



## Weekly Market Summary

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## Arkansas Weekly Cattle Market Summary

Data from Friday, 4/19/24, through Thursday, 4/25/24.

**Livestock Auction Receipts by Commodity**

Commodity	Current Week	Previous Week	Previous Year
Feeder Cattle	2826	2982	2541
Replacement Cattle	159	326	239
Slaughter Cattle	591	946	708
<b>Total</b>	<b>3576</b>	<b>4254</b>	<b>3488</b>

**Livestock Auction Receipts by Market**

Market Location ▲	Current Week	Previous Week
Cord	532	589
Glenwood	309	361
Green Forest	560	968
Hope	544	636
Ozark	462	584
Ratcliff	111	133
Siloam Springs	1058	983
<b>Total</b>	<b>3576</b>	<b>4254</b>

**Feeder Cattle: Weighted Avg Price by Frame and Grade**

Frame and Grade Class	M & L 1		M & L 1-2		M & L 2		M & L 3		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
☐ <b>Bulls</b>	290	276.92			94	267.09			384	274.81
0-400	25	345.51			38	302.53			63	320.14
400-500	75	312.93			32	267.89			107	299.17
500-600	132	277.11			14	243.63			146	273.88
600-700	39	247.51			8	226.36			47	243.86
700-800	9	221.93			2	212.98			11	220.29
800+	10	192.54							10	192.54
☐ <b>Heifers</b>	659	267.11	75	748.28	242	248.61	21	184.53	997	303.28
0-400	147	311.54	20	312.93	104	272.45	7	201.62	278	294.02
400-500	252	283.11	20	270.23	86	256.73	4	206.32	362	275.28
500-600	150	255.13	14	245.83	26	230.39	6	179.90	196	248.73
600-700	72	235.37	5	233.28	15	210.10	2	174.88	94	229.97
700-800	32	220.75			9	186.79	2	149.95	43	210.06
800+	6	158.36	16	1,666.17	2	153.85			24	1,158.67
☐ <b>Steers</b>	643	306.95	48	275.25	160	276.65	10	235.43	861	298.75
0-400	125	355.84			33	306.00	3	245.63	161	343.66
400-500	240	323.16	6	332.00	70	281.80	4	247.90	320	313.35
500-600	178	301.81	32	273.03	44	266.75	3	214.57	257	291.11
600-700	74	261.77	10	258.66	12	246.16			96	259.51
700-800	24	240.98			1	225.00			25	240.32
800+	2	216.85							2	216.85
<b>Total</b>	<b>1592</b>	<b>284.92</b>	<b>123</b>	<b>561.35</b>	<b>496</b>	<b>261.37</b>	<b>31</b>	<b>199.44</b>	<b>2242</b>	<b>296.47</b>



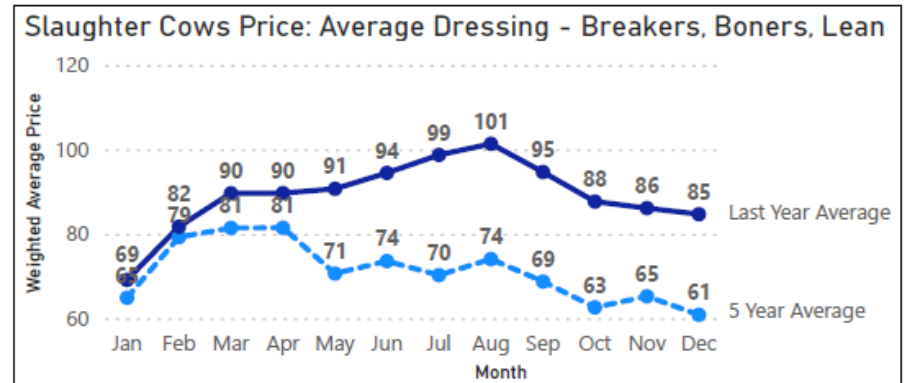
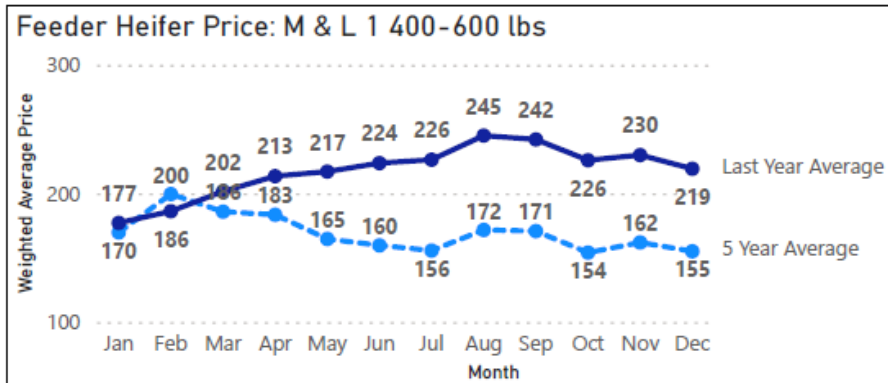
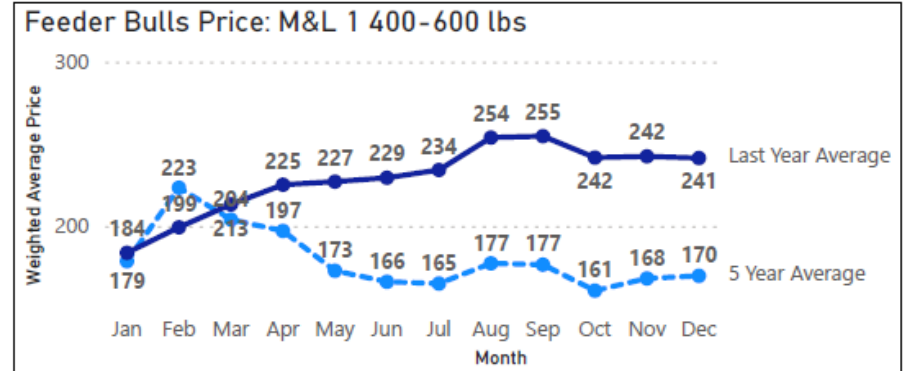
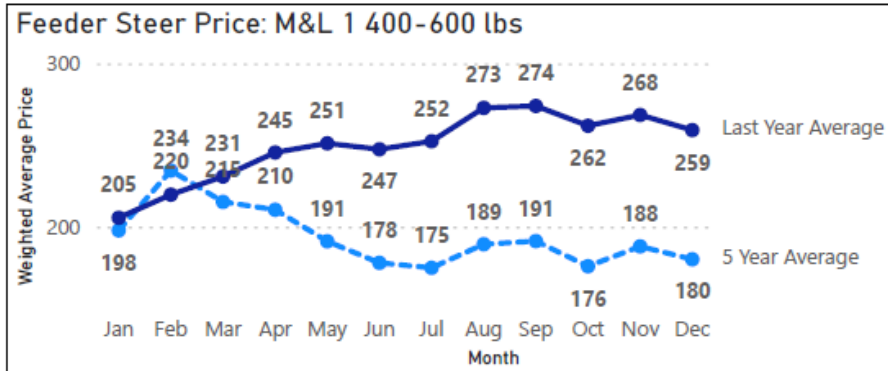
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Slaughter Cattle: Weighted Average Price by Class and Quality Grade

Market Location	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<b>Bulls</b>			7	140.22	8	141.93	18	150.03	9	134.88	10	137.98	2	124.08			18	144.44	72	142.33
<b>Cows</b>	0		38	113.53	38	115.09	77	119.56	37	120.72	58	115.78	22	114.19	0		89	121.32	359	118.09
Boner 80-85%	0		17	116.07	27	117.37	48	122.25	27	125.77	34	110.70	13	106.82	0		54	123.56	220	119.46
Breaker 75-80%			5	121.38	4	127.60	9	126.29			18	122.89	8	124.05			14	127.41	58	124.86
Lean 85-90%			16	106.87	7	93.93	20	108.18	10	103.78	6	114.89	1	105.00			21	109.38	81	107.04
<b>Total</b>	0		45	118.86	46	121.65	95	127.13	46	124.60	68	120.30	24	115.37	0		107	126.04	431	123.43





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### Feeder Bulls: Head Count and Weighted Avg Price by Market Location

Market Location	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
Frame and Grade	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<input type="checkbox"/> <b>M &amp; L 1</b>	<b>0</b>		<b>37</b>	<b>295.91</b>	<b>18</b>	<b>243.31</b>	<b>79</b>	<b>274.14</b>	<b>30</b>	<b>260.04</b>	<b>38</b>	<b>266.29</b>	<b>14</b>	<b>242.55</b>	<b>0</b>		<b>74</b>	<b>303.31</b>	<b>290</b>	<b>276.92</b>
0-400	0		6	364.67			7	324.82						0			12	348.13	25	345.51
400-500			16	316.04			17	322.85	11	273.31	1	302.50					30	321.30	75	312.93
500-600			10	269.73	11	263.14	34	281.78	15	261.63	29	274.51	9	279.31			24	292.21	132	277.11
600-700			4	252.41	4	249.12	14	246.50	2	245.00	8	238.38	1	250.00			6	258.43	39	247.51
700-800			1	240.00	1	209.00	1	236.00	2	216.25			2	215.00			2	224.84	9	221.93
800+					2	179.18	6	205.52					2	166.43					10	192.54
<input type="checkbox"/> <b>M &amp; L 1-2</b>	<b>0</b>																			<b>0</b>
0-400	0																			<b>0</b>
400-500	0																			<b>0</b>
500-600	0																			<b>0</b>
600-700	0																			<b>0</b>
700-800	0																			<b>0</b>
800+	0																			<b>0</b>
<input type="checkbox"/> <b>M &amp; L 2</b>	<b>0</b>		<b>3</b>	<b>239.71</b>	<b>3</b>	<b>225.70</b>	<b>22</b>	<b>253.76</b>			<b>2</b>	<b>239.98</b>	<b>6</b>	<b>244.09</b>			<b>58</b>	<b>282.62</b>	<b>94</b>	<b>267.09</b>
0-400			1	290.00			7	296.24									30	304.53	38	302.53
400-500							9	251.96									23	274.46	32	267.89
500-600			2	223.40	2	238.66					2	239.98	4	257.00			4	245.03	14	243.63
600-700					1	205.00	5	232.42					2	222.00					8	226.36
700-800							1	216.00									1	210.00	2	212.98
800+	0																			<b>0</b>
<input type="checkbox"/> <b>M &amp; L 3</b>	<b>0</b>																			<b>0</b>
0-400	0																			<b>0</b>
400-500	0																			<b>0</b>
500-600	0																			<b>0</b>
600-700	0																			<b>0</b>
700-800	0																			<b>0</b>
800+	0																			<b>0</b>
<b>Total</b>	<b>0</b>		<b>40</b>	<b>291.53</b>	<b>21</b>	<b>240.94</b>	<b>101</b>	<b>270.13</b>	<b>30</b>	<b>260.04</b>	<b>40</b>	<b>264.97</b>	<b>20</b>	<b>242.99</b>	<b>0</b>		<b>132</b>	<b>295.14</b>	<b>384</b>	<b>274.81</b>



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**Feeder Heifers: Head Count and Weighted Avg Price by Market Location**

Market Location	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
Frame and Grade	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<b>☐ M &amp; L 1</b>	<b>0</b>		<b>87</b>	<b>287.11</b>	<b>51</b>	<b>242.36</b>	<b>109</b>	<b>285.23</b>	<b>75</b>	<b>263.22</b>	<b>120</b>	<b>244.88</b>	<b>20</b>	<b>248.17</b>	<b>0</b>		<b>197</b>	<b>276.74</b>	<b>659</b>	<b>267.11</b>
0-400	0		45	312.06	6	273.28	17	323.91	12	293.20	15	312.96	4	280.35	0		48	318.43	147	311.54
400-500			34	277.65	19	259.73	58	293.01	29	270.23	21	282.66	4	262.25			87	288.82	252	283.11
500-600			4	251.67	18	243.13	30	267.16	24	256.49	24	246.38	5	249.99			45	256.91	150	255.13
600-700			4	218.47	5	222.86	4	229.26	10	242.46	32	237.76	7	231.46			10	239.04	72	235.37
700-800					2	186.47					25	224.05					5	218.41	32	220.75
800+					1	156.00					3	165.06					2	150.00	6	158.36
<b>☐ M &amp; L 1-2</b>	<b>0</b>				<b>15</b>	<b>252.90</b>					<b>5</b>	<b>233.28</b>	<b>4</b>	<b>242.73</b>			<b>51</b>	<b>986.58</b>	<b>75</b>	<b>748.28</b>
0-400																	20	312.93	20	312.93
400-500					3	271.00							2	267.00			15	270.48	20	270.23
500-600					12	249.35							2	225.00					14	245.83
600-700											5	233.28							5	233.28
700-800	0																		0	
800+																	16	1,666.17	16	1,666.17
<b>☐ M &amp; L 2</b>			<b>37</b>	<b>246.92</b>	<b>12</b>	<b>241.02</b>	<b>39</b>	<b>253.16</b>	<b>9</b>	<b>243.12</b>	<b>37</b>	<b>230.09</b>	<b>6</b>	<b>208.13</b>			<b>102</b>	<b>260.90</b>	<b>242</b>	<b>248.61</b>
0-400			11	292.23	3	252.84	16	282.40	4	256.08	5	261.34					65	269.48	104	272.45
400-500			13	255.82	8	238.24	12	259.66	3	241.67	19	261.74	1	232.50			30	259.60	86	256.73
500-600			6	226.90	1	235.00	7	236.31	2	227.50	5	222.83	2	219.00			3	244.66	26	230.39
600-700			6	211.61			2	213.64			4	206.13	1	204.00			2	213.40	15	210.10
700-800			1	207.50			2	187.53			2	156.46	2	195.00			2	198.00	9	186.79
800+											2	153.85							2	153.85
<b>☐ M &amp; L 3</b>	<b>0</b>		<b>1</b>	<b>195.00</b>			<b>1</b>	<b>180.00</b>			<b>12</b>	<b>190.00</b>	<b>4</b>	<b>154.55</b>			<b>3</b>	<b>201.60</b>	<b>21</b>	<b>184.53</b>
0-400											3	227.15	2	155.83			2	208.63	7	201.62
400-500			1	195.00							2	223.75	1	186.00					4	206.32
500-600							1	180.00			4	176.99					1	192.00	6	179.90
600-700											2	174.88							2	174.88
700-800											1	165.00	1	135.00					2	149.95
800+	0																		0	
<b>Total</b>	<b>0</b>		<b>125</b>	<b>273.32</b>	<b>78</b>	<b>244.44</b>	<b>149</b>	<b>276.03</b>	<b>84</b>	<b>261.30</b>	<b>174</b>	<b>238.18</b>	<b>34</b>	<b>229.36</b>	<b>0</b>		<b>353</b>	<b>396.45</b>	<b>997</b>	<b>303.28</b>



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**Feeder Steers: Head Count and Weighted Avg Price by Market Location**

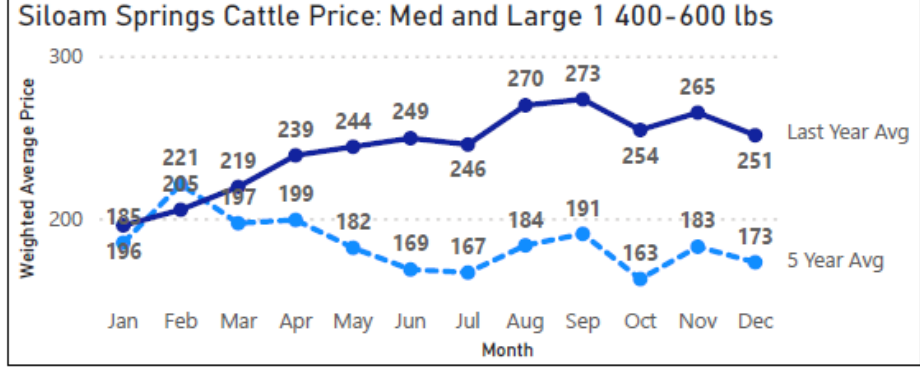
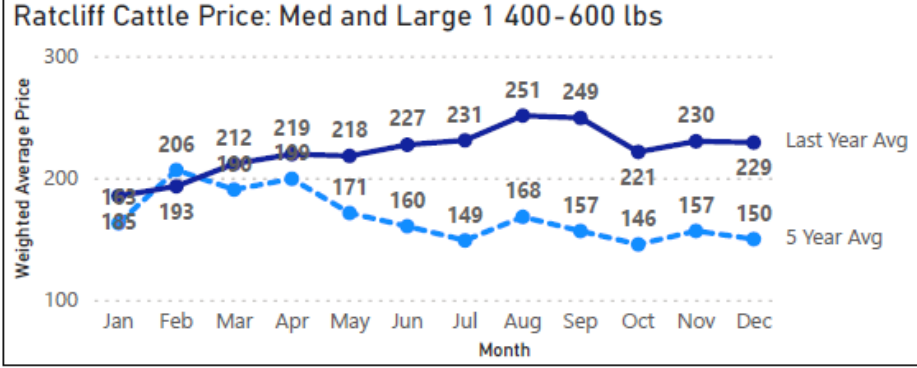
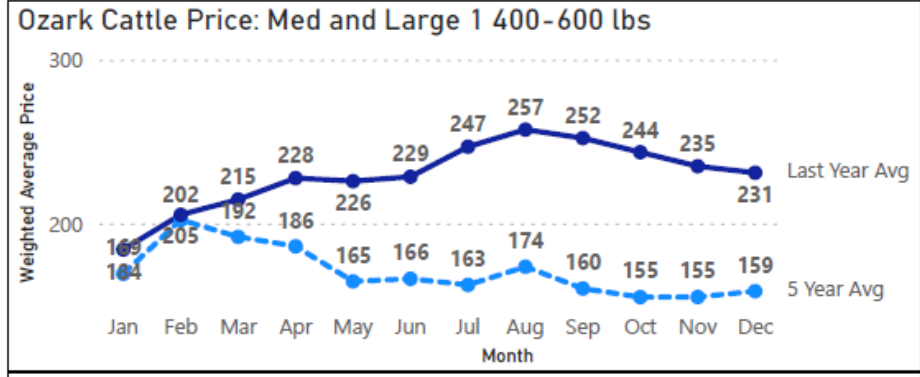
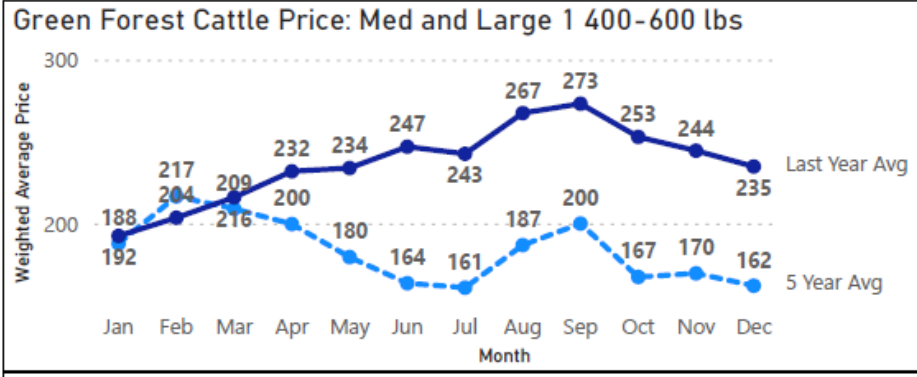
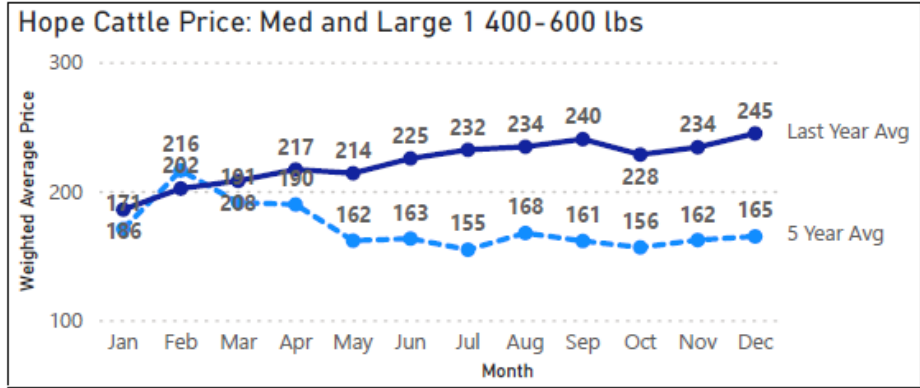
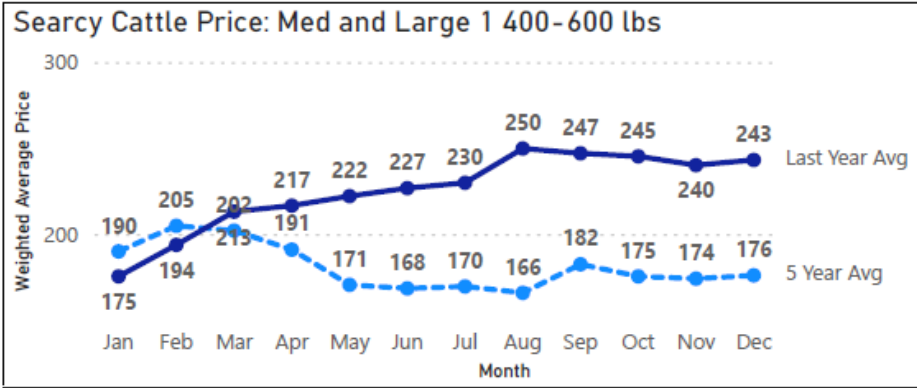
Market Location Frame and Grade	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<b>☐ M &amp; L 1</b>	<b>0</b>		<b>76</b>	<b>310.16</b>	<b>56</b>	<b>279.81</b>	<b>68</b>	<b>318.57</b>	<b>163</b>	<b>293.78</b>	<b>81</b>	<b>288.99</b>	<b>17</b>	<b>308.24</b>	<b>0</b>		<b>182</b>	<b>331.18</b>	<b>643</b>	<b>306.95</b>
0-400	0		20	377.85	11	313.48	16	365.59	24	333.06	14	340.23	7	336.24	0		33	379.98	125	355.84
400-500			27	327.69	26	294.52	25	325.83	47	313.24	32	315.76	7	299.05			76	342.05	240	323.16
500-600			13	294.71	9	277.33	24	301.42	49	300.34	16	277.08	3	284.00			64	315.12	178	301.81
600-700			14	259.16	6	246.44	1	265.00	30	271.18	14	250.55					9	261.91	74	261.77
700-800			2	242.50	3	231.69	2	250.50	12	242.74	5	238.14							24	240.98
800+					1	209.00			1	225.00									2	216.85
<b>☐ M &amp; L 1-2</b>	<b>0</b>				<b>4</b>	<b>277.00</b>	<b>11</b>	<b>297.21</b>			<b>5</b>	<b>249.82</b>					<b>28</b>	<b>272.46</b>	<b>48</b>	<b>275.25</b>
0-400	0																		0	
400-500							6	332.00											6	332.00
500-600					4	277.00											28	272.46	32	273.03
600-700							5	268.00			5	249.82							10	258.66
700-800	0																		0	
800+	0																		0	
<b>☐ M &amp; L 2</b>	<b>0</b>		<b>20</b>	<b>289.12</b>	<b>4</b>	<b>242.84</b>	<b>23</b>	<b>276.29</b>	<b>25</b>	<b>268.65</b>	<b>26</b>	<b>258.99</b>	<b>3</b>	<b>277.08</b>			<b>59</b>	<b>287.30</b>	<b>160</b>	<b>276.65</b>
0-400			8	304.79			1	311.00	8	289.39	3	310.41	1	290.00			12	317.16	33	306.00
400-500			11	285.00	3	254.80			14	264.88	11	265.54	2	272.46			29	298.18	70	281.80
500-600			1	245.00			16	283.70	3	246.42	8	252.86					16	261.91	44	266.75
600-700					1	219.00	6	255.61			3	242.33					2	237.98	12	246.16
700-800											1	225.00							1	225.00
800+	0																		0	
<b>☐ M &amp; L 3</b>	<b>0</b>										<b>3</b>	<b>239.07</b>	<b>2</b>	<b>243.91</b>			<b>5</b>	<b>230.29</b>	<b>10</b>	<b>235.43</b>
0-400											1	240.00	1	235.00			1	263.00	3	245.63
400-500											1	240.00	1	251.00			2	251.00	4	247.90
500-600											1	237.50					2	203.28	3	214.57
600-700	0																		0	
700-800	0																		0	
800+	0																		0	
<b>Total</b>	<b>0</b>		<b>96</b>	<b>306.28</b>	<b>64</b>	<b>277.35</b>	<b>102</b>	<b>305.52</b>	<b>188</b>	<b>291.01</b>	<b>115</b>	<b>278.78</b>	<b>22</b>	<b>299.13</b>	<b>0</b>		<b>274</b>	<b>313.21</b>	<b>861</b>	<b>298.75</b>



