREEDS - Choice and Prime 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
20	72	72	110.00	110.00	Average Yearlings

HAIR BREEDS - Choice and Prime 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
153	42-49	46	205.00-220.00	215.60	Average
103	52-59	55	210.00-232.50	223.91	Average
24	51	51	240.00	240.00	Average Fancy
152	60-69	64	215.00-230.00	220.90	Average
33	71-74	73	220.00-232.50	226.47	Average
3	82	82	240.00	240.00	Average Fancy
5	145	145	150.00	150.00	Average

EWES - Good and Choice 1-3 (Per Cwt / Actual Wt)



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Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
14	110-140	133	80.00-85.00	80.93	Average

HAIR EWES - Good and Choice 1-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
64	84-97	89	70.00-92.50	84.11	Average
38	101-128	105	85.00-92.50	90.49	Average

HAIR EWES - Good 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
10	59	59	100.00	100.00	Average

REPLACEMENT SHEEP/LAMBS

EWES - Large 2 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	E	6	163	163	200.00	200.00

HAIR EWES - Medium and Large 1-2 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	15	64-70	67	82.50-95.00	88.61

HAIR EWES - Medium and Large 2 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	E	3	95	95	135.00	135.00

FAMILIES - Medium and Large 2 w/ 20-40 lbs lamb (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	13	40-45	43	57.50-72.50	67.22
2-4	O	2	50	50	70.00	70.00

FAMILIES - Large 2 w/ 20-40 lbs lamb (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	2	70	70	87.00	87.00
1-2	O	2	108	108	140.00	140.00

Black Face

FEEDER GOATS

KIDS - Selection 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
55	31-38	34	305.00-340.00	311.56

KIDS - Selection 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
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9	25-26	26	225.00-230.00	227.83
12	30-37	33	215.00-262.50	233.84

KIDS - Selection 2 (Per Unit / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
18	22-25	23	35.00-40.00	37.29
11	30	30	35.00-60.00	48.64

SLAUGHTER GOATS

KIDS - Selection 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
7	39	39	355.00	355.00	Average
72	41-48	44	345.00-375.00	359.21	Average
51	50-56	54	355.00-375.00	373.19	Average
15	60-65	61	360.00-370.00	362.83	Average
6	72	72	380.00	380.00	Average

KIDS - Selection 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
6	38	38	300.00	300.00	Average
32	40-42	40	305.00-310.00	309.51	Average
24	50-53	51	330.00-335.00	332.24	Average
42	65	65	300.00	300.00	Average
21	72	72	330.00	330.00	Average

KIDS - Selection 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	42	42	270.00	270.00	Average
4	54	54	230.00	230.00	Average
2	60	60	280.00	280.00	Average

KIDS - Selection 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
10	25-28	27	150.00-152.50	152.04	Average Pygmies
5	43	43	295.00	295.00	Average
2	52	52	130.00	130.00	Average

NANNIES/DOES - Selection 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	88	88	142.50	142.50	Average
3	107	107	130.00	130.00	Average



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**NANNIES/DOES - Selection 2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	55	55	205.00	205.00	Average Thin Fleshed
10	77	77	127.50	127.50	Average
8	88	88	120.00-130.00	127.50	Average
21	91-98	94	102.50-130.00	123.86	Average

**NANNIES/DOES - Selection 2-3 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	45	45	155.00	155.00	Average Pygmies
6	70-77	74	107.50-140.00	122.98	Average Pygmies
3	80	80	135.00	135.00	Average Pygmies

**BUCKS/BILLIES - Selection 1-2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
8	147	147	250.00	250.00	Average

**BUCKS/BILLIES - Selection 2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
6	105-115	112	230.00-255.00	237.84	Average

**WETHERS - Selection 1-2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
7	130	130	237.50	237.50	Average

**WETHERS - Selection 2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
6	100-113	107	250.00-270.00	259.39	Average

**WETHERS - Selection 2-3 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
3	48	48	275.00	275.00	Average Pygmies

**WETHER KIDS - Selection 1 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	65	65	365.00	365.00	Average

**WETHER KIDS - Selection 1-2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	75	75	335.00	335.00	Average

**WETHER KIDS - Selection 2 (Per Cwt / Actual Wt)**

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Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
18	68	68	280.00	280.00	Average

**REPLACEMENT GOATS**

**FAMILIES - Selection 2 w/ 20-40 lbs kid (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	2	35	35	62.50	62.50

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Sheep/Goats) - Represents estimated lambing/kidding period (O = open; E = Exposed; B = Bred; FALL = September to November; WIN = December to February; SPR = March to May; SUM = June to August)

Age - Numerical representation of age in years.



This product was prepared by the  
 USDA Office of the Chief Economist (OCE)  
 World Agricultural Outlook Board (WAOB).

## Agriculture in Drought\*

	May 14	Previous		Change		
	2024	Week	Year	Week	Year	
Corn	12%	14%	25%	-2%	-13%	<i>(summer crops)</i>
Soybeans	9%	11%	19%	-2%	-10%	
Cotton	6%	8%	37%	-2%	-31%	
Peanuts	1%	1%	12%	0%	-11%	
Rice	12%	10%	0%	2%	12%	
Sunflowers	5%	6%	11%	-1%	-6%	
Barley	9%	11%	4%	-2%	5%	
Sorghum	51%	53%	74%	-2%	-23%	
Durum Wheat	5%	21%	12%	-16%	-7%	
Spring Wheat	14%	15%	7%	-1%	7%	
Winter Wheat	25%	28%	46%	-3%	-21%	<i>(winter crop)</i>
Hay	8%	10%	20%	-2%	-12%	<i>(forage)</i>
Alfalfa Hay	12%	14%	19%	-2%	-7%	
Cattle	14%	15%	38%	-1%	-24%	<i>(livestock)</i>
Milk Cows	9%	9%	12%	0%	-3%	
Hogs	11%	15%	24%	-4%	-13%	
Sheep	11%	13%	21%	-2%	-10%	
Sugarbeets	7%	7%	5%	0%	2%	<i>(sugar)</i>
Sugarcane	6%	42%	6%	-36%	0%	

\* Numbers represent the percent of each commodity located in moderate or more intense drought (D1+) and the changes since last week and last year.



Arkansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News

AR Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final
USDA

Futures Settlements

Table with columns: Exchange, Commodity, and Closing Settlement Prices (c/bu) as of 5/16/2024. Rows include CBOT Corn, Soybeans, Wheat, and MGE Wheat.

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Table with columns: Region/Location, Sale Type, Basis (C/Bu), Basis Change, Price(\$/Bu), Price Change, Average Year Ago, Freight, and Delivery. Rows list Mississippi River and West Memphis locations.

US #1 Soybeans (Bulk)





Arkansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News

AR Dept. of Ag Market News

May 16, 2024

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East									
Jonesboro, AR	Bid	-55.00N	UNCH	11.6125	UP 0.0275	11.6125	13.0825	DLVD-T	Current
Jonesboro, AR	Bid	-60.00X	UNCH	11.3900	DN 0.0200	11.3900		DLVD-T	Oct - Nov New Crop
Pendleton, AR	Bid	-35.00N	UNCH	11.8125	UP 0.0275	11.8125	13.3325	DLVD-T	Current
Pendleton, AR	Bid	-45.00X	UNCH	11.5400	DN 0.0200	11.5400		DLVD-T	Oct - Nov New Crop
Wheatley, AR	Bid	-43.00N	UNCH	11.7325	UP 0.0275	11.7325	13.2125	DLVD-T	Current
Wheatley, AR	Bid	-53.00X	UNCH	11.4600	DN 0.0200	11.4600		DLVD-T	Oct - Nov New Crop
Wynne, AR	Bid	-55.00N	UNCH	11.6125	UP 0.0275	11.6125	13.1125	DLVD-T	Current
Wynne, AR	Bid	-60.00X	UNCH	11.3900	DN 0.0200	11.3900		DLVD-T	Oct - Nov New Crop
Arkansas River									
Des Arc, AR	Bid	-43.00N	UNCH	11.7325	UP 0.0275	11.7325	13.1825	DLVD-T	Current
Des Arc, AR	Bid	-53.00X	UNCH	11.4600	DN 0.0200	11.4600		DLVD-T	Oct - Nov New Crop
Mississippi River									
Elaine, AR	Bid	0.00N	UNCH	12.1625	UP 0.0275	12.1625		DLVD-T	Current
Elaine, AR	Bid	-15.00X	UNCH	11.8400	DN 0.0200	11.8400		DLVD-T	Aug - Sep
Elaine, AR	Bid	-18.00X	UNCH	11.8100	DN 0.0200	11.8100		DLVD-T	Oct - Nov New Crop
Helena, AR	Bid	0.00N	UNCH	12.1625	UP 0.0275	12.1625		DLVD-T	Current
Helena, AR	Bid	-12.00X	UNCH	11.8700	DN 0.0200	11.8700		DLVD-T	Aug - Sep
Helena, AR	Bid	-18.00X	UNCH	11.8100	DN 0.0200	11.8100		DLVD-T	Oct - Nov New Crop
Osceola, AR	Bid	0.00N	UNCH	12.1625	UP 0.0275	12.1625	13.6000	DLVD-T	Current
Osceola, AR	Bid	-20.00X	UNCH	11.7900	DN 0.0200	11.7900		DLVD-T	Aug - Sep
Osceola, AR	Bid	-20.00X	UNCH	11.7900	DN 0.0200	11.7900		DLVD-T	Oct - Nov New Crop
Osceola, AR	Bid	-10.00F	UNCH	12.0025	DN 0.0200	12.0025		DLVD-T	Dec - Jan New Crop
West Memphis, AR	Bid	0.00N	UNCH	12.1625	UP 0.0275	12.1625		DLVD-T	Current
West Memphis, AR	Bid	-18.00X	UNCH	11.8100	DN 0.0200	11.8100		DLVD-T	Oct - Nov New Crop

Mills and Processors - Conventional



# ARKANSAS DEPARTMENT OF AGRICULTURE



## Arkansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News

AR Dept. of Ag Market News

May 16, 2024

Email us with accessibility issues with this report.

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Stuttgart, AR	Bid	-30.00N	UNCH	11.8625	UP 0.0275	11.8625	13.3325	DLVD-T	Current
Stuttgart, AR	Bid	-40.00X	UNCH	11.5900	DN 0.0200	11.5900		DLVD-T	Oct - Nov New Crop

### US #2 Soft Red Winter Wheat (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River										
Elaine, AR	Bid	Ordinary	-18.00N	UNCH	6.4525	DN 0.0250	6.4525	6.0375	DLVD-T	Jun - Jul New Crop
Helena, AR	Bid	Ordinary	-18.00N	UNCH	6.4525	DN 0.0250	6.4525	6.0375	DLVD-T	Jun - Jul New Crop
Osceola, AR	Bid	Ordinary	-20.00N	UNCH	6.4325	DN 0.0250	6.4325	6.0800	DLVD-T	Jun - Jul New Crop
West Memphis, AR	Bid	Ordinary	-15.00N	UNCH	6.4825	DN 0.0250	6.4825	6.0675	DLVD-T	Jun - Jul New Crop

#### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

#### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

#### Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
AR Dept of Ag Market News-James Ward, Market Reporter  
Little Rock, AR | (501) 823-1711  
<http://www.ams.usda.gov/lpgmn>  
<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2960>

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# *Market Performance Tables*

Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

**Grains**  
**Energies**  
**Metals**  
**Livestock**  
**Softs**  
**Indices**  
**Currencies**



**Grain and Energy Markets, Sorted by 1-Month Performance, 5/17/2024.**  
Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Grains							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ ZWN24	Wheat (Jul '24)	651-2s	+1.31	+0.85%	+17.93%	+15.93%	-3.73%
+ KEN24	Hard Red Wheat (Jul '24)	661-6s	-8.34	+2.44%	+16.30%	+19.18%	-15.78%
+ MWN24	Spring Wheat (Jul '24)	711-4s	-9.47	-3.85%	+11.30%	+7.88%	-13.44%
+ ZMN24	Soybean Meal (Jul '24)	368.8s	+0.62	-4.46%	+8.53%	+7.96%	-1.31%
+ ZON24	Oats (Jul '24)	365-0s	-1.73	-4.70%	+7.35%	+0.69%	+0.90%
+ RSN24	Canola (Jul '24)	661.10s	-4.64	-0.85%	+5.98%	+10.66%	-4.35%
+ ZSN24	Soybean (Jul '24)	1228-0s	-0.94	-6.47%	+5.48%	+3.65%	+1.26%
+ ZCN24	Corn (Jul '24)	452-4s	-13.44	-8.40%	+2.61%	+2.78%	-12.81%
+ ZRN24	Rough Rice (Jul '24)	18.755s	+16.23	+6.08%	-0.29%	+1.00%	+14.85%
+ ZLN24	Soybean Oil (Jul '24)	45.27s	-9.53	-7.33%	-0.64%	-2.41%	-1.78%
Energies							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ NGN24	Natural Gas (Jul '24)	2.792	-14.35	+5.43%	+21.88%	+27.03%	-17.01%
+ FLM24	Ethanol Chicago (Jun '24)	1.78000	-2.01	+8.54%	+5.64%	+15.58%	-4.30%
+ CLN24	Crude Oil WTI (Jul '24)	79.50	+14.40	+10.49%	-2.56%	+3.35%	+15.00%
+ QAN24	Crude Oil Brent (F) (Jul '24)	83.92	+13.49	+9.81%	-3.08%	+2.97%	+14.07%
+ RBN24	Gasoline RBOB (Jul '24)	2.5592	+14.12	+12.43%	-3.62%	+2.77%	+14.36%
+ HOM24	ULSD NY Harbor (Jun '24)	2.4882	+3.00	+3.60%	-3.66%	-5.06%	+5.94%



## Metals and Livestock Markets, Sorted by **1-Month** Performance, 5/17/2024. Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Metals								
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg	
+ HGN24	High Grade Copper (Jul '24)	5.0860	+45.58	+29.31%	+16.37%	+31.28%	+33.63%	
+ PLN24	Platinum (Jul '24)	1,095.4	+10.74	+7.88%	+14.83%	+18.93%	-0.09%	
+ SIN24	Silver (Jul '24)	31.770	+37.53	+29.05%	+10.46%	+32.54%	+26.24%	
+ GCM24	Gold (Jun '24)	2,419.3	+21.78	+14.59%	+1.30%	+18.37%	+15.75%	
+ UXU24	Uranium (Sep '24)	92.15s	+16.37	-2.64%	+0.93%	-12.11%	+18.07%	
+ ALQ24	Aluminum (Aug '24)	2,606.25	+14.41	+6.71%	+0.73%	+15.92%	+8.61%	
+ PAM24	Palladium (Jun '24)	1,015.00	-34.21	-9.31%	-1.68%	+5.44%	-33.84%	
+ HVM24	US Midwest Steel CRU (Jun '24)	775.00	-8.04	-10.40%	-4.44%	-7.41%	-3.49%	
+ LMN24	Lithium (Jul '24)	15.35	-68.04	-27.35%	-7.81%	-7.42%	-68.35%	
Livestock								
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg	Li
+ DLM24	Class III Milk (Jun '24)	21.45	+26.06	+18.18%	+22.22%	+18.97%	+18.57%	
+ BJM24	Cheese Cash-Settled (Jun '24)	2.1360	+19.85	+16.21%	+21.43%	+20.34%	+11.60%	
+ BDN24	Butter Cash-Settled (Jul '24)	313.0000	+38.55	+19.92%	+4.98%	+8.93%	+34.91%	
+ LEQ24	Live Cattle (Aug '24)	179.050s	+2.71	+4.69%	+3.63%	-1.39%	+4.45%	
+ GFQ24	Feeder Cattle (Aug '24)	259.850s	-3.11	+4.00%	+3.06%	-2.67%	-2.52%	
+ DGK24	Dry Whey (May '24)	42.2250	+4.63	-2.93%	+1.75%	-15.55%	+8.62%	
+ DFK24	Nonfat Dry Milk (May '24)	115.3000	-13.14	-7.94%	-0.58%	-6.77%	-12.32%	
+ HEN24	Lean Hogs (Jul '24)	100.050s	+7.19	+8.81%	-4.07%	+1.44%	+7.61%	
+ KMM24	Pork Cutout (Jun '24)	103.500	+2.50	+7.28%	-5.28%	-0.60%	+1.47%	



# Soft and Index Markets, Sorted by 1-Month Performance, 5/17/2024. Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Softs							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ OJN24	Orange Juice (Jul '24)	448.45s	+114.03	+43.60%	+23.68%	+22.68%	+118.17%
+ SDU24	Sugar #16 (Sep '24)	37.88	-9.72	-1.53%	-2.75%	-8.21%	-7.43%
+ LBN24	Lumber Physical (Jul '24)	529.00	-9.09	-9.66%	-3.12%	-11.47%	-5.96%
+ SBN24	Sugar #11 (Jul '24)	18.13s	-25.01	-11.17%	-5.92%	-18.88%	-19.64%
+ CTN24	Cotton #2 (Jul '24)	75.89s	-13.07	-8.38%	-6.69%	-19.63%	-7.99%
+ KCN24	Coffee (Jul '24)	206.60s	+17.84	+10.90%	-14.04%	+11.31%	+13.42%
+ CCN24	Cocoa (Jul '24)	7,348s	+153.28	+78.78%	-27.00%	+40.26%	+153.38%
Indices							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ QRM24	Russell 2000 E-Mini (Jun '24)	2,105.00	+14.66	+1.57%	+7.10%	+1.92%	+13.95%
+ EWM24	S&P Midcap E-Mini (Jun '24)	3,029.70	+20.51	+6.86%	+6.03%	+5.80%	+19.15%
+ YMM24	Dow Futures Mini (Jun '24)	40,137	+15.86	+4.52%	+5.57%	+2.56%	+14.43%
+ NQM24	Nasdaq 100 E-Mini (Jun '24)	18,630.50	+27.92	+8.06%	+5.45%	+3.57%	+31.25%
+ NMM24	Nasdaq 100 Micro (Jun '24)	18,630.25	+27.92	+8.06%	+5.45%	+3.58%	+31.26%
+ ESM24	S&P 500 E-Mini (Jun '24)	5,327.00	+23.01	+9.25%	+5.13%	+4.79%	+23.42%
+ ETM24	S&P 500 Micro (Jun '24)	5,327.00	+23.01	+9.25%	+5.13%	+4.79%	+23.42%
+ AHM24	Bloom Commodity Index (Jun '24)	105.94	+5.44	+7.39%	+3.64%	+10.07%	+2.64%
+ GDM24	S&P GSCI (Jun '24)	585.70	N/A	+2.75%	-0.27%	+2.75%	+2.75%
+ VIM24	S&P 500 VIX (Jun '24)	13.6500	-38.68	-23.32%	-22.39%	-19.31%	-32.84%



# Currency and Financial Markets, Sorted by 1-Month Performance, 5/17/2024.

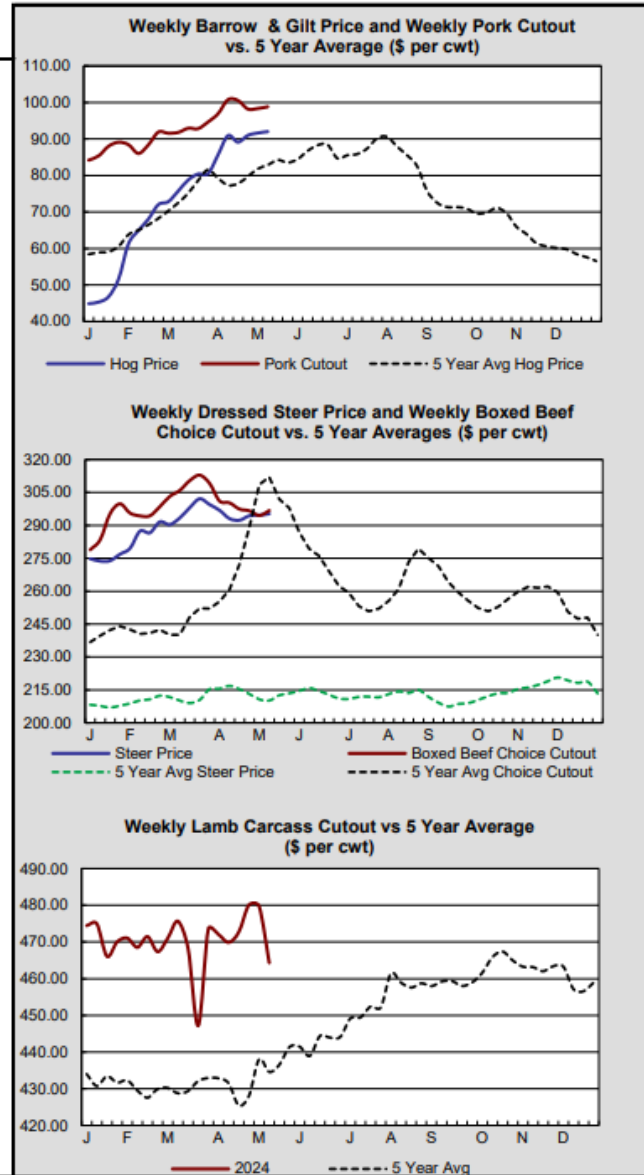
## Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Currencies							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ BAK24	Bitcoin Micro (May '24)	67,260	N/A	+54.38%	+8.90%	+25.22%	+67.31%
+ BTK24	Bitcoin Futures (May '24)	67,255	N/A	+54.37%	+8.89%	+25.21%	+67.30%
+ T6M24	South African Rand (Jun '24)	0.054975	+11.71	+2.09%	+4.97%	+4.67%	+11.12%
+ A6M24	Australian Dollar (Jun '24)	0.67020	+1.09	-2.07%	+3.95%	+2.21%	-0.25%
+ N6M24	New Zealand Dollar (Jun '24)	0.61365	-0.04	-2.91%	+3.71%	+0.16%	-1.15%
+ L6M24	Brazilian Real (Jun '24)	0.19575	+2.03	-3.50%	+2.89%	-1.63%	+2.86%
+ M6M24	Mexican Peso (Jun '24)	0.059950	+14.38	+4.46%	+2.62%	+4.17%	+13.51%
+ TAK24	Ether Micro (May '24)	3,105.50	N/A	+28.11%	+2.27%	+8.31%	+40.81%
+ ERK24	Ether Futures (May '24)	3,105.50	N/A	+28.11%	+2.27%	+8.31%	+40.81%
+ B6M24	British Pound (Jun '24)	1.2706	+2.04	-0.36%	+2.01%	+0.72%	+1.62%
+ E6M24	Euro FX (Jun '24)	1.08855	-0.78	-2.07%	+1.78%	+0.52%	-1.18%
+ D6M24	Canadian Dollar (Jun '24)	0.73500	-1.39	-2.90%	+1.13%	-1.00%	-1.44%
+ S6M24	Swiss Franc (Jun '24)	1.10440	-5.70	-8.61%	-0.12%	-3.91%	-4.34%
+ J6M24	Japanese Yen (Jun '24)	0.0064510	-15.92	-11.26%	-1.31%	-4.84%	-16.14%
+ DXM24	U.S. Dollar Index (Jun '24)	104.365	+2.64	+3.59%	-1.34%	+0.51%	+3.43%
Financials							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ UDM24	Ultra T-Bond (Jun '24)	124-06	-1.07	-7.88%	+2.40%	-1.56%	-2.67%
+ ZBM24	30-Year T-Bond (Jun '24)	117-11	-0.20	-6.17%	+2.15%	-0.77%	-1.47%
+ TNM24	Ultra 10-Year T-Note (Jun '24)	112-130	-0.42	-4.54%	+1.15%	-1.21%	-0.73%
+ ZNM24	10-Year T-Note (Jun '24)	109-050	-0.86	-3.92%	+0.94%	-0.99%	-0.95%
+ ZFM24	5-Year T-Note (Jun '24)	105-277	-0.85	-3.02%	+0.59%	-0.97%	-0.40%
+ ZTM24	2-Year T-Note (Jun '24)	101-222	-0.75	-1.71%	+0.10%	-0.72%	-0.44%
+ SQZ24	3-Month SOFR (Dec '24)	95.1050	-1.61	-1.21%	unch	-0.50%	-1.95%
+ ZQQ24	30-Day Fed Funds (Aug '24)	94.7400	-1.50	-0.97%	-0.06%	-0.34%	-1.91%



**USDA** Weekly Livestock, Poultry & Grain Market Highlights  
May 13, 2024

	Current Week	Change From Past Week	Change From Past Year
<b>Hogs and Pork</b>			
Nat'l Purchased Carc Wtd Avg Price - Barrows & Gilts (\$/cwt)	92.01	0.4%	21.5%
Pork Carcass Cutout FOB Plant (\$/cwt)	98.82	0.5%	19.8%
Segregated Early Weaned (SEW) Feeder Pigs (\$/head)	39.90	-3.3%	291.6%
Iowa/So. Minn Avg Weight Barrows & Gilts (lbs)	288.1	0.3%	0.9%
Est. Hog Slaughter	2,390,000	-0.7%	1.2%
YTD Est. Hog Slaughter	47,205,470	N/A	0.5%
Est. Pork Production (mil lbs)	515.4	-0.9%	1.5%
YTD Est. Pork Production (mil lbs)	10,203.8	N/A	0.1%
<b>Cattle and Beef</b>			
Live Wtd Avg Steer Price, 5 Area FOB (\$/cwt)	185.94	0.1%	6.8%
Dressed Wtd Avg Steer Price, 5 Area Del (\$/cwt)	295.28	0.2%	5.7%
Boxed Beef Cutout, Choice (\$/cwt)	296.78	0.8%	-3.2%
Boxed Beef Cutout, Select (\$/cwt)	288.06	-0.2%	1.2%
Boxed Beef, Choice/Select Spread (\$/cwt)	8.72	2.98	-13.15
By-Product Drop Value, Steer (\$/cwt live)	11.28	-0.6%	N/A
CME Feeder Cattle Index (\$/cwt)	240.61	-0.7%	20.0%
Est. Cattle Slaughter	622,000	0.0%	-3.5%
YTD Est. Cattle Slaughter	11,393,736	N/A	-3.5%
Est. Beef Production (mil lbs)	526.6	0.0%	0.3%
YTD Est. Beef Production (mil lbs)	9,578.4	N/A	-2.1%
<b>Lamb and Veal</b>			
Slaughter Lamb, Negotiated, Live Wtd Avg Price (\$/cwt)	210.32	-3.0%	34.8%
Lamb Carcass Cutout (\$/cwt)	464.31	-3.2%	4.7%
Est. Sheep Slaughter	34,000	-5.6%	0.6%
YTD Est. Sheep Slaughter	693,460	N/A	1.1%
Est. Lamb Production (mil lbs)	2.1	-4.5%	-4.5%
YTD Est. Lamb Production (mil lbs)	43.8	N/A	-1.1%
Veal Carcass Wtd Avg Packer & Non-Packer Owned (\$/cwt)	451.99	-0.2%	7.2%



Source: [USDA AMS Livestock, Poultry & Grain Market News Portal](#)  
[LSWLPGMrktHighlight](#)





**USDA** Weekly Livestock, Poultry & Grain Market Highlights  
May 13, 2024

**Grain**

	Current Week	Change From Past Week	Change From Past Year
Central Illinois Avg Corn Price (\$/bu)	4.4000	2.8%	-28.6%
Central Illinois Avg Soybean Price (\$/bu)	11.8600	0.0%	-14.6%
Central Illinois 48% Soybean Meal, Rail (\$/ton)	384.40	0.3%	-12.4%
Hard Red Winter Wheat Truck to Kansas City (\$/bu)	7.0725	3.4%	-24.9%
Dark Northern Spring Wheat, 14%, MN, Rail (\$/bu)	8.5250	-3.6%	-18.5%
Soft White Wheat Portland (\$/bu)	6.2375	0.8%	-13.5%
Sorghum, Kansas City, Truck (\$/bu)	4.7975	5.0%	-24.4%

**Broilers**

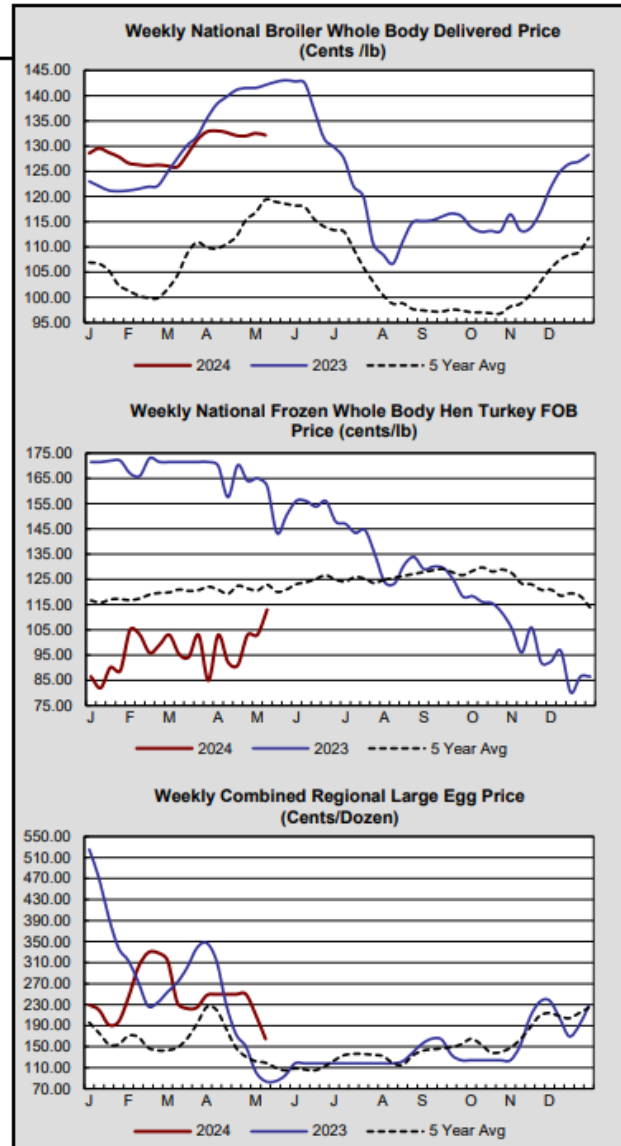
Nat'l Delivered Whole Body Price (cents/lb)	132.14	-0.3%	-7.0%
Est. Young Chicken Slaughter - Current Week (000's)	156,377	0.0%	N/A
Actual Slaughter of Young Chickens (000's)	166,246	1.5%	-0.2%
YTD Actual Slaughter of Young Chickens (000's)	2,912,551	N/A	-2.4%
Actual RTC Pounds of Young Chickens (000's)	825,046	2.3%	2.7%
YTD RTC Pounds of Young Chickens (000's)	14,313,917	N/A	-0.7%

**Turkeys**

Nat'l FOB Frozen 8-16 lb. Hens, Wtd Avg Prices, cents/lb	113.00	9.7%	-30.2%
Actual Slaughter of Turkeys (000's)	3,742	4.2%	-7.6%
YTD Actual Slaughter of Turkeys (000's)	65,279	N/A	-3.3%
Actual RTC Pounds of Turkeys (000's)	99,146	2.8%	-2.0%
YTD RTC Pounds of Turkeys (000's)	1,695,995	N/A	-2.1%

**Eggs**

Combined Regional Large Eggs (cents/dozen)	164.69	-21.8%	95.6%
National Shell Egg Inventory (30 doz. Cases/000,s)	1270.3	-7.8%	N/A
Shell Egg Demand Indicator (SEDI)	-7.00	233.3%	-63.2%
Central States Breaking Stock Av. Price (cents/dozen)	102.0	-11.7%	N/A
National Breaking Stock Inventory (30 doz. Cases/000's)	363.3	0.9%	N/A
Eggs Broken Under Federal Inspection (30 doz cases)	1,535,066	4.4%	-4.6%
YTD Eggs Broken Under Federal Inspection (30 doz cases)	25,471,267	N/A	-2.6%



Source: [USDA AMS Livestock, Poultry & Grain Market News Portal](#)  
[LSWLPGMktHighlight](#)



