

Farm Finances in 2017 – Understanding your farm



USDA is gathering 2017 data on farm operations like yours. The data collected will inform farmers, ranchers, USDA, and the public on the financial condition, production practices, and resource use of America’s farms and ranches, and Congress will use the data as it deliberates the new farm bill.

The Agricultural Resource Management Survey (ARMS) is conducted in early 2018 by USDA’s National Agricultural Statistics Service (NASS) and Economic Research Service (ERS) along with your state department of agriculture. ARMS 2017 data will be released in August 2018.

Snapshot from 2016 ARMS: Commercial Farm Operations

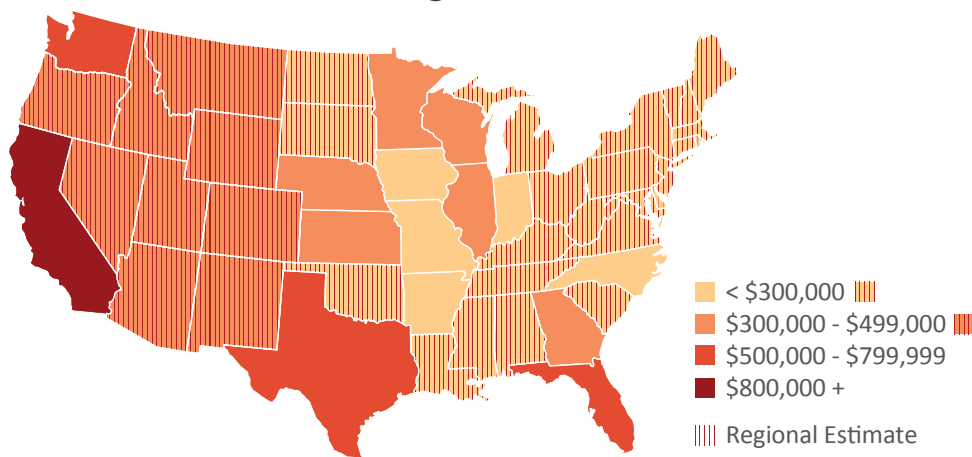
Commercial farms are family and non-family farms earning \$350,000 or more in gross cash farm income.

\$1.3 million
Average gross cash farm income for a commercial farm in 2016

Iowa #1 in commercial farms
21,218 commercial farms in 2016



2016 Average Net Farm Income



Gross cash farm income = income from the sale of crop and livestock products, plus farm program payments and other farm-related income.

Net cash farm income = gross cash farm income minus cash production expenses.

Top States in Gross Cash Farm Income, 2016

	\$ mil	since 2015
California	2.9	↓
Florida	2.2	↑
Washington	2.0	↓
Texas	1.9	↑
Arkansas	1.3	↑
Nebraska	1.2	↓
Kansas	1.1	↓
Indiana	1.1	↓
Georgia	1.1	↑
Wisconsin	1.1	↑

Please Respond

Please help USDA tell the story of U.S. agriculture by filling out the ARMS questionnaire today. You can fill out the paper questionnaire and return it in the envelope provided or you can respond online at www.agcounts.usda.gov. Responding online is fast, easy, and secure. The results of this survey will be available in aggregate form only, ensuring that no individual operation or producer can be identified, as required by federal law.

Note: If you complete the 2017 ARMS you do not need to complete the otherwise mandatory 2017 Census of Agriculture.

Source: ARMS 2016 data from USDA ERS, Farm Structure and Finance <https://data.ers.usda.gov/reports.aspx?ID=17882>



United States Department of Agriculture
National Agricultural Statistics Service
Economic Research Service

Find out more at nass.usda.gov