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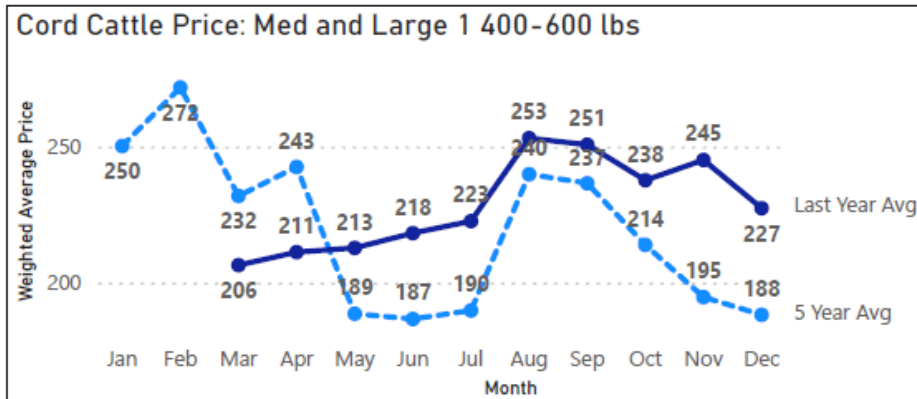
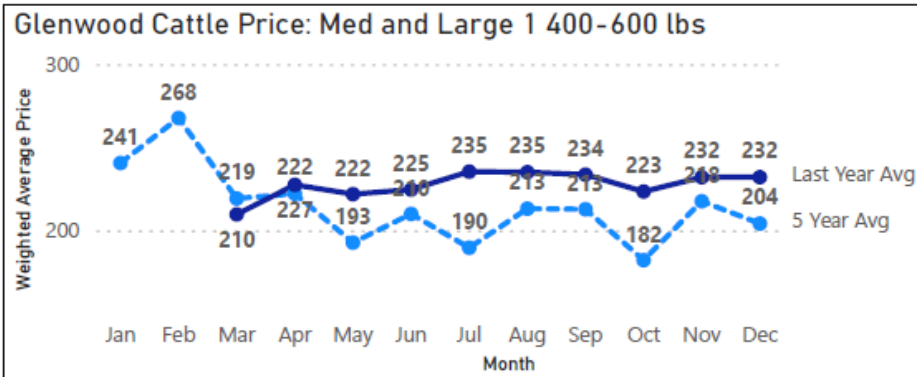
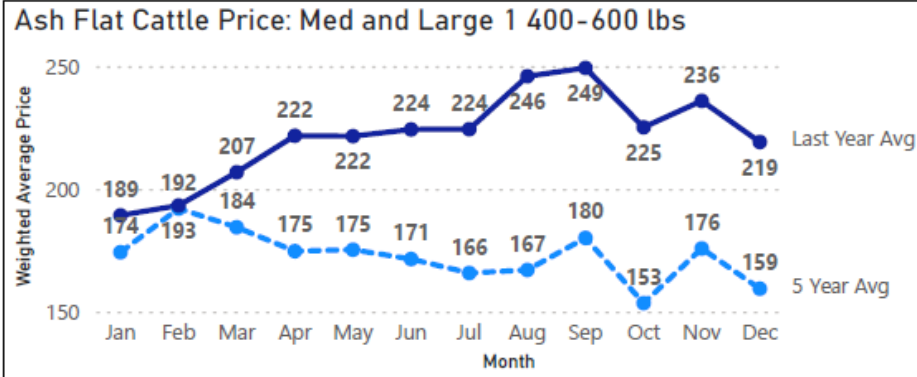




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Reports Used

- [Searcy](#)
- [Ash Flat](#)
- [Siloam Springs](#)
- [Cord](#)
- [Ratcliff](#)
- [Hope](#)
- [Ozark](#)
- [Glenwood](#)
- [Green Forest](#)

Weekly Cattle Summaries

- [USDA Arkansas Weekly Livestock Auction Summary](#)
- [Arkansas Weekly Market Summary](#)



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Livestock Weighted Average Report for 4/25/2024 - Final

**AUCTION**

	This Week	Last Reported 4/18/2024	Last Year
<b>Total Receipts:</b>	1,382	1,477	1,219
<b>Feeder Sheep/Lambs:</b>	144(10.4%)	381(25.8%)	251(20.6%)
<b>Slaughter Sheep/Lambs:</b>	610(44.1%)	409(27.7%)	515(42.2%)
<b>Replacement Sheep/Lambs:</b>	101(7.3%)	52(3.5%)	63(5.2%)
<b>Feeder Goats:</b>	103(7.5%)	65(4.4%)	63(5.2%)
<b>Slaughter Goats:</b>	356(25.8%)	430(29.1%)	221(18.1%)
<b>Replacement Goats:</b>	68(4.9%)	140(9.5%)	106(8.7%)

Compared to last week: Slaughter goats up 30-50 , slaughter sheep steady with limited comparable sales. Demand good for all classes Supply included: 10% Feeder Sheep/Lambs (100% Hair Lambs); 44% Slaughter Sheep/Lambs (65% Hair Breeds, 30% Hair Ewes, 5% Hair Bucks); 7% Replacement Sheep/Lambs (44% Hair Ewes, 56% Families); 7% Feeder Goats (100% Kids); 26% Slaughter Goats (79% Kids, 10% Nannies/Does, 7% Bucks/Billies, 4% Wethers); 5% Replacement Goats (80% Nannies/Does, 20% Families).

**FEEDER SHEEP/LAMBS**

**HAIR LAMBS - Medium and Large 2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	
24	29	29	240.00	240.00	
15	32-35	34	237.50-240.00	238.12	
38	39	39	240.00	240.00	Gaunt
13	43-44	44	235.00-237.50	235.95	
10	46	46	232.50	232.50	Gaunt

**HAIR LAMBS - Medium and Large 2-3 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	26	26	252.50	252.50
2	40	40	270.00	270.00

**SLAUGHTER SHEEP/LAMBS**

**HAIR BREEDS - Choice and Prime 1-2 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
43	70	70	265.00	265.00	Average

**HAIR BREEDS - Choice and Prime 2-3 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
3	48	48	240.00	240.00	Average



Salem Stockyards - Sheep and Goat Auction - Salem, AR

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100	50-59	53	235.00-252.50	240.28	Average
165	60-68	63	235.00-260.00	243.62	Average
33	71-75	75	235.00-255.00	237.31	Average
2	80	80	225.00	225.00	Average
12	92	92	250.00	250.00	Average
2	100	100	180.00	180.00	Average

HAIR BREEDS - Choice 1-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
3	53	53	210.00	210.00	Average

HAIR BREEDS - Good and Choice 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	65	65	210.00	210.00	Average Yearlings

HAIR BREEDS - Good and Choice 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
12	74	74	125.00	125.00	Average Yearlings

HAIR EWES - Good and Choice 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	90	90	102.50	102.50	Average Yearlings

HAIR EWES - Good 1-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
35	68-98	86	67.50-120.50	86.77	Average
40	105-125	112	87.50-105.00	98.17	Average

HAIR EWES - Good 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
80	115-138	124	85.00-105.00	97.93	Average
6	155	155	95.00	95.00	Average

HAIR EWES - Good 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
12	140-145	143	92.50-95.00	94.19	Average
2	168	168	92.50	92.50	Average

HAIR BUCKS - 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
13	76-87	82	165.00-170.00	167.14	Average Yearlings
5	118	118	112.50	112.50	Average



Salem Stockyards - Sheep and Goat Auction - Salem, AR

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5	118	118	140.00	140.00	Average Yearlings
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HAIR BUCKS - 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
4	141	141	147.50	147.50	Average
2	122	122	127.50	127.50	Average Yearlings

REPLACEMENT SHEEP/LAMBS

HAIR EWES - Medium and Large 1-2 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
1-2	O	11	73	73	105.00	105.00	Thin Fleshed
1-2	O	4	89	89	75.00	75.00	Thin Fleshed

HAIR EWES - Medium and Large 2 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	E	1	120	120	140.00	140.00
1-2	O	4	91	91	115.00	115.00
1-2	O	2	102	102	105.00	105.00
2-4	E	3	97	97	115.00	115.00

HAIR EWES - Medium and Large 2-3 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	SPR	3	138	138	155.00	155.00

HAIR EWES - Medium and Large 2-3 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<1	SUM	4	112-125	116	130.00-160.00	141.48

FAMILIES - Medium and Large 2 w/ <20 lbs lamb (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<1	O	4	40	40	65.00-67.50	66.25
1-2	O	7	40-50	43	62.50-70.00	66.17

FAMILIES - Medium and Large 2 w/ 20-40 lbs lamb (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	23	45-50	47	65.00-92.50	78.94
2-4	O	6	50	50	90.00-92.50	91.25

FEEDER GOATS

KIDS - Selection 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	23	23	340.00	340.00



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8	35	35	340.00	340.00
8	40-41	41	355.00-360.00	357.47

KIDS - Selection 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
20	29	29	335.00	335.00
6	40-42	41	300.00-330.00	319.67

KIDS - Selection 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
21	32-38	35	300.00-335.00	307.13
4	41-42	42	270.00-300.00	285.18

KIDS - Selection 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	42	42	315.00	315.00

KIDS - Selection 2-3 (Per Unit / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
15	20	20	42.50	42.50	Pygmies

SLAUGHTER GOATS

KIDS - Selection 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
91	45-49	47	342.50-380.00	366.69	Average
31	50-57	55	355.00-385.00	379.10	Average
25	60-69	62	365.00-370.00	369.22	Average

KIDS - Selection 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
3	48	48	270.00	270.00	Average
3	58	58	290.00	290.00	Average

KIDS - Selection 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
32	48	48	380.00	380.00	Average
3	77	77	235.00	235.00	Average

KIDS - Selection 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
7	39	39	280.00	280.00	Average Pygmies
25	40-48	43	260.00-340.00	311.75	Average Pygmies



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6	57	57	300.00	300.00	Average Pygmies
<b>NANNIES/DOES - Selection 1-2 (Per Cwt / Actual Wt)</b>					
<b>Head</b>	<b>Wt Range</b>	<b>Avg Wt</b>	<b>Price Range</b>	<b>Avg Price</b>	<b>Dressing</b>
10	125	125	122.50	122.50	Average
<b>NANNIES/DOES - Selection 2 (Per Cwt / Actual Wt)</b>					
<b>Head</b>	<b>Wt Range</b>	<b>Avg Wt</b>	<b>Price Range</b>	<b>Avg Price</b>	<b>Dressing</b>
8	84	84	105.00	105.00	Average
<b>NANNIES/DOES - Selection 2-3 (Per Cwt / Actual Wt)</b>					
<b>Head</b>	<b>Wt Range</b>	<b>Avg Wt</b>	<b>Price Range</b>	<b>Avg Price</b>	<b>Dressing</b>
11	65	65	180.00	180.00	Average
<b>BUCKS/BILLIES - Selection 1 (Per Cwt / Actual Wt)</b>					
<b>Head</b>	<b>Wt Range</b>	<b>Avg Wt</b>	<b>Price Range</b>	<b>Avg Price</b>	<b>Dressing</b>
4	175	175	222.50	222.50	Average
<b>BUCKS/BILLIES - Selection 2 (Per Cwt / Actual Wt)</b>					
<b>Head</b>	<b>Wt Range</b>	<b>Avg Wt</b>	<b>Price Range</b>	<b>Avg Price</b>	<b>Dressing</b>
5	80	80	205.00	205.00	Average
<b>BUCKS/BILLIES - Selection 2-3 (Per Cwt / Actual Wt)</b>					
<b>Head</b>	<b>Wt Range</b>	<b>Avg Wt</b>	<b>Price Range</b>	<b>Avg Price</b>	<b>Dressing</b>
8	78	78	100.00	100.00	Average Pygmies
3	93	93	100.00	100.00	Average Pygmies
<b>WETHERS - Selection 2 (Per Cwt / Actual Wt)</b>					
<b>Head</b>	<b>Wt Range</b>	<b>Avg Wt</b>	<b>Price Range</b>	<b>Avg Price</b>	<b>Dressing</b>
5	98	98	235.00	235.00	Average
7	152	152	245.00	245.00	Average

**REPLACEMENT GOATS**

<b>NANNIES/DOES - Selection 1 (Per Cwt / Actual Wt)</b>						
<b>Age</b>	<b>Stage</b>	<b>Head</b>	<b>Wt Range</b>	<b>Avg Wt</b>	<b>Price Range</b>	<b>Avg Price</b>
<1	B	1	90	90	190.00	190.00
<b>NANNIES/DOES - Selection 1 (Per Unit / Actual Wt)</b>						
<b>Age</b>	<b>Stage</b>	<b>Head</b>	<b>Wt Range</b>	<b>Avg Wt</b>	<b>Price Range</b>	<b>Avg Price</b>
<1	O	1	75	75	210.00	210.00
1-2	B	1	90	90	185.00	185.00
1-2	E	4	91	91	160.00	160.00

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**NANNIES/DOES - Selection 1-2 (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<1	E	9	77	77	130.00	130.00

**NANNIES/DOES - Selection 2 (Per Cwt / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	3	55	55	75.00	75.00

**NANNIES/DOES - Selection 2 (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	8	57	57	100.00	100.00
1-2	O	2	80	80	120.00	120.00

**NANNIES/DOES - Selection 2-3 (Per Cwt / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
<1	B	1	95	95	205.00	205.00	Dairy Goats
2-4	B	1	185	185	155.00	155.00	Dairy Goats

**NANNIES/DOES - Selection 2-3 (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
<1	O	3	25	25	65.00	65.00	Pygmies
2-4	E	1	135	135	275.00	275.00	Dairy Goats
2-4	O	1	120	120	285.00	285.00	Dairy Goats

**FAMILIES - Selection 1-2 w/ <20 lbs kid (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	6	42-45	44	75.00	75.00

**FAMILIES - Selection 1-2 w/ 20-40 lbs kid (Per Unit / Actual Wt)**

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	3	40	40	70.00	70.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Sheep/Goats) - Represents estimated lambing/kidding period (O = open; E = Exposed; B = Bred; FALL = September to November; WIN = December to February; SPR = March to May; SUM = June to August)

Age - Numerical representation of age in years.



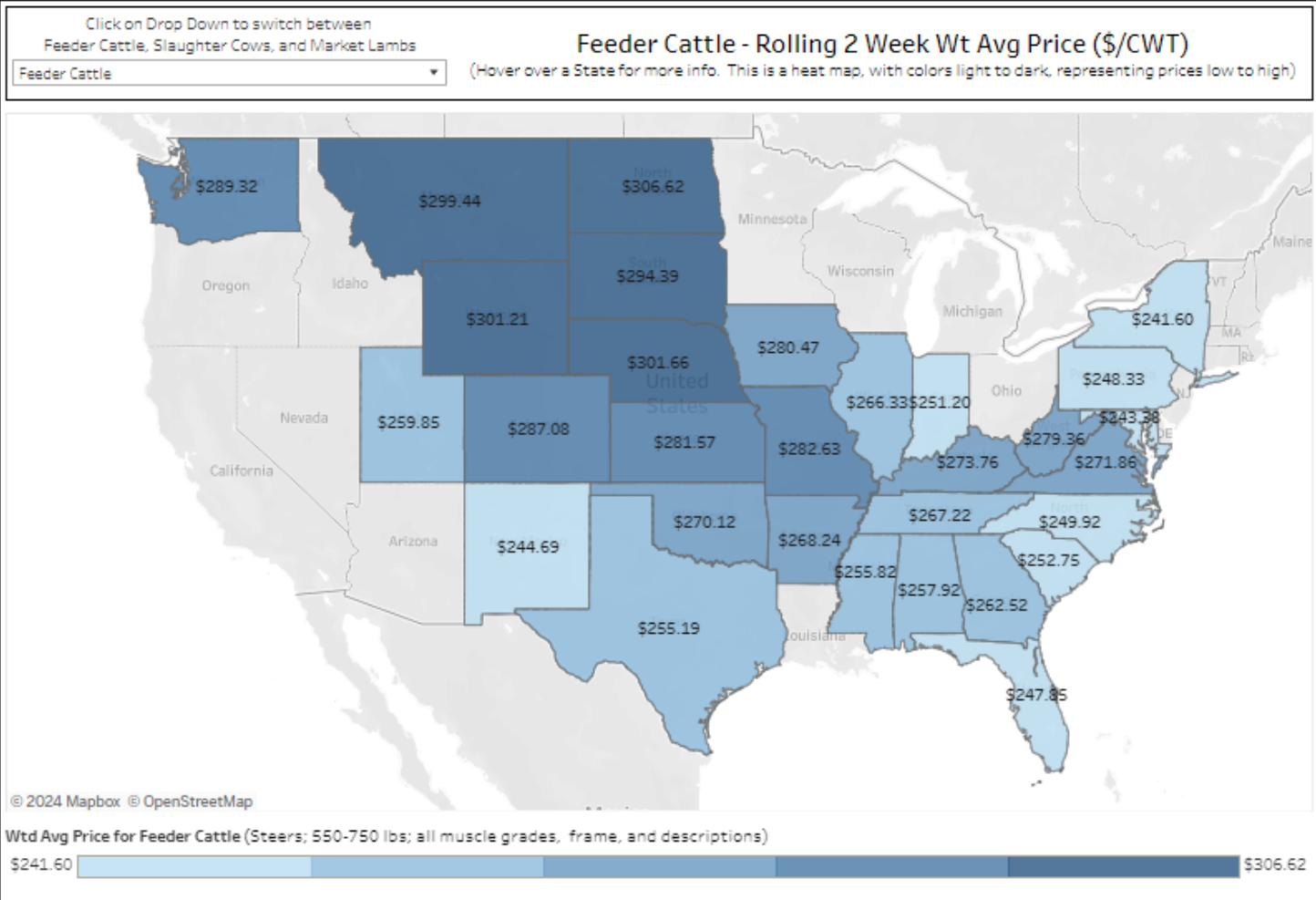
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# Livestock Auction Information

Data as of 4/22/2024



### Additional Views

- Cattle Overview
- Sheep Overview
- Goat Overview
- Auction Market Locations
- Livestock Comprehensive
- Feeder Cattle Comprehensive
- State Weighted Avg (Map)
- Auction Receipts
- Custom Weighted Average
- Price Series (Graph)

Data will be refreshed on a weekly basis and subject to change

For more info, please visit My Market News

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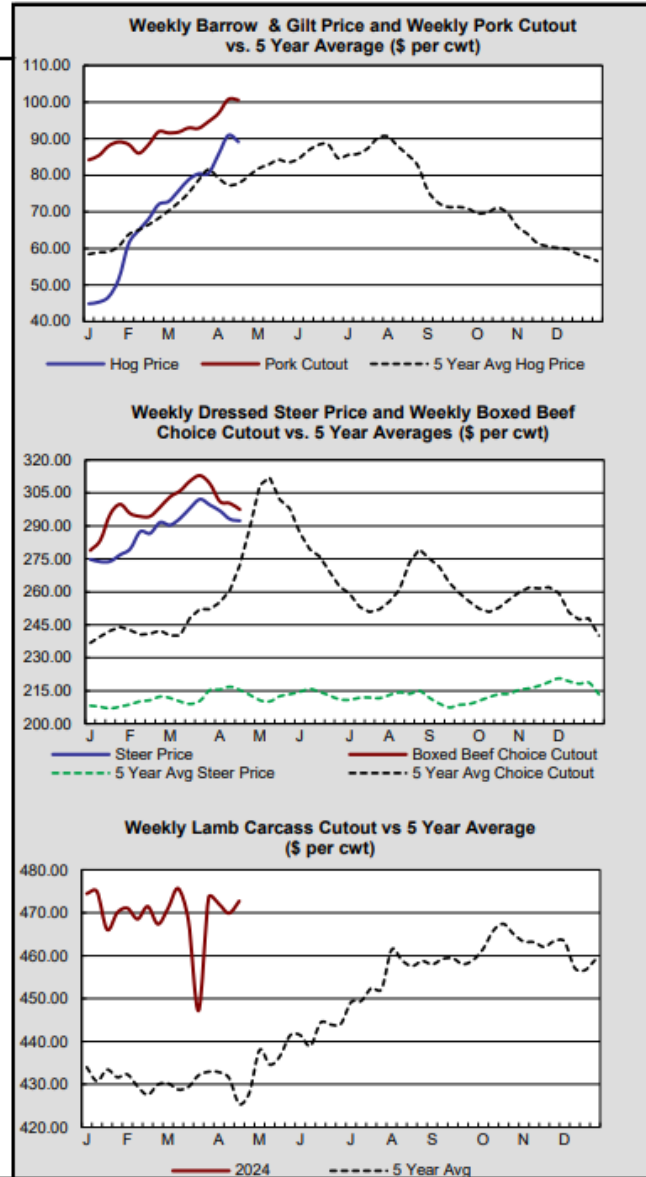
<mailto:wash.LPGMN@usda.gov>





**USDA Weekly Livestock, Poultry & Grain Market Highlights**  
 April 22, 2024

	Current Week	Change From Past Week	Change From Past Year
<b>Hogs and Pork</b>			
Nat'l Purchased Carc Wtd Avg Price - Barrows & Gilts (\$/cwt)	89.13	-2.0%	31.9%
Pork Carcass Cutout FOB Plant (\$/cwt)	100.55	-0.2%	28.3%
Segregated Early Weaned (SEW) Feeder Pigs (\$/head)	41.92	-7.6%	136.2%
Iowa/So. Minn Avg Weight Barrows & Gilts (lbs)	288.0	0.0%	0.3%
Est. Hog Slaughter	2,487,000	0.1%	1.4%
YTD Est. Hog Slaughter	40,040,537	N/A	0.7%
Est. Pork Production (mil lbs)	536.0	0.3%	0.7%
YTD Est. Pork Production (mil lbs)	8,656.0	N/A	0.2%
<b>Cattle and Beef</b>			
Live Wtd Avg Steer Price, 5 Area FOB (\$/cwt)	182.67	-0.6%	2.3%
Dressed Wtd Avg Steer Price, 5 Area Del (\$/cwt)	292.35	-0.3%	1.7%
Boxed Beef Cutout, Choice (\$/cwt)	297.44	-0.9%	-3.0%
Boxed Beef Cutout, Select (\$/cwt)	290.99	-2.1%	0.4%
Boxed Beef, Choice/Select Spread (\$/cwt)	6.45	3.56	-10.27
By-Product Drop Value, Steer (\$/cwt live)	11.70	-1.1%	N/A
CME Feeder Cattle Index (\$/cwt)	241.73	-1.2%	19.0%
Est. Cattle Slaughter	620,000	2.8%	-0.9%
YTD Est. Cattle Slaughter	9,543,288	N/A	-0.9%
Est. Beef Production (mil lbs)	524.3	2.8%	3.0%
YTD Est. Beef Production (mil lbs)	8,010.5	N/A	-2.8%
<b>Lamb and Veal</b>			
Slaughter Lamb, Negotiated, Live Wtd Avg Price (\$/cwt)	206.46	-3.9%	29.0%
Lamb Carcass Cutout (\$/cwt)	472.72	0.6%	6.5%
Est. Sheep Slaughter	36,000	0.0%	-7.6%
YTD Est. Sheep Slaughter	589,024	N/A	0.6%
Est. Lamb Production (mil lbs)	2.2	0.0%	-12.0%
YTD Est. Lamb Production (mil lbs)	37.3	N/A	-1.1%
Veal Carcass Wtd Avg Packer & Non-Packer Owned (\$/cwt)	448.80	-0.1%	5.7%

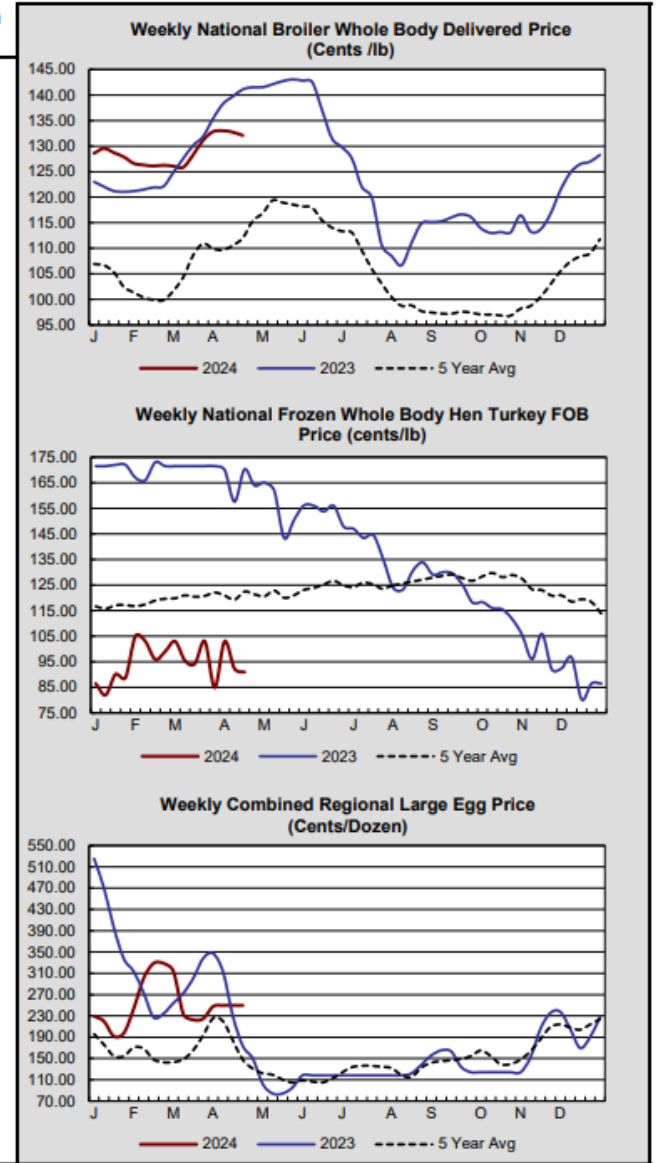


Source: USDA AMS Livestock, Poultry & Grain Market News Portal  
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**USDA** Weekly Livestock, Poultry & Grain Market Highlights  
April 22, 2024

	Current Week	Change From Past Week	Change From Past Year
<b>Grain</b>			
Central Illinois Avg Corn Price (\$/bu)	4.0900	-0.2%	-36.2%
Central Illinois Avg Soybean Price (\$/bu)	11.2800	-2.1%	-22.5%
Central Illinois 48% Soybean Meal, Rail (\$/ton)	357.70	-0.2%	-21.2%
Hard Red Winter Wheat Truck to Kansas City (\$/bu)	6.2050	-1.3%	-30.3%
Dark Northern Spring Wheat, 14%, MN, Rail (\$/bu)	7.6200	-6.2%	-22.0%
Soft White Wheat Portland (\$/bu)	5.7250	-1.6%	-24.5%
Sorghum, Kansas City, Truck (\$/bu)	4.4675	-1.0%	-35.7%
<b>Broilers</b>			
Nat'l Delivered Whole Body Price (cents/lb)	132.08	-0.5%	-6.4%
Est. Young Chicken Slaughter - Current Week (000's)	154,063	0.3%	N/A
Actual Slaughter of Young Chickens (000's)	162,156	0.9%	-3.2%
YTD Actual Slaughter of Young Chickens (000's)	2,420,460	N/A	-2.7%
Actual RTC Pounds of Young Chickens (000's)	793,656	0.7%	-1.5%
YTD RTC Pounds of Young Chickens (000's)	11,882,918	N/A	-1.1%
<b>Turkeys</b>			
Nat'l FOB Frozen 8-16 lb. Hens,Wtd Avg Prices, cents/lb	91.00	-1.4%	-46.5%
Actual Slaughter of Turkeys (000's)	3,849	2.4%	-4.5%
YTD Actual Slaughter of Turkeys (000's)	54,326	N/A	-2.1%
Actual RTC Pounds of Turkeys (000's)	98,825	5.7%	-3.8%
YTD RTC Pounds of Turkeys (000's)	1,404,023	N/A	-1.8%
<b>Eggs</b>			
Combined Regional Large Eggs (cents/dozen)	249.69	0.0%	44.1%
National Shell Egg Inventory (30 doz. Cases/000,s)	1331.1	1.5%	N/A
Shell Egg Demand Indicator (SEDI)	0.70	-200.0%	-103.9%
Central States Breaking Stock Av. Price (cents/dozen)	158.0	0.3%	N/A
National Breaking Stock Inventory (30 doz. Cases/000's)	309.5	0.2%	N/A
Eggs Broken Under Federal Inspection (30 doz cases)	1,420,174	-0.9%	-6.2%
YTD Eggs Broken Under Federal Inspection (30 doz cases)	20,980,060	N/A	-2.1%



Source: [USDA AMS Livestock, Poultry & Grain Market News Portal](#)  
[LSWLPGMrktHighlight](#)



Arkansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
AR Dept. of Ag Market News

April 25, 2024

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Grain Report for 4/25/2024 - Final
USDA

Futures Settlements

Table with columns: Exchange, Commodity, and Closing Settlement Prices (C/bu) as of 4/25/2024. Rows include CBOT and KCBT for Corn, Soybeans, Wheat, and White Oats.