Click Page for Website Dashboard

# Livestock Auction Dashboard

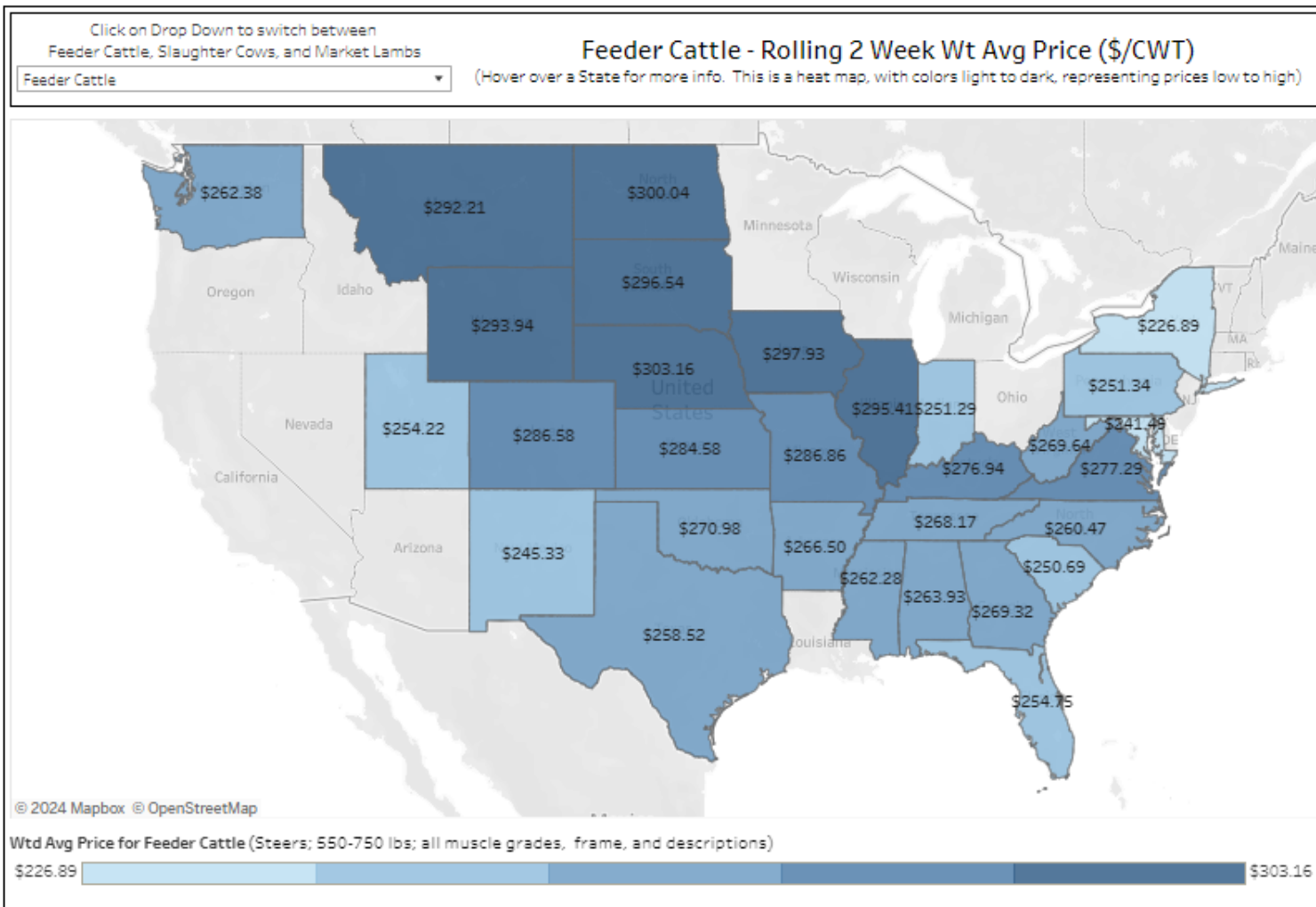


Agricultural Marketing Service  
Livestock and Poultry Program  
Livestock, Poultry, and Grain Market News

## Livestock Auction Information



Data as of 5/11/2024



### Additional Views

- Cattle Overview
- Sheep Overview
- Goat Overview
- Auction Market Locations
- Livestock Comprehensive
- Feeder Cattle Comprehensive
- State Weighted Avg (Map)
- Auction Receipts
- Custom Weighted Average
- Price Series (Graph)

Data will be refreshed on a weekly basis and subject to change

For more info, please visit My Market News

<https://mymarketnews.ams.usda.gov/>

For questions, comments, or concerns, please email

<mailto:wash.LPGMN@usda.gov>



# DBC - Commodity Index Fund

## DB Commodity Index Fund Invesco (DBC)

23.72 +0.25 (+1.07%) 15:59 ET [NYSE Arca]

22.43 x 100 24.87 x 100 REALTIME by (Cboe BZX)

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

DBC GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# DBB - Base Metals Fund

## DB Base Metals Fund Invesco (DBB)

21.37 +0.53 (+2.54%) 15:59 ET [NYSE Arca]

19.88 x 100 23.10 x 100 REALTIME by (Cboe BZX)

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

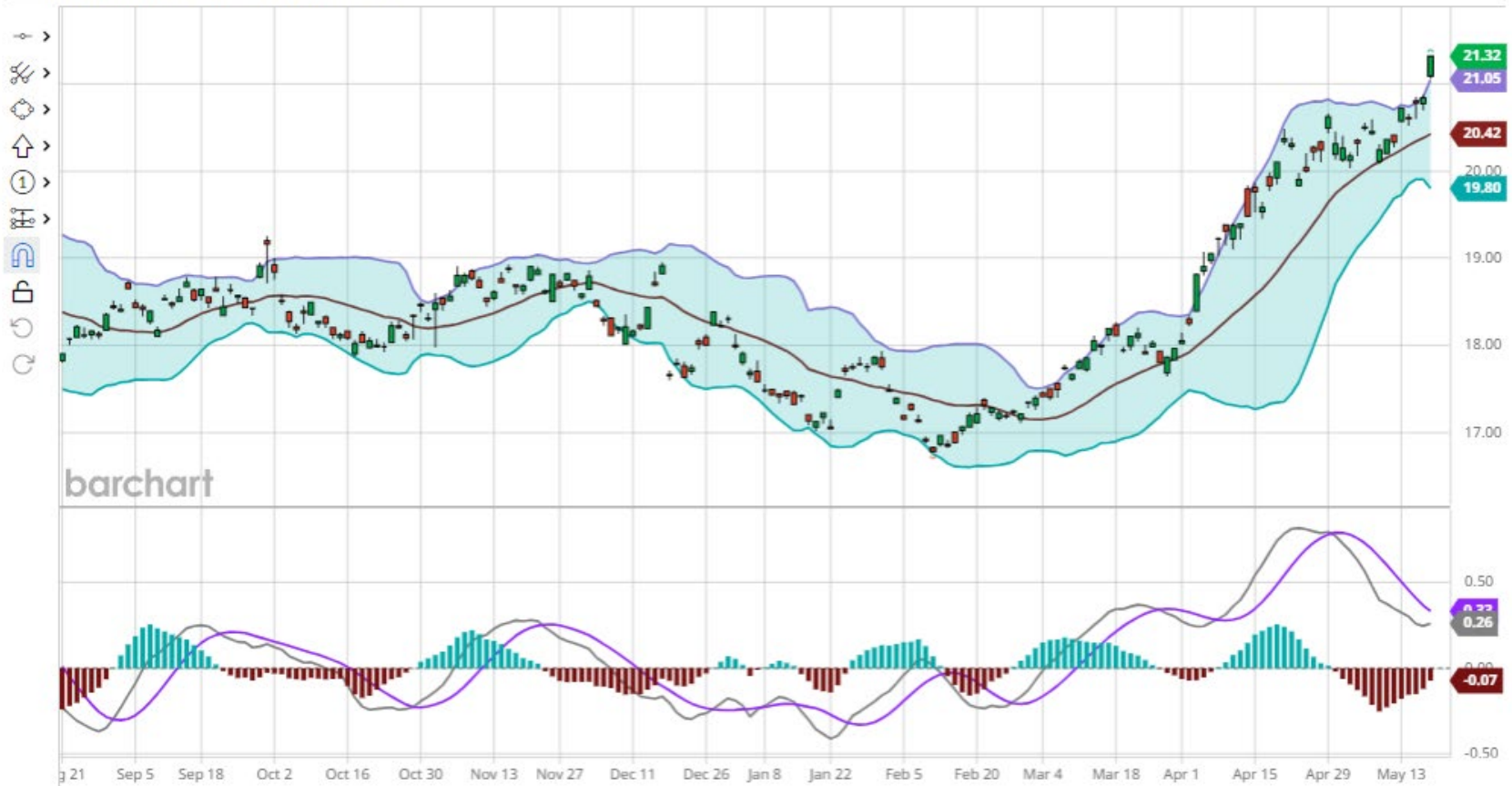
DBB GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# DBE - Energy Fund

## DB Energy Fund Invesco (DBE)

20.56 +0.20 (+0.98%) 15:18 ET [NYSE Arca]

INTERACTIVE CHART for Thu, May 16th, 2024

Notes My Charts Alerts Watch Help

DBE GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# DBO - Oil Fund

## DB Oil Fund Invesco (DBO)

15.50 +0.13 (+0.85%) 15:59 ET [NYSE Arca]

15.40 x 1800 15.55 x 1800 REALTIME by (Cboe BZX)

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

DBO GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# Rice, 9-Months, Daily Nearby

## Rough Rice Jul '24 (ZRN24)

18.755s -0.345 (-1.81%) 05/17/24 [CBOT]

18.760 x 1 18.810 x 2

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Soybean, 9-Months, Daily Nearby

## Soybean Jul '24 (ZSN24)

1228-0s +11-6 (+0.97%) 05/17/24 [CBOT]

1227-0 x 3 1227-4 x 3

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

ZSN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial







# Corn, 9-Months, Daily Nearby

Corn Jul '24 (ZCN24)

452-4s -4-4 (-0.98%) 05/17/24 [CBOT]

452-6 x 121 453-0 x 196

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Cotton, 9-Months, Daily Nearby

Cotton #2 Jul '24 (CTN24)

75.89s -0.35 (-0.46%) 05/17/24 [ICE/US]

75.92 x 3 75.99 x 2

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Wheat, 9-Months, Daily Nearby

## Wheat Jul '24 (ZWN24)

651-2s -12-0 (-1.81%) 05/17/24 [CBOT]

650-4 x 8 651-0 x 24

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Live Cattle, 9-Months, Daily Nearby

Live Cattle Aug '24 (LEQ24)

179.050s +1.675 (+0.94%) 05/17/24 [CME]

178.750 x 3 179.150 x 3

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

LEQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Feeder Cattle, 9-Months, Daily Nearby

## Feeder Cattle Aug '24 (GFQ24)

259.850s +2.500 (+0.97%) 05/17/24 [CME]

258.800 x 1 260.000 x 1

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Lean Hogs, 9-Months, Daily Nearby

## Lean Hogs Jul '24 (HEN24)

100.050s -1.575 (-1.55%) 05/17/24 [CME]

99.800 x 1 100.900 x 2

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

HEN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Crude Oil, 9-Months, Daily Nearby

Crude Oil WTI Jul '24 (CLN24)

79.52 +0.78 (+0.99%) 14:58 CT [NYMEX]

79.52 x 4 79.53 x 35

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

CLN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Natural Gas, 9-Months, Daily Nearby

Natural Gas Jul '24 (NGN24)

2.795 +0.108 (+4.02%) 14:59 CT [NYMEX]

2.794 x 8 2.795 x 8

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

NGN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial







# S&P 500, 9-Months, Daily Nearby

S&P 500 E-Mini Jun '24 (ESM24)

5,325.25 +5.00 (+0.09%) 15:00 CT [CME]

5,325.25 x 163 5,325.50 x 104

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

ESM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Nasdaq 100, 9-Months, Daily Nearby

Nasdaq 100 E-Mini Jun '24 (NQM24)

18,623.75 -26.25 (-0.14%) 15:00 CT [CME]

18,623.75 x 4 18,624.00 x 5

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

NQM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Dow Jones, 9-Months, Daily Nearby

## Dow Futures Mini Jun '24 (YMM24)

40,120 +110 (+0.27%) 15:01 CT [CBOT]

40,120 x 14 40,121 x 5

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

YMM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Russell 2000, 9-Months, Daily Nearby

Russell 2000 E-Mini Jun '24 (QRM24)

2,105.10 +0.20 (+0.01%) 15:02 CT [CME]

2,105.10 x 11 2,105.20 x 12

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

QRM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# S&P 500 VIX, 9-Months, Daily Nearby

S&P 500 VIX Jun '24 (VIM24)

13.6200 -0.1194 (-0.87%) 15:02 CT [CFE]

13.6000 x 1704 13.6500 x 1595

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

VIM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# HYG - High Yield Corp Bond: Risk-On Rising & Risk Off - Falling

## High Yield Corp Bond Ishares Iboxx \$ ETF (HYG)

77.25 -0.02 (-0.03%) 16:11 ET [NYSE Arca]

77.24 x 300 77.26 x 300 REALTIME by (Cboe BZX)

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

HYG GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# U.S. Dollar, 9-Months, Daily Nearby

## U.S. Dollar Index Jun '24 (DXM24)

104.355 +0.010 (+0.01%) 15:02 CT [ICE/US]

104.355 x 4 104.360 x 22

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

DXM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Bitcoin, 9-Months, Daily Nearby

## Bitcoin Futures May '24 (BTK24)

67,300 +1,855 (+2.83%) 15:04 CT [CME]

67,285 x 2 67,320 x 2

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

BTK24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial







# Ether, 9-Months, Daily Nearby

## Ether Futures May '24 (ERK24)

3,099.00 +143.50 (+4.86%) 15:04 CT [CME]

3,097.00 x 3 3,099.00 x 2

INTERACTIVE CHART for Fri, May 17th, 2024

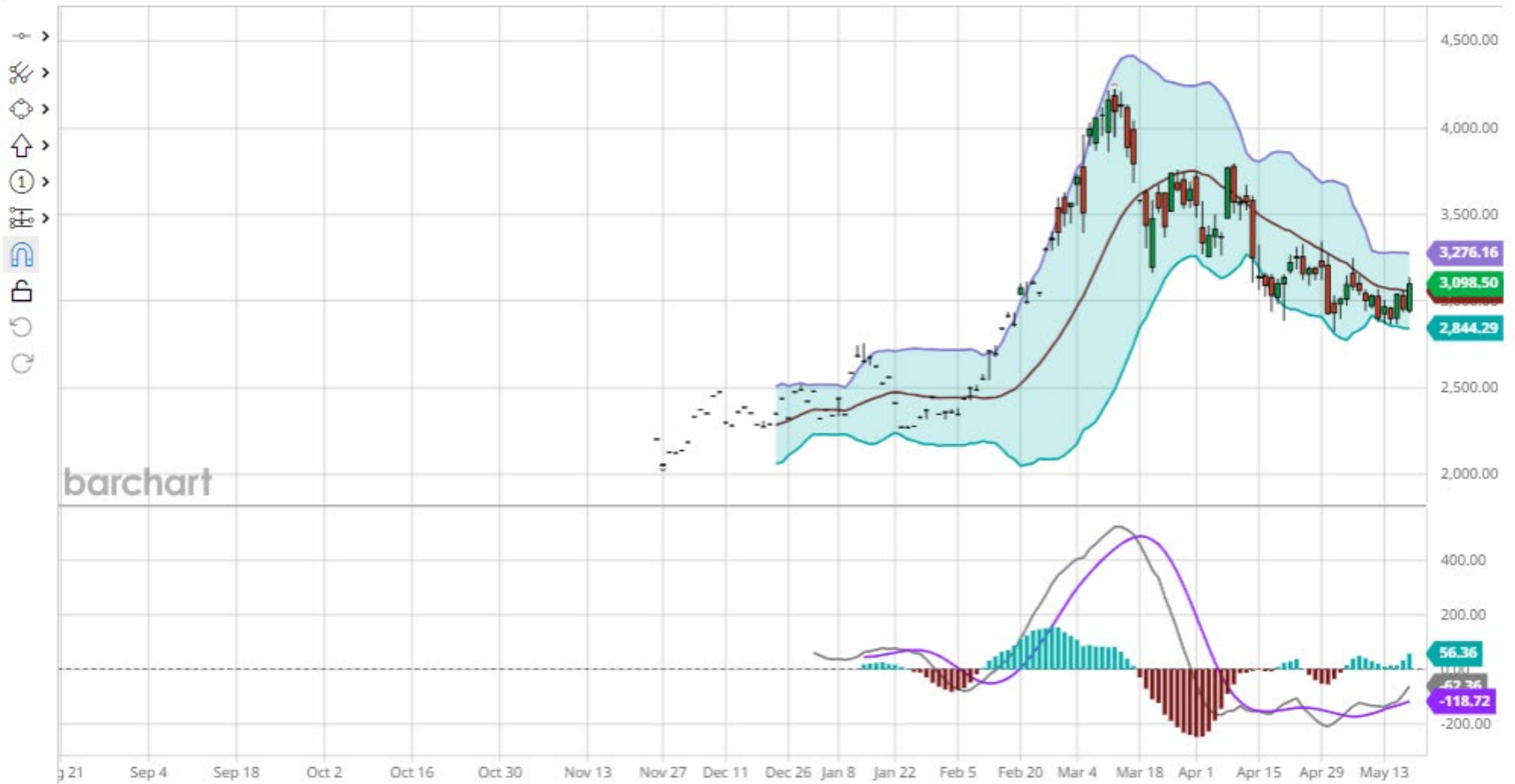
Notes My Charts Alerts Watch Help

ERK24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Gold, 9-Months, Daily Nearby

Gold Jun '24 (GCM24)

2,420.4 +34.9 (+1.46%) 15:05 CT [COMEX]

2,420.4 x 6 2,420.6 x 6

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

GCM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Silver, 9-Months, Daily Nearby

Silver Jul '24 (SIN24)

31.760 +1.884 (+6.31%) 15:06 CT [COMEX]

31.760 x 1 31.765 x 8

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

SIN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# High Grade Copper, 9-Months, Daily Nearby

## High Grade Copper Jul '24 (HGN24)

5.0865 +0.2095 (+4.30%) 15:06 CT [COMEX]

5.0860 x 5 5.0870 x 4

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

HGN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Platinum, 9-Months, Daily Nearby

Platinum Jul '24 (PLN24)

1,094.9 +23.6 (+2.20%) 15:08 CT [NYMEX]

1,094.7 x 5 1,094.9 x 1

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

PLN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Palladium 9-Months, Daily Nearby

Palladium Jun '24 (PAM24)

1,014.50 +16.10 (+1.61%) 15:08 CT [NYMEX]

1,014.00 x 1 1,014.50 x 2

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

PAM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Aluminum 9-Months, Daily Nearby

## Aluminum Aug '24 (ALQ24)

2,605.00 +25.00 (+0.97%) 14:27 CT [COMEX]

2,606.50 x 1 2,611.50 x 1

INTERACTIVE CHART for Fri, May 17th, 2024

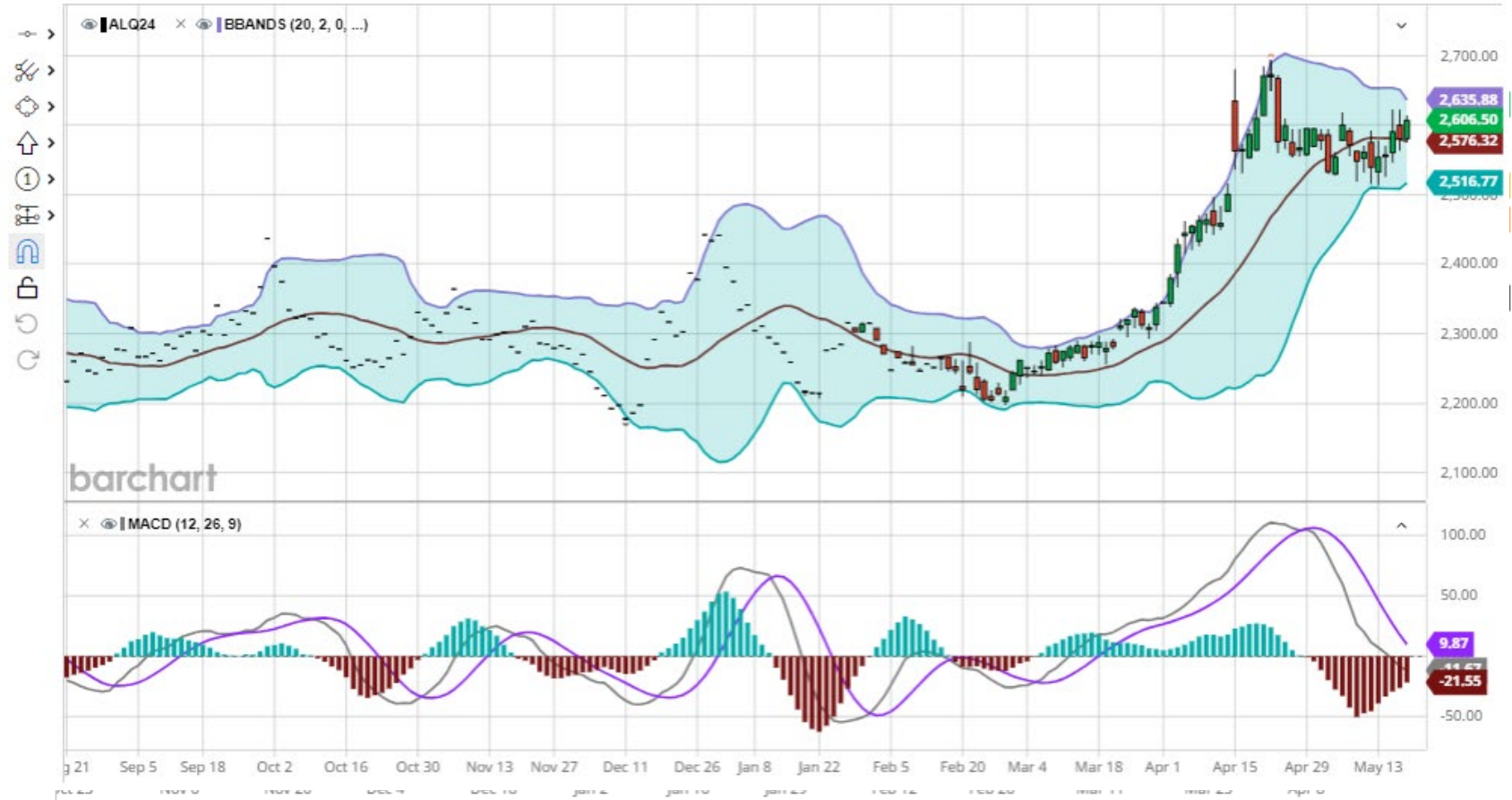
Notes My Charts Alerts Watch Help

ALQ24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# US Midwest Steel, 9-Months, Daily Nearby

US Midwest Steel CRU Jun '24 (HVM24)

775.00 +11.00 (+1.44%) 14:55 CT [COMEX]

771.00 x 4 774.00 x 1

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

HVM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial







# Uranium, 9-Months, Daily Nearby

## Uranium Sep '24 (UXU24)

92.15s -0.35 (-0.38%) 05/16/24 [COMEX]

INTERACTIVE CHART for Thu, May 16th, 2024

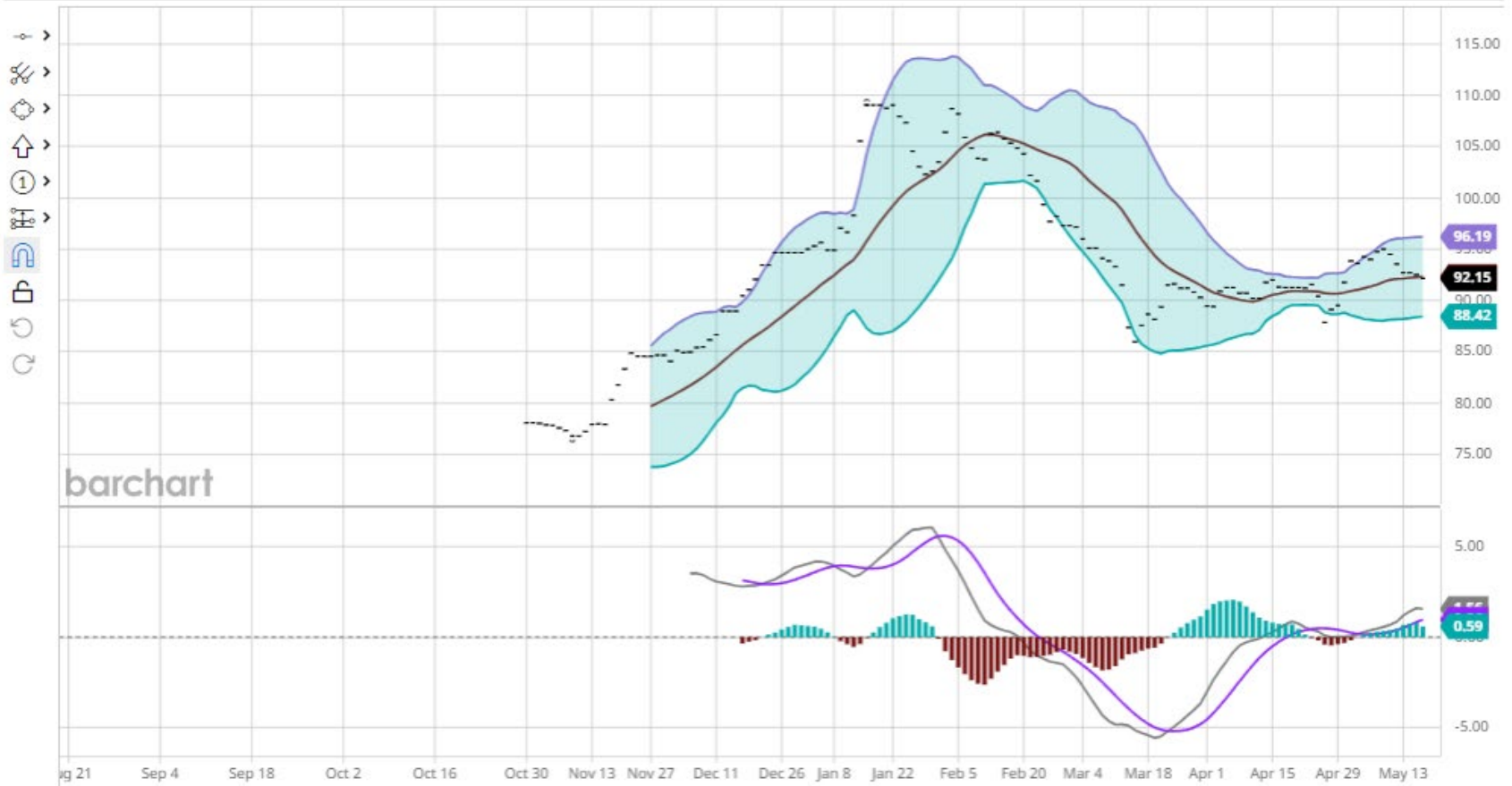
Notes My Charts Alerts Watch Help

UXU24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial





# Lithium 9-Months, Daily Nearby

Lithium Jul '24 (LMN24)

15.35s unch (unch) 05/17/24 [COMEX]

INTERACTIVE CHART for Fri, May 17th, 2024

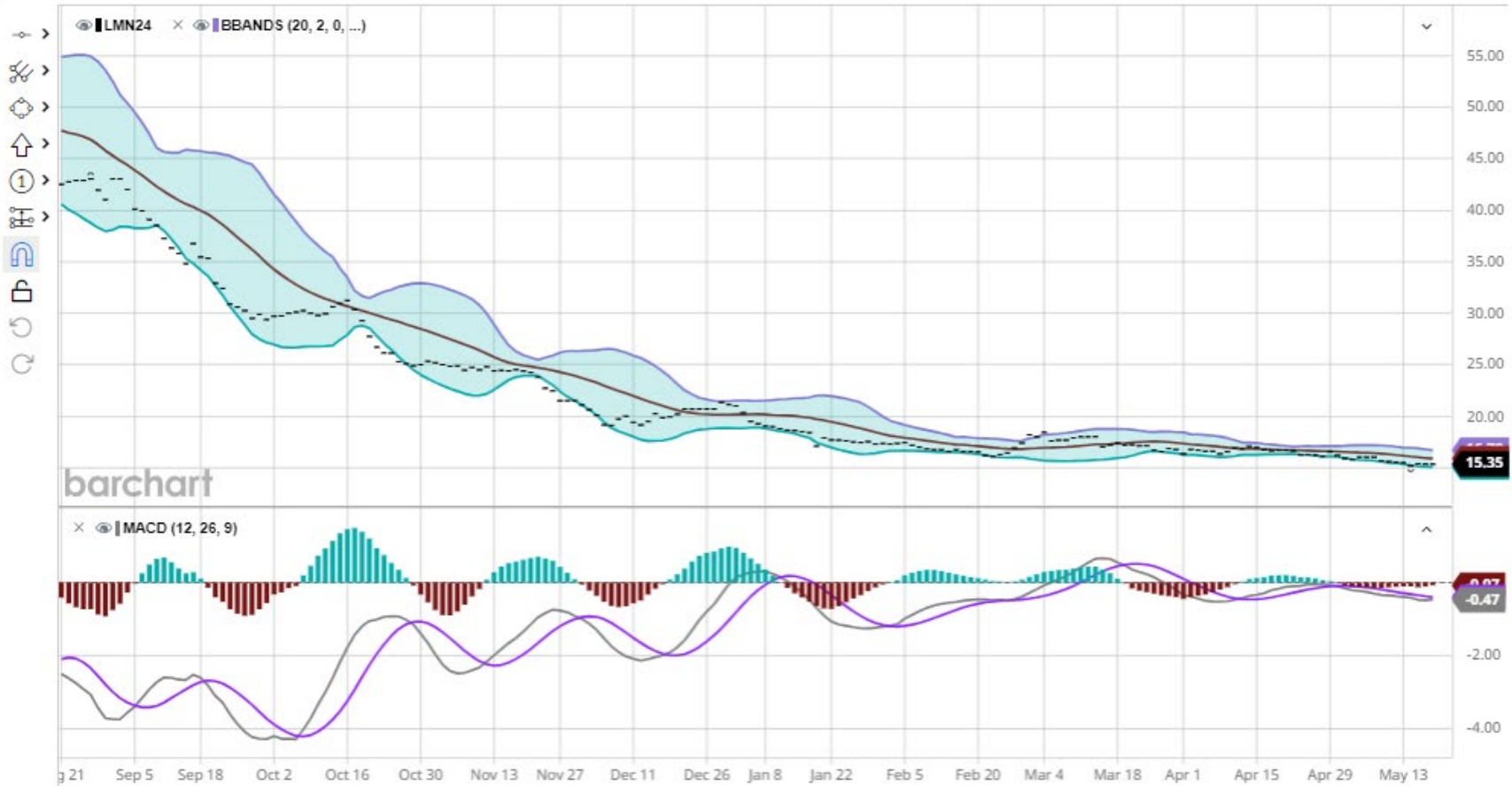
Notes My Charts Alerts Watch Help

LMN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 2... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial



## U.S. Production Summary

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
<i>Crops and Products</i>				
Wheat (million bushels)	1,812	--	1,858	46
Rice (million cwt)	218.3	--	220.2	1.9
Corn (million bushels)	15,342	--	14,860	-482
Sorghum (million bushels)	318	--	388	70
Barley (million bushels)	185	--	161	-24
Oats (million bushels)	57	--	47	-10
Soybeans (million bushels)	4,165	--	4,450	285
Soybean oil (million pounds)	27,070	--	28,515	1,445
Soybean meal (thousand s.t.)	54,254	--	57,075	2,821
Cotton (million bales)	12.07	-0.03	16.00	3.93
Sugar (thousand s.t., raw value)	9,131	-84	9,232	101
<i>Milk (billion pounds)</i>	227.3	1.0	229.3	2.0
<i>Meat (billion pounds)</i>				
Beef	26.59	0.14	25.12	-1.47
Pork	28.06	-0.03	28.40	0.34
Broilers	46.81	-0.30	47.55	0.75
Turkey	5.21	-0.16	5.32	0.11
<b>Total Meat</b>	<b>107.43</b>	<b>-0.35</b>	<b>107.15</b>	<b>-0.28</b>

-- No change.

May 10, 2024

## U.S. Consumption Summary

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
<i>Crops and Products</i>				
Wheat (million bushels)	1,114	--	1,124	10
Rice (million cwt)	157.0	--	160.0	3.0
Corn (million bushels)	12,555	50	12,605	50
Sorghum (million bushels)	75	--	115	40
Barley (million bushels)	185	--	170	-15
Oats (million bushels)	131	--	127	-4
Soybeans (million bushels)	2,414	**	2,535	121
Soybean oil (million pounds)	27,200	--	28,300	1,100
Soybean meal (thousand s.t.)	39,025	--	40,325	1,300
Cotton (million bales)	1.80	0.05	1.90	0.10
Sugar (thousand s.t., raw value)	12,455	-100	12,455	--
<i>Milk (billion pounds, fat basis)</i>	224.2	1.1	225.3	1.2
<i>Meat (Billion pounds)</i>				
Beef	28.07	0.12	26.93	-1.14
Pork	22.05	0.04	22.03	-0.02
Broilers	39.63	-0.12	40.22	0.59
Turkey	4.78	-0.15	4.85	0.07
<b>Total Meat</b>	<b>95.57</b>	<b>-0.12</b>	<b>95.09</b>	<b>-0.48</b>

-- No change. \*\* Rounds to zero.

