



STATE OF ARKANSAS

CLEAN WATER STATE REVOLVING FUND

ANNUAL REPORT



State Fiscal Year Ending June 30, 2015

Water Resources Development Division

of the

Arkansas Natural Resources Commission

September 2015

Revised November 2015

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I. INTRODUCTION

The State of Arkansas presents its Annual Report of the Clean Water State Revolving Loan Fund Program (RLF) for the state fiscal year (SFY) ended June 30, 2015. The RLF consists of project development and the various accounts associated with lending (the Fund), and the Fees and Administrative Account, which is held outside the Fund. It is administered by the Water Resources Development Division (Division) of the Arkansas Natural Resources Commission (ANRC). Arkansas Development Finance Authority (ADFA) provides accounting and other RLF related financial assistance to ANRC, and the U. S. Environmental Protection Agency (EPA) provides RLF oversight. This report describes the goals and objectives as related in the Intended Use Plans (IUPs) and the RLF accomplishments of the State during the year.



Arkansas uses the all project method.

Conway #2 project will be replacing an existing wastewater lift station, associated force main, and minor gravity lines. The existing pump station will be decommissioned. Work also includes construction of utility maintenance storage facility at the new Wastewater Treatment Plant. This project has a 20 year repayment period. See Chart 1.

West Fork (a phased loan) was a planning and design loan which will develop plans to allow the city to connect with the City of Fayetteville. This project has a 3 year repayment period. This project does not have any construction funds disbursed so no AIS is involved at this time however the project will be in compliance with AIS in the future. See Chart 1.

Non-point croplands are part of the linked deposits through our Agriculture Water Quality Loans program for best management practices. These practices are to help farmers to reduce non-point source pollution of the crops. See Chart 1 and Section 9 in this report.

Arkansas disbursed over \$23.8 million from the RLF for construction of Section 212 and 319 projects. Federal funds of \$2 million were disbursed. State match over \$2.5 million was disbursed. RLF funds over \$19.3 million were disbursed. Administrative expenses over \$1 million were paid from the Fees and Administrative account which is outside the Fund. At the end of SFY 2015, ANRC has \$48.7 million left to disburse on existing loans. The loan balances

II. EXECUTIVE SUMMARY

The 2015 Intended Use Plan was submitted to EPA in June 2014.

The RLF entered into two binding commitments for a total amount of \$10,350,000. Section 212 and 319 cumulative binding commitments now total over \$640 million (Chart 8). Two Section 212 loans were closed for \$10.3 million.

will be disbursed from all available fund sources such as federal grants, state match, and repayments.

All sources of funds (Chart 12 Part 3) for the RLF totaled over \$69 million of which principal repayments on loans totaled over \$58.5 million.

The one percent (1%) financing fee on outstanding principal loan balances produced over \$2.6 million for the year, as reported in Chart 12 Part 1, Statement of Combined Cash Flows. These funds are held outside the Fund in the Fees and Administrative Account. At fiscal year end, funds totaling over \$7 million were held in the account and were available for program expenses and other eligible RLF purposes.

Financial indicators are expressed in Chart 13. Those indicators include a Federal Return on Investment of 2.96 compared with 2.26 in FY 2014; Executed Loans as a % of Funds Available of 95.41% compared with 103.26% FY 2014. Data for these indicators were taken from the National Information Management System (NIMS) report.

ANRC had no Special Appropriation (SAAP) grants matched with CWSRF loans.

III. GOALS AND ACCOMPLISHMENTS

A. Short-term goals and accomplishments:

1. The Division agrees to comply with all requests for data related to the use of the funds for Clean Water, and to report all uses of the funds no less than quarterly, as EPA specifies for the Clean Water Project Benefits Reporting database and the Federal Funding Accountability and Transparency Act (FFATA) Requirement.

ANRC reported all data within the required timeframe in the Clean Water Project Benefits Reporting database and the Federal Funding Accountability and Transparency Act (FFATA) Requirement. Those reports are included in this report.

2. The Division anticipates entering into binding commitments with four (4) Section 212 projects for a total of \$15 million. Out of these four binding commitments the Division anticipates closing two (2) loans.

ANRC entered into two Section 212 loans totaling \$10.3 million. Entities listed ahead of the binding commitments and loan closings in this report were ineligible because of an inability to repay, or were using a different loan source, or were not ready to proceed.

3. The Division will promote the RLF program at five (5) conferences and conventions during the SFY 2015.

Hot Springs held a water/wastewater conference which was available to operators, mayors, city council, and engineers from across the state. Division personnel also continue to staff booths at the Arkansas Water Works & Water Environment Association Conference and Arkansas Municipal League Convention, and make presentations at the Arkansas Rural Water Association meeting to explain the options available in the RLF. ANRC mailed out ten letters monthly to cities, communities and banks.

4. The Division will submit the Intended Use Plan by the deadline with approval expected to follow in SFY 2015.

The Division submitted the Intended Use Plan in June 2014. In response to EPA comments, a revision was submitted in September 2014 and the IUP was approved after this revision.

B. Long-term Goals and Accomplishments:

In its Intended Use Plans, Arkansas made the following long-term commitments:

1. Achieve statewide compliance with Federal and State water quality standards by providing both traditional, low interest rate loans and innovative assistance to make affordable wastewater treatment projects and other eligible environmental improvements available to Arkansas communities and other qualified recipients
2. Progress toward achievement of our long-term water quality compliance goal by achieving initiation of operation on projects in a timely manner.
3. Maintain the purchasing power of the CWRLF into perpetuity through sound and effective administration and fiscal management.

Arkansas has addressed these goals as follows:

1. Through ANRC's affiliation with the Water/Wastewater Advisory Committee (WWAC), the Division and the Arkansas Department of Environmental Quality (ADEQ) continue to work together to address Clean Water Act compliance issues. The WWAC is a body composed of representatives from four State Agencies and United States Department Agriculture-Rural Development, and was established by the Governor of the State to coordinate state and federal funding, provide technical feasibility and regulatory reviews. WWAC members work together in coordinating funding and extending water quality standards and compliance. It also provides a forum to communicate the availability of RLF funding to cities and communities.

The Lending Rate is composed of two parts: the interest rate and the servicing

fee. The initial objective for ANRC is to establish a Lending Rate for CWRLF loans at 80% of the current bond market's taxable or tax-exempt rate depending on whether the project qualifies for a taxable or tax-exempt rate.

The Lending Rate will be determined at the time the Borrower is developing the Bond Purchase Agreement and the Bond Ordinance. The Lending Rate is determined using a formula that starts with a published list of daily market interest rates for a series of maturity dates for General Obligation Bonds. Those rates are modified to take into account the fact that the CWRLF is a Revenue Bond program and then the series is converted to an average weighted value. That single rate is then multiplied by 80% to get the Lending Rate. The servicing fee is currently set at 1.0%, and interest rate is the difference between the Lending Rate and the servicing fee. The servicing fee is the same for all projects, so the interest rate changes as the lending rate changes. Arkansas varies the lending rate in this manner to encourage repayment of the loans as quickly as possible in order for the CWRLF program to fund other projects. The 1% service fee is placed into an account which is outside the CWRLF fund.

As of February 2015, the Lending Rate was 1.75% for 10 years, 2.9% for a 20 year repayment period, and 3.3% for a 30 year repayment period.

Arkansas closed two loans in State Fiscal Year 2015 totaling \$10.3 million.

The Division continues to work with financially distressed communities to determine their best repayment option: user rates, sales tax, or a combination. When appropriate, we recommend that communities apply to other state or federal agencies that provide grants or alternative repayment terms.

2. Document submittals are reviewed by Project Administrators and Project Engineers on a monthly basis for each loan when a payment request is received which may include items such as budget and construction items being in scope of project. Project Engineers typically conduct monthly on-site inspections but only on active construction projects.
3. Perpetuity of the Revolving Loan Fund through successful management is indicated in part by financial indicators reported above. Arkansas had two loan delinquencies in the amount of \$231,563. The entities are listed in Chart 14. Appendix C includes the Capacity Model from Arkansas' financial advisors.

IV. DETAILS OF ACCOMPLISHMENTS

A. Fund Financial Status

1. Binding Commitments

Arkansas considers an executed bond purchase agreement to be a binding commitment. Two (2) Section 212 binding commitments increased cumulative Section 212 binding agreements by \$10.3 million and brought cumulative binding commitments to over \$640 million.

Projects Bypassed

Entities listed ahead of the projects funded in SFY 2015 were ineligible because of the inability to repay, using a different loan source, or were not ready to proceed. ANRC has sufficient funds available so that there is no pressure to favor any applicant or project over another. Conway # 2 bypassed projects because all the requirements for this bond purchase agreement was in place and ready to proceed to construction.

ARKANSAS NATURAL RESOURCES COMMISSION										
Clean Water Revolving Loan Fund Priority System Rankings										
Rank	Community	County	Population Factor	Receiving Stream Class	Receiving Stream Flow	Septic Tank Failure	Septic Tank Suitability	Expired Permit	Executed MOA	Total Points
1	Batesville	Independence	3.533	4.0	1.0	0.0	0	1	0	5,014
2	Magnolia	Columbia	4.061	4.0	4.0	0.0	0	1		2,565
3	West Fork	Washington	0.764	4.0	8.0	0.0	0	1	0	2,524
4	Bearden	Ouachita	0.421	2.0	8.0	0.0	0	1		2,507
5	Hot Springs	Garland	13.372	4.0	8.0	0.0	0	1		428
6	Fayetteville	Washington	21.713	3.0	6.0	0.0	0	1		391
7	Jacksonville	Pulaski	11.190	4.0	8.0	0.0	0	1		358
8	Jonesboro	Craighead	20.766	2.0	8.0	0.0	0	1		332
9	Prairie Creek CDP	Benton	0.692	4.0	8.0	5.0	3	1		332
10	Parkers-Iron Spring CDP	Pulaski	1.309	2.0	8.0	5.0	3	1		314
11	Baxter Co WWFB	Baxter	8.498	8.0	4.0	1.0	1	1		272
12	Benton	Saline	8.194	8.0	4.0	0.0	0	1	0	262
13	Conway	Faulkner	16.147	2.0	8.0	0.0	0	1	0	258

2. Sources of Funds

The sources of funds (Chart 12 Part 3) for SFY 2015 totaled over \$69 million. ANRC had funds available from the 2013, and 2014 federal cap grant, principal and interest on loan repayments, and State Match (Chart 3). For further details see the Sources and Uses Chart (Chart 12 Part 3).

3. Revenues and Expenses

Revolving loan fund revenues consisted of interest earned on loans and investment interest over \$5 million and principal repayments on loans over \$58

million (Chart 12 Part 3). Funds held outside the RLF (Fees and Administrative account) were used to cover program administration costs over \$1 million (Chart 5). ANRC expensed over \$336 thousand grant funds for administrative expenses.

4. Disbursements and Guarantees

During the fiscal year, ANRC disbursed over of \$23 million to Section 212 and 319 recipients. This information is contained in Chart 12 Part 1 Statement of Cash Flows.

5. RLF Audit – State Fiscal Year 2015

An audit of the RLF for fiscal year 2015 is in process by BKD, Certified Public Accountants. A copy of the finalized audit report will be provided to EPA when received.

B. Assistance activity as illustrated by Charts.

Chart 1 show 1 closed during state fiscal year 2015. Also, shown is all Section 212 Publicly Owned Treatment Works receiving assistance and Section 319 Nonpoint Source Management Program transactions. Arkansas had no Section 320 National Estuary projects.

Chart 2 and Chart 2 Part 2 show a breakdown of Section 212 and Section 319 binding commitments made in FY 2015 along with cumulative totals.

Chart 3 shows the state match for SFY 2015.

Chart 4 provides an alphabetical listing of all binding commitments and identifies binding commitment date, loan terms etc.

Chart 5 summarizes SFY 2015 disbursement amounts as to Federal, State, and bond proceeds for both projects and administrative expense. Part 1 of Chart 5 includes a detailed listing by project for all expenditures and the source of funds for the expenditures. Part 2 of Chart 5 shows the green project reserve expenditures. Please note that Arkansas did not disburse any funds for green projects in SFY 2015 because the project (Batesville) had unforeseen delays. Arkansas has been working with the city and the Consultant Engineers monitoring the progress toward achieving a completed bond purchase agreement.

Chart 6 shows the assistance amount by NIMS needs category.

Chart 7 indicates federal allotment amounts available for fiscal years 2013 through 2015.

Chart 8 shows the outstanding loan balance and loan rate for each project as of June 30, 2015. Total outstanding loans balances are over \$224 million.

Chart 9, reflects summary of funds received and expended for administrative purposes.

Chart 10 – As of June 30, 2015, the Statement of Net Position includes the Fees & Expense account and is based on the unaudited financial statements as reported by ADFA. No significant changes are expected when the final audit reports are issued by BKD, Certified Public Accountants.

Chart 11 - Combining Statement of Revenue, Expenses and Changes in Net Position shows operating income over \$3.7 million for the RLF only.

Chart 12: Parts 1, 2, and 3 – The statements of Combined Cash Flows and Reconciliation of Net Income to Net Cash are also based on unaudited information provided by ADFA. The net cash provided (used) by the RLF operating activities was \$24,112,226. Part 2 is a continuation of Part 1. Part 3 is the Sources and Uses of Funds Statement for the RLF only.

Chart 13 provides EPA designated financial indicators for the RLF. The information for this report was taken from the National Information Management System (NIMS) and unaudited financial data provided by ADFA.

Chart 14 reports two delinquent loan repayments to the RLF as of June 30, 2015. The total delinquent amount is 231,563. We are working with the mayor of each city with the expectation of the payments to become current.

C. Provisions of the Operating Agreement/Conditions of the Grant.

The State of Arkansas agreed to comply with the following conditions in the Operating Agreement.

1. Instrumentality of the State: The State of Arkansas established a revolving loan fund under State Legislation enacted by the Arkansas General Assembly. A copy of the legislation is attached to the Operating Agreement.
2. Payment schedule: A proposed payment schedule is enclosed with each RLF grant application. Cumulative draws will not exceed the assistance amount of the grant.

State Matching Fund: Arkansas will expense State Match for a Cap Grant before requesting federal funds. State match will be deposited on or before the date on which the State receives each payment from the grant award. State

match deposits and disbursements for SFY'15 are found in Chart 3 which gives details of deposits and disbursements.

3. Commitment of 120% in one year: Since Arkansas receives quarterly allotments on the federal cap grant, the required cumulative binding commitment total, through FY June 30, 2015, was \$289,696,866. Through that period the Fund completed binding commitments totaling \$638,519,529 for approximately 220% of the required amount as shown in Chart 2 Part 2.
4. Timely expenditure: All funds were expended as quickly and efficiently as possible to facilitate the financing of eligible activities and, where applicable, to initiate construction with a minimum of delay.
5. Enforceable requirements of the Act: All the projects listed on the NMP List have been:
 - (a) previously funded, or
 - (b) in compliance, or
 - (c) on an enforcement schedule, or
 - (d) have an enforcement action filed.
6. Title VI requirements: Revolving Loan Fund administrative procedures were revised to require specific certifications necessary to meet Title VI requirements. Certifications are part of our project files and are available for review.
7. State Laws and procedures: We have complied with the necessary State laws and procedures as set forth in ANRC Title XVI.
8. State Accounting and Audit procedures: As required by Section 606(a), the State of Arkansas has established fiscal controls and accounting procedures sufficient to assure sound accounting practices and to produce financial statements that are presented fairly in all material respects in accordance with generally accepted accounting principles. The RLF accounting period is the same as the State Fiscal Year, July 1 to June 30.
9. Revolving Loan Fund Recipient Accounting and Audit procedures: As required by Section 602(b)(9), the State of Arkansas agrees that it will require RLF assistance recipients to maintain project accounts in accordance with "generally accepted government accounting principles, including standard relating to the reporting of infrastructure assets." The most recent applicable standard in GASB Statement No. 34. This requirement is being implemented through a condition in the bond purchase agreements.
10. Annual Report: Compliance with this condition is met by submitting this report prior to September 30, 2015.