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Table with columns: Region/Location, Sale Type, Basis (C/Bu), Basis Change, Price(\$/Bu), Price Change, Average Year Ago, Freight, and Delivery. Lists locations like Elaine, Helena, Osceola, and West Memphis.



Arkansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News

AR Dept. of Ag Market News

April 25, 2024

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US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East									
Jonesboro, AR	Bid	-50.00K	UNCH	11.1275	DN 0.0325	11.1275	14.0175	DLVD-T	Current
Jonesboro, AR	Bid	-55.00X	UNCH	11.2050	UP 0.0100	11.2050	12.3550	DLVD-T	Oct - Nov New Crop
Pendleton, AR	Bid	-30.00K	UNCH	11.3275	DN 0.0325	11.3275	14.2675	DLVD-T	Current
Pendleton, AR	Bid	-40.00X	UNCH	11.3550	UP 0.0100	11.3550	12.5550	DLVD-T	Oct - Nov New Crop
Wheatley, AR	Bid	-38.00K	UNCH	11.2475	DN 0.0325	11.2475	14.1475	DLVD-T	Current
Wheatley, AR	Bid	-48.00X	UNCH	11.2750	UP 0.0100	11.2750	12.4250	DLVD-T	Oct - Nov New Crop
Wynne, AR	Bid	-42.00K	UNCH	11.2075	DN 0.0325	11.2075	14.0475	DLVD-T	Current
Arkansas River									
Des Arc, AR	Bid	-38.00K	UNCH	11.2475	DN 0.0325	11.2475	14.1175	DLVD-T	Current
Des Arc, AR	Bid	-48.00X	UNCH	11.2750	UP 0.0100	11.2750	12.4250	DLVD-T	Oct - Nov New Crop
Mississippi River									
Elaine, AR	Bid	5.00K	UP 5.00	11.6775	UP 0.0175	11.6775	14.3875	DLVD-T	Current
Elaine, AR	Bid	5.00K	UNCH	11.6775	DN 0.0325	11.6775		DLVD-T	May
Elaine, AR	Bid	-15.00X	UNCH	11.6050	UP 0.0100	11.6050		DLVD-T	Oct - Nov New Crop
Helena, AR	Bid	5.00K	UP 5.00	11.6775	UP 0.0175	11.6775	14.3875	DLVD-T	Current
Helena, AR	Bid	5.00K	UNCH	11.6775	DN 0.0325	11.6775		DLVD-T	May
Helena, AR	Bid	-15.00X	UNCH	11.6050	UP 0.0100	11.6050		DLVD-T	Oct - Nov New Crop
Osceola, AR	Bid	8.00K	UP 7.00	11.7075	UP 0.0375	11.7075	14.4675	DLVD-T	Current
Osceola, AR	Bid	12.00K	UP 1.00	11.7475	DN 0.0225	11.7475		DLVD-T	May
Osceola, AR	Bid	-18.00X	DN 2.00	11.5750	DN 0.0100	11.5750		DLVD-T	Aug - Sep
Osceola, AR	Bid	-18.00X	UP 2.00	11.5750	UP 0.0300	11.5750		DLVD-T	Oct - Nov New Crop
Osceola, AR	Bid	-6.00F	UNCH	11.8000	UP 0.0125	11.8000		DLVD-T	Dec New Crop
West Memphis, AR	Bid	7.00K	UNCH	11.6975	DN 0.0325	11.6975		DLVD-T	Current
West Memphis, AR	Bid	-15.00X	UNCH	11.6050	UP 0.0100	11.6050		DLVD-T	Oct - Nov New Crop

Mills and Processors - Conventional



Arkansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
AR Dept. of Ag Market News

April 25, 2024

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Region/Location	Sale Type	Basis (C/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Stuttgart, AR	Bid	-25.00K	UNCH	11.3775	DN 0.0325	11.3775	14.2675	DLVD-T	Current
Stuttgart, AR	Bid	-35.00X	UNCH	11.4050	UP 0.0100	11.4050	12.5550	DLVD-T	Oct - Nov New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (C/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River										
Elaine, AR	Bid	Ordinary	-10.00N	UNCH	6.1050	UP 0.0750	6.1050		DLVD-T	Jun - Jul New Crop
Helena, AR	Bid	Ordinary	-10.00N	UNCH	6.1050	UP 0.0750	6.1050		DLVD-T	Jun - Jul New Crop
Osceola, AR	Bid	Ordinary	-14.00N	UNCH	6.0650	UP 0.0750	6.0650		DLVD-T	Jun - Jul New Crop
West Memphis, AR	Bid	Ordinary	-15.00N	UNCH	6.0550	UP 0.0750	6.0550		DLVD-T	Jun - Jul New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

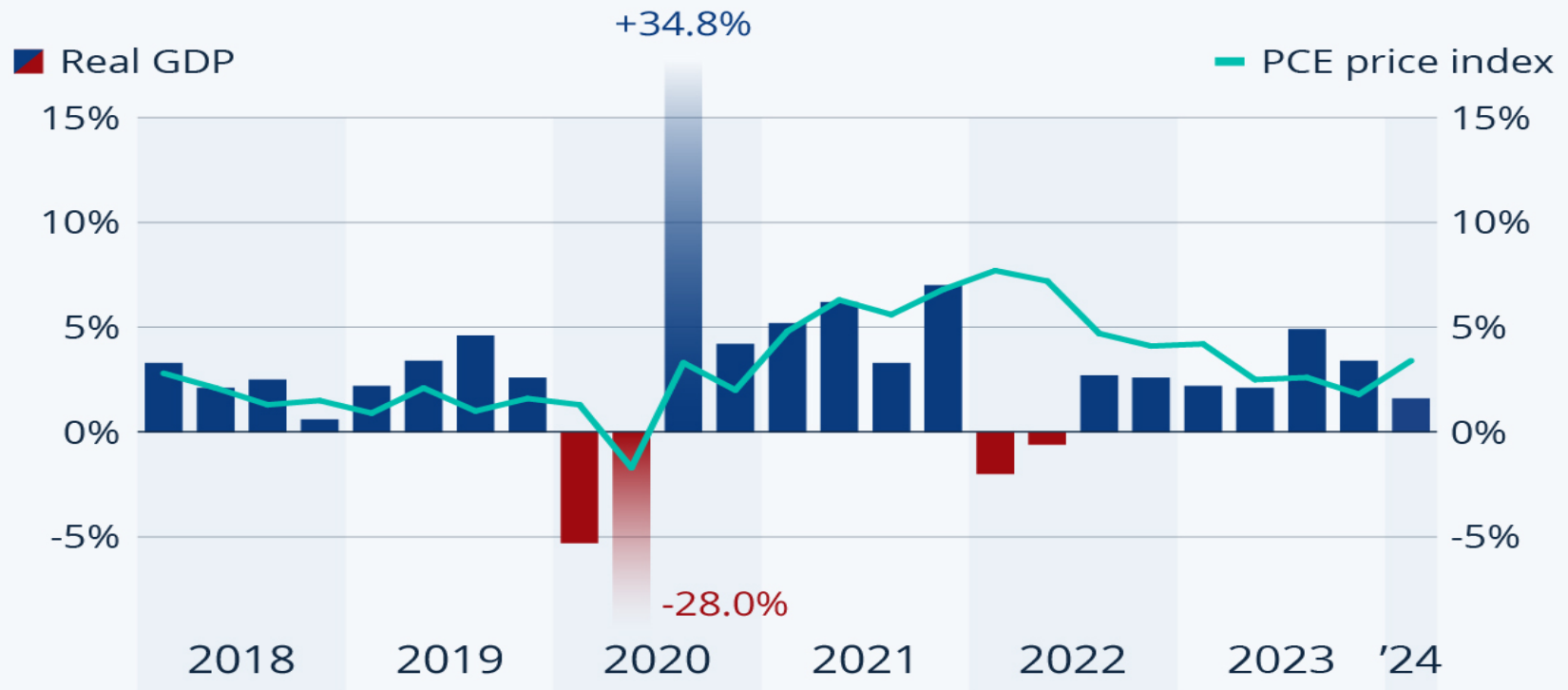
Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
AR Dept of Ag Market News-James Ward, Market Reporter  
Little Rock, AR | (501) 823-1711  
<http://www.ams.usda.gov/lpgmn>  
<https://myarketnews.ams.usda.gov/> | <https://myarketnews.ams.usda.gov/viewReport/2960>

# U.S. Economy Slows as Inflation Heats Up in Q1 2024

Real GDP growth and change in the price index for personal consumption expenditure\*



\* Both seasonally adjusted at annual rates  
Source: U.S. Bureau of Economic Analysis



Futures Market Map

Fri, Apr 26th, 2024

Overall Market Movement

Indices +0.86%	Financials +0.3%	Grains +0.17%	All Markets -0.09%	Metals -0.18%	Softs -0.21%	Currencies -0.27%	Livestock -0.57%	Energies -0.72%
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Market Breakdown

<b>CURRENCIES</b> -0.27%	U.S. Dollar Index +0.38%	Mexican Peso +0.38%	Australian Dollar +0.30%	Canadian Dollar -0.03%	British Pound -0.09%	Euro FX -0.25%	Bitcoin Futures -1.39%	Japanese Yen -1.49%
<b>ENERGIES</b> -0.72%	Gasoline RBOB +0.27%	Crude Oil WTI +0.11%	ULSD NY Harbor -0.08%	Natural Gas -3.17%				
<b>FINANCIALS</b> +0.3%	Ultra T-Bond +0.66%	30-Year T-Bond +0.55%	10-Year T-Note +0.20%	5-Year T-Note +0.08%	2-Year T-Note unch			
<b>GRAINS</b> +0.17%	Hard Red Wheat +2.25%	Soybean Oil +0.25%	Wheat +0.17%	Corn -0.23%	Soybean -0.28%	Soybean Meal -1.13%		
<b>INDICES</b> +0.86%	Nasdaq 100 E-Mini +1.57%	Russell 2000 E-Mini +1.03%	S&P 500 E-Mini +0.93%	Dow Futures Mini +0.39%	S&P Midcap E-Mini +0.36%			
<b>LIVESTOCK</b> -0.57%	Feeder Cattle +0.99%	Live Cattle +0.44%	Cheese Cash-Settled -0.82%	Class III Milk -0.99%	Lean Hogs -1.05%	Pork Cutout -1.97%		
<b>METALS</b> -0.18%	US Midwest Steel CRU +1.85%	High Grade Copper +1.05%	Aluminum +0.58%	Gold +0.38%	Platinum +0.26%	Silver -0.45%	Palladium -2.09%	Uranium -3.04%
<b>SOFTS</b> -0.21%	Orange Juice +2.23%	Lumber Physical +0.10%	Cotton #2 -0.23%	Sugar #11 -0.41%	Coffee -0.58%	Cocoa -2.36%		



5-Day Futures Performance Leaders, 4/26/2024

5-Day

Ranks futures by 5-Day Percent Change (the percentage difference between the last price and the price 5-days ago).

Contract Name	5D %Chg
Hard Red Wheat (Jul '24)	+12.22%
Wheat (Jul '24)	+9.79%
Spring Wheat (Jul '24)	+7.82%
Nasdaq 100 Micro (Jun '24)	+4.06%
Nasdaq 100 E-Mini (Jun '24)	+4.05%
Orange Juice (Jul '24)	+3.29%
Ethanol Chicago (May '24)	+2.86%
Oats (Jul '24)	+2.79%
Feeder Cattle (Aug '24)	+2.78%
S&P 500 Micro (Jun '24)	+2.71%
S&P 500 E-Mini (Jun '24)	+2.71%
Russell 2000 E-Mini (Jun '24)	+2.69%
Crude Oil Brent (F) (Jun '24)	+2.33%
Lumber Physical (Jul '24)	+2.20%
S&P Midcap E-Mini (Jun '24)	+2.12%
Gasoline RBOB (Jun '24)	+2.11%
Canola (Jul '24)	+1.86%
Australian Dollar (Jun '24)	+1.81%
Crude Oil WTI (Jun '24)	+1.76%
Live Cattle (Jun '24)	+1.65%
Cheese Cash-Settled (May '24)	+1.62%
Brazilian Real (May '24)	+1.61%
Corn (Jul '24)	+1.58%
South African Rand (Jun '24)	+1.39%
Soybean Oil (Jul '24)	+1.34%
Ether Micro (Apr '24)	+1.16%
High Grade Copper (Jul '24)	+1.13%
Class III Milk (May '24)	+1.12%
British Pound (Jun '24)	+1.00%
US Midwest Steel CRU (Jun '24)	+1.00%
Soybean (Jul '24)	+0.99%
New Zealand Dollar (Jun '24)	+0.98%
S&P GSCI (May '24)	+0.89%
Ether Futures (May '24)	+0.84%
Dow Futures Mini (Jun '24)	+0.70%
Canadian Dollar (Jun '24)	+0.65%
Soybean Meal (Jul '24)	+0.44%
Euro FX (Jun '24)	+0.43%
ULSD NY Harbor (Jun '24)	+0.28%
Dry Whey (Apr '24)	+0.23%
Mexican Peso (Jun '24)	+0.09%
Nonfat Dry Milk (Apr '24)	+0.02%
3-Month SOFR (Dec '24)	-0.07%
Bloom Commodity Index (Jun '24)	-0.07%
Butter Cash-Settled (May '24)	-0.08%
2-Year T-Note (Jun '24)	-0.10%
U.S. Dollar Index (Jun '24)	-0.12%
Bitcoin Micro (Apr '24)	-0.13%
Cotton #2 (Jul '24)	-0.15%
5-Year T-Note (Jun '24)	-0.19%
10-Year T-Note (Jun '24)	-0.30%
Ultra 10-Year T-Note (Jun '24)	-0.48%
Swiss Franc (Jun '24)	-0.50%
Pork Cutout (Dec '24)	-0.60%
30-Year T-Bond (Jun '24)	-0.65%
Rough Rice (Jul '24)	-0.81%
Bitcoin Futures (May '24)	-1.13%
Ultra T-Bond (Jun '24)	-1.14%
Sugar #11 (Jul '24)	-2.10%
Japanese Yen (Jun '24)	-2.15%
Lean Hogs (Jun '24)	-2.24%
Platinum (Jul '24)	-2.31%
Sugar #16 (Sep '24)	-2.44%
Gold (Jun '24)	-2.66%
Natural Gas (Jun '24)	-3.12%
Coffee (Jul '24)	-3.39%
Lithium (Jul '24)	-3.65%
Uranium (Sep '24)	-3.73%
Aluminum (Jul '24)	-4.04%
Silver (Jul '24)	-5.62%
Palladium (Jun '24)	-6.23%
Cocoa (Jul '24)	-7.56%
S&P 500 VIX (May '24)	-13.82%





# DBC - Commodity Index Fund

## DB Commodity Index Fund Invesco (DBC)

23.66 +0.02 (+0.08%) 15:59 ET [NYSE Arca]

23.00 x 44 24.60 x 10 REALTIME by (Cboe BZX)

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

DBC GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# DBB - Base Metals Fund

## DB Base Metals Fund Invesco (DBB)

20.24 +0.02 (+0.10%) 16:00 ET [NYSE Arca]

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

DBB GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# DBE - Energy Fund

## DB Energy Fund Invesco (DBE)

21.10 +0.01 (+0.05%) 16:00 ET [NYSE Arca]

21.10 x 7 21.13 x 12

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

DBE GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# DBO - Oil Fund

## DB Oil Fund Invesco (DBO)

15.91 +0.06 (+0.38%) 16:00 ET [NYSE Arca]

15.88 x 19 15.94 x 19

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

DBO GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# Rice, 6-Months, Daily Nearby

## Rough Rice Jul '24 (ZRN24)

18.980s -0.195 (-1.02%) 04/26/24 [CBOT]

18.980 x 1 19.045 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Soybean, 6-Months, Daily Nearby

## Soybean Jul '24 (ZSN24)

1177-2s -2.4 (-0.21%) 04/26/24 [CBOT]

1176-6 x 5 1177-0 x 75

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZSN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Corn, 6-Months, Daily Nearby

## Corn Jul '24 (ZCN24)

450-0s -2-0 (-0.44%) 04/26/24 [CBOT]

450-0 x 758 450-2 x 231

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Cotton, 6-Months, Daily Nearby

Cotton #2 Jul '24 (CTN24)

80.92 -0.16 (-0.20%) 13:19 CT [ICE/US]

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial







# Wheat, 6-Months, Daily Nearby

Wheat Jul '24 (ZWN24)

622-2s +1-6 (+0.28%) 04/26/24 [CBOT]

622-4 x 9 624-0 x 3

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Live Cattle, 6-Months, Daily Nearby

Live Cattle Jun '24 (LEM24)

178.575s +0.775 (+0.44%) 04/26/24 [CME]

178.000 x 1 178.750 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

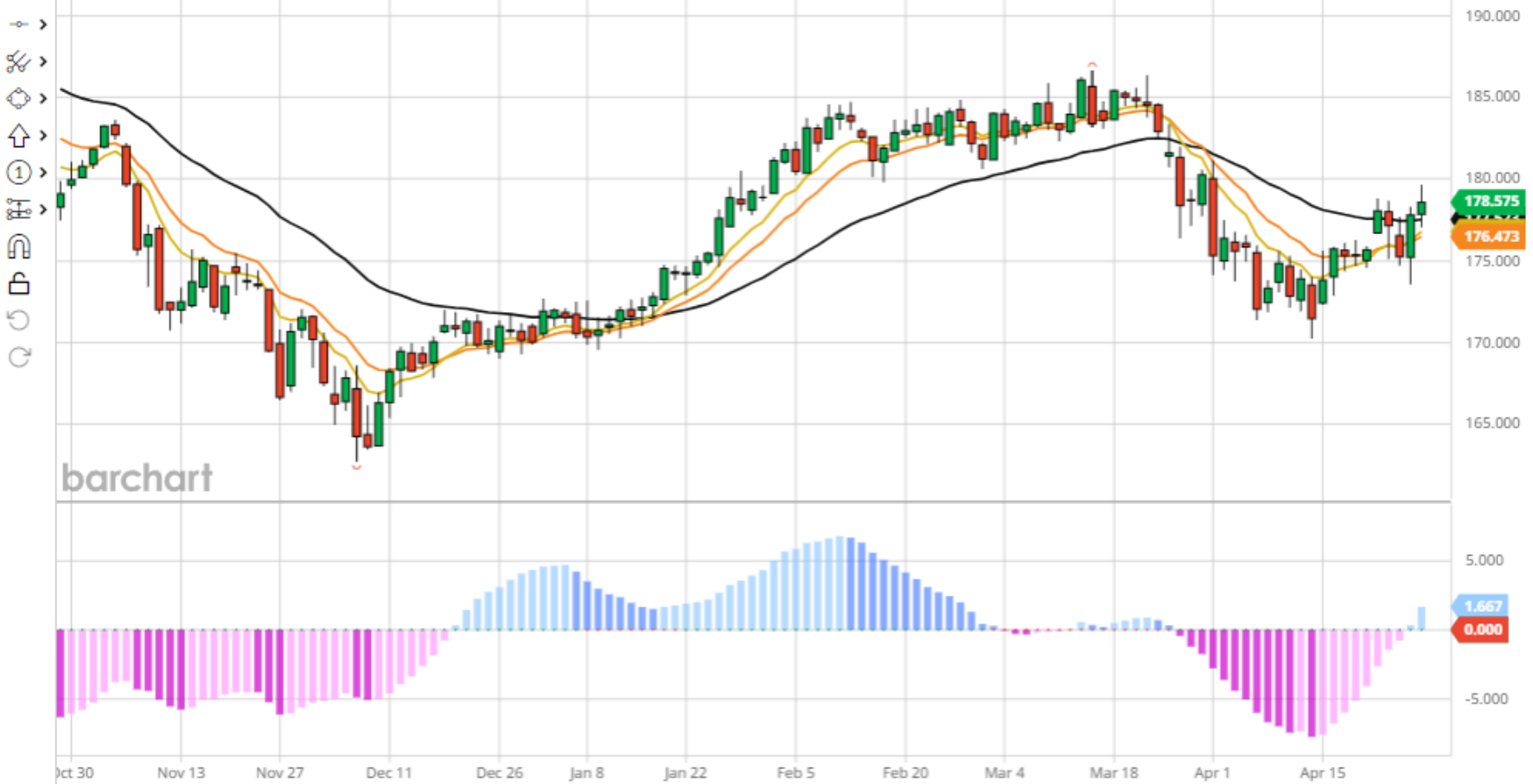
Notes My Charts Alerts Watch Help

LEM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Feeder Cattle, 6-Months, Daily Nearby

Feeder Cattle Aug '24 (GFQ24)

260.550s +2.250 (+0.87%) 04/26/24 [CME]

259.200 x 2 262.000 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

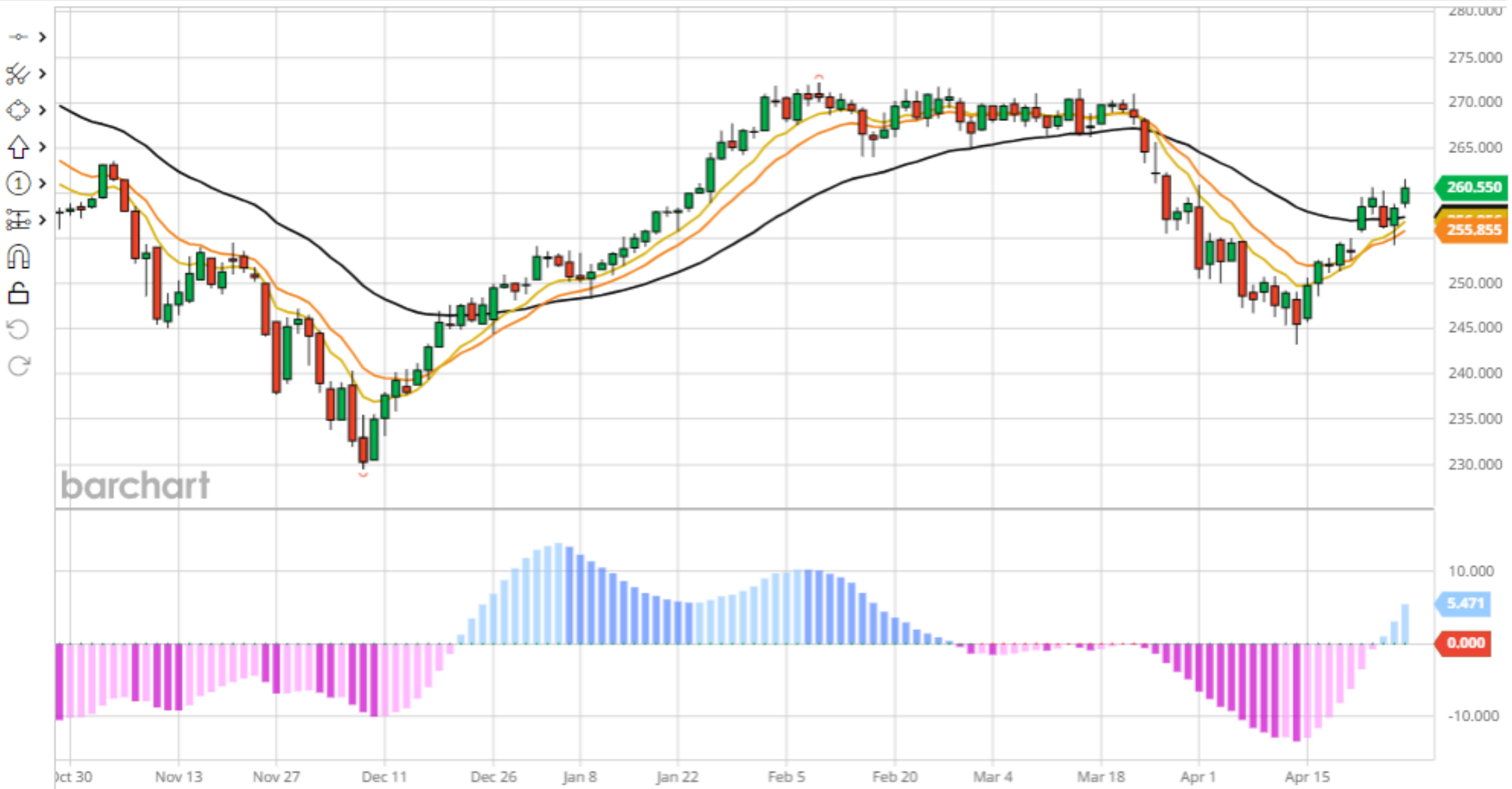
Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Lean Hogs, 6-Months, Daily Nearby