May 10, 2024

## U.S. Export Summary

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
<i>Crops and Products</i>				
Wheat (million bushels)	720	10	775	55
Rice (million cwt)	94.0	3.0	100.0	6.0
Corn (million bushels)	2,150	50	2,200	50
Sorghum (million bushels)	245	--	260	15
Soybeans (million bushels)	1,700	--	1,825	125
Soybean oil (million pounds)	350	--	500	150
Soybean meal (thousand s.t.)	15,800	--	17,300	1,500
Cotton (million bales)	12.30	--	13.00	0.70
<i>Meat (Million lbs)</i>				
Beef	2,818	13	2,500	-318
Pork	7,262	-78	7,615	353
Broilers	6,889	-171	7,025	136
Turkey	510	-10	515	5
Mature Chickens	29	4	28	-1
<b>Total Meat</b>	<b>17,512</b>	<b>-243</b>	<b>17,688</b>	<b>176</b>

-- No change.

May 10, 2024

## Price Summary

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
<i>Crops and products</i>				
Wheat (\$/bu)	7.10	--	6.00	-1.10
Rice (\$/cwt)	18.00	-0.80	15.60	-2.40
Corn (\$/bu)	4.65	-0.05	4.40	-0.25
Soybeans (\$/bu)	12.55	--	11.20	-1.35
Soybean oil (¢/lb)	48.00	-1.00	42.00	-6.00
Soybean meal (\$/s.t.)	380	--	330	-50
Cotton (¢/lb)	76.00	--	74.00	-2.00
<i>Livestock</i>				
Steers (\$/cwt)	183.51	-1.50	188.25	4.74
Hogs (\$/cwt)	62.49	-0.50	60.00	-2.49
Broilers (¢/lb)	127.0	-2.3	126.0	-1.0
Turkeys (¢/lb)	95.3	-9.0	105.0	9.7
<i>Dairy products</i>				
Cheese (\$/lb)	1.69	0.07	1.67	-0.03
Butter (\$/lb)	2.94	0.01	2.91	-0.02
Nonfat dry milk (\$/lb)	1.16	-0.02	1.14	-0.02
Dry whey (\$/lb)	0.40	-0.02	0.38	-0.03
<i>Milk classes</i>				
Class III (\$/cwt)	16.75	0.55	16.30	-0.45
Class IV (\$/cwt)	20.25	-0.15	19.95	-0.30
All milk (\$/cwt)	21.20	0.30	20.90	-0.30

-- No change.

May 10, 2024



***USDA AMS***  
***National Weekly Retail***  
***Activity Reports***



USDA National Retail Report - Chicken

Advertised Prices for Chicken to Consumers at Major Retail Supermarket Outlets during the period of 05/17 thru 05/23.

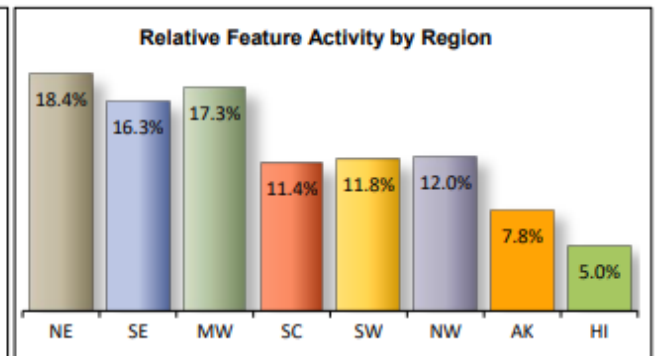
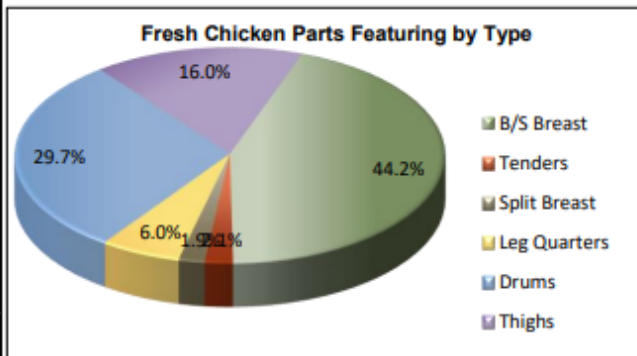
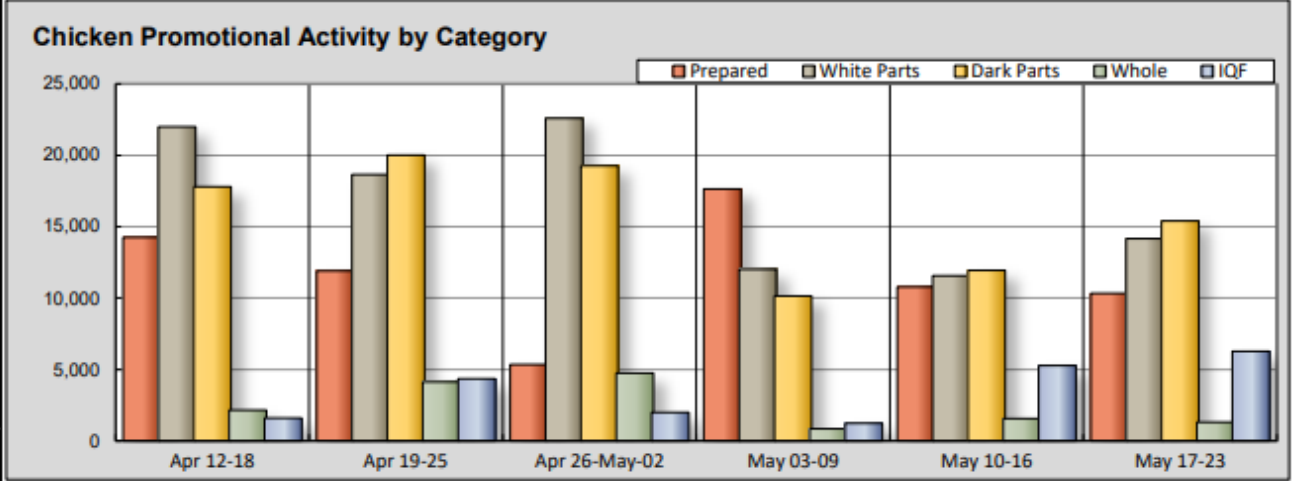
(prices in dollars per pound, fresh tray-pack product unless otherwise noted)

Fri. May 17, 2024

NATIONAL SUMMARY						
	THIS WEEK		LAST WEEK		LAST YEAR	
Feature Rate <sup>1/</sup>	85.5% of 29,200 outlets		76.8% of 29,200 outlets		56.2% of 29,200 outlets	
Special Rate <sup>4/</sup>	2.9%		11.2%		16.2%	
Activity Index <sup>2/</sup>	47,482		41,132		37,037	
WHOLE BIRD:	Stores <sup>3/</sup>	Wtd Avg	Stores /3	Wtd Avg	Stores /3	Wtd Avg
bagged fryer	1,147	1.34	1,015	1.44	605	1.26
cut-up fryer	12	2.49	62	1.86		
bagged roaster	72	1.70	134	1.59		
Cornish (frs/frz)	77	1.73	351	3.00	6	3.49
PARTS:						
<b>Bnls/Sknls Breast</b>						
regular pack	3,343	3.04	1,762	2.82	1,395	3.10
value pack	6,695	2.71	3,861	2.68	4,993	2.68
thin sliced	977	4.09	1,937	3.06	65	3.07
marinated	374	7.04	238	4.67	118	3.41
<b>Breast Tenders</b>						
regular pack	201	3.70	173	3.75	333	4.19
value pack	338	3.52	718	3.26	610	3.53
<b>Split, bn-in Breast</b>						
regular pack	173	2.67	153	2.44	27	1.29
value pack	328	1.73	975	1.85	850	1.12
<b>Whole Wings</b>	1,734	2.96	1,751	3.29	1,635	2.34
<b>Leg Quarters</b>						
tray pack	806	1.08	2,352	1.49	1,885	1.11
bagged	743	0.66	1,473	0.69	1,768	0.59
<b>Legs</b>			217	1.63	54	1.99
<b>Thighs</b>						
regular pack	1,257	1.17	603	1.76	718	1.00
value pack	2,871	1.31	2,282	1.29	2,840	1.20
<b>Drumsticks</b>						
regular pack	2,550	1.29	935	1.37	822	1.01
value pack	5,103	1.13	3,239	1.20	3,662	1.12
<b>Bnls/Sknls Thighs</b>						
regular pack	266	2.63	452	3.17	111	3.38
value pack	1,807	2.92	391	2.84	678	4.21
<b>9-pc Combos</b>						
drum-thigh-breast						
drum-thigh-wing						
<b>IQF</b>						
B/S Breast	5,230	2.87	4,832	3.20	278	2.28
Tenders	330	2.75			12	1.99
Wings	375	2.31	379	2.47	12	1.99
Party Wings	341	2.48	62	2.49	401	2.74

This Week's Chicken Feature Highlights

National summary numbers indicate more stores are offering more chicken. Whole bagged fryers offerings are up slightly, pricing drops. B/S breast and tenders could expect movement to slow as cost to shoppers climb. Wings also lowers cost. Drums and thighs see the error of last week's ad pricing on regular packs and offer some relief. IQF stays the course and pushes b/s breasts. The deli heats up with temperature outside, the selections increases but small rotisserie chicken and finger foods are easily seen as the most offered. Specialty items increase offers slightly while organics fall back. The dreaded week of the "twos" is upon us and looking at the calendar, it will last a little longer than that. Memorial Day I just ahead and chicken is a traditional grilling favorite for the holiday weekend.



All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.

1/ Feature Rate: the amount of sampled stores advertising any reported chicken item during the current week, expressed as a percentage of the total sample. 2/ Activity Index: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised chicken item (e.g., a retailer with 100 outlets featuring a product). 3/ Stores/Avg: the total number of advertising outlets and the weighted average price. 4/ Special Rate: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free, etc.)

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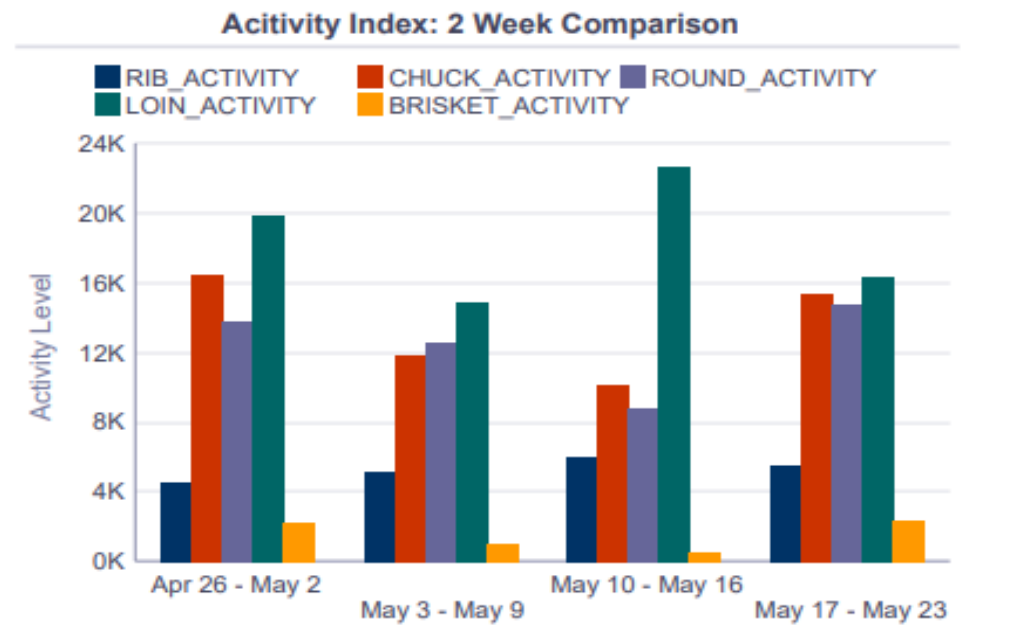


National Retail Report - Beef
Advertised Prices for Beef at Major Retail Supermarket Outlets ending during the period of 05/17 thru 05/23
(prices in dollars per pound)

Fri. May 17, 2024

Table with columns: NATIONAL SUMMARY, THIS WEEK, LAST WEEK, LAST YEAR. Rows include various beef cuts like Bone-In Ribeye Roast, Tenderloin, Filet Mignon, etc., with columns for Stores and Wtd Avg.

This week in Beef Retail.
This week in beef retail, the Feature Rate increased by 8.2 percent and the Special Rate increased by 8.4 percent. The Activity Index showed a 14.5 percent increase. Last week, Mother's Day specials drove an increase in ads from loin cuts. This week, cuts from the rib and loin showed decreases in ad space, while cuts from the chuck, round, brisket, and ground beef showed increases in ad space.



Explanatory Notes

All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.
1/: FEATURE RATE: the amount of sampled stores advertising any reported beef item during the current week, expressed as a percentage of the total sample. 2/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free etc.). 3/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised beef item (e.g., a retailer with 100 outlets featuring 3 beef items has an activity index of 300). 4/: STORES/AVG: the number of advertising outlets and the weighted average price weighted by the respective number of outlets. 5/: BRANDED: includes any advertised beef cuts marketed under a corporate trademark, or under one of Meat Grading & Certification Branch's Certified Beef programs. 6/: NON-LABELED/OTHER: Beef cuts advertised without a USDA Quality Grade.

USDA-MGC Certified Programs List: http://www.ams.usda.gov/AMSV1.0/BeefPrograms

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USDA National Retail Report - Shell Egg and Egg Products

Advertised Prices for Shell Eggs & Egg Products to Consumers at Major Retail Supermarket Outlets during the period of 05/17 thru 05/23.

(prices in dollars per carton)

Fri. May 17, 2024

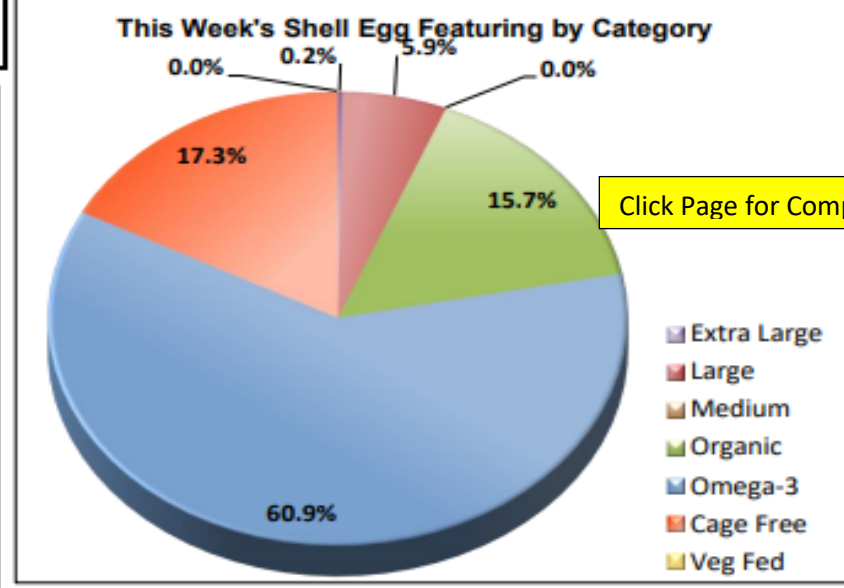
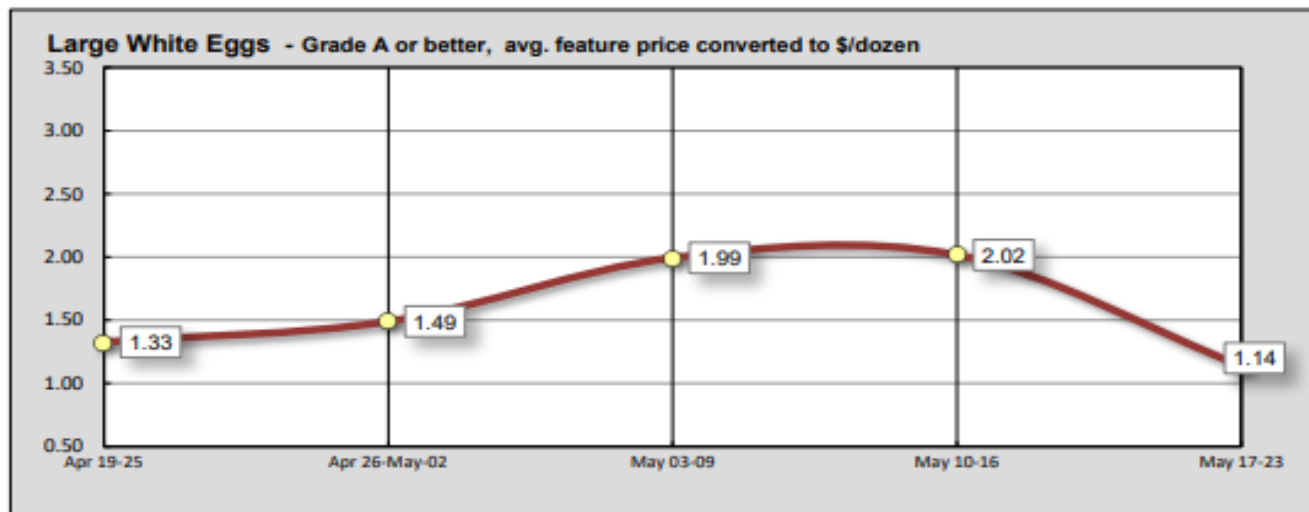
SHELL EGG NATIONAL SUMMARY											
Feature Rate	THIS WEEK		PREVIOUS WEEK				PREVIOUS YEAR				
	10.3% of 29,200 stores		21.2% of 29,200 stores				4.4% of 29,200 stores				
	X LARGE		LARGE		X LARGE		LARGE		X LARGE		LARGE
	Stores	Avg	Avg	Stores	Avg	Avg	Stores	Avg	Stores	Avg	Avg
REGULAR	USDA GRADE AA										
	White 12 pack										
	White 18 pack										
SPECIALTY	USDA GRADE A										
	White 12 pack										
	White 18 pack										
SPECIALTY	USDA ORGANIC										
	White 12 pack										
	Brown 12 pack										
SPECIALTY	OMEGA-3										
	White 12 pack										
	Brown 12 pack										
SPECIALTY	CAGE-FREE										
	White 12 pack										
	Brown 12 pack										
SPECIALTY	VEGETARIAN FED										
	White 12 pack										
	Brown 12 pack										

Activity Summary	THIS WEEK	LAST WEEK	YEAR AGO	INVENTORY 5/
Regular	300	600	743	Large Eggs on May-13-2024
Specialty	4,603	4,895	701	
Total (includes MD)	4,903	5,495	1,444	669.0
Special Rate 4/:	0.0%	1.1%	0.2%	down 9.6%

5/: 1,000's of 30-doz cases

**SHELL EGG and EGG PRODUCTS FEATURING**

Regular shell egg feature rate is lower this week. This week's weighted average price of USDA Grade A Large or better eggs is trending lower. In this week's ad cycle, special rates are lower. Advertisements for Extra Large are nominal and Medium eggs are a rare find this week. Feature activity for specialty shell eggs is lower. Promotional activity for liquid egg products is lower



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All report information gathered from publicly available sources including store circulars, newspaper ads, and supermarket websites.

1/: FEATURE RATE: the amount of sampled stores advertising any consumer grade of shell eggs during the current week, expressed as a percentage of the total sample. 2/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised consumer grade of shell egg. (e.g., a retailer featuring XL and LG eggs in 100 stores would have an activity index of 200.) 3/: STORES/AVG: the total number of advertising outlets and the weighted average price weighted by the respective number of outlets. 4/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free, etc.)

Source: USDA Agricultural Marketing Service, Livestock, Poultry & Grain Market News - (404) 562-5850 <https://www.ams.usda.gov/market-news/egg-market-news-reports>



USDA National Retail Report - Turkey

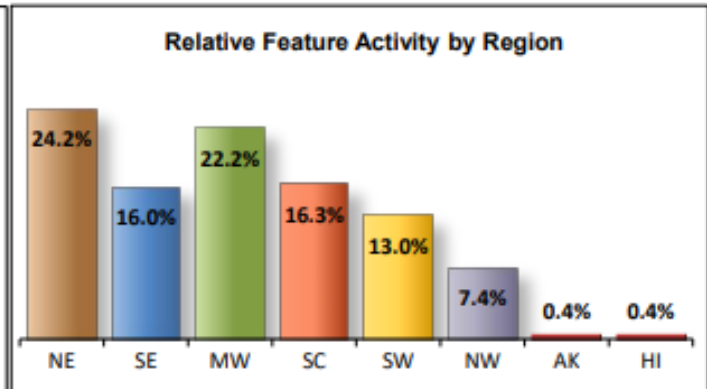
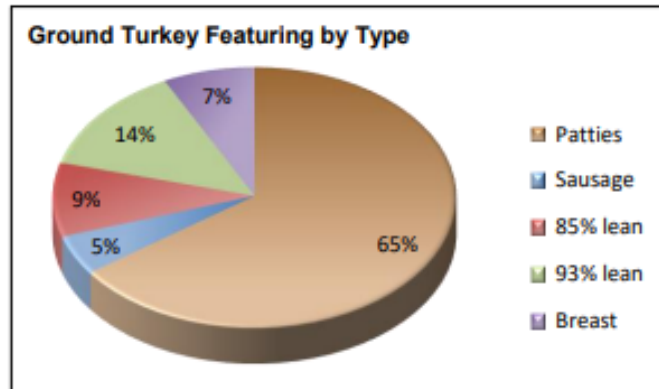
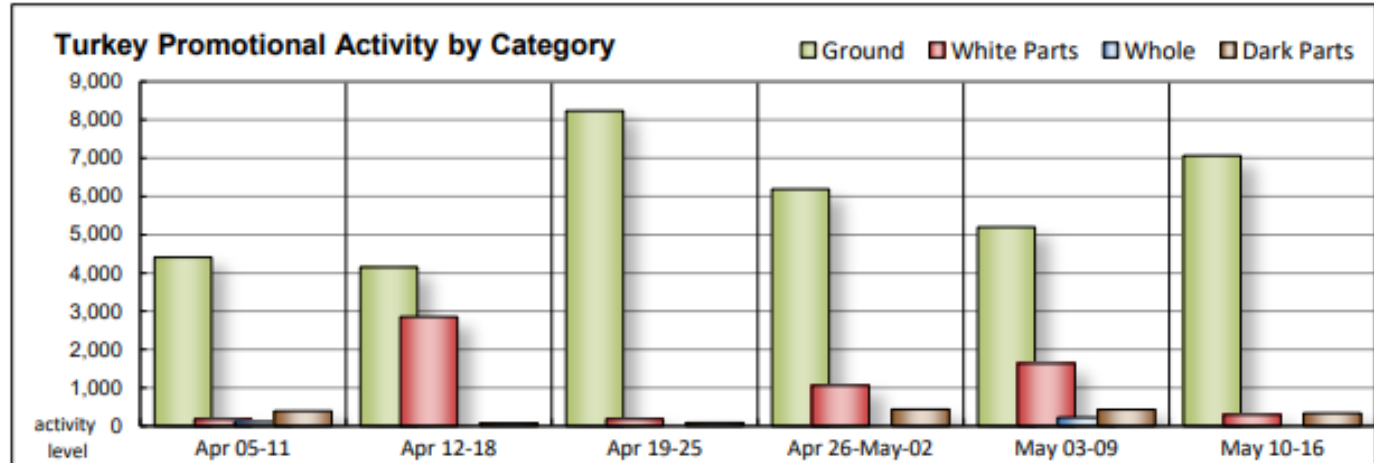
Advertised Prices for Turkey to Consumers at Major Retail Supermarket Outlets during the period of 05/10 thru 05/16.

Fri. May 10, 2024

(prices in dollars per pound fresh unless otherwise noted; does not reflect all turkey items available in the marketplace)

NATIONAL SUMMARY						
	THIS WEEK		LAST WEEK		LAST YEAR	
Feature Rate <sup>1/</sup>	30.0% of 29,200 outlets		30.9% of 29,200 outlets		14.1% of 29,200 outlets	
Special Rate <sup>4/</sup>	1.4%		8.6%		0.3%	
Activity Index <sup>2/</sup>	9,072		9,945		5,437	
<sup>3/</sup>	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg
<b>WHOLE BIRDS:</b>						
Fresh - Hens			112	1.59		
" - Toms			112	1.59		
Frozen - Hens					13	1.99
" - Toms					13	1.99
<b>PARTS:</b>						
<b>Breast:</b>						
Bone-in, whole						
Fresh	65	1.39			44	2.99
Frozen	128	1.99	510	1.34		
Split, bone-in						
Fresh			12	1.29		
Rotisserie						
Boneless, whole						
Cutlets	102	6.60	697	6.98	131	6.99
Cutlets, thin sliced			301	7.95		
Strips						
Tenders			13	6.29		
Marinated Tenders			102	5.33		
Drumsticks	72	1.84	210	1.39	175	1.67
Thighs	56	2.49				
Wings	72	1.84	210	1.99	50	1.97
Necks	16	2.49				
Smoked Drumsticks	40	2.99	10	2.88		
Smoked Wings	40	3.49				
Smoked Necks	40	2.99			10	1.98
<b>GROUND TURKEY:</b>	<b>7,065</b>	<b>4.69</b>	<b>5,198</b>	<b>3.77</b>	<b>1,838</b>	<b>3.99</b>
Patties	4,594	4.82	90	4.22		
Sausage	348	4.37	182	3.74		
85% lean	649	3.84	3,588	3.75	389	3.71
93% lean	949	4.12	1,325	3.77	1,209	3.91
Breast	525	5.89	13	6.29	240	4.80
Rolls (frsh/frz 1 lb.)			365	3.20		
<b>Specialty <sup>5/</sup></b>						
Patties	332	5.99	225	5.49	919	5.50
93-94% lean	799	5.11	1,835	4.89	1,890	4.90
Breast	245	6.80	33	5.99	354	6.05

Turkey feature activity has a slight decline compared to last week. Whole birds were not seen on this ad cycle and instead fresh bone-in breasts made an appearance. Frozen bone-in breasts activity decreased significantly. Cutlets continue to be seen but with far less offers. Marinated tenders drop off this week. Dark parts come in stronger with availability seen across all cuts. 85% lean is still commanding over 2/3 of the grind activity. Conventional breast is the only grinds this week that are better valued. Self service deli activity almost doubled for the smaller package sizes, but took a hit on the larger package sizes, with only a third of the activity seen last week.



All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.

<sup>1/</sup> Feature Rate: the amount of sampled stores advertising any reported turkey item during the current week, expressed as a percentage of the total sample. <sup>2/</sup> Activity Index: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised turkey item (e.g., a retailer with 100 outlets featuring 3 turkey items has an activity index of 300). <sup>3/</sup> Stores/Avg: the total number of advertising outlets and the weighted average price weighted by the respective number of outlets. <sup>4/</sup> Special Rate: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free, etc.) <sup>5/</sup> Specialty: products produced from birds raised on an all vegetable diet without antibiotics and minimally processed.

Note: rolls & specialty not included in ground turkey total and weighted average.

Source: USDA Livestock, Poultry, & Grain Market News;  
<http://www.ams.usda/market-news/livestock-poultry-grain> :

(515) 284-4460  
 Email: [desm.lpgmn@ams.usda.gov](mailto:desm.lpgmn@ams.usda.gov)

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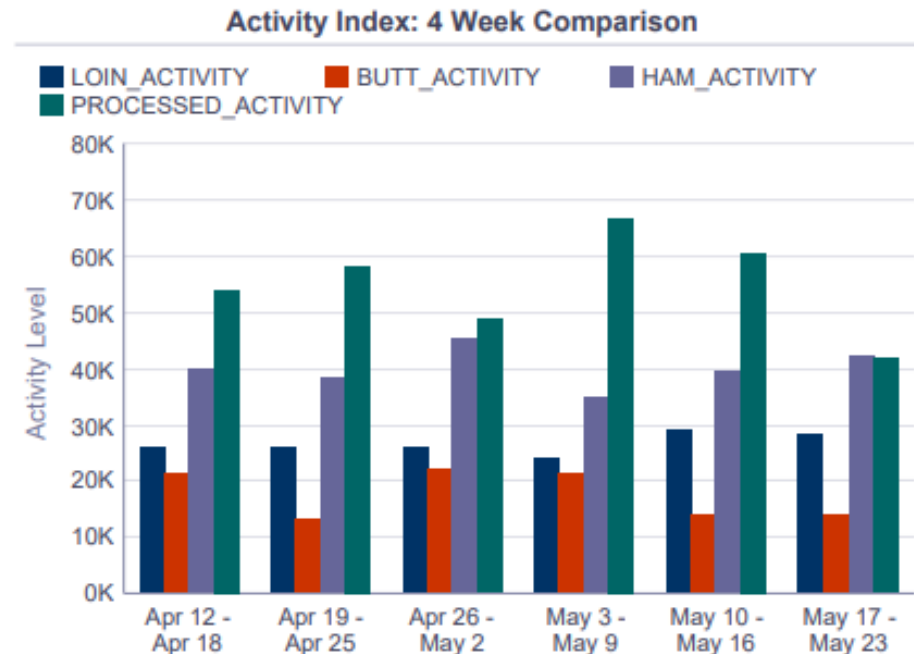
National Retail Report - Pork

Advertised Prices for Pork at Major Retail Supermarket Outlets ending during the period of 05/17 thru 05/23 (prices in dollars per pound)

Fri. May 17, 2024

NATIONAL SUMMARY table with columns: THIS WEEK, LAST WEEK, LAST YEAR. Rows include various pork products like Whole Bone-In Loins, Bone-In Cc Loin, Loin Roast Bnls, etc.

This week in Pork Retail . . . . . This week in Pork Retail, the Feature Rate decreased by 1.4 percent and the Special Rate increased by 6.3 percent. The Activity Index showed a 9.7 percent decrease. The loin cuts, butt, picnic, and spareribs remained steady in ad space this week while the ham cuts increased. The processed items showed a 31.2 percent decrease in ad space compared to last week.



Explanatory Notes

All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites. 1/: FEATURE RATE: the amount of sampled stores advertising any reported pork item during the current week, expressed as a percentage of the total sample. 2/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free etc.). 3/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised pork item (e.g., a retailer with 100 outlets featuring 3 pork items has an activity index of 300). 4/: STORES/AVG: the number of advertising outlets and the weighted average price weighted by the respective number of outlets.



