



ARKANSAS NATURAL RESOURCES COMMISSION
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FOR IMMEDIATE RELEASE

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(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$412,000 from the Arkansas Water, Waste Disposal and Pollution Abatement Facilities General Obligation Bonds Fund to the city of West Fork (Washington County), according to Commission Chairman Fred Fowlkes. This loan is for 20 years at 3.9% interest. Approval is contingent upon the applicant establishing and maintaining depreciation reserve fund.

Another loan was approved in the amount up to \$4,500,000, of which the total amount will be in the form of principal forgiveness, from the Arkansas Clean Water State Revolving Loan Fund in accordance with the established funding priorities. Approval is contingent upon the Applicant establishing and maintaining a 6% depreciation reserve fund. Also approved from the same fund was a loan in an amount up to \$3,500,000 in accordance with the established funding priorities. The Executive Director will set the combined annual borrower rate and loan terms. Approval is contingent upon the Applicant establishing and maintaining a 6% depreciation reserve fund.

"The funds will be used to construct a Right of Way for a sewer line and pump station to Fayetteville which will serve 800 customers," said Mark Bennett, ANRC Water Development Division Manager.