## Lean Hogs Jun '24 (HEM24)

102.475s -2.525 (-2.40%) 04/26/24 [CME]

102.225 x 1 103.000 x 5

INTERACTIVE CHART for Fri, Apr 26th, 2024

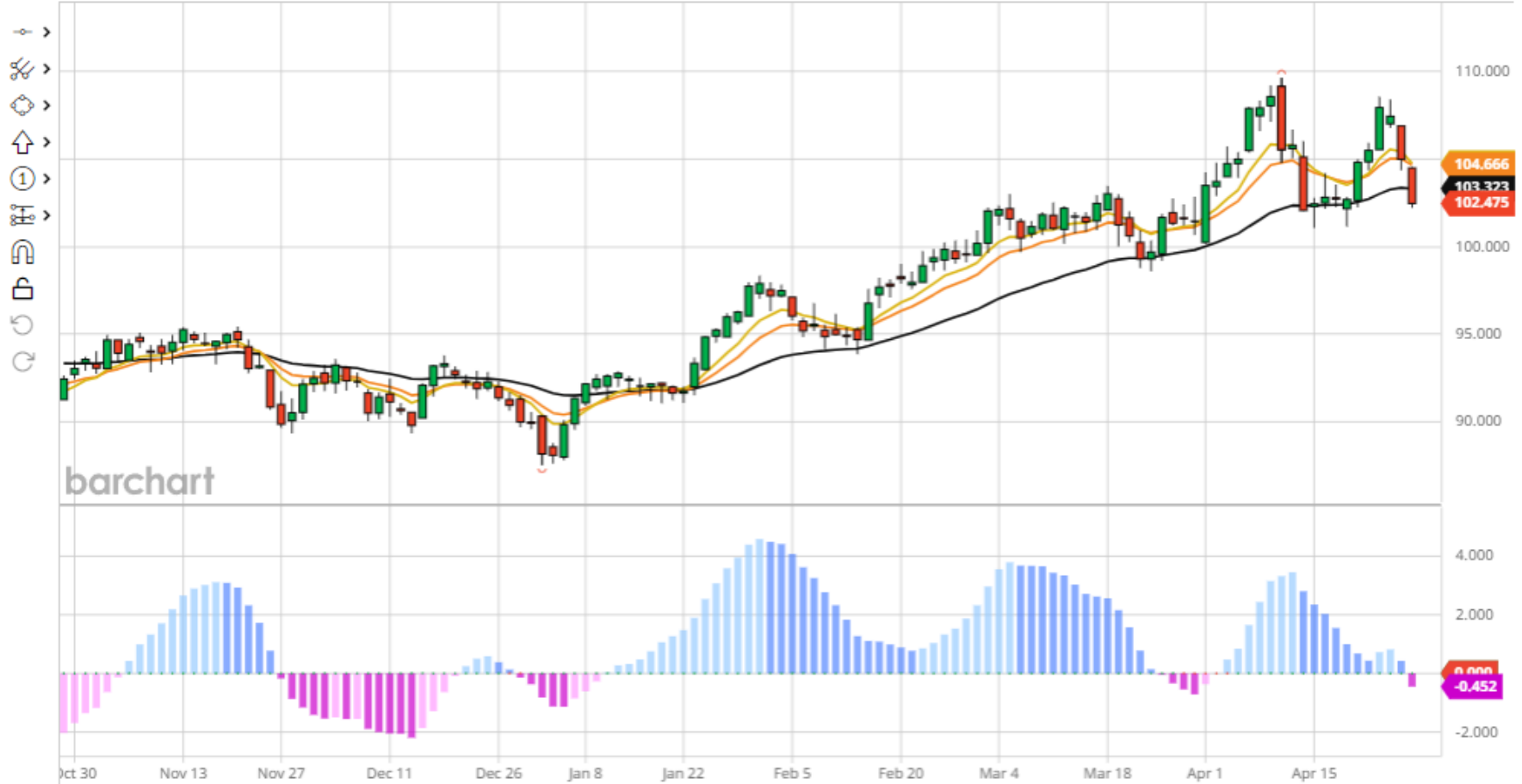
Notes My Charts Alerts Watch Help

HEM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Crude Oil, 6-Months, Daily Nearby

## Crude Oil WTI Jun '24 (CLM24)

83.94 +0.37 (+0.44%) 13:27 CT [NYMEX]

83.93 x 14 83.94 x 6

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Natural Gas, 6-Months, Daily Nearby

Natural Gas Jun '24 (NGM24)

1.922 -0.064 (-3.22%) 13:28 CT [NYMEX]

1.922 x 71 1.923 x 35

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# S&P 500, 6-Months, Daily Nearby

S&P 500 E-Mini Jun '24 (ESM24)

5,131.75 +49.50 (+0.97%) 15:07 CT [CME]

5,131.50 x 123 5,131.75 x 128

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ESM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Nasdaq 100, 6-Months, Daily Nearby

Nasdaq 100 E-Mini Jun '24 (NQM24)

17,842.75 +275.25 (+1.57%) 15:08 CT [CME]

17,842.75 x 2 17,843.25 x 5

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

NQM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial







# Dow Jones, 6-Months, Daily Nearby

## Dow Futures Mini Jun '24 (YMM24)

38,452 +164 (+0.43%) 15:08 CT [CBOT]

38,451 x 1 38,452 x 4

INTERACTIVE CHART for Fri, Apr 26th, 2024

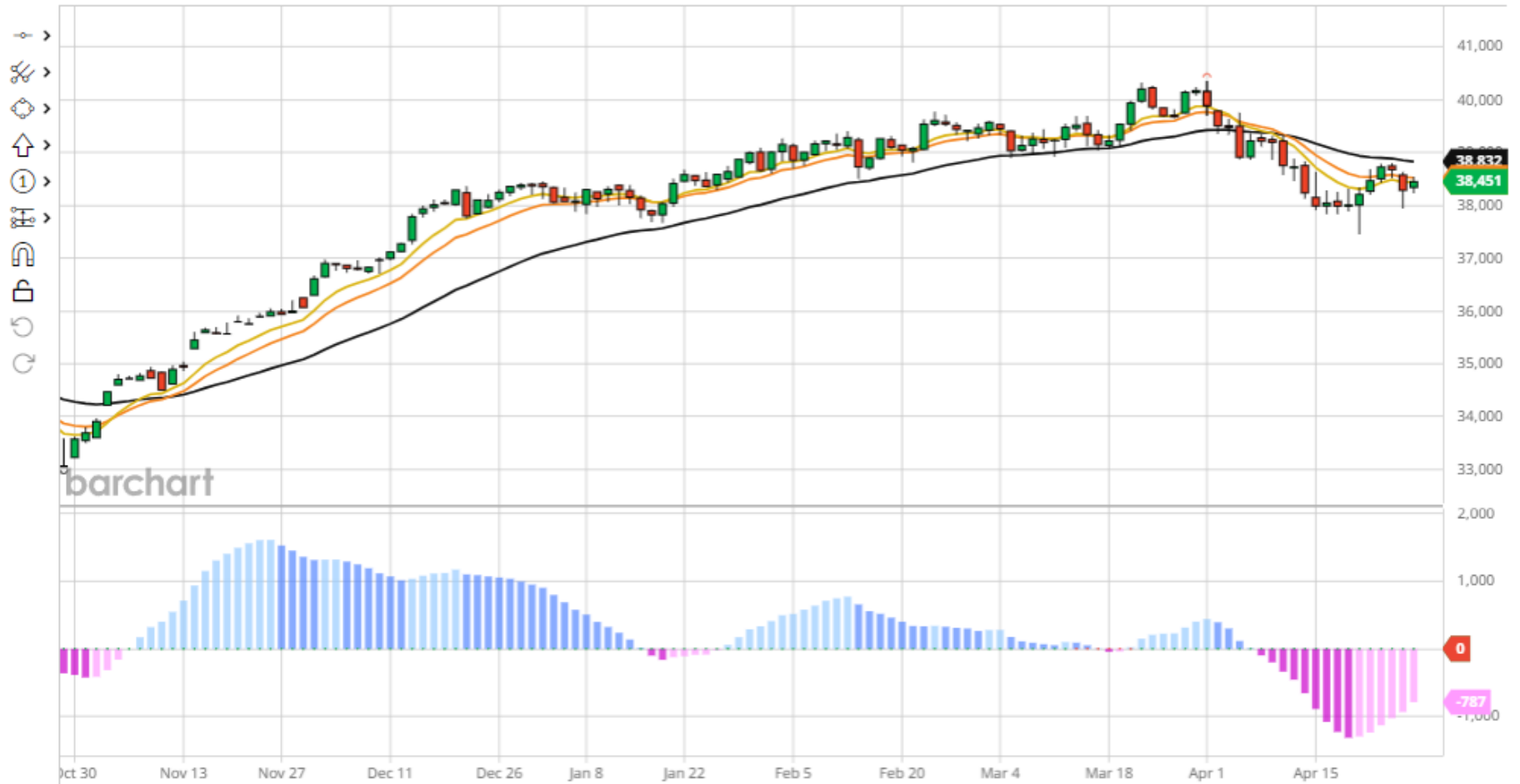
Notes My Charts Alerts Watch Help

YMM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Russell 2000, 6-Months, Daily Nearby

Russell 2000 E-Mini Jun '24 (QRM24)

2,015.30 +22.10 (+1.11%) 15:09 CT [CME]

2,015.30 x 11 2,015.40 x 12

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

QRM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# S&P 500 VIX, 6-Months, Daily Nearby

S&P 500 VIX May '24 (VIK24)

15.4500 -0.5518 (-3.45%) 15:09 CT [CFE]

15.4000 x 320 15.4500 x 1281

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

VIK24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# HYG - High Yield Corp Bond: Risk-On Rising & Risk Off - Falling

## High Yield Corp Bond Ishares Iboxx \$ ETF (HYG)

76.62 +0.24 (+0.31%) 04/26/24 [NYSE Arca]

76.58 x 41 76.61 x 27

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

HYG GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





# U.S. Dollar, 6-Months, Daily Nearby

## U.S. Dollar Index Jun '24 (DXM24)

105.860 +0.409 (+0.39%) 13:32 CT [ICE/US]

105.860 x 1 105.865 x 26

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

DXM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Bitcoin, 6-Months, Daily Nearby

## Bitcoin Futures May '24 (BTK24)

64,475 -795 (-1.22%) 13:32 CT [CME]

64,455 x 1 64,475 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

BTK24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Ether, 6-Months, Daily Nearby

## Ether Futures May '24 (ERK24)

3,173.50 -13.50 (-0.42%) 13:32 CT [CME]

3,172.50 x 5 3,174.00 x 3

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ERK24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Gold, 6-Months, Daily Nearby

## Gold Jun '24 (GCM24)

2,352.0 +9.5 (+0.41%) 13:33 CT [COMEX]

2,352.0 x 9 2,352.1 x 14

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

GCM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial







# Silver, 6-Months, Daily Nearby

Silver Jul '24 (SIN24)

27.620 -0.013 (-0.05%) 13:33 CT [COMEX]

27.615 x 9 27.620 x 5

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

SIN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# High Grade Copper, 6-Months, Daily Nearby

## High Grade Copper Jul '24 (HGN24)

4.5745 +0.0360 (+0.79%) 13:34 CT [COMEX]

4.5740 x 2 4.5745 x 9

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

HGN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Platinum, 6-Months, Daily Nearby

## Platinum Jul '24 (PLN24)

922.6 +2.1 (+0.23%) 13:35 CT [NYMEX]

922.4 x 2 922.6 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

PLN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Palladium 6-Months, Daily Nearby

## Palladium Jun '24 (PAM24)

962.00 -20.00 (-2.04%) 13:33 CT [NYMEX]

961.00 x 3 962.00 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

PAM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Aluminum 6-Months, Daily Nearby

## Aluminum Jul '24 (ALN24)

2,562.25 +3.25 (+0.13%) 12:50 CT [COMEX]

2,556.50 x 4 2,561.75 x 3

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ALN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# US Midwest Steel, 6-Months, Daily Nearby

## US Midwest Steel CRU Jun '24 (HVM24)

805.00 +12.00 (+1.51%) 13:01 CT [COMEX]

805.00 x 20 809.00 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

HVM24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Uranium, 6-Months, Daily Nearby

Uranium Sep '24 (UXU24)

87.85s -2.55 (-2.82%) 04/25/24 [COMEX]

INTERACTIVE CHART for Thu, Apr 25th, 2024

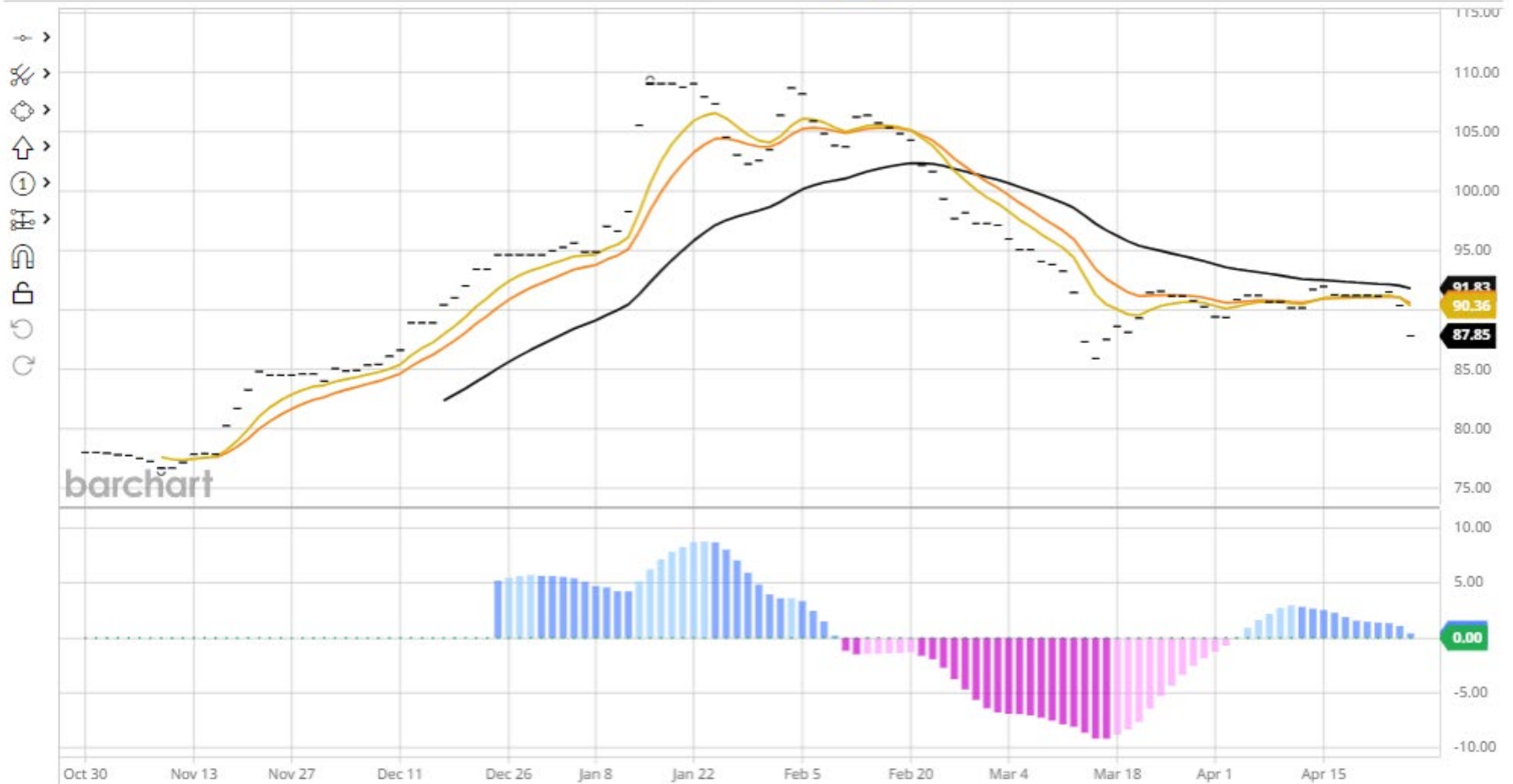
Notes My Charts Alerts Watch Help

UXU24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





# Lithium 6-Months, Daily Nearby

Lithium Jul '24 (LMN24)

16.10s -0.13 (-0.80%) 04/26/24 [COMEX]

INTERACTIVE CHART for Fri, Apr 26th, 2024

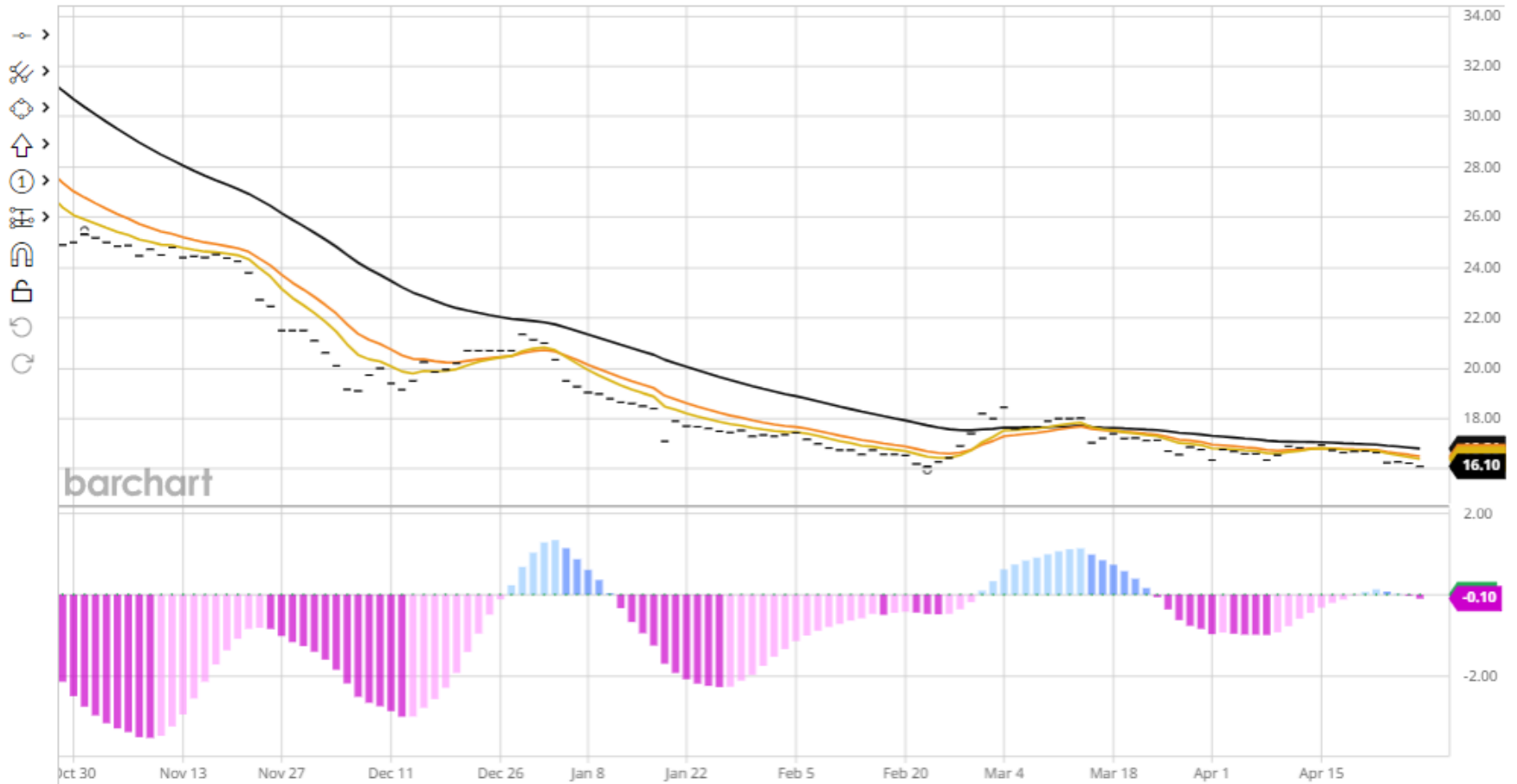
Notes My Charts Alerts Watch Help

LMN24 GO +Study Tools Settings Compare f(x) Grid View

TTM Squ... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial







## U.S. Production Summary

Item	2022/2023		2023/2024		
	Estimate	Change from February 8	Forecast	Change from February 8	Change from 2022/2023
<i>Crops and Products</i>					
Wheat (million bushels)	1,650	--	1,812	--	162
Rice (million cwt)	160.0	--	218.3	--	58.3
Corn (million bushels)	13,651	--	15,342	--	1,691
Sorghum (million bushels)	188	--	318	--	130
Barley (million bushels)	174	--	185	--	11
Oats (million bushels)	58	--	57	--	-1
Soybeans (million bushels)	4,270	--	4,165	--	-106
Soybean oil (million pounds)	26,227	--	27,025	--	798
Soybean meal (thousand s.t.)	52,493	--	54,254	100	1,761
Cotton (million bales)	14.47	--	12.10	-0.33	-2.37
Sugar (thousand s.t., raw value)	9,250	--	9,243	-109	-8
<i>Milk (billion pounds)</i>	226.4	-0.2	227.3	-0.9	0.9
<i>Meat (billion pounds)</i>					
Beef	26.96	--	26.33	0.14	-0.64
Pork	27.30	--	27.91	0.03	0.61
Broilers	46.39	**	46.88	0.10	0.49
Turkey	5.46	**	5.37	-0.03	-0.09
<b>Total Meat</b>	<b>106.87</b>	<b>0.01</b>	<b>107.23</b>	<b>0.25</b>	<b>0.36</b>

-- No change. \*\* Rounds to zero.

March 8, 2024



## U.S. Domestic Consumption Summary

Item	2022/2023		2023/2024		
	Estimate	Change from February 8	Forecast	Change from February 8	Change from 2022/2023
<i>Crops and Products</i>					
Wheat (million bushels)	1,118	--	1,144	--	26
Rice (million cwt)	145.1	--	162.0	--	16.9
Corn (million bushels)	12,045	--	12,455	--	410
Sorghum (million bushels)	102	--	75	-5	-27
Barley (million bushels)	167	--	185	--	18
Oats (million bushels)	138	--	131	--	-7
Soybeans (million bushels)	2,313	--	2,424	--	111
Soybean oil (million pounds)	26,609	--	27,200	--	591
Soybean meal (thousand s.t.)	38,402	--	39,025	-400	623
Cotton (million bales)	2.05	--	1.75	--	-0.30
Sugar (thousand s.t., raw value)	12,589	--	12,555	--	-34
<i>Milk (billion pounds, fat basis)</i>	222.8	-0.2	224.7	**	1.9
<i>Meat (Billion pounds)</i>					
Beef	27.81	0.01	27.81	0.18	**
Pork	21.67	**	21.99	-0.02	0.31
Broilers	38.81	0.01	39.40	0.14	0.58
Turkey	4.96	**	4.95	-0.04	-0.01
<b>Total Meat</b>	<b>94.29</b>	<b>0.03</b>	<b>95.20</b>	<b>0.27</b>	<b>0.90</b>

-- No change. \*\* Rounds to zero.

March 8, 2024



## U.S. Export Summary

Item	2022/2023		2023/2024		
	Estimate	Change from February 8	Forecast	Change from February 8	Change from 2022/2023
<i>Crops and Products</i>					
Wheat (million bushels)	759	--	710	-15	-49
Rice (million cwt)	64.3	--	88.0	1.0	23.7
Corn (million bushels)	1,661	--	2,100	--	439
Sorghum (million bushels)	109	--	245	5	136
Soybeans (million bushels)	1,992	--	1,720	--	-272
Soybean oil (million pounds)	378	--	300	--	-78
Soybean meal (thousand s.t.)	14,664	--	15,800	500	1,136
Cotton (million bales)	12.77	--	12.30	--	-0.47
<i>Meat (Million lbs)</i>					
Beef	3,038	--	2,785	--	-253
Pork	6,818	--	7,130	50	312
Broilers	7,265	--	7,165	-50	-100
Turkey	489	--	520	5	31
Mature Chickens	21	--	18	--	-3
<b>Total Meat</b>	<b>17,635</b>	<b>--</b>	<b>17,623</b>	<b>5</b>	<b>-12</b>

-- No change.