National Retail Report - Lamb/Veal

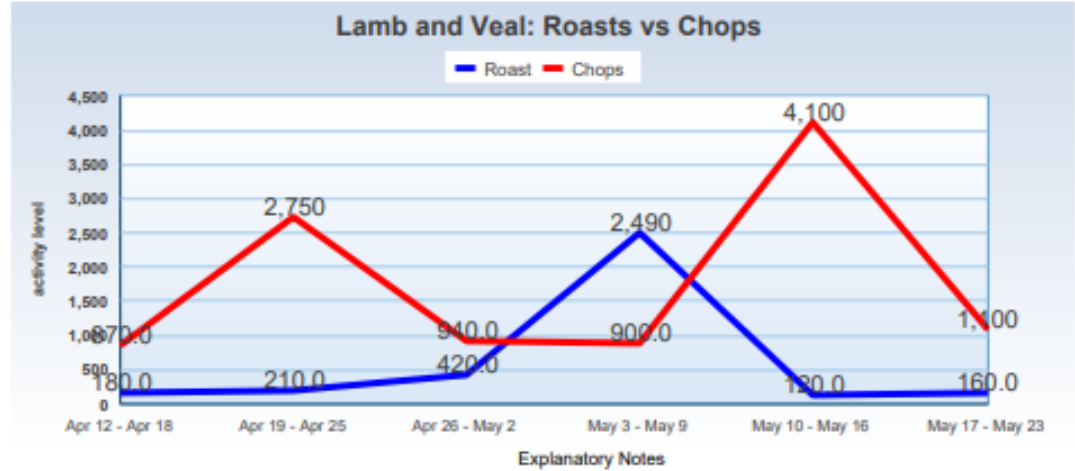
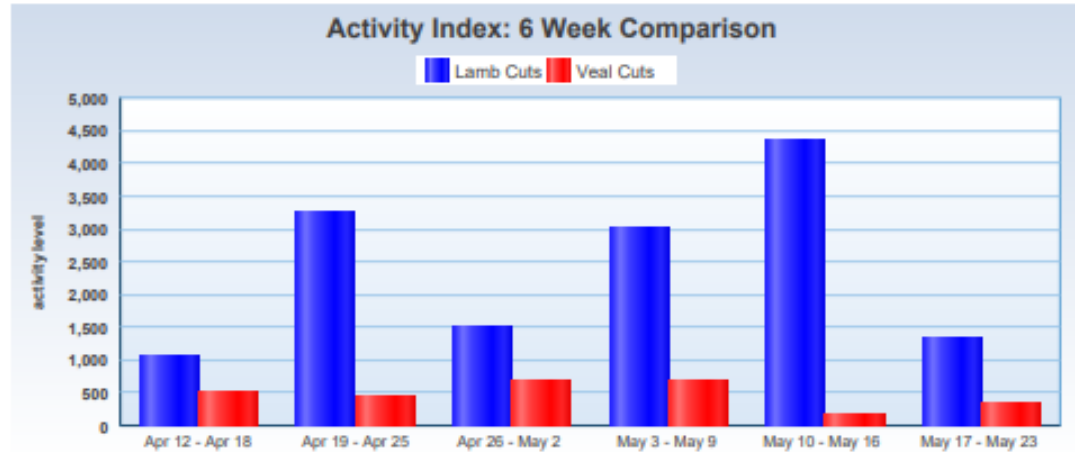
Advertised Prices for Lamb and Veal at Major Retail Supermarket Outlets ending during the period of 05/17 thru 05/23  
(prices in dollars per pound)

Fri. May 17, 2024

NATIONAL SUMMARY						
	THIS WEEK		LAST WEEK		LAST YEAR	
Outlets	29,200		29,200		29,200	
Feature Rate (1/)	2.9%		13.4%		12.4%	
Special Rate (2/)	0.0%		0.0%		6.1%	
Activity Index (3/)	1,650		4,520		4,340	
	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg
<b>LAMB</b>						
LB Shoulder Roast						
LB Shldr Blade Chops	170	7.81	1,790	6.70	1,950	7.55
LB Shldr Rnd Bone Chop	190	8.38	180	8.99	1,290	6.77
LB Breast						
LB Rack					10	32.99
LB Ribs						
LB Rib Chops	110	22.42	60	26.99		
LB Whole Loin						
LB Loin Chops	400	8.88	1,970	9.11	510	12.04
LB Bone-In Leg			50	4.99		
LB Boneless Leg	120	9.99				
LB Semi-Bnls Leg	40	5.99				
LB Butterflied, Bnls Leg						
LB Leg, Shank/Butt						
LB Leg Steaks						
LB Top Round Roast						
LB Top Round Steak						
LB Ground Lamb						
LB Shank	140	8.02	120	7.99	120	6.99
LB Stew Meat-Lamb	90	6.99	120	4.99		
LB Stew Meat-Mutton	60	4.29	60	4.29		
<b>VEAL</b>						
VL Shoulder Roast						
VL Shldr Blade Chops	120	7.94			350	6.52
VL Shldr Rnd Bone Chops			70	4.99		
VL Breast						
VL Rib Rack						
VL Rib Chops					70	19.99
VL Loin Chops	110	8.99	100	9.99	40	11.39
VL T-Bone Steak						
VL Bnls Leg						
VL Leg Outlets						
VL Top Round Steak						
VL Bnls Roast						
VL Bone-In Osso Bucco						
VL Scallopini						
VL Cube Steak						
VL Ground Veal	10	8.49				
VL Stew Meat	90	8.99				

**This week in Lamb and Veal Retail** .....

This week for Lamb and Veal: Retail activity index was 63.5% lower, feature rate was 10.5% lower, and special rate was steady. Lamb Cuts on offer were 69.7% lower, and Veal Cuts were 94.1% higher. Roast offerings were 33.3% higher and Chop offerings were 73.2% lower. Lamb features offered more ad space for chops, shank, and boneless leg. Veal features offered slightly more space for shoulder blade chops and loin chops.



All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.  
 1/: FEATURE RATE: the amount of sampled stores advertising any reported lamb/veal item during the current week, expressed as a percentage of the total sample. 2/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free etc.). 3/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised lamb/veal item (e.g., a retailer with 100 outlets featuring 3 lamb/veal items has an activity index of 300). 4/: STORES/AVG: the number of advertising outlets and the weighted average price weighted by the respective number of outlets.

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### Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 5/17/2024 to 5/23/2024

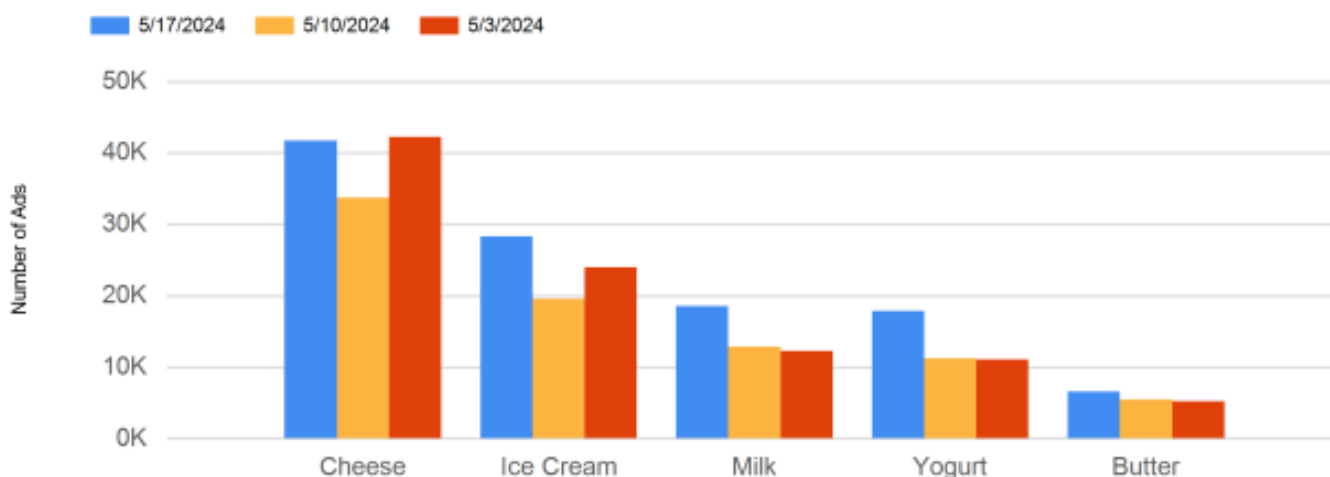
Total conventional dairy advertisements increased by 12 percent, and total organic dairy ads increased by 79 percent. Conventional ice cream in 48-64 ounce containers was the most advertised dairy product, with a weighted average advertised price of \$3.94, down from \$4.08 the week before. Conventional butter in one-pound packages had a weighted average advertised price of \$4.03, up from \$3.65 the week prior.

Shredded cheese in 6-8 ounce packages was the most advertised conventional cheese item, with a weighted average advertised price of \$2.47, down from \$2.75 the week prior. Sliced cheese in 6-8 ounce packages was the most advertised organic cheese product with a weighted average advertised price of \$4.91, up from \$4.66 last week.

Greek yogurt in 4-6 ounce containers was the most advertised conventional yogurt item, with a weighted average advertised price of \$1.04, down from \$1.12 last week. The most advertised organic yogurt product was regular yogurt in 32 ounce containers with a weighted average advertised price of \$4.59, up from \$4.03 last week.

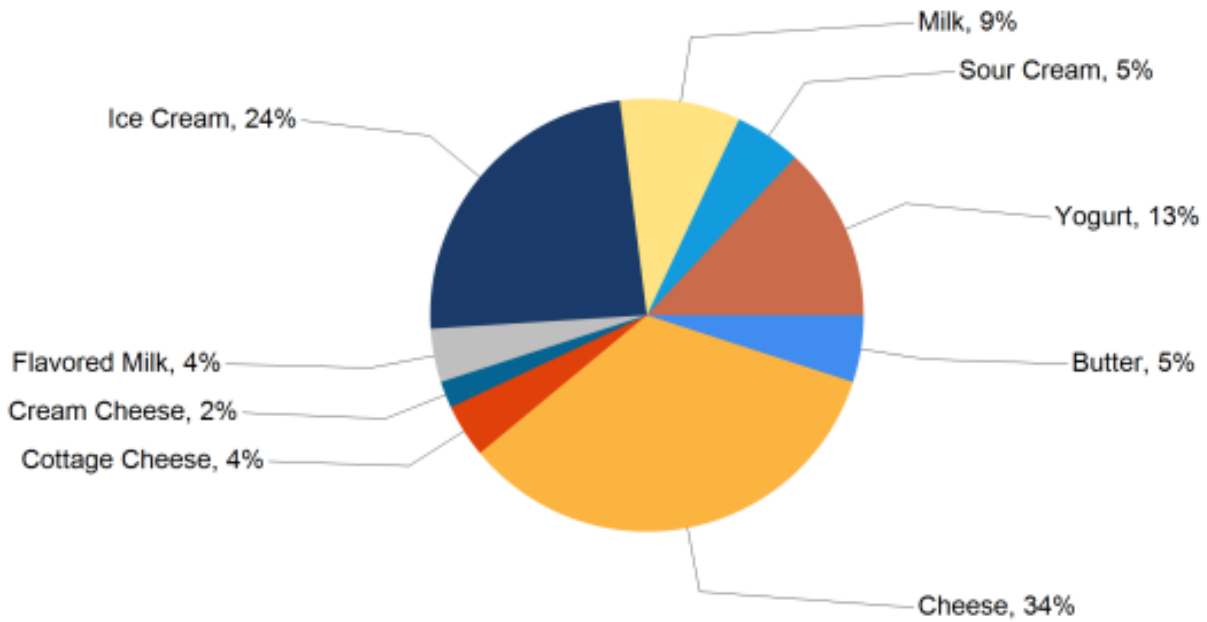
Half gallon containers of conventional milk had a weighted average advertised price of \$1.68, up from \$1.60 last week. Organic half gallons of milk were the most advertised organic dairy item and had a weighted average advertised price of \$4.67, up from \$4.17 last week. Organic half gallons of milk appeared in over twice as many ads as conventional half gallons of milk.

Top 5 Commodities Featured This Week

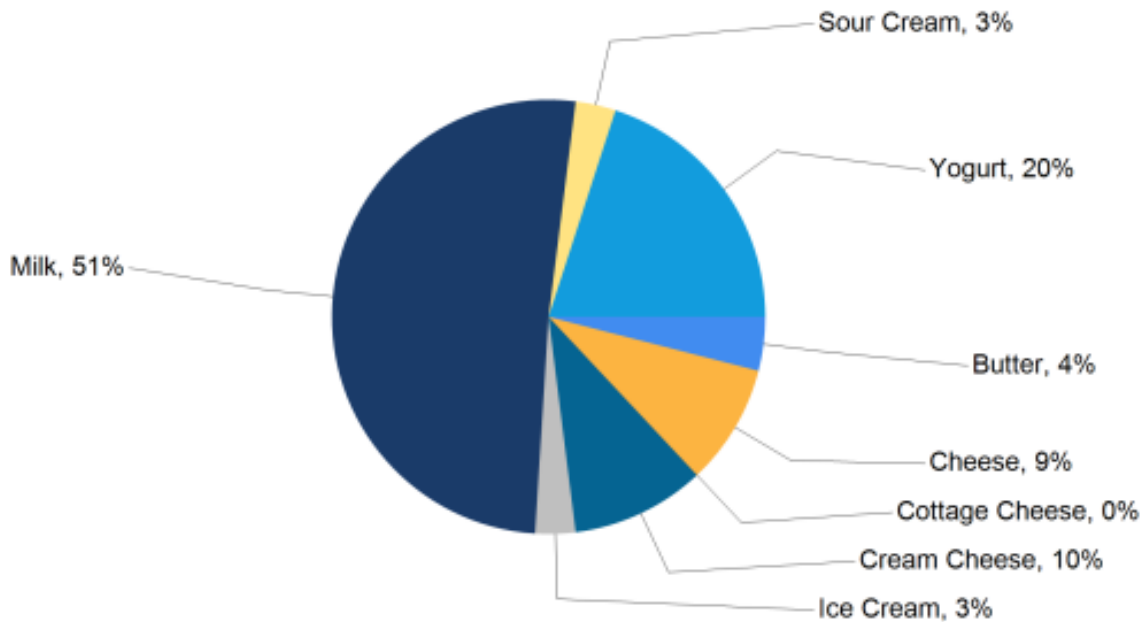


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Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





## Advertised Prices for Specialty Crops Products at Major Retail Supermarket Outlets ending during the period of 5/4/2024 to 5/16/2024

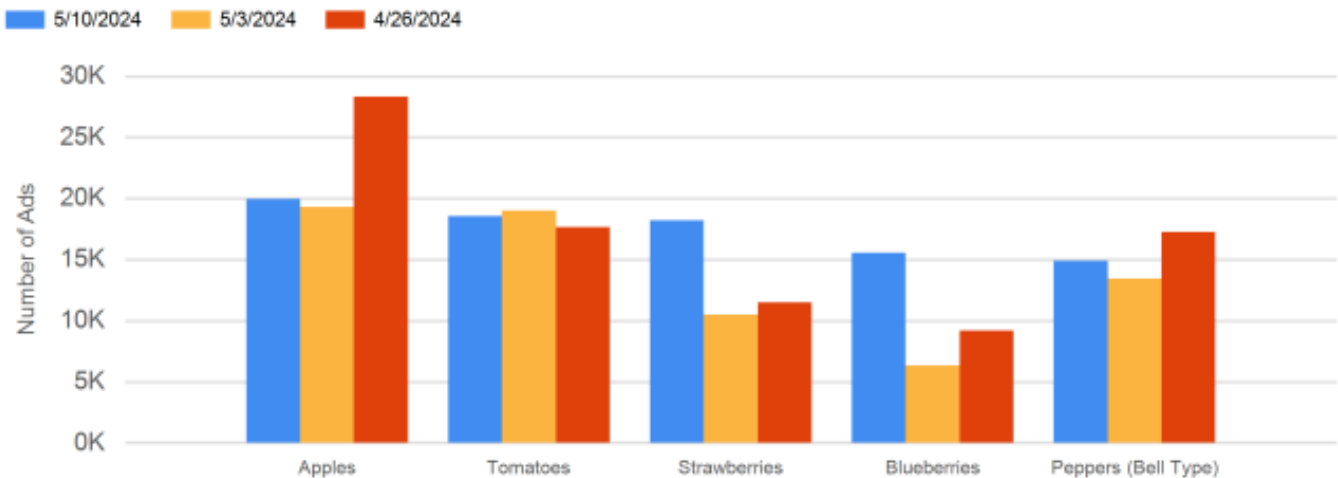
### Mother's Day Specials

Retailers offered deals this week that were almost as sweet as Mom. All the Mom's Day favorites like strawberries, blueberries, asparagus, and pineapples were on sale. Floral arrangements, bouquets, and potted plants dominated fliers, with ornamentals accounting for 4% of total ads this week. Shoppers were all set to cook up a Mother's Day meal outdoors, with grilling favorites like corn, colored bell peppers, and zucchini frequently featured, and watermelons and cantaloupes at the ready for dessert. Bakery departments had plenty of beautiful cakes and cookies decorated with mom in mind.

Total ad numbers this week were 278,214 a 5% increase from last week's total of 265,171. The total for the same week last year was 11% lower at 251,348. The total number of ads broken out by commodity groups: fruit 135,383 (49% of all ads), onions and potatoes 23,345 (8%), vegetables 102,902 (37%), herbs 468, ornamentals 12,337 (4%), and hemp 4,251 (2%). The number of ads for organic produce was 37,882, 14% of total ads.

The following are the prices of major advertised items (3,000 plus ads) this week, compared to the same week last year. There were no significant increases in price for fruit this week. Significant decreases included Honeycrisp apples (per lb.) at 25%, strawberries (1 lb.) at 14%, and blackberries (5.6-6 oz.) at 11%. Significant changes in price for potatoes and onions this week included only a 10% decrease for sweet yellow onions (per lb.). Significant increases in price for vegetables this week included grape tomatoes (1 pint) at 27% and bell peppers (orange at 13%, red at 11%, and yellow at 10%). Significant decreases included only corn at 12%.

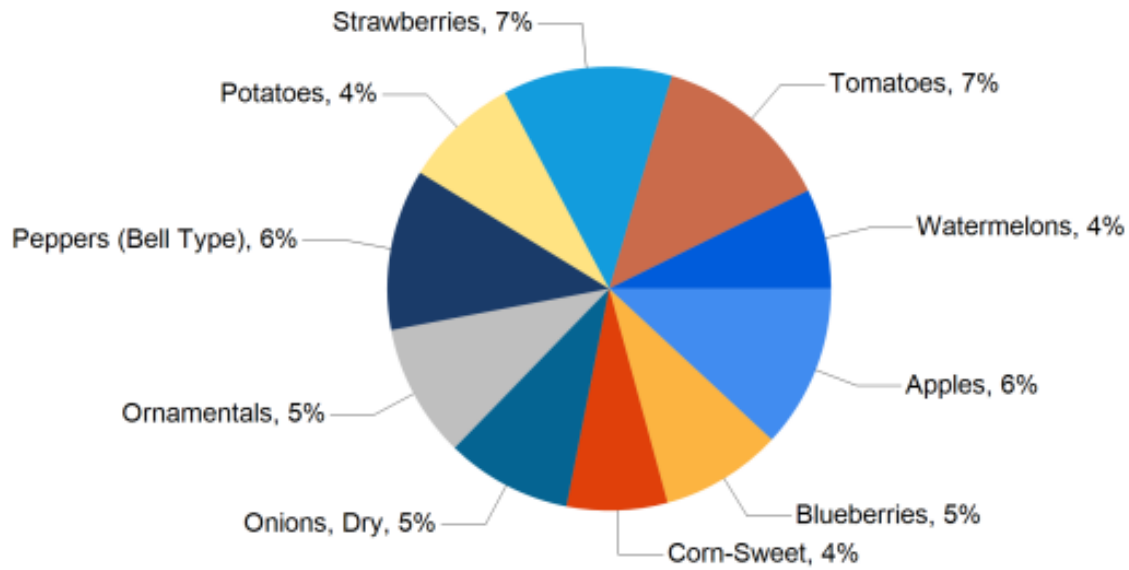
### Top 5 Commodities Featured This Week



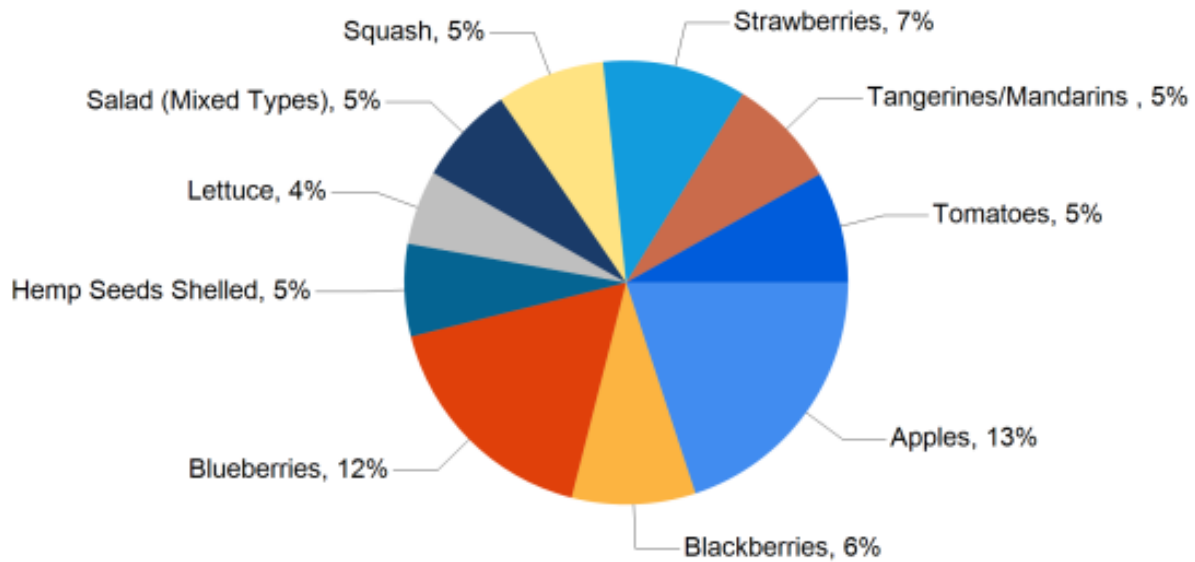
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Top 10 Commodities as Percentage of Total Conventional Ads



Top 10 Commodities as Percentage of Total Organic Ads





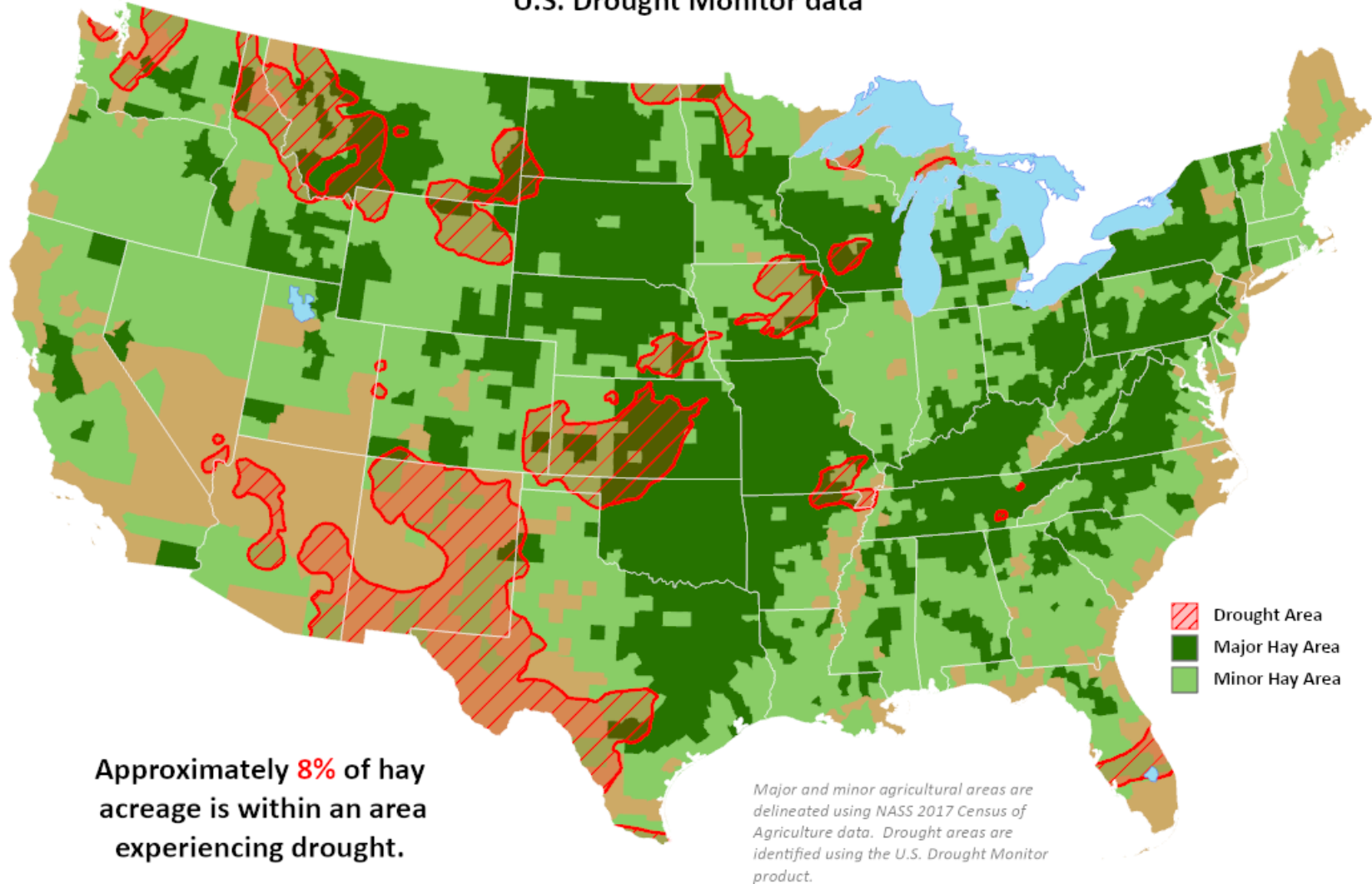
# *Livestock, Dairy, and Poultry*



*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*

# Hay Areas in Drought

Reflects **May 14, 2024**  
U.S. Drought Monitor data

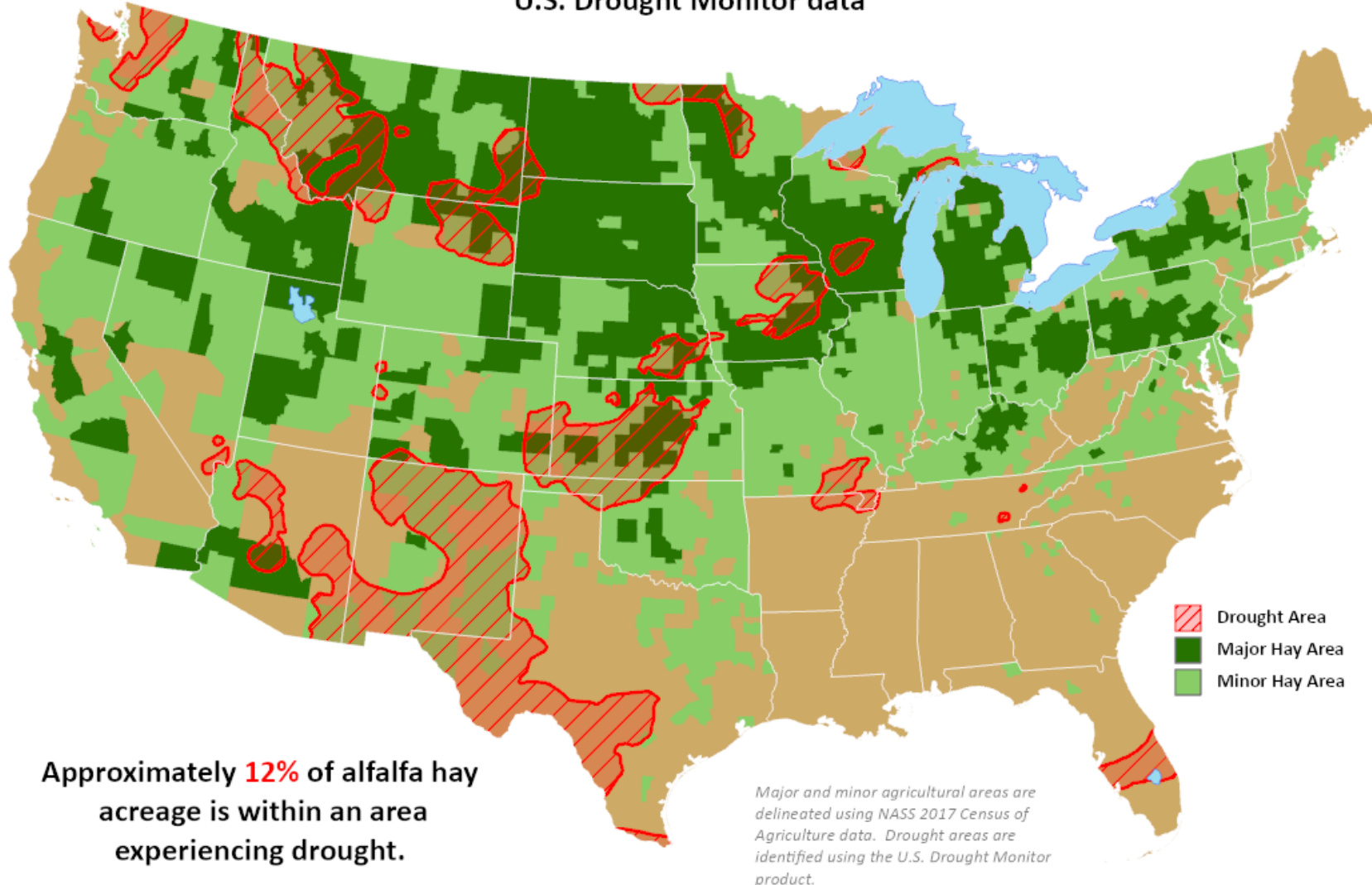




# Alfalfa Hay Areas in Drought

This product was prepared by the USDA Office of the Chief Economist (OCE) World Agricultural Outlook Board (WAOB)

Reflects **May 14, 2024**  
U.S. Drought Monitor data

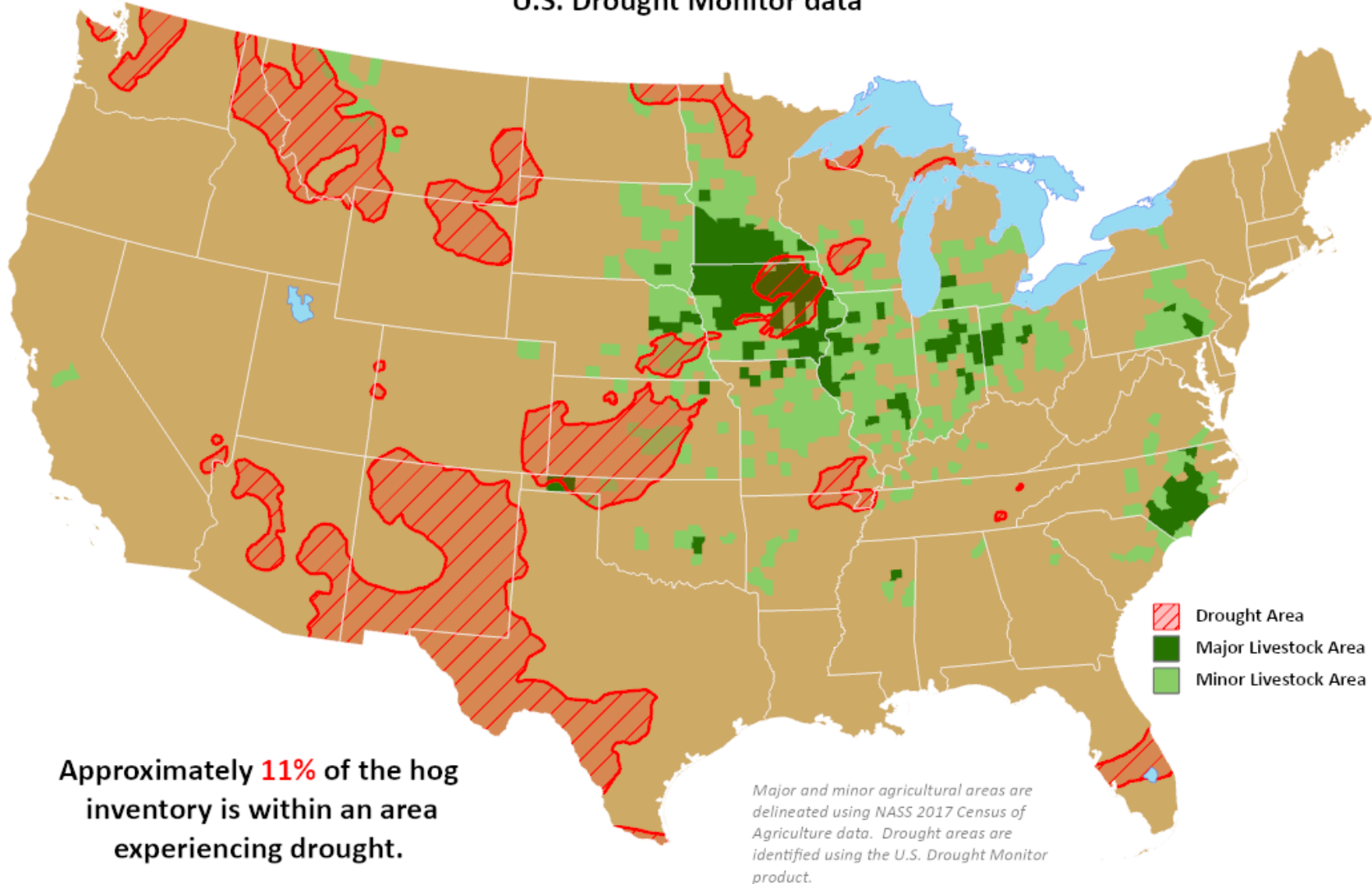




This product was prepared by the USDA Office of the Chief Economist (OCE) World Agricultural Outlook Board (WAOB)

# Hog Areas in Drought

Reflects May 14, 2024  
U.S. Drought Monitor data



Approximately **11%** of the hog inventory is within an area experiencing drought.

