



STATE OF ARKANSAS
CLEAN WATER STATE REVOLVING FUND
ANNUAL REPORT



State Fiscal Year Ending June 30, 2016
Water Resources Development Division
of the
Arkansas Natural Resources Commission

September 2016

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I. INTRODUCTION

The State of Arkansas presents its Annual Report of the Clean Water State Revolving Loan Fund Program (RLF) for the state fiscal year (SFY) ended June 30, 2016. The RLF consists of project development and the various accounts associated with lending (the Fund), and the Fees and Administrative Account, which is held outside the Fund. It is administered by the Water Resources Development Division (Division) of the Arkansas Natural Resources Commission (ANRC). Arkansas Development Finance Authority (ADFA) provides accounting and other RLF related financial assistance to ANRC, and the U. S. Environmental Protection Agency (EPA) provides RLF oversight. This report describes the goals and objectives as related in the Intended Use Plans (IUPs) and the RLF accomplishments of the State during the year.



Arkansas uses the all project method.

Batesville #4 is under a Consent Administrative Order. This project will address sewer system overflows and upgrades to or replacement of parts of the sewer collection system which will help to bring the system back into compliance.

Non-point croplands are part of the linked deposits through our Agriculture Water Quality Loans program for best management practices. These practices are to help farmers to reduce non-point source pollution of the crops. See Chart 1 and Section 9 in this report.

Arkansas disbursed over \$24 million from the RLF for construction of Section 212 and 319 projects. Federal funds of \$12.5 million were disbursed. State match over \$2 million was disbursed. RLF funds over \$9.1 million were disbursed. Administrative expenses over \$2 million were paid from the Fees and Administrative account which is outside the Fund. At the end of SFY 2016, ANRC has \$29 million left to disburse on existing loans. The loan balances will be disbursed from all available fund sources such as federal grants, state match, and repayments.

All sources of funds (Chart 11 Part 3) for the RLF totaled over \$33 million of which principal repayments on loans totaled over \$14.4 million.

II. EXECUTIVE SUMMARY

The 2016 Intended Use Plan was submitted to EPA in April 2015.

The RLF entered into one binding commitments for a total amount of \$10,200,000. Section 212 and 319 cumulative binding commitments now total over \$648 million (Chart 4). One Section 212 loan was closed for \$10.2 million.

The one percent (1%) financing fee on outstanding principal loan balances produced over \$2.3 million for the year, as reported in Chart 11 Part 1, Statement of Combined Cash Flows. These funds are held outside the Fund in the Fees and Administrative Account. At fiscal year end, funds totaling over \$7.7 million were held in the account and were available for program expenses and other eligible RLF purposes.

Financial indicators are expressed in Chart 12. Those indicators include a Federal Return on Investment of 2.33 compared with 2.26 in FY 2015; Executed Loans as a % of Funds Available of 93.38% compared with 103.26% in FY 2015. Data for these indicators were taken from the National Information Management System (NIMS) report.

ANRC had no Special Appropriation (SAAP) grants matched with CWSRF loans.

III. GOALS AND ACCOMPLISHMENTS

A. Short-term goals and accomplishments:

1. The Division agrees to comply with all requests for data related to the use of the funds for Clean Water, and to report all uses of the funds no less than quarterly, as EPA specifies for the Clean Water Project Benefits Reporting database and the Federal Funding Accountability and Transparency Act (FFATA) Requirement.

ANRC reported all data within the required timeframe in the Clean Water Project Benefits Reporting database and the Federal Funding Accountability and Transparency Act (FFATA) Requirement. Those reports are included in this report.

2. The Division anticipates entering into binding commitments with four (4) Section 212 projects for a total of \$19.5 million. Out of these four binding commitments the Division anticipates closing two (2) bond purchase agreements.

ANRC entered into one Section 212 loans totaling \$10.2 million. Entities listed ahead of the binding commitments and loan closings in this report were ineligible because of an inability to repay, or were using a different loan source, or were not ready to proceed.

3. The Division will promote the RLF program at five (5) conferences and conventions during the SFY 2016.

Hot Springs held a water/wastewater conference which was available to operators, mayors, city council, and engineers from across the state. Division personnel also continue to staff booths at the Arkansas Water Works & Water Environment Association Conference and Arkansas Municipal League Convention, and make presentations at the Arkansas Rural Water Association meeting to explain the options

available in the RLF. ANRC mailed out ten letters monthly to cities, communities and banks.

4. The Division will submit the Intended Use Plan by the deadline with approval expected to follow in SFY 2016.

The Division submitted the Intended Use Plan in April 2015. In response to EPA comments, a revision was submitted in October 2015 and the IUP was approved after this revision.

5. The Division anticipates that Batesville #4 project will be applied to our Green Project Reserve.

The Division bond closed Batesville #4 project in SFY 16. As of June 30, 2016, the Division has not disbursed any funds that will be applied to our Green Project Reserve.

6. The Division anticipates that West Fork and Bearden projects will be applied to the Additional Subsidization requirements.

The Division did not bond close any of the above mentioned projects.

B. Long-term Goals and Accomplishments:

In its Intended Use Plans, Arkansas made the following long-term commitments:

1. Achieve statewide compliance with Federal and State water quality standards by providing both traditional, low interest rate loans and innovative assistance to make affordable wastewater treatment projects and other eligible environmental improvements available to Arkansas communities and other qualified recipients
2. Progress toward achievement of our long-term water quality compliance goal by achieving initiation of operation on projects in a timely manner.
3. Maintain the purchasing power of the CWRLF into perpetuity through sound and effective administration and fiscal management.

Arkansas has addressed these goals as follows:

1. Through ANRC's affiliation with the Water/Wastewater Advisory Committee (WWAC), the Division and the Arkansas Department of Environmental Quality (ADEQ) continue to work together to address Clean Water Act compliance issues. The WWAC is a body composed of representatives from four State Agencies and United States Department Agriculture-Rural Development, and was established by the Governor of the State to coordinate state and federal funding, provide technical feasibility and regulatory reviews. WWAC members work together in coordinating funding and extending water quality standards

and compliance. It also provides a forum to communicate the availability of RLF funding to cities and communities.

The Lending Rate is composed of two parts: the interest rate and the servicing fee. The initial objective for ANRC is to establish a Lending Rate for CWRLF loans at 80% of the current bond market's taxable or tax-exempt rate depending on whether the project qualifies for a taxable or tax-exempt rate.

The Lending Rate will be determined at the time the Borrower is developing the Bond Purchase Agreement and the Bond Ordinance. The Lending Rate is determined using a formula that starts with a published list of daily market interest rates for a series of maturity dates for General Obligation Bonds. Those rates are modified to take into account the fact that the CWRLF is a Revenue Bond program and then the series is converted to an average weighted value. That single rate is then multiplied by 80% to get the Lending Rate. The servicing fee is currently set at 1.0%, and interest rate is the difference between the Lending Rate and the servicing fee. The servicing fee is the same for all projects, so the interest rate changes as the lending rate changes. Arkansas varies the lending rate in this manner to encourage repayment of the loans as quickly as possible in order for the CWRLF program to fund other projects. The 1% service fee is placed into an account which is outside the CWRLF fund.

As of February 2015, the Lending Rate was 1.75% for 10 years, 2.9% for a 20 year repayment period, and 3.3% for a 30 year repayment period.

Arkansas closed one loan in State Fiscal Year 2016 totaling \$10.2 million.

The Division continues to work with financially distressed communities to determine their best repayment option: user rates, sales tax, or a combination. When appropriate, we recommend that communities apply to other state or federal agencies that provide grants or alternative repayment terms.

2. Document submittals are reviewed by Project Administrators and Project Engineers on a monthly basis for each loan when a payment request is received which may include items such as budget and construction items being in scope of project. Project Engineers typically conduct monthly on-site inspections but only on active construction projects.
3. Perpetuity of the Revolving Loan Fund through successful management is indicated in part by financial indicators reported above. Arkansas had one loan delinquencies in the amount of \$52,249. The entities are listed in Chart 13. Appendix C includes the Capacity Model from Arkansas' financial advisors.

IV. DETAILS OF ACCOMPLISHMENTS

A. Fund Financial Status

1. Binding Commitments

Arkansas considers an executed bond purchase agreement to be a binding commitment. One (1) Section 212 binding commitments increased cumulative Section 212 binding agreements by \$10.2 million and brought cumulative binding commitments to over \$648 million.

Projects Bypassed

Entities listed ahead of the projects funded in SFY 2016 were ineligible because of the inability to repay, using a different loan source, or were not ready to proceed. ANRC has sufficient funds available so that there is no pressure to favor any applicant or project over another.

2. Sources of Funds

The sources of funds (Chart 11 Part 3) for SFY 2016 totaled over \$33 million. ANRC had funds available from the 2014, 2015 federal cap grant, principal and interest on loan repayments, and State Match (Chart 3). For further details see the Sources and Uses Chart (Chart 11 Part 3).

3. Revenues and Expenses

Revolving loan fund revenues consisted of interest earned on loans and investment interest over \$4.8 million and principal repayments on loans over \$14 million (Chart 11 Part 3). ANRC expensed over \$303 thousand grant funds for administrative expenses. Funds held outside the RLF (Fees and Administrative account) were used to cover program administration costs, and state match which was over \$2 million (Chart 11 Part 1).

4. Disbursements and Guarantees

During the fiscal year, ANRC disbursed over of \$24 million to Section 212 and 319 recipients. This information is contained in Chart 12 Part 1 Statement of Cash Flows.

5. RLF Audit – State Fiscal Year 2016

An audit of the RLF for fiscal year 2016 is in process by BKD, Certified Public Accountants. A copy of the finalized audit report will be provided to EPA when received.

B. Assistance activity as illustrated by Charts.

Chart 1 show bonds closed during state fiscal year 2016. Also, shown is all Section 212 Publicly Owned Treatment Works receiving assistance and Section 319 Nonpoint Source Management Program transactions. Arkansas had no Section 320 National Estuary projects.

Chart 2 Part 1 & 2 show a breakdown of Section 212 and Section 319 binding commitments made in FY 2016 along with cumulative totals.

Chart 3 shows the state match deposited and disbursed for SFY 2016.

Chart 4 provides an alphabetical listing of all binding commitments and identifies binding commitment date, loan terms etc.

Chart 5 summarizes SFY 2016 disbursement amounts for Federal, State, and RLF repayments. Chart 5 includes a detailed listing by project for all expenditures and identifies the funds for the expenditures. Part 2 of Chart 5 shows the green project reserve expenditures. Please note that Arkansas did not disburse any funds for green projects in SFY 2016 because the project (Batesville) had unforeseen delays. Arkansas has been working with the city and the Consultant Engineers monitoring the progress.

Chart 6 shows the assistance amount by NIMS needs category.

Chart 7 indicates federal allotment amounts available for fiscal years 2013 through 2016.

Chart 8, reflects summary of funds received and expended for administrative purposes.

Chart 9 – As of June 30, 2016, the Statement of Net Position includes the Fees & Expense account and is based on the unaudited financial statements as reported by ADFA. No significant changes are expected when the final audit reports are issued by BKD, Certified Public Accountants.

Chart 10 - Combining Statement of Revenue, Expenses and Changes in Net Position shows operating income over \$3.6 million for the RLF only.

Chart 11: Parts 1, 2, and 3 – The statements of Combined Cash Flows and Reconciliation of Net Income to Net Cash are also based on unaudited information provided by ADFA. The net cash increase (decrease) by the RLF operating activities was (\$44,434,281). Part 2 is a continuation of Part 1. Part 3 is the Sources and Uses of Funds Statement for the RLF only.

Chart 12 provides EPA designated financial indicators for the RLF. The information for this report was taken from the National Information Management System (NIMS) and unaudited financial data provided by ADFA.

Chart 13 reports one delinquent loan repayments to the RLF as of June 30, 2016. The total delinquent amount is 52,249. We are working with the mayor of the city with the expectation of the payments to become current.

C. Provisions of the Operating Agreement/Conditions of the Grant.

The State of Arkansas agreed to comply with the following conditions in the Operating Agreement.

1. Instrumentality of the State: The State of Arkansas established a revolving loan fund under State Legislation enacted by the Arkansas General Assembly. A copy of the legislation is attached to the Operating Agreement.
2. Payment schedule: A proposed payment schedule is enclosed with each RLF grant application. Cumulative draws will not exceed the assistance amount of the grant.

State Matching Fund: Arkansas will expense State Match for a Cap Grant before requesting federal funds. State match will be deposited on or before the date on which the State receives each payment from the grant award. State match deposits and disbursements for SFY'16 are found in Chart 3 which gives details of deposits and disbursements.

3. Commitment of 120% in one year: Since Arkansas receives annual allotments on the federal cap grant, the required cumulative binding commitment total, through FY June 30, 2016, was \$300,637,266. As of June 30, 2016 the Fund has cumulative binding commitments totaling \$648,719,529 for approximately 216% of the required amount as shown in Chart 2 Part 2.
4. Timely expenditure: All funds were expended as quickly and efficiently as possible to facilitate the financing of eligible activities and, where applicable, to initiate construction with a minimum of delay.
5. Enforceable requirements of the Act: All the projects listed on the NMP List have been:
 - (a) previously funded, or
 - (b) in compliance, or
 - (c) on an enforcement schedule, or
 - (d) have an enforcement action filed.

