



ARKANSAS NATURAL RESOURCES COMMISSION
101 East Capitol Avenue, Suite 350 Little Rock, AR 72201
Phone: (501) 682-1611 Fax: (501) 682-3991
<http://www/anrc.arkansas.gov>

FOR IMMEDIATE RELEASE
JULY 17, 2019

For Additional Information Contact:
Lori Scott Nakai, Public Information Officer
(501) 682-3918

(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$1,735,648 from the Arkansas Drinking Water State Revolving Loan Fund to the city of Dermott (Chicot County), according to Commission Chairman Sloan Hampton.

The repayment schedule will not exceed ten (10) years or the life of the project. The Executive Director will establish the combined annual borrower rate and additional loan terms and conditions including the requirement to establish and maintain a depreciation reserve fund.

"The funds will be used to make upgrades to the chlorination facilities in accordance with the results of the Arkansas Department of Health Sanitary Survey, repaint and rehabilitate an existing 600,000-gallon water storage tank and an existing 350,000-gallon tank, and replace the water meters in the system.," said Mark Bennett, ANRC Water Development Division Manager.