11. Environmental Review (35.3140): Arkansas performed a “NEPA-like” environmental review for both projects. These reviews were performed in accordance with the approved SERP as prescribed in 40 CFR section 35.3140. Reviews are performed on all projects prior to the start of construction.
12. Intended Use Plan (IUP): The Intended Use Plan for SFY 2015 was submitted to the EPA in June 2014.
13. Repayment to Fund: Per the Statement of Cash Flows (Chart 12 Part 1) loan repayments deposited to the Fund during the fiscal year totaled \$63,885,910 of which \$58,596,688 was principal and \$5,289,222 was interest. There were two entities that were delinquent in the amount of \$231,563 as of June 30, 2015. We are working with the mayor of each city with the expectation that payments will be current.
14. Consistency with Planning: All 212 projects were in compliance with the water quality management plan of the state. (208 Plan)
15. Other Federal Activities: The RLF complied with all applicable Federal authorities, including those referenced in 40 CFR, Part 35, Subpart K.
16. DBE: The State applied the six affirmative steps described in 40 CFR, Part 31, in an effort to achieve the negotiated fair share objective. The fair share objective for SFY 2015 was:

Table 2

	MBE	WBE
Construction	8.30%	11.00%
Services	13.10%	20.00%
Supplies	2.60%	8.70%
Equipment	2.80%	1.10%

A breakdown of federal draws by quarter is as follows:

QTR	CAP GRANT AMOUNT	DBE, MBE WBE	
1st Quarter	115,958	0	% 0
2 nd Quarter	0	12,645	0
3rd Quarter	0	25,719	0
4 th Quarter	1,886,310	2,200	0.001
TOTALS	2,002,268	40,564	0.001

Documentation to support the six affirmative steps is closely reviewed by the Division DBE Coordinator. All construction project bid packages as well as procurement of professional services, supplies and equipment purchases are closely monitored to determine if the affirmative steps were followed. These documents are maintained in each project file.

The State of Arkansas has met all grant conditions of its capitalization grant.

17. Davis Bacon 602(b)(6): Arkansas complied with this provision.
18. Fiscal Sustainability Plan (FSP): The FWPCA section 603(d) (1) (E) requires a recipient of a loan for a project that involves the repair, replacement, or expansion of a publicly owned treatment works to develop and implement an FSP. Since Arkansas does bond purchase agreements, we do not require our borrowers to implement an FSP.
19. Use of Fees Section 602(b) (12): Any fees charged by Arkansas to recipients of assistance that are considered program income will be used for the purpose of financing the cost of administering the fund or financing projects or activities eligible for assistance from the fund. Arkansas deposits these fees into an account that is held outside the CWSRF.
20. Projects and Activities Eligible for Assistance Section 603 (c): The amount of funds available to Arkansas CWRLF shall be used only for providing financial assistance. The FWPCA section 603(c) provides the project types eligible for CWSRF assistance.
21. Loan Terms Section 603(d)(1)(A)&(B): Arkansas can extend bond purchase terms up to 30 years but must not exceed the useful life of the project. The 30 year terms have to be in compliance with condition (A) and (B) of the aforementioned section. In SFY 2015 Arkansas did not have any projects that received 30 year bond term.

22. Administrative Costs Section 603(d)(7): Arkansas used an amount equal to four percent of cap grant funds for payment of administrative expenses, and any additional administrative costs was paid from Fees and Administrative account which is outside the CWSRF.
23. American Iron & Steel Section 608: Arkansas was in compliance with this requirement.
24. Definition of 212 Projects Section 212(2)(A): The FWPCA expands the definition of treatment works to include land necessary for construction. Arkansas defines an application as having all information needed to conduct an analysis of the project. Once the analysis is completed then the project is presented to our Commission for approval. After approval is received from our Commission, Arkansas considers this to be a complete application. Arkansas does not consider the first submittal of an application form to be the application.

V. PROGRAM CHANGES - Comparison with the Intended Use Plan

There are no program changes to report.

VI. PROGRAM IMPROVEMENTS

ANRC intends to leverage the federal capitalization grant and state match funds as loan demand dictates.

VII. HARDSHIP GRANT

ANRC's only hardship grant allocation of \$1,032,300 was fully expended during fiscal year 2002 and details were reported in the SFY 2002 Annual Report.

VIII. CLEAN WATER ENVIRONMENTAL BENEFITS REPORT

ANRC has included the Clean Water Environmental Benefits Reports for all loans closed in state fiscal year 2015.

IX. ARKANSAS AGRICULTURE WATER QUALITY LOAN PROGRAM

Arkansas Agriculture Water Quality Loan Program (AWQLP) now revolves like the SRF program. The Program does linked deposits across the state to local banks. The local bank makes a separate loan directly to the farmer. None of ANRC's program funds are directly loaned to the individual. Arkansas loaned over 116 thousand which was used for best management practices for agricultural croplands. This year Arkansas made a total of 3 loans.

Ag Loan

Cum. Loans as of 06/30/2014	\$ 60,439,691
New Loans as of 06/30/2015	116,161
Grand Total	\$60,555,852

ARKANSAS CHARTS
SFY 2015

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 1: BOND PURCHASE AGREEMENTS FOR SFY 2015**

Recipients	BOND AMOUNT (\$000)	Application Date	Bond Terms	BINDING COMMIT DATE	CONST START DATE	INITATION OPERATION DATE	TYPE OF ASSISTANCE	SUBSIDY AMOUNT	GREEN AMOUNT	COMB. LOAN % RATE	AIS	NEPA	2015 FFATA
SECTION 212:													
Conway #2	10,000,000	12/9/2014	20 yrs	04/14/15	08/03/15	9/12/16 T	LOAN	N/A	N/A	2.50	Yes	Yes	Yes
*West Fork	350,000	3/27/2013	3 yrs	11/24/14	04/01/15	NA	LOAN	N/A	N/A	1.00	No	Yes	No
SECTION 212 TOTAL	\$ 10,350,000												
SECTION 319:													
Nonpoint Cropland	116,161		10 yrs	06/30/15	06/30/15	12/31/15	LOAN	N/A	N/A	3.00	N/A	N/A	No
SECTION 319 TOTAL	\$116,161												
TOTAL LOANS	\$10,466,161												
<p>N/A: Not applicable Note: All construction loans are cross-cutter equivalent. * Planning & design only at present. This is a phased loan so when construction funds are being disbursed the project will be in compliance with AIS. See project description beginning on page 4 of the Annual Report.</p>													

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 2: (PART 1) BINDING COMMITMENTS (B/C) FOR SFY 2015 BY QUARTER**

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER WRD	B/C DATE	CUM B/C TOTALS BRGT FORWARD	BINDING COMMITMENTS SFY 2015				FISCAL YEAR 2015 TOTALS
				QTR 1	QTR 2	QTR 3	QTR 4	
SECTION 212:								
Conway #2	003-694	4/14/2015					10,000,000	10,000,000
West Fork	003-856	11/24/2014			350,000	-	0	350,000
								0
								0
								0
								0
SECTION 212 QUARTERLY TOTALS				\$0	\$350,000	\$0	\$10,000,000	\$10,350,000
CUM SECTION 212 TOTALS			\$515,678,249	\$515,678,249	\$516,028,249	\$516,028,249	\$526,028,249	
SECTION 319:								
								0
SECTION 319 QUARTERLY TOTALS				\$0	\$0	\$0	\$0	\$0
CUM SECTION 319 TOTALS			\$8,821,280	\$8,821,280	\$8,821,280	\$8,821,280	\$8,821,280	
CUM. SEC. 212 AND 319 TOTALS			\$524,499,529	\$524,499,529	\$524,849,529	\$524,849,529	\$534,849,529	
PROGRAM ADM (FED PORTION)								\$0
CUM. PROGRAM ADM. (FED PORTION)			\$7,300,993	\$7,300,993	\$7,300,993	\$7,300,993	\$7,300,993	
BINDING COMMITMENT TOTALS			\$0	\$350,000	\$0	\$10,000,000	\$10,350,000	
CUMULATIVE B/C TOTALS			\$524,499,529	\$524,499,529	\$524,849,529	\$524,849,529	\$534,849,529	

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 2 (PART 2)**

CUMULATIVE GRANT AWARDS AND BINDING COMMITMENTS (B/C) FOR SEC. 212 AND SEC. 319 PROJECTS - REQUIRED AND ACTUAL

FFY	QUARTER		2013 GRANT PAYMENTS	2014 GRANT PAYMENTS	ANNUAL CUM. GRANT PAYMENTS	CUM. GRANT PAYMENTS	* BINDING COMMIT. REQUIRED	CUM. BIND. COMMIT. REQUIRED	BINDING COMMIT. ACTUAL	CUM. BIND. COMMIT. ACTUAL	PERCENT ACTUAL OF REQUIRED
2013	Oct/Dec	1			9,239,000	223,527,055	11,086,800	268,232,466	21,000,000	576,299,529	215%
	Jan/Mar	2			9,239,000	223,527,055	0	268,232,466		576,299,529	215%
	Apr/Jun	3			9,239,000	223,527,055	0	268,232,466	38,200,000	614,499,529	229%
	Jul/Sep	4			9,239,000	223,527,055	0	268,232,466	13,500,000	627,999,529	234%
2014	Oct/Dec	1	8,722,000		8,722,000	232,249,055	10,466,400	278,698,866		627,999,529	225%
	Jan/Mar	2			8,722,000	232,249,055	0	278,698,866		627,999,529	225%
	Apr/Jun	3			8,722,000	232,249,055	0	278,698,866	170,000	628,169,529	225%
	Jul/Sep	4			8,722,000	232,249,055	0	278,698,866		628,169,529	225%
2015	Oct/Dec	1		9,165,000	9,165,000	241,414,055	10,998,000	289,696,866	350,000	628,519,529	217%
	Jan/Mar	2			9,165,000	241,414,055	0	289,696,866		628,519,529	217%
	Apr/Jun	3			9,165,000	241,414,055	0	289,696,866	10,000,000	638,519,529	220%
	Jul/Sep	4			9,165,000	241,414,055	0	289,696,866		638,519,529	220%
TOTALS			8,722,000	9,165,000							

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 3: STATE MATCH SFY 2015**

DEPOSIT DATE	STATE MATCH AMT	Cap Grant	PAYMENT DATE	STATE MATCH DISB
a) 4/11/13	1,850,000	13	a) 4/26/13	1,744,400
		14	a) 4/26/13	105,600
b) 3/26/14	727,400	14	b) 3/26/14	723,327
		14	b) 4/29/14	4,200
b) 8/29/14	1,000,000	14	b) 8/29/14	1,000,000
c) 5/29/15	1,835,600	15	c) 6/26/15	1,519,249
	\$ 5,413,000			\$ 5,096,776

a) This deposit and expenditure was applied to our 2013 cap grant with the remaining balance(\$105,600) being applied to future allotments

a) 2013 cap grant amount is \$8,722,000 X 20% = \$1,744,400

\$1,850,000 - \$1,744,400 = \$105,600

b) This deposit and expenditure will be applied to our 2014 cap grant

calculation as follows: \$9,165,000 X 20% = \$1,833,000

\$1,833,000 - \$105,600 - 727,527 = \$999,873

c) The 15 cap grant is \$9,117,000 X 20% = \$1,823,400

The difference between \$1,835,600 - \$1,823,400 = \$12,200

Will be applied to future grants

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND**

**Chart 4
CUMULATIVE BINDING COMMITMENTS AND PROJECT DETAILS**

T = Target Date

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER WRD-	BINDING COMMITMENT AMOUNT \$	BINDING COMMIT DATE	LOAN TERM YRS	LOAN CLOSING DATE	LOAN MAT. DATE	CONST START DATE	INIT. OF OP. DATE	PROJ. PERF CERT DATE
SECTION 212:									
Arkadelphia	75203	2,943,714	04/08/92	20	11/05/92	04/15/15	05/20/93	07/21/95	06/10/97
Arkansas City	61403	185,000	11/30/94	20	11/30/94	04/15/16	02/20/95	06/25/96	03/09/99
Ashdown	003-526	1,500,000	04/24/06	20	05/31/06	04/15/28	07/24/06	06/15/07	07/05/08
Bald Knob	61503	2,645,000	12/02/92	20	09/09/93	10/15/13	10/03/94	04/23/96	10/31/98
Batesville	003-620	6,300,000	02/02/10	20	02/02/10	10/15/32	02/22/10	10/01/14 T	10/01/15 T
Batesville #2	003-620	20,000,000	06/28/11	20	08/09/11	04/15/34	08/01/11	10/01/14 T	10/01/15 T
Batesville #3	003-620	13,500,000	06/25/13	20	08/06/13	04/15/36	08/01/11	10/01/14 T	10/01/15 T
Beebe	78403	2,310,000	02/09/99	20	02/09/99	10/15/21	06/21/99	04/10/01	04/10/02
Beebe #2	79703	750,000	05/08/00	20	06/30/00	10/15/21	07/15/00	04/10/01	04/10/02
Beebe #3	3-477	1,600,000	06/10/03	20	06/20/03	04/15/24	07/17/03	02/23/05	01/15/06
Beebe #4	003-693	2,500,000	07/12/10	20	07/12/10	04/15/32	08/02/10	06/15/12	06/15/13
Benton	75403	6,150,000	10/25/95	20	10/01/95	04/15/18	04/09/96	06/19/97	06/30/98
Benton #2	78203	1,300,000	09/08/97	20	12/17/98	04/15/18	08/10/98	09/10/99	08/26/00
Bentonville	78003	12,000,000	04/30/92	20	05/29/92	10/15/15	02/28/94	01/10/96	03/10/97
Bentonville #2	78503	2,150,000	10/27/98	20	03/29/99	04/15/21	05/17/99	03/16/00	03/16/01
Bentonville #3	78803	5,500,000	01/15/00	20	09/16/00	04/15/23	10/02/00	08/31/03	08/31/04
Bono	68803	523,498	07/06/93	20	10/22/93	10/15/15	03/29/94	03/21/95	03/21/96
Bradford	71603	625,000	02/26/91	20	12/10/91	04/15/13	03/01/93	11/18/93	12/15/94
Bradford (Temporary)	71603	69,072	05/31/90	20	06/04/90	04/15/13	N/A	N/A	N/A
Bradley	69003	400,000	03/12/92	20	06/25/92	10/15/14	11/17/92	05/01/94	05/25/95
Bryant	003-707	8,500,000	05/31/12	20	07/17/12	10/15/34	07/03/12	10/15/14 T	10/15/15 T
Camden #1 (Sludge)	76603	1,500,000	02/21/95	20	04/10/95	10/15/16	08/07/95	09/10/96	09/10/97
Camden #2	76604	1,100,000	03/12/96	20	04/18/96	10/15/18	09/30/96	06/09/98	08/04/99
Carlisle	62003	1,800,000	02/26/91	20	05/07/92	04/15/15	08/31/92	07/30/93	07/30/94
Clarendon	62303	1,400,000	02/04/91	20	05/29/91	04/15/06	05/06/93	05/06/93	02/24/95
Conway	73603	12,442,089	04/19/92	20	10/13/92	04/15/15	01/10/94	01/31/96	01/31/97
Conway	00694	70,000,000	04/24/12	20	06/05/12	04/15/35	06/04/12	10/15/14 T	10/15/15 T
Conway #2	00694	10,000,000	04/14/15	20	05/19/15	04/15/37	08/03/15	9/12/16 T	9/12/17 T
Cotter	79803	850,000	03/01/02	20	05/30/02	10/15/24	06/17/02	05/31/05	05/31/06
Crossett	003-387	5,500,000	10/20/03	20	06/10/04	10/15/19	07/24/04	02/01/06	02/01/07
Danville	79403	1,500,000	07/26/01	20	08/16/01	04/15/19	11/26/01	08/30/02	11/25/03
Dermott	62503	2,214,025	11/09/92	20	09/10/93	04/15/15	11/09/92	01/09/96	01/09/97
Dewitt	73703	3,900,000	03/10/92	20	05/04/92	04/15/10	12/04/92	09/16/96	09/16/97
Dierks	516200	621,000	04/01/92	20	06/25/92	04/15/14	12/31/92	07/05/94	04/03/97
Eudora	63003	1,750,000	01/04/93	20	05/25/93	04/15/15	09/10/93	12/01/94	12/01/95
Farmington	003-616	4,500,000	07/30/07	20	12/21/07	10/15/30	01/16/08	05/15/12	05/15/13
Fayetteville	003-388	20,000,000	02/07/06	20	02/07/06	10/15/18	02/10/06	07/01/08	03/31/10
Foreman	69603	647,921	09/09/91	20	02/04/92	10/15/13	08/19/92	07/15/93	12/12/95
Gassville	79903	1,755,000	03/01/02	20	06/07/02	10/15/22	06/17/02	05/31/05	05/31/06
Gillett	69703	497,500	02/12/91	20	05/29/91	04/15/12	06/17/91	09/23/92	10/30/93
Glenwood	003-443	4,500,000	05/24/06	20	05/24/06	10/15/28	06/20/06	10/07/08	10/15/09
Gravette	75903	1,175,000	06/03/93	20	09/28/93	10/15/02	01/13/94	12/30/94	11/05/95
Greenbrier	75103	1,150,000	06/01/92	20	01/12/93	10/15/15	05/12/93	04/20/94	08/22/95
Greenwood	78303	3,350,000	02/01/99	20	06/18/99	04/15/22	11/29/99	11/29/00	11/29/01
Gurdon	63303	2,100,000	03/25/91	20	12/04/91	10/15/13	08/25/92	01/06/95	01/30/96