6. Title VI requirements: Revolving Loan Fund administrative procedures were revised to require specific certifications necessary to meet Title VI requirements. Certifications are part of our project files and are available for review.
7. State Laws and procedures: We have complied with the necessary State laws and procedures as set forth in ANRC Title XVI.
8. State Accounting and Audit procedures: As required by Section 606(a), the State of Arkansas has established fiscal controls and accounting procedures sufficient to assure sound accounting practices and to produce financial statements that are presented fairly in all material respects in accordance with generally accepted accounting principles. The RLF accounting period is the same as the State Fiscal Year, July 1 to June 30.
9. Revolving Loan Fund Recipient Accounting and Audit procedures: As required by Section 602(b)(9), the State of Arkansas agrees that it will require RLF assistance recipients to maintain project accounts in accordance with "generally accepted government accounting principles, including standard relating to the reporting of infrastructure assets." The most recent applicable standard in GASB Statement No. 34. This requirement is being implemented through a condition in the bond purchase agreements.
10. Annual Report: Compliance with this condition is met by submitting this report prior to September 30, 2016.
11. Environmental Review (35.3140): Arkansas performed a "NEPA-like" environmental review for both projects. These reviews were performed in accordance with the approved SERP as prescribed in 40 CFR section 35.3140. Reviews are performed on all projects prior to the start of construction.
12. Intended Use Plan (IUP): The Intended Use Plan for SFY 2016 was submitted to the EPA in April 2015.
13. Repayment to Fund: Per the Statement of Combined Cash Flows (Chart 11 Part 1) loan repayments deposited to the Fund during the fiscal year totaled \$18,549,234 of which \$14,411,432 was principal and \$4,137,802 was interest. There was one entity that was delinquent in the amount of \$52,249 as of June 30, 2016. We are working with the mayor of the city with the expectation that payments will be current.
14. Consistency with Planning: All 212 projects were in compliance with the water quality management plan of the state. (208 Plan)
15. Other Federal Activities: The RLF complied with all applicable Federal authorities, including those referenced in 40 CFR, Part 35, Subpart K.

16. DBE: The State applied the six affirmative steps described in 40 CFR, Part 31, in an effort to achieve the negotiated fair share objective. The fair share objective for SFY 2016 was:

Table 2

	MBE	WBE
Construction	8.30%	11.00%
Services	13.10%	20.00%
Supplies	2.60%	8.70%
Equipment	2.80%	1.10%

A breakdown of federal draws by quarter is as follows:

QTR	CAP GRANT AMOUNT	DBE, MBE WBE	
			%
1st Quarter	4,760,963	231,708	0.04
2 nd Quarter	5,267,989	53,150	0.01
3rd Quarter	2,519,818	53,744	0.02
4 th Quarter	0	17,045	0
TOTALS	12,548,770	355,647	0.02

Documentation to support the six affirmative steps is closely reviewed by the Division DBE Coordinator. All construction project bid packages as well as procurement of professional services, supplies and equipment purchases are closely monitored to determine if the affirmative steps were followed. These documents are maintained in each project file.

The State of Arkansas has met all grant conditions of its capitalization grant.

17. Davis Bacon 602(b)(6): Arkansas complied with this provision.
18. Fiscal Sustainability Plan (FSP): The FWPCA section 603(d) (1) (E) requires a recipient of a loan for a project that involves the repair, replacement, or expansion of a publicly owned treatment works to develop and implement an FSP. Since Arkansas does bond purchase agreements, we do not require our borrowers to implement an FSP.
19. Use of Fees Section 602(b) (12): Any fees charged by Arkansas to recipients of assistance that are considered program income will be used for the purpose of

financing the cost of administering the fund or financing projects or activities eligible for assistance from the fund. Arkansas deposits these fees into an account that is held outside the CWSRF.

20. Projects and Activities Eligible for Assistance Section 603 (c): The amount of funds available to Arkansas CWRLF shall be used only for providing financial assistance. The FWPCA section 603(c) provides the project types eligible for CWSRF assistance.
21. Loan Terms Section 603(d)(1)(A)&(B): Arkansas can extend bond purchase terms up to 30 years but must not exceed the useful life of the project. The 30 year terms have to be in compliance with condition (A) and (B) of the aforementioned section. In SFY 2016 Arkansas did not have any projects that received 30 year bond term.
22. Administrative Costs Section 603(d)(7): Arkansas used an amount equal to four percent of cap grant funds for payment of administrative expenses, and any additional administrative costs was paid from Fees and Administrative account which is outside the CWSRF.
23. American Iron & Steel Section 608: Arkansas was in compliance with this requirement.
24. Definition of 212 Projects Section 212(2)(A): The FWPCA expands the definition of treatment works to include land necessary for construction. Arkansas defines an application as having all information needed to conduct an analysis of the project. Once the analysis is completed then the project is presented to our Commission for approval. After approval is received from our Commission, Arkansas considers this to be a complete application. Arkansas does not consider the first submittal of an application form to be the application.

V. PROGRAM CHANGES - Comparison with the Intended Use Plan

There are no program changes to report.

VI. PROGRAM IMPROVEMENTS

ANRC intends to leverage the federal capitalization grant and state match funds as loan demand dictates.

VII. HARDSHIP GRANT

ANRC's only hardship grant allocation of \$1,032,300 was fully expended during fiscal year 2002 and details were reported in the SFY 2002 Annual Report.

VIII. CLEAN WATER ENVIRONMENTAL BENEFITS REPORT

ANRC has included the Clean Water Environmental Benefits Reports for all loans closed in state fiscal year 2016.

IX. ARKANSAS AGRICULTURE WATER QUALITY LOAN PROGRAM

Arkansas Agriculture Water Quality Loan Program (AWQLP) now revolves like the SRF program. The Program does linked deposits across the state to local banks. The local bank makes a separate loan directly to the farmer. None of ANRC's program funds are directly loaned to the individual. Arkansas loaned over 2 million which was used for best management practices for agricultural croplands. This year Arkansas made a total of 30 AWQLP loans.

Agriculture Water Quality Loans

Cum. Loans as of 06/30/2015	\$ 60,555,85,
New Loans as of 06/30/2016	2,035.183
Grand Total	\$62,675.18

ARKANSAS CHARTS
SFY 2016

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 1: BOND PURCHASE AGREEMENTS FOR SFY 2016**

Recipients	BOND AMOUNT (\$000)	Application Date	BINDING COMMIT DATE	CONST START DATE	INITATION OPERATION DATE	TYPE OF ASSISTANCE	SUBSIDY AMOUNT	GREEN AMOUNT	COMB. LOAN % RATE	AIS	NEPA	Grant FFATA
SECTION 212:												
Batesville #4	10,200,000	7/17/2014	06/22/15	** 09/25/16	** 10/31/16	Loan	N/A	Y	2.50%	N	Y	2015
SECTION 212 TOTAL	\$ 10,200,000											
SECTION 319 :												
Nonpoint Cropland	2,035,183											
SECTION 319 TOTAL	\$2,035,183											
TOTAL LOANS	\$12,235,183											
<p>N/A: Not applicable Note: All construction loans are cross-cutter equivalent. * Planning & design only at present. This is a phased loan so when construction funds are being disbursed the project will be in compliance with AIS. ** Target Dates See project description beginning on page 4 of the Annual Report.</p>												

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 2: (PART 1) BINDING COMMITMENTS (B/C) FOR SFY 2015 BY QUARTER**

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER WRD	B/C DATE	CUM B/C TOTALS BRGT FORWARD	BINDING COMMITMENTS SFY 2016				FISCAL YEAR 2016 TOTALS
				QTR 1	QTR 2	QTR 3	QTR 4	
SECTION 212:								
Batesville #4	003-620	6/22/2015		10,200,000				10,200,000
								0
								0
								0
								0
								0
SECTION 212 QUARTERLY TOTALS				\$10,200,000	\$0	\$0	\$0	\$10,200,000
CUM SECTION 212 TOTALS			\$526,028,249	\$536,228,249	\$536,228,249	\$536,228,249	\$536,228,249	
SECTION 319:								
								0
SECTION 319 QUARTERLY TOTALS				\$0	\$0	\$0	\$0	\$0
CUM SECTION 319 TOTALS			\$8,821,280	\$8,821,280	\$8,821,280	\$8,821,280	\$8,821,280	
CUM. SEC. 212 AND 319 TOTALS			\$534,849,529	\$545,049,529	\$545,049,529	\$545,049,529	\$545,049,529	
PROGRAM ADM (FED PORTION)								\$0
CUM. PROGRAM ADM. (FED PORTION)			\$7,300,993	\$7,300,993	\$7,300,993	\$7,300,993	\$7,300,993	
BINDING COMMITMENT TOTALS				\$10,200,000	\$0	\$0	\$0	\$10,200,000
CUMULATIVE B/C TOTALS			\$534,849,529	\$545,049,529	\$545,049,529	\$545,049,529	\$545,049,529	

ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 2 (PART 2)

CUMULATIVE GRANT AWARDS AND BINDING COMMITMENTS (B/C) FOR SEC. 212 AND SEC. 319 PROJECTS - REQUIRED AND ACTUAL

FFY	QUARTER		2013 GRANT PAYMENTS	2014 GRANT PAYMENTS	2015 GRANT PAYMENTS	ANNUAL CUM. GRANT PAYMENTS	CUM. GRANT PAYMENTS	* BINDING COMMIT. REQUIRED	CUM. BIND. COMMIT. REQUIRED	BINDING COMMIT. ACTUAL	CUM. BIND. COMMIT. ACTUAL	PERCENT ACTUAL OF REQUIRED
2013	Oct/Dec	1				9,239,000	223,527,055	11,086,800	268,232,466	21,000,000	576,299,529	215%
	Jan/Mar	2				9,239,000	223,527,055	0	268,232,466		576,299,529	215%
	Apr/Jun	3				9,239,000	223,527,055	0	268,232,466	38,200,000	614,499,529	229%
	Jul/Sep	4				9,239,000	223,527,055	0	268,232,466	13,500,000	627,999,529	234%
2014	Oct/Dec	1	8,722,000			8,722,000	232,249,055	10,466,400	278,698,866		627,999,529	225%
	Jan/Mar	2				8,722,000	232,249,055	0	278,698,866		627,999,529	225%
	Apr/Jun	3				8,722,000	232,249,055	0	278,698,866	170,000	628,169,529	225%
	Jul/Sep	4				8,722,000	232,249,055	0	278,698,866		628,169,529	225%
2015	Oct/Dec	1		9,165,000		9,165,000	241,414,055	10,998,000	289,696,866	350,000	628,519,529	217%
	Jan/Mar	2				9,165,000	241,414,055	0	289,696,866		628,519,529	217%
	Apr/Jun	3				9,165,000	241,414,055	0	289,696,866	10,000,000	638,519,529	220%
	Jul/Sep	4				9,165,000	241,414,055	0	289,696,866		638,519,529	220%
2016	Oct/Dec	1			9,117,000	9,117,000	250,531,055	10,940,400	300,637,266		638,519,529	212%
	Jan/Mar	2				9,117,000	250,531,055		300,637,266	10,200,000	648,719,529	216%
	Apr/Jun	3				9,117,000	250,531,055		300,637,266		648,719,529	216%
	Jul/Sep	4				9,117,000	250,531,055		300,637,266		648,719,529	216%
TOTALS			8,722,000	9,165,000	9,117,000							

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 3: STATE MATCH SFY 2016**

DEPOSIT DATE	STATE MATCH AMT	Cap Grant	PAYMENT DATE	STATE MATCH DISB
c) 5/29/15	1,835,600	15	c) 6/26/15	1,519,249
		15	c)7/29/15	293,247
		15	c)8/26/15	10,904
04/19/16	1,733,500	16	04/29/16	1,745,800
	\$ 3,569,100			\$ 3,569,200

c) The 15 cap grant (recission) is $\$9,117,000 \times 20\% = \$1,823,400$

The difference between $\$1,835,600 - \$1,823,400 = \$12,200$

12,200 Will be applied to future grants

Bal in St Match Acct of $\$12,300 + 1,733,500 = 1,745,800$ was disbursed for 16 grant

16 Grant of $\$8,729,000 \times 20\% = \$1,745,800$

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
Chart 4
CUMULATIVE BINDING COMMITMENTS AND PROJECT DETAILS**

