



## Weekly Market Summary

**TABLE OF CONTENTS**      **Click Titles to Travel**      **Volume 2024, Issue 16, 4/19/2024.**

### Market Overview

- Arkansas Weekly Cattle Market Summary, **Pages 3-9**
- Salem Stockyards Sheep & Goat Auction, **Pages 10-15**
- Livestock Auction Dashboard, **Pages 16**
- National Livestock, Poultry, & Grain Highlights, **17-18**
- Arkansas Daily Grain Bids, **Pages 19-22**
- Futures Market Heatmap, **Page 23**
- Futures Performance Leaders - 5-Day, **Page 24**
- **Futures Performance Charts:** DBC, Rice, Soybeans, Corn, Cotton, Wheat, Live Cattle, Feeder Cattle, Lean Hogs, Crude Oil, S&P 500, HYG, U.S. Dollar, Bitcoin, Metals **Pages 25-51**
- USDA U.S. Production; Domestic Consumption; Export; and Price Summary, **Pages 52-55**

### Visualizing Markets, Pages 56-70

**Market Performance in Table Format:** Grains, Energies, Metals, Livestock, Softs, Indices, and Currencies, **Pages 71-75**

**Market Performance Heat Maps: Performance Measurements Common Groups and S&P 500 Sectors; Common Groups: U.S. Market Indexes, U.S. Market ETFs, U.S. Market Factors, U.S. Market Sectors, U.S. Market ETFs – Equal Weighted, Global Market ETFs, and International ETFs; Sectors: Communications, Consumer Staples, Discretionary, Energy, Financials, Health Care, Industrials, Materials, Real Estate, Technology, Utilities, **Pages 76-94****

### Weekly Price Seasonal Report, Pages 95-102

### Export Sales Reports, Pages 103-123

### CFTC Reports, Pages 124-137

### National Weekly Retail Reports, Pages 138-148

### USDA AMS's Most Read Reports

- National Retail Report – Chicken
- National Retail Report – Beef
- Nat. Retail Report – Shell Egg and Egg Prod
- National Retail Report – Turkey
- National Retail Report – Pork
- National Retail Report – Lamb/Veal
- National Retail Report – Diary
- National Retail Report – Specialty Crops

### Livestock, Poultry, and Dairy, Pages 149-181

- Price Charts: Hourly, Daily, Weekly, Monthly
- WASDE Livestock Summary
- U.S. Meat Production and Prices
- U.S. Meat Trade
- U.S. Milk Supply and Demand
- U.S. Dairy Product Prices
- **USDA Livestock, Dairy, and Poultry Outlook -** Beed/Cattle, Beef/Cattle Trade, Port/Hogs, Poultry, Poultry Trade, Sheep/Lamb, Dairy
- U.S. Red Meat and Poultry Forecasts
- USDA Dairy Forecasts
- Dairy Livestock Report

### Field Crops, Pages 182-269

- U.S. and World Ending Stocks
- 2023/24 South American Crop Production
- Arkansas & U.S. Crop Progress and Condition
- USDA WASDE and Crop Production

### Rice Section, Pages 192-206

- Rice Areas in Drought
- Price Charts: Hourly, Daily, Weekly, Monthly
- Grain: World Markets and Trade
- Nathan Child's Rice Outlook
- WASDE Rice Summary
- World Rice Production
- World Rice Supply and Use
- U.S. Rice Supply and Demand

### Peanut Section, Pages 207-210

- USDA Weekly Peanut Prices
- Peanut Areas in Drought

### Oilseed Section, Pages 211-223

- Soybean Areas in Drought
- USDA Oilseeds: World Markets and Trade
- Price Charts: Hourly, Daily, Weekly, Monthly
- USDA Oil Crops Outlook
- WASDE Oilseed Summary
- World Soybean Production
- World Supply and Use
- U.S. Soybean Supply and Demand
- U.S. Soybean Meal Supply and Demand

**Table of Contents Continued Next Page**



## Corn and Sorghum Section, Pages 224-241

- Corn Areas in Drought
- Price Charts: Hourly, Daily, Weekly, Monthly
- Feed Outlook
- WASDE Coarse Grains Summary
- World Corn Production and Supply and Use
- U.S. Corn Supply and Demand

## Wheat Section, Pages 242-254

- Winter Wheat Areas in Drought
- Price Charts: Hourly, Daily, Weekly, Monthly
- Wheat Outlook
- WASDE Wheat Summary
- World Wheat Production
- World Wheat Supply and Use
- U.S. Wheat Supply and Demand

## Cotton Section, Pages 255-269

- Monthly Economic Letter, Cotton Inc.
- Executive Cotton Update, Cotton Inc.
- Cotton Areas in Drought
- Price Charts: Hourly, Daily, Weekly, Monthly
- Cotton: World Markets and Trade
- WASDE Cotton Summary
- World Cotton Production
- World Cotton Supply and Use
- U.S. Cotton Supply and Demand

## Forestry, Pages 270-292

- Lumber Price Charts: [Lumber Futures](#); [CUT](#), [WOOD](#), [CLW](#), [GLT](#), [IP](#), [MATV](#), [MERC](#), [SEOAY](#), [SLVM](#), [UPMMY](#), [WFG](#)
- Virginia Tech-USDA Forest Service: Housing Mkt.
- 2022 Report on Economic Contributions of Arkansas Forest Industries
- Arkansas: County Wildfire Danger and Burn Bans
- Arkansas: Scheduled Prescribed Burns

## Energy, Pages 293-317

- [Crude Oil](#), [Heating Oil](#), [Gasoline](#), and [Natural Gas](#) Price Charts: 1-Month, and 1, 3, & 20-Year
- Weekly Natural Gas Report
- DOE Weekly Crude Oil Summary
- DOE Weekly Distillate Fuel Summary
- DOE Weekly Gasoline Summary
- Crude Oil and Natural Gas [Energy Brief](#)

## Crop Weather, Pages 318-333

- 7-Day U.S. Weather Report Maps
- Extended U.S. Weather Report Maps
- U.S. Agriculture in Drought by Commodity
- Water and Climate Update
- Weekly Weather and Crop Bulletin
- International Weather and Crop Summary
- Arkansas Drought Monitor Map
- U.S. Drought Monitor Map
- U.S. Seasonal Drought Outlook

## Secretarial Drought Designations, Pages 334-336

## RMA Crop's Indemnities, Page 337

## USDA Disaster Assistance Programs, Pages 338-342

## FARMERS.GOV & FSA Updates, Page 343-344

## USDA AMS Grain Transportation Report and Barge Dashboard, Pages 345-346

## Other Items of Interest, Pages 347-393

- [World FOB Soybean, Corn, and Wheat Prices and Basis Charts, Pages 347-355](#)
- [Grain Stocks, Prospective Planting, and Rice Stocks Tables, Charts, and Maps, P: 356-377](#)
- [Corn, Soybeans, and Spring Wheat Earliest and Final Planting Maps, Pages 378-383](#)
- [U.S. Quarterly Hogs and Pigs Report, P384-385](#)
- [Arkansas Prospective Planting, P: 386 & 387](#)
- [FAPRI-MU U.S. Ag Market Outlook, P: 388-390](#)
- [USTR: 2024 Foreign Trade Barriers, Page 391](#)

## CoBank Quarterly Outlook, Page 392-393

- [Macroeconomic Outlook](#)
- [Government Affairs](#)
- [Grains and Oilseeds](#)
- [Farm Supply](#)
- [Biofuels](#)
- [Animal Protein](#)
- [Dairy](#)
- [Cotton, Rice and Sugar](#)
- [Specialty Crops](#)
- [Food and Beverage](#)
- [Power, Energy and Water](#)
- [Communications](#)

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## Arkansas Weekly Cattle Market Summary

Data from Friday, 4/12/24, through Thursday, 4/18/24.

**Livestock Auction Receipts by Commodity**

Commodity	Current Week	Previous Week	Previous Year
Feeder Cattle	2982	2046	4784
Replacement Cattle	326	162	607
Slaughter Cattle	946	533	1195
<b>Total</b>	<b>4254</b>	<b>2741</b>	<b>6586</b>

**Livestock Auction Receipts by Market**

Market Location ▲	Current Week	Previous Week
Cord	589	365
Glenwood	361	217
Green Forest	968	498
Hope	636	176
Ozark	584	418
Ratcliff	133	96
Siloam Springs	983	971
<b>Total</b>	<b>4254</b>	<b>2741</b>

**Feeder Cattle: Weighted Avg Price by Frame and Grade**

Frame and Grade Class	M & L 1		M & L 1-2		M & L 2		M & L 3		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
☐ <b>Bulls</b>	302	281.34	7	246.00	79	256.08	8	184.61	396	273.62
0-400	32	344.41			6	310.83	3	290.81	41	336.20
400-500	98	310.21			34	279.47			132	302.21
500-600	120	279.27			28	251.35	2	164.80	150	272.63
600-700	41	241.55	7	246.00	5	230.91	2	165.27	55	238.26
700-800	6	217.00							6	217.00
800+	5	169.21			6	192.26	1	112.00	12	175.20
☐ <b>Heifers</b>	651	272.87	57	259.22	214	242.14	19	204.19	941	264.01
0-400	103	304.94			43	265.27	7	215.17	153	290.07
400-500	239	279.92	29	268.58	98	251.59	8	205.34	374	269.92
500-600	213	254.06	26	255.59	47	235.61	2	180.13	288	250.73
600-700	72	306.63			18	218.92	2	200.00	92	287.32
700-800	17	210.79	2	209.00	6	191.37			25	206.06
800+	7	189.73			2	174.51			9	186.45
☐ <b>Steers</b>	602	282.89	137	261.89	190	260.79	20	232.97	949	274.44
0-400	105	345.81			44	298.73	8	247.74	157	327.76
400-500	169	311.29	15	315.29	69	282.53	10	235.21	263	301.12
500-600	146	290.43	35	291.97	47	262.35	2	185.12	230	284.05
600-700	72	269.49	23	253.82	16	244.66			111	262.54
700-800	14	229.67	64	246.00					78	243.24
800+	96	235.06			14	176.59			110	226.83
<b>Total</b>	<b>1555</b>	<b>278.58</b>	<b>201</b>	<b>260.73</b>	<b>483</b>	<b>252.01</b>	<b>47</b>	<b>211.64</b>	<b>2286</b>	<b>270.25</b>



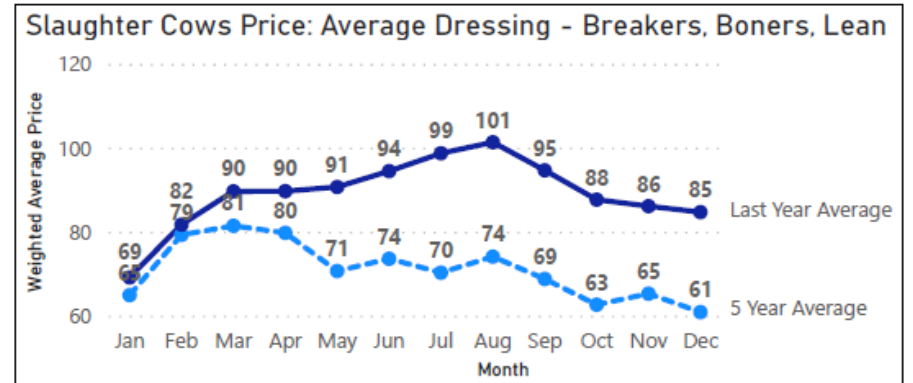
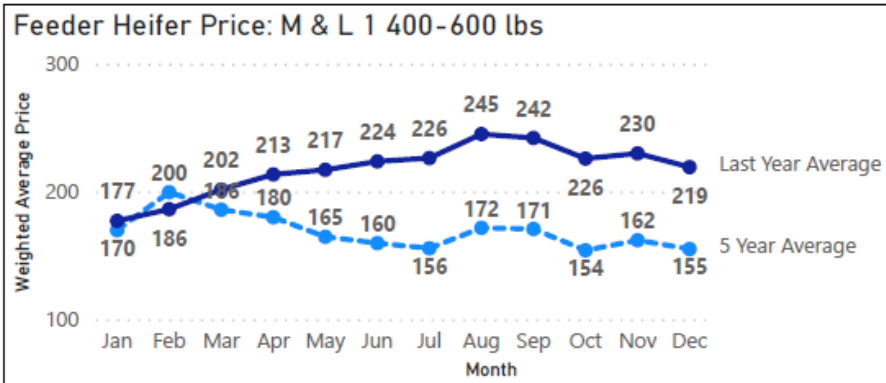
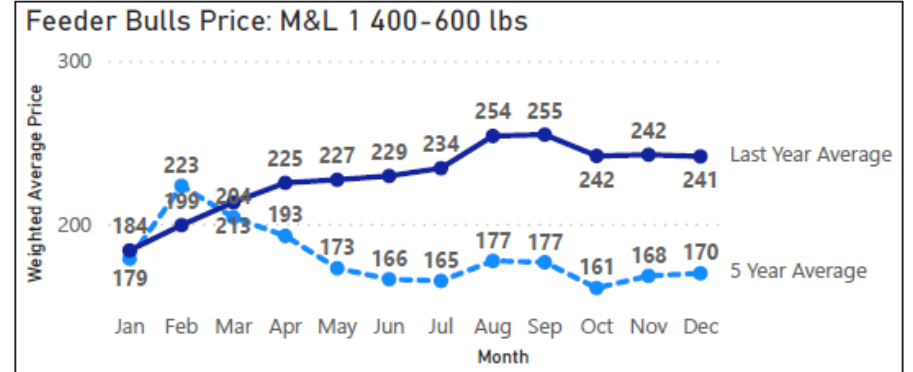
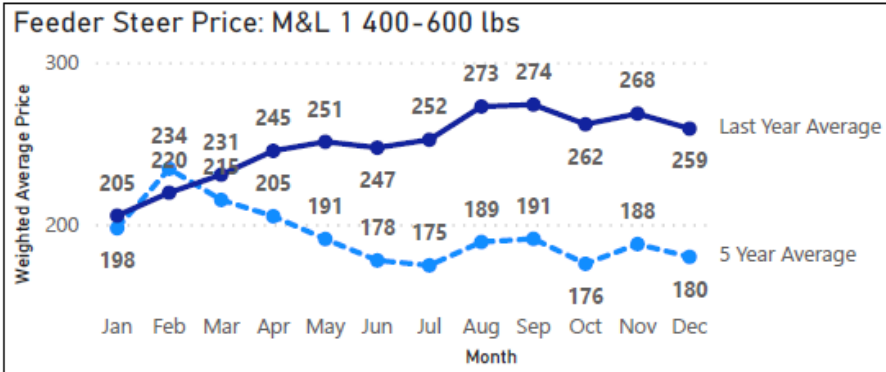
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**Slaughter Cattle: Weighted Average Price by Class and Quality Grade**

Market Location	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloa Springs		Total	
Class	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<b>Bulls</b>			<b>12</b>	<b>138.00</b>	<b>7</b>	<b>149.11</b>	<b>19</b>	<b>152.50</b>	<b>8</b>	<b>130.09</b>	<b>18</b>	<b>142.89</b>					<b>17</b>	<b>151.06</b>	<b>81</b>	<b>145.51</b>
<b>Cows</b>	<b>0</b>		<b>69</b>	<b>121.52</b>	<b>40</b>	<b>112.66</b>	<b>104</b>	<b>121.08</b>	<b>53</b>	<b>114.98</b>	<b>60</b>	<b>117.47</b>	<b>13</b>	<b>107.77</b>	<b>0</b>		<b>132</b>	<b>122.94</b>	<b>471</b>	<b>119.52</b>
Boner 80-85%	0		56	124.17	33	115.31	65	122.22	39	117.24	25	112.15	6	108.56	0		74	124.66	298	120.79
Breaker 75-80%			2	128.96	1	128.00	17	127.40	5	111.40	24	123.34	3	121.43			28	128.62	80	125.35
Lean 85-90%			11	103.55	6	89.99	22	110.03	9	106.51	11	111.62	4	87.95			30	111.13	93	107.49
<b>Total</b>	<b>0</b>		<b>81</b>	<b>124.30</b>	<b>47</b>	<b>120.06</b>	<b>123</b>	<b>127.12</b>	<b>61</b>	<b>117.57</b>	<b>78</b>	<b>124.82</b>	<b>13</b>	<b>107.77</b>	<b>0</b>		<b>149</b>	<b>126.90</b>	<b>552</b>	<b>124.31</b>





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### Feeder Bulls: Head Count and Weighted Avg Price by Market Location

Market Location	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
Frame and Grade	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<input type="checkbox"/> M & L 1	0		26	302.65	17	230.46	72	282.94	16	254.59	28	256.76	21	284.24	0		122	295.16	302	281.34
0-400	0		5	355.75			16	336.41						0		11	350.81	32	344.41	
400-500			13	313.36			22	310.10	9	266.27			2	284.00			52	318.57	98	310.21
500-600			7	275.07	6	259.84	23	273.35	4	251.75	20	282.17	15	297.19			45	280.55	120	279.27
600-700			1	235.00	8	229.61	6	245.39	3	231.46	5	243.62	4	242.05			14	248.32	41	241.55
700-800					2	208.98	3	216.00			1	237.50							6	217.00
800+					1	169.00	2	186.84			2	154.43							5	169.21
<input type="checkbox"/> M & L 1-2	0						7	246.00											7	246.00
0-400	0																		0	
400-500	0																		0	
500-600	0																		0	
600-700							7	246.00											7	246.00
700-800	0																		0	
800+	0																		0	
<input type="checkbox"/> M & L 2	0		7	247.39	2	189.08	19	272.77			6	224.71	4	207.85			41	268.04	79	256.08
0-400			1	325.00			3	313.08									2	301.35	6	310.83
400-500			2	273.10			14	272.21			1	260.00					17	287.21	34	279.47
500-600			3	226.17	1	218.00	1	249.00			2	244.51	1	260.00			20	257.41	28	251.35
600-700			1	230.00			1	235.00					1	240.00			2	225.19	5	230.91
700-800	0																		0	
800+					1	169.00					3	210.00	2	177.44					6	192.26
<input type="checkbox"/> M & L 3	0						1	175.00			4	146.03					3	290.81	8	184.61
0-400																	3	290.81	3	290.81
400-500	0																		0	
500-600							1	175.00			1	155.00							2	164.80
600-700											2	165.27							2	165.27
700-800	0																		0	
800+											1	112.00							1	112.00
<b>Total</b>	<b>0</b>		<b>33</b>	<b>290.19</b>	<b>19</b>	<b>225.58</b>	<b>99</b>	<b>276.90</b>	<b>16</b>	<b>254.59</b>	<b>38</b>	<b>238.76</b>	<b>25</b>	<b>269.43</b>	<b>0</b>		<b>166</b>	<b>288.36</b>	<b>396</b>	<b>273.62</b>



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### Feeder Heifers: Head Count and Weighted Avg Price by Market Location

Market Location	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
Frame and Grade	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<input type="checkbox"/> M & L 1	0		68	371.83	56	255.56	127	268.14	50	251.54	131	248.02	36	255.95	0		183	275.71	651	272.87
0-400	0		12	313.57	13	276.74	30	315.05	11	282.17	10	296.59	1	256.00	0		26	317.39	103	304.94
400-500			32	281.20	20	262.37	32	283.57	17	264.14	20	277.62	16	269.63			102	286.54	239	279.92
500-600			14	246.37	21	245.91	48	260.30	10	252.80	62	255.05	17	251.87			41	253.18	213	254.06
600-700			10	757.85	2	215.54	13	228.96	8	235.31	24	237.96	1	214.00			14	233.99	72	306.63
700-800							2	203.00	4	206.53	10	214.43	1	205.00					17	210.79
800+							2	195.75			5	187.52							7	189.73
<input type="checkbox"/> M & L 1-2	0				3	262.25	23	263.27			15	252.96					16	259.20	57	259.22
0-400	0																		0	
400-500					3	262.25	12	267.33			6	272.71					8	270.00	29	268.58
500-600							11	259.00			7	257.00					8	250.00	26	255.59
600-700	0																		0	
700-800											2	209.00							2	209.00
800+	0																		0	
<input type="checkbox"/> M & L 2			23	248.14	17	230.96	60	243.58	18	243.42	45	236.19	8	218.30			43	253.06	214	242.14
0-400			4	306.21	3	240.08	9	273.67	12	246.50	6	270.43					9	271.59	43	265.27
400-500			12	248.31	13	234.20	24	257.53	6	238.15	16	257.67	2	245.00			25	256.11	98	251.59
500-600			5	230.51			17	244.45			12	228.02	5	219.56			8	241.65	47	235.61
600-700			2	228.55	1	186.00	6	228.08			9	214.42							18	218.92
700-800							3	186.85			1	210.00	1	180.00			1	197.00	6	191.37
800+							1	150.00			1	197.50							2	174.51
<input type="checkbox"/> M & L 3	0						2	174.11			10	210.26	3	191.35			4	214.60	19	204.19
0-400											6	220.23					1	185.00	7	215.17
400-500							2	174.11			2	202.90	1	217.00			3	221.76	8	205.34
500-600													2	180.13					2	180.13
600-700											2	200.00							2	200.00
700-800	0																		0	
800+	0																		0	
<b>Total</b>	<b>0</b>		<b>91</b>	<b>341.13</b>	<b>76</b>	<b>250.44</b>	<b>212</b>	<b>259.83</b>	<b>68</b>	<b>249.80</b>	<b>201</b>	<b>244.42</b>	<b>47</b>	<b>245.03</b>	<b>0</b>		<b>246</b>	<b>269.83</b>	<b>941</b>	<b>264.01</b>



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### Feeder Steers: Head Count and Weighted Avg Price by Market Location

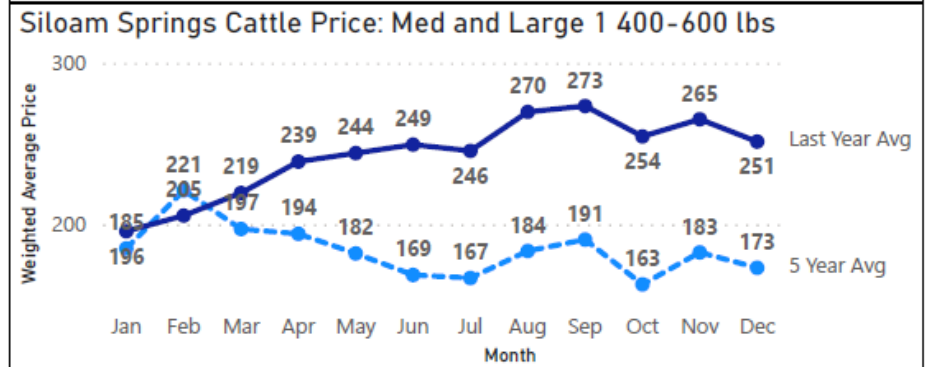
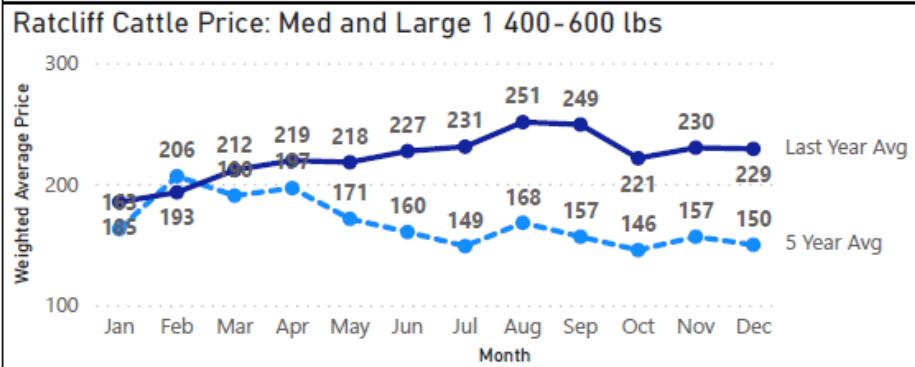
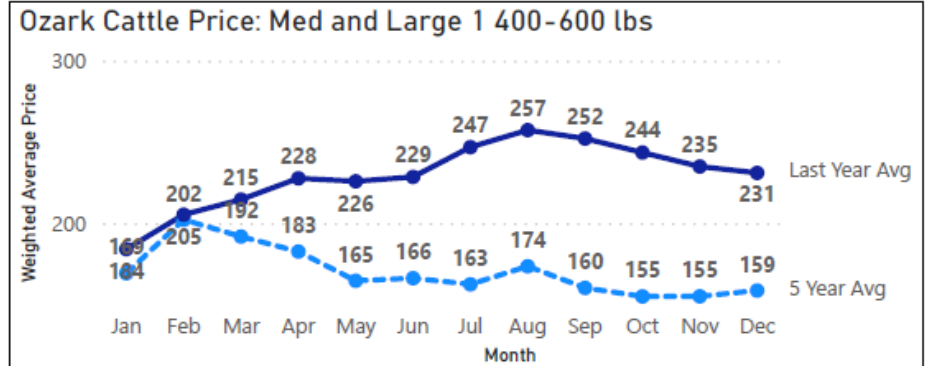
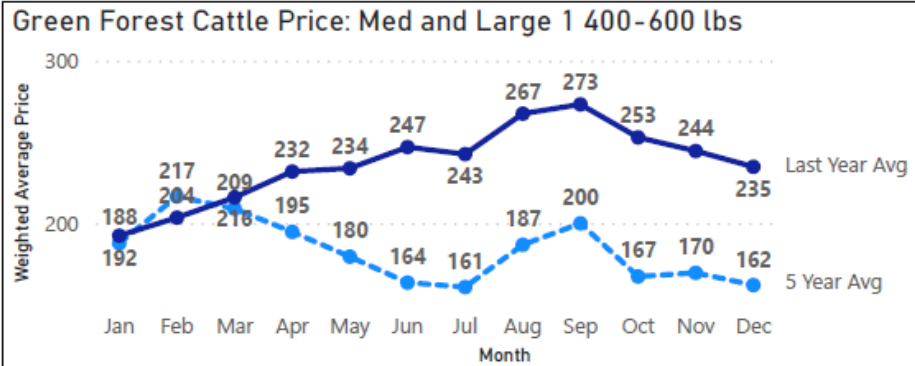
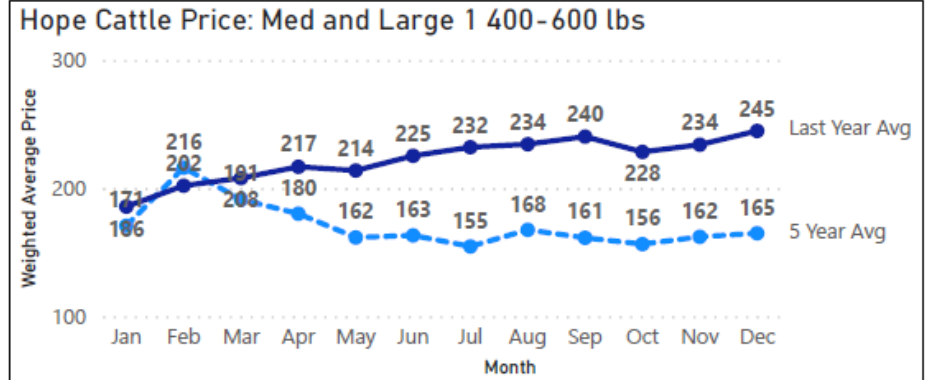
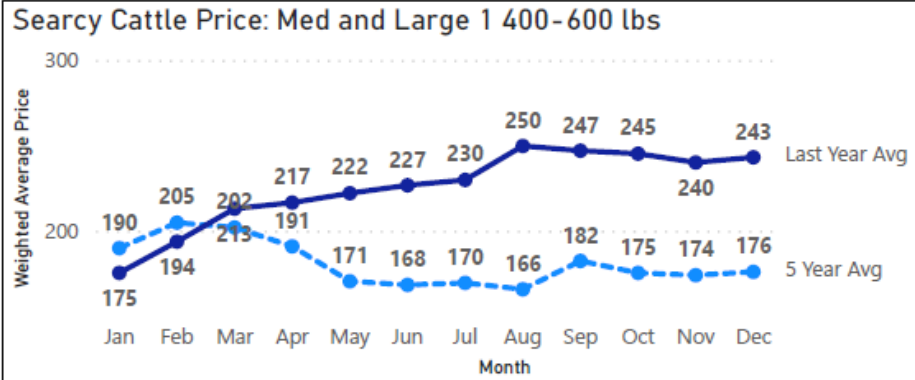
Market Location Frame and Grade	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<input type="checkbox"/> M & L 1	0		57	283.95	54	279.30	168	273.74	89	283.81	92	263.47	28	311.65	0		114	312.49	602	282.89
0-400	0		14	364.87	16	313.58	17	343.43	14	321.99	9	336.39	4	315.05	0		31	372.24	105	345.81
400-500			20	315.83	21	282.24	25	321.34	34	296.51	31	313.30	14	324.73			24	332.25	169	311.29
500-600			8	296.29	10	279.23	18	289.71	23	281.31	27	286.98	9	299.07			51	296.23	146	290.43
600-700			7	256.23	6	237.36	37	282.93	14	263.81	4	252.86	1	275.00			3	255.50	72	269.49
700-800			1	239.00	1	215.00	1	233.00	2	228.47	7	225.40					2	248.00	14	229.67
800+			7	194.97			70	251.00	2	229.02	14	189.08					3	230.00	96	235.06
<input type="checkbox"/> M & L 1-2	0						92	254.64			9	256.43	11	251.00			25	311.29	137	261.89
0-400	0																			0
400-500							6	301.00									9	326.00	15	315.29
500-600							14	289.93			5	263.01					16	304.00	35	291.97
600-700							8	260.00			4	249.00	11	251.00					23	253.82
700-800							64	246.00											64	246.00
800+	0																			0
<input type="checkbox"/> M & L 2	0		30	222.17	6	242.81	31	278.11	26	260.74	20	246.16	3	276.32			74	279.40	190	260.79
0-400			3	325.60	2	245.14	6	312.09	13	275.75	7	285.77	1	290.00			12	328.34	44	298.73
400-500			8	280.81	3	241.05	16	297.34	9	253.28	9	261.93	1	292.00			23	297.31	69	282.53
500-600			7	272.47	1	244.00	2	240.00	4	242.41	1	267.50					32	264.54	47	262.35
600-700							7	240.91			1	222.50	1	256.00			7	249.86	16	244.66
700-800	0																			0
800+			12	177.61							2	170.84							14	176.59
<input type="checkbox"/> M & L 3	0						3	288.82			11	220.57	1	161.00			5	249.60	20	232.97
0-400							3	288.82			5	224.39							8	247.74
400-500											5	220.76					5	249.60	10	235.21
500-600											1	207.50	1	161.00					2	185.12
600-700	0																			0
700-800	0																			0
800+	0																			0
<b>Total</b>	<b>0</b>		<b>87</b>	<b>259.63</b>	<b>60</b>	<b>275.75</b>	<b>294</b>	<b>267.48</b>	<b>115</b>	<b>279.34</b>	<b>132</b>	<b>257.97</b>	<b>43</b>	<b>286.10</b>	<b>0</b>		<b>218</b>	<b>299.70</b>	<b>949</b>	<b>274.44</b>



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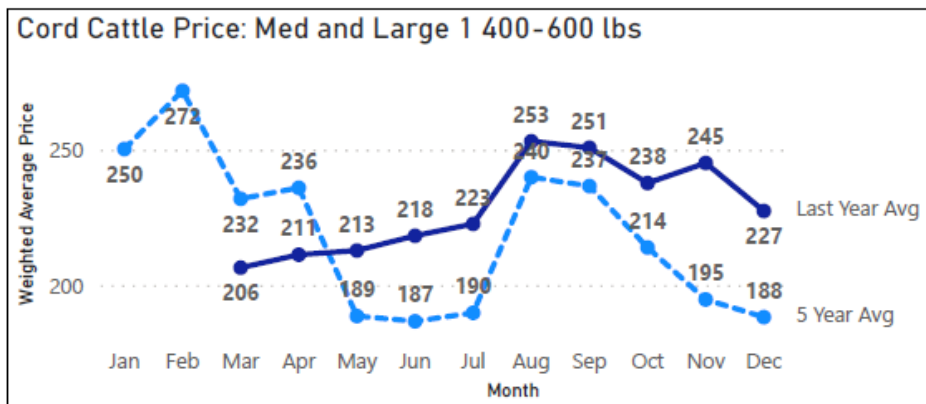
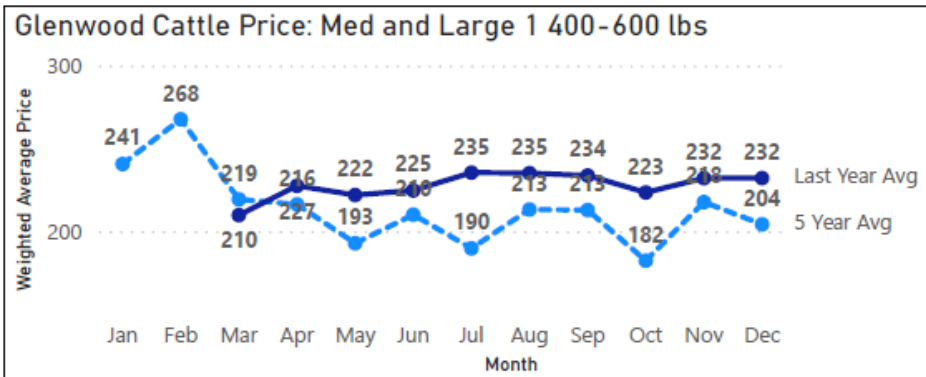
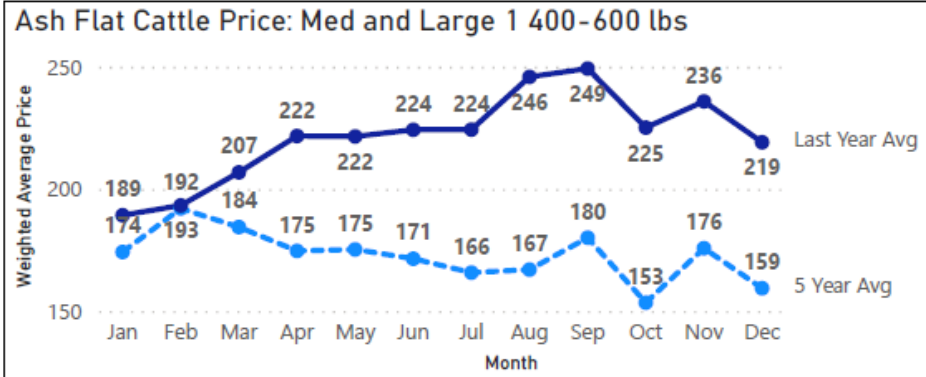




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Reports Used

- [Searcy](#)
- [Ash Flat](#)
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- [Ratcliff](#)
- [Hope](#)
- [Ozark](#)
- [Glenwood](#)
- [Green Forest](#)

Weekly Cattle Summaries

- [USDA Arkansas Weekly Livestock Auction Summary](#)
- [Arkansas Weekly Market Summary](#)



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Livestock Weighted Average Report for 4/18/2024 - Final

AUCTION			
	This Week	Last Reported 4/11/2024	Last Year
<b>Total Receipts:</b>	1,477	734	1,655
<b>Feeder Sheep/Lambs:</b>	381(25.8%)	53(7.2%)	211(12.7%)
<b>Slaughter Sheep/Lambs:</b>	409(27.7%)	238(32.4%)	561(33.9%)
<b>Replacement Sheep/Lambs:</b>	52(3.5%)	82(11.2%)	161(9.7%)
<b>Feeder Goats:</b>	65(4.4%)	105(14.3%)	82(5.0%)
<b>Slaughter Goats:</b>	430(29.1%)	135(18.4%)	511(30.9%)
<b>Replacement Goats:</b>	140(9.5%)	121(16.5%)	129(7.8%)

Compared to last week: Slaughter goats steady , slaughter sheep down 30-50 with limited comparable sales. Demand good for all classes  
Supply included: 26% Feeder Sheep/Lambs (97% Hair Lambs, 3% Hair Breeds); 28% Slaughter Sheep/Lambs (74% Hair Breeds, 3% Ewes, 23% Hair Ewes, 1% Hair Bucks); 4% Replacement Sheep/Lambs (94% Hair Ewes, 6% Hair Bucks); 4% Feeder Goats (100% Kids); 29% Slaughter Goats (83% Kids, 8% Nannies/Does, 5% Bucks/Billies, 2% Wethers, 4% Wether Kids); 9% Replacement Goats (52% Nannies/Does, 48% Families).

**FEEDER SHEEP/LAMBS**

**HAIR LAMBS - Medium and Large 1 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price
12	35	35	237.50	237.50

**HAIR LAMBS - Medium and Large 2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	
10	28-29	29	245.00	245.00	Gaunt
32	36-39	38	227.50-237.50	229.55	
47	40-43	42	235.00	235.00	
25	43-48	45	235.00-237.50	235.85	Gaunt
6	49	49	237.50	237.50	Thin Fleshed
2	55	55	132.50	132.50	Thin Fleshed

**HAIR LAMBS - Medium and Large 2-3 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	22	22	305.00	305.00
114	30-39	36	237.50-260.00	241.02
56	40-45	44	237.50-240.00	238.61

**HAIR LAMBS - Medium and Large 3 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price
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Salem Stockyards - Sheep and Goat Auction - Salem, AR

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15 25-28 27 260.00-300.00 267.30

HAIR BREEDS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
4	79	79	150.00	150.00	Thin Fleshed

HAIR BREEDS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
7	56	56	170.00	170.00	Thin Fleshed

SLAUGHTER SHEEP/LAMBS

HAIR BREEDS - Choice and Prime 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
21	61	61	280.00	280.00	Average

HAIR BREEDS - Choice and Prime 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
88	52-58	53	220.00-247.50	238.75	Average
163	61-69	64	240.00-242.50	242.40	Average
4	70-78	74	240.00-250.00	244.73	Average
3	87	87	237.50	237.50	Average

HAIR BREEDS - Choice 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
3	63	63	175.00	175.00	Average Yearlings
2	70	70	122.50	122.50	Average Yearlings

EWES - Good and Choice 1-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
3	130	130	92.50	92.50	Average

EWES - Good 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
3	107	107	100.00	100.00	Average

EWES - Good 1-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	153	153	95.00	95.00	Average

HAIR EWES - Good and Choice 1-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
53	82-97	84	90.00-115.00	106.77	Average



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23	106-138	112	92.50-115.00	104.41	Average
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HAIR EWES - Good and Choice 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
4	130	130	107.50	107.50	Average

HAIR EWES - Good 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
7	105	105	77.50	77.50	Average

HAIR BUCKS - 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	132	132	122.50	122.50	Average
2	162	162	145.00	145.00	Average

REPLACEMENT SHEEP/LAMBS

HAIR EWES - Medium and Large 2 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<1	E	2	82	82	145.00	145.00
1-2	E	4	100	100	110.00	110.00
1-2	O	9	85	85	110.00	110.00
1-2	O	12	101	101	90.00	90.00

HAIR EWES - Medium and Large 2-3 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<1	E	3	78	78	145.00	145.00

HAIR BUCKS - Medium and Large 3 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<1		2	80-85	83	270.00-280.00	275.15

FEEDER GOATS

KIDS - Selection 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	35	35	302.50	302.50
10	40	40	302.50	302.50

KIDS - Selection 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	28	28	290.00	290.00
8	37	37	290.00	290.00



Salem Stockyards - Sheep and Goat Auction - Salem, AR

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Fri Apr 19, 2024

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KIDS - Selection 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	37-38	38	205.00-250.00	233.41

SLAUGHTER GOATS

KIDS - Selection 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
9	42-49	47	302.50-350.00	340.66	Average
7	52-58	55	310.00-345.00	323.12	Average
91	62-64	63	310.00-332.50	319.44	Average
3	98	98	247.50	247.50	Average
2	140	140	305.00	305.00	Average Fancy

KIDS - Selection 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
6	47-48	48	270.00-275.00	272.47	Average
9	61-62	62	300.00-302.50	301.40	Average
11	90-98	94	235.00-255.00	243.67	Average

KIDS - Selection 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
3	47	47	247.50	247.50	Average
2	52	52	210.00	210.00	Average
38	60-69	64	205.00-245.00	228.38	Average
3	70	70	215.00	215.00	Average

KIDS - Selection 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
33	47	47	212.50	212.50	Average

NANNIES/DOES - Selection 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
10	112-130	120	135.00-145.00	139.26	Average
2	172	172	140.00	140.00	Average

NANNIES/DOES - Selection 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	128	128	122.50	122.50	Average

NANNIES/DOES - Selection 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
3	72	72	120.00	120.00	Average



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3	83	83	117.50	117.50	Average
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**BUCKS/BILLIES - Selection 2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
4	102	102	167.50	167.50	Average

**BUCKS/BILLIES - Selection 2-3 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
8	55-59	58	175.00-187.50	179.48	Average Pygmies

**WETHERS - Selection 2-3 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	72	72	130.00	130.00	Average Pygmies
2	102	102	182.50	182.50	Average

**WETHER KIDS - Selection 1-2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
7	62-63	63	307.50-310.00	308.56	Average
3	87	87	240.00	240.00	Average

**REPLACEMENT GOATS**

**NANNIES/DOES - Selection 1 (Per Cwt / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	B	1	100	100	150.00	150.00

**NANNIES/DOES - Selection 1 (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<1	B	13	80-88	81	130.00-260.00	151.67
1-2	B	2	145	145	235.00	235.00

**NANNIES/DOES - Selection 1-2 (Per Cwt / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	E	5	85	85	115.00	115.00

**NANNIES/DOES - Selection 1-2 (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<1	O	3	72	72	105.00	105.00

**NANNIES/DOES - Selection 2 (Per Cwt / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	3	55	55	85.00	85.00
1-2	O	3	72	72	90.00	90.00

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**NANNIES/DOES - Selection 2 (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	6	58	58	92.50	92.50

**NANNIES/DOES - Selection 2-3 (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	E	14	51	51	70.00	70.00

Pygmies

**FAMILIES - Selection 1 w/ 20-40 lbs kid (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	3	45	45	95.00	95.00
2-4	O	5	55-58	56	92.50-97.50	95.44

**FAMILIES - Selection 1 w/ 40-60 lbs kid (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	O	2	140	140	160.00	160.00

**FAMILIES - Selection 1-2 w/ <20 lbs kid (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<1	O	8	40-45	41	70.00-75.00	73.18
1-2	O	3	45	45	75.00	75.00

**FAMILIES - Selection 1-2 w/ 20-40 lbs kid (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	5	50-55	52	80.00-85.00	82.88
1-2	O	2	65	65	95.00	95.00
2-4	O	3	55	55	97.50	97.50

**FAMILIES - Selection 2 w/ <20 lbs kid (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<1	O	6	40-45	42	55.00-70.00	63.90

**FAMILIES - Selection 2 w/ 20-40 lbs kid (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	2	50	50	67.50	67.50
2-4	O	6	56	56	85.00	85.00
2-4	O	2	60	60	77.50	77.50



Livestock Auction Dashboard

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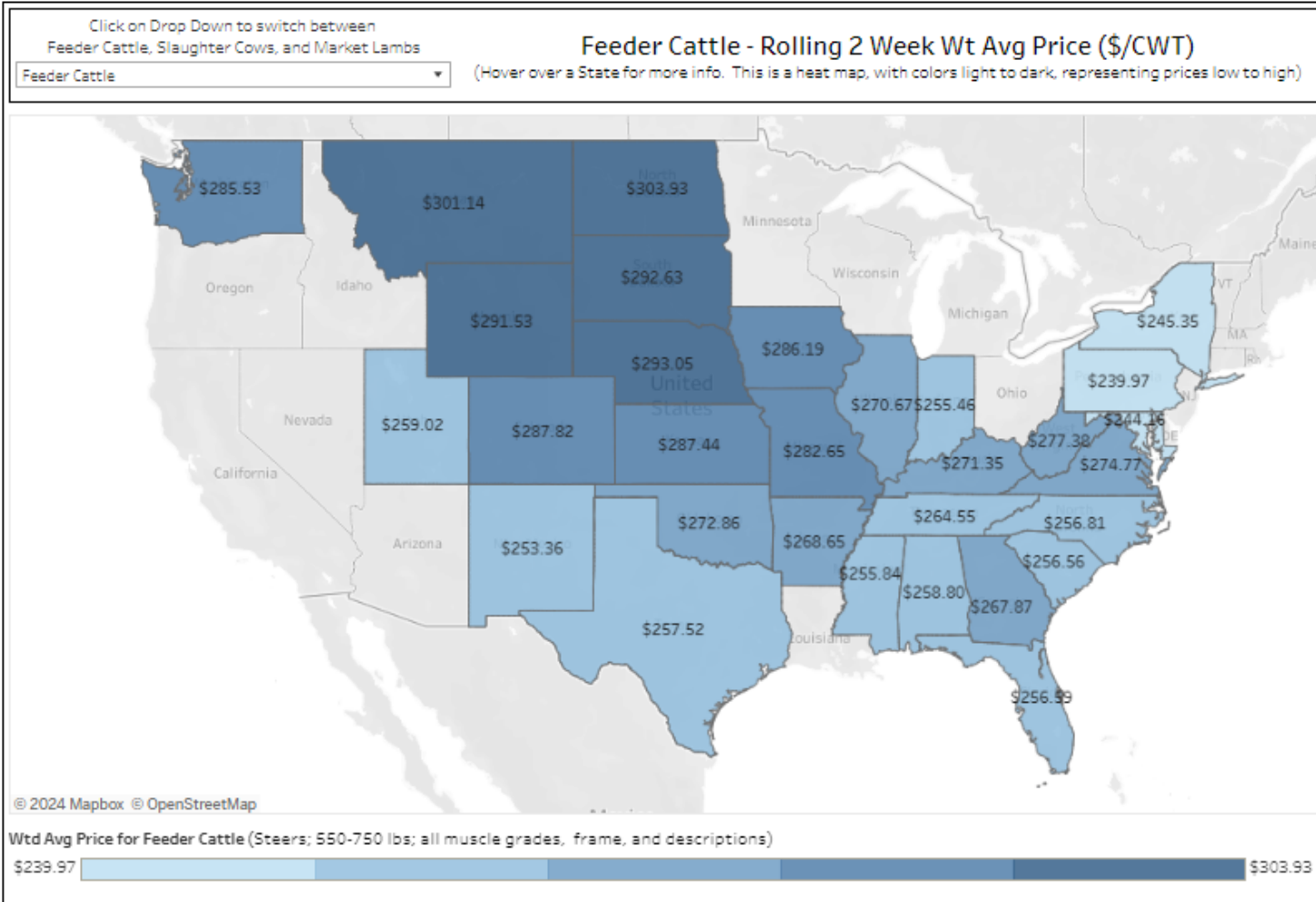


Agricultural Marketing Service  
Livestock and Poultry Program  
Livestock, Poultry, and Grain Market News

Livestock Auction Information



Data as of 4/13/2024



**Additional Views**

- Cattle Overview
- Sheep Overview
- Goat Overview
- Auction Market Locations
- Livestock Comprehensive
- Feeder Cattle Comprehensive
- State Weighted Avg (Map)
- Auction Receipts
- Custom Weighted Average
- Price Series (Graph)

Data will be refreshed on a weekly basis and subject to change

For more info, please visit My Market News

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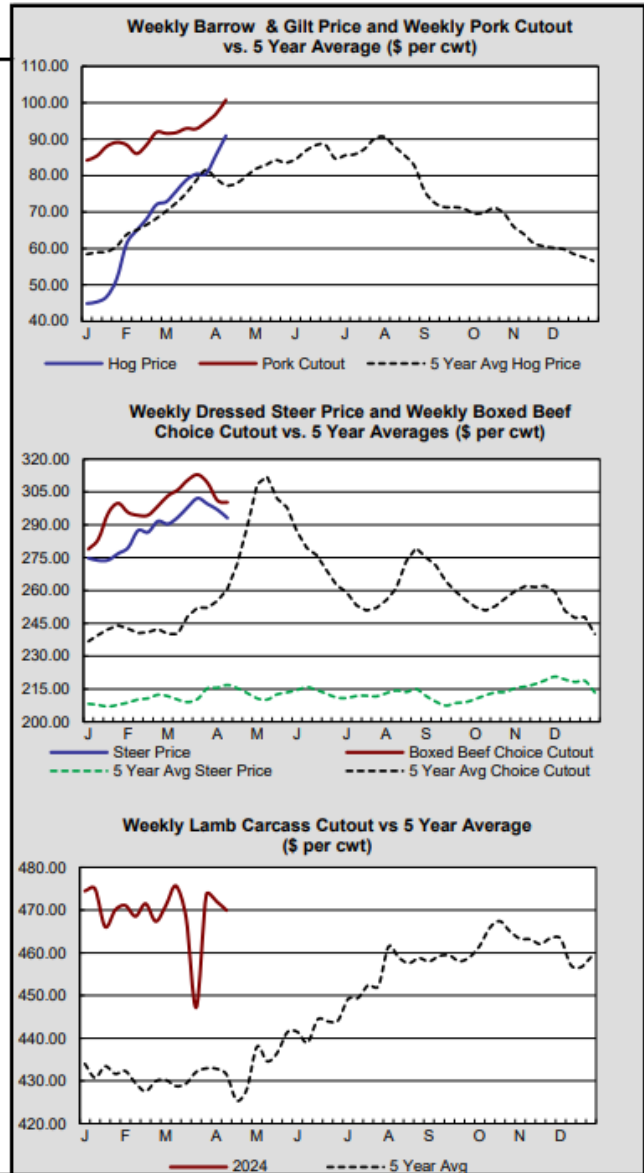
<mailto:wash.LPGMN@usda.gov>





**USDA Weekly Livestock, Poultry & Grain Market Highlights**  
**April 15, 2024**

	Current Week	Change From Past Week	Change From Past Year
<b>Hogs and Pork</b>			
Nat'l Purchased Carc Wtd Avg Price - Barrows & Gilts (\$/cwt)	90.92	6.2%	29.6%
Pork Carcass Cutout FOB Plant (\$/cwt)	100.76	4.0%	30.4%
Segregated Early Weaned (SEW) Feeder Pigs (\$/head)	45.38	-5.0%	96.4%
Iowa/So. Minn Avg Weight Barrows & Gilts (lbs)	288.0	0.3%	0.2%
Est. Hog Slaughter	2,485,000	2.6%	2.4%
YTD Est. Hog Slaughter	37,566,314	N/A	0.7%
Est. Pork Production (mil lbs)	534.6	2.6%	1.4%
YTD Est. Pork Production (mil lbs)	8,120.3	N/A	0.2%
<b>Cattle and Beef</b>			
Live Wtd Avg Steer Price, 5 Area FOB (\$/cwt)	183.84	-1.0%	1.9%
Dressed Wtd Avg Steer Price, 5 Area Del (\$/cwt)	293.09	-1.3%	1.1%
Boxed Beef Cutout, Choice (\$/cwt)	300.27	-0.3%	0.8%
Boxed Beef Cutout, Select (\$/cwt)	297.38	-0.1%	5.5%
Boxed Beef, Choice/Select Spread (\$/cwt)	2.89	-0.52	-13.12
By-Product Drop Value, Steer (\$/cwt live)	11.83	-0.9%	N/A
CME Feeder Cattle Index (\$/cwt)	244.57	-1.8%	21.5%
Est. Cattle Slaughter	603,000	-1.6%	-1.4%
YTD Est. Cattle Slaughter	8,922,243	N/A	-1.4%
Est. Beef Production (mil lbs)	509.8	-1.4%	2.0%
YTD Est. Beef Production (mil lbs)	7,484.0	N/A	-3.3%
<b>Lamb and Veal</b>			
Slaughter Lamb, Negotiated, Live Wtd Avg Price (\$/cwt)	214.87	1.1%	39.1%
Lamb Carcass Cutout (\$/cwt)	469.90	-0.5%	6.0%
Est. Sheep Slaughter	36,000	2.9%	-18.8%
YTD Est. Sheep Slaughter	550,127	N/A	0.6%
Est. Lamb Production (mil lbs)	2.2	0.0%	-15.4%
YTD Est. Lamb Production (mil lbs)	35.0	N/A	-0.6%
Veal Carcass Wtd Avg Packer & Non-Packer Owned (\$/cwt)	449.20	0.5%	5.4%



Source: [USDA AMS Livestock, Poultry & Grain Market News Portal](#)  
[LSWLPGrMktHighlight](#)



# ARKANSAS DEPARTMENT OF AGRICULTURE

## USDA Weekly Livestock, Poultry & Grain Market Highlights April 15, 2024

### Grain

	Current Week	Change From Past Week	Change From Past Year
Central Illinois Avg Corn Price (\$/bu)	4.1000	0.2%	-38.0%
Central Illinois Avg Soybean Price (\$/bu)	11.5200	-0.9%	-22.2%
Central Illinois 48% Soybean Meal, Rail (\$/ton)	358.40	0.1%	-23.5%
Hard Red Winter Wheat Truck to Kansas City (\$/bu)	6.2875	1.2%	-32.3%
Dark Northern Spring Wheat, 14%, MN, Rail (\$/bu)	8.1275	5.8%	-21.6%
Soft White Wheat Portland (\$/bu)	5.8188	1.1%	-23.4%
Sorghum, Kansas City, Truck (\$/bu)	4.5125	1.1%	-34.2%

### Broilers

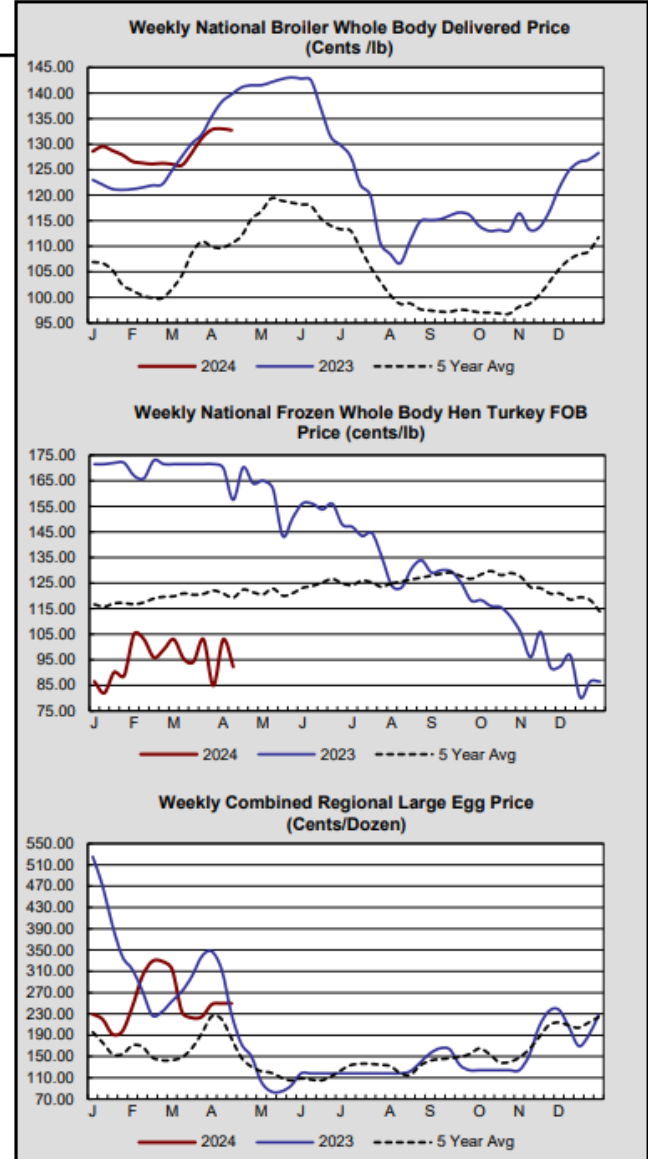
Nat'l Delivered Whole Body Price (cents/lb)	132.71	-0.2%	-5.0%
Est. Young Chicken Slaughter - Current Week (000's)	153,658	-0.1%	N/A
Actual Slaughter of Young Chickens (000's)	160,773	-0.1%	-2.0%
YTD Actual Slaughter of Young Chickens (000's)	2,258,304	N/A	-2.6%
Actual RTC Pounds of Young Chickens (000's)	788,109	1.3%	0.8%
YTD RTC Pounds of Young Chickens (000's)	11,089,262	N/A	-1.0%

### Turkeys

Nat'l FOB Frozen 8-16 lb. Hens, Wtd Avg Prices, cents/lb	92.25	-10.4%	-41.5%
Actual Slaughter of Turkeys (000's)	3,758	13.3%	18.0%
YTD Actual Slaughter of Turkeys (000's)	50,477	N/A	-1.9%
Actual RTC Pounds of Turkeys (000's)	93,498	8.4%	16.7%
YTD RTC Pounds of Turkeys (000's)	1,305,198	N/A	-1.6%

### Eggs

Combined Regional Large Eggs (cents/dozen)	249.69	0.0%	8.9%
National Shell Egg Inventory (30 doz. Cases/000,s)	1311.2	-1.4%	N/A
Shell Egg Demand Indicator (SEDI)	-0.70	-106.3%	-90.3%
Central States Breaking Stock Av. Price (cents/dozen)	157.5	0.0%	N/A
National Breaking Stock Inventory (30 doz. Cases/000's)	309.0	1.9%	N/A
Eggs Broken Under Federal Inspection (30 doz cases)	1,432,443	3.7%	-0.9%
YTD Eggs Broken Under Federal Inspection (30 doz cases)	19,559,886	N/A	-1.8%



Source: [USDA AMS Livestock, Poultry & Grain Market News Portal](#)  
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Arkansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
AR Dept. of Ag Market News

April 19, 2024

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Grain Report for 4/19/2024 - Final  
USDA

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/19/2024						
CBOT	Corn	433.50 (May 24)	443.00 (Jul 24)	451.25 (Sep 24)	466.25 (Dec 24)	479.00 (Mar 25)	486.75 (May 25)	491.25 (Jul 25)
CBOT	Soybeans	1150.50 (May 24)	1165.75 (Jul 24)	1166.75 (Aug 24)	1155.75 (Sep 24)	1161.00 (Nov 24)	1173.25 (Jan 25)	1172.50 (Mar 25)
CBOT	Wheat	550.25 (May 24)	566.75 (Jul 24)	584.00 (Sep 24)	608.75 (Dec 24)	629.50 (Mar 25)	641.25 (May 25)	643.25 (Jul 25)
CBOT	White Oats	358.75 (May 24)	349.00 (Jul 24)	350.25 (Sep 24)	351.00 (Dec 24)	357.75 (Mar 25)	363.75 (May 25)	368.50 (Jul 25)
KCBT	Wheat	581.50 (May 24)	583.00 (Jul 24)	594.00 (Sep 24)	612.25 (Dec 24)	628.00 (Mar 25)	635.25 (May 25)	630.50 (Jul 25)
MGE	Wheat	647.00 (May 24)	652.50 (Jul 24)	662.00 (Sep 24)	678.00 (Dec 24)	692.50 (Mar 25)	701.25 (May 25)	703.75 (Jul 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River									
Elaine, AR	Bid	3.00K	UNCH	4.3650	UP 0.0675	4.3650		DLVD-T	Current
Elaine, AR	Bid	8.00K	UNCH	4.4150	UP 0.0675	4.4150		DLVD-T	May
Elaine, AR	Bid	-20.00U	UNCH	4.3125	UP 0.0625	4.3125		DLVD-T	Aug - Sep New Crop
Helena, AR	Bid	3.00K	UNCH	4.3650	UP 0.0675	4.3650		DLVD-T	Current
Helena, AR	Bid	8.00K	UNCH	4.4150	UP 0.0675	4.4150		DLVD-T	May
Helena, AR	Bid	-20.00U	UNCH	4.3125	UP 0.0625	4.3125		DLVD-T	Aug - Sep New Crop
Osceola, AR	Bid	7.00K	UNCH	4.4050	UP 0.0675	4.4050	6.8125	DLVD-T	Current
Osceola, AR	Bid	13.00K	UNCH	4.4650	UP 0.0675	4.4650		DLVD-T	May
Osceola, AR	Bid	-34.00U	UNCH	4.1725	UP 0.0625	4.1725		DLVD-T	Aug - Sep New Crop
Osceola, AR	Bid	0.00Z	UNCH	4.6625	UP 0.0625	4.6625		DLVD-T	Dec New Crop
West Memphis, AR	Bid	3.00K	UNCH	4.3650	UP 0.0675	4.3650		DLVD-T	Current
West Memphis, AR	Bid	-18.00U	UNCH	4.3325	UP 0.0625	4.3325		DLVD-T	Aug - Sep New Crop



Arkansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News

AR Dept. of Ag Market News

April 19, 2024

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US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East									
Jonesboro, AR	Bid	-50.00K	UNCH	11.0050	UP 0.1625	11.0050	14.5850	DLVD-T	Current
Jonesboro, AR	Bid	-55.00X	UNCH	11.0600	UP 0.1175	11.0600	12.6525	DLVD-T	Oct - Nov New Crop
Pendleton, AR	Bid	-30.00K	UNCH	11.2050	UP 0.1625	11.2050	14.8350	DLVD-T	Current
Pendleton, AR	Bid	-40.00X	UNCH	11.2100	UP 0.1175	11.2100	12.8525	DLVD-T	Oct - Nov New Crop
Wheatley, AR	Bid	-38.00K	UNCH	11.1250	UP 0.1625	11.1250	14.7150	DLVD-T	Current
Wheatley, AR	Bid	-48.00X	UNCH	11.1300	UP 0.1175	11.1300	12.7225	DLVD-T	Oct - Nov New Crop
Wynne, AR	Bid	-42.00K	UNCH	11.0850	UP 0.1625	11.0850	14.6150	DLVD-T	Current
Arkansas River									
Des Arc, AR	Bid	-38.00K	UNCH	11.1250	UP 0.1625	11.1250	14.6850	DLVD-T	Current
Des Arc, AR	Bid	-48.00X	UNCH	11.1300	UP 0.1175	11.1300	12.7225	DLVD-T	Oct - Nov New Crop
Mississippi River									
Elaine, AR	Bid	0.00K	UNCH	11.5050	UP 0.1625	11.5050		DLVD-T	Current
Elaine, AR	Bid	5.00K	UNCH	11.5550	UP 0.1625	11.5550		DLVD-T	May
Elaine, AR	Bid	-15.00X	UNCH	11.4600	UP 0.1175	11.4600		DLVD-T	Oct - Nov New Crop
Helena, AR	Bid	0.00K	UNCH	11.5050	UP 0.1625	11.5050		DLVD-T	Current
Helena, AR	Bid	5.00K	UNCH	11.5550	UP 0.1625	11.5550		DLVD-T	May
Helena, AR	Bid	-15.00X	UNCH	11.4600	UP 0.1175	11.4600		DLVD-T	Oct - Nov New Crop
Osceola, AR	Bid	1.00K	UNCH	11.5150	UP 0.1625	11.5150	15.0850	DLVD-T	Current
Osceola, AR	Bid	11.00K	UNCH	11.6150	UP 0.1625	11.6150		DLVD-T	May
Osceola, AR	Bid	-16.00X	UNCH	11.4500	UP 0.1175	11.4500		DLVD-T	Aug - Sep
Osceola, AR	Bid	-20.00X	UNCH	11.4100	UP 0.1175	11.4100		DLVD-T	Oct - Nov New Crop
Osceola, AR	Bid	-6.00F	UNCH	11.6725	UP 0.1125	11.6725		DLVD-T	Dec New Crop
West Memphis, AR	Bid	7.00K	UNCH	11.5750	UP 0.1625	11.5750		DLVD-T	Current
West Memphis, AR	Bid	-15.00X	UNCH	11.4600	UP 0.1175	11.4600		DLVD-T	Oct - Nov New Crop

Mills and Processors - Conventional



# ARKANSAS DEPARTMENT OF AGRICULTURE



## Arkansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
AR Dept. of Ag Market News

April 19, 2024

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Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Stuttgart, AR	Bid	-25.00K	UNCH	11.2550	UP 0.1625	11.2550	14.8350	DLVD-T	Current
Stuttgart, AR	Bid	-35.00X	UNCH	11.2600	UP 0.1175	11.2600	12.8525	DLVD-T	Oct - Nov New Crop

### US #2 Soft Red Winter Wheat (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River										
Elaine, AR	Bid	Ordinary	-10.00N	UNCH	5.5675	UP 0.1375	5.5675		DLVD-T	Jun - Jul New Crop
Helena, AR	Bid	Ordinary	-10.00N	UNCH	5.5675	UP 0.1375	5.5675		DLVD-T	Jun - Jul New Crop
Osceola, AR	Bid	Ordinary	-14.00N	UNCH	5.5275	UP 0.1375	5.5275		DLVD-T	Jun - Jul New Crop
West Memphis, AR	Bid	Ordinary	-15.00N	UNCH	5.5175	UP 0.1375	5.5175		DLVD-T	Jun - Jul New Crop

#### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

#### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

#### Trade Regions / Misc Info:

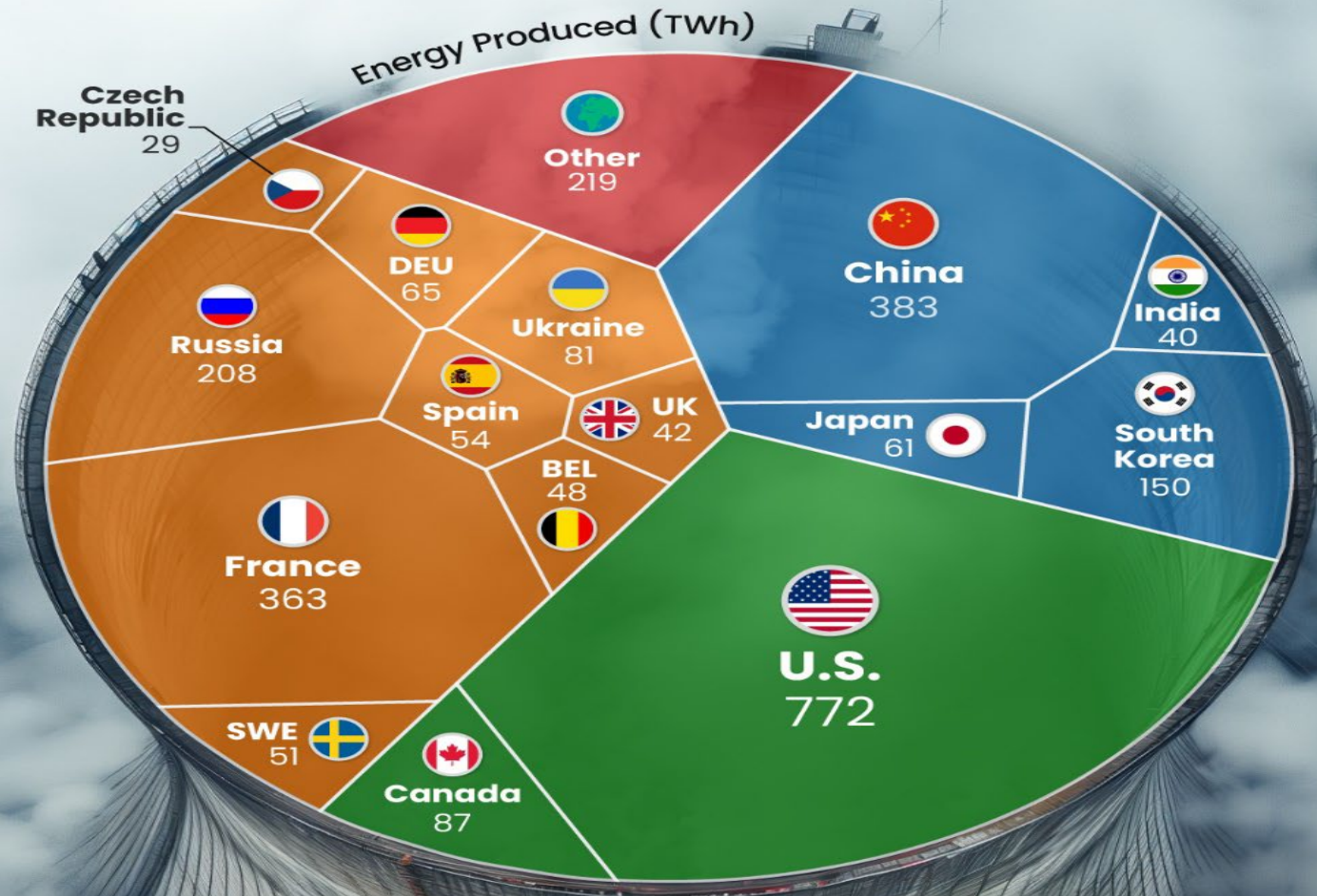
For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
AR Dept of Ag Market News-James Ward, Market Reporter  
Little Rock, AR | (501) 823-1711  
<http://www.ams.usda.gov/pgmn>  
<https://myarketnews.ams.usda.gov/> | <https://myarketnews.ams.usda.gov/viewReport/2960>

Page 3 of 3

Breaking Down 2,653 TWh In

# Global Nuclear Energy



Data updated August 2022 and covers 2021 year. Source: Nuclear Energy Institute & World Nuclear Association



Futures Market Map

Fri, Apr 19th, 2024

Overall Market Movement

Grains +1.43%	Livestock +1.23%	Softs +0.74%	All Markets +0.48%	Energies +0.23%	Financials +0.23%	Metals +0.22%	Currencies +0.07%	Indices -0.37%
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Market Breakdown

<b>CURRENCIES</b> +0.07%	Bitcoin Futures +1.07%	Canadian Dollar +0.17%	Euro FX +0.07%	U.S. Dollar Index -0.01%	Japanese Yen -0.02%	Australian Dollar -0.03%	Mexican Peso -0.16%	British Pound -0.53%
<b>ENERGIES</b> +0.23%	Crude Oil WTI +0.60%	ULSD NY Harbor +0.50%	Natural Gas unch	Gasoline RBOB -0.20%				
<b>FINANCIALS</b> +0.23%	Ultra T-Bond +0.49%	30-Year T-Bond +0.41%	10-Year T-Note +0.15%	5-Year T-Note +0.09%	2-Year T-Note +0.03%			
<b>GRAINS</b> +1.43%	Wheat +2.52%	Soybean Meal +1.69%	Corn +1.58%	Soybean +1.43%	Hard Red Wheat +0.74%	Soybean Oil +0.59%		
<b>INDICES</b> -0.37%	Dow Futures Mini +0.55%	S&P Midcap E-Mini +0.32%	Russell 2000 E-Mini +0.21%	S&P 500 E-Mini -0.89%	Nasdaq 100 E-Mini -2.05%			
<b>LIVESTOCK</b> +1.23%	Class III Milk +2.65%	Cheese Cash-Settled +2.52%	Lean Hogs +1.58%	Pork Cutout +0.67%	Live Cattle +0.17%	Feeder Cattle -0.23%		
<b>METALS</b> +0.22%	Aluminum +2.43%	High Grade Copper +1.25%	Silver +1.20%	Gold +0.16%	Uranium unch	Palladium -0.91%	US Midwest Steel CRU -1.10%	Platinum -1.27%
<b>SOFTS</b> +0.74%	Cocoa +5.01%	Cotton #2 +0.76%	Sugar #11 +0.71%	Coffee +0.65%	Orange Juice -0.49%	Lumber Physical -2.22%		



5-Day Futures Performance Leaders, 4/19/2024

5-Day | Chart View | flipcharts | download

Ranks futures by 5-Day Percent Change (the percentage difference between the last price and the price 5-days ago).

Contract Name	5D %Chg
Rough Rice (Jul '24)	+10.93%
Cocoa (Jul '24)	+9.41%
Class III Milk (May '24)	+8.85%
Cheese Cash-Settled (May '24)	+8.16%
Aluminum (Jul '24)	+6.86%
High Grade Copper (May '24)	+5.54%
Coffee (Jul '24)	+5.17%
S&P 500 VIX (May '24)	+4.87%
Feeder Cattle (Aug '24)	+3.26%
Lean Hogs (Jun '24)	+2.69%
Oats (Jul '24)	+2.57%
Live Cattle (Jun '24)	+2.45%
Silver (May '24)	+1.68%
Ethanol Chicago (May '24)	+1.51%
Gold (Jun '24)	+1.38%
Dry Whey (Apr '24)	+1.16%
Uranium (Sep '24)	+1.16%
Butter Cash-Settled (May '24)	+0.67%
Spring Wheat (Jul '24)	+0.38%
Bloom Commodity Index (Jun '24)	+0.28%
Swiss Franc (Jun '24)	+0.26%
Canadian Dollar (Jun '24)	+0.23%
U.S. Dollar Index (Jun '24)	+0.12%
Nonfat Dry Milk (Apr '24)	+0.11%
Euro FX (Jun '24)	+0.09%
Pork Cutout (Dec '24)	+0.08%
Lithium (May '24)	+0.07%
3-Month SOFR (Dec '24)	-0.08%
Dow Futures Mini (Jun '24)	-0.16%
2-Year T-Note (Jun '24)	-0.17%
Soybean Meal (Jul '24)	-0.26%
5-Year T-Note (Jun '24)	-0.50%
British Pound (Jun '24)	-0.59%
Australian Dollar (Jun '24)	-0.61%
Sugar #16 (Sep '24)	-0.64%
Hard Red Wheat (Jul '24)	-0.68%
Wheat (Jul '24)	-0.70%
10-Year T-Note (Jun '24)	-0.73%
New Zealand Dollar (Jun '24)	-0.82%
Ultra 10-Year T-Note (Jun '24)	-0.91%
South African Rand (Jun '24)	-0.95%
Corn (Jul '24)	-0.95%
Japanese Yen (Jun '24)	-1.00%
Brazilian Real (May '24)	-1.26%
S&P GSCI (May '24)	-1.37%
30-Year T-Bond (Jun '24)	-1.37%
Natural Gas (Jun '24)	-1.77%
Soybean (Jul '24)	-1.77%
Orange Juice (Jul '24)	-1.79%
Ultra T-Bond (Jun '24)	-1.90%
S&P Midcap E-Mini (Jun '24)	-2.58%
Mexican Peso (Jun '24)	-2.58%
US Midwest Steel CRU (May '24)	-2.76%
Sugar #11 (Jul '24)	-3.13%
Soybean Oil (Jul '24)	-3.25%
S&P 500 Micro (Jun '24)	-3.26%
Gasoline RBOB (Jun '24)	-3.26%
S&P 500 E-Mini (Jun '24)	-3.26%
Russell 2000 E-Mini (Jun '24)	-3.26%
Crude Oil WTI (Jun '24)	-3.34%
Palladium (Jun '24)	-3.35%
Crude Oil Brent (F) (Jun '24)	-3.49%
Canola (Jul '24)	-3.64%
Ether Futures (Apr '24)	-3.86%
Ether Micro (Apr '24)	-3.94%
Cotton #2 (Jul '24)	-4.22%
Bitcoin Micro (Apr '24)	-4.34%
Bitcoin Futures (Apr '24)	-4.35%
ULSD NY Harbor (Jun '24)	-4.80%
Lumber Physical (May '24)	-5.47%
Nasdaq 100 Micro (Jun '24)	-5.63%
Nasdaq 100 E-Mini (Jun '24)	-5.63%
Platinum (Jul '24)	-5.91%





# DBC - Commodity Index Fund

## DB Commodity Index Fund Invesco (DBC)

23.44 +0.11 (+0.47%) 15:59 ET [NYSE Arca]

22.12 x 100 24.75 x 100 REALTIME by (Cboe BZX)

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

DBC GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# DBB - Base Metals Fund

## DB Base Metals Fund Invesco (DBB)

20.37 +0.27 (+1.34%) 15:57 ET [NYSE Arca]

19.29 x 100 21.47 x 100 REALTIME by (Cboe BZX)

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

DBB GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# DBE - Energy Fund

## DB Energy Fund Invesco (DBE)

20.79 unch (unch) 15:59 ET [NYSE Arca]

19.49 x 100 22.94 x 100 REALTIME by (Cboe BZX)

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

DBE GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# DBO - Oil Fund

## DB Oil Fund Invesco (DBO)

15.61 -0.05 (-0.32%) 15:59 ET [NYSE Arca]

15.57 x 1900 15.90 x 1900 REALTIME by (Cboe BZX)

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

DBO GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# Rice, 6-Months, Daily Nearby

## Rough Rice Jul '24 (ZRN24)

19.150 +0.060 (+0.31%) 13:18 CT [CBOT]

19.075 x 2 | 19.145 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

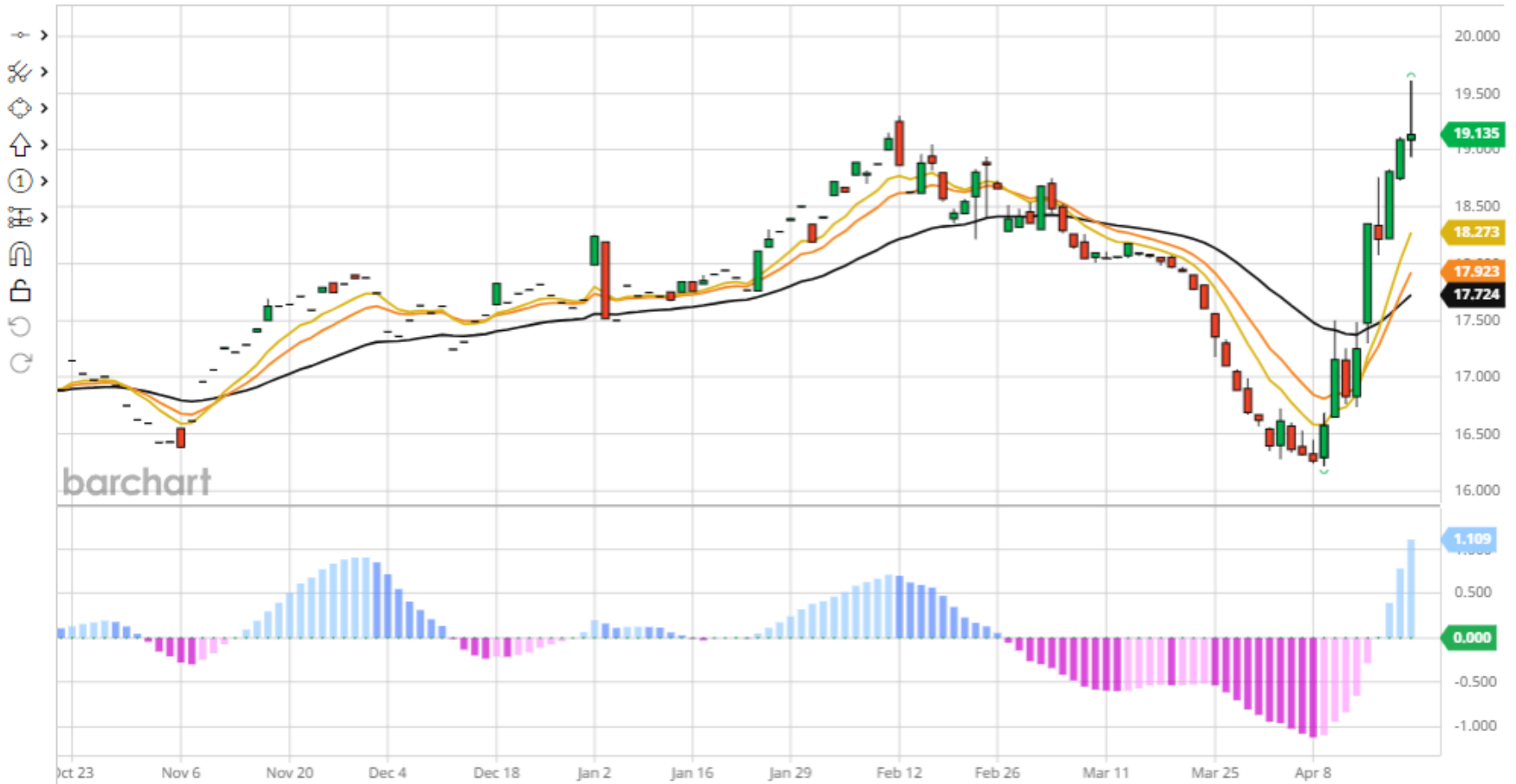
Notes | My Charts | Alerts | Watch | Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Soybean, 6-Months, Daily Nearby

## Soybean Jul '24 (ZSN24)

1165-6 +16-6 (+1.46%) 13:19 CT [CBOT]

1165-4 x 156 1165-6 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZSN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Corn, 6-Months, Daily Nearby

## Corn Jul '24 (ZCN24)

443-0s +6-6 (+1.55%) 04/19/24 [CBOT]

442-4 x 183 443-0 x 390

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Cotton, 6-Months, Daily Nearby

Cotton #2 Jul '24 (CTN24)

80.90 +0.29 (+0.36%) 13:20 CT [ICE/US]

80.87 x 7 80.90 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial







# Wheat, 6-Months, Daily Nearby

Wheat Jul '24 (ZWN24)

566-6s +13-6 (+2.49%) 04/19/24 [CBOT]

567-0 x 9 567-4 x 11

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Live Cattle, 6-Months, Daily Nearby

Live Cattle Jun '24 (LEM24)

175.675s +0.300 (+0.17%) 04/19/24 [CME]

175.050 x 1 175.700 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

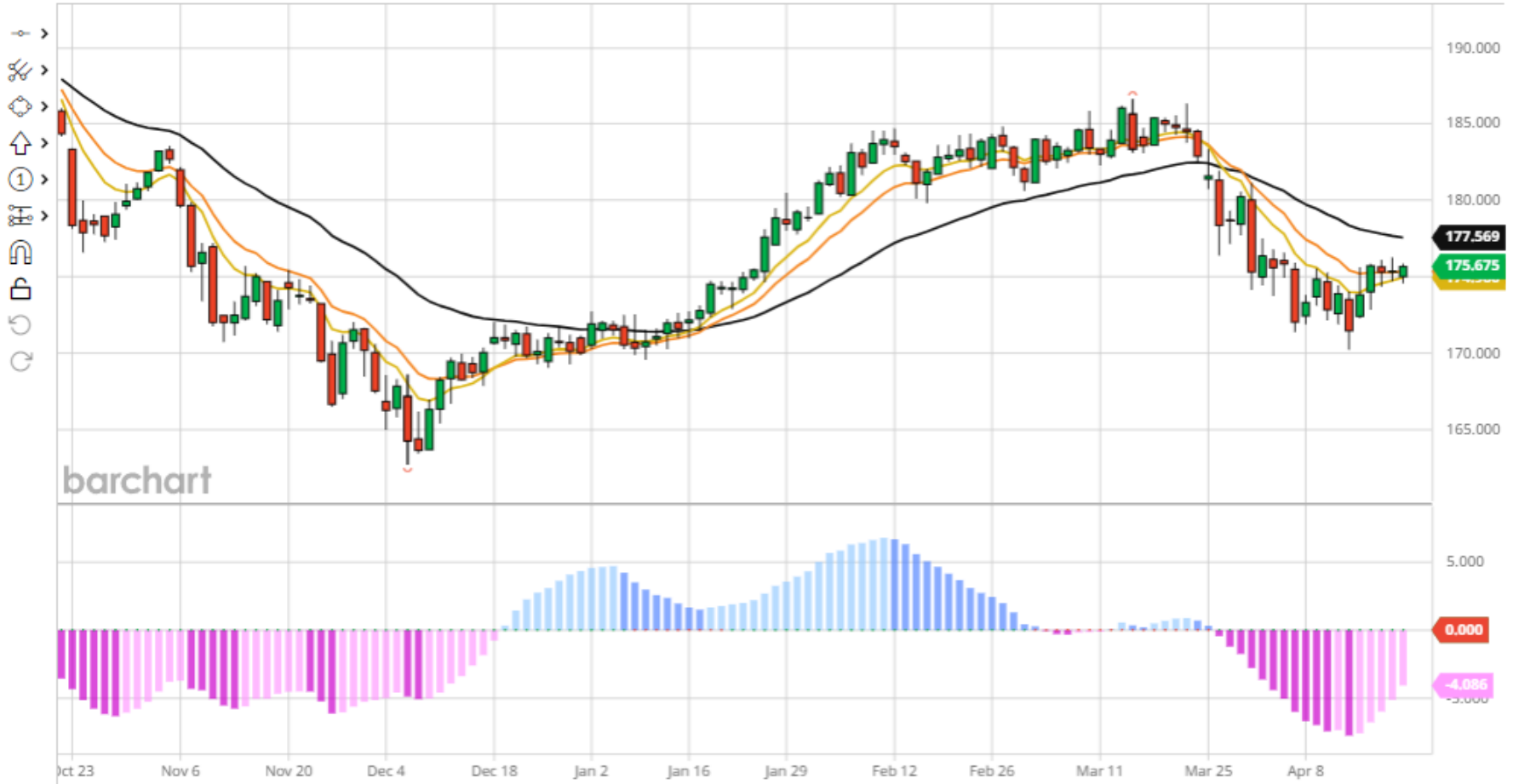
Notes My Charts Alerts Watch Help

LEM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Feeder Cattle, 6-Months, Daily Nearby

## Feeder Cattle Aug '24 (GFQ24)

253.500s -0.800 (-0.31%) 04/19/24 [CME]

253.375 x 1 253.850 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

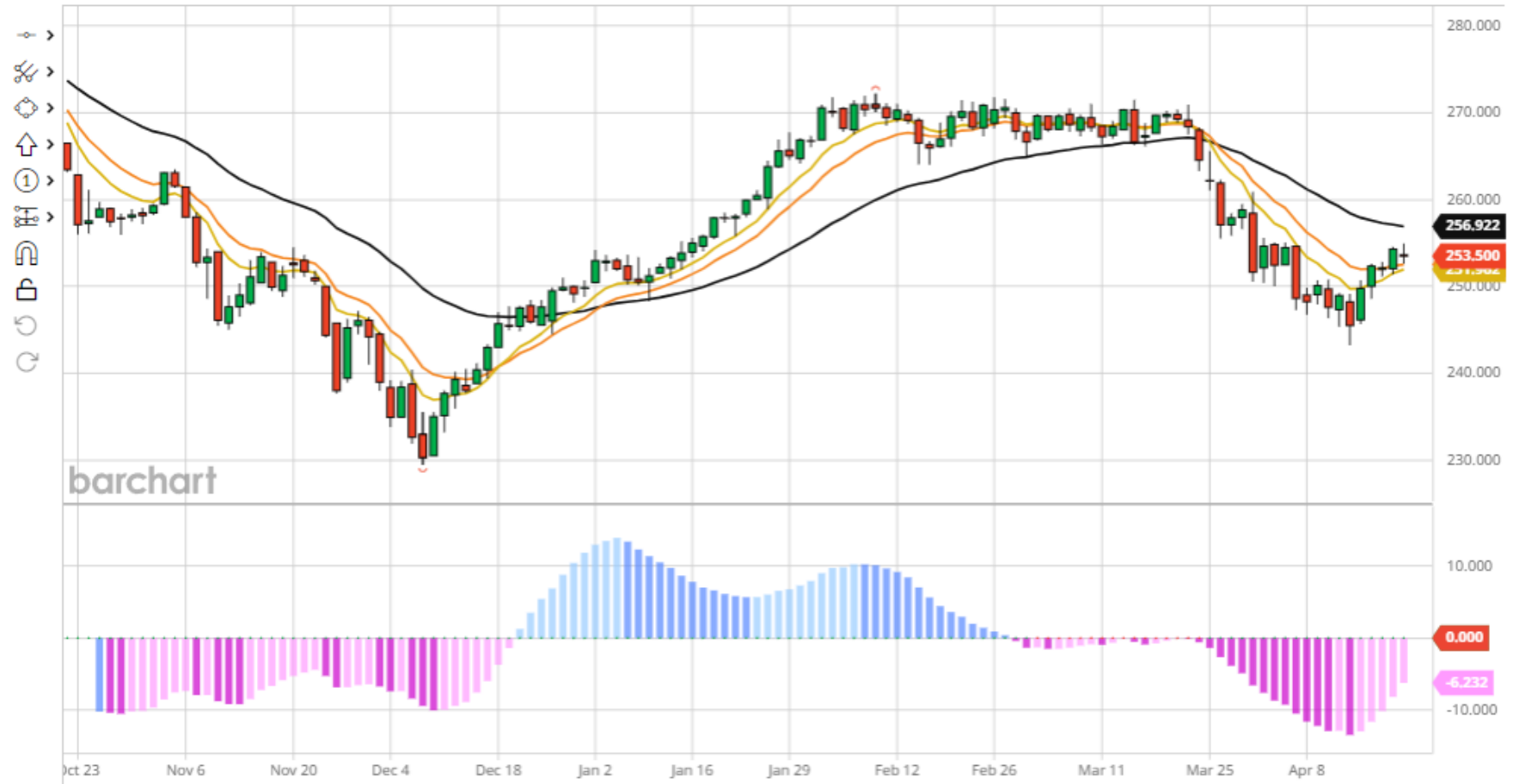
Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Lean Hogs, 6-Months, Daily Nearby

## Lean Hogs Jun '24 (HEM24)

104.825s +2.125 (+2.07%) 04/19/24 [CME]

104.425 x 2 105.050 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

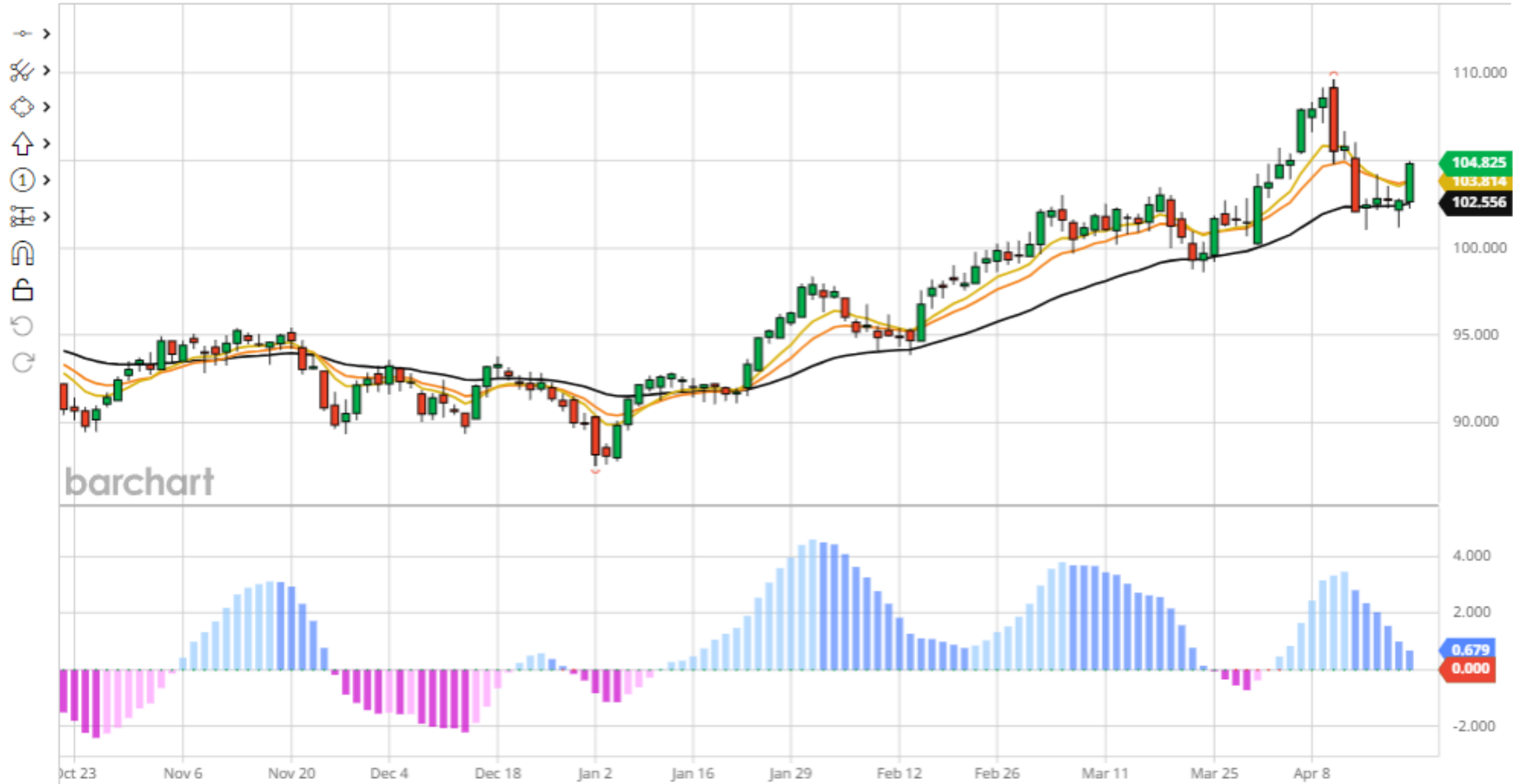
Notes My Charts Alerts Watch Help

HEM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Crude Oil, 6-Months, Daily Nearby

Crude Oil WTI Jun '24 (CLM24)

82.32 +0.22 (+0.27%) 13:23 CT [NYMEX]

82.32 x 3 82.33 x 13

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Natural Gas, 6-Months, Daily Nearby

Natural Gas Jun '24 (NGM24)

1.979 -0.007 (-0.35%) 13:24 CT [NYMEX]

1.978 x 52 1.979 x 4

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# S&P 500, 6-Months, Daily Nearby

S&P 500 E-Mini Jun '24 (ESM24)

5,016.25 -32.75 (-0.65%) 13:25 CT [CME]

5,016.00 x 10 5,016.25 x 22

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ESM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# HYG - High Yield Corp Bond: Risk-On Rising & Risk Off - Falling

## High Yield Corp Bond Ishares Iboxx \$ ETF (HYG)

76.00 +0.16 (+0.21%) 16:04 ET [NYSE Arca]

75.97 x 200 79.84 x 100 REALTIME by (Cboe BZX)

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

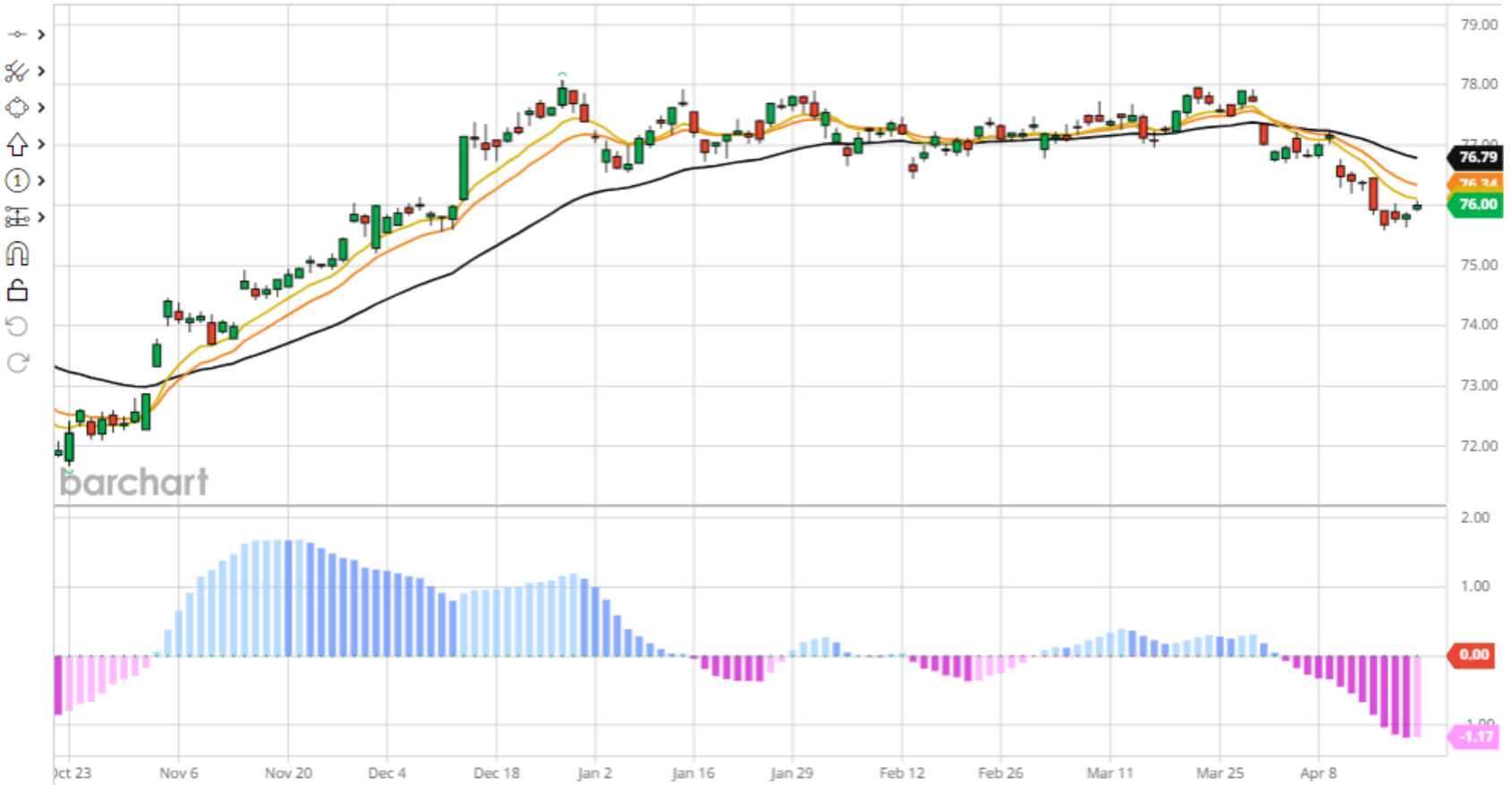
HYG GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)







# U.S. Dollar, 6-Months, Daily Nearby

## U.S. Dollar Index Jun '24 (DXM24)

105.975 -0.007 (-0.01%) 13:26 CT [ICE/US]

105.965 x 10 105.970 x 16

INTERACTIVE CHART for Fri, Apr 19th, 2024

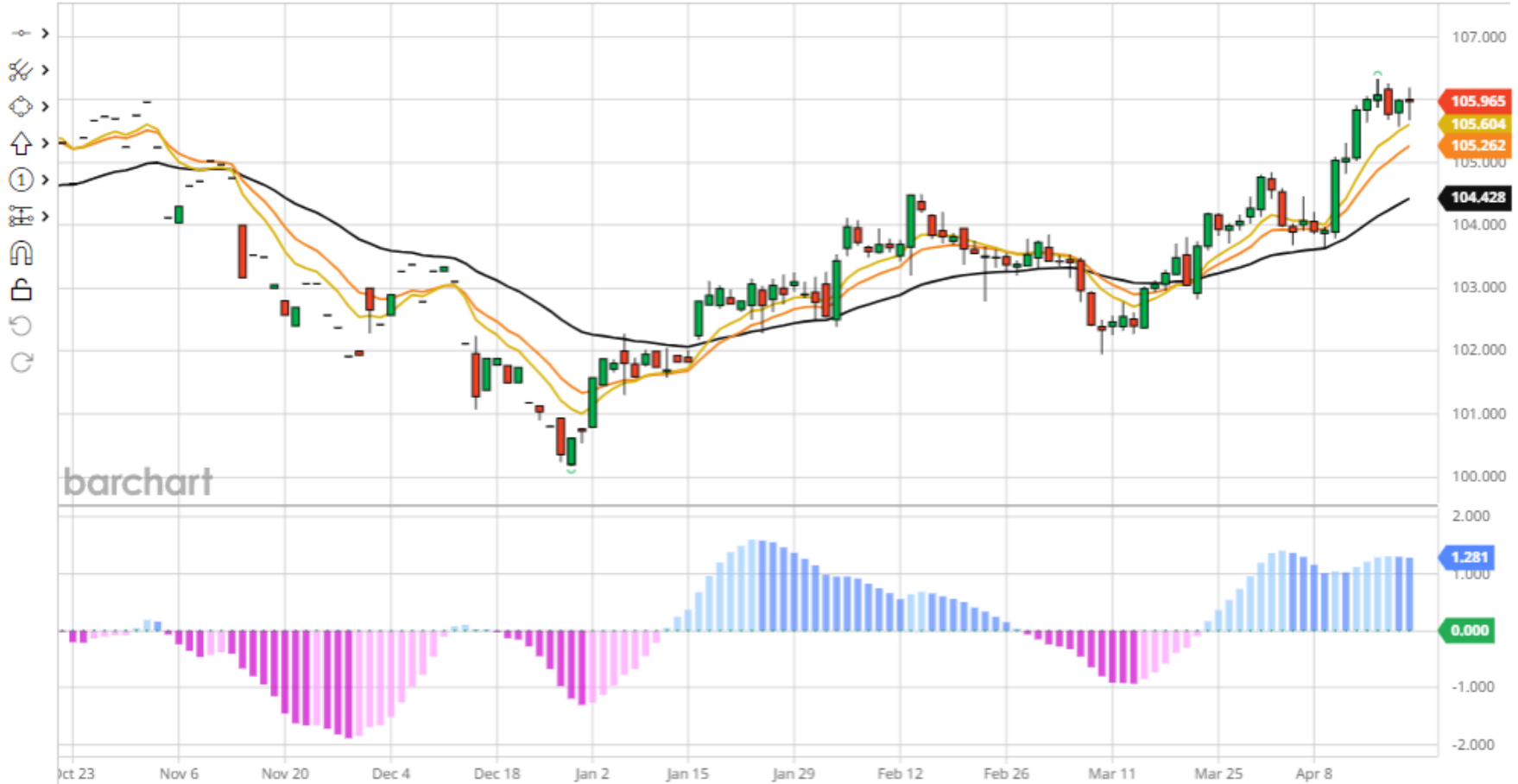
Notes My Charts Alerts Watch Help

DXM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Bitcoin, 6-Months, Daily Nearby

Bitcoin Micro Apr '24 (BAJ24)

64,375 +715 (+1.12%) 13:26 CT [CME]

64,380 x 3 64,400 x 7

INTERACTIVE CHART for Fri, Apr 19th, 2024

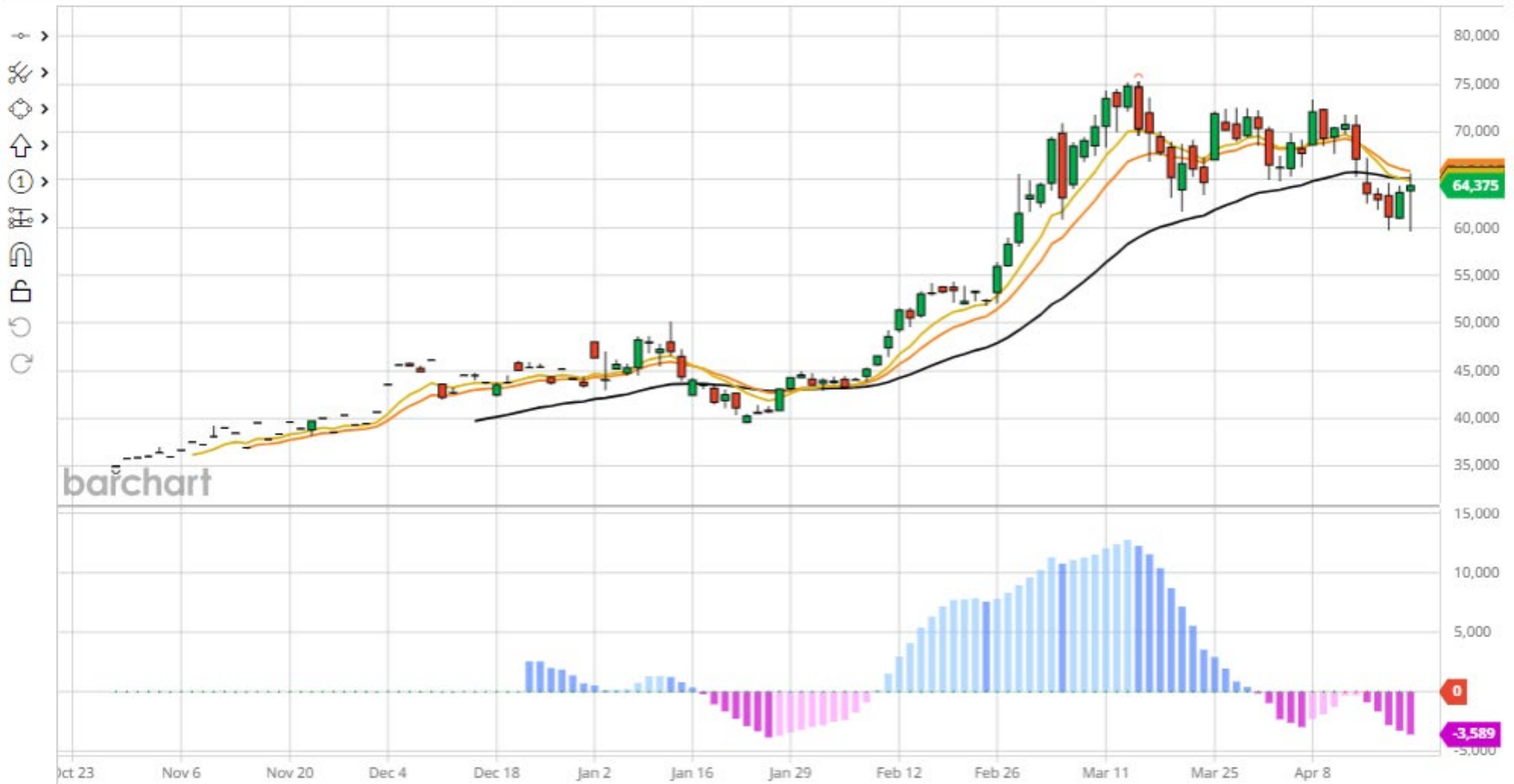
Notes My Charts Alerts Watch Help

BAJ24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Gold, 6-Months, Daily Nearby

Gold Jun '24 (GCM24)

2,410.6 +12.6 (+0.53%) 13:27 CT [COMEX]

2,410.6 x 4 2,410.7 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

GCM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Silver, 6-Months, Daily Nearby

Silver May '24 (SIK24)

28.795 +0.415 (+1.46%) 13:29 CT [COMEX]

28.790 x 19 28.795 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

SIK24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# High Grade Copper, 6-Months, Daily Nearby

## High Grade Copper May '24 (HGK24)

4.4940 +0.0575 (+1.30%) 13:30 CT [COMEX]

4.4935 x 11 4.4940 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

HGK24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Platinum, 6-Months, Daily Nearby

## Platinum Jul '24 (PLN24)

942.2 -12.3 (-1.29%) 13:30 CT [NYMEX]

942.1 x 1 942.3 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

PLN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Palladium 6-Months, Daily Nearby

## Palladium Jun '24 (PAM24)

1,021.00 -17.50 (-1.69%) 13:22 CT [NYMEX]

1,020.00 x 1 1,021.50 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

PAM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Aluminum 6-Months, Daily Nearby

## Aluminum Jul '24 (ALN24)

2,658.25 +57.50 (+2.21%) 11:59 CT [COMEX]

2,648.25 x 1 2,662.50 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ALN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial







# US Midwest Steel, 6-Months, Daily Nearby

## US Midwest Steel CRU May '24 (HVK24)

810.00 -9.00 (-1.10%) 13:15 CT [COMEX]

809.00 x 3 816.00 x 3

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

HVK24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Uranium, 6-Months, Daily Nearby

Uranium Sep '24 (UXU24)

91.25s unch (unch) 04/18/24 [COMEX]

INTERACTIVE CHART for Thu, Apr 18th, 2024

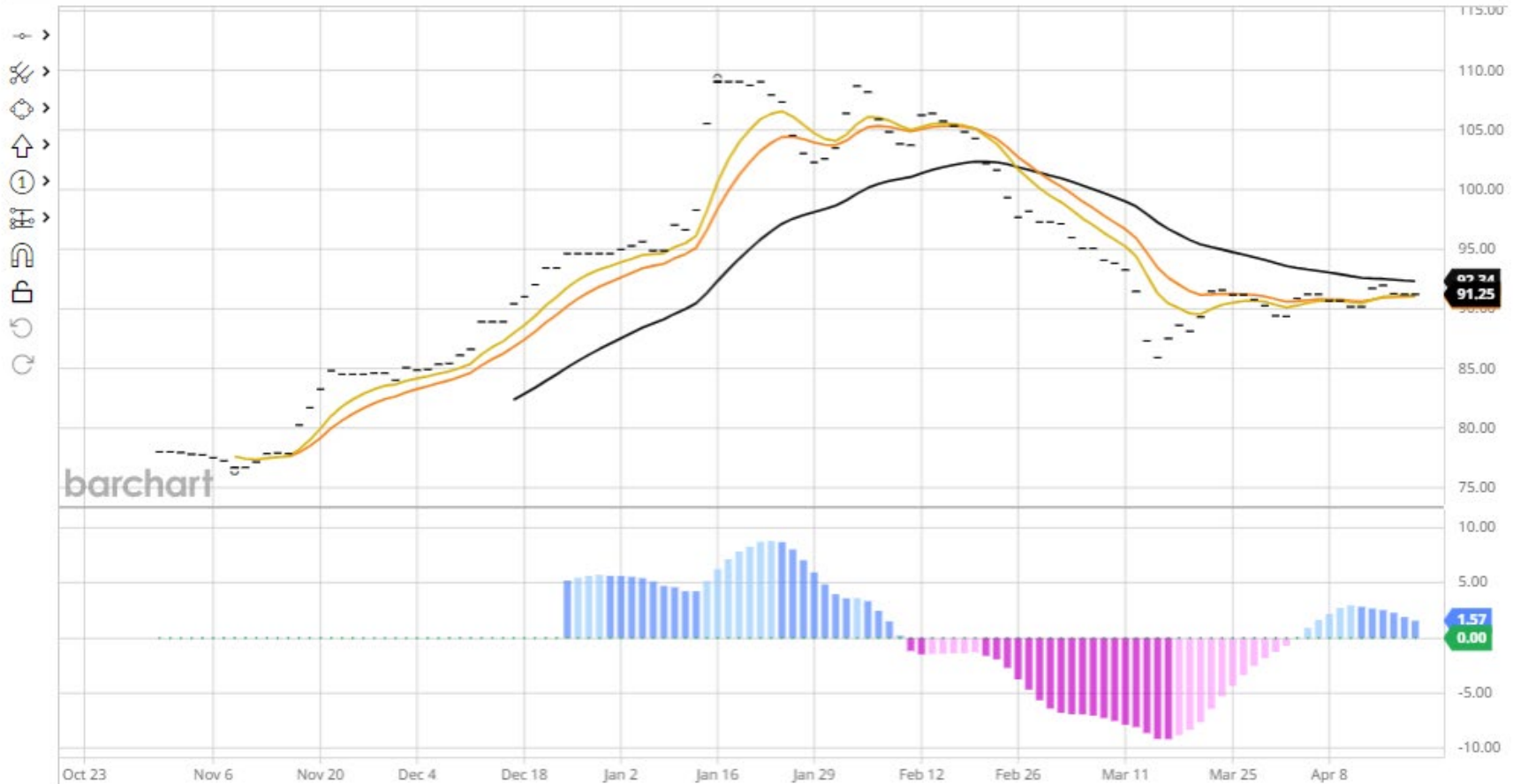
Notes My Charts Alerts Watch Help

UXU24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Lithium 6-Months, Daily Nearby

## Lithium May '24 (LMK24)

15.10s -0.03 (-0.20%) 04/19/24 [COMEX]

INTERACTIVE CHART for Fri, Apr 19th, 2024

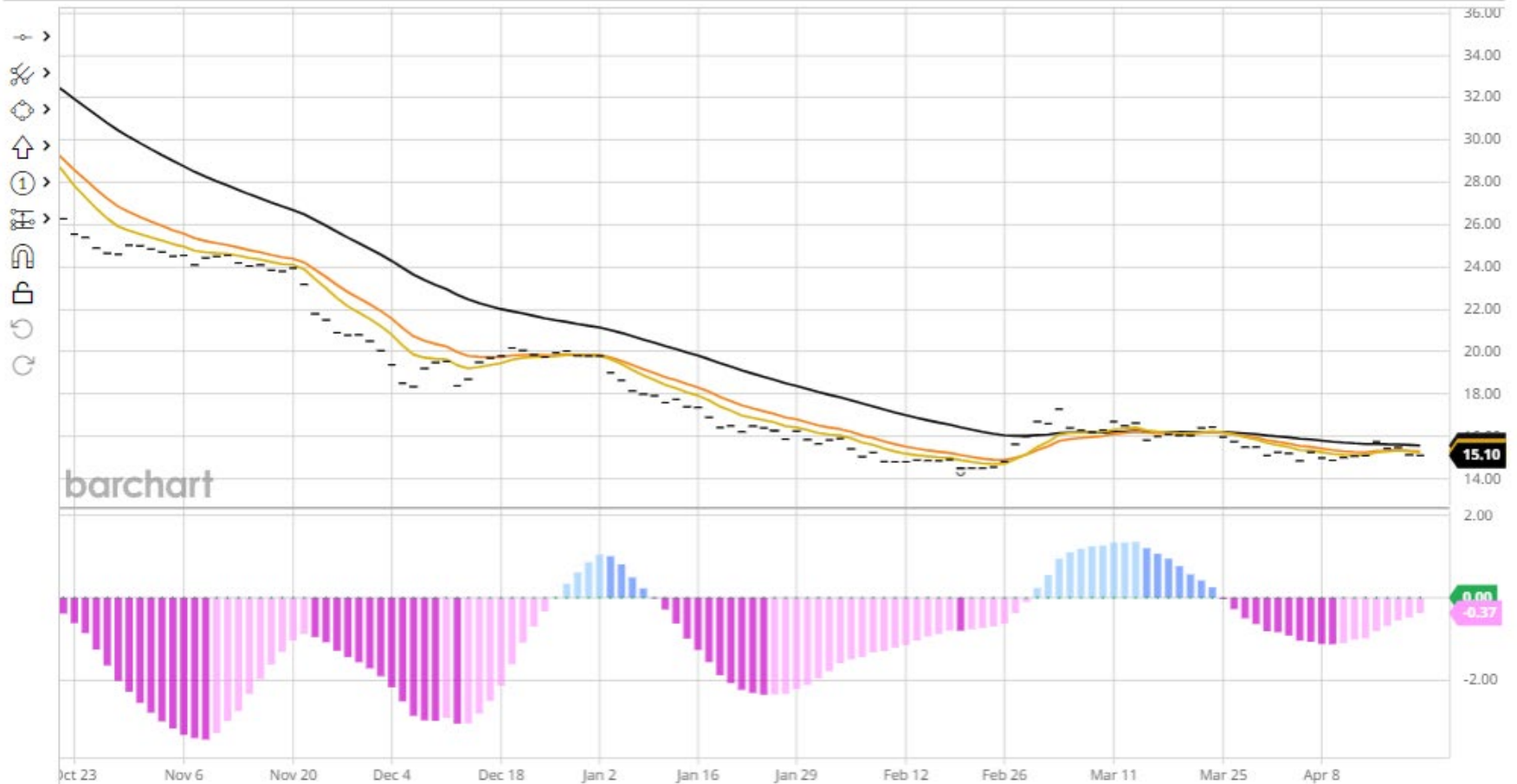
Notes My Charts Alerts Watch Help

LMK24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





USDA Office of the Chief Economist  
United States Department of Agriculture

## U.S. Production Summary

Item	2022/2023		2023/2024		
	Estimate	Change from February 8	Forecast	Change from February 8	Change from 2022/2023
<i>Crops and Products</i>					
Wheat (million bushels)	1,650	--	1,812	--	162
Rice (million cwt)	160.0	--	218.3	--	58.3
Corn (million bushels)	13,651	--	15,342	--	1,691
Sorghum (million bushels)	188	--	318	--	130
Barley (million bushels)	174	--	185	--	11
Oats (million bushels)	58	--	57	--	-1
Soybeans (million bushels)	4,270	--	4,165	--	-106
Soybean oil (million pounds)	26,227	--	27,025	--	798
Soybean meal (thousand s.t.)	52,493	--	54,254	100	1,761
Cotton (million bales)	14.47	--	12.10	-0.33	-2.37
Sugar (thousand s.t., raw value)	9,250	--	9,243	-109	-8
<i>Milk (billion pounds)</i>	226.4	-0.2	227.3	-0.9	0.9
<i>Meat (billion pounds)</i>					
Beef	26.96	--	26.33	0.14	-0.64
Pork	27.30	--	27.91	0.03	0.61
Broilers	46.39	**	46.88	0.10	0.49
Turkey	5.46	**	5.37	-0.03	-0.09
<b>Total Meat</b>	<b>106.87</b>	<b>0.01</b>	<b>107.23</b>	<b>0.25</b>	<b>0.36</b>

-- No change. \*\* Rounds to zero.

March 8, 2024



## U.S. Domestic Consumption Summary

Item	2022/2023		2023/2024		
	Estimate	Change from February 8	Forecast	Change from February 8	Change from 2022/2023
<i>Crops and Products</i>					
Wheat (million bushels)	1,118	--	1,144	--	26
Rice (million cwt)	145.1	--	162.0	--	16.9
Corn (million bushels)	12,045	--	12,455	--	410
Sorghum (million bushels)	102	--	75	-5	-27
Barley (million bushels)	167	--	185	--	18
Oats (million bushels)	138	--	131	--	-7
Soybeans (million bushels)	2,313	--	2,424	--	111
Soybean oil (million pounds)	26,609	--	27,200	--	591
Soybean meal (thousand s.t.)	38,402	--	39,025	-400	623
Cotton (million bales)	2.05	--	1.75	--	-0.30
Sugar (thousand s.t., raw value)	12,589	--	12,555	--	-34
<i>Milk (billion pounds, fat basis)</i>	222.8	-0.2	224.7	**	1.9
<i>Meat (Billion pounds)</i>					
Beef	27.81	0.01	27.81	0.18	**
Pork	21.67	**	21.99	-0.02	0.31
Broilers	38.81	0.01	39.40	0.14	0.58
Turkey	4.96	**	4.95	-0.04	-0.01
<b>Total Meat</b>	<b>94.29</b>	<b>0.03</b>	<b>95.20</b>	<b>0.27</b>	<b>0.90</b>

-- No change. \*\* Rounds to zero.

March 8, 2024



## U.S. Export Summary

Item	2022/2023		2023/2024		
	Estimate	Change from February 8	Forecast	Change from February 8	Change from 2022/2023
<i>Crops and Products</i>					
Wheat (million bushels)	759	--	710	-15	-49
Rice (million cwt)	64.3	--	88.0	1.0	23.7
Corn (million bushels)	1,661	--	2,100	--	439
Sorghum (million bushels)	109	--	245	5	136
Soybeans (million bushels)	1,992	--	1,720	--	-272
Soybean oil (million pounds)	378	--	300	--	-78
Soybean meal (thousand s.t.)	14,664	--	15,800	500	1,136
Cotton (million bales)	12.77	--	12.30	--	-0.47
<i>Meat (Million lbs)</i>					
Beef	3,038	--	2,785	--	-253
Pork	6,818	--	7,130	50	312
Broilers	7,265	--	7,165	-50	-100
Turkey	489	--	520	5	31
Mature Chickens	21	--	18	--	-3
<b>Total Meat</b>	<b>17,635</b>	<b>--</b>	<b>17,623</b>	<b>5</b>	<b>-12</b>

-- No change.

March 8, 2024



## Price Summary

Item	2022/2023		2023/2024		
	Estimate	Change from February 8	Forecast	Change from February 8	Change from 2022/2023
<i>Crops and products</i>					
Wheat (\$/bu)	8.83	--	7.15	-0.05	-1.68
Rice (\$/cwt)	19.80	--	18.80	0.40	-1.00
Corn (\$/bu)	6.54	--	4.75	-0.05	-1.79
Soybeans (\$/bu)	14.20	--	12.65	--	-1.55
Soybean oil (¢/lb)	65.26	--	49.00	-2.00	-16.26
Soybean meal (\$/s.t.)	452	--	380	--	-72
Cotton (¢/lb)	84.80	--	77.00	--	-7.80
<i>Livestock</i>					
Steers (\$/cwt)	175.54	--	182.50	2.50	6.97
Hogs (\$/cwt)	58.59	--	60.75	1.00	2.16
Broilers (¢/lb)	124.4	--	127.3	--	2.9
Turkeys (¢/lb)	140.1	--	108.3	1.0	-31.8
<i>Dairy products</i>					
Cheese (\$/lb)	1.76	--	1.71	0.02	-0.05
Butter (\$/lb)	2.62	--	2.80	0.03	0.18
Nonfat dry milk (\$/lb)	1.19	--	1.21	-0.02	0.03
Dry whey (\$/lb)	0.36	--	0.45	-0.03	0.09
<i>Milk classes</i>					
Class III (\$/cwt)	17.02	--	17.15	0.05	0.13
Class IV (\$/cwt)	19.12	--	20.10	-0.10	0.98
All milk (\$/cwt)	20.48	--	21.25	0.30	0.77

-- No change.

