



**ARKANSAS NATURAL RESOURCES COMMISSION**  
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**FOR IMMEDIATE RELEASE**  
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(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$1,545,000 from the Arkansas Water, Waste Disposal and Pollution Abatement Facilities General Obligation Bond Fund to the city of Portland (Ashely County), according to Commission Chairman Sloan Hampton.

The repayment schedule will not exceed thirty (30) years or the life of the project. The Executive Director will establish the rate of interest and additional loan terms and conditions including the requirement to establish and maintain a depreciation reserve fund.

"The funds will be used to replace the existing mechanical sewage treatment plant with a 3-cell oxidation pond plant," said Mark Bennett, ANRC Water Development Division Manager.