



ARKANSAS NATURAL RESOURCES COMMISSION
101 East Capitol Avenue, Suite 350 Little Rock, AR 72201
Phone: (501) 682-1611 Fax: (501) 682-3991
<http://www/anrc.arkansas.gov>

FOR IMMEDIATE RELEASE
MAY 15, 2019

For Additional Information Contact:
Lori Scott Nakai, Public Information Officer
(501) 682-3918

(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$1,500,000 from the Arkansas Clean Water State Revolving Loan Fund to the city of Portland (Ashley County), according to Commission Chairman Sloan Hampton.

The loan repayment schedule will not exceed 30 years or the life of the project. The Executive Director will establish the combined annual borrower rate and additional loan terms and conditions, including the requirement to establish and maintain a depreciation reserve fund.

"The funds will be used to replace the existing mechanical plant with a 3-cell oxidation pond and will serve 240 customers," said Mark Bennett, ANRC Water Development Division Manager.