March 8, 2024



# ***Visualizing Markets***

*April 19, 2024 – Click Titles to Travel*

***Chart 1. US Treasury Interest Rates***

***Chart 2. Commodities: Soybeans, Corn, Wheat, and Cotton***

***Chart 3. Commodities: Light Crude, Heating Oil, Gasoline, Natural Gas***

***Chart 4. Commodities: COW Livestock Subindex, DBC Commodity Index, DBA Agriculture Fund, and Sugar and Coffee***

***Chart 5. Commodities: Copper, Gold, Silver, Platinum, and Palladium, Weekly Charts***

***Chart 6. \$Lumber, WOOD Global Timber & Forestry ETF, U.S. Home Construction ETF, \$COCOA***

***Chart 7. SLX Coal ETF, LIT Lithium ETF, REMX Rare Earth/Strategies Metals ETF & SMOG***

***Chart 8. Currency: US Dollar, Australian Dollar, South African Rand, British Pound***

***Chart 9. Currency: Canadian Dollar, EURO, Japanese Yen, Swedish Krona, and Swiss Franc***

***Chart 10. US Index: S&P 500 ETF, Invesco QQQ Trust, \$INDU, \$TRAN***

***Chart 11. US Index: \$UTIL-Utility, Midcap 400, Russell 2000, Micro-Cap***

***Chart 12. US Sector ETFs, Weekly Charts, Consumer Discretionary, Health Care, Utilities, Real Estate***

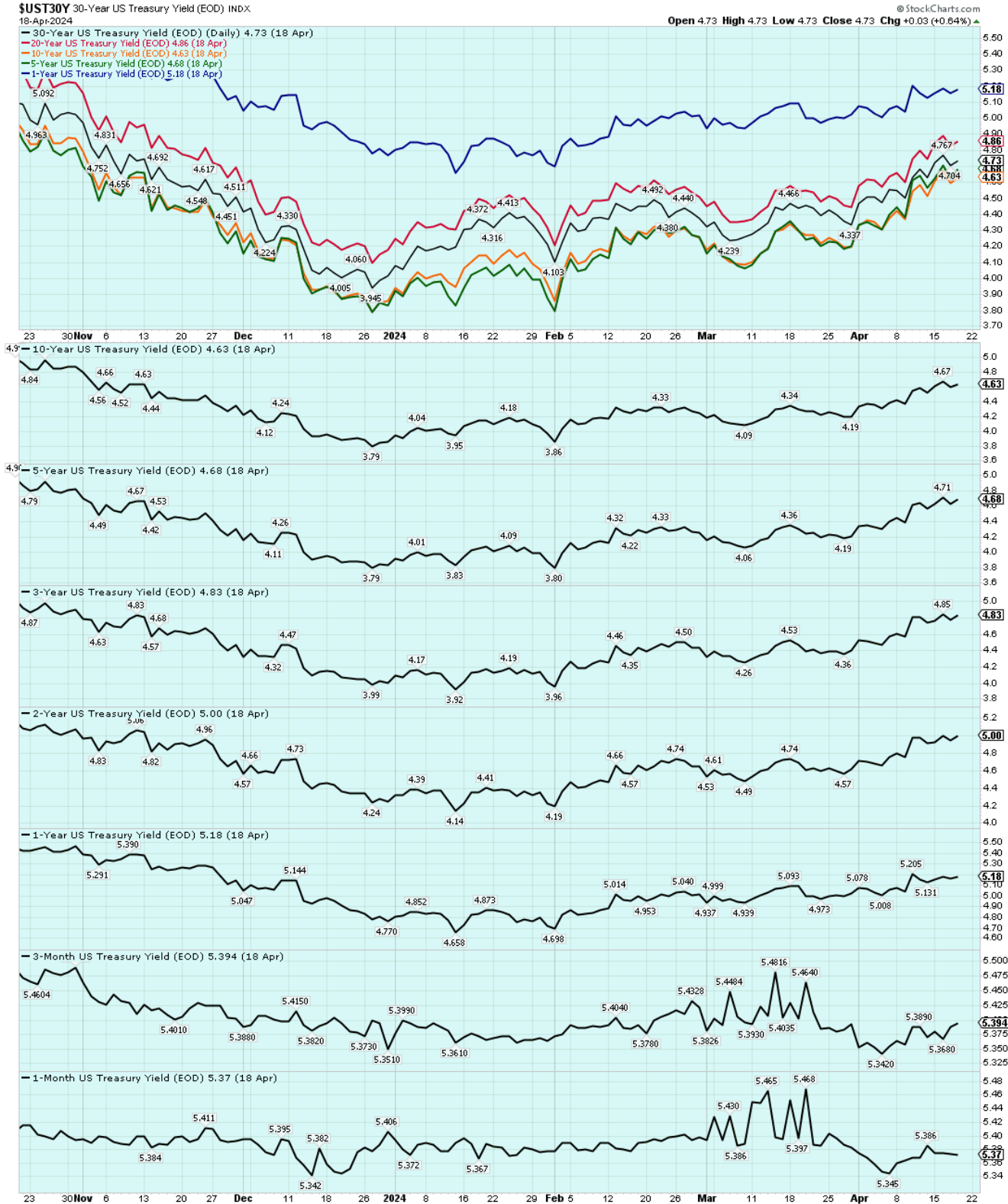
***Chart 13. US Sector ETFs, Weekly Charts Consumer Staples, Technology, Industrials, Financial***

***Chart 14. US Sector ETFs - Energy, Communication Services, Materials, Added-Energy Services, Weekly Charts***





### Chart 1. US Treasury Interest Rates Closing 4-18-24 Daily Charts





## Chart 2. Commodities: Soybeans, Corn, Wheat, and Cotton Continuous Chart, Weekly Charts



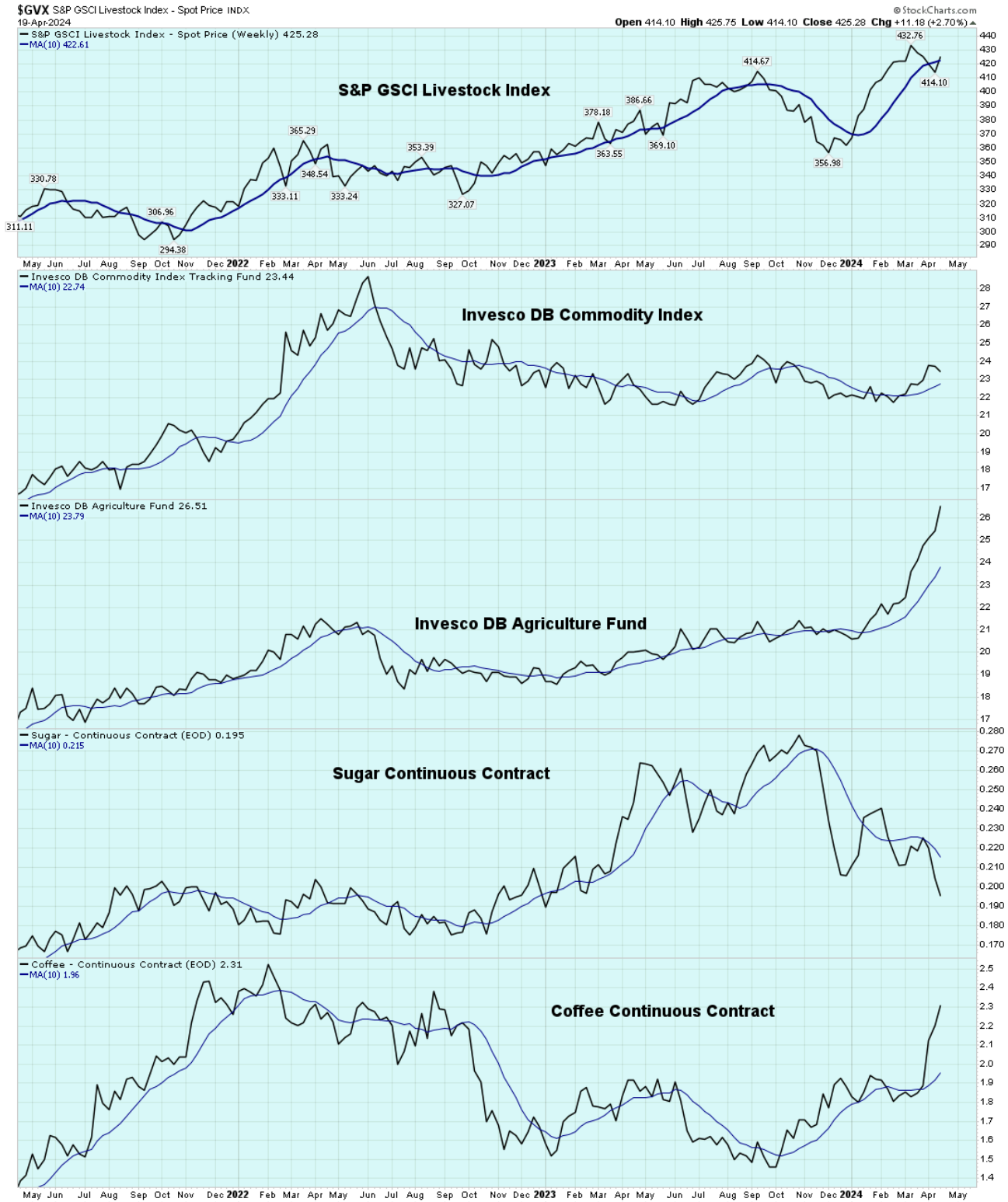


### Chart 3. Commodities: Light Crude, Heating Oil, Gasoline, and Natural Gas, Weekly Charts





### Chart 4. Commodities: \$GVX Livestock Index, DBC Commodity Index, DBA Agriculture Fund, Sugar and Coffee, Weekly Charts





### Chart 5. Commodities: Copper, Gold, Silver, Platinum, and Palladium, Weekly Charts





# Chart 6. \$Lumber, WOOD Global Timber & Forestry, U.S. Home Construction, and \$COCOA, Weekly Charts



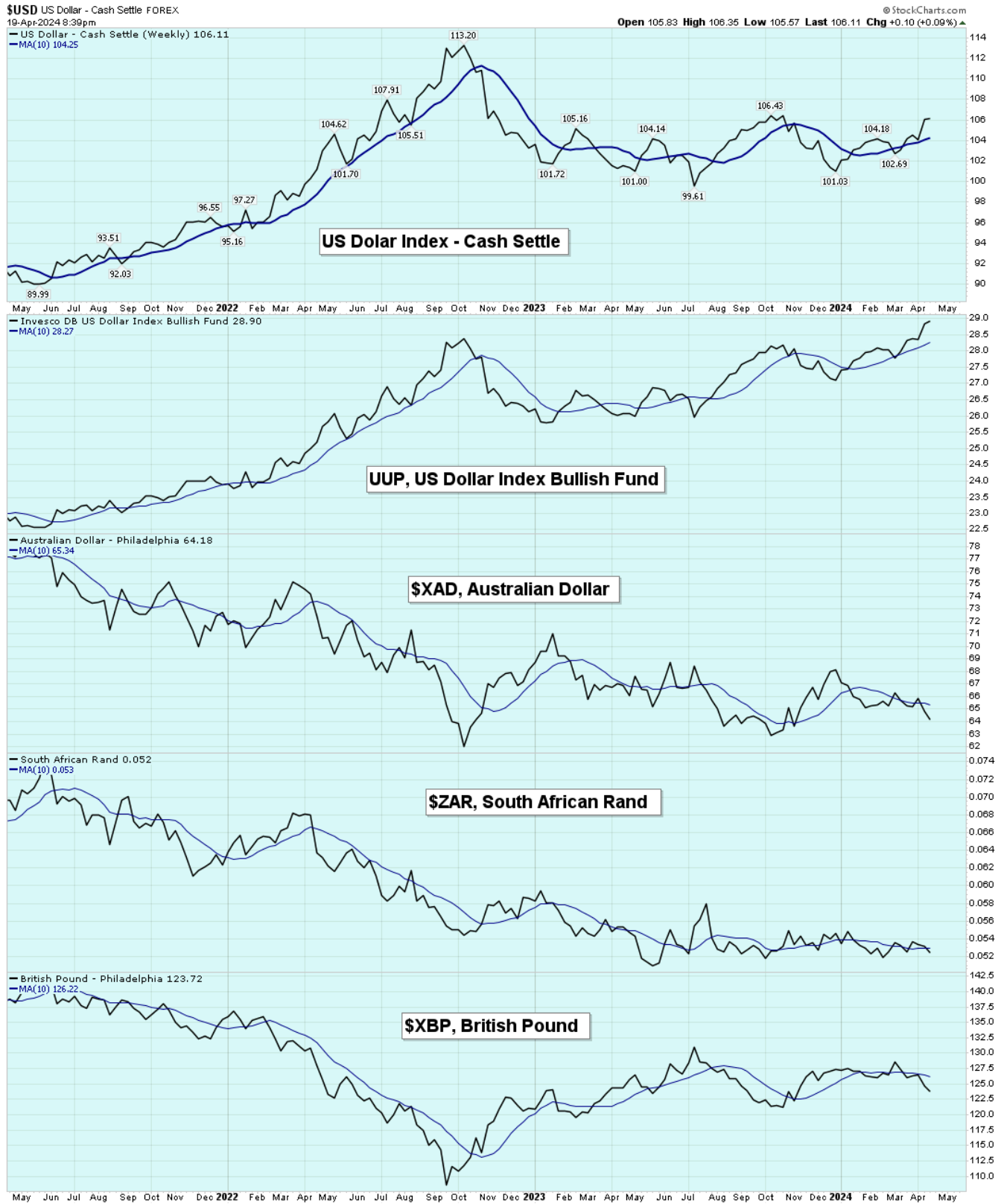


### Chart 7. SLX ETF, LIT Lithium ETF, REMX Rare Earth/Strategies Metals ETF, and SMOG ETF, Weekly Charts





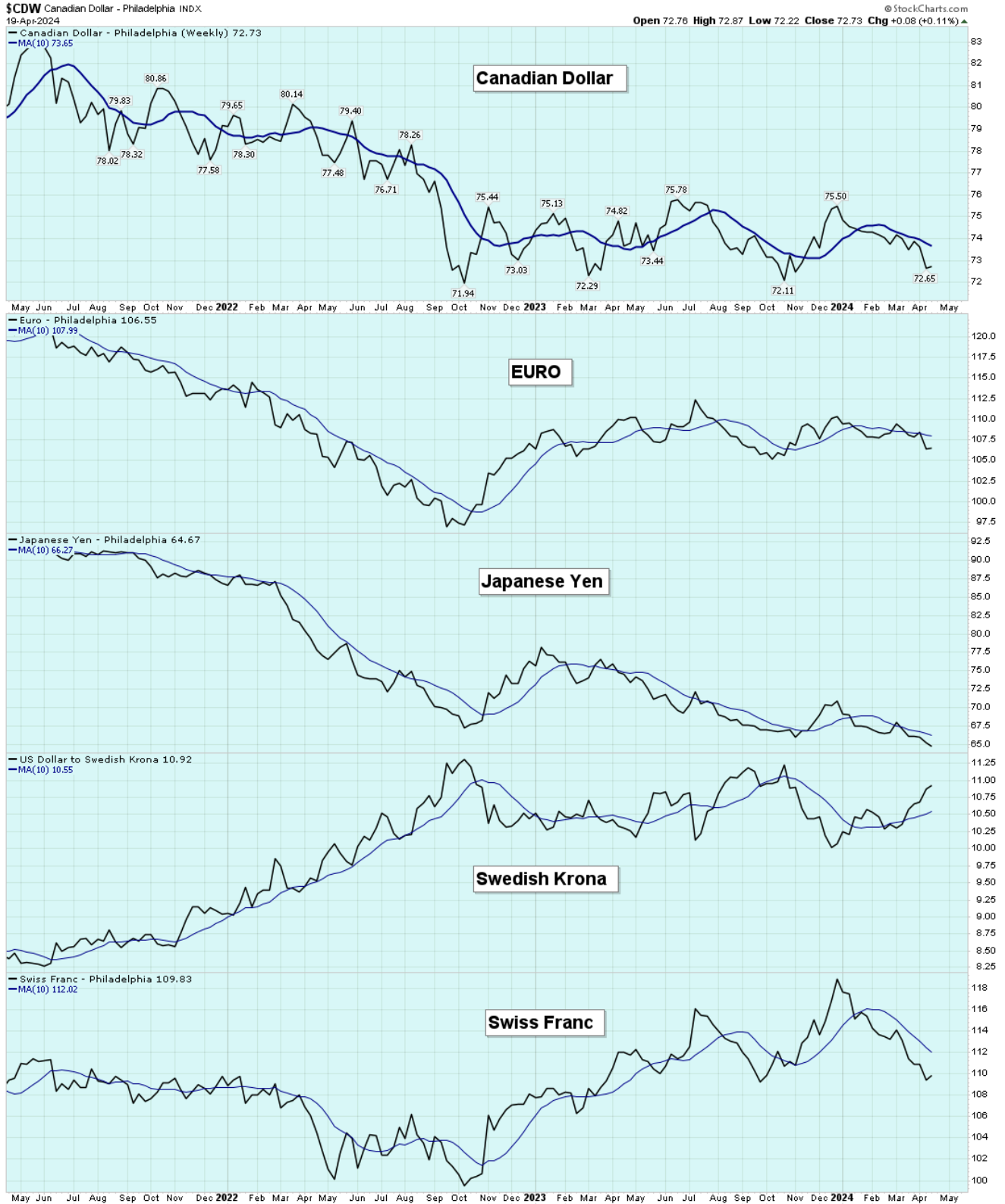
# Chart 8. Currency: US Dollar, Australian Dollar, South African Rand, and British Pound, Weekly Charts





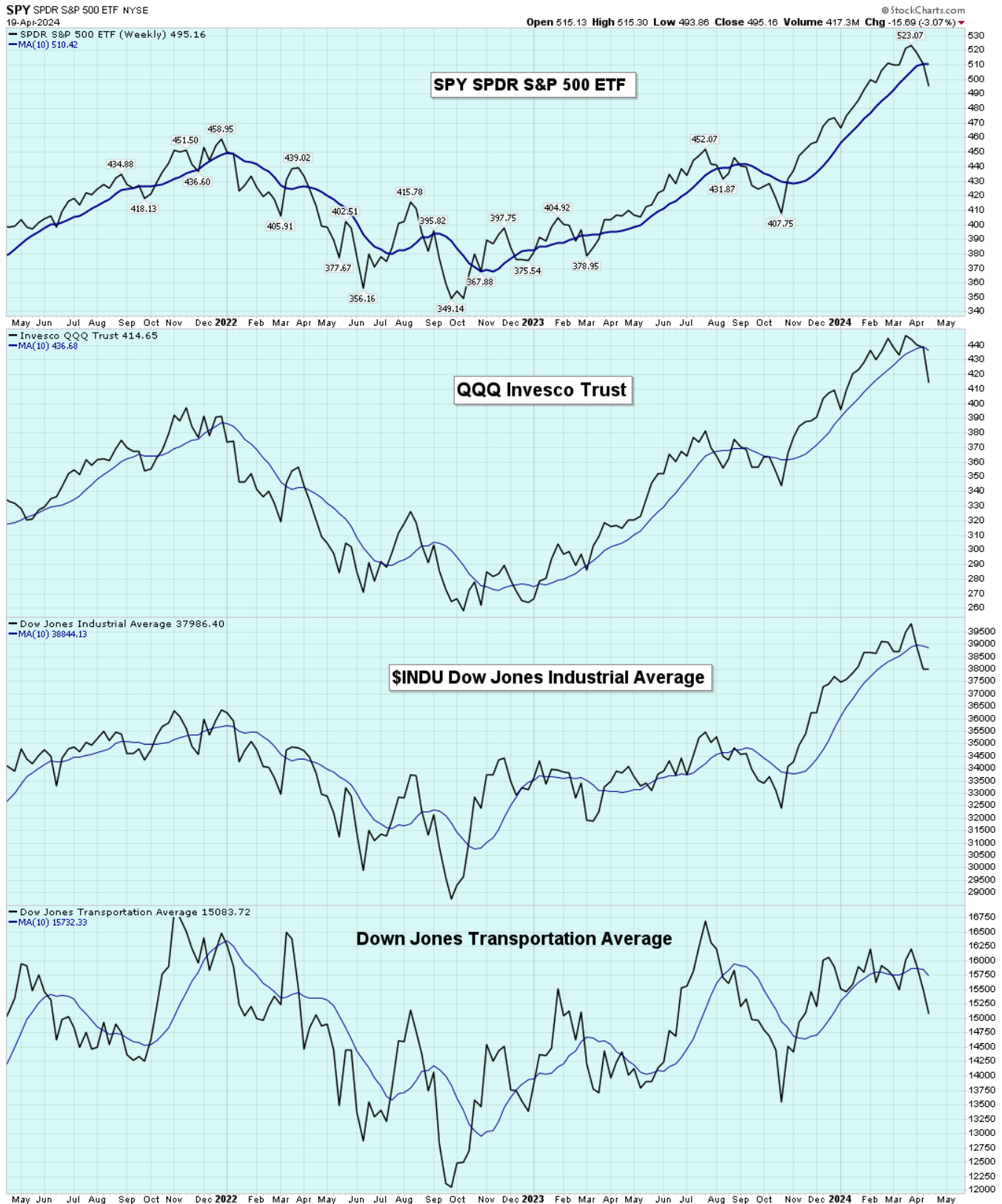


### Chart 9. Currency: Canadian Dollar, EURO, Japanese Yen, Swedish Krona, and Swiss Franc, Weekly Charts



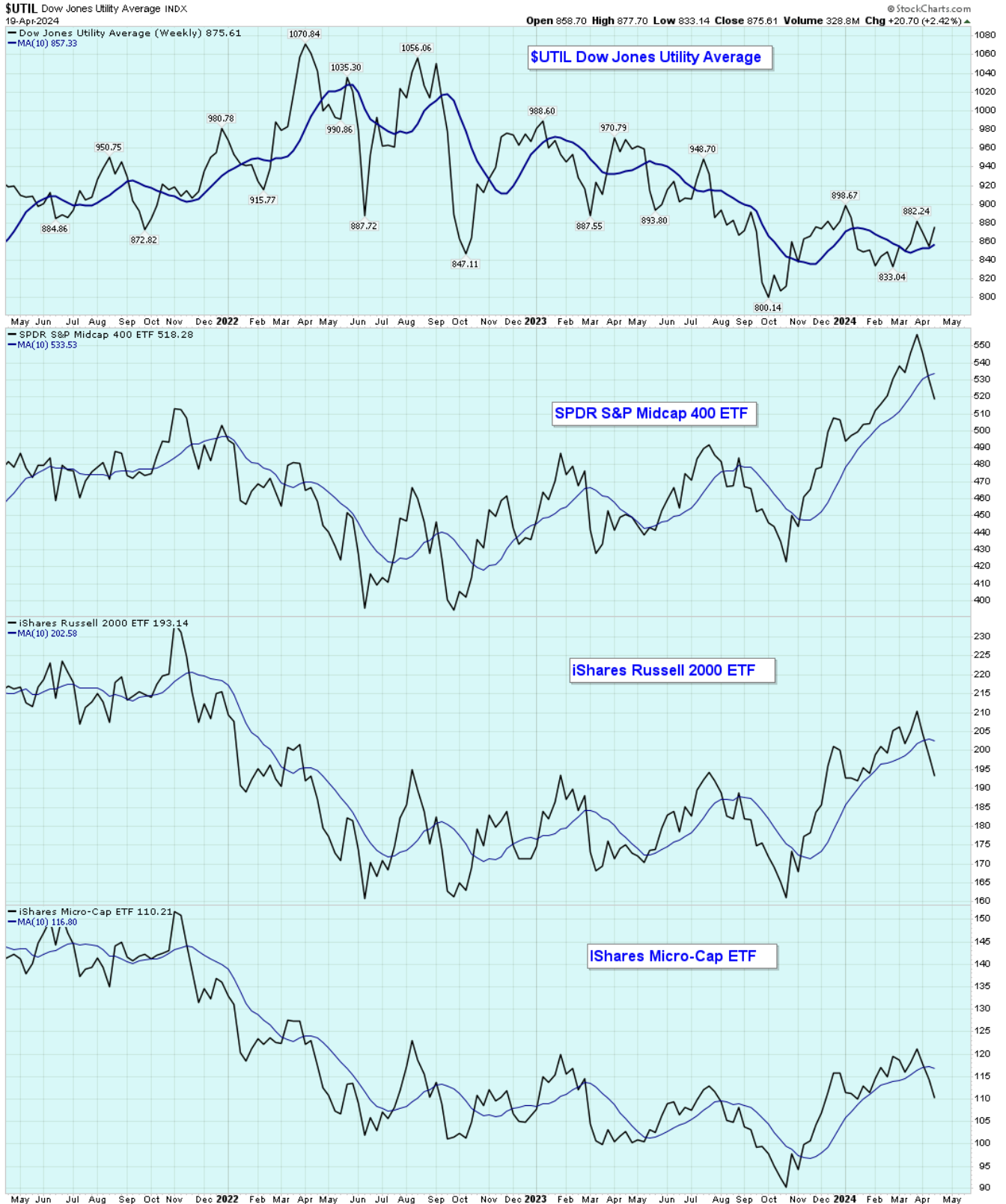


### Chart 10. US Index: S&P 500 ETF, Invesco QQQ Trust, \$INDU, and \$TRAN, Weekly Charts





# Chart 11. US Index: \$UTIL-Utility, Midcap 400, Russell 2000, and Micro-Cap, Weekly Charts



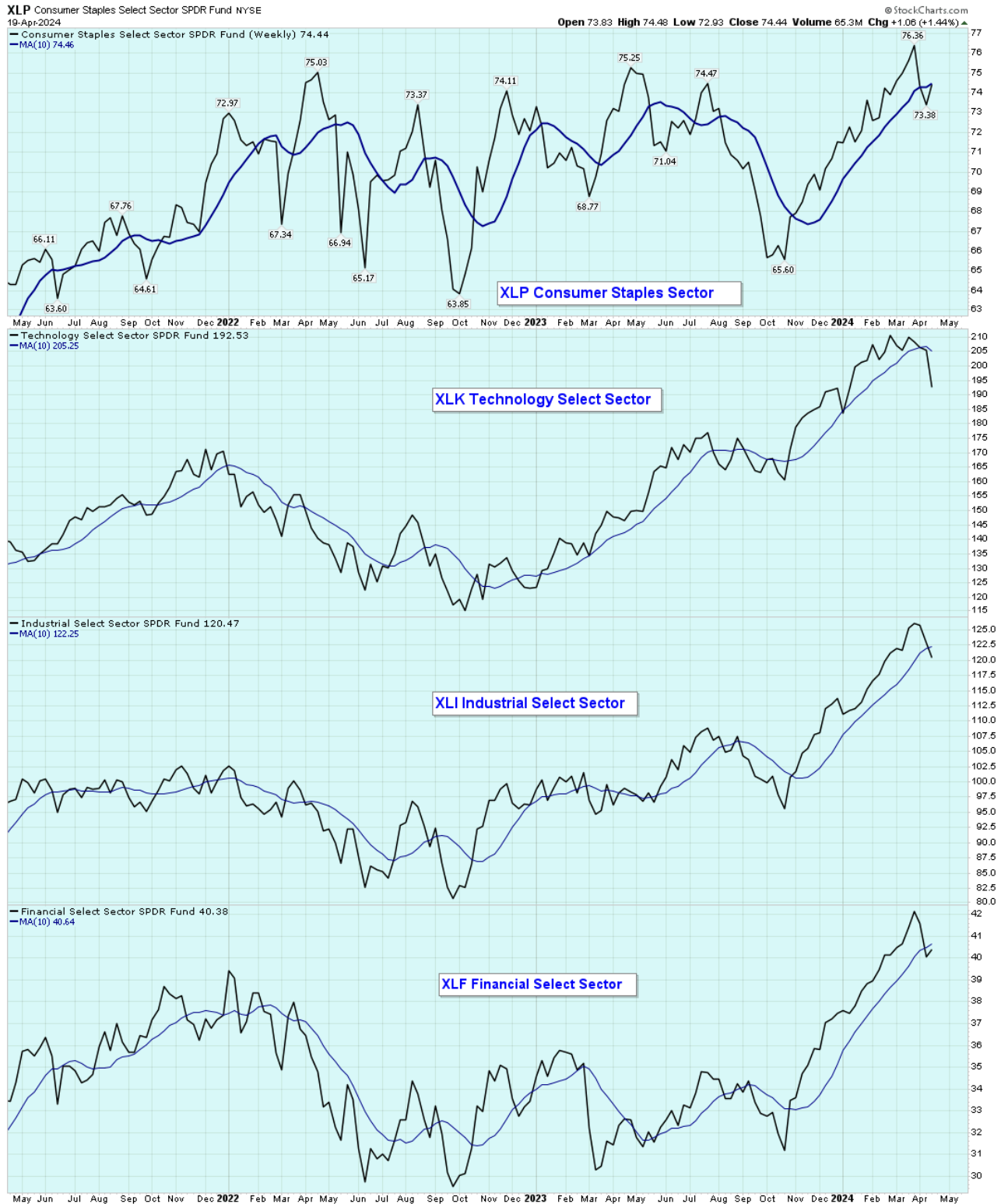


# Chart 12. US Sector ETFs, Consumer Discretionary, Health Care, Utilities, and Real Estate, Weekly Charts





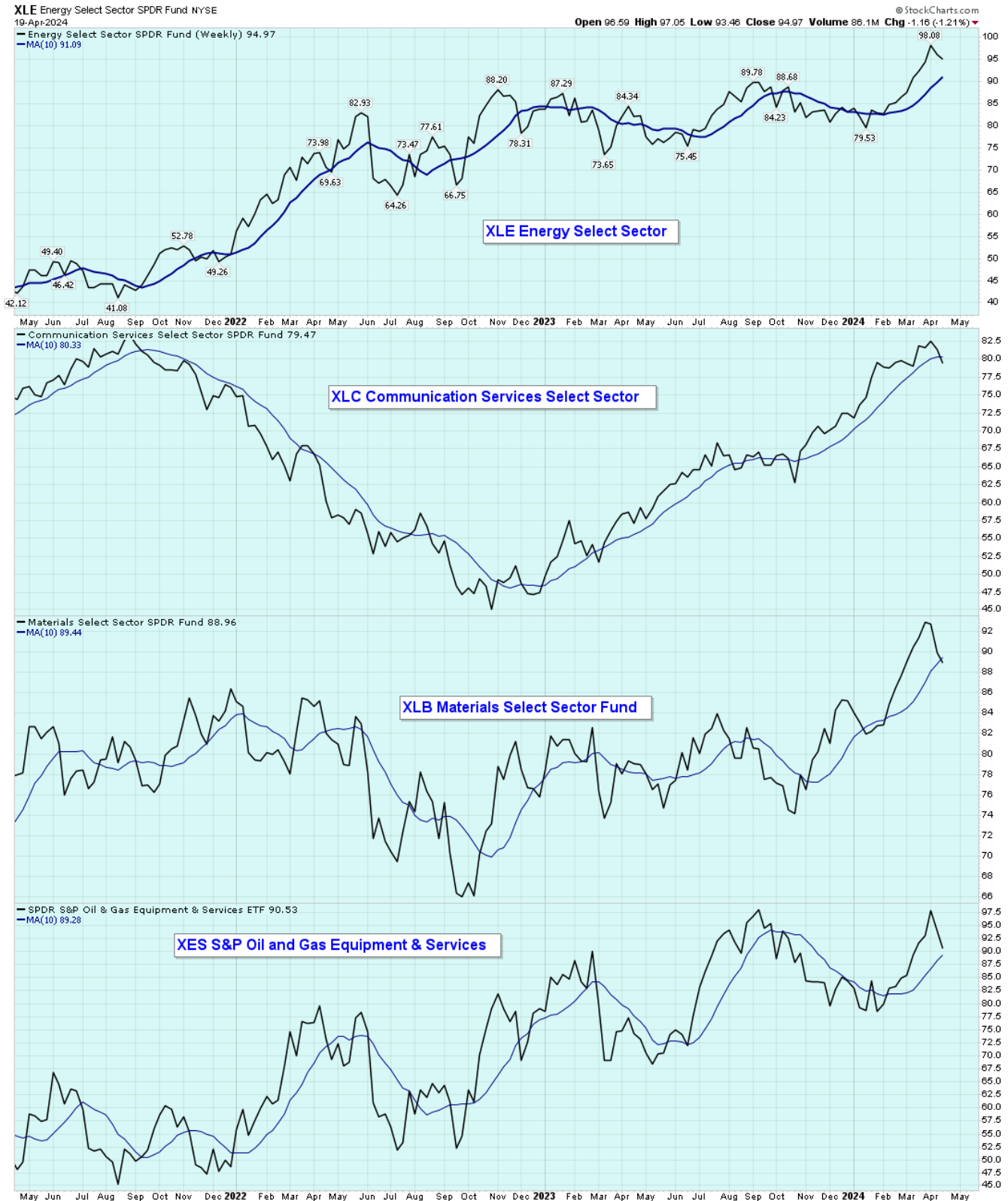
### Chart 13. US Sector ETFs, Consumer Staples, Technology,



### Industrials, and Financial, Weekly Charts



### Chart 14. US Sector ETFs - Energy, Communication Services, Materials, and Added-Energy Services, Weekly Charts



# ***Market Performance Tables***

Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

**Grains**

**Energies**

**Metals**

**Livestock**

**Softs**

**Indices**

**Currencies**

## Grain and Energy Markets, Sorted by **1-Month** Performance, 4/19/2024.

Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Grains							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ ZRN24	Rough Rice (Jul '24)	19.135s	+18.35	+8.23%	+6.48%	+6.66%	+15.90%
+ ZMN24	Soybean Meal (Jul '24)	343.2s	-13.96	-11.09%	+1.54%	-4.45%	-13.44%
+ KEN24	Hard Red Wheat (Jul '24)	583-0s	-25.75	-9.75%	+1.30%	-5.05%	-27.28%
+ ZWN24	Wheat (Jul '24)	566-6s	-19.69	-12.23%	-0.09%	-7.05%	-20.90%
+ MWN24	Spring Wheat (Jul '24)	652-4s	-23.44	-11.82%	-1.51%	-7.97%	-23.08%
+ ZON24	Oats (Jul '24)	349-0s	-10.04	-8.88%	-1.76%	-6.87%	-4.25%
+ ZCN24	Corn (Jul '24)	443-0s	-21.40	-10.32%	-2.05%	-4.58%	-23.36%
+ ZSN24	Soybean (Jul '24)	1165-6s	-12.88	-11.21%	-2.87%	-5.38%	-11.23%
+ RSN24	Canola (Jul '24)	622.80s	-13.95	-6.60%	-3.29%	-2.60%	-12.74%
+ ZLN24	Soybean Oil (Jul '24)	44.94s	-16.79	-8.00%	-7.68%	-5.65%	-15.21%
Energies							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ FLK24	Ethanol Chicago (May '24)	1.68500	-9.40	+2.59%	+2.28%	+2.59%	-9.41%
+ QAM24	Crude Oil Brent (F) (Jun '24)	87.20	+15.00	+13.90%	+0.77%	+12.59%	+12.20%
+ CLM24	Crude Oil WTI (Jun '24)	82.14	+14.71	+14.03%	+0.19%	+12.97%	+12.20%
+ RBM24	Gasoline RBOB (Jun '24)	2.6827	+16.63	+16.80%	-0.96%	+13.32%	+12.80%
+ NGM24	Natural Gas (Jun '24)	1.990	-43.58	-20.88%	-5.50%	-20.15%	-38.73%
+ HOM24	ULSD NY Harbor (Jun '24)	2.5531	+3.52	+6.49%	-5.85%	+2.86%	+4.27%



## Metal and Livestock Markets, Sorted by **1-Month** Performance, 4/19/2024.

Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

### Metals

Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ ALN24	Aluminum (Jul '24)	2,658.25	+14.90	+9.52%	+17.34%	+20.99%	+3.16%
+ SIK24	Silver (May '24)	28.690	+19.13	+18.44%	+14.60%	+25.61%	+8.16%
+ GCM24	Gold (Jun '24)	2,402.3	+21.59	+14.00%	+10.34%	+16.38%	+13.92%
+ HGK24	High Grade Copper (May '24)	4.4905	+20.25	+14.99%	+10.31%	+17.92%	+9.98%
+ PLN24	Platinum (Jul '24)	943.2	-11.64	-7.21%	+3.53%	+2.90%	-16.45%
+ UXU24	Uranium (Sep '24)	91.25s	N/A	-3.59%	+2.93%	-16.32%	+16.91%
+ PAM24	Palladium (Jun '24)	1,030.00	-37.66	-8.37%	+2.46%	+7.23%	-38.68%
+ LMK24	Lithium (May '24)	15.10	-68.31	-23.74%	-5.92%	-8.48%	-67.76%
+ HVK24	US Midwest Steel CRU (May '24)	810.00	-5.05	-7.74%	-7.74%	-2.41%	-3.80%

### Livestock

Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg	L
+ BJK24	Cheese Cash-Settled (May '24)	1.7900	-6.29	-0.61%	+7.77%	+1.70%	-7.64%	
+ DLK24	Class III Milk (May '24)	17.84	-3.35	+0.17%	+6.83%	+2.12%	-4.09%	
+ BDK24	Butter Cash-Settled (May '24)	295.4750	+32.33	+14.20%	+3.58%	+13.64%	+29.89%	
+ HEM24	Lean Hogs (Jun '24)	104.825s	+14.57	+16.57%	+3.53%	+14.38%	+10.96%	
+ DFJ24	Nonfat Dry Milk (Apr '24)	115.8750	-12.02	-6.25%	-0.49%	-4.24%	-10.87%	
+ KMZ24	Pork Cutout (Dec '24)	91.125	-4.76	+4.26%	-1.09%	+1.28%	-6.63%	
+ DGJ24	Dry Whey (Apr '24)	43.5000	+9.38	+3.57%	-1.69%	-3.33%	+11.90%	
+ LEM24	Live Cattle (Jun '24)	175.675s	-0.58	+3.31%	-5.04%	+0.77%	+1.40%	
+ GFQ24	Feeder Cattle (Aug '24)	253.500s	-6.66	+1.46%	-6.05%	-1.70%	-4.90%	

## Soft and Index Markets, Sorted by **1-Month** Performance, 4/19/2024.

### Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Softs							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ CCN24	Cocoa (Jul '24)	11,461s	+398.77	+178.86%	+55.53%	+157.55%	+303.27%
+ KCN24	Coffee (Jul '24)	231.85s	+40.71	+24.45%	+27.53%	+27.85%	+19.70%
+ OJN24	Orange Juice (Jul '24)	361.40s	+63.21	+15.72%	+2.47%	+17.84%	+74.17%
+ SDU24	Sugar #16 (Sep '24)	38.95s	-5.39	+1.25%	-1.54%	-3.83%	-2.60%
+ SBN24	Sugar #11 (Jul '24)	19.50s	-14.81	-4.46%	-8.71%	-12.20%	-7.10%
+ CTN24	Cotton #2 (Jul '24)	81.02s	-3.14	-2.19%	-12.99%	-5.04%	-1.82%
+ LBK24	Lumber Physical (May '24)	508.50	-12.88	-12.00%	-16.06%	-9.42%	-7.87%
Indices							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ VIK24	S&P 500 VIX (May '24)	17.8500	-8.92	+3.41%	+13.31%	+8.16%	-12.97%
+ AHM24	Bloom Commodity Index (Jun '24)	103.22	+1.76	+4.63%	+3.64%	+6.63%	unch
+ GDK24	S&P GSCI (May '24)	590.20	N/A	+4.69%	+1.32%	+4.69%	+4.69%
+ YMM24	Dow Futures Mini (Jun '24)	38,209	+8.80	-0.51%	-3.45%	-0.62%	+8.92%
+ EWM24	S&P Midcap E-Mini (Jun '24)	2,856.20	+10.19	+0.61%	-4.24%	+2.54%	+9.61%
+ ESM24	S&P 500 E-Mini (Jun '24)	5,001.75	+14.83	+2.62%	-4.63%	+1.53%	+15.51%
+ ETM24	S&P 500 Micro (Jun '24)	5,001.75	+14.83	+2.62%	-4.63%	+1.53%	+15.51%
+ QRM24	Russell 2000 E-Mini (Jun '24)	1,962.10	+3.21	-5.55%	-5.12%	-1.06%	+4.20%
+ NQM24	Nasdaq 100 E-Mini (Jun '24)	17,170.00	+20.27	-0.44%	-6.10%	-2.84%	+25.08%
+ NMM24	Nasdaq 100 Micro (Jun '24)	17,170.00	+20.27	-0.44%	-6.10%	-2.84%	+25.08%

## Currency and Financial Markets, Sorted by **1-Month** Performance, 4/19/2024. Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Currencies							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ DXM24	U.S. Dollar Index (Jun '24)	105.970	+5.08	+5.19%	+2.39%	+3.13%	+5.03%
+ T6M24	South African Rand (Jun '24)	0.052225	-0.79	-3.02%	-0.48%	+0.72%	-0.95%
+ M6M24	Mexican Peso (Jun '24)	0.057920	+10.93	+0.84%	-1.26%	+1.37%	+13.15%
+ D6M24	Canadian Dollar (Jun '24)	0.72790	-2.77	-3.84%	-1.39%	-2.39%	-2.53%
+ BAJ24	Bitcoin Micro (Apr '24)	64,275	N/A	+47.97%	-1.54%	+51.24%	+83.59%
+ BTJ24	Bitcoin Futures (Apr '24)	64,300	N/A	+47.96%	-1.55%	+51.23%	+83.57%
+ A6M24	Australian Dollar (Jun '24)	0.64285	-5.15	-6.06%	-1.79%	-2.91%	-5.32%
+ E6M24	Euro FX (Jun '24)	1.06790	-4.62	-3.95%	-2.07%	-2.55%	-4.12%
+ N6M24	New Zealand Dollar (Jun '24)	0.58865	-4.50	-6.85%	-2.69%	-3.67%	-4.42%
+ S6M24	Swiss Franc (Jun '24)	1.10530	-6.43	-8.53%	-2.75%	-5.38%	-4.47%
+ B6M24	British Pound (Jun '24)	1.2374	-1.56	-2.96%	-2.78%	-2.60%	-0.65%
+ J6M24	Japanese Yen (Jun '24)	0.0065240	-17.24	-10.28%	-2.86%	-5.46%	-17.28%
+ L6K24	Brazilian Real (May '24)	0.19205	-0.02	-5.65%	-3.32%	-4.33%	+3.87%
+ ERJ24	Ether Futures (Apr '24)	3,098.50	N/A	+28.40%	-8.86%	+21.55%	+68.97%
+ TAJ24	Ether Micro (Apr '24)	3,100.00	N/A	+28.29%	-8.94%	+21.46%	+68.84%
Financials							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ ZQJ24	30-Day Fed Funds (Apr '24)	94.6700	-0.97	-0.27%	unch	-0.12%	-1.11%
+ SQZ24	3-Month SOFR (Dec '24)	95.0500	-1.83	-1.25%	-0.36%	-0.99%	-1.71%
+ ZTM24	2-Year T-Note (Jun '24)	101-160	-1.04	-1.89%	-0.65%	-1.56%	-0.62%
+ ZFM24	5-Year T-Note (Jun '24)	105-002	-2.00	-3.77%	-1.50%	-2.81%	-1.18%
+ ZNM24	10-Year T-Note (Jun '24)	107-270	-2.59	-5.05%	-2.04%	-3.44%	-2.11%
+ TNM24	Ultra 10-Year T-Note (Jun '24)	110-255	-2.45	-5.87%	-2.54%	-3.61%	-2.11%
+ ZBM24	30-Year T-Bond (Jun '24)	114-19	-3.53	-8.32%	-3.45%	-4.45%	-3.73%
+ UDM24	Ultra T-Bond (Jun '24)	120-31	-4.83	-10.25%	-4.49%	-5.54%	-5.17%

# *Market Performance Heat Maps*

Performance Measurements for Common Groups and S&P 500 Sectors

**Common Groups:** U.S. Market Indexes, U.S. Market ETFs, U.S. Market Factors, U.S. Market Sectors, U.S. Market ETFs – Equal Weighted, Global Market ETFs, and International ETFs

## Sectors

Communications  
Consumer Staples  
Discretionary  
Energy  
Financials  
Health Care  
Industrials  
Materials  
Real Estate  
Technology  
Utilities

# Market Performance, **U.S. Market Indexes**, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



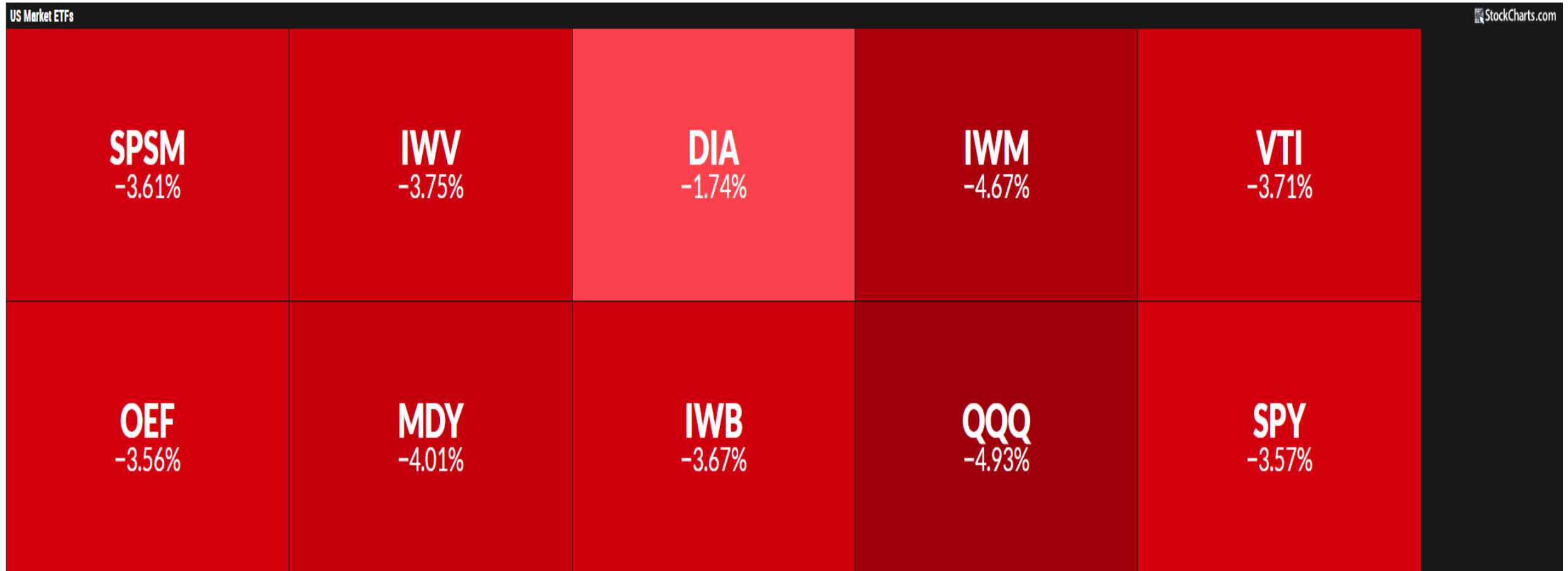
Double click on a box to open the Symbol Summary for that ticker

4/11/2024 - 4/18/2024 16:06 ET



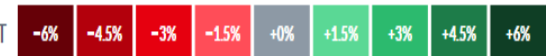
# Market Performance, **U.S. Market ETFs**, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



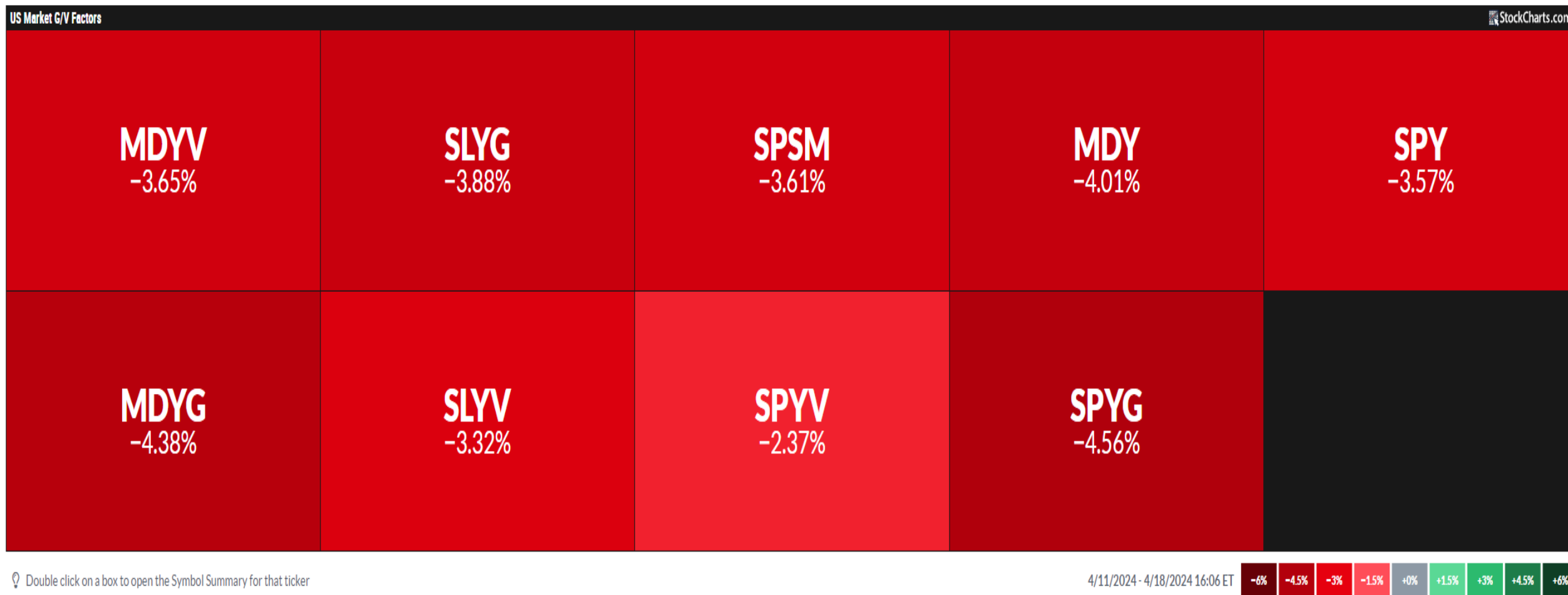
Double click on a box to open the Symbol Summary for that ticker

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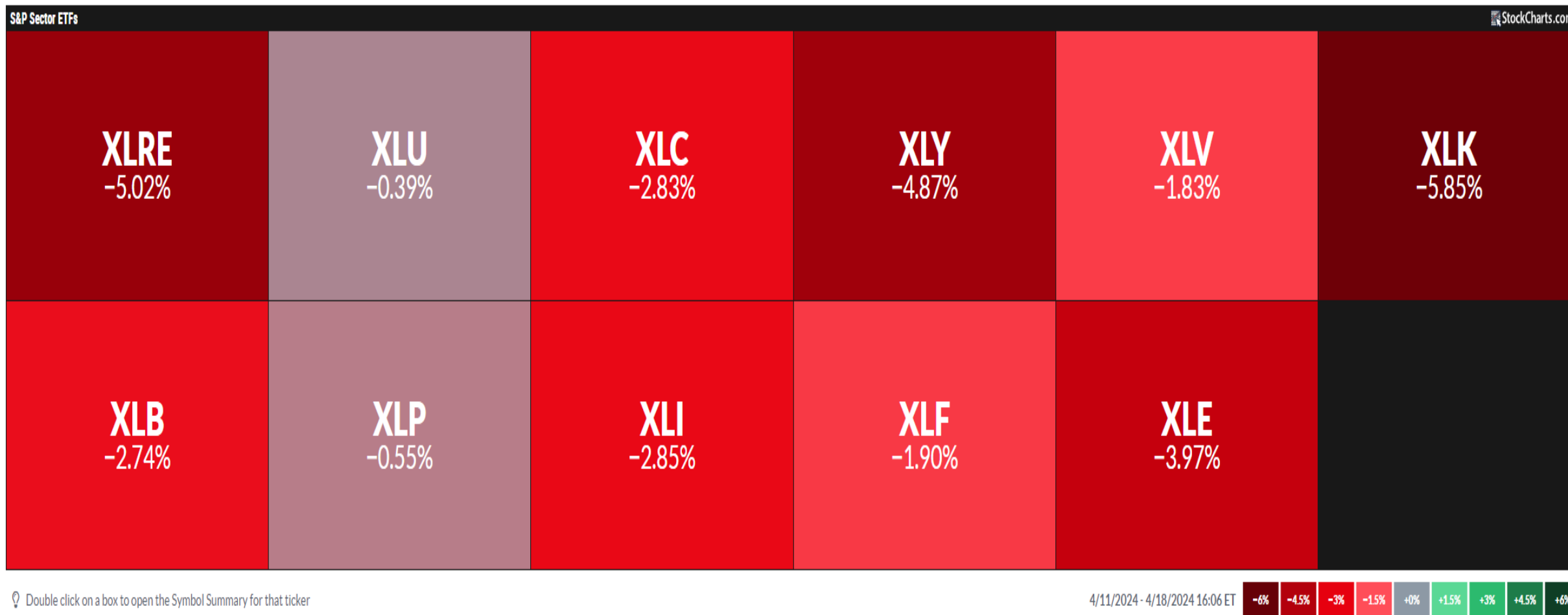
# Market Performance, **U.S. Market Factors**, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



# Market Performance, **U.S. Market Sectors**, 5-Day Change on 4/18/2024, Size by Equal Weight

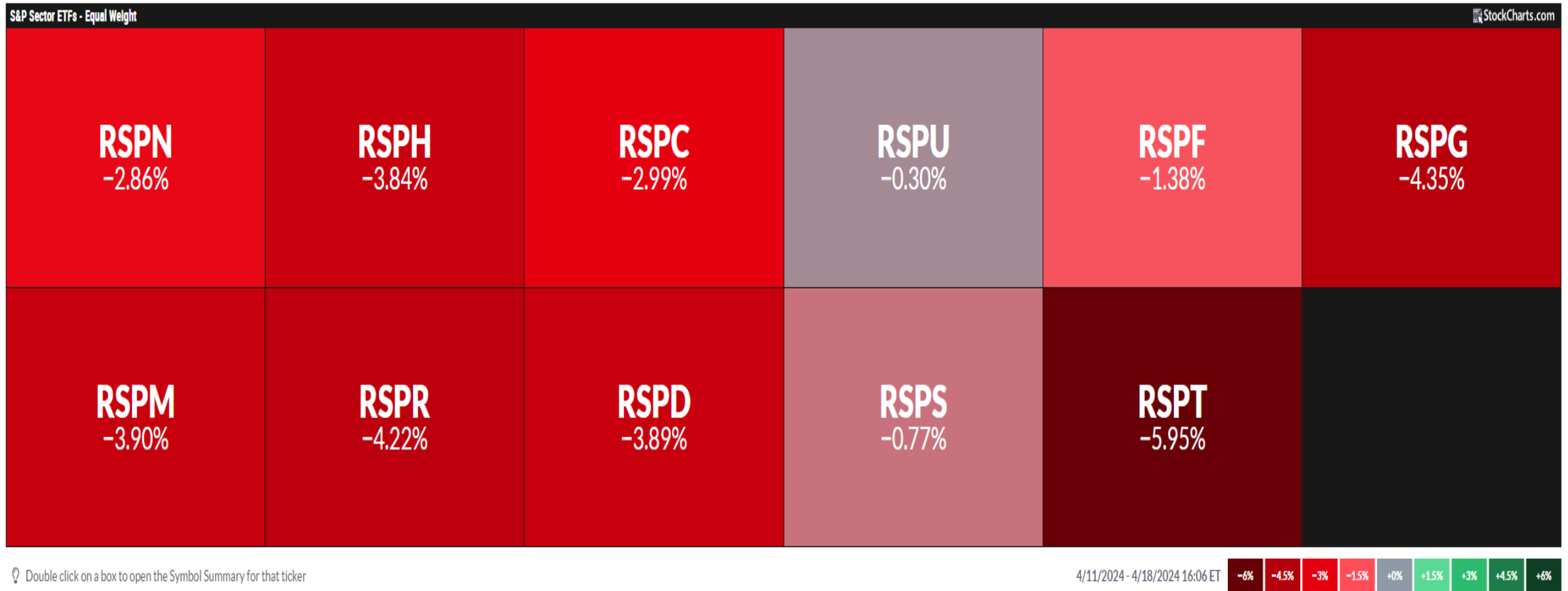
Click Chart to view live chart with 9-time periods from 1-Day to 1-Year





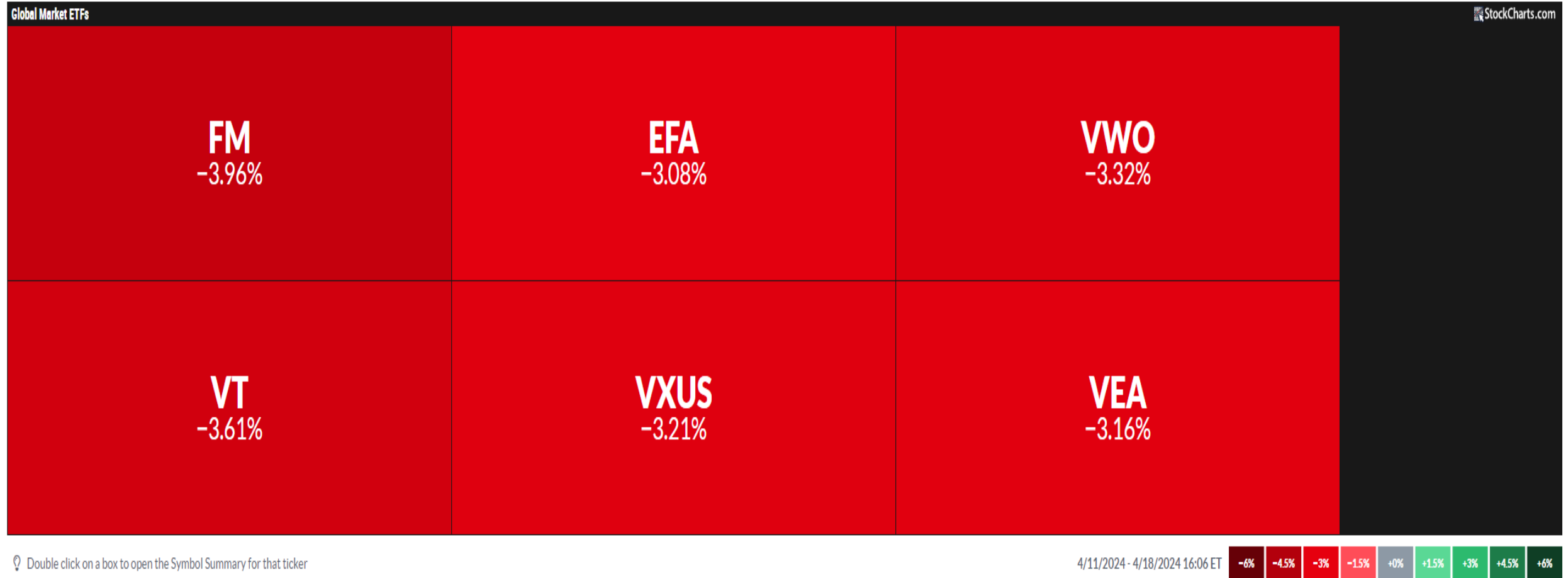
Market Performance, **U.S. Market Sector ETFs – Equal Weighted**, 5-Day Change on 4/18/2024,

*Click Chart to view live chart with 9-time periods from 1-Day to 1-Year*



# Market Performance, **Global Market ETFs**, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



# Market Performance, **International ETFs**, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

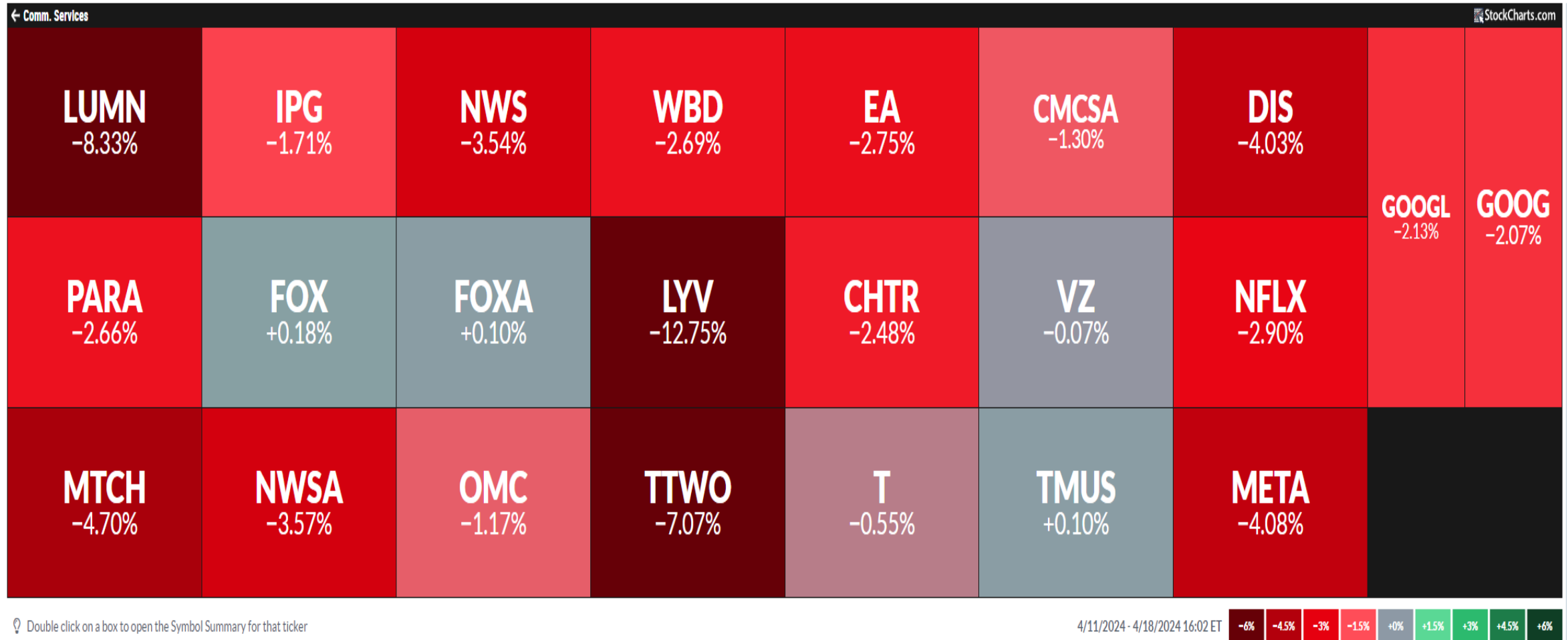
International ETFs										StockCharts.com
<b>EFNL</b> -2.67%	<b>EWO</b> -2.09%	<b>EPU</b> -1.89%	<b>TUR</b> -2.99%	<b>EWN</b> -4.65%	<b>EWI</b> -1.04%	<b>VNM</b> -9.27%	<b>EWG</b> -2.63%	<b>EWV</b> -5.48%	<b>MCHI</b> -2.47%	<b>EWZ</b> -5.37%
<b>EWK</b> -2.05%	<b>ENZL</b> -2.17%	<b>EPHE</b> -5.04%	<b>EZA</b> -6.00%	<b>EWM</b> -0.73%	<b>EWS</b> -2.21%	<b>ECH</b> -5.13%	<b>EWL</b> -2.46%	<b>EWU</b> -2.23%	<b>EWY</b> -4.82%	<b>INDA</b> -2.45%
<b>ENOR</b> -4.61%	<b>EIRL</b> -3.91%	<b>EIS</b> -4.17%	<b>THD</b> -3.88%	<b>EWD</b> -2.96%	<b>EWH</b> -5.96%	<b>EWQ</b> -1.34%	<b>EWP</b> -0.32%	<b>EWC</b> -2.41%		
<b>UAE</b> -2.02%	<b>QAT</b> -1.20%	<b>ARGT</b> -7.65%	<b>EDEN</b> -3.38%	<b>EPOL</b> -3.82%	<b>EIDO</b> -4.04%	<b>KSA</b> -3.45%	<b>EWA</b> -4.31%	<b>EWT</b> -5.33%	<b>EWJ</b> -4.41%	

Double click on a box to open the Symbol Summary for that ticker

4/11/2024 - 4/18/2024 16:06 ET -6% -4.5% -3% -1.5% +0% +1.5% +3% +4.5% +6%

# Market Performance, **S&P Communications**, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



# Market Performance, **S&P Consumer Staples**, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

← Cons Staples										StockCharts.com
LW -1.32%	CAG +1.20%	HRL -0.83%	BF/B -2.84%	DG -5.63%	KR -1.03%	STZ -3.61%	MO -0.31%	PEP +2.32%	KO -0.24%	COST -2.88%
SJM -0.84%	WBA -2.71%	K +0.66%	CHD +1.59%	SYY -1.21%	KMB -0.37%	EL -0.43%	TGT -2.77%			
CPB +1.16%	BG +0.56%	MKC -0.98%	DLTR -6.16%	HSY -2.45%	KDP +1.07%	MNST -2.32%	MDLZ +0.58%	PG +1.58%		
TAP -5.80%	CLX -1.10%	TSN -0.79%	ADM -1.36%	GIS +3.12%	KHC +1.45%	CL +0.83%	PM +1.98%	WMT -1.38%		

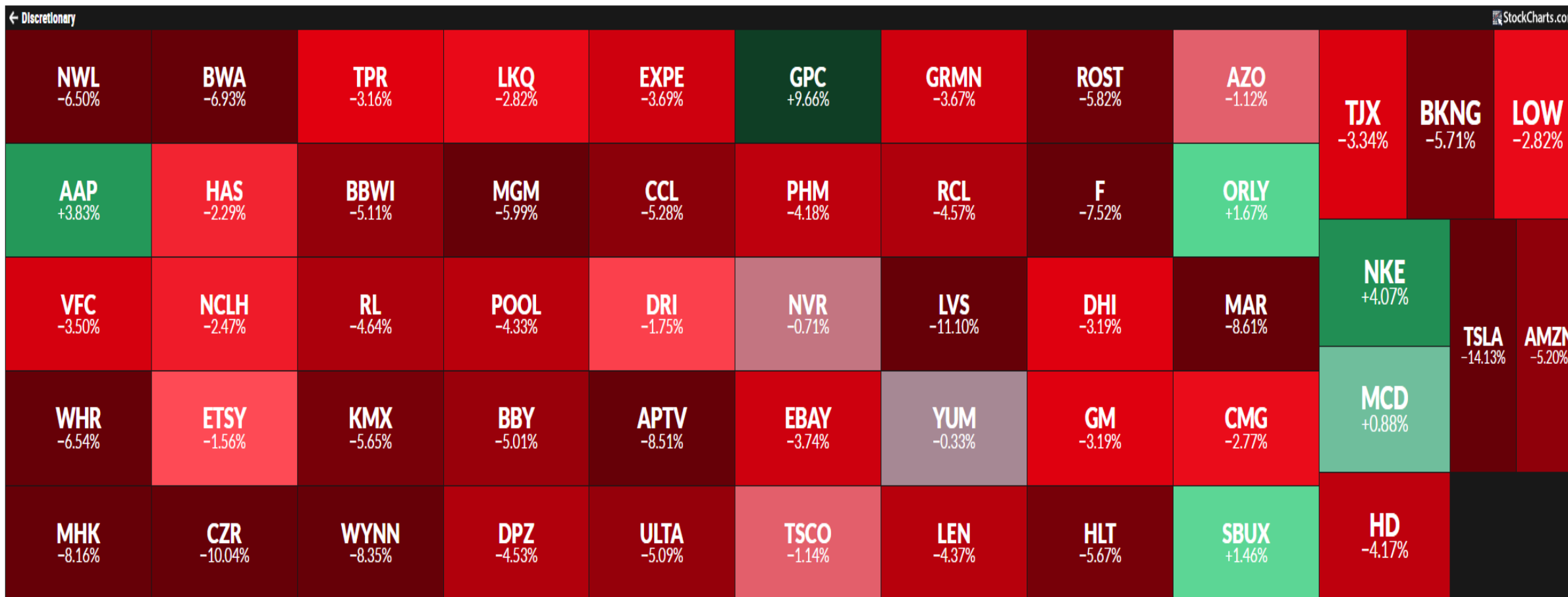
Double click on a box to open the Symbol Summary for that ticker

4/11/2024 - 4/18/2024 16:06 ET



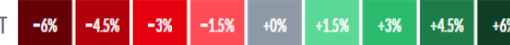
# Market Performance, **S&P Discretionary**, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



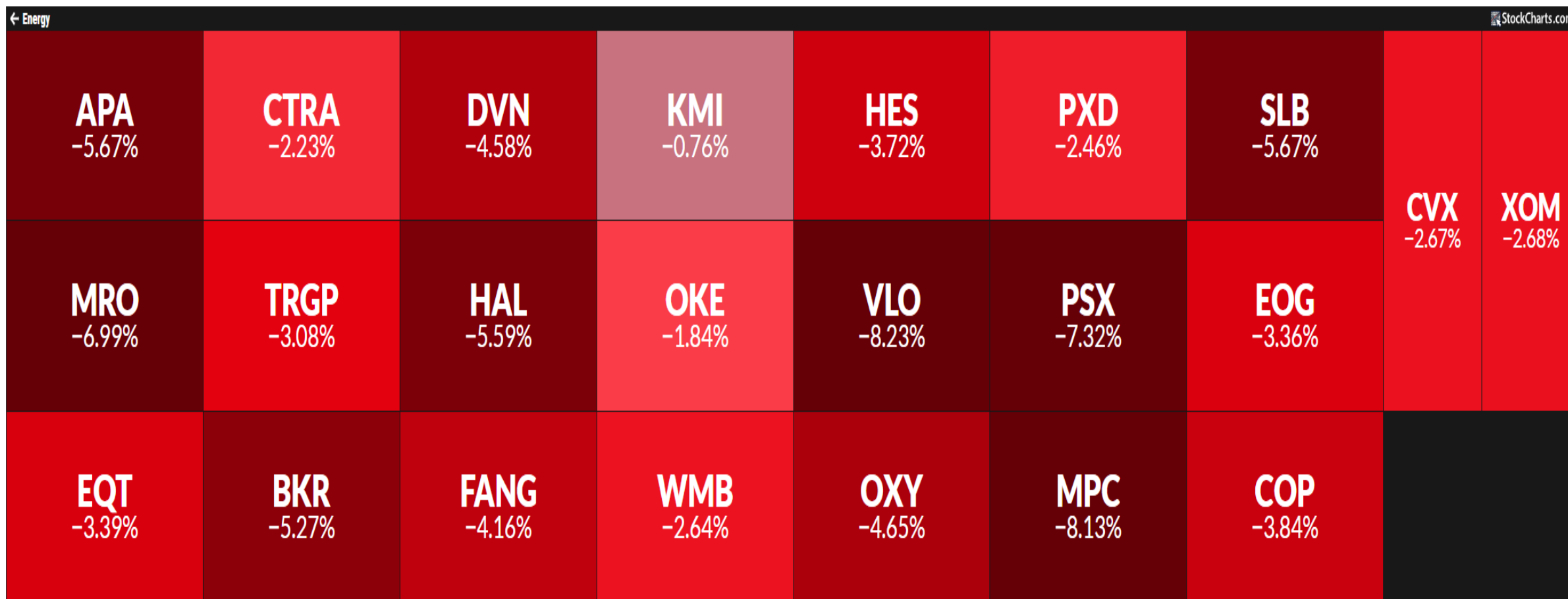
Double click on a box to open the Symbol Summary for that ticker

4/11/2024 - 4/18/2024 16:06 ET



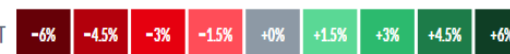
# Market Performance, **S&P Energy**, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



Double click on a box to open the Symbol Summary for that ticker

4/11/2024 - 4/18/2024 16:02 ET



# Market Performance, **S&P Financials**, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

← Financials												StockCharts.com			
LNC -6.14%	MKTX -6.72%	CFG -2.00%	NTRS -4.14%	HBAN -2.26%	MTB +3.05%	HIG -0.39%	PRU -2.36%	ALL +2.11%	MET -1.45%	USB -5.92%	FI -4.35%	PGR +3.70%	SCHW +3.27%	GS +1.42%	SPGI -2.26%
ZION -4.90%	AIZ -1.57%	EG -1.62%	RF -2.11%	WRB -1.47%	FITB -1.84%	DFS +1.08%	MSCI -5.38%	AFL +1.68%	AJG -1.76%	PYPL -5.62%	MMC +1.28%	MS +3.94%		MA -2.91%	JPM -7.26%
GL +32.19%	JKHY -3.10%	FDS +0.51%	CINF -1.38%	CPAY -3.30%	TROW -7.65%	GPN -1.89%	FIS -2.99%	TFC -4.26%	COF +0.92%	MCO -2.33%	CB +0.35%	AXP -0.32%		V -1.56%	
CMA -1.97%	BEN -4.79%	L +0.04%	PFG -1.61%	STT -1.18%	RJF -2.04%	ACGL +0.09%	AMP -2.33%	TRV -4.53%	PNC -3.04%	ICE -1.87%	BLK -4.92%	WFC +3.62%			
IVZ -2.80%	KEY -2.31%	SYF -1.19%	CBOE +0.06%	BRO -1.84%	WTW +1.03%	NDAQ -4.74%	BK -0.22%	AIG -1.59%	AON -0.74%	CME -1.47%	C -3.94%	BAC -1.60%		BRK/B -1.89%	

Double click on a box to open the Symbol Summary for that ticker

4/11/2024 - 4/18/2024 16:02 ET





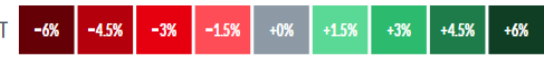
# Market Performance, S&P Health Care, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

Health Care											StockCharts.com			
OGN -2.30%	TECH -9.59%	CRL -7.66%	LH -3.41%	STE -2.65%	MTD -9.07%	GEHC -3.64%	IDXX -5.03%	BDX -3.10%	CVS -0.50%	VRTX -1.69%	AMGN -2.69%	PFE -3.61%	DHR -3.13%	ABT -5.08%
XRAY -4.93%	CTLT -1.97%	INCY -3.82%	WAT -12.92%	BAX -5.86%	CAH -0.39%	A -8.66%	IQV -4.56%	MCK -0.87%	BMJ -1.67%	MDT -3.63%				
BIO -9.89%	UHS -8.76%	RVTY -8.34%	HOLX -3.45%	MOH -4.20%	RMD -6.28%	MRNA -4.68%	COR +0.70%	ZTS -5.64%	REGN -2.86%	ELV +4.63%	TMO -5.75%	JNJ -2.05%	UNH +11.65%	
HSIC -2.59%	DVA -4.03%	VTRS -3.89%	COO -5.94%	ALGN -7.25%	WST -2.64%	HUM +2.70%	DXCM -3.81%	HCA -9.24%	CI -1.22%	SYK -5.44%	ABBV -0.79%			
TFX -4.62%	PODD -8.31%	DGX -3.16%	ILMN -10.72%	ZBH -6.42%	BIIB -6.46%	CNC +2.95%	EW -5.43%	GILD -3.63%	BSX -2.06%	ISRG -5.00%	MRK -0.73%	LLY -1.80%		

Double click on a box to open the Symbol Summary for that ticker

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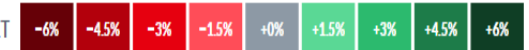
# Market Performance, **S&P Industrials**, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

Industrial												StockCharts.com					
ALK +4.15%	DAY -2.90%	PNR -3.76%	EXPD -3.37%	LUV +1.89%	BR -3.87%	FTV -3.96%	IR -4.50%	AME -1.79%	ODFL -5.45%	NSC -3.79%	TT -2.58%	PH -3.18%	ITW -3.43%	GD -0.78%	WM -0.42%	ADP -0.99%	
RHI -4.92%	PAYC -9.61%	SWK -4.29%	LDOS -2.27%	TXT -2.16%	DOV -2.70%	XYL -1.27%	PWR -4.78%	CMI -3.78%	GWG -2.97%	RSG -0.11%	CTAS -1.29%						
GNRC -1.92%	HII -2.70%	SNA -10.21%	UAL +19.47%	J -1.64%	WAB -2.33%	DAL +0.46%	LHX -0.15%	URI -7.70%	CARR -5.72%	PCAR -4.31%	NOC -1.16%	BA -1.81%	ETN -2.62%	HON -2.94%	RTX -0.07%		
CHRW -3.10%	ALLE -3.78%	NDSN -3.63%	JBHT -13.18%	ROL -4.93%	HWM -3.16%	ROK -5.21%	FAST -3.41%	PAYX -5.19%	MMM -1.82%	EMR -3.71%	CSX -2.94%	LMT +0.83%	UNP -2.69%	CAT -3.78%			
AAL +2.94%	AOS +0.63%	MAS -1.71%	IEX -4.30%	AXON -8.18%	EFX -12.72%	VRSK -0.01%	OTIS -2.53%	JCI -2.15%	CPRT -5.00%	FDX -3.24%	TDG -1.74%	DE -2.96%	UPS -4.21%	GE -2.83%			

Double click on a box to open the Symbol Summary for that ticker

4/11/2024 - 4/18/2024 16:02 ET



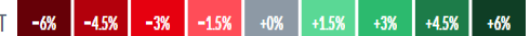
# Market Performance, **S&P Materials**, 5-Day Change on 4/18/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

Materials								StockCharts.com		
<b>SEE</b> -6.12%	<b>EMN</b> -4.02%	<b>AMCR</b> -1.98%	<b>PKG</b> -4.31%	<b>BALL</b> -3.01%	<b>DD</b> -3.55%	<b>VMC</b> -3.93%	<b>DOW</b> -3.37%	<b>APD</b> -1.37%	<b>ECL</b> -0.70%	<b>FCX</b> -1.00%
<b>FMC</b> -7.47%	<b>IP</b> -6.74%	<b>ALB</b> -14.20%	<b>AVY</b> -2.63%	<b>IFF</b> -3.43%	<b>PPG</b> -1.81%	<b>MLM</b> -3.29%	<b>NEM</b> -1.33%	<b>SHW</b> -3.29%		
<b>MOS</b> -5.02%	<b>WRK</b> -3.19%	<b>CF</b> -1.55%	<b>CE</b> -3.59%	<b>STLD</b> -5.66%	<b>LYB</b> -3.41%	<b>CTVA</b> -4.43%	<b>NUE</b> -3.33%	<b>LIN</b> -1.45%		

Double click on a box to open the Symbol Summary for that ticker

4/11/2024 - 4/18/2024 16:02 ET



# Market Performance, **S&P Real Estate**, 5-Day Change on 4/18/2024, Size by Equal Weight

*Click Chart to view live chart with 9-time periods from 1-Day to 1-Year*

← Real Estate							StockCharts.com	
FRT -1.22%	UDR -3.74%	MAA -4.52%	INVH -3.50%	EQR -2.87%	VICI -2.41%	O -0.40%	EQIX -4.39%	AMT -4.28%
BXP -5.38%	KIM -1.11%	ESS -4.21%	SBAC -4.43%	AVB -2.11%	CSGP -9.28%	SPG -4.42%		
CPT -4.65%	DOC -3.59%	VTR -1.23%	IRM -2.86%	CBRE -6.11%	CCI -2.79%	PSA -5.41%	PLD -12.94%	
REG -0.74%	HST -8.65%	ARE -5.96%	WY -6.84%	EXR -6.28%	DLR -4.59%	WELL +0.49%		

Double click on a box to open the Symbol Summary for that ticker

4/11/2024 - 4/18/2024 16:06 ET

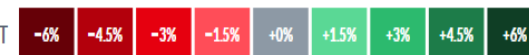
# Market Performance, **S&P Technology**, 5-Day Change on 4/18/2024, Size by Equal Weight

*Click Chart to view live chart with 9-time periods from 1-Day to 1-Year*

Technology											StockCharts.com			
SEDG -18.32%	GEN -2.91%	AKAM -4.15%	VRSN -3.59%	HPE -5.02%	HPQ -5.51%	CTSH -4.87%	FTNT -6.14%	CDNS -7.80%	ADI -5.57%	NOW -5.18%	CSCO -2.87%	ACN -2.83%	ADBE -2.29%	AMD -9.04%
DXC -7.69%	ZBRA -8.24%	TER -8.46%	FSLR -5.50%	WDC -7.55%	ANSS -4.59%	IT -5.29%	NXPI -10.22%	SNPS -7.52%	LRCX -9.61%	AMAT -8.76%				
QRVO -6.92%	TRMB -6.72%	SWKS -6.43%	TDY -0.87%	KEYS -8.27%	FICO -2.47%	TEL -4.25%	ROP -2.29%	ANET -13.28%	MU -12.22%	IBM -2.38%	CRM -9.10%	NVDA -6.56%	AAPL -4.57%	
FFIV -6.51%	EPAM -7.24%	TYL -2.40%	NTAP -4.50%	GLW -4.21%	MPWR -9.36%	ADSK -12.62%	MSI -2.66%	KLAC -8.05%	INTC -6.88%	INTU -3.08%	ORCL -5.87%			
JNPR -2.09%	ENPH -10.30%	STX -6.01%	PTC -3.60%	ON -10.86%	CDW -4.96%	MCHP -5.68%	APH -4.31%	PANW -0.96%	TXN -4.40%	QCOM -7.82%	AVGO -8.93%	MSFT -5.53%		

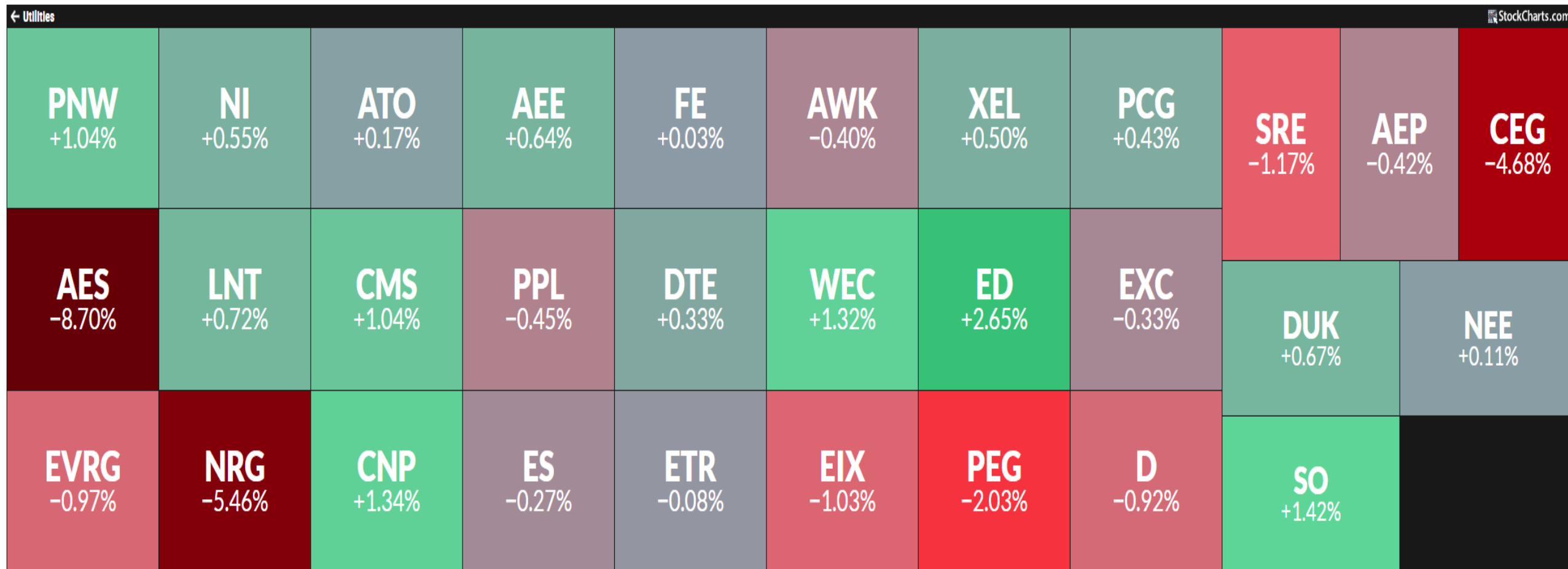
📍 Double click on a box to open the Symbol Summary for that ticker

4/11/2024 - 4/18/2024 16:02 ET



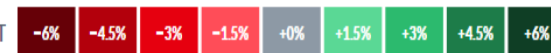
# Market Performance, S&P Utilities, 5-Day Change on 4/18/2024, Size by Equal Weight

*Click Chart to view live chart with 9-time periods from 1-Day to 1-Year*



Double click on a box to open the Symbol Summary for that ticker

4/11/2024 - 4/18/2024 16:02 ET



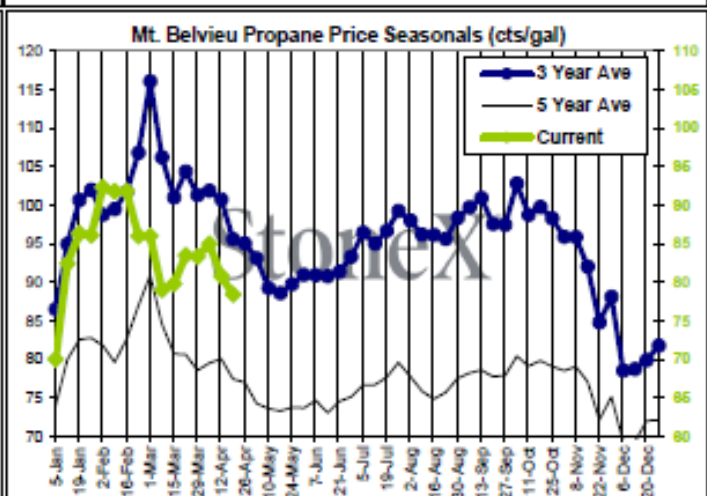
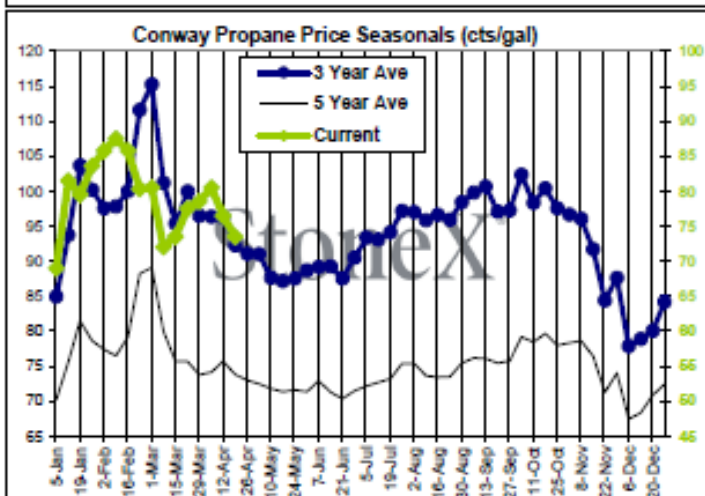
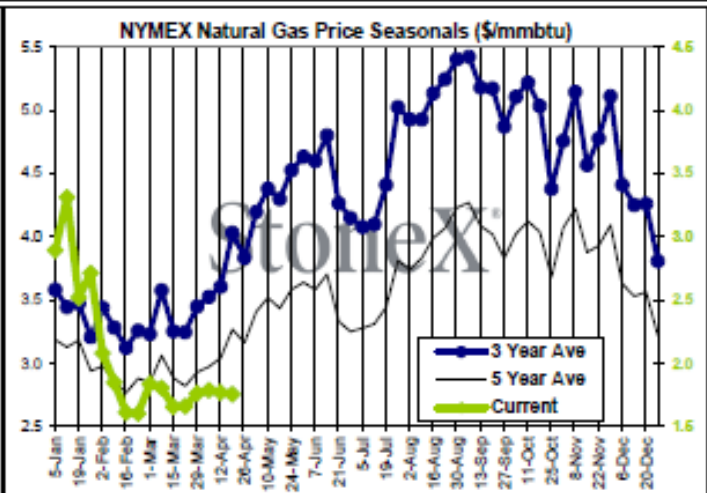
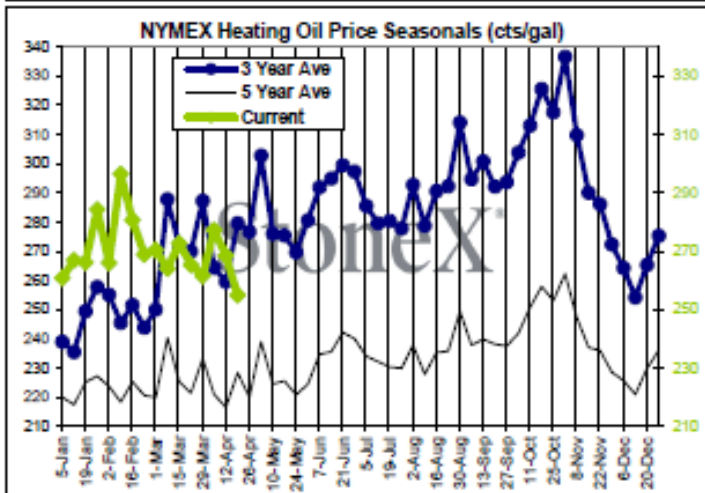
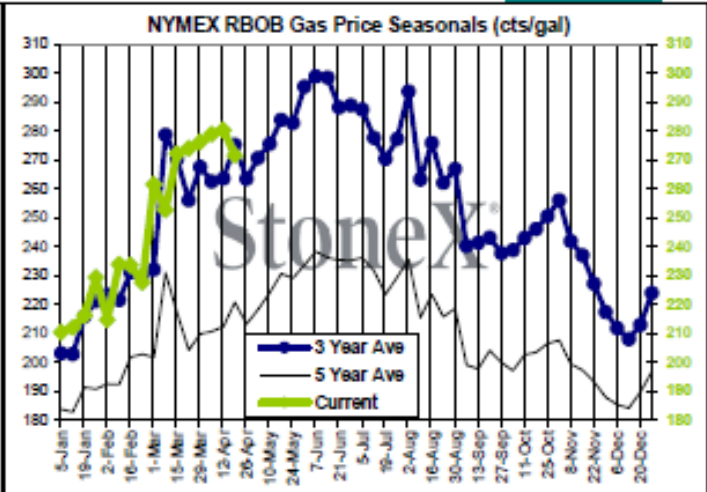
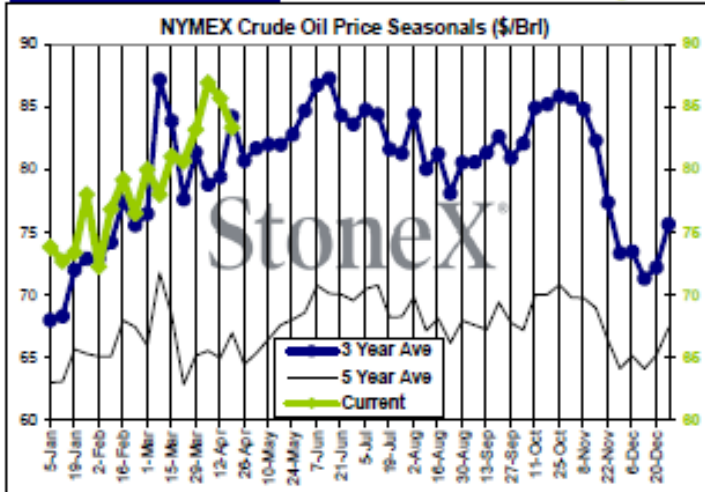
# ***Weekly Price Seasonal Report***

***StoneX Materials Courtesy of  
Mr. Ted Nelson, Risk Management Consultant  
Theodore.Nelson@StoneX.com***

ENERGY SEASONALS

Right Scale is for Current

April 19, 2024



StoneX Energy: 1-816-410-5617

StoneX Grains: 1-515-223-3762

Developed by Market Intelligence Team

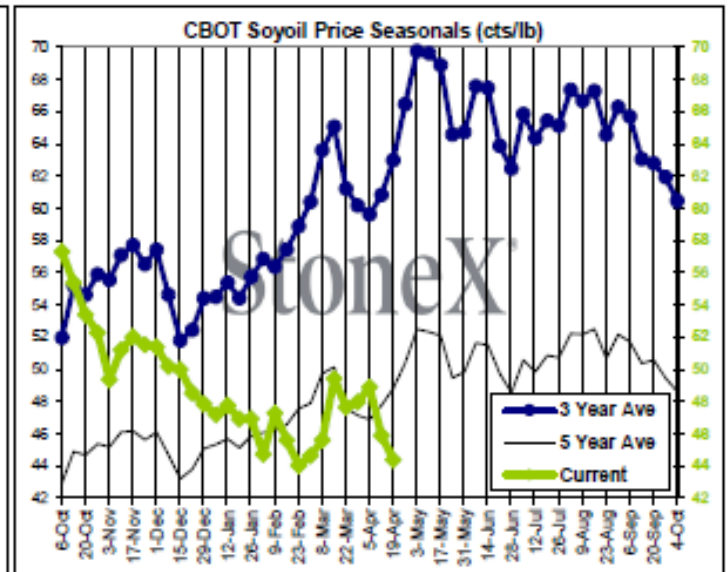
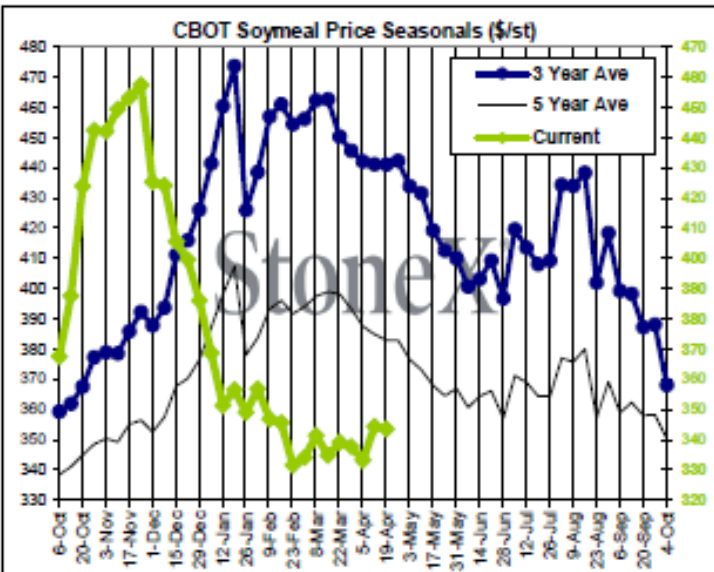
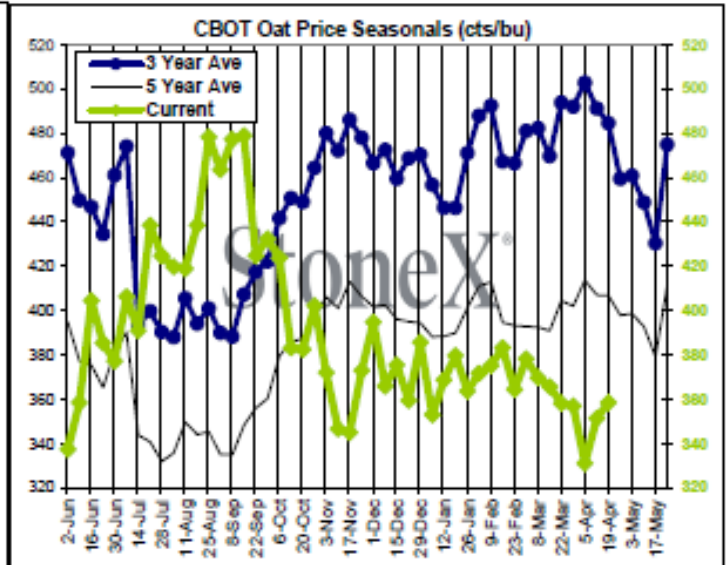
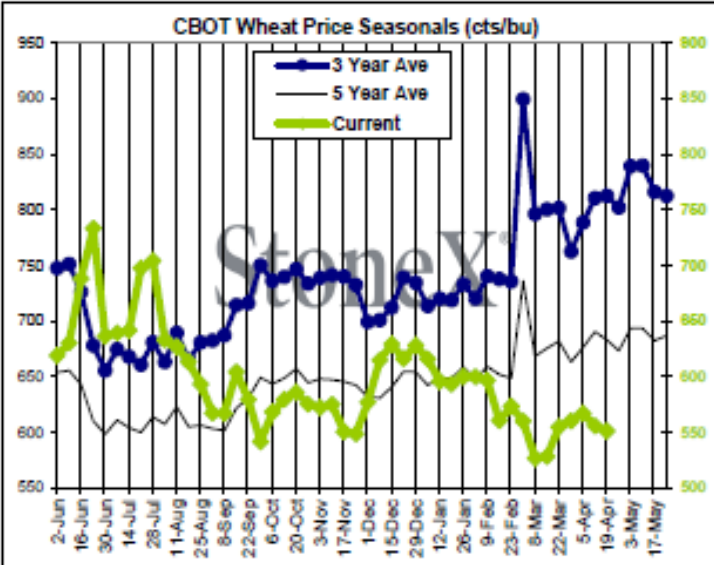
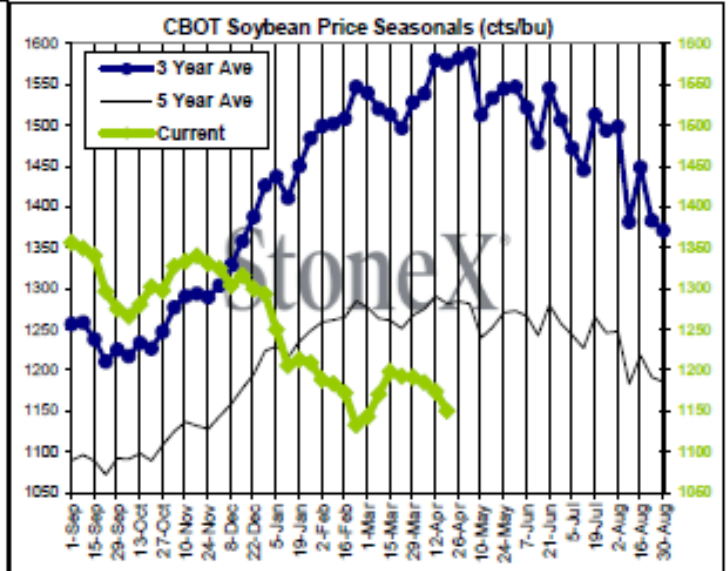
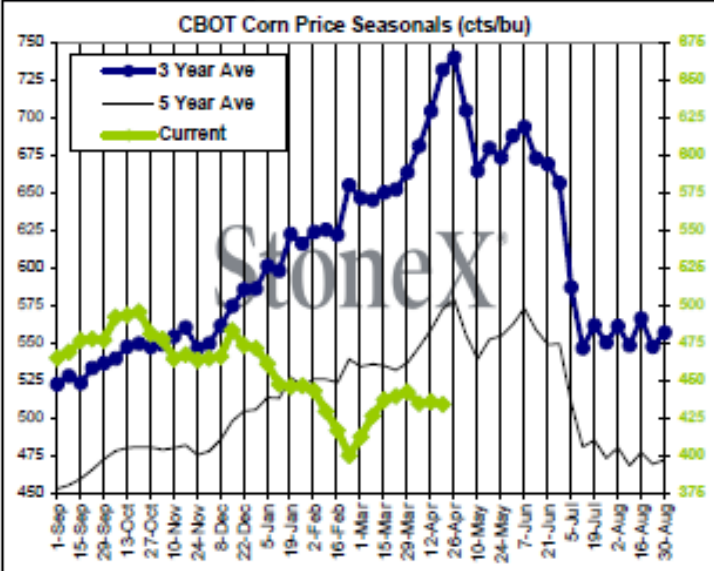
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## GRAIN SEASONALS

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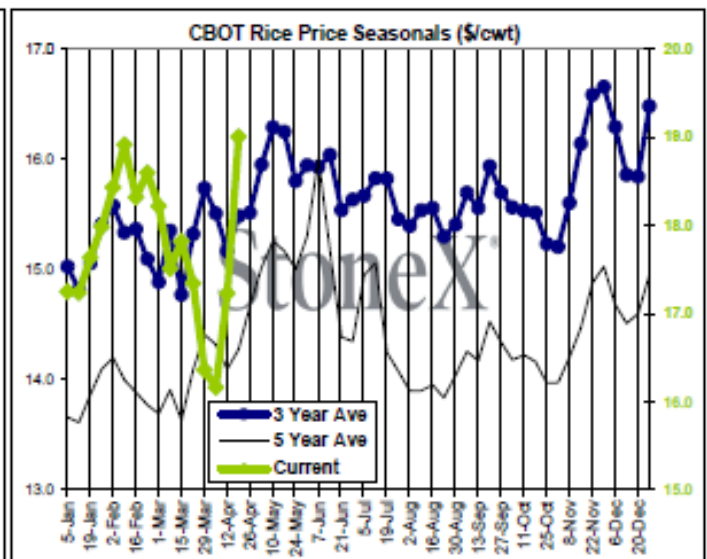
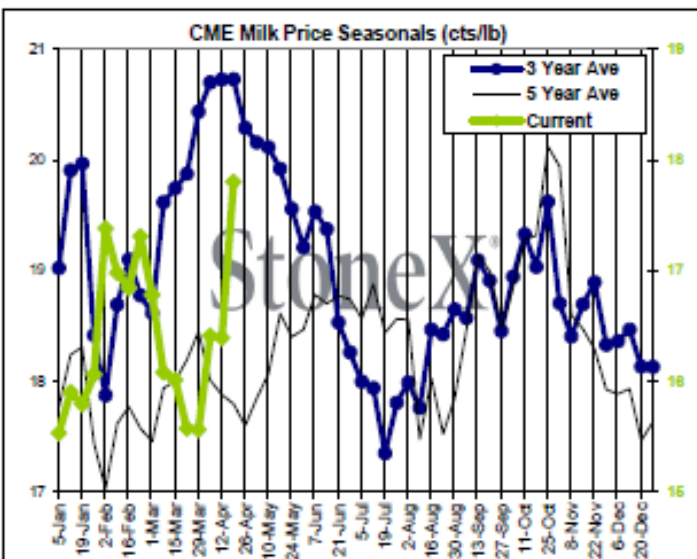
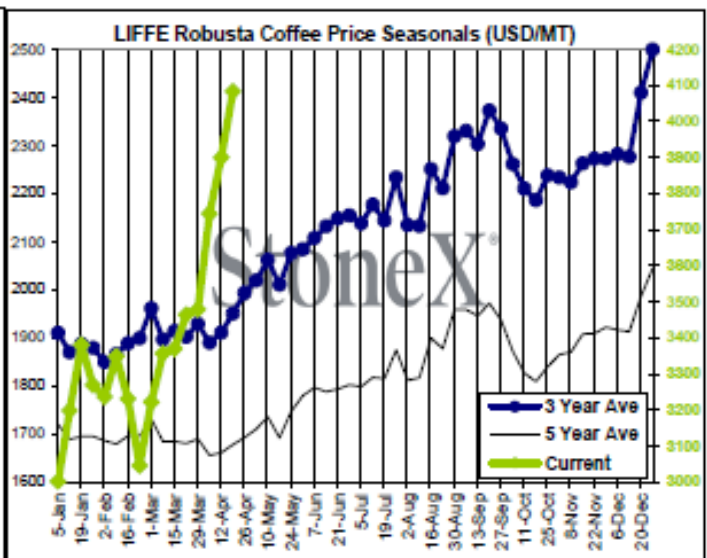
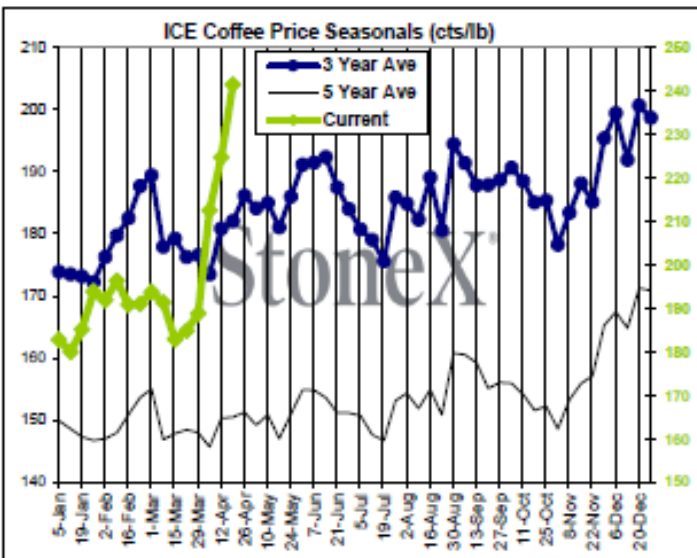
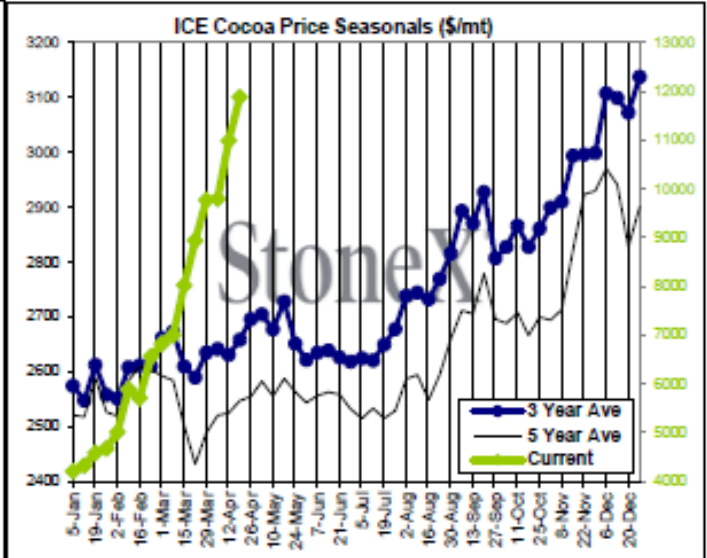
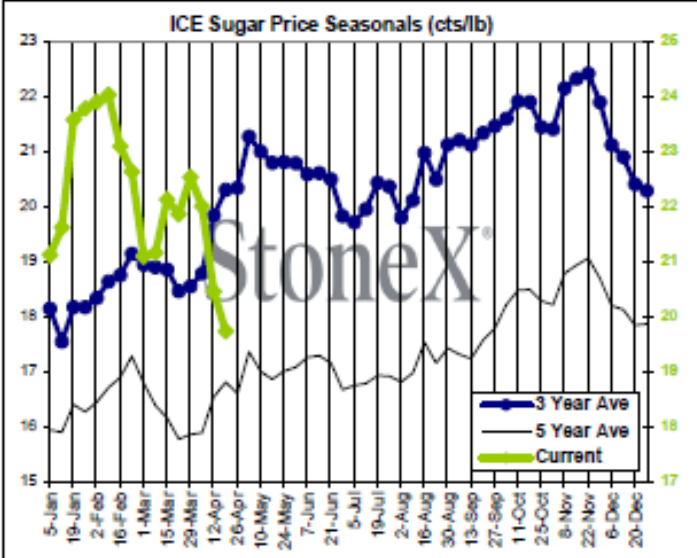
April 19, 2024



FOOD SEASONALS

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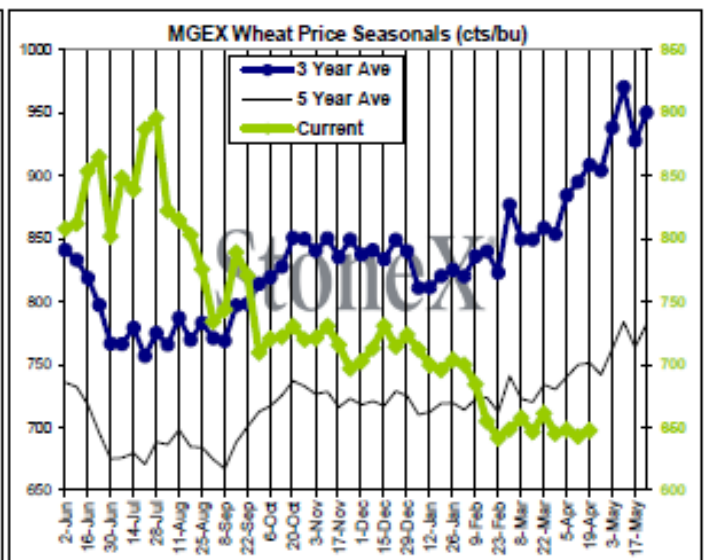
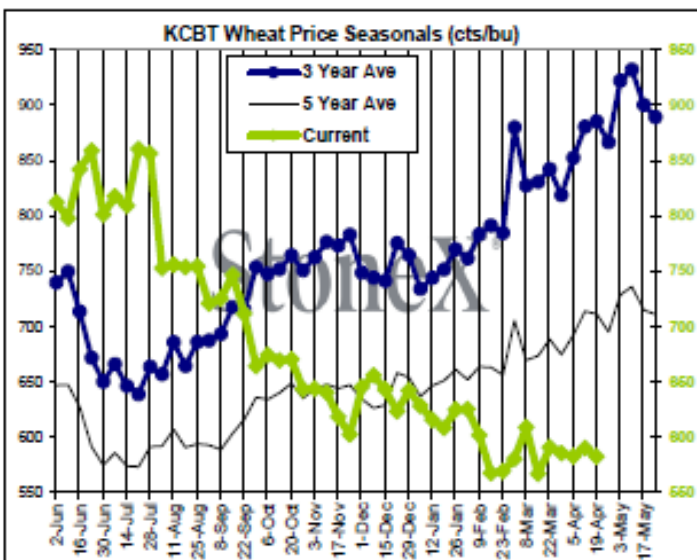
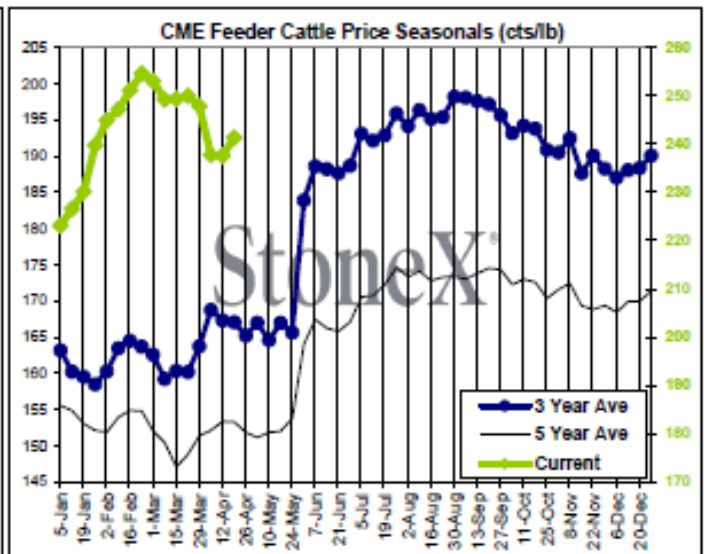
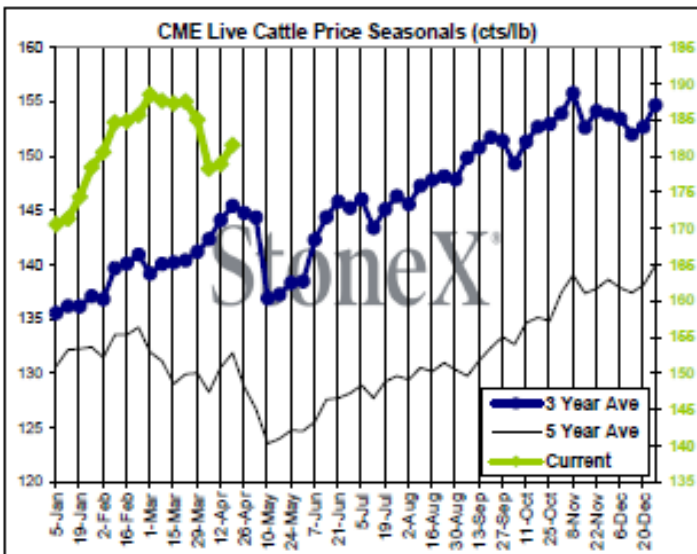
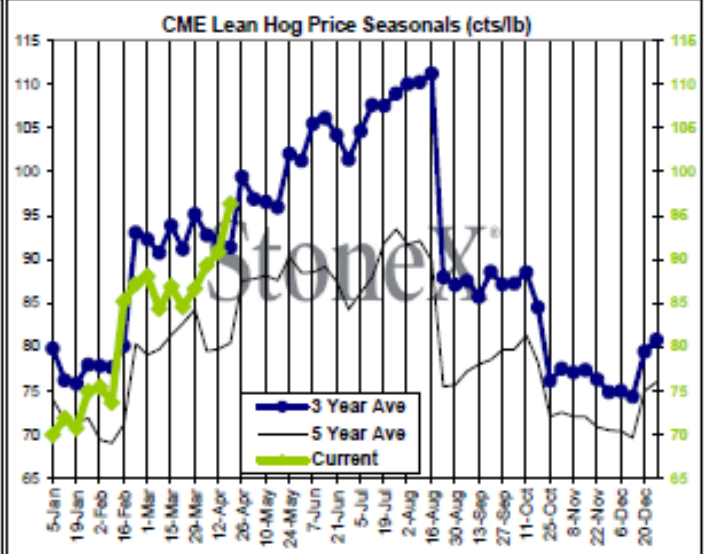
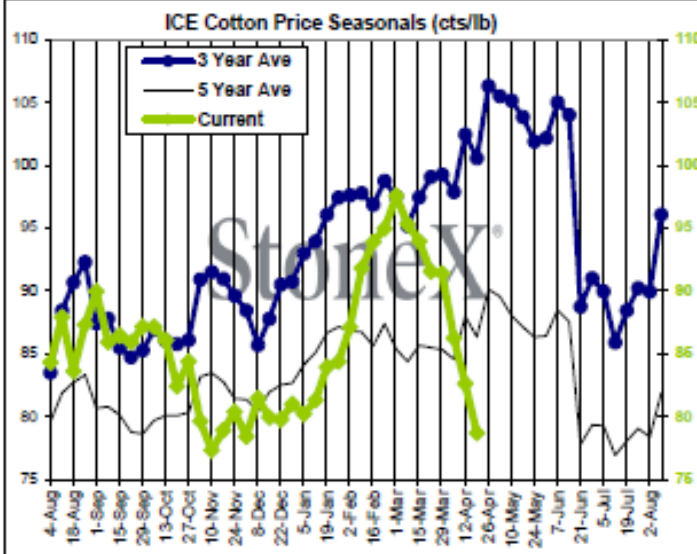
April 19, 2024



OTHER SEASONALS

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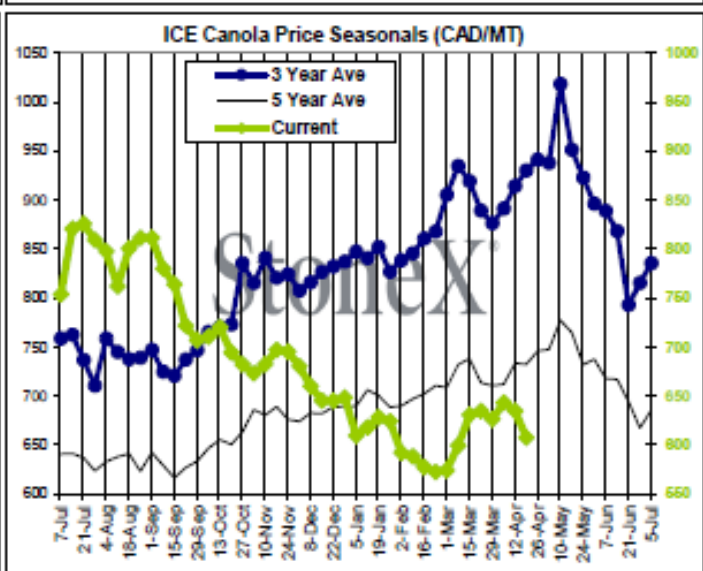
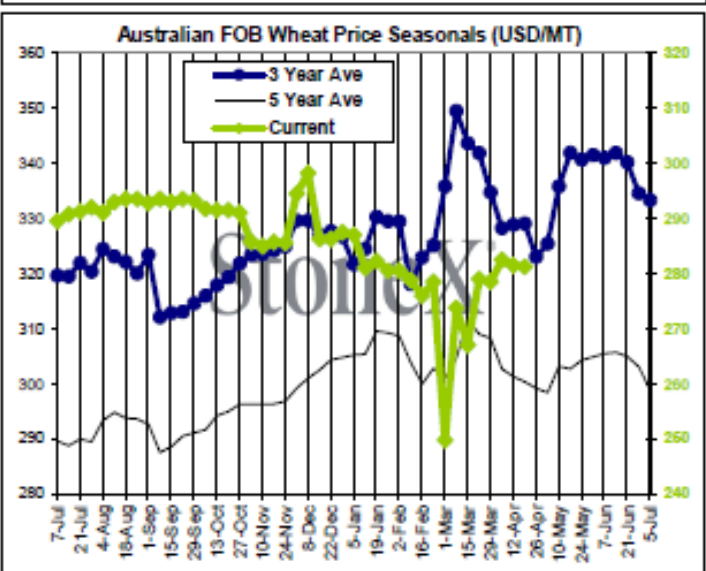
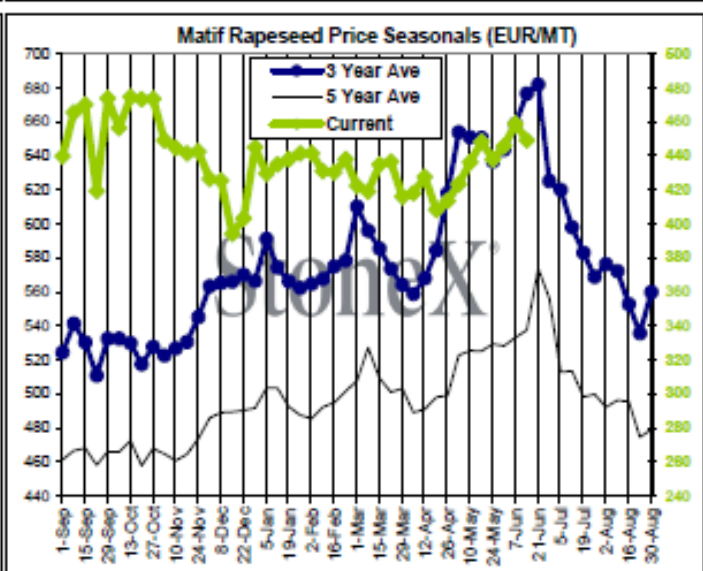
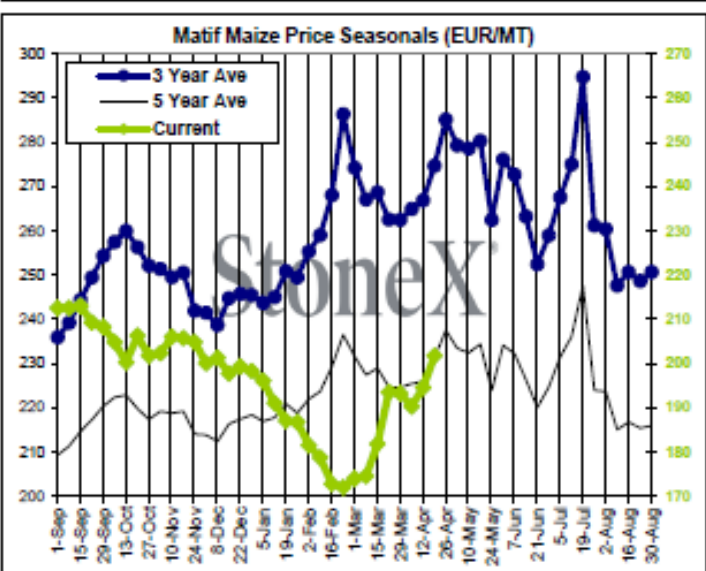
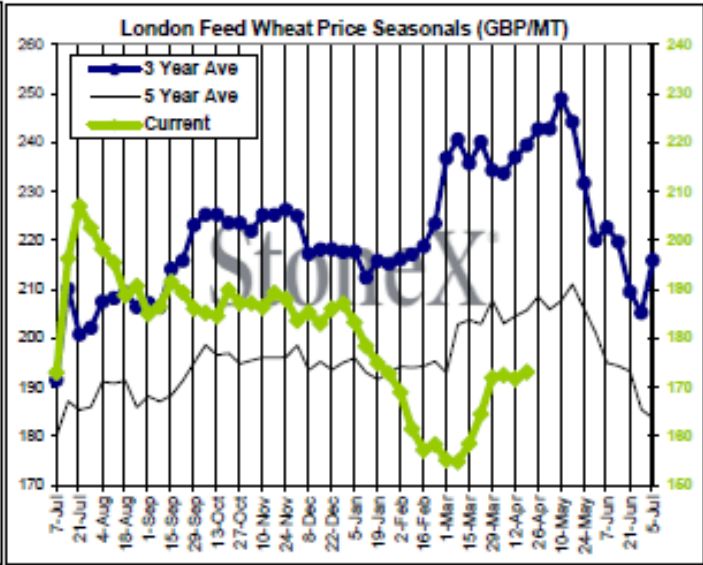
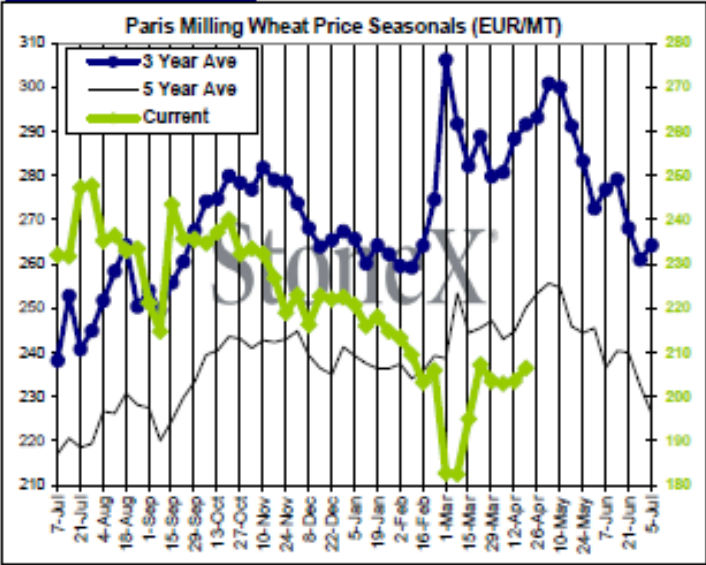
April 19, 2024



OTHER SEASONALS

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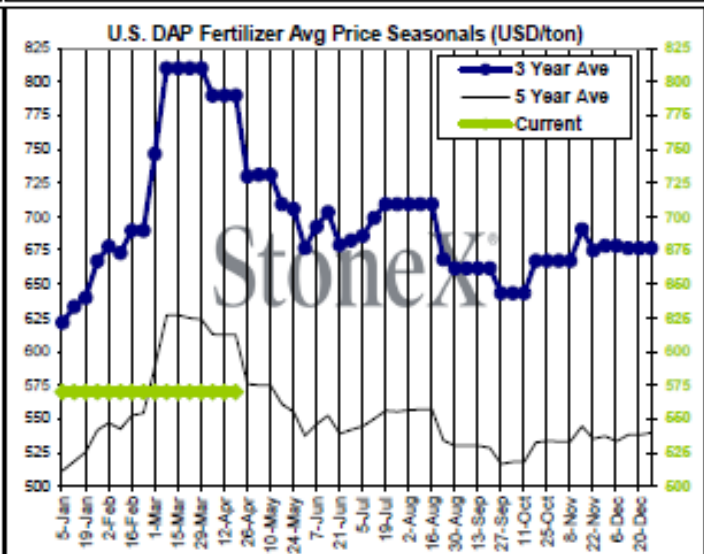
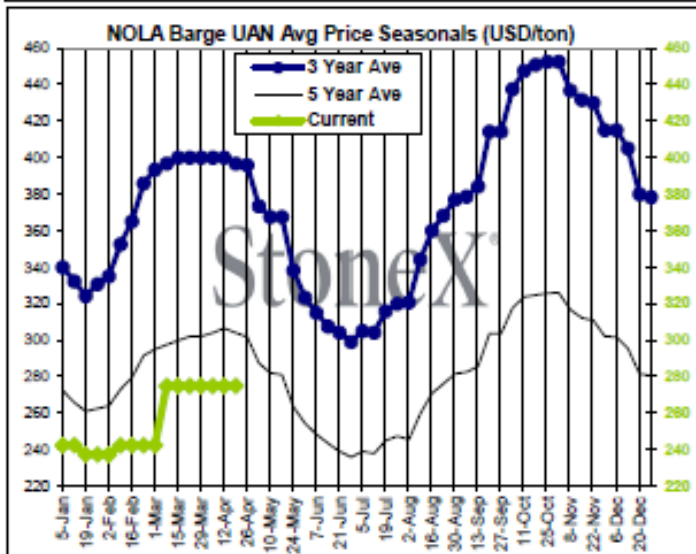
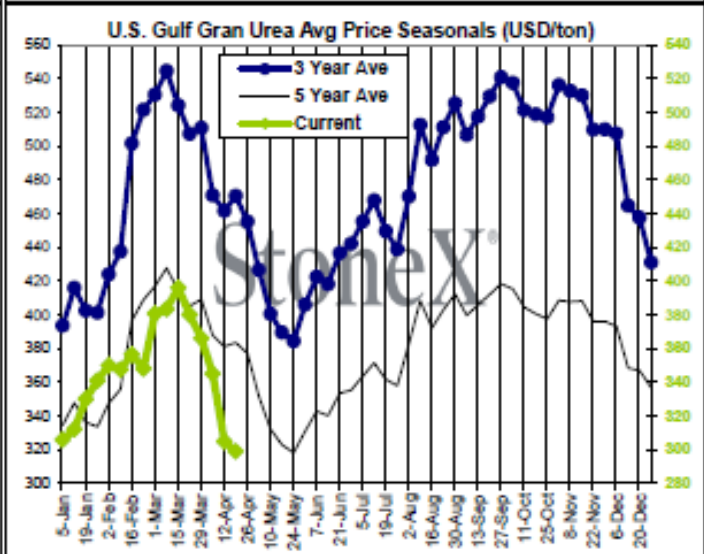
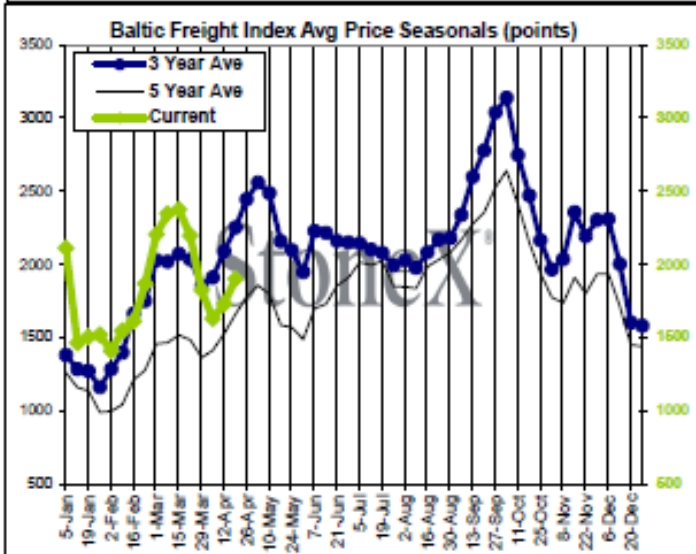
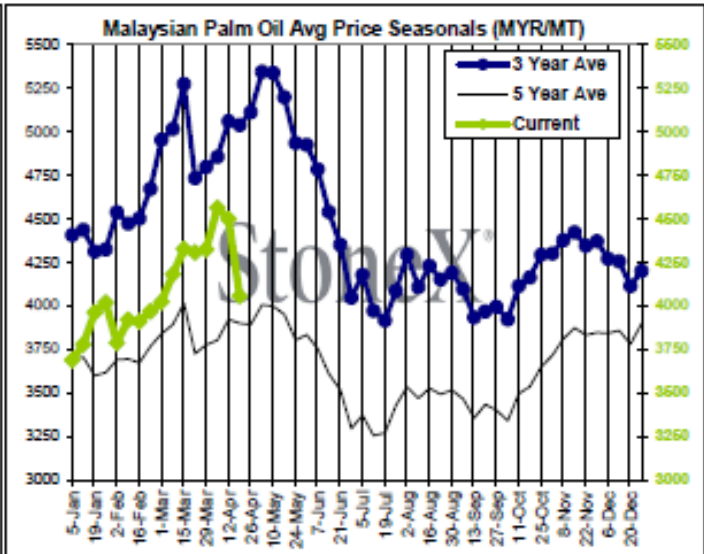
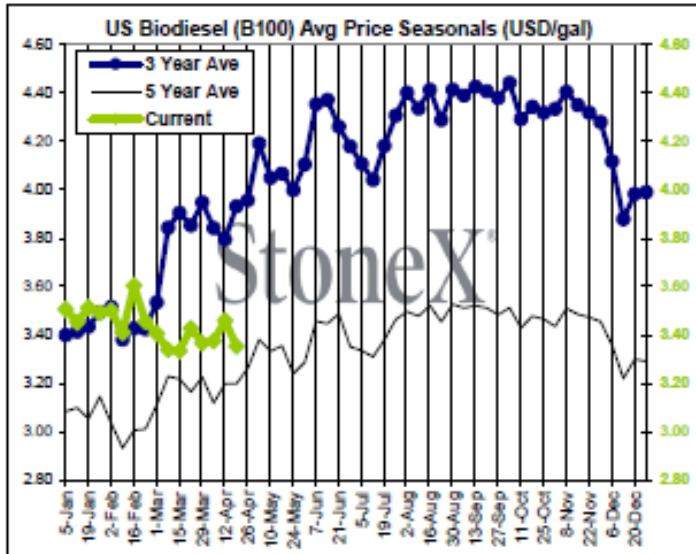
April 19, 2024



OTHER SEASONALS

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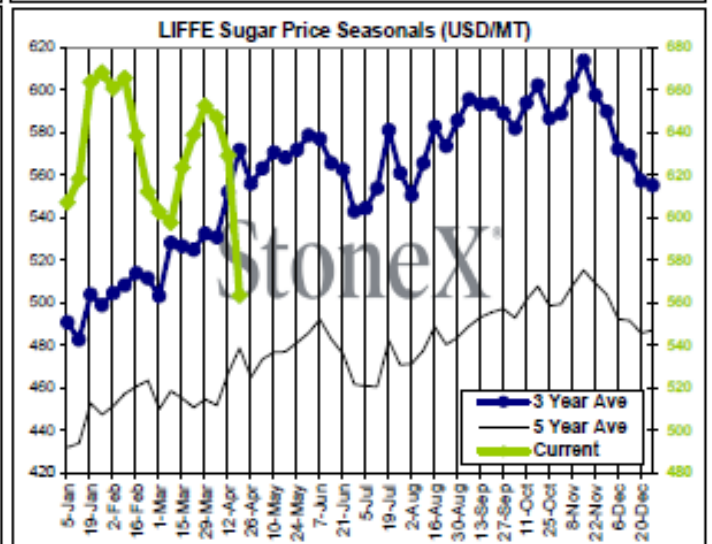
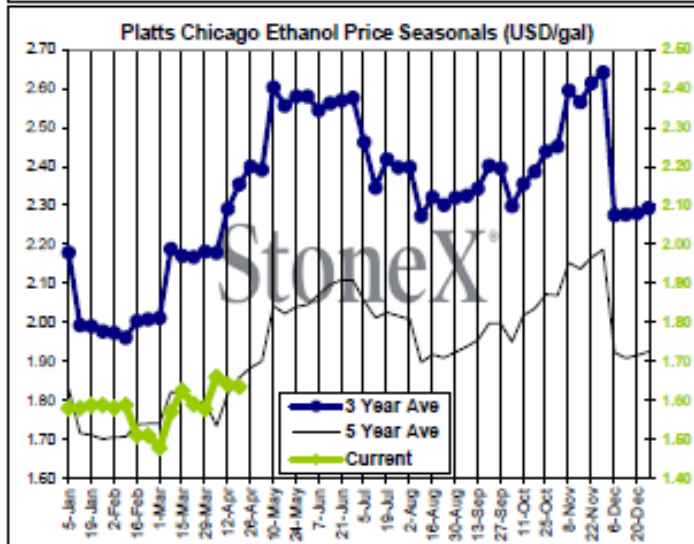
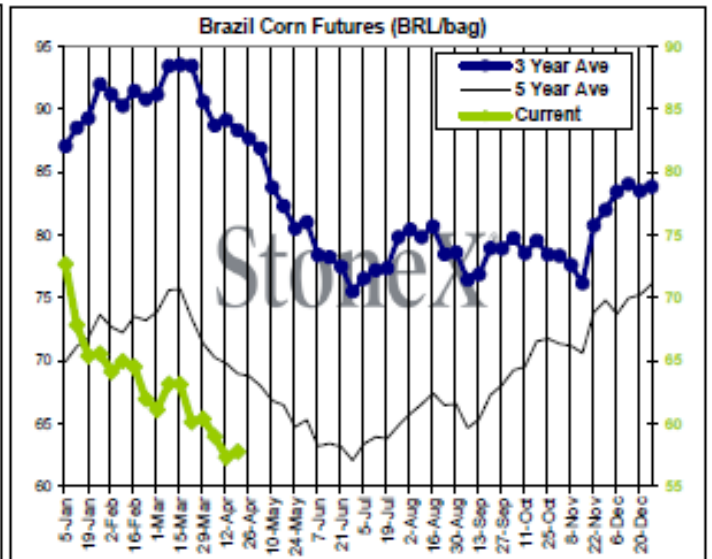
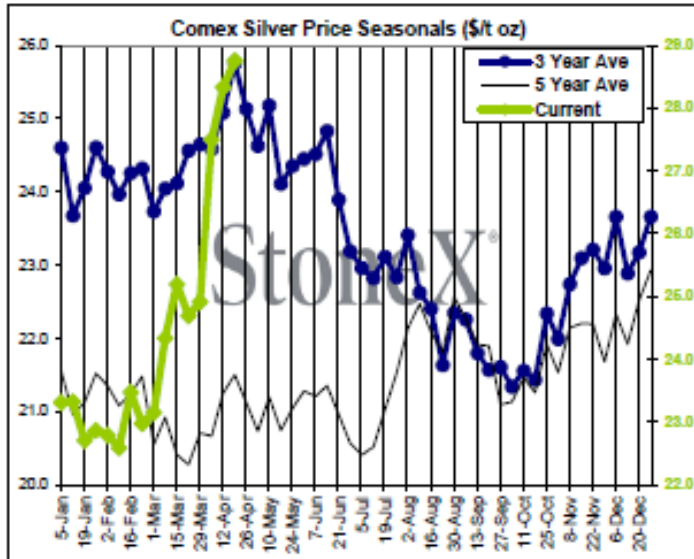
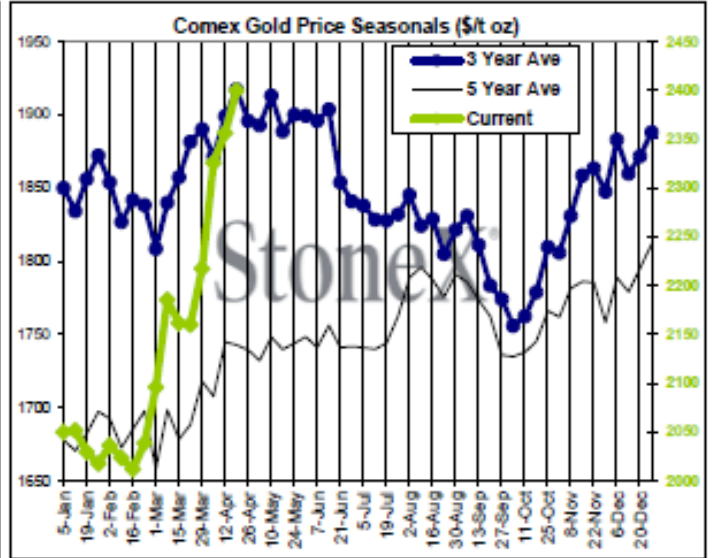
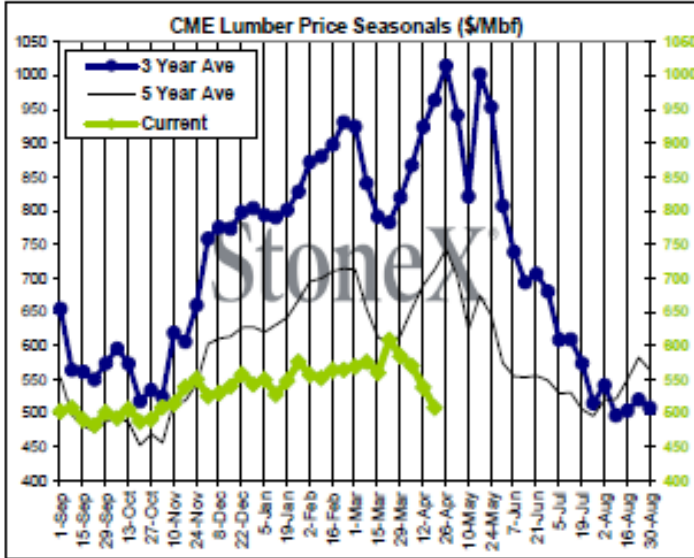
April 19, 2024



OTHER SEASONALS

Right Scale is for Current

April 19, 2024





# ***Export Sales Report***

***StoneX Materials Courtesy of  
Mr. Ted Nelson, Risk Management Consultant  
[Theodore.Nelson@StoneX.com](mailto:Theodore.Nelson@StoneX.com)***



Export Sales Estimates/Snapshot



April 18, 2024

Below is a range of analysts' estimates of export sales for the week ended 4/11/24.

Estimates courtesy of Reuters.

Units are in thousand tonnes (except for cotton in thousand running bales).

