



ARKANSAS NATURAL RESOURCES COMMISSION
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FOR IMMEDIATE RELEASE

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(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$550,000 from the Arkansas Drinking Water State Revolving Loan Fund, to the North White County Rural Water PFB, according to Commission Chairman Fred Fowlkes. The loan repayment schedule will not exceed 10 years. The Executive Director will set the combined annual borrower rate and loan terms. Approval is contingent upon the Board establishing and maintaining a 3% depreciation reserve fund.

"The funds will be used to convert all meters to cell read meters and will serve 2,239 customers," said Mark Bennett, ANRC Water Development Division Manager.