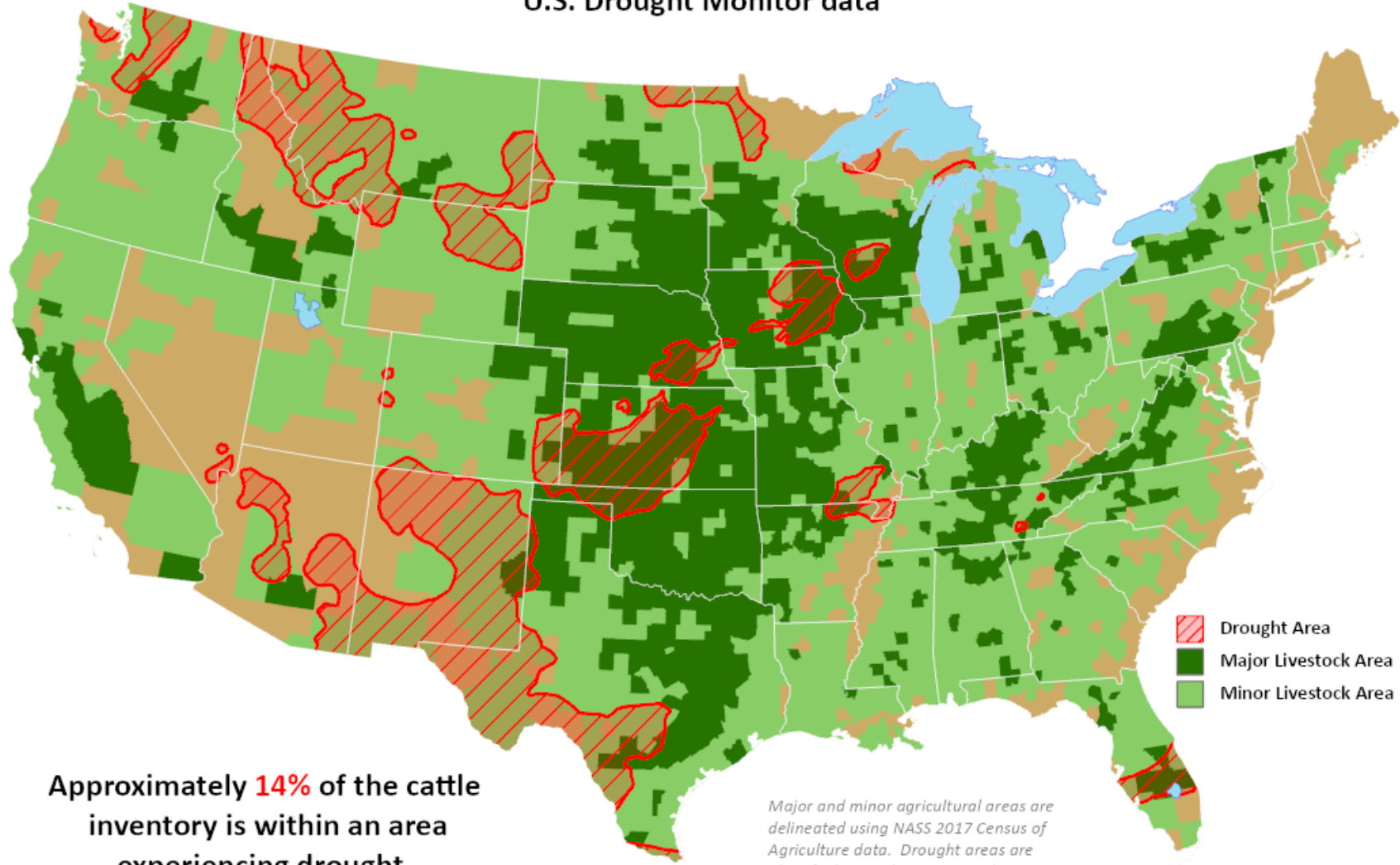
Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.






# Cattle Areas in Drought

Reflects **May 14, 2024**  
U.S. Drought Monitor data

*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*



-  Drought Area
-  Major Livestock Area
-  Minor Livestock Area

Approximately **14%** of the cattle inventory is within an area experiencing drought.

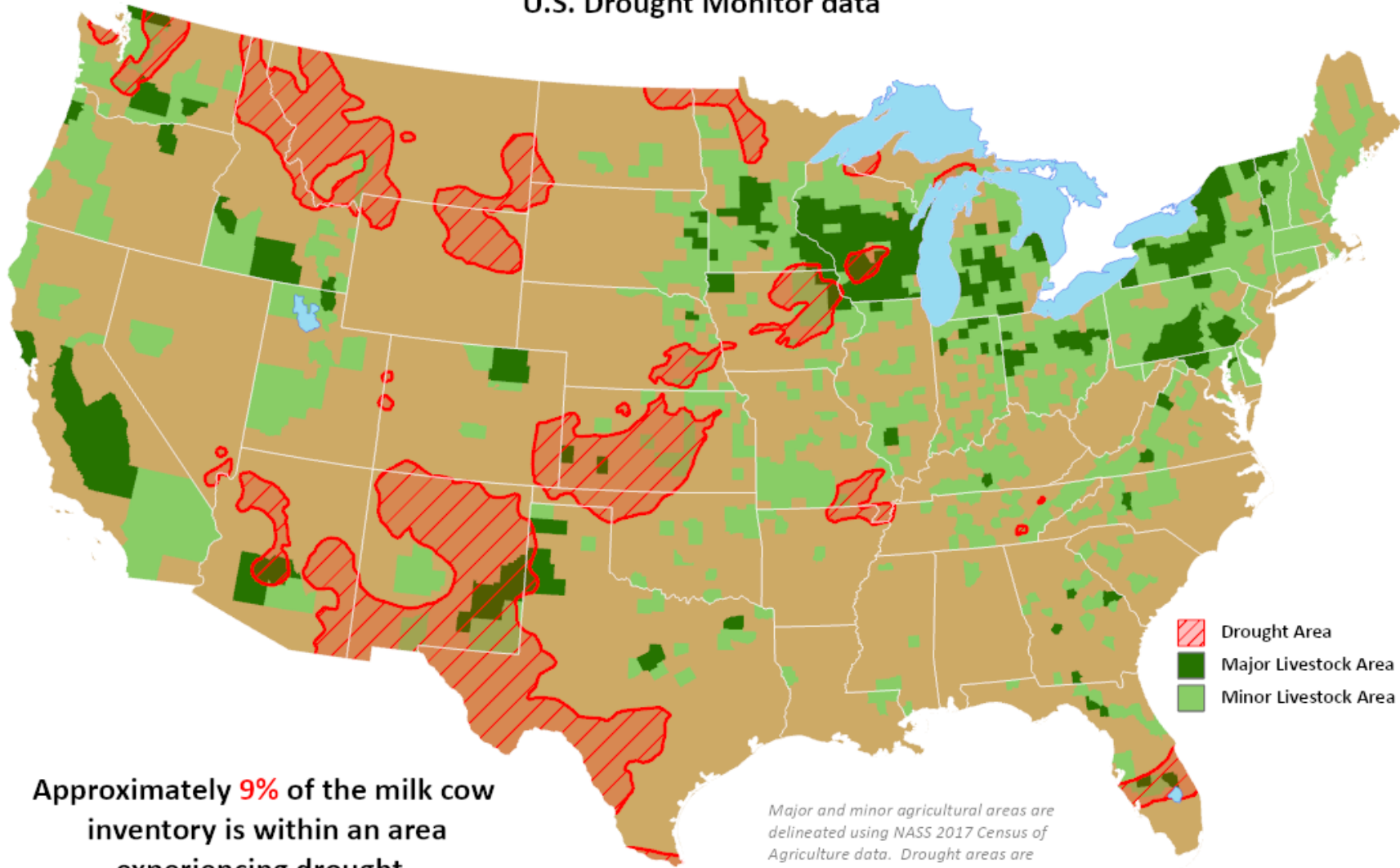
*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*



# Milk Cow Areas in Drought

Reflects **May 14, 2024**  
U.S. Drought Monitor data

*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*



Approximately **9%** of the milk cow inventory is within an area experiencing drought.

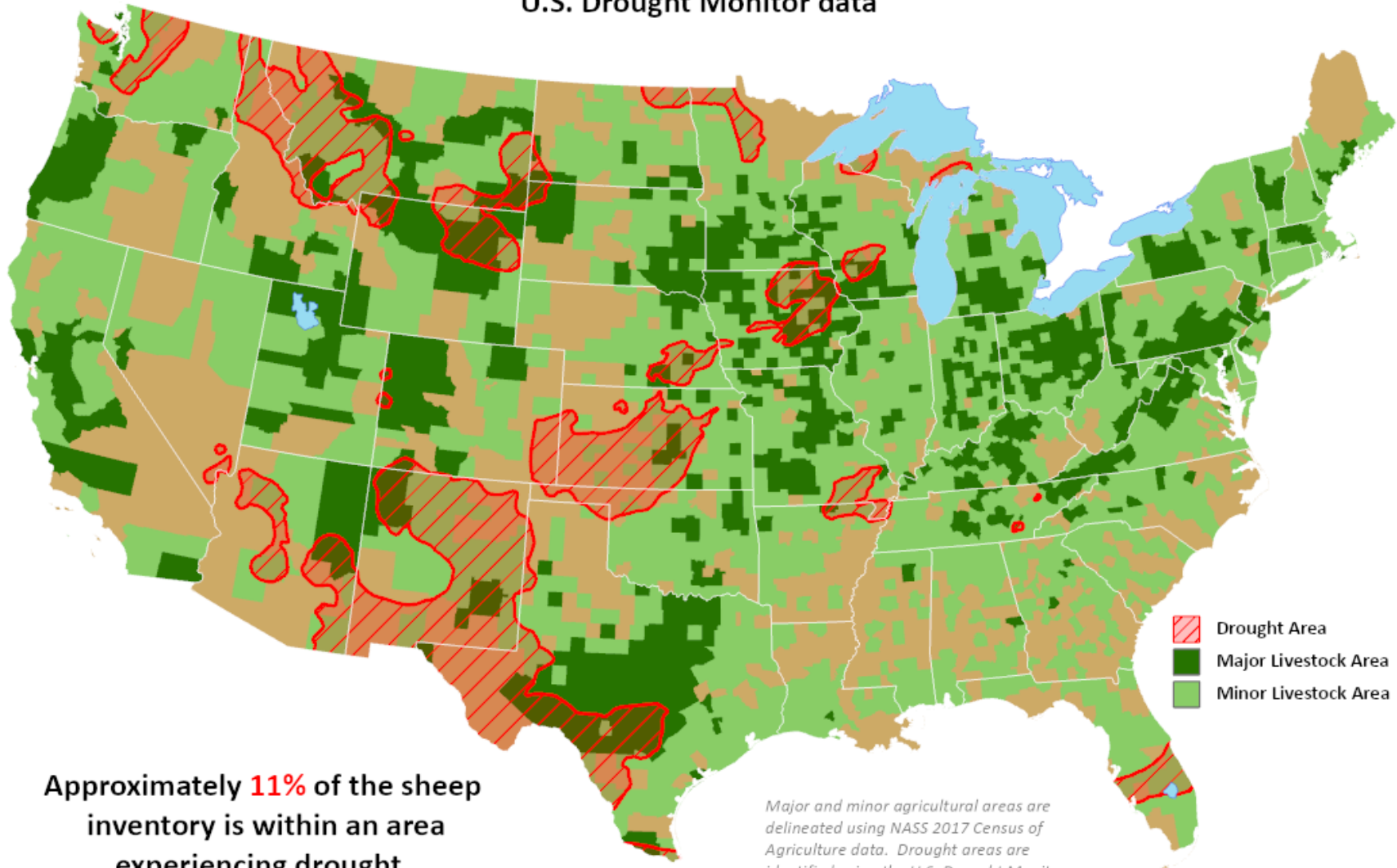
*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*



This product was prepared by the USDA Office of the Chief Economist (OCE) World Agricultural Outlook Board (WAOB)

# Sheep Areas in Drought

Reflects **May 14, 2024**  
U.S. Drought Monitor data



Approximately **11%** of the sheep inventory is within an area experiencing drought.

*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*





# Live Cattle, 1-Year, Daily Nearby

Live Cattle Aug '24 (LEQ24)

179.050s +1.675 (+0.94%) 05/17/24 [CME]

178.750 x 3 179.150 x 3

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

LEQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





# Live Cattle, 3-Year, Weekly Nearby

Live Cattle Aug '24 (LEQ24)

179.050s +1.675 (+0.94%) 05/17/24 [CME]

178.750 x 3 179.150 x 3

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

LEQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Feeder Cattle, 1-Year, Daily Nearby

Feeder Cattle Aug '24 (GFQ24)

259.850s +2.500 (+0.97%) 05/17/24 [CME]

258.800 x 1 260.000 x 1

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





# Feeder Cattle, 3-Year, Weekly Nearby

Feeder Cattle Aug '24 (GFQ24)

259.850s +2.500 (+0.97%) 05/17/24 [CME]

258.800 x 1 260.000 x 1

INTERACTIVE CHART for Fri, May 17th, 2024

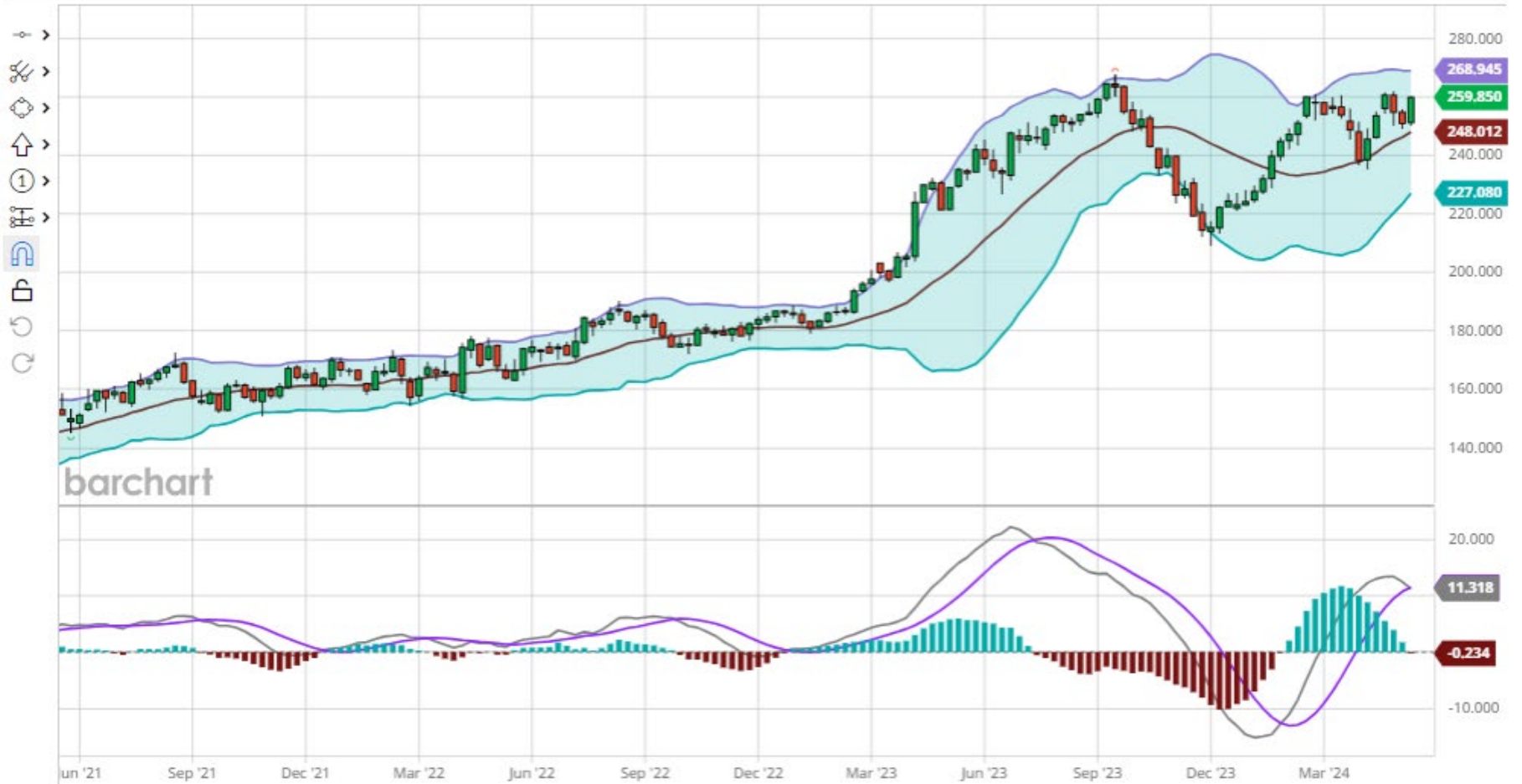
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Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Lean Hogs, 1-Year, Daily Nearby

Lean Hogs Jul '24 (HEN24)

100.050s -1.575 (-1.55%) 05/17/24 [CME]

99.800 x 1 100.900 x 2

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

HEN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





Lean Hogs Jul '24 (HEN24)  
100.050s -1.575 (-1.55%) 05/17/24 [CME]  
99,800 x 1 100,900 x 2  
INTERACTIVE CHART for Fri, May 17th, 2024

# Lean Hogs, 3-Year, Weekly Nearby

Notes My Charts Alerts Watch Help

HEN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

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## U.S. Meat Production and Prices

Item	2024		2025	
	Forecast	Change from April 11	Forecast	Change from 2024
<b>Production</b>	<i>----- Billion Pounds -----</i>			
Beef	26.59	0.14	25.12	-1.47
Pork	28.06	-0.03	28.40	0.34
Broilers	46.81	-0.30	47.55	0.75
Turkey	5.21	-0.16	5.32	0.11
<b>Total Meat</b>	<b>107.43</b>	<b>-0.35</b>	<b>107.15</b>	<b>-0.28</b>
<b>Prices</b>	<i>----- Dollars per cwt -----</i>			
Steers	183.51	-1.50	188.25	4.74
Hogs	62.49	-0.50	60.00	-2.49
	<i>----- Cents per pound -----</i>			
Broilers	127.0	-2.3	126.0	-1.0
Turkey	95.3	-9.0	105.0	9.7



# U.S. Meat Trade

*Million Pounds*

Item	2024		2025	
	Forecast	Change from April 11	Forecast	Change from 2024
<i>----- Exports -----</i>				
Beef	2,818	13	2,500	-318
Pork	7,262	-78	7,615	353
Broilers	6,889	-171	7,025	136
Turkey	510	-10	515	5
<b>Total Meat</b>	<b>17,512</b>	<b>-243</b>	<b>17,688</b>	<b>176</b>
<i>----- Imports -----</i>				
Beef	4,171	-5	4,225	55



## U.S. Milk Supply and Demand

Item	2024		2025	
	Forecast	Change from April 11	Forecast	Change from 2024
----- <i>Billion pounds</i> -----				
<b>Production</b>	<b>227.3</b>	<b>1.0</b>	<b>229.3</b>	<b>2.0</b>
<b>Fat Basis</b>				
Imports	8.2	0.2	8.1	-0.2
Domestic Use	224.2	1.1	225.3	1.2
Exports	11.0	-0.3	11.2	0.3
<b>Skim-solid Basis</b>				
Imports	7.0	0.2	6.9	0.0
Domestic Use	184.2	1.3	185.2	1.1
Exports	49.3	-0.4	50.2	0.9

# U.S. Dairy Product Prices

Item	2024		2025	
	Forecast	Change from April 11	Forecast	Change from 2024

**Product prices**

----- *Dollars per pound* -----

Cheese	1.69	0.07	1.67	-0.03
Butter	2.94	0.01	2.91	-0.02
Nonfat dry milk	1.16	-0.02	1.14	-0.02
Dry whey	0.40	-0.02	0.38	-0.03

**Class prices**

----- *Dollars per cwt* -----

Class III	16.75	0.55	16.30	-0.45
Class IV	20.25	-0.15	19.95	-0.30
All milk	21.20	0.30	20.90	-0.30



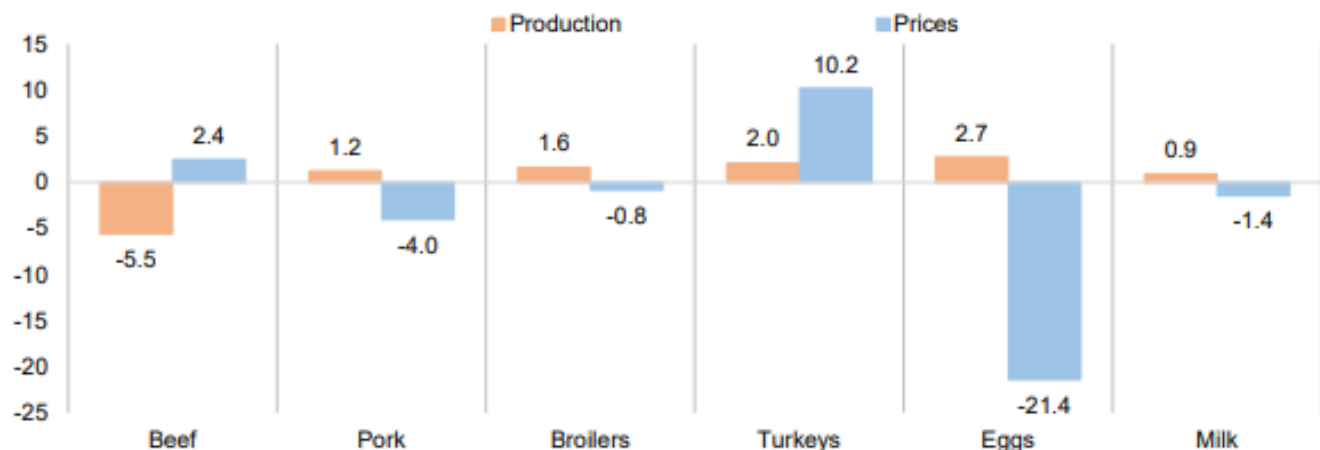
# Livestock, Dairy, and Poultry Outlook: May 2024

## Production Forecasts for 2025 Generally Higher Year-Over-Year, but Prices Mixed

The figure below shows the percentage changes in USDA production and price forecasts for 2025 compared with 2024. Among the main animal proteins, beef production is forecast to decrease (-5.5 percent), and cattle prices are expected to increase (+2.4 percent). These changes reflect tighter cattle and beef supplies as the cattle herd continues to contract. The production projections for the remainder of major animal proteins are expected to increase as follows: pork, +1.2 percent, broilers, +1.6 percent, turkeys, +2.0 percent, and table-eggs, +2.7 percent. The higher pork production forecast derives from growth in pigs per litter that will more than offset fewer expected farrowings. The modest expected increase in broiler production is based on firm demand and favorable feed prices. The changes in turkey and egg production forecasts reflect the expectation of recovery from Highly Pathogenic Avian Influenza (HPAI) outbreaks. The production forecast increases are expected, in turn, to drive the forecast prices lower except for turkeys (+10.2 percent). Prices are forecast to drop for hogs (-4.0 percent), broilers (-0.8 percent), and eggs (-21.4 percent). Milk production is forecast to increase (+0.9 percent) based on improved margins in 2024 that will likely support dairy herd growth into 2025. Concurrent with expectations for expanded supply in 2025, the all-milk price is forecast to decrease (-1.4 percent).

**Percent changes for 2025 production and price forecasts compared with 2024<sup>1,2</sup>**

Percentage



Note: <sup>1</sup>The changes in following prices are shown as follows: cattle (5-area fed steer), hogs (national base live equivalent 51-52 percent lean), broilers (wholesale national composite weighted-average), turkeys (8-16 pounds turkey-hens, frozen), eggs (wholesale New York, Grade A, Large), and milk (farm-level price for all-milk).

<sup>2</sup> Changes in egg production represent changes in table-egg production.

Source: USDA, World Agricultural Outlook Board.

[Click Page for Complete Report](#)

## Summary

**Beef/Cattle:** Tightening supplies of cattle will continue to pull down U.S. beef production in 2025, supporting a 6-percent year-over-year decline to 25.120 billion pounds. As a result, aggregate domestic beef disappearance in 2025 is expected to decline more than 5 percent to the retail-equivalent basis of 55.6 pounds per capita, the lowest since 2015. In 2024, a temporal shift in expected marketings to second-half 2024 and heavier carcass weights lift the production forecast to 26.595 billion pounds. Cattle prices are projected to reach new highs in 2025; however, the 2024 forecast is lowered from last month. The 2025 import forecast is expected to set another record, while exports are forecast to decline by more than 11 percent.

**Lamb/Sheep:** Commercial lamb and mutton production forecasts for 2024 have been increased from last month's report. Annual production for 2024 has been raised from 130 million pounds to 135 million pounds. The annual commercial lamb and mutton production forecast for 2025 is 133 million pounds, 2 million pounds below the forecast for 2024. Annual lamb and mutton import forecasts for 2024 are unchanged from the last report at 320 million pounds. Annual 2025 imports are expected to be 335 million pounds.

**Dairy:** The 2024 forecasts for the average number of milk cows, milk per cow, and total milk production are raised to 9.345 million head, 24,330 pounds, and 227.3 billion pounds, respectively. The 2024 price forecasts for Cheddar cheese and butter are also raised, while the forecasts for nonfat dry milk and dry whey prices are lowered. Overall, the 2024 forecast for the all-milk price is raised by \$0.30 to \$21.20 per hundredweight (cwt). For 2025, milk production is projected year-over-year higher due to elevated projections for both the dairy herd and milk per cow. The wholesale prices for the main dairy products are projected year-over-year lower. The 2025 all-milk price is projected at \$20.90 cents per cwt.

**Pork/Hogs:** Commercial pork production is expected to grow moderately in 2025 to 28.4 billion pounds, about 1.2 percent above forecast production for 2024. Quarterly hog price forecasts should average to about \$60 per cwt for 2025, almost 4 percent lower than expected prices in 2024. Pork exports in 2025 are forecast at 7.6 billion pounds, an increase of almost 5 percent from exports forecast for 2024. Production and export forecasts together imply that in 2025 almost 27 percent of commercial pork production will be exported.

**Poultry/Eggs:** Total projected broiler production in 2024 is lowered due to lower-than-expected actual first-quarter production. Projected production in the outlying quarters is unchanged from last month. Broiler production in 2025 is expected to increase 1.6 percent year over year. Broiler exports for 2024 are projected to fall 5.2 percent from 2023, based on lower international demand and noncompetitive prices. For 2025, broiler exports are expected to recover partially, increasing 2 percent from the 2024 projection. Projected wholesale broiler prices for 2024 are adjusted down on recent data. The annual average broiler price for 2025 is projected 1 cent lower than for 2024. The annual table egg production projection for 2024 is raised slightly on first-quarter data; the outlying quarterly projections are unchanged from last month. For 2025, table egg production is projected to increase 2.9 percent. Projected 2024 egg prices are adjusted down on recent price data. For 2025, average egg prices are projected to fall 42 cents from the 2024 annual average. Egg and egg-product exports are adjusted up in 2024 on recent data. They are projected to increase in 2025 but still account for only 2.8 percent of production. Projected turkey production in 2024 was lowered, reflecting lower placements as well as minor losses due to Highly Pathogenic Avian Influenza (HPAI). Turkey production in 2025 is expected to increase only slightly from 2024. Projected 2024 turkey exports are adjusted down on recent data; projected 2025 turkey exports are only 5 million pounds over that of 2024. The average turkey price projection for 2024 is adjusted down 9 cents on recent data. For 2025, the projected average turkey price is 10 cents over the 2024 projection.

## U.S. Red Meat and Poultry Forecasts

U.S. red meat and poultry forecasts	2023					2024					2025	
	I	II	III	IV	Annual	I	II	III	IV	Annual	I	Annual
<b>Production, million pounds</b>												
Beef	6,824	6,712	6,622	6,810	26,967	6,560	<b>6,820</b>	<b>6,630</b>	<b>6,585</b>	<b>26,595</b>	6,280	25,120
Pork	7,071	6,593	6,490	7,148	27,302	7,094	<b>6,690</b>	<b>6,820</b>	<b>7,460</b>	<b>28,064</b>	7,180	28,400
Lamb and mutton	33	34	30	33	131	34	<b>33</b>	<b>33</b>	<b>35</b>	<b>135</b>	34	133
Broilers	11,549	11,546	11,681	11,611	46,387	11,430	<b>11,725</b>	<b>11,850</b>	<b>11,800</b>	<b>46,805</b>	11,800	47,550
Turkeys	1,349	1,410	1,355	1,343	5,457	1,269	<b>1,310</b>	<b>1,310</b>	<b>1,325</b>	<b>5,214</b>	1,300	5,320
Total red meat and poultry	26,981	26,457	26,348	27,094	106,880	26,533	<b>26,735</b>	<b>26,801</b>	<b>27,358</b>	<b>107,426</b>	26,750	107,148
Table eggs, million dozen	1,896	1,950	1,988	2,030	7,864	1,947	<b>1,935</b>	<b>1,990</b>	<b>2,055</b>	<b>7,927</b>	2,040	8,160
<b>Per capita disappearance, retail pounds 1/</b>												
Beef	14.9	14.4	14.3	14.4	58.1	14.8	<b>14.8</b>	<b>14.5</b>	<b>14.2</b>	<b>58.3</b>	14.2	55.6
Pork	13.0	11.9	12.2	13.1	50.2	12.8	<b>11.9</b>	<b>12.5</b>	<b>13.6</b>	<b>50.8</b>	12.6	50.4
Lamb and mutton	0.3	0.3	0.3	0.3	1.1	0.3	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>1.2</b>	0.3	1.2
Broilers	24.8	24.7	25.3	24.7	99.5	24.9	<b>25.4</b>	<b>25.6</b>	<b>25.2</b>	<b>101.0</b>	25.3	101.8
Turkeys	3.4	3.6	3.7	4.1	14.8	3.1	<b>3.4</b>	<b>3.5</b>	<b>4.1</b>	<b>14.2</b>	3.1	14.3
Total red meat and poultry	56.8	55.3	56.2	57.1	225.4	56.4	<b>56.2</b>	<b>56.7</b>	<b>57.9</b>	<b>227.2</b>	56.0	225.1
Eggs, number	67.5	68.9	70.9	72.0	279.3	68.5	<b>68.4</b>	<b>70.5</b>	<b>72.6</b>	<b>279.9</b>	71.4	286.5
<b>Market prices</b>												
Steers 5-area Direct, Total all grades, dollars/cwt	160.92	179.02	184.27	177.93	175.54	181.03	<b>184.00</b>	<b>182.00</b>	<b>187.00</b>	<b>183.51</b>	185.00	188.25
Feeder steers, Medium Frame No. 1, OK City, dollars/cwt	183.48	211.49	249.45	230.35	218.69	239.82	<b>255.00</b>	<b>263.00</b>	<b>264.00</b>	<b>255.46</b>	247.00	258.50
Cows, Live equivalent, Cutter 90% lean, 500 lbs and up, National, dollars/cwt	82.91	96.62	103.73	95.83	94.77	101.62	<b>125.00</b>	<b>130.00</b>	<b>120.00</b>	<b>119.16</b>	118.00	125.25
Choice/Prime slaughter lambs, National, dollars/cwt	134.23	161.36	199.74	192.70	172.01	193.43	<b>190.00</b>	<b>190.00</b>	<b>180.00</b>	<b>188.36</b>	185.00	181.25
Barrows and gilts, National base cost, 51-52% lean, live equivalent, dollars/cwt	54.83	56.69	69.27	53.58	58.59	54.97	<b>68.00</b>	<b>71.00</b>	<b>56.00</b>	<b>62.49</b>	59.00	60.00
Broilers, Wholesale, National composite, weighted average, cents/lb	124.5	139.3	115.3	118.5	124.4	128.0	<b>132.0</b>	<b>124.0</b>	<b>124.0</b>	<b>127.0</b>	124.0	126.0
Turkeys, National 8-16 lb hens, National, cents/lb	170.8	156.2	132.5	100.8	140.1	92.1	<b>93.0</b>	<b>98.0</b>	<b>98.0</b>	<b>95.3</b>	95.0	105.0
Eggs, Grade A large, New York, volume buyers, cents/dozen	315.9	135.8	135.8	182.2	192.4	258.5	<b>190.0</b>	<b>170.0</b>	<b>175.0</b>	<b>198.4</b>	160.0	156.3
<b>U.S. trade, million pounds, carcass-weight equivalent</b>												
Beef and veal exports	779	805	731	723	3,038	733	<b>740</b>	<b>680</b>	<b>665</b>	<b>2,818</b>	650	2,500
Beef and veal imports	956	901	966	904	3,727	1,196	<b>1,000</b>	<b>1,025</b>	<b>950</b>	<b>4,171</b>	1,200	4,225
Lamb and mutton imports	79	62	70	74	284	88	<b>77</b>	<b>75</b>	<b>80</b>	<b>320</b>	90	335
Pork exports	1,668	1,783	1,543	1,824	6,818	1,802	<b>1,830</b>	<b>1,690</b>	<b>1,940</b>	<b>7,262</b>	1,910	7,615
Pork imports	284	271	284	304	1,143	298	<b>290</b>	<b>300</b>	<b>315</b>	<b>1,203</b>	305	1,230
Broiler exports	1,873	1,805	1,752	1,835	7,265	1,714	<b>1,700</b>	<b>1,700</b>	<b>1,775</b>	<b>6,889</b>	1,750	7,025
Turkey exports	85	115	145	144	489	110	<b>120</b>	<b>135</b>	<b>145</b>	<b>510</b>	115	515
Live swine imports (thousand head)	1,671	1,673	1,711	1,692	6,747	1,747	<b>1,710</b>	<b>1,730</b>	<b>1,710</b>	<b>6,897</b>	1,730	6,825

Note: Forecasts are in bold. cwt=hundredweight.