	<u>Estimates</u>		<u>Actual</u>	<u>Last Week</u>	<u>Last Year</u>
Corn	300-900	23/24	501.2	325.5	527.7
	0-100	24/25	65.0	9.5	0.0
Soybeans	300-650	23/24	485.8	305.3	364.5
	250-450	24/25	263.2	0.0	66.0
Wheat	-(100)-200	23/24	-93.6	80.7	135.7
	150-400	24/25	222.0	274.4	67.8
Soy Meal	100-300	23/24	129.8	187.9	255.2
	0-100	24/25	1.0	53.4	37.5
Soy Oil	-(5)-10	23/24	0.1	4.3	-0.4
	0-10	24/25	0.0	0.0	0.0
Sorghum	N/A	23/24	-1.8	5.2	65.0
Cotton	N/A	23/24	146.1	81.5	143.2

StoneX Grains and Oilseeds

Dave Smoldt

515-223-3762

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# Export Sales Report Summary

StoneX

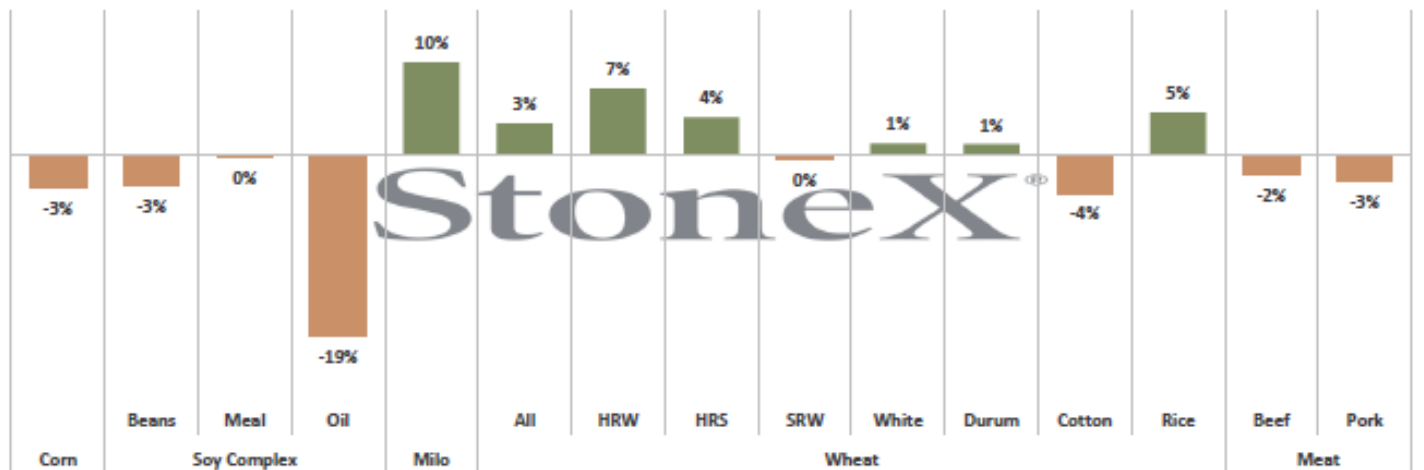
Source: USDA

WEEKLY ANALYSIS	Soy Complex					Wheat						Cotton	Rice	Meat	
	Corn (Mil Bu)	Beans (Mil Bu)	Meal (TMT)	Oil (TMT)	Milo (Mil Bu)	All (Mil Bu)	HRW (Mil Bu)	HRS (Mil Bu)	SRW (Mil Bu)	White (Mil Bu)	Durum (Mil Bu)			Mil Bales	Mil CWT
2/1/2024	48.0	7.6	284.4	1.2	2.4	13.9	3.5	5.8	2.3	2.3	0.0	0.3	2.4	20.6	39.2
2/8/2024	51.4	10.4	203.4	0.0	-0.1	12.2	2.4	6.8	-0.6	3.3	0.3	0.2	3.4	16.6	33.7
2/15/2024	32.3	2.1	202.0	-5.3	0.3	8.6	3.6	1.8	2.1	1.1	0.0	0.1	0.5	12.6	28.9
2/22/2024	42.6	0.6	456.2	3.0	17.5	12.0	2.6	5.9	0.9	2.4	0.1	0.0	1.3	12.2	32.4
2/29/2024	43.7	22.5	157.7	29.2	3.1	10.0	0.7	5.3	1.3	2.7	0.0	0.1	1.9	14.0	36.4
3/7/2024	50.5	11.3	209.5	11.2	0.2	3.1	3.2	1.5	-3.9	2.3	0.0	0.1	1.0	11.2	24.9
3/14/2024	46.7	18.2	243.4	1.9	0.4	-4.0	3.3	0.9	-8.7	-0.3	0.8	0.1	3.1	11.0	33.8
3/21/2024	47.5	9.7	127.3	6.0	3.1	12.5	4.7	2.8	0.3	4.7	0.0	0.1	1.4	12.7	55.3
3/28/2024	37.3	5.0	202.2	3.1	0.4	0.6	-0.1	0.5	2.4	-2.4	0.3	0.1	2.5	18.7	28.7
4/4/2024	12.8	11.2	187.9	4.3	0.2	3.0	0.0	1.5	1.0	-0.1	0.5	0.1	1.1	13.6	47.4
10-Week Average	41.3	9.9	227.4	5.5	2.8	7.2	2.4	3.3	-0.3	1.6	0.2	0.1	1.9	14.3	36.1
Current: 4/11/2024	19.7	17.8	129.8	0.1	-0.1	-3.4	0.6	-0.4	-4.9	1.3	0.0	0.1	0.1	17.7	21.8
Trade Estimates	11.8-35.4	11-23.9	100-300	-5-10		-3.7-7.3									
New Crop Sales: 4/11/2024	2.6	9.7	1.0	0.0	0.0	8.2	2.1	4.3	1.4	0.0	0.3	0.1	0.2	0.0	0.0

EXPORT SALES PROGRESS ANALYSIS	Soy Complex					Wheat						Cotton	Rice	Meat	
	Corn (Mil Bu)	Beans (Mil Bu)	Meal (TMT)	Oil (TMT)	Milo (Mil Bu)	All (Mil Bu)	HRW (Mil Bu)	HRS (Mil Bu)	SRW (Mil Bu)	White (Mil Bu)	Durum (Mil Bu)			Mil Bales	Mil CWT
Cumulative Marketing YTD	1759	1517	10717	88	198	688	133	235	156	145	19	11	65	354	737
% of USDA Total	84%	89%	75%	55%	81%	97%	99%	102%	95%	94%	74%	94%	71%	28%	22%
Seasonal Pace to Meet USDA	1830	1571	10741	118	175	664	124	226	157	143	18	12	60	379	827
% of USDA Total	87%	92%	75%	74%	71%	94%	92%	98%	95%	92%	73%	98%	66%	30%	25%
Above/Below Pace Needed by	-71.6	-53.8	-25	-29.9	23.8	23.9	9.5	9.1	-0.5	2.0	0.3	-0.5	4.1	-25.7	-89.7
5	-3%	-3%	0%	-19%	10%	3%	7%	4%	0%	1%	1%	-4%	5%	-2%	-3%
USDA Total Exports	2100	1700	14334	159	245	710	135	230	165	155	25	12	91	1272	3329
Total Exports with Current Pace	2028	1646	14309	129	269	734	144	239	164	157	25	11	95	1247	3240

SHIPPED VS. UNSHIPPED	Soy Complex					Wheat						Cotton	Rice	Meat	
	Corn (Mil Bu)	Beans (Mil Bu)	Meal (TMT)	Oil (TMT)	Milo (Mil Bu)	All (Mil Bu)	HRW (Mil Bu)	HRS (Mil Bu)	SRW (Mil Bu)	White (Mil Bu)	Durum (Mil Bu)			Mil Bales	Mil CWT
Marketing YTD Sales	1759	1517	10717	88	198	688	133	235	156	145	19	11	65	354	737
Marketing YTD Shipments	1186	1385	7866	51	162	575	107	199	130	121	18	8	51	222	502
Unshipped	573	132	2851	37	36	113	26	36	26	24	1	3	14	132	235
% of Sales Shipped	67%	91%	73%	58%	82%	84%	80%	85%	83%	83%	95%	69%	79%	63%	68%
Weeks Left in Marketing Year	20	20	24	24	20	6	6	6	6	6	6	15	15	37	37

Marketing Year-to-Date Sales Relative to Seasonal Pace Needed to Reach USDA's Target



Grains Contact: Dave Smoldt

Email: Dave.Smoldt@intlfcstone.com

Phone: (515) 223-3762

Developed By: Lacey Holland, Market Intelligence Analyst

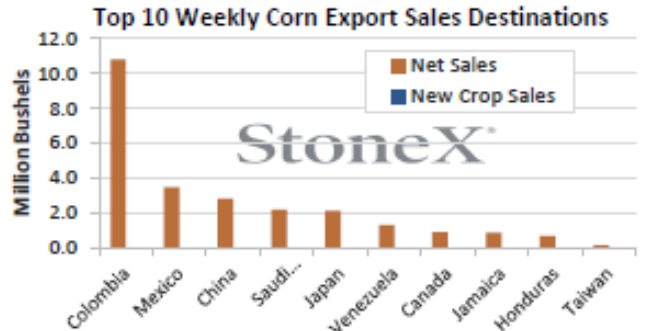
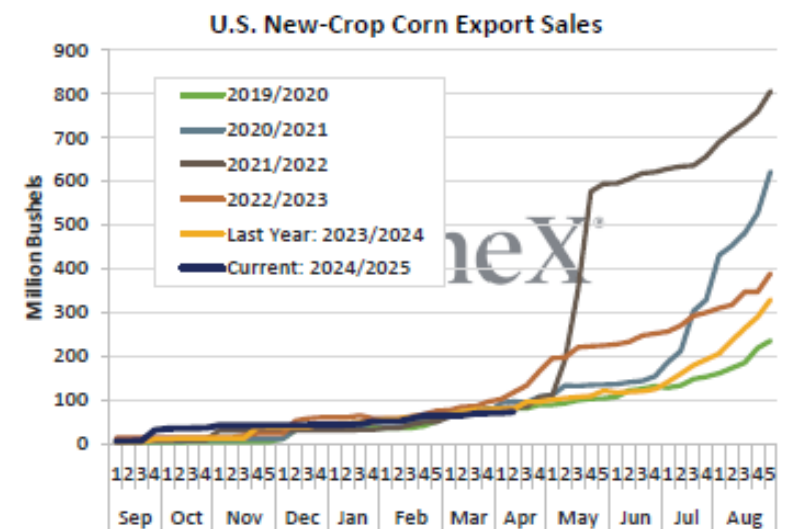
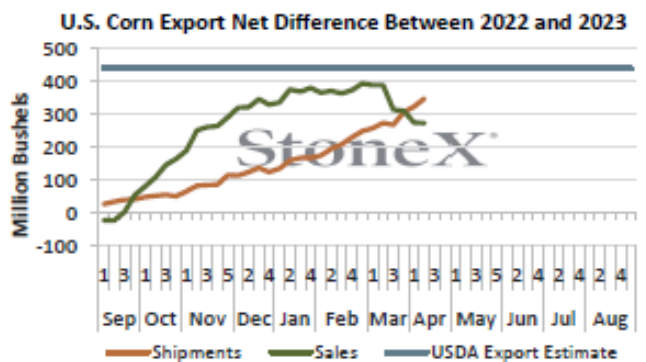
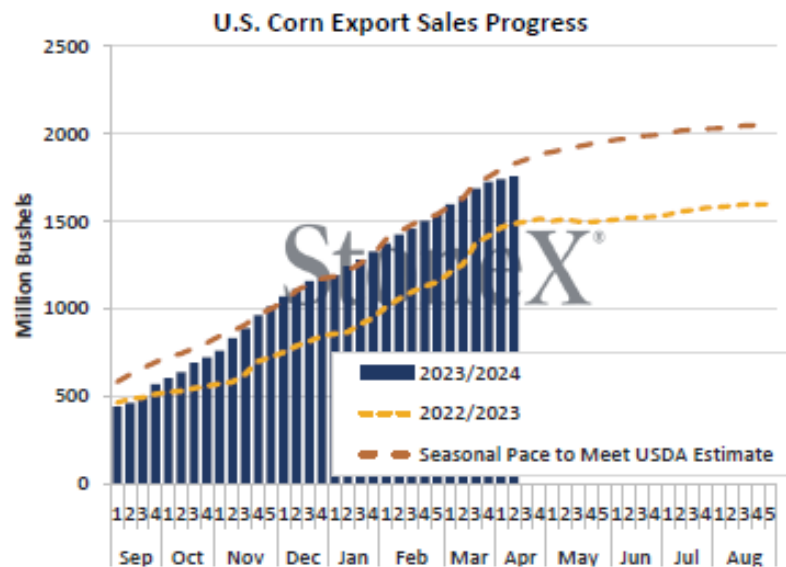
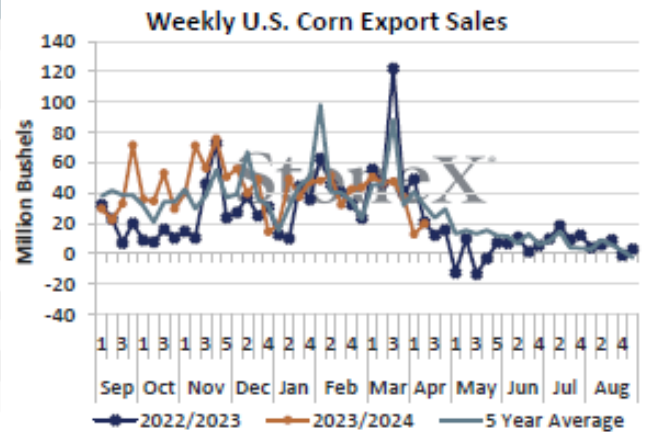
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# Export Sales Report - Corn

StoneX

Source: USDA

Million Bushels	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	19.7	20.8	52.5	12.9	35.7	37.3	31.8	
Marketing YTD Sales	1,759	1,486	2,196	2,630	1,365	1,759	1,887	
USDA Export Estimate	2,100	1,661	2,471	2,747	1,778	2,068	2,145	
% of USDA Exp. Est. Sold	84%	89%	89%	96%	77%	85%	87%	
Seasonal Pace Needed to Meet USDA Estimate	1,830	<i>(87% of the USDA Export Estimate)</i>						
Above/Below Pace By	-71.6	<i>(3% Below the USDA Export Estimate)</i>						
USDA Production Est.	15,342	13,650	15,074	14,111	13,620	14,340	14,159	
% of USDA Prod. Est. Sold	11%	11%	15%	19%	10%	12%	13%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	60.9	36.1	61.4	71.5	48.1	48.2	53.1	
Marketing YTD Shipments	1186	838	1393	1488	820	1270	1162	



Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com)

Phone: (515) 223-3762

Developed By: Lacey Holland, Market Intelligence Analyst

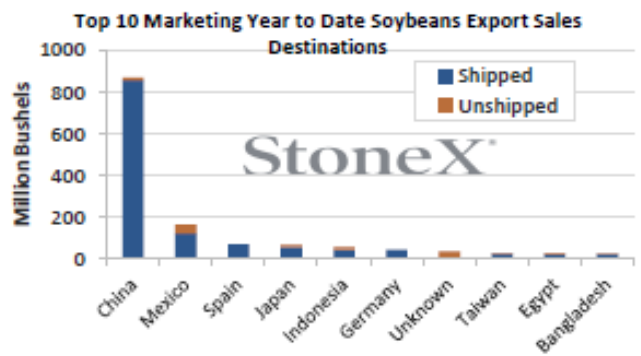
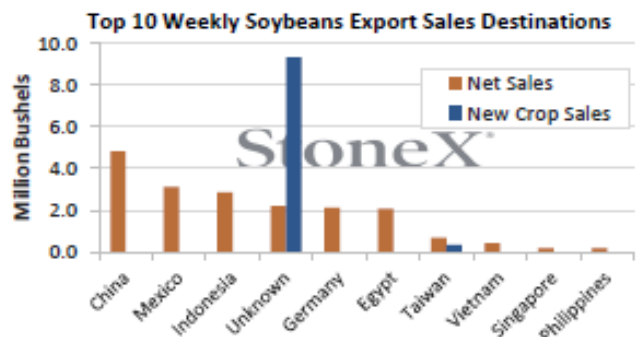
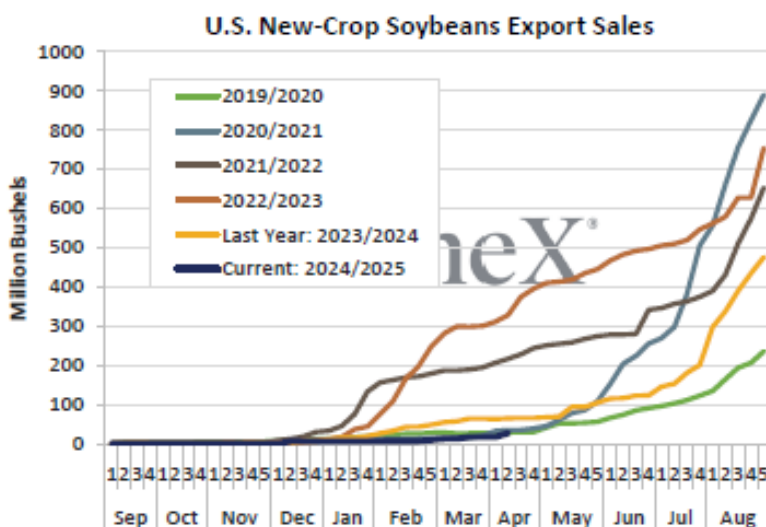
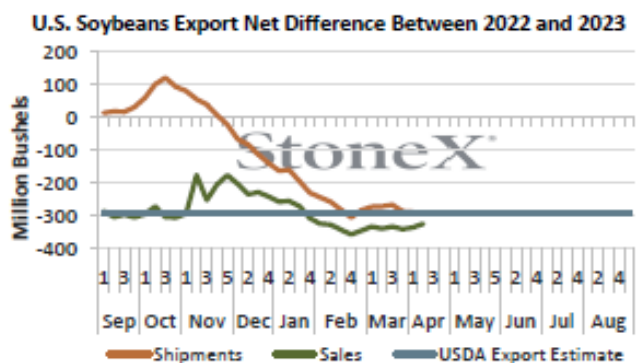
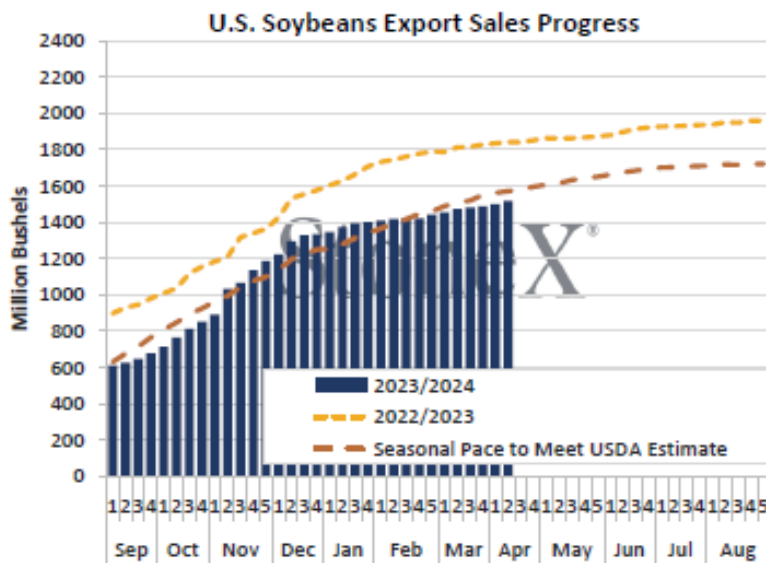
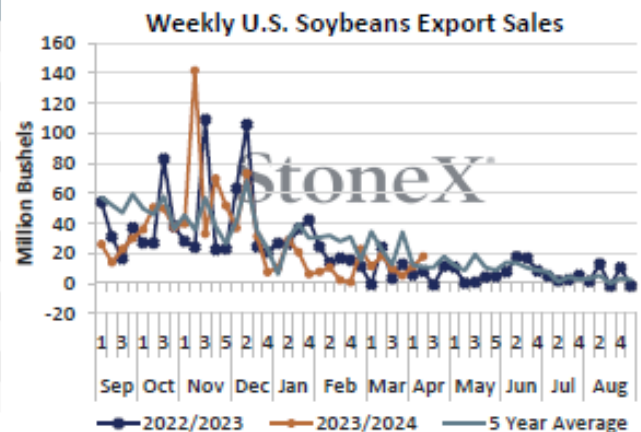
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# Export Sales Report - Soybeans

Source: USDA

Million Bushels

	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	17.8	7.9	20.2	3.3	9.0	14.0	10.9	
Marketing YTD Sales	1,517	1,842	2,081	2,233	1,377	1,625	1,832	
USDA Export Estimate	1,700	1,992	2,158	2,266	1,683	1,753	1,970	
% of USDA Exp. Est. Sold	89%	92%	96%	99%	82%	93%	92%	
Seasonal Pace Needed to Meet USDA Estimate	1,571	<i>(92% of the USDA Export Estimate)</i>						
Above/Below Pace By	-53.8	<i>(3% Below the USDA Export Estimate)</i>						
USDA Production Est.	4,165	4,270	4,465	4,216	3,552	4,428	4,186	
% of USDA Prod. Est. Sold	36%	43%	47%	53%	39%	37%	44%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	17.7	19.6	29.6	15.2	19.3	17.2	20.2	
Marketing YTD Shipments	1385	1676	1658	2039	1194	1150	1543	



Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com)

Phone: (515) 223-3762

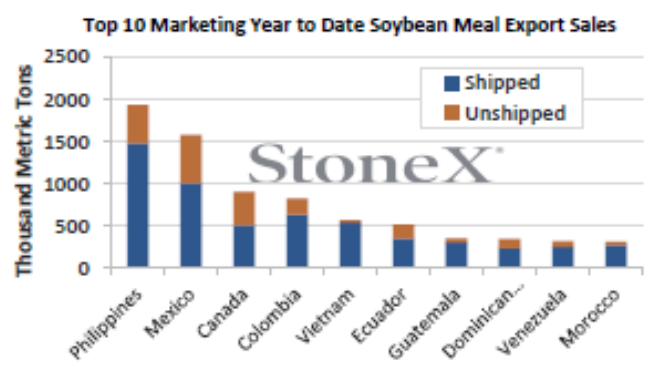
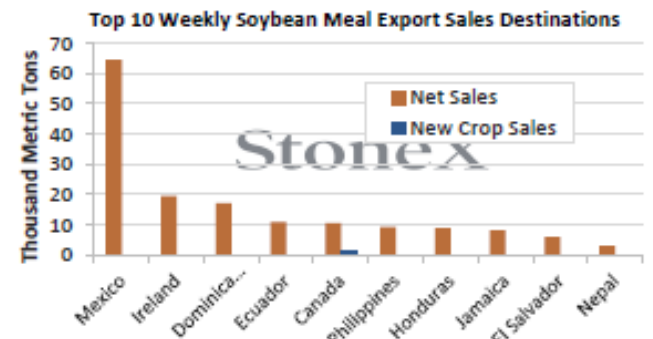
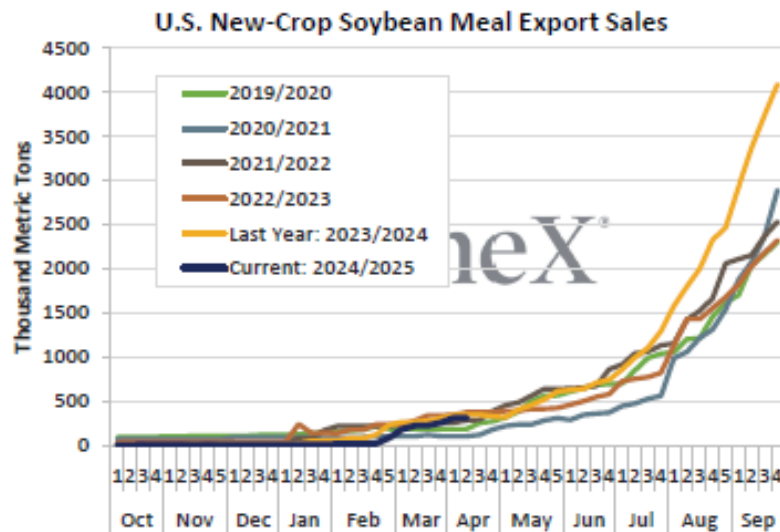
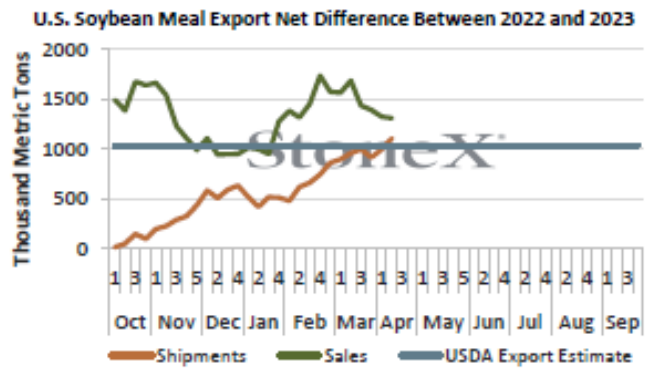
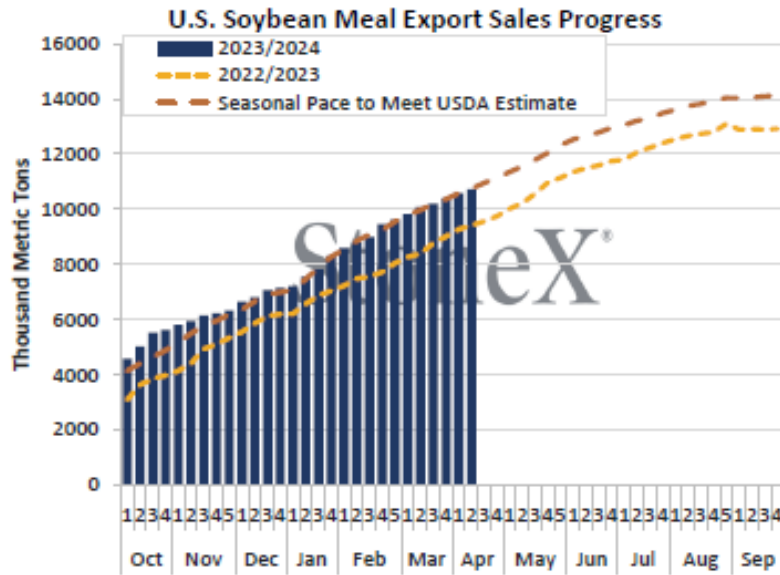
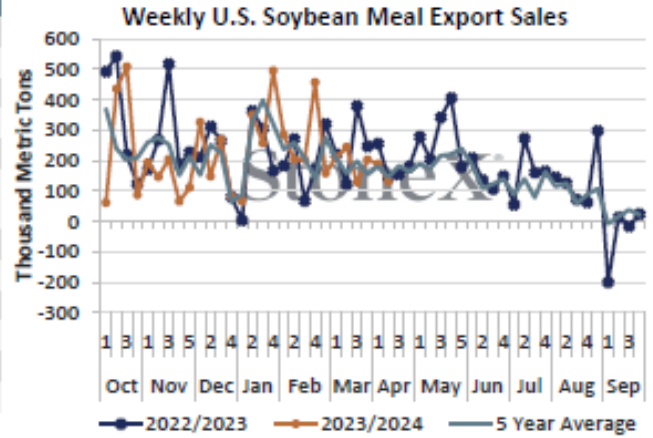
Developed By: Lacey Holland, Market Intelligence Analyst

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## Thousand Metric Tons

Source: USDA

	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	130	145	55	72	159	295	145	
Marketing YTD Sales	10,717	9,410	9,451	9,136	9,139	9,768	9,381	
USDA Export Estimate	14,334	13,303	12,269	12,406	12,549	12,141	12,534	
% of USDA Exp. Est. Sold	75%	71%	77%	74%	73%	80%	75%	
Seasonal Pace Needed to Meet USDA Estimate	10,741	<i>(75% of the USDA Export Estimate)</i>						
Above/Below Pace By	-25	<i>(0% Below the USDA Export Estimate)</i>						
USDA Production Est.	49,218	47,621	47,005	45,872	46,358	44,283	46,228	
% of USDA Prod. Est. Sold	22%	20%	20%	20%	20%	22%	20%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	350	240	301	206	195	383	265	
Marketing YTD Shipments	7866	6762	6736	6915	6403	6655	6694	



Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com)

Phone: (515) 223-3762

Developed By: Lacey Holland, Market Intelligence Analyst

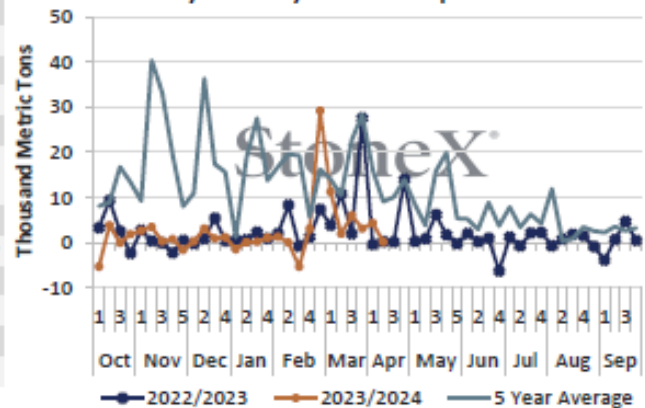
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Source: USDA

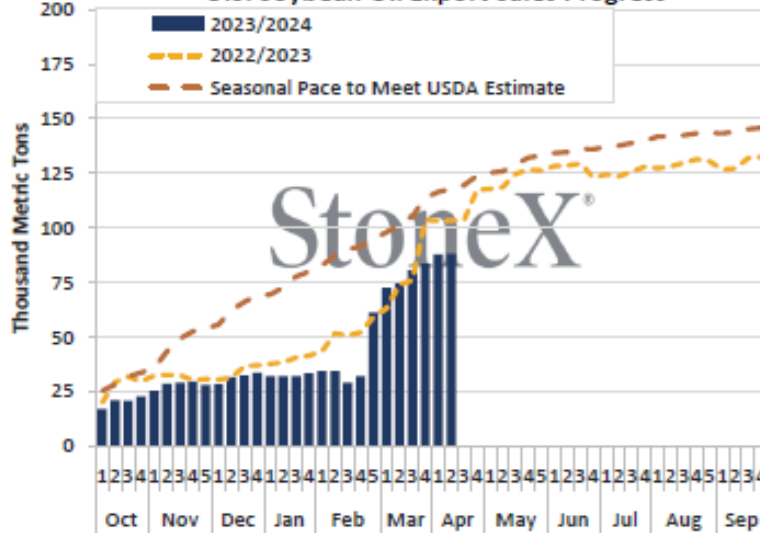
Thousand Metric Tons

	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	0.1	0.2	1.2	-1.5	21.2	24.2	9.1	
Marketing YTD Sales	88	103	647	653	945	643	598	
USDA Export Estimate	159	171	804	785	1,287	880	785	
% of USDA Exp. Est. Sold	55%	60%	80%	83%	73%	73%	74%	
Seasonal Pace Needed to Meet USDA Estimate	118	<i>(74% of the USDA Export Estimate)</i>						
Above/Below Pace By	-30	<i>(19% Below the USDA Export Estimate)</i>						
USDA Production Est.	12,279	11,897	11,864	11,350	11,299	10,976	11,477	
% of USDA Prod. Est. Sold	1%	1%	5%	6%	8%	6%	5%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	1.7	0.6	5.5	8.3	18.4	11.1	8.8	
Marketing YTD Shipments	51	36	506	547	636	455	436	

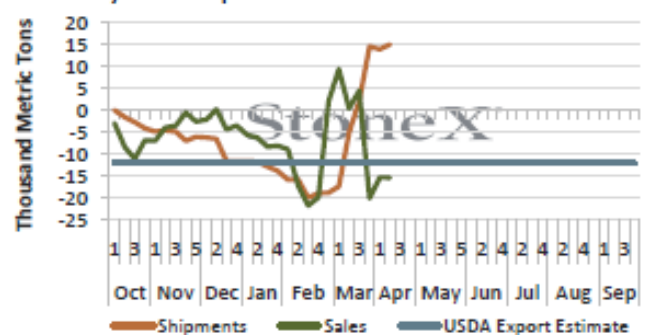
Weekly U.S. Soybean Oil Export Sales



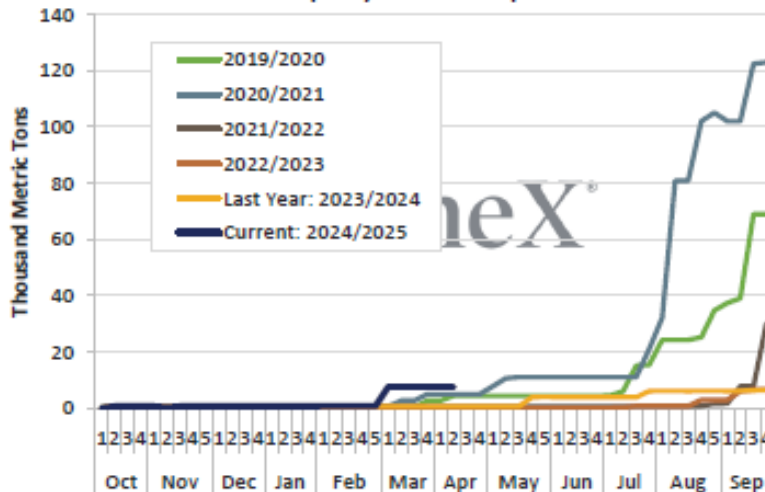
U.S. Soybean Oil Export Sales Progress



U.S. Soybean Oil Export Net Difference Between 2022 and 2023



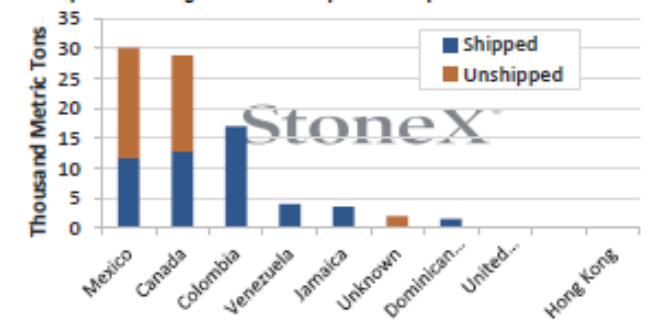
U.S. New-Crop Soybean Oil Export Sales



Top 10 Weekly Soybean Oil Export Sales Destinations



Top 10 Marketing Year to Date Soybean Oil Export Sales Destinations



Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com)

Phone: (515) 223-3762

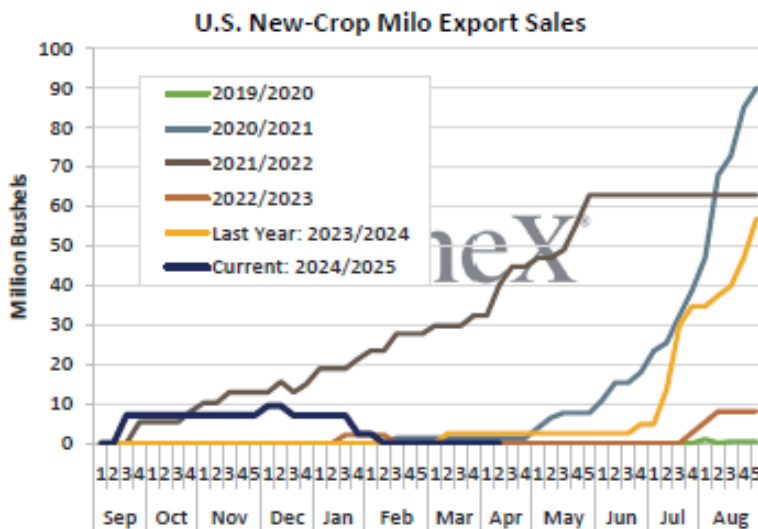
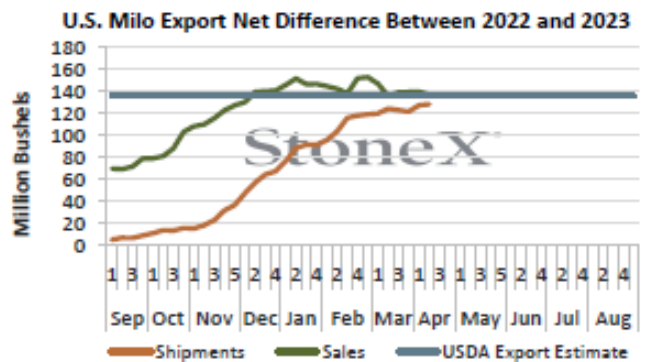
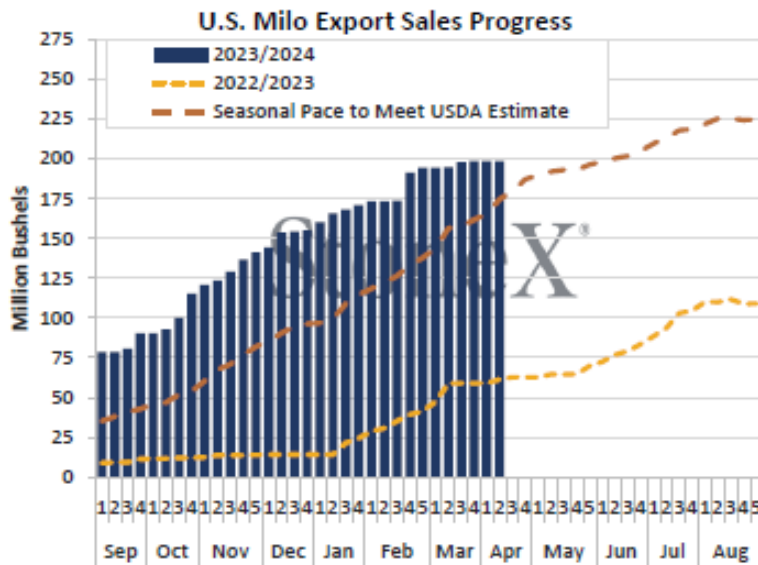
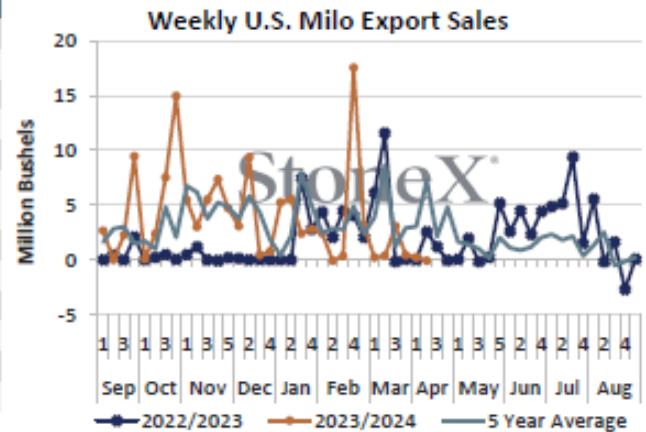
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Million Bushels

Source: USDA

	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	-0.1	2.6	0.3	25.9	2.9	4.7	7.3	
Marketing YTD Sales	198	62	266	277	123	45	155	
USDA Export Estimate	245	109	294	279	203	92	195	
% of USDA Exp. Est. Sold	81%	56%	90%	99%	60%	50%	71%	
Seasonal Pace Needed to Meet USDA Estimate	175	<i>(71% of the USDA Export Estimate)</i>						
Above/Below Pace By	23.8	<i>(10% Ahead of the USDA Export Estimate)</i>						
USDA Production Est.	318	188	448	373	341	365	343	
% of USDA Prod. Est. Sold	62%	33%	59%	74%	36%	12%	43%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	3.0	2.1	5.6	33.9	5.8	0.9	9.6	
Marketing YTD Shipments	162	34	166	191	62	31	97	



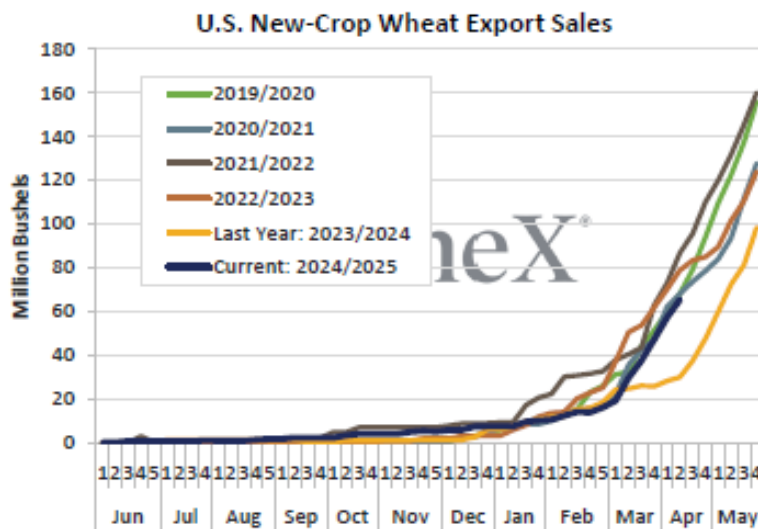
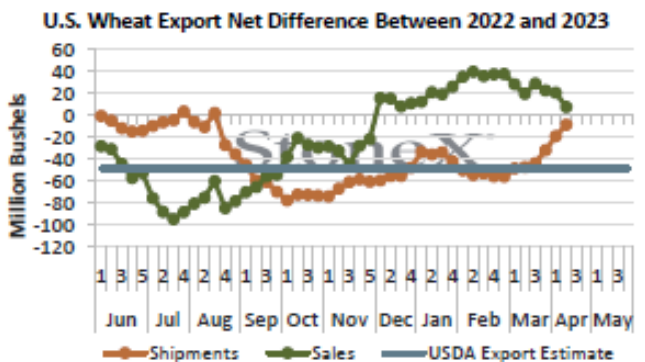
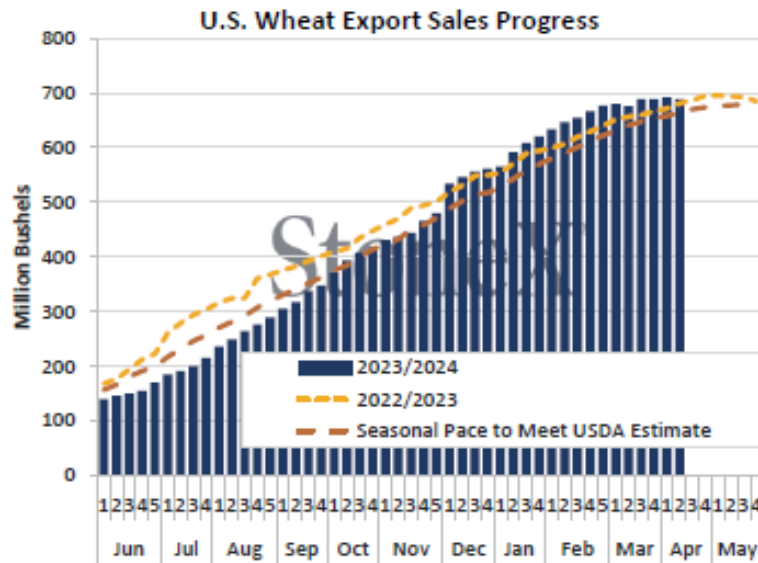
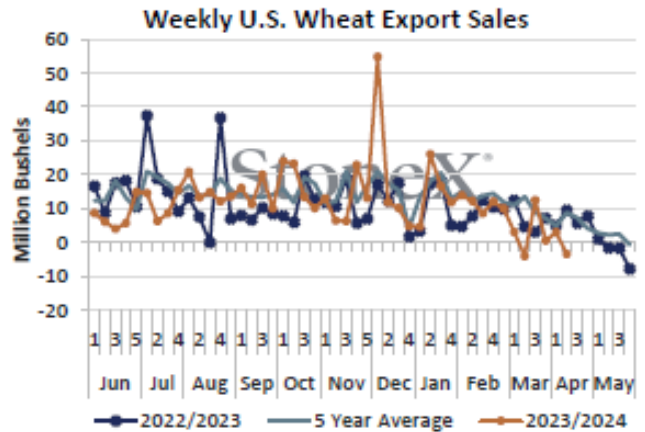
Grains Contact: Dave Smoldt      Email: [Dave.Smoldt@intfcstone.com](mailto:Dave.Smoldt@intfcstone.com)      Phone: (515) 223-3762  
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Million Bushels

Source: USDA

	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	-3.4	9.5	1.0	8.8	9.0	15.6	8.8	
Marketing YTD Sales	688	681	708	932	936	931	838	
USDA Export Estimate	710	759	800	994	969	937	892	
% of USDA Exp. Est. Sold	97%	90%	88%	94%	97%	99%	94%	
Seasonal Pace Needed to Meet USDA Estimate	664	<i>(94% of the USDA Export Estimate)</i>						
Above/Below Pace By	23.9	<i>(3% Ahead of the USDA Export Estimate)</i>						
USDA Production Est.	1,812	1,650	1,646	1,828	1,932	1,885	1,788	
% of USDA Prod. Est. Sold	38%	41%	43%	51%	48%	49%	47%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	17.9	7.5	18.5	20.6	19.9	29.2	19.1	
Marketing YTD Shipments	575	584	612	784	787	738	701	



Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com)

Phone: (515) 223-3762

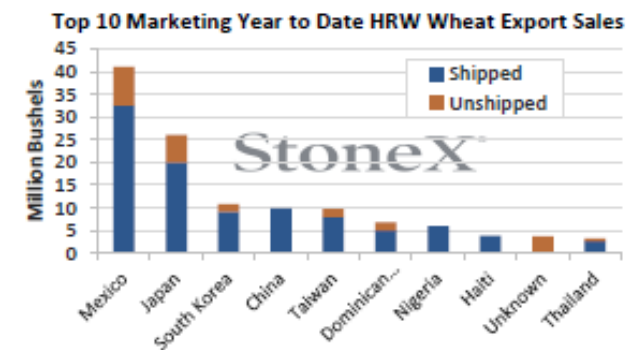
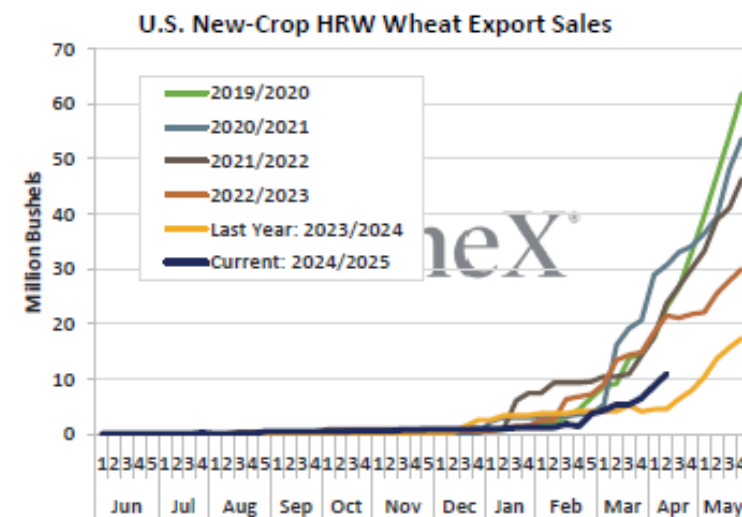
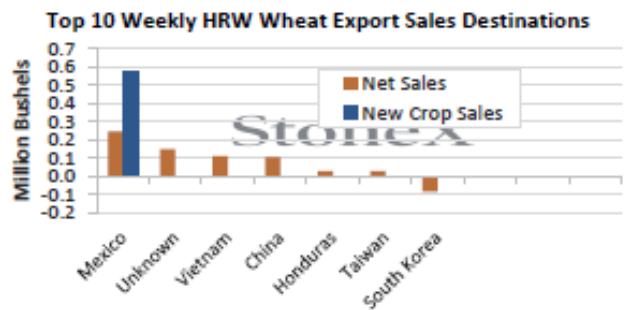
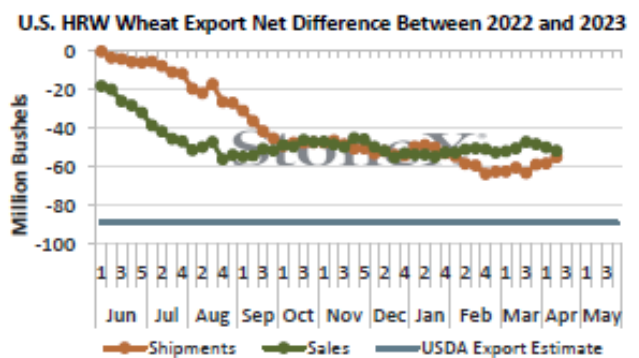
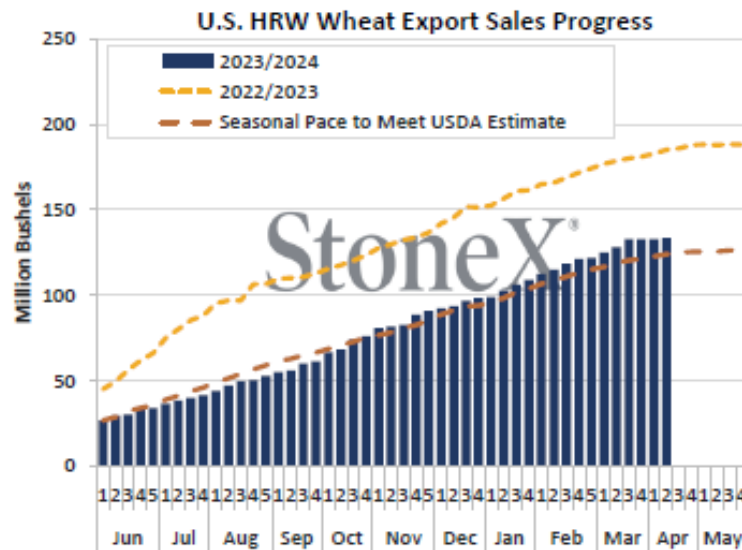
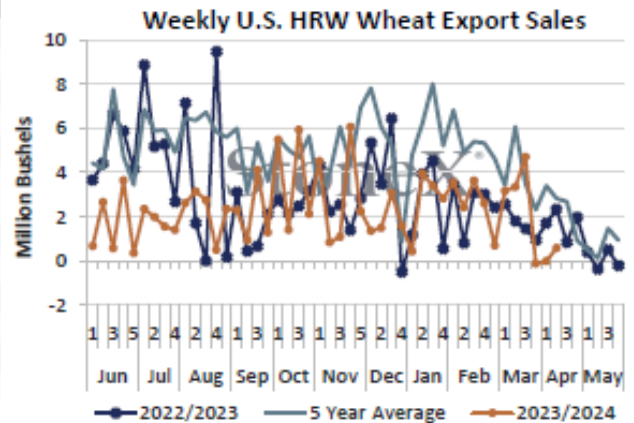
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# Export Sales Report - HRW Wheat

Source: USDA

Million Bushels	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	0.6	2.3	-2.1	2.7	1.4	9.7	2.8	
Marketing YTD Sales	133	185	275	317	354	338	294	
USDA Export Estimate	135	224	317	340	378	332	318	
% of USDA Exp. Est. Sold	99%	83%	87%	93%	94%	102%	92%	
Seasonal Pace Needed to Meet USDA Estimate	124	(92% of the USDA Export Estimate)						
Above/Below Pace By	9.5	(7% Ahead of the USDA Export Estimate)						
USDA Production Est.	601	531	750	659	845	662	689	
% of USDA Prod. Est. Sold	22%	35%	37%	48%	42%	51%	43%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	4.8	1.4	7.4	4.4	7.4	15.4	7.2	
Marketing YTD Shipments	107	162	236	276	299	251	245	



Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com)

Phone: (515) 223-3762

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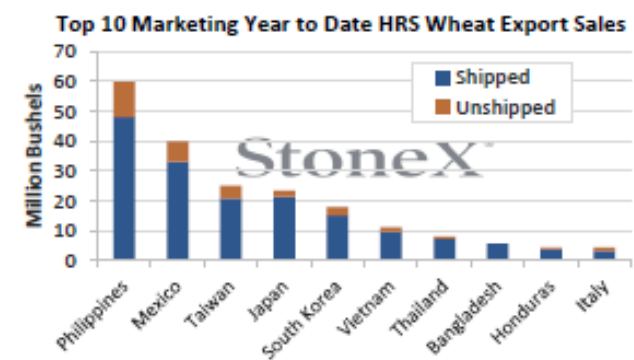
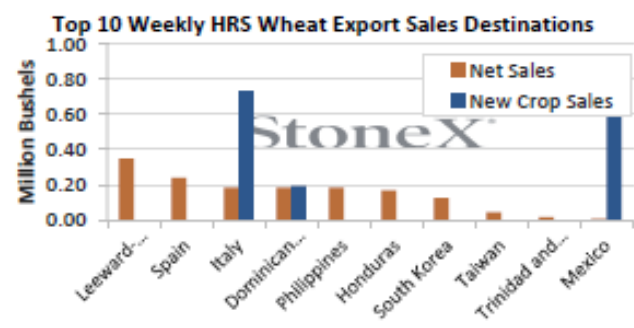
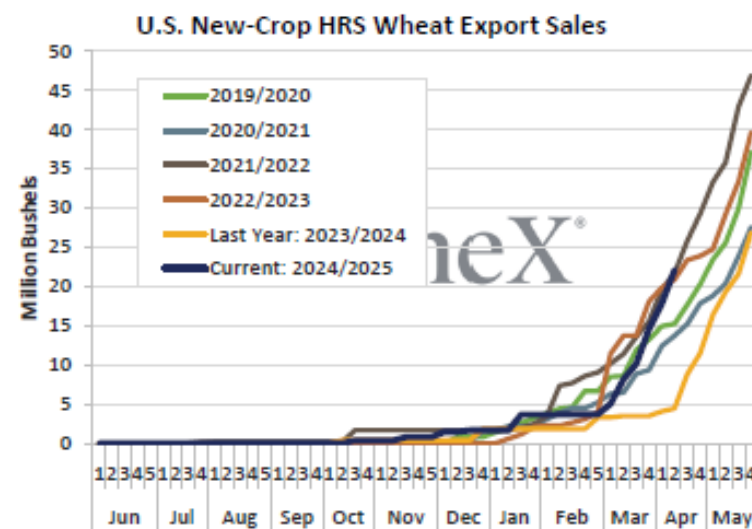
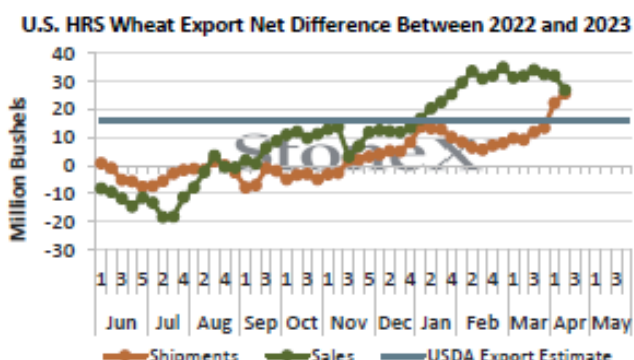
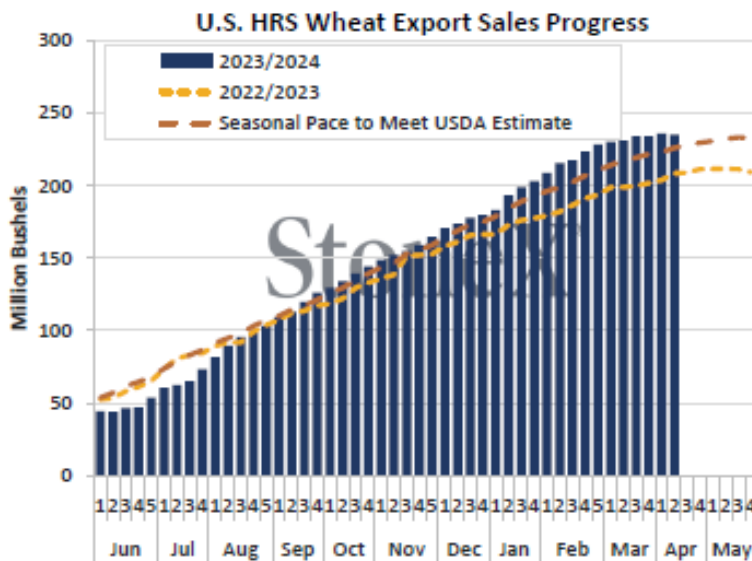
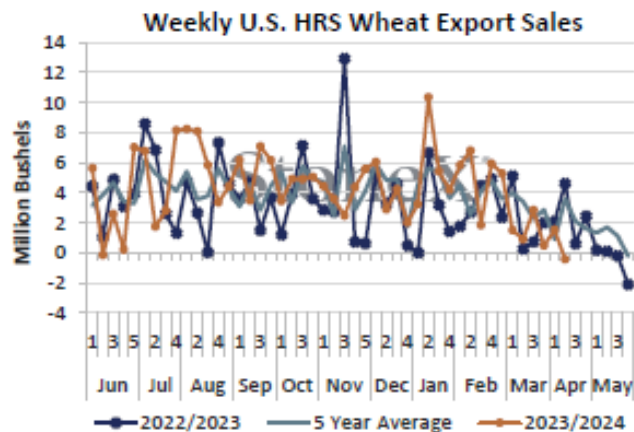


# Export Sales Report - HRS Wheat

Million Bushels

Source: USDA

	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	-0.4	4.6	2.9	5.8	2.5	2.0	3.6	
Marketing YTD Sales	235	208	198	282	273	255	243	
USDA Export Estimate	230	214	209	284	269	259	247	
% of USDA Exp. Est. Sold	102%	97%	95%	99%	101%	98%	98%	
Seasonal Pace Needed to Meet USDA Estimate	226	<i>(98% of the USDA Export Estimate)</i>						
Above/Below Pace By	9.1	<i>(4% Ahead of the USDA Export Estimate)</i>						
USDA Production Est.	468	446	297	531	520	587	476	
% of USDA Prod. Est. Sold	50%	47%	67%	53%	52%	43%	52%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	5.5	2.2	5.2	5.1	5.3	6.1	4.8	
Marketing YTD Shipments	199	173	171	235	226	213	204	



Grains Contact: Dave Smoldt      Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com)      Phone: (515) 223-3762  
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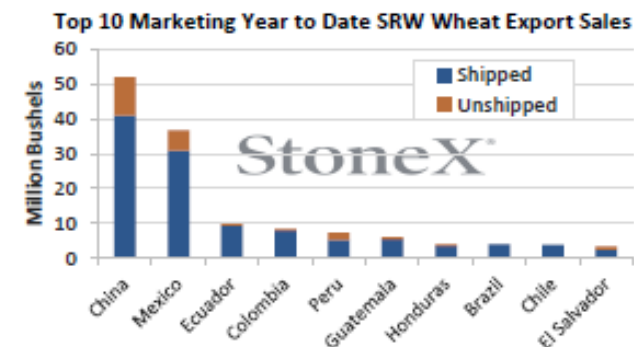
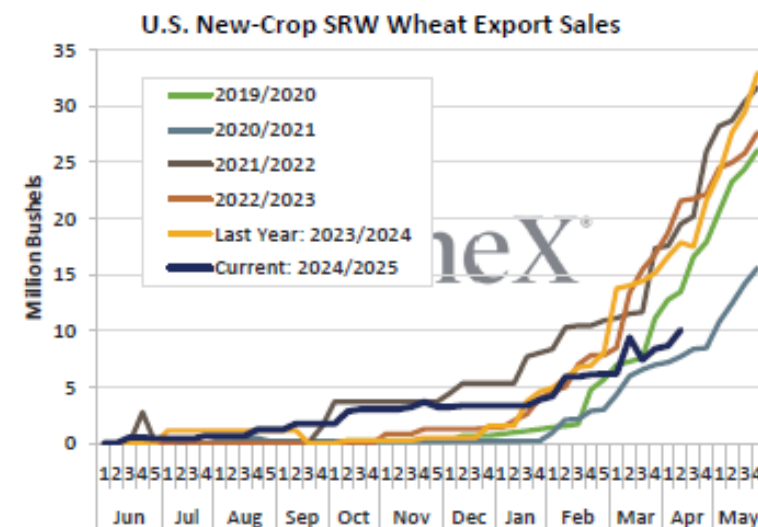
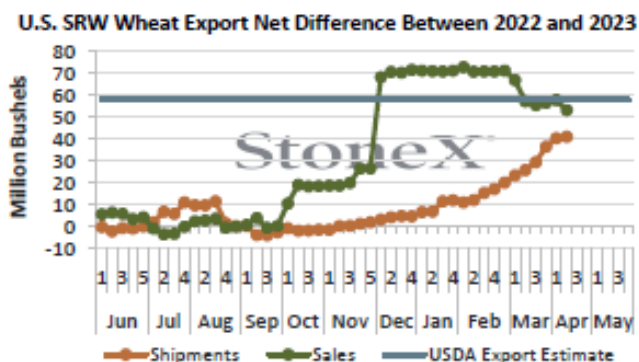
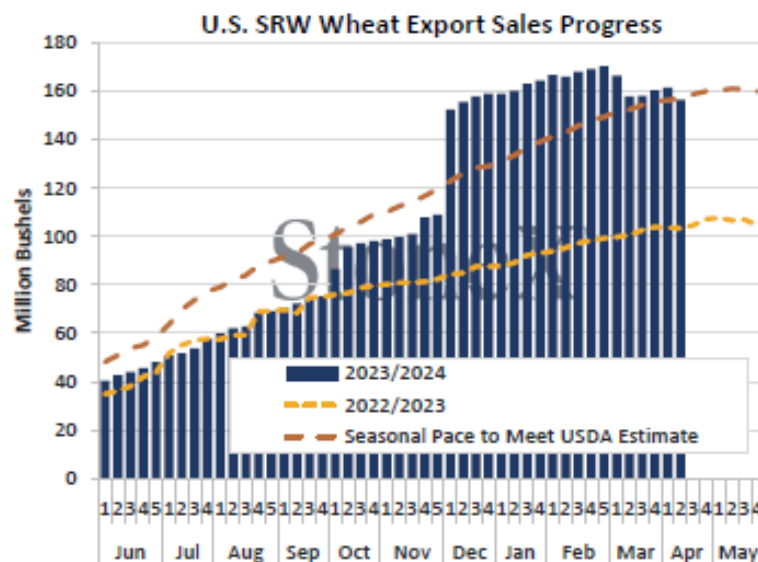
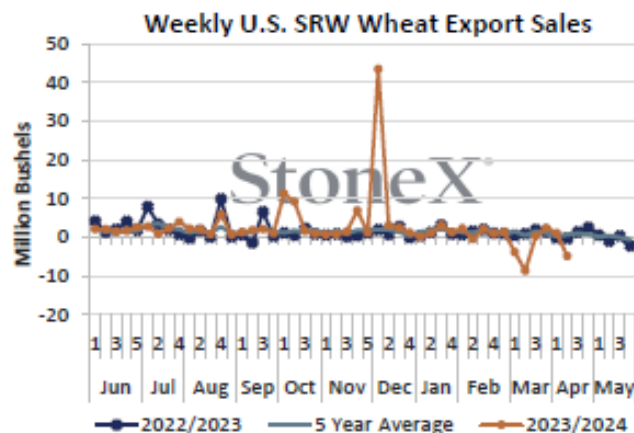
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# Export Sales Report - SRW Wheat

Million Bushels

Source: USDA

	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	-4.9	-0.3	0.6	0.1	1.2	1.6	0.6	
Marketing YTD Sales	156	103	105	65	88	123	97	
USDA Export Estimate	165	107	112	69	92	128	102	
% of USDA Exp. Est. Sold	95%	97%	94%	94%	95%	96%	95%	
Seasonal Pace Needed to Meet USDA Estimate	157	<i>(95% of the USDA Export Estimate)</i>						
Above/Below Pace By	-0.5	<i>(0% Below the USDA Export Estimate)</i>						
USDA Production Est.	449	336	361	266	240	286	298	
% of USDA Prod. Est. Sold	35%	31%	29%	24%	37%	43%	33%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	3.2	2.6	3.3	0.6	1.2	3.3	2.2	
Marketing YTD Shipments	130	89	90	56	79	94	82	



Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com)

Phone: (515) 223-3762

Developed By: Lacey Holland, Market Intelligence Analyst

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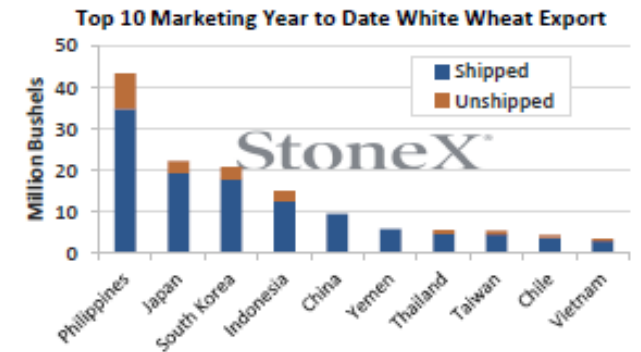
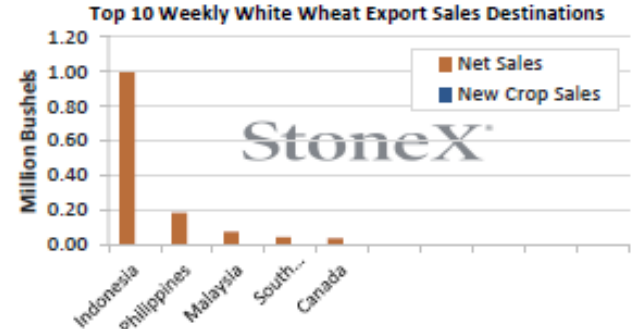
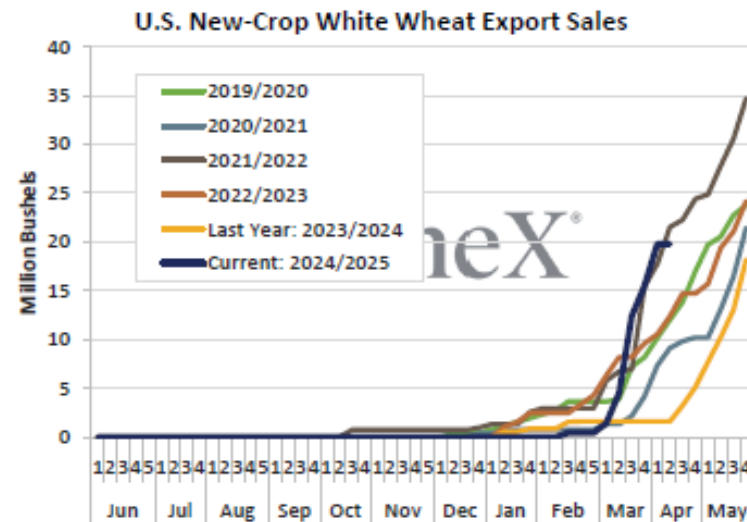
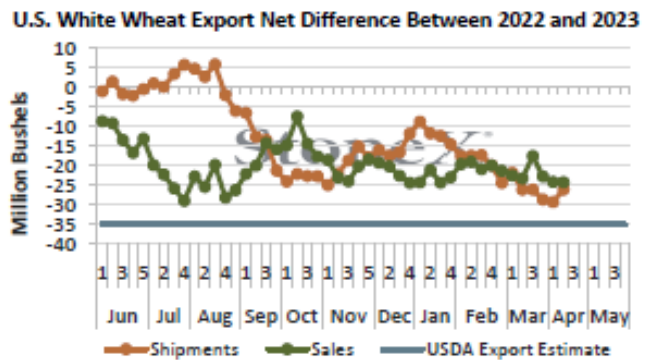
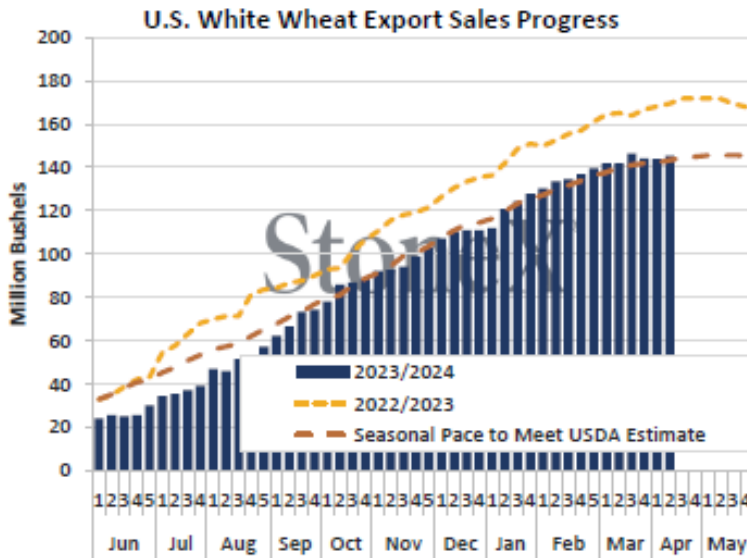
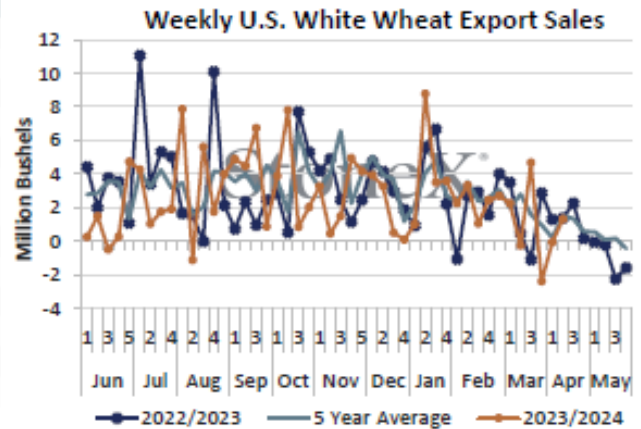
# Export Sales Report - White Wheat

StoneX<sup>®</sup>

Million Bushels

Source: USDA

	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	1.3	1.4	-0.5	0.5	3.9	2.4	1.5	
Marketing YTD Sales	145	169	122	244	187	198	184	
USDA Export Estimate	155	190	148	270	188	197	199	
% of USDA Exp. Est. Sold	94%	89%	83%	90%	100%	101%	92%	
Seasonal Pace Needed to Meet USDA Estimate	143	<i>(92% of the USDA Export Estimate)</i>						
Above/Below Pace By	2.0	<i>(1% Ahead of the USDA Export Estimate)</i>						
USDA Production Est.	235	272	201	302	273	272	264	
% of USDA Prod. Est. Sold	62%	62%	61%	81%	69%	73%	69%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	4.4	1.3	2.6	10.5	4.5	3.7	4.6	
Marketing YTD Shipments	121	147	109	195	156	164	154	



Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intfcstone.com](mailto:Dave.Smoldt@intfcstone.com)

Phone: (515) 223-3762

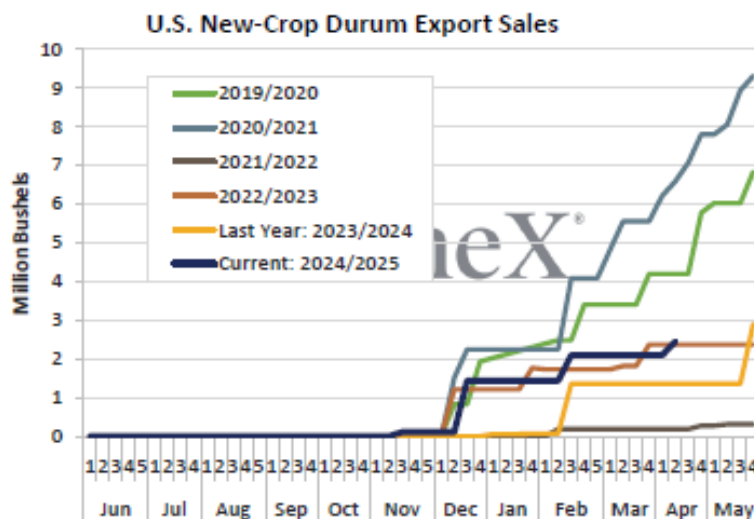
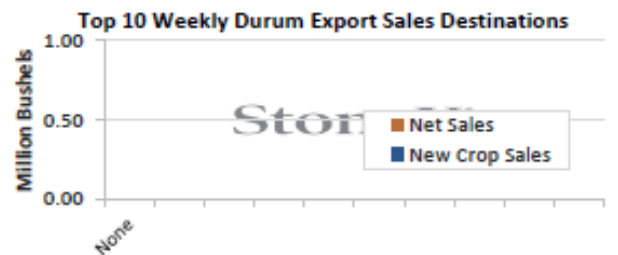
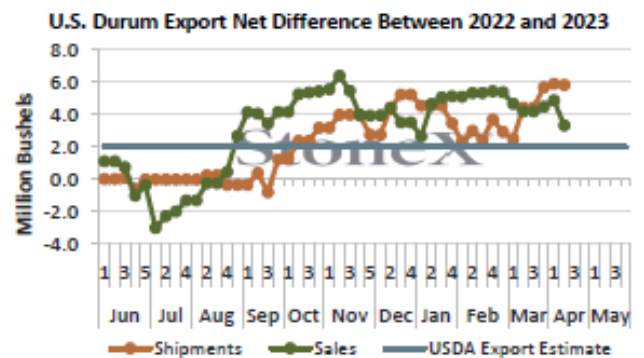
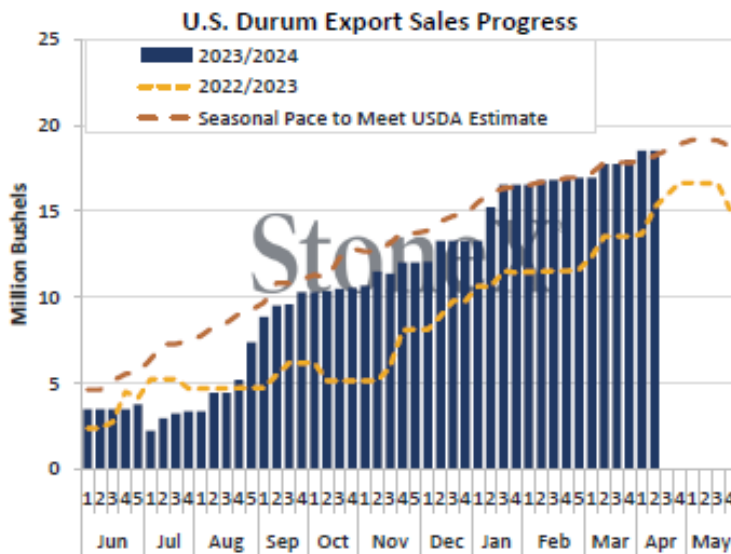
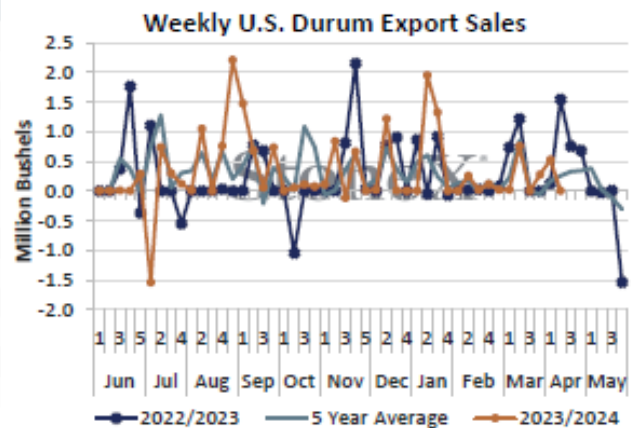
Developed By: Lacey Holland, Market Intelligence Analyst

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# Export Sales Report - Durum

Source: USDA

Million Bushels	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	0.00	1.54	0.01	-0.29	0.00	0.02	0.26	
Marketing YTD Sales	18.5	15.2	7.0	24.4	33.8	17.7	19.6	
USDA Export Estimate	25.0	23.0	14.0	28.2	41.9	21.8	25.8	
% of USDA Exp. Est. Sold	74%	66%	50%	86%	81%	81%	73%	
Seasonal Pace Needed to Meet USDA Estimate	18	<i>(73% of the USDA Export Estimate)</i>						
Above/Below Pace By	0.3	<i>(1% Ahead of the USDA Export Estimate)</i>						
USDA Production Est.	59.0	64.0	38.0	69.1	54.0	78.0	60.6	
% of USDA Prod. Est. Sold	31%	24%	18%	35%	63%	23%	33%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	0.00	0.05	0.01	0.01	1.55	0.64	0.45	
Marketing YTD Shipments	17.6	11.8	6.4	21.9	27.2	15.3	16.5	



Grains Contact: Dave Smoldt Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com) Phone: (515) 223-3762  
 Developed By: Lacey Holland, Market Intelligence Analyst

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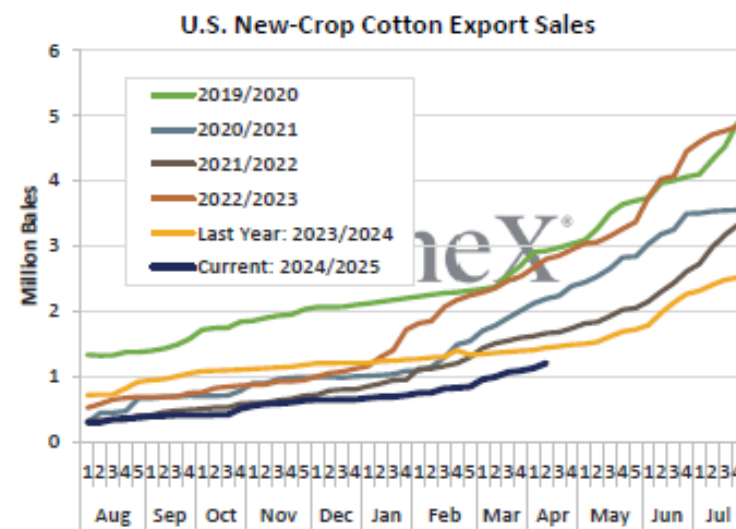
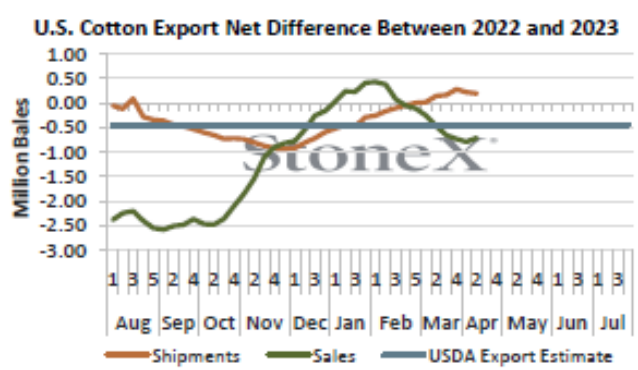
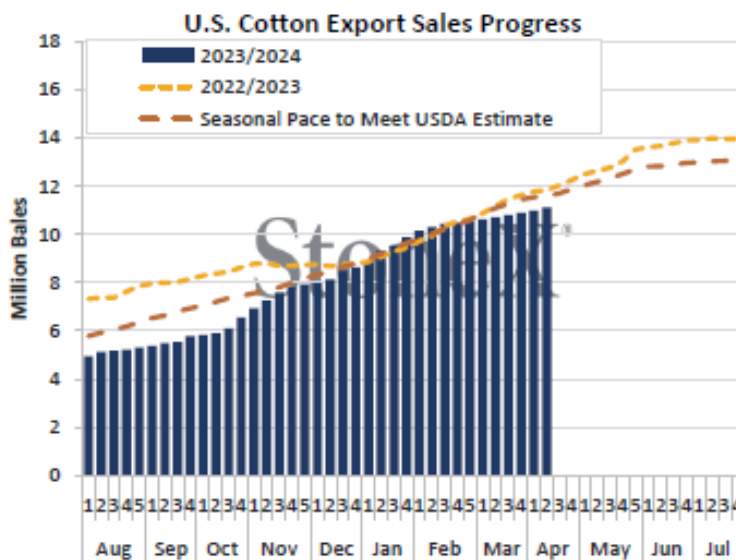
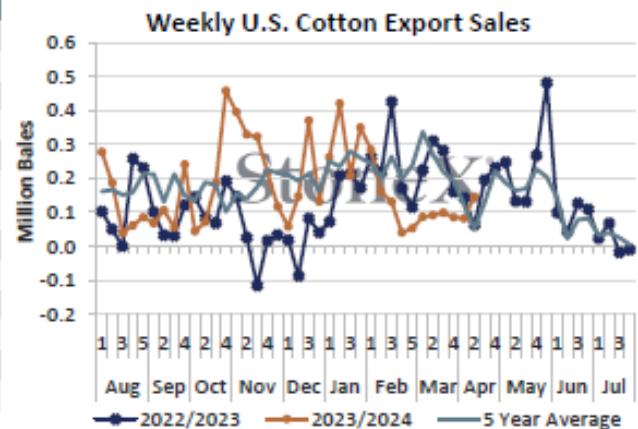
# Export Sales Report - Cotton

StoneX

Million Bales

Source: USDA

	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	0.15	0.06	0.05	0.10	-0.18	0.22	0.05	
Marketing YTD Sales	11.1	11.8	14.4	15.1	15.1	13.4	14.0	
USDA Export Estimate	11.8	12.3	14.0	15.7	14.9	14.2	14.2	
% of USDA Exp. Est. Sold	94%	96%	102%	96%	101%	94%	98%	
Seasonal Pace Needed to Meet USDA Estimate	11.6	<i>(98% of the USDA Export Estimate)</i>						
Above/Below Pace By	-0.5	<i>(4% Below the USDA Export Estimate)</i>						
USDA Production Est.	11.6	13.9	16.8	14.0	19.1	17.6	16.3	
% of USDA Prod. Est. Sold	96%	85%	85%	107%	79%	76%	87%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	0.27	0.29	0.37	0.33	0.31	0.34	0.33	
Marketing YTD Shipments	7.6	7.4	7.8	10.5	9.4	7.9	8.6	



Grains Contact: Dave Smoldt      Email: [Dave.Smoldt@intfcstone.com](mailto:Dave.Smoldt@intfcstone.com)      Phone: (515) 223-3762  
 Developed By: Lacey Holland, Market Intelligence Analyst

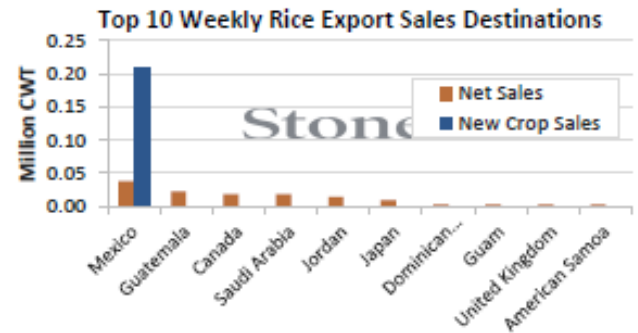
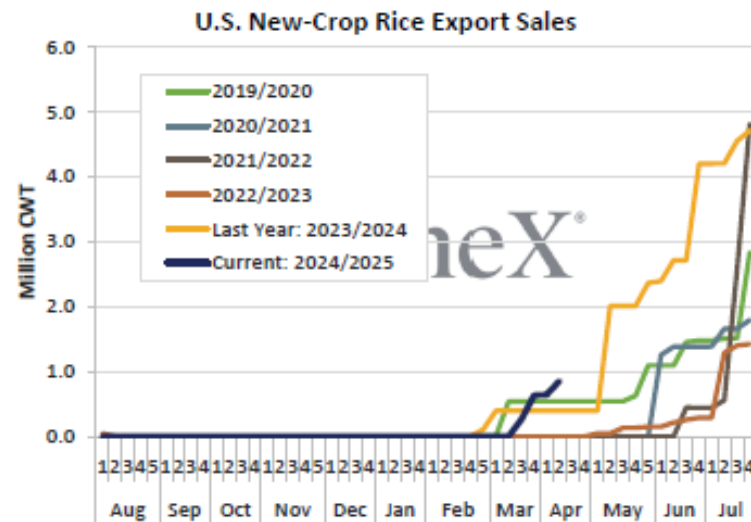
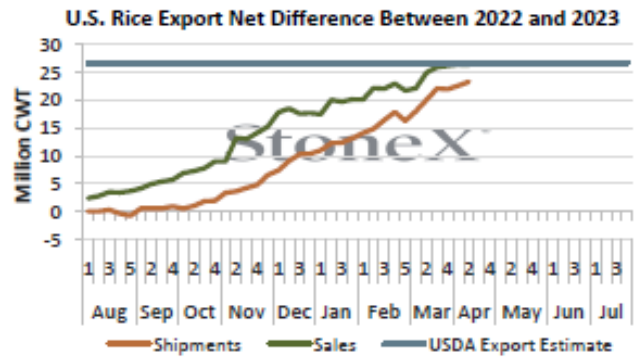
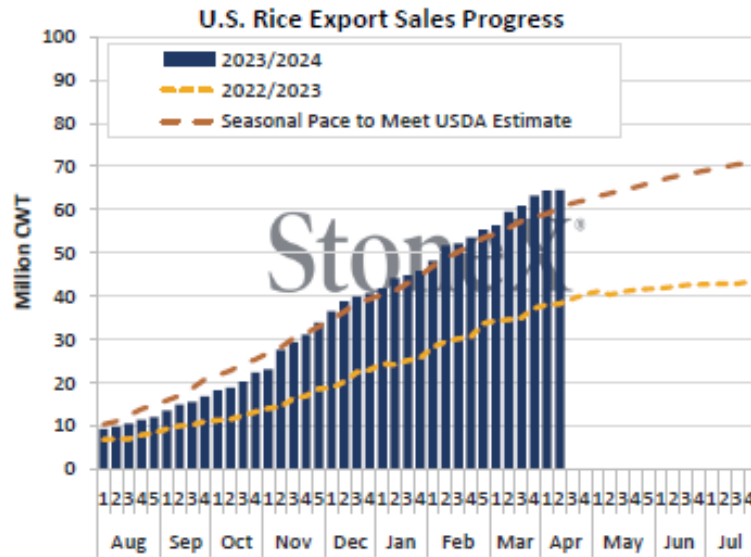
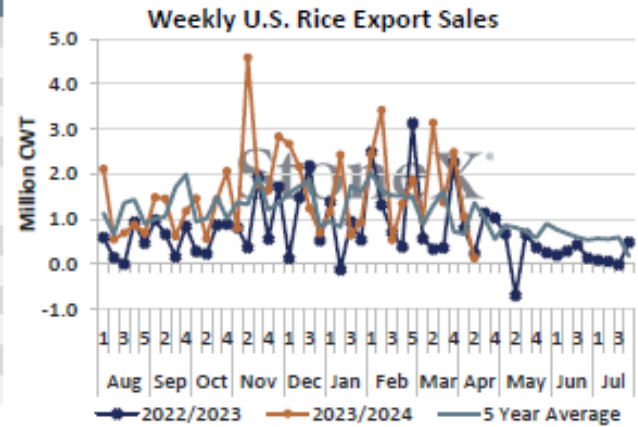
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# Export Sales Report - Rice

Million CWT

Source: USDA

	4/11/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	0.13	0.23	1.43	2.14	0.73	2.25	1.36	
Marketing YTD Sales	65	38	57	64	67	61	57	
USDA Export Estimate	91	64	84	94	94	94	86	
% of USDA Exp. Est. Sold	71%	59%	68%	69%	71%	65%	66%	
Seasonal Pace Needed to Meet USDA Estimate	60	<i>(66% of the USDA Export Estimate)</i>						
Above/Below Pace By	4.1	<i>(5% Ahead of the USDA Export Estimate)</i>						
USDA Production Est.	218	160	192	228	185	224	198	
% of USDA Prod. Est. Sold	30%	24%	30%	28%	36%	27%	29%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	1.13	0.38	0.84	2.05	2.59	1.02	1.38	
Marketing YTD Shipments	51	27	45	49	52	43	43	



Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com)

Phone: (515) 223-3762

Developed By: Lacey Holland, Market Intelligence Analyst

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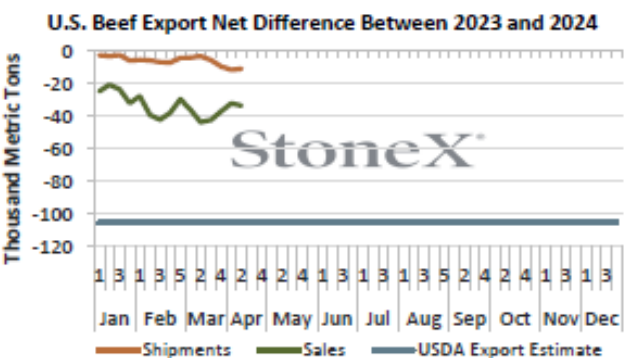
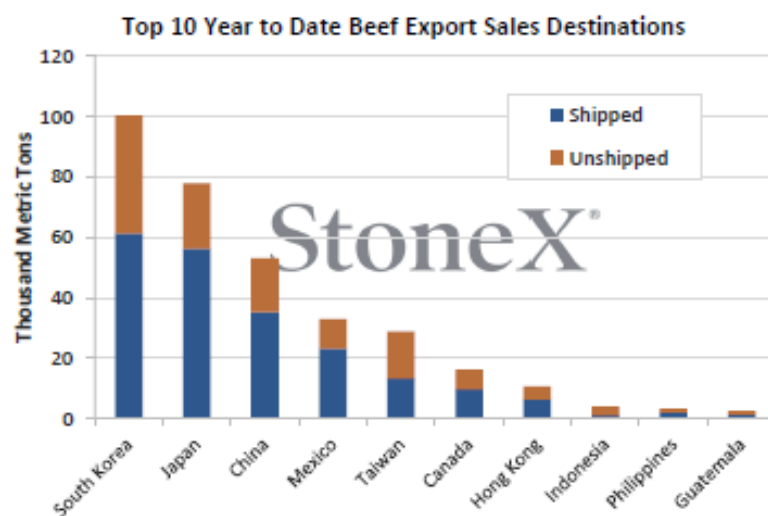
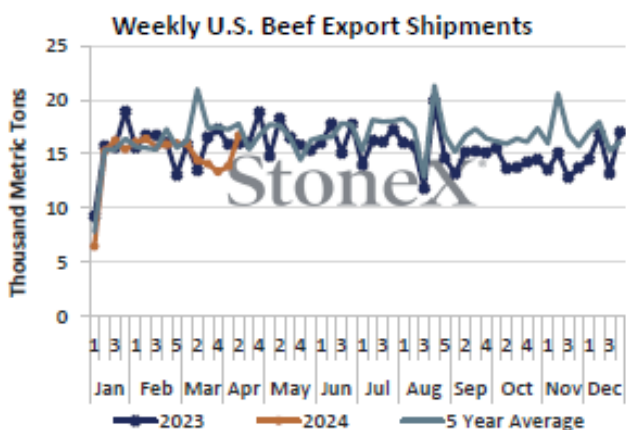
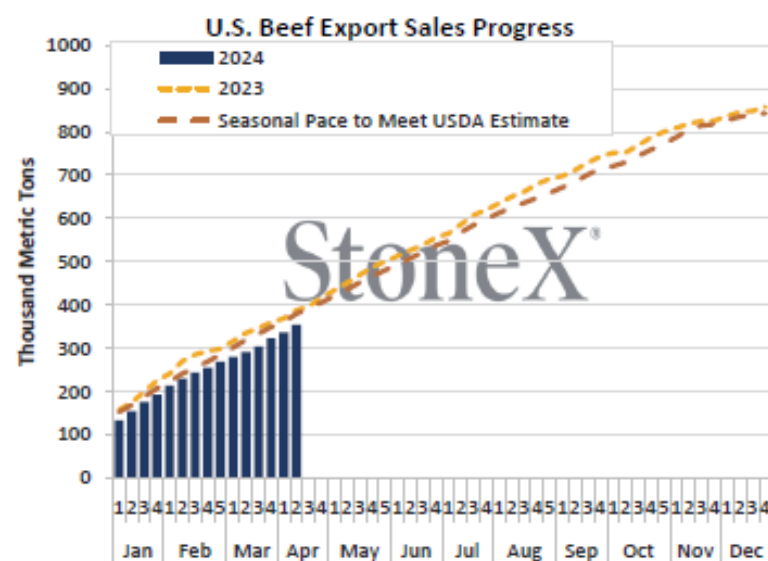
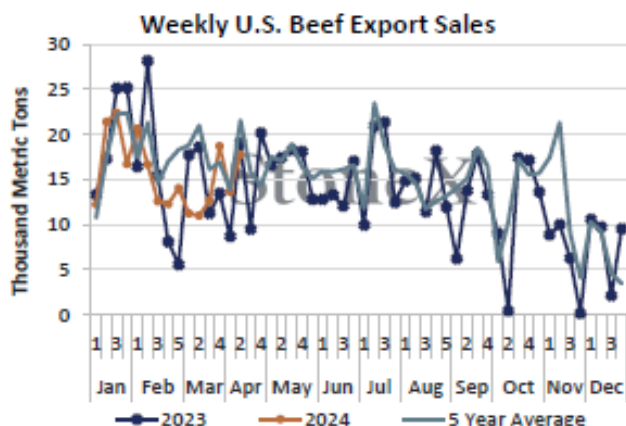
# Export Sales Report - Beef

StoneX

## Thousand Metric Tons

Source: USDA

	4/11/2024	'24	'23	'22	'21	'20	'19	5YA
<b>EXPORT SALES (CURRENT CALENDAR YEAR)</b>								
Sales this Week	17.75	19.09	15.02	24.61	20.23	28.82	21.55	
Calendar YTD Sales	354	387	516	500	406	363	434	
USDA Export Estimate	1,272	1,378	1,604	1,561	1,339	1,373	1,451	
% of USDA Exp. Est. Sold	28%	28%	32%	32%	30%	26%	30%	
Seasonal Pace Needed to Meet USDA Estimate	379	<i>(30% of the USDA Export Estimate)</i>						
Above/Below Pace By	-25.7	<i>(2% Below the USDA Export Estimate)</i>						
USDA Production Est.	12,031	12,262	12,863	12,708	12,358	12,349	12,508	
% of USDA Prod. Est. Sold	2.9%	3.2%	4.0%	3.9%	3.3%	2.9%	3.5%	
<b>EXPORT SHIPMENTS (CURRENT CALENDAR YEAR)</b>								
Shipments this Week	16.70	15.97	20.97	19.50	16.69	15.74	17.77	
Calendar YTD Shipments	222	233	271	265	245	194	242	



Grains Contact: Dave Smoldt Email: Dave.Smoldt@intlfcstone.com Phone: (515) 223-3762  
 Developed By: Lacey Holland, Market Intelligence Analyst

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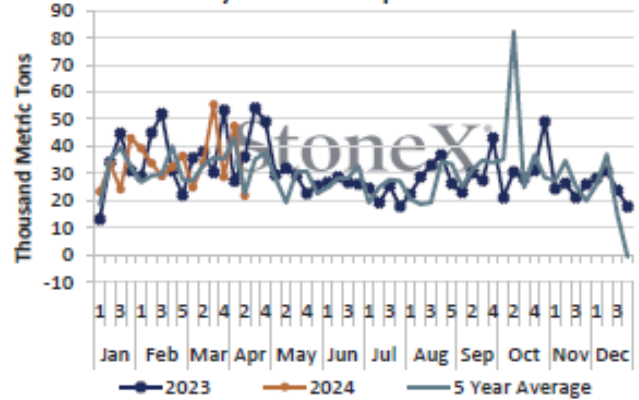
# Export Sales Report - Pork

## Thousand Metric Tons

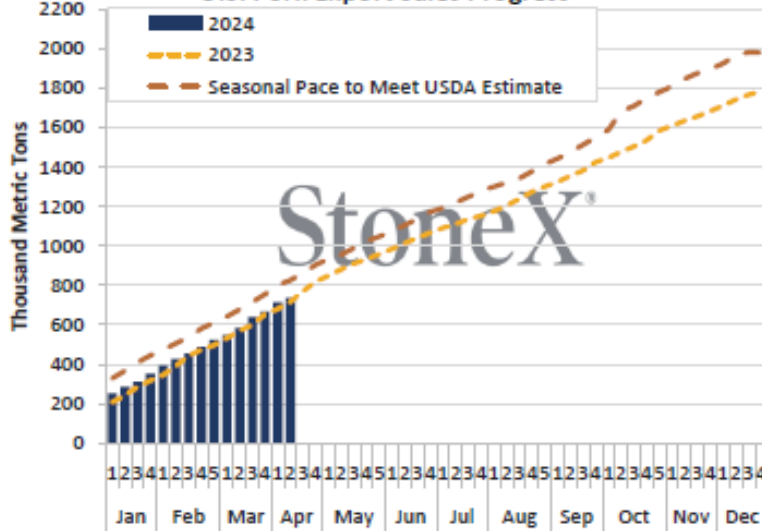
4/11/2024	'24	'23	'22	'21	'20	'19	5YA
<b>EXPORT SALES (CURRENT CALENDAR YEAR)</b>							
Sales this Week	21.83	36.14	12.94	-22.13	45.68	40.09	22.54
Calendar YTD Sales	737	718	656	869	954	630	765
USDA Export Estimate	3,329	3,093	2,875	3,187	3,302	2,867	3,065
% of USDA Exp. Est. Sold	22%	23%	23%	27%	29%	22%	25%
Seasonal Pace Needed to Meet USDA Estimate	827	<i>(25% of the USDA Export Estimate)</i>					
Above/Below Pace By	-89.7	<i>(3% Below the USDA Export Estimate)</i>					
USDA Production Est.	12,748	12,390	12,252	12,560	12,845	12,543	12,518
% of USDA Prod. Est. Sold	5.8%	5.8%	5.4%	6.9%	7.4%	5.0%	6.1%
<b>EXPORT SHIPMENTS</b>							
Shipments this Week	41.72	34.15	28.24	43.87	36.61	24.49	33.47
Calendar YTD Shipments	502	459	440	581	597	342	484

Source: USDA

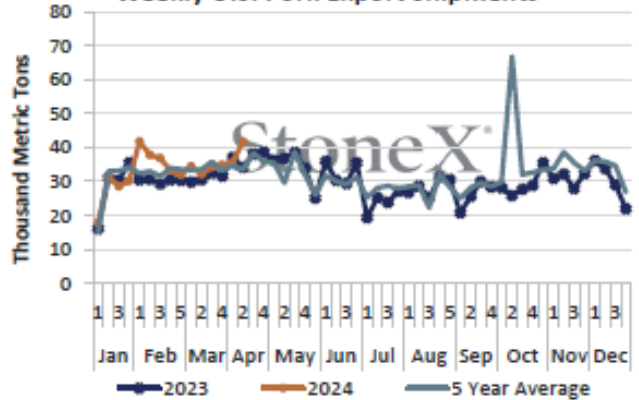
### Weekly U.S. Pork Export Sales



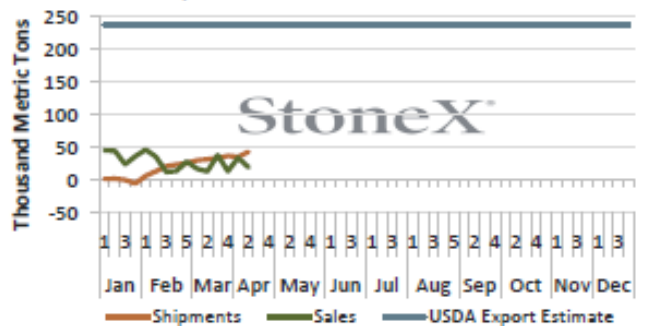
### U.S. Pork Export Sales Progress



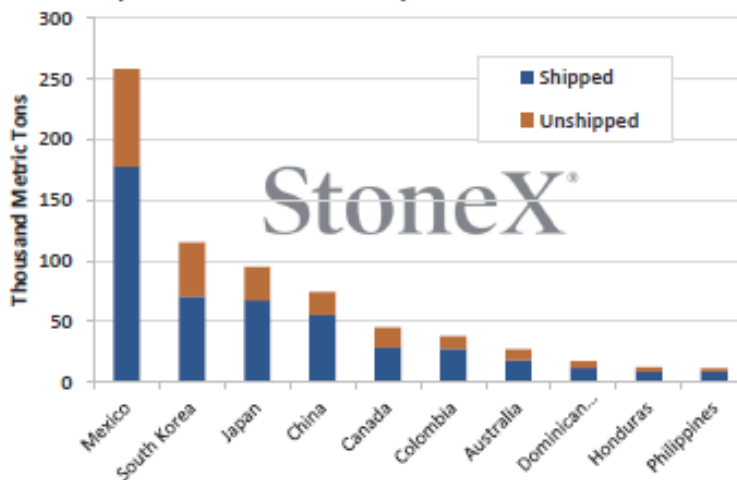
### Weekly U.S. Pork Export Shipments



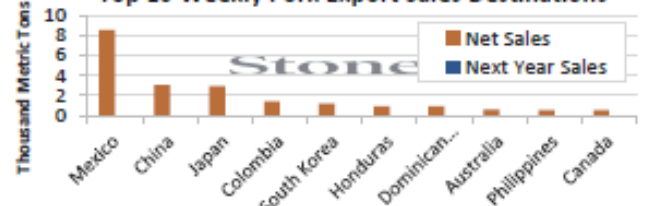
### U.S. Pork Export Net Difference Between 2023 and 2024



### Top 10 Year to Date Pork Export Sales Destinations



### Top 10 Weekly Pork Export Sales Destinations



Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com)

Phone: (515) 223-3762

Developed By: Lacey Holland, Market Intelligence Analyst

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# Export Sales Report - World Export Top 10

Source: USDA

HRW WHEAT (Million Bushels)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago	HRS WHEAT (Million Bushels)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales			Rank	Country	Shipments	Sales	Shipments	Sales		
1	Mexico	32.6	41.1	48.3	54.3	67%	76%	1	Philippines	48.2	59.9	36.8	47.1	131%	127%
2	Japan	20.1	26.0	27.3	29.4	73%	89%	2	Mexico	33.1	39.9	24.1	27.9	138%	143%
3	South Korea	9.2	10.7	8.5	11.0	108%	98%	3	Taiwan	20.9	25.1	15.5	20.4	135%	123%
4	China	9.8	9.8	0.0	0.0			4	Japan	21.3	23.4	18.8	22.6	114%	104%
5	Taiwan	7.9	9.7	5.8	7.4	136%	132%	5	South Korea	15.1	17.9	13.1	16.1	116%	112%
6	Dominican Repub	5.0	6.8	5.0	5.5	100%	123%	6	Vietnam	9.6	11.1	8.2	8.6	117%	129%
7	Nigeria	5.9	5.9	19.0	19.4	31%	30%	7	Thailand	7.3	8.0	7.5	9.6	97%	83%
8	Haiti	3.8	3.8	1.2	1.2	311%	311%	8	Bangladesh	5.5	5.5	0.0	0.0		
9	Unknown	0.0	3.6	0.0	5.1		72%	9	Honduras	3.7	4.3	2.7	3.3	138%	131%
10	Thailand	2.7	3.3	2.2	3.2	122%	101%	10	Italy	3.2	4.3	5.8	5.8	55%	74%
	All Top 10	96.9	120.8	117.3	136.4	83%	89%		All Top 10	167.9	199.3	132.3	161.5	127%	123%
	All Others	10.2	12.5	44.8	48.5	23%	26%		All Others	31.0	35.7	41.0	46.8	76%	76%
	Total	107.2	133.2	162	185				Total	198.9	235.1	173	208		
	USDA Estimate	135	135	224	224	60%	60%		USDA Estimate	230	230	214	214		107%
	Current % of Proj.	79%	99%	72%	83%				Current % of Proj.	86%	102%	81%	97%		

SRW WHEAT (Million Bushels)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago	WHITE WHEAT (Million Bushels)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales			Rank	Country	Shipments	Sales	Shipments	Sales		
1	China	40.9	52.1	5.8	6.1	703%	859%	1	Philippines	34.8	43.3	30.9	36.9	113%	117%
2	Mexico	30.9	36.8	29.1	34.0	106%	108%	2	Japan	19.3	22.2	18.8	24.8	103%	90%
3	Ecuador	9.3	9.7	10.2	11.4	91%	85%	3	South Korea	17.8	20.8	19.4	22.2	92%	94%
4	Colombia	7.9	8.5	10.7	11.2	74%	75%	4	Indonesia	12.5	15.0	12.3	12.3	101%	122%
5	Peru	5.3	7.2	4.9	5.7	109%	128%	5	China	9.4	9.4	29.5	29.5	32%	32%
6	Guatemala	5.4	6.0	2.0	3.9	264%	154%	6	Yemen	5.8	5.8	5.8	5.8	101%	101%
7	Honduras	3.6	4.0	2.4	3.0	148%	131%	7	Thailand	4.7	5.6	8.5	10.5	55%	53%
8	Brazil	3.9	3.9	3.3	3.3	120%	120%	8	Taiwan	4.5	5.4	2.8	3.9	160%	139%
9	Chile	3.8	3.8	1.1	1.1	337%	337%	9	Chile	3.8	4.4	6.4	6.4	59%	69%
10	El Salvador	2.3	3.3	1.1	1.1	217%	296%	10	Vietnam	3.0	3.5	3.3	3.8	91%	91%
	All Top 10	113.3	135.2	70.6	80.8	160%	167%		All Top 10	115.5	135.4	137.5	156.0	84%	87%
	All Others	17.0	21.2	18.8	22.5	91%	94%		All Others	5.6	9.8	9.7	13.4	57%	73%
	Total	130.4	156.4	89	103				Total	121.0	145.2	147	169		
	USDA Estimate	165	165	107	107	154%	154%		USDA Estimate	155	155	190	190	82%	82%
	Current % of Proj.	79%	95%	84%	97%				Current % of Proj.	78%	94%	77%	89%		

DURUM WHEAT (Million Bushels)		4/11/2024 2023/2024		4/6/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago	COTTON (Million Bales)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales			Rank	Country	Shipments	Sales	Shipments	Sales		
1	Algeria	11.4	11.4	4.1	5.3	277%	214%	1	China	3.5	4.4	2.0	2.6	179%	168%
2	Italy	4.4	4.4	5.4	5.4	82%	82%	2	Pakistan	0.8	1.5	1.1	2.0	68%	75%
3	Spain	0.8	0.8	0.0	0.0			3	Vietnam	0.9	1.1	1.2	1.6	77%	68%
4	Unknown	0.0	0.7	0.0	2.1		31%	4	Mexico	0.5	0.8	0.5	0.9	94%	89%
5	Venezuela	0.3	0.5	0.0	0.0			5	Turkey	0.4	0.8	0.8	1.6	47%	48%
6	Panama	0.4	0.5	0.1	0.1	793%	438%	6	Bangladesh	0.4	0.7	0.4	0.8	114%	95%
7	Mexico	0.2	0.2	0.0	0.0			7	Indonesia	0.2	0.3	0.2	0.4	84%	70%
8	Japan	0.1	0.1	0.1	0.1	159%	118%	8	Honduras	0.1	0.2	0.1	0.1	214%	180%
9	South Korea	0.0	0.0	0.0	0.0			9	Guatemala	0.1	0.2	0.1	0.2	114%	104%
10	Tunisia	0.0	0.0	2.0	2.0	0%	0%	10	El Salvador	0.1	0.2	0.1	0.2	92%	101%
	All Top 10	17.6	18.5	11.7	15.1	151%	123%		All Top 10	7.1	10.2	6.5	10.4	108%	98%
	All Others	0.0	0.0	0.1	0.1	-2%	-4%		All Others	0.6	0.9	0.9	1.4	63%	65%
	Total	17.6	18.5	12	15				Total	7.6	11.1	7	12		
	USDA Estimate	25.0	25	23	23	109%	109%		USDA Estimate	11.8	12	12	12	96%	96%
	Current % of Proj.	70%	74%	51%	66%				Current % of Proj.	65%	94%	61%	96%		

Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intlfstone.com](mailto:Dave.Smoldt@intlfstone.com)

Phone: (515) 223-3762

Developed By: Lacey Holland, Market Intelligence Analyst

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# Export Sales Report - World Export Top 10

Source: USDA

RICE (Million CWT)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago	BEEF (Thousand Metric Tons)		4/11/2024 2024		4/13/2023 2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales			Rank	Country	Shipments	Sales	Shipments	Sales		
1	Mexico	13.5	16.1	3.2	4.5	422%	358%	1	South Korea	61.4	100.3	63.2	109.3	97%	92%
2	Haiti	5.7	6.3	4.5	5.3	126%	119%	2	Japan	56.3	77.9	61.7	89.3	91%	87%
3	Japan	3.8	6.3	2.3	4.3	167%	146%	3	China	35.2	53.0	36.6	63.9	96%	83%
4	Venezuela	4.3	4.6	0.1	0.1	4551%	4682%	4	Mexico	23.2	33.0	20.3	31.8	114%	104%
5	Honduras	3.1	4.4	2.5	2.8	124%	155%	5	Taiwan	13.4	28.7	16.0	31.6	84%	91%
6	Iraq	3.8	3.8	2.9	5.6	132%	69%	6	Canada	9.8	16.2	10.3	16.0	95%	101%
7	Colombia	2.5	3.5	3.4	3.8	73%	94%	7	Hong Kong	6.4	10.6	5.9	12.2	108%	87%
8	South Korea	1.4	3.3	0.6	1.5	245%	211%	8	Indonesia	1.1	4.0	2.8	5.5	39%	73%
9	Nicaragua	2.0	2.8	1.1	1.6	186%	173%	9	Philippines	2.0	3.3	2.4	3.2	83%	103%
10	Canada	1.9	2.7	1.9	2.3	101%	116%	10	Guatemala	1.3	2.5	1.9	2.8	68%	89%
	All Top 10	42.0	54.0	22.4	31.9	188%	169%		All Top 10	210.1	329.5	221.1	365.6	95%	90%
	All Others	8.6	10.5	5.0	6.3	173%	167%		All Others	11.6	24.1	11.6	21.6	100%	111%
	Total	50.7	64.5	27	38				Total	221.7	353.6	233	387		
	USDA Estimate	91	91	64	64	142%	142%		USDA Estimate	1272	1272	1378	1378		92%
	Current % of Proj.	56%	71%	43%	59%				Current % of Proj.	17%	28%	17%	28%		

PORK (Thousand Metric Tons)		4/11/2024 2024		4/13/2023 2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales		
1	Mexico	177.5	250.1	200.0	254.0	89%	102%
2	South Korea	70.7	115.0	38.9	66.8	182%	172%
3	Japan	67.6	94.6	55.1	95.6	123%	99%
4	China	55.3	74.3	67.7	91.2	82%	81%
5	Canada	28.2	44.9	27.7	71.4	102%	63%
6	Colombia	27.5	37.7	18.4	30.4	149%	124%
7	Australia	17.9	27.3	8.1	28.0	221%	98%
8	Dominican Repub	11.8	16.9	14.0	21.0	84%	80%
9	Honduras	8.6	12.2	7.3	10.6	118%	115%
10	Philippines	8.5	11.4	2.5	7.7	340%	148%
	All Top 10	473.6	692.4	439.7	676.7	108%	102%
	All Others	28.5	44.6	19.5	40.9	146%	109%
	Total	502.1	737.0	459	718		
	USDA Estimate	3329	3329	3093	3093	108%	108%
	Current % of Proj.	15%	22%	15%	23%		

Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com)

Phone: (515) 223-3762

Developed By: Lacey Holland, Market Intelligence Analyst

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# ***CFTC Reports***

***StoneX Materials Courtesy of  
Mr. Ted Nelson, Risk Management Consultant  
Theodore.Nelson@StoneX.com***



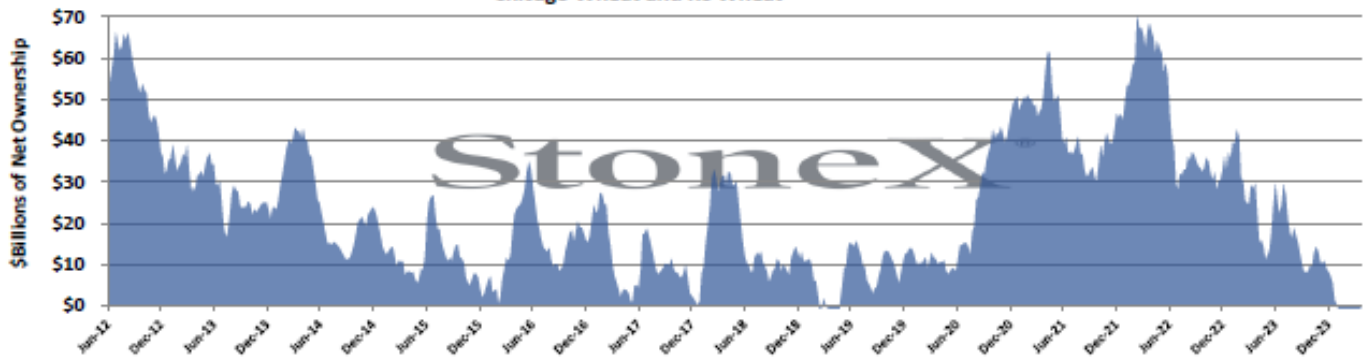
CFTC Report Summary - Grains

StoneX

4/19/2024

Table with columns: Futures+Options, Producer/ Merchant, Swap Dealers, Managed, Other, Spot Price. Rows include CBOT Wheat, KC Wheat, MN Wheat, Corn, Soybean, Soybean Oil, Soybean Meal, Rice, Live Cattle, Feeder Cattle, Lean Hogs.

Combined Hedge & Index Fund Net Ownership of Corn, Soybeans, Chicago Wheat and KC Wheat



Source: CFTC Commitments of Traders

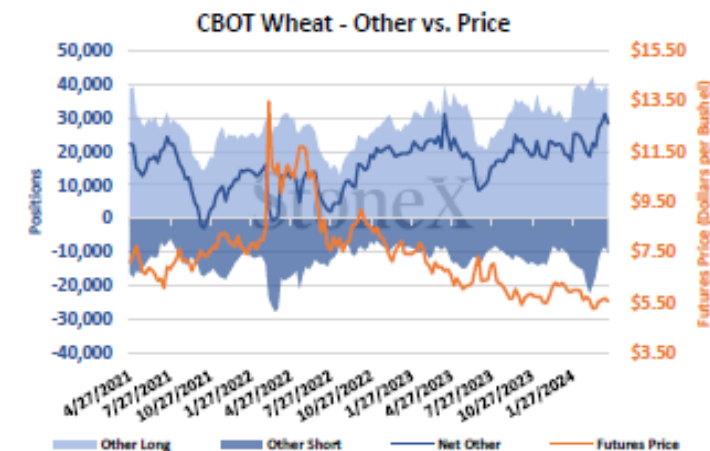
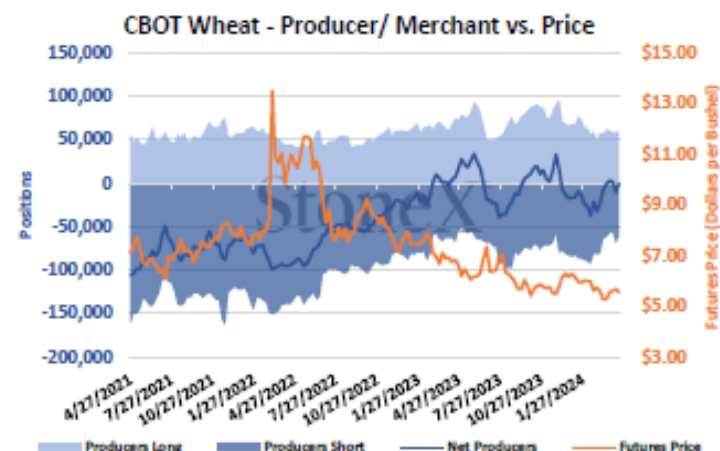
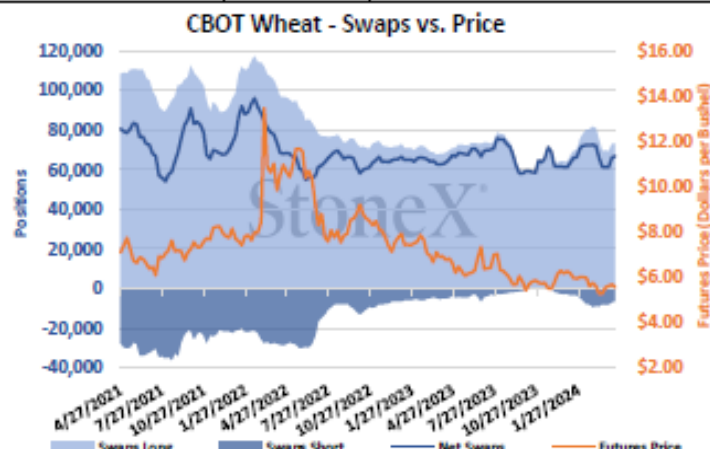
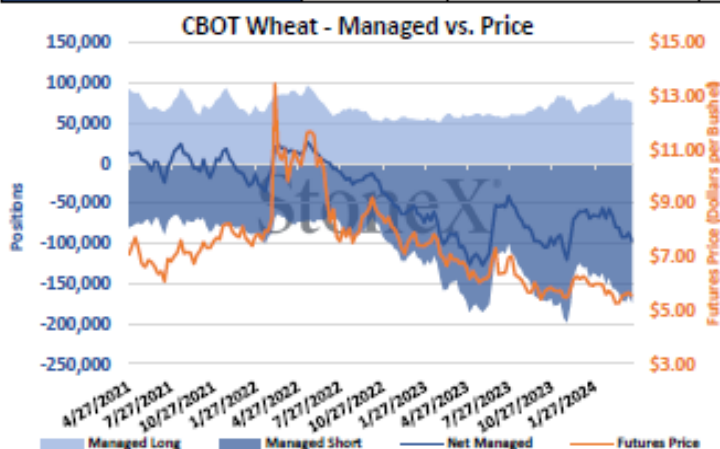
StoneX Grains and Oilseeds

Dave Smoldt

515-223-3762

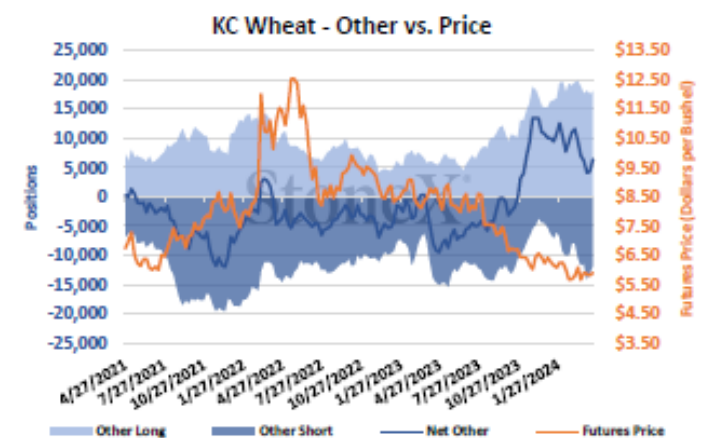
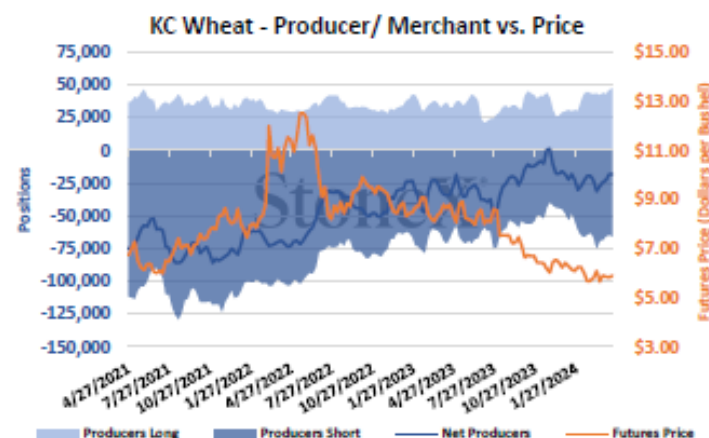
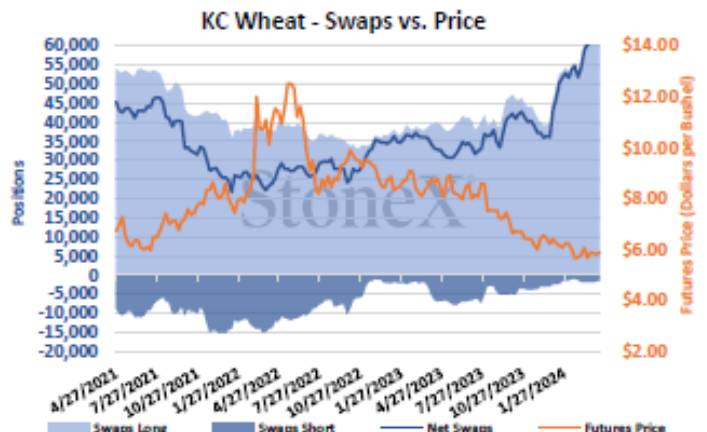
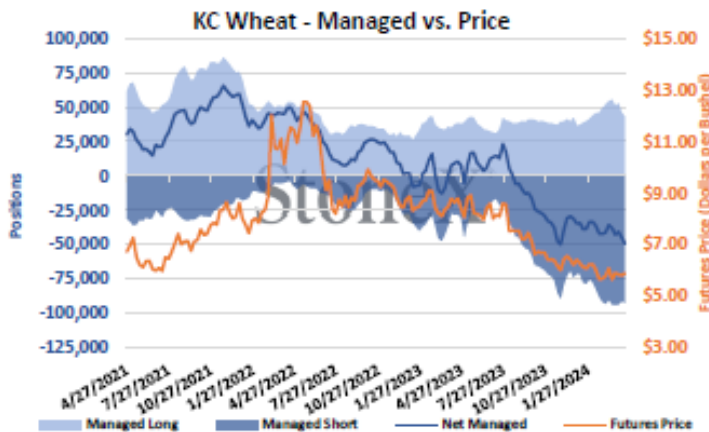
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Futures+Options	Current		Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average		
	4/16/2024	4/9/2024	Change	4/2/2024	Change	4/18/2023	Average	Abs. Max	Abs. Min	
Managed Long	76,466	77,901	(1,435)	80,217	(3,751)	60,545	76,951	143,987	44,609	
Managed Short	172,869	164,469	8,400	172,161	708	163,528	110,138	243,818	41,362	
<b>Net Managed Position</b>	<b>(96,403)</b>	<b>(86,568)</b>	<b>(9,835)</b>	<b>(91,944)</b>	<b>(4,459)</b>	<b>(102,983)</b>	<b>(33,187)</b>	<b>80,827</b>	<b>(162,327)</b>	
Swaps Long	73,311	73,030	281	69,128	4,183	69,785	93,542	154,957	58,953	
Swaps Short	6,379	6,834	(455)	7,892	(1,513)	4,533	18,126	36,097	16	
<b>Net Swap Position</b>	<b>66,932</b>	<b>66,196</b>	<b>736</b>	<b>61,236</b>	<b>5,696</b>	<b>65,252</b>	<b>75,416</b>	<b>141,749</b>	<b>51,025</b>	
Producer/ Merchant Long	59,629	58,322	1,307	57,316	2,313	74,012	59,039	149,669	30,296	
Producer/ Merchant Short	60,287	68,925	(8,638)	56,192	4,095	67,549	118,514	237,217	51,330	
<b>Net Prod/ Merch Position</b>	<b>(658)</b>	<b>(10,603)</b>	<b>9,945</b>	<b>1,124</b>	<b>(1,782)</b>	<b>6,463</b>	<b>(59,475)</b>	<b>41,103</b>	<b>(181,214)</b>	
Other Long	38,524	39,325	(801)	37,477	1,047	34,251	33,744	67,929	12,515	
Other Short	10,222	8,165	2,057	9,038	1,184	9,513	13,755	54,638	5,828	
<b>Net Other Position</b>	<b>28,302</b>	<b>31,160</b>	<b>(2,858)</b>	<b>28,439</b>	<b>(137)</b>	<b>24,738</b>	<b>19,989</b>	<b>39,774</b>	<b>(23,407)</b>	
<b>Net Non-Commercial</b>	<b>(122,008)</b>	<b>(109,293)</b>	<b>(12,715)</b>	<b>(116,644)</b>	<b>(5,364)</b>	<b>(89,421)</b>	<b>(55,618)</b>	<b>32,095</b>	<b>(189,432)</b>	
<b>Net Commercial</b>	<b>3,472</b>	<b>(6,543)</b>	<b>10,015</b>	<b>4,515</b>	<b>(1,043)</b>	<b>7,783</b>	<b>(73,853)</b>	<b>46,812</b>	<b>(198,000)</b>	
<b>Net- Index Traders</b>	<b>116,709</b>	<b>116,022</b>	<b>687</b>	<b>110,983</b>	<b>5,726</b>	<b>75,110</b>	<b>132,214</b>	<b>197,506</b>	<b>58,638</b>	
<b>Futures + Options OI</b>	<b>449,409</b>	<b>457,253</b>	<b>(7,844)</b>	<b>471,089</b>	<b>(21,680)</b>	<b>458,928</b>	<b>491,404</b>	<b>708,502</b>	<b>359,506</b>	
<b>Futures Market OI</b>	<b>391,304</b>	<b>398,356</b>	<b>(7,052)</b>	<b>416,265</b>	<b>(24,961)</b>	<b>378,531</b>	<b>384,411</b>	<b>572,693</b>	<b>285,567</b>	



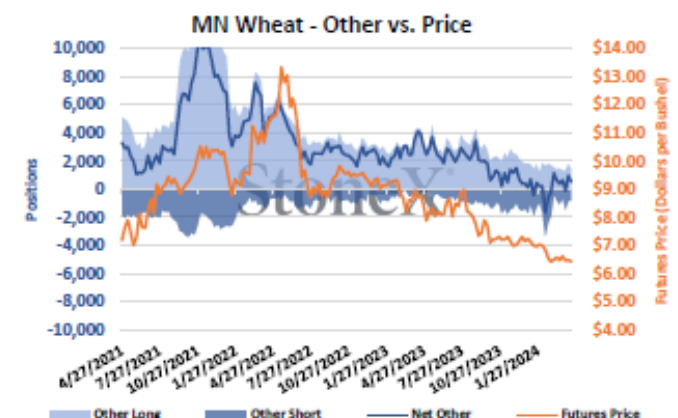
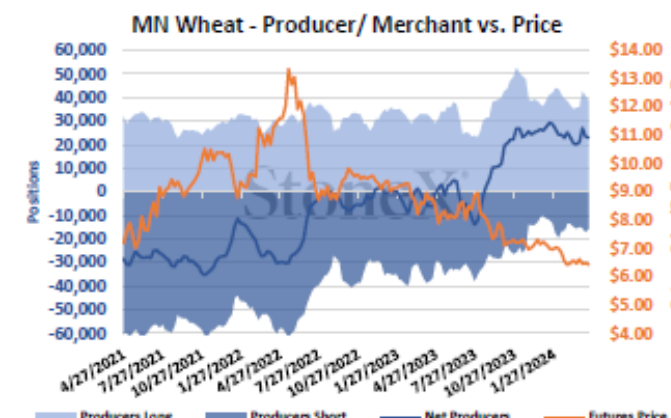
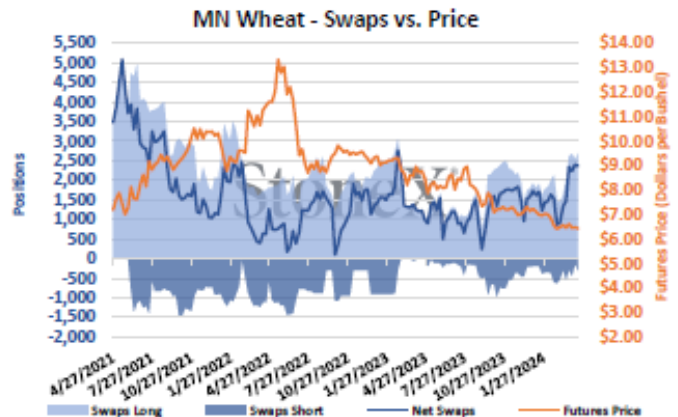
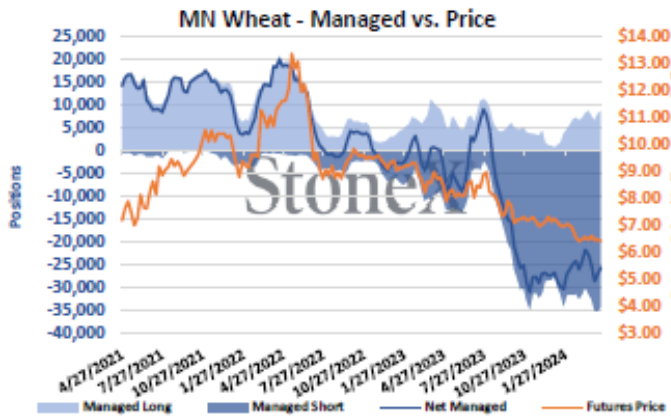
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Futures+Options	Current		Last Week		Two Weeks Ago		Last Year		3-Year Rolling Average	
	4/16/2024	4/9/2024	Change	4/2/2024	Change	4/18/2023	Average	Abs. Max	Abs. Min	
Managed Long	42,931	46,042	(3,111)	52,727	(9,796)	38,168	47,581	86,290	25,621	
Managed Short	92,162	90,653	1,509	93,201	(1,039)	27,577	23,910	117,264	-	
<b>Net Managed Position</b>	<b>(49,231)</b>	<b>(44,611)</b>	<b>(4,620)</b>	<b>(40,474)</b>	<b>(8,757)</b>	<b>10,591</b>	<b>23,670</b>	<b>73,111</b>	<b>(58,866)</b>	
Swaps Long	65,303	62,603	2,700	63,073	2,230	39,728	43,677	65,303	25,793	
Swaps Short	1,445	1,492	(47)	1,884	(439)	6,868	9,639	15,141	-	
<b>Net Swap Position</b>	<b>63,858</b>	<b>61,111</b>	<b>2,747</b>	<b>61,189</b>	<b>2,669</b>	<b>32,860</b>	<b>34,038</b>	<b>63,858</b>	<b>18,375</b>	
Producer/ Merchant Long	47,351	45,794	1,557	42,879	4,472	32,334	34,509	105,663	20,747	
Producer/ Merchant Short	65,551	64,249	1,302	65,512	39	66,506	88,391	177,761	39,158	
<b>Net Prod/ Merch Position</b>	<b>(18,200)</b>	<b>(18,455)</b>	<b>255</b>	<b>(22,633)</b>	<b>4,433</b>	<b>(34,172)</b>	<b>(53,883)</b>	<b>9,106</b>	<b>(129,417)</b>	
Other Long	18,002	17,509	493	18,094	(92)	5,485	7,335	32,744	4,054	
Other Short	11,608	13,159	(1,551)	14,042	(2,434)	14,575	11,878	30,496	3,573	
<b>Net Other Position</b>	<b>6,394</b>	<b>4,350</b>	<b>2,044</b>	<b>4,052</b>	<b>2,342</b>	<b>(9,090)</b>	<b>(4,543)</b>	<b>24,239</b>	<b>(19,332)</b>	
<b>Net Non-Commercial</b>	<b>(65,723)</b>	<b>(63,788)</b>	<b>(1,935)</b>	<b>(61,105)</b>	<b>(4,618)</b>	<b>(10,309)</b>	<b>1,672</b>	<b>75,411</b>	<b>(65,723)</b>	
<b>Net Commercial</b>	<b>(2,698)</b>	<b>(5,780)</b>	<b>3,082</b>	<b>(11,902)</b>	<b>9,204</b>	<b>(31,986)</b>	<b>(58,404)</b>	<b>14,044</b>	<b>(129,390)</b>	
<b>Net- Index Traders</b>	<b>71,243</b>	<b>71,964</b>	<b>(721)</b>	<b>75,140</b>	<b>(3,897)</b>	<b>42,485</b>	<b>56,016</b>	<b>75,529</b>	<b>27,834</b>	
<b>Futures + Options OI</b>	<b>291,814</b>	<b>298,227</b>	<b>(6,413)</b>	<b>316,914</b>	<b>(25,100)</b>	<b>190,739</b>	<b>213,086</b>	<b>368,000</b>	<b>137,530</b>	
<b>Futures Market OI</b>	<b>261,025</b>	<b>265,351</b>	<b>(4,326)</b>	<b>276,992</b>	<b>(15,967)</b>	<b>171,965</b>	<b>189,694</b>	<b>341,290</b>	<b>128,499</b>	



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Futures+Options	Current	Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average		
	4/16/2024	4/9/2024	Change	4/2/2024	Change	4/18/2023	Average	Abs. Max	Abs. Min
Managed Long	8,547	7,967	580	6,451	2,096	9,040	12,939	20,573	616
Managed Short	34,145	35,074	(929)	34,995	(850)	9,002	3,660	35,074	-
<b>Net Managed Position</b>	<b>(25,598)</b>	<b>(27,107)</b>	<b>1,509</b>	<b>(28,544)</b>	<b>2,946</b>	<b>38</b>	<b>9,279</b>	<b>19,867</b>	<b>(30,998)</b>
Swaps Long	2,683	2,526	157	2,672	11	1,226	2,399	6,343	659
Swaps Short	313	123	190	437	(124)	-	365	1,451	-
<b>Net Swap Position</b>	<b>2,370</b>	<b>2,403</b>	<b>(33)</b>	<b>2,235</b>	<b>135</b>	<b>1,226</b>	<b>2,034</b>	<b>6,170</b>	<b>101</b>
Producer/ Merchant Long	38,492	40,449	(1,957)	42,271	(3,779)	30,284	32,715	52,427	13,396
Producer/ Merchant Short	15,622	17,027	(1,405)	15,302	320	36,595	50,654	66,250	10,117
<b>Net Prod/ Merch Position</b>	<b>22,870</b>	<b>23,422</b>	<b>(552)</b>	<b>26,969</b>	<b>(4,099)</b>	<b>(6,311)</b>	<b>(17,939)</b>	<b>29,304</b>	<b>(35,352)</b>
Other Long	1,377	1,791	(414)	1,321	56	4,275	4,474	12,601	474
Other Short	854	839	15	1,462	(608)	295	1,634	10,569	1
<b>Net Other Position</b>	<b>523</b>	<b>952</b>	<b>(429)</b>	<b>(141)</b>	<b>664</b>	<b>3,980</b>	<b>2,840</b>	<b>10,604</b>	<b>(5,462)</b>
<b>Net Non-Commercial</b>	<b>(25,075)</b>	<b>(26,155)</b>	<b>1,080</b>	<b>(28,685)</b>	<b>3,610</b>	<b>4,018</b>	<b>12,120</b>	<b>27,992</b>	<b>(30,145)</b>
<b>Net Commercial</b>	<b>25,239</b>	<b>25,826</b>	<b>(587)</b>	<b>29,205</b>	<b>(3,966)</b>	<b>(5,085)</b>	<b>(15,905)</b>	<b>31,009</b>	<b>(33,445)</b>
<b>Net- Index Traders</b>	<b>Sorry,</b>	<b>No</b>		<b>Supplemental</b>		<b>Report</b>	<b>Available</b>		
<b>Futures + Options OI</b>	<b>70,723</b>	<b>72,078</b>	<b>(1,355)</b>	<b>73,554</b>	<b>(2,831)</b>	<b>61,157</b>	<b>73,697</b>	<b>102,737</b>	<b>32,124</b>
<b>Futures Market OI</b>	<b>67,348</b>	<b>68,914</b>	<b>(1,566)</b>	<b>70,631</b>	<b>(3,283)</b>	<b>58,109</b>	<b>69,665</b>	<b>93,375</b>	<b>31,148</b>



StoneX Grains and Oilseeds

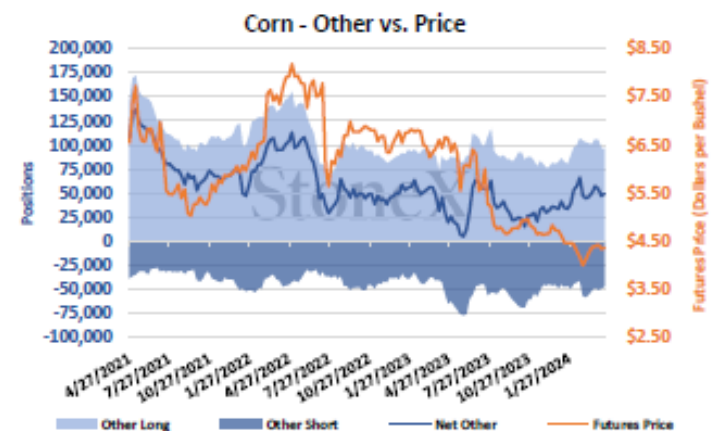
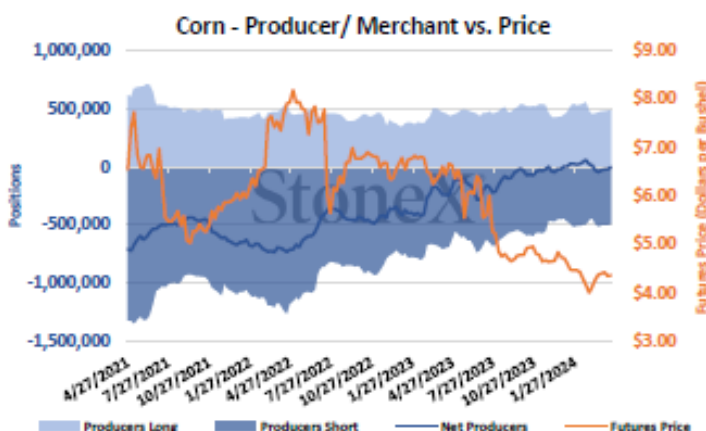
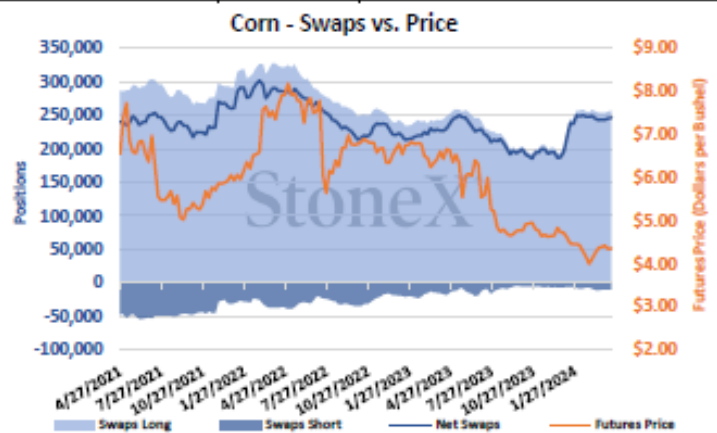
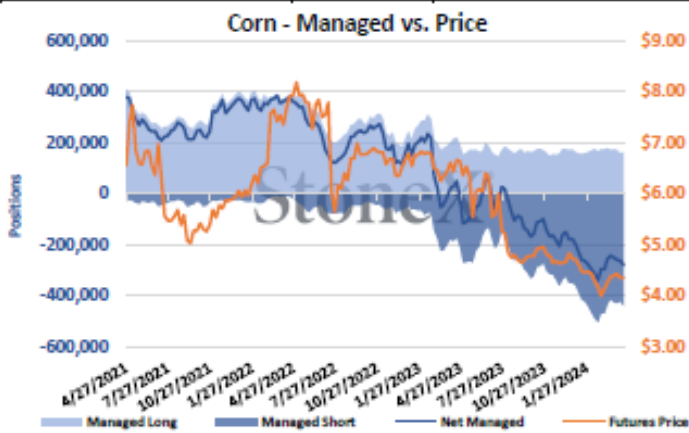
Dave Smoldt

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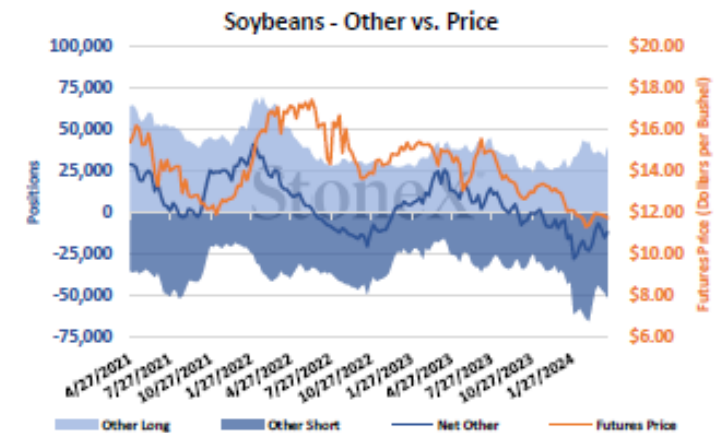
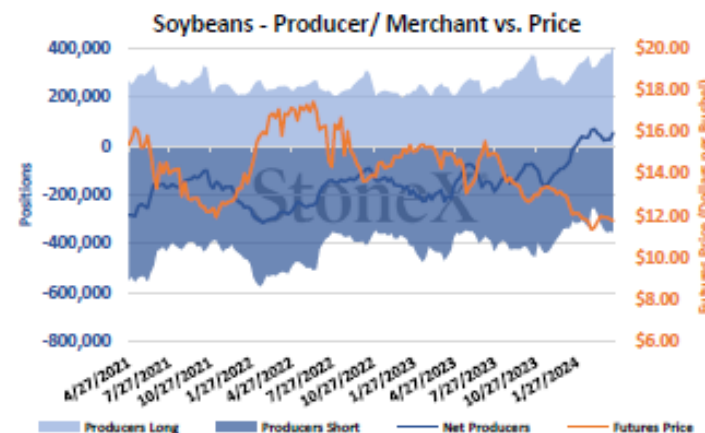
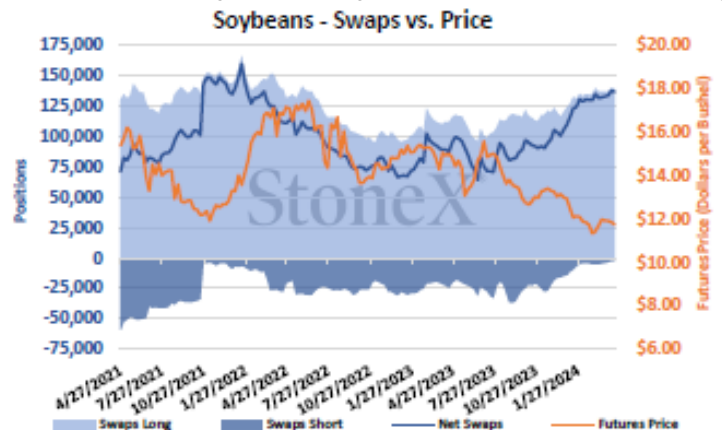
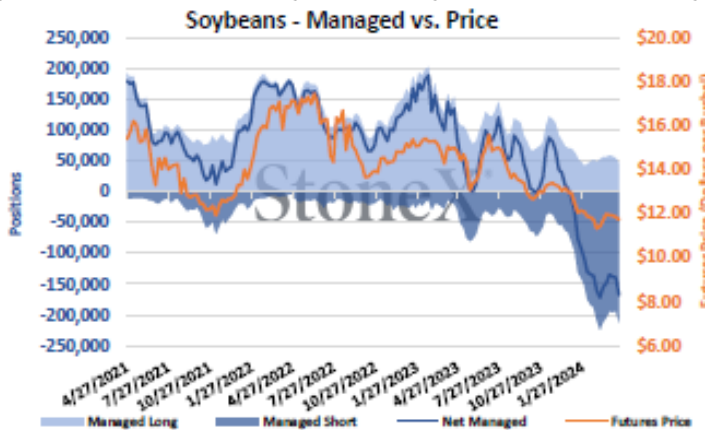


Futures+Options	Current		Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average	
	4/16/2024	4/9/2024	Change	4/2/2024	Change	4/18/2023	Average	Abs. Max	Abs. Min
Managed Long	161,576	158,480	3,096	170,433	(8,857)	220,716	343,159	430,896	114,201
Managed Short	441,146	422,034	19,112	429,989	11,157	171,282	69,366	506,455	6,439
<b>Net Managed Position</b>	<b>(279,570)</b>	<b>(263,554)</b>	<b>(16,016)</b>	<b>(259,556)</b>	<b>(20,014)</b>	<b>49,434</b>	<b>273,793</b>	<b>401,993</b>	<b>(340,732)</b>
Swaps Long	256,436	255,605	831	253,048	3,388	248,101	286,763	327,119	145,180
Swaps Short	10,191	9,945	246	9,813	378	17,692	34,400	72,010	621
<b>Net Swap Position</b>	<b>246,245</b>	<b>245,660</b>	<b>585</b>	<b>243,235</b>	<b>3,010</b>	<b>230,409</b>	<b>252,363</b>	<b>305,410</b>	<b>77,527</b>
Producer/ Merchant Long	485,980	481,046	4,934	477,455	8,525	441,209	529,850	730,832	266,874
Producer/ Merchant Short	489,653	501,817	(12,164)	500,774	(11,121)	687,823	1,095,483	1,464,757	439,337
<b>Net Prod/ Merch Position</b>	<b>(3,673)</b>	<b>(20,771)</b>	<b>17,098</b>	<b>(23,319)</b>	<b>19,646</b>	<b>(246,614)</b>	<b>(565,634)</b>	<b>58,342</b>	<b>(774,381)</b>
Other Long	96,378	96,079	299	104,944	(8,566)	83,234	129,936	235,271	65,030
Other Short	47,272	48,933	(1,661)	50,702	(3,430)	53,981	47,071	100,104	27,277
<b>Net Other Position</b>	<b>49,106</b>	<b>47,146</b>	<b>1,960</b>	<b>54,242</b>	<b>(5,136)</b>	<b>29,253</b>	<b>82,864</b>	<b>193,854</b>	<b>4,848</b>
<b>Net Non-Commercial</b>	<b>(280,482)</b>	<b>(269,611)</b>	<b>(10,871)</b>	<b>(272,131)</b>	<b>(8,351)</b>	<b>(19,230)</b>	<b>209,215</b>	<b>435,357</b>	<b>(341,926)</b>
<b>Net Commercial</b>	<b>14,211</b>	<b>(508)</b>	<b>14,719</b>	<b>(3,322)</b>	<b>17,533</b>	<b>(236,128)</b>	<b>(573,475)</b>	<b>83,712</b>	<b>(808,165)</b>
<b>Net- Index Traders</b>	<b>278,380</b>	<b>278,600</b>	<b>(220)</b>	<b>290,055</b>	<b>(11,675)</b>	<b>317,840</b>	<b>407,647</b>	<b>493,736</b>	<b>208,821</b>
<b>Futures + Options OI</b>	<b>1,966,208</b>	<b>1,999,925</b>	<b>(33,717)</b>	<b>2,056,525</b>	<b>(90,317)</b>	<b>1,690,262</b>	<b>2,134,111</b>	<b>2,708,872</b>	<b>1,423,239</b>
<b>Futures Market OI</b>	<b>1,520,896</b>	<b>1,557,580</b>	<b>(36,684)</b>	<b>1,620,571</b>	<b>(99,675)</b>	<b>1,319,551</b>	<b>1,567,492</b>	<b>1,992,169</b>	<b>#####</b>



