



ARKANSAS NATURAL RESOURCES COMMISSION
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(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$482,932 from the Arkansas Clean Water State Revolving Loan Fund to the city of Smackover (Union County), according to Commission Chairman Sloan Hampton.

The loan repayment schedule will not exceed 20 years or the life of the project. The Executive Director will establish the combined annual borrower rate and additional loan terms and conditions, including the requirement to establish and maintain a depreciation reserve fund.

"The funds will be used to correct waste water discharge violations and will serve 820 customers," said Mark Bennett, ANRC Water Development Division Manager.