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND**

**Chart 4
CUMULATIVE BINDING COMMITMENTS AND PROJECT DETAILS**

T = Target Date

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER WRD-	BINDING COMMITMENT AMOUNT \$	BINDING COMMIT DATE	LOAN TERM YRS	LOAN CLOSING DATE	LOAN MAT. DATE	CONST START DATE	INIT. OF OP. DATE	PROJ. PERF CERT DATE
SECTION 212:									
Haskell	003-555	800,000	04/17/08	20	04/17/08	04/15/31	04/21/08	10.15/08	10/15/09
Haskell #2	003-555	1,650,000	01/20/11	20	01/20/11	10/15/34	03/02/11	10/07/11	10/01/12
Highland	003-421	1,250,000	08/11/05	20	08/11/05	10/15/27	08/11/05	01/01/07	01/01/08
Holiday Island	003-510	5,600,000	10/14/08	20	10/14/08	10/15/31	11/10/08	3/5/12 T	3/20/11 T
Hope	67603	2,285,000	03/18/97	20	04/17/97	04/15/20	07/06/97	08/06/98	08/06/99
Hot Springs	74003	18,000,000	02/28/91	20	07/03/91	04/15/14	05/18/92	03/04/94	03/01/95
Hot Springs #2	003-538	9,000,000	12/16/05	20	12/16/05	10/15/28	04/01/06	10/15/08	09/15/09
Hot Springs #3	003-538	2,300,000	12/19/06	20	12/19/06	04/15/29	04/01/07	10/15/08	09/15/09
Huttig	75503	370,000	04/13/92	20	10/06/92	04/15/14	07/15/93	01/13/94	02/07/95
Huttig #2	75504	100,000	07/02/93	20	12/07/93	04/15/14	07/15/93	01/13/94	02/07/95
Joiner	64203	250,000	03/31/92	20	09/14/92	10/15/14	02/25/93	06/15/93	11/30/94
Lake City	78103	435,000	07/31/93	20	09/30/93	10/15/15	04/08/94	12/21/94	12/21/95
Lands End SID #5	72803	452,000	05/21/91	20	05/21/91	10/15/12	06/03/91	04/24/92	04/24/93
Lincoln	76303	400,000	03/11/96	20	03/14/96	10/15/18	09/10/96	02/18/98	02/18/99
Little Rock #1	73003	7,000,000	12/21/90	20	12/21/90	04/15/14	05/04/92	07/18/95	08/13/96
Little Rock #2	74903	6,000,000	04/02/91	20	05/14/91	04/15/14	08/12/93	02/24/95	02/24/96
Little Rock #3	77203	6,000,000	02/06/96	20	05/21/96	04/15/19	09/30/96	08/11/98	08/11/99
Little Rock #4	78703	10,000,000	07/20/99	20	08/30/99	10/15/22	07/19/99	10/01/02	04/30/04
Little Rock #4	78703	2,000,000	07/20/99	20	08/30/99	10/15/22	07/19/99	10/01/02	04/30/04
Little Rock #5	003-465	23,100,000	12/16/03	20	02/27/04	04/15/27	01/20/05	03/16/07	04/25/08
Little Rock #6	003-476	14,000,000	12/16/03	20	02/27/04	10/15/27	09/22/04	04/15/08	12/15/08
Little Rock #7	033-504	13,000,000	10/28/04	20	12/15/04	10/15/28	01/17/05	04/15/08	05/01/09
Little Rock #8	003-617	18,000,000	07/31/07	20	08/07/07	10/15/29	4/51/08	04/01/09	04/01/10
Little Rock #9	003-615	8,000,000	04/20/09	20	04/20/09	04/15/32	05/11/09	10/25/09	09/25/10
Little Rock #11	003-828	36,000,000	04/02/13	20	05/08/13	10/15/36	09/15/13 T	04/15/15 T	04/15/16 T
Lockesburg	65003	348,765	12/14/92	20	02/11/93	04/15/15	06/21/93	05/12/94	05/12/95
Magnolia #1 (SAU)	76403	300,000	05/08/95	20	08/04/95	10/15/16	11/09/95	07/11/96	07/11/97
Magnolia #2 (Sludge)	76703	1,500,000	01/09/95	20	03/07/95	10/15/16	06/16/95	08/20/96	08/20/97
Magnolia #3	76704	1,500,000	03/11/96	20	04/15/96	10/15/18	08/31/96	06/30/97	07/23/98
Magnolia #4	78603	1,500,000	12/28/98	20	02/26/99	10/15/20	06/28/99	07/10/00	07/10/01
Malvern	77903	6,520,000	01/12/98	20	03/02/98	04/15/21	01/03/00	01/03/01	01/03/02
Manila	003-422	1,200,000	10/28/02	20	12/11/02	10/15/23	03/26/03	01/30/04	11/07/07
Mayflower	80103	1,200,000	06/07/02	20	06/07/02	04/15/23	09/03/02	04/21/03	04/13/06
McNeil	73803	550,000	08/16/92	20	10/14/92	04/15/15	05/29/93	02/03/94	02/03/95
Mena	72203	1,700,000	03/16/93	20	05/10/93	10/15/15	11/15/93	04/02/96	04/02/97
Mena #2	72204	250,000	04/04/95	20	07/27/95	10/15/15	11/15/93	04/02/96	04/02/97
Midland	003-782	2,200,000	04/12/13	20	04/12/13	04/15/36	04/22/13	10/15/14 T	10/15/15 T
Midland #2	003-782	170,000	03/11/14	20	04/01/14	04/15/36	03/11/14	10/15/14 T	10/15/15 T
Mineral Springs (A)	65703	800,000	02/11/92	20	07/09/92	04/15/15	02/01/93	12/15/94	04/30/96
Mineral Springs (B)	65704	160,000	02/11/92	20	07/09/92	04/15/15	02/15/93	12/15/94	04/30/96
Monticello	74403	2,350,000	02/12/91	20	01/06/92	10/15/12	06/11/92	10/26/93	08/18/95
Morrilton	76803	2,150,037	03/31/97	20	05/07/97	04/15/20	07/12/97	08/06/98	08/06/99
Mountain Home	77003	6,700,000	03/07/96	20	06/19/96	10/15/19	07/25/96	04/01/99	04/01/00
Mountain Home #2	77004	860,000	11/07/96	20	01/22/97	10/15/19	07/31/96	04/01/99	04/01/00
Mountain Pine	65803	300,000	05/10/94	20	08/24/94	10/15/16	12/31/94	06/22/95	05/30/97
Nashville	77603	1,050,000	04/16/96	20	07/02/96	10/15/19	10/18/97	12/10/97	12/10/98
Newport	3633	2,115,000	10/08/09	20	10/08/09	10/15/31	11/28/09	11/28/10	11/28/11
No. Little Rock #1	49503	1,344,749	09/06/91	20	09/06/91	04/15/14	09/03/91	10/28/94	07/30/96
No. Little Rock #2	75303	7,000,000	02/27/95	20	05/31/95	04/15/18	01/01/96	01/22/98	01/22/99
No. Little Rock #3	76503	4,000,000	02/27/95	20	05/31/95	04/15/18	01/01/96	08/06/97	08/06/98
No. Little Rock #4	79103	10,000,000	02/12/01	20	04/19/01	04/15/24	06/25/01	06/30/04	06/30/05
No. Little Rock #5	003-306	14,000,000	10/01/08	20	10/01/08	10/15/31	02/09/09	03/31/10	04/15/12
No. Little Rock #6	003-782	21,000,000	11/28/12	20	11/28/12	10/15/35	05/31/03	10/15/2014 T	10/15/2015 T
Ola	73503	828,201	03/23/92	20	05/05/92	10/15/14	08/13/92	04/15/94	12/15/98

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND**

**Chart 4
CUMULATIVE BINDING COMMITMENTS AND PROJECT DETAILS**

T = Target Date

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER WRD-	BINDING COMMITMENT AMOUNT \$	BINDING COMMIT DATE	LOAN TERM YRS	LOAN CLOSING DATE	LOAN MAT. DATE	CONST START DATE	INIT. OF OP. DATE	PROJ. PERF CERT DATE
SECTION 212:									
145th Street S.I.D.	80003	600,000	06/18/02	20	06/27/02	04/15/24	07/01/02	06/20/03	07/15/04
Paragould	73303	2,930,000	02/25/91	20	12/20/91	04/15/14	05/22/92	05/10/95	05/10/96
Pine Bluff	72603	2,800,000	03/04/91	20	10/07/91	04/15/13	11/29/91	12/28/94	12/28/95
Pine Bluff #2	77303	1,700,000	04/01/96	20	05/28/96	10/15/18	09/30/96	07/27/98	07/28/99
Pine Bluff SID #36	74603	1,400,000	04/08/92	20	09/17/92	10/15/07	05/31/93	12/28/94	12/28/95
Pine Bluff SID #37	74703	233,000	04/08/92	20	07/01/92	10/15/07	11/02/92	06/08/93	07/06/94
Pine Bluff SID #38	77403	765,000	03/18/96	20	05/28/96	10/15/15	10/04/96	08/12/97	08/31/98
Pine Bluff SID #39	796030	1,400,000	05/01/03	20	06/25/03	04/15/23	05/06/02	01/21/04	03/30/05
Prairie Grove	3403	2,841,000	02/08/10	20	02/08/10	10/15/32	02/20/10	09/15/11	10/22/12
Prescott	72403	3,500,000	05/31/91	20	11/01/91	04/15/03	06/01/92	07/14/94	01/14/96
Rogers (Refinance)	68003	5,180,000	07/08/91	20	07/08/91	04/15/11	N/A	N/A	N/A
Rogers #2	76003	13,000,000	02/28/95	20	08/09/95	10/15/17	10/23/95	10/10/97	01/04/99
Rogers #3	76004	13,600,000	03/14/96	20	04/03/96	10/15/17	10/31/96	10/10/97	01/04/99
Searcy	75803	3,000,000	09/08/92	20	01/21/93	10/15/15	04/22/93	12/29/94	12/29/95
Sherwood	71303	1,470,000	12/16/96	20	05/28/97	10/15/19	11/06/97	11/06/98	11/06/99
Siloam Springs	003-444	5,500,000	03/04/03	20	10/16/03	04/15/25	01/05/04	02/10/05	12/21/07
Siloam Springs #2	003-397	20,000,000	09/18/07	10	11/28/07	10/15/20	03/02/09	03/31/11	03/31/12
Stephens	66603	628,000	09/27/91	20	05/26/92	04/15/15	09/28/92	05/11/93	12/01/94
Skyline SID #4	72703	600,000	05/21/91	20	05/21/91	10/15/08	06/30/91	04/24/92	04/24/93
Swifton	72003	394,172	01/05/93	20	03/05/93	04/15/15	08/03/93	07/18/94	12/31/95
Texarkana	77703	4,100,000	01/05/98	20	01/27/98	10/15/20	07/01/98	07/01/99	07/01/00
Texarkana #2	77704	750,000	09/03/98	20	09/04/98	10/15/19	07/01/98	07/01/99	07/01/00
Texarkana #3	79503	1,000,000	06/18/01	20	07/20/01	04/15/19	10/22/01	02/23/03	02/23/04
Trumann (Temporary)	68603	300,000	01/31/90	20	04/10/90	10/15/13	N/A	N/A	N/A
Trumann	68603	3,900,000	09/27/91	20	09/27/91	10/15/13	10/01/91	11/01/93	09/30/94
Trumann #2	68604	236,755	04/13/92	20	08/06/92	10/15/13	10/01/91	11/01/93	11/01/94
Trumann #3	802-030	1,000,000	08/15/03	20	09/25/03	10/15/24	03/15/04	01/21/05	04/15/06
Tuckerman	66803	810,000	02/28/92	20	07/08/92	04/15/15	10/05/92	01/30/95	11/15/95
Tyronza	66903	334,910	02/12/91	20	09/03/91	04/15/12	09/11/91	03/31/92	03/31/93
Waldo	67003	715,000	02/21/91	20	04/18/91	04/15/12	05/03/91	06/10/92	06/14/93
Ward	67103	1,680,000	08/18/92	20	01/07/93	04/15/01	06/21/93	07/22/94	08/17/95
Ward#2	67104	150,000	07/22/93	20	11/22/93	04/15/01	06/21/93	07/22/94	08/17/95
Warren (Refinance)	74303	550,000	09/30/91	20	09/30/91	04/15/12	N/A	N/A	N/A
West Fork	003-856	350,000	04/01/15	20	04/01/15	10/15/20	N/A	N/A	N/A
White Hall	75003	278,000	04/13/92	20	05/30/92	04/15/14	08/03/92	08/18/93	09/13/94
White Hall #2	79003	2,300,000	04/06/00	20	04/06/00	04/15/22	06/16/00	11/19/01	11/26/02
Wynne	79303	3,630,744	11/14/00	20	03/02/01	10/15/24	06/01/01	10/27/02	01/30/04
SECTION 212 TOTAL		\$628,919,152							
SECTION 319:									
Larkin Creek	003-759	500,000	07/30/12	20	08/08/12	04/15/33	05/31/13	9/30/2014 T	9/30/2015 T
Phillips County	78903	191,280	12/21/99	20	03/15/00		08/27/01		
The Nature Conservancy		7,780,000	03/28/02	5	04/15/05		N/A		
Wetlands Mitigation Bank		350,000	03/15/02	N/A	N/A		N/A		
Wetlands Mitigation Bank		779,097	02/25/08	N/A	N/A		N/A		
SECTION 319 TOTAL		\$9,600,377							
SECTIONS 212 AND 319 TOTAL									
		\$638,519,529							

NOTES: ALL CONSTRUCTION LOANS ARE CROSS-CUTTER EQUIVALENT.
NOTES: THE ASSISTANCE TYPE FOR ALL PROJECTS IS LOANS.