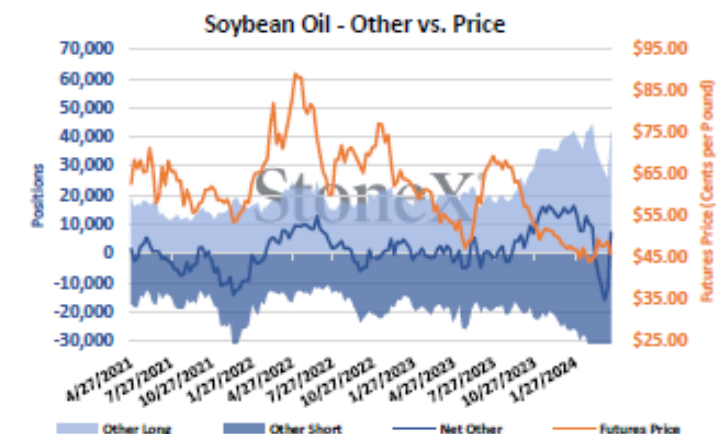
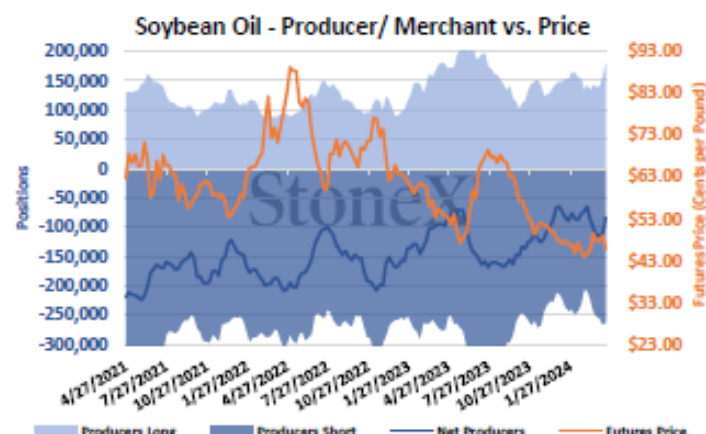
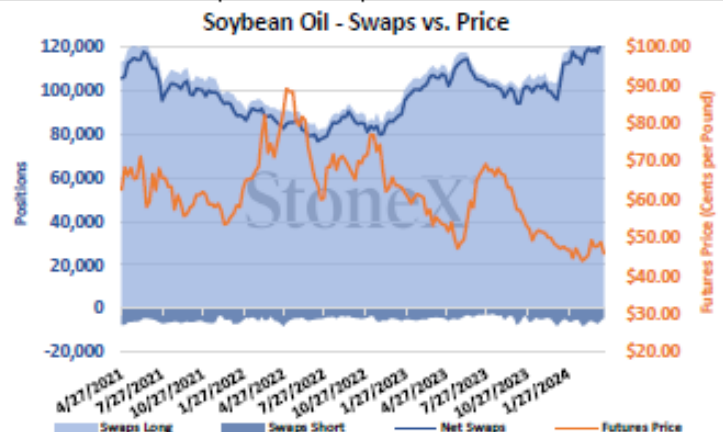
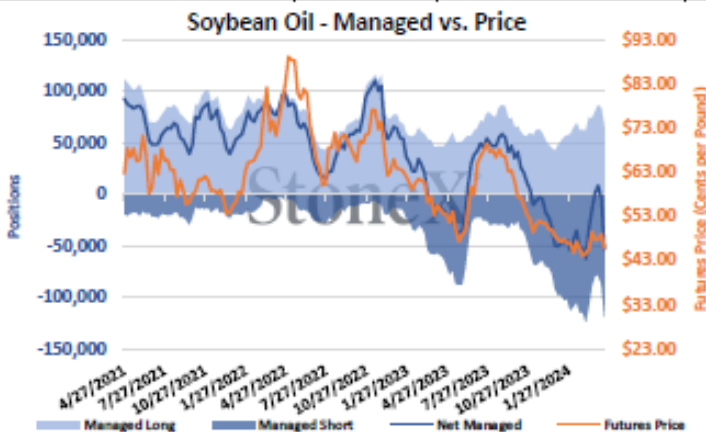
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Futures+Options	Current	Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average		
	4/16/2024	4/9/2024	Change	4/2/2024	Change	4/18/2023	Average	Abs. Max	Abs. Min
Managed Long	45,089	54,057	(8,968)	57,412	(12,323)	153,973	163,826	257,135	42,509
Managed Short	212,964	193,367	19,597	195,668	17,296	19,191	14,188	227,336	2,133
<b>Net Managed Position</b>	<b>(167,875)</b>	<b>(139,310)</b>	<b>(28,565)</b>	<b>(138,256)</b>	<b>(29,619)</b>	<b>134,782</b>	<b>149,638</b>	<b>252,939</b>	<b>(171,999)</b>
Swaps Long	139,343	140,093	(750)	137,259	2,084	111,702	125,970	173,441	72,679
Swaps Short	2,416	2,389	27	3,401	(985)	24,641	35,618	64,259	1,436
<b>Net Swap Position</b>	<b>136,927</b>	<b>137,704</b>	<b>(777)</b>	<b>133,858</b>	<b>3,069</b>	<b>87,061</b>	<b>90,352</b>	<b>164,634</b>	<b>36,284</b>
Producer/ Merchant Long	406,670	374,669	32,001	381,877	24,793	213,724	254,865	406,670	134,740
Producer/ Merchant Short	352,979	347,927	5,052	353,674	(695)	428,430	497,085	728,305	238,588
<b>Net Prod/ Merch Position</b>	<b>53,691</b>	<b>26,742</b>	<b>26,949</b>	<b>28,203</b>	<b>25,488</b>	<b>(214,706)</b>	<b>(242,220)</b>	<b>79,218</b>	<b>(389,323)</b>
Other Long	39,244	32,963	6,281	35,917	3,327	42,647	51,177	122,905	23,601
Other Short	50,898	47,914	2,984	45,808	5,090	18,942	28,524	91,152	13,084
<b>Net Other Position</b>	<b>(11,654)</b>	<b>(14,951)</b>	<b>3,297</b>	<b>(9,891)</b>	<b>(1,763)</b>	<b>23,705</b>	<b>22,654</b>	<b>65,174</b>	<b>(27,662)</b>
<b>Net Non-Commercial</b>	<b>(181,242)</b>	<b>(159,082)</b>	<b>(22,160)</b>	<b>(156,362)</b>	<b>(24,880)</b>	<b>111,256</b>	<b>103,726</b>	<b>221,424</b>	<b>(194,617)</b>
<b>Net Commercial</b>	<b>75,828</b>	<b>47,415</b>	<b>28,413</b>	<b>45,680</b>	<b>30,148</b>	<b>(217,618)</b>	<b>(255,816)</b>	<b>94,856</b>	<b>(391,845)</b>
<b>Net- Index Traders</b>	<b>116,504</b>	<b>121,852</b>	<b>(5,348)</b>	<b>124,597</b>	<b>(8,093)</b>	<b>137,204</b>	<b>172,513</b>	<b>217,249</b>	<b>77,857</b>
<b>Futures + Options OI</b>	<b>1,126,772</b>	<b>1,064,875</b>	<b>61,897</b>	<b>1,054,786</b>	<b>71,986</b>	<b>856,008</b>	<b>1,016,249</b>	<b>1,355,785</b>	<b>669,123</b>
<b>Futures Market OI</b>	<b>867,734</b>	<b>832,041</b>	<b>35,693</b>	<b>823,372</b>	<b>44,362</b>	<b>683,161</b>	<b>773,585</b>	<b>1,041,802</b>	<b>490,254</b>



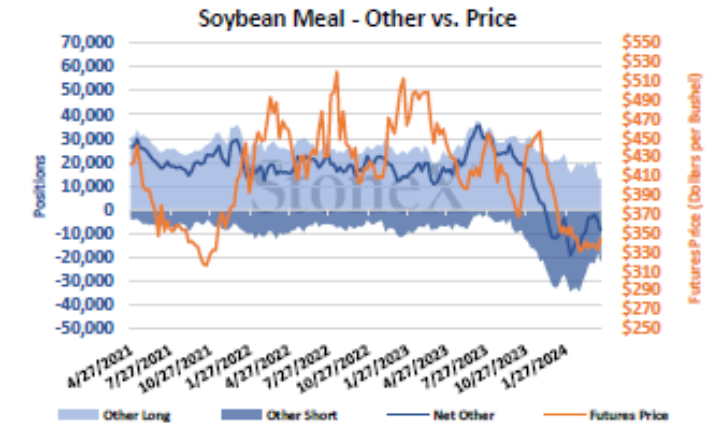
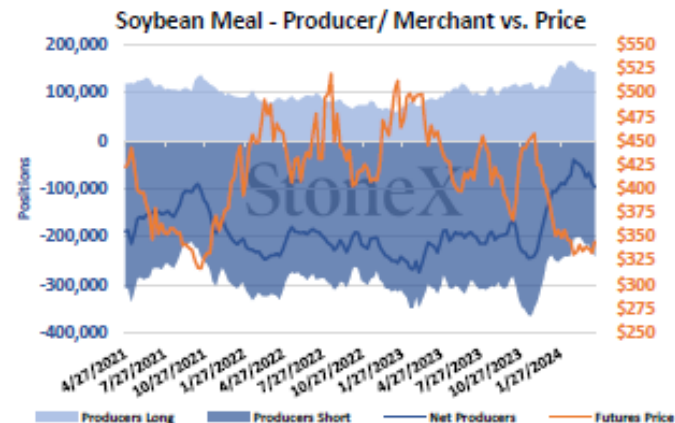
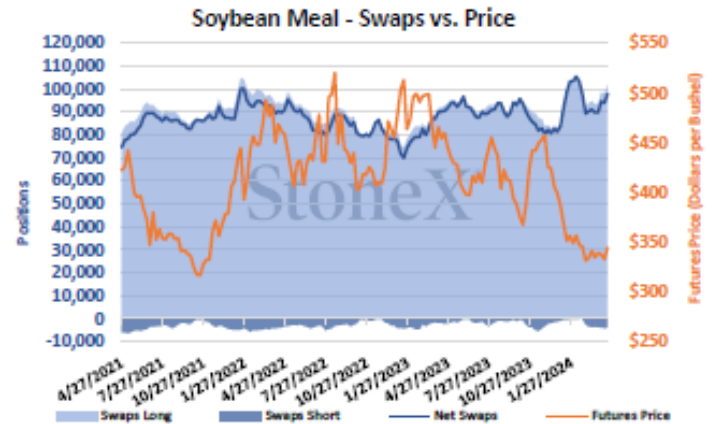
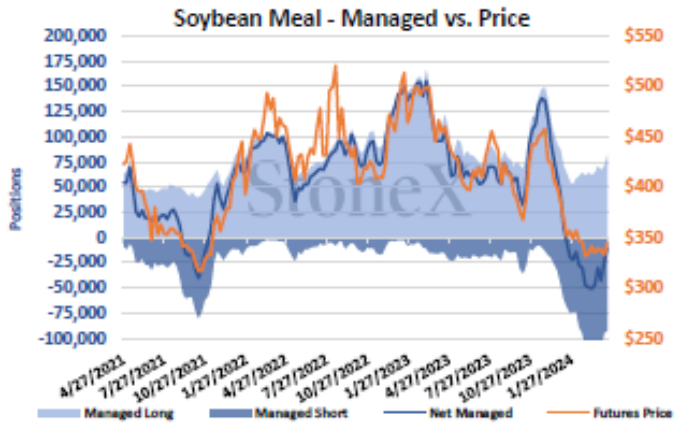
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Futures+Options	Current		Last Week		Two Weeks Ago		Last Year		3-Year Rolling Average	
	4/16/2024	4/9/2024	Change	4/2/2024	Change	4/18/2023	Average	Abs. Max	Abs. Min	
Managed Long	65,306	83,371	(18,065)	86,744	(21,438)	46,090	78,935	139,657	33,034	
Managed Short	118,601	87,499	31,102	78,361	40,240	61,833	29,106	158,891	2,073	
<b>Net Managed Position</b>	<b>(53,295)</b>	<b>(4,128)</b>	<b>(49,167)</b>	<b>8,383</b>	<b>(61,678)</b>	<b>(15,743)</b>	<b>49,828</b>	<b>126,543</b>	<b>(109,950)</b>	
Swaps Long	130,965	128,901	2,064	124,399	6,566	112,119	104,857	131,449	54,902	
Swaps Short	4,119	5,250	(1,131)	6,802	(2,683)	4,111	6,055	15,033	-	
<b>Net Swap Position</b>	<b>126,846</b>	<b>123,651</b>	<b>3,195</b>	<b>117,597</b>	<b>9,249</b>	<b>108,008</b>	<b>98,802</b>	<b>126,846</b>	<b>53,673</b>	
Producer/ Merchant Long	178,638	155,713	22,925	138,608	40,030	178,021	137,266	206,727	52,726	
Producer/ Merchant Short	262,159	265,992	(3,833)	254,532	7,627	275,057	306,335	376,539	106,353	
<b>Net Prod/ Merch Position</b>	<b>(83,521)</b>	<b>(110,279)</b>	<b>26,758</b>	<b>(115,924)</b>	<b>32,403</b>	<b>(97,036)</b>	<b>(169,070)</b>	<b>(2,358)</b>	<b>(268,167)</b>	
Other Long	41,704	25,004	16,700	27,900	13,804	20,184	22,730	73,348	7,763	
Other Short	34,465	36,964	(2,499)	43,799	(9,334)	18,800	16,405	43,799	4,828	
<b>Net Other Position</b>	<b>7,239</b>	<b>(11,960)</b>	<b>19,199</b>	<b>(15,899)</b>	<b>23,138</b>	<b>1,384</b>	<b>6,325</b>	<b>53,141</b>	<b>(26,032)</b>	
<b>Net Non-Commercial</b>	<b>(75,273)</b>	<b>(57,788)</b>	<b>(17,485)</b>	<b>(52,135)</b>	<b>(23,138)</b>	<b>(37,354)</b>	<b>23,693</b>	<b>135,785</b>	<b>(102,755)</b>	
<b>Net Commercial</b>	<b>(54,044)</b>	<b>(82,540)</b>	<b>28,496</b>	<b>(91,220)</b>	<b>37,176</b>	<b>(69,760)</b>	<b>(150,114)</b>	<b>3,510</b>	<b>(252,326)</b>	
<b>Net- Index Traders</b>	<b>126,586</b>	<b>137,612</b>	<b>(11,026)</b>	<b>137,511</b>	<b>(10,925)</b>	<b>103,727</b>	<b>112,309</b>	<b>143,405</b>	<b>71,448</b>	
<b>Futures + Options OI</b>	<b>650,951</b>	<b>627,222</b>	<b>23,729</b>	<b>638,880</b>	<b>12,071</b>	<b>523,252</b>	<b>518,113</b>	<b>667,461</b>	<b>319,881</b>	
<b>Futures Market OI</b>	<b>598,865</b>	<b>579,058</b>	<b>19,807</b>	<b>589,658</b>	<b>9,207</b>	<b>479,920</b>	<b>448,893</b>	<b>601,384</b>	<b>284,240</b>	



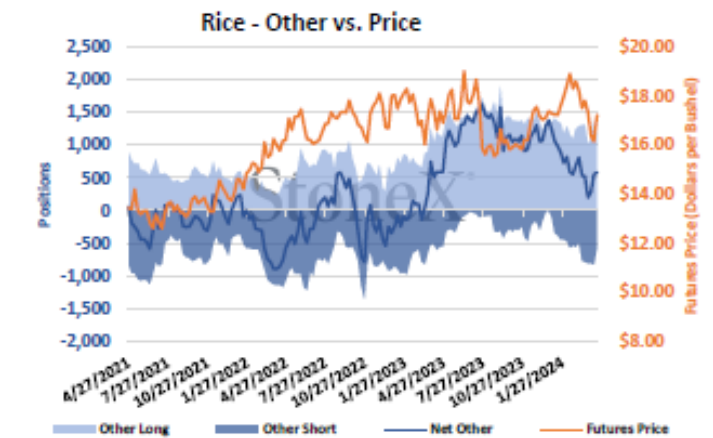
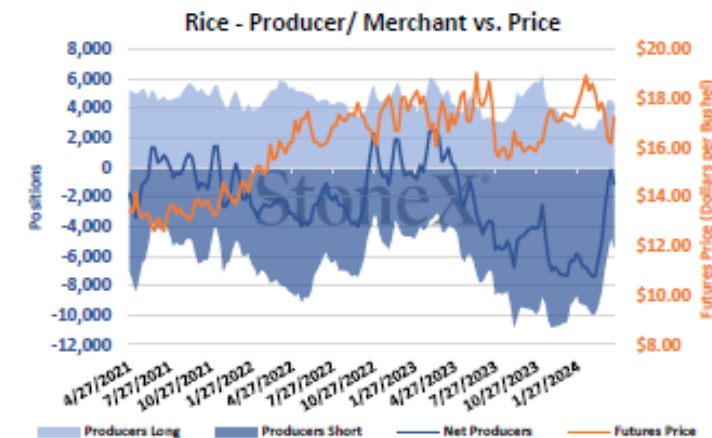
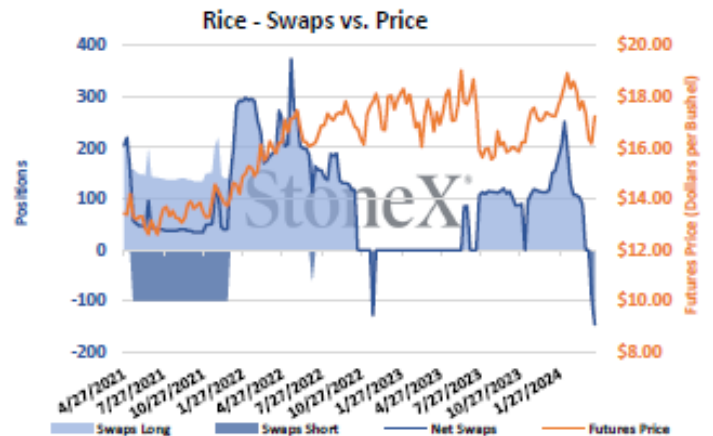
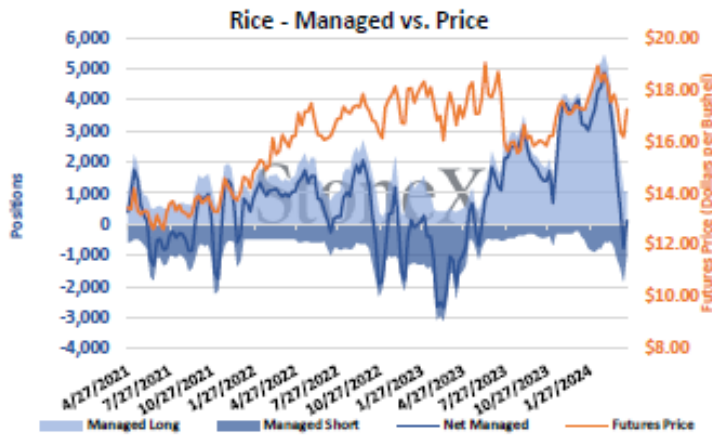
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Futures+Options	Current	Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average		
	4/16/2024	4/9/2024	Change	4/2/2024	Change	4/18/2023	Average	Abs. Max	Abs. Min
Managed Long	81,701	70,283	11,418	66,128	15,573	121,250	92,454	165,533	30,731
Managed Short	92,244	94,355	(2,111)	109,020	(16,776)	15,568	11,480	120,631	280
<b>Net Managed Position</b>	<b>(10,543)</b>	<b>(24,072)</b>	<b>13,529</b>	<b>(42,892)</b>	<b>32,349</b>	<b>105,682</b>	<b>80,974</b>	<b>155,063</b>	<b>(77,112)</b>
Swaps Long	101,896	98,048	3,848	98,547	3,349	92,800	89,022	110,023	16,118
Swaps Short	3,940	4,012	(72)	3,855	85	2,225	3,767	17,432	-
<b>Net Swap Position</b>	<b>97,956</b>	<b>94,036</b>	<b>3,920</b>	<b>94,692</b>	<b>3,264</b>	<b>90,575</b>	<b>85,255</b>	<b>108,957</b>	<b>10,726</b>
Producer/ Merchant Long	143,910	143,951	(41)	148,330	(4,420)	84,266	99,222	179,461	45,186
Producer/ Merchant Short	240,507	231,456	9,051	215,206	25,301	318,021	311,291	367,258	139,319
<b>Net Prod/ Merch Position</b>	<b>(96,597)</b>	<b>(87,505)</b>	<b>(9,092)</b>	<b>(66,876)</b>	<b>(29,721)</b>	<b>(233,755)</b>	<b>(212,069)</b>	<b>1,814</b>	<b>(274,619)</b>
Other Long	12,790	13,249	(459)	20,540	(7,750)	24,520	26,323	61,214	7,965
Other Short	21,522	17,493	4,029	22,591	(1,069)	6,713	8,545	43,656	1,394
<b>Net Other Position</b>	<b>(8,732)</b>	<b>(4,244)</b>	<b>(4,488)</b>	<b>(2,051)</b>	<b>(6,681)</b>	<b>17,807</b>	<b>17,778</b>	<b>44,610</b>	<b>(19,143)</b>
<b>Net Non-Commercial</b>	<b>(19,275)</b>	<b>(28,315)</b>	<b>9,040</b>	<b>(44,943)</b>	<b>25,668</b>	<b>123,490</b>	<b>98,753</b>	<b>174,900</b>	<b>(64,094)</b>
<b>Net Commercial</b>	<b>1,359</b>	<b>6,530</b>	<b>(5,171)</b>	<b>27,816</b>	<b>(26,457)</b>	<b>(143,181)</b>	<b>(126,814)</b>	<b>58,767</b>	<b>(194,606)</b>
<b>Net- Index Traders</b>	<b>93,892</b>	<b>86,774</b>	<b>7,118</b>	<b>81,812</b>	<b>12,080</b>	<b>114,693</b>	<b>108,988</b>	<b>131,370</b>	<b>50,734</b>
<b>Futures + Options OI</b>	<b>545,075</b>	<b>547,271</b>	<b>(2,196)</b>	<b>558,695</b>	<b>(13,620)</b>	<b>504,548</b>	<b>481,070</b>	<b>671,039</b>	<b>253,318</b>
<b>Futures Market OI</b>	<b>468,272</b>	<b>472,787</b>	<b>(4,515)</b>	<b>479,358</b>	<b>(11,086)</b>	<b>454,299</b>	<b>422,570</b>	<b>570,631</b>	<b>206,193</b>



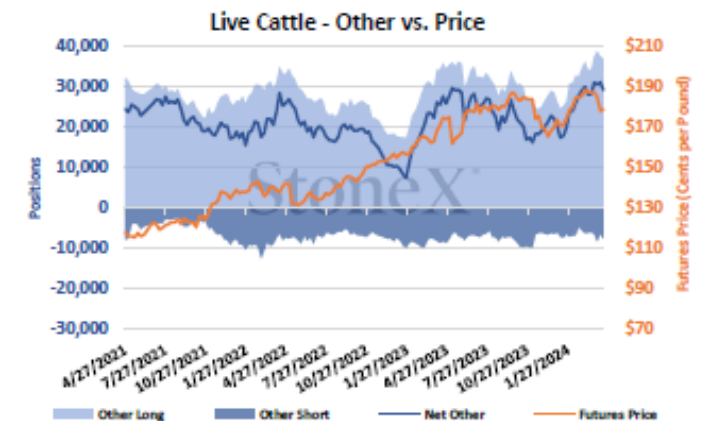
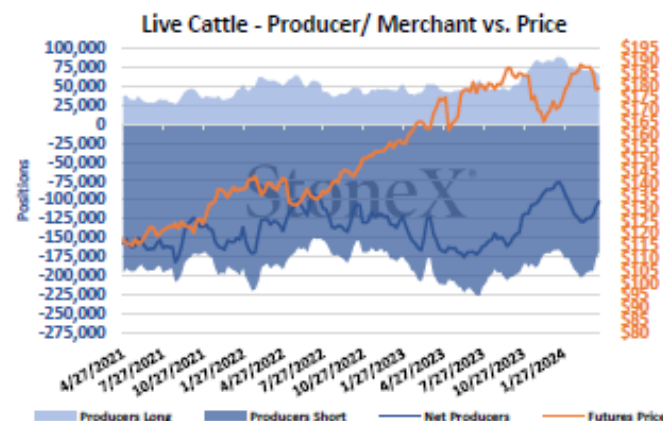
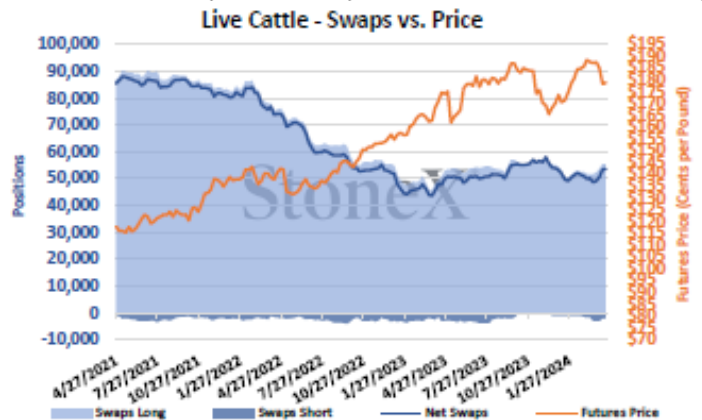
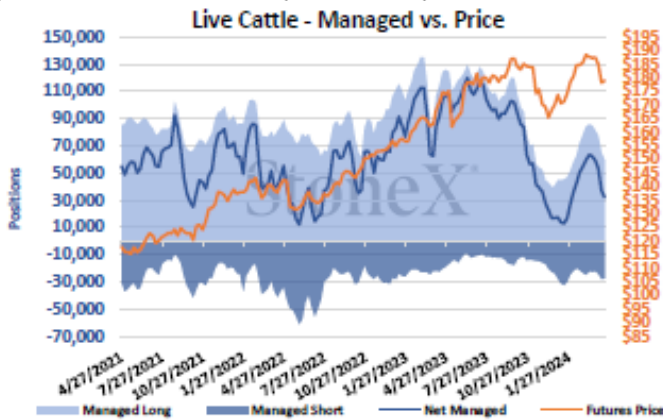
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Futures+Options	Current	Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average		
	4/16/2024	4/9/2024	Change	4/2/2024	Change	4/18/2023	Average	Abs. Max	Abs. Min
Managed Long	1,065	1,062	3	1,854	(789)	441	1,120	5,796	-
Managed Short	956	1,834	(878)	1,408	(452)	1,622	852	4,688	68
<b>Net Managed Position</b>	<b>109</b>	<b>(772)</b>	<b>881</b>	<b>446</b>	<b>(337)</b>	<b>(1,181)</b>	<b>268</b>	<b>4,888</b>	<b>(4,684)</b>
Swaps Long	-	-	-	-	-	-	104	1,727	-
Swaps Short	146	94	52	-	146	-	-	826	-
<b>Net Swap Position</b>	<b>(146)</b>	<b>(94)</b>	<b>(52)</b>	<b>-</b>	<b>(146)</b>	<b>-</b>	<b>104</b>	<b>1,727</b>	<b>(544)</b>
Producer/ Merchant Long	4,305	4,558	(253)	4,495	(190)	4,323	5,156	8,687	2,530
Producer/ Merchant Short	5,441	4,723	718	5,718	(277)	3,982	6,579	10,861	1,343
<b>Net Prod/ Merch Position</b>	<b>(1,136)</b>	<b>(165)</b>	<b>(971)</b>	<b>(1,223)</b>	<b>87</b>	<b>341</b>	<b>(1,422)</b>	<b>4,307</b>	<b>(7,405)</b>
Other Long	1,137	1,382	(245)	1,094	43	1,136	705	2,204	8
Other Short	555	830	(275)	809	(254)	548	824	4,183	-
<b>Net Other Position</b>	<b>582</b>	<b>552</b>	<b>30</b>	<b>285</b>	<b>297</b>	<b>588</b>	<b>(119)</b>	<b>1,626</b>	<b>(3,810)</b>
<b>Net Non-Commercial</b>	<b>691</b>	<b>(220)</b>	<b>911</b>	<b>731</b>	<b>(40)</b>	<b>(593)</b>	<b>148</b>	<b>5,577</b>	<b>(5,048)</b>
<b>Net Commercial</b>	<b>(1,282)</b>	<b>(259)</b>	<b>(1,023)</b>	<b>(1,223)</b>	<b>(59)</b>	<b>341</b>	<b>(1,319)</b>	<b>4,961</b>	<b>(7,297)</b>
<b>Net- Index Traders</b>	<b>Sorry,</b>	<b>No, CIT</b>		<b>Supplemental</b>		<b>Report</b>	<b>Available</b>		
<b>Futures + Options OI</b>	<b>9,189</b>	<b>9,953</b>	<b>(764)</b>	<b>10,580</b>	<b>(1,391)</b>	<b>8,583</b>	<b>9,969</b>	<b>17,799</b>	<b>6,361</b>
<b>Futures Market OI</b>	<b>8,361</b>	<b>9,022</b>	<b>(661)</b>	<b>9,712</b>	<b>(1,351)</b>	<b>7,643</b>	<b>9,143</b>	<b>15,787</b>	<b>5,825</b>



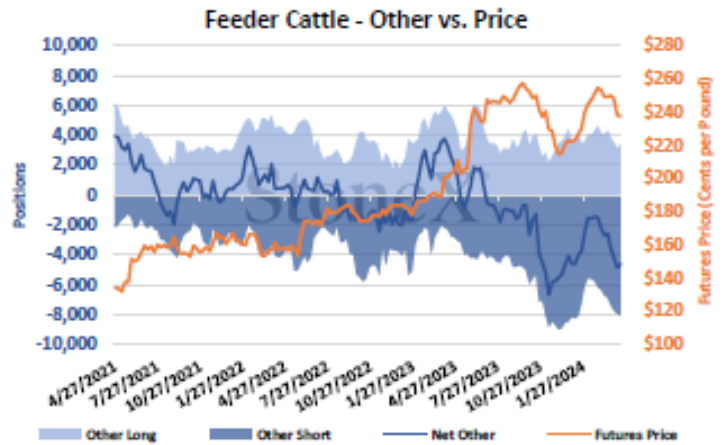
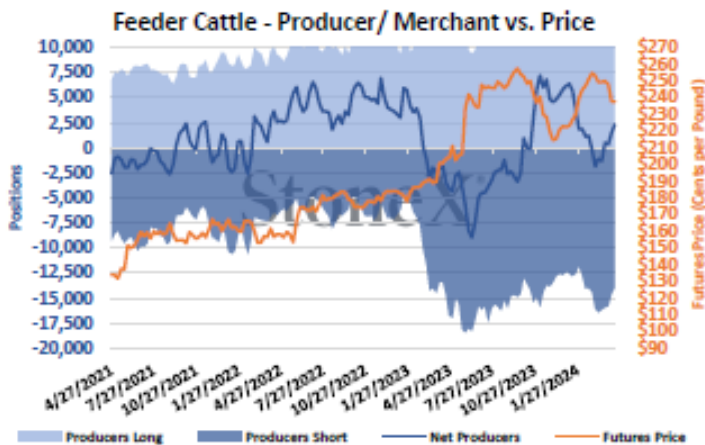
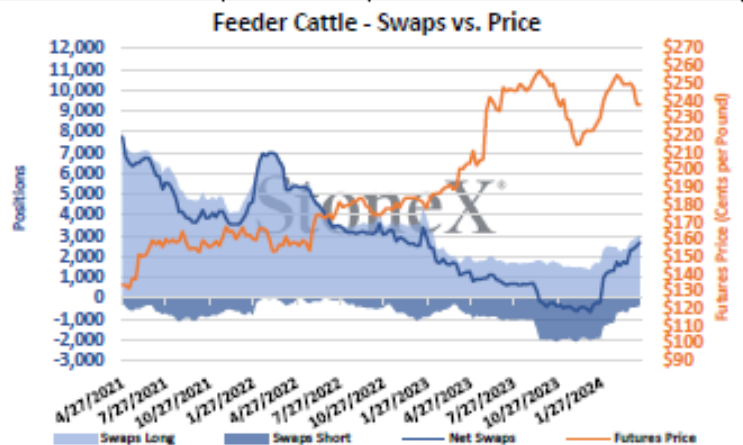
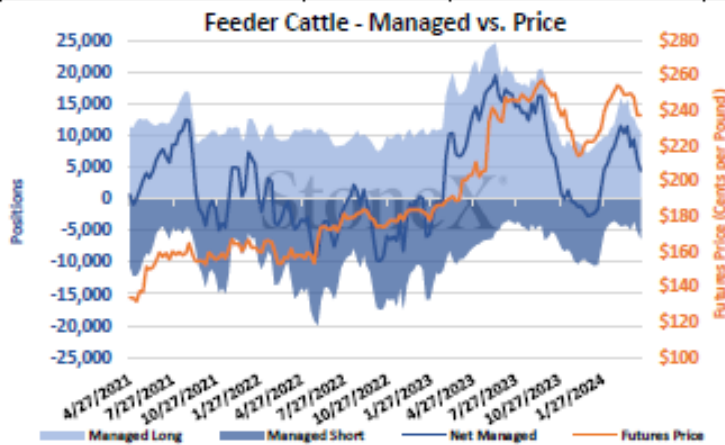
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Futures+Options	Current	Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average		
	4/16/2024	4/9/2024	Change	4/2/2024	Change	4/18/2023	Average	Abs. Max	Abs. Min
Managed Long	59,759	64,872	(5,113)	77,176	(17,417)	124,385	102,613	167,800	38,149
Managed Short	27,458	27,896	(438)	23,895	3,563	20,044	25,589	79,065	3,184
<b>Net Managed Position</b>	<b>32,301</b>	<b>36,976</b>	<b>(4,675)</b>	<b>53,281</b>	<b>(20,980)</b>	<b>104,341</b>	<b>77,023</b>	<b>154,550</b>	<b>(6,885)</b>
Swaps Long	55,457	55,392	65	53,536	1,921	50,690	71,359	116,371	45,742
Swaps Short	1,983	1,982	1	2,977	(994)	2,980	2,290	9,554	-
<b>Net Swap Position</b>	<b>53,474</b>	<b>53,410</b>	<b>64</b>	<b>50,559</b>	<b>2,915</b>	<b>47,710</b>	<b>69,068</b>	<b>112,430</b>	<b>43,611</b>
Producer/ Merchant Long	65,834	67,286	(1,452)	72,861	(7,027)	45,875	44,779	99,735	25,723
Producer/ Merchant Short	167,837	175,985	(8,148)	192,905	(25,068)	210,425	202,841	272,720	114,051
<b>Net Prod/ Merch Position</b>	<b>(102,003)</b>	<b>(108,699)</b>	<b>6,696</b>	<b>(120,044)</b>	<b>18,041</b>	<b>(164,550)</b>	<b>(158,061)</b>	<b>(26,747)</b>	<b>(236,721)</b>
Other Long	36,924	37,536	(612)	38,882	(1,958)	35,925	34,150	40,705	10,752
Other Short	7,634	6,362	1,272	8,244	(610)	8,214	7,865	27,191	1,961
<b>Net Other Position</b>	<b>29,290</b>	<b>31,174</b>	<b>(1,884)</b>	<b>30,638</b>	<b>(1,348)</b>	<b>27,711</b>	<b>26,286</b>	<b>34,928</b>	<b>(12,922)</b>
<b>Net Non-Commercial</b>	<b>61,591</b>	<b>68,150</b>	<b>(6,559)</b>	<b>83,919</b>	<b>(22,328)</b>	<b>132,051</b>	<b>103,309</b>	<b>183,134</b>	<b>(11,972)</b>
<b>Net Commercial</b>	<b>(48,528)</b>	<b>(55,288)</b>	<b>6,760</b>	<b>(69,486)</b>	<b>20,958</b>	<b>(116,841)</b>	<b>(88,994)</b>	<b>25,634</b>	<b>(140,692)</b>
<b>Net- Index Traders</b>	<b>81,618</b>	<b>82,792</b>	<b>(1,174)</b>	<b>82,711</b>	<b>(1,093)</b>	<b>82,501</b>	<b>111,094</b>	<b>164,589</b>	<b>60,615</b>
<b>Futures + Options OI</b>	<b>373,249</b>	<b>380,431</b>	<b>(7,182)</b>	<b>426,281</b>	<b>(53,032)</b>	<b>420,483</b>	<b>387,048</b>	<b>515,796</b>	<b>289,557</b>
<b>Futures Market OI</b>	<b>273,036</b>	<b>281,774</b>	<b>(8,738)</b>	<b>302,149</b>	<b>(29,113)</b>	<b>343,830</b>	<b>330,106</b>	<b>451,531</b>	<b>228,832</b>

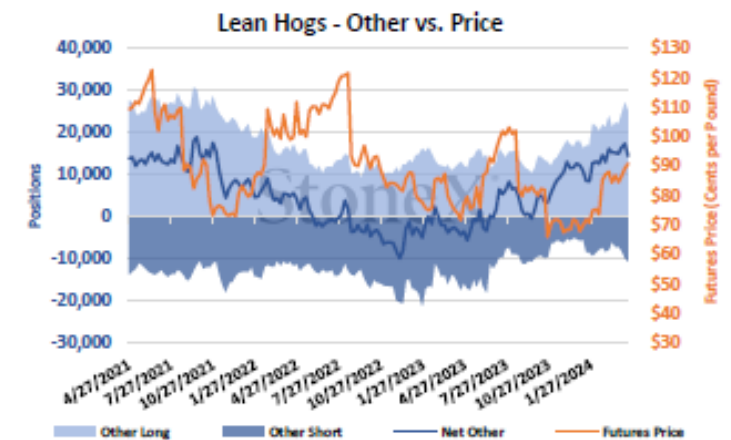
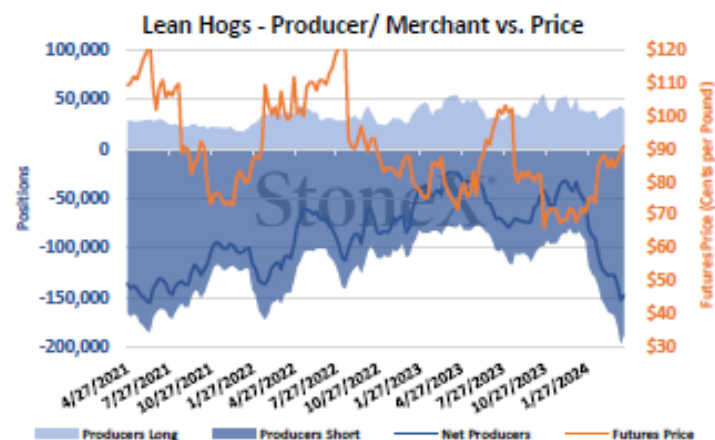
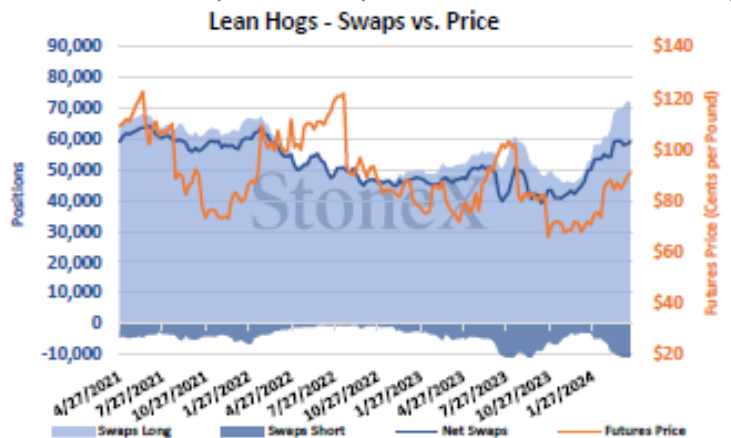
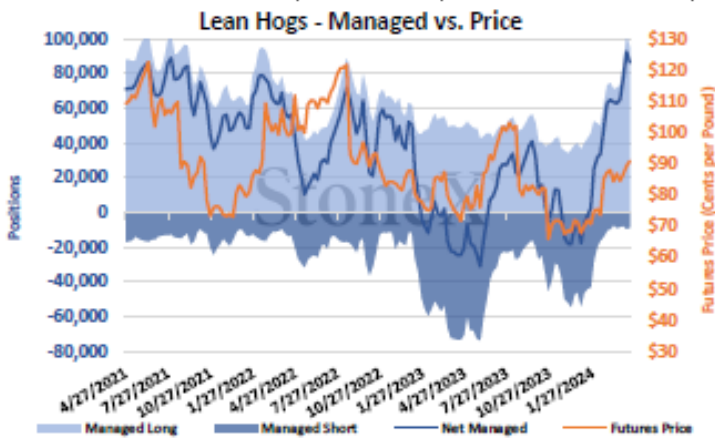


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Futures+Options	Current	Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average		
	4/16/2024	4/9/2024	Change	4/2/2024	Change	4/18/2023	Average	Abs. Max	Abs. Min
Managed Long	10,606	11,244	(638)	12,784	(2,178)	19,183	14,557	27,764	4,980
Managed Short	6,161	5,036	1,125	3,370	2,791	8,171	10,560	19,930	161
<b>Net Managed Position</b>	<b>4,445</b>	<b>6,208</b>	<b>(1,763)</b>	<b>9,414</b>	<b>(4,969)</b>	<b>11,012</b>	<b>3,998</b>	<b>19,486</b>	<b>(9,796)</b>
Swaps Long	3,015	2,924	91	2,806	209	2,013	5,073	11,366	1,323
Swaps Short	327	411	(84)	435	(108)	750	392	2,084	-
<b>Net Swap Position</b>	<b>2,688</b>	<b>2,513</b>	<b>175</b>	<b>2,371</b>	<b>317</b>	<b>1,263</b>	<b>4,681</b>	<b>11,248</b>	<b>(661)</b>
Producer/ Merchant Long	16,278	16,030	248	16,148	130	11,194	9,230	23,100	2,296
Producer/ Merchant Short	13,962	14,573	(611)	15,809	(1,847)	14,649	10,265	19,137	2,199
<b>Net Prod/ Merch Position</b>	<b>2,316</b>	<b>1,457</b>	<b>859</b>	<b>339</b>	<b>1,977</b>	<b>(3,455)</b>	<b>(1,035)</b>	<b>7,204</b>	<b>(14,283)</b>
Other Long	3,425	3,079	346	3,516	(91)	5,318	5,153	9,445	886
Other Short	8,048	7,948	100	7,742	306	2,783	2,984	9,004	529
<b>Net Other Position</b>	<b>(4,623)</b>	<b>(4,869)</b>	<b>246</b>	<b>(4,226)</b>	<b>(397)</b>	<b>2,535</b>	<b>2,169</b>	<b>6,872</b>	<b>(6,689)</b>
<b>Net Non-Commercial</b>	<b>(177)</b>	<b>1,339</b>	<b>(1,516)</b>	<b>5,187</b>	<b>(5,364)</b>	<b>13,547</b>	<b>6,166</b>	<b>22,811</b>	<b>(11,366)</b>
<b>Net Commercial</b>	<b>5,003</b>	<b>3,970</b>	<b>1,033</b>	<b>2,709</b>	<b>2,294</b>	<b>(2,192)</b>	<b>3,646</b>	<b>10,898</b>	<b>(7,846)</b>
<b>Net- Index Traders</b>	<b>6,588</b>	<b>6,653</b>	<b>(65)</b>	<b>7,587</b>	<b>(999)</b>	<b>7,351</b>	<b>10,501</b>	<b>17,728</b>	<b>(395)</b>
<b>Futures + Options OI</b>	<b>78,594</b>	<b>78,531</b>	<b>63</b>	<b>76,195</b>	<b>2,399</b>	<b>74,254</b>	<b>62,054</b>	<b>83,764</b>	<b>28,996</b>
<b>Futures Market OI</b>	<b>51,891</b>	<b>51,582</b>	<b>309</b>	<b>51,773</b>	<b>118</b>	<b>56,623</b>	<b>49,095</b>	<b>65,612</b>	<b>25,223</b>



Futures+Options	Current		Last Week		Two Weeks Ago		Last Year		3-Year Rolling Average	
	4/16/2024	4/9/2024	Change	4/2/2024	Change	4/18/2023	Average	Abs. Max	Abs. Min	
Managed Long	95,366	102,046	(6,680)	84,406	10,960	48,679	70,140	115,934	33,868	
Managed Short	8,721	9,315	(594)	7,478	1,243	73,249	34,119	76,409	1,530	
<b>Net Managed Position</b>	<b>86,645</b>	<b>92,731</b>	<b>(6,086)</b>	<b>76,928</b>	<b>9,717</b>	<b>(24,570)</b>	<b>36,022</b>	<b>97,952</b>	<b>(31,110)</b>	
Swaps Long	71,758	72,422	(664)	70,677	1,081	51,659	57,257	90,422	41,503	
Swaps Short	12,598	13,945	(1,347)	12,609	(11)	4,784	3,934	13,945	179	
<b>Net Swap Position</b>	<b>59,160</b>	<b>58,477</b>	<b>683</b>	<b>58,068</b>	<b>1,092</b>	<b>46,875</b>	<b>53,323</b>	<b>90,188</b>	<b>33,042</b>	
Producer/ Merchant Long	39,375	43,449	(4,074)	40,623	(1,248)	54,293	41,312	75,539	8,211	
Producer/ Merchant Short	187,353	196,556	(9,203)	179,111	8,242	78,472	133,849	200,552	61,622	
<b>Net Prod/ Merch Position</b>	<b>(147,978)</b>	<b>(153,107)</b>	<b>5,129</b>	<b>(138,488)</b>	<b>(9,490)</b>	<b>(24,179)</b>	<b>(92,537)</b>	<b>(23,793)</b>	<b>(163,515)</b>	
Other Long	25,105	27,093	(1,988)	24,442	663	13,030	19,118	49,422	7,908	
Other Short	10,622	9,721	901	8,046	2,576	17,345	13,870	22,528	3,096	
<b>Net Other Position</b>	<b>14,483</b>	<b>17,372</b>	<b>(2,889)</b>	<b>16,396</b>	<b>(1,913)</b>	<b>(4,315)</b>	<b>5,248</b>	<b>45,390</b>	<b>(10,689)</b>	
<b>Net Non-Commercial</b>	<b>101,128</b>	<b>110,102</b>	<b>(8,974)</b>	<b>93,324</b>	<b>7,804</b>	<b>(28,885)</b>	<b>41,269</b>	<b>116,134</b>	<b>(29,164)</b>	
<b>Net Commercial</b>	<b>(88,818)</b>	<b>(94,629)</b>	<b>5,811</b>	<b>(80,420)</b>	<b>(8,398)</b>	<b>22,696</b>	<b>(39,214)</b>	<b>24,882</b>	<b>(106,301)</b>	
<b>Net- Index Traders</b>	<b>105,979</b>	<b>107,317</b>	<b>(1,338)</b>	<b>100,624</b>	<b>5,355</b>	<b>64,698</b>	<b>80,905</b>	<b>107,317</b>	<b>57,478</b>	
<b>Futures + Options OI</b>	<b>404,687</b>	<b>446,392</b>	<b>(41,705)</b>	<b>402,035</b>	<b>2,652</b>	<b>331,978</b>	<b>339,472</b>	<b>446,392</b>	<b>217,143</b>	
<b>Futures Market OI</b>	<b>298,712</b>	<b>317,173</b>	<b>(18,461)</b>	<b>287,192</b>	<b>11,520</b>	<b>233,443</b>	<b>253,545</b>	<b>333,950</b>	<b>163,732</b>	





The CFTC Glossary= <https://www.cftc.gov/ConsumerProtection/EducationCenter/CFTCGlossary/index.htm>

### Managed Money Trader:

A futures market participant who engages in futures trades on behalf of investment funds or clients. While MMTs are commonly equated with hedge funds, they may include Commodity Pool Operators and other managed accounts as well as hedge funds. While CFTC Form 40 does not provide a place to declare oneself a Managed Money Trader, a large trader can declare itself a "Hedge Fund (H)" or "Managed Accounts and Commodity Pools."

### Swap Dealer:

The Dodd-Frank Act and subsequent CFTC rules, in general, identify a "swap dealer" as any person who: 1. holds itself out as a dealer in swaps, 2. makes a market in swaps; 3. regularly enters into swaps with counterparties as an ordinary course of business for its own account, or 4. engages in activity causing itself to be commonly known in the trade as a dealer or market maker in swaps. The CFTC requires that persons engaged in these activities register as swaps dealers after they have reached a "de minimis" threshold, meaning that, the aggregate gross notional amount of the swaps, with certain exceptions, that the person enters into over the prior 12 months in connection with dealing activities exceeds \$3 billion. (This threshold is currently set at \$8 billion, as part of a phase-in period.)

### Producer:

A large trader that declares itself a "Producer" on CFTC Form 40, which provides as examples, "farmer" and "miner." A firm that extracts crude oil or natural gas from the ground would also be considered a Producer.

### Commercial:

An entity involved in the production, processing, or merchandising of a commodity.

### Trader:

(1) A merchant involved in cash commodities; (2) a professional speculator who trades for his own account and who typically holds exchange trading privileges.

### Open Interest:

The total number of futures contracts long or short in a delivery month or market that has been entered into and not yet liquidated by an offsetting transaction or fulfilled by delivery. Also called open contracts or open commitments.



***USDA AMS***  
***National Weekly Retail***  
***Activity Reports***



USDA National Retail Report - Chicken

Advertised Prices for Chicken to Consumers at Major Retail Supermarket Outlets during the period of 04/19 thru 04/25.

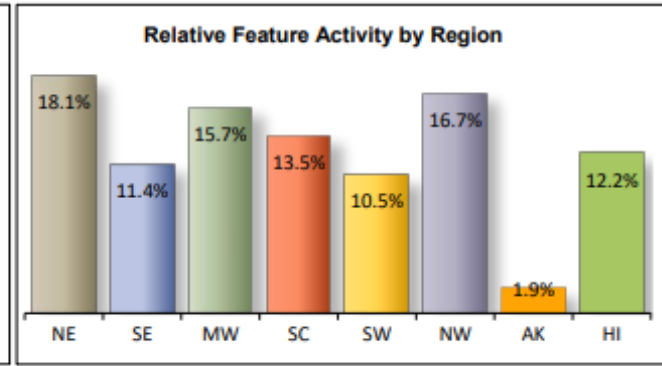
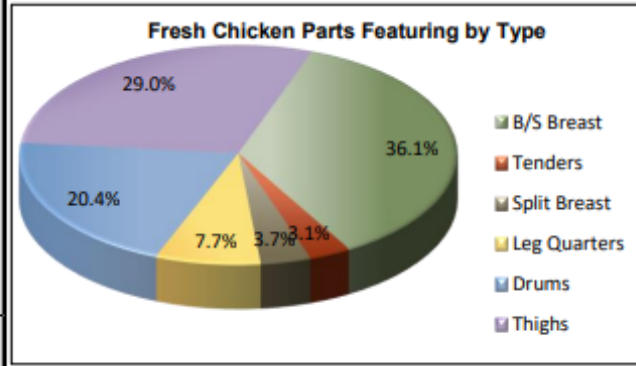
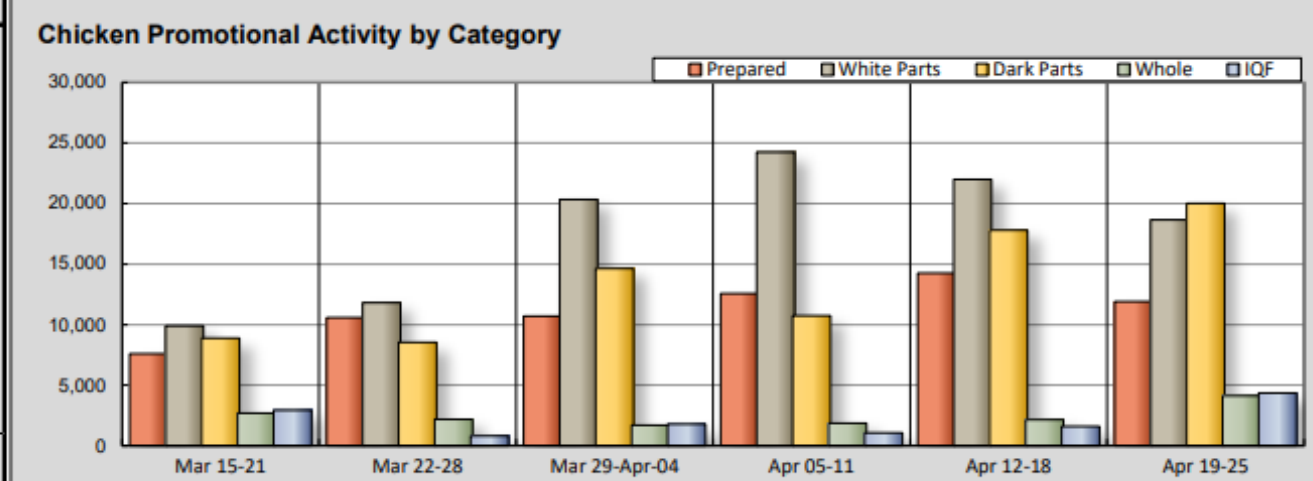
(prices in dollars per pound, fresh tray-pack product unless otherwise noted)

Fri. Apr 19, 2024

NATIONAL SUMMARY						
	THIS WEEK		LAST WEEK		LAST YEAR	
Feature Rate <sup>1/</sup>	79.5% of 29,200 outlets		87.4% of 29,200 outlets		63.2% of 29,200 outlets	
Special Rate <sup>4/</sup>	8.0%		11.0%		7.9%	
Activity Index <sup>2/</sup>	59,062		57,803		40,245	
WHOLE BIRD:	Stores <sup>3/</sup>	Wtd Avg	Stores /3	Wtd Avg	Stores /3	Wtd Avg
bagged fryer	2,895	1.35	1,601	1.29	2,224	1.23
cut-up fryer	12	2.49	12	2.49		
bagged roaster	1,157	1.77	147	1.68	12	0.69
Cornish (frs/frz)	67	3.25	393	3.05		
PARTS:						
<b>Bnls/Sknls Breast</b>						
regular pack	1,221	3.33	1,581	3.07	2,647	3.37
value pack	7,409	2.64	9,009	2.64	4,277	2.28
thin sliced	1,910	4.00	1,299	4.01	137	3.27
marinated	41	3.16	148	5.43	84	4.86
<b>Breast Tenders</b>						
regular pack	505	4.17	1,226	3.36	223	3.79
value pack	397	3.00	318	3.44	459	2.93
<b>Split, bn-in Breast</b>						
regular pack	736	1.68	191	2.26	2,247	1.37
value pack	343	1.77	1,162	1.56	179	1.83
<b>Whole Wings</b>	6,093	2.71	7,064	2.59	477	2.28
<b>Leg Quarters</b>						
tray pack	1,584	1.04	886	1.21	435	0.88
bagged	677	0.75	1,585	0.66	2,685	0.68
<b>Legs</b>	424	1.27	12	1.29	148	0.88
<b>Thighs</b>						
regular pack	550	1.48	3,368	1.62	784	1.07
value pack	7,965	1.50	1,560	1.57	3,284	1.33
<b>Drumsticks</b>						
regular pack	886	1.19	1,627	1.30	1,064	1.04
value pack	5,113	1.05	7,220	1.25	4,763	1.02
<b>Bnls/Sknls Thighs</b>						
regular pack	512	3.15	340	2.92	289	2.59
value pack	2,306	2.36	1,204	1.95	1,748	2.30
<b>9-pc Combos</b>						
drum-thigh-breast						
drum-thigh-wing						
<b>IQF</b>						
B/S Breast	1,045	2.46	1,096	2.36	2,164	3.16
Tenders	1,803	3.34	89	2.00	78	3.05
Wings	732	2.81	299	2.21	205	2.16
Party Wings	772	2.06	112	2.42	297	2.75

This Week's Chicken Feature Highlights

Chicken remains stalwart in it's hold on retail features for the second week, incentives drop slightly. B/S breasts put their best foot forward on offerings, prices are up. Wings test the Waters at higher price levels. Dark meat parts offer slight decreases in price, deals exit here but you must look. B/S thigh meat in bulk increases volume and cost. IQF Tenders make a comeback and with a increase in price. Most items in the deli take a price drop, tenders and rotisseries carry the bulk of the attention. Specialty items hold steady while oanics pick up a little steam. On the horizon is the dreaded "week of twos". Retailers have a huge opportunity to keep store traffic high and clearances good, provided they have the right carrot to dangle in front of consumers.



All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.

<sup>1/</sup> Feature Rate: the amount of sampled stores advertising any reported chicken item during the current week, expressed as a percentage of the total sample. <sup>2/</sup> Activity Index: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised chicken item (e.g., a retailer with 100 outlets featuring 3 chicken items has an activity index of 300). <sup>3/</sup> Stores/Avg: the total number of advertising outlets and the weighted average price weighted by the respective number of outlets. <sup>4/</sup> Special Rate: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free, etc.)

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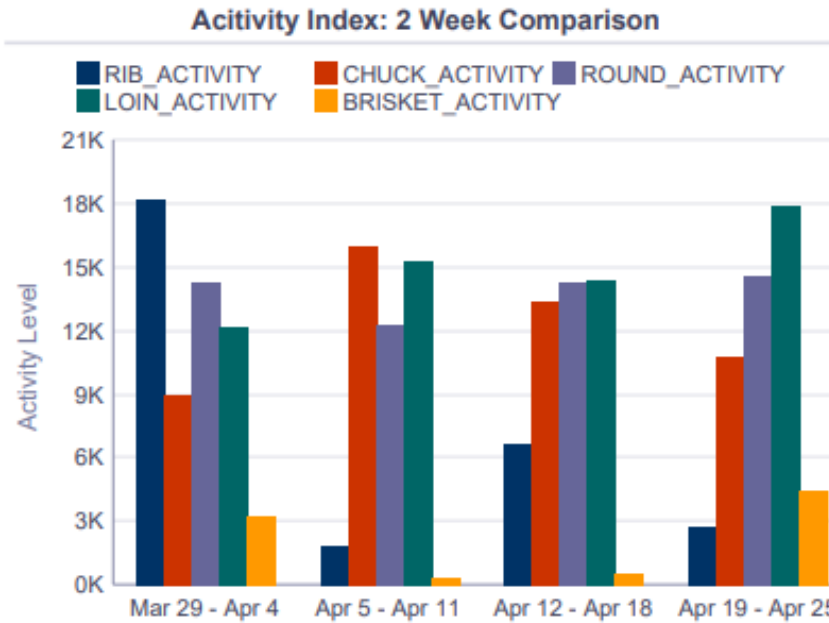


National Retail Report - Beef
Advertised Prices for Beef at Major Retail Supermarket Outlets ending during the period of 04/19 thru 04/25
(prices in dollars per pound)

Fri. Apr 19, 2024

Table with columns: NATIONAL SUMMARY, THIS WEEK, LAST WEEK, LAST YEAR. Rows include various beef cuts like Bone-In Ribeye Roast, Tenderloin, Filet Mignon, etc.

This week in Beef Retail.
This week in beef retail the Feature Rate increased by 1.5 percent and the Special Rate increased by 1.5 percent. The Activity Index showed a 10.0 percent increase.



Explanatory Notes
All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.
1/: FEATURE RATE: the amount of sampled stores advertising any reported beef item during the current week...

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USDA National Retail Report - Shell Egg and Egg Products

Advertised Prices for Shell Eggs & Egg Products to Consumers at Major Retail Supermarket Outlets during the period of 04/19 thru 04/25.  
(prices in dollars per carton)

Fri. Apr 19, 2024

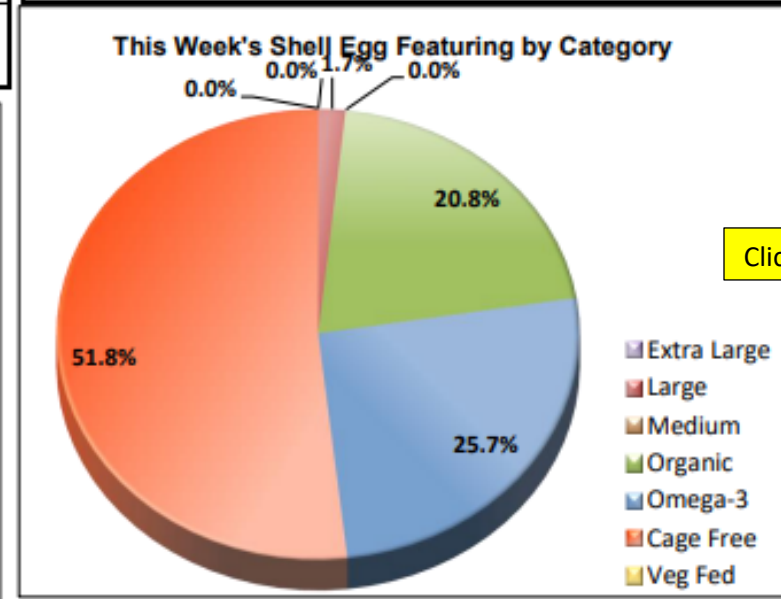
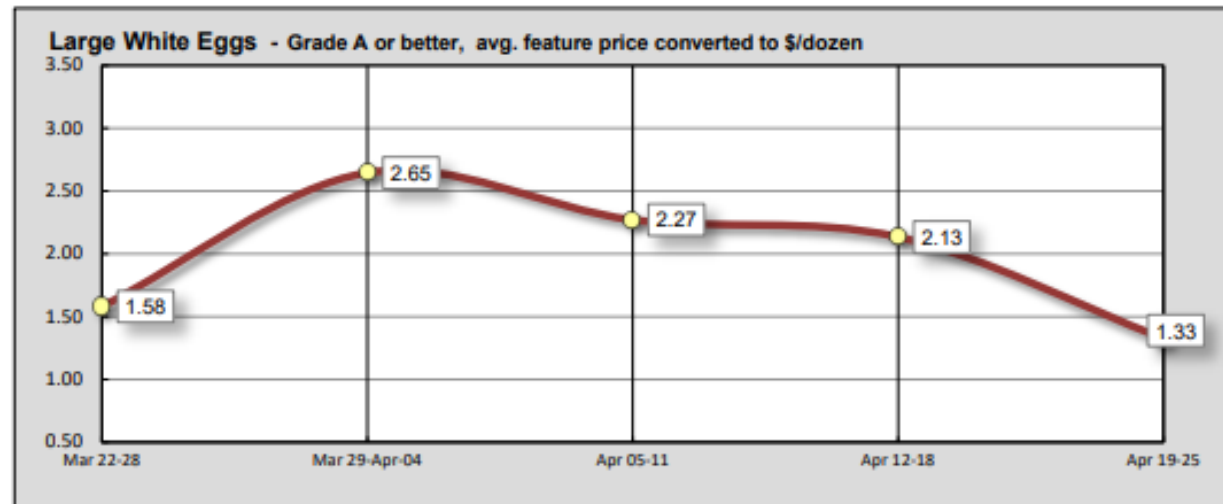
SHELL EGG NATIONAL SUMMARY												
Feature Rate	THIS WEEK				PREVIOUS WEEK				PREVIOUS YEAR			
	10.0% of 29,200 stores				17.0% of 29,200 stores				2.7% of 29,200 stores			
	X LARGE		LARGE		X LARGE		LARGE		X LARGE		LARGE	
	Stores	Avg	Avg	Stores	Avg	Avg	Stores	Avg	Stores	Avg	Stores	Avg
REGULAR	USDA GRADE AA											
	White 12 pack											
	White 18 pack											
Brown 12 pack												
REGULAR	USDA GRADE A											
	White 12 pack											
	White 18 pack											
Brown 12 pack												
SPECIALTY	USDA ORGANIC											
	White 12 pack											
	Brown 12 pack											
SPECIALTY	OMEGA-3											
	White 12 pack											
	Brown 12 pack											
SPECIALTY	CAGE-FREE											
	White 12 pack											
	Brown 12 pack											
SPECIALTY	VEGETARIAN FED											
	White 12 pack											
	Brown 12 pack											

Activity Summary	THIS WEEK	LAST WEEK	YEAR AGO	INVENTORY 5/
Regular	61	288	70	Large Eggs on
Specialty	3,556	4,619	630	Apr-15-2024
Total (includes MD)	3,617	5,016	774	700.2
Special Rate 4/:	0.4%	0.1%	0.0%	up 2.1%

5/: 1,000's of 30-doz cases

SHELL EGG and EGG PRODUCTS FEATURING

Regular shell egg feature rate is lower this week. This week's weighted average price of USDA Grade A Large or better eggs is trending lower. In this week's ad cycle, special rates are higher. Advertisements for Extra Large and Medium eggs are minimal this week. Feature activity for specialty shell eggs is lower. Promotional activity for liquid egg products is higher.



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All report information gathered from publicly available sources including store circulars, newspaper ads, and supermarket websites.

1/: FEATURE RATE: the amount of sampled stores advertising any consumer grade of shell eggs during the current week, expressed as a percentage of the total sample. 2/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised consumer grade of shell egg. (e.g., a retailer featuring XL and LG eggs in 100 stores would have an activity index of 200.) 3/: STORES/AVG: the total number of advertising outlets and the weighted average price weighted by the respective number of outlets. 4/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free, etc.)

Source: USDA Agricultural Marketing Service, Livestock, Poultry & Grain Market News - (404) 562-5850 <https://www.ams.usda.gov/market-news/egg-market-news-reports>



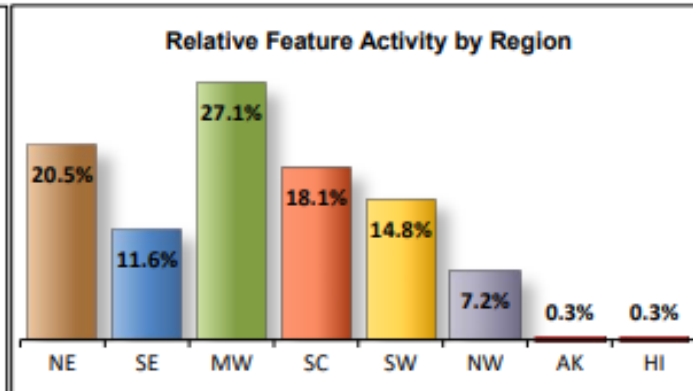
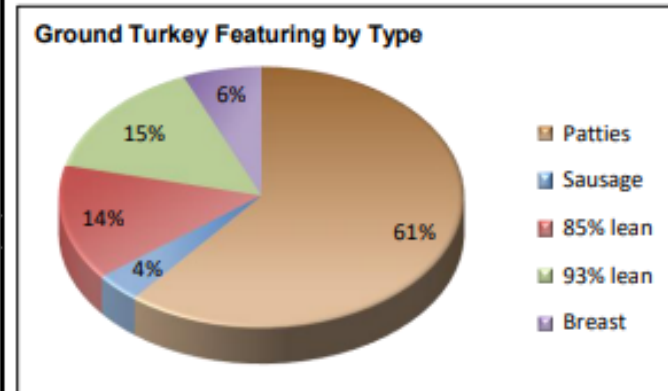
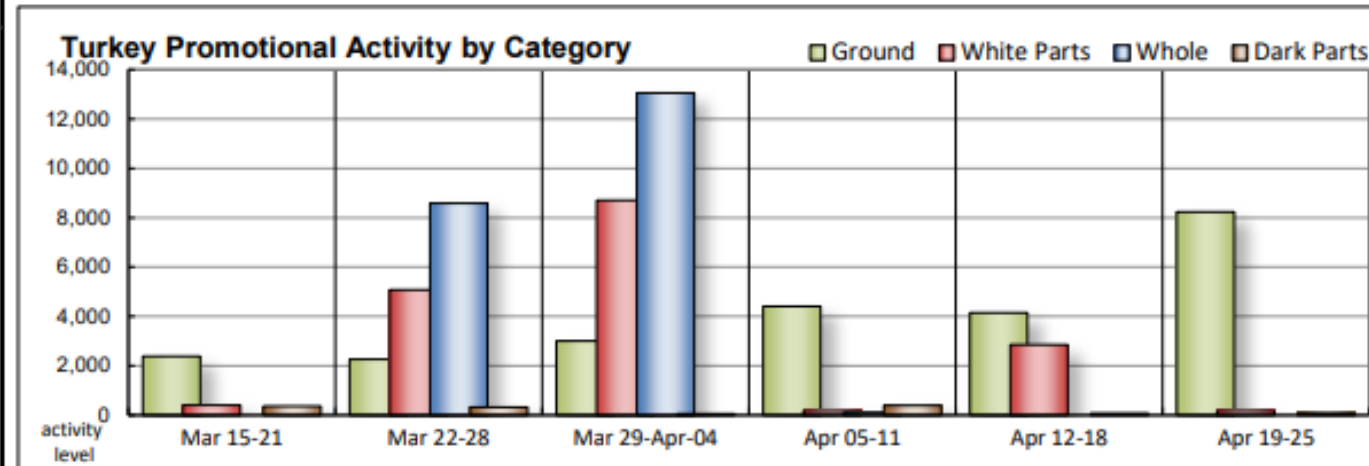
USDA National Retail Report - Turkey
Advertised Prices for Turkey to Consumers at Major Retail Supermarket Outlets during the period of 04/19 thru 04/25.

Fri. Apr 19, 2024

(prices in dollars per pound fresh unless otherwise noted; does not reflect all turkey items available in the marketplace)

NATIONAL SUMMARY table with columns: THIS WEEK, LAST WEEK, LAST YEAR. Rows include Feature Rate, Special Rate, Activity Index, WHOLE BIRDS, PARTS (Breast, Bone-in, Split, Boneless, Cutlets, Strips, Tenders, Marinated Tenders, Drumsticks, Thighs, Wings, Necks, Smoked Drumsticks, Smoked Wings, Smoked Necks), GROUND TURKEY (Patties, Sausage, 85% lean, 93% lean, Breast), and Specialty (Patties, 93-94% lean, Breast).

Turkey feature rate activity increased by 11.8%, compared to last week. However, whole birds were void of features and boneless and bone-in breast were very limited. After last week's heavy feature activity, marinated tenders laid a goose egg and saw no features this week. Grinds activity was good with prices generally steady, compared to last week. Turkey service deli activity was similar to last week, but at weaker price levels. Chicken service deli features increased from last week, but at mostly weaker price points.



All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites. 1/ Feature Rate: the amount of sampled stores advertising any reported turkey item during the current week, expressed as a percentage of the total sample. 2/ Activity Index: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised turkey item (e.g., a retailer with 100 outlets featuring 3 turkey items has an activity index of 300). 3/ Stores/Avg: the total number of advertising outlets and the weighted average price weighted by the respective number of outlets. 4/ Specialty: products produced from birds raised on an all vegetable diet without antibiotics and minimally processed.

Note: rolls & specialty not included in ground turkey total and weighted average.

Source: USDA Livestock, Poultry, & Grain Market News;

http://www.ams.usda/market-news/livestock-poultry-grain :

(515) 284-4460

Email: desm.lpgmn@ams.usda.gov

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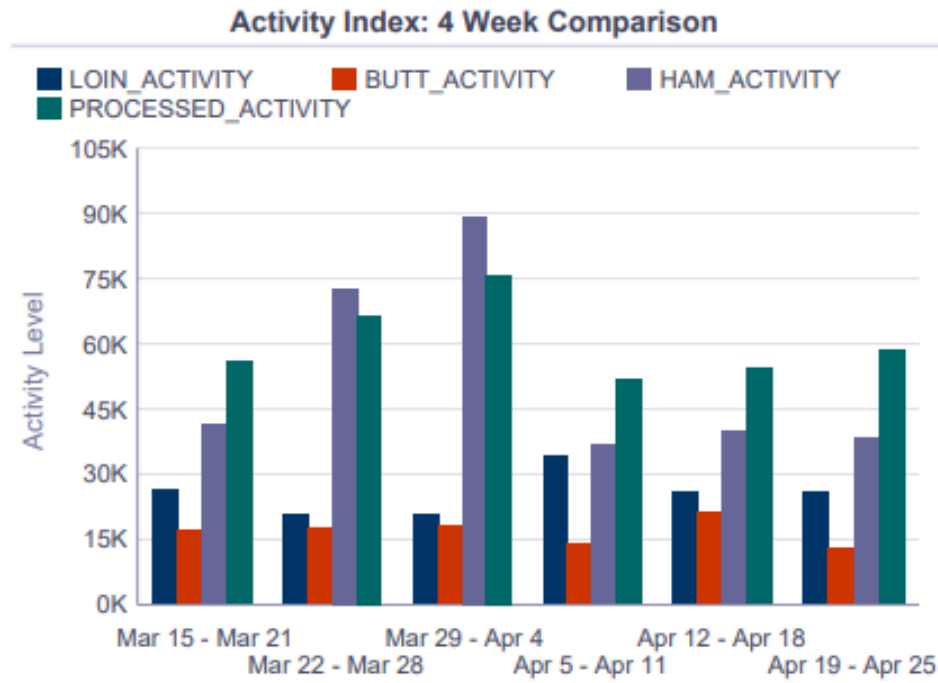


National Retail Report - Pork
Advertised Prices for Pork at Major Retail Supermarket Outlets ending during the period of 04/19 thru 04/25
(prices in dollars per pound)

Fri. Apr 19, 2024

NATIONAL SUMMARY table with columns: THIS WEEK, LAST WEEK, LAST YEAR. Rows include various pork products like Whole Bone-In Loins, Bone-In Cc Loin, Loin Roast Bnls, etc.

This week in Pork Retail . . . . .
This week in Pork Retail, the Feature Rate increased by 3.2 percent and the Special Rate decreased by 4.2 percent. The Activity Index showed a 2.8 percent decrease. The butt, picnic, and spareribs showed a decrease in ad space this week while the processed items showed an increase. The ham and loin cuts remained steady.



Explanatory Notes

All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.
1/: FEATURE RATE: the amount of sampled stores advertising any reported pork item during the current week, expressed as a percentage of the total sample. 2/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free etc.). 3/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised pork item (e.g., a retailer with 100 outlets featuring 3 pork items has an activity index of 300). 4/: STORES/AVG: the number of advertising outlets and the weighted average price weighted by the respective number of outlets.

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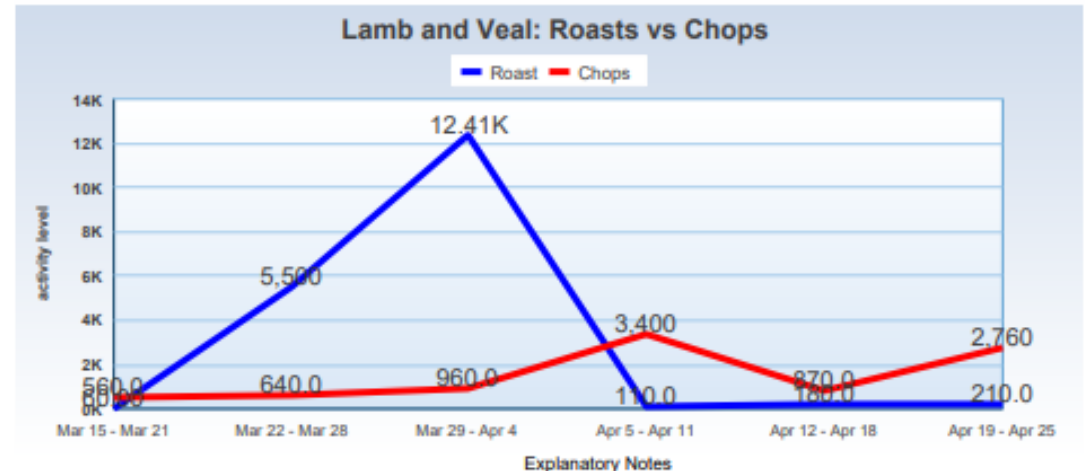
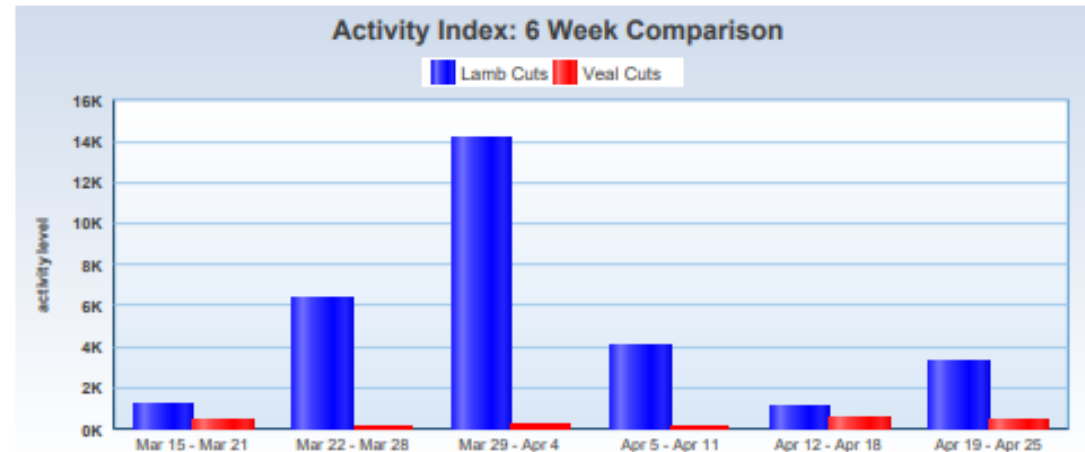


National Retail Report - Lamb/Veal
Advertised Prices for Lamb and Veal at Major Retail Supermarket Outlets ending during the period of 04/19 thru 04/25
(prices in dollars per pound)

Fri. Apr 19, 2024

Table with columns: NATIONAL SUMMARY, THIS WEEK, LAST WEEK, LAST YEAR. Rows include LAMB (Shoulder Roast, Shldr Blade Chops, etc.) and VEAL (Shoulder Roast, Shldr Blade Chops, etc.) with sub-columns for Stores and Wtd Avg.

This week in Lamb and Veal Retail . . . . .
This week for Lamb and Veal: Retail activity index was 134.2% higher, feature rate was 2.7% higher, and special rate was steady. Lamb Cuts on offer were 210.5% higher, and Veal Cuts were 17.0% lower. Roast offerings were 16.7% higher and Chop offerings were 221.0% higher. Lamb features offered more ad space for shoulder chops and stew meat-lamb. Veal features offered slightly more space for breast, leg cutlets and stew meat.



All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.
1/: FEATURE RATE: the amount of sampled stores advertising any reported lamb/veal item during the current week, expressed as a percentage of the total sample. 2/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free etc.). 3/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised lamb/veal item (e.g., a retailer with 100 outlets featuring 3 lamb/veal items has an activity index of 300). 4/: STORES/AVG: the number of advertising outlets and the weighted average price weighted by the respective number of outlets.

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Email us with accessibility issues with this report.

### Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 4/19/2024 to 4/25/2024

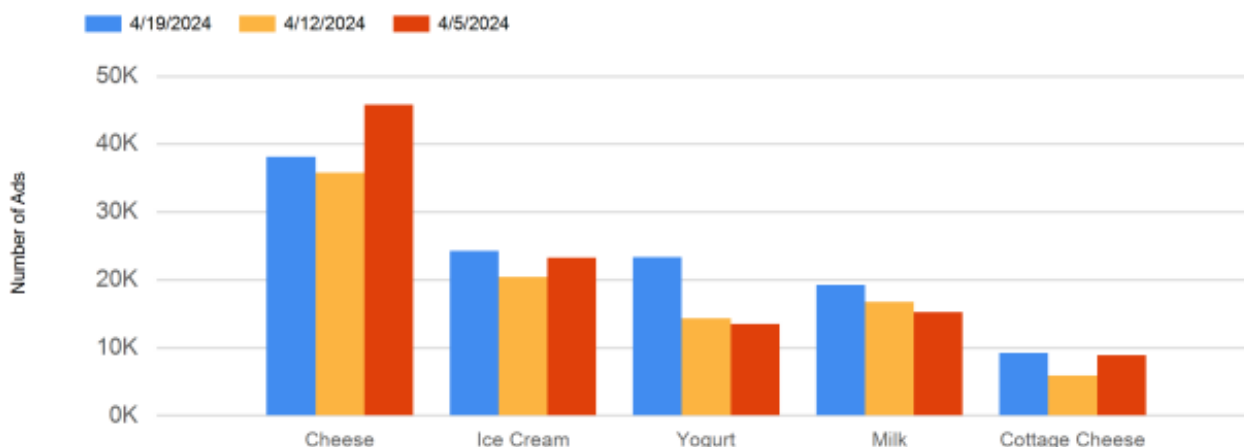
Conventional dairy ads increased 5 percent, and organic dairy ads increased 73 percent this week. Cheese was by far the most advertised dairy commodity. Conventional 6-8 ounce packages of shredded, sliced, and block cheese have weighted average advertised prices of \$2.46, \$2.56, and \$2.39, respectively. Amongst conventional cheeses, the only one to show a price decrease was 1-pound packages of sliced cheese. 1-pound packages of sliced cheese were 66 cents less expensive this week compared to the prior week.

Ice cream and yogurt were both well represented in dairy ads. The weighted average advertised prices of 48-64 ounce containers and 14-16 ounce containers of conventional ice cream were \$4.13 and \$2.86. Yogurt closely followed in terms of total advertisements. Conventional Greek yogurt appeared in ads nearly twice as often as traditional yogurt for the 4-6 ounce container size. However, for the 32 ounce container size, traditional yogurt showed up in ads nearly three times as often compared to conventional Greek yogurt.

The total number of conventional milk ads edged out organic milk ads. The organic premium for a gallon container of milk was \$4.30. Conventional gallon and half gallon containers of milk had weighted average advertised prices of \$3.28 and \$1.70.

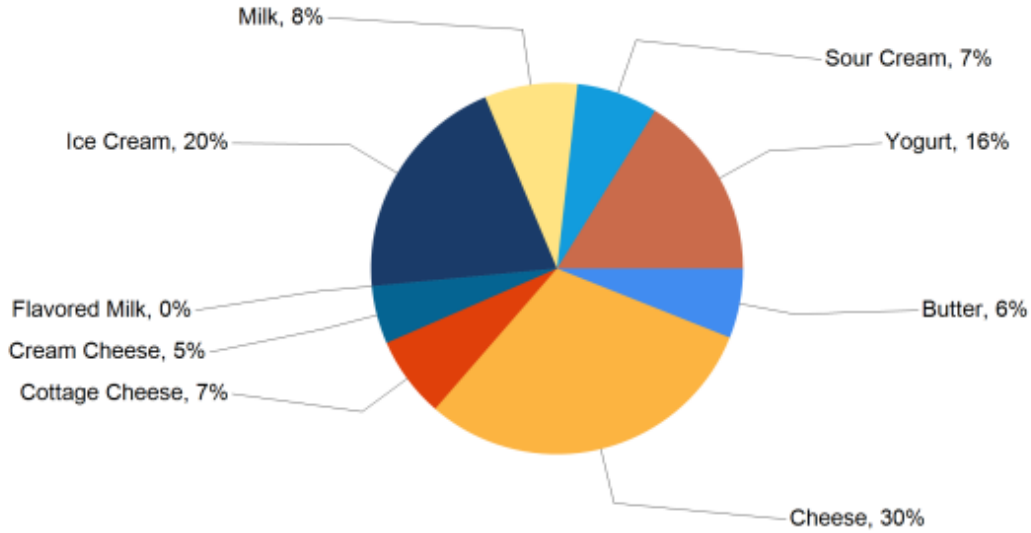
Butter, cottage cheese, cream cheese, and sour cream, although making sizeable appearances amongst conventional dairy ads, were all less advertised than commodities previously mentioned. Conventional butter appeared in 4 percent less ads this week compared to the prior week. The weighted average advertised price of a conventional 1-pound package of butter was \$4.07, which represents an increase of 9 cents from the price last week. The organic premium for a 1-pound package of butter was \$2.61.

Top 5 Commodities Featured This Week

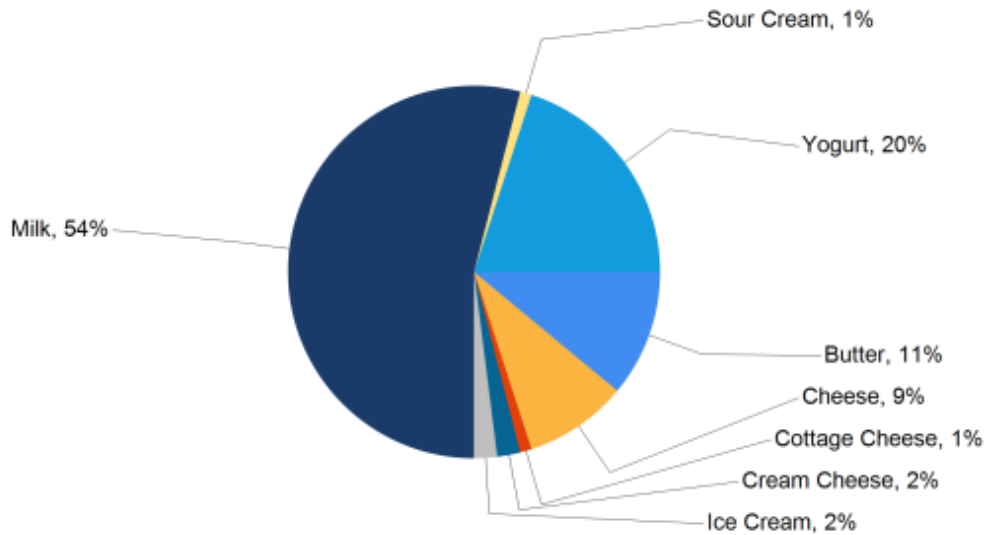


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Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





## Advertised Prices for Specialty Crops Products at Major Retail Supermarket Outlets ending during the period of 4/6/2024 to 4/18/2024

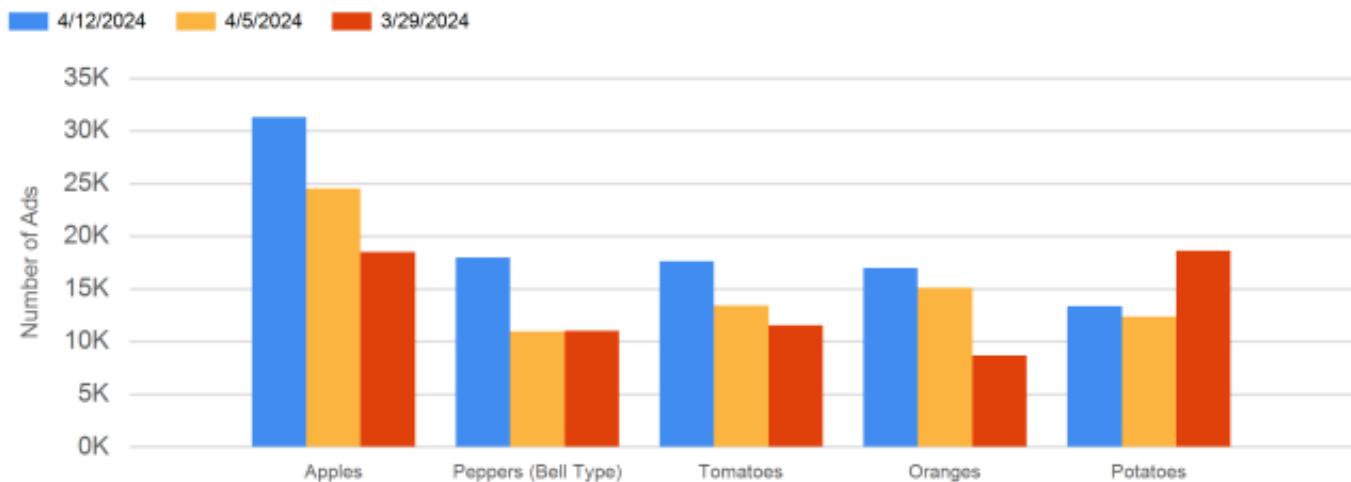
Welcome Spring

Springtime was the vibe this week for stores across the country. With weather warming up, retailers shifted to specials on springtime favorite fruits such as strawberries, raspberries, blackberries, lemons, and cantaloupes. Vegetables like asparagus, artichokes, corn, and radishes were popular as well. New crop items will soon be rolling in as local deals get underway. Texas 1015 onions have made it to market, and Georgia's Vidalia onions are not far behind. Daffodils and tulips were again plentiful in floral departments.

Total ad numbers this week were 288,391, a 4% increase from last week's total of 277,695. The total for the same week last year was 6% lower at 272,627. The total number of ads broken out by commodity groups: fruit 151,174 (55% of all ads), onions and potatoes 19,020 (7%), vegetables 106,471 (37%), herbs 1,329, ornamentals 998, and hemp 4,728. The number of ads for organic produce was 35,952, 12% of total ads.

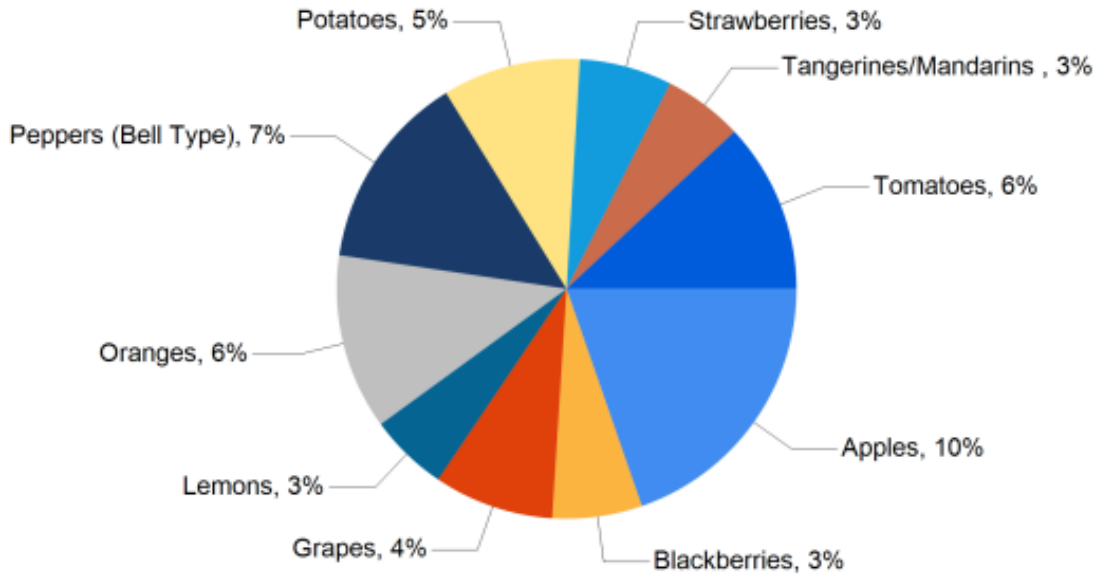
The following are the prices of major advertised items (3,000 plus ads) this week, compared to the same week last year. Significant increases in price for fruit this week included seedless grapes (red at 48%, white at 34%), tangerines (3 lb. bag) at 22%, Pink Lady apples (3 lb. bag) at 21%, and lemons (2 lb. bag) at 12%. Significant decreases included pineapples (ea.) at 32%, Honeycrisp apples at 27%, Navel oranges (per lb.) at 21%, and strawberries (1 lb.) at 11%. There were no significant changes for potatoes and onions this week. Significant increases in price for vegetables this week included asparagus at 22% and red bell peppers are 17%. There were no significant decreases.

### Top 5 Commodities Featured This Week

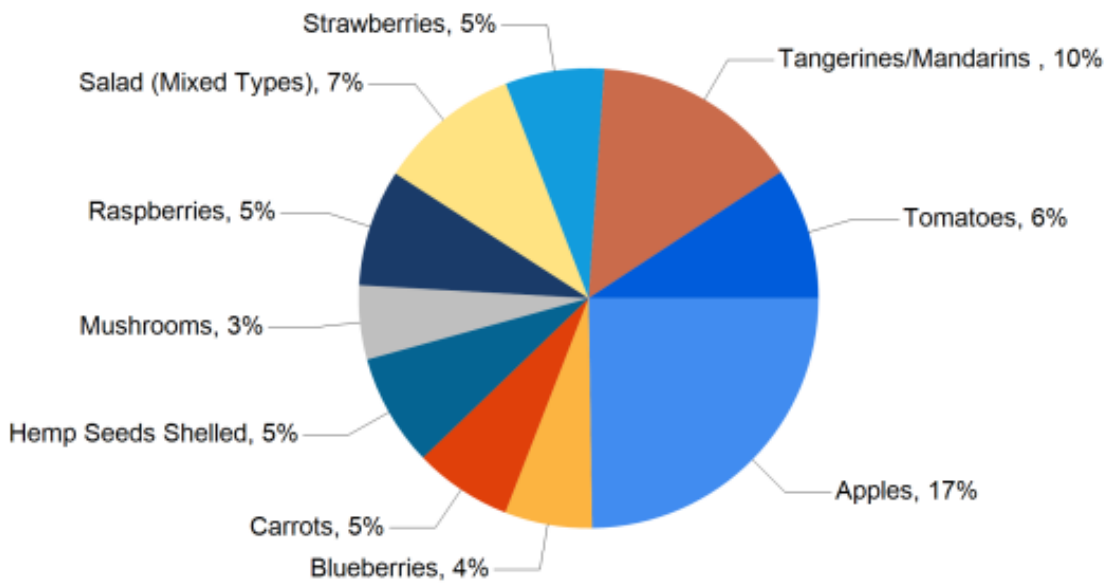


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Top 10 Commodities as Percentage of Total Conventional Ads



Top 10 Commodities as Percentage of Total Organic Ads





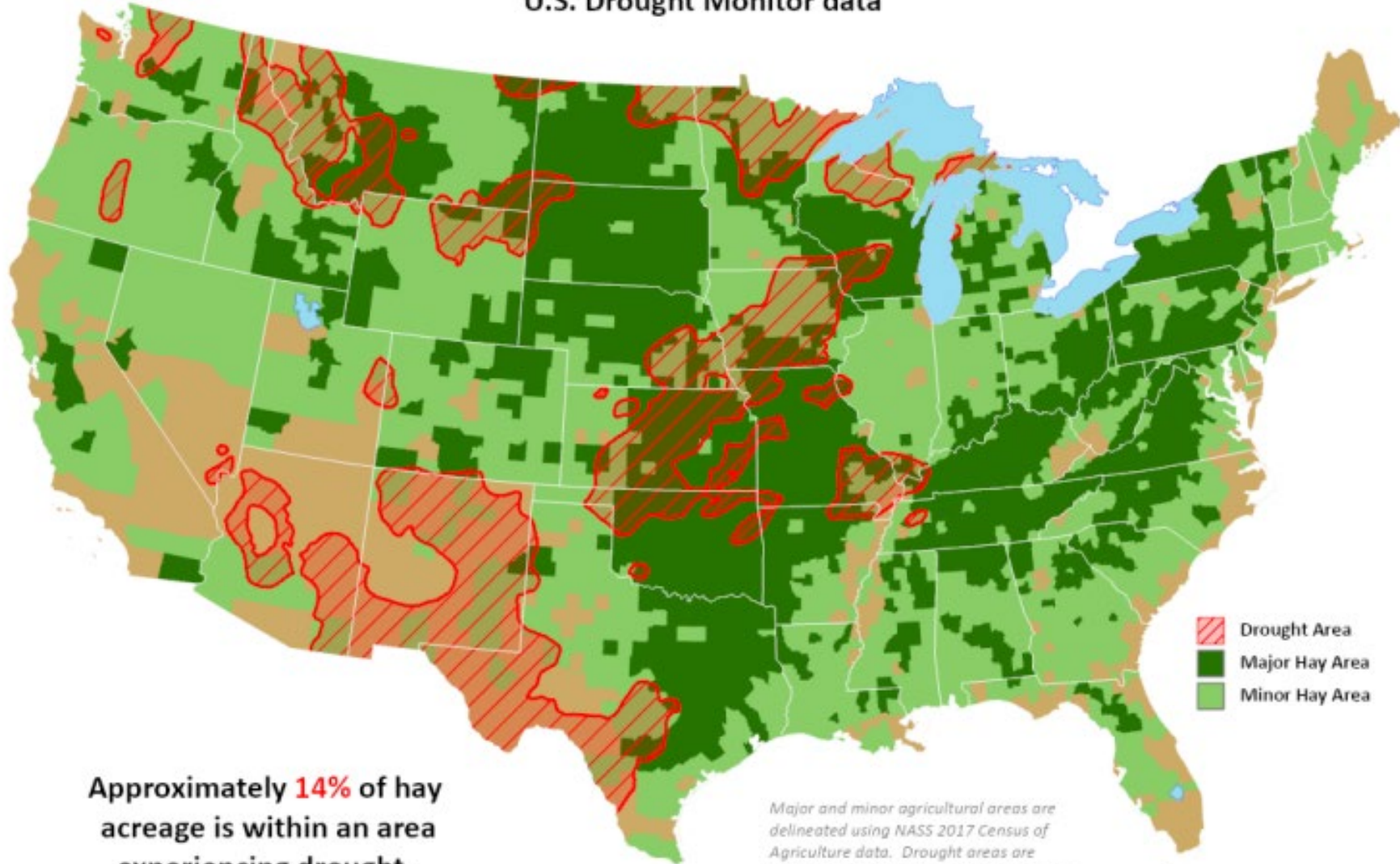
# *Livestock, Dairy, and Poultry*



This product was prepared by the USDA Office of the Chief Economist (OCE) World Agricultural Outlook Board (WAOB)

# Hay Areas in Drought

Reflects April 16, 2024  
U.S. Drought Monitor data



Approximately **14%** of hay acreage is within an area experiencing drought.

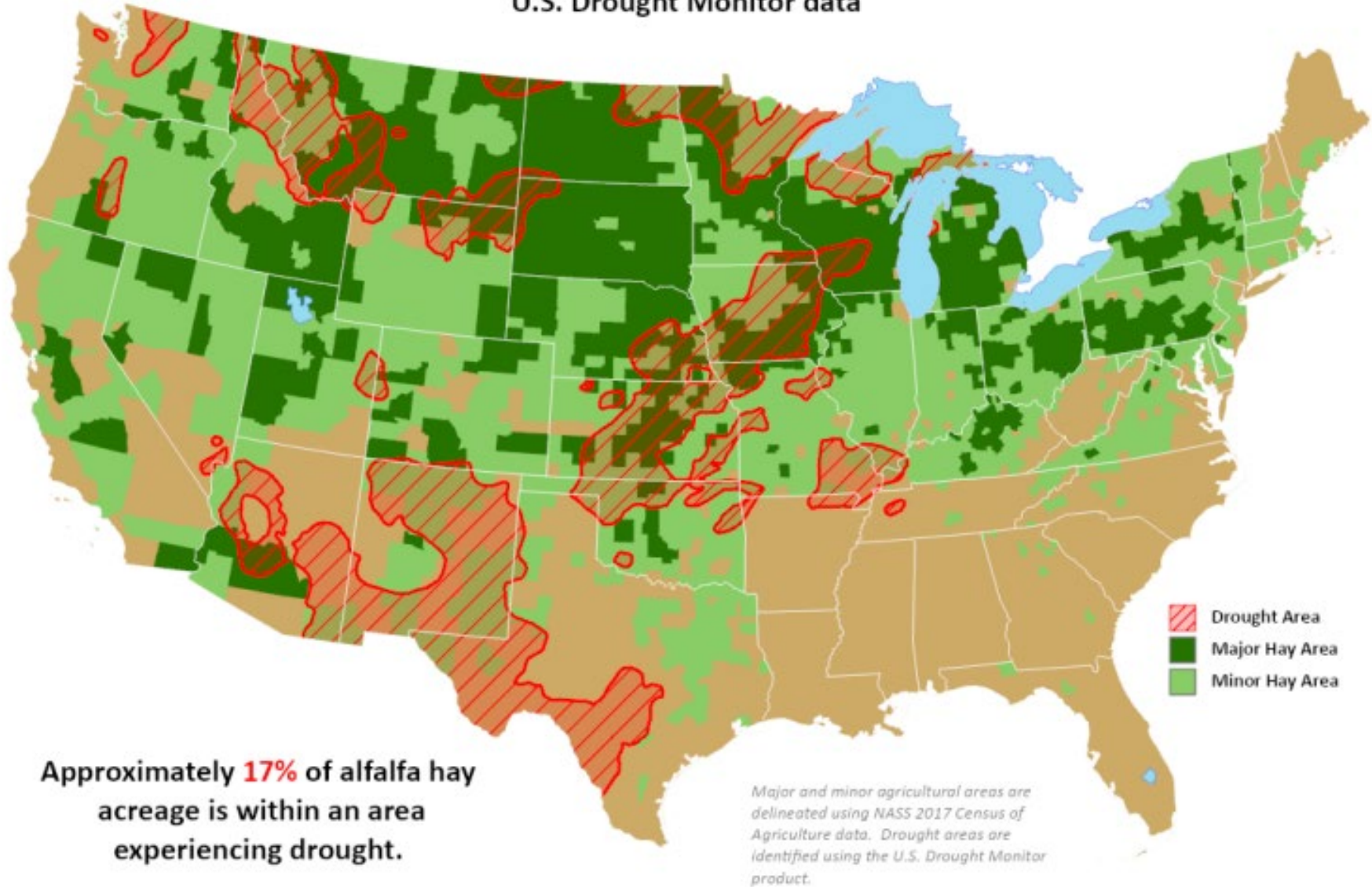
Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



# Alfalfa Hay Areas in Drought

Reflects April 16, 2024  
U.S. Drought Monitor data

*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*

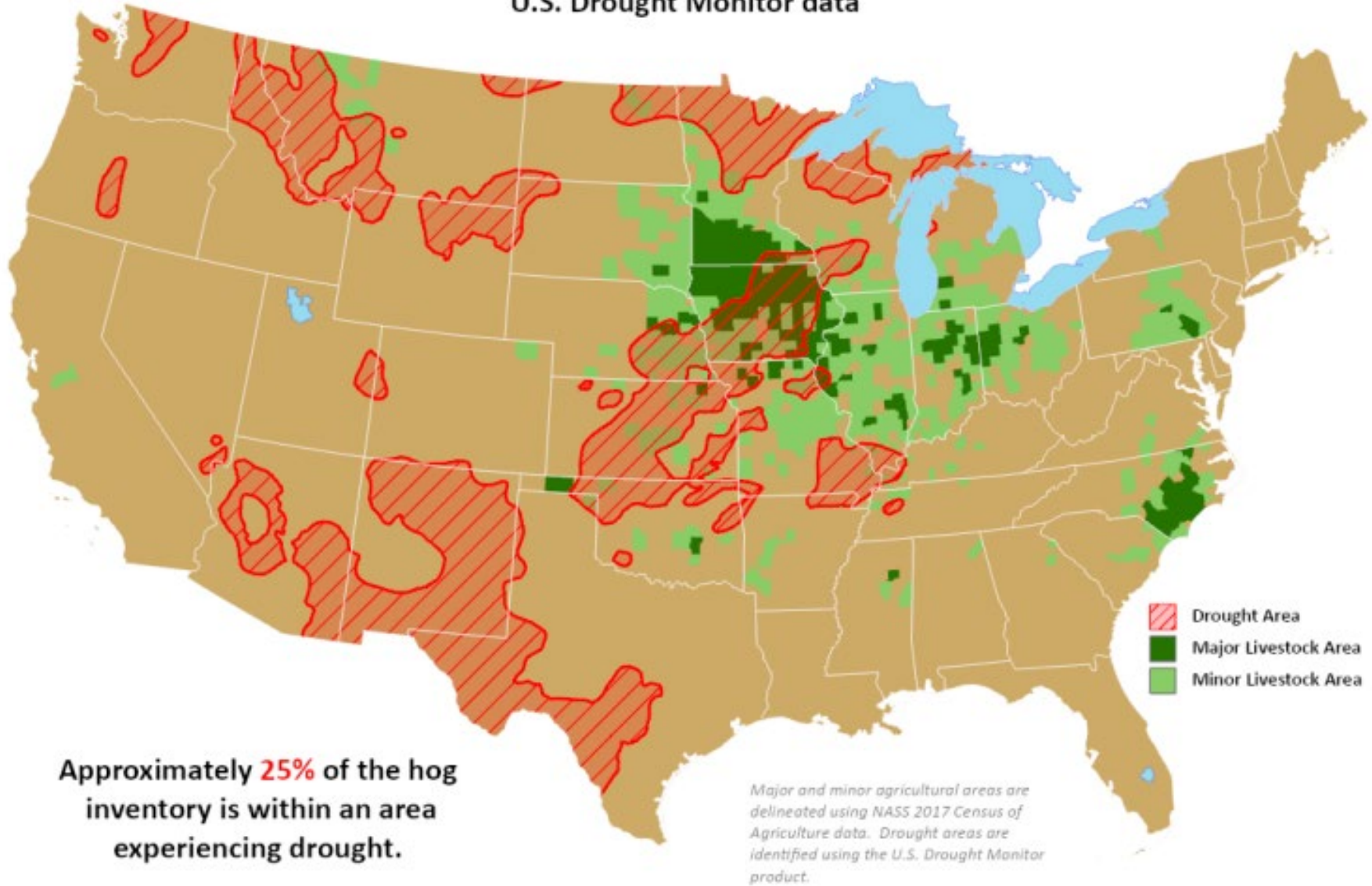




This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
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# Hog Areas in Drought

Reflects April 16, 2024  
U.S. Drought Monitor data



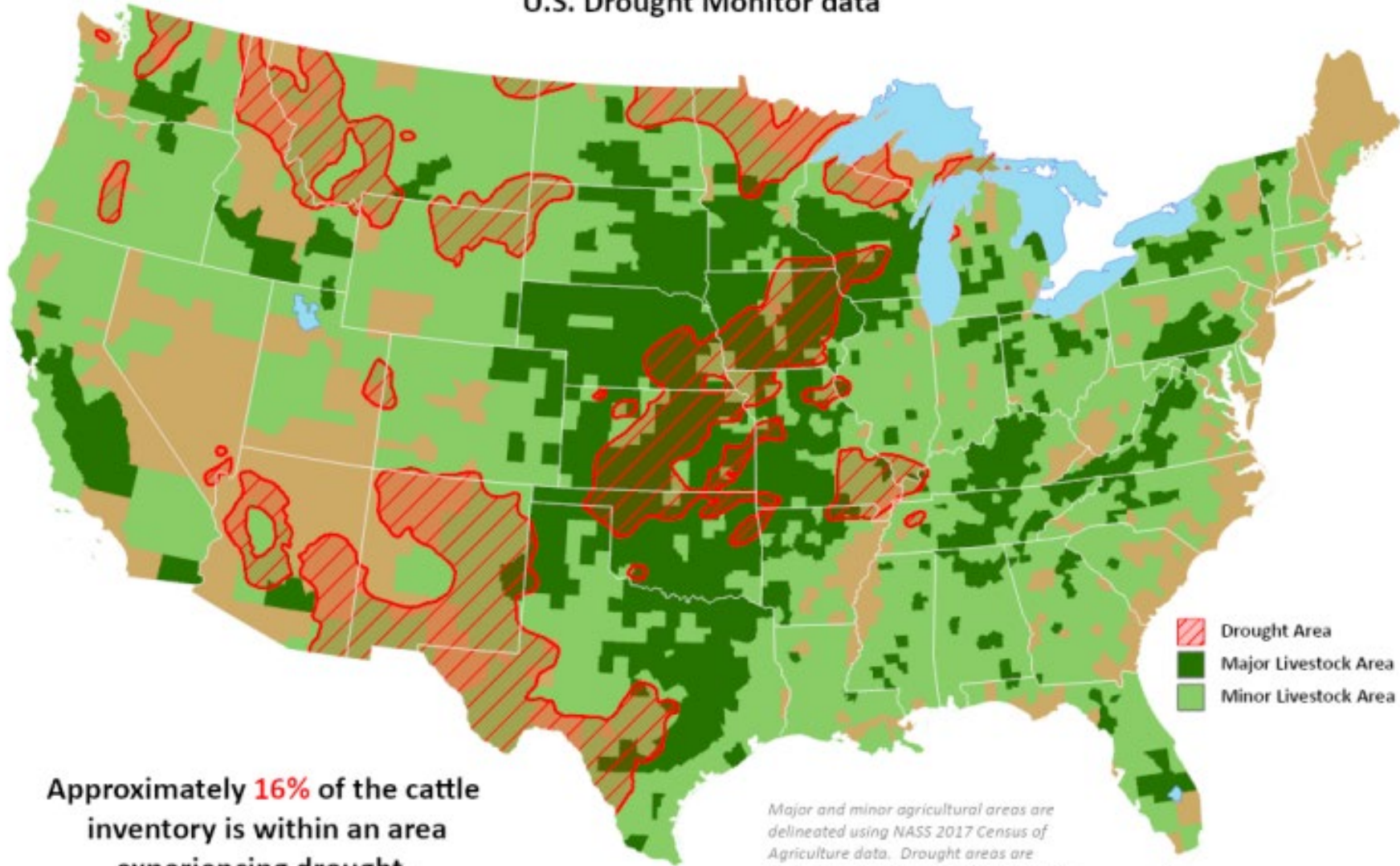







This product was prepared by the USDA Office of the Chief Economist (OCE) World Agricultural Outlook Board (WAOB)

# Cattle Areas in Drought

Reflects April 16, 2024  
U.S. Drought Monitor data



-  Drought Area
-  Major Livestock Area
-  Minor Livestock Area

Approximately **16%** of the cattle inventory is within an area experiencing drought.

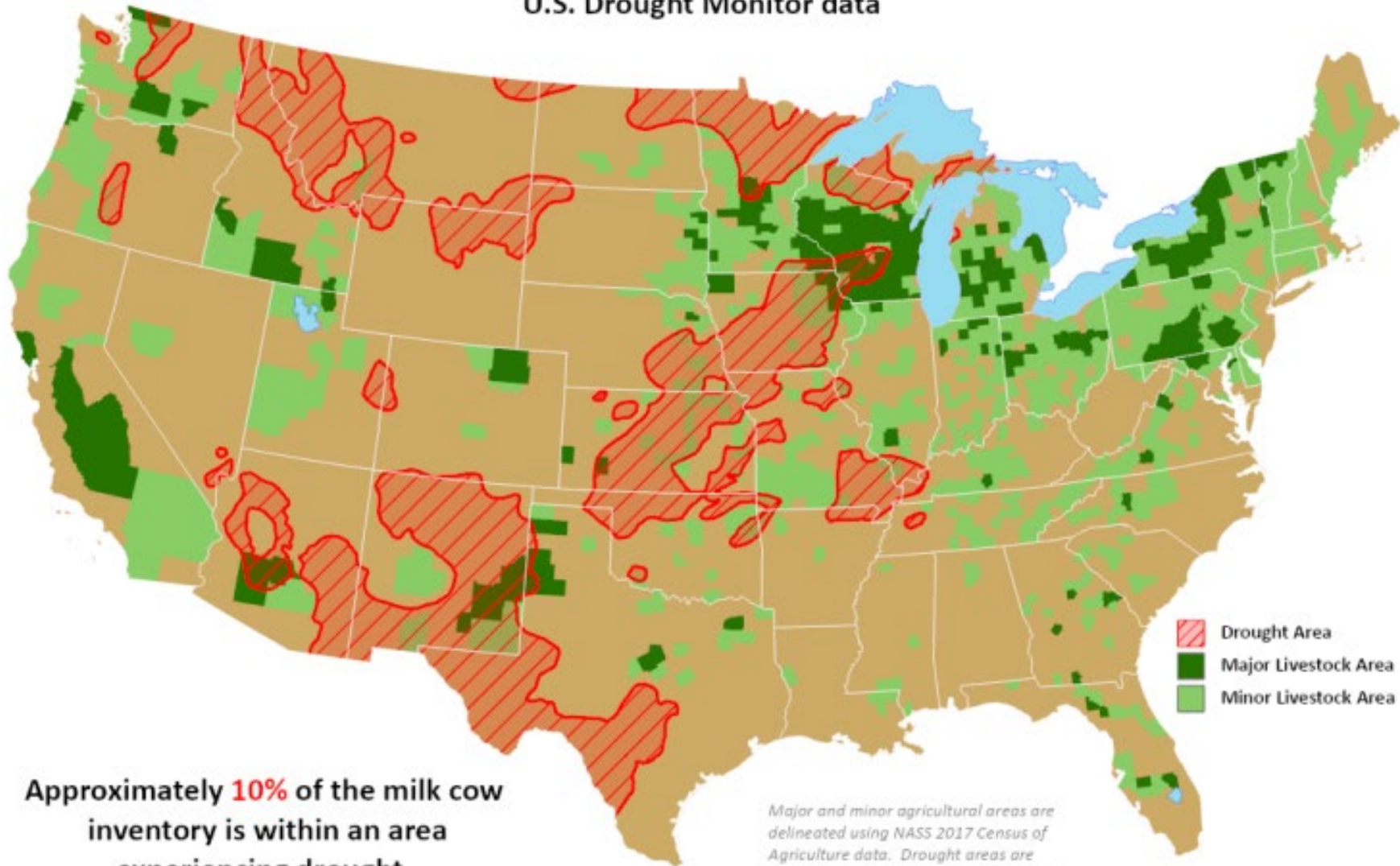
*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*






This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

# Milk Cow Areas in Drought

Reflects April 16, 2024  
U.S. Drought Monitor data



-  Drought Area
-  Major Livestock Area
-  Minor Livestock Area

Approximately **10%** of the milk cow inventory is within an area experiencing drought.

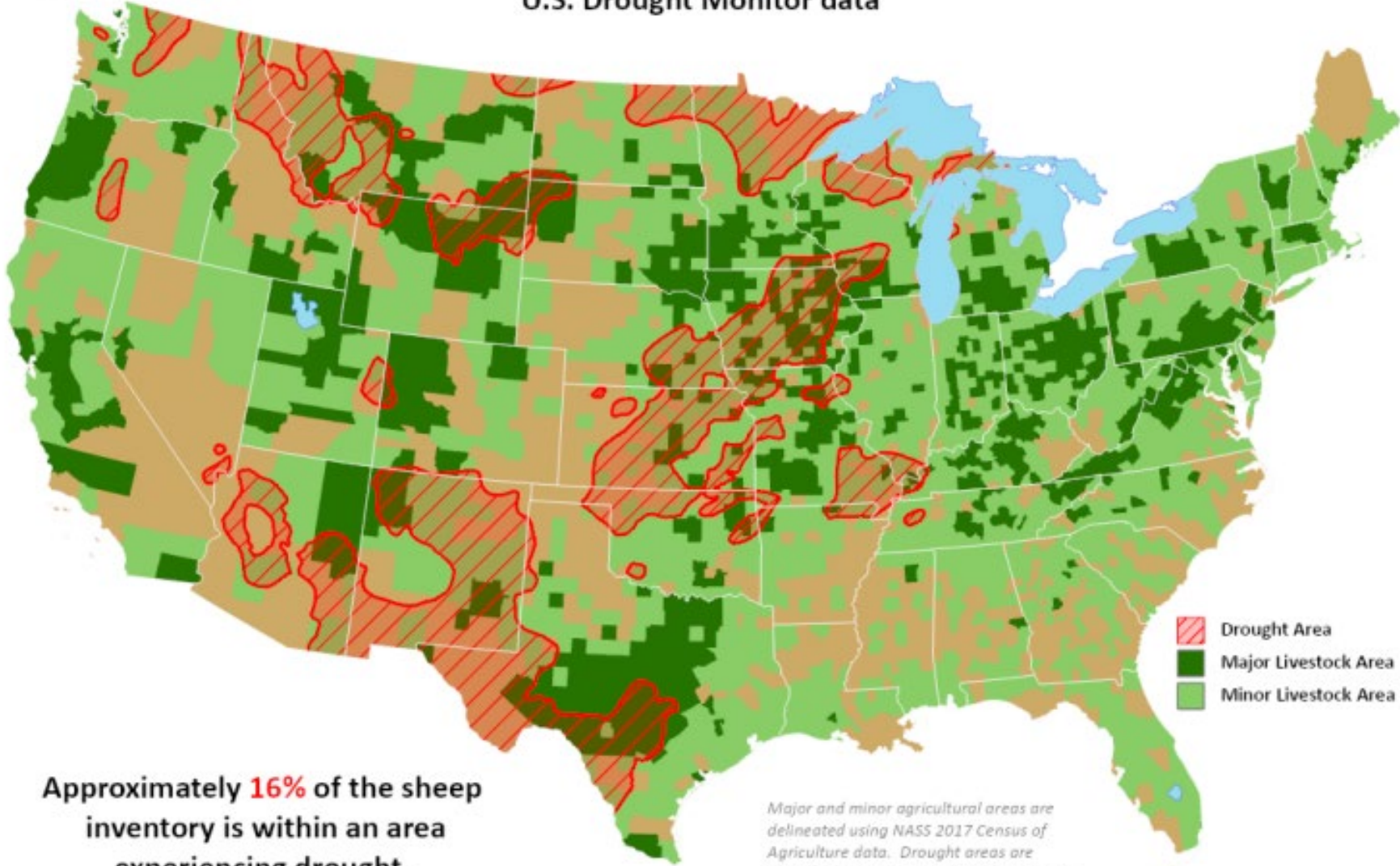
*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*



This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

# Sheep Areas in Drought

Reflects April 16, 2024  
U.S. Drought Monitor data



Approximately **16%** of the sheep inventory is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



# Live Cattle, 1-Month, 60-Minute Nearby

Live Cattle Jun '24 (LEM24)

175.675s +0.300 (+0.17%) 04/19/24 [CME]

175.050 x 1 175.700 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

LEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial



barchart



# Live Cattle, 1-Year, Daily Nearby

Live Cattle Jun '24 (LEM24)

175.675s +0.300 (+0.17%) 04/19/24 [CME]

175.050 x 1 175.700 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

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Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial



barchart



# Live Cattle, 3-Year, Weekly Nearby

Live Cattle Jun '24 (LEM24)

175.675s +0.300 (+0.17%) 04/19/24 [CME]

175.050 x 1 175.700 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

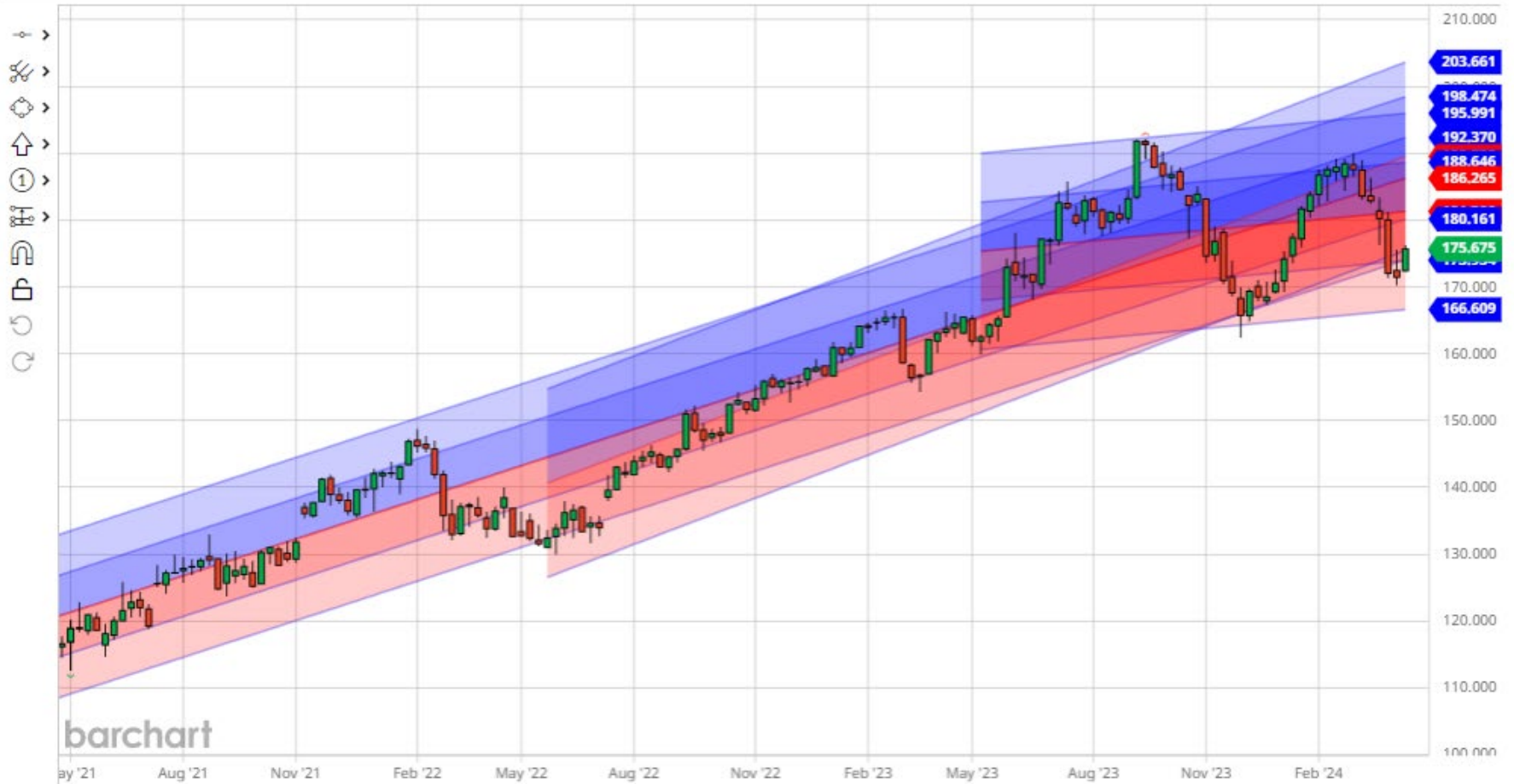
Notes My Charts Alerts Watch Help

LEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Live Cattle, 20-Year, Monthly Nearby

Live Cattle Jun '24 (LEM24)

175.675s +0.300 (+0.17%) 04/19/24 [CME]

175.050 x 1 175.700 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

LEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial





# Feeder Cattle, 1-Month, 60-Minute Nearby

Feeder Cattle Aug '24 (GFQ24)

253.500s -0.800 (-0.31%) 04/19/24 [CME]

253.375 x 1 253.850 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial







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Feeder Cattle Aug '24 (GFQ24)

253.500s -0.800 (-0.31%) 04/19/24 [CME]

253.375 x 1 253.850 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





# Feeder Cattle Aug '24 (GFQ24) *Feeder Cattle, 3-Year, Weekly Nearby*

253.500s -0.800 (-0.31%) 04/19/24 [CME]

253.375 x 1 253.850 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Feeder Cattle Aug '24 (GFQ24) *Feeder Cattle, 20-Year, Monthly Nearby*

253.500s -0.800 (-0.31%) 04/19/24 [CME]

253.375 x 1 253.850 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial



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# Lean Hogs, 1-Month, 60-Minute Nearby

Lean Hogs Jun '24 (HEM24)

104.825s +2.125 (+2.07%) 04/19/24 [CME]

104.425 x 2 105.050 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

HEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





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104.425 x 2 105.050 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

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tutorial



barchart



# Lean Hogs, 3-Year, Weekly Nearby

Lean Hogs Jun '24 (HEM24)

104.825s +2.125 (+2.07%) 04/19/24 [CME]

104.425 x 2 105.050 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

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tutorial





# Lean Hogs, 20-Year, Monthly Nearby

Lean Hogs Jun '24 (HEM24)

104.825s +2.125 (+2.07%) 04/19/24 [CME]

104.425 x 2 105.050 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

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Templates Print Clear

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tutorial



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**LIVESTOCK, POULTRY, AND DAIRY:**

**For 2024, red meat and poultry production is raised from last month.** Beef production is raised due to heavier weights and higher slaughter. Pork production is raised on higher hog slaughter more than offsetting a slight decline in weights. The current outlook for hog slaughter in 2024 reflects the information provided in the March 28 Quarterly Hogs and Pigs report that showed higher pig crops than previously reported for 2023 and continued strong growth in pigs per litter in early 2024. Broiler production is raised based on recent production and hatchery data, as well as a continuing trend of heavier bird weights. Turkey production is raised for the first quarter on recent production and hatchery data. Egg production is lowered based on recent discoveries of Highly Pathogenic Avian Influenza (HPAI) in commercial laying flocks.

**Beef exports are raised for 2024 based on recent trade data.** Pork exports are also raised based on strong exports reported through the first two months of the year. Larger U.S. pork supplies will support exports. Broiler exports are lowered based on recent trade data and expectations that higher prices may affect trade to a number of price sensitive markets. Turkey exports are unchanged. Egg exports are raised slightly based on recent trade data.

**Cattle prices are raised for the year based on recent data and expected strength in demand.** Hog prices are also raised based on reported data and stronger-than-expected demand. Broiler prices are raised based on recent price strength carrying into the rest of the year. Turkey prices are lowered based on latest reported data and continued signs of relatively weak demand. Egg prices are raised due to recent prices and expectations of tighter supplies.

**The milk production forecast for 2024 is lowered on slower expected growth in milk per cow;** cow numbers are unchanged from last month. Fat basis imports for 2024 are raised on higher expected butter and cheese imports. Skim-solids basis imports are raised for a number of dairy products. Fat basis exports are raised on strong international demand for butter and price competitiveness of U.S. cheese. Skim-solids basis exports are lowered as fewer expected shipments of lactose and whey products more than offset higher shipments of nonfat dry milk (NDM) and cheese.

**Butter prices for 2024 are raised on observed prices and continued strength in demand.** Cheese, NDM, and whey prices are all lowered on recent prices. Class III prices are lowered due to lower cheese and whey price forecasts. Class IV prices are raised due to higher butter prices more than offsetting lower NDM prices. The all-milk price for 2024 is projected lower at \$20.90 per cwt.



## U.S. Meat Production and Prices

Item	2023 forecast	2024 forecast	Change from March 8	Change from 2023
<b>Production</b>	<i>----- Billion Pounds -----</i>			
Beef	26.96	26.46	0.13	-0.51
Pork	27.30	28.09	0.18	0.79
Broilers	46.39	47.10	0.23	0.71
Turkey	5.46	5.38	**	-0.08
<b>Total Meat</b>	<b>106.87</b>	<b>107.78</b>	<b>0.54</b>	<b>0.90</b>
<b>Prices</b>	<i>----- Dollars per cwt -----</i>			
Steers	175.54	185.01	2.51	9.47
Hogs	58.59	62.99	2.24	4.40
	<i>----- Cents per pound -----</i>			
Broilers	124.4	129.2	2.0	4.9
Turkey	140.1	104.3	-4.0	-35.8

\*\* Rounds to zero.

April 11, 2024

## U.S. Meat Trade

*Million Pounds*

Item	2023 forecast	2024 forecast	Change from March 8	Change from 2023
<i>----- Exports -----</i>				
Beef	3,038	2,805	20	-233
Pork	6,818	7,340	210	522
Broilers	7,265	7,060	-105	-205
Turkey	489	520	--	31
<b>Total Meat</b>	<b>17,635</b>	<b>17,755</b>	<b>132</b>	<b>120</b>
<i>----- Imports -----</i>				
Beef	3,727	4,175	--	448

-- No change.

## U.S. Milk Supply and Demand

Item	2023 forecast	2024 forecast	Change from March 8	Change from 2023
<i>----- Billion pounds -----</i>				
<b>Production</b>	<b>226.4</b>	<b>226.3</b>	<b>-0.9</b>	<b>0.0</b>
<b>Fat Basis</b>				
Imports	7.4	8.0	0.3	0.6
Domestic Use	222.8	223.0	-1.6	0.3
Exports	10.6	11.3	0.1	0.7
<b>Skim-solid Basis</b>				
Imports	6.3	6.8	0.1	0.4
Domestic Use	183.5	182.9	-0.5	-0.6
Exports	49.9	49.7	-0.3	-0.2

April 11, 2024

## U.S. Dairy Product Prices

Item	2023 forecast	2024 forecast	Change from March 8	Change from 2023
<b>Product prices</b>	<i>----- Dollars per pound -----</i>			
Cheese	1.76	1.62	-0.09	-0.14
Butter	2.62	2.92	0.13	0.31
Nonfat dry milk	1.19	1.18	-0.03	**
Dry whey	0.36	0.42	-0.03	0.06
<b>Class prices</b>	<i>----- Dollars per cwt -----</i>			
Class III	17.02	16.20	-0.95	-0.82
Class IV	19.12	20.40	0.30	1.28
All milk	20.48	20.90	-0.35	0.42

\*\* Rounds to zero.

# USDA Livestock S&D Summary

Livestock and Meats Group  
816-410-3322



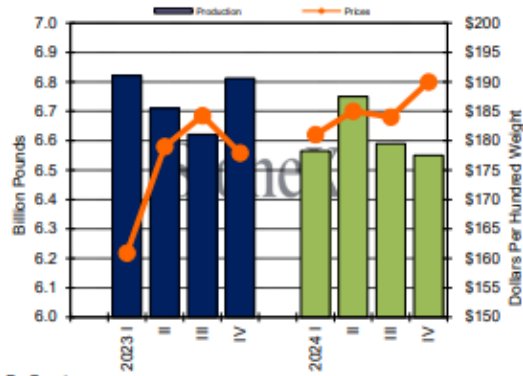
**April-24**

<b>BEEF in mln lbs</b>	2022	2023	Estimate 2024
Beginning Stocks	676	723	638
Production	28359	27032	26523
Imports	3390	3727	4175
Supply	32425	31483	31336
Exports	3544	3038	2805
Consumption	28157	27807	27946
Demand	31701	30845	30751
Ending Stocks	723	638	585
Price (\$/cwt)	144.4	175.54	185

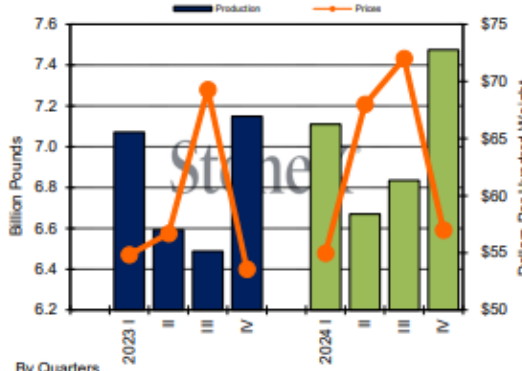
<b>PORK in mln lbs</b>	2022	2023	Estimate 2024
Beginning Stocks	446	504	471
Production	27011	27316	28105
Imports	1344	1143	1205
Supply	28800	28963	29782
Exports	6345	6818	7340
Consumption	21951	21674	22007
Demand	28296	28492	29347
Ending Stocks	504	471	435
Price (\$/cwt)	71.21	58.59	63

<b>TOTAL POULTRY in mln lbs</b>	2022	2023	Estimate 2024
Beginning Stocks	874	1087	1085
Production	51504	51934	52543
Imports	268	178	212
Supply	52646	53200	53840
Exports	7716	7774	7605
Consumption	43843	44341	45229
Demand	51559	52115	52834
Ending Stocks	1087	1085	1006
Price (cts/lb)	140.5	124.4	129

**Beef Production & Price Estimates**



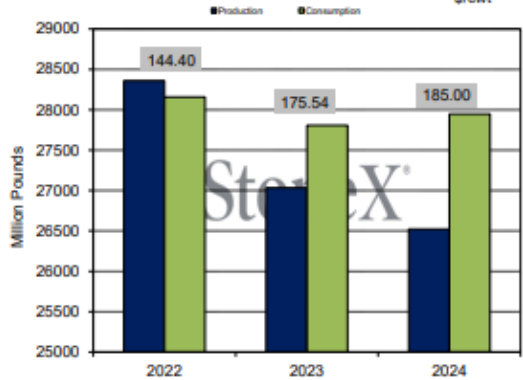
**Pork Production & Price Estimates**



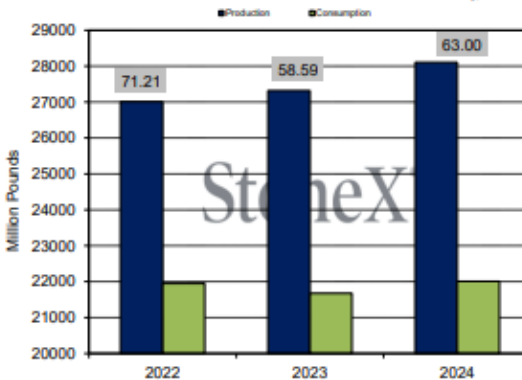
**Poultry Production & Price Estimates**



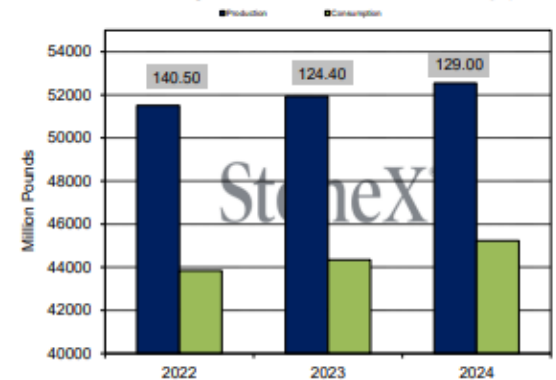
**Beef S/D and Price Estimates**



**Pork S/D and Price Estimates**



**Poultry S/D and Price Estimates**



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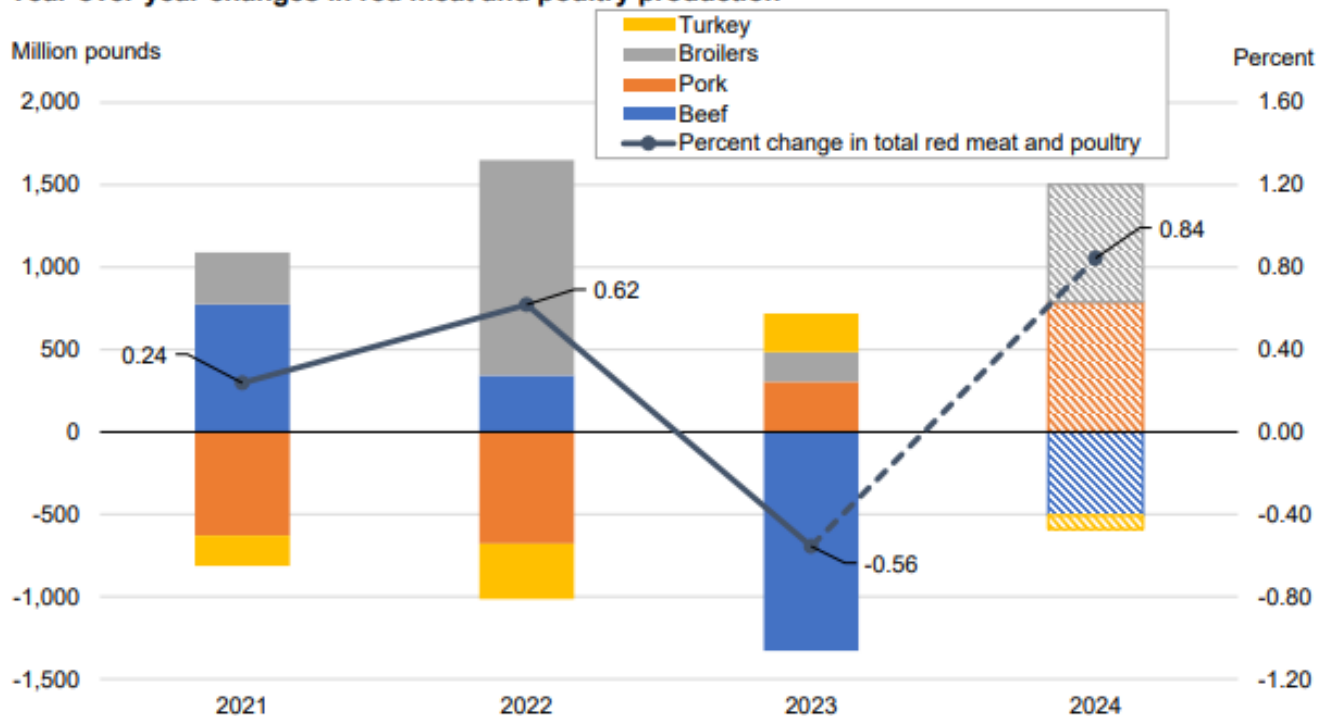


# Livestock, Dairy, and Poultry Outlook: April 2024

## Total Red Meat and Poultry Production Projected To Grow Again in 2024 After Last Year's Decline

Total red meat and poultry production is forecast to increase 0.84 percent in 2024. This follows a year of decreased production in 2023, the first since 2014. Increased production of pork, broilers, and turkey in 2023 were all offset by a large decline in beef production. Looking to 2024, beef production is again forecast to fall due to tightening cattle supplies, with turkey production expected to be slightly lower as well. However, these decreases are anticipated to be more than offset by higher pork and broiler production, raising total red meat and poultry production by nearly 1 percent.

### Year-over-year changes in red meat and poultry production



Note: Change in total red meat and poultry also includes veal, lamb, and other chicken production.  
Source: USDA, Economic Research Service calculations using USDA, *World Agricultural Supply and Demand Estimates*.

[Click Page for Complete Report](#)

## Summary

**Beef/Cattle:** A temporal shift of cattle slaughter from early to late 2024, as well as higher expected fed cattle weights, helped boost the beef production forecast by 130 million pounds to 26.455 billion pounds, though still down 2 percent from last year. Fed cattle prices are raised about \$2 from last month to \$185.00, about 5 percent above prices in 2023. U.S. beef exports in February were 244 million pounds, almost 3 percent above same-period shipments last year and higher than expectations. This prompted a 20-million-pound increase of the first-quarter export forecast to 740 million pounds, 5 percent less than a year ago. The beef import forecast is unchanged from last month.

**Dairy:** The 2024 milk production forecast has been lowered to 226.3 (-1.0) billion pounds due to slower anticipated milk yield per cow, with cow numbers remaining unchanged. Dairy product price forecasts show mixed changes from last month's forecasts with Cheddar cheese at \$1.620 (-9.0 cents), dry whey at \$0.425 (-2.5 cents), butter at \$2.925 (+12.5 cents), and nonfat dry milk (NDM) at \$1.180 (-3.0 cents) per pound. The Class III milk forecast is now \$16.20 per hundredweight (cwt), down \$0.95 due to lower cheese and dry whey prices. Despite lower NDM price forecast, the Class IV price forecast has risen to \$20.40 per cwt, up \$0.30 due to higher butter prices. The all-milk price for 2024 is projected at \$20.90 per cwt, down \$0.35 from the previous month's forecast.

**Pork/Hogs:** The December *Hogs and Pigs* report showed 1 percent more market hogs than a year ago and just 2 percent fewer breeding animals. Adjusting quarterly pork production forecasts to information in the report resulted in a 2024 production increase of 180 million pounds, with an increase of more than \$4 per cwt in average 2024 hog prices. Strong February pork exports prompted the addition of 210 million pounds to the 2024 export forecast. U.S. pork exports in 2024 are expected to be 7.3 billion pounds, almost 8 percent higher than last year.

**Poultry/Eggs:** Broiler production in 2024 is adjusted up on strong average weights and hatchery data, as well as on favorable feed prices. Projected broiler exports are adjusted down on recent data, while projected wholesale broiler prices are adjusted up on recent data and strong demand. Projected table egg production in 2024 is adjusted down based on recent losses due to highly pathogenic avian influenza (HPAI). Projected 2024 egg prices are adjusted up on recent data and lower supply expectations. Egg and egg product exports were adjusted up slightly for 2024 on recent data. Estimated turkey production was adjusted up slightly in the first quarter of 2024 on stronger-than-previously-expected February production. Projected turkey exports are unchanged, while projected imports are lowered on decreased shipments from Chile. Projected turkey prices are adjusted down for 2024 on recent data and weaker demand.