March 8, 2024



## Price Summary

Item	2022/2023		2023/2024		
	Estimate	Change from February 8	Forecast	Change from February 8	Change from 2022/2023
<i>Crops and products</i>					
Wheat (\$/bu)	8.83	--	7.15	-0.05	-1.68
Rice (\$/cwt)	19.80	--	18.80	0.40	-1.00
Corn (\$/bu)	6.54	--	4.75	-0.05	-1.79
Soybeans (\$/bu)	14.20	--	12.65	--	-1.55
Soybean oil (¢/lb)	65.26	--	49.00	-2.00	-16.26
Soybean meal (\$/s.t.)	452	--	380	--	-72
Cotton (¢/lb)	84.80	--	77.00	--	-7.80
<i>Livestock</i>					
Steers (\$/cwt)	175.54	--	182.50	2.50	6.97
Hogs (\$/cwt)	58.59	--	60.75	1.00	2.16
Broilers (¢/lb)	124.4	--	127.3	--	2.9
Turkeys (¢/lb)	140.1	--	108.3	1.0	-31.8
<i>Dairy products</i>					
Cheese (\$/lb)	1.76	--	1.71	0.02	-0.05
Butter (\$/lb)	2.62	--	2.80	0.03	0.18
Nonfat dry milk (\$/lb)	1.19	--	1.21	-0.02	0.03
Dry whey (\$/lb)	0.36	--	0.45	-0.03	0.09
<i>Milk classes</i>					
Class III (\$/cwt)	17.02	--	17.15	0.05	0.13
Class IV (\$/cwt)	19.12	--	20.10	-0.10	0.98
All milk (\$/cwt)	20.48	--	21.25	0.30	0.77

-- No change.

March 8, 2024



# ***Visualizing Markets***

***April 26, 2024 – Click Titles to Travel***

***Chart 1. US Treasury Interest Rates***

***Chart 2. Commodities: Soybeans, Corn, Wheat, and Cotton***

***Chart 3. Commodities: Light Crude, Heating Oil, Gasoline, Natural Gas***

***Chart 4. Commodities: COW Livestock Subindex, DBC Commodity Index, DBA Agriculture Fund, and Sugar and Coffee***

***Chart 5. Commodities: Copper, Gold, Silver, Platinum, and Palladium, Weekly Charts***

***Chart 6. \$Lumber, WOOD Global Timber & Forestry ETF, U.S. Home Construction ETF, \$COCOA***

***Chart 7. SLX Coal ETF, LIT Lithium ETF, REMX Rare Earth/Strategies Metals ETF & SMOG***

***Chart 8. Currency: US Dollar, Australian Dollar, South African Rand, British Pound***

***Chart 9. Currency: Canadian Dollar, EURO, Japanese Yen, Swedish Krona, and Swiss Franc***

***Chart 10. US Index: S&P 500 ETF, Invesco QQQ Trust, \$INDU, \$TRAN***

***Chart 11. US Index: \$UTIL-Utility, Midcap 400, Russell 2000, Micro-Cap***

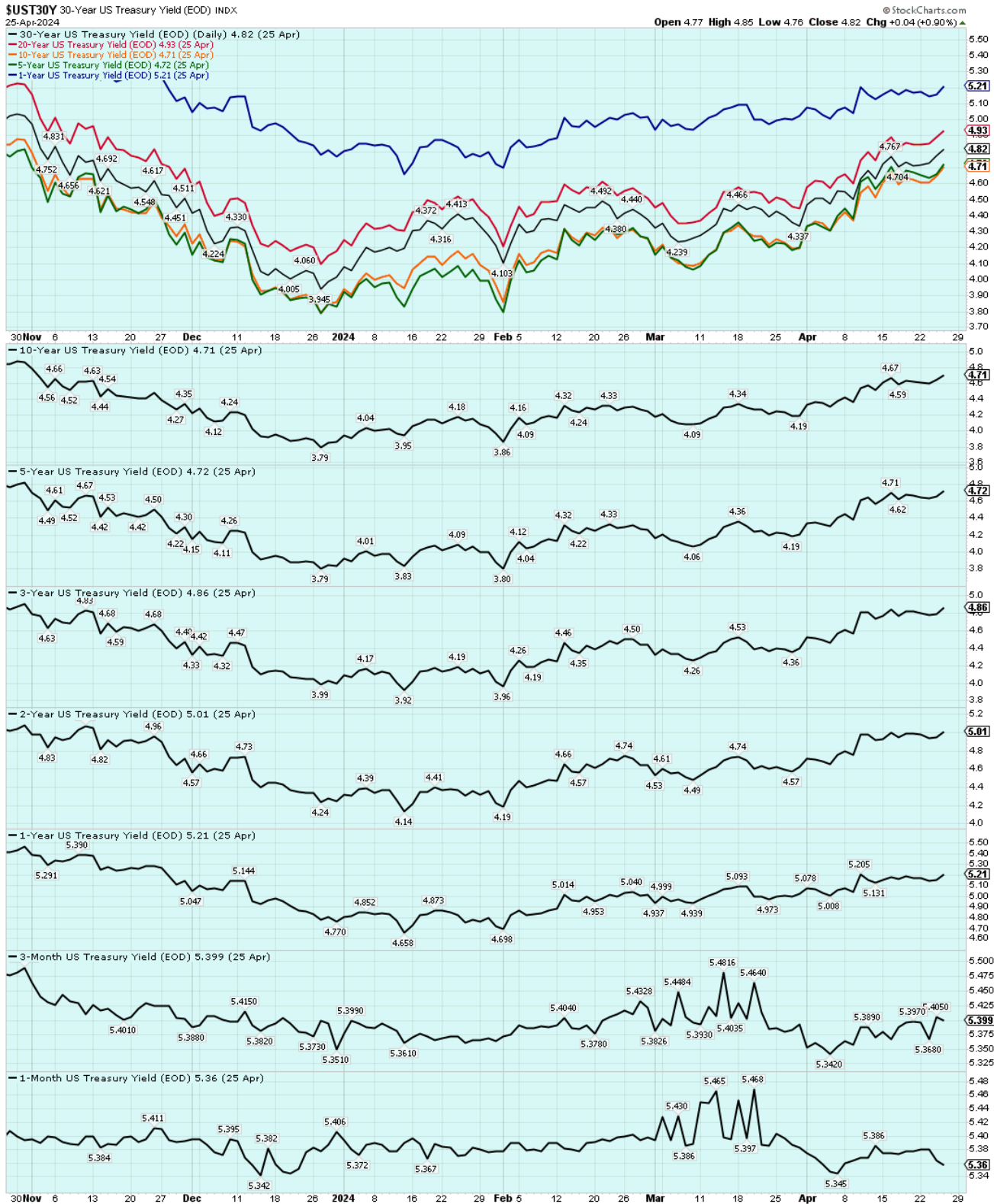
***Chart 12. US Sector ETFs, Weekly Charts, Consumer Discretionary, Health Care, Utilities, Real Estate***

***Chart 13. US Sector ETFs, Weekly Charts Consumer Staples, Technology, Industrials, Financial***

***Chart 14. US Sector ETFs - Energy, Communication Services, Materials, Added-Energy Services, Weekly Charts***



# Chart 1. US Treasury Interest Rates Closing 4-25-24 Daily Charts





## Chart 2. Commodities: Soybeans, Corn, Wheat, and Cotton Continuous Chart, Weekly Charts





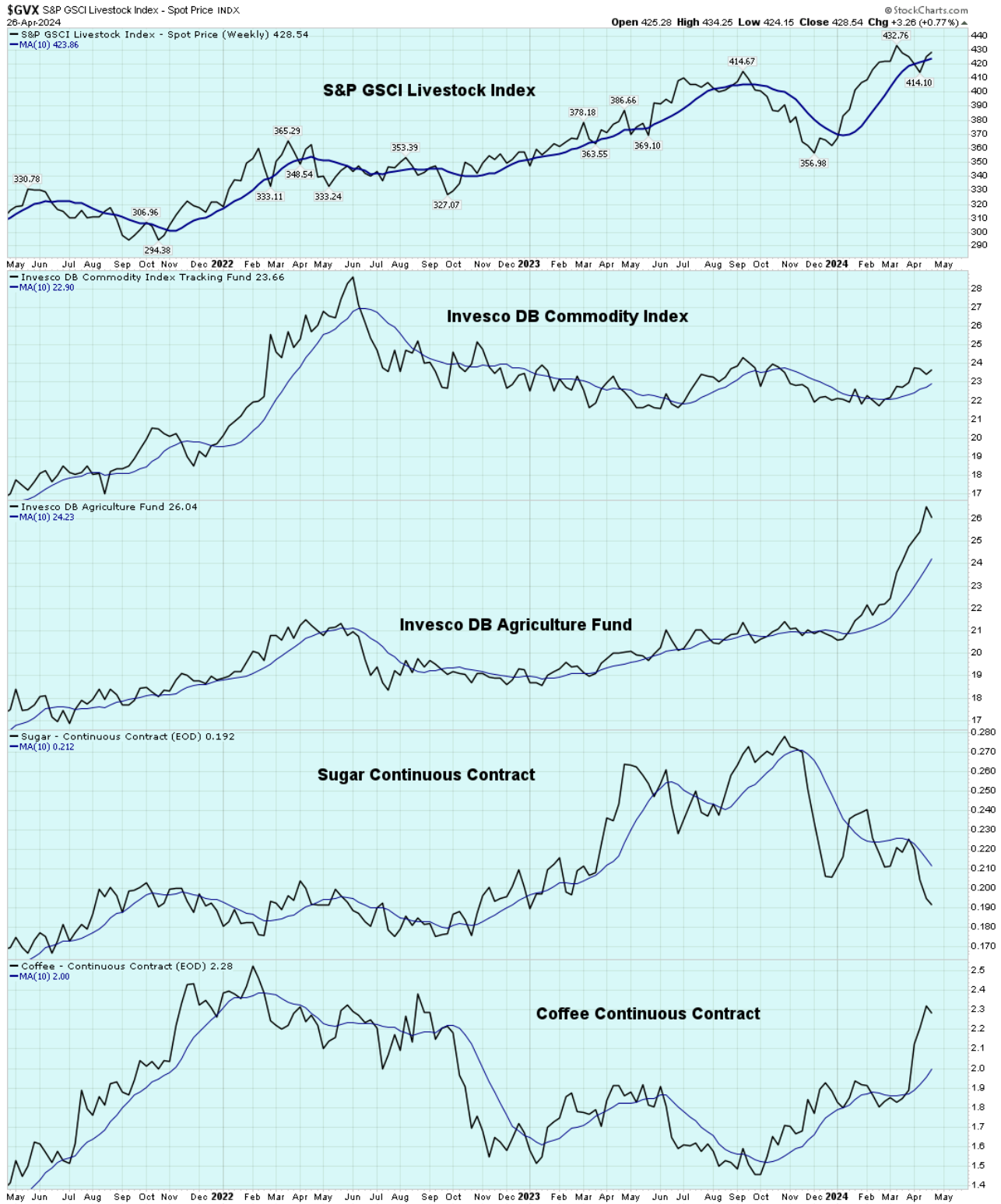
### Chart 3. Commodities: Light Crude, Heating Oil, Gasoline, and Natural Gas, Weekly Charts





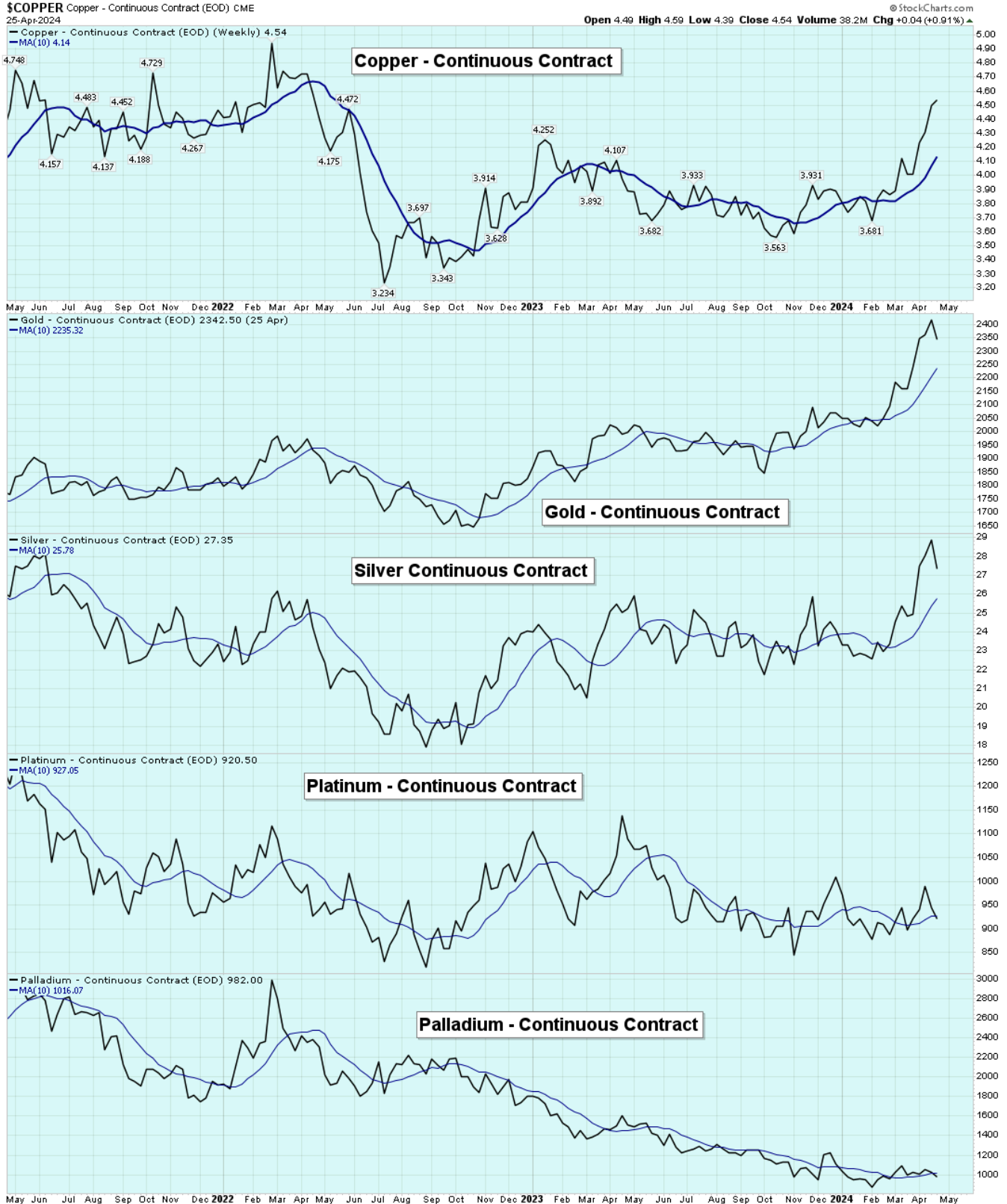


### Chart 4. Commodities: \$GVX Livestock Index, DBC Commodity Index, DBA Agriculture Fund, Sugar and Coffee, Weekly Charts