1/ Per capita meat and egg disappearance data are calculated using the Resident Population plus Armed Forces Overseas series from U.S. Department of Commerce, Bureau of the Census.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Mildred Haley, Economic Research Service, USDA.

Updated 5/16/2024

# USDA Dairy Forecasts

## Dairy forecasts

Years Quarters	2023				2024					2025	
	II	III	IV	Annual	I	II	III	IV	Annual	I	Annual
Milk cows (thousands)	9,410	9,366	9,349	9,386	9,333	9,340	9,345	9,355	9,345	9,355	9,365
Milk per cow (pounds)	6,164	5,978	5,940	24,118	6,095	6,200	6,035	6,000	24,330	6,110	24,485
<b>Milk production (billion pounds)</b>	58.0	56.0	55.5	226.4	56.9	57.9	56.4	56.1	227.3	57	229.3
Farm use	0.2	0.2	0.2	1.0	0.2	0.2	0.3	0.3	1.0	0.2	1.0
Milk marketings	57.8	55.7	55.3	225.4	56.6	57.7	56.1	55.9	226.3	56.9	228.3
<b>Milk-fat (billion pounds milk equiv.)</b>											
Milk marketings	57.8	55.7	55.3	225.4	56.6	57.7	56.1	55.9	226.3	56.9	228.3
Beginning stocks	16.6	18.5	16.3	14.4	13.8	16.3	18.1	15.9	13.8	13.2	13.2
Imports	1.8	1.8	2.0	7.4	2.0	2.0	2.0	2.2	8.2	2.0	8.1
Total supply	76.1	76.1	73.6	247.1	72.4	76.0	76.3	74.0	248.3	72.1	249.6
Exports	2.7	2.8	2.4	10.6	2.8	2.8	2.8	2.6	11.0	2.6	11.2
Ending stocks	18.5	16.3	13.8	13.8	16.3	18.1	15.9	13.2	13.2	16.0	13.0
Domestic use <sup>1</sup>	54.9	57.0	57.4	222.8	53.3	55.1	57.5	58.2	224.2	53.5	225.3
<b>Skim solids (billion pounds milk equiv.)</b>											
Milk marketings	57.8	55.7	55.3	225.4	56.6	57.7	56.1	55.9	226.3	56.9	228.3
Beginning stocks	12.2	12.4	11.3	11.7	9.9	10.6	10.9	10.0	9.9	9.7	9.7
Imports	1.4	1.6	1.5	6.3	1.7	1.6	1.8	1.9	7.0	1.9	6.9
Total supply	71.4	69.8	68.1	243.3	68.2	69.9	68.8	67.8	243.2	68.5	244.9
Exports	12.9	12.2	12.3	49.9	12.3	12.7	12.3	12.0	49.3	12.2	50.2
Ending stocks	12.4	11.3	9.9	9.9	10.6	10.9	10.0	9.7	9.7	10.5	9.5
Domestic use	46.1	46.3	45.9	183.5	45.3	46.3	46.5	46.1	184.2	45.7	185.2
<b>Milk prices (dollars/hundredweight) <sup>1</sup></b>											
All milk	19.17	19.27	21.17	20.34	20.65	21.20	21.25	21.75	21.20	21.10	20.90
Class III	16.51	16.45	16.68	17.02	15.85	16.90	17.55	16.65	16.75	16.00	16.30
Class IV	18.10	18.75	20.53	19.12	19.80	20.20	20.75	20.35	20.25	19.60	19.95
<b>Product prices (dollars/pound) <sup>2</sup></b>											
Cheddar cheese	1.7033	1.7528	1.7015	1.7593	1.5752	1.705	1.790	1.700	1.695	1.640	1.665
Dry whey	0.3810	0.2745	0.3732	0.3618	0.4592	0.405	0.370	0.370	0.400	0.370	0.375
Butter	2.4337	2.6342	2.9662	2.6170	2.7363	2.980	3.070	2.960	2.935	2.820	2.915
Nonfat dry milk	1.1577	1.1350	1.1781	1.1856	1.2033	1.135	1.150	1.160	1.160	1.140	1.140

Totals may not add due to rounding.

<sup>1</sup> Simple averages of monthly prices. May not match reported annual averages.

<sup>2</sup> Simple averages of monthly prices calculated by the USDA, Agricultural Marketing Service, for use in class price formulas. Product prices are based on weekly USDA *National Dairy Products Sales Report*.

Sources: USDA, National Agricultural Statistics Service; USDA, Agricultural Marketing Service; USDA, Foreign Agricultural Service; and USDA, World Agricultural Outlook Board.

Published by USDA, Economic Research Service, in *Livestock, Dairy, and Poultry Outlook*.

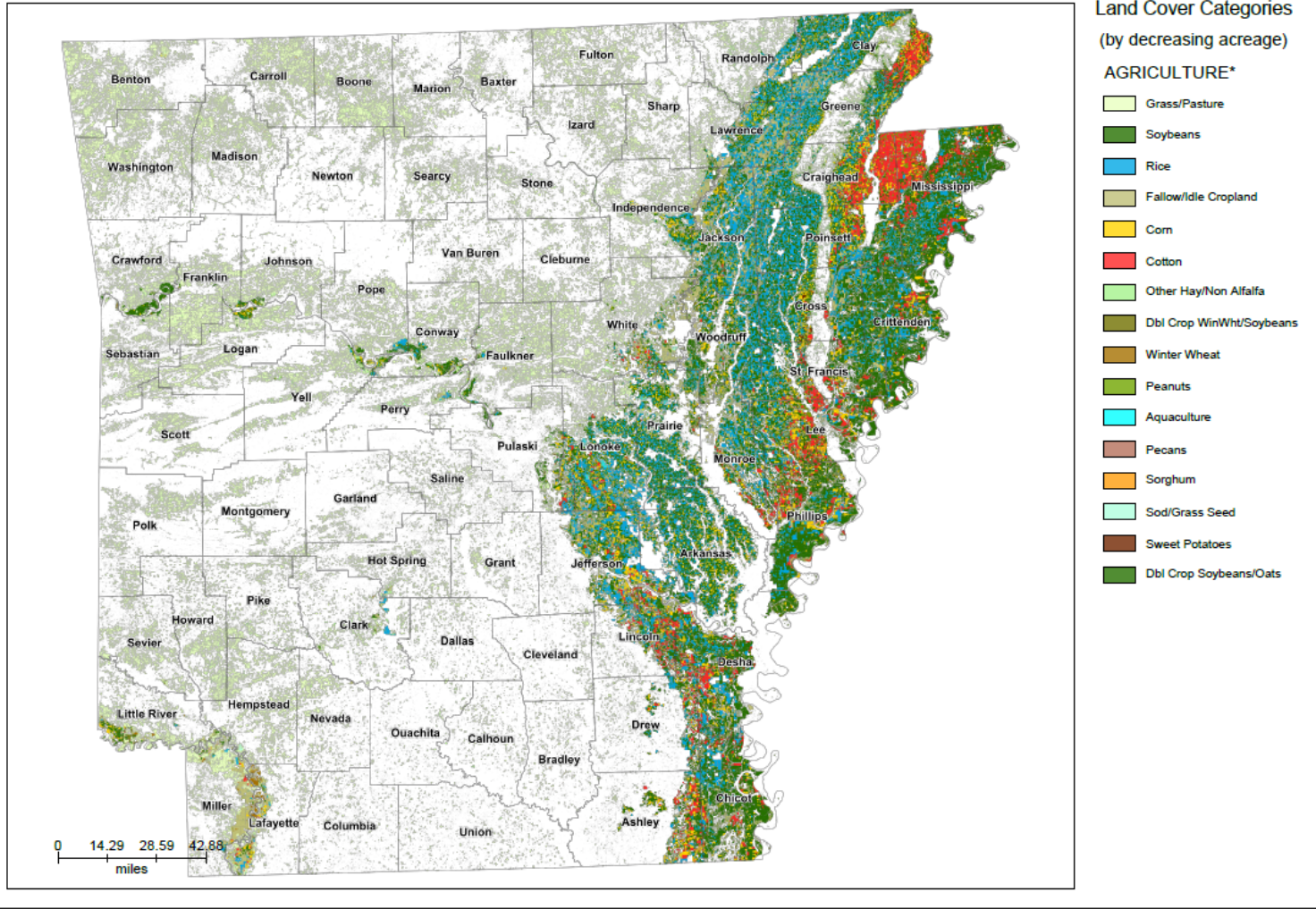
Updated 5/16/2024.



# Field Crops



## 2020 Arkansas Cropland Data Layer



Produced by CropScape - <http://haageodata.gsu.edu/CropScape>

\* Only top 16 agriculture categories are listed.



# United States Ending Stocks

(USDA WASDE May 10, 2024; billions of bushels)

@kannbwx

	<b>2023/24</b>	Trade	USDA April	<b>2024/25</b>	Trade	USDA Feb*
<b>Corn</b>	<b>2.022</b>	2.100	2.122	<b>2.102</b>	2.284	2.532
<b>Soybeans</b>	<b>0.340</b>	0.339	0.340	<b>0.445</b>	0.431	0.435
<b>Wheat</b>	<b>0.688</b>	0.696	0.698	<b>0.766</b>	0.786	0.769

Data sources: USDA/WAOB;  
Reuters

\*From February Outlook Forum. Estimates made before the March planting survey.





# USDA South American Crop Production

(millions of tonnes)

@kannbwx

## CORN

## SOYBEANS

Argentina

Brazil

Argentina

Brazil

**2023/24 May**

**53.0**

**122.0**

**50.0**

**154.0**

Trade average

52.14

122.4

49.61

152.63

2023/24 April

55.0

124.0

50.0

155.0

**2024/25 May**

**51.0**

**127.0**

**51.0**

**169.0**

Data sources: USDA; Reuters



# World Ending Stocks – USDA May 2024

(millions of tonnes)

@kannbwx

	<b>2023/24</b>	Trade	<i>USDA April</i>	<b>2024/25</b>	Trade
<b>Corn</b>	<b>313.08</b>	314.68	318.28	<b>312.27</b>	317.84
<b>Soybeans</b>	<b>111.78</b>	112.35	114.22	<b>128.5</b>	120.87
<b>Wheat</b>	<b>257.8</b>	256.9	258.27	<b>253.61</b>	257.37

Data sources: USDA; Reuters



United States Department of Agriculture  
National Agricultural Statistics Service



Arkansas Crop Progress and Condition

Delta Region - Arkansas Field Office

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Cooperating with the Arkansas Department of Agriculture

This report contains the results from the **Crop Progress and Condition** weekly survey. The survey is completed by county extension agents' visual observations and contact with producers in their county. These data are also posted on our web site at <https://www.nass.usda.gov/ar> and in a more detailed report at <https://www.nass.usda.gov>. Thanks to all of the county extension agents who responded to this survey.

Week Ending: May 12, 2024

Released: May 13, 2024

According to the National Agricultural Statistics Service in Arkansas, there were 3.6 days suitable for fieldwork for the week ending Sunday, May 12, 2024. Topsoil moisture supplies were 0 percent very short, 7 percent short, 62 percent adequate, and 31 percent surplus. Subsoil moisture supplies were 0 percent very short, 10 percent short, 60 percent adequate, and 30 percent surplus.

Crop Progress for Week Ending May 12, 2024

Crop	This week (percent)	Last week (percent)	Last year (percent)	5-year average (percent)
Corn planted	95	91	94	89
Corn emerged	86	76	84	75
Cotton planted	46	30	49	36
Cotton emerged	24	8	21	16
Hay first cutting	15	10	11	(NA)
Peanuts planted	59	32	52	42
Peanuts emerged	22	8	24	16
Rice planted	94	90	86	72
Rice emerged	81	71	67	52
Soybeans planted	76	65	67	46
Soybeans emerged	59	46	51	31
Winter wheat headed	84	81	88	85
Winter wheat coloring	28	4	20	15

(NA) Not available.

Crop Condition for Week Ending May 12, 2024

Item	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Corn	0	5	27	52	16
Hay, all	1	9	32	54	4
Livestock	2	7	20	58	13
Pasture	2	10	27	52	9
Rice	0	0	25	59	16
Soybeans	0	3	16	74	7
Vegetables	0	1	68	30	1
Winter wheat	0	5	27	61	7

The USDA NASS National Crop Progress release is a more detailed report including crop progress and condition at the National level. You can locate that release at: <https://release.nass.usda.gov/reports/prog1924.pdf>



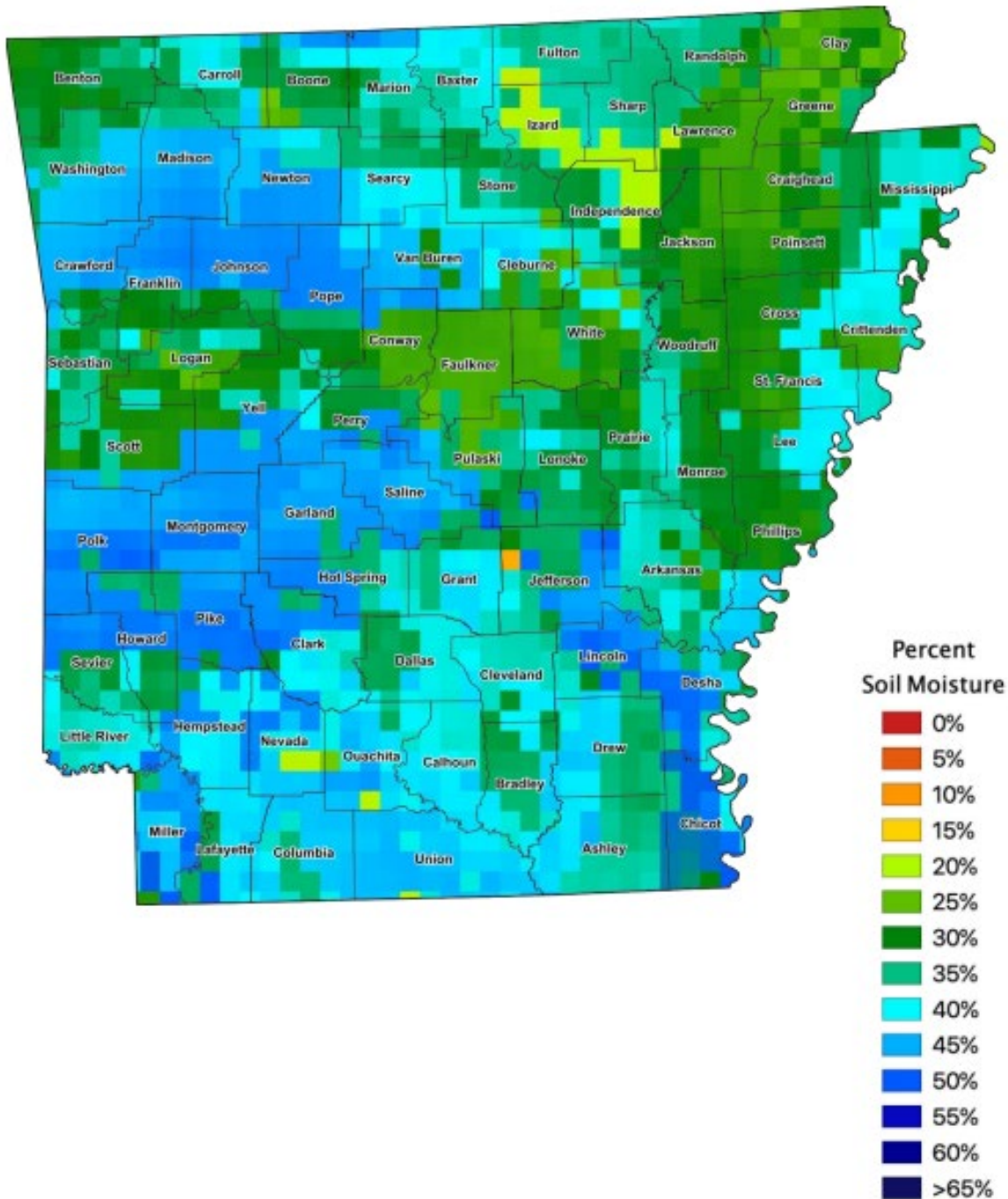
Arkansas Department of Agriculture and University of Arkansas  
Cooperative Extension Service  
Dr. John D. Anderson  
Senior Associate Vice President for Agriculture-Extension and Director

United States Department of Agriculture  
National Agricultural Statistics Service  
Delta Region-Arkansas Field Office  
Eugene Young, Regional Director



Arkansas Subsoil Moisture Map for the week of April 29 – May 5, 2024

The Soil Moisture Active Passive (SMAP) provides measurements of soil moisture in the root zone as a weekly average, represented by pixels. Each pixel represents 9 by 9 kilometer plot or about 20,000 acres. The SMAP data measures soil moisture in cubic centimeters of water/cubic centimeters of soil. The scale represents the percent of water in a given volume of soil. More information and additional mapping is available at <https://nassgeo.csiss.gmu.edu/CropCASMA/>.





# Crop Progress

ISSN: 1948-3007

Released May 13, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

## Corn Planted - Selected States

[These 18 States planted 92% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	May 12, 2023	May 5, 2024	May 12, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado .....	35	12	33	42
Illinois .....	81	32	42	56
Indiana .....	50	20	36	39
Iowa .....	81	47	57	70
Kansas .....	57	51	61	56
Kentucky .....	72	46	58	65
Michigan .....	24	16	26	30
Minnesota .....	54	42	56	56
Missouri .....	95	67	72	69
Nebraska .....	70	31	55	66
North Carolina .....	92	86	95	91
North Dakota .....	4	11	22	15
Ohio .....	22	26	36	24
Pennsylvania .....	33	23	29	26
South Dakota .....	42	18	32	40
Tennessee .....	85	65	73	78
Texas .....	80	76	80	81
Wisconsin .....	28	22	40	38
18 States .....	60	36	49	54

## Corn Emerged - Selected States

[These 18 States planted 92% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	May 12, 2023	May 5, 2024	May 12, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado .....	1	-	5	7
Illinois .....	37	13	25	25
Indiana .....	17	6	15	13
Iowa .....	27	7	26	22
Kansas .....	31	29	41	29
Kentucky .....	44	25	39	40
Michigan .....	2	-	4	4
Minnesota .....	11	4	14	15
Missouri .....	72	48	54	43
Nebraska .....	26	7	18	21
North Carolina .....	78	66	81	78
North Dakota .....	-	-	1	1
Ohio .....	6	8	25	6
Pennsylvania .....	5	1	3	3
South Dakota .....	6	1	3	5
Tennessee .....	58	32	45	52
Texas .....	73	67	69	69
Wisconsin .....	4	2	8	5
18 States .....	25	12	23	21

- Represents zero.

[Click Page for Complete Report](#)



# *Rice*

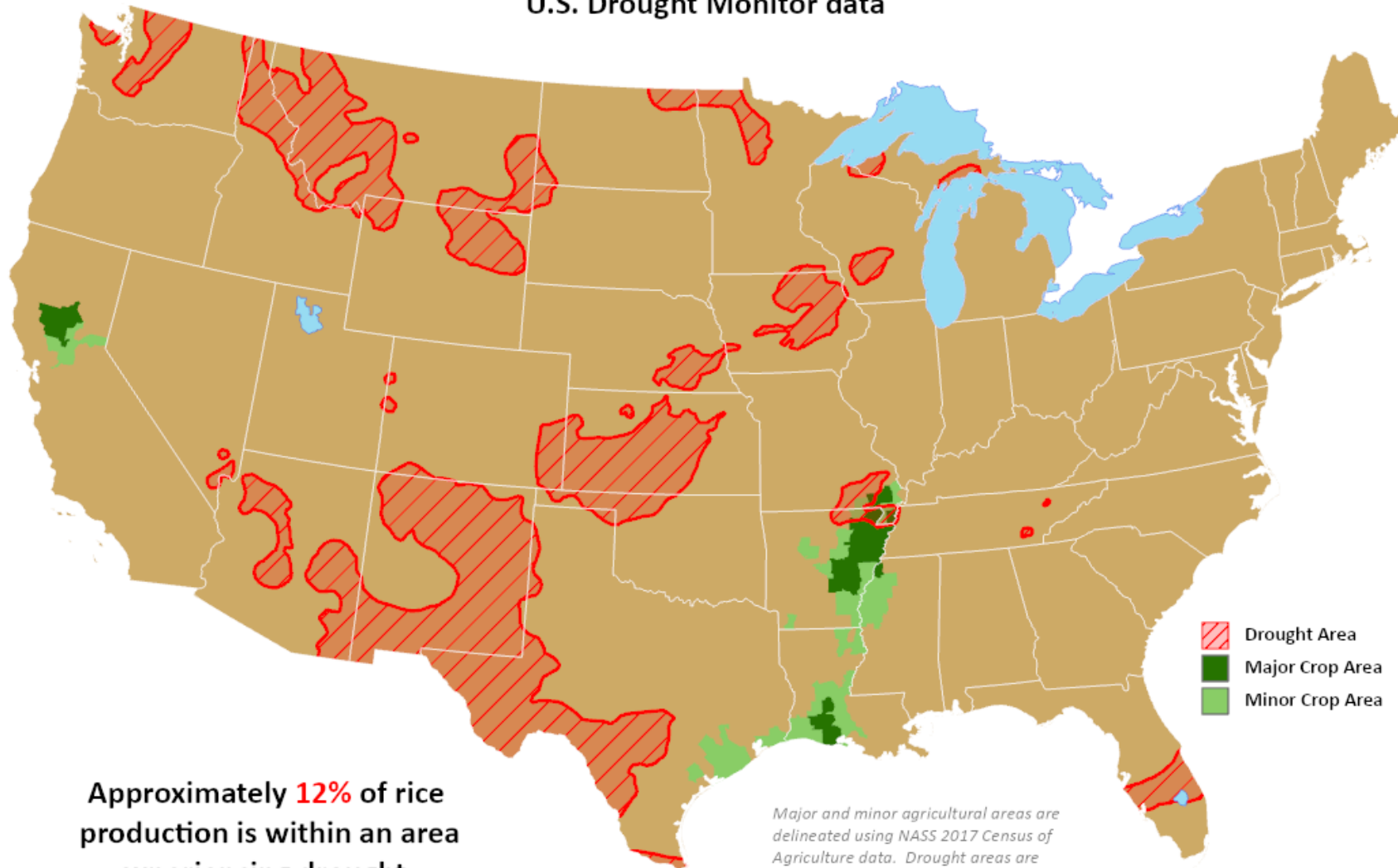


United States  
Department of  
Agriculture

*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*

## Rice Areas in Drought

Reflects **May 14, 2024**  
U.S. Drought Monitor data



Approximately **12%** of rice production is within an area experiencing drought.

*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*



# Rice, 1-Year, Daily Nearby

## Rough Rice Jul '24 (ZRN24)

18.755s -0.345 (-1.81%) 05/17/24 [CBOT]

18.750 x 2 18.950 x 1

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

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# Rice, 3-Year, Weekly Nearby

## Rough Rice Jul '24 (ZRN24)

18.755s -0.345 (-1.81%) 05/17/24 [CBOT]

18.750 x 2 18.950 x 1

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

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## World Rice Production

Country or Region	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
----- Million Tons -----				
World	517.3	1.8	527.6	10.3
United States	6.9	--	7.0	0.1
Foreign	510.4	1.8	520.6	10.2
Argentina	0.9	--	0.9	**
Brazil	7.2	0.1	7.5	0.3
Egypt	3.8	--	3.6	-0.2
Australia	0.40	--	0.47	0.07
Bangladesh	37.0	--	38.0	1.0
Burma	12.0	--	12.1	0.2
Cambodia	7.2	1.2	7.4	0.2
China	144.6	--	146.0	1.4
India	134.0	--	138.0	4.0
Indonesia	33.0	--	34.0	1.0
Japan	7.3	--	7.2	-0.1
Sri Lanka	3.3	--	3.5	0.2
Pakistan	9.0	--	9.5	0.5
Philippines	12.5	-0.1	12.7	0.2
Thailand	20.0	--	20.1	0.1
Vietnam	27.0	--	27.0	--

-- No change. \*\*Rounds to zero.

May 10, 2024

## World Rice Supply and Use

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
----- <i>Million Tons</i> -----				
Beginning stocks	179.2	1.2	174.9	-4.3
Production	517.3	1.8	527.6	10.3
Total Supply	696.5	3.0	702.5	6.0
Total use	521.6	0.3	526.4	4.8
Trade	53.2	0.3	53.8	0.5
Ending Stocks	174.9	2.8	176.1	1.2

## U.S. Rice Supply and Demand

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
Planted area (million acres)	2.89	--	2.93	0.04
Harvested area (million acres)	2.85	--	2.88	0.03
Yield (pounds per acre)	7,649	--	7,635	-14
----- Million cwt -----				
Beginning stocks	30.3	--	40.8	10.6
Production	218.3	--	220.2	1.9
Imports	43.3	0.3	44.5	1.2
Total supply	291.8	0.3	305.5	13.7
Domestic use	157.0	--	160.0	3.0
Exports	94.0	3.0	100.0	6.0
Total use	251.0	3.0	260.0	9.0
Ending stocks	40.8	-2.7	45.5	4.7
----- Percent -----				
Stocks to use ratio	16.3	-1.3	17.5	1.2
----- Dollars per cwt -----				
Average market price	18.00	-0.80	15.60	-2.4

-- No change.

May 10, 2024



# Peanuts



## Peanut Prices

ISSN: 1949-1891

Released May 17, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

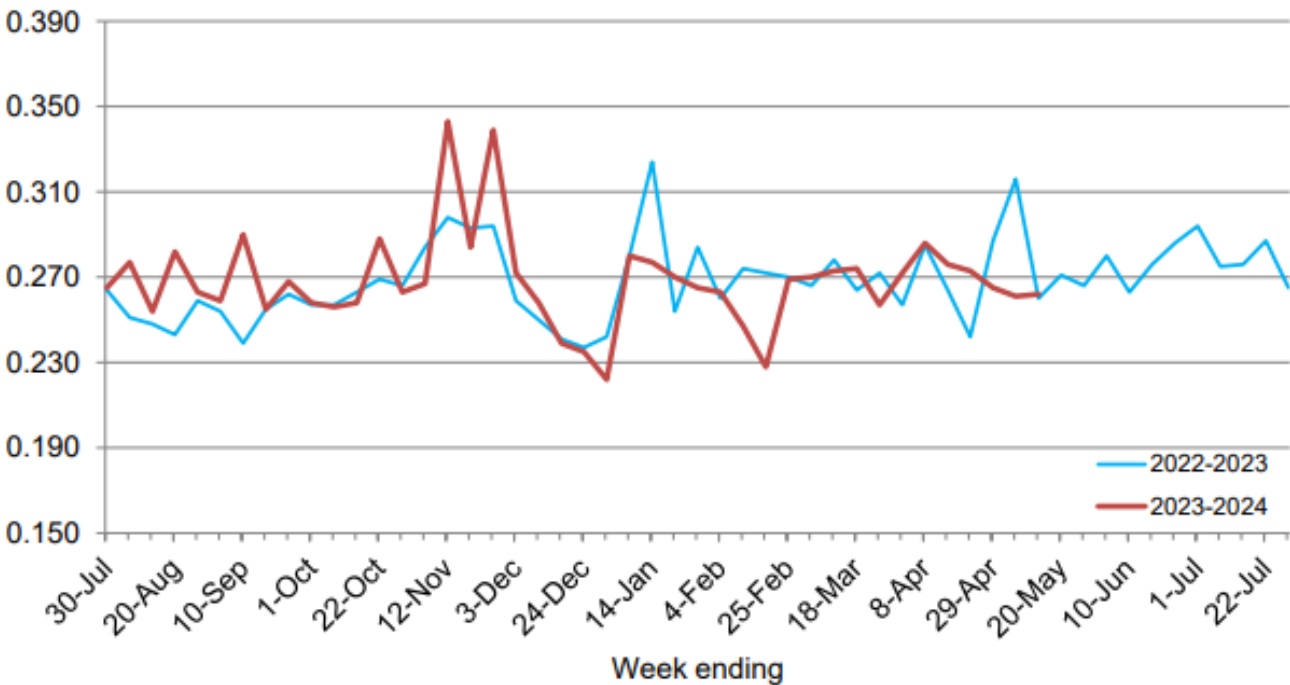
### Peanut Price Highlights

**Peanut** prices received by farmers for all farmer stock peanuts averaged 26.2 cents per pound for the week ending May 11, up 0.1 cent from the previous week. Marketings of all farmer stock peanuts for the week ending May 11 totaled 94.4 million pounds, down 43.2 million pounds from the previous week.

**Runner-type** peanut prices averaged 25.8 cents per pound for the week ending May 11, up 0.1 cent from the previous week. Marketings of runner-type peanuts totaled 66.5 million pounds, down 65.1 million pounds from the previous week.

### All Peanut Prices – United States

Dollars per pound





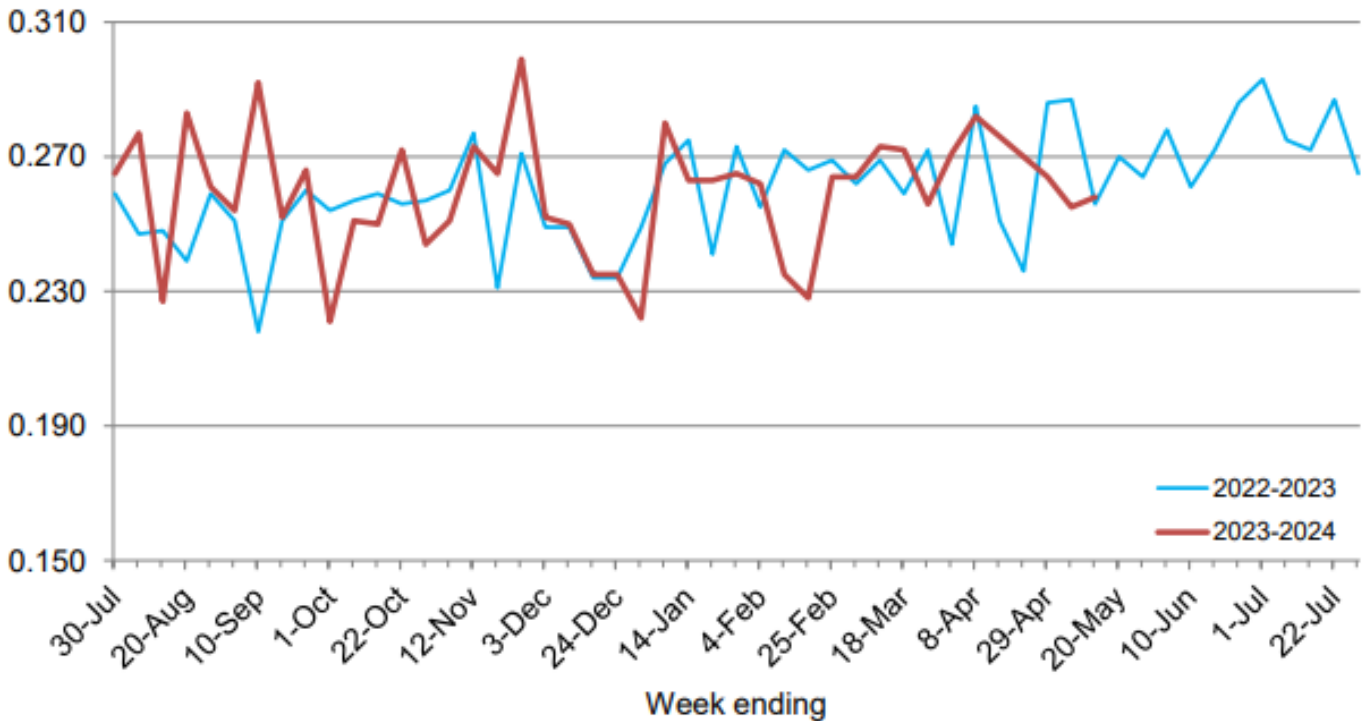
**Peanut Prices and Marketings by Type – United States: April 13, 2024-May 11, 2024**

Item and type	Week ending				
	April 13, 2024	April 20, 2024	April 27, 2024	May 4, 2024	May 11, 2024
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
<b>Average price</b>					
Runner .....	0.276	0.270	0.264	0.257	0.258
Spanish .....	(X)	0.347	(X)	0.342	(X)
Valencia .....	(X)	(X)	(X)	(X)	(X)
Virginia .....	(X)	0.272	0.271	0.366	0.272
All .....	0.276	0.273	0.265	0.261	0.262
	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
<b>Marketings <sup>1</sup></b>					
Runner .....	94,901	129,896	97,425	131,535	66,453
Spanish .....	-	4,667	-	2,414	-
Valencia .....	-	-	-	-	-
Virginia .....	-	20,204	18,301	3,632	27,975
All .....	94,901	154,767	115,726	137,581	94,428

- Represents zero.  
 (X) Not applicable.  
<sup>1</sup> Quantity purchased from farmers.