T = Target Date

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER WRD-	BINDING/LOAN COMMITMENT AMOUNT \$	BINDING COMMIT DATE	LOAN TERM YRS	LOAN CLOSING DATE	LOAN MAT. DATE	CONST START DATE	INIT. OF OP. DATE	PROJ. PERF CERT DATE
SECTION 212:									
Arkadelphia	75203	2,943,714	04/08/92	20	11/05/92	04/15/15	05/20/93	07/21/95	06/10/97
Arkansas City	61403	185,000	11/30/94	20	11/30/94	04/15/16	02/20/95	06/25/96	03/09/99
Ashdown	003-526	1,500,000	04/24/06	20	05/31/06	04/15/28	07/24/06	06/15/07	07/05/08
Bald Knob	61503	2,645,000	12/02/92	20	09/09/93	10/15/13	10/03/94	04/23/96	10/31/98
Batesville	003-620	6,300,000	02/02/10	20	02/02/10	10/15/32	02/22/10	10/01/14 T	10/01/15 T
Batesville #2	003-620	20,000,000	06/28/11	20	08/09/11	04/15/34	08/01/11	10/01/14 T	10/01/15 T
Batesville #3	003-620	13,500,000	06/25/13	20	08/06/13	04/15/36	08/01/11	10/15/18 T	10/15/19 T
Batesville #4	003-620	10,200,000	06/22/15	20	02/26/16	04/15/38	9/25/16 T	10/31/16 T	10/31/17 T
Beebe	78403	2,310,000	02/09/99	20	02/09/99	10/15/21	06/21/99	04/10/01	04/10/02
Beebe #2	79703	750,000	05/08/00	20	06/30/00	10/15/21	07/15/00	04/10/01	04/10/02
Beebe #3	3-477	1,600,000	06/10/03	20	06/20/03	04/15/24	07/17/03	02/23/05	01/15/06
Beebe #4	003-693	2,500,000	07/12/10	20	07/12/10	04/15/32	08/02/10	06/15/12	06/15/13
Benton	75403	6,150,000	10/25/95	20	10/01/95	04/15/18	04/09/96	06/19/97	06/30/98
Benton #2	78203	1,300,000	09/08/97	20	12/17/98	04/15/18	08/10/98	09/10/99	08/26/00
Bentonville	78003	12,000,000	04/30/92	20	05/29/92	10/15/15	02/28/94	01/10/96	03/10/97
Bentonville #2	78503	2,150,000	10/27/98	20	03/29/99	04/15/21	05/17/99	03/16/00	03/16/01
Bentonville #3	78803	5,500,000	01/15/00	20	09/16/00	04/15/23	10/02/00	08/31/03	08/31/04
Bono	68803	523,498	07/06/93	20	10/22/93	10/15/15	03/29/94	03/21/95	03/21/96
Bradford	71603	625,000	02/26/91	20	12/10/91	04/15/13	03/01/93	11/18/93	12/15/94
Bradford (Temporary)	71603	69,072	05/31/90	20	06/04/90	04/15/13	N/A	N/A	N/A
Bradley	69003	400,000	03/12/92	20	06/25/92	10/15/14	11/17/92	05/01/94	05/25/95
Bryant	003-707	8,500,000	05/31/12	20	07/17/12	10/15/34	07/03/12	10/15/14 T	10/15/15 T
Camden #1 (Sludge)	76603	1,500,000	02/21/95	20	04/10/95	10/15/16	08/07/95	09/10/96	09/10/97
Camden #2	76604	1,100,000	03/12/96	20	04/18/96	10/15/18	09/30/96	06/09/98	08/04/99
Carlisle	62003	1,800,000	02/26/91	20	05/07/92	04/15/15	08/31/92	07/30/93	07/30/94
Clarendon	62303	1,400,000	02/04/91	20	05/29/91	04/15/06	05/06/93	05/06/93	02/24/95
Conway	73603	12,442,089	04/19/92	20	10/13/92	04/15/15	01/10/94	01/31/96	01/31/97
Conway	00694	70,000,000	04/24/12	20	06/05/12	04/15/35	06/04/12	10/15/14 T	10/15/15 T
Conway #2	00694	10,000,000	04/14/15	20	05/19/15	04/15/37	08/03/15	9/12/16 T	9/12/17 T
Cotter	79803	850,000	03/01/02	20	05/30/02	10/15/24	06/17/02	05/31/05	05/31/06
Crossett	003-387	5,500,000	10/20/03	20	06/10/04	10/15/19	07/24/04	02/01/06	02/01/07
Danville	79403	1,500,000	07/26/01	20	08/16/01	04/15/19	11/26/01	08/30/02	11/25/03
Dermott	62503	2,214,025	11/09/92	20	09/10/93	04/15/15	11/09/92	01/09/96	01/09/97
Dewitt	73703	3,900,000	03/10/92	20	05/04/92	04/15/10	12/04/92	09/16/96	09/16/97
Dierks	516200	621,000	04/01/92	20	06/25/92	04/15/14	12/31/92	07/05/94	04/03/97
Eudora	63003	1,750,000	01/04/93	20	05/25/93	04/15/15	09/10/93	12/01/94	12/01/95
Farmington	003-616	4,500,000	07/30/07	20	12/21/07	10/15/30	01/16/08	05/15/12	05/15/13
Fayetteville	003-388	20,000,000	02/07/06	20	02/07/06	10/15/18	02/10/06	07/01/08	03/31/10
Foreman	69603	647,921	09/09/91	20	02/04/92	10/15/13	08/19/92	07/15/93	12/12/95
Gassville	79903	1,755,000	03/01/02	20	06/07/02	10/15/22	06/17/02	05/31/05	05/31/06
Gillett	69703	497,500	02/12/91	20	05/29/91	04/15/12	06/17/91	09/23/92	10/30/93
Glenwood	003-443	4,500,000	05/24/06	20	05/24/06	10/15/28	06/20/06	10/07/08	10/15/09
Gravette	75903	1,175,000	06/03/93	20	09/28/93	10/15/02	01/13/94	12/30/94	11/05/95
Greenbrier	75103	1,150,000	06/01/92	20	01/12/93	10/15/15	05/12/93	04/20/94	08/22/95
Greenwood	78303	3,350,000	02/01/99	20	06/18/99	04/15/22	11/29/99	11/29/00	11/29/01
Gurdon	63303	2,100,000	03/25/91	20	12/04/91	10/15/13	08/25/92	01/06/95	01/30/96

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
Chart 4
CUMULATIVE BINDING COMMITMENTS AND PROJECT DETAILS**

T = Target Date

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER WRD-	BINDING/LOAN COMMITMENT AMOUNT \$	BINDING COMMIT DATE	LOAN TERM YRS	LOAN CLOSING DATE	LOAN MAT. DATE	CONST START DATE	INIT. OF OP. DATE	PROJ. PERF CERT DATE
SECTION 212:									
Haskell	003-555	800,000	04/17/08	20	04/17/08	04/15/31	04/21/08	10.15/08	10/15/09
Haskell #2	003-555	1,650,000	01/20/11	20	01/20/11	10/15/34	03/02/11	10/07/11	10/01/12
Highland	003-421	1,250,000	08/11/05	20	08/11/05	10/15/27	08/11/05	01/01/07	01/01/08
Holiday Island	003-510	5,600,000	10/14/08	20	10/14/08	10/15/31	11/10/08	3/5/12 T	3/20/11 T
Hope	67603	2,285,000	03/18/97	20	04/17/97	04/15/20	07/06/97	08/06/98	08/06/99
Hot Springs	74003	18,000,000	02/28/91	20	07/03/91	04/15/14	05/18/92	03/04/94	03/01/95
Hot Springs #2	003-538	9,000,000	12/16/05	20	12/16/05	10/15/28	04/01/06	10/15/08	09/15/09
Hot Springs #3	003-538	2,300,000	12/19/06	20	12/19/06	04/15/29	04/01/07	10/15/08	09/15/09
Huttig	75503	370,000	04/13/92	20	10/06/92	04/15/14	07/15/93	01/13/94	02/07/95
Huttig #2	75504	100,000	07/02/93	20	12/07/93	04/15/14	07/15/93	01/13/94	02/07/95
Joiner	64203	250,000	03/31/92	20	09/14/92	10/15/14	02/25/93	06/15/93	11/30/94
Lake City	78103	435,000	07/31/93	20	09/30/93	10/15/15	04/08/94	12/21/94	12/21/95
Lands End SID #5	72803	452,000	05/21/91	20	05/21/91	10/15/12	06/03/91	04/24/92	04/24/93
Lincoln	76303	400,000	03/11/96	20	03/14/96	10/15/18	09/10/96	02/18/98	02/18/99
Little Rock #1	73003	7,000,000	12/21/90	20	12/21/90	04/15/14	05/04/92	07/18/95	08/13/96
Little Rock #2	74903	6,000,000	04/02/91	20	05/14/91	04/15/14	08/12/93	02/24/95	02/24/96
Little Rock #3	77203	6,000,000	02/06/96	20	05/21/96	04/15/19	09/30/96	08/11/98	08/11/99
Little Rock #4	78703	10,000,000	07/20/99	20	08/30/99	10/15/22	07/19/99	10/01/02	04/30/04
Little Rock #4	78703	2,000,000	07/20/99	20	08/30/99	10/15/22	07/19/99	10/01/02	04/30/04
Little Rock #5	003-465	23,100,000	12/16/03	20	02/27/04	04/15/27	01/20/05	03/16/07	04/25/08
Little Rock #6	003-476	14,000,000	12/16/03	20	02/27/04	10/15/27	09/22/04	04/15/08	12/15/08
Little Rock #7	033-504	13,000,000	10/28/04	20	12/15/04	10/15/28	01/17/05	04/15/08	05/01/09
Little Rock #8	003-617	18,000,000	07/31/07	20	08/07/07	10/15/29	4/51/08	04/01/09	04/01/10
Little Rock #9	003-615	8,000,000	04/20/09	20	04/20/09	04/15/32	05/11/09	10/25/09	09/25/10
Little Rock #11	003-828	36,000,000	04/02/13	20	05/08/13	10/15/36	09/15/13 T	04/15/15 T	04/15/16 T
Lockesburg	65003	348,765	12/14/92	20	02/11/93	04/15/15	06/21/93	05/12/94	05/12/95
Magnolia #1 (SAU)	76403	300,000	05/08/95	20	08/04/95	10/15/16	11/09/95	07/11/96	07/11/97
Magnolia #2 (Sludge)	76703	1,500,000	01/09/95	20	03/07/95	10/15/16	06/16/95	08/20/96	08/20/97
Magnolia #3	76704	1,500,000	03/11/96	20	04/15/96	10/15/18	08/31/96	06/30/97	07/23/98
Magnolia #4	78603	1,500,000	12/28/98	20	02/26/99	10/15/20	06/28/99	07/10/00	07/10/01
Malvern	77903	6,520,000	01/12/98	20	03/02/98	04/15/21	01/03/00	01/03/01	01/03/02
Manila	003-422	1,200,000	10/28/02	20	12/11/02	10/15/23	03/26/03	01/30/04	11/07/07
Mayflower	80103	1,200,000	06/07/02	20	06/07/02	04/15/23	09/03/02	04/21/03	04/13/06
McNeil	73803	550,000	08/16/92	20	10/14/92	04/15/15	05/29/93	02/03/94	02/03/95
Mena	72203	1,700,000	03/16/93	20	05/10/93	10/15/15	11/15/93	04/02/96	04/02/97
Mena #2	72204	250,000	04/04/95	20	07/27/95	10/15/15	11/15/93	04/02/96	04/02/97
Midland	003-782	2,200,000	04/12/13	20	04/12/13	04/15/36	04/22/13	10/15/14 T	10/15/15 T
Midland #2	003-782	170,000	03/11/14	20	04/01/14	04/15/36	03/11/14	10/15/14 T	10/15/15 T
Mineral Springs (A)	65703	800,000	02/11/92	20	07/09/92	04/15/15	02/01/93	12/15/94	04/30/96
Mineral Springs (B)	65704	160,000	02/11/92	20	07/09/92	04/15/15	02/15/93	12/15/94	04/30/96
Monticello	74403	2,350,000	02/12/91	20	01/06/92	10/15/12	06/11/92	10/26/93	08/18/95
Morrilton	76803	2,150,037	03/31/97	20	05/07/97	04/15/20	07/12/97	08/06/98	08/06/99
Mountain Home	77003	6,700,000	03/07/96	20	06/19/96	10/15/19	07/25/96	04/01/99	04/01/00
Mountain Home #2	77004	860,000	11/07/96	20	01/22/97	10/15/19	07/31/96	04/01/99	04/01/00
Mountain Pine	65803	300,000	05/10/94	20	08/24/94	10/15/16	12/31/94	06/22/95	05/30/97
Nashville	77603	1,050,000	04/16/96	20	07/02/96	10/15/19	10/18/97	12/10/97	12/10/98
Newport	3633	2,115,000	10/08/09	20	10/08/09	10/15/31	11/28/09	11/28/10	11/28/11
No. Little Rock #1	49503	1,344,749	09/06/91	20	09/06/91	04/15/14	09/03/91	10/28/94	07/30/96
No. Little Rock #2	75303	7,000,000	02/27/95	20	05/31/95	04/15/18	01/01/96	01/22/98	01/22/99
No. Little Rock #3	76503	4,000,000	02/27/95	20	05/31/95	04/15/18	01/01/96	08/06/97	08/06/98
No. Little Rock #4	79103	10,000,000	02/12/01	20	04/19/01	04/15/24	06/25/01	06/30/04	06/30/05
No. Little Rock #5	003-306	14,000,000	10/01/08	20	10/01/08	10/15/31	02/09/09	03/31/10	04/15/12
No. Little Rock #6	003-782	21,000,000	11/28/12	20	11/28/12	10/15/35	05/31/03	10/15/2014 T	10/15/2015 T
Ola	73503	828,201	03/23/92	20	05/05/92	10/15/14	08/13/92	04/15/94	12/15/98

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND**

Chart 4

CUMULATIVE BINDING COMMITMENTS AND PROJECT DETAILS

T = Target Date

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER WRD-	BINDING/LOAN COMMITMENT AMOUNT \$	BINDING COMMIT DATE	LOAN TERM YRS	LOAN CLOSING DATE	LOAN MAT. DATE	CONST START DATE	INIT. OF OP. DATE	PROJ. PERF CERT DATE
SECTION 212:									
145th Street S.I.D.	80003	600,000	06/18/02	20	06/27/02	04/15/24	07/01/02	06/20/03	07/15/04
Paragould	73303	2,930,000	02/25/91	20	12/20/91	04/15/14	05/22/92	05/10/95	05/10/96
Pine Bluff	72603	2,800,000	03/04/91	20	10/07/91	04/15/13	11/29/91	12/28/94	12/28/95
Pine Bluff #2	77303	1,700,000	04/01/96	20	05/28/96	10/15/18	09/30/96	07/27/98	07/28/99
Pine Bluff SID #36	74603	1,400,000	04/08/92	20	09/17/92	10/15/07	05/31/93	12/28/94	12/28/95
Pine Bluff SID #37	74703	233,000	04/08/92	20	07/01/92	10/15/07	11/02/92	06/08/93	07/06/94
Pine Bluff SID #38	77403	765,000	03/18/96	20	05/28/96	10/15/15	10/04/96	08/12/97	08/31/98
Pine Bluff SID #39	796030	1,400,000	05/01/03	20	06/25/03	04/15/23	05/06/02	01/21/04	03/30/05
Prairie Grove	3403	2,841,000	02/08/10	20	02/08/10	10/15/32	02/20/10	09/15/11	10/22/12
Prescott	72403	3,500,000	05/31/91	20	11/01/91	04/15/03	06/01/92	07/14/94	01/14/96
Rogers (Refinance)	68003	5,180,000	07/08/91	20	07/08/91	04/15/11	N/A	N/A	N/A
Rogers #2	76003	13,000,000	02/28/95	20	08/09/95	10/15/17	10/23/95	10/10/97	01/04/99
Rogers #3	76004	13,600,000	03/14/96	20	04/03/96	10/15/17	10/31/96	10/10/97	01/04/99
Searcy	75803	3,000,000	09/08/92	20	01/21/93	10/15/15	04/22/93	12/29/94	12/29/95
Sherwood	71303	1,470,000	12/16/96	20	05/28/97	10/15/19	11/06/97	11/06/98	11/06/99
Siloam Springs	003-444	5,500,000	03/04/03	20	10/16/03	04/15/25	01/05/04	02/10/05	12/21/07
Siloam Springs #2	003-397	20,000,000	09/18/07	10	11/28/07	10/15/20	03/02/09	03/31/11	03/31/12
Stephens	66603	628,000	09/27/91	20	05/26/92	04/15/15	09/28/92	05/11/93	12/01/94
Skyline SID #4	72703	600,000	05/21/91	20	05/21/91	10/15/08	06/30/91	04/24/92	04/24/93
Swifton	72003	394,172	01/05/93	20	03/05/93	04/15/15	08/03/93	07/18/94	12/31/95
Texarkana	77703	4,100,000	01/05/98	20	01/27/98	10/15/20	07/01/98	07/01/99	07/01/00
Texarkana #2	77704	750,000	09/03/98	20	09/04/98	10/15/19	07/01/98	07/01/99	07/01/00
Texarkana #3	79503	1,000,000	06/18/01	20	07/20/01	04/15/19	10/22/01	02/23/03	02/23/04
Trumann (Temporary)	68603	300,000	01/31/90	20	04/10/90	10/15/13	N/A	N/A	N/A
Trumann	68603	3,900,000	09/27/91	20	09/27/91	10/15/13	10/01/91	11/01/93	09/30/94
Trumann #2	68604	236,755	04/13/92	20	08/06/92	10/15/13	10/01/91	11/01/93	11/01/94
Trumann #3	802-030	1,000,000	08/15/03	20	09/25/03	10/15/24	03/15/04	01/21/05	04/15/06
Tuckerman	66803	810,000	02/28/92	20	07/08/92	04/15/15	10/05/92	01/30/95	11/15/95
Tyronza	66903	334,910	02/12/91	20	09/03/91	04/15/12	09/11/91	03/31/92	03/31/93
Waldo	67003	715,000	02/21/91	20	04/18/91	04/15/12	05/03/91	06/10/92	06/14/93
Ward	67103	1,680,000	08/18/92	20	01/07/93	04/15/01	06/21/93	07/22/94	08/17/95
Ward#2	67104	150,000	07/22/93	20	11/22/93	04/15/01	06/21/93	07/22/94	08/17/95
Warren (Refinance)	74303	550,000	09/30/91	20	09/30/91	04/15/12	N/A	N/A	N/A
West Fork	003-856	350,000	04/01/15	3	04/01/15	10/15/20	N/A	N/A	N/A
White Hall	75003	278,000	04/13/92	20	05/30/92	04/15/14	08/03/92	08/18/93	09/13/94
White Hall #2	79003	2,300,000	04/06/00	20	04/06/00	04/15/22	06/16/00	11/19/01	11/26/02
Wynne	79303	3,630,744	11/14/00	20	03/02/01	10/15/24	06/01/01	10/27/02	01/30/04
SECTION 212 TOTAL		\$639,119,152							
SECTION 319:									
Larkin Creek	003-759	500,000	07/30/12	20	08/08/12	04/15/33	05/31/13	9/30/2014 T	9/30/2015 T
Phillips County	78903	191,280	12/21/99	20	03/15/00		08/27/01		
The Nature Conservancy		7,780,000	03/28/02	5	04/15/05		N/A		
Wetlands Mitigation Bank		350,000	03/15/02	N/A	N/A		N/A		
Wetlands Mitigation Bank		779,097	02/25/08	N/A	N/A		N/A		
SECTION 319 TOTAL		\$9,600,377							
SECTIONS 212 AND 319 TOTAL		\$648,719,529							