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 5: SFY 2015 RLF DISBURSEMENTS**

	ACTUAL \$ DISBURSEMENTS SFY 2015					
	PREVIOUS DISBURS. BGT. FRWD.	QTR 1 July - Sept	QTR 2 Oct - Dec	QTR 3 Jan - Mar	QTR 4 Apr - June	ANNUAL TOTALS
SECTION 212 LOAN DISBURSEMENTS :						
Cash Draws from EPA		115,958	-	-	1,884,849	2,000,807
Cum Cash Draw From EPA	182,119,865	968,178	968,178	968,178	2,853,027	
State Match Share of Disbursements		1,000,000	-	-	1,519,249	2,519,249
Cum State Match Share of Disbursements	40,109,990	41,109,990	41,109,990	41,109,990	42,629,239	
Bond Issues Fully Disbursed-91A,92A,93A,95A,96A,99A		-	-	-	-	-
Cum Issues Fully Disb-91A,92A,93A,95A,96A,99A	108,825,598	108,825,598	108,825,598	108,825,598	108,825,598	
Loan Repayment Funds		6,490,439	7,418,441	4,236,546	1,201,727	19,347,153
Cum Loan Repayment Funds	95,216,084	101,706,523	109,124,963	113,361,509	114,563,237	
TOTAL SEC. 212 LOAN DISBURSEMENTS		7,606,397	7,418,441	4,236,546	4,605,825	23,867,209
Cum Tot Sec. 212 Loan Disbursements	\$ 437,682,589	\$ 445,288,986	\$ 452,707,426	\$ 456,943,972	\$ 461,549,797	
Cum ACH Draw as a % of Cum. Disb.	41.61%	0.22%	0.21%	0.21%	0.62%	
SECTION 319 LOAN DISBURSEMENTS						
Cash Draws from EPA		-	-	-	1,461	1,461
Cum Cash Draw From EPA	4,158,396	4,158,396	4,158,396	4,158,396	4,159,857	
State Match Share of Disbursements	-	-	-	-	-	-
Cum State Match Share of Disbursements	1,032,996	1,032,996	1,032,996	1,032,996	1,032,996	
Outside RLF Share of Disbursements	0	-	-	-	-	-
Cum Outside RLF Share of Disbursements	2,980,000	2,980,000	2,980,000	2,980,000	2,980,000	
Loan Repayment Funds	-	23,550	-	-	-	23,550
Cum Loan Repayment Funds	150,000	173,550	173,550	173,550	173,550	
TOTAL SEC. 319 LOAN DISBURSEMENTS		23,550	-	-	1,461	25,011
Cum Total Sec. 319 Loan Disbursements	\$ 8,321,392	\$ 8,344,942	\$ 8,344,942	\$ 8,344,942	\$ 8,346,403	
Cum EPA Draw as a % of Cum. Disb.	49.97%	49.83%	49.83%	49.83%	49.84%	
ADMINISTRATION DISBURSEMENTS:						
Cash Draw From EPA		14,834	-	-	-	14,834
Cum Cash Draw From EPA	7,652,122	7,666,956	7,666,956	7,666,956	7,666,956	
Outside RLF Funds		270,000	270,000	270,000	270,000	1,080,000
Cum Outside RLF Share of Disbursements	12,031,452	12,301,452	12,571,452	12,841,452	13,111,452	
TOTAL ADMINISTRATION DISBURSEMENTS		284,834	270,000	270,000	270,000	1,094,834
Cum Administration Disbursements	\$ 20,658,617	\$ 20,943,451	\$ 21,213,451	\$ 21,483,451	\$ 21,753,451	
Cum EPA Draw as a % of Cum. Disb.	37.04%	36.61%	36.14%	35.69%	35.24%	
OTHER RLF PROGRAM DISBURSEMENTS:						
Loan Repayment Funds		-	-	-	-	-
Cum Loan Repayment Funds	2,868,072	2,868,072	2,868,072	2,868,072	2,868,072	
TOTAL OTHER RLF PROGRAM DISBURSEMENTS		-	-	-	-	-
Cum Total Bond Refunding Disbursements	\$ 2,868,072	\$ 2,868,072	\$ 2,868,072	\$ 2,868,072	\$ 2,868,072	
TOTAL DISBURSEMENTS:						
Cash Draw From EPA		130,792	-	-	1,886,310	2,017,102
Cum Cash Draw From EPA	193,930,383	194,061,175	194,061,175	194,061,175	195,947,485	
State Match Share of Disbursements	-	1,000,000	-	-	1,519,249	2,519,249
Cum State Match Share of Disbursements	41,142,986	42,142,986	42,142,986	42,142,986	43,662,235	
Outside RLF Disbursements		-	-	-	-	-
Cum Outside RLF Share of Disbursements	15,986,494	15,986,494	15,986,494	15,986,494	15,986,494	
Bonds Fully Disbursed-91A,92A,93A,95A,96A,99A	0	-	-	-	-	-
Cum Bonds Fully Disbursed	108,825,598	108,825,598	108,825,598	108,825,598	108,825,598	
Loan Repayment Funds	-	6,513,989	7,418,441	4,236,546	1,201,727	19,370,703
Cum Loan Repayment Funds	89,837,438	96,351,427	103,769,868	108,006,414	109,208,141	
Total Disbursements		7,644,781	7,418,441	4,236,546	4,607,286	23,907,054
Cum Total Disbursements	\$ 449,722,899	\$ 457,367,680	\$ 464,786,121	\$ 469,022,667	\$ 473,629,953	
Cum EPA Draw as a % of Total	43.12%	42.43%	41.75%	41.38%	41.37%	

**Arkansas Clean Water
SFY 15 Project Disbursements Listing
Chart 5 Part 1**

PROJECT	TOTAL APPROVED	TOT_PYMT	SERIES	PAY_NUMB	PAY_DATE	FY	FEDERAL	STATE	Unrestricted Acct	Prepayment
Batesville #3	\$13,500,000.00	\$304,237.00	RLF	13	29-Jul-14	2015	\$0.00	\$0.00	\$73,319.94	\$230,917.06
Batesville #3	\$13,500,000.00	\$338,560.00	RLF	14	27-Aug-14	2015	\$0.00	\$0.00	\$338,560.00	\$0.00
Batesville #3	\$13,500,000.00	\$457,321.00	RLF	15	29-Sep-14	2015	\$0.00	\$0.00	\$455,702.89	\$1,618.11
Batesville #3	\$13,500,000.00	\$493,491.00	RLF	16	29-Oct-14	2015	\$0.00	\$0.00	\$493,491.00	\$0.00
Batesville #3	\$13,500,000.00	\$306,718.00	RLF	17	25-Nov-14	2015	\$0.00	\$0.00	\$0.00	\$306,718.00
Batesville #3	\$13,500,000.00	\$224,829.00	RLF	18	30-Dec-14	2015	\$0.00	\$0.00	\$224,829.00	\$0.00
Batesville #3	\$13,500,000.00	\$213,228.00	RLF	19	26-Jan-15	2015	\$0.00	\$0.00	\$213,228.00	\$0.00
Batesville #3	\$13,500,000.00	\$208,781.00	RLF	20	25-Feb-15	2015	\$0.00	\$0.00	\$208,781.00	\$0.00
Batesville #3	\$13,500,000.00	\$209,536.00	RLF	21	30-Mar-15	2015	\$0.00	\$0.00	\$209,536.00	\$0.00
Batesville #3	\$13,500,000.00	\$192,286.00	RLF	22	28-Apr-15	2015	\$192,286.00	\$0.00	\$0.00	\$0.00
Batesville #3	\$13,500,000.00	\$291,371.00	RLF	23	27-May-15	2015	\$291,371.00	\$0.00	\$0.00	\$0.00
Batesville #3	\$13,500,000.00	\$279,819.00	RLF	24	27-Jun-15	2015	\$0.00	\$279,819.00	\$0.00	\$0.00
Batesville #3 Total		\$3,520,177.00					\$483,657.00	\$279,819.00	\$2,217,447.83	\$539,253.17
Bryant	\$8,500,000.00	\$1,700.00	RLF	26	29-Jul-14	2015	\$0.00	\$0.00	\$1,700.00	\$0.00
Bryant	\$8,500,000.00	\$3,756.00	RLF	27	29-Sep-14	2015	\$0.00	\$0.00	\$3,756.00	\$0.00
Bryant	\$8,500,000.00	\$3,664.00	RLF	28	29-Oct-14	2015	\$0.00	\$0.00	\$3,664.00	\$0.00
Bryant	\$8,500,000.00	\$79,828.66	RLF	CAP I	29-Oct-14	2015	\$0.00	\$0.00	\$79,828.66	\$0.00
Bryant	\$8,500,000.00	\$11,212.00	RLF	29	25-Nov-14	2015	\$0.00	\$0.00	\$11,212.00	\$0.00
Bryant	\$8,500,000.00	\$181.84	RLF	CAP I	28-Apr-15	2015	\$181.84	\$0.00	\$0.00	\$0.00
Bryant	\$8,500,000.00	\$26,672.00	RLF	30	27-Jun-15	2015	\$0.00	\$26,672.00	\$0.00	\$0.00
Bryant Total		\$127,014.50					\$181.84	\$26,672.00	\$100,160.66	\$0.00
Conway	\$70,000,000.00	\$323,118.00	RLF	27	29-Jul-14	2015	\$0.00	\$0.00	\$323,118.00	\$0.00
Conway	\$70,000,000.00	\$285,180.00	RLF	28	27-Aug-14	2015	\$0.00	\$0.00	\$285,180.00	\$0.00
Conway	\$70,000,000.00	\$257,346.00	RLF	29	29-Sep-14	2015	\$0.00	\$0.00	\$257,346.00	\$0.00
Conway	\$70,000,000.00	\$225,197.00	RLF	30	29-Oct-14	2015	\$0.00	\$0.00	\$225,197.00	\$0.00
Conway	\$70,000,000.00	\$71,930.00	RLF	31	25-Nov-14	2015	\$0.00	\$0.00	\$0.00	\$71,930.00
Conway	\$70,000,000.00	\$1,042,557.00	RLF	32	30-Dec-14	2015	\$0.00	\$0.00	\$981,389.18	\$61,167.82
Conway	\$70,000,000.00	\$36,932.00	RLF	33	26-Jan-15	2015	\$0.00	\$0.00	\$36,932.00	\$0.00
Conway Total		\$2,242,260.00					\$0.00	\$0.00	\$2,109,162.18	\$133,097.82
Conway #2	\$10,000,000.00	\$796,407.00	RLF	01	19-May-15	2015	\$796,407.00	\$0.00	\$0.00	\$0.00
Conway #2	\$10,000,000.00	\$24,874.00	RLF	020	27-May-15	2015	\$24,874.00	\$0.00	\$0.00	\$0.00
Conway #2 Total		\$821,281.00					\$821,281.00	\$0.00	\$0.00	\$0.00

**Arkansas Clean Water
SFY 15 Project Disbursements Listing
Chart 5 Part 1**

PROJECT	TOTAL APPROVED	TOT_PYMT	SERIES	PAY_NUMB	PAY_DATE	FY	FEDERAL	STATE	Unrestricted Acct	Prepayment
Larkin Creek	\$500,000.00	\$23,550.00	RLF	6	29-Sep-14	2015	\$0.00	\$0.00	\$23,550.00	\$0.00
Larkin Creek	\$500,000.00	\$1,461.28	RLF	CAP I	28-Apr-15	2015	\$1,461.28	\$0.00	\$0.00	\$0.00
Larkin Creek Total		\$25,011.28					\$1,461.28	\$0.00	\$23,550.00	\$0.00
Little Rock #11	\$36,000,000.00	\$2,188,682.00	RLF	5	27-Aug-14	2015	\$0.00	\$1,000,000.00	\$1,187,062.26	\$1,619.74
Little Rock #11	\$36,000,000.00	\$1,173,240.00	RLF	6	29-Sep-14	2015	\$0.00	\$0.00	\$1,173,240.00	\$0.00
Little Rock #11	\$36,000,000.00	\$33,833.86	RLF	CAP I	29-Oct-14	2015	\$0.00	\$0.00	\$33,833.86	\$0.00
Little Rock #11	\$36,000,000.00	\$3,833,196.00	RLF	7	30-Dec-14	2015	\$0.00	\$0.00	\$0.00	\$3,833,196.00
Little Rock #11	\$36,000,000.00	\$1,095,963.00	RLF	8	26-Jan-15	2015	\$0.00	\$0.00	\$1,095,963.00	\$0.00
Little Rock #11	\$36,000,000.00	\$1,350,054.00	RLF	9	30-Mar-15	2015	\$0.00	\$0.00	\$1,350,054.00	\$0.00
Little Rock #11	\$36,000,000.00	\$97,585.25	RLF	CAP I	28-Apr-15	2015	\$97,585.25	\$0.00	\$0.00	\$0.00
Little Rock #11	\$36,000,000.00	\$1,563,923.00	RLF	10	27-May-15	2015	\$362,195.57	\$0.00	\$0.00	\$1,201,727.43
Little Rock #11	\$36,000,000.00	\$1,201,098.00	RLF	11	27-Jun-15	2015	\$0.00	\$1,201,098.00	\$0.00	\$0.00
Little Rock #11 Total		\$12,537,575.11					\$459,780.82	\$2,201,098.00	\$4,840,153.12	\$5,036,543.17
Midland #2	\$170,000.00	\$115,958.00	RLF	3	27-Aug-14	2015	\$115,958.00	\$0.00	\$0.00	\$0.00
Midland #2 Total		\$115,958.00					\$115,958.00	\$0.00	\$0.00	\$0.00
North Little Rock #6	\$21,000,000.00	\$489,517.00	RLF	10	29-Jul-14	2015	\$0.00	\$0.00	\$489,517.00	\$0.00
North Little Rock #6	\$21,000,000.00	\$998,284.00	RLF	11	27-Aug-14	2015	\$0.00	\$0.00	\$998,284.00	\$0.00
North Little Rock #6	\$21,000,000.00	\$669,498.00	RLF	12	29-Sep-14	2015	\$0.00	\$0.00	\$669,498.00	\$0.00
North Little Rock #6	\$21,000,000.00	\$382,885.00	RLF	13	29-Oct-14	2015	\$0.00	\$0.00	\$332,684.80	\$50,200.20
North Little Rock #6	\$21,000,000.00	\$262,976.00	RLF	13	25-Nov-14	2015	\$0.00	\$0.00	\$0.00	\$262,976.00
North Little Rock #6	\$21,000,000.00	\$446,123.00	RLF	15	30-Dec-14	2015	\$0.00	\$0.00	\$0.00	\$446,123.00
North Little Rock #6	\$21,000,000.00	\$156,993.00	RLF	16	26-Jan-15	2015	\$0.00	\$0.00	\$156,993.00	\$0.00
North Little Rock #6	\$21,000,000.00	\$740,818.00	RLF	17	25-Feb-15	2015	\$0.00	\$0.00	\$740,783.51	\$34.49
North Little Rock #6	\$21,000,000.00	\$101,413.00	RLF	18	30-Mar-15	2015	\$0.00	\$0.00	\$101,413.00	\$0.00
North Little Rock #6	\$21,000,000.00	\$45,719.00	RLF	19	28-Apr-15	2015	\$45,719.00	\$0.00	\$0.00	\$0.00
North Little Rock #6 Total		\$4,294,226.00					\$45,719.00	\$0.00	\$3,489,173.31	\$759,333.69
West Fork	\$350,000.00	\$122,828.10	RLF	1	30-Mar-15	2015	\$0.00	\$0.00	\$122,828.10	\$0.00
West Fork	\$350,000.00	\$44,926.00	RLF	2	28-Apr-15	2015	\$44,926.00	\$0.00	\$0.00	\$0.00
West Fork	\$350,000.00	\$29,303.00	RLF	3	27-May-15	2015	\$29,303.00	\$0.00	\$0.00	\$0.00
West Fork	\$350,000.00	\$11,660.00	RLF	4	27-May-15	2015	\$0.00	\$11,660.00	\$0.00	\$0.00
West Fork Total		\$208,717.10					\$74,229.00	\$11,660.00	\$122,828.10	\$0.00
Grand Total		\$23,892,219.99					\$2,002,267.94	\$2,519,249.00	\$12,902,475.20	\$6,468,227.85

**Chart 5 Part 2: ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER GREEN AS OF JUNE 30, 2015**

Assistance Recipient		Appropriation Year of Requirement	Cap Grant Required Amount	Green Infrastructure Amount at time of Loan Closing	Actual Green Disbursements SFY 2015	Total Green Disb. as of June 30, 2015	Type of Green Project	Loan Closing Date		Project Completion Date	Project / Phase Description*
1	To Be Determined	2013	\$ 872,200	\$ -	\$ -	\$ -					
2	To Be Determined	2014	\$ 916,500	\$ -	\$ -	\$ -					
3											
4											
5											
6											
7											
8											
9											
Total Assistance Amount			\$ 1,788,700	\$ -	\$ -	\$ -					

Type of Green Project Note:

GI = Green Infrastructure

WE = Water Efficiency

EE = Energy Efficiency

EI = Environmentally Innovative

A Actual

T Tentative

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 6: SEC. 212 LOAN AMOUNTS BY NEEDS CATEGORIES FY 2015**

PROJECT NAME COMMUNITIES SERVED	PROJECT LOAN NUMBER	LOAN AMOUNTS \$	NIMS NEEDS CATEGORIES					
			1	2	3A	3B	4A	4B
Section 212 Conway West Fork	003-694 003-856	10,000,000 350,000	NA	10,000,000 NA	NA	NA	NA	NA
Section 319			NA	NA	NA	NA	NA	NA
TOTAL		10,350,000	-	10,000,000	-	-	-	-

NIMS NEEDS CATEGORIES: Category I - Secondary treatment and best practicable wastewater treatment technology.
Category II - Advanced treatment.
Category IIIA - Infiltration/inflow correction.
Category IIIB - Replacement and/or major rehabilitation of existing sewer systems.
Category IVA - New collector sewer systems and appurtenances.
Category IVB - New interceptor sewer systems and appurtenances.