**Runner-Type Peanut Prices – United States**

Dollars per pound

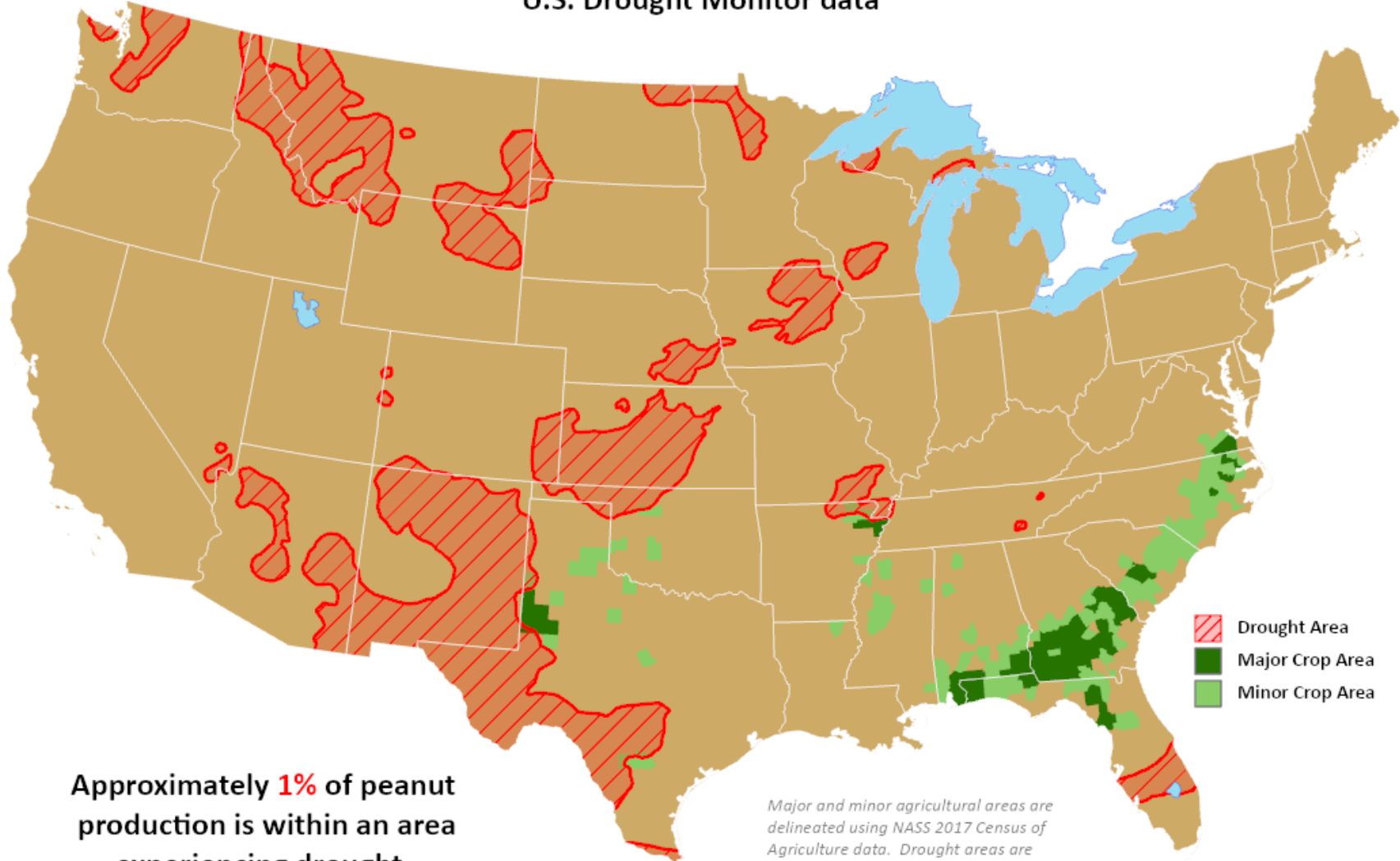




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# Peanut Areas in Drought

Reflects **May 14, 2024**  
U.S. Drought Monitor data



Approximately **1%** of peanut production is within an area experiencing drought.

*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*



# *Soybeans*



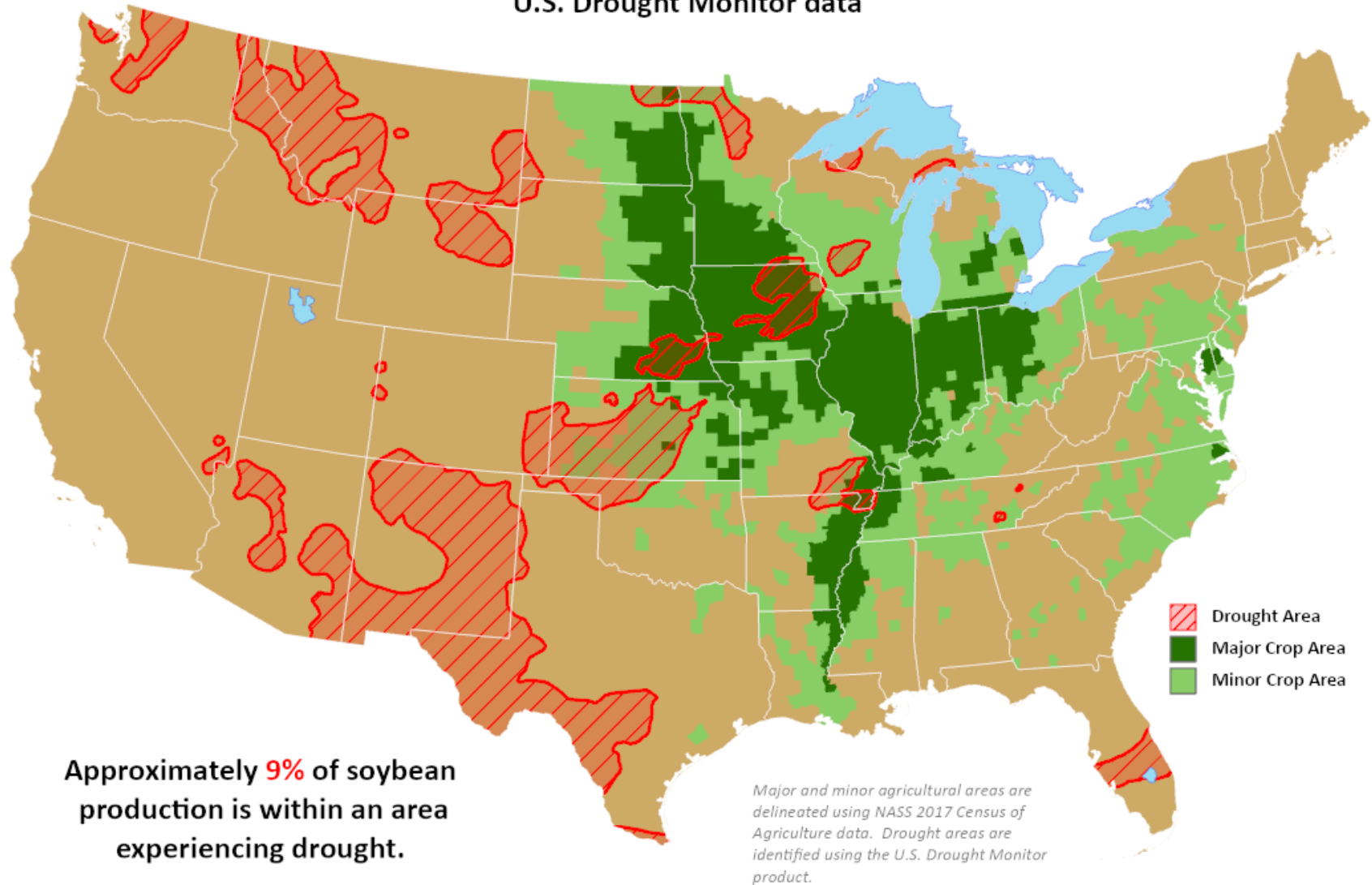


United States  
Department of  
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World Agricultural Outlook Board (WAOB)*

# Soybean Areas in Drought

Reflects **May 14, 2024**  
U.S. Drought Monitor data





# Soybeans, 1-Year, Daily Nearby

Soybean Jul '24 (ZSN24)

1228-0s +11-6 (+0.97%) 05/17/24 [CBOT]

1227-0 x 3 1227-4 x 1

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

ZSN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

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# Soybeans, 3-Year, Weekly Nearby

Soybean Jul '24 (ZSN24)

1228-0s +11-6 (+0.97%) 05/17/24 [CBOT]

1227-0 x 3 1227-4 x 1

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

ZSN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

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## World Soybean Supply and Use

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
----- Million Tons -----				
Beginning stocks	100.5	-0.8	111.8	11.3
Production	396.9	0.2	422.3	25.3
Total Supply	497.5	-0.6	534.0	36.6
Crush	330.0	1.9	345.9	15.9
Total use	383.5	2.4	401.7	18.2
Trade	172.5	-0.6	180.2	7.7
Ending Stocks	111.8	-2.4	128.5	16.7
<b>Addendum</b>				
Beginning stocks				
Argentina plus Brazil	53.8	-0.7	57.6	3.8
Imports*				
China	105.0	--	109.0	4.0

\*From all sources.

-- No change.

May 10, 2024



## World Soybean Supply and Use

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
----- Million Tons -----				
Beginning stocks	100.5	-0.8	111.8	11.3
Production	396.9	0.2	422.3	25.3
Total Supply	497.5	-0.6	534.0	36.6
Crush	330.0	1.9	345.9	15.9
Total use	383.5	2.4	401.7	18.2
Trade	172.5	-0.6	180.2	7.7
Ending Stocks	111.8	-2.4	128.5	16.7
<b>Addendum</b>				
Beginning stocks				
Argentina plus Brazil	53.8	-0.7	57.6	3.8
Imports*				
China	105.0	--	109.0	4.0

\*From all sources.

-- No change.



## U.S. Soybeans Supply and Demand

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
Planted area (million acres)	83.6	--	86.5	2.9
Harvested area (million acres)	82.4	--	85.6	3.2
Yield (bushels per acre)	50.6	--	52.0	1.4
<i>----- Million bushels -----</i>				
Beginning stocks	264	--	340	76
Production	4,165	--	4,450	285
Imports	25	--	15	-10
Total supply	4,454	--	4,805	351
Crush	2,300	--	2,425	125
Seed and Residual	114	**	110	-4
Domestic use	2,414	**	2,535	121
Exports	1,700	--	1,825	125
Total use	4,114	**	4,360	246
Ending stocks	340	**	445	105
<i>----- Percent -----</i>				
Stocks to use ratio	8.3	**	10.2	1.9
<i>----- Dollars per bushel -----</i>				
Average market price	12.55	--	11.20	-1.35

-- No change. \*\* Rounds to zero.

May 10, 2024



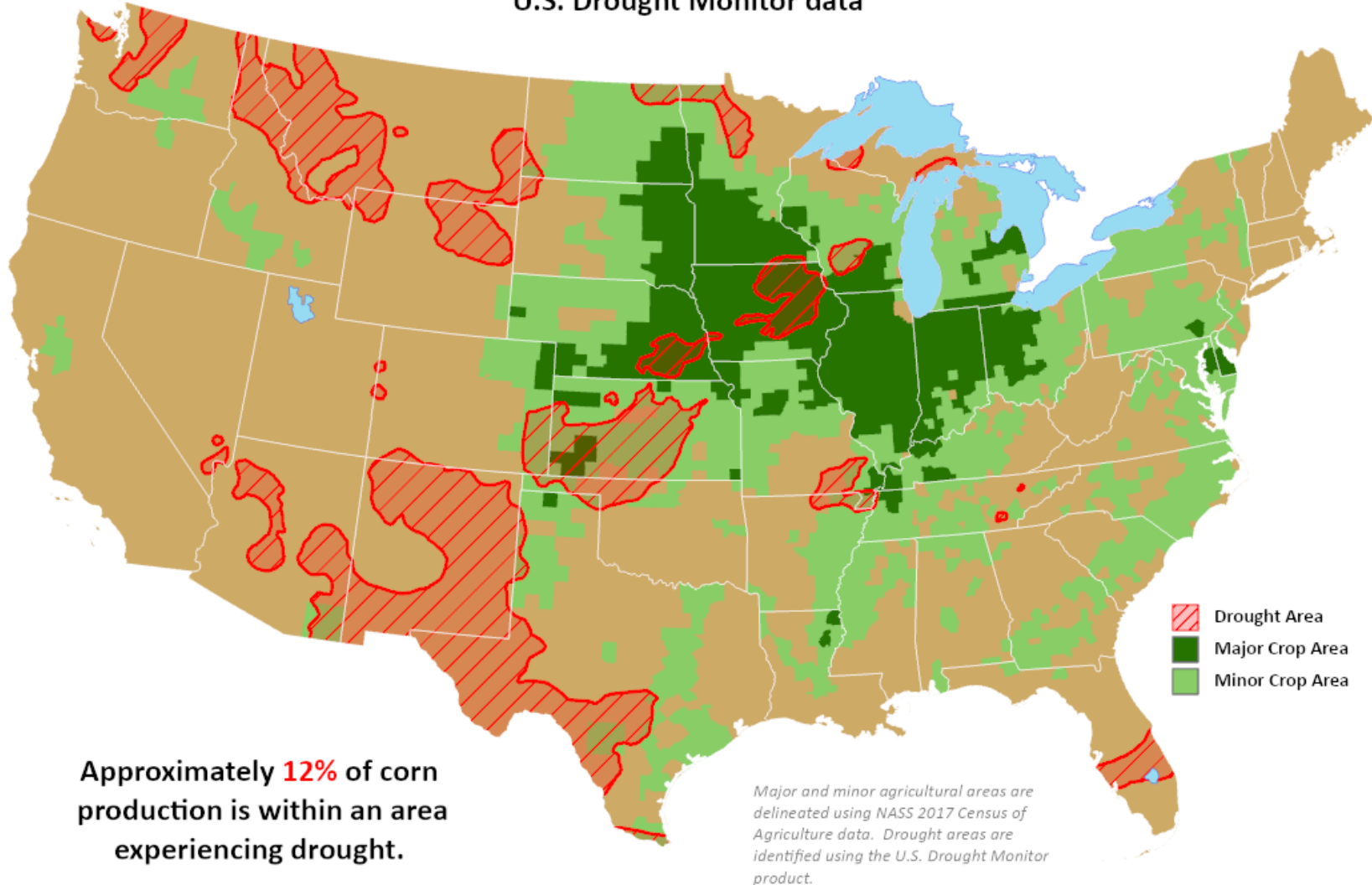
# *Corn*



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World Agricultural Outlook Board (WAOB)

# Corn Areas in Drought

Reflects **May 14, 2024**  
U.S. Drought Monitor data







# Corn, 1-Year, Daily Nearby

Corn Jul '24 (ZCN24)

452-4s -4-4 (-0.98%) 05/17/24 [CBOT]

452-6 x 77 453-0 x 111

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

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# Corn, 3-Year, Weekly Nearby Corn, 3-Year, Weekly Nearby

Corn Jul '24 (ZCN24)

452-4s -4-4 (-0.98%) 05/17/24 [CBOT]

452-6 x 77 453-0 x 111

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

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## World Corn Production

Country or Region	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
----- Million Tons -----				
<b>World</b>	<b>1,228.1</b>	<b>0.2</b>	<b>1,219.9</b>	<b>-8.2</b>
United States	389.7	--	377.5	-12.2
Foreign	838.4	0.2	842.5	4.1
Argentina	53.0	-2.0	51.0	-2.0
Brazil	122.0	-2.0	127.0	5.0
Mexico	23.3	--	25.0	1.7
Canada	15.1	--	15.0	-0.1
European Union	61.0	--	64.8	3.8
Serbia	6.8	--	6.9	**
FSU-12	53.6	1.5	49.1	-4.5
Ukraine	31.0	1.5	27.0	-4.0
Russia	16.6	--	16.0	-0.6
South Africa	14.0	--	17.0	3.0
China	288.8	--	292.0	3.2
India	37.5	2.0	37.5	--

-- No change.

May 10, 2024



## World Corn Supply and Use

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
----- Million Tons -----				
Beginning stocks	300.9	-1.3	313.1	12.2
Production	1,228.1	0.2	1,219.9	-8.2
Total Supply	1,529.0	-1.0	1,533.0	4.0
Feed use	760.2	1.3	774.0	13.8
Total use	1,215.9	4.2	1,220.7	4.8
Trade	197.4	-3.2	191.1	-6.3
Ending Stocks	313.1	-5.2	312.3	-0.8

May 10, 2024



**USDA** Office of the Chief Economist  
United States Department of Agriculture

# U.S. Corn Supply and Demand

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
Planted area (million acres)	94.6	--	90.0	-4.6
Harvested area (million acres)	86.5	--	82.1	-4.4
Yield (bushels per acre)	177.3	--	181.0	3.7
----- Million bushels -----				
Beginning stocks	1,360	--	2,022	662
Production	15,342	--	14,860	-482
Imports	25	--	25	--
Total supply	16,727	--	16,907	180
Feed and residual	5,700	--	5,750	50
Food, seed, and industrial	6,855	50	6,855	--
Ethanol	5,450	50	5,450	--
Domestic use	12,555	50	12,605	50
Exports	2,150	50	2,200	50
Total use	14,705	100	14,805	100
Ending stocks	2,022	-100	2,102	80
----- Percent -----				
Stocks to use ratio	13.7	-0.8	14.2	0.4
----- Dollars per bushel -----				
Average market price	4.65	-0.05	4.40	-0.25

-- No change.

May 10, 2024



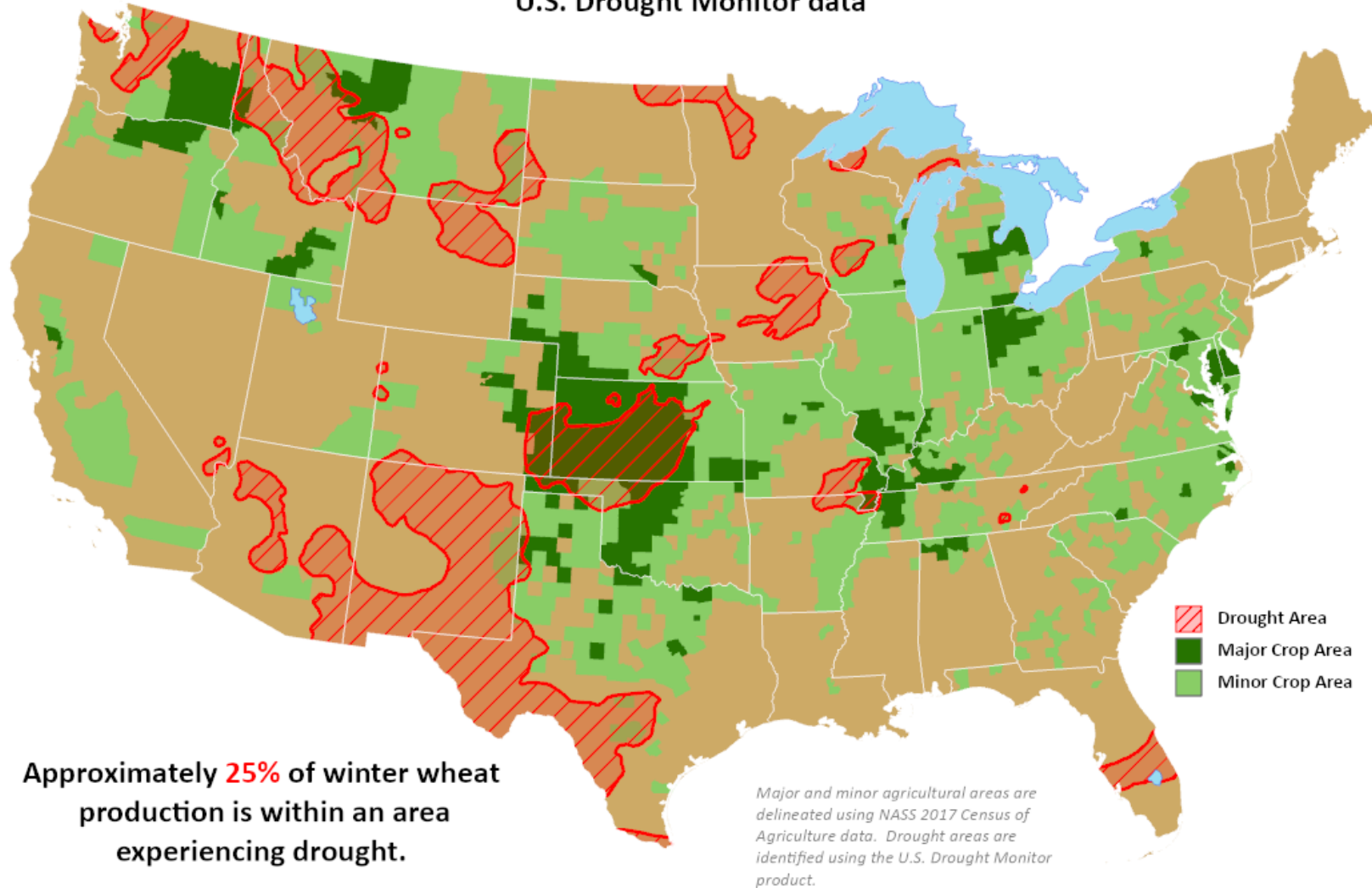
# *Wheat*



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World Agricultural Outlook Board (WAOB)

# Winter Wheat Areas in Drought

Reflects **May 14, 2024**  
U.S. Drought Monitor data





# Wheat, 1-Year, Daily Nearby

Wheat Jul '24 (ZWN24)

651-2s -12-0 (-1.81%) 05/17/24 [CBOT]

650-4 x 7 651-0 x 20

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

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# Wheat, 3-Year, Weekly Nearby

Wheat Jul '24 (ZWN24)

651-2s -12-0 (-1.81%) 05/17/24 [CBOT]

650-4 x 7 651-0 x 20

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

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**USDA** Office of the Chief Economist  
United States Department of Agriculture

# World Wheat Production

Country or Region	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
----- Million Tons -----				
World	787.7	0.4	798.2	10.5
United States	49.3	--	50.6	1.2
Foreign	738.4	0.4	747.6	9.2
Argentina	15.9	**	17.0	1.1
Canada	32.0	--	34.0	2.0
Australia	26.0	--	29.0	3.0
European Union	134.2	--	132.0	-2.2
Turkey	20.0	0.5	19.0	-1.0
Russia	91.5	--	88.0	-3.5
Ukraine	23.0	-0.4	21.0	-2.0
Kazakhstan	12.1	--	14.5	2.4
China	136.6	--	140.0	3.4
India	110.6	--	114.0	3.4
Northwest Africa	7.3	--	6.6	-0.7

-- No change. \*\*Rounds to zero.

May 10, 2024



## World Wheat Supply and Use

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
----- Million Tons -----				
Beginning stocks	270.4	-0.6	257.8	-12.6
Production	787.7	0.4	798.2	10.5
Total Supply	1,058.1	-0.2	1,056.0	-2.2
Feed use	160.1	-1.3	151.8	-8.3
Total use	800.3	0.2	802.4	2.0
Trade	215.7	2.2	216.0	0.3
Ending Stocks	257.8	-0.5	253.6	-4.2

May 10, 2024



## U.S. Wheat Supply and Demand

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
Planted area (million acres)	49.6	--	47.5	-2.1
Harvested area (million acres)	37.3	--	38.0	0.7
Yield (bushels per acre)	48.6	--	48.9	0.3
<i>----- Million bushels -----</i>				
Beginning stocks	570	--	688	118
Production	1,812	--	1,858	46
Imports	140	--	120	-20
Total supply	2,522	--	2,665	144
Food use	960	--	962	2
Seed	64	--	62	-2
Feed and residual	90	--	100	10
Domestic use	1,114	--	1,124	10
Exports	720	10	775	55
Total use	1,834	10	1,899	65
Ending stocks	688	-10	766	79
<i>----- Percent -----</i>				
Stocks to use ratio	37.5	-0.8	40.3	2.9
<i>----- Dollars per bushel -----</i>				
Average market price	7.10	--	6.00	-1.10

-- No change.

May 10, 2024



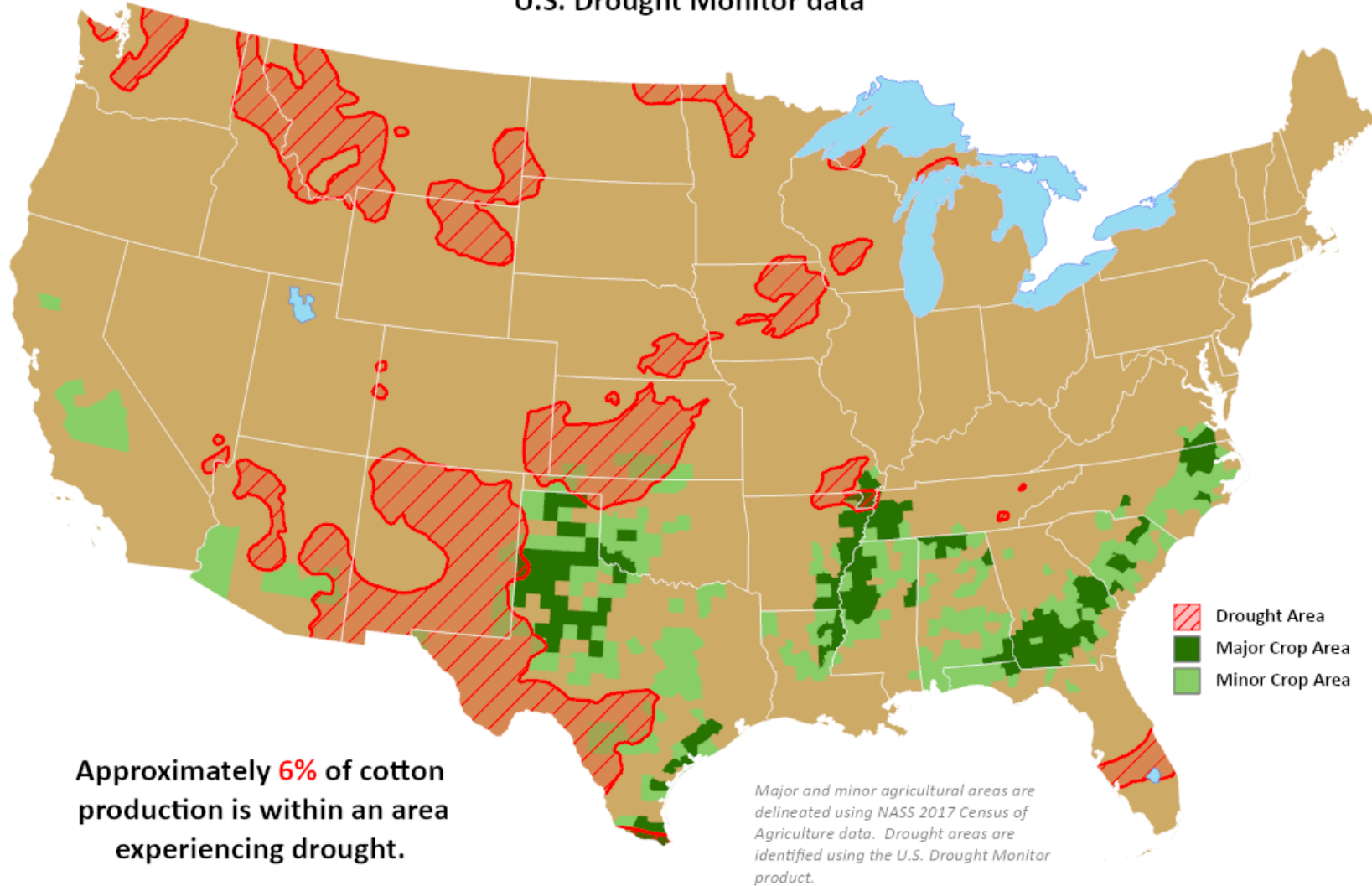
# *Cotton*



This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

# Cotton Areas in Drought

Reflects **May 14, 2024**  
U.S. Drought Monitor data



Approximately **6%** of cotton production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



# Cotton, 1-Year, Daily Nearby

Cotton #2 Jul '24 (CTN24)

75.89s -0.35 (-0.46%) 05/17/24 [ICE/US]

75.92 x 3 75.99 x 2

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





# Cotton, 3-Year, Weekly Nearby

Cotton #2 Jul '24 (CTN24)

75.89s -0.35 (-0.46%) 05/17/24 [ICE/US]

75.92 x 3 75.99 x 2

INTERACTIVE CHART for Fri, May 17th, 2024

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





## World Cotton Production

Country or Region	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
----- Million bales -----				
World	113.6	0.6	119.0	5.5
United States	12.1	**	16.0	3.9
Foreign	101.5	0.7	103.0	1.5
Argentina	1.6	--	1.6	-0.1
Brazil	14.6	**	16.7	2.1
Turkey	3.2	--	4.0	0.8
Australia	5.0	0.2	5.0	--
China	27.5	--	27.0	-0.5
India	26.0	0.5	25.0	-1.0
Pakistan	6.7	--	6.5	-0.2
Uzbekistan	2.9	--	2.9	--
Turkmenistan	0.9	--	0.9	--
African Franc Zone	4.9	--	5.1	0.2

-- No change. \*\*Rounds to zero.

May 10, 2024

## World Cotton Supply and Demand

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
----- Million bales -----				
Beginning stocks	80.4	-2.2	80.5	0.1
Production	113.6	0.6	119.0	5.5
Total Supply	194.0	-1.5	199.5	5.5
Consumption	113.4	0.5	116.9	3.5
Trade	44.5	0.5	45.0	0.5
Ending Stocks	80.5	-2.6	83.0	2.5
<b>Addendum</b>				
China ending stocks	41.1	0.1	41.0	-0.1

May 10, 2024

## U.S. Cotton Supply and Demand

Item	2023/2024		2024/2025	
	Estimate	Change from April 11	Forecast	Change from 2023/2024
Planted area (million acres)	10.23	--	10.67	0.44
Harvested area (million acres)	6.44	-0.63	9.13	2.69
Yield (pounds per acre)	899	77	842	-57
<i>----- Million bales -----</i>				
Beginning stocks	4.25	--	2.40	-1.85
Production	12.07	-0.03	16.00	3.93
Imports	0.01	--	0.01	--
Total supply	16.32	-0.03	18.41	2.08
Mill use	1.80	0.05	1.90	0.10
Exports	12.30	--	13.00	0.70
Total use	14.10	0.05	14.90	0.80
Unaccounted	-0.18	0.02	-0.20	-0.02
Ending stocks	2.40	-0.10	3.70	1.30
<i>----- Percent -----</i>				
Stocks to use ratio	17.0	-0.8	24.8	7.8
<i>----- Cents per pound -----</i>				
Average market price	76.00	--	74.00	-2.00

-- No change.