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 5: SFY 2016 RLF DISBURSEMENTS**

PROJECT	TOT PYMT	SERIES	PAY_NUMB	PAY_DATE	FY	FEDERAL	STATE	Unrestricted Acct	Prepayment
Batesville #3	\$273,097.00	RLF	25	27-Jul-15	2016	\$0.00	\$273,097.00	\$0.00	\$0.00
Batesville #3	\$760,634.00	RLF	26	27-Aug-15	2016	\$760,634.00	\$0.00	\$0.00	\$0.00
Batesville #3	\$429,851.00	RLF	27	25-Sep-15	2016	\$429,851.00	\$0.00	\$0.00	\$0.00
Batesville #3	\$136,234.00	RLF	28	27-Oct-15	2016	\$136,234.00	\$0.00	\$0.00	\$0.00
Batesville #3	\$196,359.00	RLF	29	30-Nov-15	2016	\$196,359.00	\$0.00	\$0.00	\$0.00
Batesville #3	\$149,273.00	RLF	30	29-Dec-15	2016	\$149,273.00	\$0.00	\$0.00	\$0.00
Batesville #3	\$119,164.00	RLF	31	27-Jan-16	2016	\$119,164.00	\$0.00	\$0.00	\$0.00
Batesville #3	\$906,182.40	RLF	32	25-Feb-16	2016	\$0.00	\$0.00	\$906,182.40	\$0.00
Batesville #3 Total	\$2,970,794.40					\$1,791,515.00	\$273,097.00	\$906,182.40	\$0.00
Batesville #4	\$190,115.54	RLF	01	25-Feb-16	2016	\$0.00	\$0.00	\$190,115.54	\$0.00
Batesville #4	\$141,868.00	RLF	02	30-Mar-16	2016	\$0.00	\$0.00	\$141,868.00	\$0.00
Batesville #4	\$556,947.00	RLF	3	27-Apr-16	2016	\$0.00	\$556,947.00	\$0.00	\$0.00
Batesville #4	\$60,955.00	RLF	4	27-May-16	2016	\$0.00	\$0.00	\$60,955.00	\$0.00
Batesville #4	\$31,923.00	RLF	5	28-Jun-16	2016	\$0.00	\$0.00	\$31,923.00	\$0.00
Batesville #4 Total	\$981,808.54					\$0.00	\$556,947.00	\$424,861.54	\$0.00
Bryant	\$6,362.00	RLF	31	27-Jul-15	2016	\$0.00	\$6,362.00	\$0.00	\$0.00
Bryant	\$16,000.00	RLF	32	27-Aug-15	2016	\$5,096.00	\$10,904.00	\$0.00	\$0.00
Bryant	\$16,000.00	RLF	33	25-Sep-15	2016	\$16,000.00	\$0.00	\$0.00	\$0.00
Bryant	\$639,963.00	RLF	34	27-Oct-15	2016	\$639,963.00	\$0.00	\$0.00	\$0.00
Bryant	\$363.08	RLF	CAP I	27-Oct-15	2016	\$363.08	\$0.00	\$0.00	\$0.00
Bryant	\$306,167.00	RLF	35	30-Nov-15	2016	\$306,167.00	\$0.00	\$0.00	\$0.00
Bryant	\$507,560.00	RLF	36	29-Dec-15	2016	\$507,560.00	\$0.00	\$0.00	\$0.00
Bryant	\$447,747.00	RLF	37	27-Jan-16	2016	\$447,747.00	\$0.00	\$0.00	\$0.00
Bryant	\$282,685.00	RLF	38	25-Feb-16	2016	\$0.00	\$0.00	\$282,685.00	\$0.00
Bryant	\$134,375.00	RLF	39	30-Mar-16	2016	\$0.00	\$0.00	\$134,375.00	\$0.00
Bryant	\$21,079.25	RLF	CAP I	27-Apr-16	2016	\$0.00	\$0.00	\$21,079.25	\$0.00
Bryant	\$41,745.00	RLF	40	27-Apr-16	2016	\$0.00	\$0.00	\$41,745.00	\$0.00
Bryant	\$3,750.00	RLF	41	27-May-16	2016	\$0.00	\$0.00	\$3,750.00	\$0.00
Bryant	\$28,930.00	RLF	42	28-Jun-16	2016	\$0.00	\$0.00	\$28,930.00	\$0.00
Bryant Total	\$2,452,726.33					\$1,922,896.08	\$17,266.00	\$512,564.25	\$0.00
Conway #2	\$31,024.00	RLF	3	27-Aug-15	2016	\$31,024.00	\$0.00	\$0.00	\$0.00
Conway #2	\$165,099.00	RLF	4	25-Sep-15	2016	\$165,099.00	\$0.00	\$0.00	\$0.00
Conway #2	\$118,856.00	RLF	5	27-Oct-15	2016	\$118,856.00	\$0.00	\$0.00	\$0.00
Conway #2	\$142,472.00	RLF	6	30-Nov-15	2016	\$142,472.00	\$0.00	\$0.00	\$0.00
Conway #2	\$178,806.00	RLF	7	29-Dec-15	2016	\$178,806.00	\$0.00	\$0.00	\$0.00
Conway #2	\$50,054.00	RLF	8	27-Jan-16	2016	\$50,054.00	\$0.00	\$0.00	\$0.00
Conway #2	\$134,951.00	RLF	9	25-Feb-16	2016	\$0.00	\$0.00	\$134,951.00	\$0.00
Conway #2	\$150,580.00	RLF	10	30-Mar-16	2016	\$0.00	\$0.00	\$150,580.00	\$0.00
Conway #2	\$862,832.00	RLF	11	27-Apr-16	2016	\$0.00	\$738,821.93	\$124,010.07	\$0.00
Conway #2	\$1,677,047.00	RLF	12	27-May-16	2016	\$0.00	\$0.00	\$1,677,047.00	\$0.00
Conway #2	\$476,164.00	RLF	13	27-May-16	2016	\$0.00	\$0.00	\$476,164.00	\$0.00
Conway #2	\$389,125.00	RLF	14	28-Jun-16	2016	\$0.00	\$0.00	\$389,125.00	\$0.00
Conway #2 Total	\$4,377,010.00					\$686,311.00	\$738,821.93	\$2,951,877.07	\$0.00
Little Rock #11	\$1,546,230.00	RLF	12	27-Aug-15	2016	\$1,546,230.00	\$0.00	\$0.00	\$0.00
Little Rock #11	\$1,564,696.00	RLF	13	25-Sep-15	2016	\$1,564,696.00	\$0.00	\$0.00	\$0.00
Little Rock #11	\$728,951.00	RLF	14	27-Oct-15	2016	\$728,951.00	\$0.00	\$0.00	\$0.00
Little Rock #11	\$165,474.38	RLF	CAP I	27-Oct-15	2016	\$165,474.38	\$0.00	\$0.00	\$0.00
Little Rock #11	\$532,278.00	RLF	15	30-Nov-15	2016	\$532,278.00	\$0.00	\$0.00	\$0.00
Little Rock #11	\$841,180.00	RLF	16	29-Dec-15	2016	\$841,180.00	\$0.00	\$0.00	\$0.00
Little Rock #11	\$585,987.00	RLF	17	27-Jan-16	2016	\$585,987.00	\$0.00	\$0.00	\$0.00
Little Rock #11	\$344,275.00	RLF	18	25-Feb-16	2016	\$242,451.00	\$0.00	\$101,824.00	\$0.00
Little Rock #11	\$892,148.00	RLF	19	30-Mar-16	2016	\$0.00	\$0.00	\$892,148.00	\$0.00
Little Rock #11	\$228,619.45	RLF	CAP I	27-Apr-16	2016	\$0.00	\$0.00	\$0.00	\$228,619.45
Little Rock #11	\$273,798.00	RLF	20	27-Apr-16	2016	\$0.00	\$212,540.07	\$0.00	\$61,257.93
Little Rock #11	\$1,482,490.00	RLF	21	27-May-16	2016	\$0.00	\$0.00	\$1,482,490.00	\$0.00
Little Rock #11	\$1,074,378.00	RLF	22	28-Jun-16	2016	\$0.00	\$0.00	\$1,074,378.00	\$0.00
Little Rock #11 Total	\$10,260,504.83					\$6,207,247.38	\$212,540.07	\$3,550,840.00	\$289,877.38
Midland #2	\$3,000.00	RLF	4	27-Oct-15	2016	\$3,000.00	\$0.00	\$0.00	\$0.00
Midland #2 Total	\$3,000.00					\$3,000.00	\$0.00	\$0.00	\$0.00
North Little Rock #6	\$230,581.00	RLF	20	27-Aug-15	2016	\$230,581.00	\$0.00	\$0.00	\$0.00
North Little Rock #6	\$216,777.00	RLF	21	30-Nov-15	2016	\$216,777.00	\$0.00	\$0.00	\$0.00
North Little Rock #6	\$394,055.00	RLF	22	29-Dec-15	2016	\$394,055.00	\$0.00	\$0.00	\$0.00
North Little Rock #6	\$668,190.00	RLF	23	27-Jan-16	2016	\$668,190.00	\$0.00	\$0.00	\$0.00
North Little Rock #6	\$387,549.00	RLF	24	25-Feb-16	2016	\$387,549.00	\$0.00	\$0.00	\$0.00
North Little Rock #6	\$496,559.00	RLF	25	30-Mar-16	2016	\$0.00	\$0.00	\$496,559.00	\$0.00
North Little Rock #6	\$237,491.00	RLF	26	27-Apr-16	2016	\$0.00	\$237,491.00	\$0.00	\$0.00
North Little Rock #6	\$161,192.00	RLF	27	27-May-16	2016	\$0.00	\$0.00	\$161,192.00	\$0.00
North Little Rock #6	\$109,419.00	RLF	28	28-Jun-16	2016	\$0.00	\$0.00	\$109,419.00	\$0.00
North Little Rock #6 Total	\$2,901,813.00					\$1,897,152.00	\$237,491.00	\$767,170.00	\$0.00
West Fork	\$13,788.00	RLF	5	27-Jul-15	2016	\$0.00	\$13,788.00	\$0.00	\$0.00
West Fork	\$11,752.00	RLF	6	27-Aug-15	2016	\$11,752.00	\$0.00	\$0.00	\$0.00
West Fork	\$10,221.00	RLF	7	30-Nov-15	2016	\$10,221.00	\$0.00	\$0.00	\$0.00
West Fork	\$18,676.00	RLF	8	27-Jan-16	2016	\$18,676.00	\$0.00	\$0.00	\$0.00
West Fork	\$56,659.00	RLF	9	27-Apr-16	2016	\$0.00	\$0.00	\$56,659.00	\$0.00
West Fork Total	\$111,096.00					\$40,649.00	\$13,788.00	\$56,659.00	\$0.00
Grand Total	\$24,058,753.10					\$12,548,770.46	\$2,049,951.00	\$9,170,154.26	\$289,877.38

**Chart 5 Part 2: ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER GREEN AS OF JUNE 30, 2016**

	Assistance Recipient	Appropriation Year of Requirement	Cap Grant Required Amount	Green Infrastructure Amount at time of Loan Closing	Actual Green Disbursements SFY 2016	Total Green Disb. as of June 30, 2016	Type of Green Project	Loan Closing Date	Project Completion Date	Project / Phase Description*
1	Batesville #4	2013	\$ 872,200	\$ -	\$ -	\$ -	EE	2/26/2016		
2	Batesville #4	2014	\$ 916,500	\$ -	\$ -	\$ -	EE	2/26/2016		
3	Batesville #4	2015	\$ 917,800	\$ -	\$ -	\$ -	EE	2/26/2016		
4										
5										
6										
7										
8										
9										
Total Assistance Amount			\$ 2,706,500	\$ -	\$ -	\$ -				

Type of Green Project Note:

GI = Green Infrastructure

WE = Water Efficiency

EE = Energy Efficiency

EI = Environmentally Innovative

A

Actual

T

Tentative

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 6: SEC. 212 LOAN AMOUNTS BY NEEDS CATEGORIES FY 2016**

PROJECT NAME COMMUNITIES SERVED	PROJECT LOAN NUMBER	LOAN AMOUNTS \$	NIMS NEEDS CATEGORIES					
			1	2	3A	3B	4A	4B
Section 212								
Batesville #4		10,200,000	NA	NA	5,100,000	5,100,000	NA	NA
Section 319								
			NA	NA	NA	NA	NA	NA
TOTAL		10,200,000	-	-	5,100,000	5,100,000	-	-

NIMS NEEDS CATEGORIES: Category I - Secondary treatment and best practicable wastewater treatment technology.
Category II - Advanced treatment.
Category IIIA - Infiltration/inflow correction.
Category IIIB - Replacement and/or major rehabilitation of existing sewer systems.
Category IVA - New collector sewer systems and appurtenances.
Category IVB - New interceptor sewer systems and appurtenances.

ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 7: TOTAL EPA/ACH PAYMENT SCHEDULE FOR SFY 2013 THROUGH SFY 2016
ACTUAL AND PROJECTED INCREASES IN RLF EPA/ACH PAYMENTS

LOC PAYMENTS SFY 2013	ACTUAL				LOC PAYMENTS SFY 2014	ACTUAL			
	QTR 1	QTR 2	QTR 3	QTR 4		QTR 1	QTR 2	QTR 3	QTR 4
09 GRANT					09 GRANT				
10 GRANT					10 GRANT				
11 GRANT	2,414,250				11 GRANT				
12 GRANT		9,239,000			12 GRANT				
					13 GRANT		8,722,000		
TOTAL	2,414,250	9,239,000	0	0	TOTAL	0	8,722,000	0	0
CUM TOTAL	203,713,305	212,952,305	212,952,305	212,952,305	CUM TOTAL	212,952,305	221,674,305	221,674,305	221,674,305

LOC PAYMENTS SFY 2015	ACTUAL				LOC PAYMENTS SFY 2016	ACTUAL			
	QTR 1	QTR 2	QTR 3	QTR 4		QTR 1	QTR 2	QTR 3	QTR 4
14 Grant		9,165,000			15 Grant		8,729,000		
TOTAL	0	9,165,000	0	0	TOTAL	0	8,729,000	0	0
CUM TOTAL	221,674,305	230,839,305	230,839,305	230,839,305	CUM TOTAL	230,839,305	239,568,305	239,568,305	239,568,305

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND**

CHART 8 SUMMARY OF FUNDS RECEIVED AND EXPENDED FOR ADMINISTRATIVE PURPOSES

PRIOR STATE FISCAL YEAR	FUNDS RECEIVED						FUNDS EXPENDED			TOTAL FUNDS AVAILABLE FOR ADMIN. PURPOSES
	INSIDE RLF	OUTSIDE RLF				TOTAL	4% S/A	OUTSIDE RLF	TOTAL	
	4% S/ASIDE	FEES	INTEREST	OTHER	ADEQ FUND		INSIDE RLF			
PRIOR YR	7,476,266	27,470,454	5,432,956	786,083	324,615	41,490,374	7,892,289	22,435,027	30,327,316	8,749,642
2010	175,856	2,248,366	60,241			2,484,463	175,856	1,959,280	2,135,136	8,244,045
2011	533,120	2,384,626	50,076			2,967,822	533,120	1,951,348	2,484,468	7,477,399
2012	386,280	2,379,534	118,115			2,883,929	386,280	1,951,348	2,337,628	6,773,700
2013	754,995	2,534,020	117,983			3,406,998	754,995	1,048,622	1,803,617	7,630,780
2014	334,046	2,570,109	117,886			3,022,041	334,046	1,707,400	2,041,446	6,740,253
2015	336,397	2,646,496	2,260			2,985,153	336,397	2,515,600	2,851,997	7,942,468
2016	303,193	2,303,508	17,195			2,623,896	303,193	2,537,500	2,840,693	7,755,126
TOTALS	10,300,153	44,537,113	5,916,712	786,083	324,615	61,864,676	10,412,983	36,106,125	41,129,611	

CHART 9:

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
STATEMENT OF NET POSITION
YEARS ENDING JUNE 30, 2016 AND JUNE 30, 2015**

	2016 (UNAUDITED)	2015 (AUDITED)
CURRENT ASSETS		
Cash and cash equivalents	\$ 58,533,000	\$ 101,162,597
Accounts receivable		
Borrowers	141,760	\$ 154,262
Environmental Protection Agency	-	\$ -
Accrued interest receivable		
Loans	227,569	\$ 258,361
Investments	139,809	\$ 153,537
Investments Current Portion	69,369,450	\$ 59,714,930
Total current assets	128,411,588	\$ 161,443,687
NONCURRENT ASSETS		
Investments, restricted, at fair value	33,138,820	\$ -
Loans:		
Construction loans	234,595,164	\$ 224,950,842
Nature Conservancy	-	\$ -
Wetlands Mitigation	932,514	\$ 932,514
Other assets	-	\$ -
Total noncurrent assets	268,666,498	\$ 225,883,356
Total assets	397,078,086	\$ 387,327,043
Deferred Outflow of resources		
Discount of Refunding Debt	-	\$ 20,061
Total assets and deferred outflow of resources	397,078,086	\$ 387,347,104
CURRENT LIABILITIES		
Bonds payable - current portion	2,405,000	\$ 4,000,000
Accrued interest payable	109,736	\$ 132,916
Accounts payable	194,595	\$ 184,266
Total current liabilities	2,709,331	\$ 4,317,182
NONCURRENT LIABILITIES		
Deferred fees	-	\$ -
Bonds payable, net of unamortized premium (discount)	28,139,654	\$ 34,536,594
Total noncurrent liabilities	28,139,654	\$ 34,536,594
TOTAL LIABILITIES	\$ 30,848,985	\$ 38,853,776
NET ASSETS		
Restricted for program requirements	366,229,101	\$ 348,493,328

Note: Fees & Expenses are included

CHART 10:
ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
YEAR ENDING JUNE 30, 2016 AND JUNE 30, 2015

	Revolving Loan Fund (UNAUDITED)	Fees & Expenses (UNAUDITED)	2016 (UNAUDITED)	2015 (AUDITED)
OPERATING REVENUES:				
Investment Income:				
Investments	\$ 662,637	\$ 27,071	\$ 689,708	\$ 482,547
Loans	4,107,009	-	4,107,009	5,019,145
Financing Fees	-	2,291,006	2,291,006	2,545,041
Net increase (decrease) in fair value of investments	(109,598)	(870)	(110,468)	(434,469)
Other	-	-	-	-
Total operating revenues	\$ 4,660,048	\$ 2,317,207	\$ 6,977,255	\$ 7,612,264
OPERATING EXPENSES:				
Program administration	\$ 5	\$ 246,513	\$ 246,518	\$ 238,747
Federal financial assistance	-	-	-	-
Base PF	3,000	-	3,000	115,958
Base	-	-	-	-
Bond interest	1,591,869	-	1,591,869	1,803,025
Amortization of bond issuance costs	(586,939)	-	(586,939)	-
Amortization of bond insurance premiums	-	-	-	(638,201)
Total operating expenses	\$ 1,007,935	\$ 246,513	\$ 1,254,448	\$ 1,519,529
OPERATING INCOME	3,652,113	2,070,694	5,722,807	6,092,735
NONOPERATING REVENUE				
Federal grants	12,548,770	303,194	12,851,964	2,323,831
	-	-	-	-
TRANSFERS IN (OUT)	\$ 1,733,500	\$ (2,573,500)	\$ (840,000)	\$ 320,000
CHANGE IN NET POSITION	17,934,383	(199,612)	17,734,771	8,736,566
Net Position Beginning of year	339,800,247	8,693,081	348,493,328	339,756,762
NET POSITON				
End of year	\$ 357,734,630.00	\$ 8,493,469.00	\$ 366,228,099.00	\$ 348,493,328.00

CHART 11: PART 1
ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
STATEMENT OF COMBINED CASH FLOWS
YEAR ENDING JUNE 30, 2016 AND JUNE 30, 2015

	Revolving Loan Fund	Fees and Expenses	2016 (UNAUDITED)	2015 (AUDITED)
OPERATING ACTIVITIES:				
Interest Received:				
Investments	686,240	17,195	703,435	345,056
Loans	4,137,802	-	4,137,802	5,289,222
Cash paid for interest	(1,594,988)	-	(1,594,988)	(1,804,737)
Cash received (paid) for program administration	3,914	(240,103)	(236,189)	-
Financing fees	-	2,303,508	2,303,508	2,646,496
Cash paid for program administration	-	-	-	(267,892)
Loan disbursements BASE	(24,055,753)	-	(24,055,753)	(23,776,262)
Loan disbursements (PF)	-	-	-	(115,958)
Principal repayments on loans	14,411,432	-	14,411,432	58,596,688
Federal grant funds expended	(3,000)	-	(3,000)	-
Arbitrage rebate accrual change	-	-	-	-
Misc. accrual changes	-	-	-	-
Other	-	-	-	-
Net cash provided (used) by operating activities	(6,414,353)	2,080,600	(4,333,753)	40,912,613
NONCAPITAL FINANCING ACTIVITIES				
Transfers in (out)	1,733,500	(2,573,500)	(840,000)	320,000
Proceed from bond issuance	(7,405,000)	-	(7,405,000)	-
Cash paid for cost of issuance	-	-	-	-
Repayment of long-term debt	-	-	-	(4,925,000)
Nonoperating grants received	12,548,770	303,194	12,851,964	2,338,665
Net cash provided by noncapital financing activities	6,877,270	(2,270,306)	4,606,964	(2,266,335)
INVESTING ACTIVITIES:				
Proceeds from sale of investments	93,032,000	6,000,000	99,032,000	66,997,000
Purchase of investments	(137,929,198)	4,005,610	(133,923,588)	(87,330,949)
Net cash provided by investing activities	(44,897,198)	10,005,610	(34,891,588)	(20,333,949)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIV:	(44,434,281)	9,815,904	(34,618,377)	18,312,329
CASH & CASH EQUIVALENTS:				
Beginning of year	99,221,765	1,940,832	101,162,597	82,850,267
End of year	\$ 54,787,484	\$ 11,756,736	\$ 66,544,220	\$ 101,162,596

CHART 11: PART 2
ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
STATEMENT OF CASH FLOWS (Continued)
YEAR ENDING JUNE 30, 2016 AND JUNE 30, 2015

	Revolving Loan Fund	Fees and Expenses	Total 2016 (UNAUDITED)	Total 2015 (AUDITED)
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Net Income	\$ 3,652,113	\$ 2,070,694	\$ 5,722,807	\$ 6,092,735
Adjustments to reconcile net income to net cash provided by operating activities:				
Accrued interest paid on new bond issuance	-	-	-	-
Premium paid on bond redemption	-	-	-	-
Amortization of bond issuance costs	-	-	-	-
Net Amortization of bond discounts/premiums	(586,939)		(586,939)	(638,201)
Amortization of debt refunding discount	20,061	-	20,061	15,766
Net appreciation/depreciation of investments	109,598	870	110,468	434,469
Changes in operating assets and liabilities:				
Accrued interest receivable:				
Loans	30,793	-	30,793	270,077
Investments	23,603	(9,876)	13,727	(137,491)
Loans Receivable	(9,644,321)	-	(9,644,321)	34,820,426
Accounts receivable				
Borrowers	-	12,502	12,502	101,455
Accounts payable	3,919	6,410	10,329	(29,144)
Accrued interest payable	(23,179)	-	(23,179)	(17,479)
Other assets	-	-	-	-
Net cash provided by operating activities	\$ (6,414,352)	\$ 2,080,600	\$ (4,333,752)	\$ 40,912,613

**CHART 11 PART 3 SOURCES AND USES OF FUNDS STATEMENT
ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER RLF
FOR STATE FISCAL YEAR ENDED JUNE 30, 2016**

		6/30/2016
SOURCES:		
2014 Federal Cap Grant Received		8,798,400
2014 Federal Cap Grant Administration Received		45,037
2015 Federal Cap Grant Received		3,750,371
2015 Federal Cap Grant Administration Received		258,156
State Match		1,745,800
Bond Proceeds		-
Loan Repayments - Principal		14,411,432
Loan Repayments - Interest		4,137,802
Earnings on Investments		<u>686,240</u>
TOTAL SOURCES		<u>\$ 33,833,238</u>
USES:		
Section 212:		
Project Loan Disbursements		24,055,753
Project Loan Disb. P/F		3,000
Section 319:		
Project Loan Disbursements		-
Administration Expense (Federal portion only)		303,193
Cost of Bond Issuance		-
Debt Service on Leveraged Bonds:		
Principal + Interest		7,405,000
Amortized issuance costs		<u>-</u>
TOTAL USES		31,766,946
Resources carried forward		<u>\$ 2,066,292</u>
Note: This does not include the Fees & Expenses Account		

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART: 12 FINANCIAL INDICATORS**

FEDERAL RETURN ON INVESTMENT			
State Fiscal Year	Cumulative Assistance Disbursed	Cumulative Federal Cash Draws	Federal Return on Investment
2014	\$ 562,556,436	\$ 255,622,405	2.31
2015	\$ 586,564,817	\$ 257,961,070	2.26
2016	\$ 612,658,753	\$ 262,767,070	2.33

EXECUTED LOANS AS A PERCENTAGE OF FUNDS AVAILABLE			
State Fiscal Year	Total Assistance Provided (Loans)	Cumulative Funds Available for Loans	Executed Loans as a % of Funds Available
2014	\$ 711,325,312	\$ 697,209,079	104.63%
2015	\$ 721,791,473	\$ 765,329,848	103.26%
2016	\$ 734,026,656	\$ 786,063,454	93.38%