# U.S. Red Meat and Poultry Forecasts

## U.S. red meat and poultry forecasts

	2022					2023					2024				
	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
<b>Production, million pounds</b>															
Beef	7,023	7,072	7,144	7,052	28,291	6,821	6,710	6,621	6,812	26,963	<b>6,565</b>	<b>6,750</b>	<b>6,590</b>	<b>6,550</b>	<b>26,455</b>
Pork	6,905	6,639	6,534	6,919	26,996	7,071	6,593	6,488	7,149	27,301	<b>7,110</b>	<b>6,670</b>	<b>6,835</b>	<b>7,475</b>	<b>28,090</b>
Lamb and mutton	32	35	33	32	131	33	33	30	33	130	<b>32</b>	<b>32</b>	<b>32</b>	<b>34</b>	<b>130</b>
Broilers	11,170	11,279	11,896	11,862	46,207	11,549	11,546	11,681	11,611	46,387	<b>11,725</b>	<b>11,725</b>	<b>11,850</b>	<b>11,800</b>	<b>47,100</b>
Turkeys	1,374	1,275	1,264	1,310	5,222	1,349	1,410	1,355	1,343	5,457	<b>1,305</b>	<b>1,310</b>	<b>1,360</b>	<b>1,400</b>	<b>5,375</b>
Total red meat and poultry	26,651	26,455	27,035	27,035	107,470	26,977	26,454	26,346	27,097	106,873	<b>26,891</b>	<b>26,646</b>	<b>26,826</b>	<b>27,413</b>	<b>107,775</b>
Table eggs, million dozen	2,004	1,906	1,946	1,970	7,825	1,896	1,950	1,988	2,030	7,864	<b>1,940</b>	<b>1,935</b>	<b>1,990</b>	<b>2,055</b>	<b>7,920</b>
<b>Per capita disappearance, retail pounds 1/</b>															
Beef	15.0	14.7	14.7	14.6	59.1	14.9	14.4	14.3	14.5	58.1	<b>14.8</b>	<b>14.7</b>	<b>14.4</b>	<b>14.2</b>	<b>58.1</b>
Pork	13.1	12.4	12.4	13.1	51.1	13.0	11.9	12.2	13.1	50.2	<b>12.7</b>	<b>11.9</b>	<b>12.7</b>	<b>13.4</b>	<b>50.7</b>
Lamb and mutton	0.3	0.3	0.3	0.3	1.3	0.3	0.3	0.3	0.3	1.1	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>1.2</b>
Broilers	23.8	24.2	25.7	25.1	98.9	24.8	24.7	25.3	24.7	99.5	<b>25.5</b>	<b>25.2</b>	<b>25.5</b>	<b>25.2</b>	<b>101.3</b>
Turkeys	3.4	3.2	3.6	4.3	14.6	3.4	3.6	3.7	4.1	14.8	<b>3.3</b>	<b>3.3</b>	<b>3.6</b>	<b>4.3</b>	<b>14.6</b>
Total red meat and poultry	56.1	55.4	57.3	57.9	226.8	56.8	55.3	56.2	57.1	225.4	<b>57.1</b>	<b>55.8</b>	<b>57.0</b>	<b>57.8</b>	<b>227.7</b>
Eggs, number	71.5	68.6	69.8	70.6	280.5	67.5	68.9	70.9	72.0	279.3	<b>68.6</b>	<b>68.7</b>	<b>70.7</b>	<b>72.6</b>	<b>280.6</b>
<b>Market prices</b>															
Steers 5-area Direct, Total all grades, dollars/cwt	139.25	141.93	143.42	152.99	144.40	160.92	179.02	184.27	177.93	175.54	<b>181.03</b>	<b>185.00</b>	<b>184.00</b>	<b>190.00</b>	<b>185.01</b>
Feeder steers, Medium Frame No. 1, OK City, dollars/cwt	156.04	158.35	172.31	177.06	165.94	183.48	211.49	249.45	230.35	218.69	<b>239.82</b>	<b>250.00</b>	<b>261.00</b>	<b>267.00</b>	<b>254.46</b>
Cows, Live equivalent, Cutter 90% lean, 500 lbs and up, National, dollars/cwt	72.65	83.41	84.01	73.69	78.44	82.91	96.62	103.73	95.83	94.77	<b>101.62</b>	<b>122.00</b>	<b>128.00</b>	<b>120.00</b>	<b>117.91</b>
Choice/Prime slaughter lambs, National, dollars/cwt	225.00	210.33	138.69	124.26	174.57	134.23	161.36	199.74	192.70	172.01	<b>193.43</b>	<b>190.00</b>	<b>190.00</b>	<b>180.00</b>	<b>188.36</b>
Barrows and gilts, National base cost, 51-52% lean, live equivalent, dollars/cwt	65.55	75.58	80.20	63.49	71.21	54.83	56.69	69.27	53.58	58.59	<b>54.97</b>	<b>68.00</b>	<b>72.00</b>	<b>57.00</b>	<b>62.99</b>
Broilers, Wholesale, National composite, weighted average, cents/lb	135.1	167.5	136.1	123.5	140.5	124.5	139.3	115.3	118.5	124.4	<b>128.0</b>	<b>137.0</b>	<b>126.0</b>	<b>126.0</b>	<b>129.2</b>
Turkeys, National 8-16 lb hens, National, cents/lb	131.4	143.9	165.4	177.5	154.5	170.8	156.2	132.5	100.8	140.1	<b>92.1</b>	<b>103.0</b>	<b>108.0</b>	<b>114.0</b>	<b>104.3</b>
Eggs, Grade A large, New York, volume buyers, cents/dozen	170.8	251.6	295.6	411.7	282.4	315.9	135.8	135.8	182.2	192.4	<b>258.5</b>	<b>200.0</b>	<b>175.0</b>	<b>180.0</b>	<b>203.4</b>
<b>U.S. trade, million pounds, carcass-weight equivalent</b>															
Beef and veal exports	843	944	912	846	3,544	779	805	731	723	3,038	<b>740</b>	<b>740</b>	<b>670</b>	<b>655</b>	<b>2,805</b>
Beef and veal imports	985	859	797	750	3,390	956	901	966	904	3,727	<b>1,200</b>	<b>1,000</b>	<b>1,025</b>	<b>950</b>	<b>4,175</b>
Lamb and mutton imports	88	88	93	89	358	79	62	70	74	284	<b>90</b>	<b>75</b>	<b>75</b>	<b>80</b>	<b>320</b>
Pork exports	1,538	1,611	1,514	1,681	6,345	1,668	1,783	1,543	1,824	6,818	<b>1,850</b>	<b>1,840</b>	<b>1,700</b>	<b>1,950</b>	<b>7,340</b>
Pork imports	358	369	317	300	1,344	284	271	284	304	1,143	<b>300</b>	<b>290</b>	<b>300</b>	<b>315</b>	<b>1,205</b>
Broiler exports	1,833	1,803	1,723	1,931	7,290	1,873	1,805	1,752	1,835	7,265	<b>1,725</b>	<b>1,780</b>	<b>1,750</b>	<b>1,805</b>	<b>7,060</b>
Turkey exports	107	109	96	96	407	85	115	145	144	489	<b>110</b>	<b>115</b>	<b>145</b>	<b>150</b>	<b>520</b>
Live swine imports (thousand head)	1,654	1,664	1,602	1,565	6,486	1,671	1,673	1,711	1,692	6,747	<b>1,720</b>	<b>1,710</b>	<b>1,730</b>	<b>1,710</b>	<b>6,870</b>

Note: Forecasts are in bold. cwt=hundredweight.

1/ Per capita meat and egg disappearance data are calculated using the Resident Population plus Armed Forces Overseas series from U.S. Department of Commerce, Bureau of the Census.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Mildred Haley, Economic Research Service, USDA.

Updated 4/17/2024



# USDA Dairy Forecasts

## Dairy forecasts

Years Quarters	2022	2023					2024				
	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Milk cows (thousands)	9,400	9,418	9,410	9,366	9,349	9,386	9,330	9,330	9,335	9,345	9,335
Milk per cow (pounds)	24,087	6,035	6,164	5,978	5,940	24,118	6,070	6,175	6,010	5,990	24,245
<b>Milk production (billion pounds)</b>	226.4	56.8	58.0	56.0	55.5	226.4	56.6	57.6	56.1	56.0	226.3
Farm use	1.0	0.2	0.2	0.3	0.3	1.0	0.2	0.2	0.3	0.3	1.0
Milk marketings	225.4	56.6	57.8	55.7	55.3	225.4	56.4	57.4	55.9	55.7	225.3
<b>Milk-fat (billion pounds milk equiv.)</b>											
Milk marketings	225.4	56.6	57.8	55.7	55.3	225.4	56.4	57.4	55.9	55.7	225.3
Beginning stocks	14.3	14.4	16.6	18.5	16.4	14.4	13.8	15.9	17.5	15.3	13.8
Imports	7.1	1.8	1.8	1.8	2.0	7.4	2.0	2.0	2.0	2.1	8.0
Total supply	246.8	72.8	76.1	76.1	73.6	247.1	72.2	75.2	75.3	73.1	247.1
Exports	13.4	2.7	2.7	2.8	2.4	10.6	2.6	2.9	2.9	2.8	11.3
Ending stocks	14.4	16.6	18.5	16.4	13.8	13.8	15.9	17.5	15.3	12.8	12.8
Domestic use	219.1	53.4	54.9	57.0	57.5	222.8	53.6	54.8	57.1	57.5	223.0
<b>Skim solids (billion pounds milk equiv.)</b>											
Milk marketings	225.4	56.6	57.8	55.7	55.3	225.4	56.4	57.4	55.9	55.7	225.3
Beginning stocks	11.1	11.7	12.4	12.5	11.3	11.7	9.9	10.3	10.4	9.8	9.9
Imports	6.7	1.8	1.4	1.6	1.5	6.3	1.6	1.6	1.7	1.8	6.8
Total supply	243.2	70.0	71.6	69.8	68.1	243.3	67.9	69.2	68.0	67.4	242.0
Exports	52.9	12.6	12.9	12.2	12.3	49.9	12.1	13.0	12.5	12.2	49.7
Ending stocks	11.7	12.4	12.5	11.3	9.9	9.9	10.3	10.4	9.8	9.4	9.4
Domestic use	178.7	45.0	46.2	46.4	45.9	183.5	45.6	45.9	45.7	45.8	182.9
<b>Milk prices (dollars/hundredweight) <sup>1</sup></b>											
All milk	25.34	21.93	19.30	19.37	21.30	20.48	20.65	20.65	20.40	21.80	20.90
Class III	21.96	18.44	16.51	16.45	16.68	17.02	15.85	15.95	16.55	16.35	16.20
Class IV	24.47	19.08	18.10	18.75	20.53	19.12	19.80	20.40	20.80	20.50	20.40
<b>Product prices (dollars/pound) <sup>2</sup></b>											
Cheddar cheese	2.1122	1.8797	1.7033	1.7528	1.7015	1.7593	1.575	1.590	1.670	1.650	1.620
Dry whey	0.6057	0.4186	0.3810	0.2745	0.3732	0.3618	0.460	0.435	0.400	0.400	0.425
Butter	2.8665	2.4338	2.4337	2.6342	2.9662	2.6170	2.735	2.950	3.050	2.960	2.925
Nonfat dry milk	1.6851	1.2717	1.1577	1.1350	1.1781	1.1856	1.205	1.170	1.170	1.180	1.180

Totals may not add due to rounding.

<sup>1</sup> Simple averages of monthly prices. May not match reported annual averages.

<sup>2</sup> Simple averages of monthly prices calculated by the USDA, Agricultural Marketing Service, for use in class price formulas. Product prices are based on weekly USDA *National Dairy Products Sales Report*.

Sources: USDA, National Agricultural Statistics Service; USDA, Agricultural Marketing Service; USDA, Foreign Agricultural Service; and USDA, World Agricultural Outlook Board.

Published by USDA, Economic Research Service, in *Livestock, Dairy, and Poultry Outlook*.

Updated 4/17/2024.

## Cattle Futures Commentary

Here we are on a Friday morning and the industry has yet to accomplish any cash cattle trade and we have a monthly Cattle on Feed report to digest this afternoon as well. Cash markets have been extremely quiet, with packers signaling they'd maybe pay steady money and with producers still offered \$2 higher. Week ending April 6 slaughter data released yesterday showed steer weights down 4 lbs from the prior week and heifers up 1 lb. Both remain 20+ lbs (3%) above prior year levels and record heavy for this timeslot. When cost of gain is near \$1.00/lb and finished cattle values are \$1.80+, producers see the clear incentive to feed cattle longer, particularly when there are no pen space or weather pressures and replacement economics aren't great. COF estimates for this afternoon: April 1 on feed 102.%, March placements 92.8% in a fairly tight 90-95% estimate range, and March marketings 89.0%. The latter two are significantly reduced by two less business days than last year. We'll also get a quarterly update on heifer counts.

## Cash Cattle Markets

Another day down and still no cash cattle biz to report. Expectations remain for something higher than last week's markets, but it has been slow developing.

Region	This Week	Last Week	Last Year
TX/OK/NM	n/a	\$181.96	\$174.75
KS	n/a	\$182.07	\$174.64
NE	n/a	\$184.25	\$181.88
IAMN	n/a	\$184.99	\$180.45

## Oklahoma City Feeder Auction

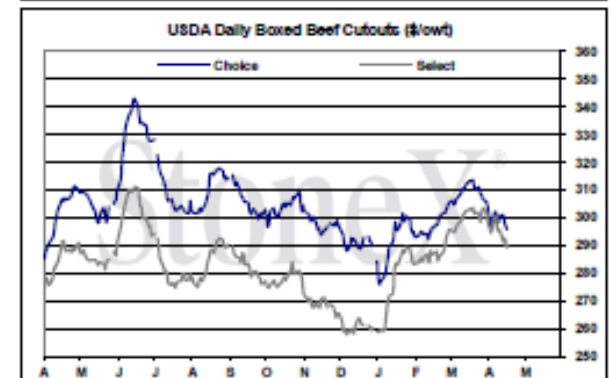
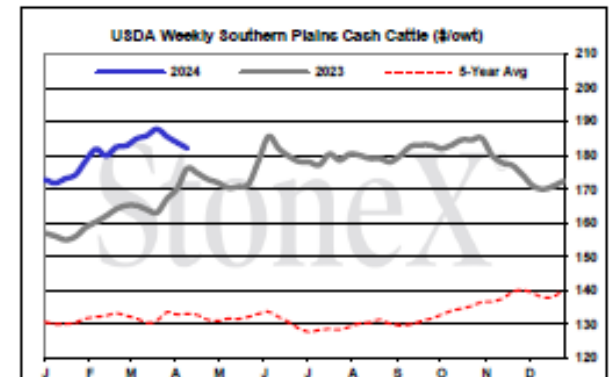
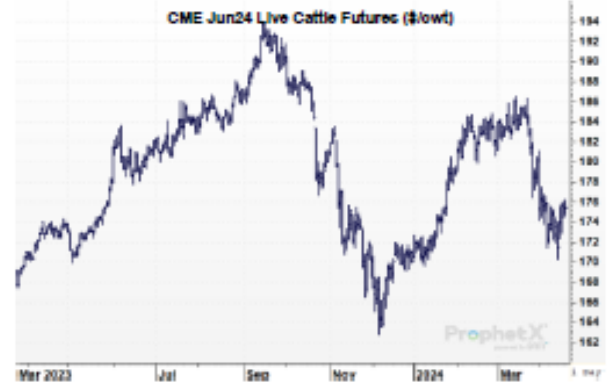
Apr 15 - Mixed results were seen at this week's OKC auction, with the heavier weight steers (>700 lbs) and heifers (>650 lbs) steady and the lighter weights moderately lower. Receipts totaled 7,200 head.

Feeder Steers - Med. and Large 1	This Week
400-500 lbs. Calves	\$304-332
500-600 lbs. Calves	\$280-320
600-700 lbs. Yearlings	\$250-304
700-800 lbs. Yearlings	\$238-268
800-900 lbs. Yearlings	\$220-251
CME Feeder Index	\$91.46

## Cattle Crush Spreads - 150 Day Feeding Period

CATTLE CRUSH PRICE			10 YEAR CRUSH HISTORY			Current
Production	\$/Head		Avg	High	Low	Percentile
Apr Aug	47.80		77.82	184.63	-80.80	22%
May Sept	79.08		96.86	205.18	-69.96	28%
June Oct	-16.55		59.25	119.70	-50.00	6%
July Sept	33.85		88.41	158.03	-27.86	13%
Aug Nov	33.85		89.73	161.30	-27.86	12%
Sep Jan	60.95		88.52	205.00	-12.59	29%
Oct Feb	57.95		95.96	175.00	-42.67	28%
Nov Mar	88.14		130.09	233.26	-38.66	34%
Dec April	109.76		144.34	256.56	-19.56	31%
Jan May	48.26		144.34	256.56	-40.00	13%
Feb June	52.58		91.66	189.84	-88.44	18%
Mar July	24.98		78.53	191.94	-105.24	14%

Friday, April 19, 2024



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## Hog Futures Commentary

Lean hog futures traded lower through the first half of the session yesterday before rallying back to an unchanged finish. Technically, the June, July, and Aug contracts are still barely holding trendline support that dates back to the first of the year, and similarly hanging by a thread above the 50-day moving averages. The longer we trade sideways, the more likely it is futures start breaking some of that support. And while pared somewhat in the past week, both the chart-watching managed money fund position (and the index fund positions too for that matter) remain on the very upper end of their historical holdings. Weekly export sales data out yesterday morning wasn't great at just 22K tonnes. That's a marketing year low, with slower takes from all major partners, as the cutout had rallied into the upper-90s to low-100s, and that bone-in ham market too. Note week ending April 6 data had sow slaughter at 61K head, which is now a sixth week of slaughter in that 58-63K head range, down from the upper-60s we'd been running through the winter.

## Cash Hog Markets

The cash hog markets traded higher yesterday, up \$0.65 nationally. While up a solid \$2-3 since last Friday, prices are still below last week's average prices.

Region	Prior Day	Last Week	Last Year
National	\$89.78	\$90.92	\$70.14
IA/MN	\$90.59	\$91.97	\$71.13
W Corbelt	\$90.03	\$92.30	\$71.06
E Corbelt	\$88.99	\$88.88	\$69.64
CME Lean Hog Index	\$91.46		

## Hog Crush Spreads - 120 Day Feeding Period

HOGS CRUSH PRICE		10 YEAR CRUSH HISTORY				Percentile
Production	\$/Head	Ave	High	Low		
Apr July	151.50	114.91	185.81	85.34	93%	
May Aug	145.68	113.71	187.84	62.95	91%	
June Sept	112.92	90.54	155.00	53.47	90%	
July Oct	111.69	89.89	176.26	49.87	82%	
Aug Nov	94.15	85.10	155.31	42.48	70%	
Sep Dec	94.15	85.10	155.31	41.32	66%	
Oct Jan	99.35	92.27	150.61	51.53	66%	
Nov Feb	99.38	92.53	150.59	49.39	65%	
Dec Mar	106.98	96.82	140.33	64.89	74%	
Jan April	106.31	96.73	139.51	64.22	72%	
Feb May	113.51	106.22	143.94	78.57	70%	
Mar June	125.49	115.01	158.64	85.96	74%	

## CFTC Disaggregated COT Report

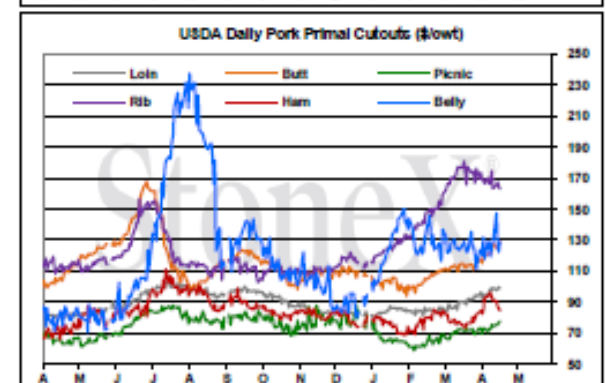
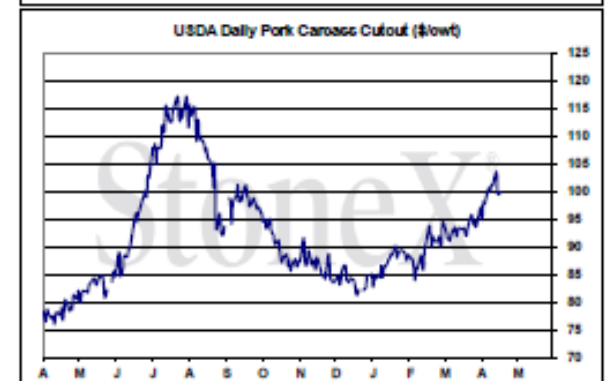
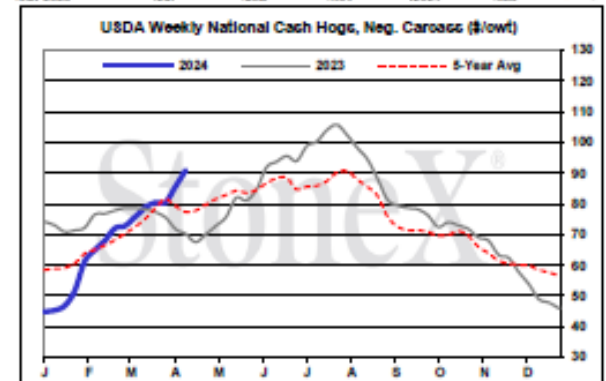
	Producer/ Merchant	Swap Dealers	Money Manager	Other
Live Cattle Futures	-108,699	53,410	36,978	31,174
Weekly Change	11,345	2,851	-16,305	536
Feeder Cattle Futures	1,457	2,513	6,208	-4,869
Weekly Change	1,118	142	-3,206	-643
Lean Hog Futures	-153,107	58,477	92,731	17,372
Weekly Change	-14,619	409	15,803	976

\* Positions as of April 9, 2024

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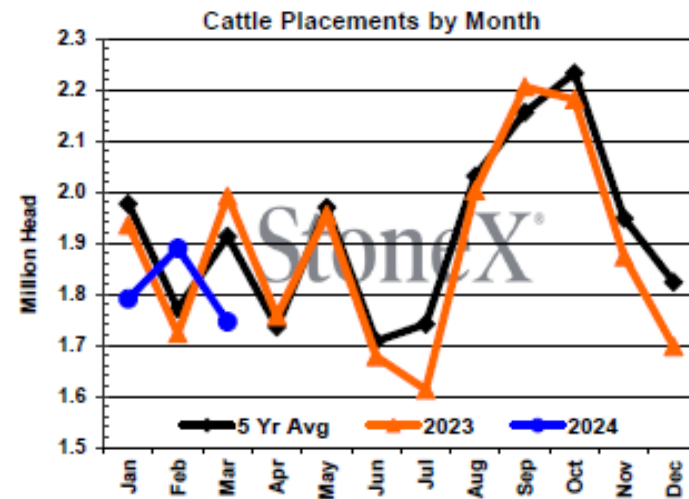
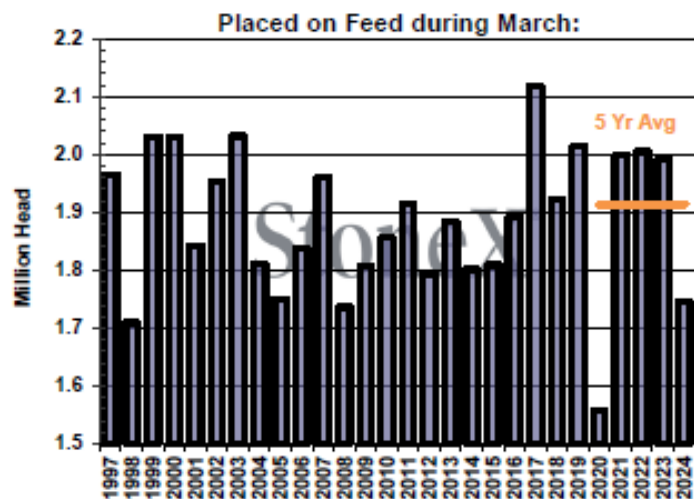
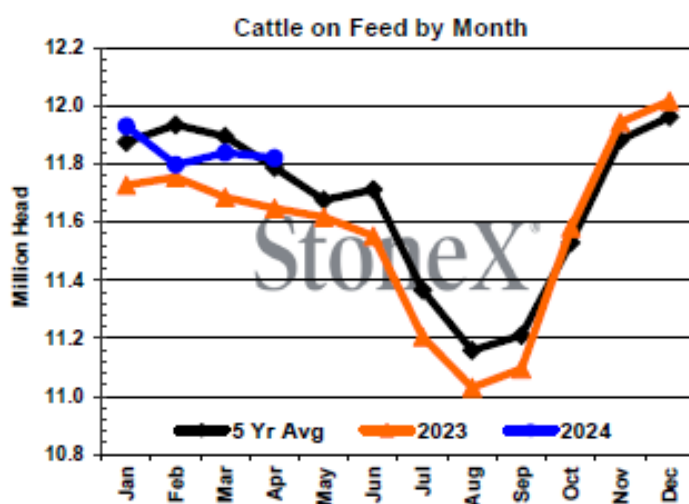
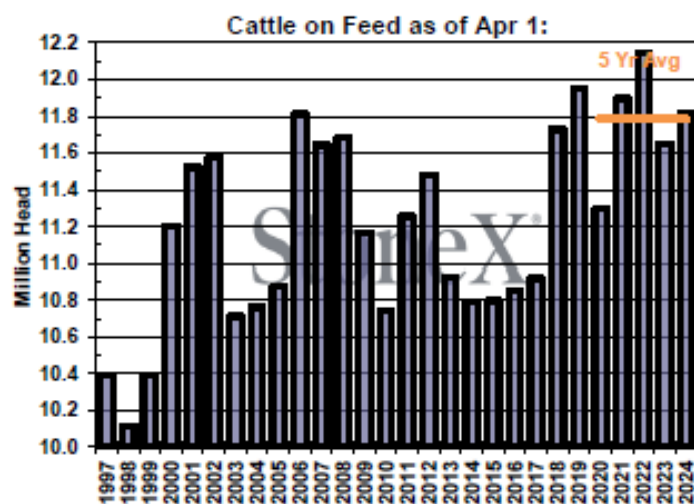
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Friday, April 19, 2024



**Feedlots with Capacity of 1,000+ Head  
United States**

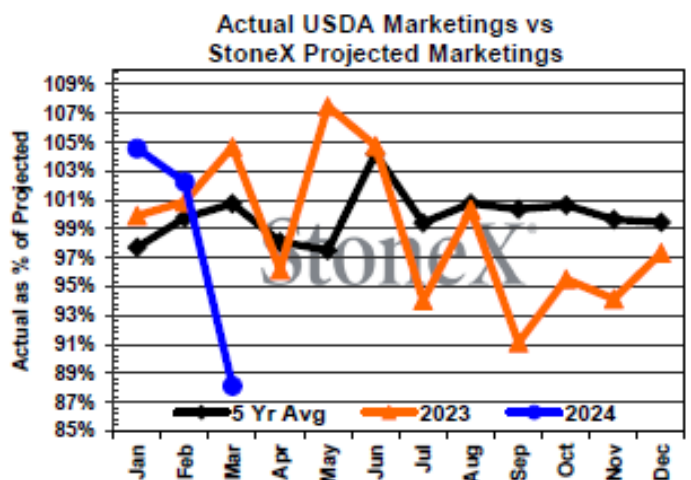
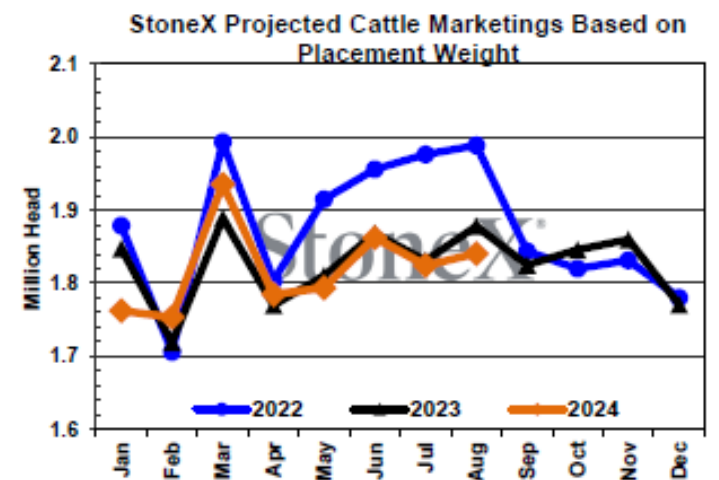
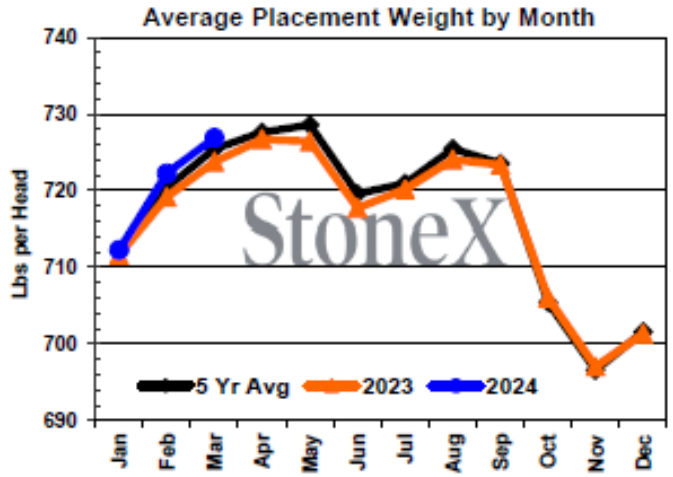
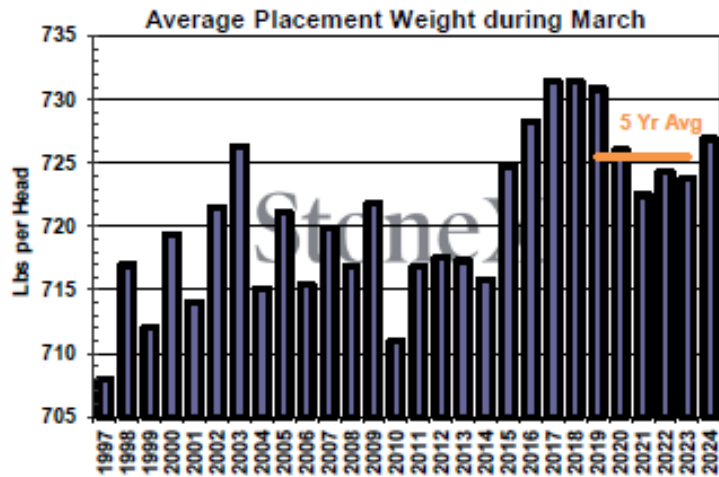
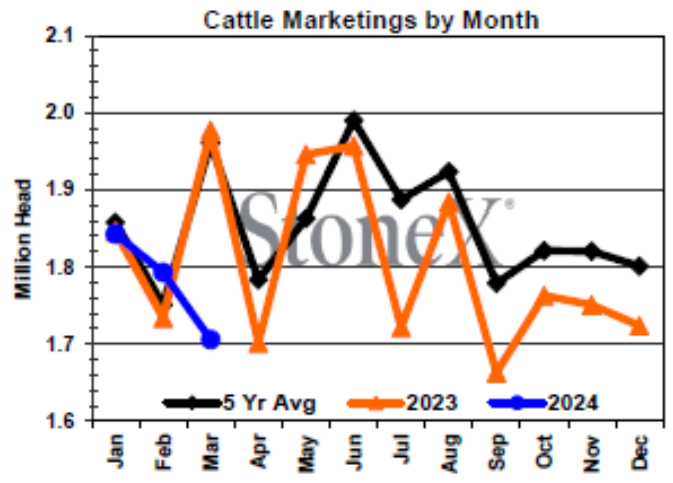
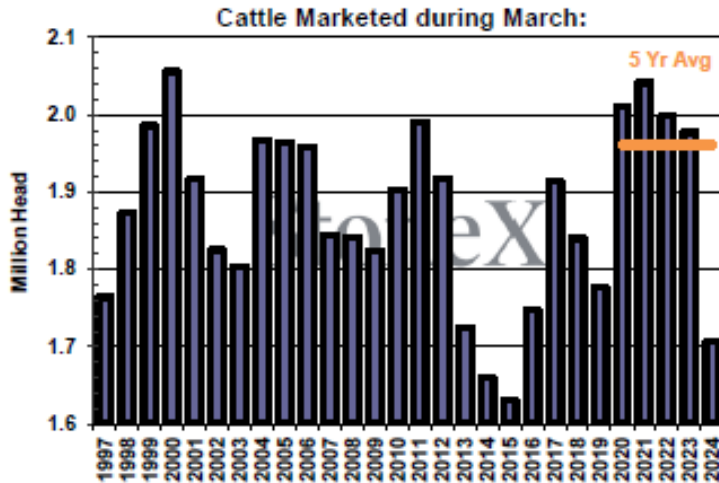
U.S.	BY PERCENTAGES (vs Last Year)			BY NUMBERS (Million Head)		
	USDA Actual	Trade Estimate	Estimate Range	This Year	Last Year	5 Yr Avg
Cattle on Feed as of Apr 1:	101.5%	102.1	101.0-103.1	11.821	11.647	11.788
Placed on Feed during March:	87.7%	93.0	89.3-95.9	1.746	1.992	1.913
Cattle Marketed during March:	86.3%	88.1	86.0-91.1	1.706	1.977	1.961



StoneX Livestock Team 1-816-410-3327

Developed by Market Intelligence Team

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StoneX Livestock Team 1-816-410-3327

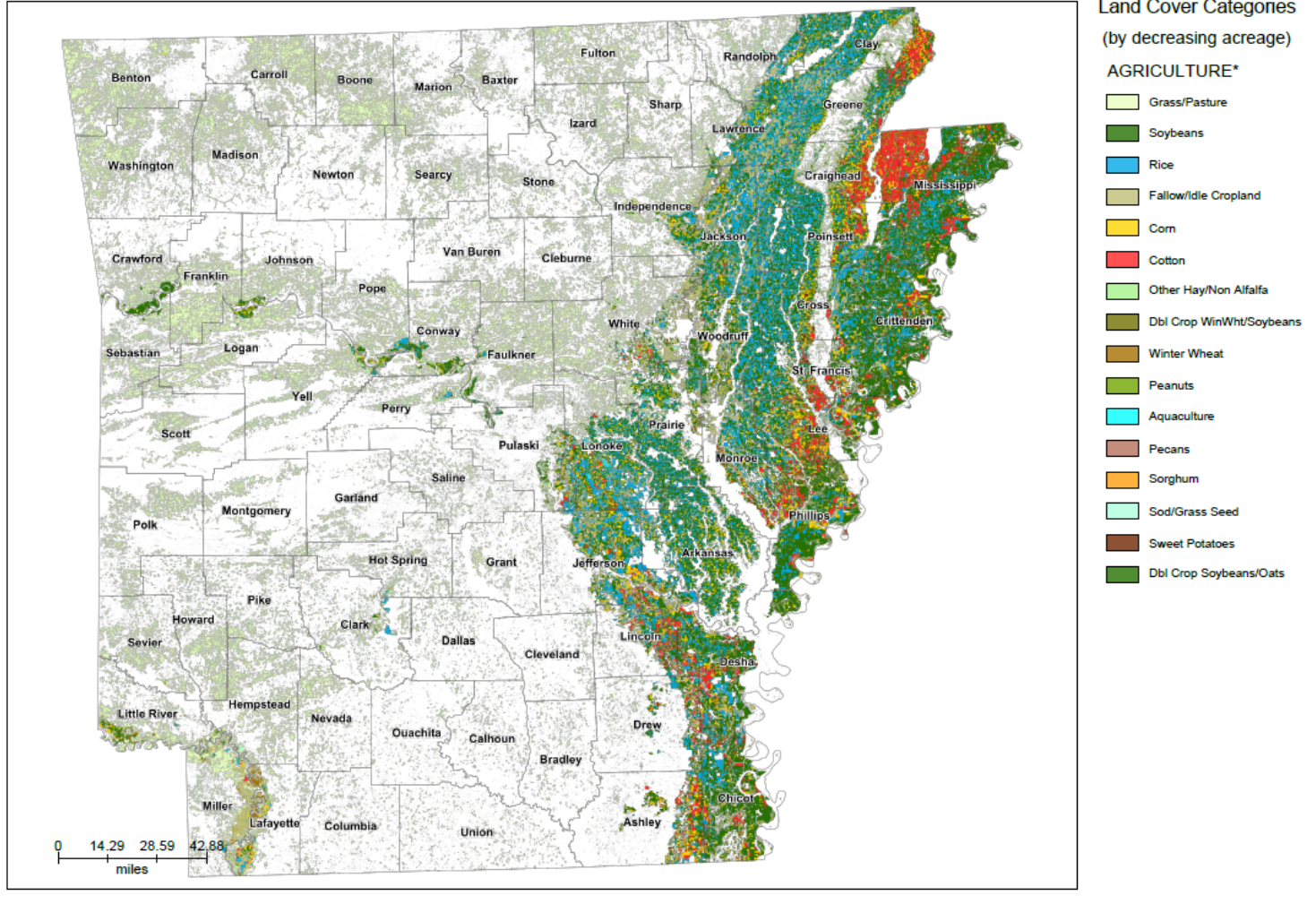
Developed by Market Intelligence Team



# Field Crops



## 2020 Arkansas Cropland Data Layer



Produced by CropScape - <http://www.geodata.com/CropScape>

\* Only top 16 agriculture categories are listed.



# United States Ending Stocks

*USDA April 11, 2024 – billions of bushels*

@kannbwx

	<b>2023/24</b>	Trade Avg	<i>USDA Mar</i>
<b>Corn</b>	<b>2.122</b>	2.102	2.172
<b>Soybeans</b>	<b>0.340</b>	0.317	0.315
<b>Wheat</b>	<b>0.698</b>	0.690	0.673

*Data sources: USDA; Reuters*



# 2023/24 South American Crop Production

(millions of tonnes)

@kannbwx

Data sources: USDA; Reuters

## CORN

## SOYBEANS

Argentina

Brazil

Argentina

Brazil

**USDA April**

**55.0**

**124.0**

**50.0**

**155.0**

Trade average

55.6

121.75

50.48

151.68

USDA March

56.0

124.0

50.0

155.0

USDA 2022/23

36.0

137.0

25.0

162.0





# USDA World Ending Stocks

WASDE April 11, 2024 – millions of tonnes

@kannbwx

Data sources: USDA; Reuters

	2023/24	Trade	USDA Mar
<b>Corn</b>	<b>318.28</b>	316.72	319.63
<b>Soybeans</b>	<b>114.22</b>	113.71	114.27
<b>Wheat</b>	<b>258.27</b>	259.14	258.83



USDA Snapshot and Estimates



\*\*\*StoneX estimates are for the final numbers, not predicting USDA.

USDA 2023/24 US Carryout (in Billion Bushels)					
	USDA Apr 2024	Average Trade Est.	Estimate Range	USDA Mar 2024	StoneX Est***
Corn	<b>2.122</b>	2.102	2.025-2.191	2.172	2.032
Soybeans	<b>0.340</b>	0.317	0.300-0.340	0.315	0.309
Wheat	<b>0.698</b>	0.690	0.670-0.720	0.673	0.692

USDA 2023/24 World Carryout (in Million Tonnes)					
	USDA Apr 2024	Average Trade Est.	Estimate Range	USDA Mar 2024	StoneX Est***
Corn	<b>318.28</b>	316.72	314.00-320.10	319.63	317.19
Soybeans	<b>114.22</b>	113.71	111.80-115.50	114.27	113.74
Wheat	<b>258.27</b>	259.14	257.40-262.00	258.83	258.58

USDA 2023/24 South American Production (in Million Tonnes)					
	USDA Apr 2024	Average Trade Est.	Estimate Range	USDA Mar 2024	StoneX Est***
ARG Corn	<b>55.000</b>	55.60	54.00-57.75	56.00	54.75
ARG Soybeans	<b>50.000</b>	50.48	50.00-52.00	50.00	51.20
BRZ Corn	<b>124.000</b>	121.75	118.00-124.20	124.00	124.20
BRZ Soybeans	<b>155.000</b>	151.68	148.00-155.00	155.00	150.80



United States Department of Agriculture  
National Agricultural Statistics Service



### Arkansas Crop Progress and Condition

Delta Region - Arkansas Field Office  
10800 Financial Centre Parkway, Suite 110 Little Rock, Arkansas 72211  
(501) 228-9926 · FAX (855) 270-2705 · [www.nass.usda.gov](http://www.nass.usda.gov)  
**Cooperating with the Arkansas Department of Agriculture**

This report contains the results from the **Crop Progress and Condition** weekly survey. The survey is completed by county extension agents' visual observations and contact with producers in their county. These data are also posted on our web site at <https://www.nass.usda.gov/ar> and in a more detailed report at <https://www.nass.usda.gov>. Thanks to all of the county extension agents who responded to this survey.

**Week Ending: April 14, 2024**

**Released: April 15, 2024**

According to the National Agricultural Statistics Service in Arkansas, there were 4.3 days suitable for fieldwork for the **week ending Sunday, April 14, 2024**. Topsoil moisture supplies were 2 percent very short, 11 percent short, 53 percent adequate, and 34 percent surplus. Subsoil moisture supplies were 3 percent very short, 7 percent short, 52 percent adequate, and 38 percent surplus.

#### Crop Progress for Week Ending April 14, 2024

Crop	This week (percent)	Last week (percent)	Last year (percent)	5-year average (percent)
Corn planted	51	22	39	31
Corn emerged	20	9	15	11
Cotton planted	2	0	1	0
Rice planted	46	13	27	17
Rice emerged	7	1	4	2
Soybeans planted	26	10	15	8
Soybeans emerged	8	0	4	2
Winter wheat headed	37	16	21	21

#### Crop Condition for Week Ending April 14, 2024

Item	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Hay, all	3	14	33	45	5
Livestock	3	9	27	54	7
Pasture	2	14	36	42	6
Vegetables	3	10	44	40	3
Winter wheat	1	6	27	61	5

The USDA NASS National Crop Progress release is a more detailed report including crop progress and condition at the National level. You can locate that release at: <https://release.nass.usda.gov/reports/prog1524.pdf>

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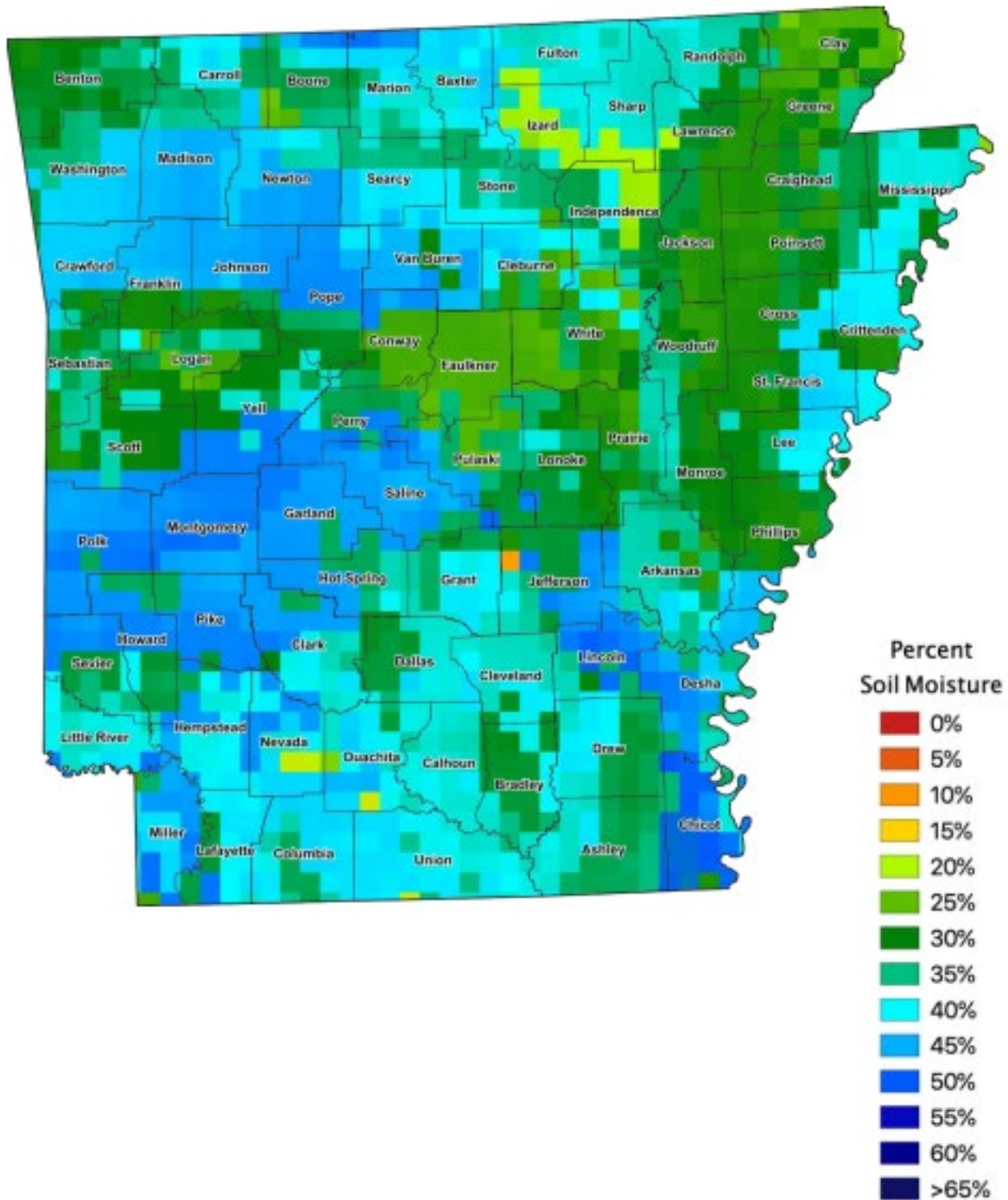
Arkansas Department of Agriculture and University of Arkansas  
Cooperative Extension Service  
Dr. John D. Anderson  
Senior Associate Vice President for Agriculture-Extension and Director

United States Department of Agriculture  
National Agricultural Statistics Service  
Delta Region-Arkansas Field Office  
Eugene Young, Regional Director



Arkansas Subsoil Moisture Map for the week of April 01 – April 07, 2024

The Soil Moisture Active Passive (SMAP) provides measurements of soil moisture in the root zone as a weekly average, represented by pixels. Each pixel represents 9 by 9 kilometer plot or about 20,000 acres. The SMAP data measures soil moisture in cubic centimeters of water/cubic centimeters of soil. The scale represents the percent of water in a given volume of soil. More information and additional mapping is available at <https://nassgeo.csiss.gmu.edu/CropCASMA/>.





# Crop Progress

ISSN: 1948-3007

Released April 15, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

## Corn Planted - Selected States

[These 18 States planted 92% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	April 14, 2023	April 7, 2024	April 14, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado .....	1	-	-	1
Illinois .....	7	2	3	4
Indiana .....	2	-	1	2
Iowa .....	5	-	4	2
Kansas .....	14	4	13	10
Kentucky .....	11	5	9	11
Michigan .....	-	-	-	-
Minnesota .....	-	-	3	-
Missouri .....	23	7	26	10
Nebraska .....	1	-	2	1
North Carolina .....	23	8	27	26
North Dakota .....	-	-	-	-
Ohio .....	-	-	-	1
Pennsylvania .....	-	-	-	-
South Dakota .....	-	-	1	-
Tennessee .....	18	7	13	14
Texas .....	64	59	63	61
Wisconsin .....	1	-	1	-
18 States .....	7	3	6	5

- Represents zero.

## Soybeans Planted - Selected States

[These 18 States planted 96% of the 2023 soybean acreage]

State	Week ending			2019-2023 Average
	April 14, 2023	April 7, 2024	April 14, 2024	
	(percent)	(percent)	(percent)	(percent)
Arkansas .....	15	10	26	8
Illinois .....	3	2	4	1
Indiana .....	1	(NA)	-	1
Iowa .....	2	(NA)	2	1
Kansas .....	1	(NA)	1	-
Kentucky .....	6	5	8	3
Louisiana .....	27	13	20	17
Michigan .....	1	(NA)	-	-
Minnesota .....	-	(NA)	1	-
Mississippi .....	18	7	16	12
Missouri .....	4	3	8	1
Nebraska .....	-	(NA)	-	-
North Carolina .....	-	(NA)	-	-
North Dakota .....	-	(NA)	-	-
Ohio .....	-	(NA)	-	1
South Dakota .....	-	(NA)	-	-
Tennessee .....	5	4	8	1
Wisconsin .....	-	(NA)	-	-
18 States .....	3	(NA)	3	1

- Represents zero.

(NA) Not available.



# Crop Production

ISSN: 1936-3737

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Released April 11, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

## Orange Production Down 1 Percent from March Forecast

**The United States all orange** forecast for the 2023-2024 season is 2.73 million tons, down 1 percent from the previous forecast but up 7 percent from the 2022-2023 revised utilization. The Florida all orange forecast, at 18.8 million boxes (846,000 tons), is down 5 percent from the previous forecast but up 19 percent from last season's revised utilization. In Florida, early, midseason, and Navel varieties are forecast at 6.80 million boxes (306,000 tons), unchanged from the previous forecast but up 11 percent from last season's revised utilization. The Florida Valencia orange forecast, at 12.0 million boxes (540,000 tons), is down 8 percent from the previous forecast but up 24 percent from last season's revised utilization.

The California all orange forecast is 46.0 million boxes (1.84 million tons), is unchanged from previous forecast but up 3 percent from last season's revised utilization. The California Navel orange forecast is 38.0 million boxes (1.52 million tons), unchanged from the previous forecast but up 5 percent from last season's revised utilization. The California Valencia orange forecast is 8.00 million boxes (320,000 tons), unchanged from the previous forecast but down 7 percent from last season's revised utilization. The Texas all orange forecast, at 1.10 million boxes (47,000 tons) up 16 percent from the previous forecast but down 3 percent from last season's revised utilization.



# World Agricultural Supply and Demand Estimates

ISSN: 1554-9089

Office of the  
Chief Economist

Agricultural Marketing Service  
Farm Service Agency

Economic Research Service  
Foreign Agricultural Service

WASDE - 647

Approved by the World Agricultural Outlook Board

April 11, 2024

**WHEAT:** This month's supply and demand outlook for 2023/24 U.S. wheat is for lower supplies, reduced domestic use, unchanged exports, and higher ending stocks. Supplies are tightened with a reduction in projected imports by 5 million bushels to 140 million on a slower-than-expected import pace, primarily for Hard Red Winter. Domestic consumption is forecast down on lower-than-expected implied feed and residual use in the second and third quarters based on the latest NASS *Grain Stocks* report. As a result, annual feed and residual use is lowered 30 million bushels to 90 million. Projected 2023/24 ending stocks are raised 25 million bushels to 698 million, 22 percent above last year. The season-average farm price is reduced \$0.05 per bushel to \$7.10.

The 2023/24 global wheat outlook this month is for larger supplies, consumption, and exports and smaller ending stocks. Supplies are raised 0.6 million tons to 1,058.4 million on increased production estimates for the EU, Moldova, and Pakistan. The world consumption forecast is increased 1.1 million tons to 800.1 million. Food, Seed, and Industrial use in India is increased 2.0 million tons this month to 106.2 million. The latest monthly stocks reports issued by the Food Corporation of India shows continued open market sales as the Government of India attempts to limit food price inflation ahead of elections, which begin later this month. Global feed and residual use is forecast lower on reductions for Russia and the United States that are only partly offset by increased use for the EU.

Projected 2023/24 global trade is raised 1.3 million tons to 213.5 million, mostly on higher export forecasts for Russia and Ukraine that are only partly offset by a reduction for the European Union. Russia's export forecast is raised 1.0 million tons to 52.0 million, as shipments have continued at a robust pace. Ukraine exports are raised, up 1.5 million tons to 17.5 million as competitive prices and expanded operating hours at the ports of Odessa this year allow trade to increase. EU exports, however, are reduced 2.0 million tons to 34.5 million as competition from the Black Sea has restrained their exports to date. Projected 2023/24 world ending stocks are down 0.6 million tons to 258.3 million as lower stocks for India and Ukraine are only partly offset by increases for Algeria and the EU. If realized, global stocks for 2023/24 would be five percent below last year and the lowest since 2015/16.

**COARSE GRAINS:** This month's 2023/24 U.S. corn outlook is for greater corn used for ethanol and feed and residual use and smaller ending stocks. Corn used for ethanol is raised 25 million bushels to 5.4 billion based on data through February from the *Grain Crushings and Co-Products Production* report and weekly ethanol production data as reported by the Energy Information Administration for the month of March. Feed and residual use is increased 25 million to 5.7 billion based on indicated disappearance

[Click Page for Complete Report](#)



# *Rice*

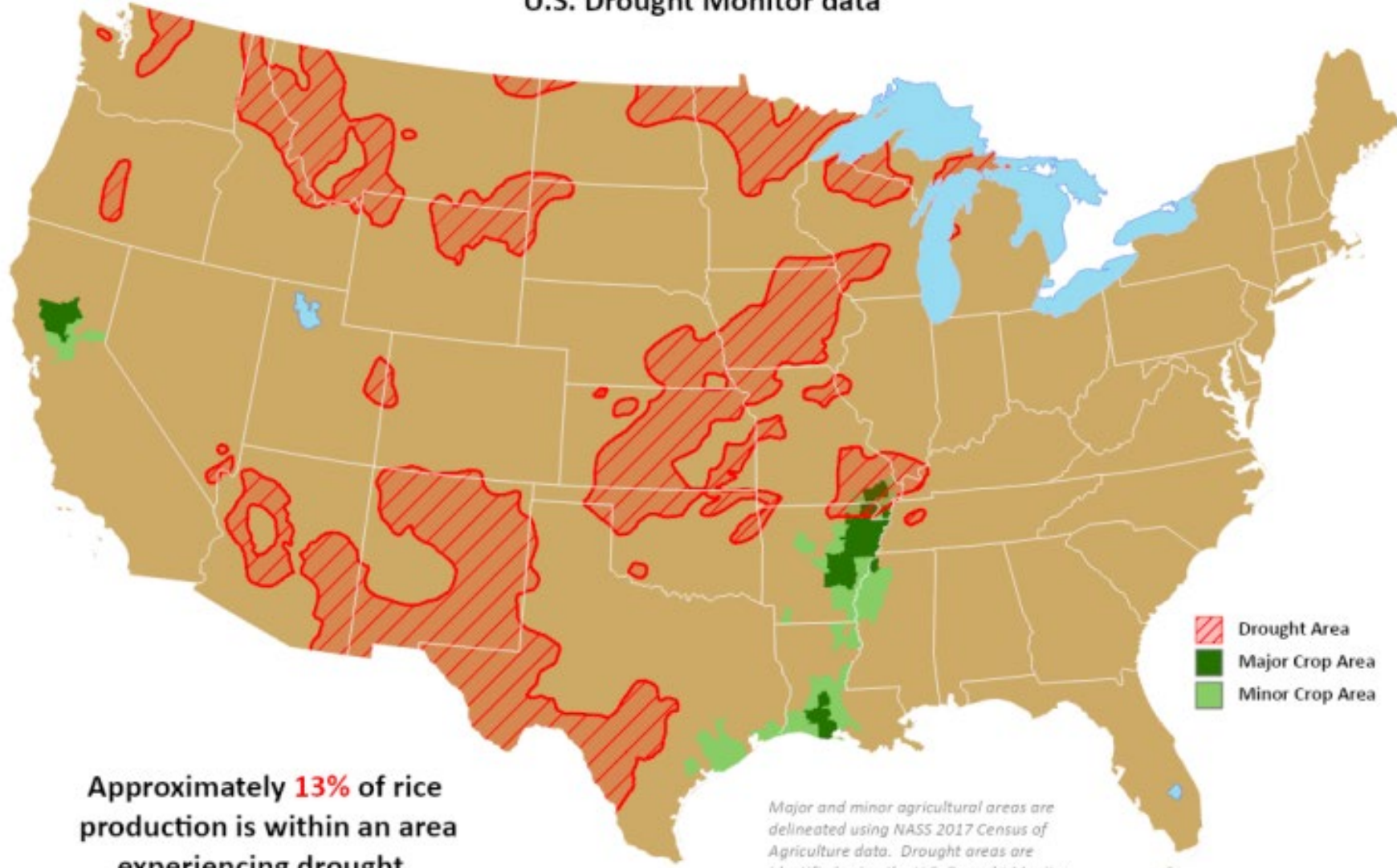




This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

# Rice Areas in Drought

Reflects April 16, 2024  
U.S. Drought Monitor data

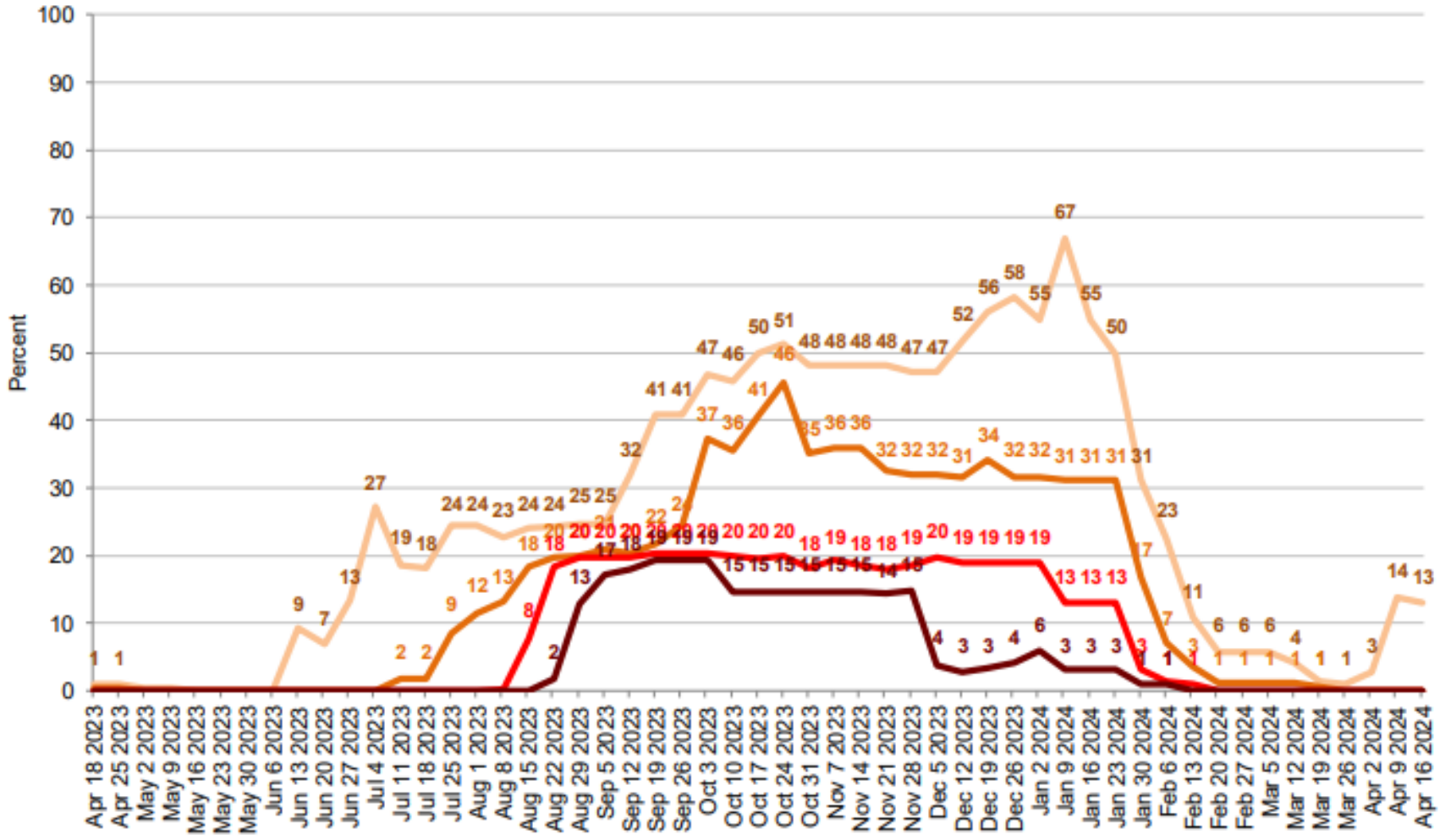


Approximately **13%** of rice production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



### Percent of United States Rice Located in Drought



- Moderate or more intense drought (D1+)
- Severe or more intense drought (D2+)
- Extreme or more intense drought (D3+)
- Exceptional drought (D4)

Drought percentages are approximated using the U.S. Drought Monitor product.



# Rice, 1-Month, 60-Minute Nearby

Rough Rice Jul '24 (ZRN24)

19.135s +0.045 (+0.24%) 04/19/24 [CBOT]

19.070 x 1 19.145 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

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### Rough Rice Jul '24 (ZRN24)

19.135s +0.045 (+0.24%) 04/19/24 [CBOT]

19.070 x 1 19.145 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

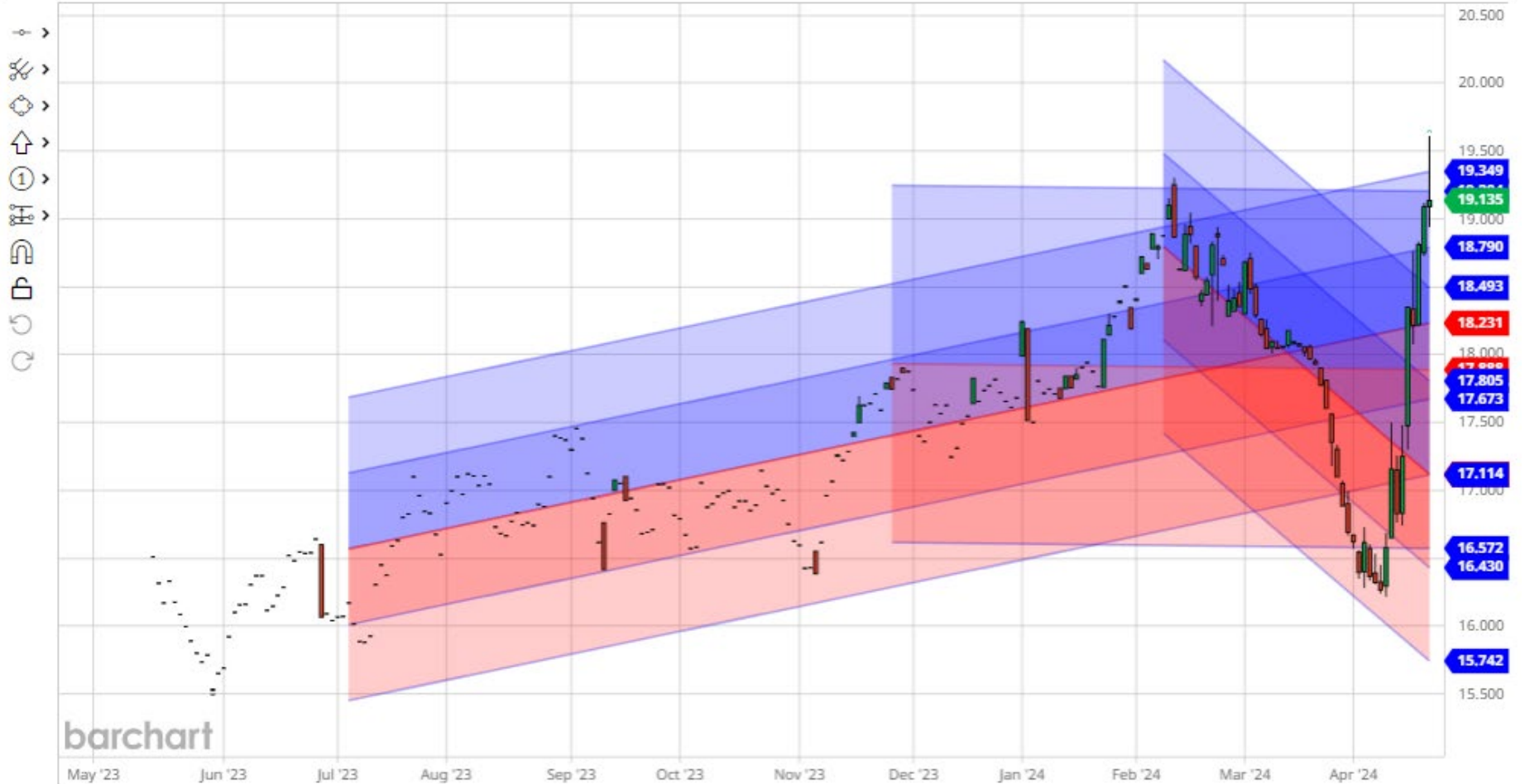
Notes My Charts Alerts Watch Help

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Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

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### Rough Rice Jul '24 (ZRN24)

19.135s +0.045 (+0.24%) 04/19/24 [CBOT]

19.070 x 1 19.145 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

## Rice, 3-Year, Weekly Nearby

Notes My Charts Alerts Watch Help

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Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

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### Rough Rice Jul '24 (ZRN24)

19.135s +0.045 (+0.24%) 04/19/24 [CBOT]

19.070 x 1 19.145 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

## Rice, 20-Year, Monthly Nearby

Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

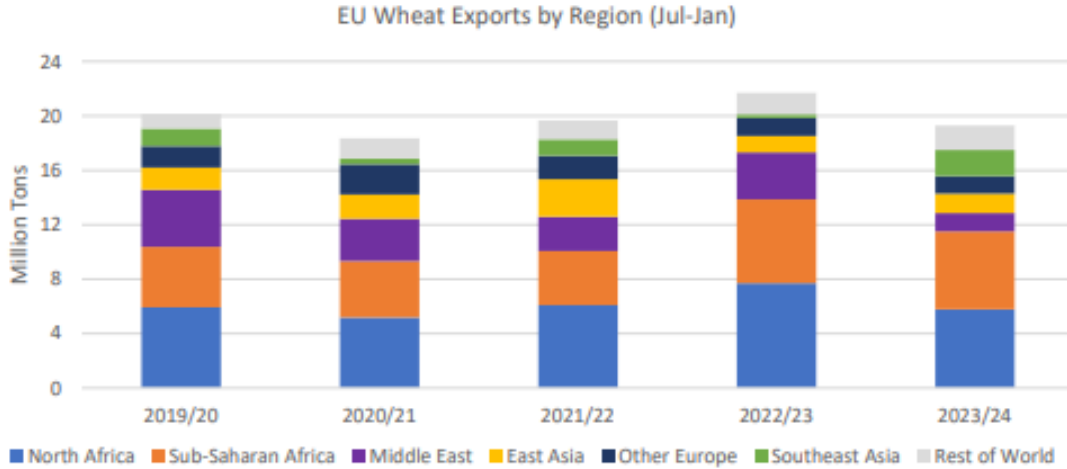
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# Grain: World Markets and Trade

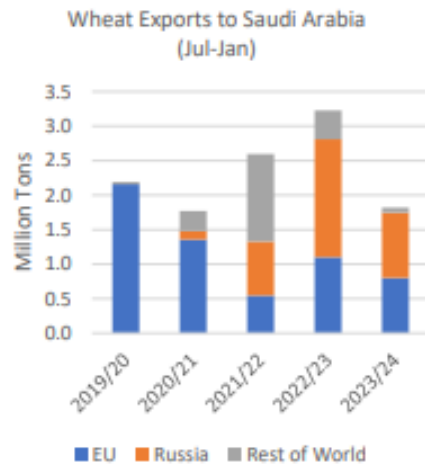
## EU Wheat Exports Challenged by Russia’s Growing Dominance



Source: Trade Data Monitor, LLC

European Union (EU) wheat exports for 2023/24 (Jul-Jun) are forecast down 2.0 million tons this month to 34.5 million as the region loses market share to Russia in Africa and the Middle East. Leading markets for EU wheat typically are North Africa, Sub-Saharan Africa, and the Middle East. In the first 7 months of the marketing year, shipments to North Africa are down 25 percent compared to the same period last year, while shipments to the Middle East are down over 60 percent. The EU is facing unprecedented competition from Russia wheat in these regions. Russia’s record wheat supplies continue to make its exports more competitive than the EU, with unabated shipments raising the Russia export forecast 1.0 million tons this month to a record 52.0 million tons. Saudi Arabia and Algeria are two of the top three traditional export destinations for the EU and examples of major EU markets where Russia has captured significant market share.

Saudi Arabia has historically been a top market for EU wheat, with the European Union capturing nearly 95-percent market share in the 5 years leading up to 2019/20. While wheat import demand in Saudi Arabia has declined in 2023/24 as domestic production increased due to high domestic procurement prices, government buyer Global Food Security Authority’s (GFSa) import preferences have shifted from EU to Russian wheat. GFSa is the sole importer of wheat, making purchases through international tenders. Russian wheat supplies have become increasingly price competitive in these tenders, ousting the European Union as the top supplier.



Source: Trade Data Monitor, LLC and Refinitiv

[Click Page for Complete Report](#)



# Outlook

## Economic Research Service | Situation and Outlook

RCS-24C April 15, 2024

Next release is May 14, 2024

### Rice Outlook: April 2024

**Nathan Childs, coordinator**  
**Bonnie LeBeau, contributor**

#### In this report:

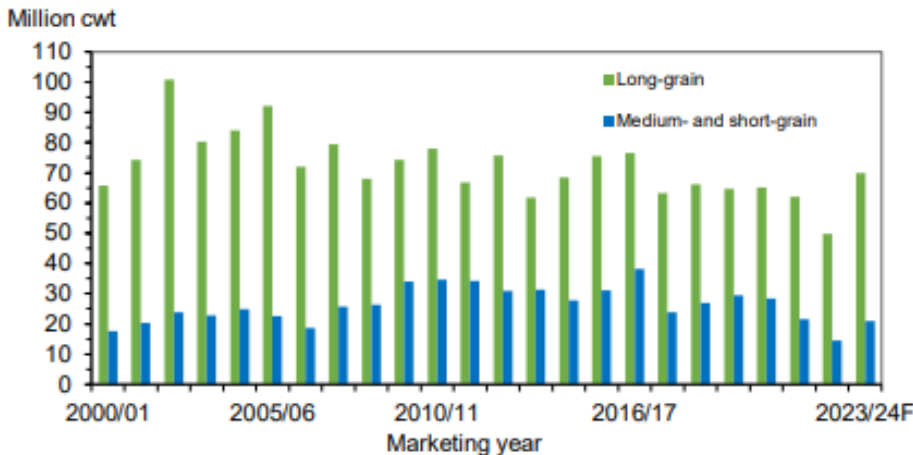
- [Domestic Outlook](#)
- [International Outlook](#)

## U.S. 2024/25 Rice Plantings Indicated at 2.93 Million Acres

Based on a survey conducted during the first 2 weeks of March, U.S. rice growers intend to plant 2.93 million acres of rice in 2024/25, up 1.3 percent from a year earlier. Long-grain is indicated to increase 11.5 percent from a year earlier. In contrast, growers indicated a 24-percent decline in combined medium- and short-grain plantings to 632,000 acres, with the South accounting for most of the decline.

There were no supply-side revisions this month to the 2023/24 U.S. rice balance sheet. Total supplies of in 2023/24 remain projected at 291.5 million hundredweight (cwt), up 51.9 million cwt from a year earlier and the highest since 2016/17. On the use side, total exports are raised 3.0 million cwt to 91.0 million, with long-grain raised 4.0 million cwt to 70.0 million and combined medium- and short-grain lowered 1.0 million to 21.0 million cwt. In addition, all-rice total domestic and residual use is lowered 5.0 million cwt to 157.0 million, still the highest on record, with long-grain accounting for all of the reduction. The substantial revision to the long-grain domestic and residual use forecast was largely based on implied use for December–February indicated by the estimated March 1 rice stocks. The combination of a weaker domestic and residual use forecast and stronger exports raised ending stocks 2.0 million cwt to 43.5 million.

Figure 1  
**U.S. 2023/24 long-grain rice exports projected to increase 40 percent 1/**



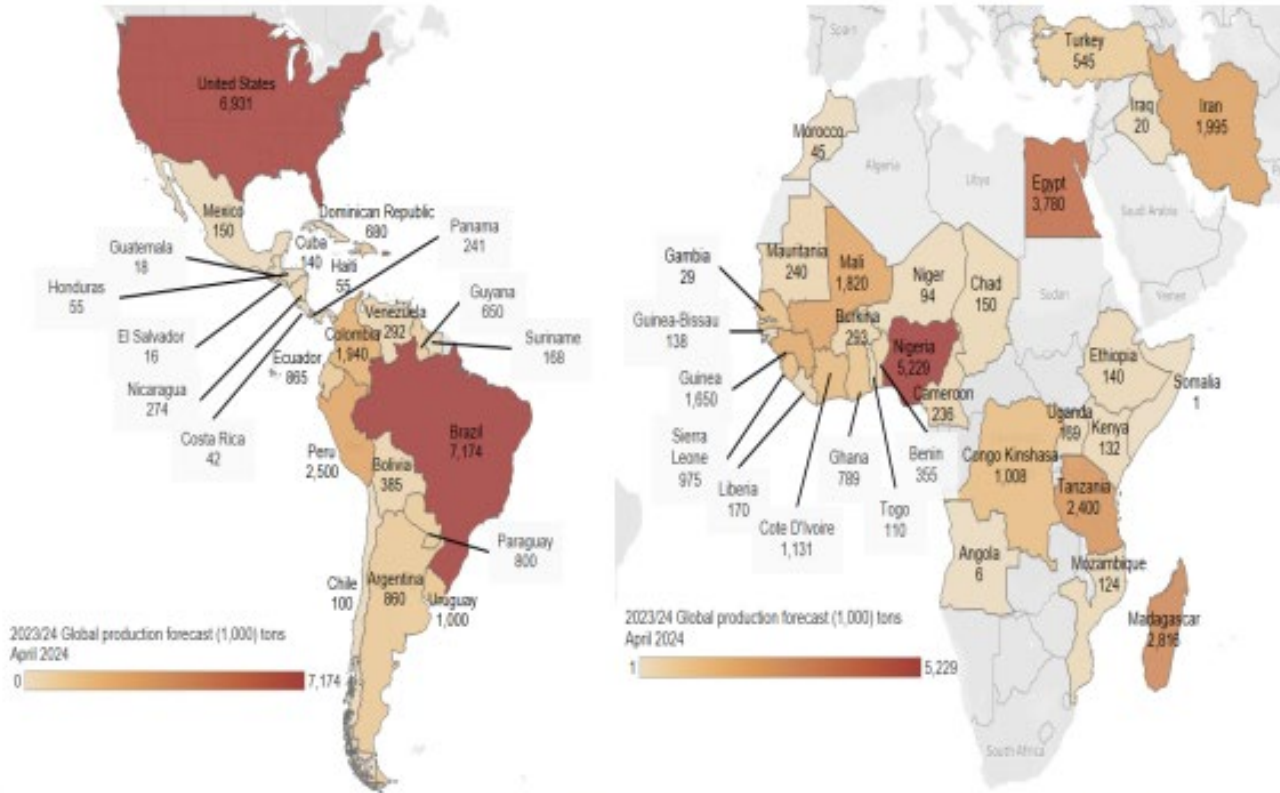
Cwt = Hundredweight. 2023/24 are forecasts. 1/ Milled-, brown-, and rough-rice exports on a rough-rice basis. F = forecast.

Source: USDA, Economic Research Service, Rice Yearbook dataset, 2000/01–2020/21; USDA, World Agricultural Outlook Board, *World Agricultural Supply and Demand Estimates*, 2021/22–2023/24.

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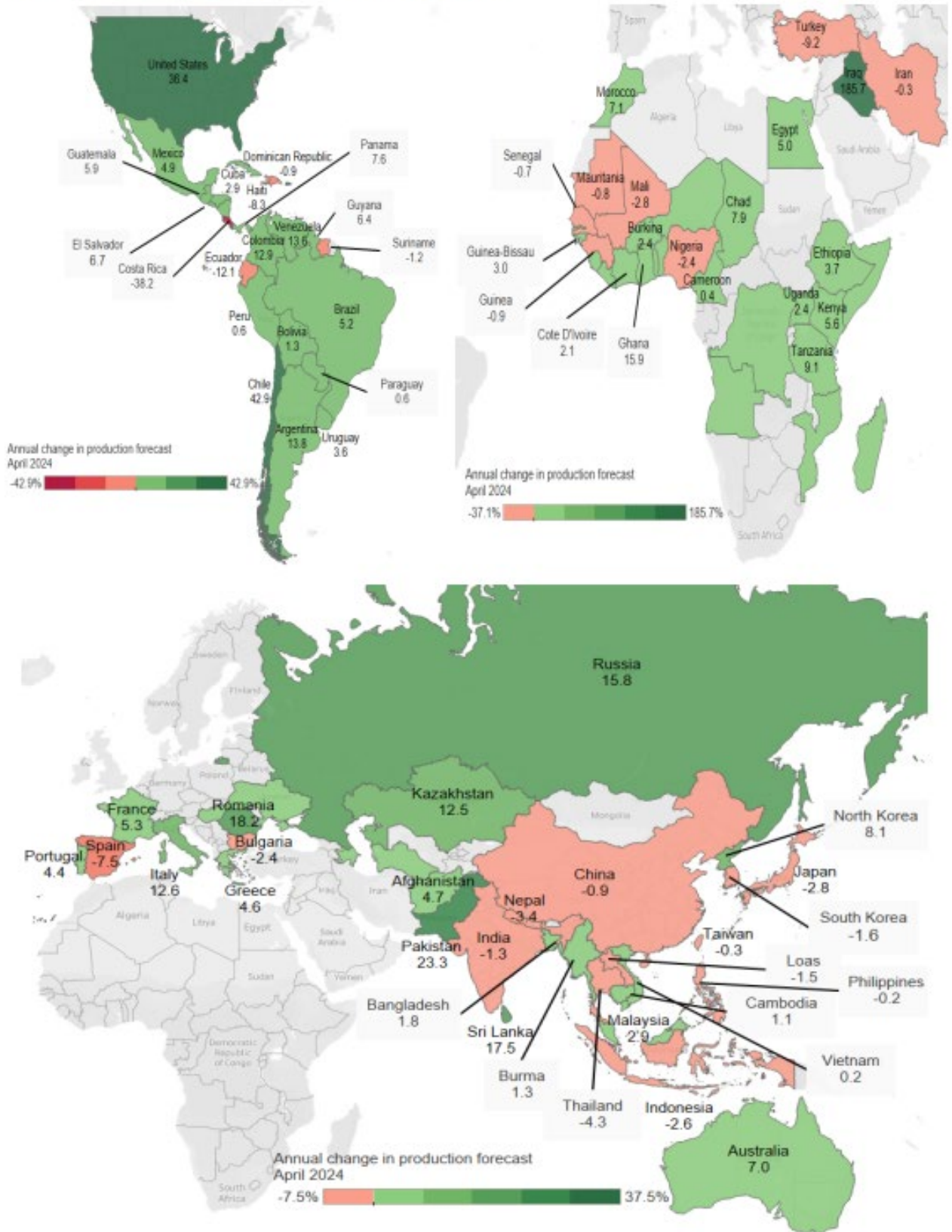


Map 1: Production forecasts (milled basis) 2023/24.



Source: USDA, Economic Research Service using data from USDA, Foreign Agricultural Service, *Production, Supply, and Distribution* database.

Map 2: Annual percent change in production forecasts, 2023/24.



Source: USDA, Economic Research Service using data from USDA, Foreign Agricultural Service, *Production, Supply, and Distribution* database.



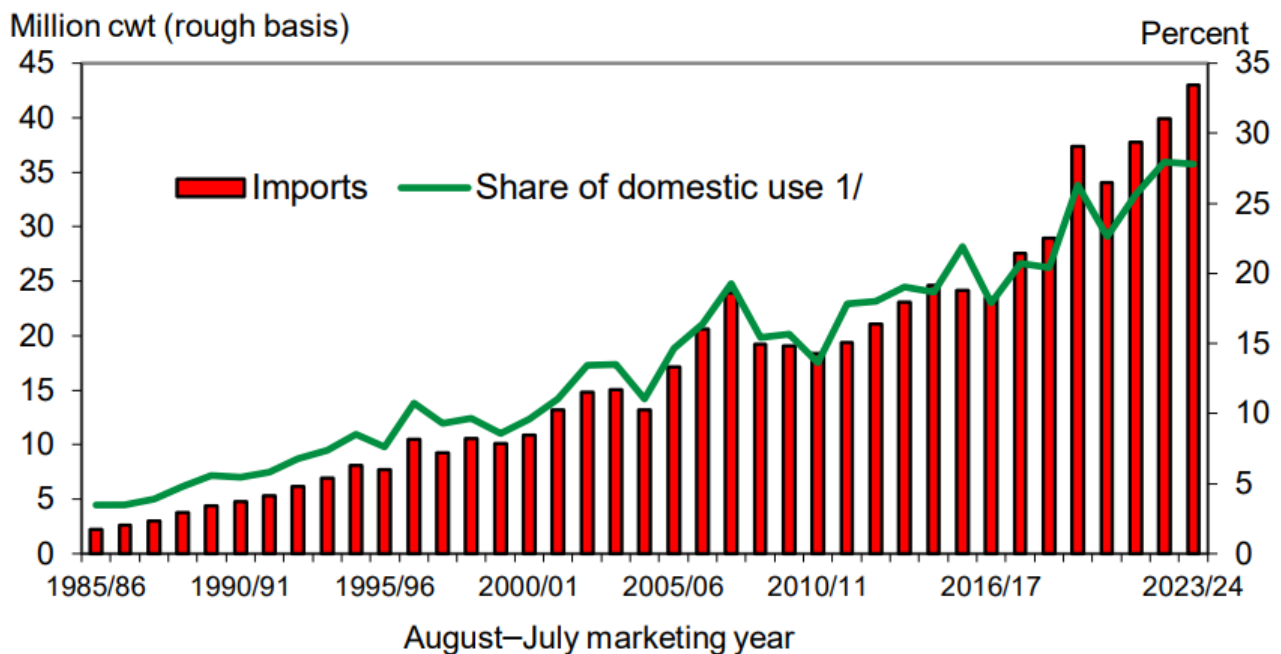
WASDE Rice Summary – Updated April 11, 2024, USDA

RICE:

The outlook for 2023/24 U.S. rice this month is for unchanged supplies, reduced domestic use, higher exports, and increased ending stocks. Total domestic and residual use is lowered 5.0 million cwt to 157.0 million with all of the decline for long-grain. This is the result of a reduction in the December-February quarter in implied disappearance compared to a year earlier as indicated in the latest NASS Rice Stocks report. Total exports are raised 3.0 million cwt to 91.0 million as higher long-grain exports are partially offset by a reduction in medium- and short-grain. Long-grain exports, now at 70.0 million cwt, would be the highest since 2016/17 despite current long-grain prices significantly higher than 2016/17. Sustained higher sales and shipments of long-grain rough rice to Mexico, Central America, Venezuela, and Colombia drive this increase. Despite larger exports, the reduction in domestic and residual use more than offsets the export increase resulting in higher ending stocks, up 2.0 million cwt to 43.5 million. The season-average price for all rice is unchanged at \$18.80 per cwt with prices by class also unchanged.

The 2023/24 global outlook this month is for larger supplies, lower consumption, modestly higher trade, and higher ending stocks. Supplies are raised 0.9 million tons to 693.5 million, primarily on higher beginning stocks for Cambodia and Burma. World 2023/24 consumption is lowered 1.5 million tons to a still record 521.3 million, largely on a reduction for China. India’s export restrictions on broken rice and fewer Chinese auctions of old-crop rice are factors causing this reduction. Global 2023/24 trade is raised 0.4 million tons to 52.9 million on higher exports for Burma, Cambodia, Vietnam, and the United States more than offsetting lower China exports. Projected world ending stocks are raised 2.5 million tons to 172.2 million primarily on increases for China, Vietnam, and Bangladesh.

U.S. rice imports in 2023/24 projected to be record high



## World Rice Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
World	514.4	515.5	0.1	1.1
United States	5.1	6.9	--	1.8
Foreign	509.3	508.6	0.1	-0.7
Argentina	0.8	0.9	--	0.1
Brazil	6.8	7.2	-0.3	0.4
Egypt	3.6	3.8	--	0.2
Australia	0.37	0.40	--	**
Bangladesh	36.4	37.0	0.7	0.6
Burma	11.8	11.9	--	0.1
Cambodia	5.9	6.0	--	0.1
China	145.9	144.6	--	-1.3
India	135.8	134.0	--	-1.8
Indonesia	33.9	33.0	-0.5	-0.9
Japan	7.5	7.3	**	-0.2
Sri Lanka	2.8	3.3	--	0.5
Pakistan	7.3	9.0	--	1.7
Philippines	12.6	12.6	0.3	**
Thailand	20.9	20.0	--	-0.9
Vietnam	26.9	27.0	--	0.1

-- No change. \*\* Rounds to zero.

April 11, 2024

## World Rice Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- <i>Million Tons</i> -----				
Beginning stocks	183.2	178.0	0.8	-5.2
Production	514.4	515.5	0.1	1.1
Total Supply	697.6	693.5	0.9	-4.1
Total use	519.6	521.3	-1.5	1.7
Trade	54.1	52.9	0.4	-1.1
Ending Stocks	178.0	172.2	2.4	-5.8

April 11, 2024

## U.S. Rice Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	2.22	2.89	--	0.68
Harvested area (million acres)	2.17	2.85	--	0.69
Yield (pounds per acre)	7,385	7,649	--	264
----- <i>Million cwt</i> -----				
Beginning stocks	39.7	30.3	--	-9.5
Production	160.0	218.3	--	58.3
Imports	39.9	43.0	--	3.1
Total supply	239.7	291.5	--	51.9
Domestic use	145.1	157.0	-5.0	11.9
Exports	64.3	91.0	3.0	26.7
Total use	209.4	248.0	-2.0	38.6
Ending stocks	30.3	43.5	2.0	13.3
----- <i>Percent</i> -----				
Stocks to use ratio	14.4	17.6	0.9	3.1
----- <i>Dollars per cwt</i> -----				
Average market price	19.80	18.80	--	-1.00

-- No change.



# Peanuts



## Peanut Prices

ISSN: 1949-1891

Released April 19, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

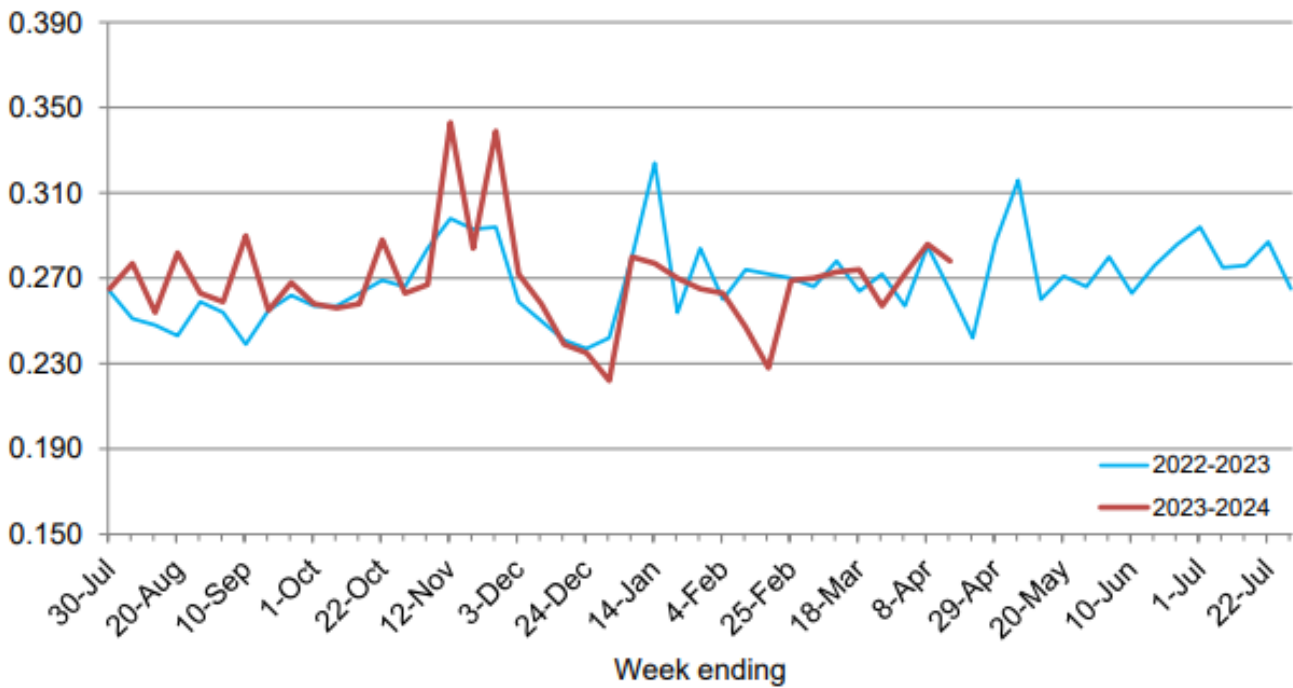
### Peanut Price Highlights

**Peanut** prices received by farmers for all farmer stock peanuts averaged 27.8 cents per pound for the week ending April 13, down 0.8 cent from the previous week. Marketings of all farmer stock peanuts for the week ending April 13 totaled 87.1 million pounds, up 14.6 million pounds from the previous week.

**Runner-type** peanut prices averaged 27.8 cents per pound for the week ending April 13, down 0.4 cent from the previous week. Marketings of runner-type peanuts totaled 87.1 million pounds, up 15.3 million pounds from the previous week.

### All Peanut Prices – United States

Dollars per pound





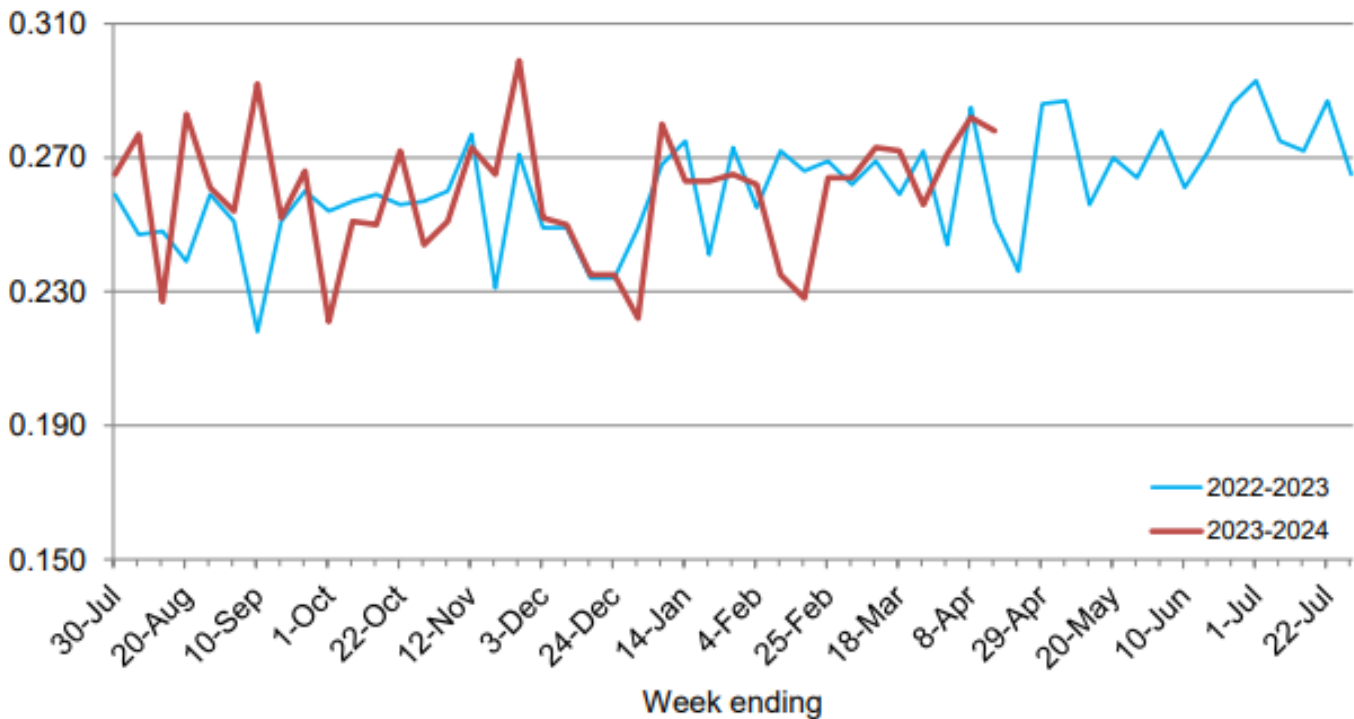
**Peanut Prices and Marketings by Type – United States: March 16, 2024-April 13, 2024**

Item and type	Week ending				
	March 16, 2024	March 23, 2024	March 30, 2024	April 6, 2024	April 13, 2024
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
<b>Average price</b>					
Runner .....	0.272	0.256	0.271	0.282	0.278
Spanish .....	(X)	0.698	(X)	0.667	(X)
Valencia .....	(X)	(X)	(X)	(X)	(X)
Virginia .....	0.280	0.276	0.275	(X)	(X)
All .....	0.274	0.257	0.272	0.286	0.278
	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
<b>Marketings <sup>1</sup></b>					
Runner .....	64,112	60,172	139,751	71,845	87,136
Spanish .....	-	58	-	673	-
Valencia .....	-	-	-	-	-
Virginia .....	29,936	852	28,106	-	-
All .....	94,048	61,082	167,857	72,518	87,136

- Represents zero.  
(X) Not applicable.  
<sup>1</sup> Quantity purchased from farmers.

**Runner-Type Peanut Prices – United States**

Dollars per pound



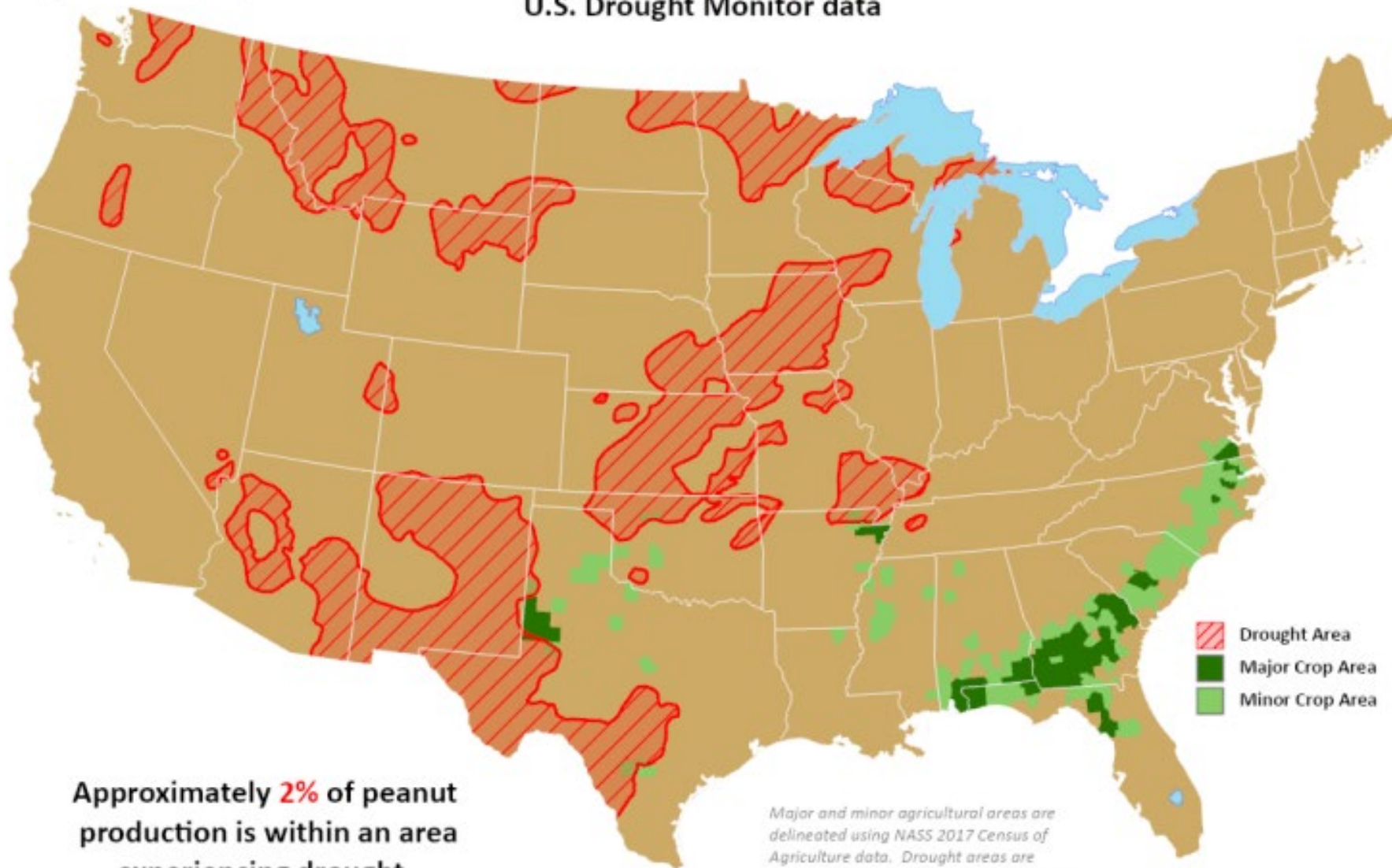




# Peanut Areas in Drought

This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

Reflects April 16, 2024  
U.S. Drought Monitor data

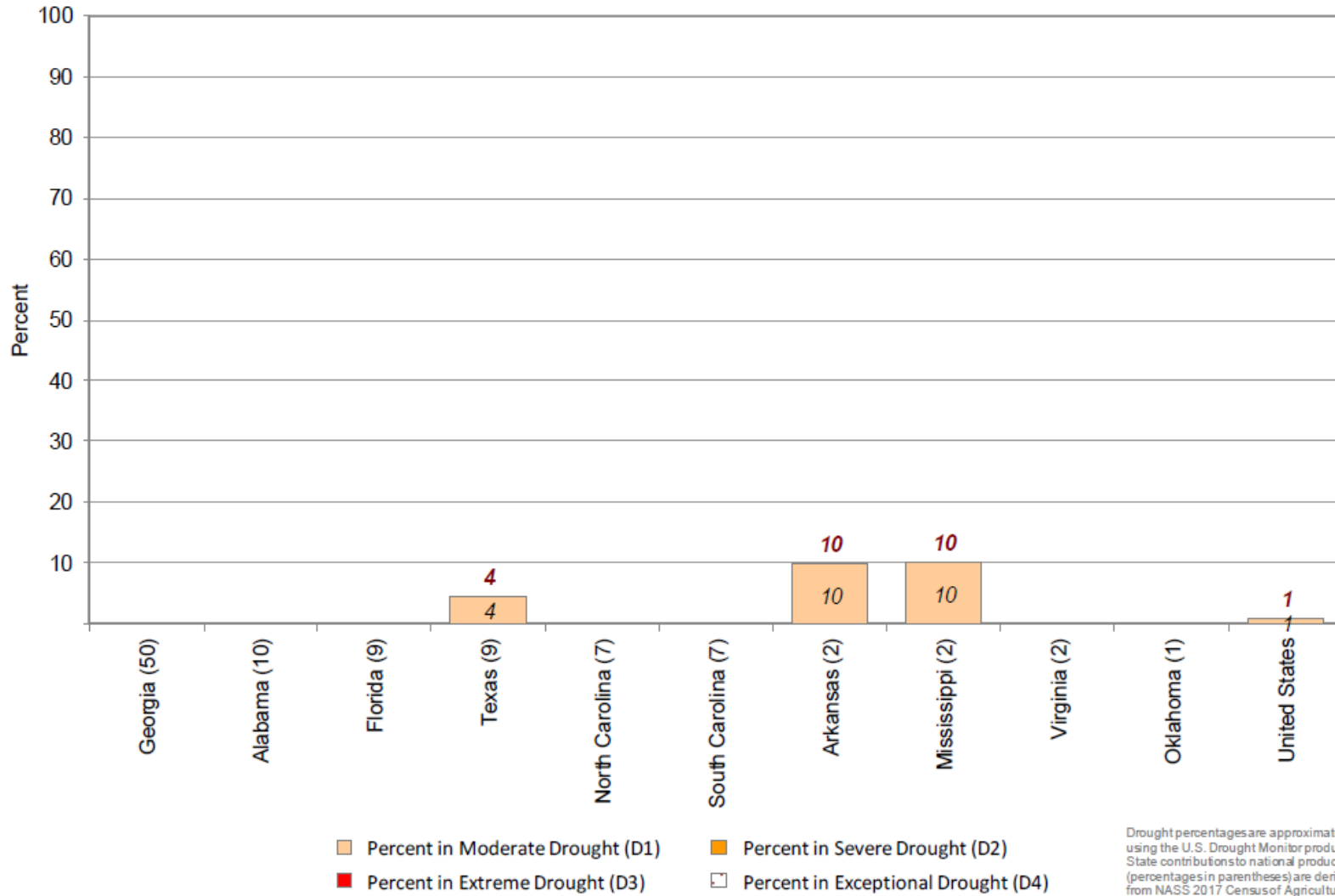


Approximately **2%** of peanut production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



### Percent of Peanuts Located in Drought April 9, 2024





# ***Soybeans***

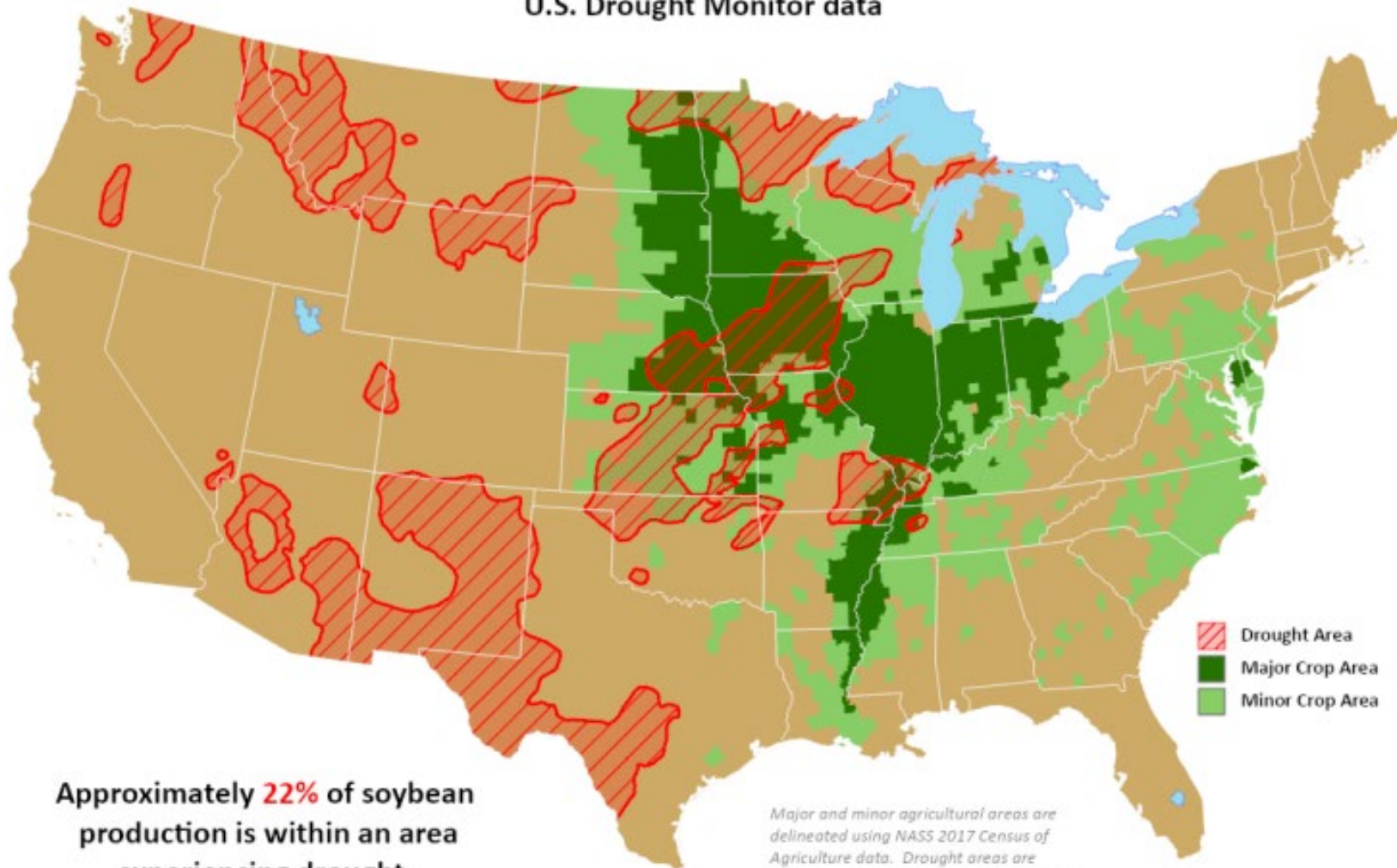
## ***Oil Crops Yearbook***



This product was prepared by the  
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World Agricultural Outlook Board (WAOB)

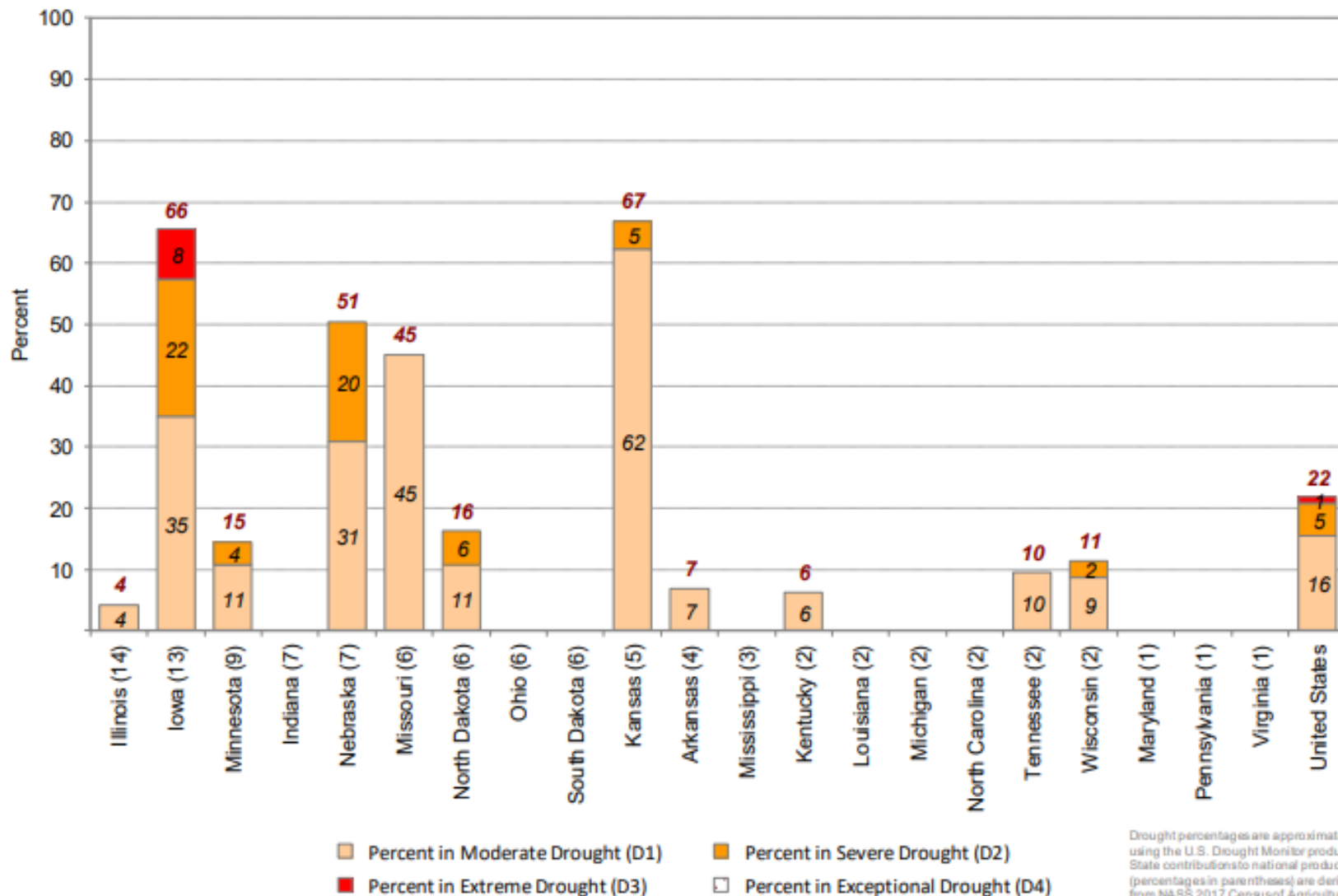
# Soybean Areas in Drought

Reflects April 16, 2024  
U.S. Drought Monitor data





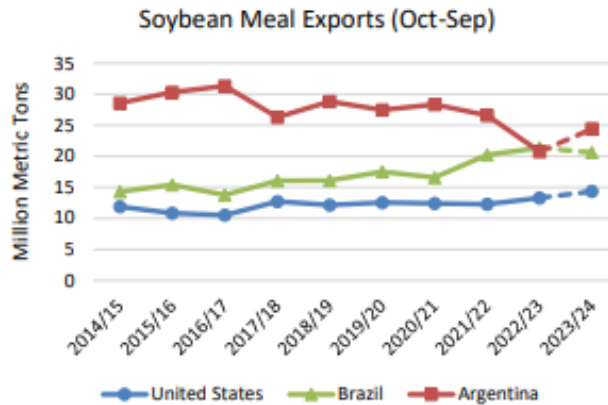
### Percent of Soybeans Located in Drought April 16, 2024





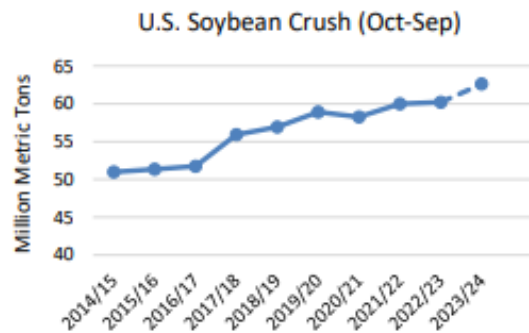
# Oilseeds: World Markets and Trade

## U.S. Soybean Meal Exports Forecast at Consecutive Records in 2022/23 and 2023/24



U.S. soybean meal exports hit record levels in 2022/23, reaching 13.3 million tons. This record came amid a drought in Argentina, often the world’s largest soybean meal exporter, resulting in other major soybean producers like Brazil and the United States stepping in as alternative suppliers. Another major contributor to the record was rising U.S. domestic demand for feedstock oils used in biomass-based diesel production. U.S. soybean crush reached record levels to supply high soybean oil demand, leaving the United States flush with meal and well-positioned to make up for production shortfalls in Argentina.

U.S. soybean meal was exported to a diverse set of countries in 2022/23, reaching both new markets and new heights in traditional markets. Norway and Madagascar each imported near-zero U.S. soybeans until 2021/22, and both rose substantially in 2022/23. U.S. exports to Kuwait, Grenada, and Saint Lucia also set records in 2022/23. While none of the top ten U.S. soybean meal markets set all-time record imports, a few – the European Union, Venezuela, and Morocco – reached their highest in over 5 years.



In 2023/24, U.S. soybean meal exports are forecast to reach another record at 14.3 million tons. Year-to-date (Oct-Feb) exports are at 6.7 million tons, 25 percent higher than the same period last year. Many markets have continued to significantly grow imports of U.S. soybean meal. All the top ten U.S. soybean meal markets are ahead of last year’s pace and many markets are significantly higher. Among these are Vietnam (103 percent higher than last year), the Philippines (43 percent), Guatemala (42 percent), the European Union (37 percent), and Venezuela (36 percent).

Approved by the World Agricultural Outlook Board/USDA

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### Soybean Jul '24 (ZSN24)

# Soybeans, 1-Month, 60-Minute Nearby

1165-6s +16-6 (+1.46%) 04/19/24 [CBOT]

1165-0 x 2 1165-6 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZSN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

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### Soybean Jul '24 (ZSN24)

1165-6s +16-6 (+1.46%) 04/19/24 [CBOT]

1165-0 x 2 1165-6 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZSN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial







# Soybeans, 3-Year, Weekly Nearby

Soybean Jul '24 (ZSN24)  
1165-6s +16-6 (+1.46%) 04/19/24 [CBOT]  
1165-0 x 2 1165-6 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZSN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Soybeans, 20-Year, Monthly Nearby

Soybean Jul '24 (ZSN24)

1165-6s +16-6 (+1.46%) 04/19/24 [CBOT]

1165-0 x 2 1165-6 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZSN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial





# Oil Crops Outlook: April 2024

**Maria Bukowski**  
**Bryn Swearingen**

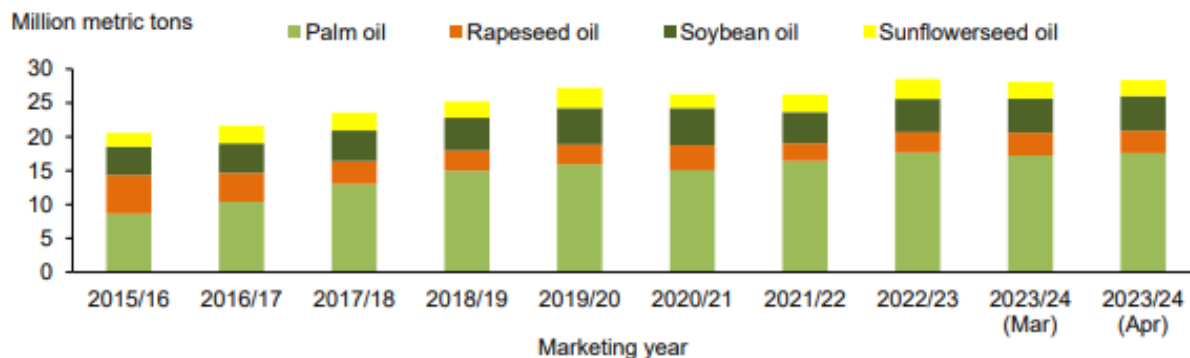
**In this report:**

- [Domestic Outlook](#)
- [International Outlook](#)

## 2023/24 U.S. Soybean Ending Stocks Raised on Lower Exports

The 2023/24 U.S. soybean ending stocks estimate is raised to 340 million bushels on lower soybean exports. The soybean export forecast is reduced to 1.7 billion bushels on reduced soybean commitments and strong competition from South America. Internationally, global sunflowerseed and rapeseed crush for marketing year (MY) 2023/24 are increased to record highs. Global sunflowerseed oil trade is raised on higher imports from India, Egypt, and the European Union (EU) as sunflowerseed oil prices have been very competitive, compared with other vegetable oils. Projections for the rapeseed crush in Canada and the United States are raised to record highs on the strong demand for rapeseed oil from the biofuel industry. Global four major vegetable oils ending stocks for MY 2023/24 are increased this month by 0.3 million metric tons to 28.4 million metric tons (figure 1).

Figure 1  
**Global major vegetable oil stocks**



Source: USDA, Economic Research Service using USDA, Foreign Agricultural Service, *Production, Supply and Distribution* data.

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**WASDE Oilseed Summary – Updated, April 11, 2024, USDA**

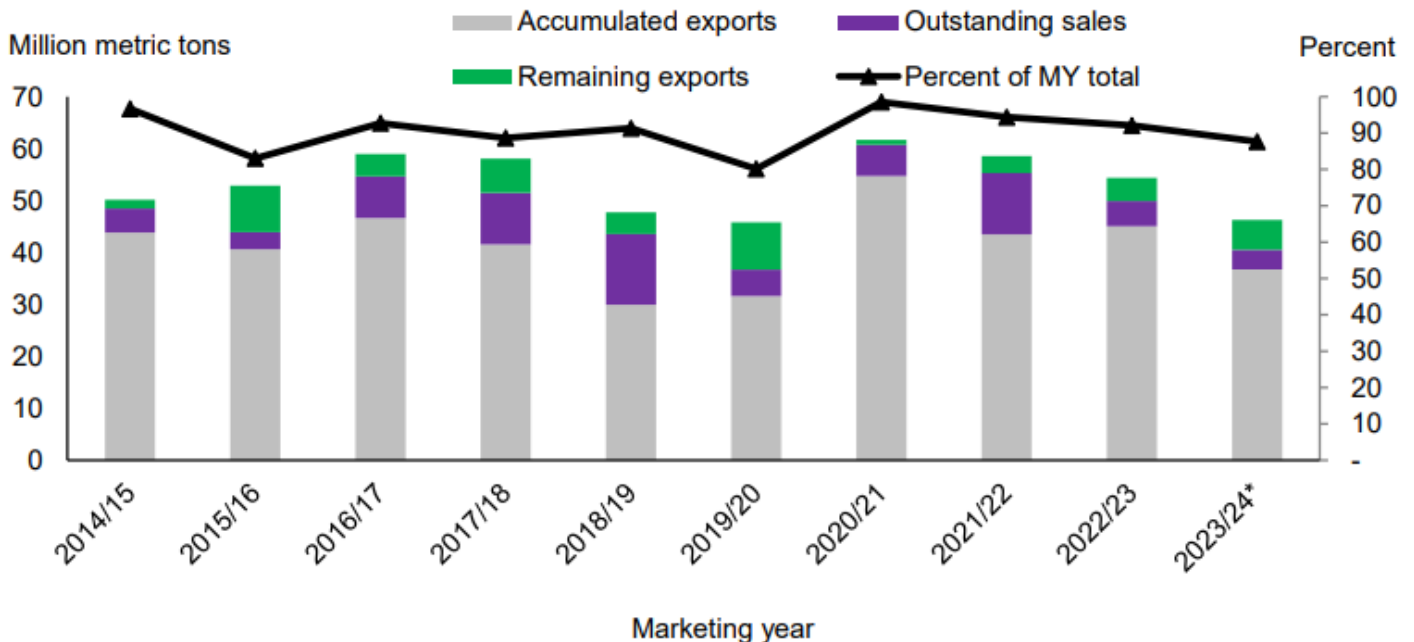
**OILSEEDS:**

**The outlook for U.S. soybean supply and use for 2023/24 includes lower imports, residual, and exports, and higher ending stocks.** Soybean trade is reduced on pace to date and expectations for future shipments. With the trade changes and slightly lower residual, soybean ending stocks are raised 25 million bushels to 340 million. The U.S. season-average soybean price for 2023/24 is forecast at \$12.55 per bushel, down 10 cents. Soybean meal and oil prices are unchanged at \$380 per short ton and 49 cents per pound, respectively.

**Global 2023/24 soybean supply and demand forecasts include lower production, exports, crush, and nearly unchanged ending stocks.** Soybean production is lowered mainly for South Africa on drought conditions during the season, which negatively impacted yield potential. Partly offsetting is higher production for Paraguay, up 0.2 million tons to 10.5 million.

**Global soybean exports are lowered 0.5 million tons to 173.1 million mainly on lower exports for the United States and South Africa partly offset by higher shipments for Paraguay.** Imports are lowered for Indonesia, Russia, Algeria, and the United States, but raised for the EU. Global soybean ending stocks are nearly unchanged with higher stocks for the United States offset by lower stocks for Canada, Iran, and Russia.

**U.S. cumulative soybean export sales through March 28 and full marketing year exports**



MY = Marketing year.

Note: Asterisk (\*) denotes a forecast.

Source: USDA, Economic Research Service using data from USDA, Foreign Agricultural Service, U.S. Export Sales report.



## World Soybean Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
World	378.2	396.7	-0.1	18.5
United States	116.2	113.3	--	-2.9
Foreign	262.0	283.4	-0.1	21.4
Argentina	25.0	50.0	--	25.0
Brazil	162.0	155.0	--	-7.0
Paraguay	10.1	10.5	0.2	0.5
Canada	6.5	7.0	--	0.4
India	12.4	11.0	--	-1.4
China	20.3	20.8	--	0.6

-- No change.

## World Soybean Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
Beginning stocks	93.1	101.3	-0.8	8.2
Production	378.2	396.7	-0.1	18.5
<b>Total Supply</b>	<b>471.3</b>	<b>498.0</b>	<b>-1.0</b>	<b>26.7</b>
Crush	315.0	328.0	-0.2	13.0
<b>Total use</b>	<b>365.8</b>	<b>381.1</b>	<b>-0.8</b>	<b>15.3</b>
Trade	172.1	173.1	-0.5	1.0
Ending Stocks	101.3	114.2	**	12.9
<b>Addendum</b>				
Beginning stocks				
Argentina plus Brazil	51.5	54.6	--	3.1
Imports*				
China	104.5	105.0	--	0.5

\*From all sources.

-- No change. \*\* Rounds to zero.

April 11, 2024

## U.S. Soybeans Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	87.5	83.6	--	-3.9
Harvested area (million acres)	86.2	82.4	--	-3.8
Yield (bushels per acre)	49.6	50.6	--	1.0
<i>----- Million bushels -----</i>				
Beginning stocks	274	264	--	-10
Production	4,270	4,165	--	-106
Imports	25	25	-5	0
Total supply	4,569	4,454	-5	-115
Crush	2,212	2,300	--	88
Seed and Residual	101	114	-10	12
Domestic use	2,313	2,414	-10	100
Exports	1,992	1,700	-20	-292
Total use	4,305	4,114	-30	-191
Ending stocks	264	340	25	76
<i>----- Percent -----</i>				
Stocks to use ratio	6.1	8.3	0.7	2.1
<i>----- Dollars per bushel -----</i>				
Average market price	14.20	12.55	-0.10	-1.65

-- No change.

April 11, 2024



# *Corn*

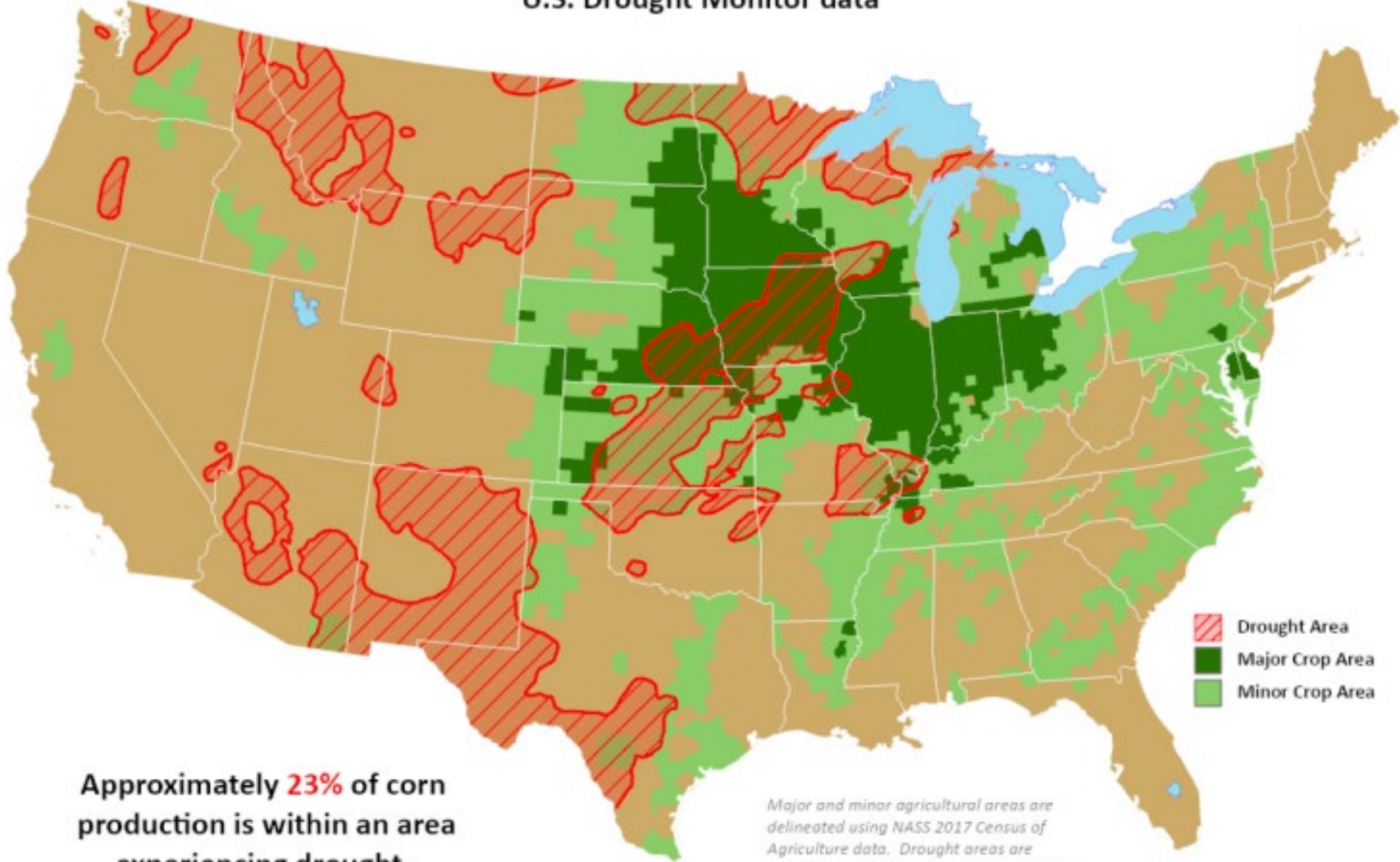




This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

# Corn Areas in Drought

Reflects April 16, 2024  
U.S. Drought Monitor data

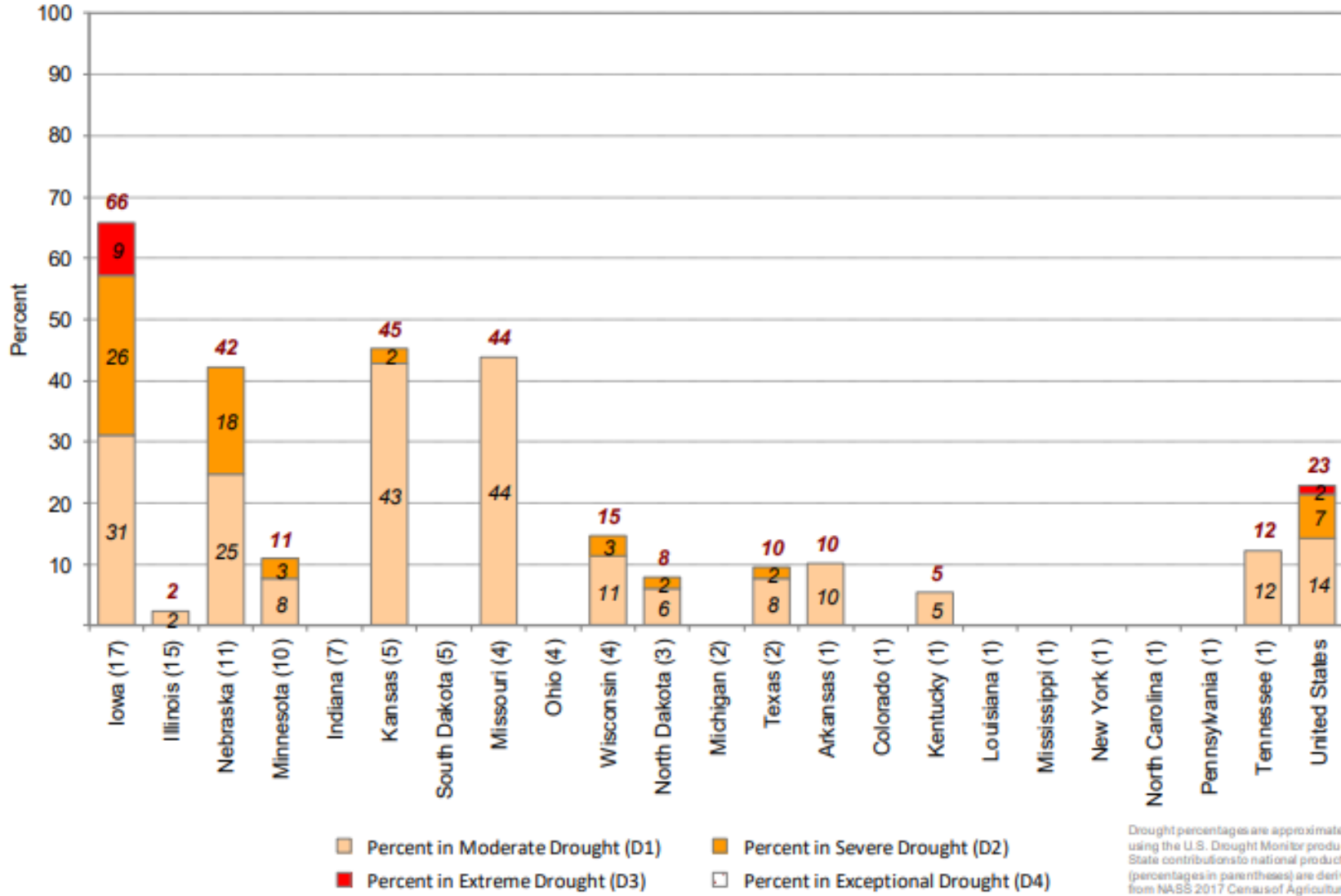


Approximately **23%** of corn production is within an area experiencing drought.

*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*



### Percent of Corn Located in Drought April 16, 2024





# Corn, 1-Month, 60-Minute Nearby

Corn Jul '24 (ZCN24)

443-0s +6-6 (+1.55%) 04/19/24 [CBOT]

442-4 x 183 443-0 x 390

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

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### Corn Jul '24 (ZCN24)

443-0s +6-6 (+1.55%) 04/19/24 [CBOT]

442-4 x 183 443-0 x 390

INTERACTIVE CHART for Fri, Apr 19th, 2024

## Corn, 1-Year, Daily Nearby

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

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# Corn, 3-Year, Weekly Nearby

Corn Jul '24 (ZCN24)

443-0s +6-6 (+1.55%) 04/19/24 [CBOT]

442-4 x 183 443-0 x 390

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

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### Corn Jul '24 (ZCN24)

443-0s +6-6 (+1.55%) 04/19/24 [CBOT]

442-4 x 183 443-0 x 390

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

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# Feed Outlook: April 2024

Aaron M. Ates, coordinator

Olga Liefert, contributor

## In this report:

[Domestic Outlook](#)

[International Outlook](#)

## 2023/24 U.S. Corn Ending Stocks Are Reduced on Higher Domestic Use

U.S. corn ending stocks are lower this month after upward adjustments for corn ethanol and feed and residual use. Based on second quarter indicated disappearance in 2023/24, feed and residual corn use is raised by 25 million bushels to 5.7 billion. Corn used for ethanol production is raised by the same volume and is expected to reach 5.4 billion bushels. The 2023/24 season-average farm corn price is lowered by \$0.05 per bushel to \$4.70 per bushel. Looking ahead, USDA, NASS's *Prospective Plantings* report indicates total feed grain acres are expected to fall in tandem with principal crop acres for 2024/25.

Corn production is reduced in **South Africa**, **Argentina**, and **Mexico**. **Mexico's** corn imports are raised, with the country being forecast to become the second-largest global corn importer, following China. Projections for barley imports by **China** continue to increase, sourced mainly from Australia, but also from Russia and Kazakhstan. **Saudi Arabia's** lower demand for composite feed is expected to limit feed use and its imports of corn and barley.

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**WASDE Coarse Grain Summary - Updated, April 11, 2024, USDA**

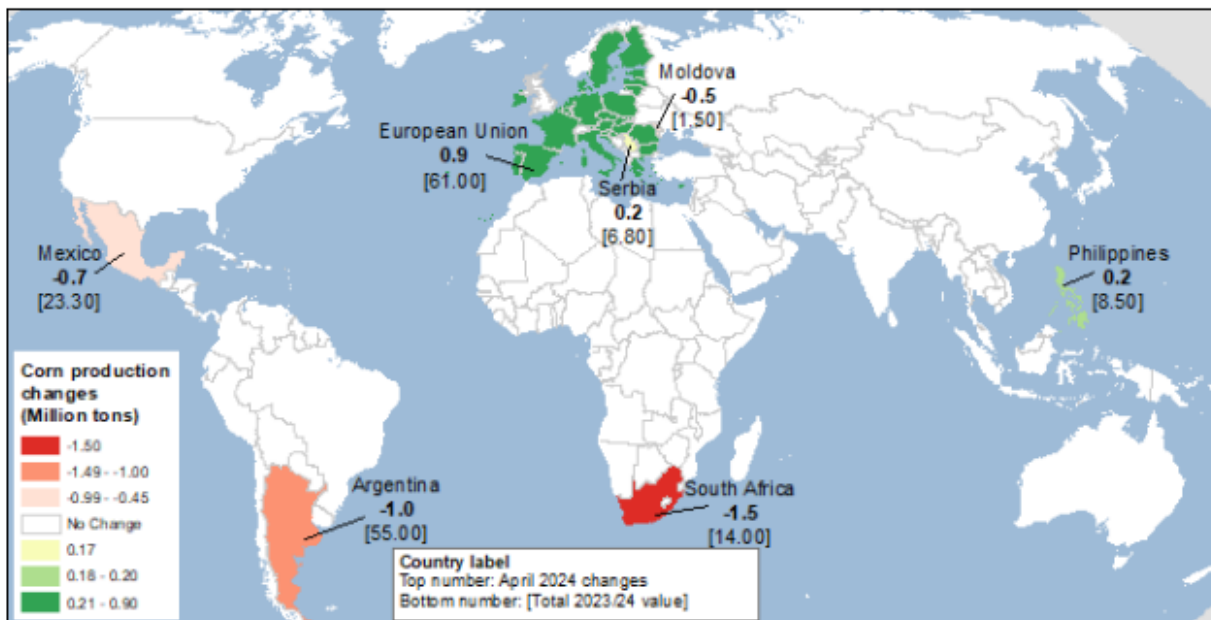
**COARSE GRAINS:**

**This month’s 2023/24 U.S. corn outlook is for greater corn used for ethanol and feed and residual use and smaller ending stocks.** Corn used for ethanol is raised 25 million bushels to 5.4 billion based on data through February from the Grain Crushings and Co-Products Production report and weekly ethanol production data as reported by the Energy Information Administration for the month of March. Feed and residual use is increased 25 million to 5.7 billion based on indicated disappearance during the December-February quarter. With no supply changes and use rising, ending stocks are lowered 50 million bushels to 2.1 billion bushels. The season-average farm price is lowered 5 cents to \$4.70 per bushel.

**Global coarse grain production for 2023/24 is forecast 2.3 million tons lower to 1,505.1 million.** This month’s foreign coarse grain outlook is for declines in production, trade, and ending stocks. Foreign corn production is forecast lower as cuts for South Africa, Argentina, Mexico, and Moldova are partially offset by increases for the EU and the Philippines. Corn production is cut for South Africa as a continuation of drought during March further reduces yield prospects. Argentina and Mexico are both lowered reflecting a decline in yield expectations. EU corn production is raised mostly reflecting increases for Hungary, Poland, Spain, and France that are partly offset by declines for Romania, Slovakia, and Bulgaria. Foreign barley production is virtually unchanged.

**Major global trade changes for 2023/24 include lower forecast corn exports for South Africa, India, and Tanzania but an increase for Russia.** Corn imports are lowered for the EU, Saudi Arabia, Bangladesh, Thailand, Cuba, and Kenya but raised for Mexico. Barley imports are raised for China but lowered for Saudi Arabia and Algeria. Foreign corn ending stocks are essentially unchanged, mostly reflecting declines for Mexico and South Africa that are offset by small increases for several countries. Global corn ending stocks, at 318.3 million tons, are down 1.4 million from last month.