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 7: TOTAL EPA/ACH PAYMENT SCHEDULE FOR SFY 2013 THROUGH SFY 2015
ACTUAL AND PROJECTED INCREASES IN RLF EPA/ACH PAYMENTS**

LOC PAYMENTS SFY 2013	ACTUAL				LOC PAYMENTS SFY 2014	ACTUAL			
	QTR 1	QTR 2	QTR 3	QTR 4		QTR 1	QTR 2	QTR 3	QTR 4
09 GRANT					09 GRANT				
10 GRANT					10 GRANT				
11 GRANT	2,414,250				11 GRANT				
12 GRANT		9,239,000			12 GRANT				
					13 GRANT		8,722,000		
TOTAL	2,414,250	9,239,000	0	0	TOTAL	0	8,722,000	0	0
CUM TOTAL	203,713,305	212,952,305	212,952,305	212,952,305	CUM TOTAL	212,952,305	221,674,305	221,674,305	221,674,305

LOC PAYMENTS SFY 2015	ACTUAL				LOC PAYMENTS SFY 2016	ACTUAL			
	QTR 1	QTR 2	QTR 3	QTR 4		QTR 1	QTR 2	QTR 3	QTR 4
14 Grant		9,165,000							
TOTAL	0	9,165,000	0	0	TOTAL	0	0	0	0
CUM TOTAL	221,674,305	230,839,305	230,839,305	230,839,305	CUM TOTAL	230,839,305	230,839,305	230,839,305	230,839,305

ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
Chart 8: Loan Balances as of June 30, 2015

Borrower	Interest Rate	Loan Amount	Balance as of 06/30/15
City of Bradford	3.50%	694,072.39	51,954.55
City of Bryant	2.95%	8,500,000.00	5,365,027.80
City of Eudora	4.00%	1,750,000.00	194,321.87
Larkin Creek	3.25%	500,000.00	178,459.65
City of Mountain Pine	3.50%	300,000.00	0.01
City of West Fork	1.00%	350,000.00	<u>122,828.10</u>
Non Pledged Loans		<u>12,094,072.39</u>	<u>5,912,591.98</u>
145th Street SID	3.25%	600,000.00	317,972.24
City of Arkadelphia	3.50%	2,943,714.00	0.00
City of Arkansas City	4.00%	185,000.00	13,091.97
City of Ashdown	3.25%	1,500,000.00	1,113,843.89
City of Bald Knob	4.00%	2,645,000.00	0.00
City of Batesville	2.50%	12,600,000.00	1,084,737.67
City of Batesville II	2.50%	20,000,000.00	15,309,788.65
City of Batesville III	2.50%	13,500,000.00	9,765,729.60
City of Beebe #1	3.75%	2,310,000.00	945,172.70
City of Beebe #2	3.75%	750,000.00	306,891.58
City of Beebe #3	2.50%	1,600,000.00	847,926.02
City of Beebe #4	3.25%	2,500,000.00	2,219,653.12
City of Benton I	3.50%	6,150,000.00	0.00
City of Benton 2	4.25%	1,300,000.00	0.00
City of Bentonville	4.00%	12,000,000.00	430,067.75
City of Bentonville II	3.75%	2,150,000.00	819,337.24
City of Bentonville III	3.75%	5,500,000.00	2,697,037.34
City of Bono	4.00%	523,498.00	0.00
City of Bradley	3.50%	400,000.00	0.00
City of Camden-1	3.50%	1,500,000.00	152,031.55
City of Camden-2	3.50%	1,100,000.00	251,395.69
City of Carlisle	3.50%	1,800,000.00	0.00
City of Clarendon	3.50%	1,400,000.00	0.00
City of Conway	4.00%	12,442,088.65	0.00
City of Conway II	3.25%	70,000,000.00	65,004,588.00
City of Cotter	3.25%	850,000.00	471,852.54
City of Crossett	3.25%	5,500,000.00	0.00
City of Danville	3.25%	1,500,000.00	380,817.74
City of Dermott	3.50%	2,214,025.00	0.00
City of Dewitt	4.00%	3,900,000.00	0.00
City of Dierks	3.50%	621,000.00	0.00
City of Farmington	2.75%	4,500,000.00	3,310,239.39
City of Fayetteville	3.00%	20,000,000.00	0.00

ARKANSAS NATURAL RESOURCES COMMISSION
 CLEAN WATER REVOLVING LOAN FUND
 Chart 8: Loan Balances as of June 30, 2015

Borrower	Interest Rate	Loan Amount	Balance as of 06/30/15
City of Foreman	3.50%	647,921.00	0.00
City of Gassville	3.25%	1,755,000.00	0.00
City of Gillett	3.50%	497,500.32	0.00
City of Glenwood I	3.25%	3,000,000.00	2,025,278.35
City of Glenwood II	3.25%	1,500,000.00	1,113,850.05
City of Gravette	3.25%	1,175,000.00	0.00
City of Greenbrier	4.00%	1,150,000.00	0.00
City of Greenwood	3.25%	3,350,000.00	1,463,087.51
City of Gurdon	3.50%	2,100,000.00	0.00
City of Haskell	2.75%	800,000.00	672,930.75
City of Haskell II	1.00%	1,650,000.00	1,612,635.00
City of Highland	3.25%	1,250,000.00	472,439.23
City of Holiday Island	2.75%	5,600,000.00	4,822,376.47
City of Hope	4.75%	2,285,000.00	0.00
City of Hot Springs	4.00%	18,000,000.00	0.00
City of Hot Springs #2	3.25%	9,000,000.00	6,683,062.98
City of Hot Springs #3	3.25%	2,300,000.00	1,676,226.17
City of Huttig-1	4.00%	370,000.00	0.00
City of Huttig-2	4.00%	100,000.00	0.00
City of Joiner	4.00%	250,000.00	0.00
City of Lake City	4.00%	435,000.00	0.00
City of Lincoln	3.50%	400,000.00	91,405.97
City of Lockesburg	3.50%	348,765.00	0.00
City of Little Rock #1	4.00%	7,000,000.00	0.00
City of Little Rock #2	4.00%	6,000,000.00	0.00
City of Little Rock #3	3.50%	6,000,000.00	0.00
City of Little Rock #4	3.75%	12,000,000.00	0.00
City of Little Rock #5	3.25%	23,100,000.00	0.00
City of Little Rock #6	3.25%	14,000,000.00	0.00
City of Little Rock #7	3.25%	13,000,000.00	0.00
City of Little Rock #8	2.75%	18,000,000.00	13,985,512.58
City of Little Rock #9	2.00%	8,000,000.00	6,993,253.52
City of Little Rock #10 Pres Park		353,000.00	
City of Little Rock #11	2.25%	36,000,000.00	12,239,766.95
City of Magnolia #1	3.50%	1,500,000.00	0.00
City of Magnolia 4	3.50%	1,500,000.00	0.00
City of Magnolia-2	3.50%	300,000.00	30,385.73
City of Magnolia-3	3.50%	1,500,000.00	0.00
City of Malvern	3.75%	6,520,000.00	2,484,652.76
City of Manila	3.25%	1,200,000.00	0.00
City of Mayflower	3.25%	1,200,000.00	574,043.87
City of McNeil	3.50%	550,000.00	0.00

ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
Chart 8: Loan Balances as of June 30, 2015

Borrower	Interest Rate	Loan Amount	Balance as of 06/30/15
City of Mena-1	4.00%	1,700,000.00	60,925.00
City of Mena-2	4.00%	250,000.00	0.00
City of Midland PF		2,370,000.00	0.00
City of Mineral Springs-1	4.00%	800,000.00	0.00
City of Mineral Springs-2	4.00%	160,000.00	0.00
City of Monticello	4.00%	2,350,000.00	0.00
City of Morrilton	4.75%	2,150,037.00	738,683.15
City of Mountain Home-1	3.50%	6,700,000.00	0.00
City of Mountain Home-2	3.50%	860,000.00	0.00
City of Nashville	3.75%	1,050,000.00	328,373.69
City of Newport	1.00%	2,115,000.00	1,774,663.92
City of North Little Rock-1	4.00%	1,344,749.00	0.00
City of North Little Rock-2	3.50%	7,000,000.00	1,382,883.36
City of North Little Rock-3	3.50%	4,000,000.00	790,246.53
City of North Little Rock-4	3.25%	10,000,000.00	5,299,614.82
City of North Little Rock-5	2.75%	14,000,000.00	12,067,652.69
City of North Little Rock #6	2.50%	21,000,000.00	13,777,200.00
City of Ola	3.50%	828,201.48	0.00
City of Paragould	4.00%	2,930,000.00	0.00
City of Pine Bluff 91	4.00%	2,800,000.00	0.00
City of Pine Bluff Sid 38	4.75%	765,000.00	0.00
City of Pine Bluff-96	3.50%	1,700,000.00	388,493.24
City of Prairie Grove	2.75%	2,841,000.00	2,564,755.77
City of Prairie Grove PF (ARRA)		2,000,000.00	0.00
City of Prescott	3.50%	3,500,000.00	0.00
City of Rogers 1	4.00%	5,180,000.00	0.00
City of Rogers 2	4.00%	13,000,000.00	0.00
City of Rogers 3	3.50%	13,600,000.00	0.00
City of Searcy	4.00%	3,000,000.00	107,536.65
City of Sherwood	3.50%	1,470,000.00	424,662.50
City of Siloam Springs I	3.25%	5,500,000.00	3,189,482.53
City of Siloam Springs II	2.50%	20,000,000.00	6,758,880.82
City of Siloam Springs III (ARRA)		4,000,000.00	0.00
City of Stephens	4.00%	628,000.00	0.00
City of Swifton	4.00%	394,172.00	2,349.50
City of Texarkana I	3.75%	4,100,000.00	1,445,144.52
City of Texarkana II	3.75%	750,000.00	264,365.55
City of Texarkana III	3.25%	1,000,000.00	478,374.49
City of Trumann I	4.00%	4,200,000.00	0.00
City of Trumann II	4.00%	236,754.00	0.00
City of Trumann III	3.25%	1,000,000.00	555,127.90
City of Tuckerman	3.50%	810,000.00	0.00

ARKANSAS NATURAL RESOURCES COMMISSION
 CLEAN WATER REVOLVING LOAN FUND
 Chart 8: Loan Balances as of June 30, 2015

Borrower	Interest Rate	Loan Amount	Balance as of 06/30/15
City of Tyrone	4.00%	334,910.00	0.00
City of Waldo	4.50%	715,000.00	0.00
City of Ward	3.50%	1,680,000.00	0.00
City of Ward	3.50%	150,000.00	0.00
City of Warren	4.00%	550,000.00	0.00
City of White Hall	3.75%	278,000.00	0.00
City of White Hall #2	3.75%	2,300,000.00	0.00
City of Wynne	3.25%	3,630,743.78	2,015,558.78
University of Arkansas (ARRA)		250,613.00	0.00
Edwards Street SID #37	4.00%	233,000.00	0.00
Lands End SID	4.00%	452,000.00	0.00
Phillips County Facilities Bd	3.25%	191,280.00	0.00
Pine Bluff SID #39	3.25%	1,400,000.00	402,200.57
Skyline SID	3.49%	600,000.00	0.00
Watson Chapel SID #36		<u>400,000.00</u>	<u>0.00</u>
Pledged Loans		<u>619,419,972.23</u>	<u>217,200,258.55</u>
Nature Conservancy		7,780,000.00	0.00
Wetlands Mitigation		350,000.00	153,416.81
Wetlands Mitigation II		<u>779,097.15</u>	<u>779,097.15</u>
Total Loans		<u>640,423,141.77</u>	<u>224,045,364.49</u>

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND**

CHART 9 SUMMARY OF FUNDS RECEIVED AND EXPENDED FOR ADMINISTRATIVE PURPOSES

PRIOR STATE FISCAL YEAR	FUNDS RECEIVED						FUNDS EXPENDED			TOTAL FUNDS AVAILABLE FOR ADMIN. PURPOSES
	INSIDE RLF	OUTSIDE RLF				TOTAL	4% S/A	OUTSIDE RLF	TOTAL	
	4% S/ASIDE	FEES	INTEREST	OTHER	ADEQ FUND		INSIDE RLF			
PRIOR YR	7,476,266	27,470,454	5,432,956	786,083	324,615	41,490,374	7,892,289	22,435,027	30,327,316	8,749,642
2010	175,856	2,248,366	60,241			2,484,463	175,856	1,959,280	2,135,136	8,244,045
2011	533,120	2,384,626	50,076			2,967,822	533,120	1,951,348	2,484,468	7,477,399
2012	386,280	2,379,534	118,115			2,883,929	386,280	1,951,348	2,337,628	6,773,700
2013	754,995	2,534,020	117,983			3,406,998	754,995	1,048,622	1,803,617	7,630,780
2014	334,046	2,570,109	117,886			3,022,041	334,046	1,707,400	2,041,446	6,740,253
2015	336,397	2,646,496	2,260			2,985,153	336,397	2,515,600	2,851,997	7,942,468
TOTALS	9,996,960	42,233,605	5,899,517	786,083	324,615	59,240,780	10,412,983	33,568,625	41,129,611	

CHART 10:

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
STATEMENT OF NET POSITION
YEARS ENDING JUNE 30, 2015 AND JUNE 30, 2014**

	2015 (UNAUDITED)	2014 (AUDITED)
CURRENT ASSETS		
Cash and cash equivalents	\$ 101,162,597.00	\$ 82,850,267.00
Accounts receivable		
Borrowers	154,262.00	255,717.00
Environmental Protection Agency	-	14,834.00
Accrued interest receivable		
Loans	258,361.00	528,438.00
Investments	153,537.00	16,046.00
Investments Current Portion	<u>59,714,930.00</u>	<u>39,815,450.00</u>
Total current assets	161,443,687.00	123,480,752.00
NONCURRENT ASSETS		
Investments, restricted, at fair value	-	-
Loans:		
Construction loans	224,950,842.00	259,771,269.00
Nature Conservancy	-	-
Wetlands Mitigation	932,514.00	932,514.00
Other assets	-	-
Total noncurrent assets	225,883,356.00	260,703,783.00
Total assets	<u>387,327,043.00</u>	<u>384,184,535.00</u>
Deferred Outflow of resources		
Discount of Refunding Debt	<u>20,061</u>	<u>35,827</u>
Total assets and deferred outflow of resources	<u>387,347,104</u>	<u>384,220,362</u>
CURRENT LIABILITIES		
Bonds payable - current portion	4,000,000	4,925,000
Accrued interest payable	132,916	150,395
Accounts payable	<u>184,266</u>	<u>213,410</u>
Total current liabilities	4,317,182.00	5,288,805.00
NONCURRENT LIABILITIES		
Deferred fees	-	-
Bonds payable, net of unamortized premium (discount)	34,536,594.00	39,174,794.00
Total noncurrent liabilities	34,536,594.00	39,174,794.00
TOTAL LIABILITIES	38,853,776.00	44,463,599.00
NET ASSETS		
Restricted for program requirements	\$ 348,493,328.00	\$ 339,756,763.00

CHART 11:
ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
YEAR ENDING JUNE 30, 2015 AND JUNE 30, 2014

