



ARKANSAS NATURAL RESOURCES COMMISSION
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FOR IMMEDIATE RELEASE
MAY 16, 2018

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(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$3,000,000 from the Arkansas Drinking Water State Revolving Loan Fund to the city of Lewisville (Lafayette County), according to Commission Chairman Fred Fowlkes. The loan repayment schedule will not exceed 20 years. The Executive Director will set the combined annual borrower rate and loan terms. Approval is contingent upon the city establishing and maintaining a three percent depreciation reserve fund.

"The funds will be used for the replacement of deteriorated asphaltic concrete water mains and to rehabilitate the distribution system to reduce water loss. These improvements will serve 551 customers," said Mark Bennett, ANRC Water Development Division Manager.