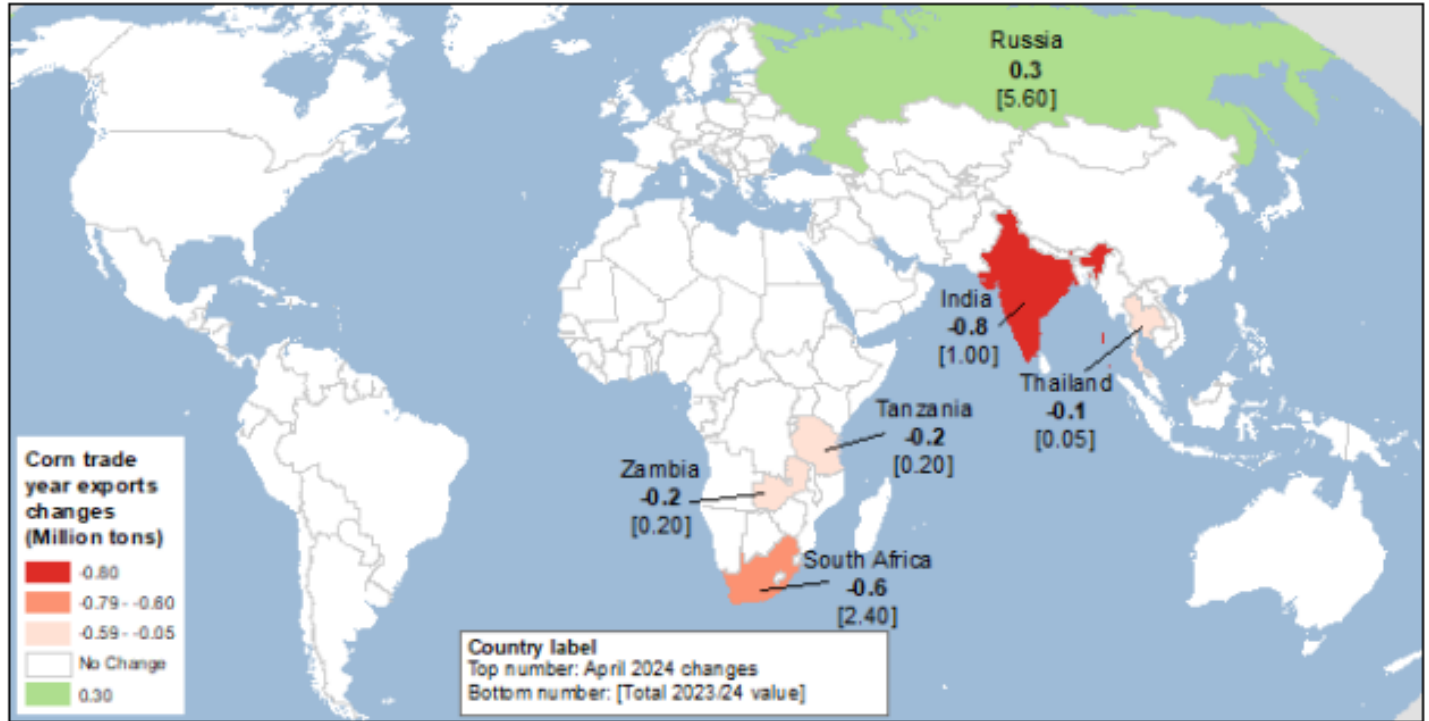
**Map A – Corn production changes for 2023/24, April 2024**



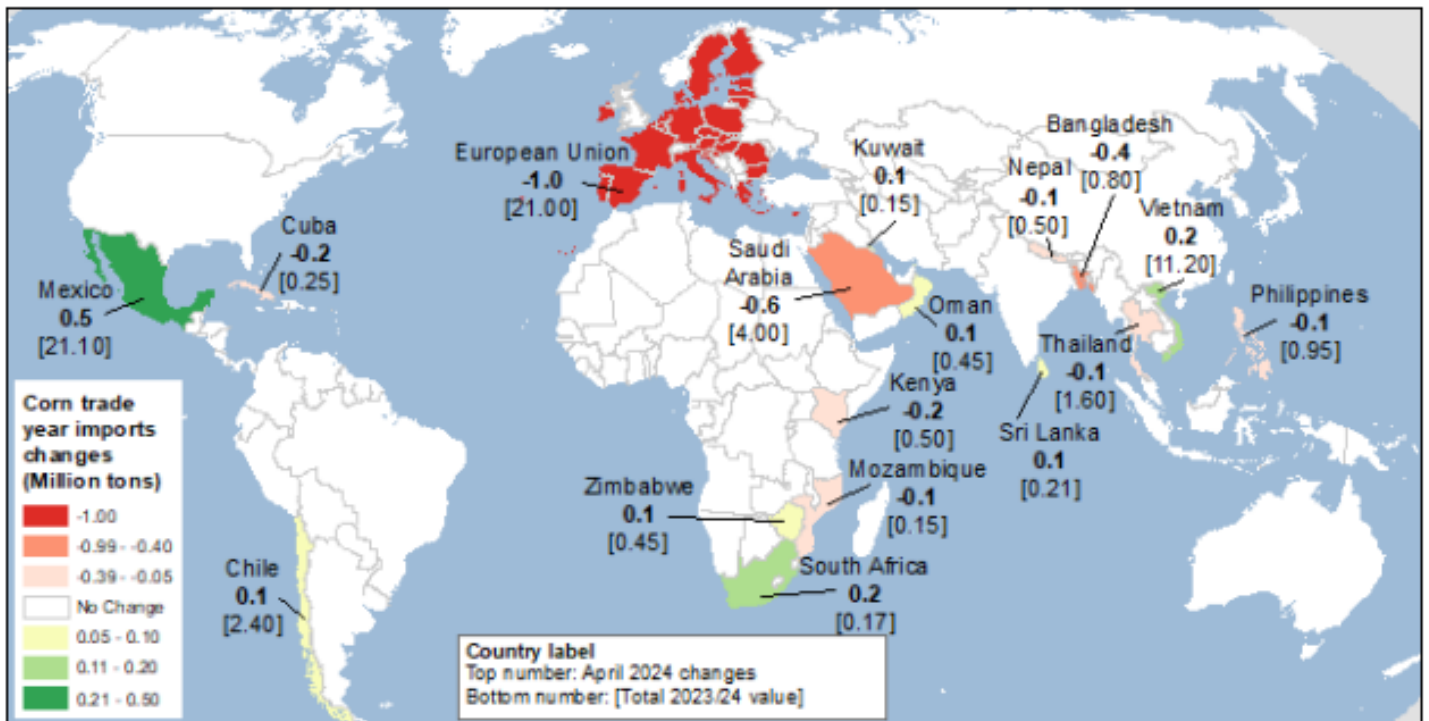




Map B – Corn trade-year export changes for 2023/24, April 2024



Map C – Corn trade-year import changes for 2023/24, April 2024





## World Corn Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
World	1,157.7	1,227.9	-2.4	70.1
United States	346.7	389.7	--	43.0
Foreign	811.0	838.2	-2.4	27.2
Argentina	36.0	55.0	-1.0	19.0
Brazil	137.0	124.0	--	-13.0
Mexico	28.1	23.3	-0.7	-4.8
Canada	14.5	15.1	--	0.5
European Union	52.3	61.0	0.9	8.7
Serbia	4.6	6.8	0.2	2.2
FSU-12	47.7	52.1	-0.4	4.4
Ukraine	27.0	29.5	--	2.5
Russia	15.8	16.6	--	0.8
South Africa	17.1	14.0	-1.5	-3.1
China	277.2	288.8	--	11.6
India	38.1	35.5	--	-2.6

-- No change.

April 11, 2024



## World Corn Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
Beginning stocks	310.8	302.2	0.6	-8.6
Production	1,157.7	1,227.9	-2.4	70.1
Total Supply	1,468.5	1,530.1	-1.8	61.5
Feed use	729.6	759.0	-2.7	29.4
Total use	1,166.3	1,211.8	-0.5	45.4
Trade	180.2	200.6	-1.7	20.4
Ending Stocks	302.2	318.3	-1.3	16.1

April 11, 2024



## U.S. Corn Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	88.2	94.6	--	6.5
Harvested area (million acres)	78.7	86.5	--	7.8
Yield (bushels per acre)	173.4	177.3	--	3.9
<i>----- Million bushels -----</i>				
Beginning stocks	1,377	1,360	--	-17
Production	13,651	15,342	--	1,691
Imports	39	25	--	-14
Total supply	15,066	16,727	--	1,661
Feed and residual	5,486	5,700	25	214
Food, seed, and industrial	6,558	6,805	25	247
Ethanol	5,176	5,400	25	224
Domestic use	12,045	12,505	50	460
Exports	1,661	2,100	--	439
Total use	13,706	14,605	50	899
Ending stocks	1,360	2,122	-50	762
<i>----- Percent -----</i>				
Stocks to use ratio	9.9	14.5	-0.4	4.6
<i>----- Dollars per bushel -----</i>				
Average market price	6.54	4.70	-0.05	-1.84

-- No change.

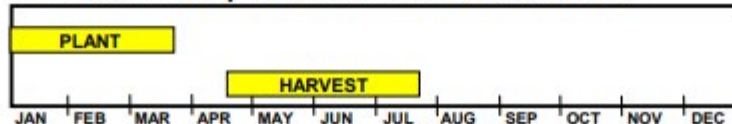
April 11, 2024



# Mexico Winter Corn Production

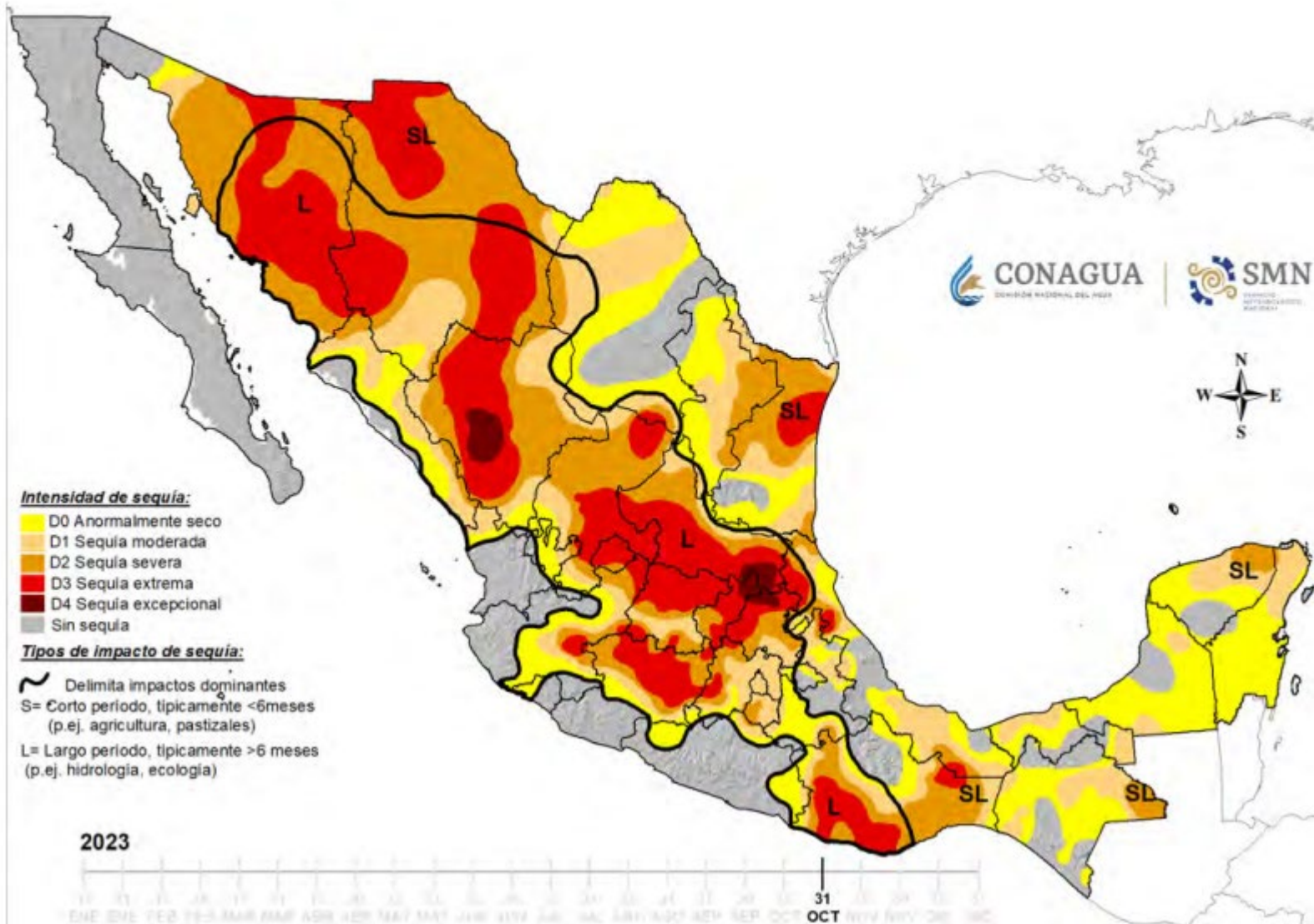


Winter Corn crop calendar for most of Mexico



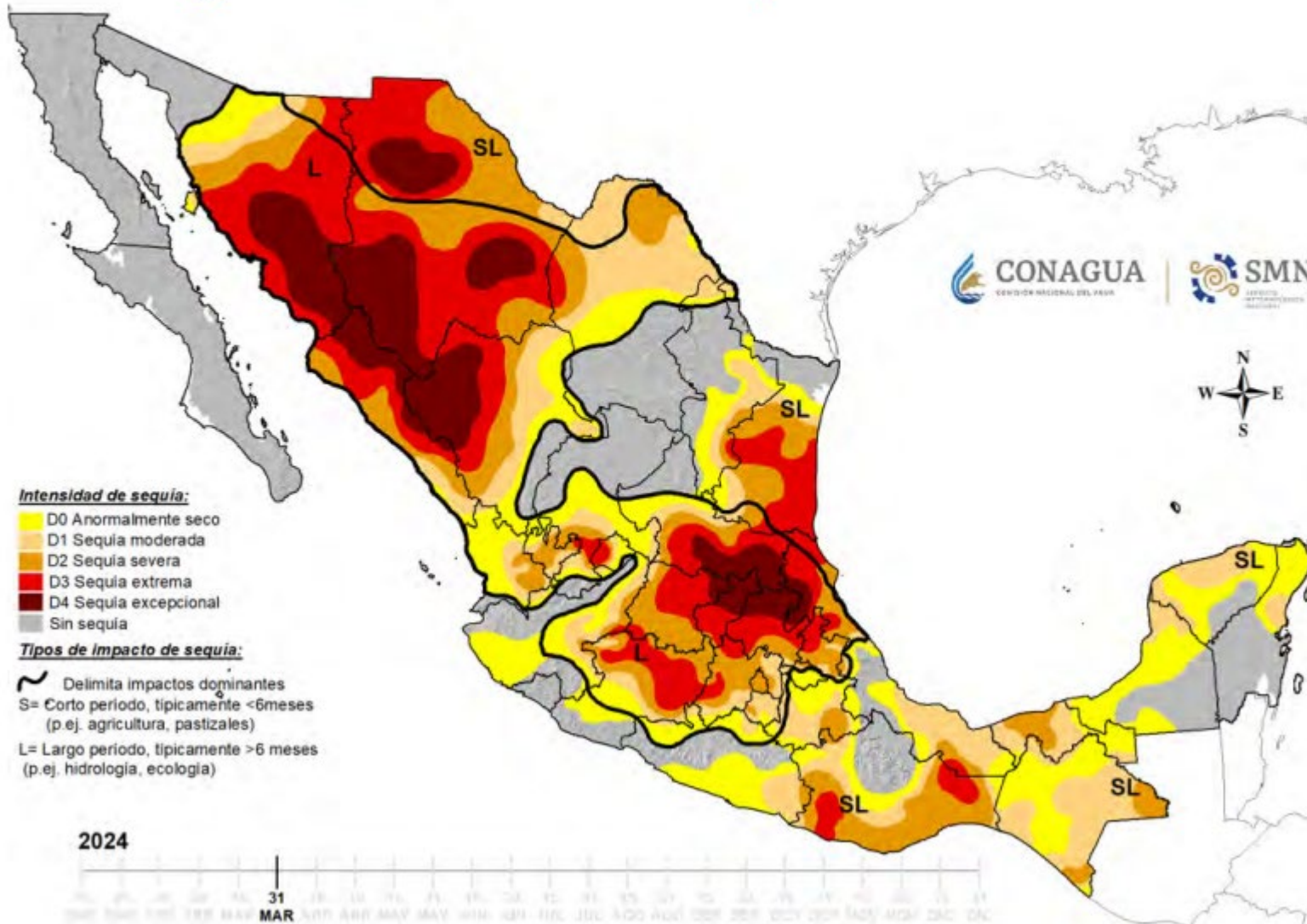


# Drought Monitor October 31, 2023





# Drought Monitor March 31, 2024





## Mexico Reservoir Water Levels (April 8, 2024)

- Dry season crops rely on irrigation for primary water source
- Inadequate distribution of seasonal rainfall led to depletion of water levels
- Reservoir water supply availability very low in some major agricultural regions
- Lowered agricultural area and production







## Sinaloa Mexico True Color Visualization Josefa Ortiz de Dominguez Reservoir



Source: Copernicus Sentinel Data 2023, 2024



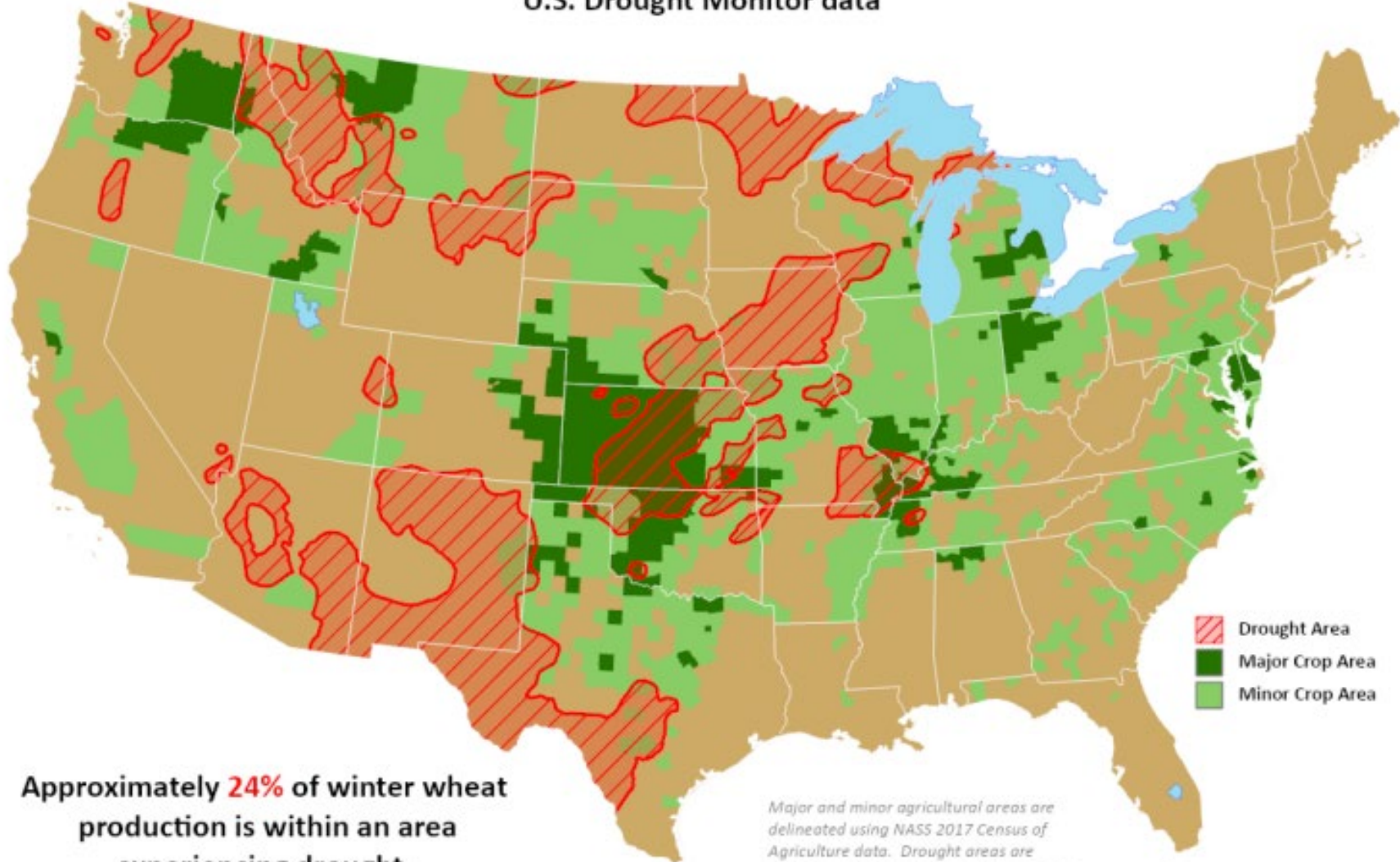
# *Wheat*






This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

# Winter Wheat Areas in Drought

Reflects April 16, 2024  
U.S. Drought Monitor data



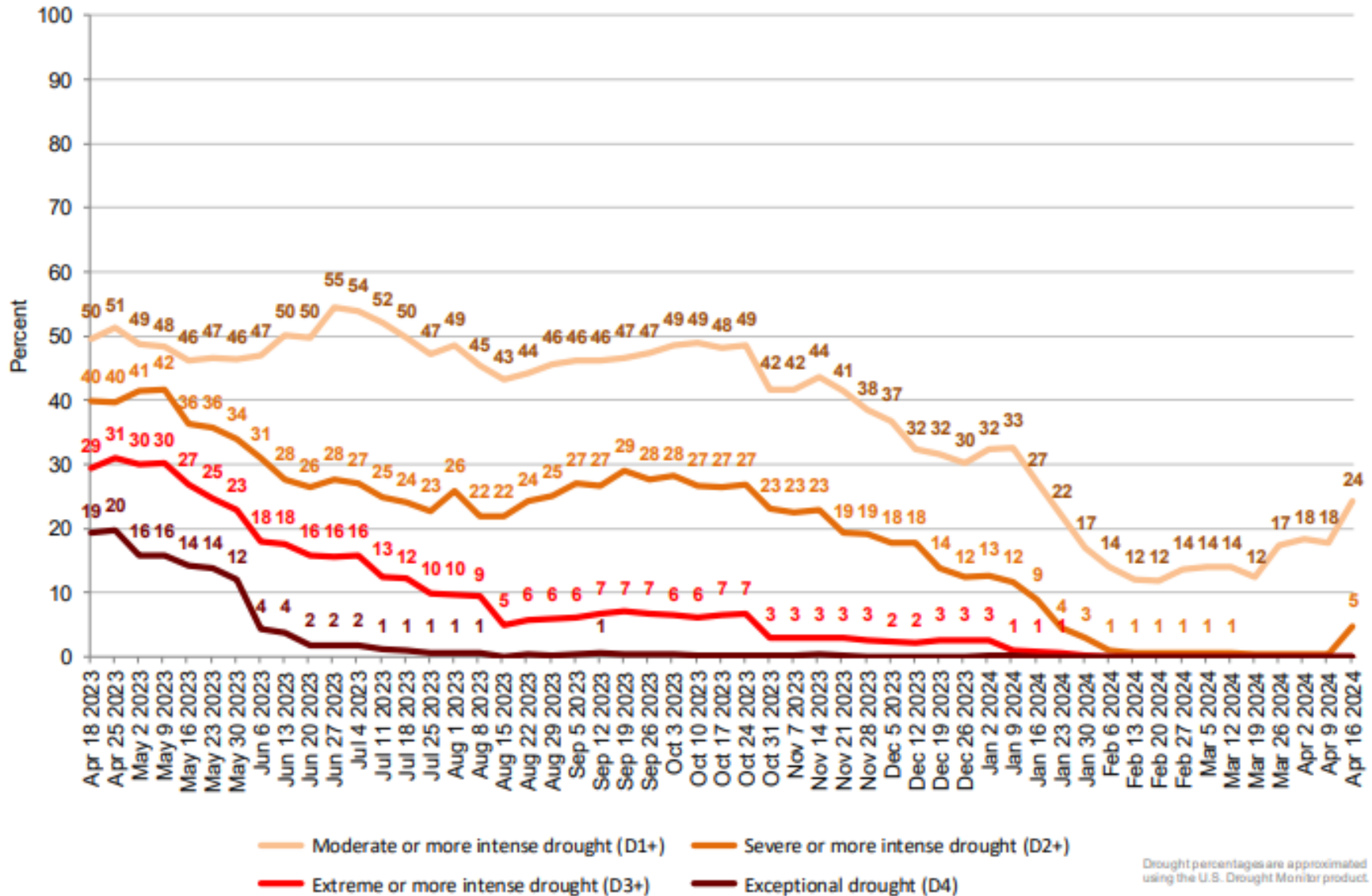
-  Drought Area
-  Major Crop Area
-  Minor Crop Area

Approximately **24%** of winter wheat production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



### Percent of United States Winter Wheat Located in Drought



Drought percentages are approximated using the U.S. Drought Monitor product.



### Wheat Jul '24 (ZWN24)

566-6s +13-6 (+2.49%) 04/19/24 [CBOT]

567-0 x 9 567-4 x 11

INTERACTIVE CHART for Fri, Apr 19th, 2024

## Wheat, 1-Month, 60-Minute Nearby

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

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### Wheat Jul '24 (ZWN24)

566-6s +13-6 (+2.49%) 04/19/24 [CBOT]

567-0 x 9 567-4 x 11

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

Templates PrintL Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





### Wheat Jul '24 (ZWN24)

566-6s +13-6 (+2.49%) 04/19/24 [CBOT]

567-0 x 9 567-4 x 11

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:





# Wheat, 20-Year, Monthly Nearb

Wheat Jul '24 (ZWN24)

566-6s +13-6 (+2.49%) 04/19/24 [CBOT]

567-0 x 9 567-4 x 11

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:







# Wheat Outlook: April 2024

Andrew Sowell, coordinator

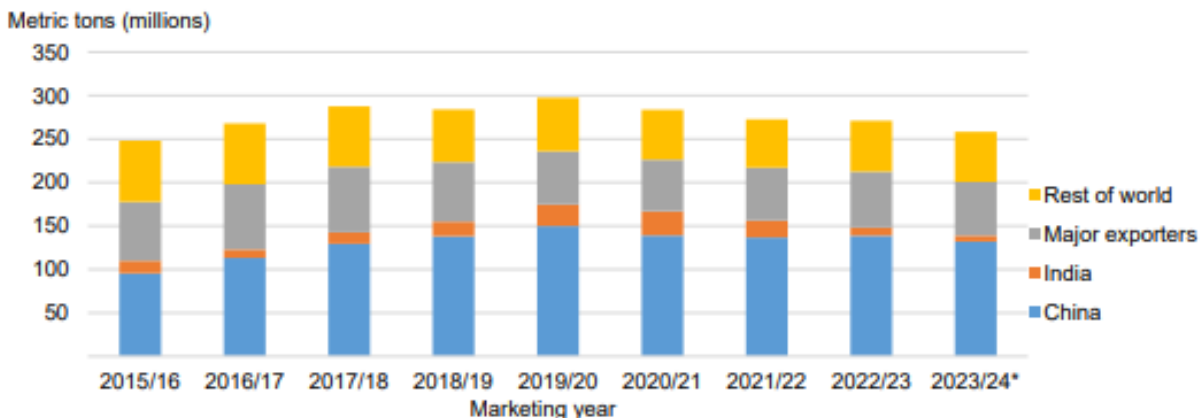
**In this report:**

- [Domestic Outlook](#)
- [International Outlook](#)

## Global Wheat Stocks Forecast at 8-Year Low

Global wheat ending stocks for 2023/24 are projected down this month 0.6 MMT to 258.3 million metric tons (MMT), which would be the lowest in 8 years. The biggest factor for this month's decline is India's wheat stocks, which are forecast down 2.1 MMT to 6.9 MMT as Government stocks estimates implied a stronger pace of use than previously expected. If this forecast is realized, India's ending stocks will have declined more than 20 MMT from the peak of 27.8 MMT in 2020/21. Global stocks have slipped 39 MMT from the peak of 297 MMT in 2019/20, with China estimated to account for 18 MMT of that decline (figure 1). Total exporter-held ending stocks have been relatively consistent over the last several years, not showing the same declining trend as China and India's stocks. Exporter-held ending stocks are generally considered to be a relevant metric as these are the supplies available to the world market and are likely to have a more direct effect on global prices.

Figure 1  
Global wheat ending stocks, 2015/16–2023/24



\*2023/24 is a forecast. All other years are final.  
 Major exporters include Argentina, Australia, Canada, the European Union, Kazakhstan, Russia, Ukraine, and the United States.  
 Source: USDA, Economic Research Service calculations using data from USDA, World Agricultural Outlook Board.

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**WASDE Wheat Summary – Updated, April 11, 2024, USDA**

**WHEAT:**

**This month's supply and demand outlook for 2023/24 U.S. wheat is for lower supplies, reduced domestic use, unchanged exports, and higher ending stocks.** Supplies are tightened with a reduction in projected imports by 5 million bushels to 140 million on a slower-than-expected import pace, primarily for Hard Red Winter. Domestic consumption is forecast down on lower-than-expected implied feed and residual use in the second and third quarters based on the latest NASS Grain Stocks report. As a result, annual feed and residual use is lowered 30 million bushels to 90 million. Projected 2023/24 ending stocks are raised 25 million bushels to 698 million, 22 percent above last year. The seasonaverage farm price is reduced \$0.05 per bushel to \$7.10.

**The 2023/24 global wheat outlook this month is for larger supplies, consumption, and exports and smaller ending stocks.** Supplies are raised 0.6 million tons to 1,058.4 million on increased production estimates for the EU, Moldova, and Pakistan. The world consumption forecast is increased 1.1 million tons to 800.1 million. Food, Seed, and Industrial use in India is increased 2.0 million tons this month to 106.2 million. The latest monthly stocks reports issued by the Food Corporation of India shows continued open market sales as the Government of India attempts to limit food price inflation ahead of elections, which begin later this month. Global feed and residual use is forecast lower on reductions for Russia and the United States that are only partly offset by increased use for the EU.

**Projected 2023/24 global trade is raised 1.3 million tons to 213.5 million,** mostly on higher export forecasts for Russia and Ukraine that are only partly offset by a reduction for the European Union. Russia's export forecast is raised 1.0 million tons to 52.0 million, as shipments have continued at a robust pace. Ukraine exports are raised, up 1.5 million tons to 17.5 million as competitive prices and expanded operating hours at the ports of Odessa this year allow trade to increase. EU exports, however, are reduced 2.0 million tons to 34.5 million as competition from the Black Sea has restrained their exports to date. Projected 2023/24 world ending stocks are down 0.6 million tons to 258.3 million as lower stocks for India and Ukraine are only partly offset by increases for Algeria and the EU. If realized, global stocks for 2023/24 would be five percent below last year and the lowest since 2015/16.



## World Wheat Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
<i>----- Million Tons -----</i>				
World	789.3	787.4	0.7	-2.0
United States	44.9	49.3	--	4.4
Foreign	744.4	738.0	0.7	-6.4
Argentina	12.6	15.9	--	3.3
Canada	34.3	32.0	--	-2.4
Australia	40.5	26.0	--	-14.5
European Union	134.3	134.1	0.5	-0.1
Turkey	17.2	19.5	--	2.2
Russia	92.0	91.5	--	-0.5
Ukraine	21.5	23.4	--	1.9
Kazakhstan	16.4	12.1	--	-4.3
China	137.7	136.6	--	-1.1
India	104.0	110.6	--	6.6
Northwest Africa	7.5	7.3	-0.4	-0.2

-- No change.

April 11, 2024



## World Wheat Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
<i>----- Million Tons -----</i>				
Beginning stocks	272.7	271.0	-0.1	-1.7
Production	789.3	787.4	0.7	-2.0
Total Supply	1,062.0	1,058.4	0.6	-3.7
Feed use	155.2	161.3	-0.7	6.2
Total use	791.0	800.1	1.1	9.1
Trade	220.2	213.5	1.3	-6.7
Ending Stocks	271.0	258.3	-0.6	-12.7

April 11, 2024



## U.S. Wheat Supply and Demand

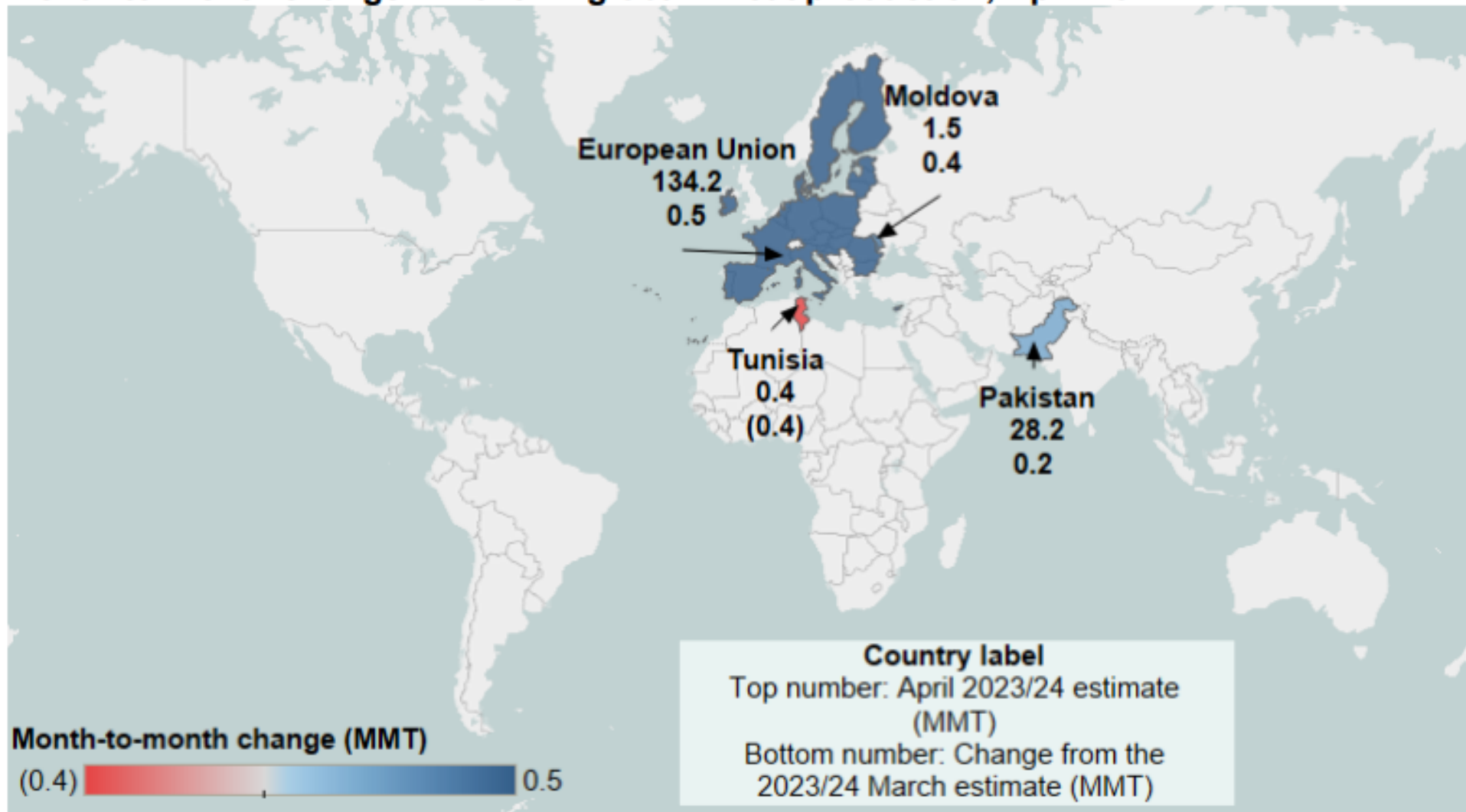
Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	45.8	49.6	--	3.8
Harvested area (million acres)	35.5	37.3	--	1.8
Yield (bushels per acre)	46.5	48.6	--	2.1
<i>----- Million bushels -----</i>				
Beginning stocks	674	570	--	-105
Production	1,650	1,812	--	162
Imports	122	140	-5	18
Total supply	2,446	2,522	-5	76
Food use	973	960	--	-13
Seed	68	64	--	-4
Feed and residual	77	90	-30	13
Domestic use	1,118	1,114	-30	-4
Exports	759	710	--	-49
Total use	1,876	1,824	-30	-52
Ending stocks	570	698	25	128
<i>----- Percent -----</i>				
Stocks to use ratio	30.4	38.2	2.0	7.9
<i>----- Dollars per bushel -----</i>				
Average market price	8.83	7.10	-0.05	-1.73

-- No change.

April 11, 2024



### Month-to-month change in 2023/24 global wheat production, April 2024



MMT=million metric tons.

Note: Changes less than 0.2 MMT are not included.

Source: USDA, Economic Research Service; USDA, Foreign Agricultural Service, *Production, Supply and Distribution* database.



# *Cotton*



United States Department of Agriculture



Economic Research Service | Situation and Outlook Report

CWS-24d | April 15, 2024

Next release is May 14, 2024

# Cotton and Wool Outlook: April 2024

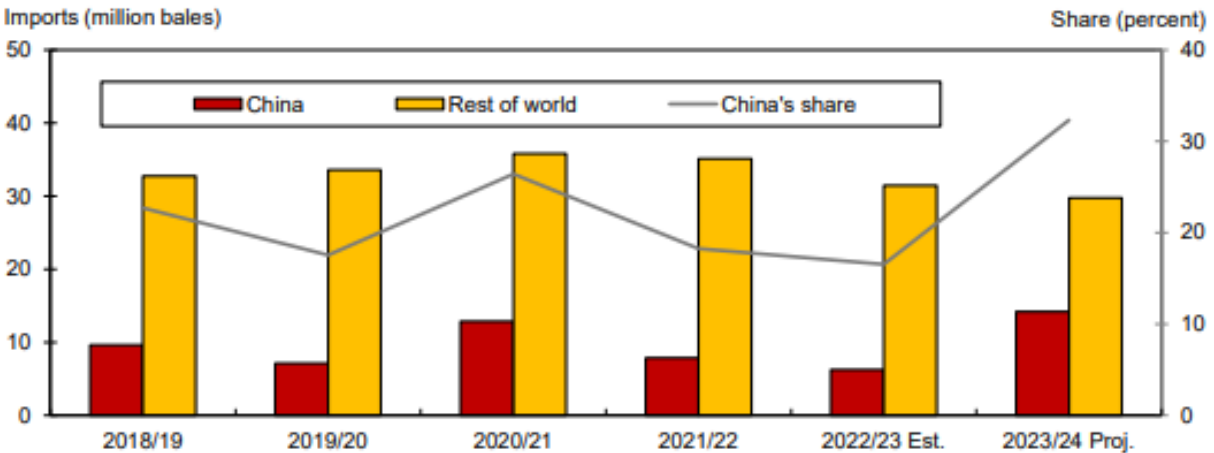
Leslie Meyer and Taylor Dew

## China's Large 2023/24 Cotton Imports Drive Global Trade Higher

The latest U.S. Department of Agriculture (USDA) estimates for 2023/24 (August–July) indicate that China's cotton imports are projected to increase to 14.2 million bales, 128 percent above 2022/23 (figure 1). These increased imports are primarily to replenish the national reserve. China's cotton import estimate accounts for 32 percent of the 2023/24 global total (43.9 million bales) and is significantly higher than 2022/23's share of 17 percent. Imports for the rest of the world are estimated at 29.7 million bales. Meanwhile, the United States and Brazil are the leading cotton exporters to the world in 2023/24.

Global cotton production in 2023/24 is estimated at 112.9 million bales, 3 percent below 2022/23, as offsetting changes for major producers keep this season's total crop forecast at a 6-year low. World cotton mill use is projected to increase 1.4 percent to 112.8 million bales in 2023/24, led primarily by Pakistan, India, and China. World ending stocks are expected to increase marginally (0.6 percent) from the previous year to 83.1 million bales.

Figure 1  
China and rest of world cotton imports



Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service based on USDA, *World Agricultural Supply and Demand Estimates* reports.





# Monthly Economic Letter

Cotton Market Fundamentals & Price Outlook



## RECENT PRICE MOVEMENT

Cotton benchmarks either decreased or were steady over the past month.

- Prices for the NY/ICE May and July contracts (futures with 2023/24 delivery) fell through support around 90 cents/lb in early April. In more recent trading, values for both contracts dropped to levels near 85 cents/lb. These decreases put those prices near the middle of the long-term range between 78 and 90 cents/lb that contained nearby values between November 2022 and early February 2024.
- Values for the December NY/ICE futures contract reflect price expectations after the 2024/25 northern hemisphere harvest begins. Settlement prices for December futures were unable to climb over 85 cents/lb during the recent surge in 2023/24 prices, while July futures climbed over a dollar. A result was that the separation between July and December prices stretched as wide as 15 cents/lb. The collapse in July prices and relative stability in December prices (currently near 81 cents/lb) narrowed the separation to less than 5 cents/lb.
- The A Index decreased from 102 to 92 cents/lb between early February and the present. The recent peak was 107 cents/lb (February 29th).
- Chinese prices (China Cotton Index or CC 3128B) were steady in international terms, holding near 108 cents/lb. In domestic terms, values were constant at 17,200 RMB/ton. The RMB weakened slightly against the dollar, from 7.19 to 7.23 RMB/USD.
- Indian spot prices (Shankar-6 quality) fell slightly from 95 to 92 cents/lb. In domestic terms, values decreased from 61,500 to 60,300 INR/candy. The INR was steady near 83 INR/USD.
- Pakistani spot prices were steady near 94 cents/lb. In domestic terms, values held at 21,500 PKR/maund. The Pakistani rupee was stable near 278 PKR/USD.

## SUPPLY, DEMAND, & TRADE

The latest USDA report featured small changes to world production (-33,000 bales to 112.8 million) and mill-use (-129,000 bales to 112.9 million). Historical revisions lowered beginning stocks (-360,000 bales to 82.6 million), which was the primary contributor to the -267,000 bale reduction to the forecast for global ending stocks in 2023/24.

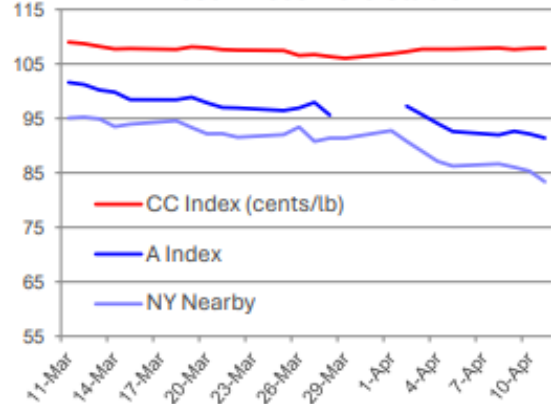
At 83.1 million bales, the current figure for world ending stocks is nearly even with the level from 2022/23, and it is higher than the values from 2020/21 (77.7 million bales) and 2021/22 (76.3 million bales).

At the country-level, there were no changes to 2023/24 production over 100,000 bales.

For mill-use, the largest updates included decreases for Pakistan (-300,000 bales to 9.5 million) and Turkey (-200,000 bales to 6.8 million) as well as a 500,000 bale increase for China (to 38.0 million).

The global trade forecast was lifted 700,000 bales to 43.9 million. In terms of imports, the largest change was for China +1.3 million bales (to 14.2 million). This was partially offset by lowered expectations for Pakistan (-400,000 bales to 3.0 million) and Indonesia (-100,000 bales to 1.9 million).

NY Futures & the A Index Fell, Chinese Prices were Stable



## Recent Price Data

cents/lb	Latest Value (Apr 11)	Latest Month (Mar)	Last 12 Months (Apr23-Mar24)
NY Nearby	83.4	87.5	85.2
A Index	91.4	93.5	94.6
CC Index	107.9	107.9	108.6
Indian Spot	92.0	92.6	89.7
Pakistani Spot	94.0	94.0	81.2

Additional price data available [here](#). Price definitions available [here](#).

## World Balance Sheet

million 480 lb. bales	2023/24		
	2022/23	Mar	Apr
Beg. Stocks	76.3	83.0	82.6
Production	116.1	113.0	112.9
Mill-Use	111.2	112.9	112.8
Ending Stocks	82.6	83.3	83.1
Stocks/Use	74.3%	73.8%	73.6%

## China Balance Sheet

million 480 lb. bales	2023/24		
	2022/23	Mar	Apr
Beg. Stocks	38.1	37.4	37.4
Production	30.7	27.5	27.5
Imports	6.2	12.9	14.2
Mill-Use	37.5	37.5	38.0
Exports	0.1	0.0	0.0
Ending Stocks	37.4	40.3	41.1
Stocks/Use	99.5%	107.2%	107.9%

## World-Less-China Balance Sheet

million 480 lb. bales	2023/24		
	2022/23	Mar	Apr
Beg. Stocks	38.3	45.6	45.2
Production	85.4	85.5	85.4
Imports from China	0.1	0.0	0.0
Mill-Use	73.7	75.4	74.8
Exports to China	6.2	12.9	14.2
Ending Stocks	45.2	43.1	42.0
Stocks/Use	56.5%	48.8%	47.2%

Additional balance sheet data available [here](#). Balance sheet concepts & definitions

[Click Page for Complete Report](#)



# Executive Cotton Update

U.S. Macroeconomic Indicators & the Cotton Supply Chain



April 2024

[www.cottoninc.com](http://www.cottoninc.com)

**Macroeconomic Overview:** The U.S. labor market continues to add jobs at a solid pace, with the latest addition coming in above projections. Recent inflation readings have also been coming in above expectations. The Federal Reserve’s mandate requires the pursuit of both low unemployment and the maintenance of inflation near two percent.

Since the labor market has consistently been adding jobs, the unemployment rate has been able to maintain historically low values below four percent. Meanwhile, inflation has been above two percent. The latest reading (February) for the core price deflator targeted by the Federal Reserve indicated prices were rising +2.8% year-over-year.

With unemployment low and inflation above the target, there may be room for the Federal Reserve to pressure the labor side of its mandate in order to pursue the inflation portion of its objectives. In terms of policy, this suggests little rush to lower rates. Comments from Federal Reserve officials suggest thinking has been migrating away from rate decreases, with several voting members of the Fed’s Open Market Committee recently stating that it may be too soon for cuts. There have also been comments expressing concern about the potential for inflation to start increasing again, which introduces the possibility of interest rate increases.

This contrasts with expectations just a few months ago, when many were predicting four or more rate cuts in 2024, with decreases potentially beginning as soon as the first quarter of this year. Those forecasts have been tamped down, with fewer and smaller rate cuts now expected. There may also be an increased possibility of no cuts in 2024. Nonetheless, in the Summary of Economic Projections report released in late March (where forecasts from Federal Reserve officials are summarized), the median projection suggested three rate cuts of 0.25 points this year.

Higher interest rates maintained for a longer period of time imply headwinds for the U.S. economy could be stronger for longer. However, recent data on spending and GDP have been surprisingly positive. The labor market remains tight, and wages continue to grow at levels above inflation, which can signal increased consumer spending power.

**Employment:** The U.S. economy is estimated to have added +303,000 new jobs in March. Revisions to previous months were mixed, with the figure for February dropping -5,000 to +270,000 and the figure for January rising +27,000 to +256,000. The current twelve-month average is +244,000.

The unemployment rate decreased marginally from 3.9% to 3.8% month-over-month. The unemployment rate is the ratio of the number of employed people over the number in the labor force (people willing and able to work). In March, the unemployment rate decreased despite a sizeable increase in the estimated number of people wanting to work (+469,000 workers month-over-month).

Wages increased +4.1% year-over-year in March. The rate of wage growth has been shifting lower since the post-stimulus peak of +5.9% was set in March 2022. However, wage increases had been holding near +4.3% in recent months. The current figure is the lowest in the post-COVID-stimulus era (since the second half of 2021), but it remains higher than recent readings for inflation. CPI data are not yet available for March, but the year-over-year increase for aggregate prices (overall CPI, different from the core deflator targeted by the Fed) was +3.2% in February.

**Consumer Confidence & Spending:** The Conference Board’s Index of Consumer Confidence was nearly unchanged month-over-month in March (-0.1 points). The current value of 104.7 is near the middle of the range between 95 and 115 that has contained values since the third quarter of 2021.

In inflation-adjusted terms, overall consumer spending increased +0.4% month-over-month in February. This followed a -0.2% decrease in January. Year-over-year, overall spending was +2.4% higher in February.

After strong month-over-month growth in apparel spending between November and January, when gains were +1.1% (Nov), +1.3% (Dec), and +0.6% (Jan), there was a pullback in February (-1.5% month-over-month decrease). Year-over-year, spending on clothing in February was +0.6% higher. The annual rate of change in apparel spending was positive in November (+1.5%), December (+2.3%), and January (+1.0%), but this followed a period with year-over-year decreases from March to October 2023.

**Consumer Prices & Import Data:** The CPI for garments increased +0.3% in February. Year-over-year, retail apparel prices were marginally lower -0.2%. Average import costs, represented by the price per square meter equivalent (SME) of cotton-dominant apparel, decreased -2.3% month-over-month in February. Year-over-year import prices were down -10.6%. Relative to the average in 2019, sourcing costs for cotton-dominant apparel in February were +8.5% higher.

## U.S. Macroeconomic & Cotton Supply Chain Charts

Macroeconomic Indicators		Industry & Textiles	Retail	Currencies	Cotton
GDP Growth	Leading Indicators	Industrial Production	Consumer Spending	Weighted Index	U.S. Balance Sheet
Interest Rates	Consumer Conf.	Inventory/Shipments	Inventory/Sales	Asia	Fiber Prices
ISM Indices	Employment	U.S. Yarn Exports	Consumer Prices	The Americas	
	Housing			Europe	

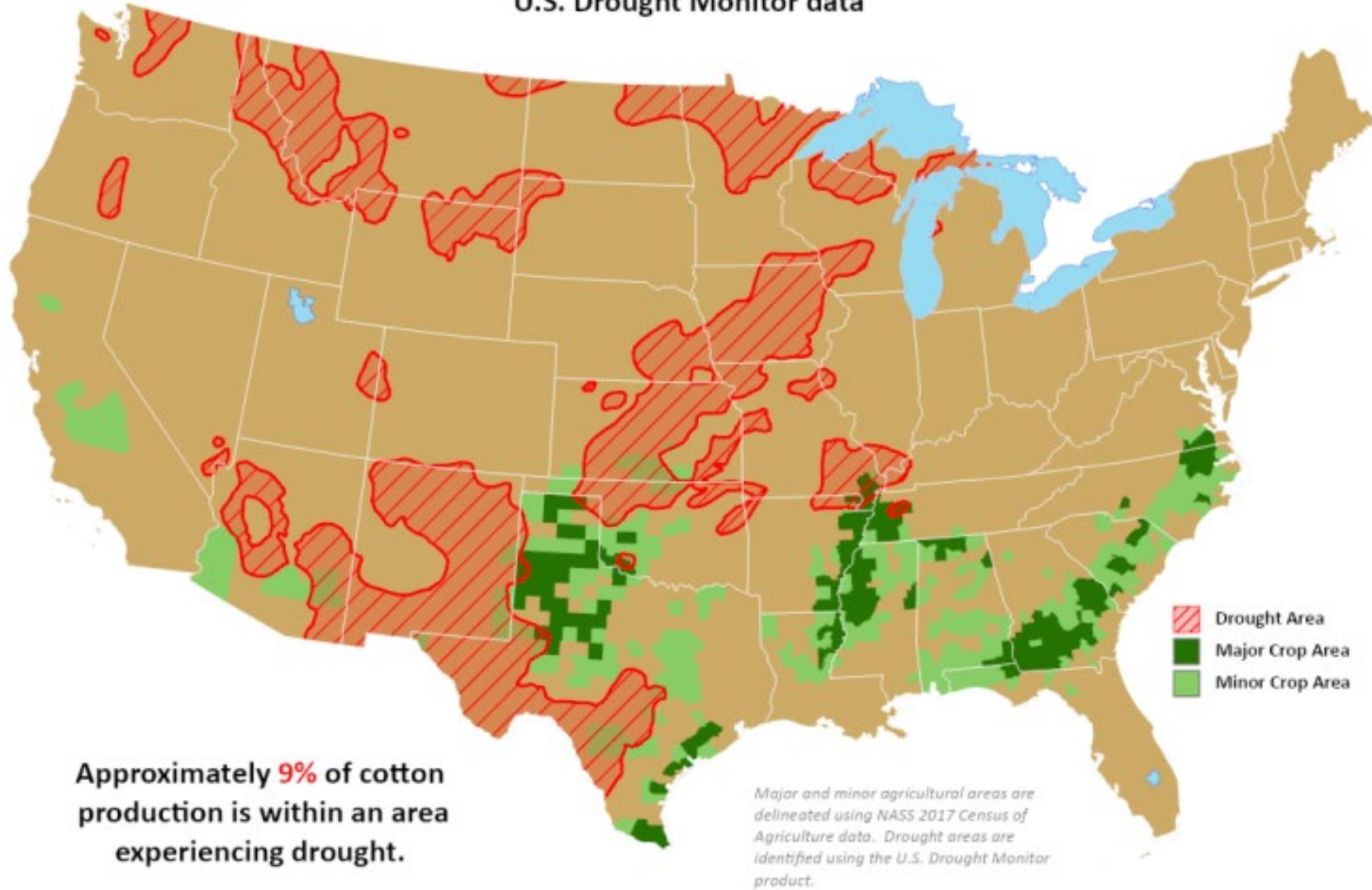
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This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

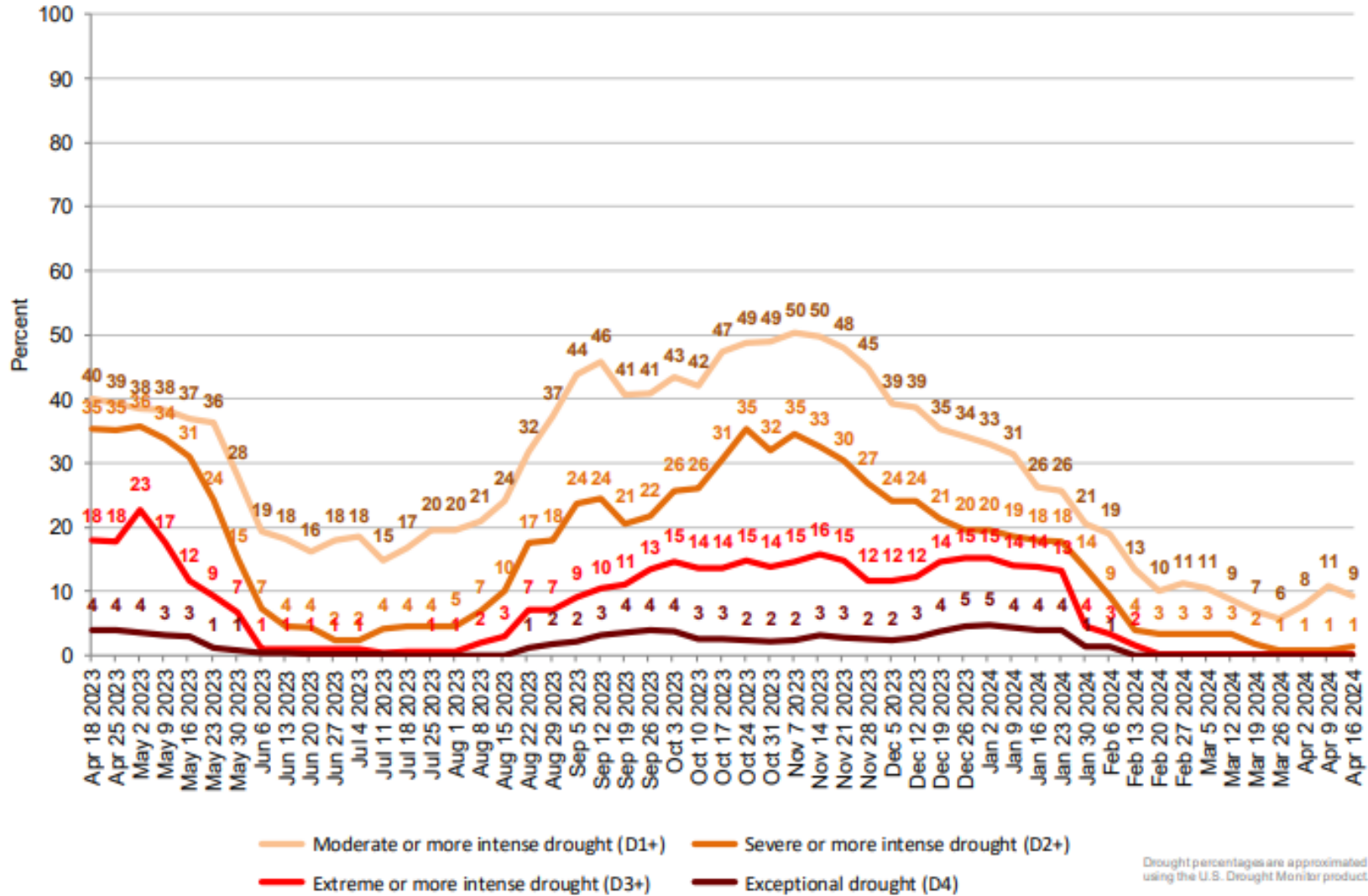
# Cotton Areas in Drought

Reflects April 16, 2024  
U.S. Drought Monitor data





### Percent of United States Cotton Located in Drought





# Cotton, 1-Month, 60-Minute Nearby

Cotton #2 Jul '24 (CTN24)

81.02s +0.41 (+0.51%) 04/19/24 [ICE/US]

80.87 x 7 80.90 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





# Cotton, 1-Year, Daily Nearby

Cotton #2 Jul '24 (CTN24)

81.02s +0.41 (+0.51%) 04/19/24 [ICE/US]

80.87 x 7 80.90 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





### Cotton #2 Jul '24 (CTN24)

81.02s +0.41 (+0.51%) 04/19/24 [ICE/US]

80.87 x 7 80.90 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

## Cotton, 3-Year, Weekly Nearby

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





### Cotton #2 Jul '24 (CTN24)

81.02s +0.41 (+0.51%) 04/19/24 [ICE/US]

80.87 x 7 80.90 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby Date:

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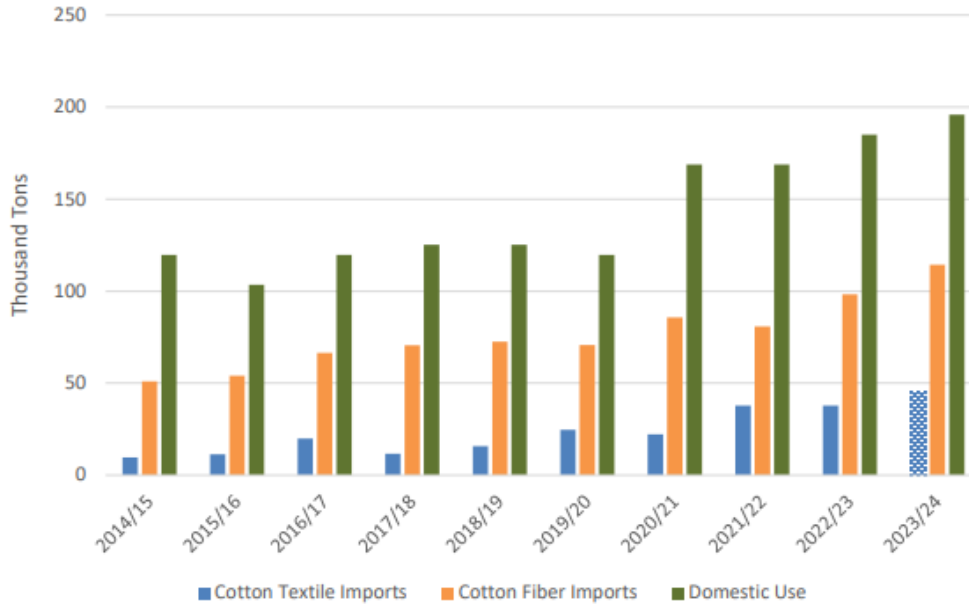






# Cotton: World Markets and Trade

## Iran Cotton Consumption Forecast at a Record High



Note: Cotton Textile Imports for 2023/24 includes only August 2023 – March 2024; Source: Trade Data Monitor, LLC.

Iran’s 2023/24 cotton [consumption](#) is projected to exceed the previous year’s record at 900,000 bales with nearly all cotton yarn used for domestic [textiles](#) and [products](#). In the past decade, Iran cotton production has stagnated around 300,000 bales while cotton imports have roughly doubled to over 500,000 bales to meet rising domestic use. The top suppliers include neighboring countries such as Tajikistan, Turkey, and Uzbekistan.

Iran cotton consumption has grown by nearly 40 percent over the past 4 years, making it one of the largest cotton consumers in the Middle East and a top 15 user globally. The country’s textile and garment industries have benefited from lower electricity and labor costs relative to other major manufacturers. Furthermore, data from the International Textile Manufacturers Federation showed Iran’s spinning capacity has notably expanded with recent and significant investments in air-jet and rotor machinery.

Cotton textile imports have doubled since 2019 but remain less than half the volume of cotton fiber imports. Despite these increases in available inputs, Iran’s exports of cotton fabric and products remain negligible. Instead, most textiles are channeled to domestic apparel and home textile production and sold internally. One factor driving the shift to domestically produced apparel is less access to imported products amidst a depreciating currency and economic sanctions. This has spurred greater domestic manufacturing as outlined in this article from The Economist found [here](#).<sup>1</sup>

Click Page for Complete Report



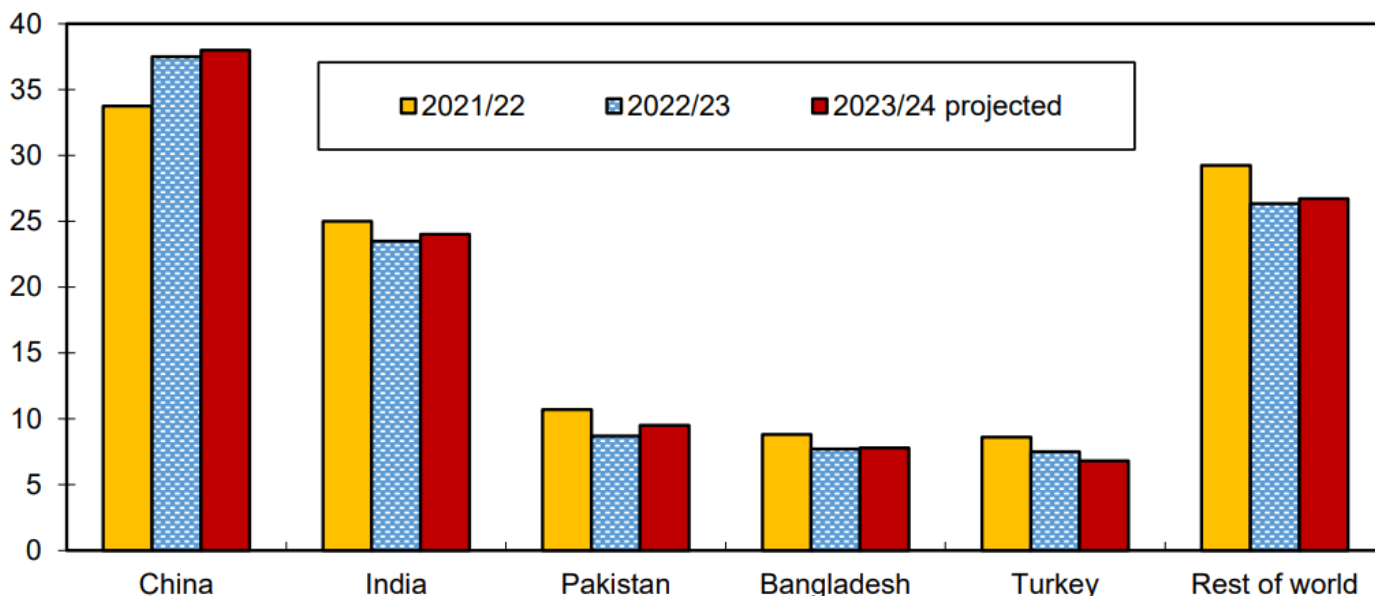
### WASDE Cotton Summary - Updated, April 11, 2024, USDA

The U.S. 2023/24 cotton supply and demand projections are unchanged this month, with ending stocks forecast at 2.5 million bales or 18 percent of total disappearance. The marketing year price received by upland cotton producers is projected to average 76 cents per pound, a decrease of 1 cent from last month.

The global cotton supply and demand estimates for 2023/24 show higher trade and lower ending stocks compared with last month. World production and consumption are mostly unchanged. World trade for 2023/24 is projected 700,000 bales higher this month to nearly 44 million, as a 1.3-million-bale increase in China’s imports is only partially offset by reductions for Pakistan and Indonesia. Brazil, Australia, and Turkey exports are all projected higher. Ending stocks for 2023/24 are projected down nearly 300,000 bales this month as lower stocks across West Africa, Australia, and Brazil more than offset higher supplies in China

### Leading global cotton consumers

Million bales



Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service based on USDA, *World Agricultural Supply and Demand Estimates* reports.

## World Cotton Production

Country or Region	2022/2023		2023/2024		
	Estimate	Change from March 8	Forecast	Change from March 8	Change from 2022/2023
----- Million bales -----					
World	116.1	-0.1	112.9	**	-3.2
United States	14.5	--	12.1	--	-2.4
Foreign	101.7	-0.1	100.8	**	-0.9
Argentina	1.2	--	1.6	--	0.4
Brazil	11.7	--	14.6	--	2.8
Turkey	4.9	--	3.2	--	-1.7
Australia	5.8	--	4.8	--	-1.0
China	30.7	--	27.5	--	-3.2
India	26.3	--	25.5	--	-0.8
Pakistan	3.9	--	6.7	--	2.8
Uzbekistan	3.2	-0.1	2.9	--	-0.3
Turkmenistan	0.9	--	0.9	--	--
African Franc Zone	4.0	--	4.9	--	0.9

-- No change. \*\* Rounds to zero.

April 11, 2024

## World Cotton Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million bales -----				
Beginning stocks	76.3	82.6	-0.4	6.3
Production	116.1	112.9	**	-3.2
Total Supply	192.5	195.5	-0.4	3.1
Consumption	111.2	112.8	-0.1	1.6
Trade	37.0	44.0	0.7	6.9
Ending Stocks	82.6	83.1	-0.3	0.5
<b>Addendum</b>				
China ending stocks	37.4	41.1	0.8	3.7

\*\* Rounds to zero.

## U.S. Cotton Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	13.75	10.23	--	-3.52
Harvested area (million acres)	7.29	7.06	--	-0.23
Yield (pounds per acre)	953	822	--	-131
----- <i>Million bales</i> -----				
Beginning stocks	4.05	4.25	--	0.20
Production	14.47	12.10	--	-2.37
Imports	0.00	0.01	--	**
Total supply	18.52	16.36	--	-2.17
Mill use	2.05	1.75	--	-0.30
Exports	12.77	12.30	--	-0.47
Total use	14.82	14.05	--	-0.77
Unaccounted	-0.55	-0.20	--	0.35
Ending stocks	4.25	2.50	--	-1.75
----- <i>Percent</i> -----				
Stocks to use ratio	28.7	17.8	--	-10.9
----- <i>Cents per pound</i> -----				
Average market price	84.80	76.00	-1.00	-8.80

-- No change. \*\*Rounds to zero.

April 11, 2024



# *Forestry*



# Lumber - USD/1000 Board Feet, Weekly Continuous Contract

\$LUMBER Lumber USD/1000 Board Feet - Continuous Contract (EOD) CME

© StockCharts.com

Friday 19-Apr-2024

Open: <b>538.06</b>	Ask:	Mkt Cap:	P/E:
High: <b>539.99</b>	Bid:	Annual Dividend: <b>N/A</b>	EPS:
Low: <b>507.02</b>	Last:	Yield: <b>N/A</b>	Last Earnings:
Prev Close: <b>539.57</b>	Optionable: <b>no</b>	SCTR:	Next Earnings:

▼ **-5.85%**

Chg: **-31.58**

Last: **507.99**

Volume: **0**

\$LUMBER (Weekly) 507.99

BB(20,2,0) 516.14 - 557.62 - 599.10





# CUT - Invesco MSCI Global Timber ETF - Weekly Chart

CUT Invesco MSCI Global Timber ETF NYSE

© StockCharts.com

Open: <b>32.96</b>	Ask:	Mkt Cap: <b>32.1M</b>	P/E:
High: <b>32.96</b>	Bid:	Annual Dividend: <b>0.78235</b>	EPS:
Low: <b>31.80</b>	Last:	Yield: <b>2.44%</b>	Last Earnings:
Prev Close: <b>32.78</b>	Optionable: <b>no</b>	SCTR (ETF): <b>57.2</b>	Next Earnings:

Friday 19-Apr-2024  
 ▼ **-2.03%**  
 Chg: **-0.66**  
 Last: **32.12**  
 Volume: **220,249**







# WOOD - Invesco MSCI Global Timber ETF - Weekly Chart

WOOD iShares Global Timber & Forestry ETF Nasdaq GM

© StockCharts.com

Open: <b>81.53</b>	Ask:	Mkt Cap: <b>158.9M</b>	P/E:
High: <b>81.94</b>	Bid:	Annual Dividend: <b>1.3364</b>	EPS:
Low: <b>78.25</b>	Last:	Yield: <b>1.68%</b>	Last Earnings:
Prev Close: <b>81.35</b>	Optionable: <b>yes</b>	SCTR (ETF): <b>46.4</b>	Next Earnings:

Friday 19-Apr-2024  
 ▼ **-2.31%**  
 Chg: **-1.88**  
 Last: **79.47**  
 Volume: **114,686**

WOOD (Weekly) 79.47  
 BB(20,2,0) 74.43 - 79.57 - 84.71





# CLW - Clearwater Paper Corp. - Weekly Chart

CLW Clearwater Paper Corp. NYSE

© StockCharts.com

Materials / Paper	Open: <b>40.10</b>	Ask:	Mkt Cap: <b>680.5M</b>	P/E: <b>6.30</b>	Friday 19-Apr-2024
	High: <b>40.28</b>	Bid:	Annual Dividend: <b>N/A</b>	EPS: <b>6.36</b>	▼ <b>-0.22%</b>
	Low: <b>38.99</b>	Last:	Yield: <b>N/A</b>	Last Earnings: <b>2024-02-20</b>	Chg: <b>-0.09</b>
	Prev Close: <b>40.12</b>	Optionable: <b>yes</b>	SCTR (SmlCap): <b>65.0</b>	Next Earnings: <b>2024-04-29</b>	Last: <b>40.03</b>
					Volume: <b>570,177</b>





# GLT - Glatfelter Corporation - Weekly Chart

GLT Glatfelter Corporation NYSE

© StockCharts.com

Materials / Paper		Mkt Cap: <b>68.2M</b>	P/E: <b>38.75</b>
Open: <b>1.71</b>	Ask:	Annual Dividend: <b>N/A</b>	EPS: <b>0.04</b>
High: <b>1.75</b>	Bid:	Yield: <b>N/A</b>	Last Earnings: <b>2024-02-22</b>
Low: <b>1.43</b>	Last:	SCTR (SmlCap): <b>25.9</b>	Next Earnings: <b>2024-05-09</b>
Prev Close: <b>1.68</b>	Optionable: <b>yes</b>		

Friday 19-Apr-2024  
 ▼ **-7.74%**  
 Chg: **-0.13**  
 Last: **1.55**  
 Volume: **2,125,915**





# IP - International Paper Co. - Weekly Chart

IP International Paper Co. NYSE

© StockCharts.com

Materials / Paper						Friday 19-Apr-2024		
Open:	<b>37.67</b>	Ask:		Mkt Cap:	<b>12.2B</b>	P/E:	<b>41.20</b>	
High:	<b>38.00</b>	Bid:		Annual Dividend:	<b>1.85</b>	EPS:	<b>0.86</b>	
Low:	<b>34.51</b>	Last:		Yield:	<b>5.23%</b>	Last Earnings:	<b>2024-02-01</b>	
Prev Close:	<b>37.14</b>	Optionable:	<b>yes</b>	SCTR (LrgCap):	<b>25.0</b>	Next Earnings:	<b>2024-04-25</b>	
							Chg:	<b>-1.77</b>
							Last:	<b>35.37</b>
							Volume:	<b>38,240,248</b>





# MATV - Mativ Holdings Inc. - Weekly Chart

**MATV** Mativ Holdings Inc. NYSE

© StockCharts.com

Materials / Paper

Open: <b>17.41</b>	Ask:	Mkt Cap: <b>965.5M</b>	P/E: <b>-3.15</b>
High: <b>17.90</b>	Bid:	Annual Dividend: <b>0.7</b>	EPS: <b>-5.67</b>
Low: <b>16.87</b>	Last:	Yield: <b>3.91%</b>	Last Earnings: <b>2024-02-21</b>
Prev Close: <b>17.42</b>	Optionable: <b>yes</b>	SCTR (SmlCap): <b>83.6</b>	Next Earnings: <b>2024-05-08</b>

Friday 19-Apr-2024

▲ **+2.64%**

Chg: **+0.46**

Last: **17.88**

Volume: **1,270,866**





# MERC - Mercer Intl, Inc. - Weekly Chart

MERC Mercer Intl, Inc. Nasdaq GM

© StockCharts.com

Materials / Paper

Open: <b>9.41</b>	Ask:	Mkt Cap: <b>639.2M</b>	P/E: <b>-2.62</b>
High: <b>9.75</b>	Bid:	Annual Dividend: <b>0.3</b>	EPS: <b>-3.64</b>
Low: <b>9.05</b>	Last:	Yield: <b>3.14%</b>	Last Earnings: <b>2024-02-15</b>
Prev Close: <b>9.44</b>	Optionable: <b>yes</b>	SCTR (SmlCap): <b>58.6</b>	Next Earnings: <b>2024-05-09</b>

Friday 19-Apr-2024

▲ **+1.06%**

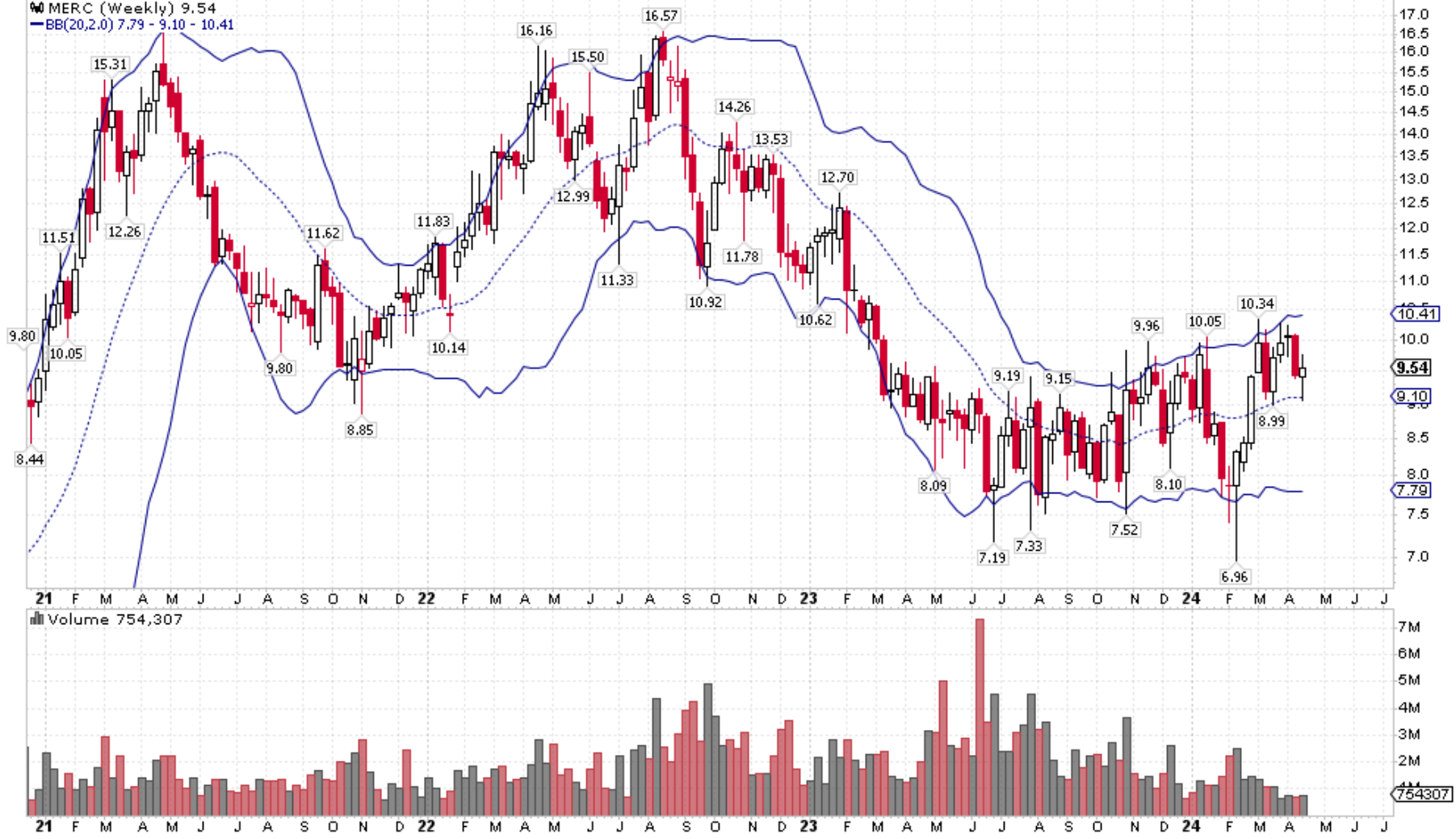
Chg: **+0.10**

Last: **9.54**

Volume: **754,307**

MERC (Weekly) 9.54

BB(20,2,0) 7.79 - 9.10 - 10.41





# SEOAY - Stora Enso Oyj, - Weekly Chart

SEOAY Stora Enso Oyj OTC Mkt.

© StockCharts.com

Materials / Paper

Open: <b>13.52</b>	Ask:	Mkt Cap: <b>8.32B</b>	P/E: <b>-27.66</b>
High: <b>13.82</b>	Bid:	Annual Dividend: <b>0.10853</b>	EPS: <b>-0.49</b>
Low: <b>13.12</b>	Last:	Yield: <b>0.80%</b>	Last Earnings: <b>2024-02-01</b>
Prev Close: <b>13.48</b>	Optionable: <b>no</b>	SCTR (MidCap): <b>65.5</b>	Next Earnings: <b>2024-04-25</b>

Friday 19-Apr-2024

▲ **+0.93%**

Chg: **+0.12**

Last: **13.60**

Volume: **105,900**

SEOAY (Weekly) 13.60

BB(20,2,0) 11.53 - 12.99 - 14.46





# SLVM - Sylvamo Corp. - Weekly Chart

SLVM Sylvamo Corp. NYSE

Materials / Paper

Open: <b>58.48</b>	Ask:	Mkt Cap: <b>2.40B</b>	P/E: <b>9.86</b>
High: <b>59.38</b>	Bid:	Annual Dividend: <b>1.1483</b>	EPS: <b>5.93</b>
Low: <b>56.35</b>	Last:	Yield: <b>1.96%</b>	Last Earnings: <b>2024-02-15</b>
Prev Close: <b>58.47</b>	Optionable: <b>no</b>	SCTR (SmlCap): <b>85.1</b>	Next Earnings: <b>2024-05-10</b>

© StockCharts.com

Friday 19-Apr-2024

▼ **-0.02%**

Chg: **-0.01**

Last: **58.46**

Volume: **1,508,472**

SLVM (Weekly) 58.46

BB(20,2,0) 41.82 - 53.57 - 65.33







# UPMMY - UPM Kymmene Corp. - Weekly Chart

UPMMY UPM Kymmene Corp. OTC Mkt.

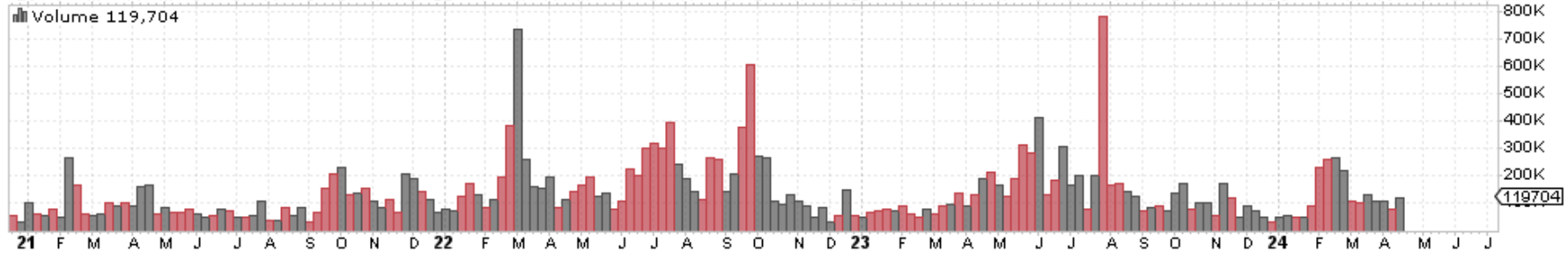
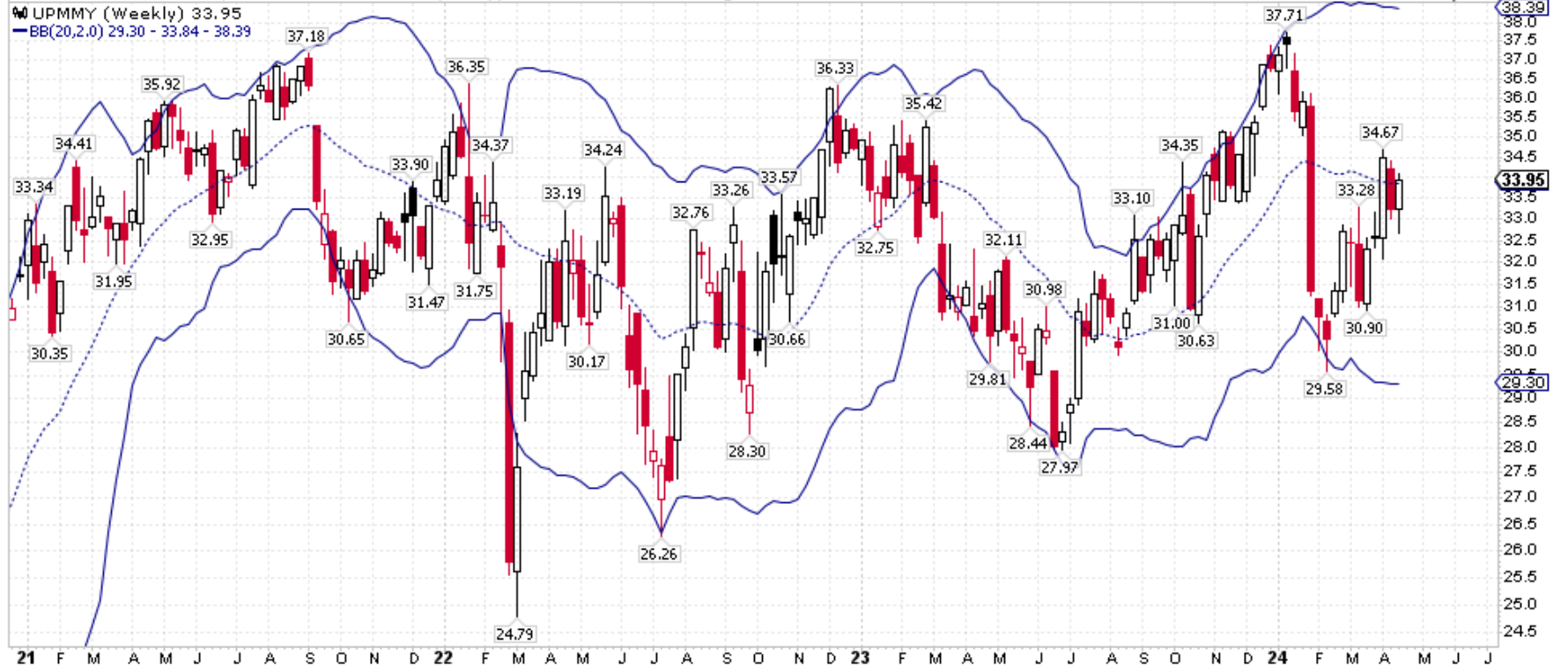
© StockCharts.com

Materials / Paper

Open:	33.25	Ask:		Mkt Cap:	18.1B	P/E:	43.36
High:	34.10	Bid:		Annual Dividend:	1.5948	EPS:	0.78
Low:	32.66	Last:		Yield:	4.70%	Last Earnings:	2024-02-01
Prev Close:	33.23	Optionable:	no	SCTR (MidCap):	56.3	Next Earnings:	2024-04-25

Friday 19-Apr-2024

▲ +2.17%  
 Chg: +0.72  
 Last: 33.95  
 Volume: 119,704





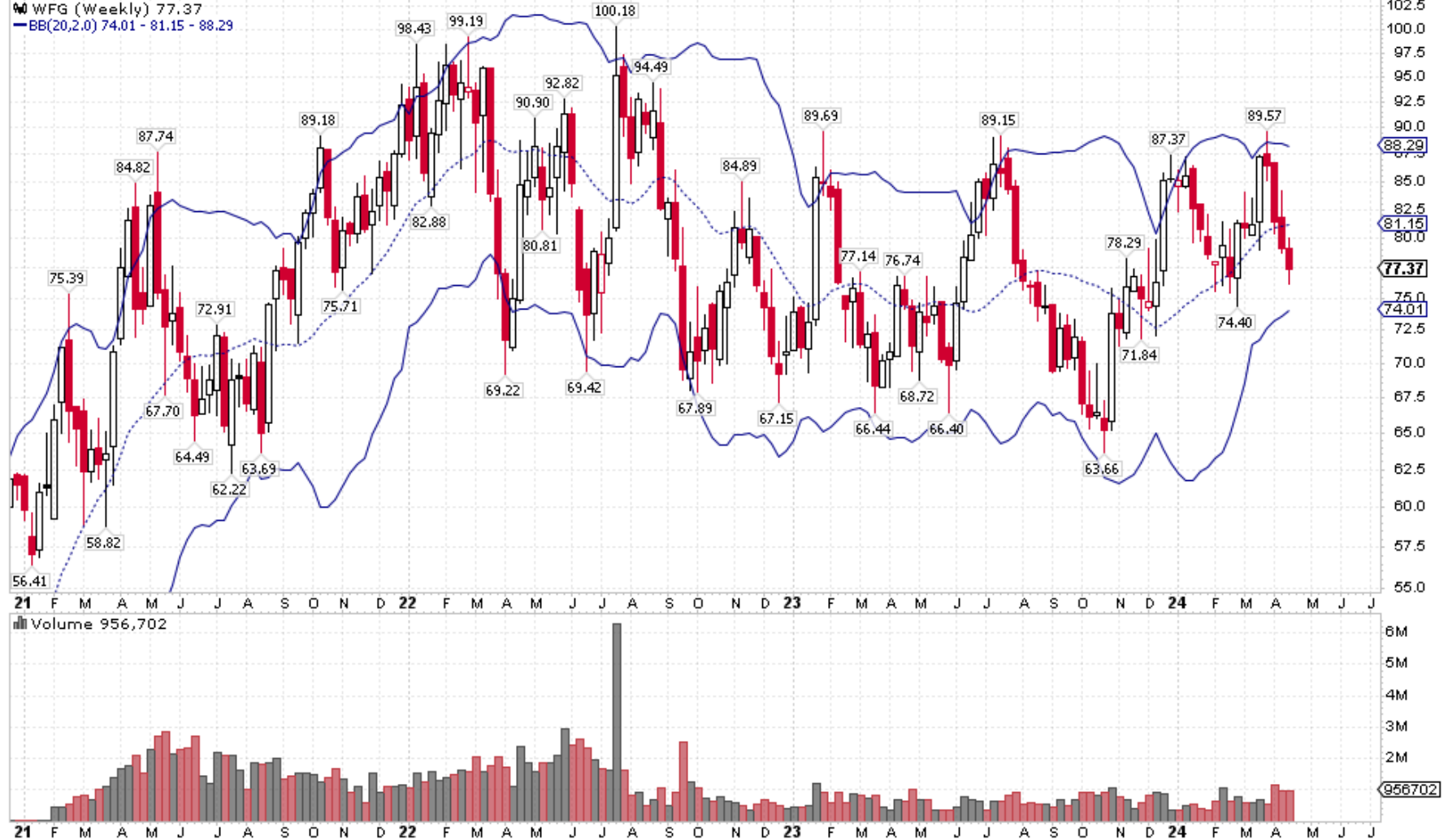
# WFG - West Fraser Timber Co., Ltd. - Weekly Chart

WFG West Fraser Timber Co., Ltd. NYSE

© StockCharts.com

Materials / Paper	Open: <b>79.08</b>	Ask:	Mkt Cap: <b>6.50B</b>	P/E: <b>-38.00</b>
	High: <b>79.98</b>	Bid:	Annual Dividend: <b>1.2</b>	EPS: <b>-2.04</b>
	Low: <b>76.15</b>	Last:	Yield: <b>1.55%</b>	Last Earnings: <b>2024-02-14</b>
	Prev Close: <b>79.13</b>	Optionable: <b>no</b>	SCTR (MidCap): <b>43.2</b>	Next Earnings: <b>2024-04-23</b>

Friday 19-Apr-2024  
 ▼ **-2.22%**  
 Chg: **-1.76**  
 Last: **77.37**  
 Volume: **956,702**





# Containers and Packaging Companies

Chart Duration: 2-Month, Indicator Chaikin Money Flow

Simple Moving Averages: 20-period / 50-period





## Containers and Packaging Companies

Chart Duration: 2-Month, Indicator Chaikin Money Flow

Simple Moving Averages: 20-period / 50-period





## Containers and Packaging Companies

Chart Duration: 2-Month, Indicator Chaikin Money Flow

Simple Moving Averages: 20-period / 50-period





# The Virginia Tech–USDA Forest Service Housing Commentary: Section I February 2024 Table of Contents

Slide 3: <a href="#">Opening Remarks</a>	Slide 45: <a href="#">Region SF House Sales &amp; Price</a>
Slide 4: <a href="#">Housing Scorecard</a>	Slide 46: <a href="#">New SF House Sales x Category</a>
Slide 5: <a href="#">New Housing Starts</a>	Slide 63: <a href="#">Construction Spending</a>
Slide 12: <a href="#">Regional Housing Starts</a>	Slide 66: <a href="#">Construction Spending Shares</a>
Slide 18: <a href="#">New Housing Permits</a>	Slide 75: <a href="#">Remodeling</a>
Slide 20: <a href="#">Regional New Housing Permits</a>	Slide 74: <a href="#">Existing House Sales</a>
Slide 25: <a href="#">Housing Under Construction</a>	Slide 77: <a href="#">U.S. Housing Prices &amp; Finance</a>
Slide 27: <a href="#">Regional Under Construction</a>	Slide 94: <a href="#">Mortgage Finance &amp; Outlook</a>
Slide 32: <a href="#">Housing Completions</a>	Slide 101: <a href="#">Summary</a>
Slide 34: <a href="#">Regional Housing Completions</a>	Slide 102: <a href="#">Virginia Tech Disclaimer</a>
Slide 40: <a href="#">New Housing Sales</a>	Slide 103: <a href="#">USDA Disclaimer</a>
Slide 41: <a href="#">New Single-Family House Sales</a>	

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# The Virginia Tech–USDA Forest Service Housing Commentary: Section II February 2024

Slide 3: [Federal Reserve System Indicators](#)

Slide 45: [Private Indicators](#)

Slide 107: [Virginia Tech Disclaimer](#)

Slide 108: [USDA Disclaimer](#)

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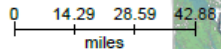
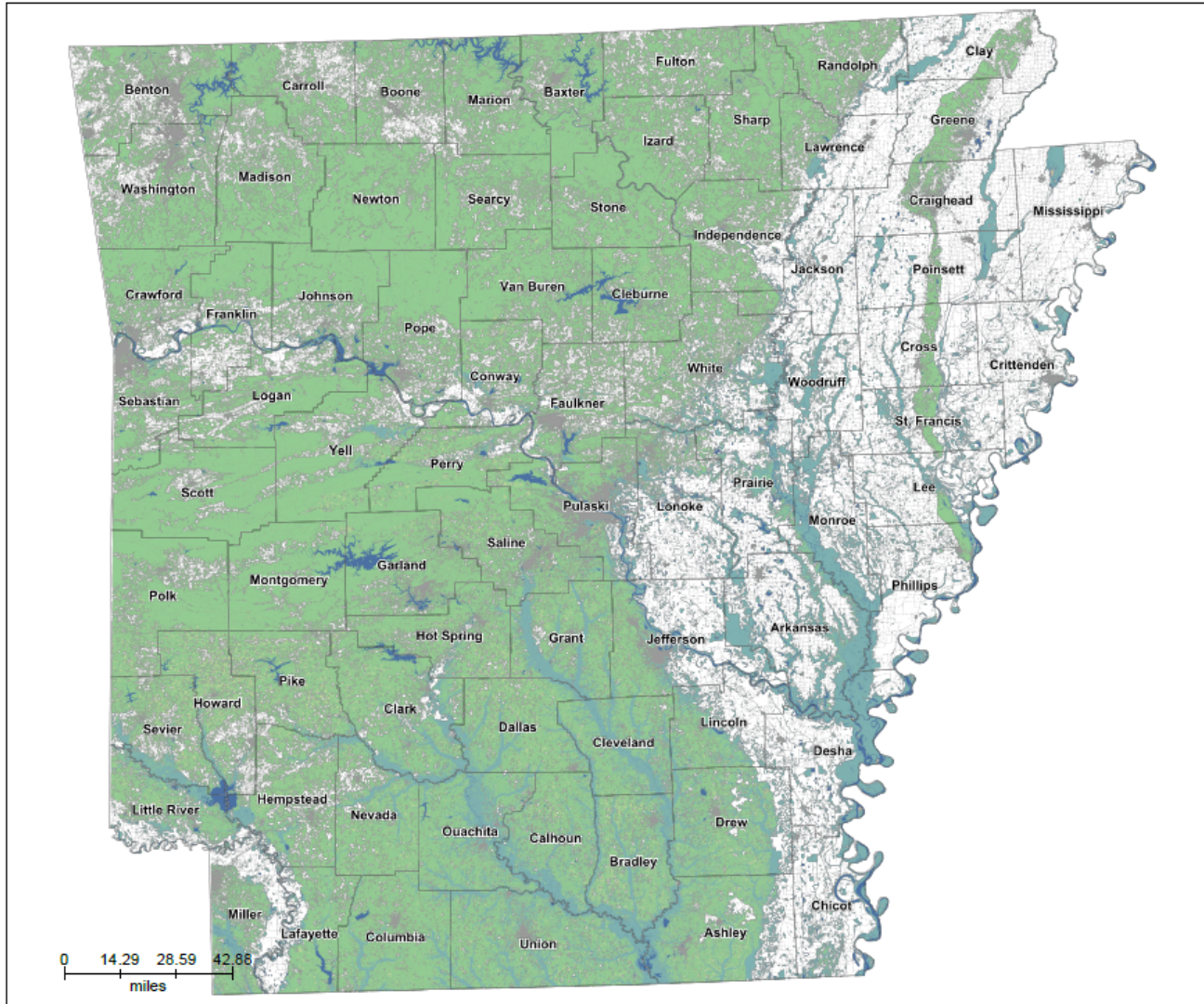
# 2020 Arkansas Forest



Land Cover Categories  
(by decreasing acreage)

**NON-AGRICULTURE\***

-  Deciduous Forest
-  Evergreen Forest
-  Woody Wetlands
-  Mixed Forest
-  Developed/Open Space
-  Open Water



Produced by CropScape - <http://aisgeodata.gmu.edu/CropScape>

\* Only top 6 non-agriculture categories are listed.

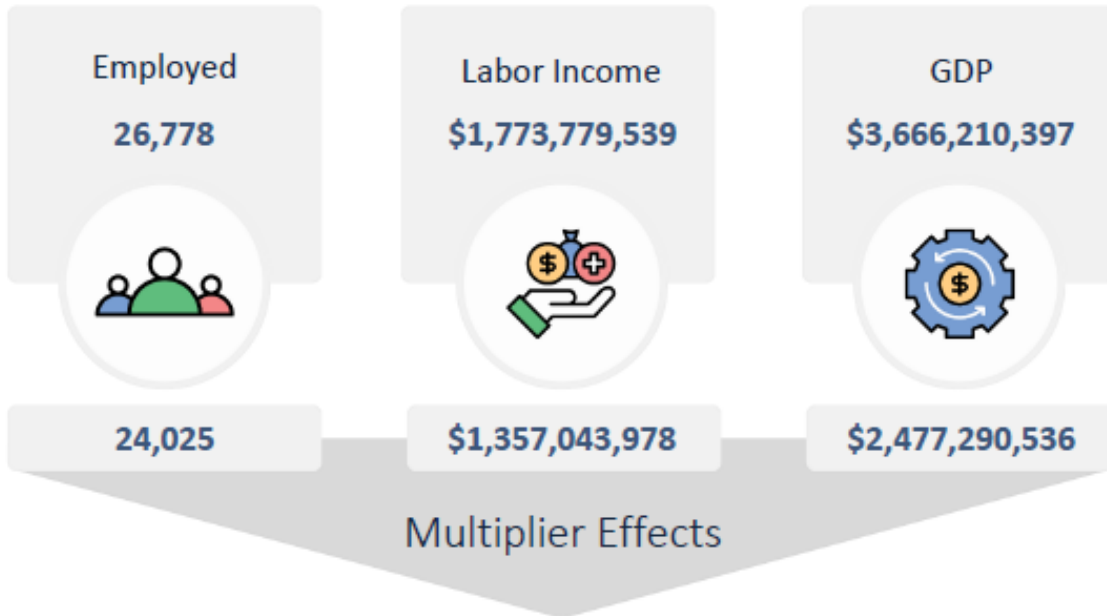
[Click Page for Complete Report](#)



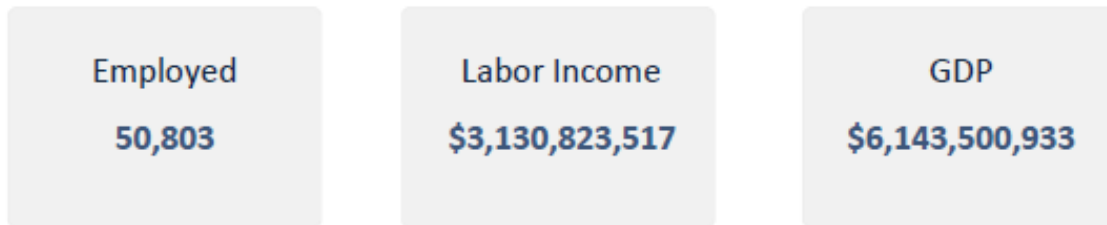


# Arkansas

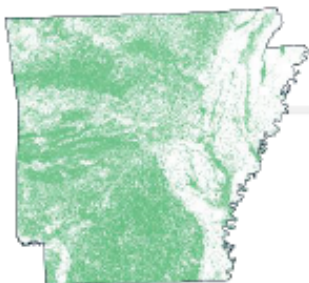
## Forestry Direct Contribution



## Forestry Total Economic Contribution



## Economic Dependence on Forestry



**#2**

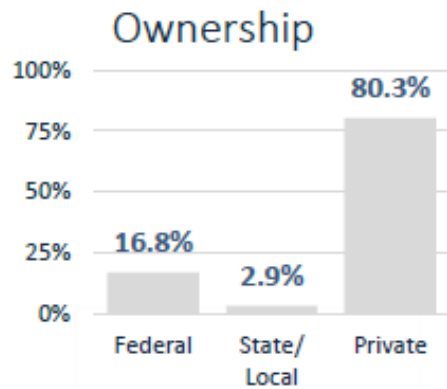
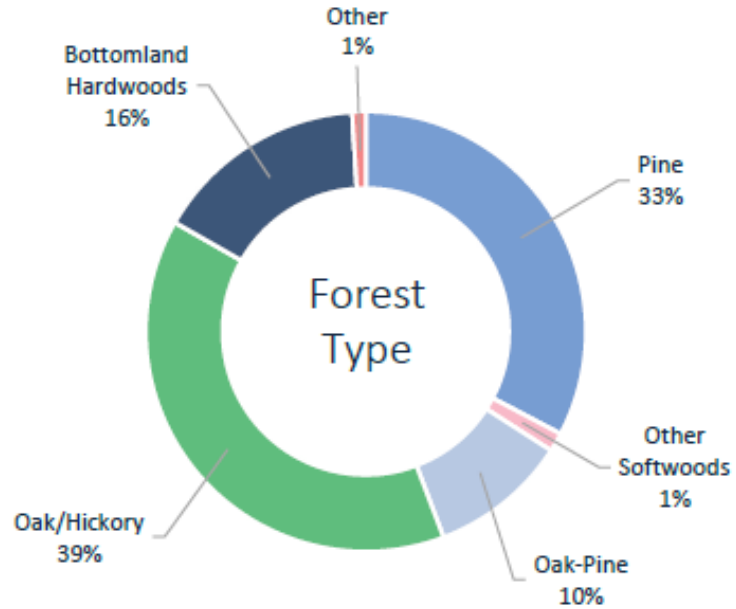
Arkansas ranks **2nd** out of the 50 U.S. states and the District of Columbia, with forestry contributing **4.1%** to its total GDP.



# Arkansas

## Forest Resources

Total Forest Area (acres)
<b>18,866,902</b>
<b>56.6%</b>
Forest Area Rank
<b>#14</b>

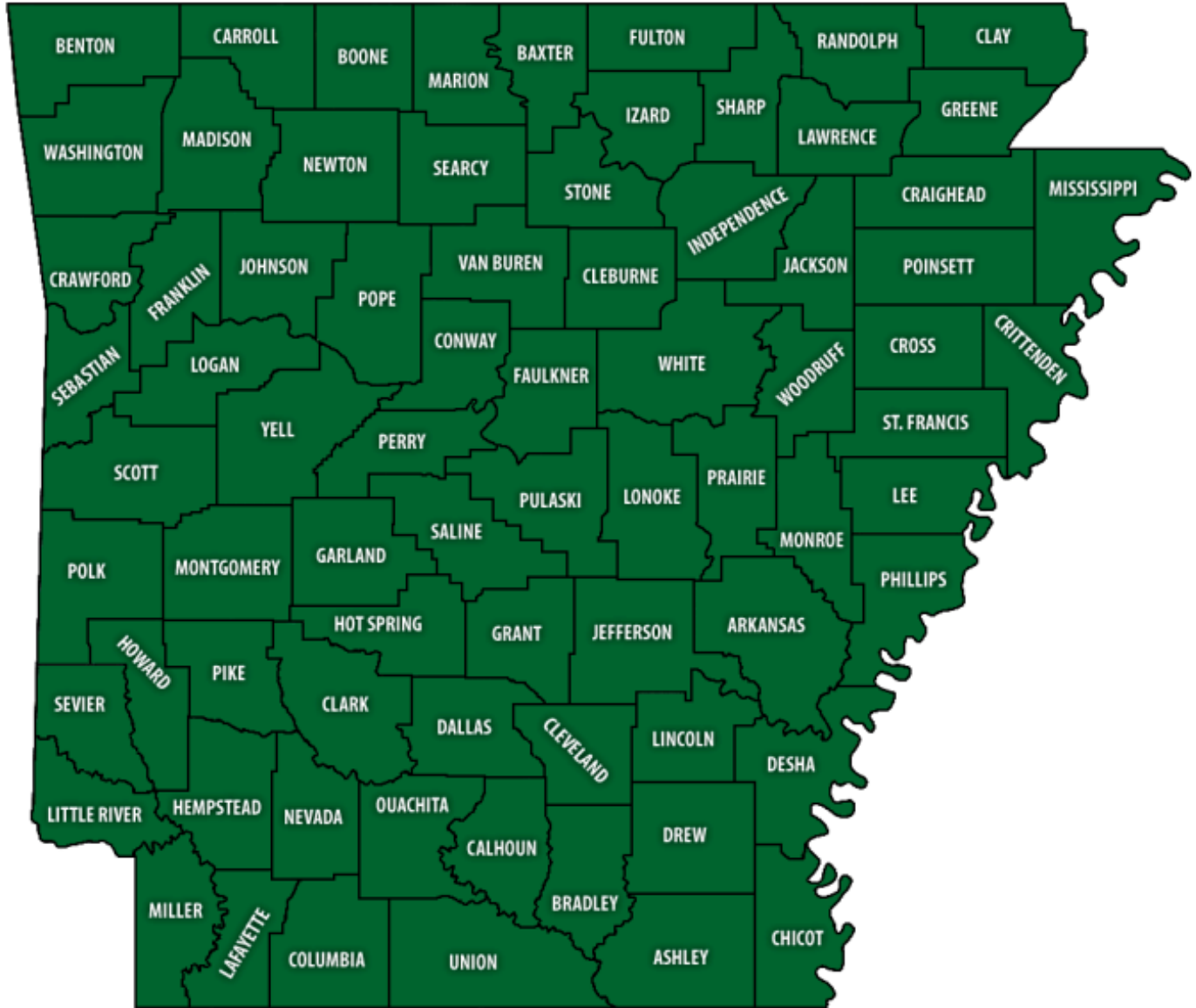


## Industry Details

	Employment	Labor Income	GDP
Forestry	565	\$33,554,842	\$35,498,475
Logging	3,591	\$186,839,054	\$193,313,467
Wood Energy	0	\$0	\$ 0
Solid Wood Products	10,507	\$656,947,997	\$1,860,242,679
Pulp and Paper	8,618	\$737,658,965	\$1,387,079,735
Furniture	3,498	\$158,778,680	\$190,076,041
<b>Totals</b>	<b>26,778</b>	<b>\$1,773,779,539</b>	<b>\$3,666,210,397</b>



Wildfire Danger & Burn Bans as of  
4/19/2024 7:33 AM

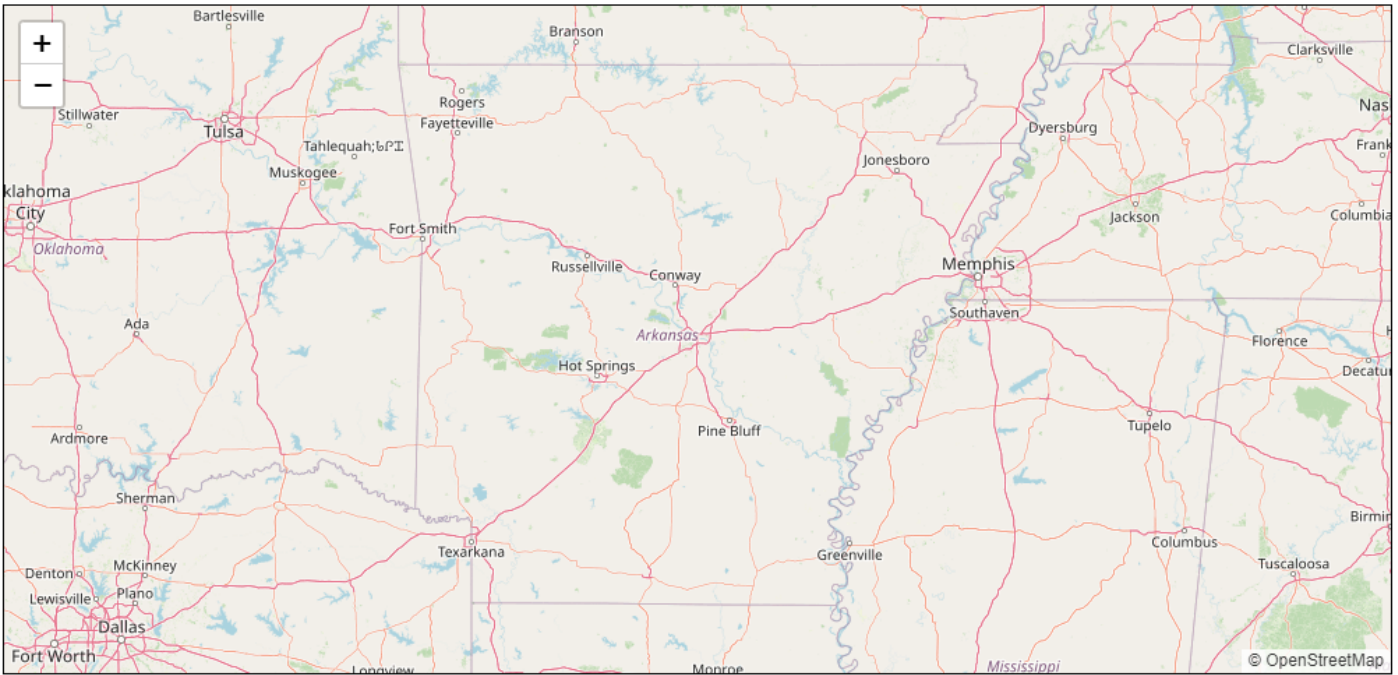


County Judges Issue Burn Bans



### Scheduled Prescribed Burns

Acre	County	Location	Firing Techniques	Start Date	End Date	Latitude	Longitude	Resp	Available Fuels
<i>No Scheduled Prescribed Burns</i>									





# *Energy*



# Crude Oil, 1-Month, 60-Minute Nearby

Crude Oil WTI Jun '24 (CLM24)

82.25 +0.15 (+0.18%) 13:52 CT [NYMEX]

82.25 x 2 82.26 x 19

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





# Crude Oil, 1-Year, Daily Nearby

Crude Oil WTI Jun '24 (CLM24)

82.22 +0.12 (+0.15%) 13:53 CT [NYMEX]

82.22 x 8 82.23 x 10

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





# Crude Oil, 3-Year, Weekly Nearby

Crude Oil WTI Jun '24 (CLM24)

82.22 +0.12 (+0.15%) 13:53 CT [NYMEX]

82.21 x 24 82.23 x 18

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial







# Crude Oil, 20-Year, Monthly Nearby

Crude Oil WTI Jun '24 (CLM24)

82.24 +0.14 (+0.17%) 13:54 CT [NYMEX]

82.23 x 4 82.24 x 12

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial



barchart



# Heating Oil, 1-Month, 60-Minute Nearby

ULSD NY Harbor Jun '24 (HOM24)

2.5530 +0.0108 (+0.42%) 13:55 CT [NYMEX]

2.5530 x 2 2.5533 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

HOM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





# Heating Oil, 1-Year, Daily Nearby

ULSD NY Harbor Jun '24 (HOM24)

2.5537 +0.0115 (+0.45%) 13:55 CT [NYMEX]

2.5533 x 1 2.5537 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

HOM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





# Heating Oil, 3-Year, Weekly Nearby

ULSD NY Harbor Jun '24 (HOM24)

2.5539 +0.0117 (+0.46%) 13:56 CT [NYMEX]

2.5538 x 1 2.5543 x 4

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

HOM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Heating Oil, 20-Year, Monthly Nearby

ULSD NY Harbor Jun '24 (HOM24)

2.5546 +0.0124 (+0.49%) 13:56 CT [NYMEX]

2.5542 x 1 2.5548 x 2

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

HOM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial





# Gassoline RBOB, 1-Month, 60-Minute Nearby

Gasoline RBOB Jun '24 (RBM24)

2.6864 +0.0018 (+0.07%) 13:57 CT [NYMEX]

2.6861 x 3 2.6865 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

RBM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





# Gasoline RBOB, 1-Year, Daily Nearby

Gasoline RBOB Jun '24 (RBM24)

2.6863 +0.0017 (+0.06%) 13:58 CT [NYMEX]

2.6862 x 3 2.6868 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

RBM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





# Gasoline RBOB, 3-Year, Weekly Nearby

Gasoline RBOB Jun '24 (RBM24)

2.6875 +0.0029 (+0.11%) 13:58 CT [NYMEX]

2.6872 x 1 2.6875 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

RBM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial







# Gasoline RBOB, 20-Year, Monthly Nearby

Gasoline RBOB Jun '24 (RBM24)

2.6879 +0.0033 (+0.12%) 13:58 CT [NYMEX]

2.6873 x 6 2.6878 x 1

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

RBM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial





# Natural Gas, 1-Month, 60-Minute Nearby

Natural Gas Jun '24 (NGM24)

1.992 +0.006 (+0.30%) 13:59 CT [NYMEX]

1.992 x 5 1.993 x 14

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





# Natural Gas, 1-Year, Daily Nearby

Natural Gas Jun '24 (NGM24)

1.993 +0.007 (+0.35%) 13:59 CT [NYMEX]

1.992 x 6 1.993 x 12

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





# Natural Gas, 3-Year, Weekly Nearby

Natural Gas Jun '24 (NGM24)

1.992 +0.006 (+0.30%) 14:00 CT [NYMEX]

1.992 x 11 1.993 x 4

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Natural Gas, 20-Year, Monthly Nearby

Natural Gas Jun '24 (NGM24)

1.992 +0.006 (+0.30%) 14:00 CT [NYMEX]

1.992 x 11 1.993 x 4

INTERACTIVE CHART for Fri, Apr 19th, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial





Archer Financial Services

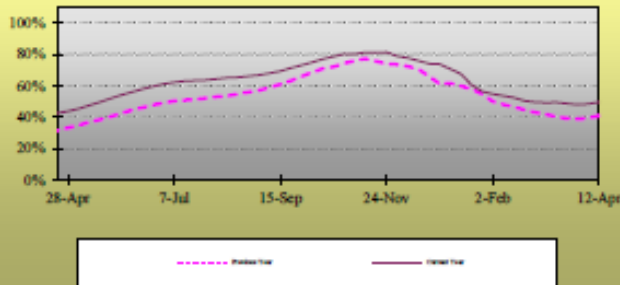
Steve Platt / Mike McElroy (877) 377-7931

Weekly Natural Gas Report

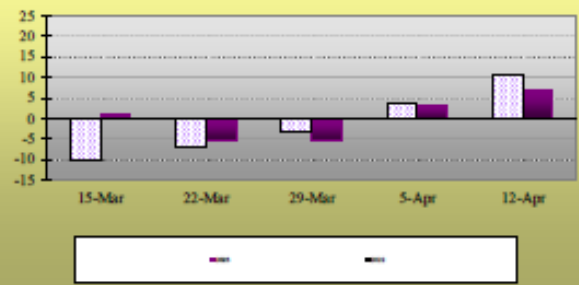
EIA STATISTICS<sup>1</sup>

Week Ending	REPORTED GAS IN STORAGE						DAILY WITHDRAWAL/INJECTION					
	South Central <sup>2</sup>	East <sup>3</sup>	Midwest <sup>4</sup>	Mountain <sup>5</sup>	Pacific <sup>6</sup>	2023 Total	2022 Total	2023 Week Change	2022 Week Change	2023 Week	2022 Week	
22-Mar	991	387	528	166	223	2296	1853	(36)	(47)	(5.14)	(6.14)	
29-Mar	996	363	510	162	227	2259	1830	(37)	(23)	(5.29)	(6.14)	
5-Apr	1014	362	512	165	229	2283	1855	24	25	3.43	8.71	
12-Apr-24	1029	379	528	167	230	2333	1930	50	75	7.14	3.71	
19-Apr	---	---	---	---	---	---	2009	---	79	---	---	
26-Apr	---	---	---	---	---	---	2063	---	54	---	---	
3-May	---	---	---	---	---	---	2141	---	78	---	---	

Total Working Gas Design Capacity Utilization<sup>7</sup>



Daily Withdrawal/Injection Rate



RIG COUNTS<sup>8</sup>

Producing:	Oil	Natural Gas	Misc.	US Total	Percentage Oil	Percentage Gas
Latest Week	506	109	2	617	82.0%	17.7%
Prior Week	508	110	2	620	81.9%	17.7%
Year Ago	588	157	3	748	78.6%	21.0%

HEATING DEGREE DAY SUMMARY<sup>9</sup>

For the week ending 13-Apr-2024

City	Latest Week	Normal	Percent of Normal
BOSTON	129	131	98.5%
NEW YORK	102	103	99.0%
WASHINGTON	73	74	98.6%
CHICAGO	133	132	100.8%
MINNEAPOLIS	146	149	98.0%
DALLAS	8	21	38.1%
OKLAHOMA CITY	47	53	88.7%
DENVER	145	134	108.2%
SEATTLE	110	111	99.1%

<sup>1</sup> Statistics as reported by the Energy Information Agency. All figures in Billions of Cubic Feet unless otherwise noted.

<sup>2</sup> South Central region includes TX, OK, KS, LA, MS and AL.

<sup>3</sup> East region includes all Atlantic Coast states, including OH, PA, VT, and WV.

<sup>4</sup> Midwest region includes MN, IA, MO, WI, IL, MI, IN, KY and TN.

<sup>5</sup> Mountain region includes ID, NV, MT, WY, UT, AZ, ND, SD, NE, CO, and NM.

<sup>6</sup> Pacific region includes WA, OR, and CA.

<sup>7</sup> Reported Gas in Storage as a percentage of Working Gas Design Capacity. For explanation of Working Gas Design Capacity see: [www.eia.gov/naturalgas/storagecapacity/](http://www.eia.gov/naturalgas/storagecapacity/)

<sup>8</sup> As Reported By Baker-Hughes. Miscellaneous includes wells drilling for both Oil and Gas.

<sup>9</sup> Heating Degree Days given during winter months, Cooling Degree Days over Summer months. Crossover is as appropriate.

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Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS					IMPORTS			DAYS SUPPLY			
	2024	Week Change	2023	Week Change	4 Yr Avg	Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
29-Mar	451,417	3,210	469,952	(3,739)	466,252	2,584	6,618	7,144	6,396	28.5	30.2	30.7
5-Apr	457,258	5,841	470,549	597	472,086	5,834	6,434	6,193	5,930	28.9	30.2	31.3
12-Apr-24	459,993	2,735	465,968	(4,581)	472,840	754	6,461	6,294	5,618	29.0	29.7	31.9
19-Apr	-----	-----	460,914	(5,054)	474,019	1,180	-----	6,376	6,057	-----	29.3	32.4
26-Apr	-----	-----	459,633	(1,281)	473,175	(845)	-----	6,396	5,973	-----	29.2	32.5
3-May	-----	-----	462,584	2,951	475,741	2,567	-----	5,553	5,675	-----	29.3	32.7
10-May	-----	-----	467,624	5,040	475,237	(504)	-----	6,860	6,259	-----	29.5	32.5

WEEK ENDING	PRODUCTION				RUNS			PERCENT OF CAPACITY				
	2024	Week Change	2023	4 Yr Avg	Wk Chg	2024	2023	4 yr Avg	2024	Week Change	2023	4 Yr Avg
29-Mar	13,100	0	12,200	11,825	(175)	15,897	15,615	15,060	88.6	(0.1)	89.6	85.4
5-Apr	13,100	0	12,300	11,850	25	15,782	15,585	14,706	88.3	(0.3)	89.3	83.4
12-Apr-24	13,100	0	12,300	11,850	0	15,913	15,844	14,696	88.1	(0.2)	91.0	83.7
19-Apr	-----	-----	12,200	11,775	(75)	-----	15,833	14,824	-----	-----	91.3	84.2
26-Apr	-----	-----	12,300	11,750	(25)	-----	15,735	14,855	-----	-----	90.7	84.0
3-May	-----	-----	12,300	11,675	(75)	-----	15,745	14,711	-----	-----	91.0	83.8
10-May	-----	-----	12,200	11,650	(25)	-----	15,990	14,986	-----	-----	92.0	84.9

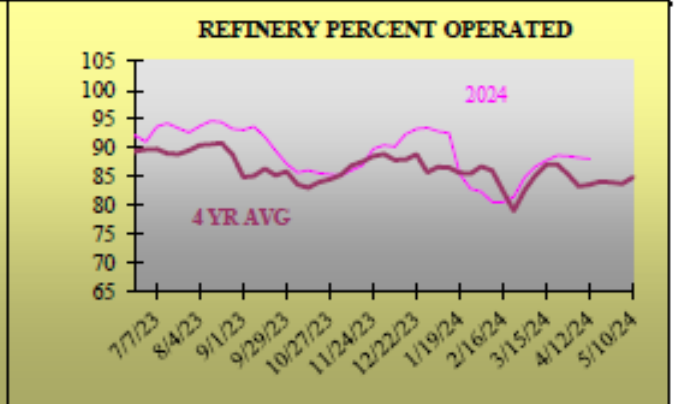
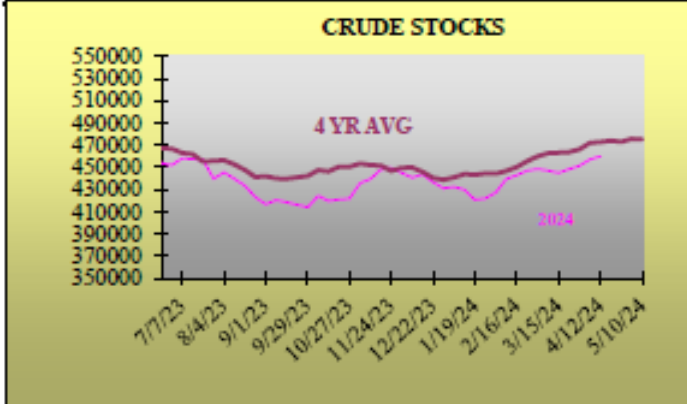
  

WEEK ENDING	PADD I*				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
29-Mar	7,404	(1,352)	7,120	8,578	119,453	297	122,153	126,606	250,372	2,052	265,595	261,812
5-Apr	7,905	501	7,436	9,165	119,887	434	119,965	127,960	257,472	7,100	267,507	263,165
12-Apr-24	8,558	653	7,621	9,040	118,967	(920)	118,613	129,128	260,917	3,445	265,294	262,135
19-Apr	-----	-----	7,593	9,518	-----	-----	117,944	128,351	-----	-----	259,862	259,754
26-Apr	-----	-----	7,476	9,256	-----	-----	120,023	127,695	-----	-----	254,925	260,413

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
29-Mar	26,024	(206)	25,534	24,577	48,163	2,419	49,551	50,803	451,417	3,210	469,952	466,252
5-Apr	25,812	(212)	25,424	24,571	46,182	(1,981)	50,217	49,920	457,258	5,841	470,549	472,086
12-Apr-24	25,515	(297)	24,998	24,530	46,037	(145)	49,441	50,229	459,993	2,735	465,968	472,840
19-Apr	-----	-----	25,202	24,550	-----	-----	50,312	50,704	-----	-----	460,914	474,019
26-Apr	-----	-----	25,480	24,898	-----	-----	51,730	52,562	-----	-----	459,633	473,175

COFS Index: This Week: 1.75 Last Week: 1.66





# Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS					IMPORTS			DAYS SUPPLY			
	2024	Week Change	2023	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
29-Mar	116,069	(1,268)	113,051	(3,632)	123,906	(233)	104	115	217	23.7	21.0	24.6
5-Apr	117,728	1,659	112,445	(606)	124,078	172	163	233	178	25.8	22.9	25.4
12-Apr-24	114,968	(2,760)	112,090	(355)	125,024	946	149	113	240	22.3	22.8	26.7
19-Apr	-----	-----	111,513	(577)	124,955	(69)	-----	93	147	-----	23.0	25.5
26-Apr	-----	-----	110,323	(1,190)	125,727	772	-----	144	185	-----	22.6	26.8
3-May	-----	-----	106,153	(4,170)	124,901	(827)	-----	111	159	-----	20.0	25.1
10-May	-----	-----	106,233	80	125,606	706	-----	128	208	-----	21.4	25.9

WEEK ENDING	PRODUCTION				APPARENT DEMAND				JET KEROSENE			
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	Week Change	4 Yr Avg
29-Mar	4,606	(208)	4,740	4,851	4,891	(257)	5,374	4,944	5,062	40,855	(337)	37,633
5-Apr	4,639	33	4,583	4,702	4,565	(326)	4,903	4,708	4,917	41,189	334	37,776
12-Apr-24	4,601	(38)	4,750	4,782	5,144	579	4,914	4,907	4,768	42,227	1,038	38,380
19-Apr	-----	-----	4,669	4,765	-----	-----	4,844	-----	4,922	-----	-----	38,604
26-Apr	-----	-----	4,576	4,719	-----	-----	4,890	-----	4,793	-----	-----	39,330
3-May	-----	-----	4,606	4,759	-----	-----	5,313	-----	5,035	-----	-----	39,831
10-May	-----	-----	4,856	4,773	-----	-----	4,973	-----	4,880	-----	-----	40,570

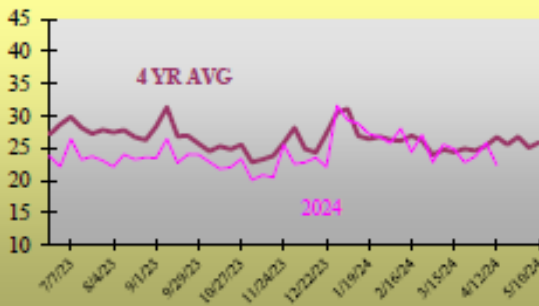
  

WEEK ENDING	PADD I				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
29-Mar	29,205	32	27,293	34,926	32,090	244	29,097	28,336	38,296	(1,781)	39,110	43,193
5-Apr	30,213	1,008	27,464	35,050	31,476	(614)	28,733	28,591	39,361	1,065	38,716	44,378
12-Apr-24	27,668	(2,545)	26,878	35,088	32,313	837	27,793	28,009	38,948	(413)	40,421	44,351
19-Apr	-----	-----	27,075	35,067	-----	-----	27,023	28,344	-----	-----	40,861	45,846
26-Apr	-----	-----	27,049	36,546	-----	-----	26,408	28,138	-----	-----	41,359	44,784

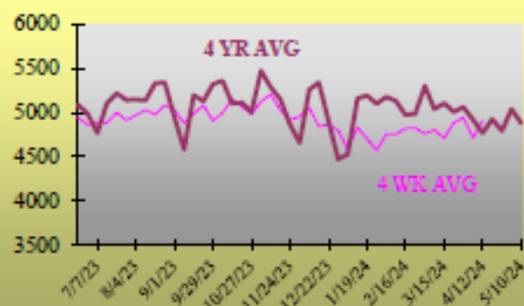
  

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
29-Mar	4,476	145	3,919	3,818	12,003	93	13,632	13,395	116,069	(1,268)	113,051	123,906
5-Apr	4,766	290	3,616	3,900	11,911	(92)	13,916	13,874	117,728	1,659	112,445	124,078
12-Apr-24	4,715	(51)	3,622	3,770	11,324	(587)	13,376	13,485	114,968	(2,760)	112,090	125,024
19-Apr	-----	-----	3,630	3,786	-----	-----	12,925	13,161	-----	-----	111,513	124,955
26-Apr	-----	-----	3,503	3,741	-----	-----	12,003	12,982	-----	-----	110,323	125,727

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND







Archer Financial Services Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS				RFG STOCKS				IMPORTS			
	2024	Week Change	2023	Week Change	4 Yr Avg	Total 2024	Week Change	PADD I 2024	Week Change	2024	2023	4 Yr Avg
29-Mar	227,816	(4,256)	222,575	(4,119)	237,813	19	1	4	0	488	713	747
5-Apr	228,531	715	222,245	(330)	238,125	22	3	4	0	730	813	623
12-Apr-24	227,377	(1,154)	223,544	1,299	238,535	21	(1)	4	0	709	700	696
19-Apr	-----	-----	221,136	(2,408)	236,645	-----	-----	-----	-----	-----	1,022	779
26-Apr	-----	-----	222,878	1,742	235,918	-----	-----	-----	-----	-----	798	828
3-May	-----	-----	219,711	(3,167)	233,441	-----	-----	-----	-----	-----	853	743
10-May	-----	-----	218,330	(1,381)	232,117	-----	-----	-----	-----	-----	844	832

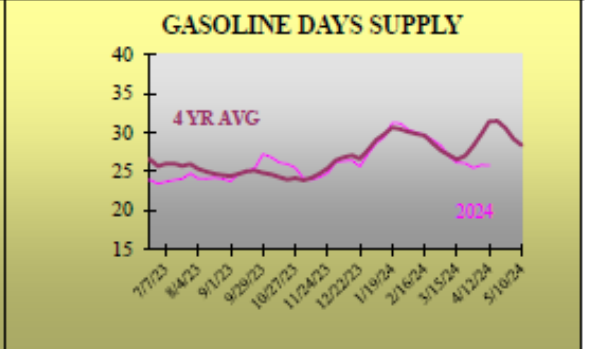
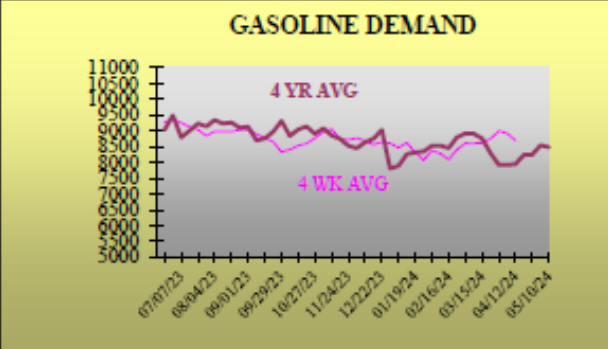
WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	2023	4 Yr Avg
29-Mar	9,980	767	9,851	8,518	9,236	521	9,295	9,002	7,926	25.5	24.7	28.3
5-Apr	9,442	(538)	9,818	8,712	8,612	(624)	8,936	8,925	7,924	25.8	24.5	29.8
12-Apr-24	9,417	(25)	9,475	8,726	8,662	50	8,519	8,700	7,951	25.8	24.9	31.4
19-Apr	-----	-----	10,016	8,974	-----	-----	9,511	-----	8,247	-----	24.4	31.5
26-Apr	-----	-----	9,378	8,730	-----	-----	8,618	-----	8,251	-----	25.1	30.5
3-May	-----	-----	9,823	9,156	-----	-----	9,303	-----	8,551	-----	24.4	29.2
10-May	-----	-----	9,482	8,994	-----	-----	8,908	-----	8,487	-----	24.0	28.4

WEEK ENDING	PADD I				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
29-Mar	54,815	(3,431)	53,319	60,171	54,268	(834)	49,511	52,014	81,127	617	81,585	84,634
5-Apr	53,143	(1,672)	51,189	59,998	53,028	(1,240)	48,251	51,112	84,779	3,652	83,938	85,137
12-Apr-24	53,163	20	52,447	58,912	53,324	296	47,091	49,877	84,441	(338)	84,735	86,180
19-Apr	-----	-----	51,376	59,828	-----	-----	46,606	49,232	-----	-----	83,735	87,105
26-Apr	-----	-----	52,966	60,294	-----	-----	45,597	48,020	-----	-----	86,015	86,182

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
29-Mar	8,557	(172)	8,175	8,356	29,048	(437)	29,985	31,879	227,816	(4,256)	222,575	237,813
5-Apr	8,502	(55)	8,010	8,303	29,080	32	30,856	31,840	228,531	715	222,245	238,125
12-Apr-24	8,797	295	7,865	8,268	27,651	(1,429)	31,407	31,409	227,377	(1,154)	223,544	238,535
19-Apr	-----	-----	7,957	8,044	-----	-----	31,462	30,722	-----	-----	221,136	236,645
26-Apr	-----	-----	7,530	7,781	-----	-----	30,770	30,247	-----	-----	222,878	235,918



**\*PADD: Petroleum Administration for Defense Districts**  
**PAD District I (East Coast) is composed of the following three:**  
**Subdistrict: Subdistrict IA (New England):** Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.  
**Subdistrict IB (Central Atlantic):** Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.  
**Subdistrict IC (Lower Atlantic):** Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.  
**PAD District II (Midwest):** Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.  
**PAD District III (Gulf Coast):** Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.  
**PAD District IV (Rocky Mountain):** Colorado, Idaho, Montana, Utah, Wyoming.  
**PAD District V (West Coast):** Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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Archer Financial Services, Inc.

Energy Brief

April 19, 2024

Prepared by Steve Platt and Mike McElroy

877-377-7931

Stephen.Platt@archerfinancials.com
Mike.McElroy@archerfinancials.com

Price Overview

Reports overnight that Israel had launched a retaliatory strike on Iran rallied values to as high as 85.64 basis June crude. The strength failed to follow-through with the market settling 12 cents higher at 82.22. The pullback followed Iranian comments that downplayed the severity of the attack and suggested it had failed. The appearance that Iran was looking to avert a widening of the conflict helped to lessen the risk premium.



The measured response by Israel to avoid further escalation of tensions suggested a hardening of the coalition that thwarted Iran's attack. The group, which included the US, UK, UAE, Saudi Arabia, and Jordan proved effective at dissuading Israel from a more widespread response suggested a tamping down of tension in the region.

The question now is whether the response will lead to a de-escalation of the conflict. A key measure will be whether there are increased attacks by Hezbollah in Lebanon or the Houthis in the Red Sea. It also appears that changes in foreign policy by Iran might be afoot. Whether this leads to a broader effort at compromise among the combatants needs to be monitored, particularly as it applies to Russia's alliance with Iran.

The potential for further long liquidation could carry values down toward the 80.00 area and failing there toward the 100-day moving average at 76.76 basis June crude. Lower prices may provide a basis for demand recovery. How OPEC+ manages these challenges should provide a source of support given their commitment to stabilizing prices.



### Natural Gas

The market has managed a minor recovery since midweek, gaining 3 ½ cents yesterday and settling near unchanged levels today at 1.752 basis May. Buying interest was garnered from the storage report that showed a 50 bcf injection, which was in line with estimates but below the 5-year average of 61. Signs of cooler temperatures creeping into the 15-day forecasts also lent underlying support to an otherwise listless market that is looking for any tidbit to trade on.



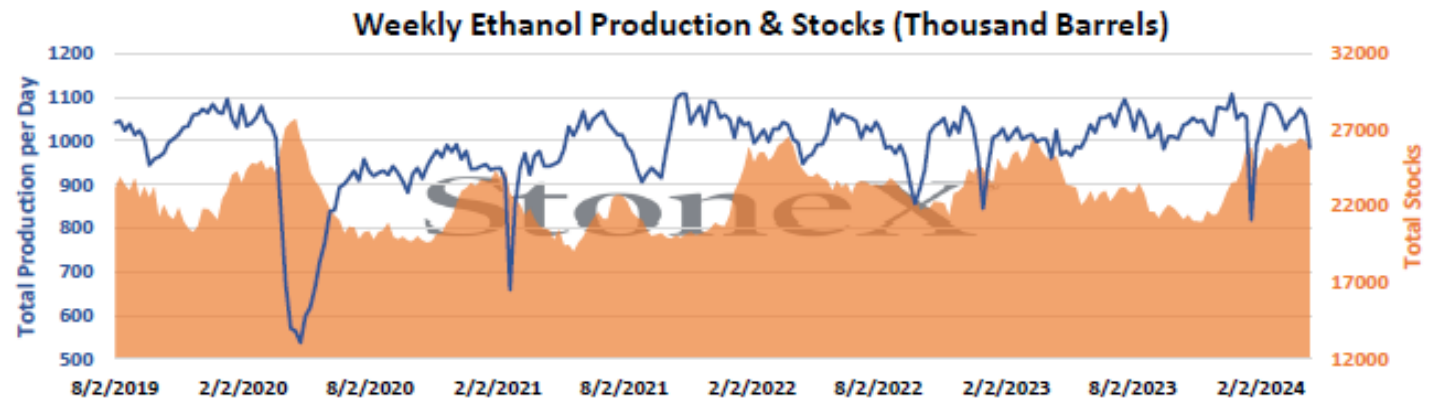
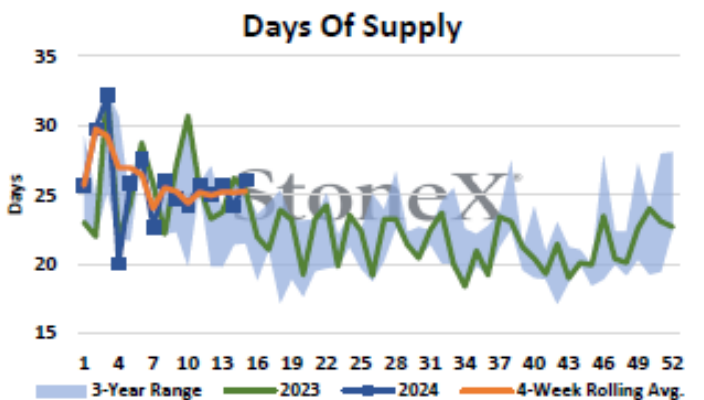
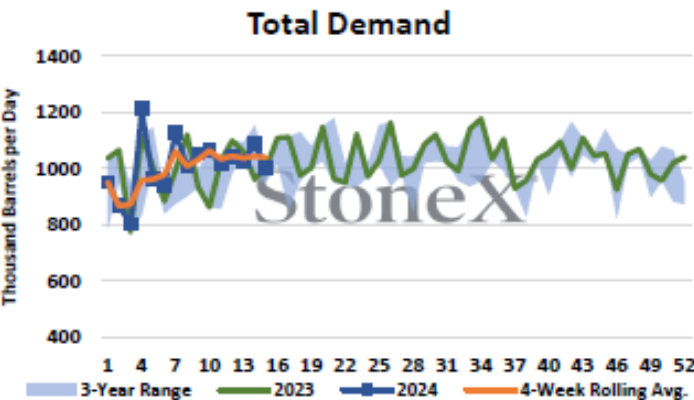
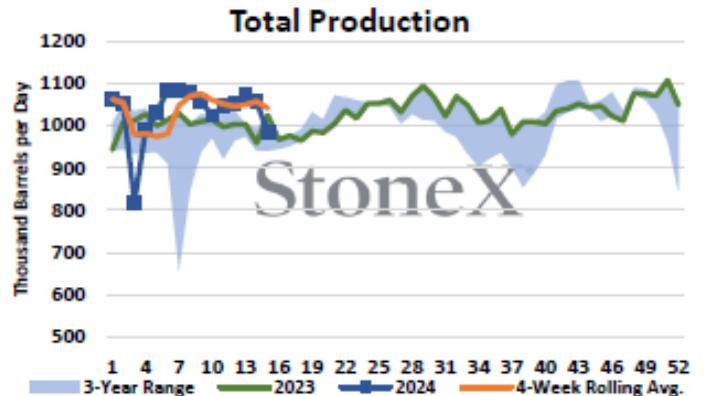
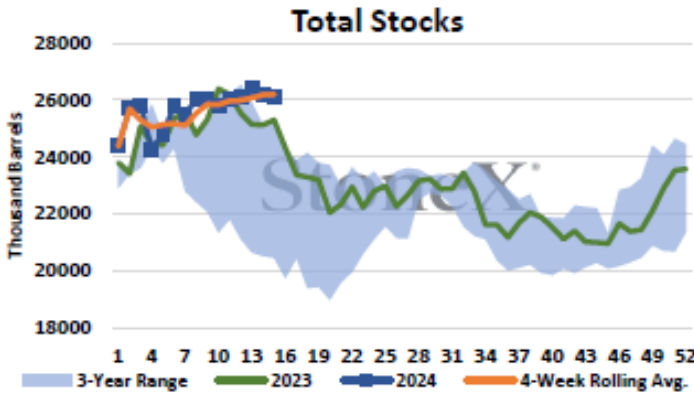
Resistance in the 1.78-1.80 range was tested the last two sessions, with a high put in at 1.806 today, but the gains could not be maintained. A push above there could trigger a quick test of the 1.90 area. Support arises near 1.70, with a close below there opening up the potential for a test of 1.50.