	Revolving Loan Fund (UNAUDITED)	Fees & Expenses (UNAUDITED)	2015 (UNAUDITED)	2014 (AUDITED)
OPERATING REVENUES:				
Investment Income:				
Investments	\$ 477,113	\$ 5,434	\$ 482,547	\$ 147,803
Loans	5,019,145	-	5,019,145	5,426,273
Financing Fees	-	2,545,041	2,545,041	2,602,053
Net increase (decrease) in fair value of investments	(432,331)	(2,138)	(434,469)	(75,698)
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,625</u>
Total operating revenues	\$ 5,063,927	\$ 2,548,337	\$ 7,612,264	\$ 8,109,056
OPERATING EXPENSES:				
Program administration	\$ -	\$ 238,747	\$ 238,747	\$ 249,787
Federal financial assistance	-	-	-	-
Base PF	115,958	-	115,958	-
Base	-	-	-	1,630,367
Bond interest	1,803,025	-	1,803,025	2,222,009
Amortization of bond issuance costs	-	-	-	-
Amortization of bond insurance premiums	<u>(638,201)</u>	<u>-</u>	<u>(638,201)</u>	<u>(932,743)</u>
Total operating expenses	\$ 1,280,782	\$ 238,747	\$ 1,519,529	\$ 3,169,420
OPERATING INCOME	3,783,145	2,309,590	6,092,735	4,931,011
NONOPERATING REVENUE				
Federal grants	2,002,268	321,563	2,323,831	7,692,906
	-	-	-	-
TRANSFERS IN (OUT)	<u>\$ 2,835,600</u>	<u>\$ (2,515,600)</u>	<u>\$ 320,000</u>	<u>\$ 12,623,917</u>
CHANGE IN NET POSITION	8,621,013	115,553	8,736,566	11,643,917
Net Position Beginning of year	<u>331,179,234</u>	<u>8,577,528</u>	<u>339,756,762</u>	<u>328,291,055</u>
NET POSITION				
End of year	\$ 339,800,247.00	\$ 8,693,081.00	\$ 348,493,328.00	\$ 328,112,845.00

CHART 12: PART 1
ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
STATEMENT OF COMBINED CASH FLOWS
YEAR ENDING JUNE 30, 2015 AND JUNE 30, 2014

	Revolving Loan Fund	Fees and Expenses	2015 (UNAUDITED)	2014 (AUDITED)
OPERATING ACTIVITIES:				
Interest Received:				
Investments	342,796	2,260	345,056	190,905
Loans	5,289,222	-	5,289,222	5,376,710
Cash paid for interest	(1,804,737)	-	(1,804,737)	(2,231,875)
Cash received (paid) for program administration	-	-	-	-
Financing fees	-	2,646,496	2,646,496	2,570,110
Cash paid for program administration	(160)	(267,732)	(267,892)	(239,739)
Loan disbursements BASE	(23,776,262)	-	(23,776,262)	(41,006,842)
Loan disbursements (PF)	(115,958)	-	(115,958)	(1,630,367)
Principal repayments on loans	58,596,688	-	58,596,688	33,254,518
Federal grant funds expended	-	-	-	-
Arbitrage rebate accrual change	-	-	-	-
Misc. accrual changes	-	-	-	-
Other	-	-	-	-
Net cash provided (used) by operating activities	38,531,589	2,381,024	40,912,613	(3,716,580)
NONCAPITAL FINANCING ACTIVITIES				
Transfers in (out)	2,835,600	(2,515,600)	320,000	(980,000)
Proceed from bond issuance	-	-	-	(4,530)
Cash paid for cost of issuance	-	-	-	-
Repayment of long-term debt	(4,925,000)	-	(4,925,000)	(11,680,000)
Nonoperating grants received	2,002,268	336,397	2,338,665	7,678,917
Net cash provided by noncapital financing activities	(87,132)	(2,179,203)	(2,266,335)	(4,985,613)
INVESTING ACTIVITIES:				
Proceeds from sale of investments	64,997,000	2,000,000	66,997,000	38,569,000
Purchase of investments	(79,329,231)	(8,001,718)	(87,330,949)	(40,104,134)
Net cash provided by investing activities	(14,332,231)	(6,001,718)	(20,333,949)	(1,535,134)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIV:	24,112,226	(5,799,897)	18,312,329	(10,237,327)
CASH & CASH EQUIVALENTS:				
Beginning of year	75,109,538	7,740,729	82,850,267	93,087,595
End of year	\$ 99,221,764	\$ 1,940,832	\$ 101,162,596	\$ 122,201,353

CHART 12: PART 2
ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
STATEMENT OF CASH FLOWS (Continued)
YEAR ENDING JUNE 30, 2015 AND JUNE 30, 2014

	Revolving Loan Fund	Fees and Expenses	Total 2015 (UNAUDITED)	Total 2014 (AUDITED)
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Net Income	\$ 3,783,145	\$ 2,309,590	\$ 6,092,735	\$ 4,931,010
Adjustments to reconcile net income to net cash provided by operating activities:				
Accrued interest paid on new bond issuance	-	-	-	-
Premium paid on bond redemption	-	-	-	-
Amortization of bond issuance costs	-	-	-	-
Net Amortization of bond discounts/premiums	(638,201)		(638,201)	(932,743)
Amortization of debt refunding discount	15,766	-	15,766	26,926
Net appreciation/depreciation of investments	432,331	2,138	434,469	75,698
Changes in operating assets and liabilities:				
Accrued interest receivable:				
Loans	270,077	-	270,077	(49,563)
Investments	(134,317)	(3,174)	(137,491)	43,102
Loans Receivable	34,820,426	-	34,820,426	(7,752,324)
Accounts receivable				
Borrowers	-	101,455	101,455	(31,944)
Accounts payable	(159)	(28,985)	(29,144)	10,048
Accrued interest payable	(17,479)	-	(17,479)	(36,792)
Other assets	-	-	-	7,968
Net cash provided by operating activities	\$ 38,531,589	\$ 2,381,024	\$ 40,912,613	\$ 5,484,636

**CHART 12 PART 3 SOURCES AND USES OF FUNDS STATEMENT
ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER RLF
FOR STATE FISCAL YEAR ENDED JUNE 30, 2015**

	6/30/2015
SOURCES:	
2013 Federal Cap Grant Received	2,002,268
2013 Federal Cap Grant Administration Received	14,834
2014 Federal Cap Grant Administration Received	321,563
State Match	2,519,249
Bond Proceeds	-
Loan Repayments - Principal	58,596,688
Loan Repayments - Interest	5,289,222
Earnings on Investments	342,796
	<u> </u>
TOTAL SOURCES	\$ 69,086,620
USES:	
Section 212:	
Project Loan Disbursements	23,751,251
Project Loan Disb. P/F	115,958
Section 319:	
Project Loan Disbursements	25,011
Administration Expense (Federal portion only)	336,397
Cost of Bond Issuance	-
Debt Service on Leveraged Bonds:	
Principal + Interest	4,925,000
Amortized issuance costs	-
	<u> </u>
TOTAL USES	29,153,617
Resources carried forward	\$ 39,933,003
Note: This does not include the Fees & Expenses Account	

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART: 13 FINANCIAL INDICATORS**

FEDERAL RETURN ON INVESTMENT			
State Fiscal Year	Cumulative Assistance Disbursed	Cumulative Federal Cash Draws	Federal Return on Investment
2013	\$ 546,103,139	\$ 236,510,149	2.31
2014	\$ 562,556,436	\$ 248,912,511	2.26
2015	\$ 756,541,048	\$ 255,753,197	2.96

EXECUTED LOANS AS A PERCENTAGE OF FUNDS AVAILABLE			
State Fiscal Year	Total Assistance Provided (Loans)	Cumulative Funds Available for Loans	Executed Loans as a % of Funds Available
2013	\$ 694,872,015	\$ 664,102,253	104.63%
2014	\$ 711,325,312	\$ 688,835,959	103.26%
2015	\$ 721,791,473	\$ 756,541,048	95.41%

LOAN DISBURSEMENTS AS A PERCENTAGE OF EXECUTED LOANS			
State Fiscal Year	Cumulative Assistance Disbursed	Total Assistance Provided (Loans)	Loan Disbursements as a % of Executed Loans
2013	\$ 546,103,139	\$ 694,872,015	78.59%
2014	\$ 562,556,436	\$ 711,325,312	79.09%
2015	\$ 756,541,048	\$ 721,791,473	104.81%

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 14: AGING OF LOAN ACCOUNT REPAYMENTS.**

	0-30 DAYS	31-60 DAYS	61-120 DAYS	121 DAYS AND OLDER
LOAN REPAYMENTS				
DELINQUENT AS OF 06/30/15	\$0	\$0		\$231,563

ARKANSAS REVOLVING LOAN FUND HAD FIVE LOAN DELINQUENCIES:

*Bradford Working with Mayor of city for resolution. Expected results: Payments to become current

*Eudora Working with Mayor of city for resolution. Expected results: Payments to become current

APPENDIX C
ARKANSAS CAPACITY MODEL

Arkansas Development Finance Authority
Clean Water SRF
Preliminary 2013 Capacity Analysis (Max Bond Issuance: FY2014)

Summary of Projected Program Capacity

	Loan Funding Sources					Loan Funding Uses							
						(2)				(3)		(1)	
Fiscal Year	Bonds Sold	Assumed Bond Rate	Federal Cap Grants	State Match	Revenue Fund Releases	Bond Funded New Loans	Direct Funded Loans	Total New Loans	Cumulative Loans Funded	Inflation Adjusted Total New Loans at 2.43%	Cumulative Inflation Adjusted Total New Loans at 2.43%	Effective Loan Rate	Effective Subsidy
2014	85,000,000	4.00%	7,756,855	1,744,400	11,357,436	83,725,000	45,000,000	128,725,000	128,725,000	128,725,000	128,725,000	2.14%	46.50%
2015	40,000,000	4.25%	7,756,855	1,744,400	16,044,405	39,400,000	45,000,000	84,400,000	213,125,000	82,396,126	211,121,126	2.27%	46.59%
2016	40,000,000	4.50%	-	-	21,161,428	39,400,000	43,360,522	82,760,522	295,885,522	78,877,278	289,998,404	2.41%	46.44%
2017	40,000,000	4.75%	-	-	24,607,596	39,400,000	24,607,596	64,007,596	359,893,118	59,555,868	349,554,273	2.54%	46.53%
2018	40,000,000	5.00%	-	-	27,219,356	39,400,000	27,219,356	66,619,356	426,512,474	60,514,273	410,068,546	2.68%	46.40%
2019	40,000,000	5.25%	-	-	26,950,406	39,400,000	26,950,406	66,350,406	492,862,880	58,839,005	468,907,551	2.81%	46.48%
2020	37,000,000	5.50%	-	-	26,962,423	36,445,000	26,962,423	63,407,423	556,270,304	54,894,166	523,801,717	2.94%	46.55%
2021	37,000,000	5.50%	-	-	27,424,882	36,445,000	27,424,882	63,869,882	620,140,186	53,981,699	577,783,416	2.94%	46.55%
2022	37,000,000	5.50%	-	-	27,597,286	36,445,000	27,597,286	64,042,286	684,182,472	52,842,287	630,625,703	2.94%	46.55%
2023	37,000,000	5.50%	-	-	28,356,495	36,445,000	28,356,495	64,801,495	748,983,967	52,199,237	682,824,940	2.94%	46.55%
2024	37,000,000	5.50%	-	-	28,974,837	36,445,000	28,974,837	65,419,837	814,403,804	51,446,156	734,271,068	2.94%	46.55%
2025	37,000,000	5.50%	-	-	29,633,071	36,445,000	29,633,071	66,078,071	880,481,875	50,730,037	785,001,133	2.94%	46.55%
2026	37,000,000	5.50%	-	-	30,638,342	36,445,000	30,638,342	67,083,342	947,565,216	50,279,026	835,280,159	2.94%	46.55%
2027	37,000,000	5.50%	-	-	31,803,139	36,445,000	31,803,139	68,248,139	1,015,813,355	49,937,561	885,217,721	2.94%	46.55%
2028	37,000,000	5.50%	-	-	31,281,264	36,445,000	31,281,264	67,726,264	1,083,539,619	48,379,123	933,596,843	2.94%	46.55%
2029	37,000,000	5.75%	-	-	32,839,724	36,445,000	32,839,724	69,284,724	1,152,824,343	48,317,305	981,914,148	3.08%	46.43%
2030	37,000,000	5.75%	-	-	32,713,728	36,445,000	32,713,728	69,158,728	1,221,983,072	47,084,348	1,028,998,496	3.08%	46.43%
2031	37,000,000	5.75%	-	-	33,706,513	36,445,000	33,706,513	70,151,513	1,292,134,585	46,626,300	1,075,624,796	3.08%	46.43%
2032	37,000,000	5.75%	-	-	35,064,198	36,445,000	35,064,198	71,509,198	1,363,643,783	46,400,233	1,122,025,029	3.08%	46.43%
2033	37,000,000	5.75%	-	-	35,808,152	36,445,000	35,808,152	72,253,152	1,435,896,935	45,769,840	1,167,794,870	3.08%	46.43%
TOTAL	803,000,000		15,513,710	3,488,800	560,144,683	790,955,000	644,941,935	1,435,896,935			1,167,794,870		

(1) Effective interest rate represents total loan rate less 1.0% of Admin Fees.

(2) Future leveraged loan totals represent the projected future bond par amount less cost of issuance expenses which have been estimated at 1.50%. Preliminary, for discussion purposes only.

(3) Inflation rate estimate equal to the 15-year average CPI as of August 2012.

Note: Scenario assumes all currently outstanding Direct Loans are pledged to bond debt service. Excess coverage will recycle to equity for funding of additional pledged Direct Loans.

Proof of Perpetuity:

To-Date Capitalization to Preserve:	255,886,923
Assumed Future Capitalization:	19,002,510
Total Preservation Requirement:	274,889,433
Equity Fund Balance 6/1/2054:	355,017,933
Perpetuity Excess (Shortfall):	80,128,500

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Arkansas Development Finance Authority
Clean Water SRF
Preliminary 2013 Capacity Analysis (Max Bond Issuance: FY2014)

Projected Clean Water Debt Service Coverage

FYE	Net Revenues	Total Loan P&I Available for Debt Service	Total Debt Service	Excess Available	Transfer (to)/from Equity Fund	Coverage
2014	24,713,674	24,713,674	13,356,238	11,357,436	(11,357,436)	1.85x
2015	26,073,443	26,073,443	10,029,038	16,044,405	(16,044,405)	2.60x
2016	35,071,165	35,071,165	13,909,736	21,161,428	(21,161,428)	2.52x
2017	41,418,376	41,418,376	16,810,780	24,607,596	(24,607,596)	2.46x
2018	46,887,582	46,887,582	19,668,225	27,219,356	(27,219,356)	2.38x
2019	48,861,100	48,861,100	21,910,694	26,950,406	(26,950,406)	2.23x
2020	51,589,821	51,589,821	24,627,398	26,962,423	(26,962,423)	2.09x
2021	54,818,621	54,818,621	27,393,739	27,424,882	(27,424,882)	2.00x
2022	57,635,410	57,635,410	30,038,124	27,597,286	(27,597,286)	1.92x
2023	61,255,004	61,255,004	32,898,509	28,356,495	(28,356,495)	1.86x
2024	64,719,732	64,719,732	35,744,895	28,974,837	(28,974,837)	1.81x
2025	68,206,351	68,206,351	38,573,280	29,633,071	(29,633,071)	1.77x
2026	72,188,257	72,188,257	41,549,915	30,638,342	(30,638,342)	1.74x
2027	76,788,576	76,788,576	44,985,438	31,803,139	(31,803,139)	1.71x
2028	78,768,562	78,768,562	47,487,298	31,281,264	(31,281,264)	1.66x
2029	81,611,907	81,611,907	48,772,183	32,839,724	(32,839,724)	1.67x
2030	84,674,547	84,674,547	51,960,818	32,713,728	(32,713,728)	1.63x
2031	88,828,001	88,828,001	55,121,488	33,706,513	(33,706,513)	1.61x
2032	93,346,356	93,346,356	58,282,157	35,064,198	(35,064,198)	1.60x
2033	97,250,978	97,250,978	61,442,827	35,808,152	(35,808,152)	1.58x
2034	102,084,452	102,084,452	64,603,496	37,480,956	(37,480,956)	1.58x
2035	103,286,176	103,286,176	65,636,666	37,649,510	(37,649,510)	1.57x
2036	89,637,639	89,637,639	59,382,217	30,255,422	(30,255,422)	1.51x
2037	82,572,857	82,572,857	56,373,423	26,199,434	(26,199,434)	1.46x
2038	76,191,995	76,191,995	53,298,378	22,893,617	(22,893,617)	1.43x
2039	72,070,561	72,070,561	50,156,359	21,914,202	(21,914,202)	1.44x
2040	67,724,123	67,724,123	46,946,656	20,777,467	(20,777,467)	1.44x
2041	63,342,307	63,342,307	43,668,564	19,673,743	(19,673,743)	1.45x
2042	59,103,940	59,103,940	40,572,429	18,531,511	(18,531,511)	1.46x
2043	54,834,660	54,834,660	37,476,294	17,358,366	(17,358,366)	1.46x
2044	50,553,856	50,553,856	34,380,159	16,173,697	(16,173,697)	1.47x
2045	46,222,304	46,222,304	31,284,023	14,938,281	(14,938,281)	1.48x
2046	41,849,420	41,849,420	28,187,888	13,661,532	(13,661,532)	1.48x
2047	37,432,537	37,432,537	25,091,753	12,340,784	(12,340,784)	1.49x
2048	32,948,459	32,948,459	21,995,618	10,952,841	(10,952,841)	1.50x
2049	28,386,522	28,386,522	18,899,482	9,487,039	(9,487,039)	1.50x
2050	23,859,468	23,859,468	15,803,347	8,056,121	(8,056,121)	1.51x
2051	19,167,933	19,167,933	12,642,678	6,525,255	(6,525,255)	1.52x
2052	14,484,930	14,484,930	9,482,008	5,002,922	(5,002,922)	1.53x
2053	9,734,701	9,734,701	6,321,339	3,413,362	(3,413,362)	1.54x
2054	4,892,539	4,892,539	3,160,669	1,731,869	(1,731,869)	1.55x
	2,335,088,841	2,335,088,841	1,419,926,225	915,162,616	(915,162,616)	