May 10, 2024



# *Forestry*



# Lumber - USD/1000 Board Feet, Weekly Continuous Contract

\$LUMBER Lumber USD/1000 Board Feet - Continuous Contract (EOD) CME

© StockCharts.com

Friday 17-May-2024

Open: <b>480.03</b>	Ask:	Mkt Cap:	P/E:
High: <b>535.56</b>	Bid:	Fwd Dividend: <b>N/A</b>	EPS:
Low: <b>469.47</b>	Last:	Fwd Yield: <b>N/A</b>	Last Earnings:
Prev Close: <b>486.60</b>	Optionable: <b>no</b>	SCTR:	Next Earnings:

**▲ +8.42%**  
 Chg: **+40.95**  
 Last: **527.54**  
 Volume: **0**

📈 \$LUMBER (Weekly) 527.54  
 — BB(20,2,0) 491.36 - 550.48 - 609.60





# \$LUMBEROLD - Lumber - Random Length, Weekly Continuous Contract

\$LUMBEROLD Lumber - Random Length - Continuous Contract (EOD) CME

© StockCharts.com

Monday 15-May-2023

Open: <b>337.10</b>	Ask:	Mkt Cap:	P/E:
High: <b>344.00</b>	Bid:	Fwd Dividend: <b>N/A</b>	EPS:
Low: <b>335.00</b>	Last:	Fwd Yield: <b>N/A</b>	Last Earnings:
Prev Close: <b>339.00</b>	Optionable: <b>no</b>	SCTR:	Next Earnings:

▲ +1.47%

Chg: +5.00

Last: **344.00**

Volume: **1,200**

\$LUMBEROLD (Weekly) 344.00 (19 May)

BB(20,2,0) 319.35 - 405.09 - 490.83





# ITB - iShares U.S. Home Construction ETF, Weekly Continuous Contract

ITB iShares U.S. Home Construction ETF NYSE

© StockCharts.com

Open: <b>109.21</b>	Ask:	Mkt Cap: <b>2.72B</b>	P/E:
High: <b>112.29</b>	Bid:	Fwd Dividend: <b>0.49407</b>	EPS:
Low: <b>107.37</b>	Last:	Fwd Yield: <b>0.45%</b>	Last Earnings:
Prev Close: <b>108.57</b>	Optional: <b>yes</b>	SCTR (ETF): <b>88.6</b>	Next Earnings:

Friday 17-May-2024

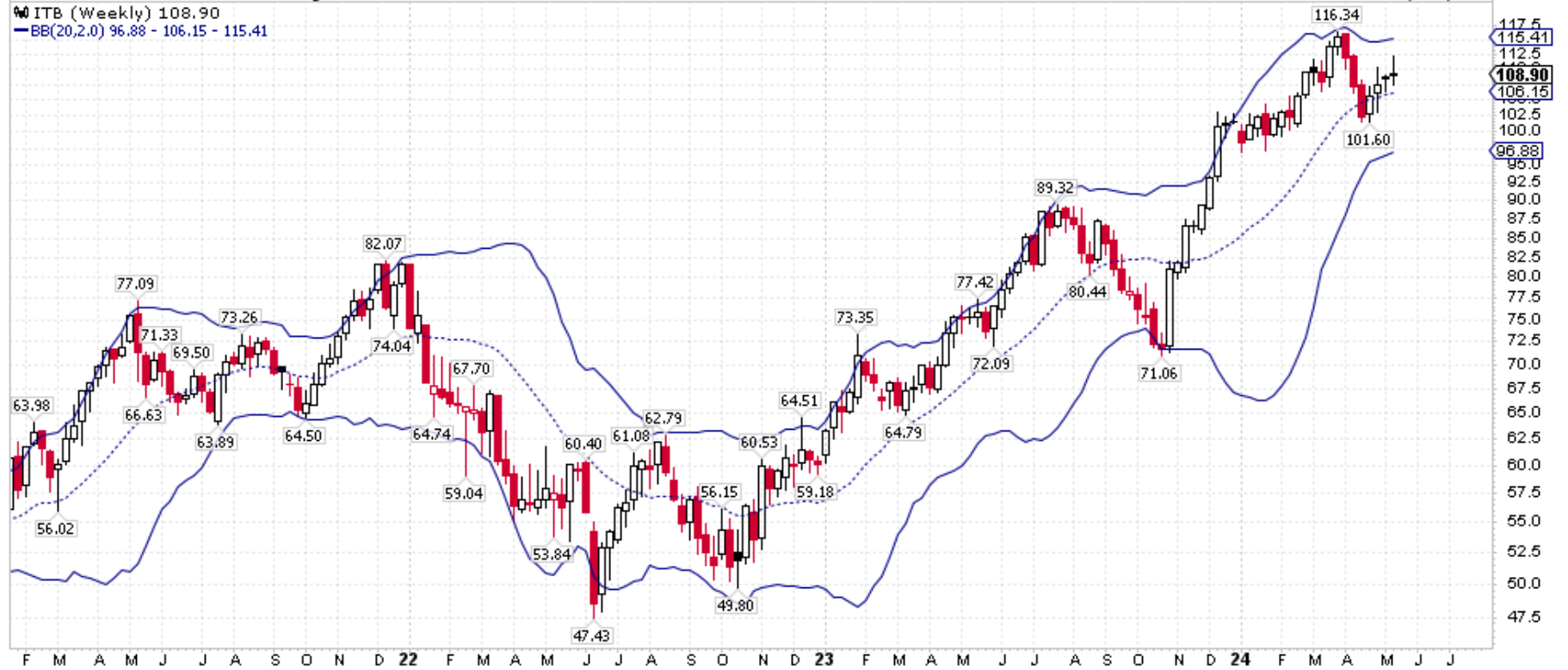
▲ **+0.30%**

Chg: **+0.33**

Last: **108.90**

Volume: **8,522,587**

ITB (Weekly) 108.90  
 BB(20,2,0) 96.88 - 106.15 - 115.41





# PKB - Invesco Dynamic Building & Construction ETF, Weekly Continuous Contract

PKB Invesco Dynamic Building & Construction ETF NYSE

© StockCharts.com

Open: <b>73.43</b>	Ask:	Mkt Cap: <b>289.6M</b>	P/E:
High: <b>74.77</b>	Bid:	Fwd Dividend: <b>0.19338</b>	EPS:
Low: <b>72.14</b>	Last:	Fwd Yield: <b>0.27%</b>	Last Earnings:
Prev Close: <b>72.88</b>	Optionable: <b>no</b>	SCTR (ETF): <b>94.7</b>	Next Earnings:

Friday 17-May-2024

▼ -0.66%

Chg: -0.48

Last: 72.40

Volume: 98,425

PKB (Weekly) 72.40  
 BB(20,2,0) 59.56 - 68.29 - 77.03







# XHB - SPDR S&P Homebuilders ETF, Weekly Continuous Contract

XHB SPDR S&P Homebuilders ETF NYSE

© StockCharts.com

Open: <b>108.12</b>	Ask:	Mkt Cap: <b>1.82B</b>	P/E:
High: <b>110.09</b>	Bid:	Fwd Dividend: <b>0.72423</b>	EPS:
Low: <b>106.49</b>	Last: <b>107.18 x 1</b>	Fwd Yield: <b>0.68%</b>	Last Earnings:
Prev Close: <b>107.51</b>	Optionable: <b>yes</b>	SCTR (ETF): <b>94.1</b>	Next Earnings:

Friday 17-May-2024  
 ▼ **-0.31%**  
 Chg: **-0.33**  
 Last: **107.18**  
 Volume: **11,282,890**





# CUT - Invesco MSCI Global Timber ETF - Weekly Chart

CUT Invesco MSCI Global Timber ETF NYSE

© StockCharts.com

Open: <b>33.76</b>	Ask:	Mkt Cap: <b>34.3M</b>	P/E:
High: <b>34.26</b>	Bid:	Fwd Dividend: <b>0.78235</b>	EPS:
Low: <b>33.66</b>	Last:	Fwd Yield: <b>2.28%</b>	Last Earnings:
Prev Close: <b>33.76</b>	Optionable: <b>no</b>	SCTR (ETF): <b>55.7</b>	Next Earnings:

Friday 17-May-2024

▲ +1.50%

Chg: +0.50

Last: 34.26

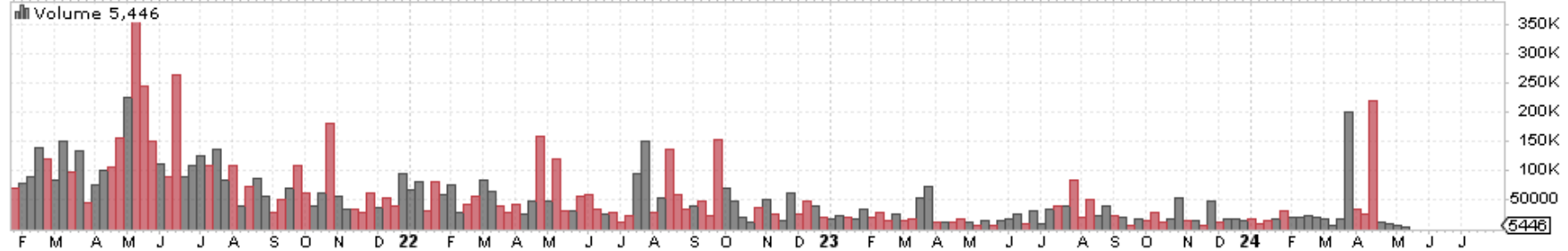
Volume: 5,446

W CUT (Weekly) 34.26

BB(20,2,0) 29.79 - 32.18 - 34.57



Volume 5,446





# WOOD - Invesco MSCI Global Timber ETF - Weekly Chart

WOOD iShares Global Timber & Forestry ETF Nasdaq GM

© StockCharts.com

Friday 17-May-2024

Open: <b>82.94</b>	Ask:	Mkt Cap: <b>168.9M</b>	P/E:
High: <b>84.78</b>	Bid:	Fwd Dividend: <b>1.3364</b>	EPS:
Low: <b>82.58</b>	Last:	Fwd Yield: <b>1.58%</b>	Last Earnings:
Prev Close: <b>82.70</b>	Optionable: <b>yes</b>	SCTR (ETF): <b>47.4</b>	Next Earnings:

▲ **+2.09%**  
 Chg: **+1.73**  
 Last: **84.43**  
 Volume: **29,858**

WOOD (Weekly) 84.43  
 BB(20,2,0) 74.50 - 80.05 - 85.60





# CLW - Clearwater Paper Corp. - Weekly Chart

CLW Clearwater Paper Corp. NYSE

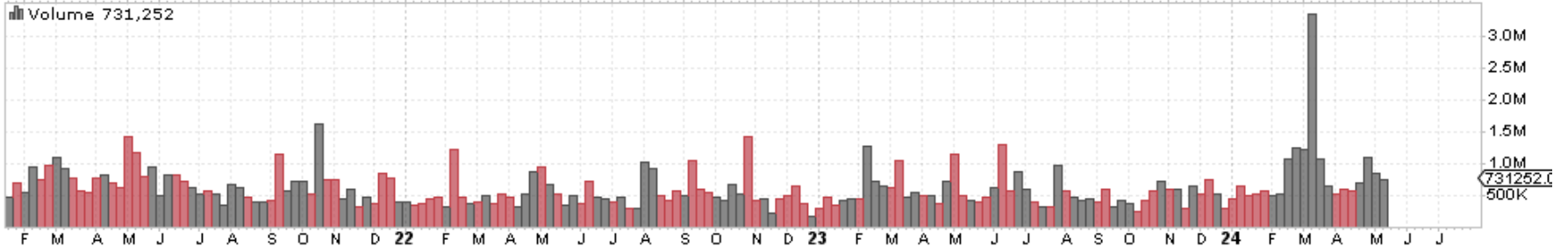
© StockCharts.com

Materials / Paper

Open: <b>48.67</b>	Ask:	Mkt Cap: <b>874.8M</b>	P/E: <b>8.61</b>
High: <b>51.72</b>	Bid:	Fwd Dividend: <b>N/A</b>	EPS: <b>5.98</b>
Low: <b>48.67</b>	Last:	Fwd Yield: <b>N/A</b>	Last Earnings: <b>2024-04-29</b>
Prev Close: <b>48.19</b>	Optionable: <b>yes</b>	SCTR (SmCap): <b>88.6</b>	Next Earnings: <b>2024-08-06</b>

Friday 17-May-2024  
**▲ +6.79%**  
 Chg: **+3.27**  
 Last: **51.46**  
 Volume: **731,252**

CLW (Weekly) 51.46  
 BB(20,2,0) 29.65 - 39.49 - 49.34





# GLT - Glatfelter Corporation - Weekly Chart

GLT Glatfelter Corporation NYSE

© StockCharts.com

Materials / Paper		Mkt Cap:	75.2M	P/E:	42.63
Open:	1.65	Ask:		Fwd Dividend:	N/A
High:	1.85	Bid:		EPS:	0.04
Low:	1.57	Last:		Fwd Yield:	N/A
Prev Close:	1.63	Optionable:	yes	Last Earnings:	2024-05-09
		SCTR (SmlCap):	38.2	Next Earnings:	2024-08-08

Friday 17-May-2024  
 ▲ +4.60%  
 Chg: +0.08  
 Last: 1.71  
 Volume: 956,444





# IP - International Paper Co. - Weekly Chart

IP International Paper Co. NYSE

© StockCharts.com

Materials / Paper

Open: <b>38.64</b>	Ask:	Mkt Cap: <b>14.1B</b>	P/E: <b>76.34</b>
High: <b>40.95</b>	Bid:	Fwd Dividend: <b>1.85</b>	EPS: <b>0.53</b>
Low: <b>38.54</b>	Last:	Fwd Yield: <b>4.55%</b>	Last Earnings: <b>2024-04-25</b>
Prev Close: <b>38.58</b>	Optionable: <b>yes</b>	SCTR (LrgCap): <b>74.2</b>	Next Earnings: <b>2024-07-25</b>

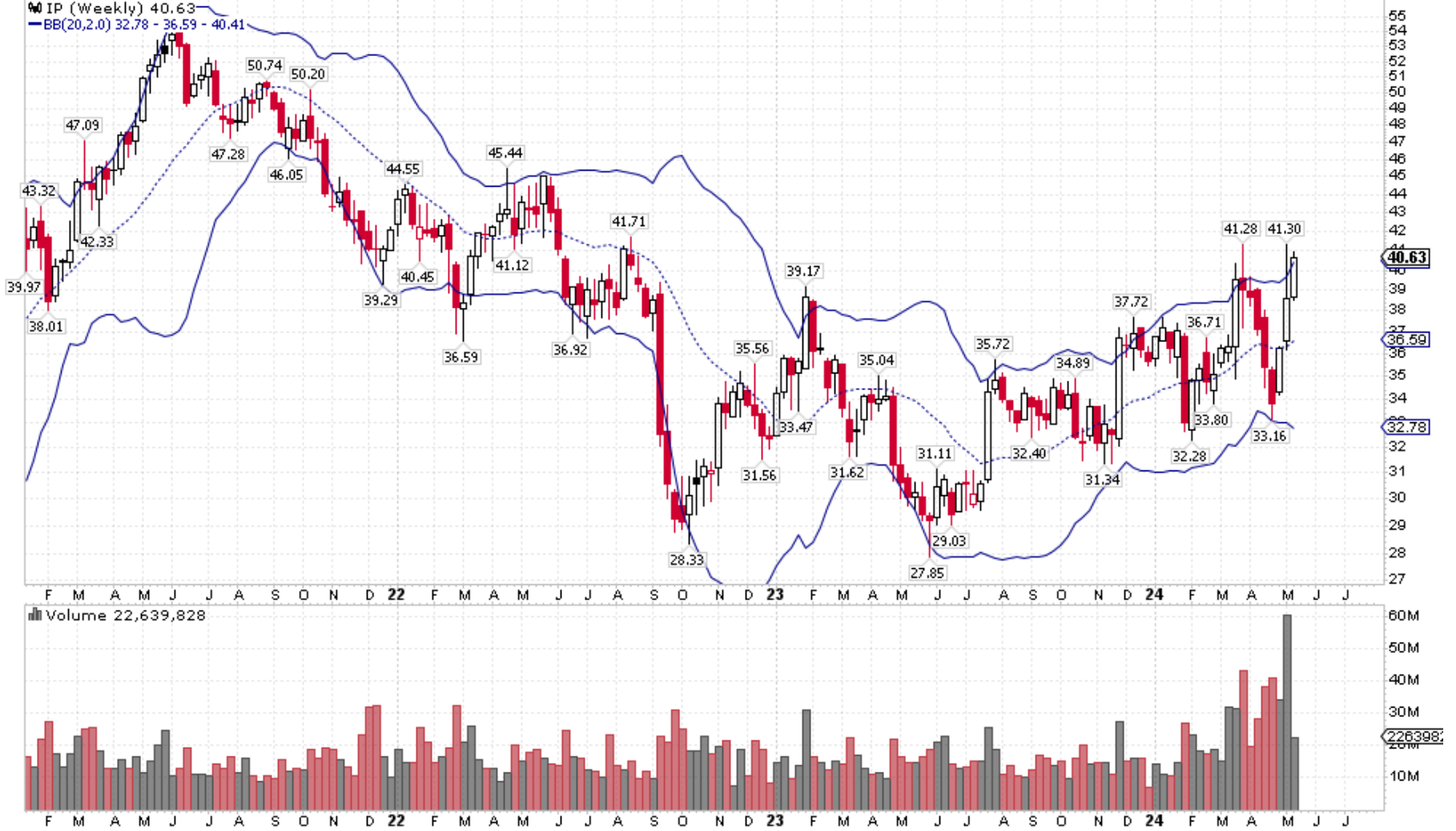
Friday 17-May-2024

▲ **+5.31%**

Chg: **+2.05**

Last: **40.63**

Volume: **22,639,828**





# MATV - Mativ Holdings Inc. - Weekly Chart

**MATV** Mativ Holdings Inc. NYSE

© StockCharts.com

Materials / Paper

Open: <b>18.45</b>	Ask:	Mkt Cap: <b>988.2M</b>	P/E: <b>-3.03</b>
High: <b>18.59</b>	Bid:	Fwd Dividend: <b>0.4</b>	EPS: <b>-6.04</b>
Low: <b>17.03</b>	Last: <b>18.30 x 19</b>	Fwd Yield: <b>2.19%</b>	Last Earnings: <b>2024-05-08</b>
Prev Close: <b>18.14</b>	Optionable: <b>yes</b>	SCTR (SmlCap): <b>77.3</b>	Next Earnings: <b>2024-08-07</b>

Friday 17-May-2024

▲ **+0.88%**

Chg: **+0.16**

Last: **18.30**

Volume: **1,620,780**





# MERC - Mercer Intl, Inc. - Weekly Chart

MERC Mercer Intl, Inc. Nasdaq GM

© StockCharts.com

Materials / Paper

Open: <b>10.58</b>	Ask:	Mkt Cap: <b>682.1M</b>	P/E: <b>-2.97</b>
High: <b>11.16</b>	Bid:	Fwd Dividend: <b>0.3</b>	EPS: <b>-3.43</b>
Low: <b>10.15</b>	Last: <b>10.18 x 100</b>	Fwd Yield: <b>2.95%</b>	Last Earnings: <b>2024-05-09</b>
Prev Close: <b>10.51</b>	Optionable: <b>yes</b>	SCTR (SmlCap): <b>58.0</b>	Next Earnings: <b>2024-08-08</b>

Friday 17-May-2024  
 ▼ **-3.14%**  
 Chg: **-0.33**  
 Last: **10.18**  
 Volume: **1,335,046**

MERC (Weekly) 10.18

BB(20,2.0) 7.75 - 9.36 - 10.96







# SEOAY - Stora Enso Oyj, - Weekly Chart

SEOAY Stora Enso Oyj OTC Mkt.

© StockCharts.com

Materials / Paper

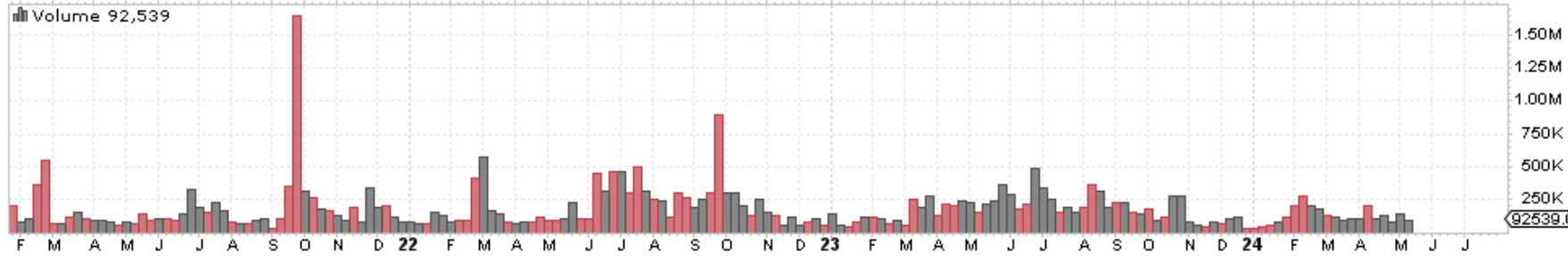
Open: <b>14.32</b>	Ask:	Mkt Cap: <b>9.16B</b>	P/E: <b>-23.64</b>
High: <b>15.29</b>	Bid:	Fwd Dividend: <b>0.19506</b>	EPS: <b>-0.63</b>
Low: <b>14.09</b>	Last:	Fwd Yield: <b>1.31%</b>	Last Earnings: <b>2024-04-25</b>
Prev Close: <b>14.12</b>	Optionable: <b>no</b>	SCTR (MidCap): <b>69.5</b>	Next Earnings: <b>2024-07-24</b>

Friday 17-May-2024

▲ **+5.77%**  
 Chg: **+0.82**  
 Last: **14.94**  
 Volume: **92,539**

SEOAY (Weekly) 14.94

BB(20,2.0) 11.39 - 13.16 - 14.92





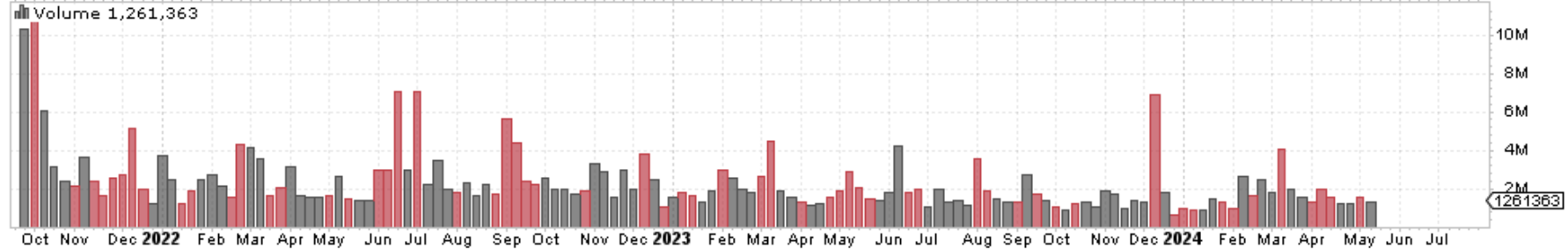
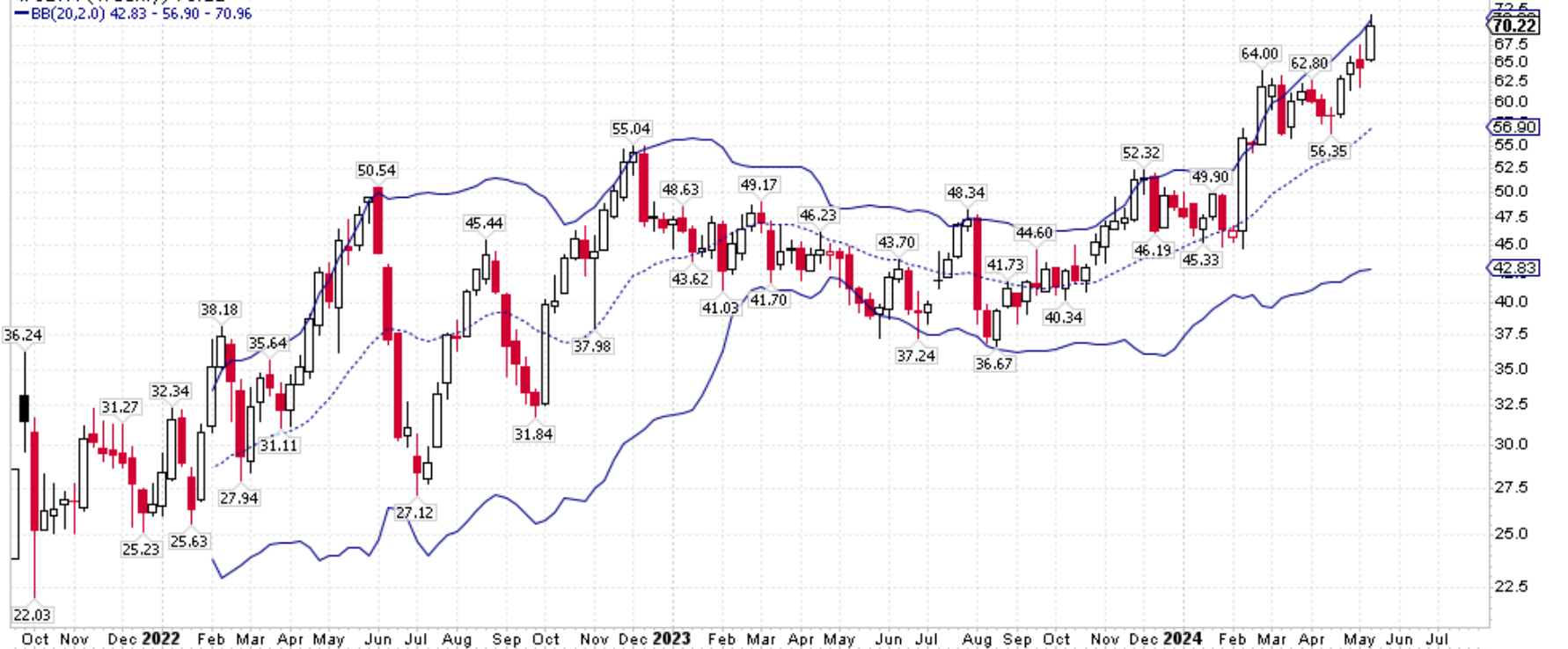
# SLVM - Sylvamo Corp. - Weekly Chart

SLVM Sylvamo Corp. NYSE

© StockCharts.com

Materials / Paper				Friday 17-May-2024	
Open: <b>65.40</b>	Ask:	Mkt Cap: <b>2.88B</b>	P/E: <b>14.94</b>	▲ <b>+9.00%</b>	
High: <b>71.60</b>	Bid:	Fwd Dividend: <b>1.2</b>	EPS: <b>4.70</b>	Chg: <b>+5.80</b>	
Low: <b>65.39</b>	Last:	Fwd Yield: <b>1.71%</b>	Last Earnings: <b>2024-05-10</b>	Last: <b>70.22</b>	
Prev Close: <b>64.42</b>	Optionable: <b>no</b>	SCTR (SmlCap): <b>88.1</b>	Next Earnings: <b>2024-08-09</b>	Volume: <b>1,261,363</b>	

SLVM (Weekly) 70.22  
 BB(20,2.0) 42.83 - 56.90 - 70.96





# UPMMY - UPM Kymmene Corp. - Weekly Chart

UPMMY UPM Kymmene Corp. DTC Mkt.

© StockCharts.com

Materials / Paper

Open:	<b>37.03</b>	Ask:		Mkt Cap:	<b>20.3B</b>	P/E:	<b>38.76</b>
High:	<b>38.16</b>	Bid:		Fwd Dividend:	<b>1.4224</b>	EPS:	<b>0.98</b>
Low:	<b>36.66</b>	Last:		Fwd Yield:	<b>3.74%</b>	Last Earnings:	<b>2024-04-25</b>
Prev Close:	<b>37.07</b>	Optionable:	<b>no</b>	SCTR (MidCap):	<b>63.3</b>	Next Earnings:	<b>2024-07-23</b>

Friday 17-May-2024

▲ **+2.70%**

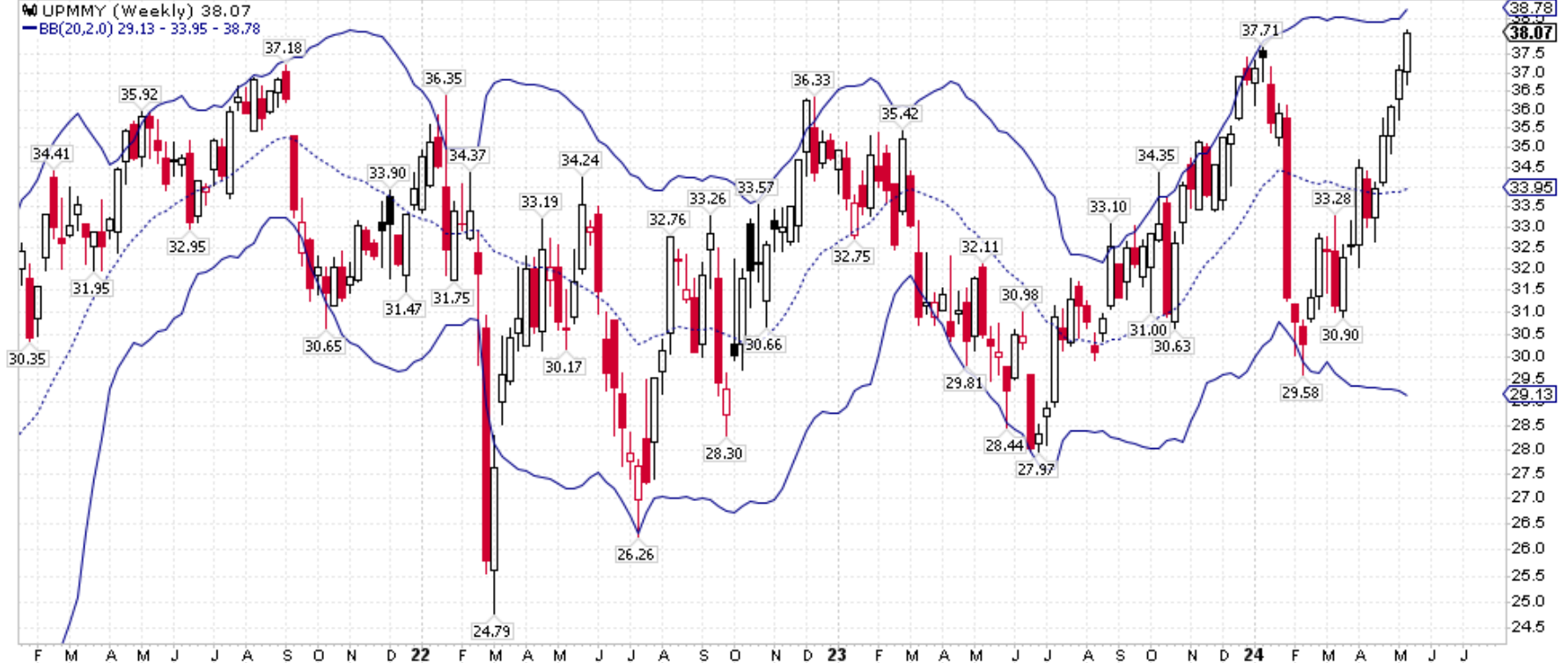
Chg: **+1.00**

Last: **38.07**

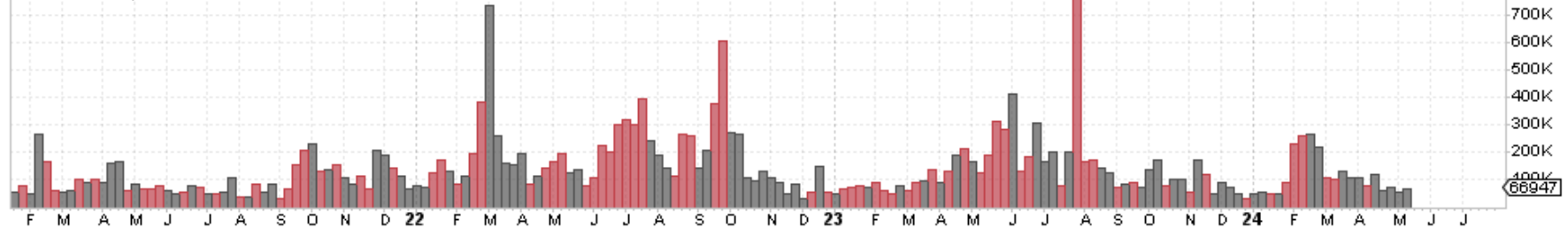
Volume: **66,947**

UPMMY (Weekly) 38.07

BB(20,2,0) 29.13 - 33.95 - 38.78



Volume 66,947





# WFG - West Fraser Timber Co., Ltd. - Weekly Chart

WFG West Fraser Timber Co., Ltd. NYSE

Materials / Paper

Open: <b>78.52</b>	Ask:	Mkt Cap: <b>6.66B</b>	P/E: <b>-73.50</b>
High: <b>82.60</b>	Bid:	Fwd Dividend: <b>1.2029</b>	EPS: <b>-1.11</b>
Low: <b>78.28</b>	Last:	Fwd Yield: <b>1.48%</b>	Last Earnings: <b>2024-04-23</b>
Prev Close: <b>78.23</b>	Optionable: <b>no</b>	SCTR (MidCap): <b>37.7</b>	Next Earnings: <b>2024-07-24</b>

© StockCharts.com

Friday 17-May-2024

▲ **+3.82%**

Chg: **+2.99**

Last: **81.22**

Volume: **660,674**

WFG (Weekly) 81.22

BB(20,2.0) 74.89 - 80.90 - 86.91