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4/17/2024

Stocks		
Thousand Barrels	DOE #	Change
East Coast Stocks	8,487	+243
Midwest Stocks	10,708	(449)
Gulf Coast Stocks	4,140	(62)
West Coast Stocks	2,394	+164
United States Total Stocks	26,080	(128)

Fundamentals		
Thousand Barrels	DOE #	Change
Blender Input	899	+13
Daily Disappearance	1,001	(84)
Daily Production	983	(73)
Days of Supply (Days)	26.05	+2
Daily Imports	-	-

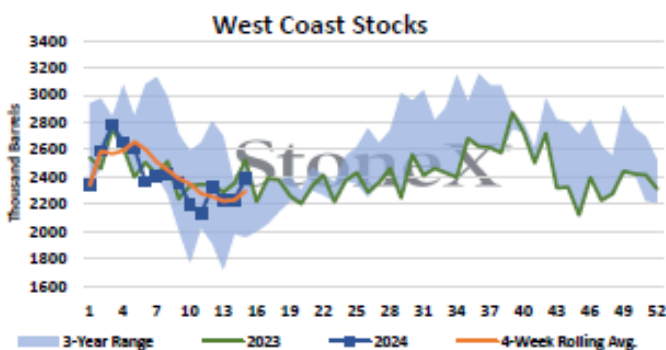
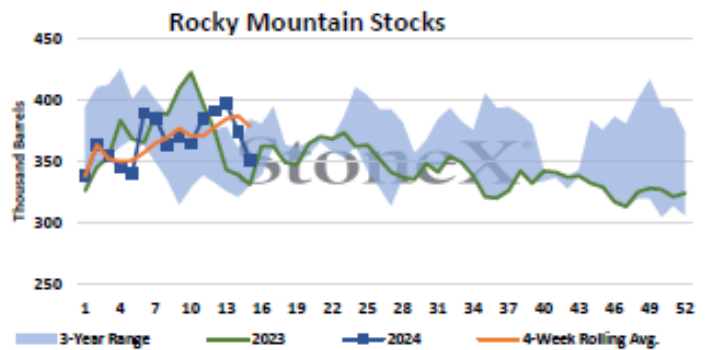
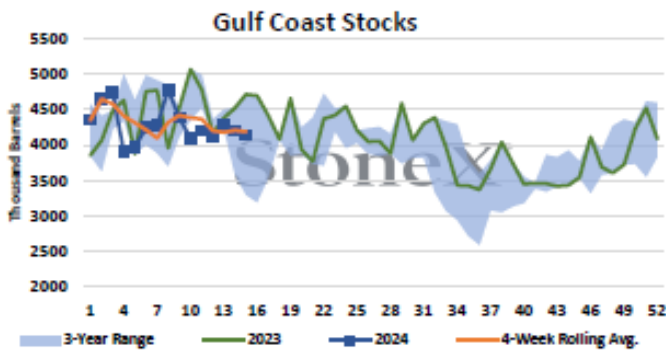
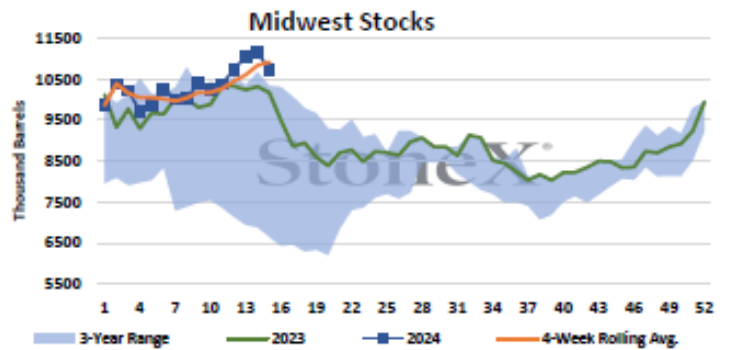
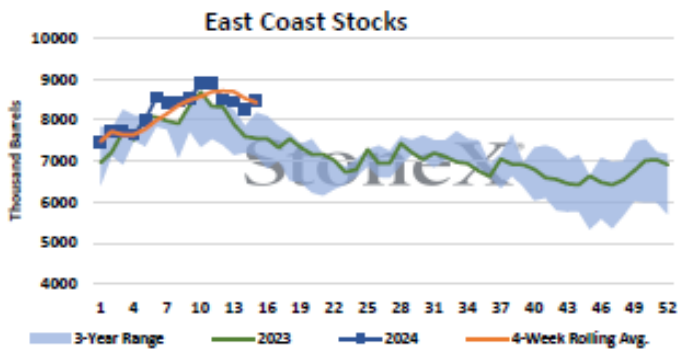


Energy Contact: [Alex.Hodes@stonex.com](mailto:Alex.Hodes@stonex.com)

Developed by Market Intelligence Team

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April 17, 2024		Last Week		Last Year		5-Year for Week 15			
1,000 Barrels	4/12/2024	4/5/2024	Change	4/14/2023	Change	Average	Change	High	Low
East Coast	8,487	8,244	243	7,552	935	7,883	604	9,703	6,823
Midwest	10,708	11,157	(449)	10,166	542	8,769	1,939	10,303	6,433
Gulf Coast	4,140	4,202	(62)	4,718	(578)	4,347	(207)	5,548	3,186
Rocky Mountains	351	374	(23)	331	20	365	(14)	430	331
West Coast	2,394	2,230	164	2,526	(132)	2,464	(70)	3,380	2,004
U.S. Total	26,080	26,208	(128)	25,293	787	23,828	2,252	27,469	19,736
Percent Change			-0.49%		3.11%		9.45%		
Ethanol Price	\$ 2.16	\$ 2.16	\$ -	\$ 2.16	\$ -	\$ 1.76	\$ 0.40	\$ 2.20	\$ 0.94
Mil. Bushel/ Wk	99.83	107.24	(7.41)	103.99	(4.16)	91.76	8.06	103.99	57.89
('000 Gallons)	3/1/2024	3/8/2024	3/15/2024	3/22/2024	3/29/2024	4/5/2024	4/12/2024	Sparkline	
Stocks	1,094,142	1,082,844	1,092,378	1,095,864	1,109,472	1,100,736	1,095,360		
Production	44,394	43,008	43,932	44,268	45,066	44,352	41,286		



Energy Contact: [Alex.Hodes@stonex.com](mailto:Alex.Hodes@stonex.com)

Developed by Market Intelligence Team

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## Crop Weather

### Climate Change

- [New Climate Hubs](#)
- [USDA's Global Climate Change Task Force](#)

### Crop Weather Conditions

- [NASS Crop Weather](#)
- [National Climatic Data Center](#)
- [Weekly Weather and Crop Bulletins](#)

### Current Weather Conditions and Forecasts

- [Daily Agricultural Weather Highlights](#)
- [National Weather Service, NOAA](#)
- [NWS Climate Prediction Center \(CPC\)](#)
- [USGS Daily Water Watch](#)
- [USGS Water Resources and Data](#)

### Drought Central

- [Crop Moisture Index](#)
- [DisasterAssistance.gov](#)
- [NOAA's Drought Information Center](#)
- [Palmer Drought Severity Index](#)
- [U.S. Drought Monitor](#)
- [USDA Disaster and Drought Assistance](#)

### Irrigation Sites

- [IRRSCH](#)
- [TexasET](#)

### Tropical Weather

- [National Hurricane Center](#)

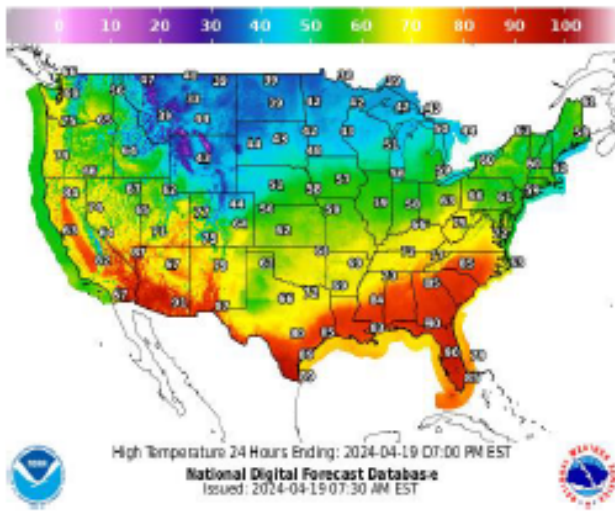
Click titles to travel.



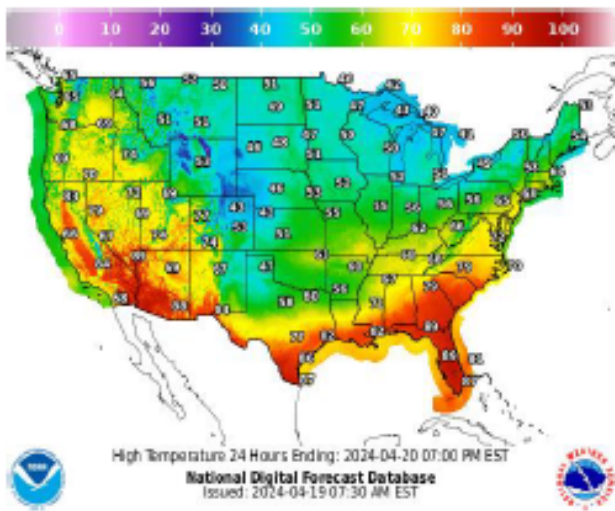
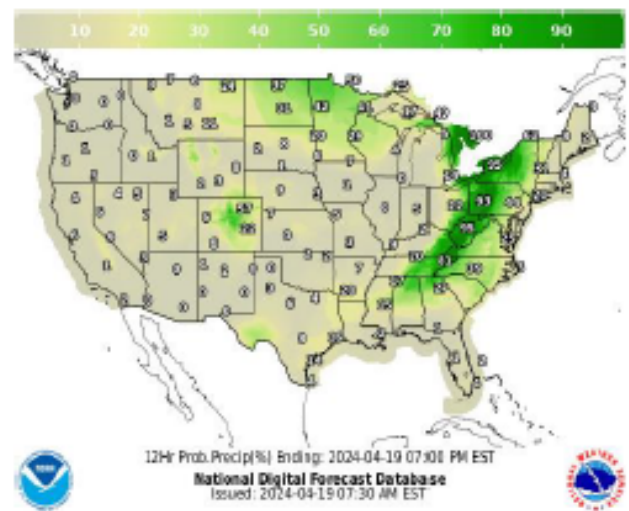
# Morning Weather Report



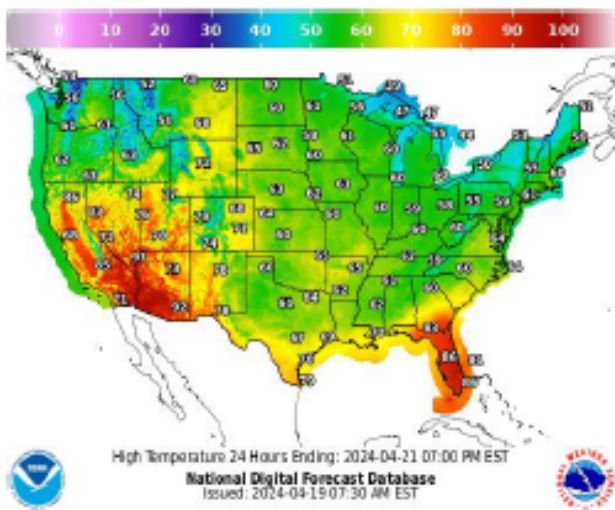
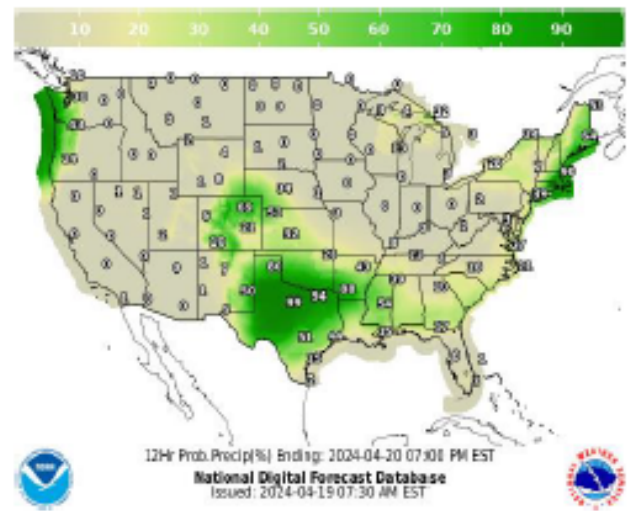
April 19, 2024



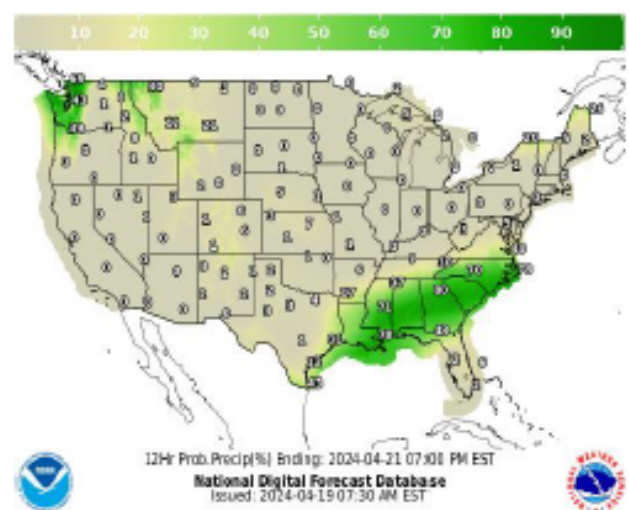
Today



Saturday



Sunday



StoneX Grains and Oilseeds

Dave Smoldt

515-223-3762

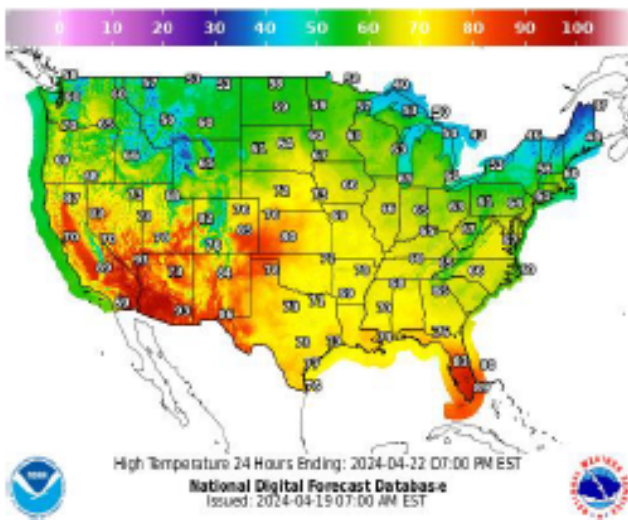
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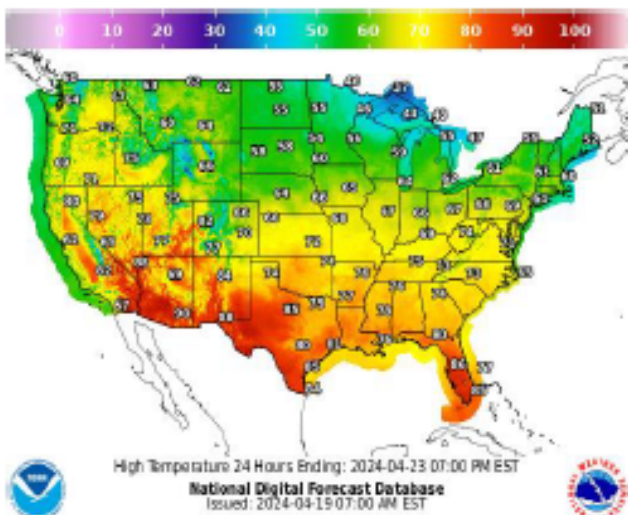
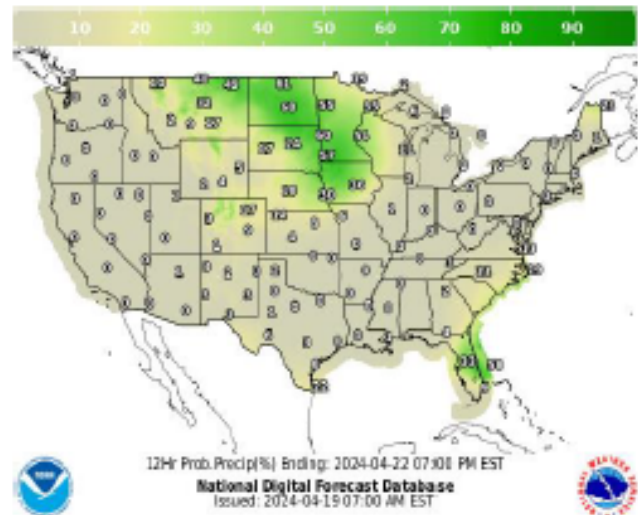
# Morning Weather Report



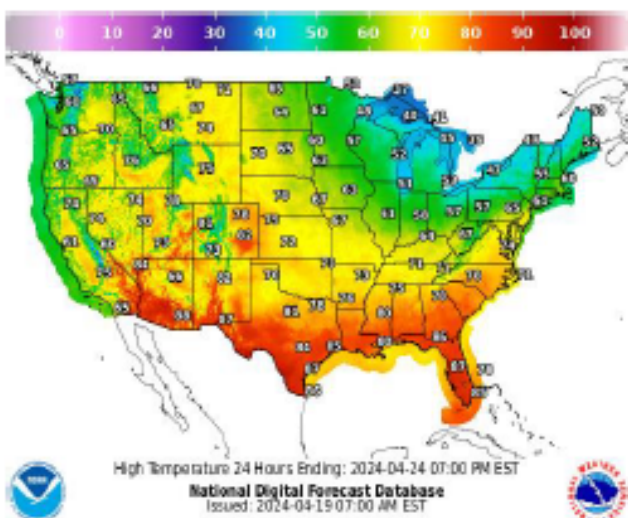
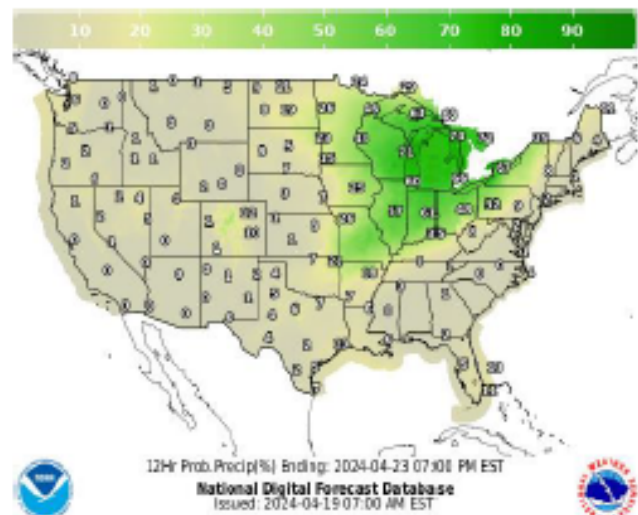
April 19, 2024



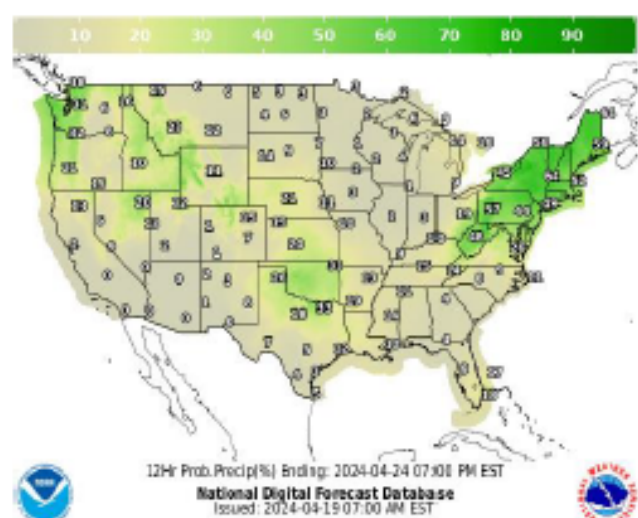
Monday



Tuesday



Wednesday



StoneX Grains and Oilseeds

Dave Smoldt

515-223-3762

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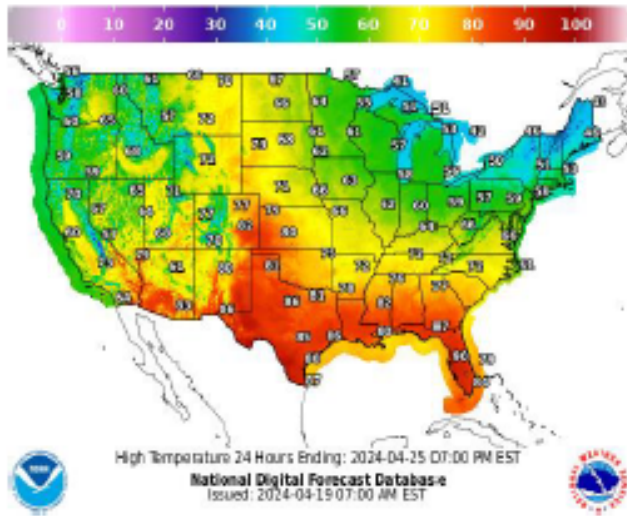




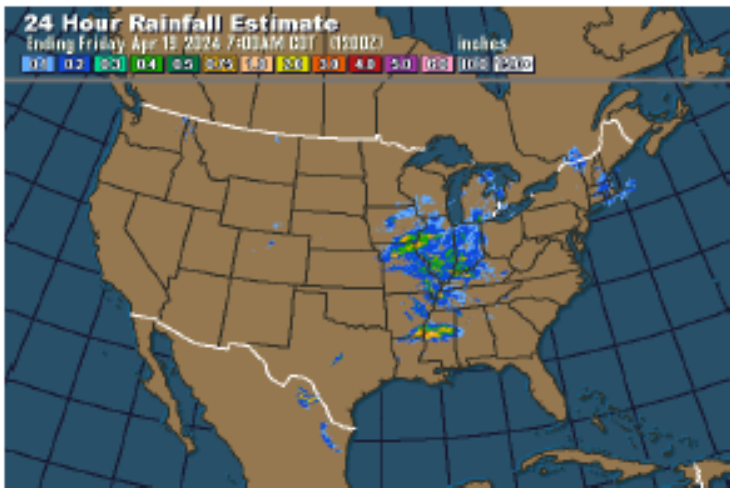
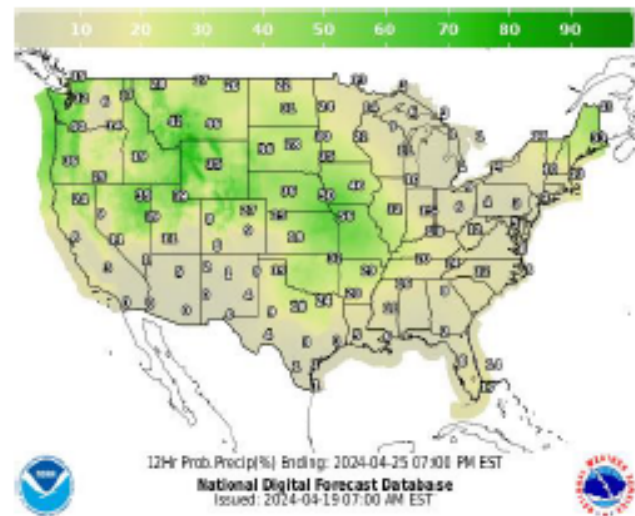
# Morning Weather Report



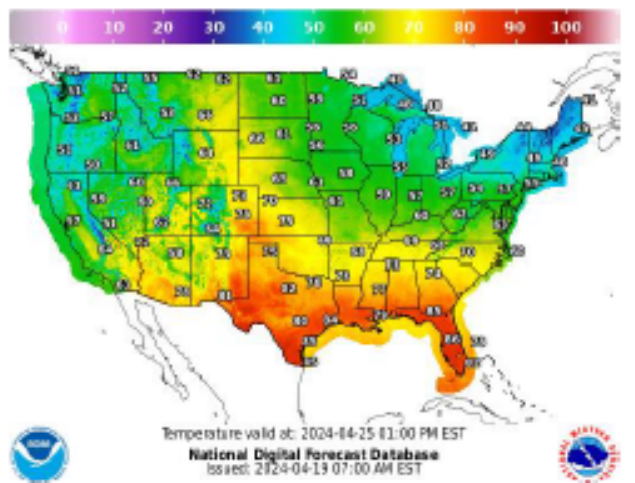
April 19, 2024



Thursday



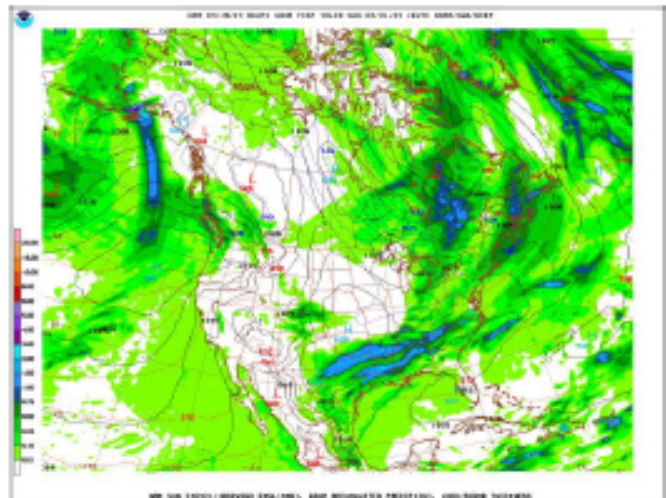
< Past 24 hr Precip



Past 24 hr Temp Highs >



< Current Radar



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Dave Smoldt

515-223-3762

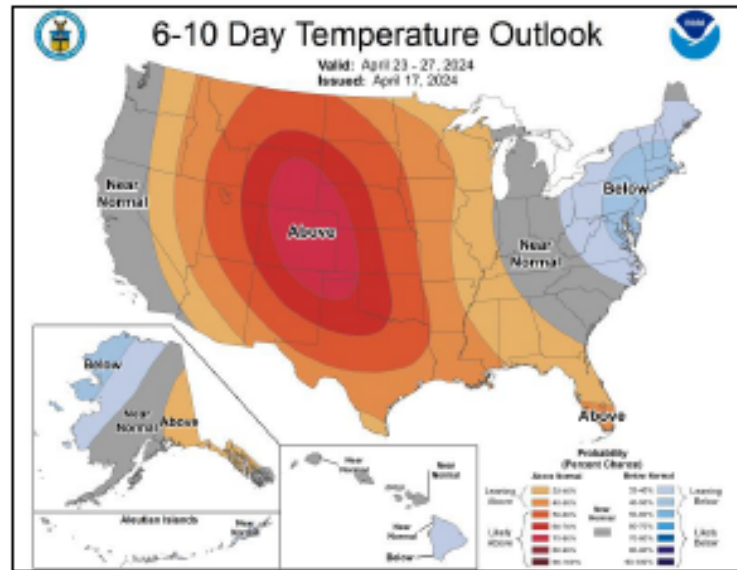
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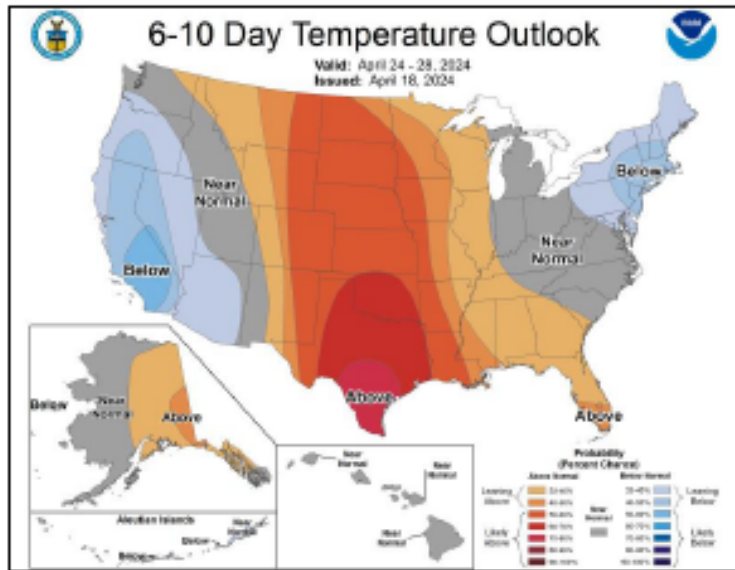
# Extended NWS Weather Report StoneX®

April 18, 2024

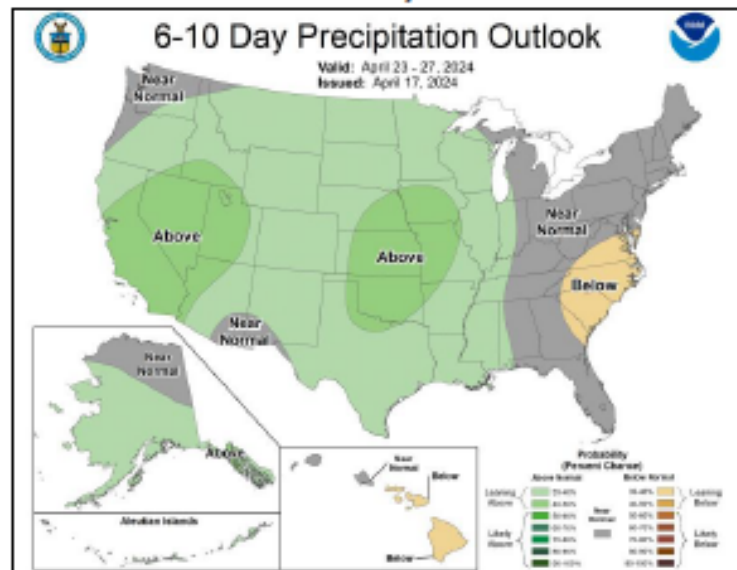
## Previous 6-10 Temperature



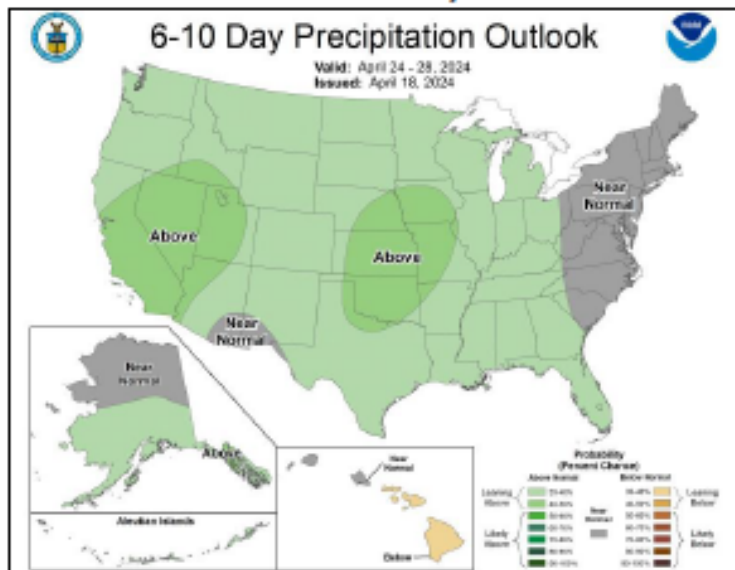
## Current 6-10 Temperature



## Previous 6-10 Precipitation



## Current 6-10 Precipitation



StoneX Grains and Oilseeds

Dave Smoldt

515-223-3762

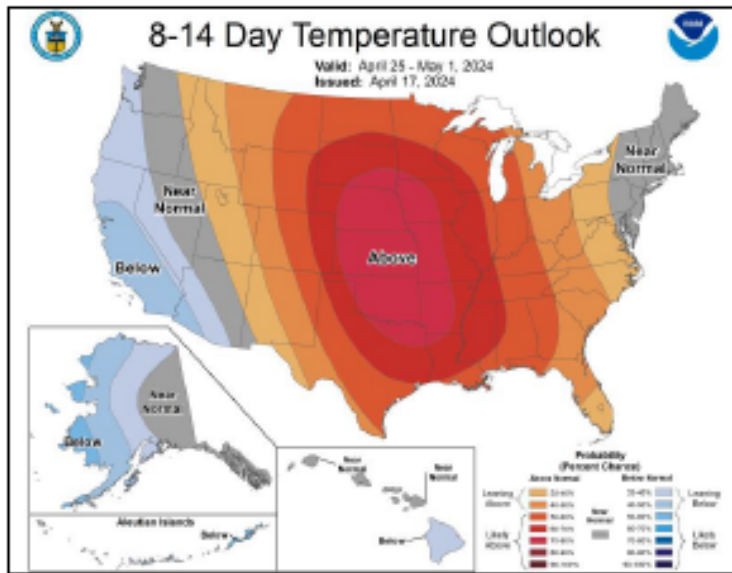
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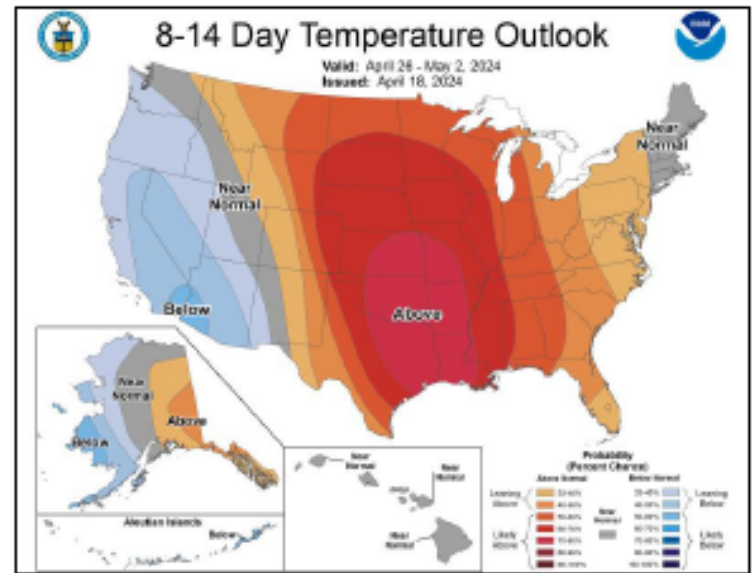
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April 18, 2024

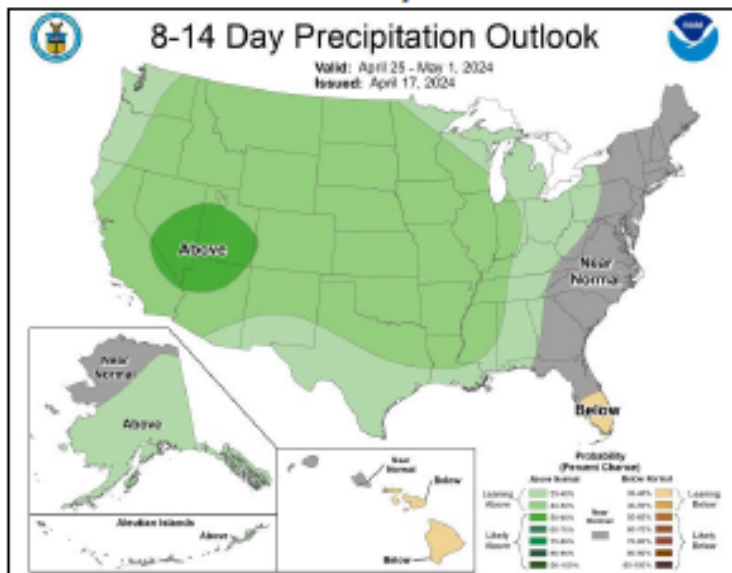
## Previous 8-14 Temperature



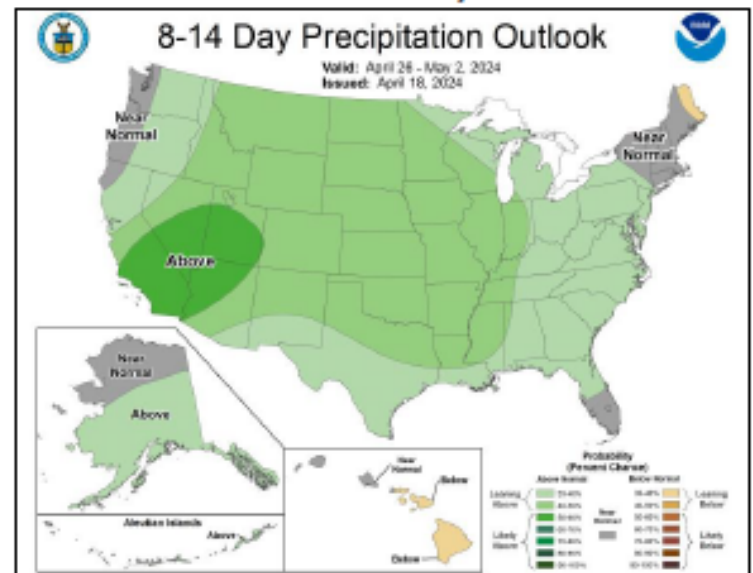
## Current 8-14 Temperature



## Previous 8-14 Precipitation



## Current 8-14 Precipitation



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This product was prepared by the  
 USDA Office of the Chief Economist (OCE)  
 World Agricultural Outlook Board (WAOB).

## Agriculture in Drought\*

	Apr 16	Previous		Change		
	2024	Week	Year	Week	Year	
Corn	23%	23%	28%	0%	-5%	<i>(summer crops)</i>
Soybeans	22%	22%	20%	0%	2%	
Cotton	9%	11%	40%	-2%	-31%	
Peanuts	2%	1%	15%	1%	-13%	
Rice	13%	14%	1%	-1%	12%	
Sunflowers	6%	5%	24%	1%	-18%	
Barley	14%	16%	11%	-2%	3%	
Sorghum	34%	14%	81%	20%	-47%	
Durum Wheat	23%	23%	22%	0%	1%	
Spring Wheat	26%	26%	21%	0%	5%	
Winter Wheat	24%	18%	50%	6%	-26%	<i>(winter crop)</i>
Hay	14%	13%	23%	1%	-9%	<i>(forage)</i>
Alfalfa Hay	17%	17%	25%	0%	-8%	
Cattle	16%	13%	41%	3%	-25%	<i>(livestock)</i>
Milk Cows	10%	11%	15%	-1%	-5%	
Hogs	25%	27%	29%	-2%	-4%	
Sheep	16%	16%	24%	0%	-8%	
Sugarbeets	15%	15%	9%	0%	6%	<i>(sugar)</i>
Sugarcane	0%	0%	61%	0%	-61%	

\* Numbers represent the percent of each commodity located in moderate or more intense drought (D1+) and the changes since last week and last year.



United States Department of Agriculture

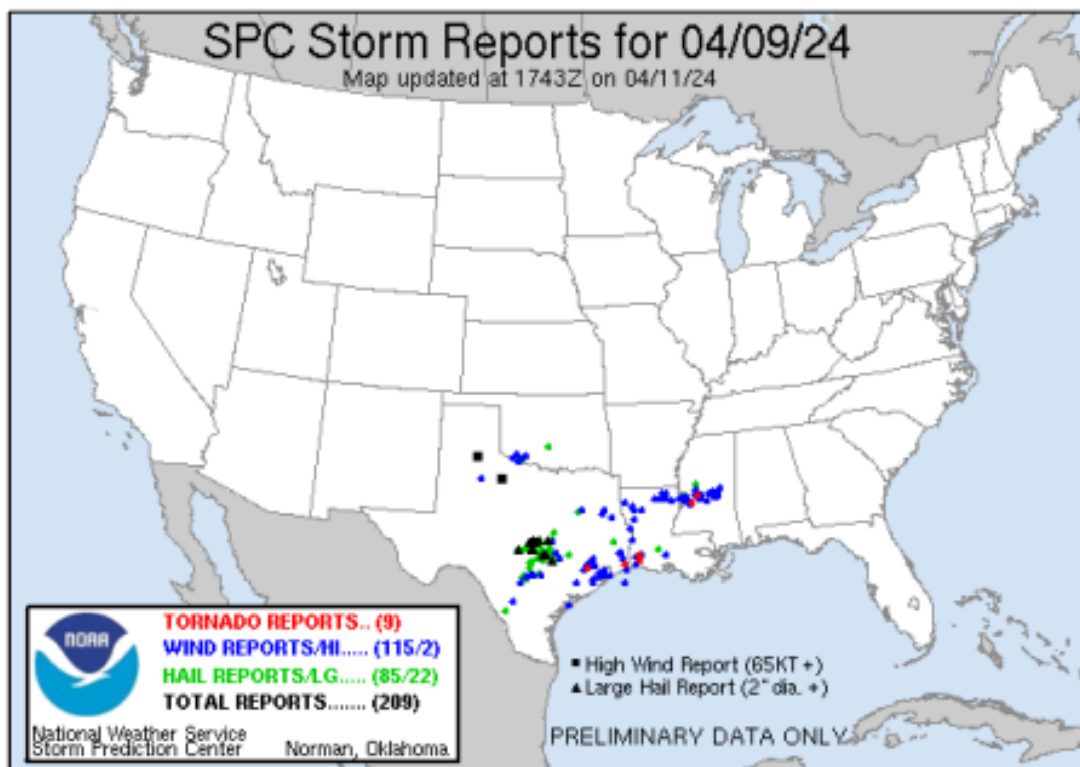
# Water and Climate Update

April 11, 2024

The Natural Resources Conservation Service produces this weekly report using data and products from the [National Water and Climate Center](#) and other agencies. The report focuses on seasonal snowpack, precipitation, temperature, and drought conditions in the U.S.

Snow .....	2	Drought .....	10
Precipitation .....	4	Other Climatic and Water Supply Indicators .....	13
Temperature.....	8	More Information .....	19

## Severe weather impacts the Gulf Coast states



The Gulf Coast states experienced a variety of severe weather this week. On April 9, the Storm Prediction Center reported tornadoes, damaging winds over 60 mph, heavy rainfall, and hail over two inches in diameter in the region. Impacts from the event include downed trees, flooded cities and streets, and loss of power for hundreds of thousands of residents. In Mississippi, the threat of a levee break with rising floodwaters prompted a sheriff to evacuate residents of a Yazoo County neighborhood.

**Related:**

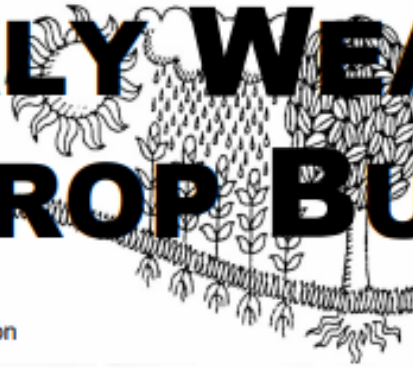
- [NOAA/NWS Storm Prediction Center](#) – National Weather Service, Storm Prediction Center
- [Tornadoes and Floods Batter Gulf Coast States](#) – The New York Times
- ['Evacuate IMMEDIATELY!!!' Mississippi sheriff warns levee will break amid powerful storm](#) – USA Today
- [Dangerous tornado and flooding situation unfolding in South](#) – CNN

The Natural Resources Conservation Service provides leadership in a partnership effort to help people conserve, maintain, and improve our natural resources and environment.

[Click Page for Complete Report](#)

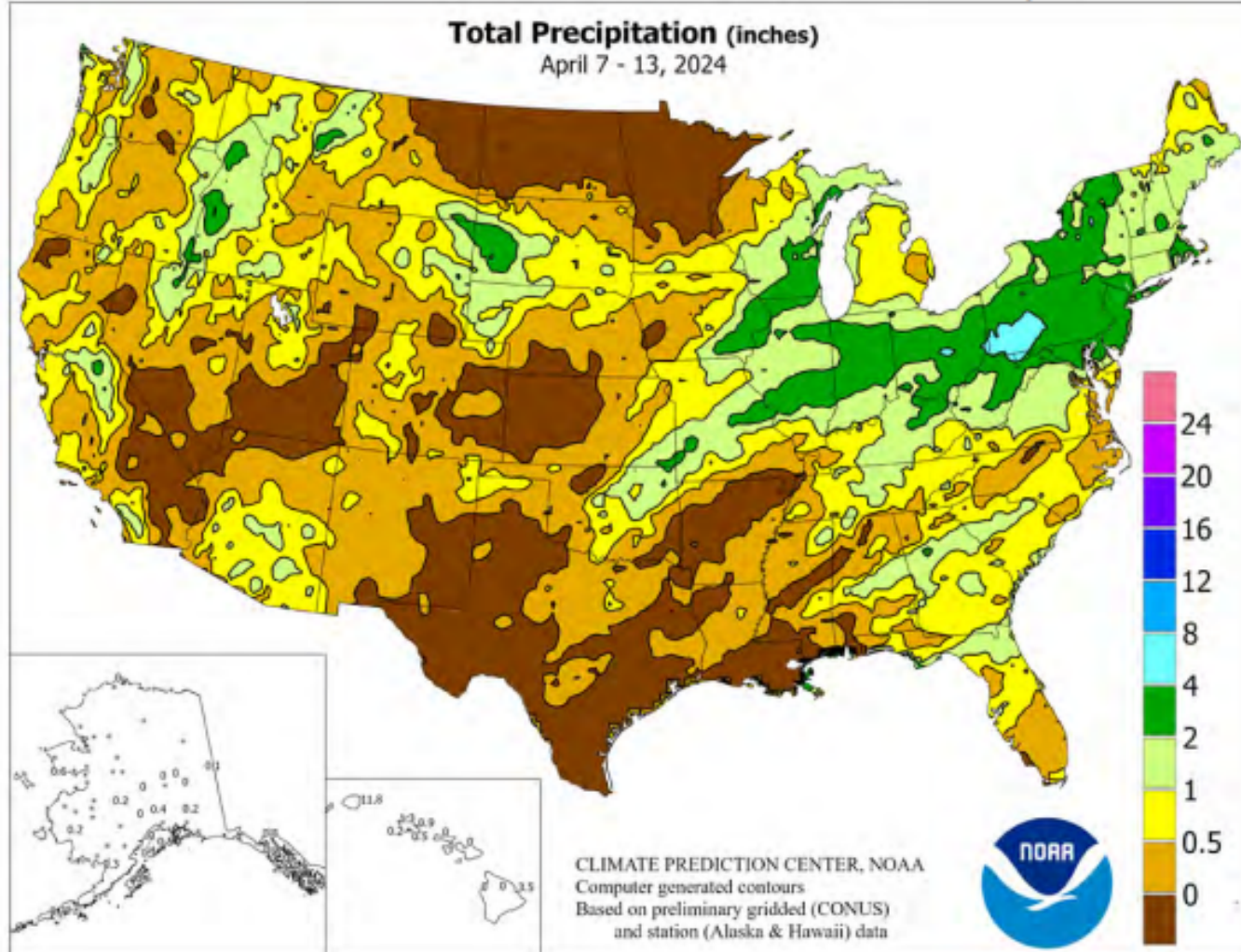


# WEEKLY WEATHER AND CROP BULLETIN



U.S. DEPARTMENT OF COMMERCE  
National Oceanic and Atmospheric Administration  
National Weather Service

U.S. DEPARTMENT OF AGRICULTURE  
National Agricultural Statistics Service  
and World Agricultural Outlook Board



## HIGHLIGHTS

April 7 – 13, 2024

Highlights provided by USDA/WAOB

**S**oaking rain across much of the **South, East, and lower Midwest** caused local flooding and halted fieldwork, but maintained abundant moisture reserves for pastures, winter grains, and emerging summer crops. Weekly rainfall totaled 4 to 8 inches or more from **eastern Texas to the Mississippi Delta** and 2 to 4 inches in much of the **Ohio Valley and lower Great Lakes region**. Meaningful precipitation extended to other areas, including portions of the **northern and southern Plains**, with generally positive effects on rangeland, pastures, winter grains, and newly

*(Continued on page 5)*

Contents	
<b>Water Supply Forecast for the Western United States</b> .....	2
Extreme Maximum & Minimum Temperature Maps.....	4
Temperature Departure Map .....	5
Palmer Drought & Crop Moisture Maps .....	6
April 9 Drought Monitor & Soil Temperature Map .....	7
<b>March Agricultural Summary &amp; U.S. Crop Production Highlights</b> .....	8
National Weather Data for Selected Cities .....	9
National Agricultural Summary .....	12
Crop Progress and Condition Tables.....	13
<b>April 11 ENSO Update</b> .....	18
International Weather and Crop Summary .....	19
Bulletin Information & Days Suitable for Fieldwork.....	30

[Click Page for Complete Report](#)



# National Agricultural Summary

April 8 – 14, 2024

Weekly National Agricultural Summary provided by USDA/NASS

## HIGHLIGHTS

**Drier-than-normal conditions prevailed across much of the upper Midwest, Pacific Northwest, central Plains, Rockies, and Southwest, as well as much of South Florida and the middle Atlantic Coast. In contrast, large sections of California, the Northeast, Ohio Valley, southern Plains, and South, as well as parts of the Great Lakes, central Oregon, and northern Plains, recorded at least twice the normal amount of weekly precipitation. Some locations in East Texas and Louisiana**

**recorded weekly rainfall totaling 8 inches or more. Meanwhile, most of the nation was warmer than normal. Parts of the Great Lakes, upper Midwest, upstate New York, and northern Plains recorded weekly temperatures 9°F or more above normal. Conversely, parts of the Southeast and Southwest were moderately cooler than normal. A few locations in New Mexico recorded temperatures 6°F or more below normal.**

**Corn:** By April 14, producers had planted 6 percent of the nation’s corn crop, 1 percentage point behind last year but 1 point ahead of the 5-year average. Texas was the furthest advanced in progress with 63 percent planted, 1 percentage point behind last year but 2 points ahead of average.

**Soybean:** Three percent of the nation’s soybean acreage was planted by April 14, equal to last year but 2 percentage points ahead of the 5-year average. Planting progress was furthest advanced in Arkansas at 26 percent, 11 percentage points ahead of last year and 18 points ahead of average.

**Winter Wheat:** By April 14, eleven percent of the nation’s winter wheat crop was headed, 2 percentage points ahead of last year and 4 points ahead of the 5-year average. On April 14, fifty-five percent of the 2024 winter wheat crop was reported in good to excellent condition, 1 percentage point below the previous week but 28 points above last year. In Kansas, the largest winter wheat-producing state, 43 percent of the winter wheat crop was rated in good to excellent condition.

**Cotton:** Nationwide, 8 percent of the cotton crop was planted by April 14, one percentage point ahead of the previous year but equal to the 5-year average. Planting progress was furthest advanced in Arizona at 25 percent, 6 percentage points ahead of last year but 5 points behind the average.

**Sorghum:** Fourteen percent of the nation’s sorghum acreage was planted by April 14, equal to last year but 2 percentage points behind the 5-year average. Texas had planted 51 percent of its sorghum acreage by April 14, equal to last year but 3 percentage points behind the average.

**Rice:** By April 14, producers had seeded 44 percent of the

2024 rice acreage, 11 percentage points ahead of the previous year and 18 points ahead of the 5-year average. Louisiana and Texas led in planting progress, with 80 and 63 percent, respectively. By April 14, eighteen percent of the nation’s rice acreage had emerged, 1 percentage point ahead of last year and 4 points ahead of average.

**Small Grains:** Nationally, oat producers had seeded 43 percent of this year’s acreage by April 14, nine percentage points ahead of last year and 8 points ahead of the 5-year average. Thirty percent of the nation’s oat acreage was emerged by April 14, four percentage points ahead of the previous year and 5 points ahead of average.

Eleven percent of the nation’s barley crop was planted by April 14, seven percentage points ahead of last year but 1 point behind the 5-year average. Progress was furthest advanced in Idaho and Washington, with 36 and 28 percent planted, respectively.

By April 14, seven percent of the spring wheat crop was seeded, 5 percentage points ahead of last year and 1 point ahead of the 5-year average. Progress was furthest advanced in Washington and Idaho, with 42 and 39 percent planted, respectively.

**Other Crops:** Nationally, peanut producers had planted 1 percent of the 2024 peanut acreage by April 14, equal to both the previous year and the 5-year average.

By April 14, six percent of the sugarbeet crop was planted, 3 percentage points behind last year and 5 points behind the 5-year average. Idaho and Michigan had planted 16 and 14 percent, respectively, of their sugarbeet acreage by April 14.

[Click Page for Complete Report](#)



# International Weather and Crop Summary

April 7-13, 2024

International Weather and Crop Highlights and Summaries provided by USDA/WAOB

## HIGHLIGHTS

**EUROPE:** Anomalous warmth persisted across the continent, with more showers in western and northern growing areas contrasting with short-term dryness and drought in the Balkans.

**WESTERN FSU:** Very warm and sunny weather regionwide accelerated winter crop development and summer crop sowing but heightened short-term dryness and drought in western Russia and eastern Ukraine.

**MIDDLE EAST:** A slow-moving Mediterranean storm produced widespread moderate to heavy rain across central and eastern portions of the Middle East.

**NORTHWESTERN AFRICA:** Sunny skies and scorching heat further lowered yield prospects and hastened wheat and barley toward maturity in western crop areas.

**EAST ASIA:** Favorable moisture conditions prevailed for rapeseed in southern China.

**SOUTHEAST ASIA:** Widespread showers in Indonesia maintained favorable moisture conditions for oil palm and rice.

**AUSTRALIA:** Showers caused few fieldwork delays, as summer crop harvesting and initial winter crop planting progressed.

**SOUTH AFRICA:** Unseasonably heavy rain brought much-needed relief from drought.

**ARGENTINA:** Mild, showery weather maintained overall favorable prospects for later-planted summer crops.

**BRAZIL:** Mild, sunny weather prevailed in southern farming areas, as locally heavy showers maintained favorable corn and cotton prospects farther north.







# U.S. Drought Monitor Arkansas

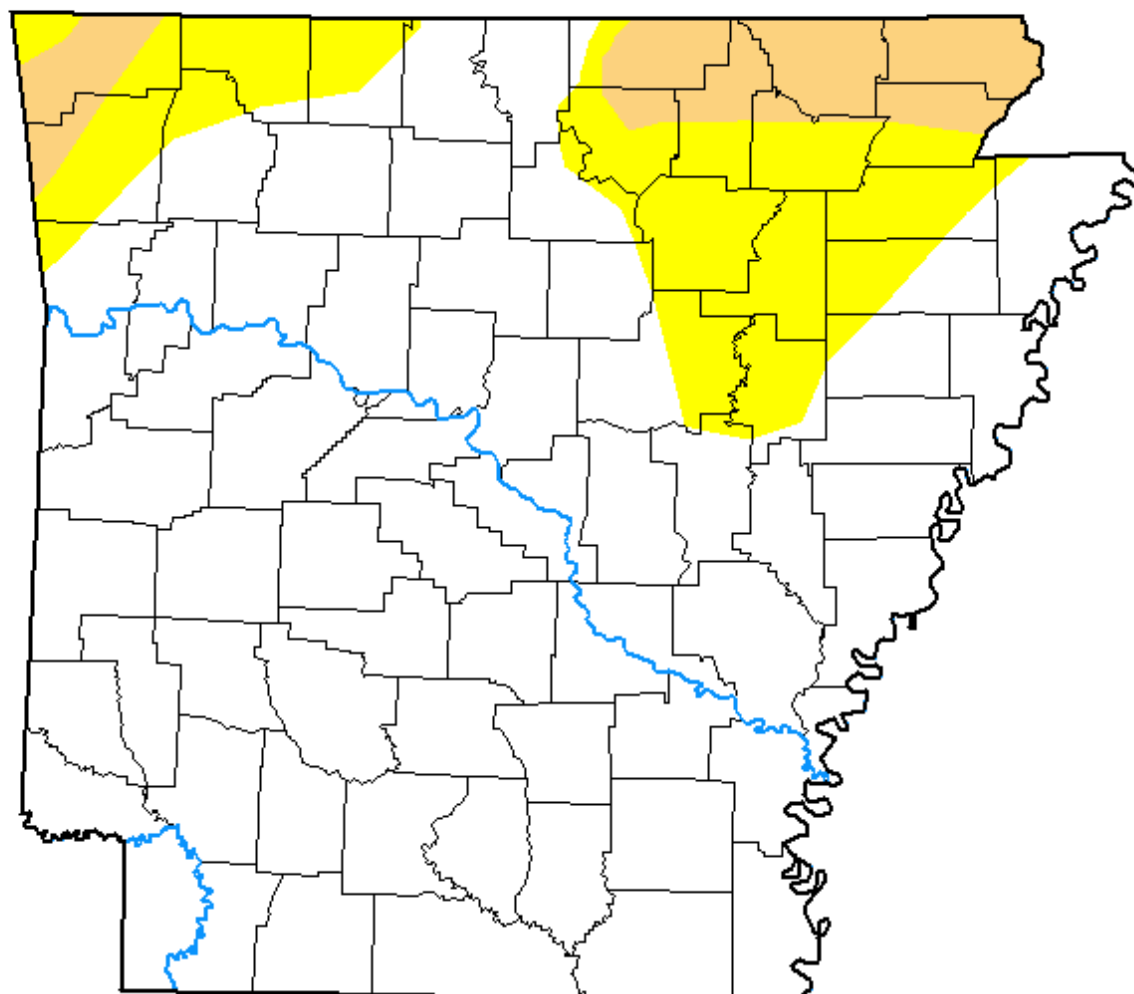
## April 16, 2024

(Released Thursday, Apr. 18, 2024)

Valid 8 a.m. EDT

Drought Conditions (Percent Area)

	None	D0-D4	D1-D4	D2-D4	D3-D4	D4
<b>Current</b>	79.54	20.46	6.37	0.00	0.00	0.00
<b>Last Week</b> 04-09-2024	79.17	20.83	5.80	0.00	0.00	0.00
<b>3 Months Ago</b> 01-16-2024	24.55	75.45	41.42	21.90	8.64	0.20
<b>Start of Calendar Year</b> 01-02-2024	15.06	84.94	44.54	23.39	13.71	0.79
<b>Start of Water Year</b> 09-26-2023	38.45	61.55	25.37	3.70	0.00	0.00
<b>One Year Ago</b> 04-18-2023	100.00	0.00	0.00	0.00	0.00	0.00



Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

Author:

Lindsay Johnson  
National Drought Mitigation Center



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)



# U.S. Drought Monitor Arkansas

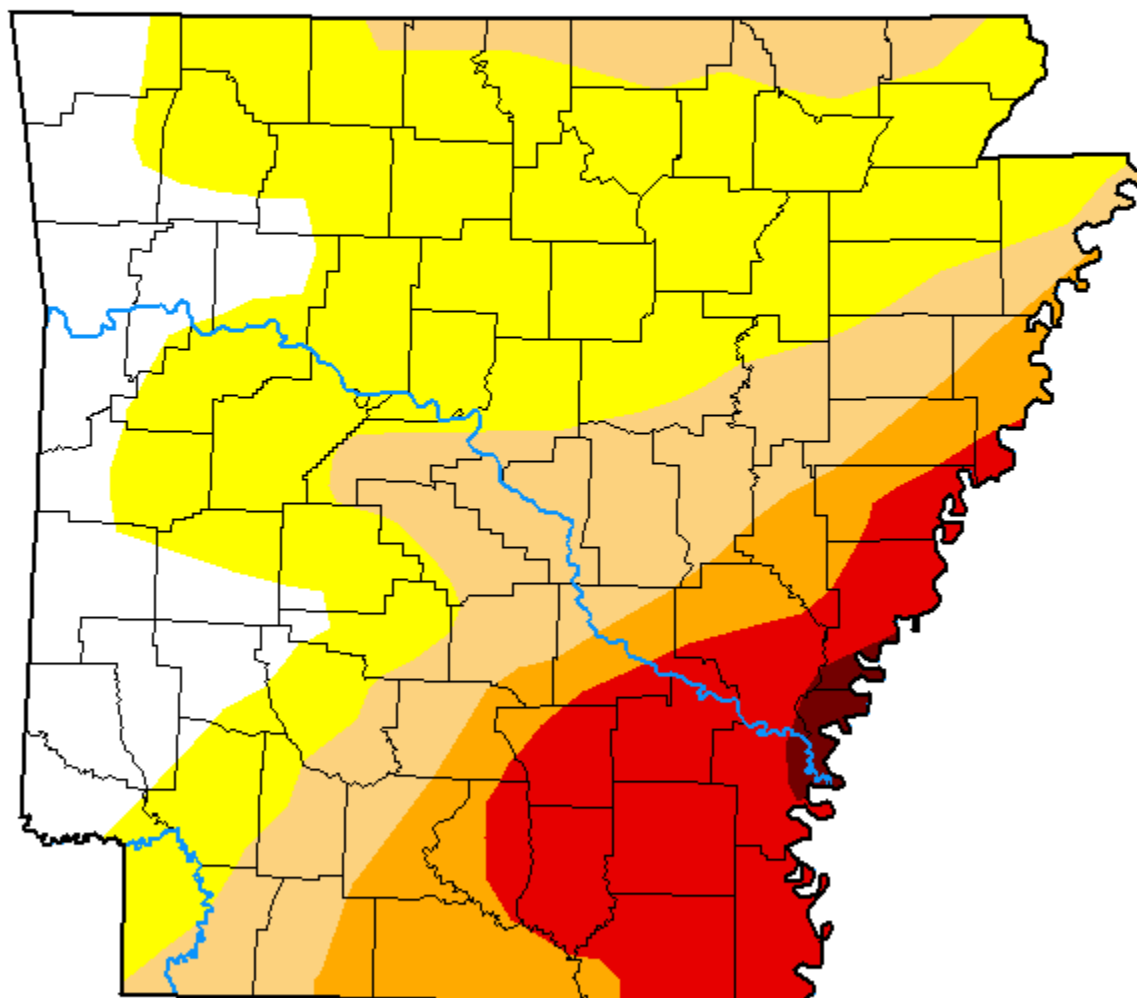
## January 2, 2024

(Released Thursday, Jan. 4, 2024)

Valid 7 a.m. EST

Drought Conditions (Percent Area)

	None	D0-D4	D1-D4	D2-D4	D3-D4	D4
<b>Current</b>	15.06	84.94	44.54	23.39	13.71	0.79
<b>Last Week</b> 12-26-2023	17.58	82.42	43.23	23.41	13.72	0.79
<b>3 Months Ago</b> 10-03-2023	32.24	67.76	33.18	13.23	0.00	0.00
<b>Start of Calendar Year</b> 01-02-2024	15.06	84.94	44.54	23.39	13.71	0.79
<b>Start of Water Year</b> 09-26-2023	38.45	61.55	25.37	3.70	0.00	0.00
<b>One Year Ago</b> 01-03-2023	53.09	46.91	2.26	0.00	0.00	0.00



Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

Author:

Lindsay Johnson  
National Drought Mitigation Center



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

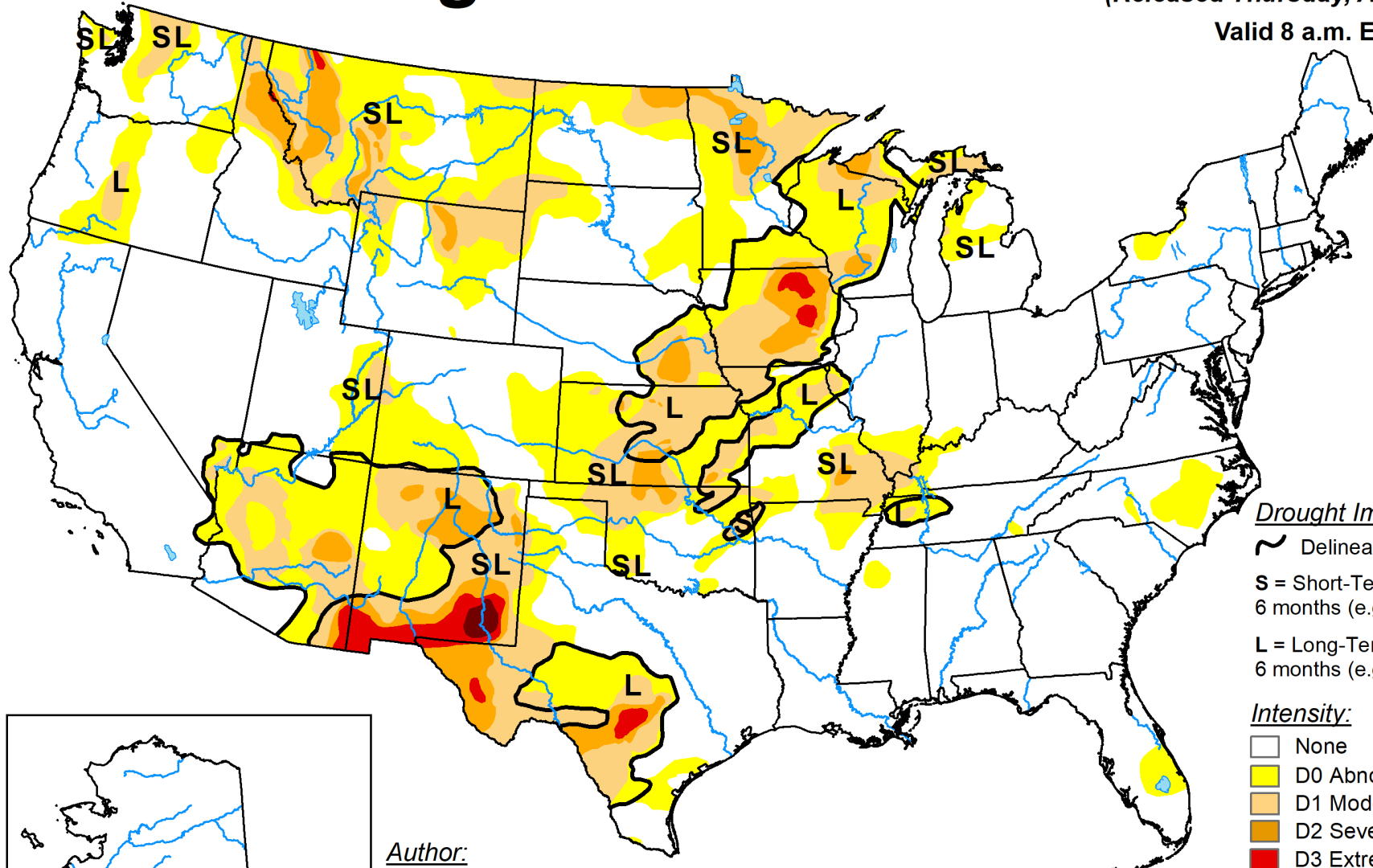


# U.S. Drought Monitor

April 16, 2024

(Released Thursday, Apr. 18, 2024)

Valid 8 a.m. EDT

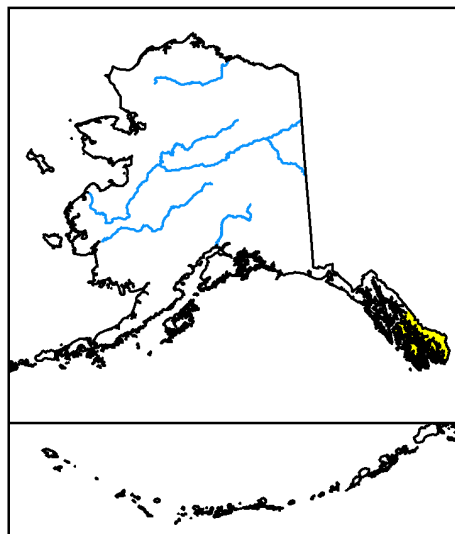


Drought Impact Types:

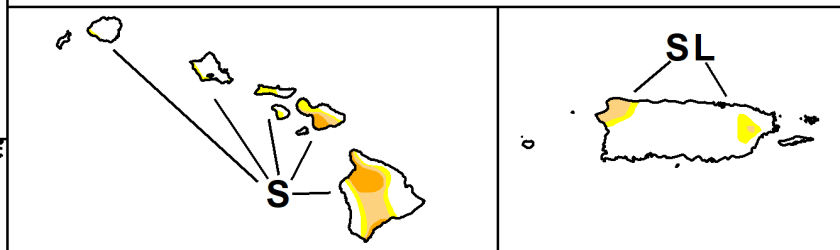
- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought



Author:  
Lindsay Johnson  
National Drought Mitigation Center



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[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

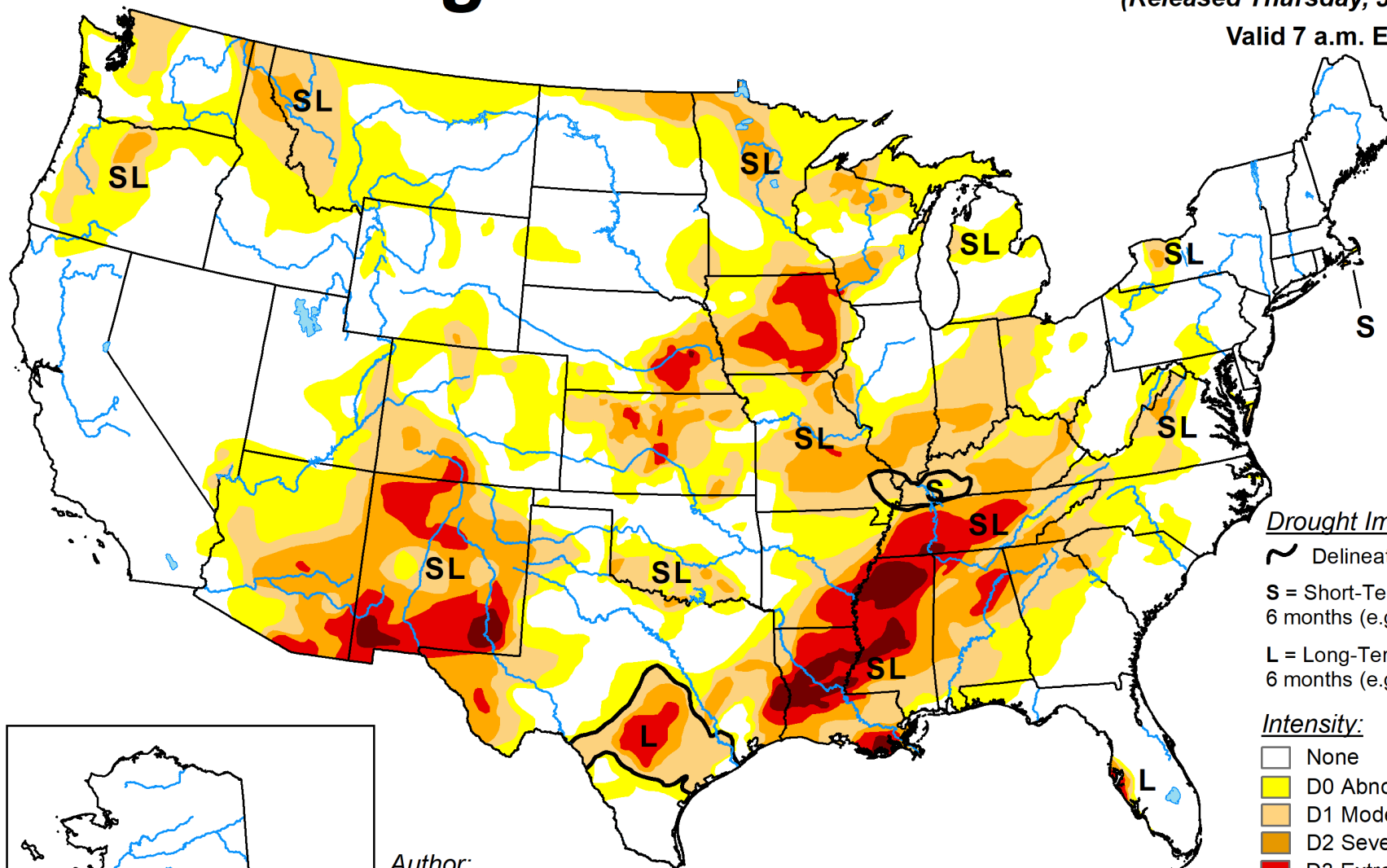


# U.S. Drought Monitor

January 2, 2024

(Released Thursday, Jan. 4, 2024)

Valid 7 a.m. EST

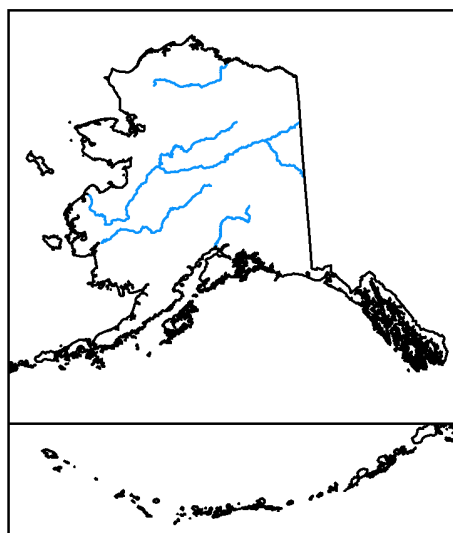


### Drought Impact Types:

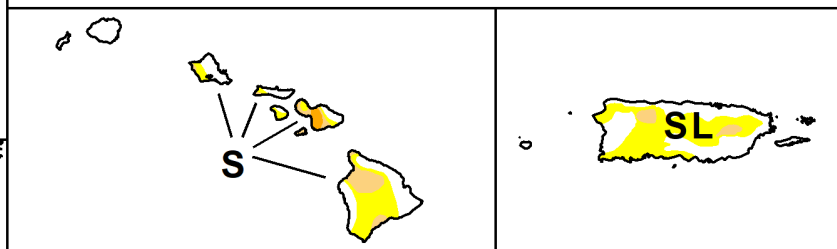
- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

### Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought



Author:  
Lindsay Johnson  
National Drought Mitigation Center



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



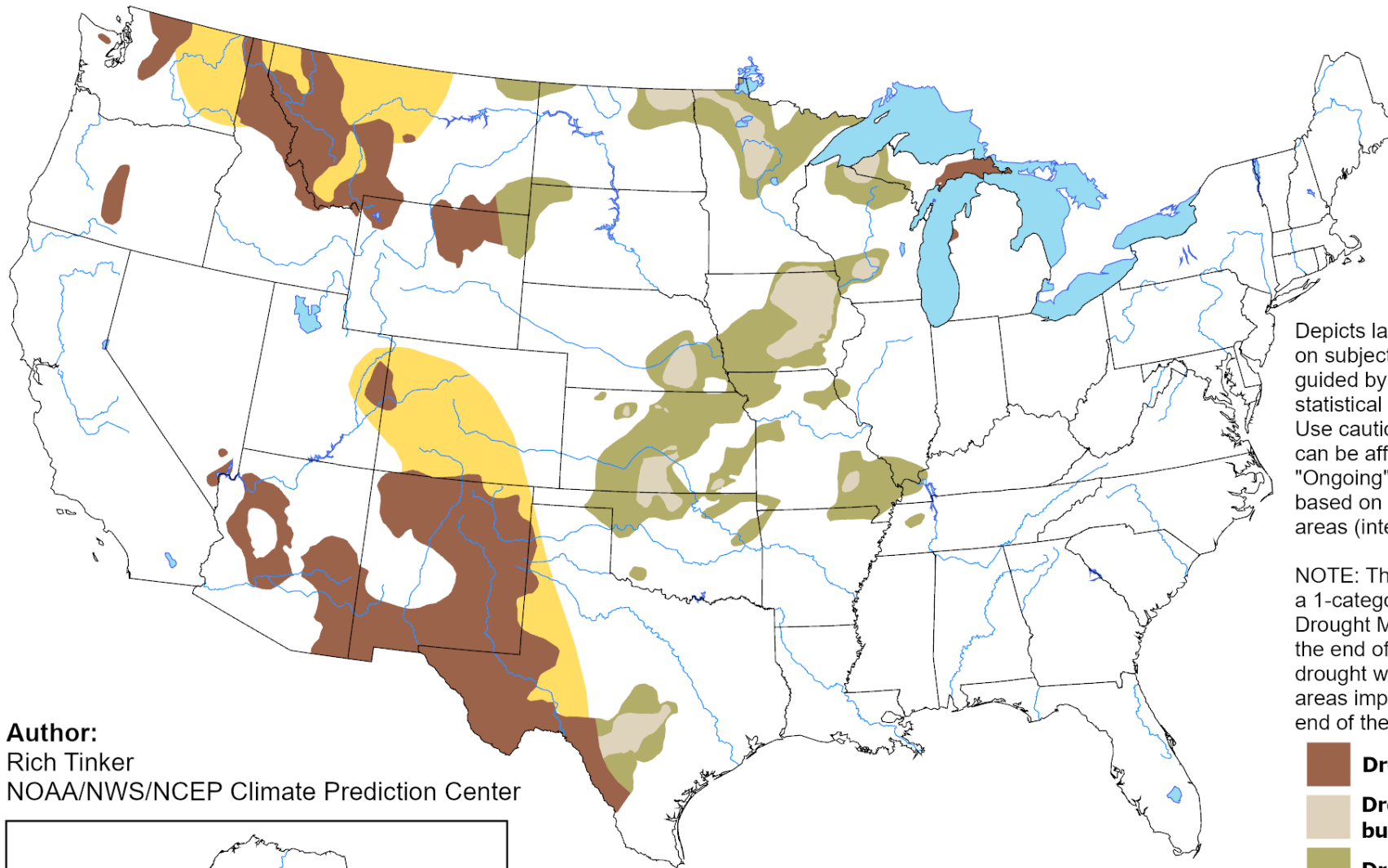
[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)



# U.S. Seasonal Drought Outlook

## Drought Tendency During the Valid Period

Valid for April 18 - July 31, 2024  
Released April 18, 2024

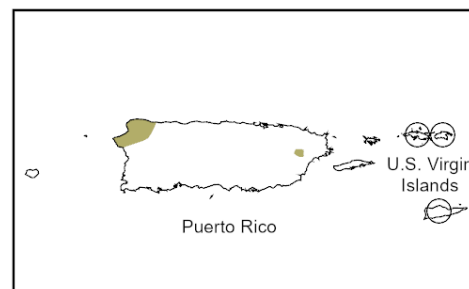
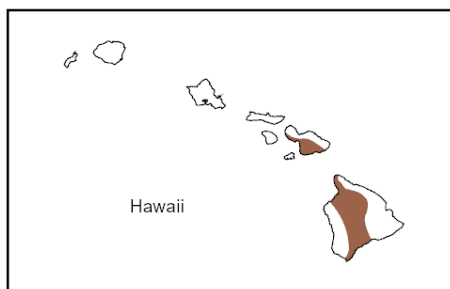
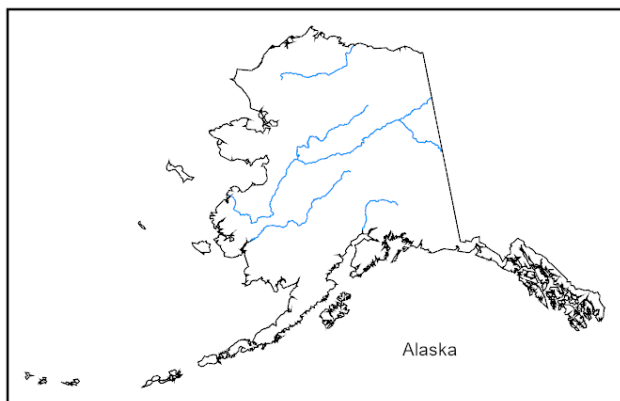


Depicts large-scale trends based on subjectively derived probabilities guided by short- and long-range statistical and dynamical forecasts. Use caution for applications that can be affected by short lived events. "Ongoing" drought areas are based on the U.S. Drought Monitor areas (intensities of D1 to D4).

NOTE: The tan areas imply at least a 1-category improvement in the Drought Monitor intensity levels by the end of the period, although drought will remain. The green areas imply drought removal by the end of the period (D0 or none).

-  **Drought persists**
-  **Drought remains, but improves**
-  **Drought removal likely**
-  **Drought development likely**
-  **No drought**

**Author:**  
Rich Tinker  
NOAA/NWS/NCEP Climate Prediction Center



<https://go.usa.gov/3eZ73>



## U.S. Agricultural Commodities in Drought

### Drought Monitoring & Prediction Resources

- [USDA Crop Progress & Conditions Reports](#) – Access state-level reports on harvesting progress, soil moisture, pasture and livestock and crop conditions.
- [USDA Weekly Weather & Crop Bulletin](#) – Check out weather and crop conditions each week, both nationally and with state-by-state detail.
- [Additional Crop Weather Resources](#) – Learn more about current weather conditions, forecasts and irrigation schedules.
- [CMOR](#) – Use Condition Monitoring Observer Reports (CMOR) to tell us how drought is affecting you and to see what others are saying (photos are encouraged but optional).

### Risk Management & Disaster Relief Programs

- [USDA Relief Programs](#) – Learn about USDA risk management, relief and recovery resources.
- [Risk Management Agency Programs](#) – Check out USDA insurance and risk management programs by crop type and state.

### Drought Planning & Management

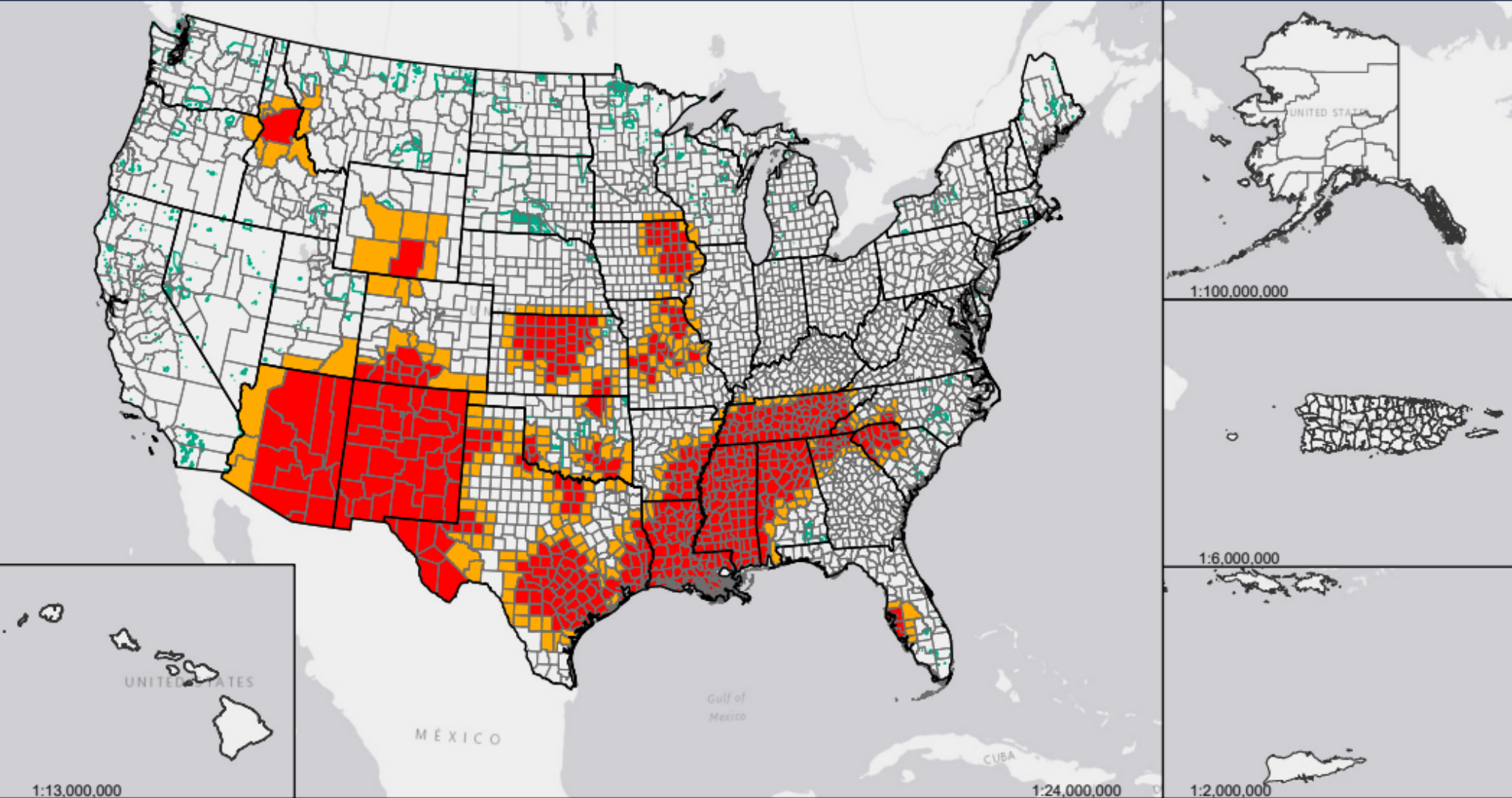
- [Drought Management Database Farming Resources](#) – See the 'Farming' collection of drought management strategies and case studies.
- [Future Climate Conditions](#) – Plan for the future with historical and projected conditions data.
- [Drought Management Database Mental Health Resources](#) – Filter the 'Society and Public Health' collection for mental health resources and information.

### Additional State and Regional Resources

- [State Plans](#) – Review drought, water, climate and hazard mitigation plans by state.
- [USDA Regional Climate Hubs](#) – Learn about the USDA Climate Hubs and their resources.



# 2024 Secretarial Drought Designations - All Drought



**Secretarial Drought Designations for 2024**  
Disaster Incidences as of April 3, 2024



United States Department of Agriculture  
Farm Service Agency  
Program Delivery/Safety Net Division  
April 3, 2024

- State Boundary
- County Boundary
- Tribal Lands
- Primary Counties: 566
- Contiguous Counties: 333



## Secretarial Disaster Designations - 2023 Crop Year All Crop - Total Counties by State

(updated 4/3/2024)

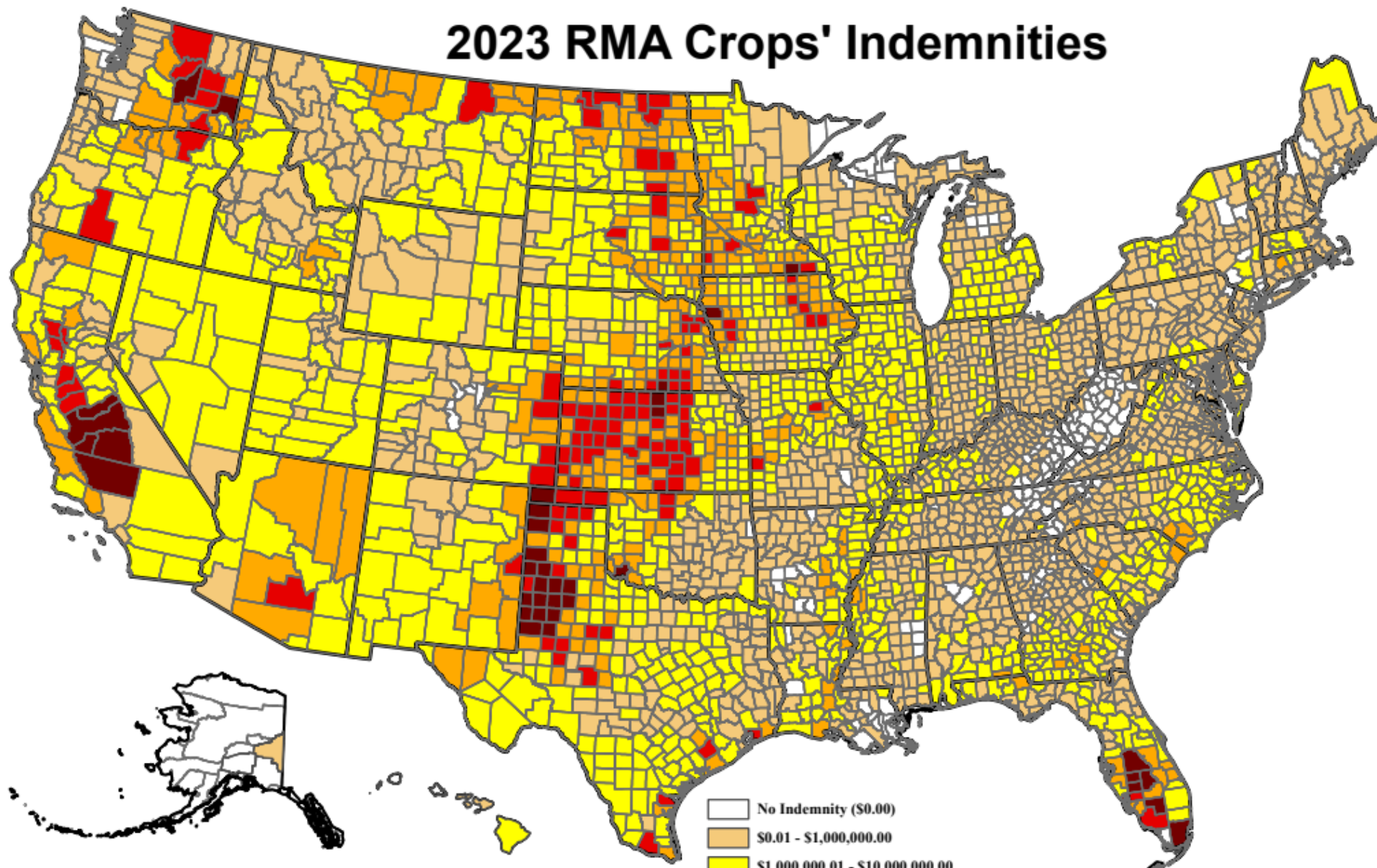
State/Territory	Primary Counties	Contiguous Counties
Alabama	37	10
Alaska	0	0
Arizona	12	3
Arkansas	20	13
California	0	0
Colorado	11	13
Connecticut	0	0
Delaware	0	0
Florida	4	5
Georgia	17	18
Hawaii	0	0
Idaho	1	6
Illinois	0	3
Indiana	0	0
Iowa	24	21
Kansas	39	27
Kentucky	0	10
Louisiana	62	2
Maine	0	0
Maryland	0	0
Massachusetts	0	0
Michigan	0	0
Minnesota	0	4
Mississippi	82	0
Missouri	22	36
Montana	0	2

State/Territory	Primary Counties	Contiguous Counties
Nebraska	0	10
Nevada	0	0
New Hampshire	0	0
New Jersey	0	0
New Mexico	33	0
New York	0	0
North Carolina	7	11
North Dakota	0	0
Ohio	0	0
Oklahoma	12	29
Oregon	0	1
Pennsylvania	0	0
Puerto Rico	0	0
Rhode Island	0	0
South Carolina	14	7
South Dakota	0	0
Tennessee	77	12
Texas	91	80
Utah	0	2
Vermont	0	0
Virgin Islands of the U.S.	0	0
Virginia	0	1
Washington	0	0
West Virginia	0	0
Wisconsin	0	2
Wyoming	1	5
<b>Total</b>	<b>566</b>	<b>333</b>





# 2023 RMA Crops' Indemnities



- No Indemnity (\$0.00)
- \$0.01 - \$1,000,000.00
- \$1,000,000.01 - \$10,000,000.00
- \$10,000,000.01 - \$25,000,000.00
- \$25,000,000.01 - \$50,000,000.00
- \$50,000,000.01 - \$170,551,917.00

Map Creation Date: April 04, 2024  
 Layer Credits: USDA & US Census Bureau  
 Source: USDA Risk Management Agency - Summary of Business  
 Data Current Date: April 1, 2024  
 Map Projection: USA Contiguous Albers Equal Area Conic  
**RMA Risk Management Services Division**



**This map depicts weekly crop insurance indemnity data by county as of the data current date denoted on the map and is published biweekly.**

The information displayed in this map is intended to serve as an aid in displaying data provided or stored by the Risk Management Agency. It does not modify, replace or supersede any USDA published policy provisions or procedures. Maps created by USDA Risk Management Agency are for spatial and visual context for depicting the basic information for "where". Maps are not considered a survey. General Reference Only.

-- Public Information --

RMA



## USDA Farm Service Agency (FSA) Disaster Assistance Programs

- *Producers should contact their local county FSA Office for disaster assistance and report all damage from weather or other events.*

USDA offers a variety of programs to help farmers, ranchers, communities, and businesses that have been hard hit by natural disaster events. Below you'll find available FSA programs that can help agricultural producers recover.

### **Livestock Assistance**

**Livestock Forage Disaster Program (LFP)** provides compensation to eligible livestock producers who have suffered grazing losses due to drought or fire on land that is native or improved pastureland with permanent vegetative cover or that is planted specifically for grazing. [Learn more about LFP.](#)

**Livestock Indemnity Program (LIP)** provides benefits to livestock producers for livestock deaths in excess of normal mortality caused by adverse weather or by attacks by animals reintroduced into the wild by the federal government. [Learn more about LIP.](#)

**Emergency Assistance for Livestock, Honeybees, and Farm-Raised Fish (ELAP)** provides emergency assistance to eligible producers of livestock, honeybees and farm-raised fish for losses due to disease (including cattle tick fever), adverse weather, or other conditions, such as blizzards and wildfires, not covered by LFP and LIP. [Learn more about ELAP.](#)

- [Livestock](#)
- [Honeybees](#)
- [Farm-Raised Fish](#)

**Emergency Livestock Relief Program (ELRP)** – provides livestock producers, who have approved applications through the 2021 Livestock Forage Disaster Program for forage losses due to severe drought or wildfire, emergency relief payments to compensate for increases in supplemental feed costs. No producer applications required.

### **Farm Loans**

**Emergency Loan Program** provides loans to help producers recover from production and physical losses due to drought, flooding, other natural disasters, or quarantine by animal quarantine laws or imposed by the Secretary under the Plant Protection Act.

**Disaster Set-Aside Program** provides producers who have existing direct loans with FSA who are unable to make the scheduled payments to move up to one full year's payment to the end of the loan. Assistance is available in counties, or contiguous counties, who have been designated as emergencies by the President, Secretary or FSA Administrator.

### **Farmland damage**

**Emergency Conservation Program (ECP)** helps farmers and ranchers repair damage to farmlands caused by natural disasters and helps put in place water conservation methods during severe drought. [Learn more about ECP.](#)

**Emergency Forest Restoration Program (EFRP)** helps owners of non-industrial private forests restore forest health damaged by natural disasters. [Learn more about EFRP.](#)

### **Crop Losses**

**Noninsured Disaster Assistance Program (NAP)** pays covered producers of covered noninsurable crops when low yields, loss of inventory, or prevented planting occur due to natural disasters (includes native grass for grazing). Eligible producers must have purchased NAP coverage for the current crop year. [Learn more about NAP.](#)

**Tree Assistance Program (TAP)** provides financial assistance to qualifying orchardists and nursery tree growers to replant or rehabilitate eligible trees, bushes, and vines damaged by natural disasters. [Learn more about TAP.](#)

### **Additional Resources**

- [Disaster Assistance Discovery Tool](#)
- [Disaster-at-a-Glance Fact Sheet](#)
- [Farm Loan Discovery Tool](#)
- [FSA Fact Sheets](#)
- [USDA Disaster Resource Center](#)
- [USDA Climate Hubs](#)
- [U.S. Drought Monitor](#)



[Click Page to View Web Based PDF](#)

[Click Here to View USDA FSA  
Disaster Assistance Programs Webpage](#)

UNITED STATES DEPARTMENT OF AGRICULTURE

# DISASTER ASSISTANCE PROGRAMS AT A GLANCE

FARM PRODUCTION AND CONSERVATION

FARM SERVICE AGENCY (FSA) | NATURAL RESOURCES CONSERVATION SERVICE (NRCS) | RISK MANAGEMENT AGENCY (RMA)



# DISASTER ASSISTANCE

## USDA Disaster Assistance Programs At a Glance

Icon Key = Yes = No = Yes or No, with caveats (see footnote)

Disaster Programs	Agency	Blizzard	Fire	Hurricane/ Typhoon	Excessive Moisture/ Flood	Excessive Winds/ Tornado	Drought	Hail	Volcanic Eruption/ Emissions	Freeze	Earth-quake
<b>Crop Insurance</b> – provides indemnity payments to growers who purchased crop insurance for production and quality losses related to drought and other weather hazards, including losses from an inability to plant caused by an insured cause of loss.	RMA										
<b>Conservation Reserve Program (CRP) Haying and Grazing</b> – provides for emergency haying and grazing on certain CRP practices in a county designated as D2 or higher on the U.S. Drought Monitor, or in a county where there is at least a 40 percent loss in forage production.	FSA	<sup>1</sup>	<sup>1</sup>	<sup>1</sup>	<sup>1</sup>	<sup>1</sup>		<sup>1</sup>	<sup>1</sup>	<sup>1</sup>	<sup>1</sup>
<b>Emergency Assistance for Livestock, Honeybees and Farm-Raised Fish Program (ELAP)</b> – provides assistance to eligible owners of livestock, and producers of honeybees and farm-raised fish for losses due to disease (including cattle tick fever), adverse weather, or other conditions not covered by LFP and LIP.	FSA		<sup>2</sup>				<sup>3</sup>	<sup>4</sup>		<sup>1</sup>	
<b>Emergency Conservation Program (ECP)</b> – provides funding and technical assistance for farmers and ranchers to restore farmland damaged by natural disasters and for emergency water conservation measures in severe droughts.	FSA										
<b>Emergency Forest Restoration Program (EFRP)</b> – provides funding to restore privately owned forests damaged by natural disasters. Assistance helps landowners carry out emergency measures to restore forest health on land damaged by floods, hurricanes or other natural disasters.	FSA										
<b>Farm Loans</b> – provides Emergency and Operating loans to help producers recover from production and physical losses due to natural disasters or livestock quarantine and can pay for farm operating and family living expenses.	FSA										

<sup>1</sup> Yes, but only if determined eligible by FSA.  
<sup>2</sup> Yes, except on federally managed land  
<sup>3</sup> No, except for water and feed transportation  
<sup>4</sup> Yes, but only for grazing losses

FSA = Farm Service Agency  
 NRCS = Natural Resources Conservation Service  
 RMA = Risk Management Agency



Disaster Programs	Agency	Blizzard	Fire	Hurricane/ Typhoon	Excessive Moisture/ Flood	Excessive Winds/ Tornado	Drought	Hail	Volcanic Eruption/ Emissions	Freeze	Earth- quake
<p><b>Environmental Quality Incentives Program (EQIP)</b> – provides agricultural producers with financial resources and one-on-one help to plan and implement improvements on the land including financial assistance to repair and prevent the excessive soil erosion caused or impacted by natural disasters. These practices include activities like stream bank restoration, grassed waterways and buffers. NRCS-funded conservation practices protect your land from erosion, support disaster recovery and repair and can help mitigate loss from future natural disasters.</p> <p>Assistance may also be available for emergency animal mortality disposal from natural disasters and other causes.</p>	NRCS	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
<p><b>Emergency Watershed Program (EWP-Recovery)</b> – offers vital recovery options for local communities to help people reduce hazards to life and property caused by floodwaters, droughts, wildfires, earthquakes, windstorms, and other natural disasters.</p> <p>Project funds address erosion related watershed impairments by supporting activities such as removing debris from stream channels, road culverts, and bridges; reshaping and protecting eroded banks; correcting damaged drainage facilities; repairing levees and structures; and reseeding damaged areas.</p> <p>EWP Floodplain Easements – provide an alternative to Recovery efforts described above. NRCS has the authority to purchase floodplain easements (FPE) as an alternative measure to traditional Recovery where sites meet EWP-FPE eligibility criteria and it is determined that acquiring an easement in lieu of Recovery is the more economical and prudent approach to reducing the threat to life or property.</p>	NRCS		✓		✓	✓	✓				✓
<p><b>Livestock Forage Disaster Program (LFP)</b> - provides compensation to eligible livestock producers who have suffered grazing losses due to drought or fire on land that is native or improved pastureland with permanent vegetative cover or that is planted specifically for grazing.</p>	FSA	✗	✱ <sup>1</sup>	✗	✗	✗	✓	✗	✗	✗	✗
<p><b>Livestock Indemnity Program (LIP)</b> - provides benefits to livestock owners and some contract growers for livestock deaths in excess of normal mortality that are the direct result of an eligible adverse weather event. In addition, LIP covers attacks by animals reintroduced into the wild by the Federal Government or protected by Federal Law. Also, LIP provides assistance to livestock owners that must sell livestock at a reduced price because of an injury from an eligible loss condition.</p>	FSA	✓	✓	✓	✓	✓	✱ <sup>2</sup>	✓	✓	✱ <sup>3</sup>	✓

<sup>1</sup> Yes, but only on federally managed lands impacted by the fire for which the producer is prohibited from grazing the normally permitted livestock by the Federal agency  
<sup>2</sup> No, except when associated with anthrax  
<sup>3</sup> Yes, but only if deaths result from freeze incidental to a winter storm or extreme cold as determined by FSA.

FSA = Farm Service Agency  
 NRCS = Natural Resources Conservation Service  
 RMA = Risk Management Agency



## USDA Disaster Assistance Programs At a Glance

Disaster Programs	Agency	Blizzard	Fire	Hurricane/ Typhoon	Excessive Moisture/ Flood	Excessive Winds/ Tornado	Drought	Hail	Volcanic Eruption/ Emissions	Freeze	Earth-quake
<b>Noninsured Crop Disaster Assistance Program (NAP)</b> - provides financial assistance to producers of non-insurable crops to protect against natural disasters that result in lower yields or crop losses, or prevents crop planting.	FSA	✱*	✱*	✓	✓	✓	✓	✓	✓	✓	✓
<b>Tree Assistance Program (TAP)</b> - provides financial cost-share assistance to qualifying orchardists and nursery tree growers to re-plant or, where applicable, rehabilitate eligible trees, bushes, and vines lost by natural disasters. A qualifying mortality loss in excess of 15 percent (in excess of normal mortality) must be sustained to trigger assistance.	FSA	✱*	✓	✓	✓	✓	✓	✓	✓	✓	✓

\* Yes, only as a related condition to an eligible disaster

Other natural disasters that may apply to some of these programs (not all perils are eligible loss conditions for all programs) include:

- Explosion;
- High water;
- Landslide;
- Mudslide;
- Severe snowstorm;
- Storm, including ice storms;
- Tidal wave;
- Wind-driven water;
- Insect infestation;
- Plant disease;
- Lightning; and
- Other natural phenomena.

Some man-made conditions qualify for disaster assistance, as follows:

Disaster Programs	Agency	Pesticide Contamination	Nuclear Radiation/ Fallout	Toxic Substances Other Than Pesticides	Chemical Residue Other Than Pesticides
<b>Dairy Indemnity Payment Program (DIPP)</b> – provides compensation to dairy producers when a public regulatory agency directs them to remove their raw milk from the commercial market because it has been contaminated by pesticides, nuclear radiation or fallout, or toxic substances and chemical residues other than pesticides.	FSA	✓	✓	✓	✓

FSA = Farm Service Agency | NRCS = Natural Resources Conservation Service | RMA = Risk Management Agency



### More Information

This fact sheet is for informational purposes only; other restrictions may apply.

For more information about USDA disaster programs, visit [farmers.gov/recover](https://farmers.gov/recover) or contact your local USDA Service Center.

To find your local USDA Service Center, visit [farmers.gov/service-locator](https://farmers.gov/service-locator).

To locate an approved insurance provider, visit the Agent Locator on [rma.usda.gov](https://rma.usda.gov).

USDA is an equal opportunity provider, employer, and lender.

July 2022

Program Aid 2266

USDA Disaster Assistance Programs at a Glance



## Farmers.gov Tools



### Your Farmers.gov Account

Access secure self-service business tools like managing loans, viewing farm records and e-signing documents.

[Create a New Account](#) ↻



### Farm Loan Assistance Tool

Learn about the farm loans that might be right for you, check your eligibility, and get instructional help with the application forms.

[Get Ready to Apply](#) ↻



### Farm Loan Discovery Tool

Answer a few short questions to learn about USDA farm loans that might be right for you.

[Learn about Farm Loans](#) ↻



### Conservation Concerns Tool

Learn about conservation issues that might impact the productivity of your working land, then partner with us on solutions.

[Try the Tool](#) ↻



### Disaster Assistance Discovery Tool

Learn about USDA disaster assistance that might be right for you by completing five steps.

[Find Assistance](#) ↻



### Create Your H-2A Visa Checklist

Answer a few questions to get a checklist of requirements, fees, forms, and a timeline built around your H-2A hiring needs.

[Create Your Checklist](#) ↻

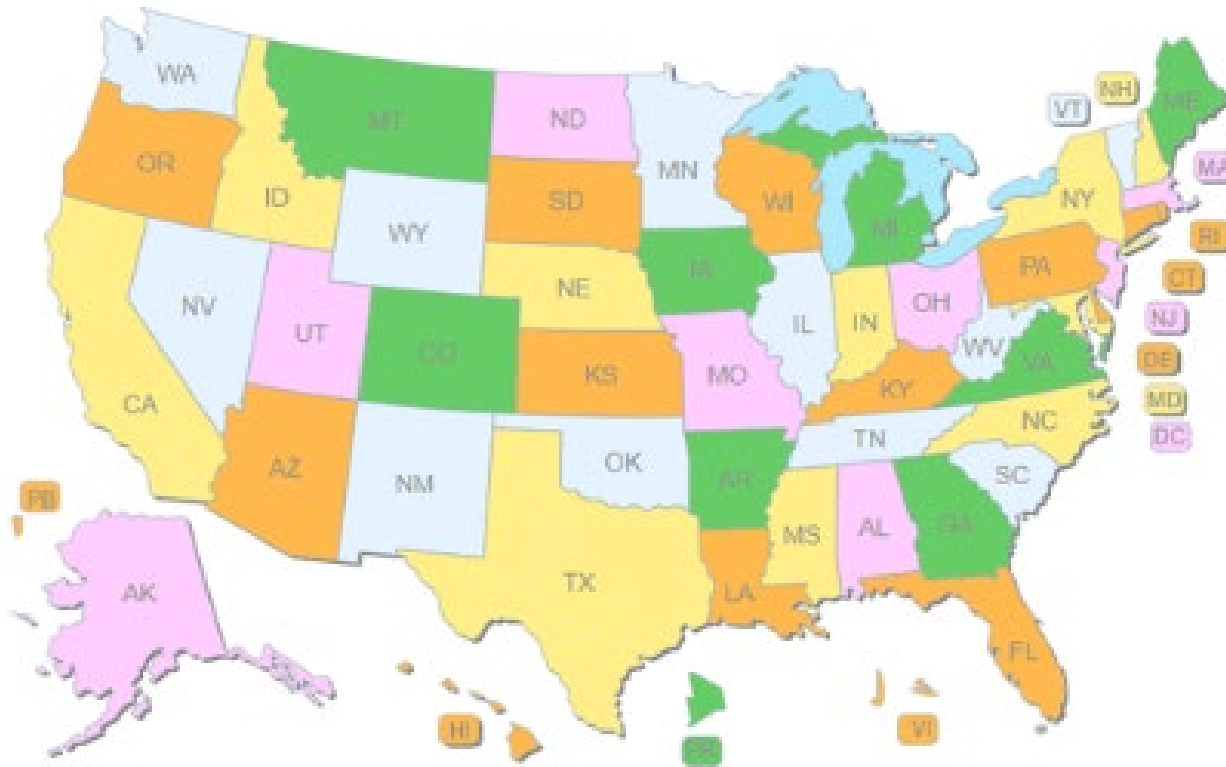


Farm Service Agency @usdafsa · 1h

...

You can find FSA updates, resources and contact info for your state from this interactive map. [bit.ly/3GhU3t4](https://bit.ly/3GhU3t4)

### State Offices







## Contents

- Weekly Highlights.....2
- Snapshots by Sector.....3
- Feature Article.....4
- Grain Transportation Indicators .....7
- Rail Transportation.....9
- Barge Transportation.....17
- Truck Transportation .....20
- Grain Exports .....21
- Ocean Transportation..... 25
- Contacts and Links..... 28

# Grain Transportation Report

[Click Page for Complete Report](#)

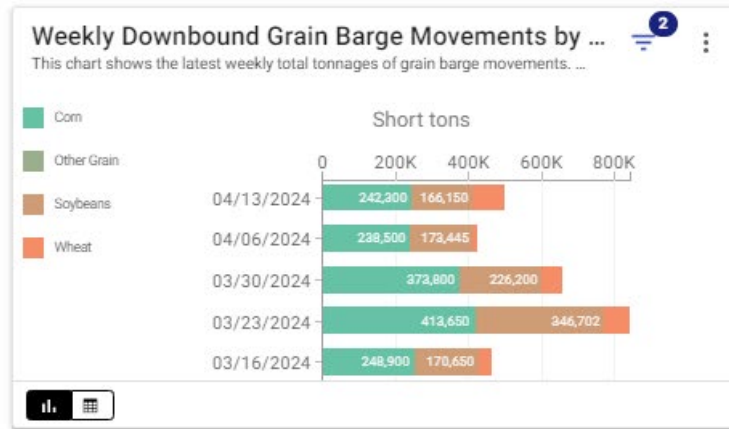
April 18, 2024  
A weekly publication of the Agricultural Marketing Service  
[www.ams.usda.gov/GTR](http://www.ams.usda.gov/GTR)

Grain

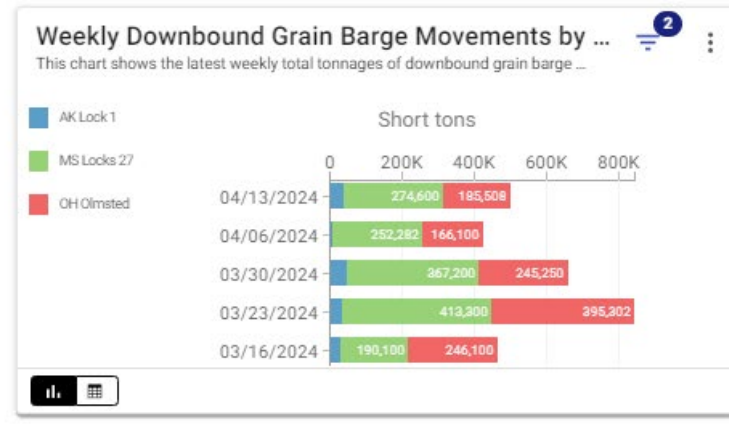


# Barge Dashboard – Snapshot of Latest Data

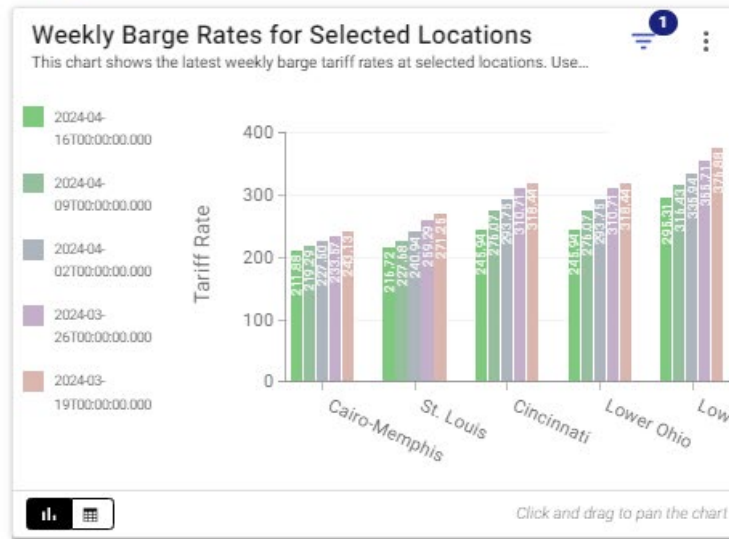
## Grain Barge Movements by Commodity



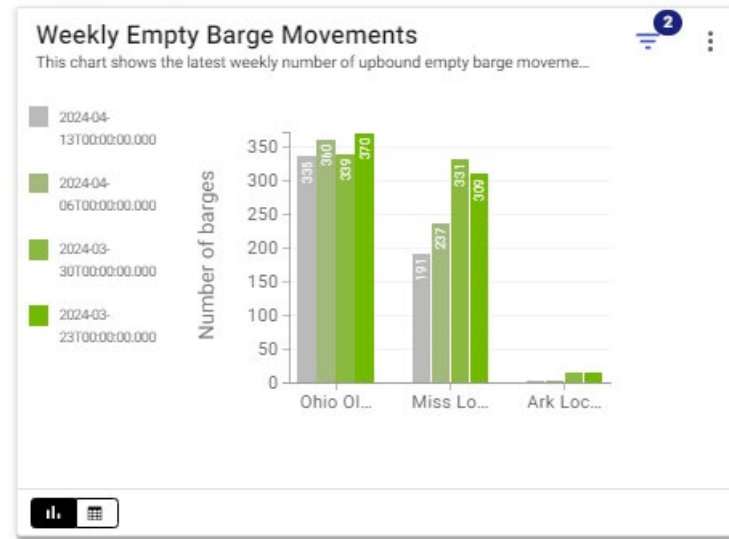
## Grain Barge Movements by Locks



## Barge Rates



## Empty Barge Movements

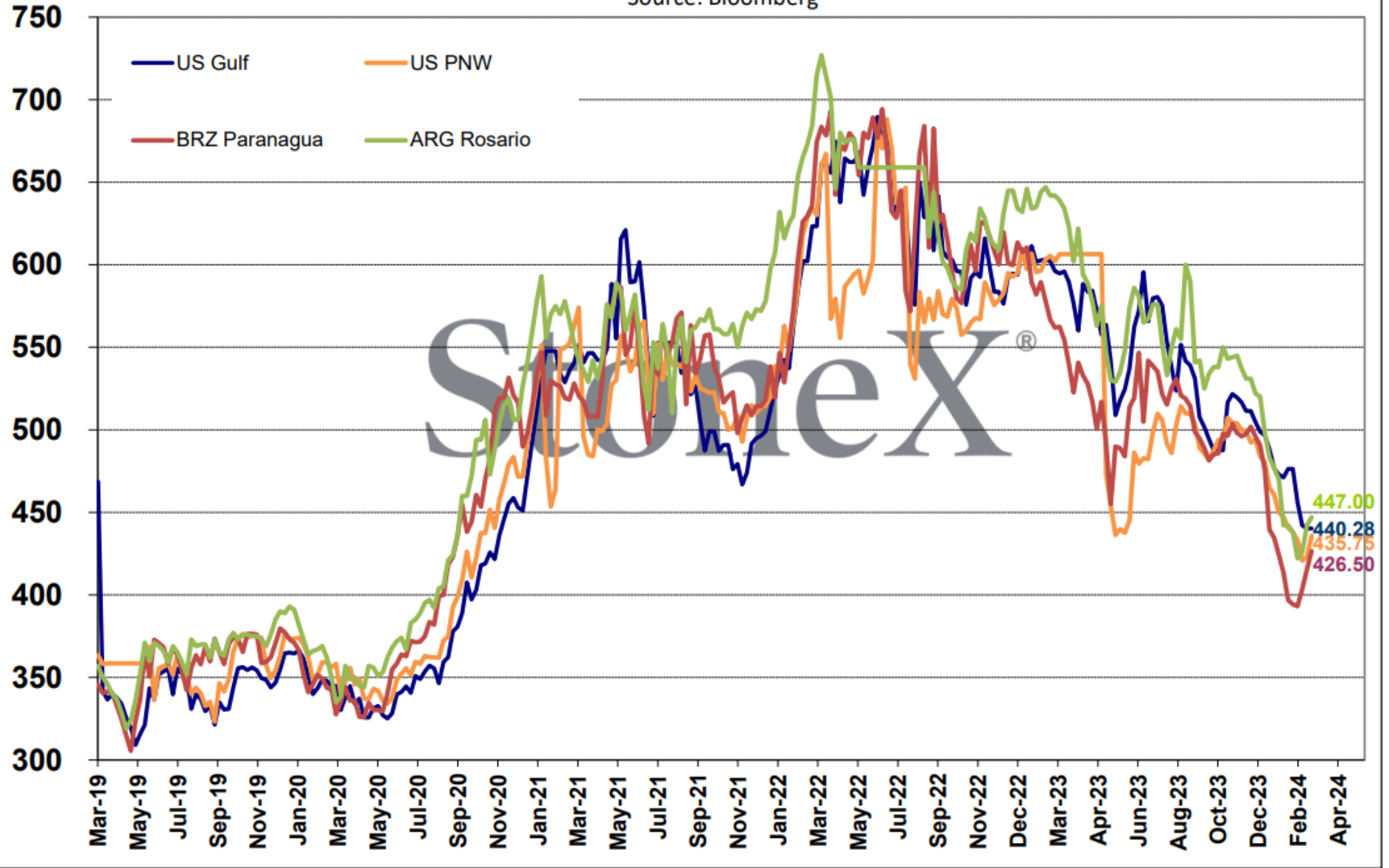


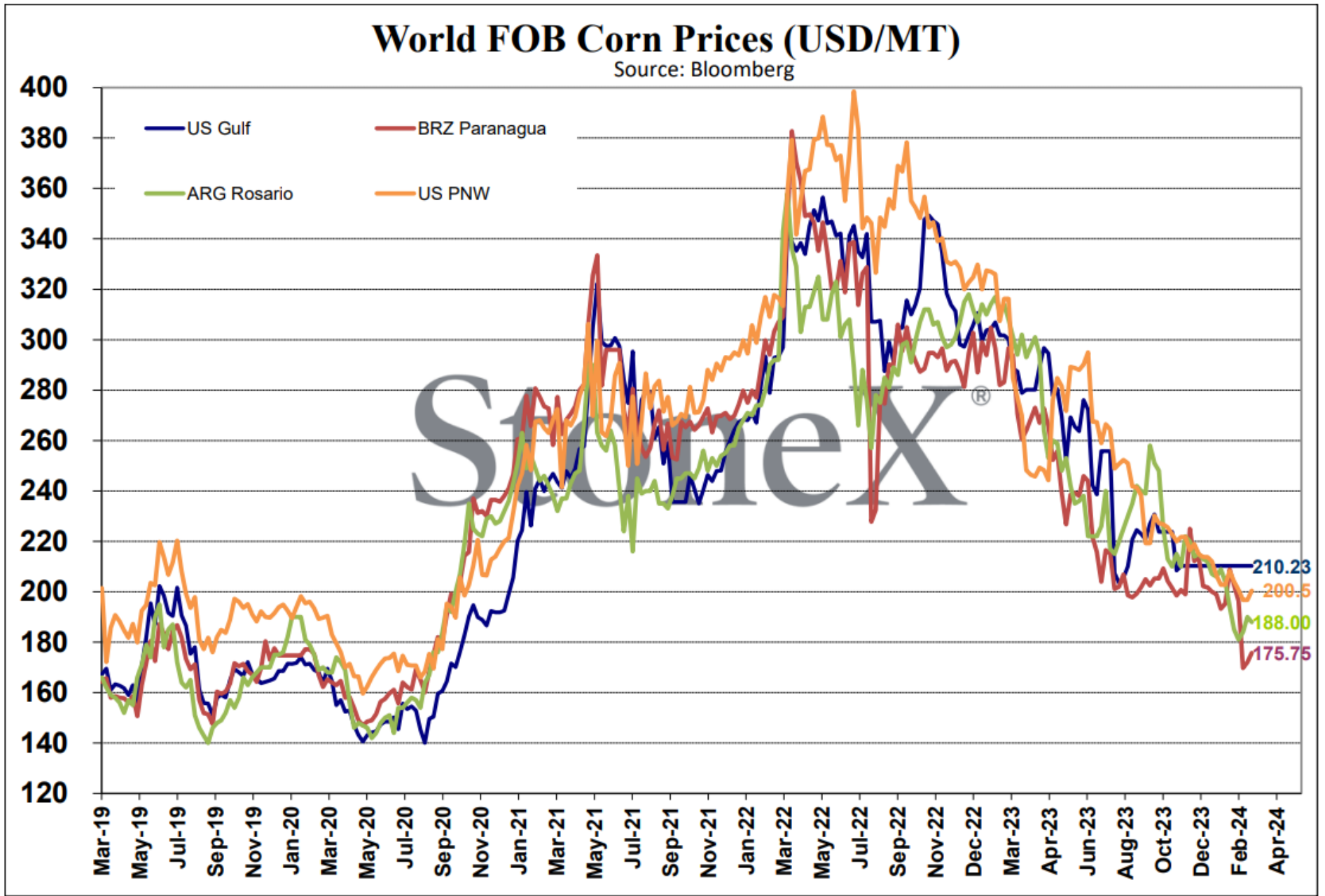
Click Page for USDA AMS Barge Dashboard

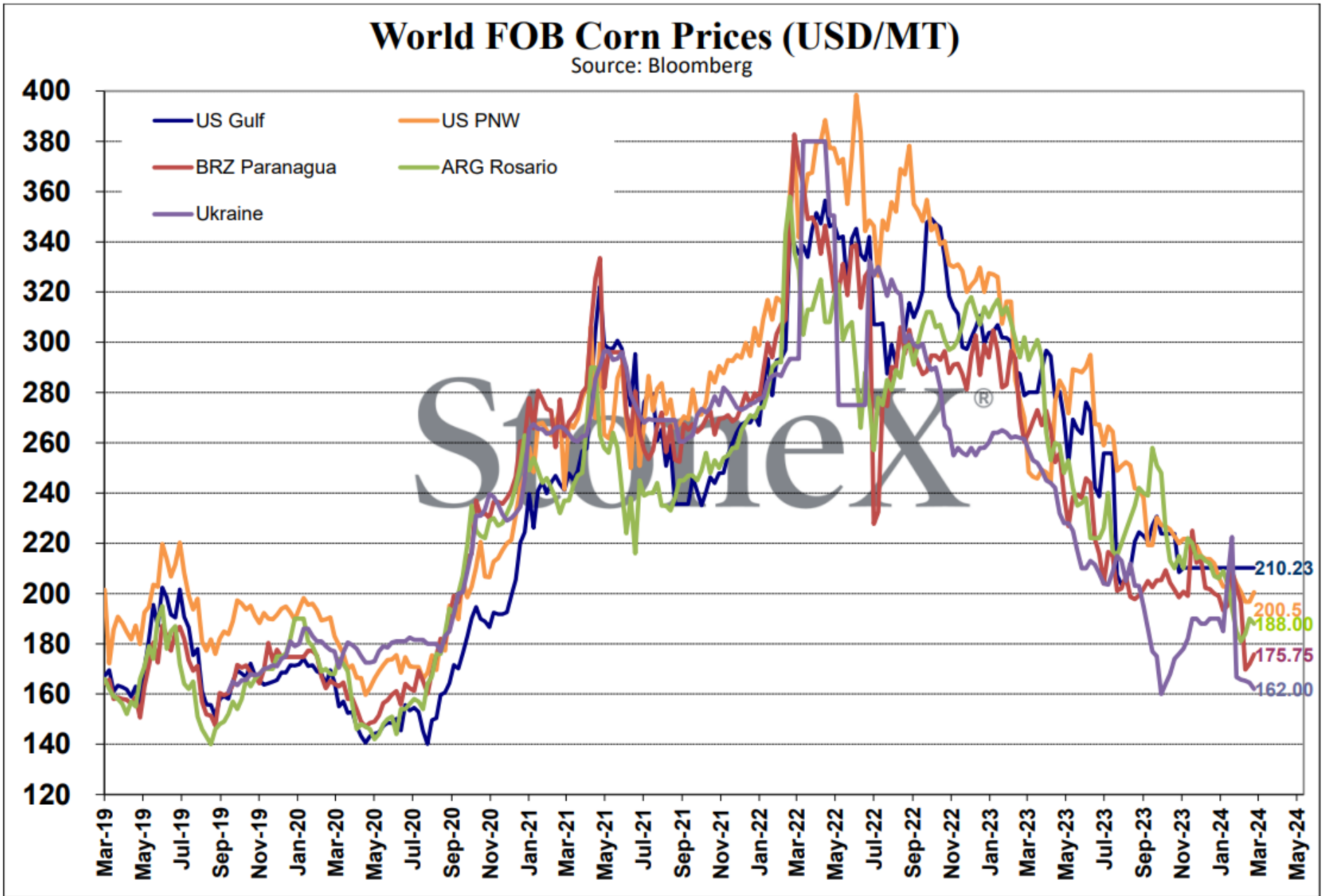


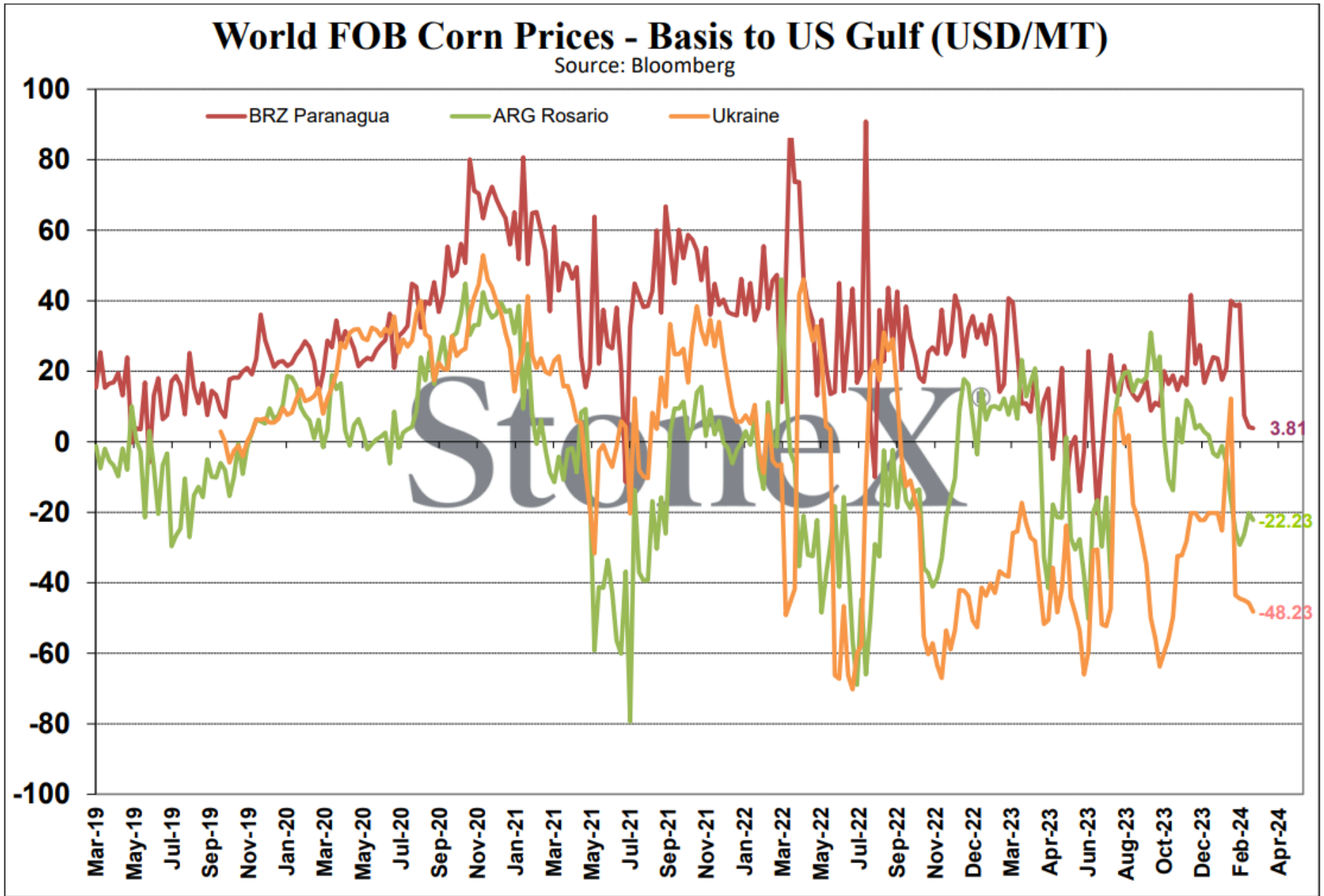
# World FOB Soybean Prices (USD/MT)