### Chart 5. Commodities: Copper, Gold, Silver, Platinum, and Palladium, Weekly Charts





# Chart 6. \$Lumber, WOOD Global Timber & Forestry, U.S. Home Construction, and \$COCOA, Weekly Charts





### Chart 7. SLX ETF, LIT Lithium ETF, REMX Rare Earth/Strategies Metals ETF, and SMOG ETF, Weekly Charts



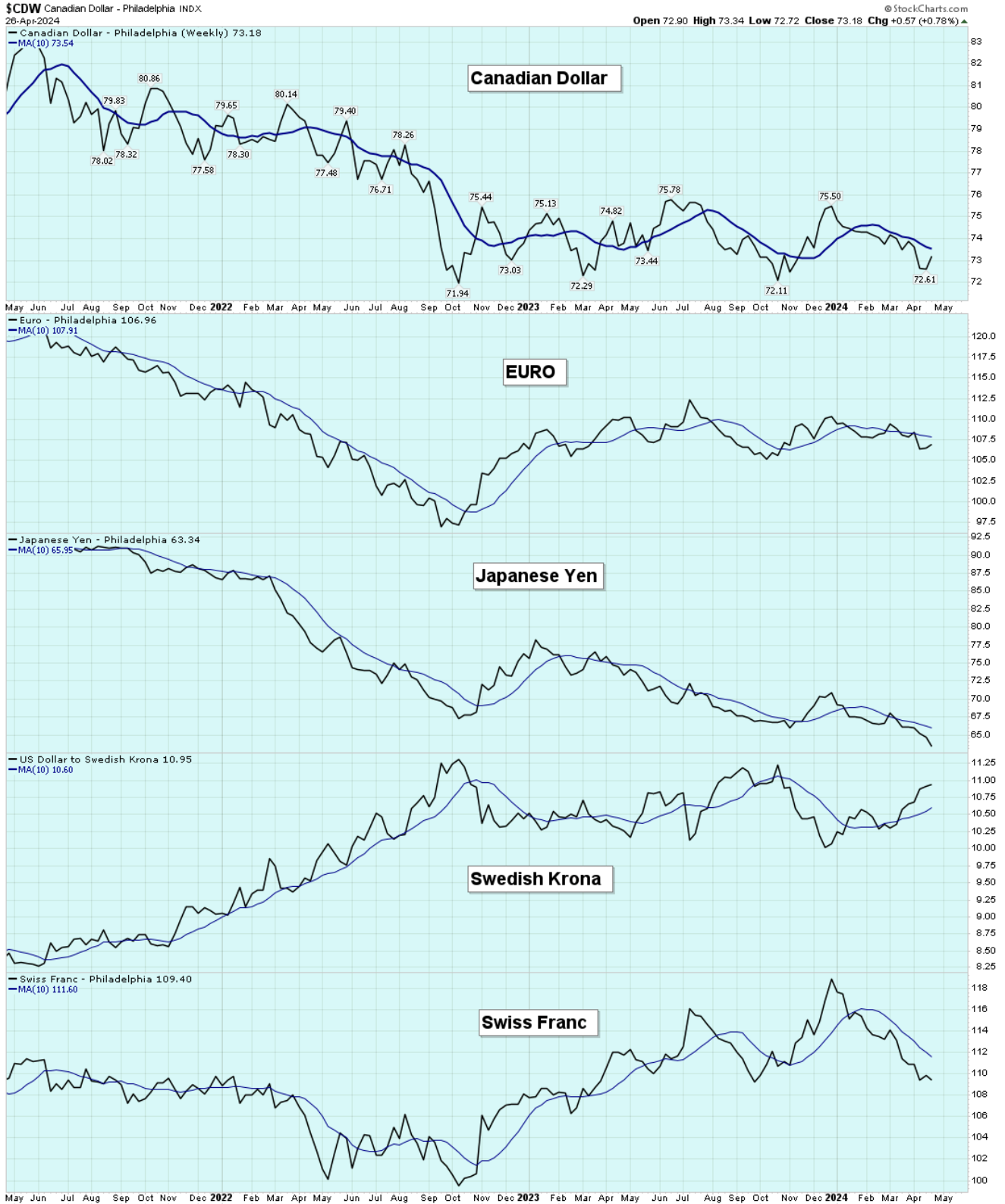


# Chart 8. Currency: US Dollar, Australian Dollar, South African Rand, and British Pound, Weekly Charts





### Chart 9. Currency: Canadian Dollar, EURO, Japanese Yen, Swedish Krona, and Swiss Franc, Weekly Charts



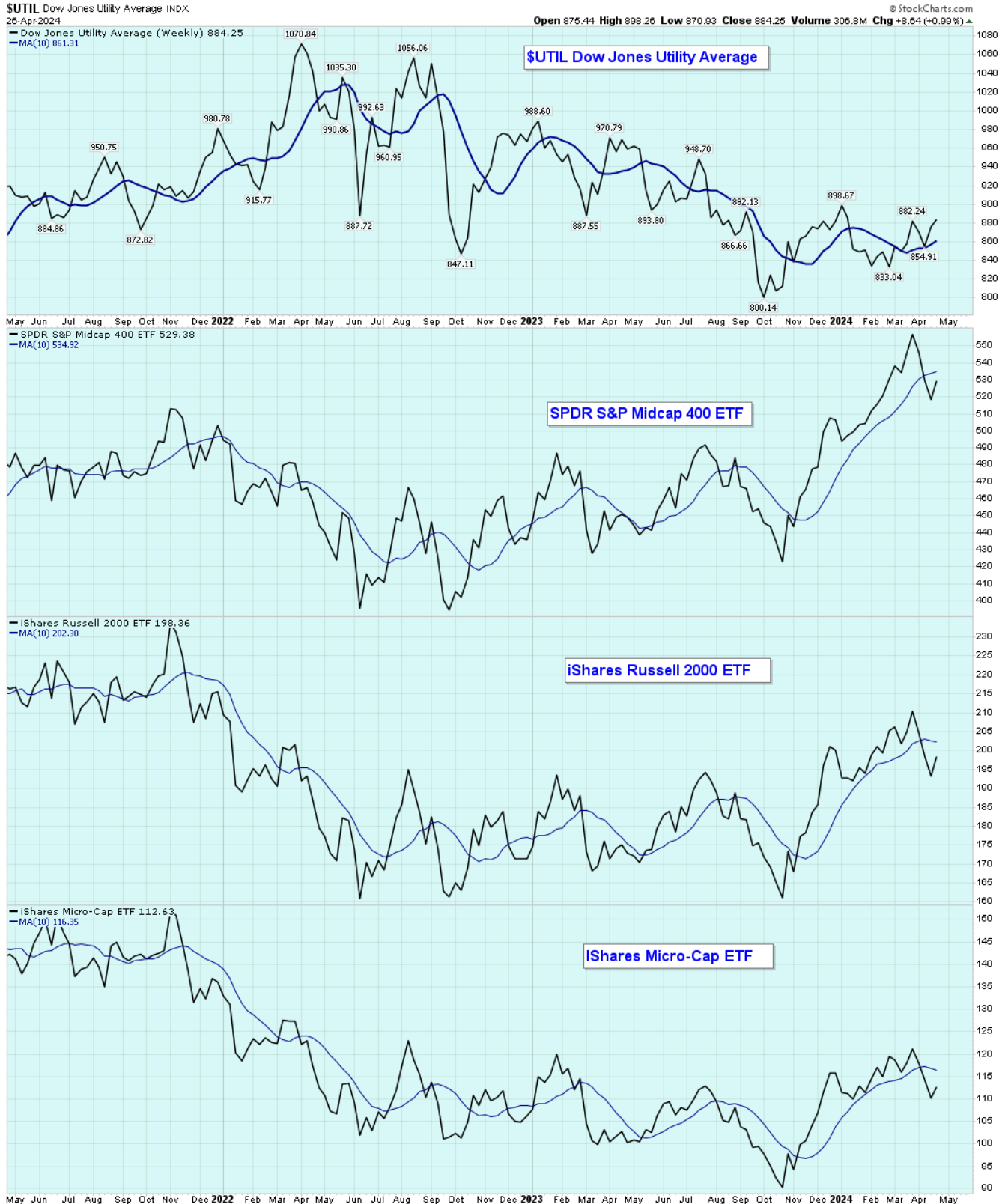


### Chart 10. US Index: S&P 500 ETF, Invesco QQQ Trust, \$INDU, and \$TRAN, Weekly Charts





# Chart 11. US Index: \$UTIL-Utility, Midcap 400, Russell 2000, and Micro-Cap, Weekly Charts





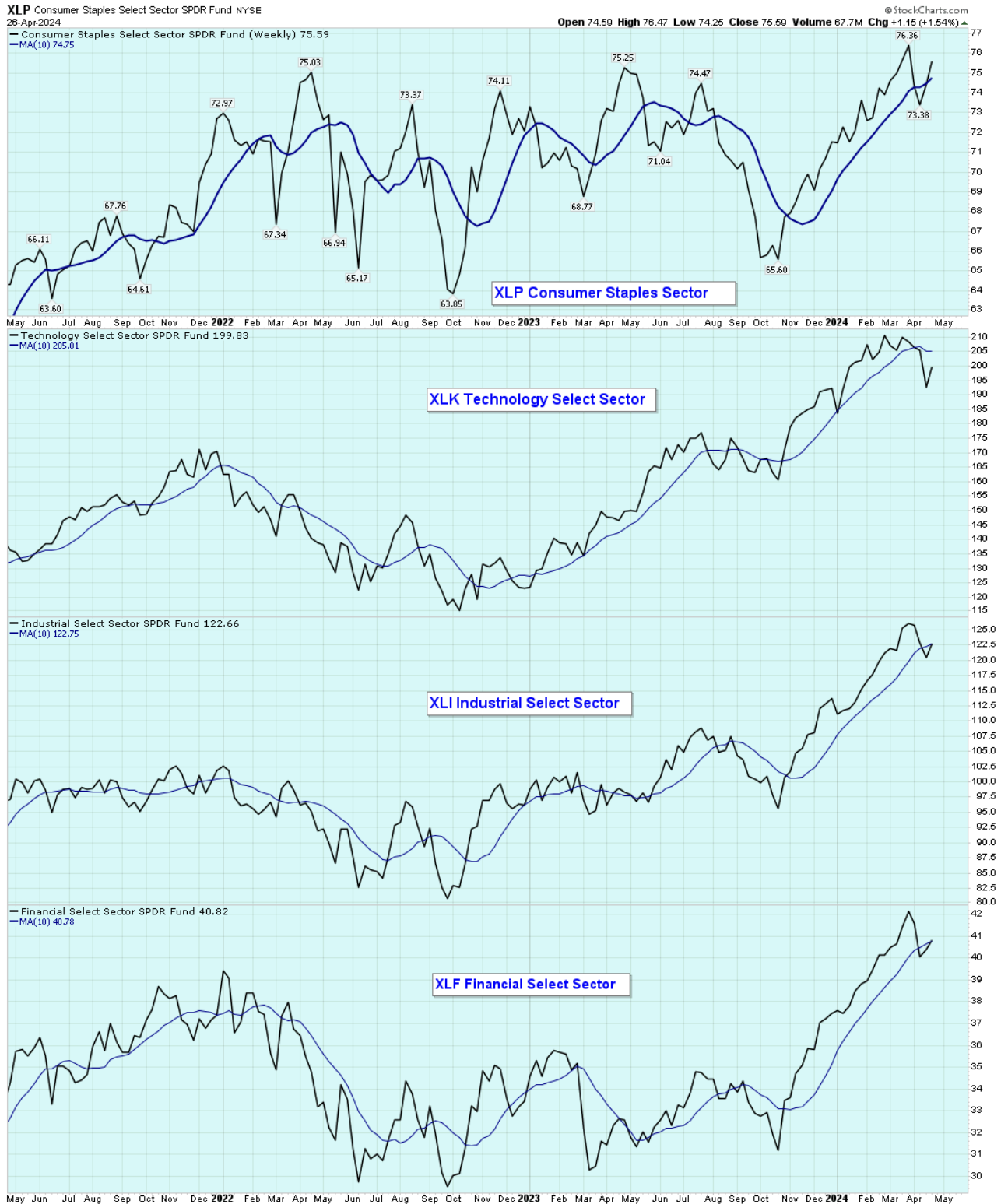


# Chart 12. US Sector ETFs, Consumer Discretionary, Health Care, Utilities, and Real Estate, Weekly Charts





### Chart 13. US Sector ETFs, Consumer Staples, Technology, Industrials, and Financial, Weekly Charts





### Chart 14. US Sector ETFs - Energy, Communication Services, Materials, and Added-Energy Services, Weekly Charts



# ***Market Performance Tables***

Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

**Grains**

**Energies**

**Metals**

**Livestock**

**Softs**

**Indices**

**Currencies**

## Grain and Energy Markets, Sorted by **1-Month** Performance, 4/26/2024. Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Grains							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ KEN24	Hard Red Wheat (Jul '24)	654-2s	-10.22	+1.28%	+13.98%	+4.97%	-13.63%
+ ZWN24	Wheat (Jul '24)	622-2s	-6.51	-3.64%	+11.27%	+0.97%	-8.76%
+ ZRN24	Rough Rice (Jul '24)	18.980s	+16.79	+7.35%	+10.99%	+3.83%	+14.96%
+ MWN24	Spring Wheat (Jul '24)	703-4s	-13.57	-4.93%	+7.65%	-1.33%	-14.23%
+ ZON24	Oats (Jul '24)	358-6s	-2.62	-6.33%	+1.99%	+0.28%	+1.41%
+ ZCN24	Corn (Jul '24)	450-0s	-17.91	-8.91%	+1.12%	-2.91%	-20.11%
+ ZMN24	Soybean Meal (Jul '24)	344.7s	-12.67	-10.70%	+0.35%	-2.71%	-11.55%
+ RSN24	Canola (Jul '24)	634.40s	-10.74	-4.86%	-2.10%	+0.22%	-10.42%
+ ZSN24	Soybean (Jul '24)	1177-2s	-10.73	-10.34%	-2.91%	-3.82%	-7.78%
+ ZLN24	Soybean Oil (Jul '24)	45.54s	-13.37	-6.78%	-7.04%	-4.49%	-10.20%
Energies							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ QAM24	Crude Oil Brent (F) (Jun '24)	89.34	+19.73	+16.54%	+4.31%	+8.75%	+20.15%
+ FLK24	Ethanol Chicago (May '24)	1.70750	-7.58	+3.96%	+3.64%	+3.33%	-8.20%
+ CLM24	Crude Oil WTI (Jun '24)	83.67	+18.35	+15.99%	+3.22%	+8.09%	+19.41%
+ RBM24	Gasoline RBOB (Jun '24)	2.7416	+21.82	+19.17%	+3.21%	+9.04%	+20.85%
+ HOM24	ULSD NY Harbor (Jun '24)	2.5589	+5.31	+6.59%	-1.88%	-1.96%	+9.59%
+ NGM24	Natural Gas (Jun '24)	1.917	-46.24	-23.50%	-4.41%	-21.63%	-41.48%

## Metal and Livestock Markets, Sorted by **1-Month** Performance, 4/26/2024.

Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Metals							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ HGN24	High Grade Copper (Jul '24)	4.5775	+24.63	+16.54%	+13.31%	+17.29%	+18.10%
+ ALN24	Aluminum (Jul '24)	2,556.50	+9.55	+5.32%	+11.16%	+11.26%	+4.18%
+ SIN24	Silver (Jul '24)	27.505	+10.29	+12.00%	+10.57%	+17.98%	+4.66%
+ GCM24	Gold (Jun '24)	2,350.3	+17.08	+11.33%	+6.88%	+14.35%	+12.07%
+ PLN24	Platinum (Jul '24)	923.7	-14.08	-9.20%	+0.17%	-0.81%	-18.24%
+ LMN24	Lithium (Jul '24)	16.10	-66.37	-23.81%	-2.84%	-7.74%	-66.28%
+ UXU24	Uranium (Sep '24)	87.85s	N/A	-7.18%	-3.67%	-15.97%	+12.56%
+ PAM24	Palladium (Jun '24)	963.00	-40.24	-14.00%	-4.20%	-0.71%	-38.71%
+ HVM24	US Midwest Steel CRU (Jun '24)	807.00	-3.96	-6.71%	-12.38%	-3.58%	-0.98%
Livestock							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ BJK24	Cheese Cash-Settled (May '24)	1.8170	-4.22	+0.89%	+11.34%	+5.21%	-6.24%
+ DLK24	Class III Milk (May '24)	18.00	-1.50	+1.07%	+9.96%	+4.35%	-3.28%
+ BDK24	Butter Cash-Settled (May '24)	295.2500	+31.70	+14.12%	+3.23%	+7.76%	+29.79%
+ GFQ24	Feeder Cattle (Aug '24)	260.550s	-2.96	+4.28%	+1.34%	-1.90%	-2.26%
+ HEM24	Lean Hogs (Jun '24)	102.475s	+9.42	+13.96%	+1.11%	+6.74%	+6.94%
+ LEM24	Live Cattle (Jun '24)	178.575s	+1.58	+5.01%	+0.11%	-0.15%	+2.84%
+ DFJ24	Nonfat Dry Milk (Apr '24)	116.0000	-11.73	-6.15%	-0.68%	-6.30%	-10.77%
+ KMZ24	Pork Cutout (Dec '24)	90.575	-5.48	+3.63%	-2.29%	-1.92%	-7.20%
+ DGJ24	Dry Whey (Apr '24)	43.6000	+9.65	+3.81%	-3.96%	-3.33%	+12.15%

## Soft and Index Markets, Sorted by **1-Month** Performance, 4/26/2024. Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Softs							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↘	3M %Chg	52W %Chg
+ KCN24	Coffee (Jul '24)	224.00s	+36.26	+20.24%	+19.63%	+19.18%	+20.30%
+ CCN24	Cocoa (Jul '24)	10,594s	+338.17	+157.76%	+15.62%	+133.76%	+271.07%
+ OJN24	Orange Juice (Jul '24)	373.30s	+71.86	+19.53%	+1.69%	+19.86%	+81.43%
+ SDU24	Sugar #16 (Sep '24)	38.00	-10.42	-1.22%	-4.43%	-7.72%	-7.34%
+ LBN24	Lumber Physical (Jul '24)	534.50	-7.77	-8.46%	-13.07%	-10.23%	-5.05%
+ SBN24	Sugar #11 (Jul '24)	19.09s	-20.63	-6.47%	-13.27%	-15.34%	-13.19%
+ CTN24	Cotton #2 (Jul '24)	80.90s	-3.90	-2.33%	-13.81%	-6.28%	+2.38%
Indices							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↘	3M %Chg	52W %Chg
+ AHM24	Bloom Commodity Index (Jun '24)	102.99	+1.44	+4.40%	+4.37%	+4.26%	-0.22%
+ GDK24	S&P GSCI (May '24)	594.95	N/A	+5.76%	+3.40%	+5.76%	+5.76%
+ VIK24	S&P 500 VIX (May '24)	15.4300	-26.66	-11.28%	+0.03%	-4.96%	-25.33%
+ ESM24	S&P 500 E-Mini (Jun '24)	5,130.50	+18.40	+5.43%	-2.45%	+3.29%	+21.94%
+ ETM24	S&P 500 Micro (Jun '24)	5,130.50	+18.40	+5.43%	-2.45%	+3.29%	+21.94%
+ YMM24	Dow Futures Mini (Jun '24)	38,443	+9.78	+0.21%	-3.09%	-0.48%	+9.71%
+ NQM24	Nasdaq 100 E-Mini (Jun '24)	17,836.50	+25.46	+3.70%	-3.14%	+0.66%	+33.17%
+ NMM24	Nasdaq 100 Micro (Jun '24)	17,836.75	+25.46	+3.70%	-3.14%	+0.66%	+33.17%
+ EWM24	S&P Midcap E-Mini (Jun '24)	2,914.40	+14.02	+3.01%	-3.35%	+4.19%	+15.86%
+ QRM24	Russell 2000 E-Mini (Jun '24)	2,014.40	+8.54	-2.68%	-3.78%	+0.17%	+11.68%

## Currency and Financial Markets, Sorted by **1-Month** Performance, 4/26/2024. Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Currencies							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ DXM24	U.S. Dollar Index (Jun '24)	105.885	+4.88	+5.10%	+1.81%	+2.88%	+4.94%
+ T6M24	South African Rand (Jun '24)	0.052950	+1.93	-1.67%	+1.20%	+0.62%	+1.88%
+ A6M24	Australian Dollar (Jun '24)	0.65430	-2.11	-4.40%	-0.08%	-0.97%	-1.86%
+ D6M24	Canadian Dollar (Jun '24)	0.73220	-1.92	-3.24%	-0.66%	-1.65%	-0.60%
+ N6M24	New Zealand Dollar (Jun '24)	0.59415	-3.72	-5.97%	-1.05%	-2.48%	-2.21%
+ B6M24	British Pound (Jun '24)	1.2498	-0.89	-2.02%	-1.08%	-1.69%	+0.27%
+ E6M24	Euro FX (Jun '24)	1.07180	-4.29	-3.57%	-1.37%	-1.83%	-4.43%
+ S6M24	Swiss Franc (Jun '24)	1.10025	-6.78	-8.94%	-1.47%	-6.25%	-5.51%
+ L6K24	Brazilian Real (May '24)	0.19535	+1.50	-4.05%	-2.37%	-3.03%	+5.08%
+ M6M24	Mexican Peso (Jun '24)	0.057820	+10.68	+0.89%	-2.41%	+1.51%	+13.56%
+ J6M24	Japanese Yen (Jun '24)	0.0063820	-18.65	-12.26%	-4.52%	-7.49%	-19.63%
+ BAJ24	Bitcoin Micro (Apr '24)	64,270	N/A	+48.00%	-8.46%	+49.24%	+83.63%
+ BTK24	Bitcoin Futures (May '24)	64,510	N/A	+47.61%	-9.48%	+48.75%	+59.97%
+ TAJ24	Ether Micro (Apr '24)	3,142.50	N/A	+30.56%	-12.77%	+36.10%	+71.82%
+ ERK24	Ether Futures (May '24)	3,167.00	N/A	+30.71%	-13.14%	+35.96%	+43.67%
Financials							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ ZQJ24	30-Day Fed Funds (Apr '24)	94.6700	-1.03	-0.27%	-0.01%	-0.13%	-1.51%
+ SQZ24	3-Month SOFR (Dec '24)	94.9950	-2.00	-1.32%	-0.49%	-1.07%	-2.16%
+ ZTM24	2-Year T-Note (Jun '24)	101-136	-1.16	-1.99%	-0.86%	-1.65%	-0.72%
+ ZFM24	5-Year T-Note (Jun '24)	104-282	-2.22	-3.94%	-1.99%	-2.96%	-1.35%
+ ZNM24	10-Year T-Note (Jun '24)	107-195	-2.96	-5.34%	-2.78%	-3.63%	-2.41%
+ TNM24	Ultra 10-Year T-Note (Jun '24)	110-125	-3.04	-6.30%	-3.46%	-4.10%	-2.57%
+ ZBM24	30-Year T-Bond (Jun '24)	113-30	-4.38	-8.95%	-4.83%	-4.76%	-4.38%
+ UDM24	Ultra T-Bond (Jun '24)	119-24	-6.22	-11.25%	-6.27%	-6.18%	-6.22%



# *Market Performance Heat Maps*

Performance Measurements for Common Groups and S&P 500 Sectors

**Common Groups:** U.S. Market Indexes, U.S. Market ETFs, U.S. Market Factors, U.S. Market Sectors, U.S. Market ETFs – Equal Weighted, Global Market ETFs, and International ETFs

## Sectors

Communications  
Consumer Staples  
Discretionary  
Energy  
Financials  
Health Care  
Industrials  
Materials  
Real Estate  
Technology  
Utilities

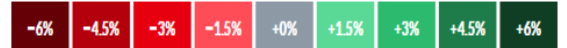
# Market Performance, **U.S. Market Indexes**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

US Market Indexes						StockCharts.com
<b>\$COMPQ</b> +0.07%	<b>\$INDU</b> +0.82%	<b>\$NDX</b> +0.21%	<b>\$OEX</b> +0.24%	<b>\$SPTMI</b> +0.92%	<b>\$TRAN</b> +2.34%	
<b>\$FTW5000</b> +0.93%	<b>\$MID</b> +2.16%	<b>\$NYA</b> +1.98%	<b>\$SML</b> +2.53%	<b>\$SPX</b> +0.74%	<b>\$UTIL</b> +3.98%	

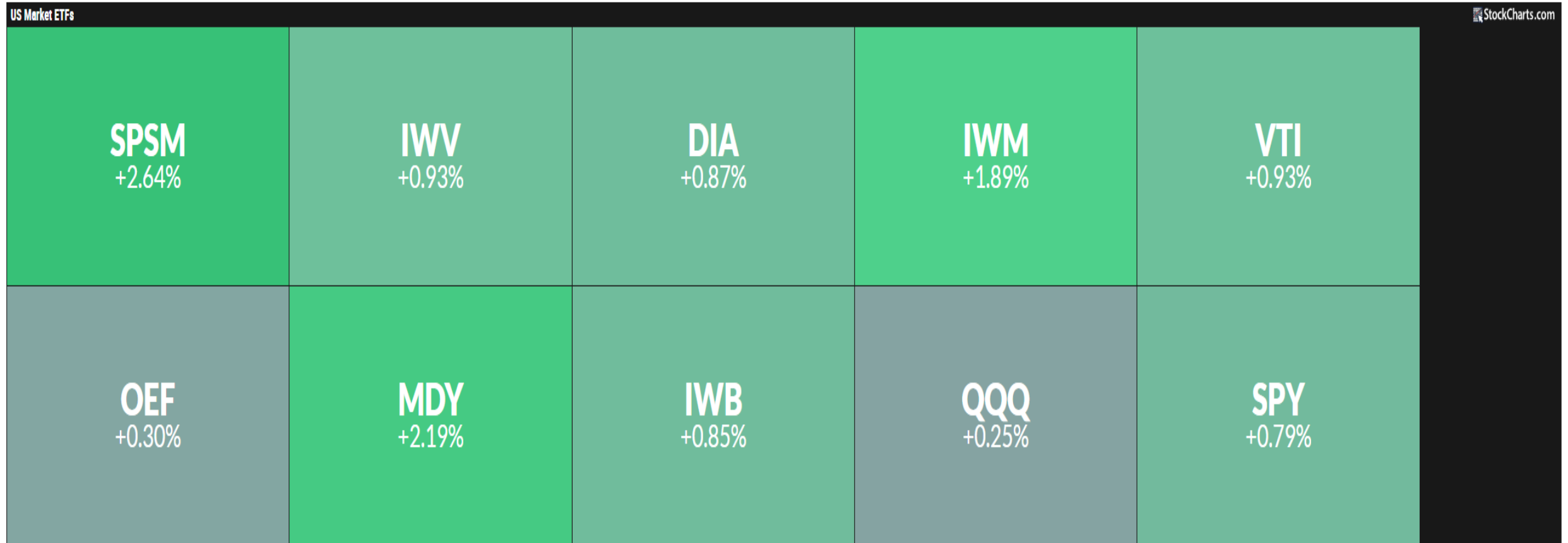
📍 Double click on a box to open the Symbol Summary for that ticker

4/18/2024 - 4/25/2024 15:40 ET



# Market Performance, **U.S. Market ETFs**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



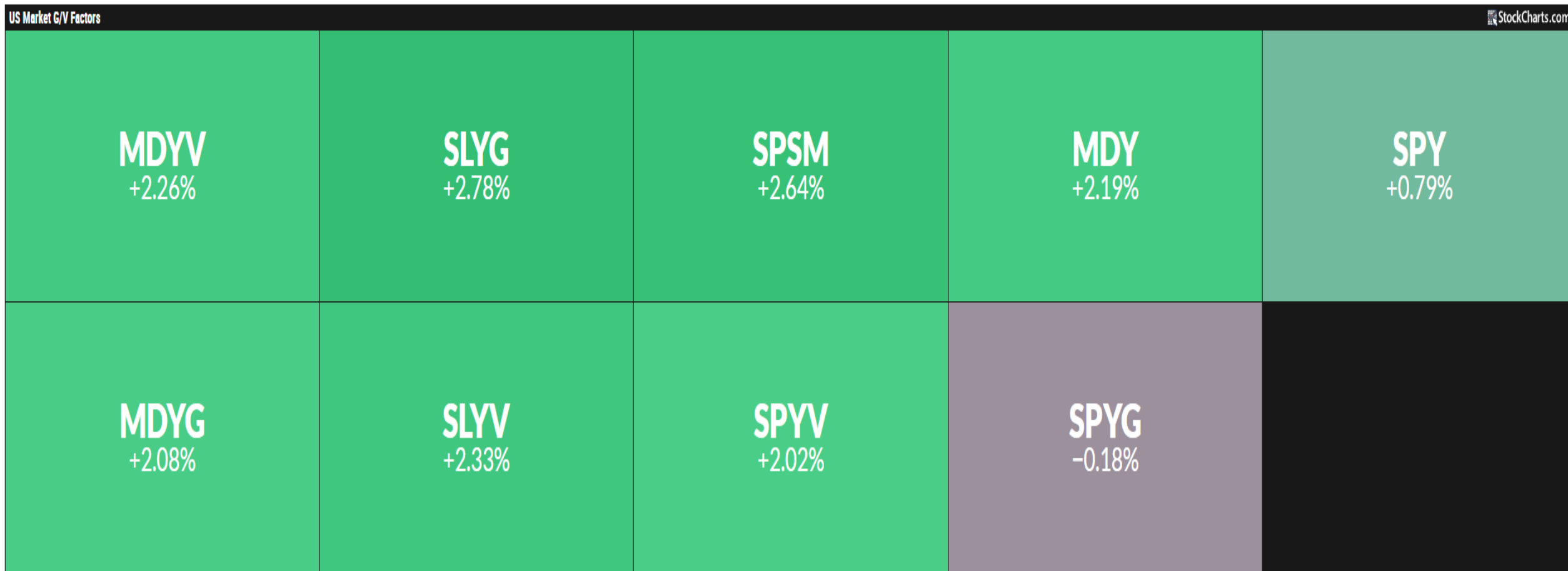
Double click on a box to open the Symbol Summary for that ticker

4/18/2024 - 4/25/2024 16:06 ET



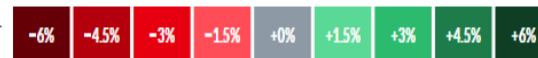
# Market Performance, **U.S. Market Factors**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



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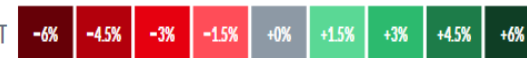
# Market Performance, **U.S. Market Sectors**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



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4/18/2024 - 4/25/2024 16:10 ET



# Market Performance, **U.S. Market Sector ETFs – Equal Weighted**, 5-Day Change on 4/25/2024,

*Click Chart to view live chart with 9-time periods from 1-Day to 1-Year*



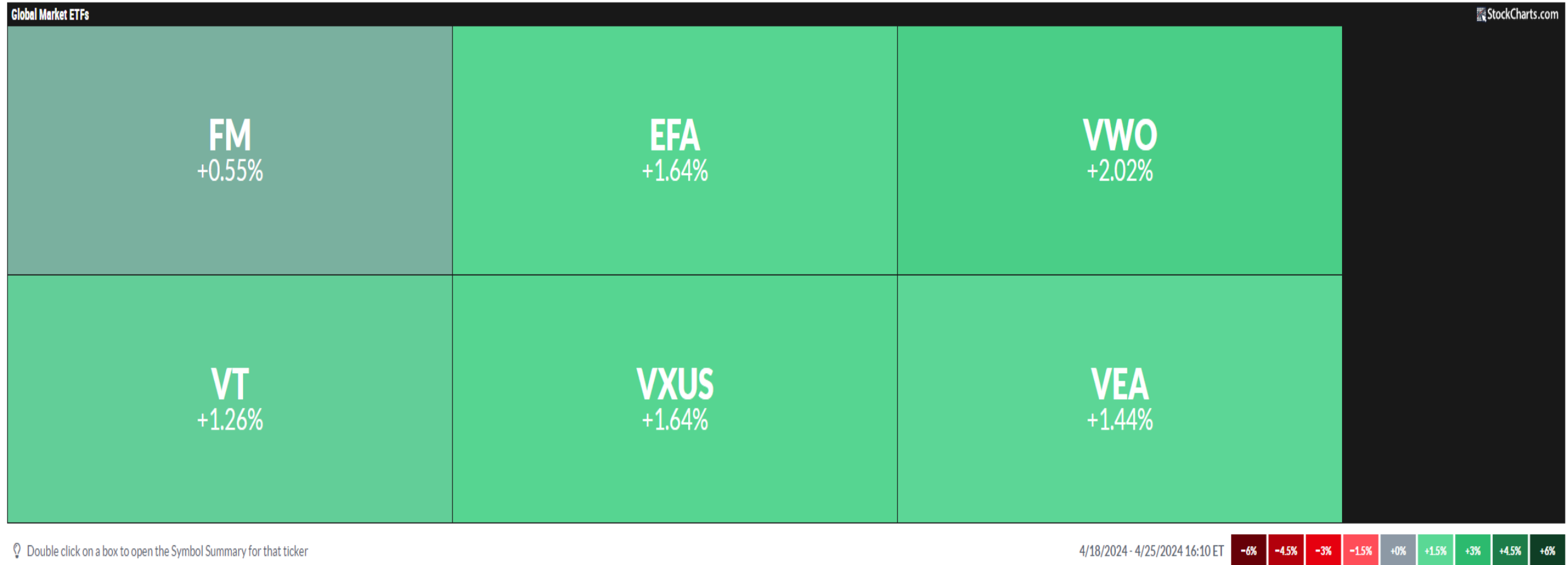
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# Market Performance, **Global Market ETFs**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



# Market Performance, **International ETFs**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

International ETFs										StockCharts.com
EFNL +1.27%	EWO +2.43%	EPU +1.45%	TUR +2.81%	EWN +1.74%	EWI +2.60%	VNM +0.91%	EWG +2.16%	EWV +1.36%	EWZ +2.32%	MCHI +5.08%
EWK +1.98%	ENZL +0.50%	EPHE +0.56%	THD +0.09%	EWM +1.89%	EWS +4.69%	ECH +0.11%	EWP +2.87%	EWU +3.69%	EWY +1.78%	INDA +2.39%
ENOR +3.07%	EIRL +1.76%	EIS +1.02%	EZA +1.99%	EWD +0.95%	EIDO -0.14%	EWQ +1.41%	EWL +1.28%	EWC +1.76%		
UAE -1.71%	QAT -1.04%	ARGT +3.25%	EDEN +1.32%	EPOL +2.33%	EWH +6.58%	KSA -2.14%	EWA +1.20%	EWT -0.32%	EWJ -0.49%	

