



ARKANSAS NATURAL RESOURCES COMMISSION
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(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$343,835 from the Arkansas Water Development Fund to the city of Harrell (Calhoun County), according to Commission Chairman Sloan Hampton.

The repayment schedule will not exceed ten (30) years or the life of the project. The Executive Director will establish the rate of interest and additional loan terms and conditions including the requirement to establish and maintain a depreciation reserve fund.

"The funds will be used to rehabilitate an existing 50,000-gallon elevated water storage tank, including complete removal of the interior and exterior paint system. The project will also include replacement of security fencing around the tank and well property, repair of the chlorine detection system, installation of chlorine gas disinfection, and a new driveway access to the tank site," said Mark Bennett, ANRC Water Development Division Manager.