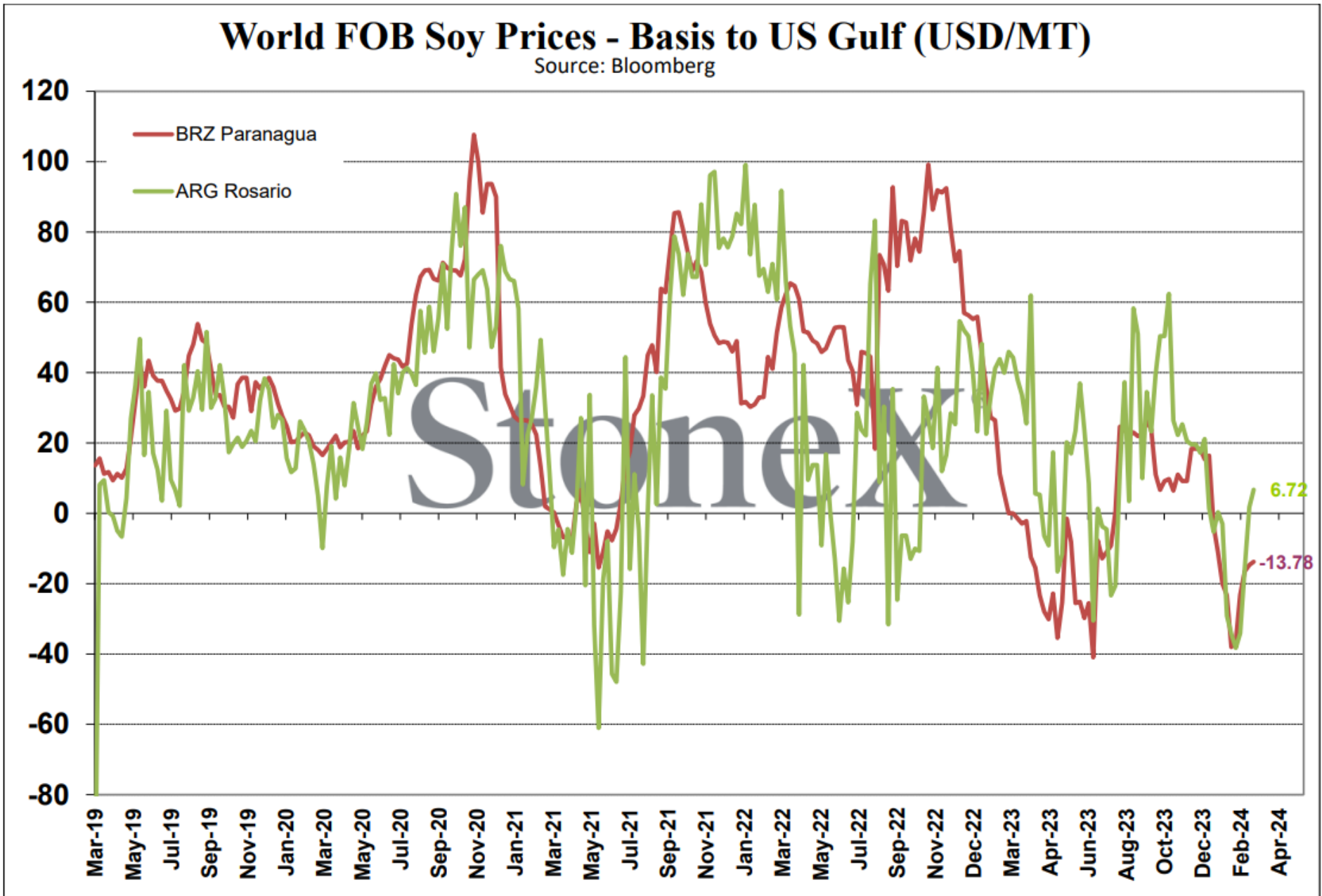
Source: Bloomberg

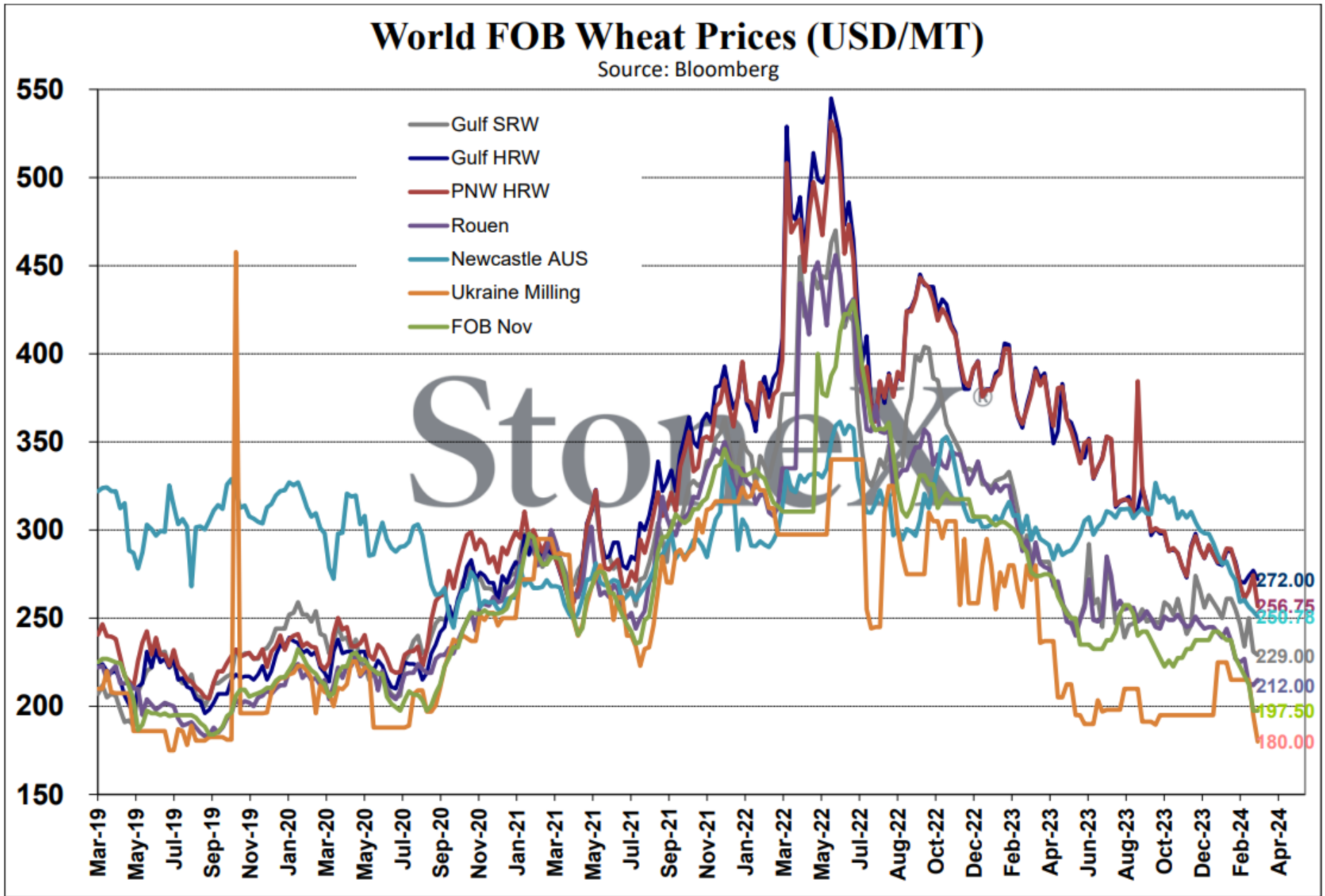




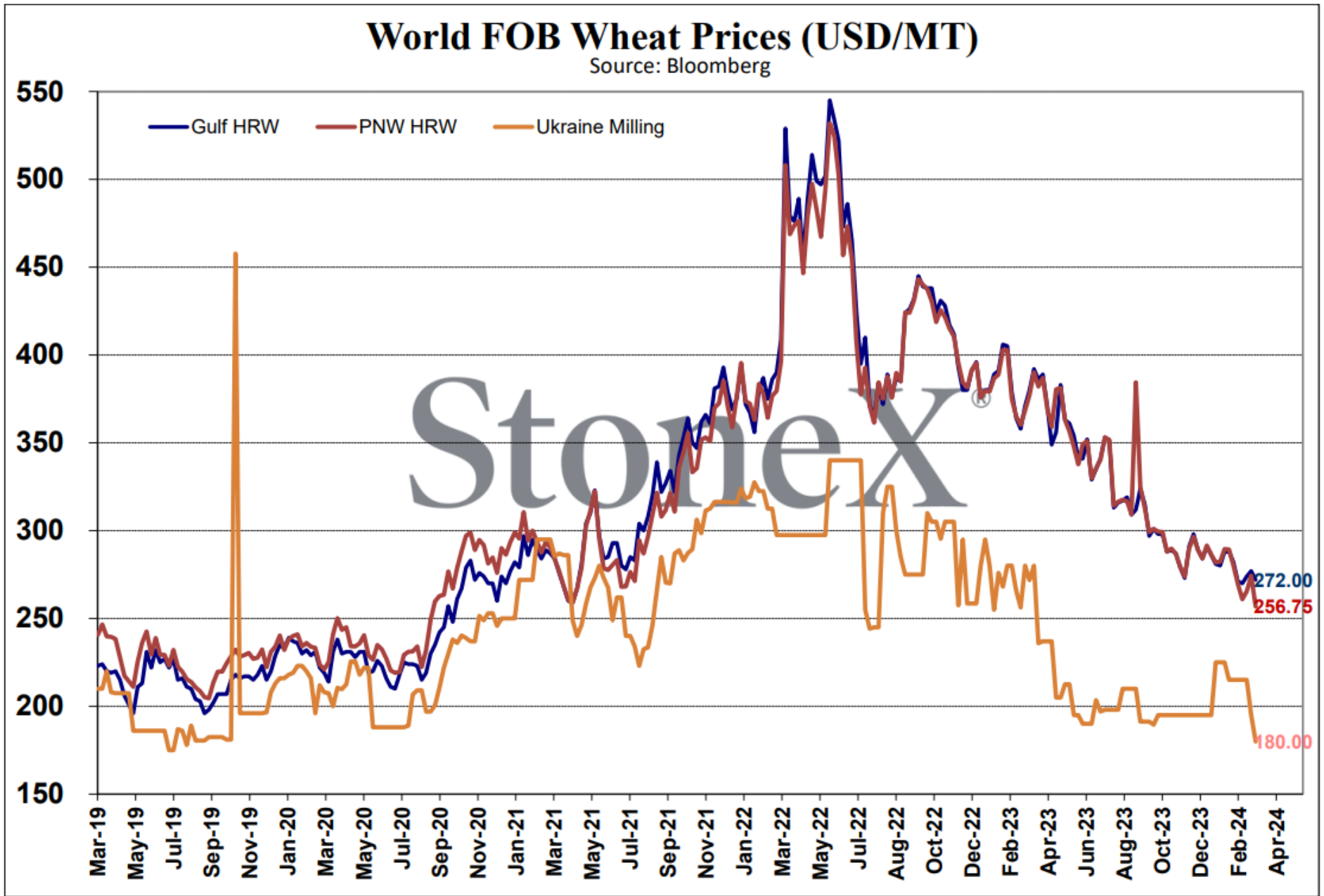


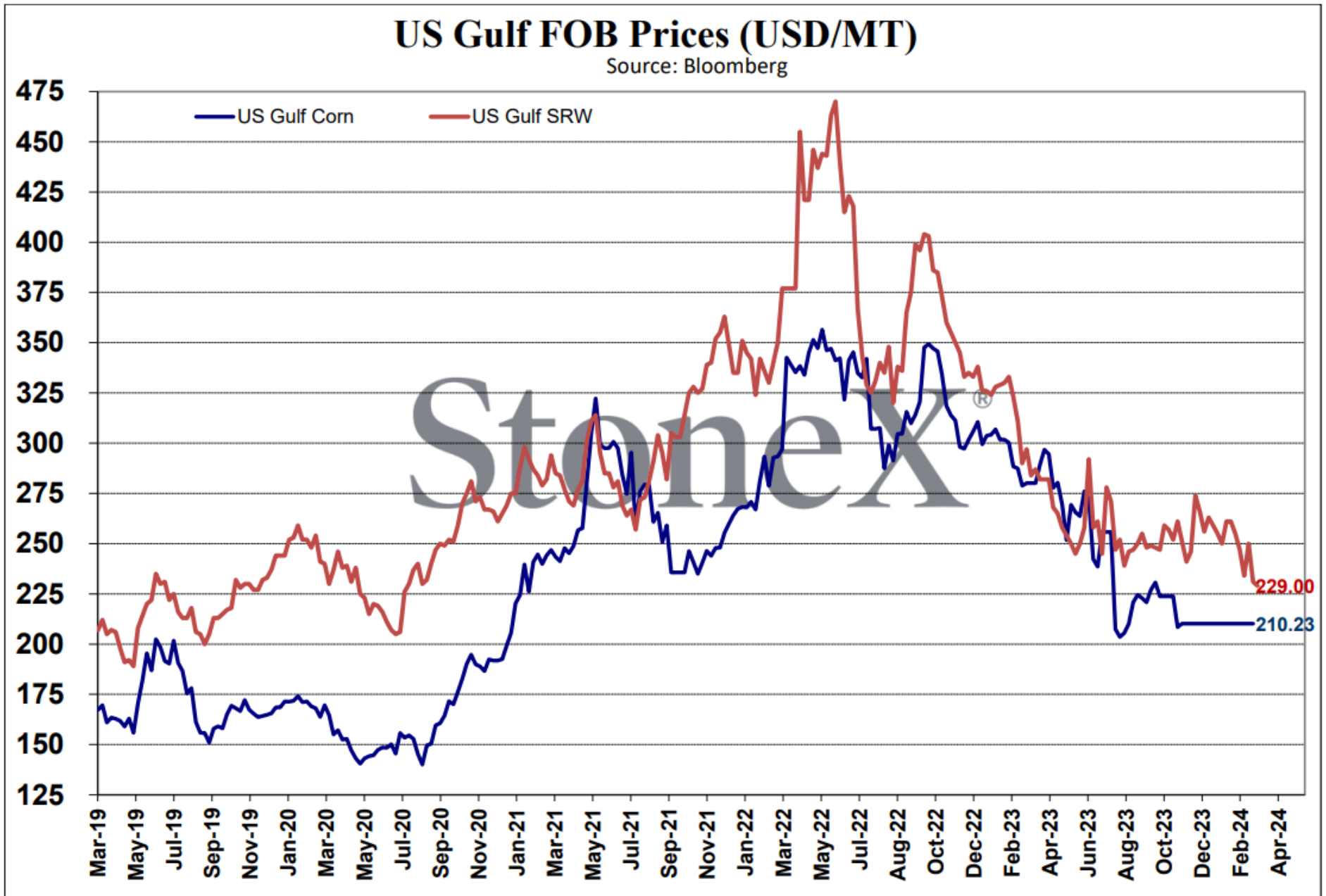








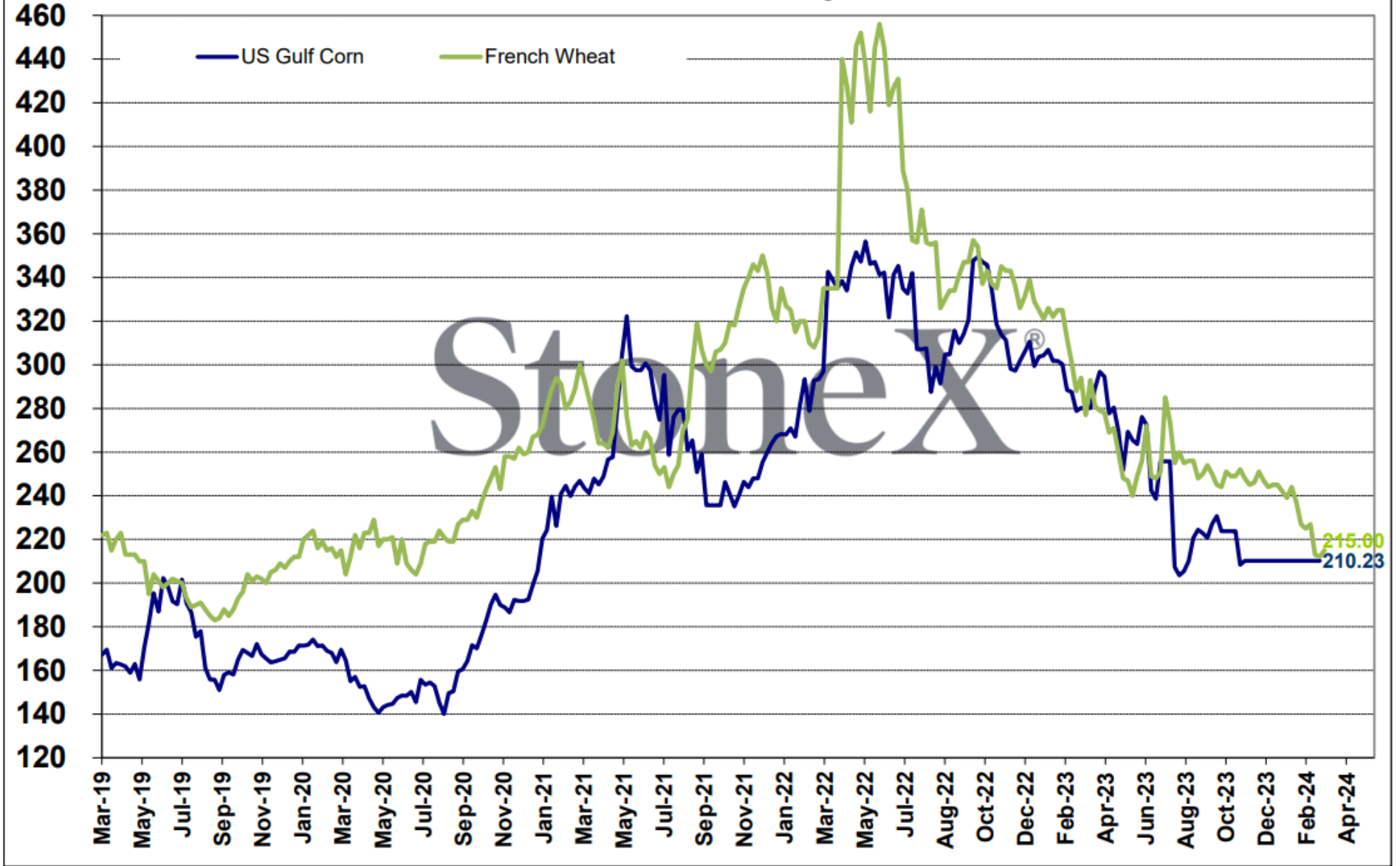






### Corn/Wheat FOB Prices (USD/MT)

Source: Bloomberg





USDA March 1 Stocks (in billions of bushels)

	USDA Mar 2024	Average Trade Est.	Estimate Range	USDA Mar 1 2023	StoneX Est.***
Corn	<b>8.347</b>	8.427	8.129-8.568	7.396	8.409
Soybeans	<b>1.845</b>	1.828	1.740-1.986	1.687	1.853
Wheat	<b>1.087</b>	1.044	0.997-1.080	0.941	1.062

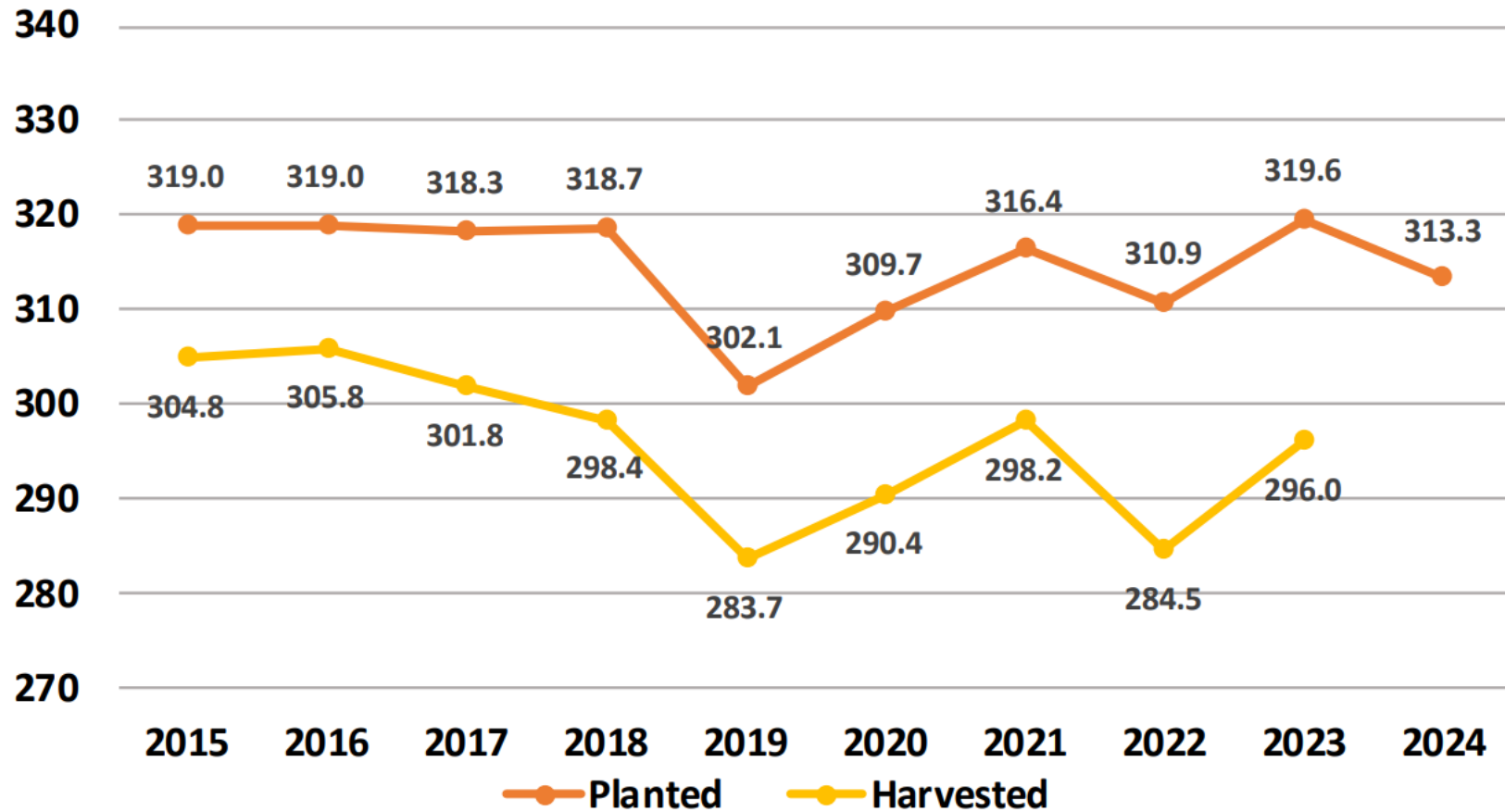
USDA 2024 Prospective Plantings (million acres)

	USDA Mar 2024	Average Trade Est.	Estimate Range	USDA Ag Forum	StoneX Est.***
Corn	<b>90.036</b>	91.776	90.000-93.472	91.000	92.100
Soybeans	<b>86.510</b>	86.530	85.350-88.000	87.500	85.600
All Wheat	<b>47.498</b>	47.330	46.200-49.982	47.000	46.960
Winter Wheat	<b>34.135</b>	34.870	34.000-38.370	34.425	34.725
Other Spring	<b>11.335</b>	10.891	10.100-11.320	N/A	10.528
Durum	<b>2.028</b>	1.652	1.133-1.800	N/A	1.710



# Principal Crop Acres United States

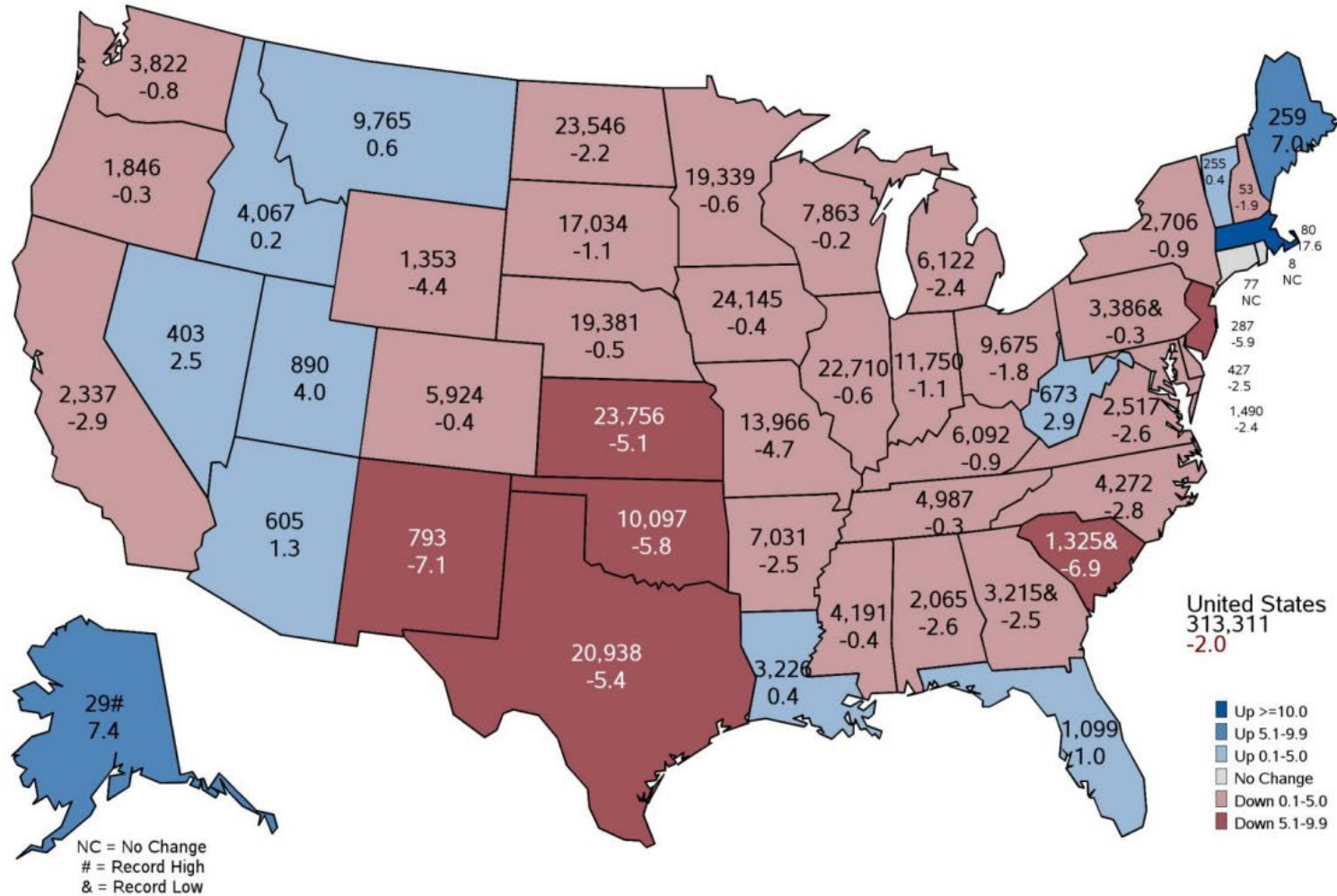
Million Acres





# 2024 Principal Crops Planted

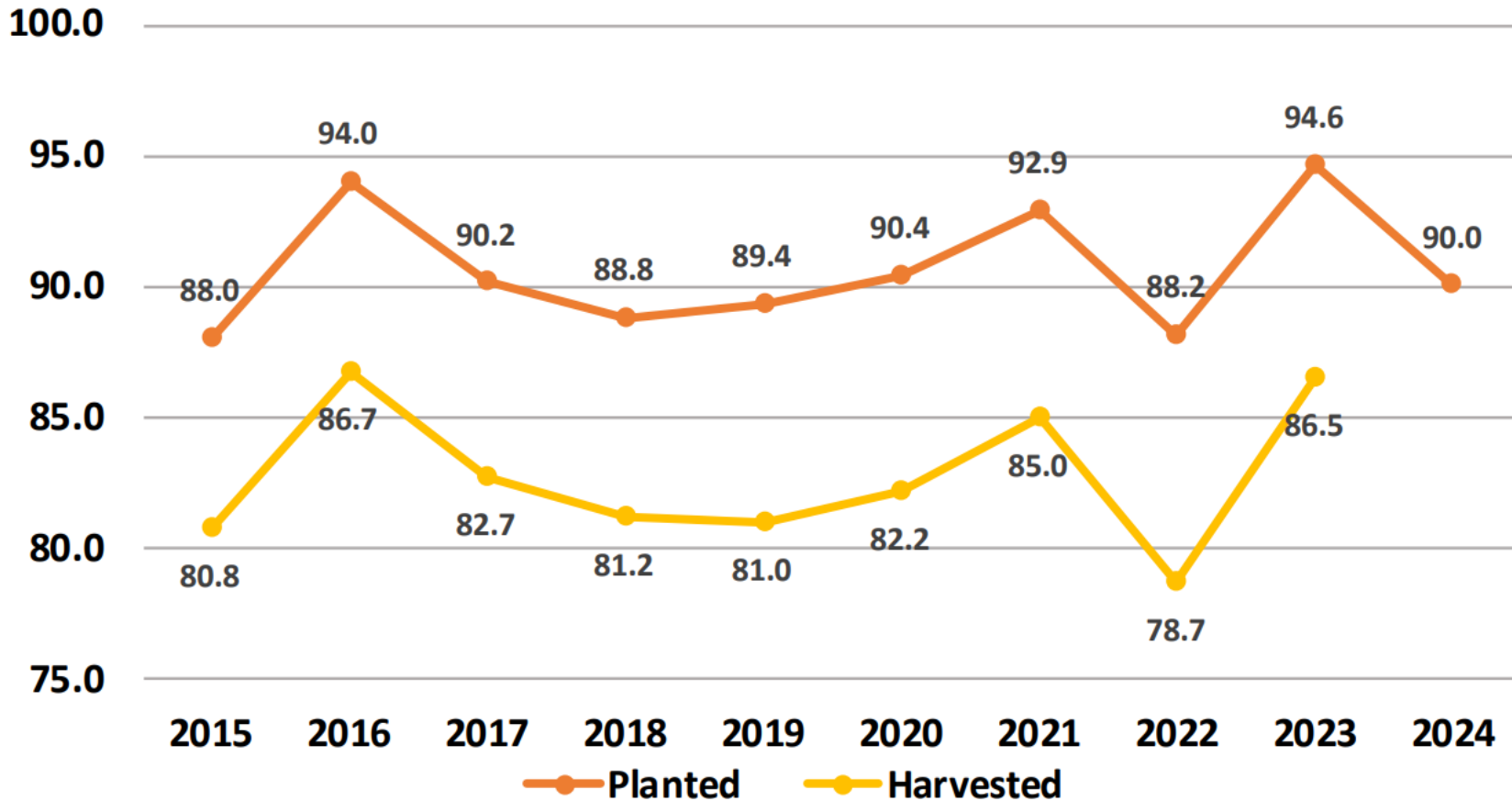
## Thousand Acres and Percent Change from Previous Year





# Corn Acres United States

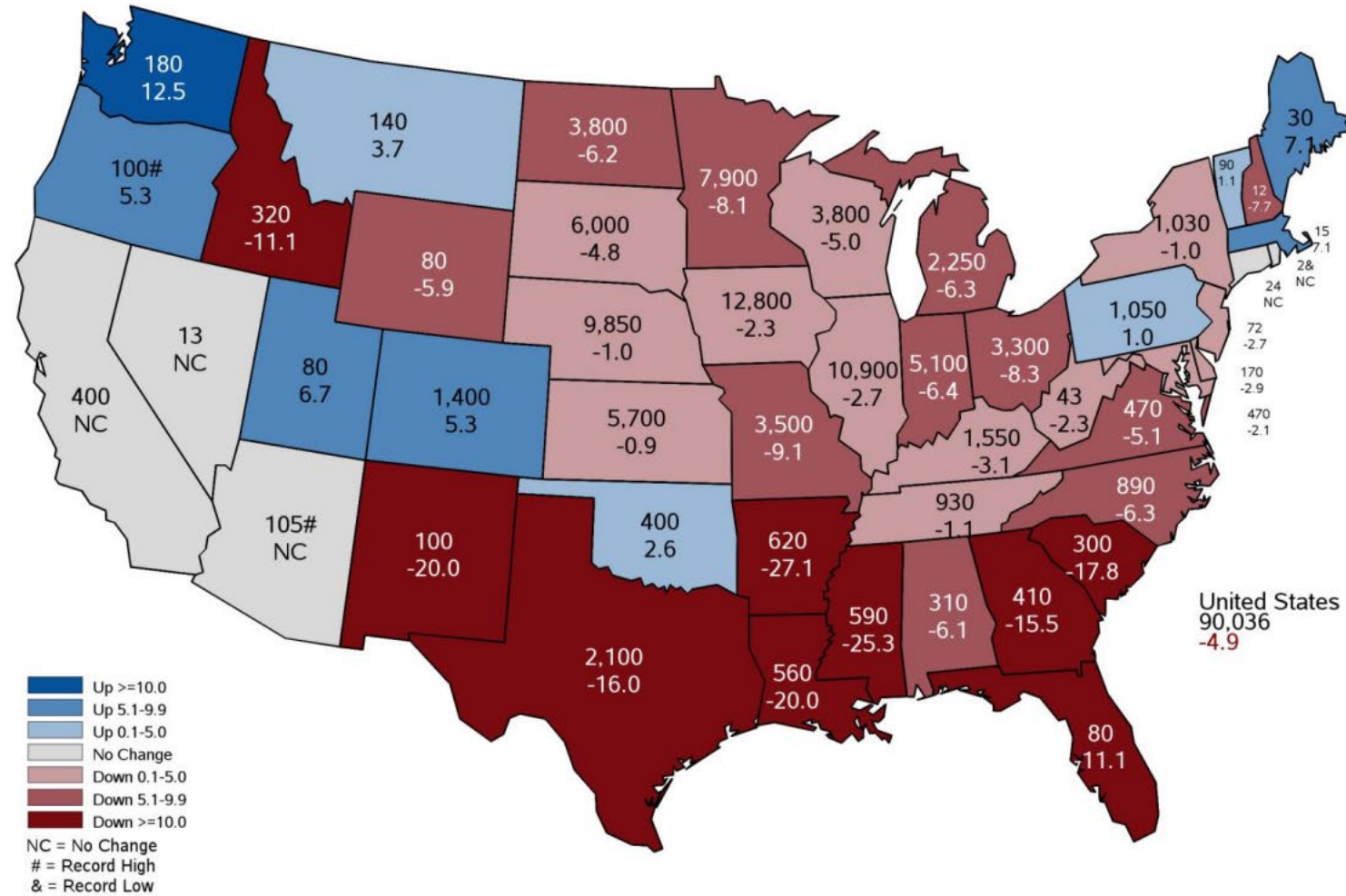
Million Acres





# 2024 Corn Planted Acreage

## Thousand Acres and Percent Change from Previous Year

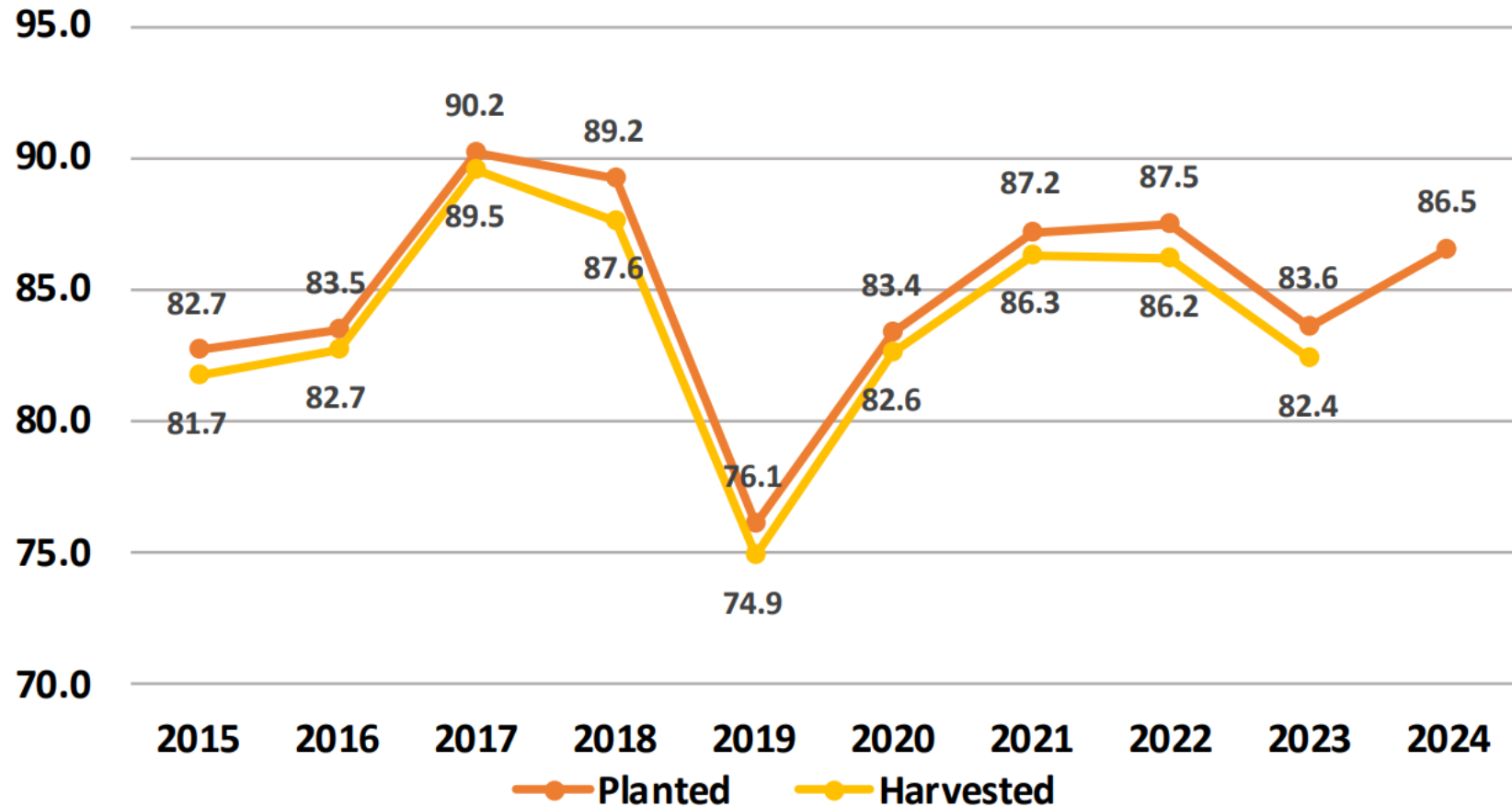






# Soybean Acres United States

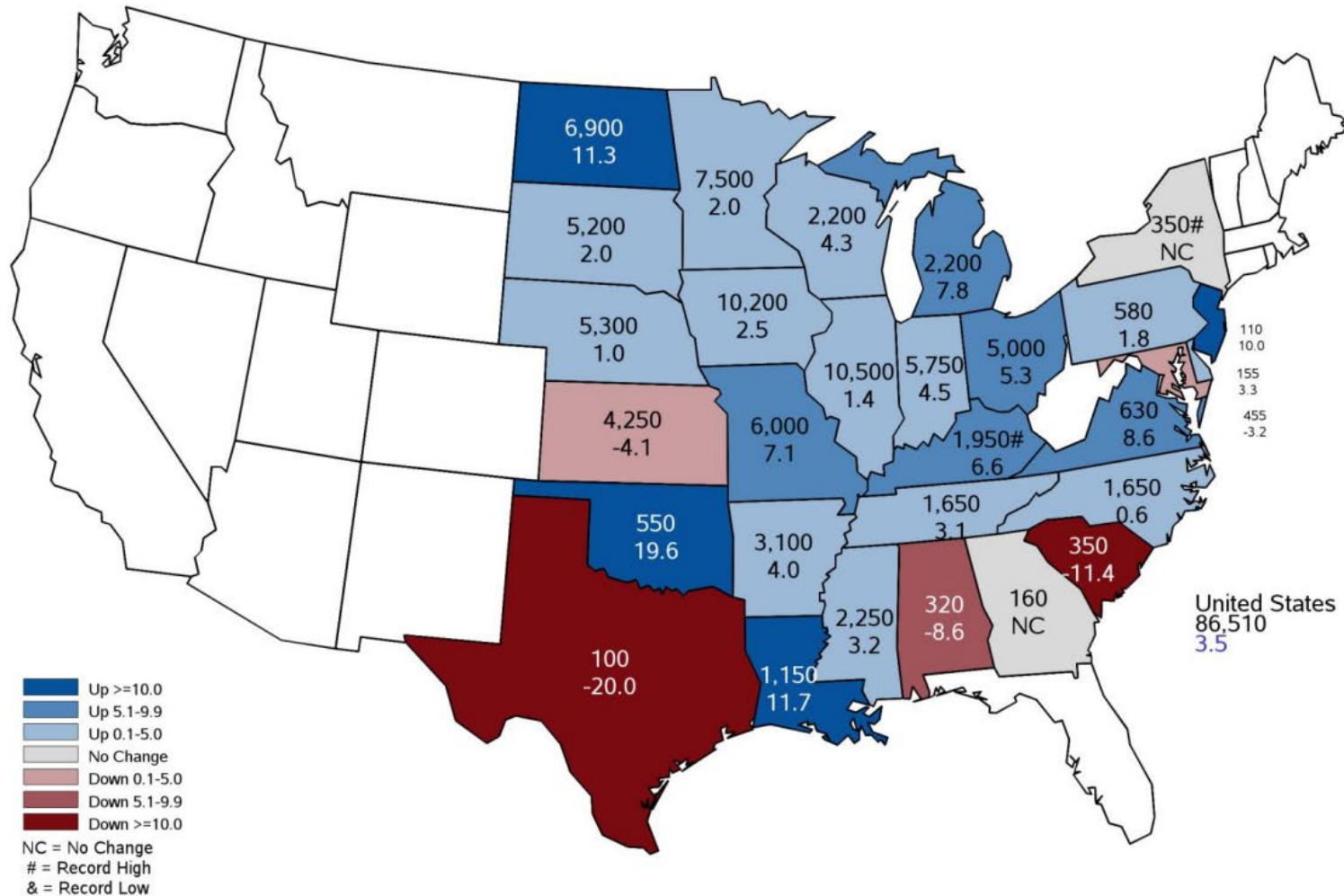
Million Acres





# 2024 Soybean Planted Acreage

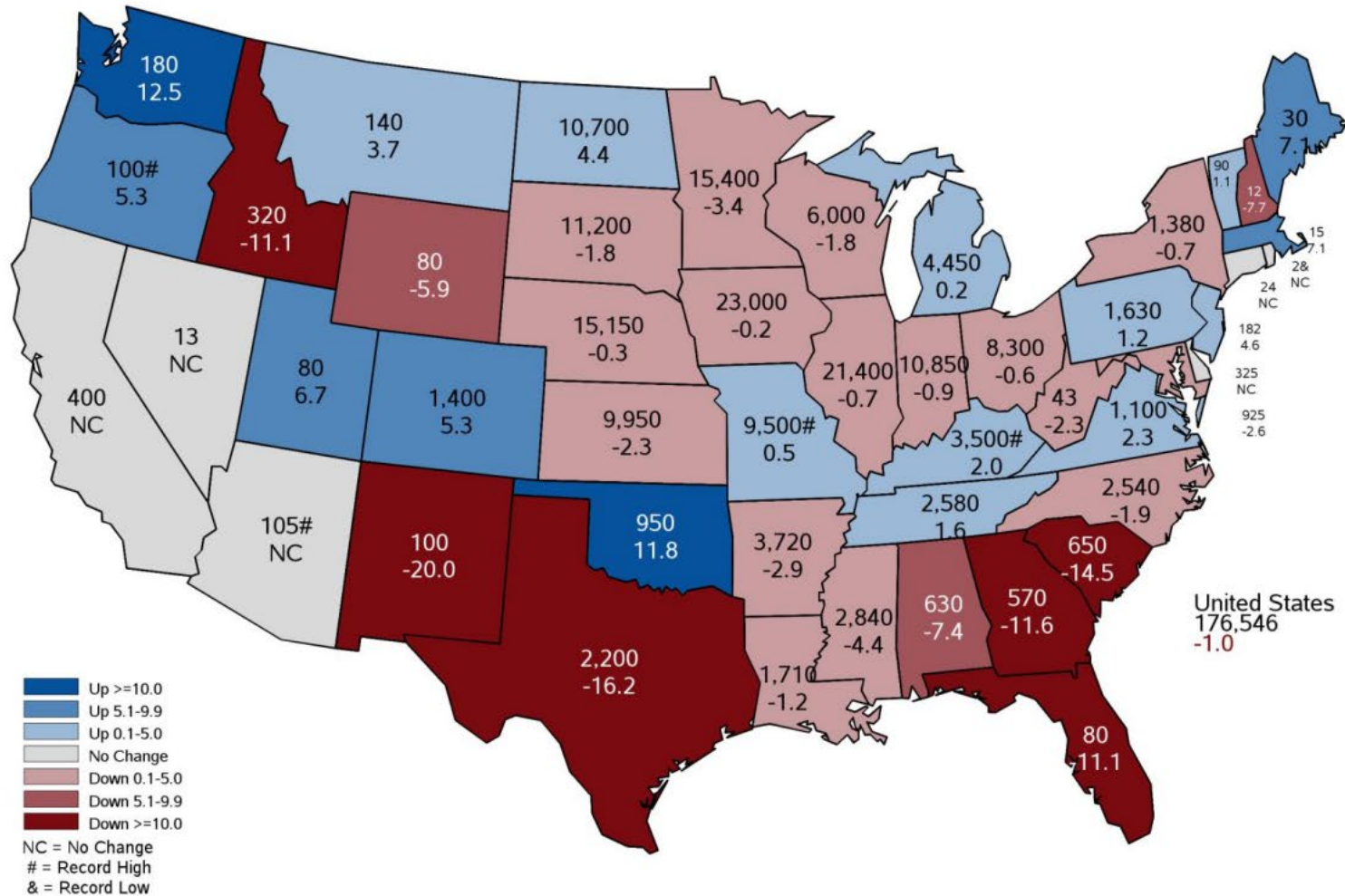
## Thousand Acres and Percent Change from Previous Year





# 2024 Corn and Soybean Planted Acreage

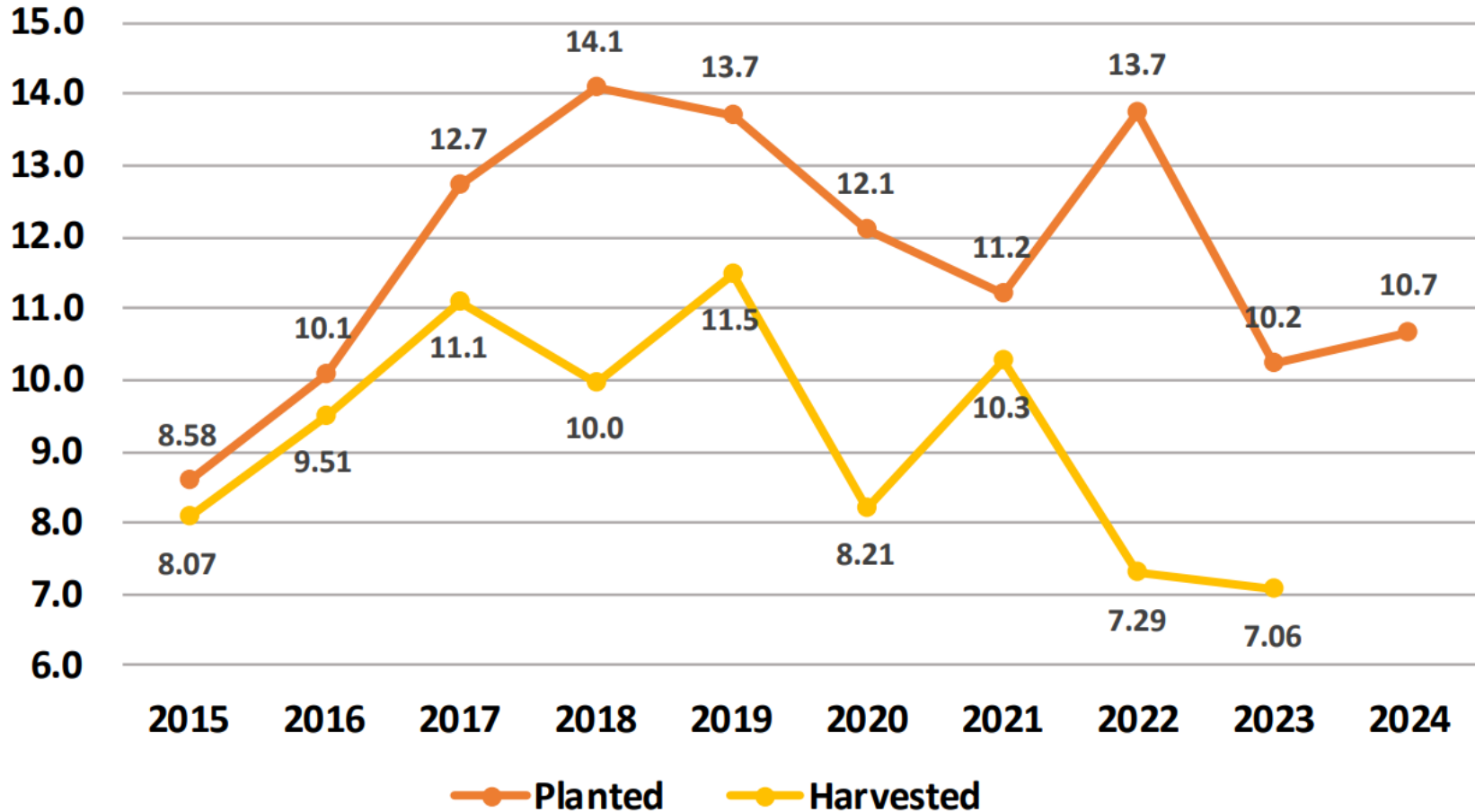
## Thousand Acres and Percent Change from Previous Year





# All Cotton Acres United States

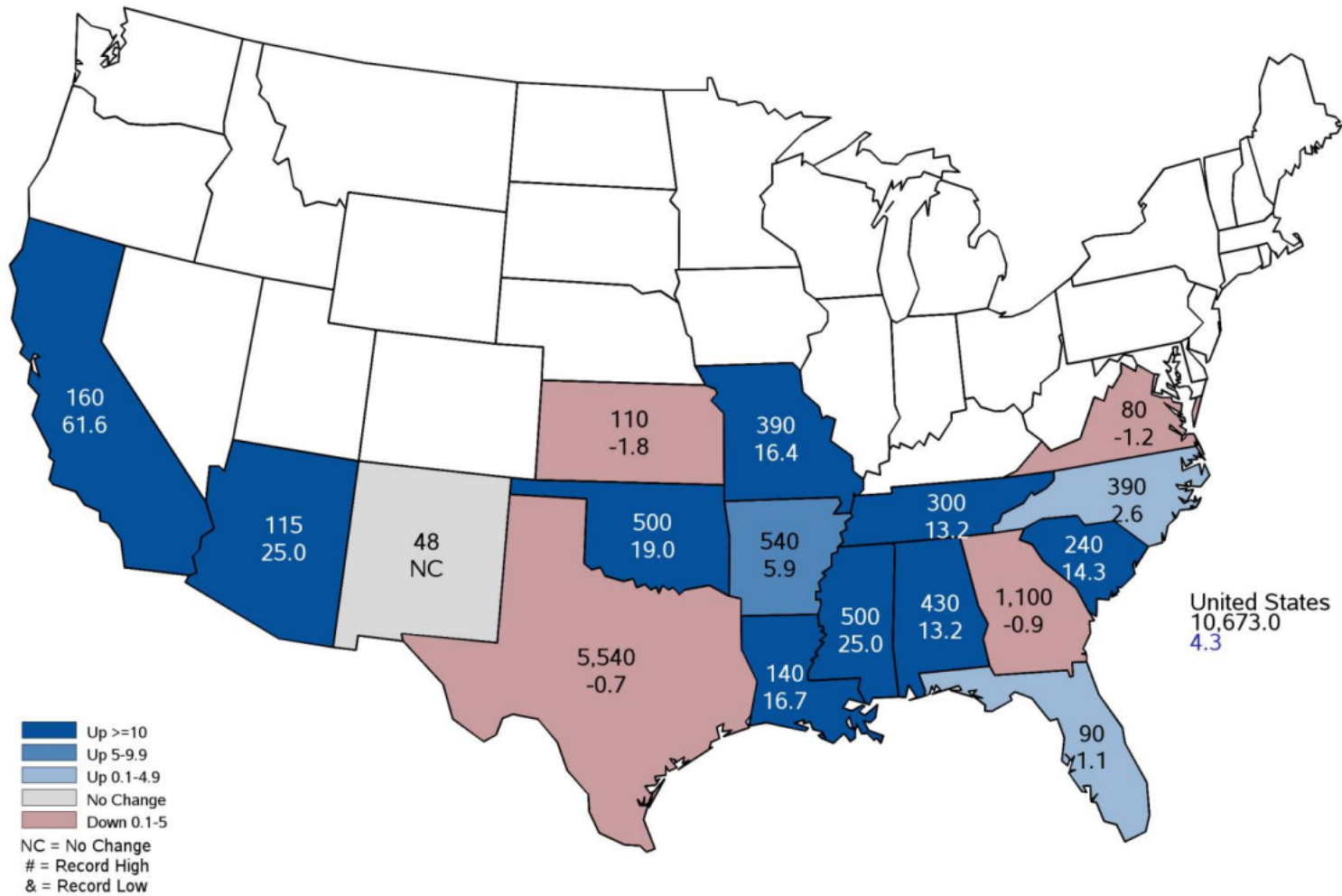
Million Acres





# 2024 All Cotton Planted Acreage

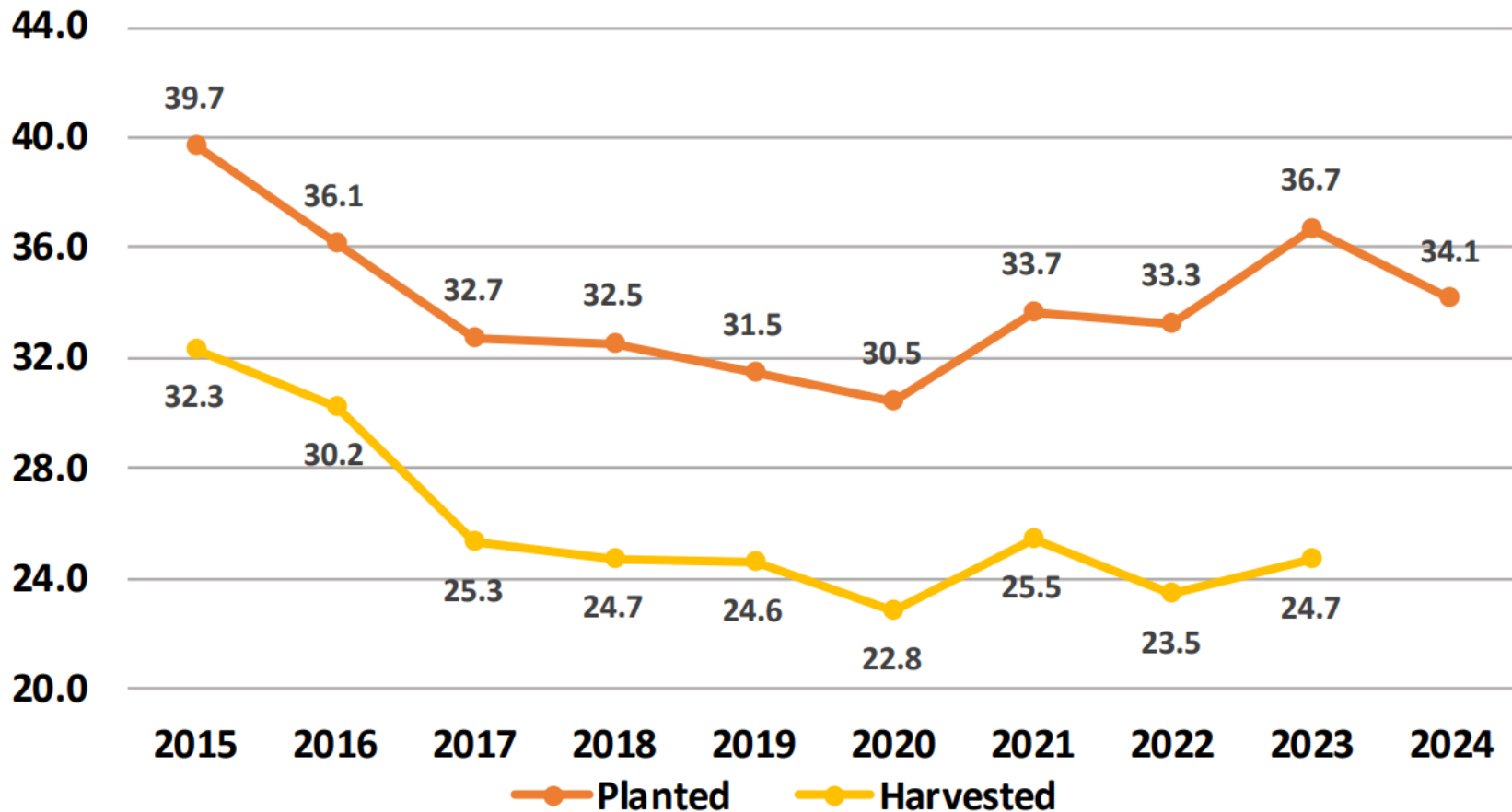
## Thousand Acres and Percent Change from Previous Year





# Winter Wheat Acres United States

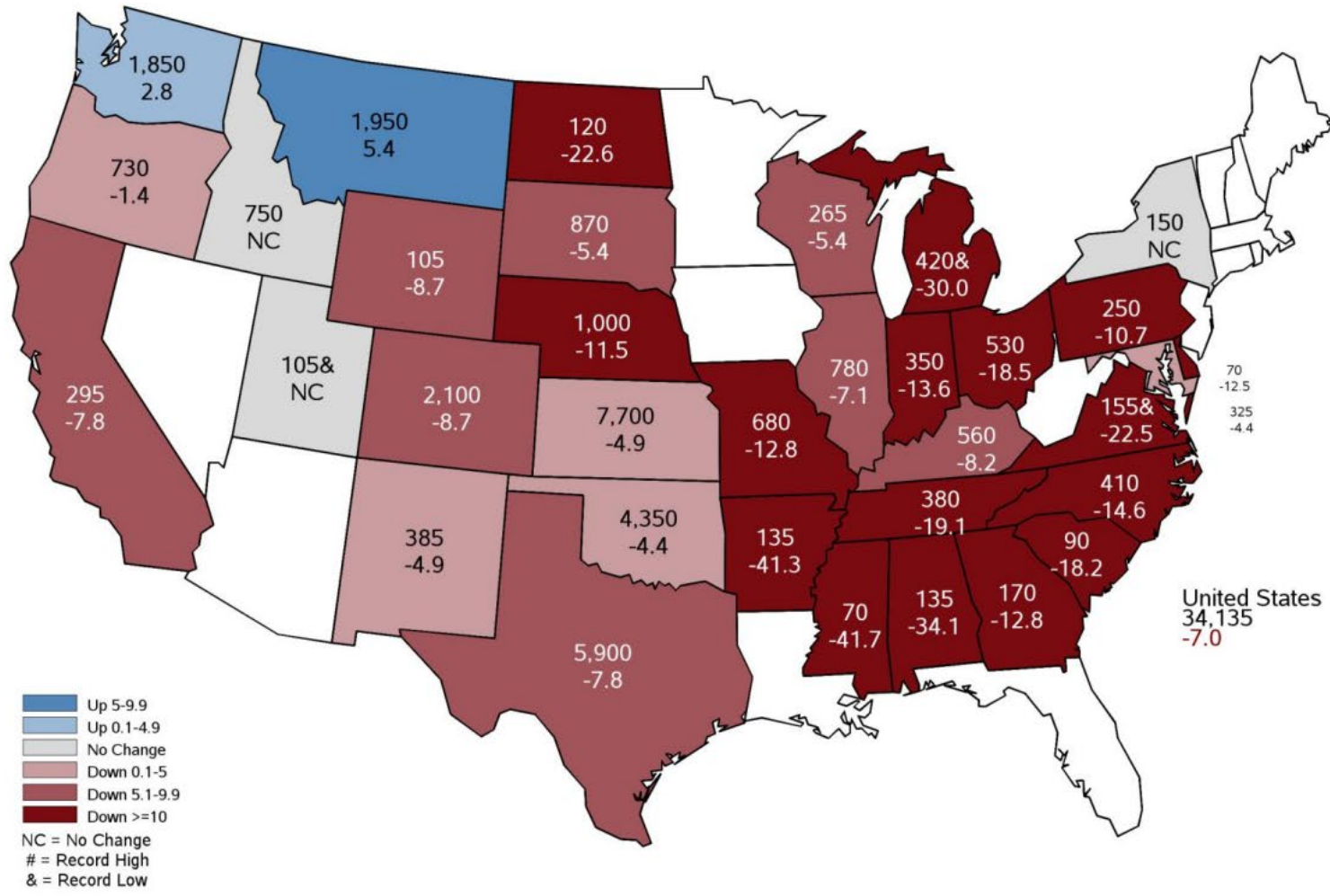
Million Acres





# 2024 Winter Wheat Planted Acres

## Thousand Acres and Percent Change from Previous Year





# 2024 Field Crops Planted Acreage



**Planted**  
(1,000 Acres)

<b>Barley</b>	<b>2,566</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↓ 17.3
<b>Canola</b>	<b>2,367</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↑ 0.9
<b>Chickpeas</b>	<b>429</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↑ 15.2
<b>Dry Edible Beans</b>	<b>1,316</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↑ 11.5
<b>Dry Edible Peas</b>	<b>974</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↑ 0.8





# 2024 Field Crops Planted Acreage



	<b>Planted</b>
	(1,000 Acres)
<b>Rice</b>	<b>2,932</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↑ 1.3
<b>Sorghum</b>	<b>6,395</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↓ 11.1
<b>Sugarbeets</b>	<b>1,129</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↓ 0.7
<b>Sunflower</b>	<b>958</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↓ 27.2
<b>Tobacco</b>	<b>165</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↓ 11.9



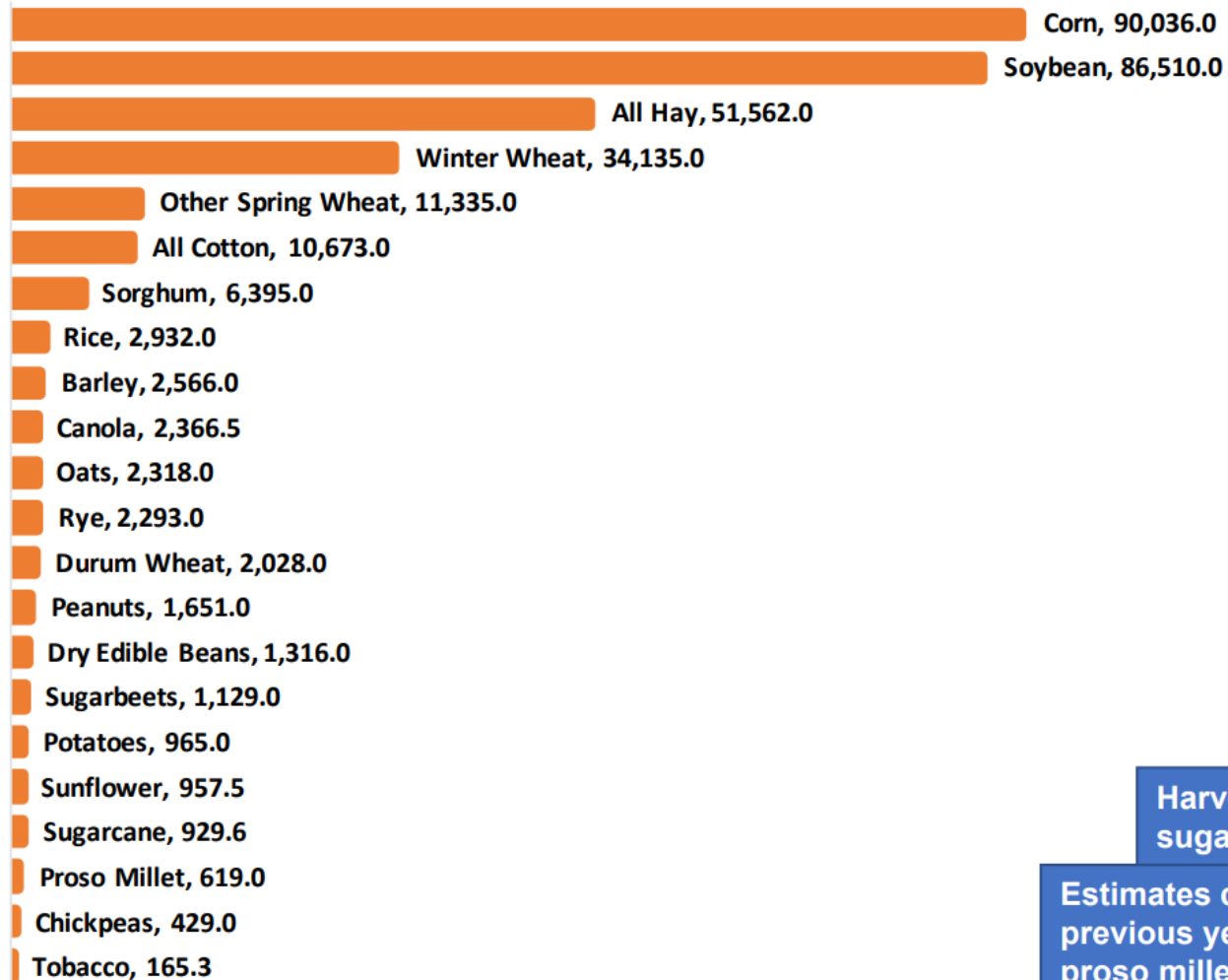
# 2024 Field Crops Planted Acreage



	Planted
	(1,000 Acres)
<b>Rice</b>	<b>2,932</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↑ 1.3
<b>Sorghum</b>	<b>6,395</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↓ 11.1
<b>Sugarbeets</b>	<b>1,129</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↓ 0.7
<b>Sunflower</b>	<b>958</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↓ 27.2
<b>Tobacco</b>	<b>165</b>
% Change from Previous Estimate	N/A
% Change from Previous Season	↓ 11.9



# 2024 Principal Crops Planted Acreage (000)

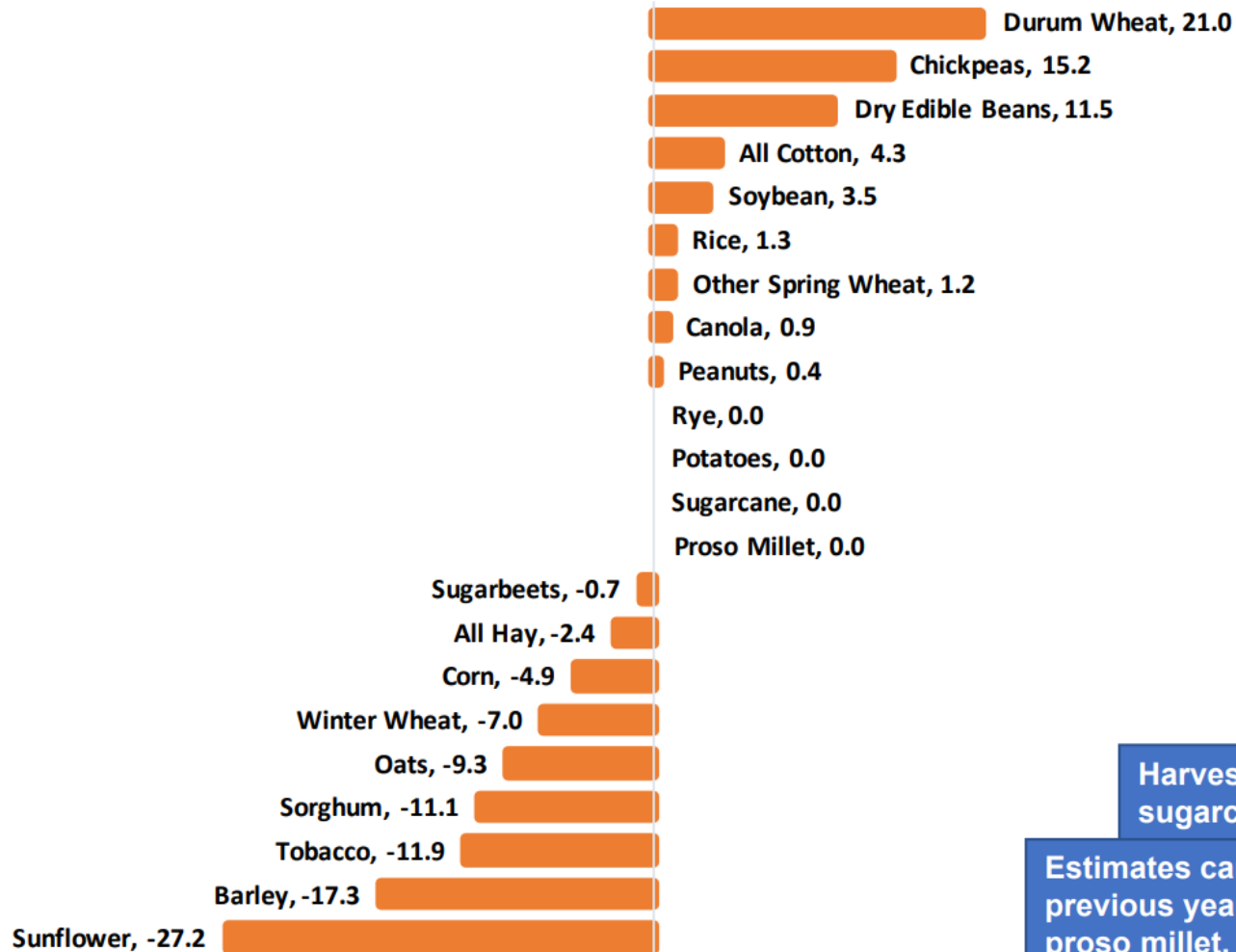


Harvested acres for hay, sugarcane, and tobacco.

Estimates carried forward from previous year for potatoes, proso millet, rye, and sugarcane.



# 2024 Principal Crops Planted Acreage Percent Change from 2023

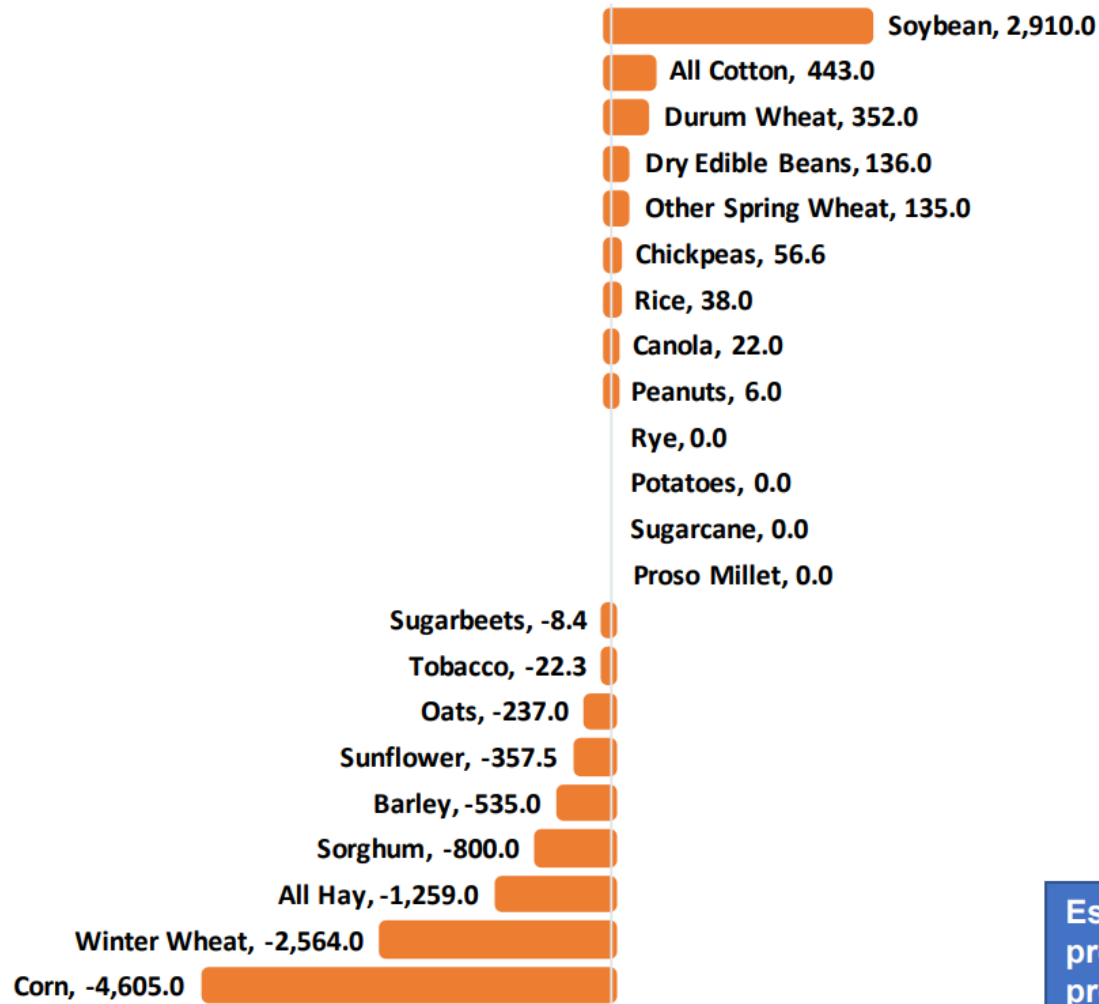


Harvested acres for hay, sugarcane, and tobacco.

Estimates carried forward from previous year for potatoes, proso millet, rye, and sugarcane.



# 2024 Principal Crops Planted Acreage Change (000) from 2023



Harvested acres for hay, sugarcane, and tobacco.

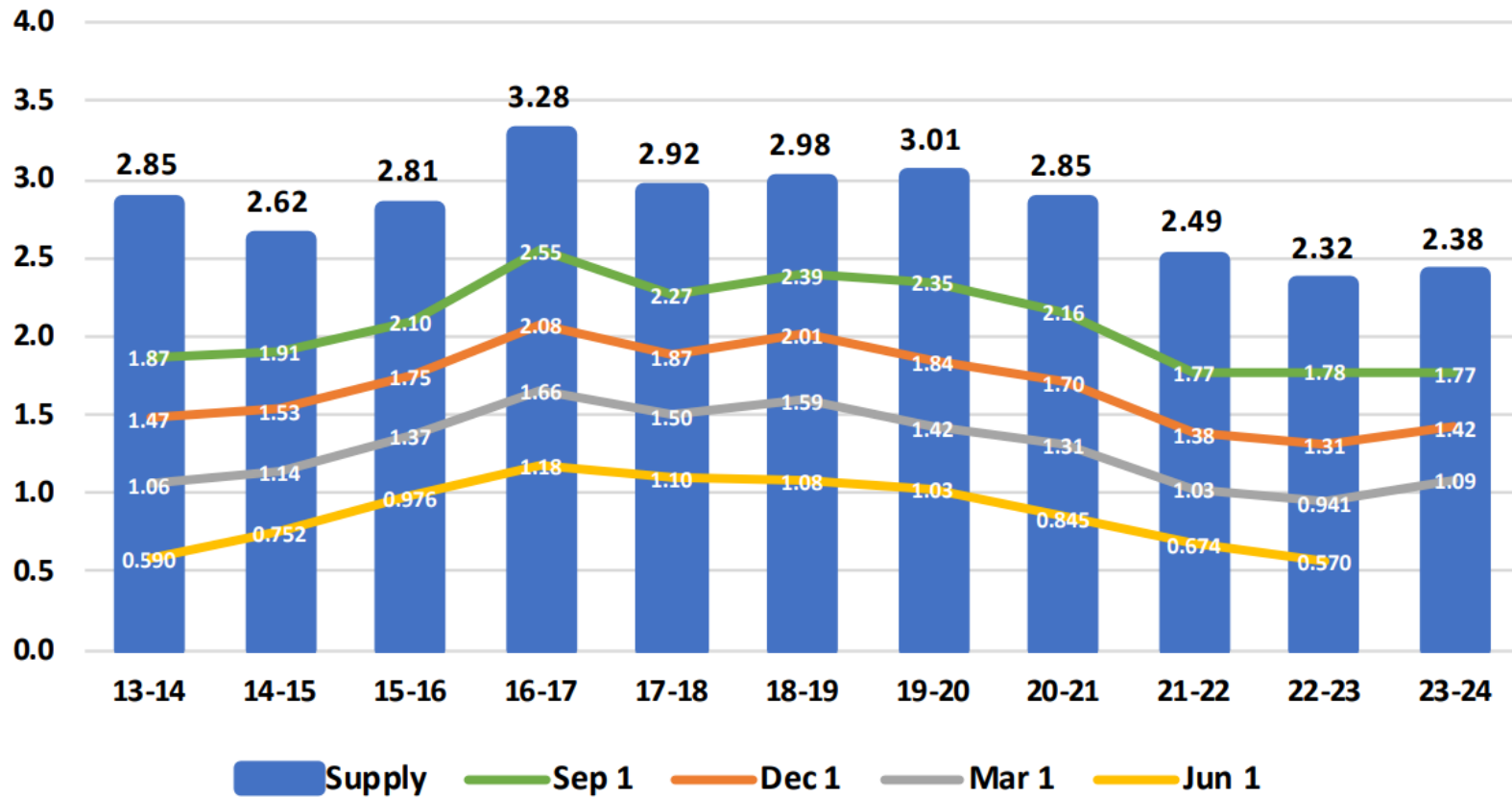
Estimates carried forward from previous year for potatoes, proso millet, rye, and sugarcane.



# March 2024 All Wheat Stocks United States



Billion Bushels

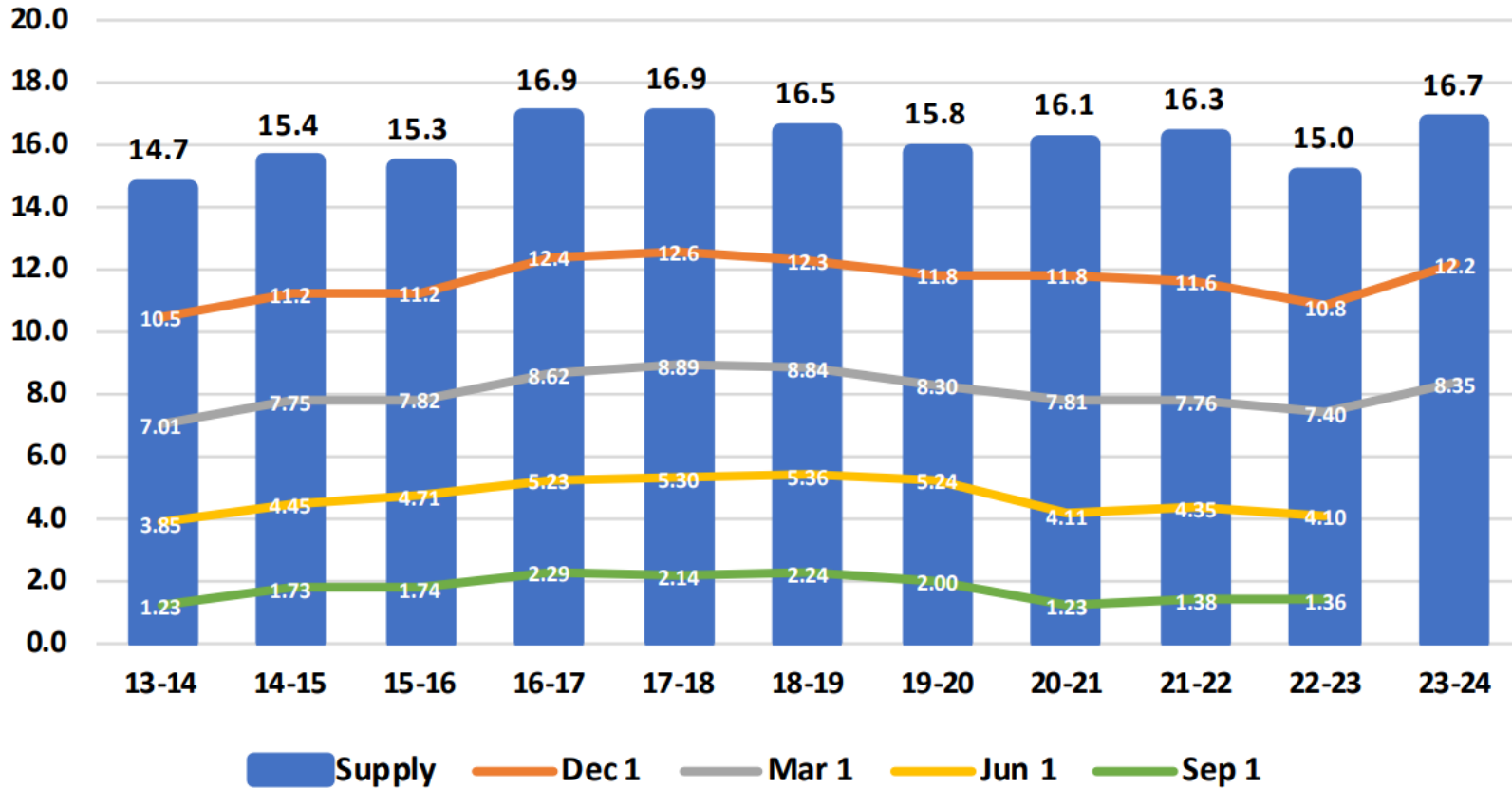




# March 2024 Corn Stocks United States



Billion Bushels

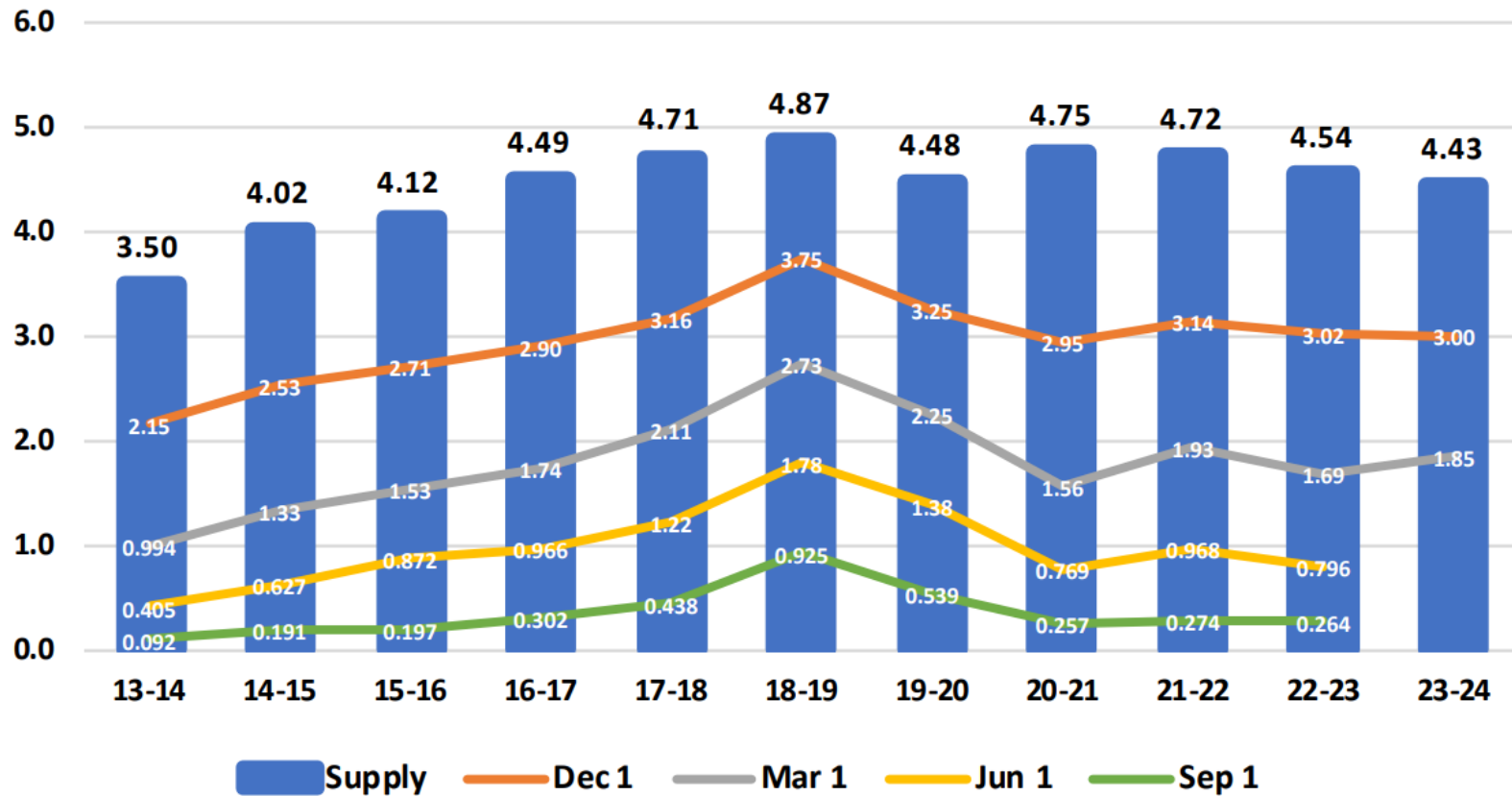




# March 2024 Soybean Stocks United States



Billion Bushels



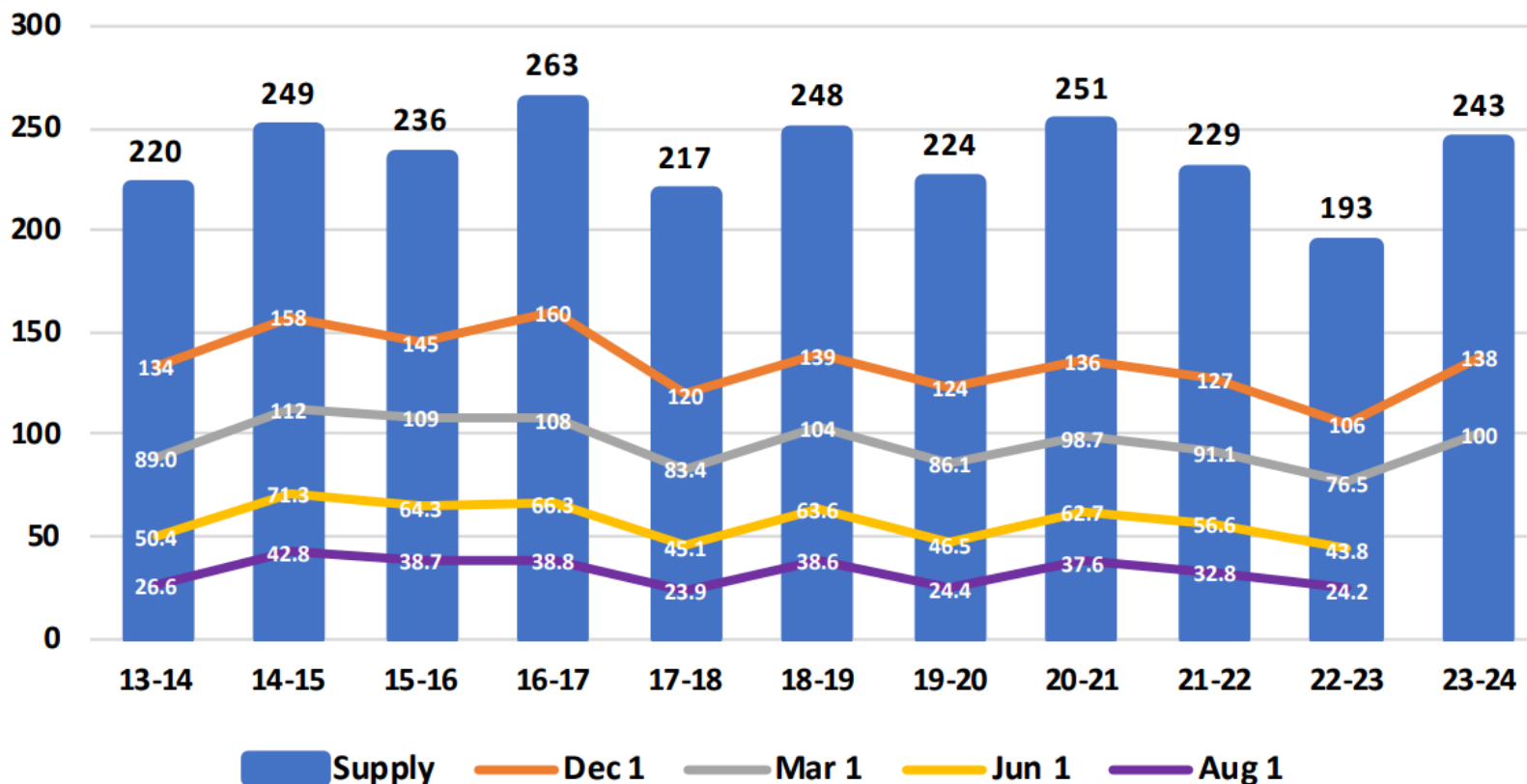




# March 2024 Rough Rice Stocks United States



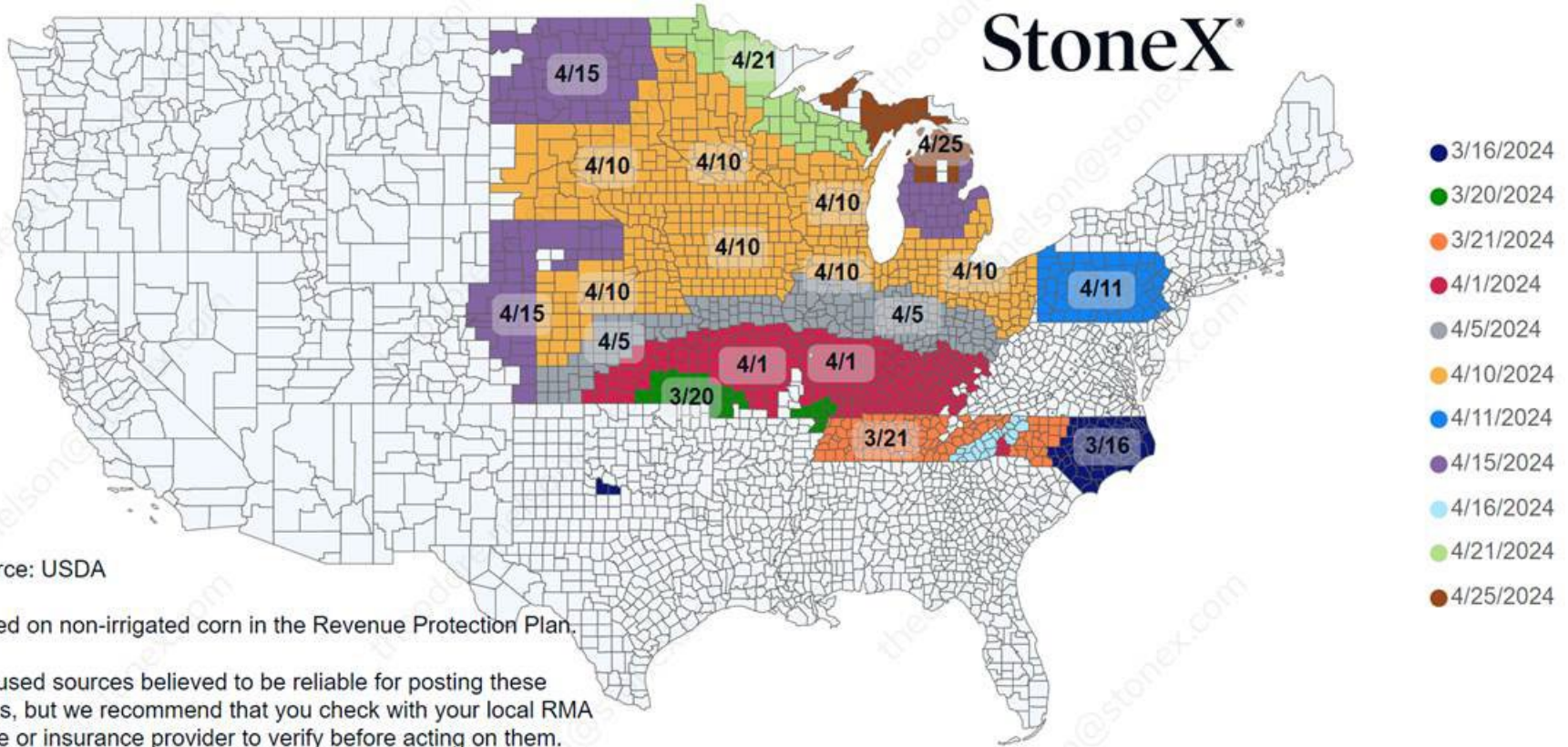
Million  
Hundredweight





### Corn Earliest Planting Date

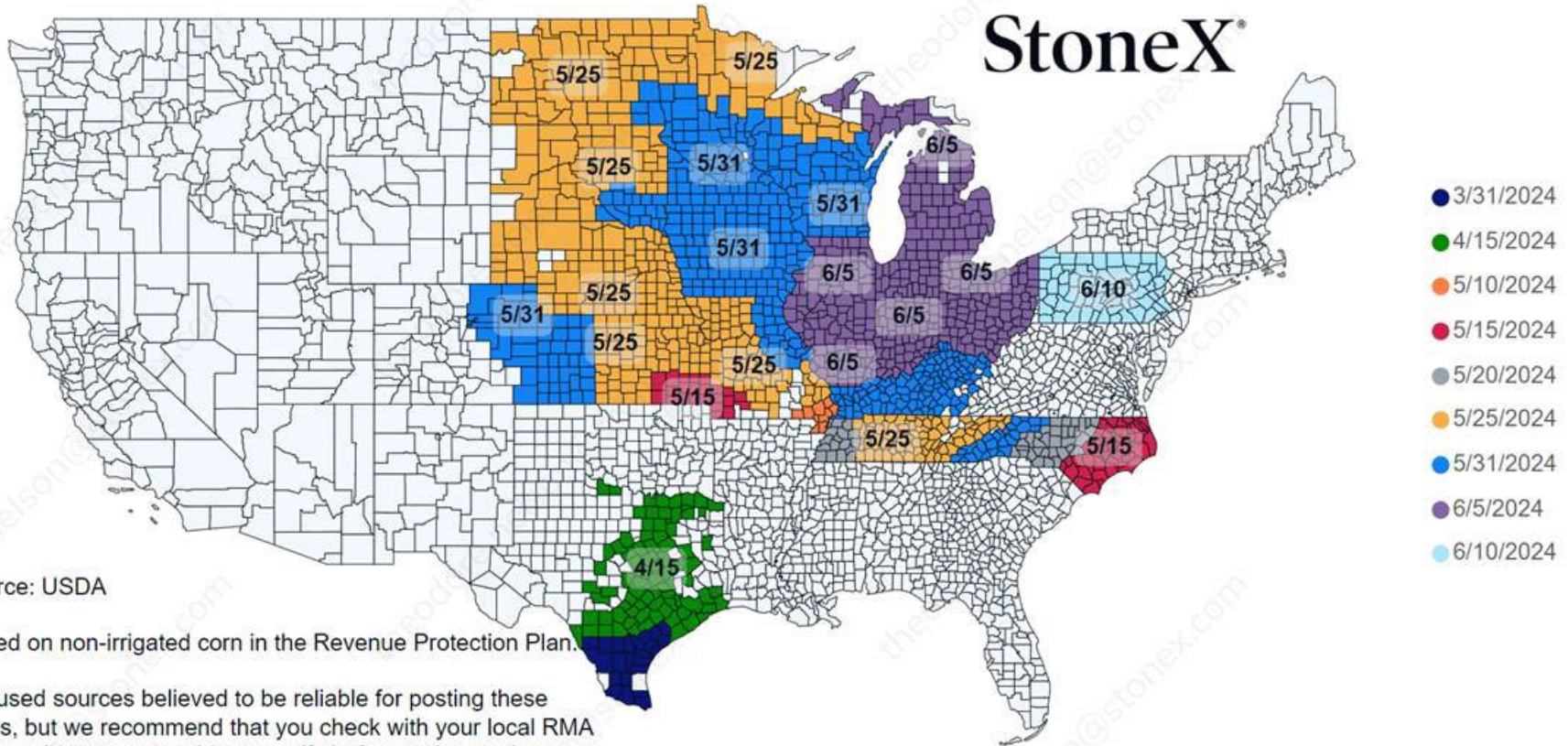
# StoneX®





### Corn Final Planting Date

StoneX®



Source: USDA

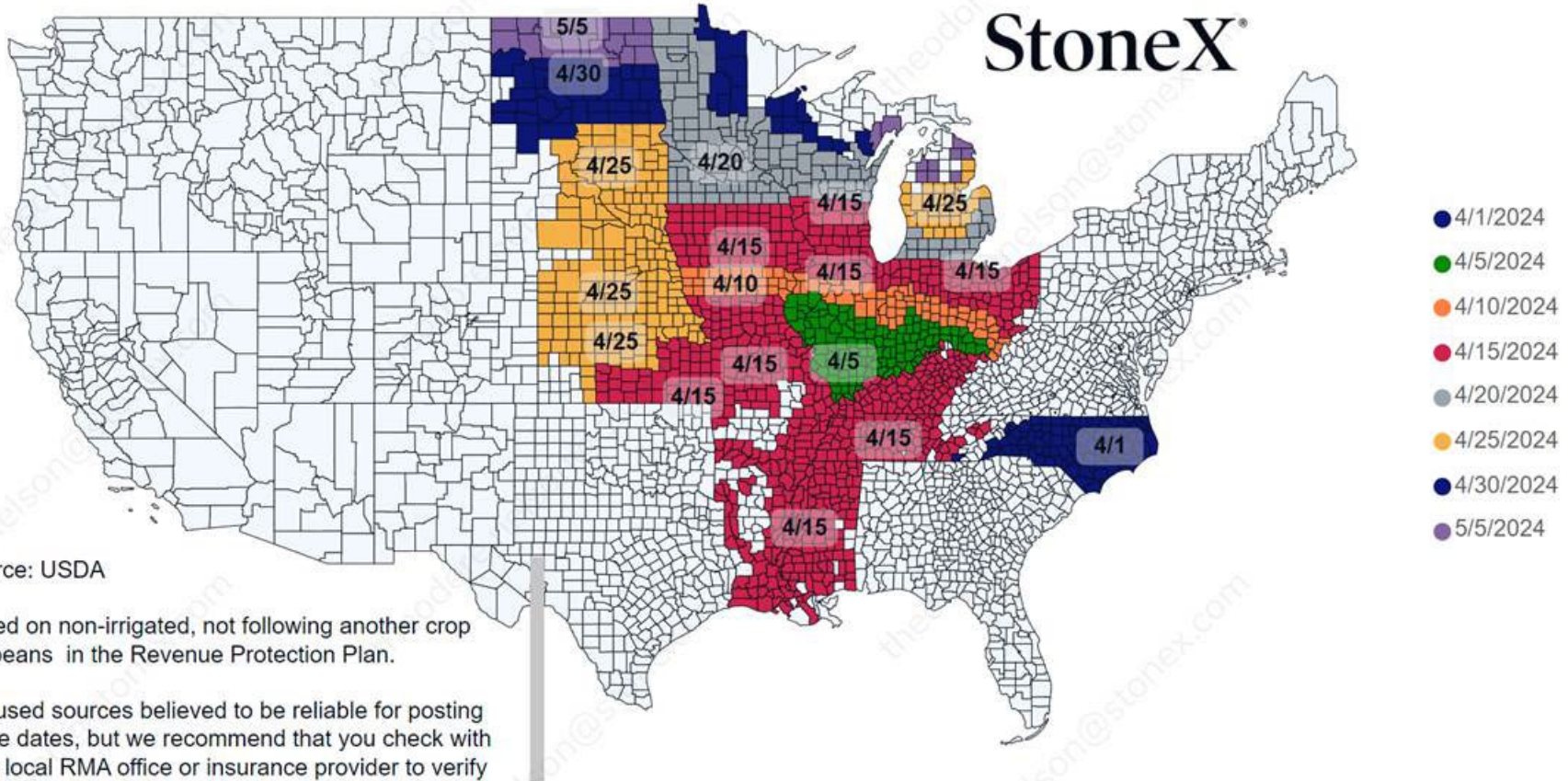
Based on non-irrigated corn in the Revenue Protection Plan.

We used sources believed to be reliable for posting these dates, but we recommend that you check with your local RMA office or insurance provider to verify before acting on them.



### Soybeans Earliest Planting Date

StoneX®



Source: USDA

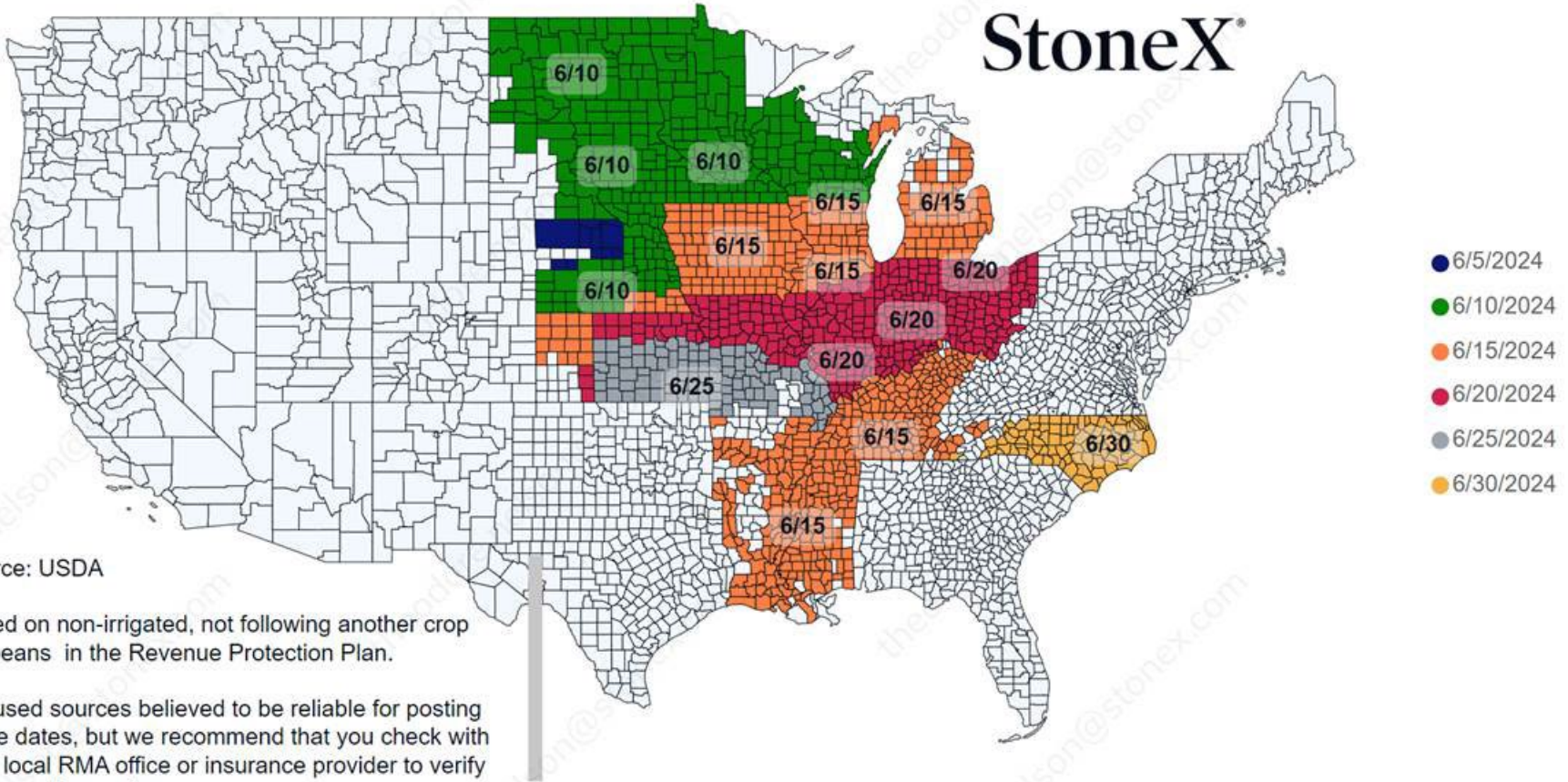
Based on non-irrigated, not following another crop soybeans in the Revenue Protection Plan.

We used sources believed to be reliable for posting these dates, but we recommend that you check with your local RMA office or insurance provider to verify before acting on them.



### Soybeans Final Planting Date

StoneX®



Source: USDA

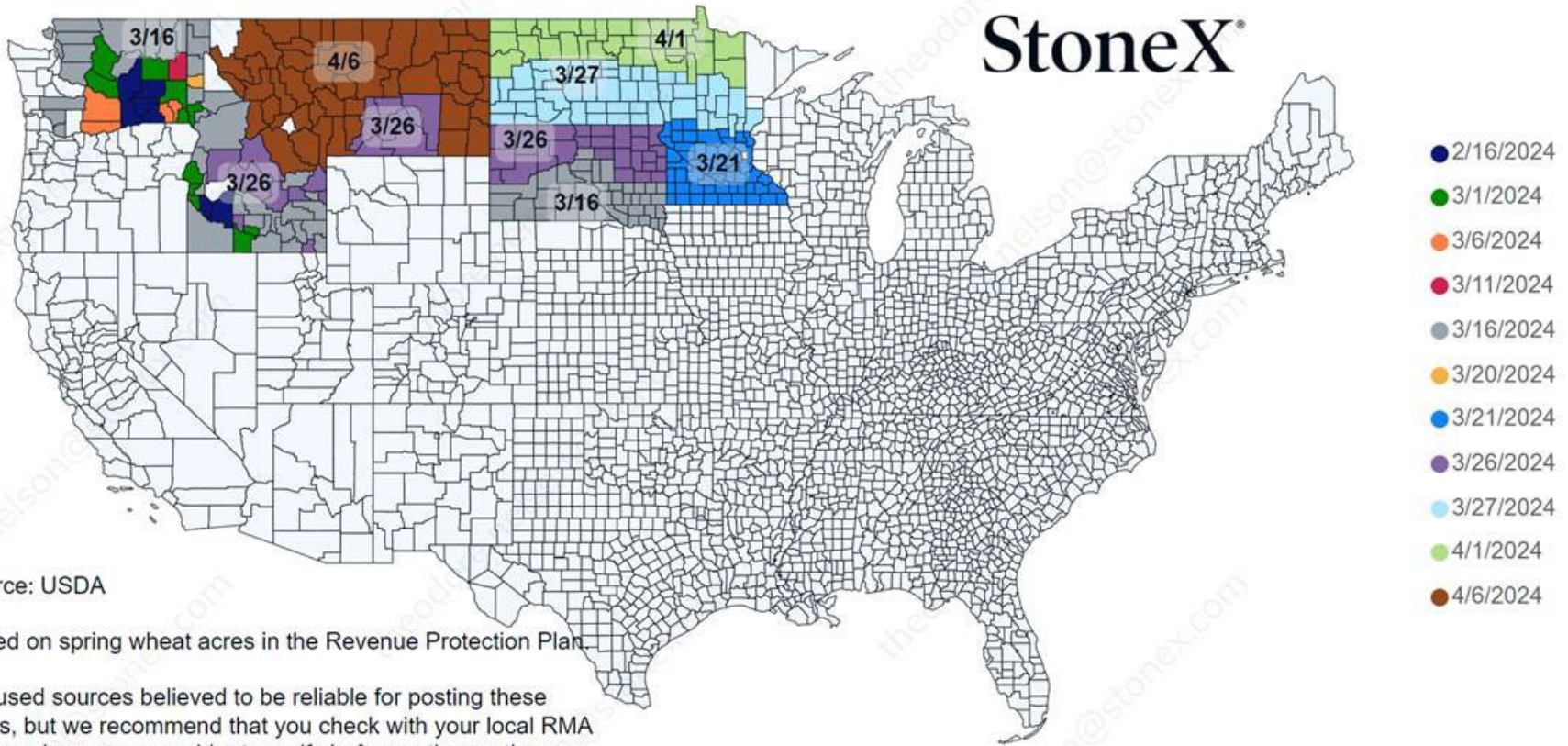
Based on non-irrigated, not following another crop soybeans in the Revenue Protection Plan.

We used sources believed to be reliable for posting these dates, but we recommend that you check with your local RMA office or insurance provider to verify before acting on them.



### Spring Wheat Earliest Planting Date

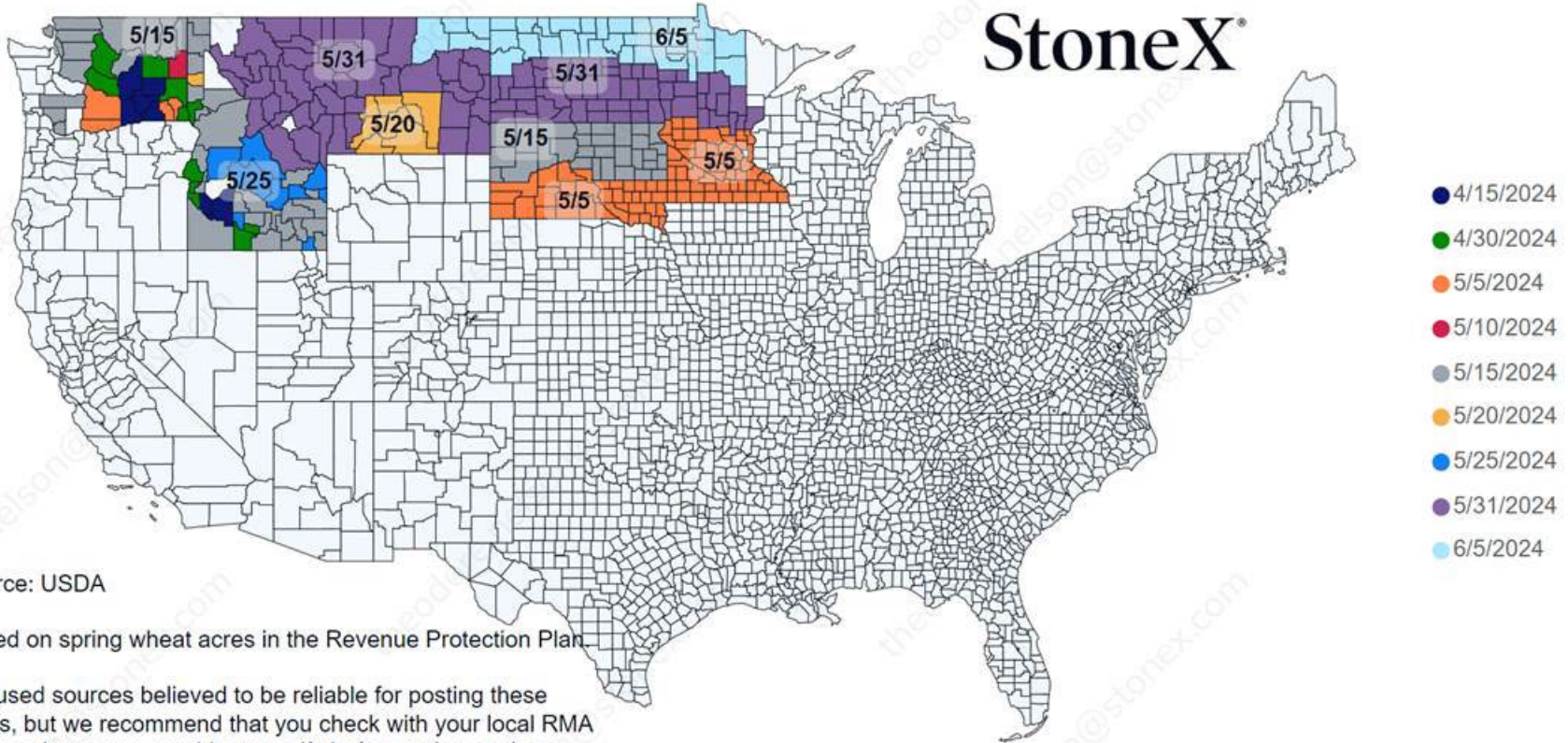
StoneX®





### Spring Wheat Final Planting Date

StoneX®





USDA Quarterly Hogs & Pigs Report

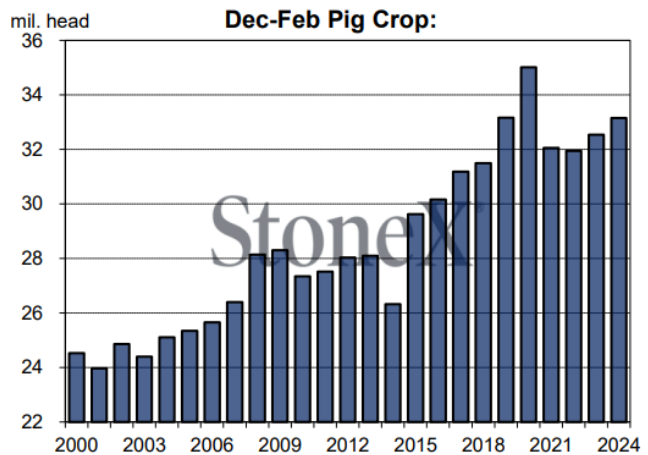
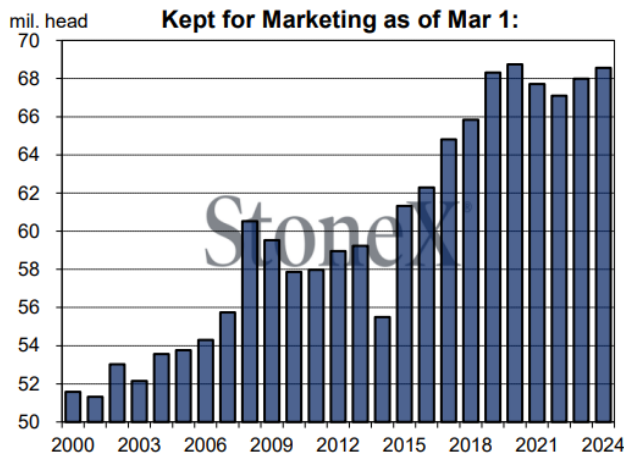
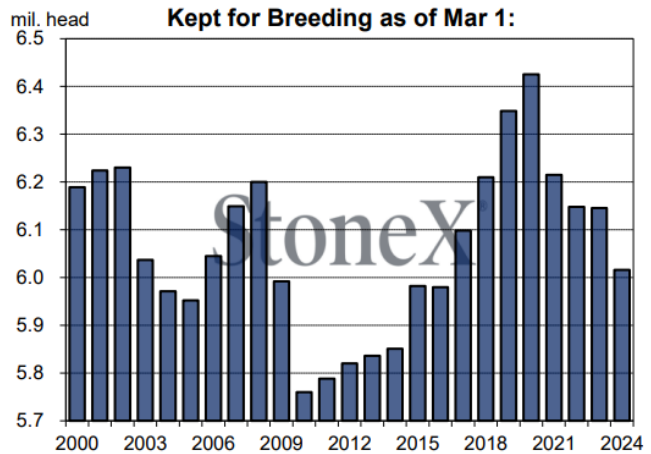
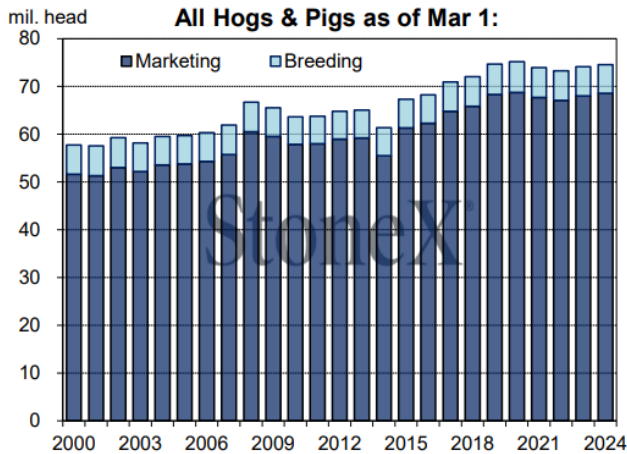


Thursday, March 28, 2024

Percentage vs Last Year

Million Head

	<u>United States</u>	<u>USDA</u>	<u>Trade Est</u>	<u>Est Range</u>	<u>This Year</u>	<u>Last Year</u>
All Hogs & Pigs as of Mar 1:	100.6%	100.6	100.0	98.8-100.9	74.571	74.136
Kept for Breeding as of Mar 1:	97.9%	97.9	96.5	95.2-98.0	6.016	6.146
Kept for Marketing as of Mar 1:	100.8%	100.8	100.3	99.0-101.3	68.556	67.990
Dec-Feb Pig Crop:	101.9%	101.9	101.4	100.4-102.5	33.148	32.537
Dec-Feb Pigs per Litter:	104.6%	104.6	103.4	102.5-104.4	11.530	11.02
Dec-Feb Farrowings:	97.4%	97.4	98.1	97.7-98.4	2.875	2.952
Mar-May Farrowing Intentions:	99.1%	99.1	97.7	95.8-98.9	2.915	2.941
Jun-Aug Farrowing Intentions:	98.3%	98.3	97.8	95.3-100.6	2.987	3.040
Market Hogs <50 lbs:	101.5%	101.5	101.0	99.3-102.4	20.749	20.444
Market Hogs 50-119 lbs:	101.5%	101.5	99.9	97.9-102.3	19.333	19.049
Market Hogs 120-179 lbs:	100.3%	100.3	99.7	97.0-101.0	15.804	15.749
Market Hogs >180 lbs:	99.4%	99.4	100.1	98.8-101.6	12.670	12.748



StoneX Livestock Team

1(816) 410-3327

This material should be construed as market commentary, merely observing economic, political and/or market conditions, and not intended to refer to any particular trading strategy, promotional element or quality of service provided by the FCM Division of StoneX Financial Inc. ("SFI") or StoneX Markets LLC ("SXM"). SFI and SXM are not responsible for any redistribution of this material by third parties, or any trading decisions taken by persons not intended to view this material. Information contained herein was obtained from sources believed to be reliable, but is not guaranteed as to its accuracy. Contact



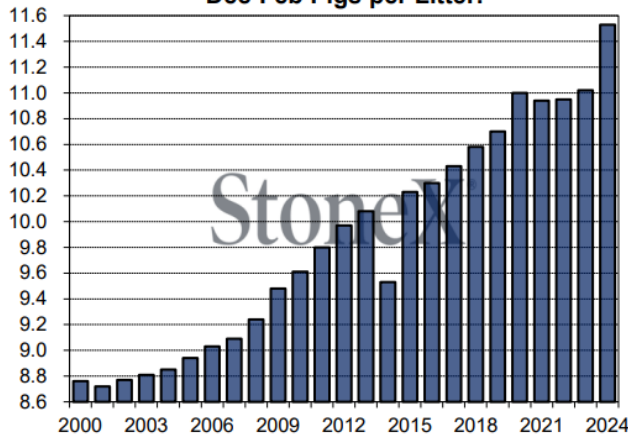


USDA Quarterly Hogs & Pigs Report

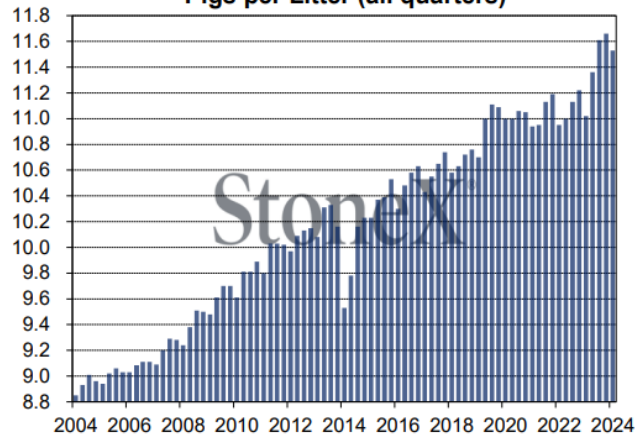


Source: USDA

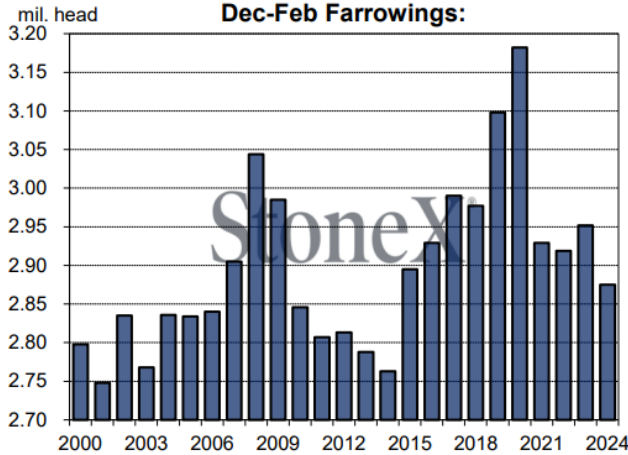
Dec-Feb Pigs per Litter:



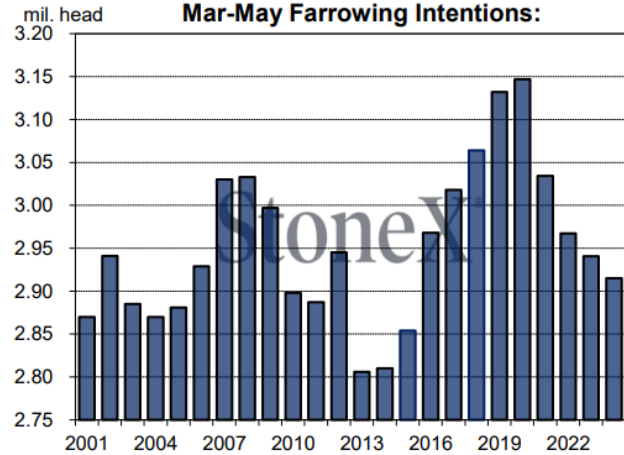
Pigs per Litter (all quarters)



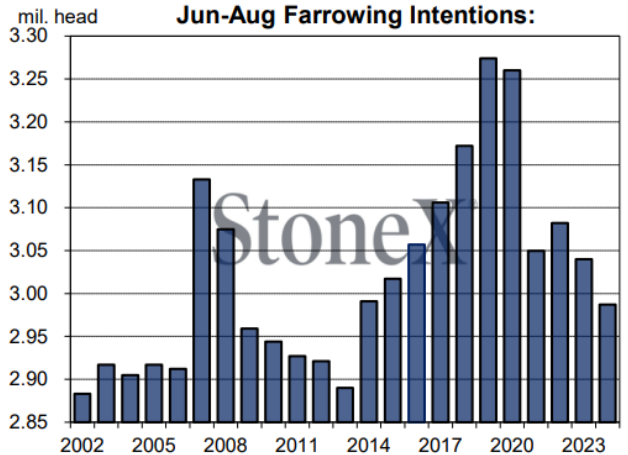
Dec-Feb Farrowings:



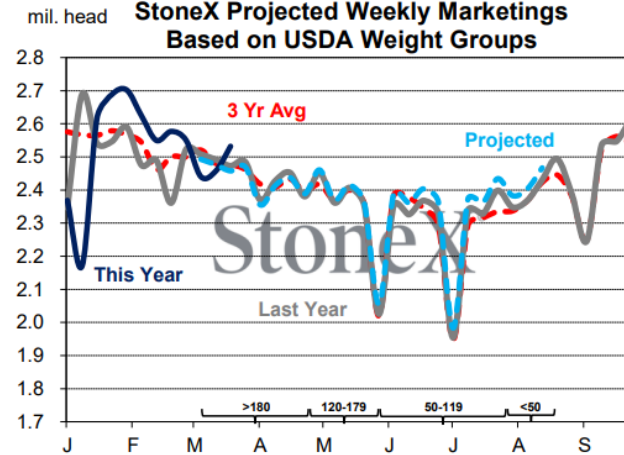
Mar-May Farrowing Intentions:



Jun-Aug Farrowing Intentions:



StoneX Projected Weekly Marketings Based on USDA Weight Groups



StoneX Livestock Team

1(816) 410-3327

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United States Department of Agriculture
National Agricultural Statistics Service

Arkansas Prospective Plantings

Released: March 28, 2024



Delta Region – Arkansas Field Office

10800 Financial Centre Parkway, Suite 110, Little Rock, Arkansas 72211

(501) 228-9926 · (855) 270-2705 FAX · www.nass.usda.gov

Cooperating with the Arkansas Department of Agriculture

This report contains the results from the 2024 March Agricultural Survey. These data are also posted on our web site at https://www.nass.usda.gov/ar and in a more detailed report at https://www.nass.usda.gov. Thanks to all who responded to this survey.

- Corn Acreage Down 27 Percent
Cotton Acreage Up 6 Percent
Rice Acreage Up 1 Percent
Soybean Acreage Up 4 Percent

Arkansas corn producers intend to plant 620,000 acres, down 27 percent from the 850,000 acres planted in 2023.

Upland cotton acreage intentions are at 540,000 acres, up 6 percent from the 510,000 acres planted last year.

All hay acres expected to be harvested in Arkansas are estimated at 1.15 million acres, down 12,000 acres from 2023.

Arkansas peanut producers intend to plant 35,000 acres in 2024, unchanged from last year.

All rice intended planted acres for 2024 are estimated at 1.45 million acres, up 1 percent from the 1.44 million acres planted in 2023. Long grain rice acres are up 140,000 acres from last year, but medium grain acres are down 125,000 acres from a year ago.

Soybean producers intend to plant 3.10 million acres in 2024, up 4 percent from last year.

Winter wheat acreage in Arkansas is down 41 percent from last year to an estimated 135,000 acres planted for all purposes in 2024.

Principal Crops: Area Planted and Harvested - Arkansas and United States: 2023 and 2024

Table with 7 columns: Crop, Arkansas 2023, Arkansas 2024, Percent of previous year (Arkansas), United States 2023, United States 2024, Percent of previous year (United States). Rows include Corn, Cotton, Hay, Oats, Peanuts, Rice (Long, Medium, Short grain), Soybeans, and Wheat.

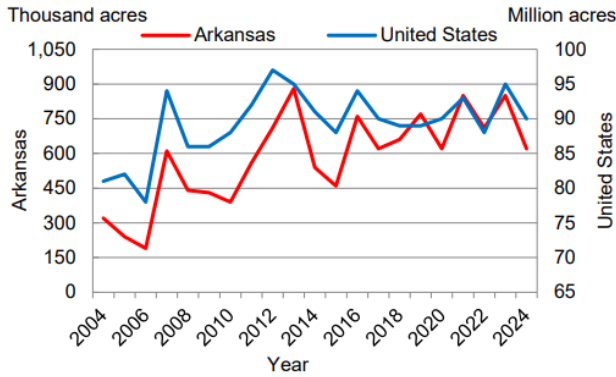
1 Intended plantings in 2024 as indicated by reports from producers.

2 Intended area for harvest in 2024 as indicated by reports from producers.

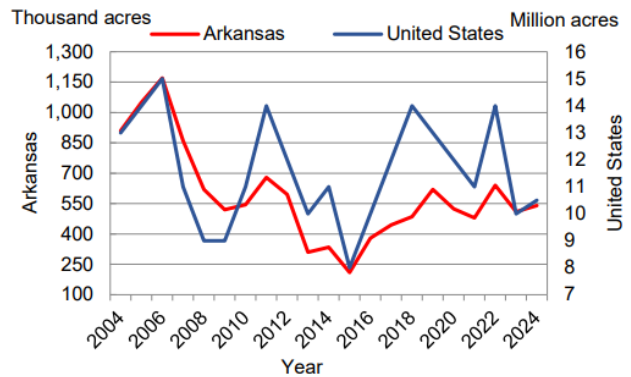
3 Arkansas estimates discontinued in 2024.



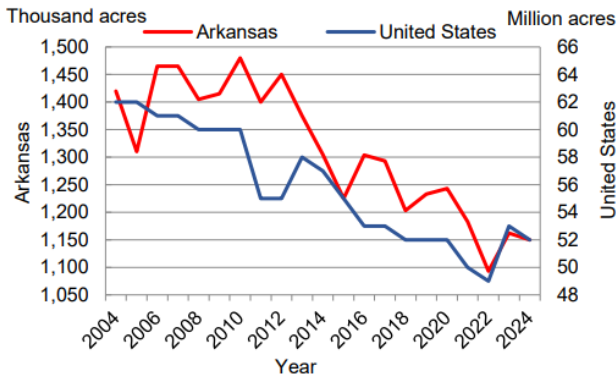
Corn: Area Planted - Arkansas and United States: 2004 - 2024



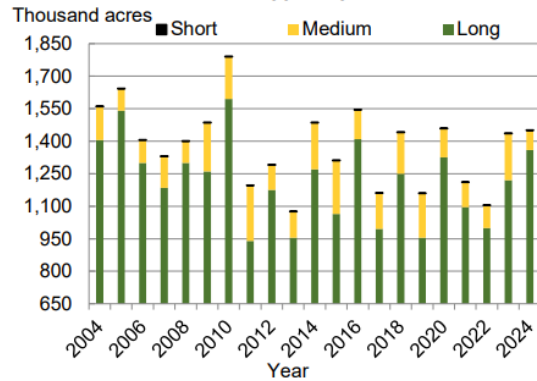
Upland Cotton: Area Planted - Arkansas and United States: 2004 - 2024



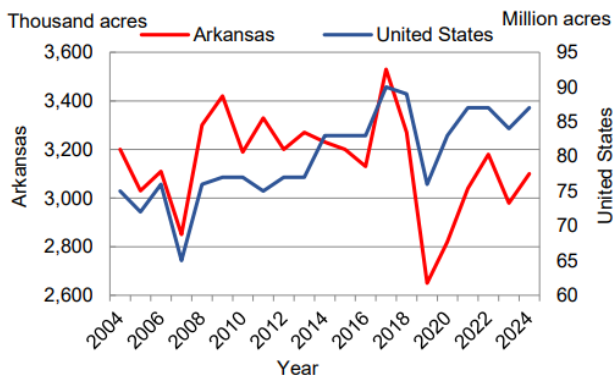
All Hay: Area Harvested - Arkansas and United States: 2004 - 2024



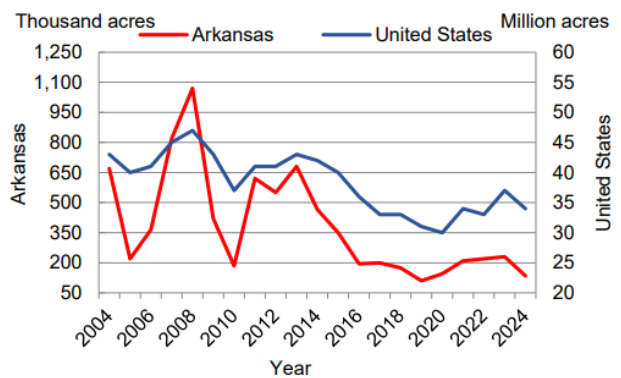
Rice: Area Planted - Arkansas 2004 - 2024



Soybean: Area Planted - Arkansas and United States: 2004 - 2024



Winter Wheat: Area Planted - Arkansas and United States: 2004 - 2024





Celebrating 40 years of FAPRI

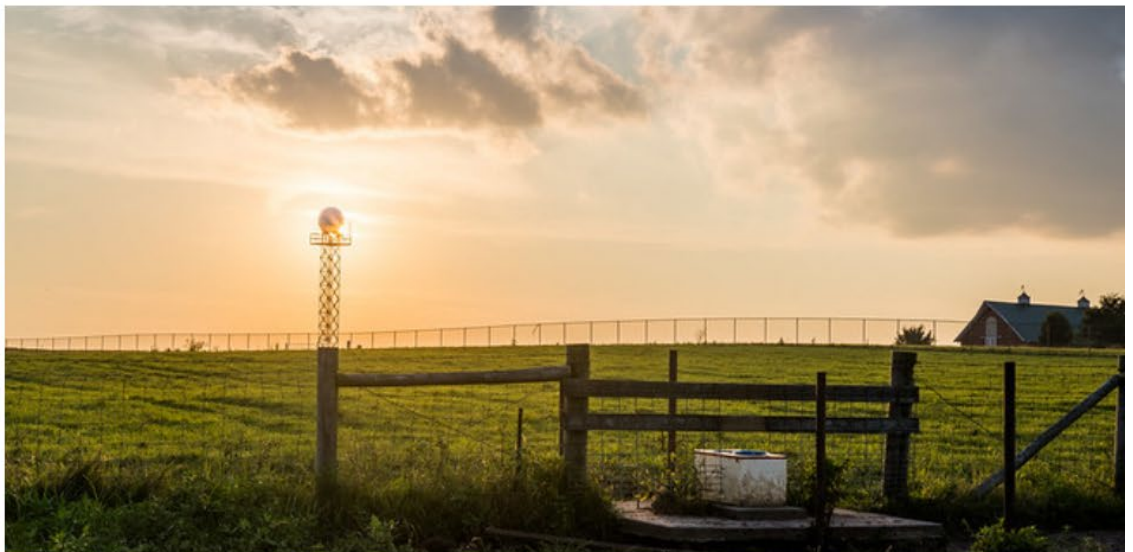


1984 - 2024

# U.S. Agricultural Market Outlook

March 2024

FAPRI-MU Report #01-24



Food & Agricultural  
Policy Research Institute  
University of Missouri



# 2024 U.S. Agricultural Market Outlook

March 19, 2024

FAPRI-MU Report #01-24 presents a summary of 10-year baseline projections for U.S. agricultural markets, farm program spending, farm income and a variety of other indicators. [Microsoft Excel Tables](#) include historical data for crops, biofuels and aggregate indicators.

A [news release](#) is available.

Additional information is available from FAPRI-MU collaborators (check back for specific document links as they become available):

- ◆ [Agricultural Markets and Policy Group \(AMAP\) at the University of Missouri](#): Provides U.S. dairy and livestock baseline tables.
- ◆ [University of Nevada, Reno](#): Provides international crops projections (Click on the FAPRI section, then “[International Crops Baseline](#)” for recent reports).
- ◆ [Agricultural and Food Policy Center at Texas A&M University \(AFPC\)](#): Provides a companion set of estimates of the farm-level impacts of these projections.
- ◆ [Global Rice Marketing and Research Policy Group at the University of Arkansas](#): Provides the global rice projections.
- ◆ [The International Center for Agricultural Competitiveness at Texas Tech University](#): Provides the global cotton outlook.

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## *For expert comment*

The Food and Agricultural Policy Research Institute (FAPRI) at the University of Missouri seeks to provide objective analysis of issues related to agricultural markets and policies. FAPRI has developed a state, national and international reputation as a reliable source of information and analysis on everything from farm commodity market outlook to the impacts of farm bills, trade disputes and biofuel policies. FAPRI is best known for its projections for the farm economy.

Economists with the Food and Agricultural Policy Research Institute (FAPRI) and the Agricultural Markets and Policy (AMAP) team release an annual U.S. Agricultural Market Outlook report each spring. The report gives policymakers, farmers, agribusinesses and the public an overview of the state of the U.S. farm economy. The market projections it contains can be useful to farmers making production choices, to policymakers trying to decide how to respond to agriculture issues, to lenders who must decide whether to make loans and to agribusinesses making investment decisions.

Contact:

Bob Maltsbarger  
Senior Research Economist  
[Robert.Maltsbarger@missouri.edu](mailto:Robert.Maltsbarger@missouri.edu)  
573-882-1927

Pat Westhoff  
FAPRI Director and Howard Cowden Professor  
[westhoffp@missouri.edu](mailto:westhoffp@missouri.edu)  
573-882-4647



## Summary

Prices for many farm commodities have fallen sharply from their 2022 peaks, contributing to lower farm income and slower food price inflation. While market uncertainty persists, projected prices decline further for crops harvested in 2024, and net farm income falls to the lowest level since 2020.

This report summarizes baseline projections for agricultural and biofuel markets prepared using market information available in January 2024. Based on forecasts by S&P Global, economic growth and inflation slow in 2024, and interest rates begin to decline. The baseline reflects current policies, meaning it incorporates programs that had been enacted prior to January 2024, but does not reflect any subsequent policy changes. The baseline is intended to serve as a reasonable point of reference for evaluating alternative scenarios; it is not a prediction of future market conditions or policy choices.

We use our models to develop a range of projected market outcomes that takes into account some major sources of uncertainty about future supply and demand conditions. In some of the resulting 500 outcomes, prices, quantities and values are much higher or much lower than the averages reported here.

Some key results:

- Grain and oilseed prices have declined in the 2023/24 marketing year from the record or near-record levels of the previous year. Prices could decline again in 2024/25 if growing conditions result in trend-line yields.
- U.S. corn production hit a record high in 2023, in spite of less than ideal growing conditions. Corn prices that averaged \$6.54 per bushel in 2022/23 fall to a projected \$4.39 per bushel in 2024/25 and even lower in later years.
- Similarly, soybean prices fall from \$14.20 per bushel in 2022/23 to a projected \$10.73 per bushel in 2024/25. After averaging a record \$8.83 per bushel in 2022/23, projected wheat prices fall to \$6.13 per bushel in 2024/25.
- Changes in relative prices cause an acreage shift from corn to soybeans in 2024, resulting in record U.S. soybean production.
- Rising production of renewable diesel increases demand for soybean oil and other fats and oils. This supports soybean oil and soybean prices, but the resulting increase in crush puts downward pressure on soybean meal prices.
- Lower crop prices are partially offset by lower expected prices for fertilizer and some other farm inputs in 2024/25. Still, projected net returns to producers for major crops are well below recent peak levels.
- Hog, poultry, and milk prices all declined in 2023 as demand weakened. Projected hog prices are about the same in 2024 as in 2023, while further small declines are expected for poultry and milk prices. Lower corn and soybean meal prices mean lower feed costs.
- In contrast, cattle prices increased in 2023 and further increases are expected in 2024 and 2025. Drought and other factors have reduced the cow herd, and it will take time before beef production can increase again.
- Recent high prices have reduced federal spending on commodity programs, but crop insurance net outlays hit a record level in fiscal year (FY) 2023.
- Lower projected prices cause spending on the price loss coverage (PLC) and agriculture risk coverage (ARC) programs to rebound in future years, and crop insurance net outlays average more than \$12 billion per year.
- Net farm income fell by \$30 billion in 2023 from the record level of 2022, and another large decline is projected for 2024. However, at \$118 billion, 2024 real net farm income remains above the annual levels of 2015-2020. Projected real net farm income continues to decline in 2025 and subsequent years.
- Consumer food price inflation slowed in 2023 and could slow further in 2024. The consumer price index for food increases by a projected 2.1% in 2024, with the food-away-from-home category accounting for most of the increase.



2024 National Trade Estimate Report on

# FOREIGN TRADE BARRIERS



**UNITED STATES TRADE REPRESENTATIVE**



## THE QUARTERLY

Dedicated to the industries  
financed by CoBank

April 2024

# Sticky Inflation Puts Fed on the Horns of a Dilemma

**Inflation is proving to be more difficult to quash than expected, but the Fed doesn't want to crash land the economy after avoiding a recession for this long.**

### Executive Summary

As we pointed out in our Year Ahead report in December, expectations that the Fed would cut rates six or seven times were completely irrational. The market has belatedly come around to our earlier view. But while many now completely dismiss the chance of an economic slowdown, we believe the Fed still has concerns. That's why Chairman Jerome Powell reiterated his belief that three rate cuts were still warranted in 2024.

After the best three-year stretch for farm incomes in history, the coming year will be challenging for row crops due to ample domestic supplies and the relentlessly strong U.S. dollar. Unfortunately, U.S. farmers continue to lose global export market share, and policy makers have eschewed trade agreements that would improve international market access. Meanwhile, the farm bill remains in a state of flux amid the highly partisan divides in Congress.

While commodity markets have steadily trended lower over the past two years, natural gas prices have completely bottomed, dropping 80%, and are now flirting with all-time lows. While troubling news for producers, near-record low natural gas prices are a boon for American consumers as well as for businesses that use a lot of natural gas to produce basic materials such as steel, concrete, cardboard and fertilizer. ■

*This quarterly update is prepared by the Knowledge Exchange division and cover the key industries served by CoBank, including the agricultural markets and the rural infrastructure industries.*

### Topics In This Issue:

- After nearly 80 years of fighting for freer global trade, the U.S. has moved to a more insular stance – which will hurt U.S. agriculture.
- Congress is wrapping up its least-productive session in history and still needs to take action on the farm bill.
- Plentiful grain stocks and a strong dollar continue to weigh on grain markets.





## Inside this issue

■ <b>SPOTLIGHT</b> ..... 3	■ <b>DAIRY</b> ..... 16
<i>The “de-volution” of global free trade agreements</i>	<i>Class III milk prices and replacement availability dominate conversations</i>
By Rob Fox and Abbi Prins	By Corey Geiger
■ <b>MACROECONOMIC OUTLOOK</b> ..... 5	■ <b>COTTON, RICE AND SUGAR</b> ..... 18
<i>Fed threading rates through the economic needle</i>	<i>Attractive cotton and rice prices to expand planted acreage in the U.S. this spring</i>
By Rob Fox	By Tanner Ehmke
■ <b>GOVERNMENT AFFAIRS</b> ..... 7	■ <b>SPECIALTY CROPS</b> ..... 20
<i>Time is running out for Congressional action</i>	<i>Supercenters grab produce market share, cocoa price doubles in two months</i>
By Lauren Sturgeon Bailey	By Billy Roberts
■ <b>GRAINS AND OILSEEDS</b> ..... 8	■ <b>FOOD AND BEVERAGE</b> ..... 22
<i>Higher soybean plantings expected to pull acres out of grains</i>	<i>Food inflation curbs restaurant visits, boosts private-label groceries</i>
By Tanner Ehmke	By Billy Roberts
■ <b>FARM SUPPLY</b> ..... 10	■ <b>POWER, ENERGY AND WATER</b> ..... 24
<i>Farm production costs inch higher amid lower commodity prices</i>	<i>Bottomed out: The winter that wasn’t tanks U.S. natural gas prices</i>
By Jacqui Fatka	By Teri Viswanath
■ <b>BIOFUELS</b> ..... 11	■ <b>COMMUNICATIONS</b> ..... 26
<i>Producers optimistic that higher blends, SAF will offset EV demand impact</i>	<i>Data center demand shows no signs of slowing down</i>
By Jacqui Fatka	By Jeff Johnston
■ <b>ANIMAL PROTEIN</b> ..... 12	
<i>Standing ovation accompanies easing inflation</i>	
By Brian Earnest	