



ARKANSAS NATURAL RESOURCES COMMISSION
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FOR IMMEDIATE RELEASE
MAY 15, 2019

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(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$422,300 from the Arkansas Drinking Water State Revolving Loan Fund to the South Sheridan Water Association PWA (Grant County), according to Commission Chairman Sloan Hampton.

The loan repayment schedule will not exceed 30 years or the life of the project. The Executive Director will establish the combined annual borrower rate and additional loan terms and conditions, including the requirement to establish and maintain a depreciation reserve fund.

"The funds will be used to construct a new 12" water relief main and will serve 1,441 customers," said Mark Bennett, ANRC Water Development Division Manager.