LOAN DISBURSEMENTS AS A PERCENTAGE OF EXECUTED LOANS			
State Fiscal Year	Cumulative Assistance Disbursed	Total Assistance Provided (Loans)	Loan Disbursements as a % of Executed Loans
2014	\$ 546,103,139	\$ 694,872,015	78.59%
2015	\$ 562,556,436	\$ 711,325,312	79.09%
2016	\$ 612,658,753	\$ 734,026,656	83.47%

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 13: AGING OF LOAN ACCOUNT REPAYMENTS.**

	0-30 DAYS	31-60 DAYS	61-120 DAYS	121 DAYS AND OLDER
LOAN REPAYMENTS				
DELINQUENT AS OF 06/30/16	\$0	\$0		\$52,249

ARKANSAS REVOLVING LOAN FUND HAD FIVE LOAN DELINQUENCIES:

*Eudora Working with Mayor of city for resolution. Expected results: Payments to become current

APPENDIX C
ARKANSAS CAPACITY MODEL

Arkansas Development Finance Authority
Clean Water SRF
2016 Capacity Analysis (Max Bond Issuance: FY2017)

Summary of Projected Program Capacity

Loan Funding Sources						Loan Funding Uses							
Fiscal Year	Bonds Sold	Assumed Bond Rate	Federal Cap Grants	State Match	Revenue Fund Releases	(2)		Total New Loans	Cumulative Loans Funded	Inflation Adjusted Total New Loans at 2.43%	(3)		
						Bond Funded New Loans	Direct Funded Loans				Cumulative Inflation Adjusted Total New Loans at 2.43%	Effective Loan Rate	Effective Subsidy
2017	85,000,000	4.00%	8,379,840	1,745,800	13,386,145	83,725,000	45,000,000	128,725,000	128,725,000	128,725,000	2.14%	46.50%	
2018	56,400,000	4.25%	8,379,840	1,745,800	14,540,919	55,554,000	45,000,000	100,554,000	329,279,000	98,166,589	226,891,589	2.27%	46.59%
2019	56,400,000	4.50%	-	-	18,013,044	55,554,000	45,000,000	100,554,000	329,833,000	95,835,860	322,727,449	2.41%	46.44%
2020	56,400,000	4.75%	-	-	20,043,158	55,554,000	43,653,727	99,207,727	429,040,727	92,307,830	415,035,279	2.54%	46.53%
2021	45,000,000	5.00%	-	-	21,066,593	44,325,000	21,066,593	65,391,593	494,432,320	59,399,024	474,434,303	2.68%	46.40%
2022	40,000,000	5.25%	-	-	21,637,810	39,400,000	21,637,810	61,037,810	555,470,130	54,127,838	528,562,141	2.81%	46.48%
2023	40,000,000	5.50%	-	-	22,341,110	39,400,000	22,341,110	61,741,110	617,211,241	53,451,577	582,013,718	2.94%	46.55%
2024	40,000,000	5.50%	-	-	22,826,474	39,400,000	22,826,474	62,226,474	679,437,715	52,592,719	634,606,437	2.94%	46.55%
2025	35,000,000	5.50%	-	-	22,902,654	34,475,000	22,902,654	57,377,654	736,815,369	47,343,195	681,949,633	2.94%	46.55%
2026	35,000,000	5.50%	-	-	23,559,745	34,475,000	23,559,745	58,034,745	794,850,114	46,748,449	728,698,082	2.94%	46.55%
2027	35,000,000	5.50%	-	-	25,887,368	34,475,000	25,887,368	60,362,368	855,212,482	47,468,963	776,167,045	2.94%	46.55%
2028	35,000,000	5.50%	-	-	27,175,742	34,475,000	27,175,742	61,650,742	916,863,223	47,331,049	823,498,094	2.94%	46.55%
2029	30,000,000	5.50%	-	-	28,976,115	29,550,000	28,976,115	58,526,115	975,389,339	43,865,377	867,363,471	2.94%	46.55%
2030	30,000,000	5.50%	-	-	29,210,309	29,550,000	29,210,309	58,760,309	1,034,149,648	42,995,261	910,358,732	2.94%	46.55%
2031	30,000,000	5.50%	-	-	29,868,860	29,550,000	29,868,860	59,418,860	1,093,568,508	42,444,868	952,803,660	2.94%	46.55%
2032	30,000,000	5.75%	-	-	29,733,323	29,550,000	29,733,323	59,283,323	1,152,851,831	41,342,597	994,146,196	3.08%	46.43%
2033	30,000,000	5.75%	-	-	29,860,231	29,550,000	29,860,231	59,410,231	1,212,262,062	40,447,418	1,034,593,614	3.08%	46.43%
2034	30,000,000	5.75%	-	-	31,288,181	29,550,000	31,288,181	60,838,181	1,273,100,243	40,436,181	1,075,029,795	3.08%	46.43%
2035	30,000,000	5.75%	-	-	32,565,421	29,550,000	32,565,421	62,115,421	1,335,215,664	40,304,885	1,115,334,680	3.08%	46.43%
2036	30,000,000	5.75%	-	-	28,905,375	29,550,000	28,905,375	58,455,375	1,393,671,040	37,029,433	1,152,364,113	3.08%	46.43%
TOTAL	799,200,000		16,759,680	3,491,600	493,788,579	787,212,000	606,459,040	1,393,671,040		1,152,364,113			

(1) Effective interest rate represents total loan rate less 1.0% of Admin Fees.

(2) Future leveraged loan totals represent the projected future bond par amount less cost of issuance expenses which have been estimated at 1.50%. Preliminary, for discussion purposes only.

(3) Inflation rate estimate.

Note: Scenario assumes all currently outstanding Direct Loans are pledged to bond debt service. Excess coverage will recycle to equity for funding of additional pledged Direct Loans.

<i>Proof of Perpetuity in Final Year:</i>	<i>6/1/2057</i>
To-Date Capitalization to Preserve:	286,595,298
Assumed Future Capitalization:	20,251,280
Total Preservation Requirement:	306,846,578
Equity Fund Balance on 6/1/2057:	307,423,662
Perpetuity Excess/(Shortfall):	577,084

Arkansas Development Finance Authority
Clean Water SRF
2016 Capacity Analysis (Max Bond Issuance: FY2017)

Projected Clean Water Debt Service Coverage

FYE	Net Revenues	Total Loan P&I Available for Debt Service	Total Debt Service	Excess Available	Transfer (to)/from Equity Fund	Coverage
2017	18,880,133	18,880,133	5,493,988	13,386,145	(13,386,145)	3.44x
2018	23,269,556	23,269,556	8,728,638	14,540,919	(14,540,919)	2.67x
2019	30,663,830	30,663,830	12,650,786	18,013,044	(18,013,044)	2.42x
2020	36,756,343	36,756,343	16,713,185	20,043,158	(20,043,158)	2.20x
2021	42,014,343	42,014,343	20,947,750	21,066,593	(21,066,593)	2.01x
2022	46,339,806	46,339,806	24,701,996	21,637,810	(21,637,810)	1.88x
2023	50,382,773	50,382,773	28,041,662	22,341,110	(22,341,110)	1.80x
2024	54,114,728	54,114,728	31,288,254	22,826,474	(22,826,474)	1.73x
2025	57,376,831	57,376,831	34,474,177	22,902,654	(22,902,654)	1.66x
2026	60,966,595	60,966,595	37,406,850	23,559,745	(23,559,745)	1.63x
2027	64,957,557	64,957,557	39,070,189	25,887,368	(25,887,368)	1.66x
2028	68,839,557	68,839,557	41,663,816	27,175,742	(27,175,742)	1.65x
2029	72,533,708	72,533,708	43,557,592	28,976,115	(28,976,115)	1.67x
2030	75,421,678	75,421,678	46,211,369	29,210,309	(29,210,309)	1.63x
2031	78,590,609	78,590,609	48,721,749	29,868,860	(29,868,860)	1.61x
2032	80,965,452	80,965,452	51,232,129	29,733,323	(29,733,323)	1.58x
2033	83,677,739	83,677,739	53,817,508	29,860,231	(29,860,231)	1.55x
2034	87,668,395	87,668,395	56,380,213	31,288,181	(31,288,181)	1.55x
2035	91,508,339	91,508,339	58,942,918	32,565,421	(32,565,421)	1.55x
2036	90,410,999	90,410,999	61,505,623	28,905,375	(28,905,375)	1.47x
2037	91,893,401	91,893,401	64,068,328	27,825,073	(27,825,073)	1.43x
2038	92,306,741	92,306,741	64,906,033	27,400,708	(27,400,708)	1.42x
2039	83,681,171	83,681,171	58,651,584	25,029,587	(25,029,587)	1.43x
2040	77,370,226	77,370,226	54,409,186	22,961,040	(22,961,040)	1.42x
2041	70,974,685	70,974,685	50,073,371	20,901,314	(20,901,314)	1.42x
2042	64,586,724	64,586,724	45,643,125	18,943,599	(18,943,599)	1.42x
2043	60,320,388	60,320,388	42,032,208	18,288,179	(18,288,179)	1.44x
2044	56,289,419	56,289,419	38,754,117	17,535,301	(17,535,301)	1.45x
2045	52,162,433	52,162,433	35,406,944	16,755,489	(16,755,489)	1.47x
2046	48,003,004	48,003,004	32,059,771	15,943,234	(15,943,234)	1.50x
2047	44,167,687	44,167,687	29,130,994	15,036,693	(15,036,693)	1.52x
2048	40,288,448	40,288,448	26,202,218	14,086,230	(14,086,230)	1.54x
2049	36,253,622	36,253,622	23,273,441	12,980,181	(12,980,181)	1.56x
2050	32,132,677	32,132,677	20,344,665	11,788,013	(11,788,013)	1.58x
2051	28,220,593	28,220,593	17,834,285	10,386,308	(10,386,308)	1.58x
2052	24,292,854	24,292,854	15,323,905	8,968,950	(8,968,950)	1.59x
2053	20,321,096	20,321,096	12,813,525	7,507,571	(7,507,571)	1.59x
2054	16,306,794	16,306,794	10,250,820	6,055,974	(6,055,974)	1.59x
2055	12,283,899	12,283,899	7,688,115	4,595,784	(4,595,784)	1.60x
2056	8,164,312	8,164,312	5,125,410	3,038,902	(3,038,902)	1.59x
2057	3,958,238	3,958,238	2,562,705	1,395,533	(1,395,533)	1.54x
	<u>2,179,317,381</u>	<u>2,179,317,381</u>	<u>1,378,105,140</u>	<u>801,212,241</u>	<u>(801,212,241)</u>	

Arkansas Development Finance Authority
Clean Water SRF
2016 Capacity Analysis (Max Bond Issuance: FY2017)

Clean Water - Revenue Fund

FYE	Existing Loan Repayments	Future Pledged Loans Leveraged Repayments	Direct Repayments	Revenue Fund Earnings @ 0.00%	Total Net Revenues for Debt Service
2017	18,880,133	-	-	-	18,880,133
2018	20,514,841	1,791,715	963,000	-	23,269,556
2019	20,402,096	6,450,860	3,810,874	-	30,663,830
2020	20,042,889	10,015,302	6,698,152	-	36,756,343
2021	18,808,823	13,620,926	9,584,594	-	42,014,343
2022	17,513,706	16,974,873	11,851,227	-	46,339,806
2023	17,327,669	19,785,994	13,269,110	-	50,382,773
2024	16,928,629	22,439,210	14,746,889	-	54,114,728
2025	16,049,477	25,072,840	16,254,514	-	57,376,831
2026	15,622,367	27,561,675	17,782,553	-	60,966,595
2027	15,758,694	29,866,101	19,332,762	-	64,957,557
2028	15,693,023	32,170,527	20,976,008	-	68,839,557
2029	15,314,469	34,474,953	22,744,286	-	72,533,708
2030	14,173,358	36,634,584	24,613,735	-	75,421,678
2031	13,423,320	38,609,807	26,557,483	-	78,590,609
2032	11,851,062	40,585,029	28,529,360	-	80,965,452
2033	10,512,580	42,601,621	30,563,538	-	83,677,739
2034	10,485,025	44,602,565	32,580,805	-	87,668,395
2035	10,258,094	46,603,509	34,646,736	-	91,508,339
2036	5,001,827	48,604,453	36,804,718	-	90,410,999
2037	2,390,885	50,605,398	38,897,119	-	91,893,401
2038	646,412	51,696,202	39,964,127	-	92,306,741
2039	-	46,506,417	37,174,754	-	83,681,171
2040	-	43,019,751	34,350,475	-	77,370,226
2041	-	39,486,347	31,488,338	-	70,974,685
2042	-	35,909,239	28,677,485	-	64,586,724
2043	-	33,017,348	27,303,040	-	60,320,388
2044	-	30,415,351	25,874,067	-	56,289,419
2045	-	27,781,721	24,380,712	-	52,162,433
2046	-	25,148,092	22,854,913	-	48,003,004
2047	-	22,843,666	21,324,022	-	44,167,687
2048	-	20,539,240	19,749,208	-	40,288,448
2049	-	18,234,813	18,018,809	-	36,253,622
2050	-	15,930,387	16,202,290	-	32,132,677
2051	-	13,955,165	14,265,428	-	28,220,593
2052	-	11,979,943	12,312,912	-	24,292,854
2053	-	10,004,720	10,316,375	-	20,321,096
2054	-	8,003,776	8,303,018	-	16,306,794
2055	-	6,002,832	6,281,067	-	12,283,899
2056	-	4,001,888	4,162,424	-	8,164,312
2057	-	2,000,944	1,957,294	-	3,958,238
	307,599,376	1,055,549,787	816,168,218	-	2,179,317,381

Arkansas Development Finance Authority
Clean Water SRF
2016 Capacity Analysis (Max Bond Issuance: FY2017)
Clean Water - Equity Fund

