



ARKANSAS NATURAL RESOURCES COMMISSION
101 East Capitol Avenue, Suite 350 Little Rock, AR 72201
Phone: (501) 682-1611 Fax: (501) 682-3991
<http://www/anrc.arkansas.gov>

FOR IMMEDIATE RELEASE

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For Additional Information Contact:
Lori Scott Nakai, Public Information Officer
(501) 682-3918

(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$850,000 from the Arkansas Drinking Water State Revolving Loan Fund, in accordance with the established funding priorities, to the Vilonia Waterworks Association (Faulkner County), according to Commission Chairman Fred Fowlkes. The loan repayment schedule will not exceed 20 years. The Executive Director will set the combined annual borrower rate and loan terms. Approval is contingent upon the Applicant establishing and maintaining a 3% depreciation reserve fund.

"The funds will be used for waterline capital improvements and 10,305 customers will be served," said Mark Bennett, ANRC Water Development Division Manager.