Arkansas Development Finance Authority
Clean Water SRF
Preliminary 2013 Capacity Analysis (Max Bond Issuance: FY2014)

Clean Water - Revenue Fund

FYE	Existing	Future Pledged Loans		Revenue Fund	Total
	Loan	Leveraged	Direct	Earnings @	Net Revenues
	Repayments	Repayments	Repayments	0.00%	for Debt Service
2014	24,713,674	-	-	-	24,713,674
2015	23,318,728	1,791,715	963,000	-	26,073,443
2016	25,176,127	6,084,164	3,810,874	-	35,071,165
2017	26,147,598	8,612,137	6,658,641	-	41,418,376
2018	26,721,718	11,169,318	8,996,547	-	46,887,582
2019	24,414,196	13,761,434	10,685,470	-	48,861,100
2020	22,717,431	16,383,223	12,489,167	-	51,589,821
2021	21,564,684	18,949,563	14,304,374	-	54,818,621
2022	20,129,509	21,385,671	16,120,231	-	57,635,410
2023	19,474,755	23,821,778	17,958,471	-	61,255,004
2024	18,636,357	26,257,886	19,825,488	-	64,719,732
2025	17,773,245	28,693,993	21,739,112	-	68,206,351
2026	17,362,915	31,130,101	23,695,241	-	72,188,257
2027	17,516,797	33,566,208	25,705,571	-	76,788,576
2028	14,978,460	36,002,316	27,787,787	-	78,768,562
2029	13,275,210	38,438,424	29,898,273	-	81,611,907
2030	11,667,979	40,925,554	32,081,013	-	84,674,547
2031	11,133,779	43,393,385	34,300,837	-	88,828,001
2032	10,938,553	45,861,216	36,546,587	-	93,346,356
2033	10,051,130	48,329,047	38,870,801	-	97,250,978
2034	10,019,528	50,796,878	41,268,046	-	102,084,452
2035	8,554,110	52,142,203	42,589,863	-	103,286,176
2036	2,884,731	46,952,419	39,800,489	-	89,637,639
2037	1,117,041	44,479,606	36,976,211	-	82,572,857
2038	-	41,973,646	34,218,349	-	76,191,995
2039	-	39,436,689	32,633,872	-	72,070,561
2040	-	36,866,120	30,858,003	-	67,724,123
2041	-	34,264,123	29,078,184	-	63,342,307
2042	-	31,828,016	27,275,924	-	59,103,940
2043	-	29,391,908	25,442,752	-	54,834,660
2044	-	26,955,800	23,598,055	-	50,553,856
2045	-	24,519,693	21,702,611	-	46,222,304
2046	-	22,083,585	19,765,835	-	41,849,420
2047	-	19,647,478	17,785,059	-	37,432,537
2048	-	17,211,370	15,737,089	-	32,948,459
2049	-	14,775,263	13,611,259	-	28,386,522
2050	-	12,339,155	11,520,313	-	23,859,468
2051	-	9,871,324	9,296,609	-	19,167,933
2052	-	7,403,493	7,081,437	-	14,484,930
2053	-	4,935,662	4,799,039	-	9,734,701
2054	-	2,467,831	2,424,708	-	4,892,539
	400,288,253	1,064,899,397	869,901,191	-	2,335,088,841

Arkansas Development Finance Authority
Clean Water SRF
Preliminary 2013 Capacity Analysis (Max Bond Issuance: FY2014)

Clean Water - Equity Fund

FYE	Beginning Balance	Transfers (to)/from Revenue Fund	Interest Earnings @ 0.00%	Future Direct Loan Funding (Pledged)	(2) Net Available Cap Grants & State Match	Ending Balance
2014	65,794,742	11,357,436	-	(45,000,000)	9,501,255	41,653,433
2015	41,653,433	16,044,405	-	(45,000,000)	9,501,255	22,199,093
2016	22,199,093	21,161,428	-	(43,360,522)	-	-
2017	-	24,607,596	-	(24,607,596)	-	-
2018	-	27,219,356	-	(27,219,356)	-	-
2019	-	26,950,406	-	(26,950,406)	-	-
2020	-	26,962,423	-	(26,962,423)	-	-
2021	-	27,424,882	-	(27,424,882)	-	-
2022	-	27,597,286	-	(27,597,286)	-	-
2023	-	28,356,495	-	(28,356,495)	-	-
2024	-	28,974,837	-	(28,974,837)	-	-
2025	-	29,633,071	-	(29,633,071)	-	-
2026	-	30,638,342	-	(30,638,342)	-	-
2027	-	31,803,139	-	(31,803,139)	-	-
2028	-	31,281,264	-	(31,281,264)	-	-
2029	-	32,839,724	-	(32,839,724)	-	-
2030	-	32,713,728	-	(32,713,728)	-	-
2031	-	33,706,513	-	(33,706,513)	-	-
2032	-	35,064,198	-	(35,064,198)	-	-
2033	-	35,808,152	-	(35,808,152)	-	-
2034	-	37,480,956	-	-	-	37,480,956
2035	37,480,956	37,649,510	-	-	-	75,130,466
2036	75,130,466	30,255,422	-	-	-	105,385,888
2037	105,385,888	26,199,434	-	-	-	131,585,322
2038	131,585,322	22,893,617	-	-	-	154,478,940
2039	154,478,940	21,914,202	-	-	-	176,393,142
2040	176,393,142	20,777,467	-	-	-	197,170,609
2041	197,170,609	19,673,743	-	-	-	216,844,352
2042	216,844,352	18,531,511	-	-	-	235,375,863
2043	235,375,863	17,358,366	-	-	-	252,734,229
2044	252,734,229	16,173,697	-	-	-	268,907,926
2045	268,907,926	14,938,281	-	-	-	283,846,207
2046	283,846,207	13,661,532	-	-	-	297,507,738
2047	297,507,738	12,340,784	-	-	-	309,848,523
2048	309,848,523	10,952,841	-	-	-	320,801,364
2049	320,801,364	9,487,039	-	-	-	330,288,403
2050	330,288,403	8,056,121	-	-	-	338,344,524
2051	338,344,524	6,525,255	-	-	-	344,869,780
2052	344,869,780	5,002,922	-	-	-	349,872,701
2053	349,872,701	3,413,362	-	-	-	353,286,064
2054	353,286,064	1,731,869	-	-	-	355,017,933
		<u>915,162,616</u>	<u>-</u>	<u>(644,941,935)</u>	<u>19,002,510</u>	

Arkansas Development Finance Authority
Clean Water SRF
Preliminary 2013 Capacity Analysis (Max Bond Issuance: FY2014)

Clean Water - Existing Pledged Loan Breakdown (Net of Admin Fees)

	Total Pledged Loans		Total Non Pledged Loans		Total Clean Water Loans		
FYE	Principal	Interest	Principal	Interest	Principal	Interest	Total P&I
2014	19,533,068	3,859,467	18,139	1,303,000	19,551,207	5,162,467	24,713,674
2015	17,313,238	3,392,969	957,899	1,654,622	18,271,137	5,047,591	23,318,728
2016	15,913,592	3,001,979	4,083,160	2,177,395	19,996,752	5,179,374	25,176,127
2017	15,682,284	2,654,800	5,337,310	2,473,204	21,019,594	5,128,004	26,147,598
2018	15,602,691	2,309,588	6,216,999	2,592,440	21,819,690	4,902,028	26,721,718
2019	13,565,232	1,976,926	6,391,960	2,480,079	19,957,192	4,457,004	24,414,196
2020	12,084,591	1,696,435	6,571,968	2,364,437	18,656,559	4,060,872	22,717,431
2021	11,124,972	1,437,131	6,757,163	2,245,417	17,882,135	3,682,549	21,564,684
2022	9,850,257	1,208,629	6,947,704	2,122,919	16,797,961	3,331,548	20,129,509
2023	9,334,409	999,756	7,143,752	1,996,838	16,478,161	2,996,593	19,474,755
2024	8,610,607	813,226	7,345,457	1,867,067	15,956,064	2,680,293	18,636,357
2025	7,844,172	642,582	7,552,995	1,733,496	15,397,167	2,376,078	17,773,245
2026	7,511,044	489,324	7,766,534	1,596,012	15,277,578	2,085,337	17,362,915
2027	7,736,159	339,881	7,986,259	1,454,498	15,722,418	1,794,380	17,516,797
2028	5,261,250	196,030	8,212,346	1,308,834	13,473,596	1,504,864	14,978,460
2029	3,565,718	105,613	8,444,985	1,158,894	12,010,703	1,264,507	13,275,210
2030	1,925,169	53,891	8,684,369	1,004,551	10,609,538	1,058,441	11,667,979
2031	1,327,142	30,265	8,930,700	845,673	10,257,842	875,938	11,133,779
2032	1,060,317	11,930	9,184,182	682,124	10,244,499	694,054	10,938,553
2033	91,529	801	9,445,036	513,764	9,536,565	514,565	10,051,130
2034	-	-	9,679,079	340,449	9,679,079	340,449	10,019,528
2035	-	-	8,386,519	167,591	8,386,519	167,591	8,554,110
2036	-	-	2,845,382	39,349	2,845,382	39,349	2,884,731
2037	-	-	1,110,103	6,938	1,110,103	6,938	1,117,041
	184,937,441	25,221,223	156,000,000	34,129,589	340,937,441	59,350,812	400,288,253

Arkansas Development Finance Authority
Clean Water SRF
Preliminary 2013 Capacity Analysis (Max Bond Issuance: FY2014)

Projected Clean Water Debt Service

FYE	Existing Series 2009 Debt Service	Existing Series 2011A&B Debt Service	Revised Series 2011C Clean Water Debt Service	Future Bond Debt Service	Total Clean Water Debt Service
2014	1,735,950	10,080,400	1,539,888	-	13,356,238
2015	1,738,950	1,795,200	3,094,888	3,400,000	10,029,038
2016	1,758,150	-	4,197,138	7,954,449	13,909,736
2017	1,772,150	-	3,975,388	11,063,242	16,810,780
2018	1,787,050	-	3,642,888	14,238,288	19,668,225
2019	-	-	4,430,388	17,480,307	21,910,694
2020	-	-	3,837,388	20,790,010	24,627,398
2021	-	-	3,390,638	24,003,101	27,393,739
2022	-	-	2,938,888	27,099,237	30,038,124
2023	-	-	2,703,138	30,195,372	32,898,509
2024	-	-	2,453,388	33,291,507	35,744,895
2025	-	-	2,185,638	36,387,642	38,573,280
2026	-	-	2,066,138	39,483,778	41,549,915
2027	-	-	2,405,525	42,579,913	44,985,438
2028	-	-	1,811,250	45,676,048	47,487,298
2029	-	-	-	48,772,183	48,772,183
2030	-	-	-	51,960,818	51,960,818
2031	-	-	-	55,121,488	55,121,488
2032	-	-	-	58,282,157	58,282,157
2033	-	-	-	61,442,827	61,442,827
2034	-	-	-	64,603,496	64,603,496
2035	-	-	-	65,636,666	65,636,666
2036	-	-	-	59,382,217	59,382,217
2037	-	-	-	56,373,423	56,373,423
2038	-	-	-	53,298,378	53,298,378
2039	-	-	-	50,156,359	50,156,359
2040	-	-	-	46,946,656	46,946,656
2041	-	-	-	43,668,564	43,668,564
2042	-	-	-	40,572,429	40,572,429
2043	-	-	-	37,476,294	37,476,294
2044	-	-	-	34,380,159	34,380,159
2045	-	-	-	31,284,023	31,284,023
2046	-	-	-	28,187,888	28,187,888
2047	-	-	-	25,091,753	25,091,753
2048	-	-	-	21,995,618	21,995,618
2049	-	-	-	18,899,482	18,899,482
2050	-	-	-	15,803,347	15,803,347
2051	-	-	-	12,642,678	12,642,678
2052	-	-	-	9,482,008	9,482,008
2053	-	-	-	6,321,339	6,321,339
2054	-	-	-	3,160,669	3,160,669
	8,792,250	11,875,600	44,672,563	1,354,585,813	1,419,926,225

Future Pledged Direct Loans (P&I totals)

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Arkansas Development Finance Authority
 Clean Water SRF
 Preliminary 2013 Capacity Analysis (Max Bond Issuance: FY2014)

Finance CW Leveraged Loans (i.e. Bond Funded)