FYE	Beginning Balance	Transfers (to)/from Revenue Fund	Interest Earnings @ 0.00%	Future Direct Loan Funding (Pledged)	(1) Net Available Cap Grants & State Match	Ending Balance
2017	92,419,181	13,386,145	-	(45,000,000)	10,125,640	70,930,966
2018	70,930,966	14,540,919	-	(45,000,000)	10,125,640	50,597,525
2019	50,597,525	18,013,044	-	(45,000,000)	-	23,610,568
2020	23,610,568	20,043,158	-	(43,633,727)	-	-
2021	-	21,066,593	-	(21,066,593)	-	-
2022	-	21,637,810	-	(21,637,810)	-	-
2023	-	22,341,110	-	(22,341,110)	-	-
2024	-	22,826,474	-	(22,826,474)	-	-
2025	-	22,902,654	-	(22,902,654)	-	-
2026	-	23,559,745	-	(23,559,745)	-	-
2027	-	25,887,368	-	(25,887,368)	-	-
2028	-	27,175,742	-	(27,175,742)	-	-
2029	-	28,976,115	-	(28,976,115)	-	-
2030	-	29,210,309	-	(29,210,309)	-	-
2031	-	29,868,860	-	(29,868,860)	-	-
2032	-	29,733,323	-	(29,733,323)	-	-
2033	-	29,860,231	-	(29,860,231)	-	-
2034	-	31,288,181	-	(31,288,181)	-	-
2035	-	32,565,421	-	(32,565,421)	-	-
2036	-	28,905,375	-	(28,905,375)	-	-
2037	-	27,825,073	-	-	-	27,825,073
2038	27,825,073	27,400,708	-	-	-	55,225,781
2039	55,225,781	25,029,587	-	-	-	80,255,367
2040	80,255,367	22,961,040	-	-	-	103,216,407
2041	103,216,407	20,901,314	-	-	-	124,117,721
2042	124,117,721	18,943,599	-	-	-	143,061,319
2043	143,061,319	18,288,179	-	-	-	161,349,498
2044	161,349,498	17,535,301	-	-	-	178,884,800
2045	178,884,800	16,755,489	-	-	-	195,640,289
2046	195,640,289	15,943,234	-	-	-	211,583,523
2047	211,583,523	15,036,693	-	-	-	226,620,216
2048	226,620,216	14,086,230	-	-	-	240,706,446
2049	240,706,446	12,980,181	-	-	-	253,686,627
2050	253,686,627	11,788,013	-	-	-	265,474,639
2051	265,474,639	10,386,308	-	-	-	275,860,947
2052	275,860,947	8,968,930	-	-	-	284,829,877
2053	284,829,877	7,507,571	-	-	-	292,337,448
2054	292,337,448	6,055,974	-	-	-	298,393,442
2055	298,393,442	4,595,784	-	-	-	302,989,227
2056	302,989,227	3,038,902	-	-	-	306,028,129
2057	306,028,129	1,395,533	-	-	-	307,423,662
2058	307,423,662	-	-	-	-	307,423,662
2059	307,423,662	-	-	-	-	307,423,662
2060	307,423,662	-	-	-	-	307,423,662
2061	307,423,662	-	-	-	-	307,423,662
2062	307,423,662	-	-	-	-	307,423,662
2063	307,423,662	-	-	-	-	307,423,662
2064	307,423,662	-	-	-	-	307,423,662
2065	307,423,662	-	-	-	-	307,423,662
2066	307,423,662	-	-	-	-	307,423,662
2067	307,423,662	-	-	-	-	307,423,662
2068	307,423,662	-	-	-	-	307,423,662
2069	307,423,662	-	-	-	-	307,423,662
2070	307,423,662	-	-	-	-	307,423,662
2071	307,423,662	-	-	-	-	307,423,662
2072	307,423,662	-	-	-	-	307,423,662
2073	307,423,662	-	-	-	-	307,423,662
2074	307,423,662	-	-	-	-	307,423,662
2075	307,423,662	-	-	-	-	307,423,662
2076	307,423,662	-	-	-	-	307,423,662
	801,212,341	-	-	(606,439,040)	20,251,280	

(1) Available Cap Grants are net of 4% Admin funds.

Arkansas Development Finance Authority
Clean Water SRF
2016 Capacity Analysis (Max Bond Issuance: FY2017)

Clean Water - Existing Loans (Net of Admin Fees)

FYE	Total Pledged & Non-Pledged Loans		Other Loans		Total Clean Water Loans		
	Principal	Interest	Principal	Interest	Principal	Interest	Total P&I
2017	14,924,029	3,956,103	-	-	14,924,029	3,956,103	18,880,133
2018	16,433,222	4,081,619	-	-	16,433,222	4,081,619	20,514,841
2019	16,471,479	3,930,617	-	-	16,471,479	3,930,617	20,402,096
2020	16,411,097	3,631,792	-	-	16,411,097	3,631,792	20,042,889
2021	15,471,802	3,337,021	-	-	15,471,802	3,337,021	18,808,823
2022	14,446,434	3,067,272	-	-	14,446,434	3,067,272	17,513,706
2023	14,514,085	2,813,584	-	-	14,514,085	2,813,584	17,327,669
2024	14,370,160	2,558,468	-	-	14,370,160	2,558,468	16,928,629
2025	13,738,009	2,311,468	-	-	13,738,009	2,311,468	16,049,477
2026	13,542,220	2,080,147	-	-	13,542,220	2,080,147	15,622,367
2027	13,907,793	1,850,900	-	-	13,907,793	1,850,900	15,758,694
2028	14,076,604	1,616,419	-	-	14,076,604	1,616,419	15,693,023
2029	13,935,209	1,379,260	-	-	13,935,209	1,379,260	15,314,469
2030	13,020,460	1,152,898	-	-	13,020,460	1,152,898	14,173,358
2031	12,478,513	944,806	-	-	12,478,513	944,806	13,423,320
2032	11,106,054	745,009	-	-	11,106,054	745,009	11,851,062
2033	9,943,326	569,254	-	-	9,943,326	569,254	10,512,580
2034	10,081,678	403,347	-	-	10,081,678	403,347	10,485,025
2035	10,023,628	234,465	-	-	10,023,628	234,465	10,258,094
2036	4,910,853	90,974	-	-	4,910,853	90,974	5,001,827
2037	2,360,265	30,620	-	-	2,360,265	30,620	2,390,885
2038	639,206	7,206	-	-	639,206	7,206	646,412
2039	-	-	-	-	-	-	-
	266,806,126	40,793,250	-	-	266,806,126	40,793,250	307,599,376

Arkansas Development Finance Authority
Clean Water SRF
2016 Capacity Analysis (Max Bond Issuance: FY2017)

Projected Clean Water Debt Service

FYE	Existing Series 2009 Debt Service	Existing Series 2011A&B Debt Service	Revised Series 2011C Clean Water Debt Service	Future Bond Debt Service	Total Clean Water Debt Service
2017	1,772,150	-	3,721,838	-	5,493,988
2018	1,787,050	-	3,541,588	3,400,000	8,728,638
2019	-	-	3,999,338	8,651,449	12,650,786
2020	-	-	3,678,338	13,034,847	16,713,185
2021	-	-	3,436,088	17,511,662	20,947,750
2022	-	-	3,189,088	21,512,908	24,701,996
2023	-	-	3,067,838	24,973,825	28,041,662
2024	-	-	2,936,338	28,351,916	31,288,254
2025	-	-	2,775,088	31,699,089	34,474,177
2026	-	-	2,635,588	34,771,263	37,406,850
2027	-	-	1,370,150	37,700,039	39,070,189
2028	-	-	1,035,000	40,628,816	41,663,816
2029	-	-	-	43,557,592	43,557,592
2030	-	-	-	46,211,369	46,211,369
2031	-	-	-	48,721,749	48,721,749
2032	-	-	-	51,232,129	51,232,129
2033	-	-	-	53,817,508	53,817,508
2034	-	-	-	56,380,213	56,380,213
2035	-	-	-	58,942,918	58,942,918
2036	-	-	-	61,505,623	61,505,623
2037	-	-	-	64,068,328	64,068,328
2038	-	-	-	64,906,033	64,906,033
2039	-	-	-	58,651,584	58,651,584
2040	-	-	-	54,409,186	54,409,186
2041	-	-	-	50,073,371	50,073,371
2042	-	-	-	45,643,125	45,643,125
2043	-	-	-	42,032,208	42,032,208
2044	-	-	-	38,754,117	38,754,117
2045	-	-	-	35,406,944	35,406,944
2046	-	-	-	32,059,771	32,059,771
2047	-	-	-	29,130,994	29,130,994
2048	-	-	-	26,202,218	26,202,218
2049	-	-	-	23,273,441	23,273,441
2050	-	-	-	20,344,665	20,344,665
2051	-	-	-	17,834,285	17,834,285
2052	-	-	-	15,323,905	15,323,905
2053	-	-	-	12,813,525	12,813,525
2054	-	-	-	10,250,820	10,250,820
2055	-	-	-	7,688,115	7,688,115
2056	-	-	-	5,125,410	5,125,410
2057	-	-	-	2,562,705	2,562,705
	3,559,200	-	35,386,275	1,339,159,665	1,378,105,140

Arkansas Development Finance Authority
 Clean Water SRF
 2016 Capacity Analysis (Max Bond Issuance: FY2017)

Future Pledged Direct Loans Repayments

Issue Date	June 17	June 18	June 19	June 20	June 21	June 22	June 23	June 24	June 25	June 26	June 27	June 28	June 29	June 30	June 31	June 32	June 33	June 34	June 35	June 36	Total
Amount	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	606,470,000
Interest Rate	2.14%	2.27%	2.41%	2.56%	2.68%	2.81%	2.94%	3.06%	3.19%	3.31%	3.44%	3.56%	3.69%	3.81%	3.94%	4.06%	4.19%	4.31%	4.44%	4.56%	4.69%
Interest Start Date	12/01/17	12/01/18	12/01/19	12/01/20	12/01/21	12/01/22	12/01/23	12/01/24	12/01/25	12/01/26	12/01/27	12/01/28	12/01/29	12/01/30	12/01/31	12/01/32	12/01/33	12/01/34	12/01/35	12/01/36	
Principal Periods	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	
Final Maturity Date	06/01/38	06/01/39	06/01/40	06/01/41	06/01/42	06/01/43	06/01/44	06/01/45	06/01/46	06/01/47	06/01/48	06/01/49	06/01/50	06/01/51	06/01/52	06/01/53	06/01/54	06/01/55	06/01/56	06/01/57	
06/01/17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	963,000
06/01/18	963,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,810,874
06/01/19	2,789,374	1,021,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,698,152
06/01/20	2,789,374	2,824,279	1,084,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,584,594
06/01/21	2,789,374	2,824,279	2,862,137	1,108,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,831,227
06/01/22	2,789,374	2,824,279	2,862,137	2,810,853	964,585	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,289,110
06/01/23	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	608,022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,746,889
06/01/24	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	656,829	-	-	-	-	-	-	-	-	-	-	-	-	-	16,234,514
06/01/25	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	671,088	-	-	-	-	-	-	-	-	-	-	-	-	17,782,553
06/01/26	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	673,338	-	-	-	-	-	-	-	-	-	-	-	19,332,762
06/01/27	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	692,656	-	-	-	-	-	-	-	-	-	-	20,790,098
06/01/28	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	761,089	-	-	-	-	-	-	-	-	-	22,744,286
06/01/29	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	796,967	-	-	-	-	-	-	-	-	24,644,756
06/01/30	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	851,898	-	-	-	-	-	-	-	26,597,483
06/01/31	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	858,783	-	-	-	-	-	-	28,529,360
06/01/32	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	878,144	-	-	-	-	-	30,563,538
06/01/33	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	1,996,556	915,796	-	-	-	-	32,580,805
06/01/34	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	1,996,556	2,013,358	919,691	-	-	-	34,644,756
06/01/35	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	1,996,556	2,013,358	2,021,951	963,676	-	-	36,804,718
06/01/36	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	1,996,556	2,013,358	2,021,951	2,118,643	1,003,015	-	38,897,119
06/01/37	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	1,996,556	2,013,358	2,021,951	2,118,643	2,205,130	896,286	39,964,127
06/01/38	2,789,374	2,824,279	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	1,996,556	2,013,358	2,021,951	2,118,643	2,205,130	1,957,294	37,747,794
06/01/39	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	1,996,556	2,013,358	2,021,951	2,118,643	2,205,130	1,957,294	34,793,475
06/01/40	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	1,996,556	2,013,358	2,021,951	2,118,643	2,205,130	31,488,338
06/01/41	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	1,996,556	2,013,358	2,021,951	2,118,643	26,677,485
06/01/42	-	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	1,996,556	2,013,358	2,021,951	21,324,022
06/01/43	-	-	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	1,996,556	2,013,358	19,749,208
06/01/44	-	-	-	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	1,996,556	16,262,290
06/01/45	-	-	-	-	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	1,952,516	14,263,428
06/01/46	-	-	-	-	-	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	1,936,862	12,312,912
06/01/47	-	-	-	-	-	-	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	1,816,519	10,316,375
06/01/48	-	-	-	-	-	-	-	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	1,730,400	8,303,018
06/01/49	-	-	-	-	-	-	-	-	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	1,574,813	6,261,687
06/01/50	-	-	-	-	-	-	-	-	-	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,530,891	4,162,424
06/01/51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	1,525,799	1,957,294
06/01/52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	1,493,356	
06/01/53	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,862,137	2,810,853	1,374,445	1,428,972	
06/01/54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,862,137	2,810,853	1,374,445	
06/01/55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,862,137	2,810,853	
06/01/56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,862,137	
06/01/57	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	56,790,471	57,507,077	58,327,243	57,325,861	28,053,490	25,187,469	30,523,942	31,187,079	31,291,161	32,188,923	35,369,080	37,129,344	39,589,137	39,909,108	40,808,865	41,382,908	41,358,715	43,336,556	45,105,612	40,036,167	816,148,218

FinalOutflow

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Arkansas Development Finance Authority
 Clean Water SRF
 2016 Capacity Analysis (Max Bond Issuance: FY2017)

Future Leveraged Loans Repayments (i.e. Bond Funded)