Double click on a box to open the Symbol Summary for that ticker

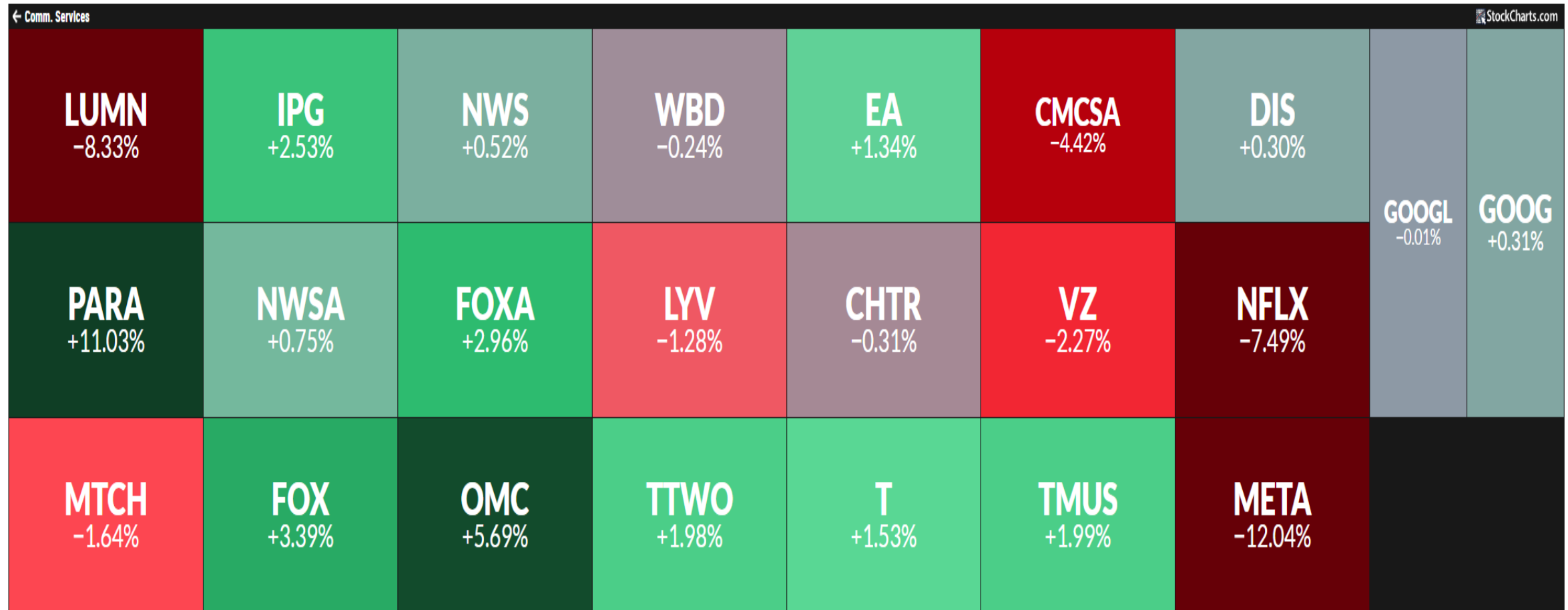
4/18/2024 - 4/25/2024 16:06 ET





Market Performance, **S&P Communications**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



Double click on a box to open the Symbol Summary for that ticker

4/18/2024 - 4/25/2024 16:10 ET



Market Performance, **S&P Consumer Staples**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

← Cons Staples										StockCharts.com	
LW +4.00%	BG -2.30%	HRL +2.59%	BF/B -1.78%	DG -2.08%	KR +0.61%	STZ +1.17%	MO +5.42%	PEP +2.56%	KO +4.80%	COST +1.65%	
SJM +3.67%	CAG +3.00%	K +3.38%	CHD +3.92%	HSY +1.24%	KMB +8.61%	EL +0.12%	TGT -1.28%				
TAP -1.66%	WBA +0.06%	MKC +3.93%	DLTR -0.44%	SYY +1.89%	KHC +3.40%	MNST -0.58%	MDLZ +5.40%	PG +3.34%			
CPB +3.80%	CLX +3.86%	TSN +3.43%	ADM -1.17%	GIS +3.31%	KDP +8.71%	CL +3.57%	PM +5.36%	WMT +1.60%			

Double click on a box to open the Symbol Summary for that ticker

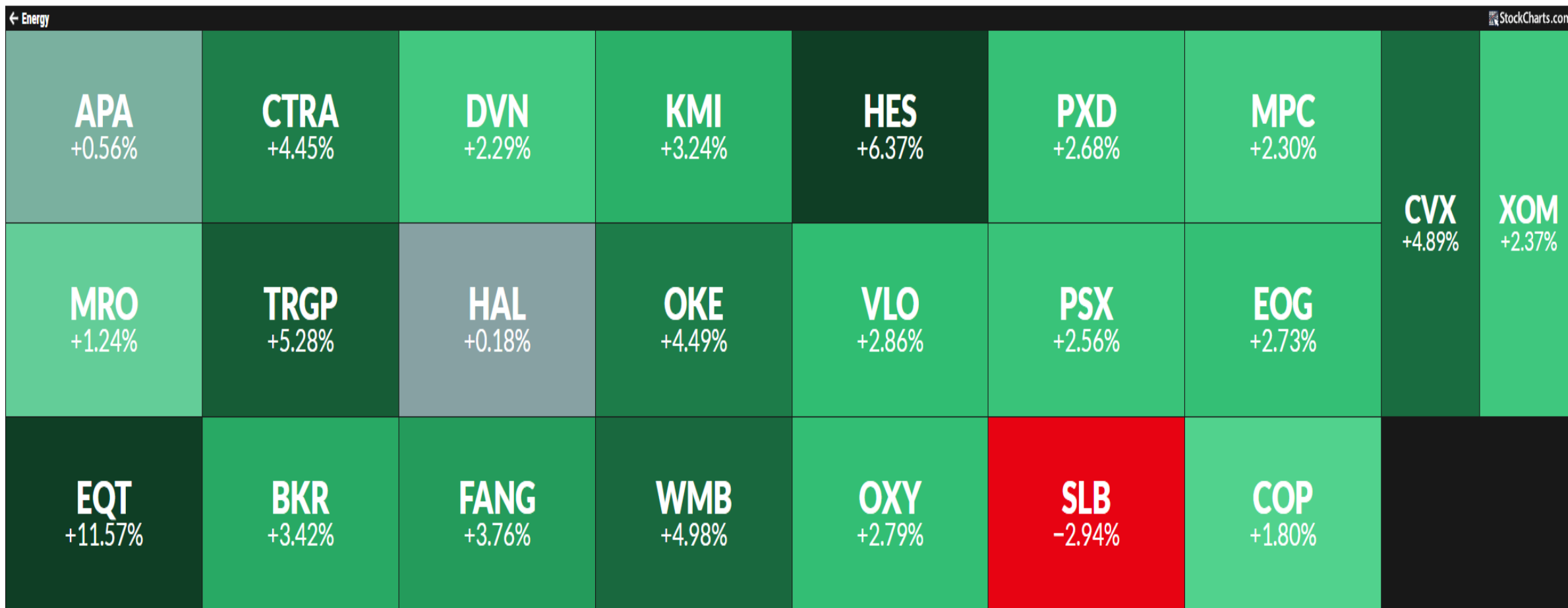
4/18/2024 - 4/25/2024 16:06 ET





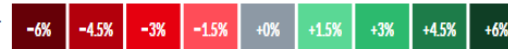
Market Performance, **S&P Energy**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



Double click on a box to open the Symbol Summary for that ticker

4/18/2024 - 4/25/2024 16:10 ET



# Market Performance, **S&P Financials**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



Double click on a box to open the Symbol Summary for that ticker

4/18/2024 - 4/25/2024 16:06 ET -6% -4.5% -3% -1.5% +0% +1.5% +3% +4.5% +6%

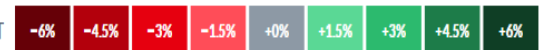
# Market Performance, **S&P Health Care**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

Health Care											StockCharts.com			
OGN +3.14%	TECH +0.72%	CRL +0.11%	LH -0.55%	STE +0.36%	CAH -2.07%	HUM -4.13%	MRNA +4.10%	BDX -1.15%	CVS -2.03%	MDT +0.08%	PFE -0.51%	AMGN +2.52%	DHR +3.99%	ABT +1.51%
XRAY -0.30%	CTLT +0.00%	DVA +5.28%	HOLX +0.81%	BAX +1.46%	MTD +3.38%	GEHC +1.15%	IQV +3.00%	ZTS +0.16%	BMJ -7.45%	BSX +8.66%				
BIO -1.93%	UHS +7.45%	RVTY +2.73%	COO -0.53%	MOH -2.39%	WST -2.37%	A +2.97%	COR +1.04%	MCK +4.07%	REGN -0.37%	ELV +2.76%	TMO +5.58%	JNJ +0.74%	UNH +0.14%	
HSIC +4.10%	PODD -0.34%	VTRS +3.15%	WAT +4.80%	ALGN +3.04%	RMD +3.27%	CNC +2.62%	EW +1.80%	GILD -1.35%	CI +1.64%	SYK +2.96%	ABBV +1.60%			
TFX -0.32%	INCY -3.10%	DGX +7.55%	ILMN +3.74%	ZBH +0.35%	BIIB +6.27%	IDXX +2.40%	DXCM +2.76%	HCA +5.76%	VRTX +1.07%	ISRG +0.13%	MRK +4.38%	LLY -2.83%		

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4/18/2024 - 4/25/2024 16:06 ET



# Market Performance, **S&P Industrials**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

Industrial												StockCharts.com					
ALK +0.25%	DAY -2.25%	PNR +0.92%	LUV -6.19%	LDOS +4.95%	BR +1.34%	WAB +13.11%	IR +3.44%	AME +0.37%	URI +9.17%	NSC +0.23%	CSX -1.05%	NOC +7.86%	ITW -0.27%	GD -0.13%	WM +3.72%	ADP +1.80%	
RHI +1.50%	PAYC +0.92%	SWK -0.55%	EXPD -1.40%	UAL +4.06%	DOV +6.23%	XYL +2.71%	PWR +3.87%	CMI +0.07%	GWV +1.10%	PCAR -1.00%	CTAS +0.42%						
CHRW +0.56%	ALLE +0.02%	SNA +3.21%	TXT -8.30%	J +0.47%	HWM +2.05%	ROK +1.26%	OTIS -2.59%	ODFL -5.37%	MMM -0.08%	RSG +2.43%	TT +3.39%	BA -2.01%	UPS +3.26%	ETN +2.64%	RTX +0.99%		
GNRC +4.03%	HII +2.66%	NDSN +0.21%	JBHT -0.28%	ROL +4.31%	FTV -4.95%	VRSK -0.24%	FAST +1.53%	JCI +1.07%	CPRT +3.80%	EMR +0.27%	PH +2.10%	DE -1.63%	LMT +1.91%	UNP +5.98%	GE +5.44%		
AAL +0.78%	AOS -4.46%	MAS -3.25%	IEX -1.25%	AXON +2.91%	EFX +4.03%	DAL +4.24%	LHX +2.61%	PAYX +3.55%	CARR +12.05%	FDX +0.82%	TDG +3.55%	HON +1.02%	CAT -5.22%				

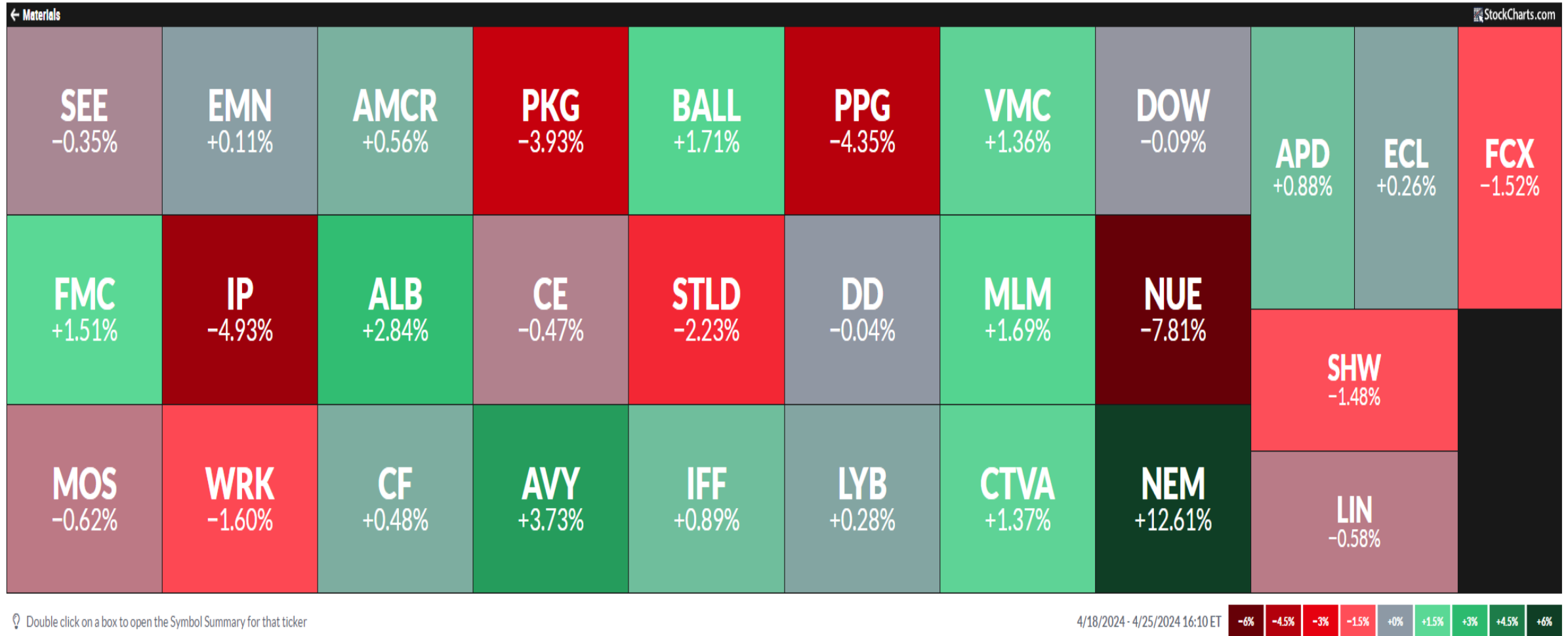
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4/18/2024 - 4/25/2024 16:06 ET



# Market Performance, **S&P Materials**, 5-Day Change on 4/25/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year





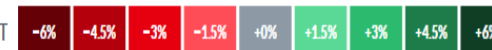
# Market Performance, **S&P Real Estate**, 5-Day Change on 4/25/2024, Size by Equal Weight

*Click Chart to view live chart with 9-time periods from 1-Day to 1-Year*

← Real Estate								StockCharts.com	
<b>FRT</b> +4.10%	<b>KIM</b> +3.83%	<b>MAA</b> +2.07%	<b>INVH</b> +3.23%	<b>EQR</b> +6.38%	<b>VICI</b> +3.74%	<b>PSA</b> -0.61%	<b>EQIX</b> -0.20%	<b>AMT</b> +1.11%	
<b>BXP</b> +5.55%	<b>UDR</b> +6.12%	<b>ESS</b> +5.66%	<b>SBAC</b> +1.01%	<b>CBRE</b> +2.21%	<b>CSGP</b> +7.32%	<b>O</b> +3.40%			
<b>CPT</b> +3.06%	<b>DOC</b> +1.83%	<b>VTR</b> +1.69%	<b>IRM</b> +3.82%	<b>AVB</b> +5.11%	<b>CCI</b> -0.17%	<b>SPG</b> +1.68%	<b>PLD</b> -1.28%		
<b>REG</b> +2.25%	<b>HST</b> +1.61%	<b>ARE</b> +0.68%	<b>WY</b> +0.35%	<b>EXR</b> -0.28%	<b>DLR</b> +3.53%	<b>WELL</b> +3.51%			

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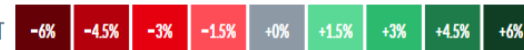
# Market Performance, **S&P Technology**, 5-Day Change on 4/25/2024, Size by Equal Weight

*Click Chart to view live chart with 9-time periods from 1-Day to 1-Year*



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4/18/2024 - 4/25/2024 16:10 ET



# Market Performance, **S&P Utilities**, 5-Day Change on 4/25/2024, Size by Equal Weight

*Click Chart to view live chart with 9-time periods from 1-Day to 1-Year*

Utilities								StockCharts.com		
PNW +1.70%	NI +2.55%	ATO +3.14%	AEE +3.10%	FE +2.50%	AWK +3.58%	XEL +2.33%	PCG +3.20%	SRE +5.17%	AEP +5.21%	CEG +2.26%
EVRG +2.86%	LNT +2.85%	CMS +3.42%	PPL +2.55%	ETR +3.64%	WEC +2.95%	ED +3.53%	EXC +2.67%	DUK +3.23%	NEE +4.51%	
AES +5.29%	NRG +3.32%	CNP +4.97%	ES +2.59%	DTE +4.38%	EIX +4.40%	PEG +4.59%	D +4.94%	SO +5.38%		

Double click on a box to open the Symbol Summary for that ticker

4/18/2024 - 4/25/2024 16:10 ET



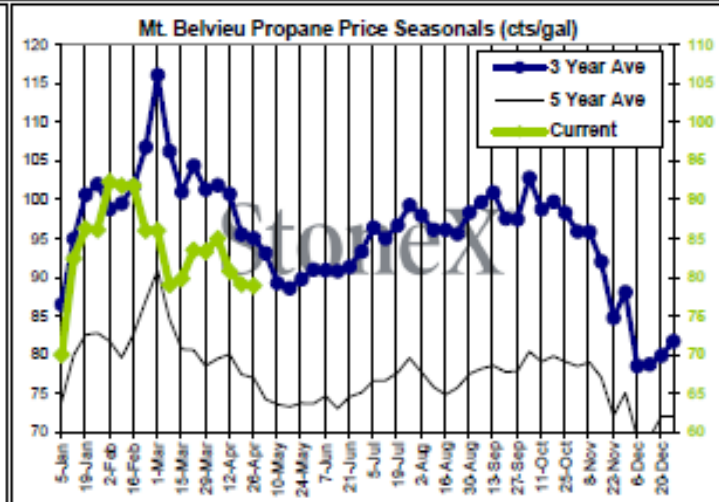
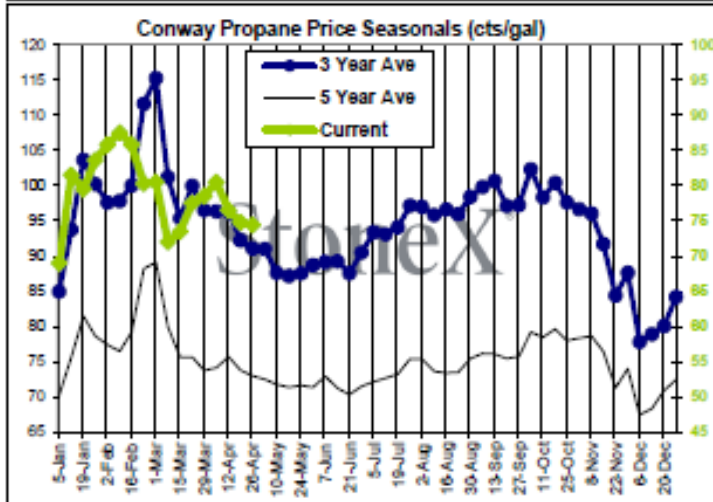
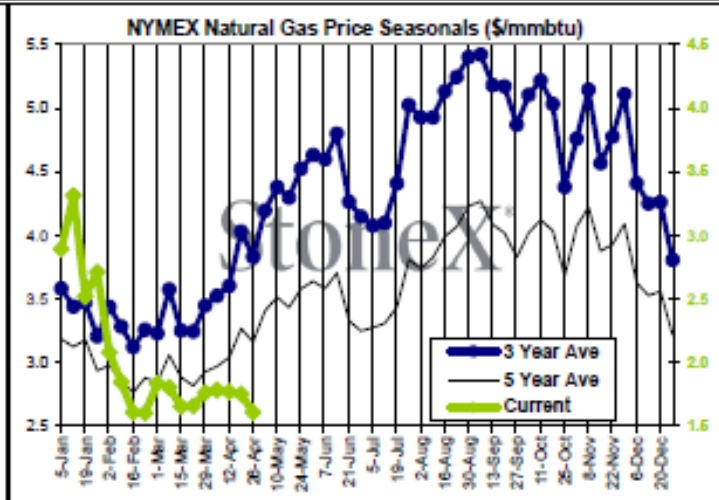
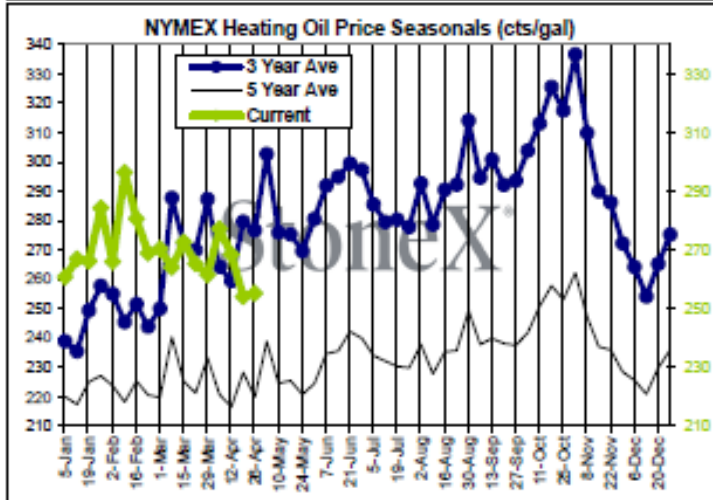
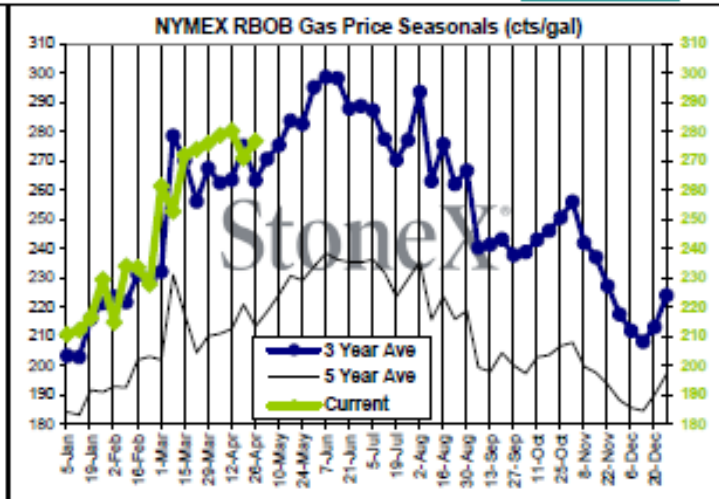
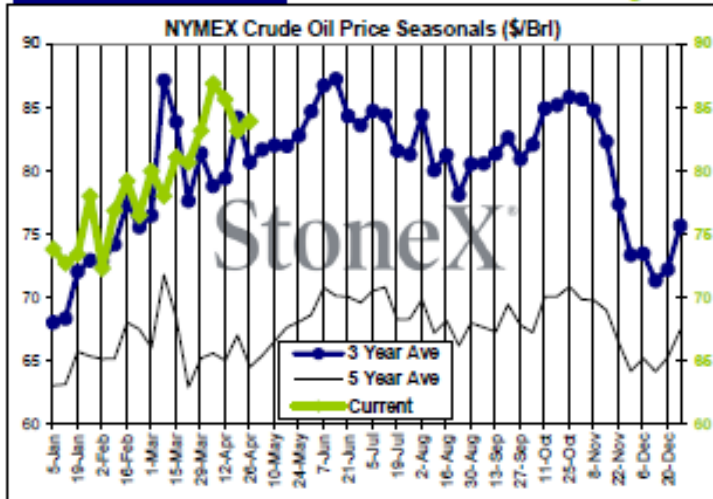
# ***Weekly Price Seasonal Report***

