

MINUTES
ARKANSAS NATURAL RESOURCES COMMISSION
June 12, 2019

A special telephonic meeting of the Arkansas Natural Resources Commission was held Wednesday, June 12, 2019, at 8:30 a.m. at Arkansas Natural Resources Commission, 101 East Capitol, Suite 350, Little Rock, AR 72201.

Commissioners in attendance via conference call included Chairman Sloan Hampton, Neal Anderson, Bruce Leggitt, Roy Reaves, Fred Fowlkes, Ann Cash, and Will Brewer. Vice Chairman Bill Poynter and Commissioner Troy Gaston were unable to call in.

Staff members in attendance included Ryan Benefield, Deputy Director; Mark Bennett, Water Development Division Manager; Crystal Phelps, General Counsel; Debby Dickson, Program Fiscal Manager; and April Harris, Administrative Analyst.

Other attendees included Daniel Allen (Raymond James), Shep Russell and Ryan Bowman (Friday, Eldredge, & Clark), and Patrick Travers (Arkansas Department of Environmental Quality).

Chairman Hampton called the meeting of the Arkansas Natural Resources Commission (ANRC) to order.

WATER RESOURCES DEVELOPMENT DIVISION –

Mr. Bennett reported there has been a successful sale for state general obligation bonds which was conducted last Thursday. There were seven competitive bidders with extremely good bids. This was the first time to issue under the new disclosure rules and the first time to ever issue 30-year taxable debt. Mr. Bennett stated to the commission it is staff's recommendation that the commission adopt the Series Resolution authorizing the issuance and sale of \$30 million State of Arkansas Water, Waste Disposal and Pollution Abatement Facilities General Obligation Bonds taxable Series 2019A. (A copy of Resolution 2019A is attached)

Upon motion by Mr. Roy Reaves, seconded by Mr. Fred Fowlkes, the commission unanimously approved the adoption of Series 2019A.

OTHER

Chairman Hampton stated Roy Reaves will chair a budget committee for the commission and he will relay information to them at a later time.

ADJOURN

There being no further business, the commission unanimously adjourned the meeting.



Bruce Holland
Executive Director



Date