	(1)		(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)		(12)		(13)		(14)		(15)		(16)		(17)		(18)		(19)		(20)		(21)		(22)		(23)		(24)		(25)		(26)		(27)		(28)		(29)		(30)		(31)		(32)		(33)		(34)		(35)		(36)		(37)		(38)		(39)		(40)		(41)		(42)		(43)		(44)		(45)		(46)		(47)		(48)		(49)		(50)		(51)		(52)		(53)		(54)		(55)		(56)		(57)		(58)		(59)		(60)		(61)		(62)		(63)		(64)		(65)		(66)		(67)		(68)		(69)		(70)		(71)		(72)		(73)		(74)		(75)		(76)		(77)		(78)		(79)		(80)		(81)		(82)		(83)		(84)		(85)		(86)		(87)		(88)		(89)		(90)		(91)		(92)		(93)		(94)		(95)		(96)		(97)		(98)		(99)		(100)		(101)		(102)		(103)		(104)		(105)		(106)		(107)		(108)		(109)		(110)		(111)		(112)		(113)		(114)		(115)		(116)		(117)		(118)		(119)		(120)		(121)		(122)		(123)		(124)		(125)		(126)		(127)		(128)		(129)		(130)		(131)		(132)		(133)		(134)		(135)		(136)		(137)		(138)		(139)		(140)		(141)		(142)		(143)		(144)		(145)		(146)		(147)		(148)		(149)		(150)		(151)		(152)		(153)		(154)		(155)		(156)		(157)		(158)		(159)		(160)		(161)		(162)		(163)		(164)		(165)		(166)		(167)		(168)		(169)		(170)		(171)		(172)		(173)		(174)		(175)		(176)		(177)		(178)		(179)		(180)		(181)		(182)		(183)		(184)		(185)		(186)		(187)		(188)		(189)		(190)		(191)		(192)		(193)		(194)		(195)		(196)		(197)		(198)		(199)		(200)		(201)		(202)		(203)		(204)		(205)		(206)		(207)		(208)		(209)		(210)		(211)		(212)		(213)		(214)		(215)		(216)		(217)		(218)		(219)		(220)		(221)		(222)		(223)		(224)		(225)		(226)		(227)		(228)		(229)		(230)		(231)		(232)		(233)		(234)		(235)		(236)		(237)		(238)		(239)		(240)		(241)		(242)		(243)		(244)		(245)		(246)		(247)		(248)		(249)		(250)		(251)		(252)		(253)		(254)		(255)		(256)		(257)		(258)		(259)		(260)		(261)		(262)		(263)		(264)		(265)		(266)		(267)		(268)		(269)		(270)		(271)		(272)		(273)		(274)		(275)		(276)		(277)		(278)		(279)		(280)		(281)		(282)		(283)		(284)		(285)		(286)		(287)		(288)		(289)		(290)		(291)		(292)		(293)		(294)		(295)		(296)		(297)		(298)		(299)		(300)		(301)		(302)		(303)		(304)		(305)		(306)		(307)		(308)		(309)		(310)		(311)		(312)		(313)		(314)		(315)		(316)		(317)		(318)		(319)		(320)		(321)		(322)		(323)		(324)		(325)		(326)		(327)		(328)		(329)		(330)		(331)		(332)		(333)		(334)		(335)		(336)		(337)		(338)		(339)		(340)		(341)		(342)		(343)		(344)		(345)		(346)		(347)		(348)		(349)		(350)		(351)		(352)		(353)		(354)		(355)		(356)		(357)		(358)		(359)		(360)		(361)		(362)		(363)		(364)		(365)		(366)		(367)		(368)		(369)		(370)		(371)		(372)		(373)		(374)		(375)		(376)		(377)		(378)		(379)		(380)		(381)		(382)		(383)		(384)		(385)		(386)		(387)		(388)		(389)		(390)		(391)		(392)		(393)		(394)		(395)		(396)		(397)		(398)		(399)		(400)		(401)		(402)		(403)		(404)		(405)		(406)		(407)		(408)		(409)		(410)		(411)		(412)		(413)		(414)		(415)		(416)		(417)		(418)		(419)		(420)		(421)		(422)		(423)		(424)		(425)		(426)		(427)		(428)		(429)		(430)		(431)		(432)		(433)		(434)		(435)		(436)		(437)		(438)		(439)		(440)		(441)		(442)		(443)		(444)		(445)		(446)		(447)		(448)		(449)		(450)		(451)		(452)		(453)		(454)		(455)		(456)		(457)		(458)		(459)		(460)		(461)		(462)		(463)		(464)		(465)		(466)		(467)		(468)		(469)		(470)		(471)		(472)		(473)		(474)		(475)		(476)		(477)		(478)		(479)		(480)		(481)		(482)		(483)		(484)		(485)		(486)		(487)		(488)		(489)		(490)		(491)		(492)		(493)		(494)		(495)		(496)		(497)		(498)		(499)		(500)		(501)		(502)		(503)		(504)		(505)		(506)		(507)		(508)		(509)		(510)		(511)		(512)		(513)		(514)		(515)		(516)		(517)		(518)		(519)		(520)		(521)		(522)		(523)		(524)		(525)		(526)		(527)		(528)		(529)		(530)		(531)		(532)		(533)		(534)		(535)		(536)		(537)		(538)		(539)		(540)		(541)		(542)		(543)		(544)		(545)		(546)		(547)		(548)		(549)		(550)		(551)		(552)		(553)		(554)		(555)		(556)		(557)		(558)		(559)		(560)		(561)		(562)		(563)		(564)		(565)		(566)		(567)		(568)		(569)		(570)		(571)		(572)		(573)		(574)		(575)		(576)		(577)		(578)		(579)		(580)		(581)		(582)		(583)		(584)		(585)		(586)		(587)		(588)		(589)		(590)		(591)		(592)		(593)		(594)		(595)		(596)		(597)		(598)		(599)		(600)		(601)		(602)		(603)		(604)		(605)		(606)		(607)		(608)		(609)		(610)		(611)		(612)		(613)		(614)		(615)		(616)		(617)		(618)		(619)		(620)		(621)		(622)		(623)		(624)		(625)		(626)		(627)		(628)		(629)		(630)		(631)		(632)		(633)		(634)		(635)		(636)		(637)		(638)		(639)		(640)		(641)		(642)		(643)		(644)		(645)		(646)		(647)		(648)		(649)		(650)		(651)		(652)		(653)		(654)		(655)		(656)		(657)		(658)		(659)		(660)		(661)		(662)		(663)		(664)		(665)		(666)		(667)		(668)		(669)		(670)		(671)		(672)		(673)		(674)		(675)		(676)		(677)		(678)		(679)		(680)		(681)		(682)		(683)		(684)		(685)		(686)		(687)		(688)		(689)		(690)		(691)		(692)		(693)		(694)		(695)		(696)		(697)		(698)		(699)		(700)		(701)		(702)		(703)		(704)		(705)		(706)		(707)		(708)		(709)		(710)		(711)		(712)		(713)		(714)		(715)		(716)		(717)		(718)		(719)		(720)		(721)		(722)		(723)		(724)		(725)		(726)		(727)		(728)		(729)		(730)		(731)		(732)		(733)		(734)		(735)		(736)		(737)		(738)		(739)		(740)		(741)		(742)		(743)		(744)		(745)		(746)		(747)		(748)		(749)		(750)		(751)		(752)		(753)		(754)		(755)		(756)		(757)		(758)		(759)		(760)		(761)		(762)		(763)		(764)		(765)		(766)		(767)		(768)		(769)		(770)		(771)		(772)		(773)		(774)		(775)		(776)		(777)		(778)		(779)		(780)		(781)		(782)		(783)		(784)		(785)		(786)		(787)		(788)		(789)		(790)		(791)		(792)		(793)		(794)		(795)		(796)		(797)		(798)		(799)		(800)		(801)		(802)		(803)		(804)		(805)		(806)		(807)		(808)		(809)		(810)		(811)		(812)		(813)		(814)		(815)		(816)		(817)		(818)		(819)		(820)		(821)		(822)		(823)		(824)		(825)		(826)		(827)		(828)		(829)		(830)		(831)		(832)		(833)		(834)		(835)		(836)		(837)		(838)		(839)		(840)		(841)		(842)		(843)		(844)		(845)		(846)		(847)		(848)		(849)		(850)		(851)		(852)		(853)		(854)		(855)		(856)		(857)		(858)		(859)		(860)		(861)		(862)		(863)		(864)		(865)		(866)		(867)		(868)		(869)		(870)		(871)		(872)		(873)		(874)		(875)		(876)		(877)		(878)		(879)		(880)		(881)		(882)		(883)		(884)		(885)		(886)		(887)		(888)		(889)		(890)		(891)		(892)		(893)		(894)		(895)		(896)		(897)		(898)		(899)		(900)		(901)		(902)		(903)		(904)		(905)		(906)		(907)		(908)		(909)		(910)		(911)		(912)		(913)		(914)		(915)		(916)		(917)		(918)		(919)		(920)		(921)		(922)		(923)		(924)		(925)		(926)		(927)		(928)		(929)		(930)		(931)		(932)		(933)		(934)		(935)		(936)		(937)		(938)		(939)		(940)		(941)		(942)		(943)		(944)		(945)		(946)		(947)		(948)		(949)		(950)		(951)		(952)		(953)		(954)		(955)		(956)		(957)		(958)		(959)		(960)		(961)		(962)		(963)		(964)		(965)		(966)		(967)		(968)		(969)		(970)		(971)		(972)		(973)		(974)		(975)		(976)		(977)		(978)		(979)		(980)		(981)		(982)		(983)		(984)		(985)		(986)		(987)		(988)		(989)		(990)		(991)		(992)		(993)		(994)		(995)		(996)		(997)		(998)		(999)		(1000)		(1001)		(1002)		(1003)		(1004)		(1005)		(1006)		(1007)		(1008)		(1009)		(1010)		(1011)		(1012)		(1013)		(1014)		(1015)		(1016)		(1017)		(1018)		(1019)		(1020)		(1021)		(1022)		(1023)		(1024)		(1025)		(1026)		(1027)		(1028)		(1029)		(1030)		(1031)		(1032)		(1033)		(1034)		(1035)		(1036)		(1037)		(1038)		(1039)		(1040)		(1041)		(1042)		(1043)		(1044)		(1045)		(1046)		(1047)		(1048)		(1049)		(1050)		(1051)		(1052)		(1053)		(1054)		(1055)		(1056)		(1057)		(1058)		(1059)		(1060)		(1061)		(1062)		(1063)		(1064)		(1065)		(1066)		(1067)		(1068)		(1069)		(1070)		(1071)		(1072)		(1073)		(1074)		(1075)		(1076)		(1077)		(1078)		(1079)		(1080)		(1081)		(1082)		(1083)		(1084)		(1085)		(1086)		(1087)		(1088)		(1089)		(1090)		(1091)		(1092)		(1093)		(1094)		(1095)		(1096)		(1097)		(1098)		(1099)		(1100)		(1101)		(1102)		(1103)		(1104)		(1105)		(1106)		(1107)		(1108)		(1109)		(1110)		(1111)		(1112)		(1113)		(1114)		(1115)		(1116)		(1117)		(1118)		(1119)		(1120)		(1121)		(1122)		(1123)		(11	
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ARKANSAS CWSRF BENEFITS REPORTING
FOR SFY 2015

CWSRF Benefits Reporting

Loan: AR169	<input type="checkbox"/> Entry Complete	Tracking #: WRD-003-694	Other #: 01013-CWRLF-L
Borrower: Conway #2	Loan Execution Date: 04/14/2015	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.50%	Original Tracking #: Linked to Tracking#:	
Loan Amount \$: \$10,000,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 10,000,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Replacement of an existing wastewater lift station for the Mayor Lane East Pump Station, associated force main, and minor gravity lines. Existing pump station will be decommissioned. Work also includes construction of a utility maintenance vehicle storage facility at the new WWTP.

Facility Name:

Population Served (Current) :

by the Project: 0

by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd

by the Facility: 0.0000mgd

Needs Categories:

II Advanced Treatment \$10,000,000 100%

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application

☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: ARR040007 ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.

b. Allows the system to Maintain Compliance.

c. Affected waterbody is Meeting Standards.

d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

Primary Contact Recreation **Protection:** Primary **Restoration:**

Comments:

CWSRF Benefits Reporting

Loan: AR170	<input type="checkbox"/> Entry Complete	Tracking #: NPC2015-01	Other #:
Borrower: Nonpoint Croplands 2015	Loan Execution Date: 06/30/2015	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.00%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$116,161	Repayment Period: 10	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 116,161		Multiple nonpoint source projects with similar Environmental Results: <input checked="" type="checkbox"/>	Total NPS Projects: 3

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 3

Project Description: Nonpoint best management practices for croplands

Facility Name:

Population Served (Current) :

by the Project: 0

by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd

by the Facility: 0.0000mgd

Needs Categories:

VII-A Agricultural Cropland \$116,161 100%

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application

☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: ☐ No NPDES Permit

Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.

b. Allows the system to Maintain Compliance.

c. Affected waterbody is Not Applicable

d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

Agricultural Water Supply **Protection:** Primary **Restoration:**

Comments:

CWSRF Benefits Reporting

Loan: AR168	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WRD-003-856	Other #: 01000-CWRLF-L
Borrower: West Fork	Loan Execution Date: 11/24/2014	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.00%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$350,000	Repayment Period: 3	Same Environmental Results:	<input type="checkbox"/>
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding:	<input type="checkbox"/>
Total from all Projects \$: 350,000		Multiple nonpoint source projects with similar Environmental Results:	<input type="checkbox"/> Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: This is for a planning and design loan. This project will allow the City of West Fork to connect with City of Fayetteville.

Facility Name: West Fork Wastewater Plant

Population Served (Current) :

by the Project: 0

by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd

by the Facility: 0.0000mgd

Needs Categories:

IV-A New Collector Sewers \$175,000 50%

IV-B New Interceptors \$175,000 50%

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number:

☐ No NPDES Permit

Other Permit Type:

Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
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Primary Impacted :

Other Impacted :

☐

☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality

b. Allows the system to

c. Affected waterbody is

d. Allows the system to address.....

☐ Existing TMDL

☐ Projected TMDL

☐ Watershed Management Plan

Comments: This project is a planning and design loan to enable the City of West Fork to connect to the City of Fayetteville.

ARKANSAS FFATA REPORT
FOR 2014 FEDERAL AWARD
AWARD ID #05000214

FFATA Report For Grants**Federal Award Identifier Number (FAIN):** 05000214**Federal Agency ID:** 6800**Is this information correct?:** Yes**Federal Agency Name:** ENVIRONMENTAL PROTECTION AGENCY**Prime Awardee DUNS #:** 106620565**Is this information correct?:** Yes**DUNS Number +4:****Prime Awardee Name:** ARKANSAS NATURAL RESOURCES COMMISSION**Prime Awardee Address:** 101 E CAPITOL AVE STE 350
LITTLE ROCK, Arkansas 722013813**Prime Awardee Parent DUNS #:** 065320400**Principal Place Of Performance(POP):**
Little Rock, Arkansas 72201**CFDA Program Number(s):** 66.458 Capitalization Grants for Clean Water State Revolving Funds**Is this information correct?:** Yes**Project Description:** These funds will be used by the State of Arkansas to provide loans and other types of financial assistance (not grants) to local communities and inte**Is this information correct?:** Yes**Total Federal Funding Amount:** 9165000.00**Is this information correct?:** Yes**Obligation/Action Date:** July 31, 2014**Is this information correct?:** Yes**Report Month:** Jun 2015

In your business or organization's preceding completed fiscal year, did your business or organization (the legal entity to which this specific SAM record, represented by a DUNS number, belongs) receive (1) 80 percent or more of your annual gross revenues in U.S. federal contracts, subcontracts, loans, grants, subgrants, and/or cooperative agreements; and (2) \$25,000,000 or more in annual gross revenues from U.S. federal contracts, subcontracts, loans, grants, subgrants, and/or cooperative agreements?: No

Does the public have access to information about the compensation of the executives in your business or organization (the legal entity to which this specific SAM record, represented by a DUNS number, belongs) through periodic reports filed under section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a), 78o(d)) or section 6104 of the Internal Revenue Code of 1986?: No

Prime Awardee Names and Compensation of Highly Compensated Officers:

Subawardee Data

Subawardee Information:	Subawardee DUNS:	098563026
	Subawardee Name:	CONWAY, CITY OF
	Subawardee Address:	1201 OAK ST CONWAY, Arkansas 720325316
	Subawardee Parent DUNS:	098563026
	Amount of Subaward:	9165000.00
	Subaward Obligation/Action Date:	May 19, 2015
	CFDA Program Number(s):	66.458 Capitalization Grants for Clean Water State Revolving Funds
	Federal Agency ID:	6800
	Federal Agency Name:	ENVIRONMENTAL PROTECTION AGENCY
	Subaward Project Description:	Replacement of an existing wastewater lift station for the Mayor Lane East Pump Station, associated force main, and minor gravity lines. Existing pump station will be decommissioned. Work also includes construction of a utility maintenance vehicle storage facility at the new WWTP.
	Subawardee Principal Place of Performance:	Conway, Arkansas 720325316
	Subaward Number:	01013-CWRLF-L
	As provided to you by your subawardee, in your subawardee's business or organization's preceding completed fiscal year, did its business or organization (the legal entity to which the DUNS number it provided belongs) receive (1) 80 percent or more of its annual gross revenues in U.S. federal contracts, subcontracts, loans, grants, subgrants, and/or cooperative agreements; and (2) \$25,000,000 or more in annual gross revenues from U.S. federal contracts, subcontracts, loans, grants, subgrants, and/or cooperative agreements?:	No
	As provided to you by your subawardee, does the public have access to information about the compensation of the executives in the subawardee's business or organization (the legal entity to which the DUNS number it provided belongs) through periodic reports filed under section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a), 78o(d)) or section 6104 of the Internal Revenue Code of 1986?:	No

**ARKANSAS CLEAN WATER
FFATA Reporting by Grant
As of 6/30/2015**

2011 Award ID #5000211		2012 Award ID #5000212		2013 Award ID #500213		2014 Award ID #5000214	
Project(s) Reported	Cap Grant Amount \$ 9,657,000	Project(s) Reported	Cap Grant Amount \$ 9,239,000	Project(s) Reported	Cap Grant Amount \$ 8,722,000	Project(s) Reported	Cap Grant Amount \$ 9,165,000
Conway	\$ 9,657,000	Conway	\$ 9,239,000	Batesville #3	\$ 8,722,000	Conway #2	\$ 9,165,000
	\$ 9,657,000		\$ 9,239,000		\$ 8,722,000		\$ 9,165,000