(1)		Jan-17	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22	Jan-23	Jan-24	Jan-25	Jan-26	Jan-27	Jan-28	Jan-29	Jan-30	Jan-31	Jan-32	Jan-33	Jan-34	Jan-35	Jan-36	Total
New Debt	\$3,722,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	\$3,554,000	787,012,000
Pay Amount	2.14%	2.27%	2.41%	2.54%	2.68%	2.81%	2.94%	3.08%	3.21%	3.35%	3.48%	3.62%	3.75%	3.89%	4.02%	4.16%	4.29%	4.43%	4.56%	4.70%	4.83%	
Interest Rate	12/01/17	12/01/18	12/01/19	12/01/20	12/01/21	12/01/22	12/01/23	12/01/24	12/01/25	12/01/26	12/01/27	12/01/28	12/01/29	12/01/30	12/01/31	12/01/32	12/01/33	12/01/34	12/01/35	12/01/36	12/01/37	
Term	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	
Principal Start	06/01/19	06/01/20	06/01/21	06/01/22	06/01/23	06/01/24	06/01/25	06/01/26	06/01/27	06/01/28	06/01/29	06/01/30	06/01/31	06/01/32	06/01/33	06/01/34	06/01/35	06/01/36	06/01/37	06/01/38	06/01/39	
Final Maturity	06/01/38	06/01/39	06/01/40	06/01/41	06/01/42	06/01/43	06/01/44	06/01/45	06/01/46	06/01/47	06/01/48	06/01/49	06/01/50	06/01/51	06/01/52	06/01/53	06/01/54	06/01/55	06/01/56	06/01/57	06/01/58	
FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	Total
2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	1,791,715	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,791,715
2019	5,180,784	1,361,076	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,541,860
2020	5,180,784	3,486,666	1,338,831	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,015,302
2021	5,180,784	3,486,666	3,533,404	1,411,072	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,630,926
2022	5,180,784	3,486,666	3,533,404	3,577,109	1,187,910	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,974,673
2023	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	1,107,140	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,783,994
2024	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	1,158,360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,439,210
2025	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	1,158,360	-	-	-	-	-	-	-	-	-	-	-	-	-	25,072,640
2026	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	1,013,565	-	-	-	-	-	-	-	-	-	-	-	-	27,561,675
2027	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	1,013,565	-	-	-	-	-	-	-	-	-	-	-	29,866,101
2028	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	1,013,565	-	-	-	-	-	-	-	-	-	-	32,173,527
2029	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	1,013,565	-	-	-	-	-	-	-	-	-	34,474,953
2030	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	868,770	-	-	-	-	-	-	-	-	36,634,584
2031	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	868,770	-	-	-	-	-	-	-	38,689,807
2032	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	868,770	-	-	-	-	-	-	40,585,029
2033	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	910,140	-	-	-	-	-	42,601,621
2034	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	910,140	-	-	-	-	44,602,565
2035	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	910,140	-	-	-	46,603,509
2036	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	910,140	-	-	48,604,453
2037	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	910,140	-	50,605,398
2038	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	51,606,302
2039	5,180,784	3,486,666	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	52,607,206
2040	-	-	3,533,404	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	53,608,110
2041	-	-	-	3,577,109	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	54,609,014
2042	-	-	-	-	2,891,891	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	55,609,918
2043	-	-	-	-	-	2,601,997	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	56,610,822
2044	-	-	-	-	-	-	2,633,630	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	57,611,726
2045	-	-	-	-	-	-	-	2,633,630	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	58,612,630
2046	-	-	-	-	-	-	-	-	2,304,426	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	59,613,534
2047	-	-	-	-	-	-	-	-	-	2,304,426	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	60,614,438
2048	-	-	-	-	-	-	-	-	-	-	2,304,426	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	61,615,342
2049	-	-	-	-	-	-	-	-	-	-	-	2,304,426	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	62,616,246
2050	-	-	-	-	-	-	-	-	-	-	-	-	1,975,222	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	63,617,150
2051	-	-	-	-	-	-	-	-	-	-	-	-	-	1,975,222	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	64,618,054
2052	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,975,222	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	65,618,958
2053	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,944	2,000,944	2,000,944	2,000,944	2,000,944	-	66,619,862
2054	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,944	2,000,944	2,000,944	2,000,944	-	67,620,766
2055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,944	2,000,944	2,000,944	-	68,621,670
2056	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,944	2,000,944	-	69,622,574
2057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,944	-	70,623,478
105,587,404		70,964,404	72,066,926	72,953,242	76,025,728	83,147,073	83,830,956	83,830,956	47,102,086	47,102,086	47,102,086	47,102,086	40,373,217	40,373,217	40,373,217	40,373,217	40,373,217	40,373,217	40,373,217	40,373,217	1,055,549,787	

(1) Represents the remaining Series 2011C proceeds available to fund new loans after funding the remaining draws of the current existing pledged construction loans.

Future Bonds Debt Service

First Southwest

ARKANSAS CWSRF BENEFITS REPORTING
FOR SFY 2016

CWSRF Benefits Reporting

Loan: AR172	<input type="checkbox"/> Entry Complete	Tracking #: WRD-003-620	Other #: 00950-CWRLF-F
Borrower: Batesville #4	Loan Execution Date: 06/15/2015	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.50%	Original Tracking #: Linked to Tracking#:	
Loan Amount \$: \$10,200,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0	

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Address sewer overflows & upgrades to or replacement of parts of the sewer collection to bring system back in compliance. Green energy efficiency project.

Facility Name:

Population Served (Current) :

by the Project: 0

by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd

by the Facility: 0.0000mgd

Discharge Information:

- | | | | | | |
|--|---|---|---|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input checked="" type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |
| NPDES Permit Number: AR0020702 | | <input type="checkbox"/> No NPDES Permit | | | |
| Other Permit Type: | | Other Permit Number: | | | |

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- | | |
|--------------------------------------|---|
| a. Contributes to water quality | Improvement. |
| b. Allows the system to | Achieve Compliance. |
| c. Affected waterbody is | Meeting Standards. |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan |

Designated Surface Water Uses (Selected):

Primary Contact Recreation

Protection:
Primary

Restoration:

Comments:

CWSRF Benefits Reporting

Loan #: AR173	<input checked="" type="checkbox"/> Entry Complete	Tracking #: NPC2016-01	Other #:
Borrower: Nonpoint Croplands 2016	Loan Execution Date: 06/30/2016	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.00%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$2,035,183	Repayment Period: 10	Same Environmental Results:	<input type="checkbox"/>
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding:	<input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results:		<input checked="" type="checkbox"/> Total NPS Projects:	30

Project: 1 of CW Needs Survey Number : # of NPS Projects: 14

Project Description: Best practices for non point source croplands

Facility Name:

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge
NPDES Permit Number: ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :		08020203		<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality
b. Allows the system to
c. Affected waterbody is
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

Other Uses

Protection:
Primary

Restoration:

Comments:

Project: 2 of CW Needs Survey Number : # of NPS Projects: 4

Project Description: Best practices for non point source croplands

Facility Name:

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

CWSRF Benefits Reporting

Loan: AR173 Borrower: Nonpoint Croplands 2016 Assistance Type: Loan Loan Amount \$: \$2,035,183 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 06/30/2016 Loan Interest Rate: 3.00% Repayment Period: 10 % Funded by CWSRF: 100%	Tracking #: NPC2016-01 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input checked="" type="checkbox"/> Total NPS Projects: 30		

Discharge Information:

- | | | | | | |
|--|---|---|---|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input checked="" type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |
- NPDES Permit Number: ☐ No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	08020301		<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
 b. Allows the system to
 c. Affected waterbody is
 d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

Other Uses

Protection:
Primary

Restoration:

Comments:

Project: 3 of **CW Needs Survey Number :** **# of NPS Projects:** 1
Project Description: Best practices for non point source croplands
Facility Name:

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- | | | | | | |
|--|---|---|---|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input checked="" type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |
- NPDES Permit Number: ☐ No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	08050001		<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
 b. Allows the system to
 c. Affected waterbody is
 d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

CWSRF Benefits Reporting

Loan: AR173 Borrower: Nonpoint Croplands 2016 Assistance Type: Loan Loan Amount \$: \$2,035,183 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 06/30/2016 Loan Interest Rate: 3.00% Repayment Period: 10 % Funded by CWSRF: 100%	Tracking #: NPC2016-01 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input checked="" type="checkbox"/> Total NPS Projects: 30		

Designated Surface Water Uses (Selected):

Other Uses

Protection:
Primary

Restoration:

Comments:

Project: 4 of **CW Needs Survey Number :**
Project Description: Best practices for non point source croplands

of NPS Projects: 4

Facility Name:

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge
NPDES Permit Number: ☐ No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

Waterbody Name

Waterbody ID

State Waterbody ID

Receiving Waterbody

Primary Impacted :
 Other Impacted :

08020302

☐
☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality
 b. Allows the system to
 c. Affected waterbody is
 d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

Other Uses

Protection:
Primary

Restoration:

Comments:

Project: 5 of **CW Needs Survey Number :**
Project Description: Best practices for non point source croplands

of NPS Projects: 4

Facility Name:

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

CWSRF Benefits Reporting

Loan: AR173 Borrower: Nonpoint Croplands 2016 Assistance Type: Loan Loan Amount \$: \$2,035,183 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 06/30/2016 Loan Interest Rate: 3.00% Repayment Period: 10 % Funded by CWSRF: 100%	Tracking #: NPC2016-01 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input checked="" type="checkbox"/>		Total NPS Projects: 30

Discharge Information:

- ☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge
NPDES Permit Number: ☐ No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	08040205		<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
 b. Allows the system to
 c. Affected waterbody is
 d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

Other Uses: **Protection:** Primary **Restoration:**

Comments:

Project: 6 of **CW Needs Survey Number :** **# of NPS Projects:** 3
Project Description: Best practices for non point source croplands

Facility Name:

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- ☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge
NPDES Permit Number: ☐ No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	08020402		<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
 b. Allows the system to
 c. Affected waterbody is
 d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

CWSRF Benefits Reporting

Loan: AR173	<input checked="" type="checkbox"/> Entry Complete	Tracking #: NPC2016-01	Other #:
Borrower: Nonpoint Croplands 2016	Loan Execution Date: 06/30/2016	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.00%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$2,035,183	Repayment Period: 10	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Multiple nonpoint source projects with similar Environmental Results: <input checked="" type="checkbox"/>		Total NPS Projects:	30

Designated Surface Water Uses (Selected):

Other Uses

Protection:
Primary

Restoration:

Comments:

ARKANSAS FFATA REPORT
FOR 2015 FEDERAL AWARD
AWARD ID #05000215

FFATA Report For Grants**Federal Award Identifier Number (FAIN):** 05000215**Federal Agency ID:** 6800**Is this information correct?:** Yes**Federal Agency Name:** ENVIRONMENTAL PROTECTION AGENCY**Prime Awardee DUNS #:** 106620565**Is this information correct?:** Yes**DUNS Number +4:****Prime Awardee Name:** ARKANSAS NATURAL RESOURCES COMMISSION**Prime Awardee Address:** 101 E CAPITOL AVE STE 350
LITTLE ROCK, Arkansas 722013813**Prime Awardee Parent DUNS #:** 065320400**Principal Place Of Performance(POP):**
Little Rock , Arkansas 72201**CFDA Program Number(s):** 66.458 Capitalization Grants for Clean Water State Revolving Funds**Is this information correct?:** Yes**Project Description:** These funds will be used by the State of Arkansas to provide loans and other types of financial assistance (not grants) to local communities and inte**Is this information correct?:** Yes**Total Federal Funding Amount:** 9117000.00**Is this information correct?:** Yes**Obligation/Action Date:** July 23, 2015**Is this information correct?:** Yes**Report Month:** Mar 2016**In your business or organization's preceding completed fiscal year, did your business or organization (the legal entity to which this specific SAM record, represented by a DUNS number, belongs) receive (1) 80 percent or more of your annual gross revenues in U.S. federal contracts, subcontracts, loans, grants, subgrants, and/or cooperative agreements; and (2) \$25,000,000 or more in annual gross revenues from U.S. federal contracts, subcontracts, loans, grants, subgrants, and/or cooperative agreements?:** No**Does the public have access to information about the compensation of the executives in your business or organization (the legal entity to which this specific SAM record, represented by a DUNS number, belongs) through periodic reports filed under section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a), 78o(d)) or section 6104 of the Internal Revenue Code of 1986?:** No**Prime Awardee Names and Compensation of Highly Compensated Officers:**

Subawardee Data

Subawardee Information:	Subawardee DUNS:	077394971
	Subawardee Name:	BATESVILLE, CITY OF
	Subawardee Address:	500 E MAIN ST BATESVILLE, Arkansas 725014660
	Subawardee Parent DUNS:	077394971
	Amount of Subaward:	9117000.00
	Subaward Obligation/Action Date:	February 26, 2016
	CFDA Program Number(s):	66.458 Capitalization Grants for Clean Water State Revolving Funds
	Federal Agency ID:	6800
	Federal Agency Name:	ENVIRONMENTAL PROTECTION AGENCY
	Subaward Project Description:	Address sewer overflows & upgrades to or replacement of parts of the sewer collection to bring system back in compliance. Green energy efficiency project.
	Subawardee Principal Place of Performance:	Batesville, Arkansas 725014660
	Subaward Number:	00950-CWRLF-L
	As provided to you by your subawardee, in your subawardee's business or organization's preceding completed fiscal year, did its business or organization (the legal entity to which the DUNS number it provided belongs) receive (1) 80 percent or more of its annual gross revenues in U.S. federal contracts, subcontracts, loans, grants, subgrants, and/or cooperative agreements; and (2) \$25,000,000 or more in annual gross revenues from U.S. federal contracts, subcontracts, loans, grants, subgrants, and/or cooperative agreements?:	No
	As provided to you by your subawardee, does the public have access to information about the compensation of the executives in the subawardee's business or organization (the legal entity to which the DUNS number it provided belongs) through periodic reports filed under section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a), 78o(d)) or section 6104 of the Internal Revenue Code of 1986?:	No

**ARKANSAS CLEAN WATER
FFATA Reporting by Grant
As of 6/30/2016**

2011 Award ID #5000211		2012 Award ID #5000212		2013 Award ID #500213		2014 Award ID #5000214		2015 Award ID #5000215	
Project(s) Reported	Cap Grant Amount	Project(s) Reported	Cap Grant Amount	Project(s) Reported	Cap Grant Amount	Project(s) Reported	Cap Grant Amount	Project(s) Reported	Cap Grant Amount
Conway	\$ 9,657,000	Conway	\$ 9,239,000	Batesville #3	\$ 8,722,000	Conway #2	\$ 9,165,000	Batesville #4	\$ 9,117,000
	\$ 9,657,000		\$ 9,239,000		\$ 8,722,000		\$ 9,165,000		\$ 9,117,000