***StoneX Materials Courtesy of  
Mr. Ted Nelson, Risk Management Consultant  
Theodore.Nelson@StoneX.com***

ENERGY SEASONALS

Right Scale is for Current

April 26, 2024



StoneX Energy: 1-816-410-5617

StoneX Grains: 1-515-223-3762

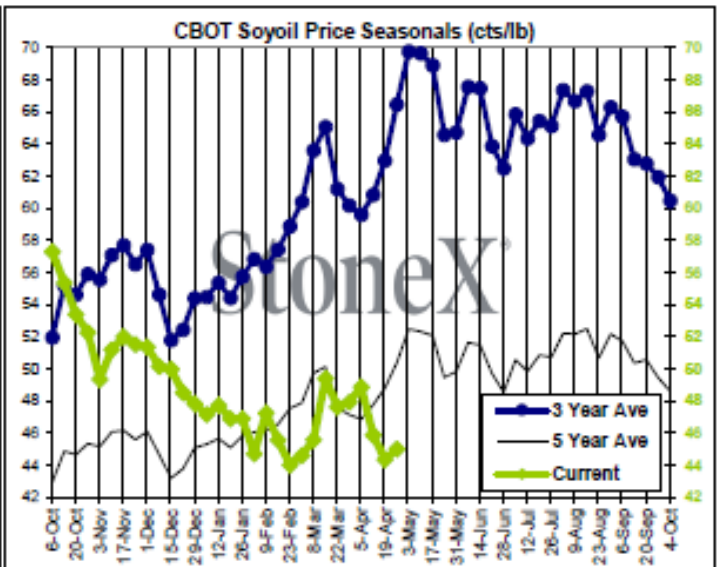
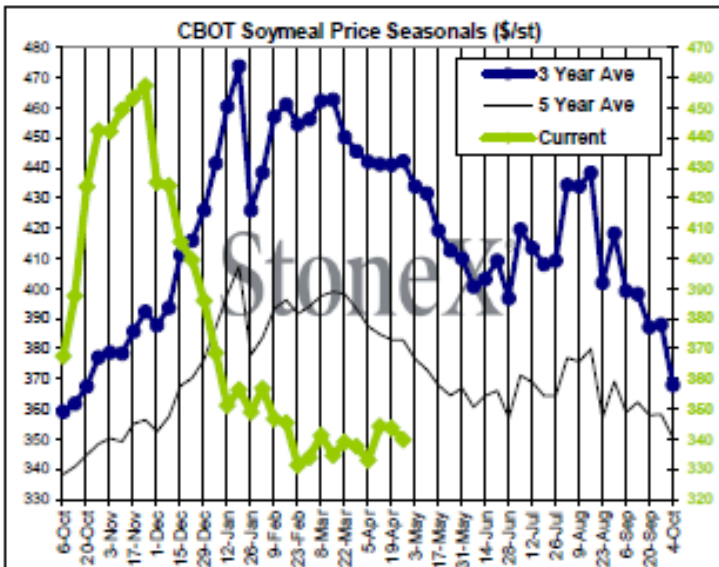
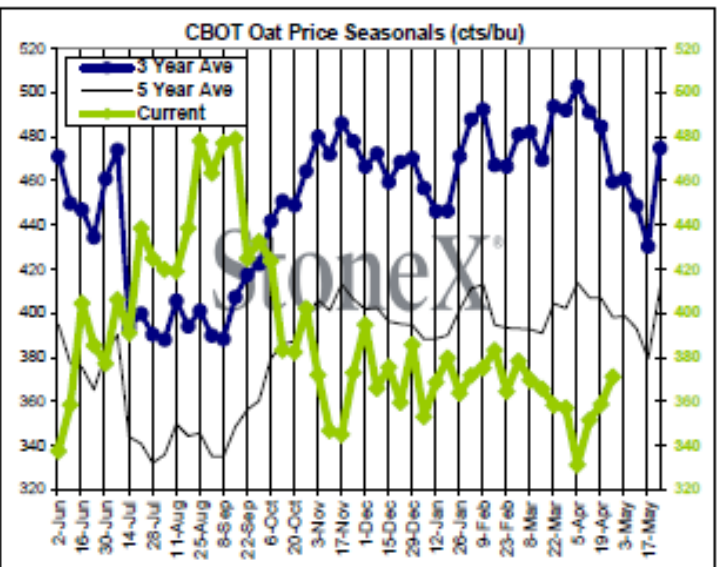
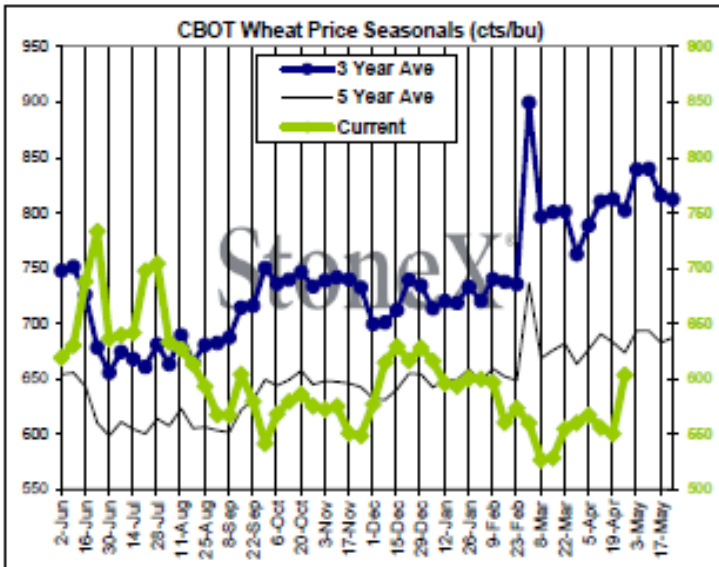
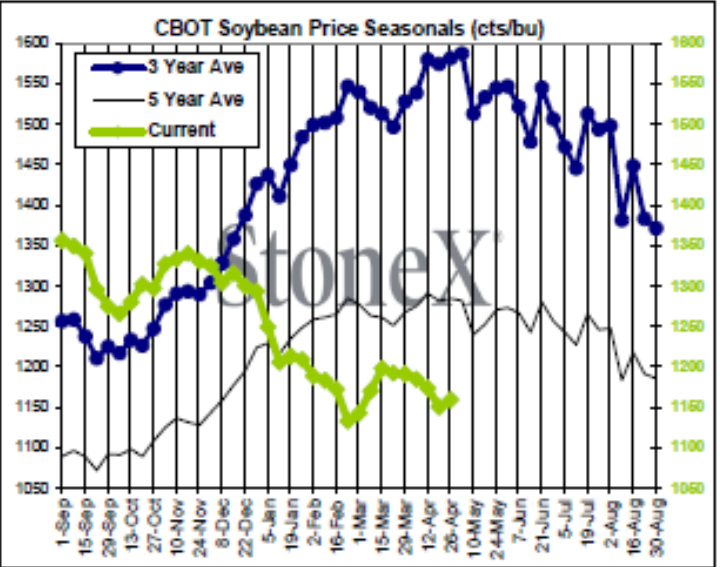
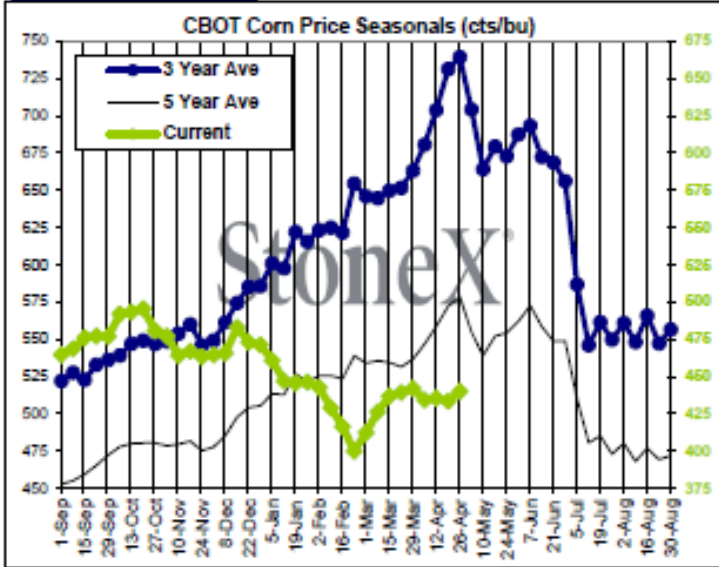
Developed by Market Intelligence Team

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GRAIN SEASONALS

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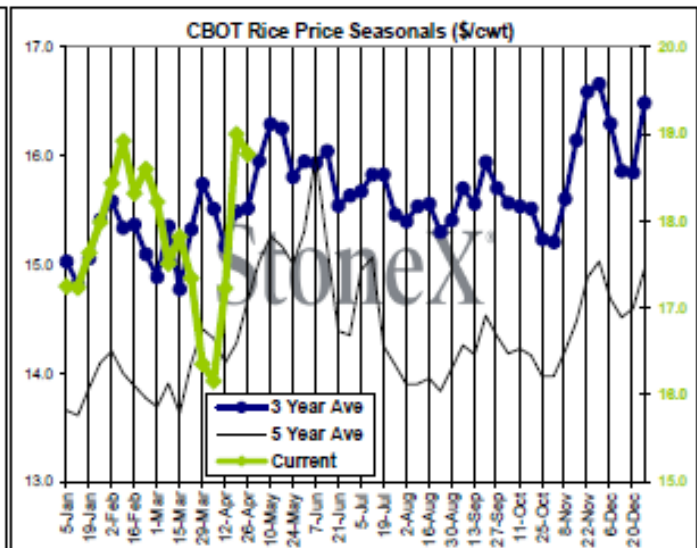
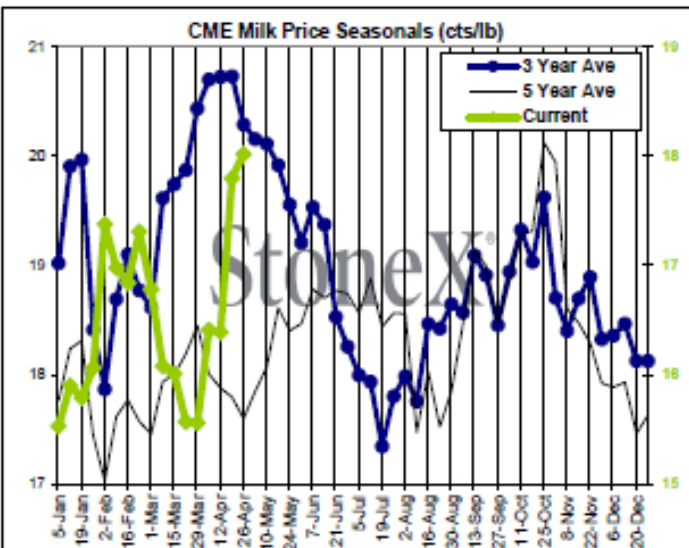
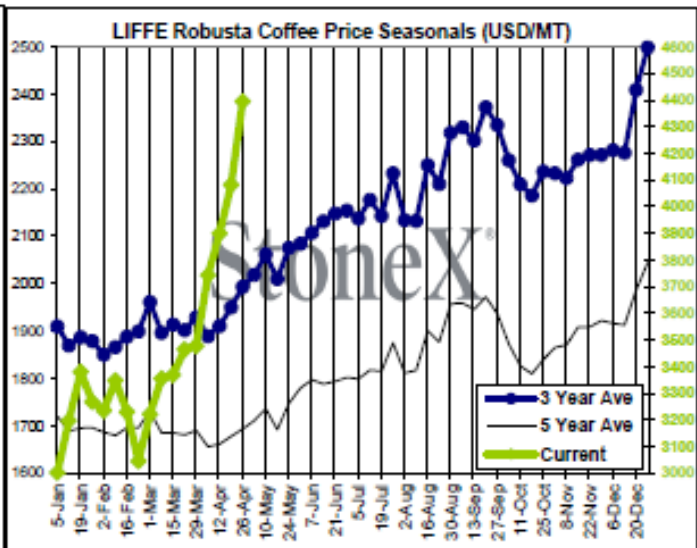
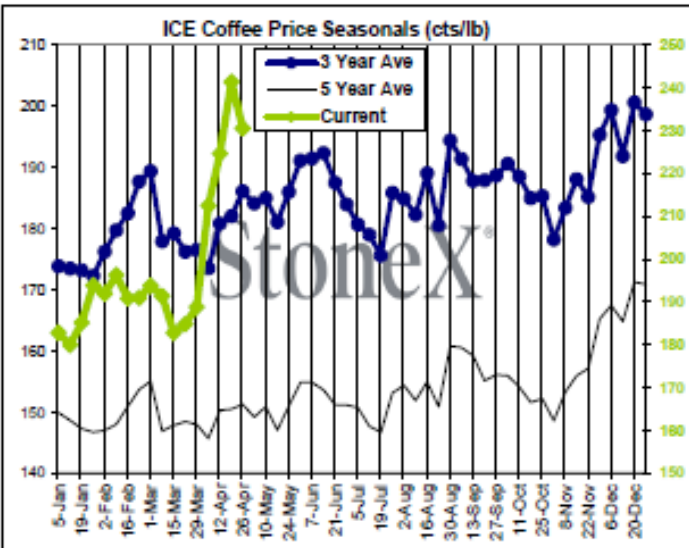
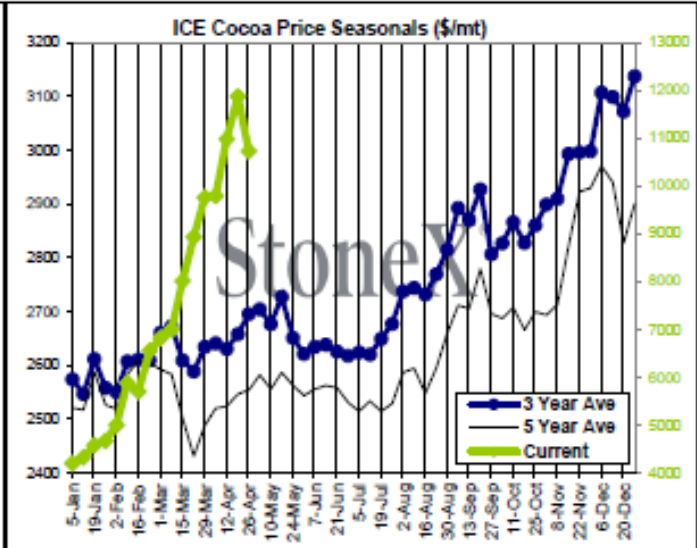
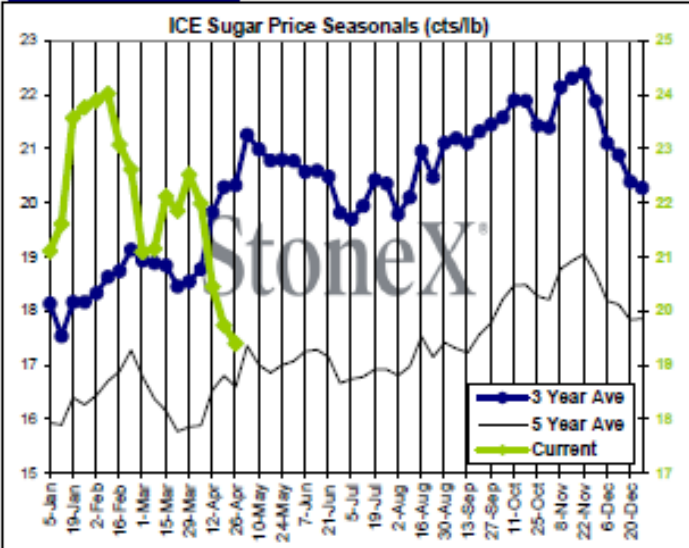
April 26, 2024



FOOD SEASONALS

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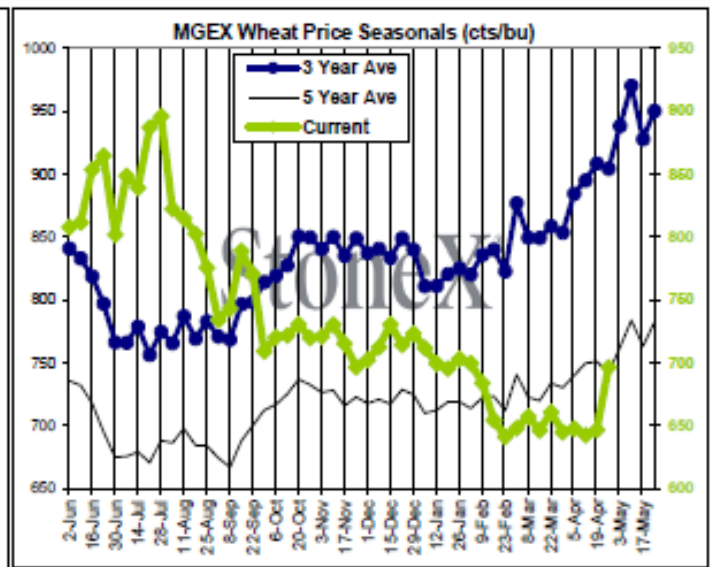
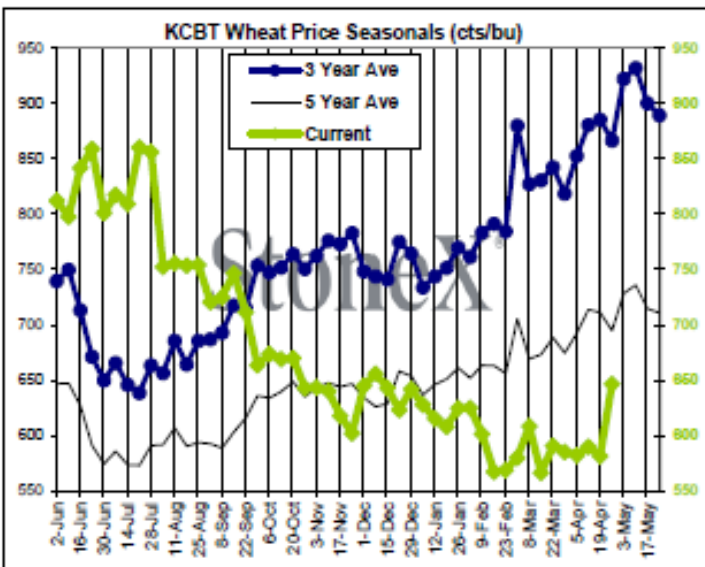
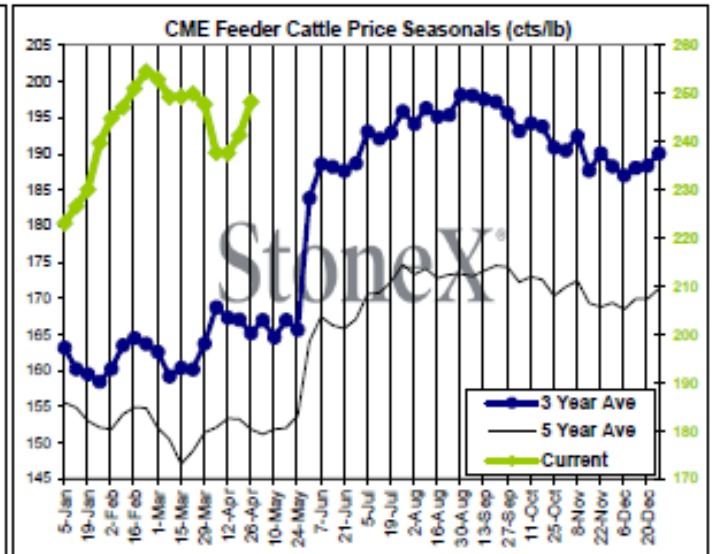
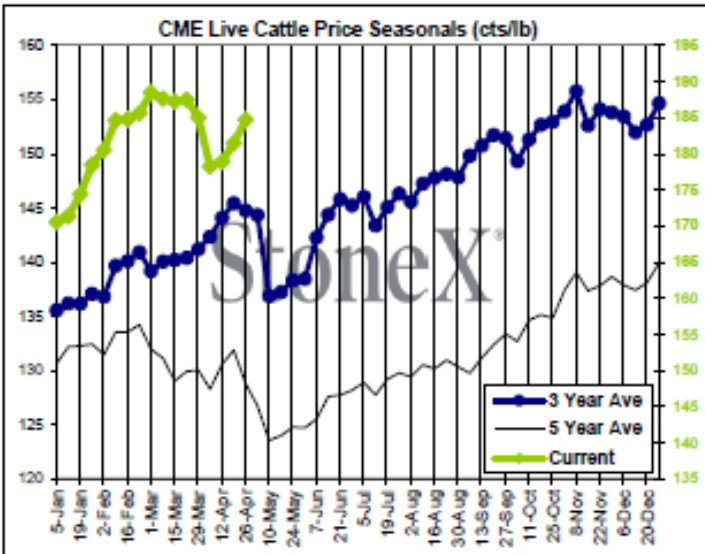
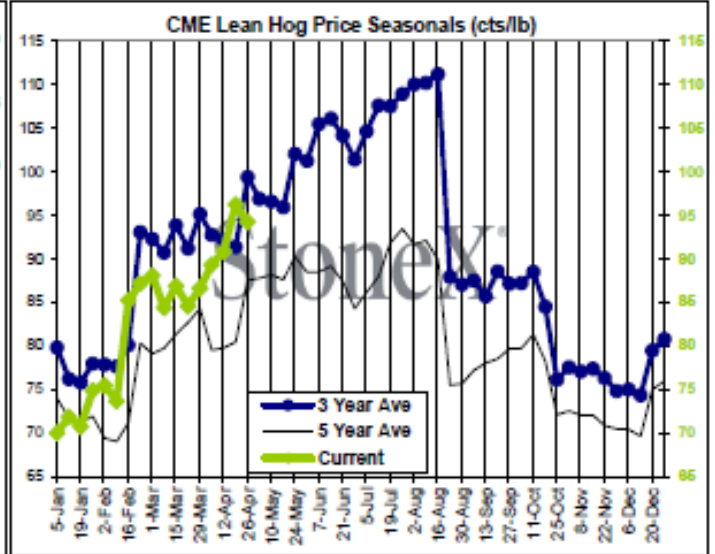
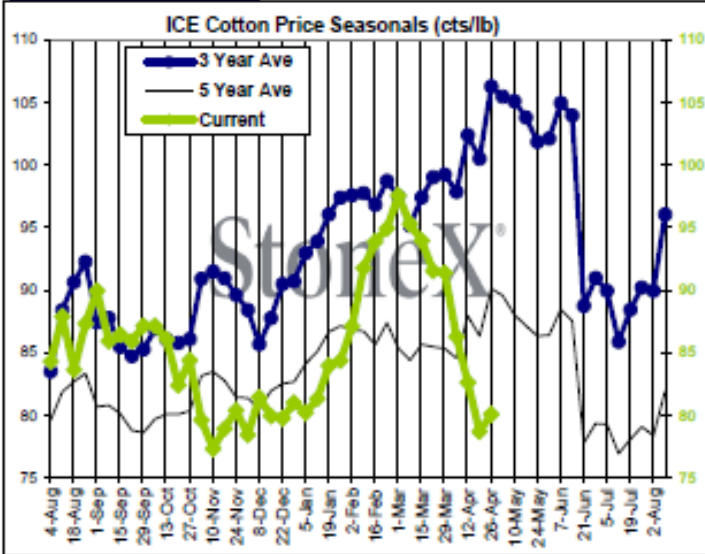
April 26, 2024



OTHER SEASONALS

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April 26, 2024

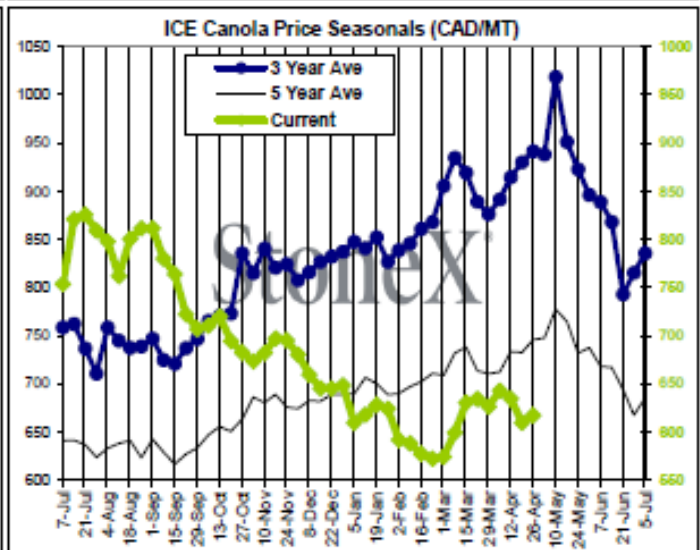
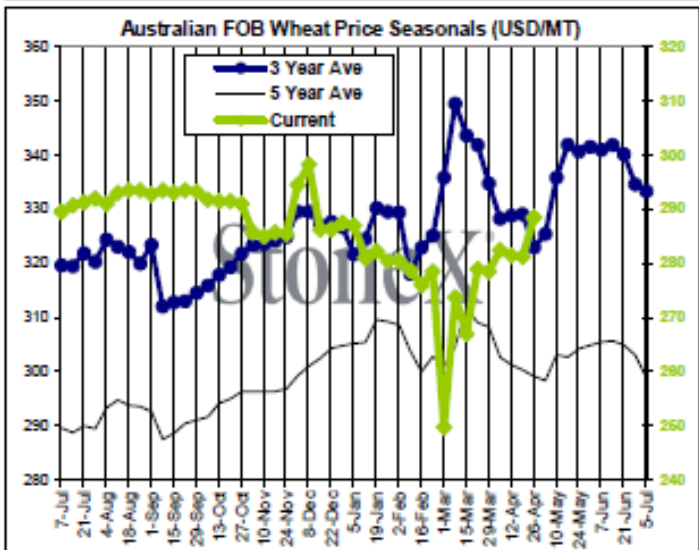
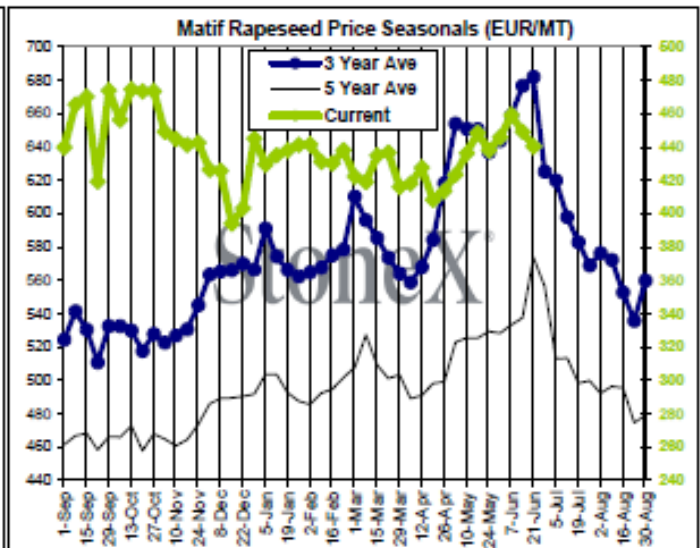
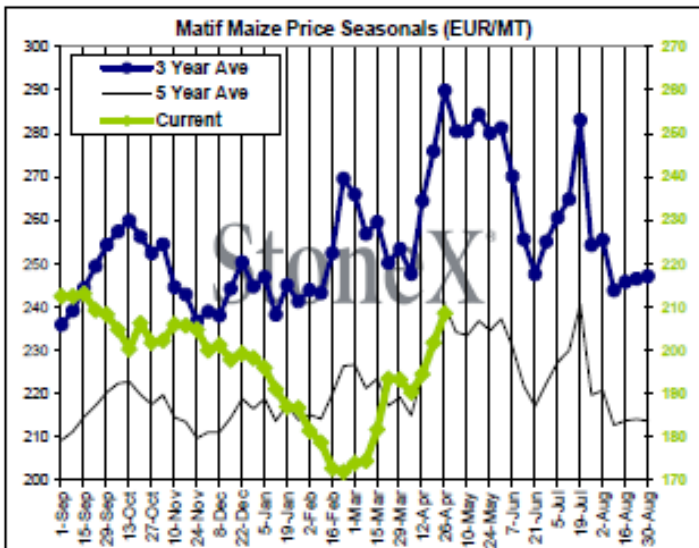
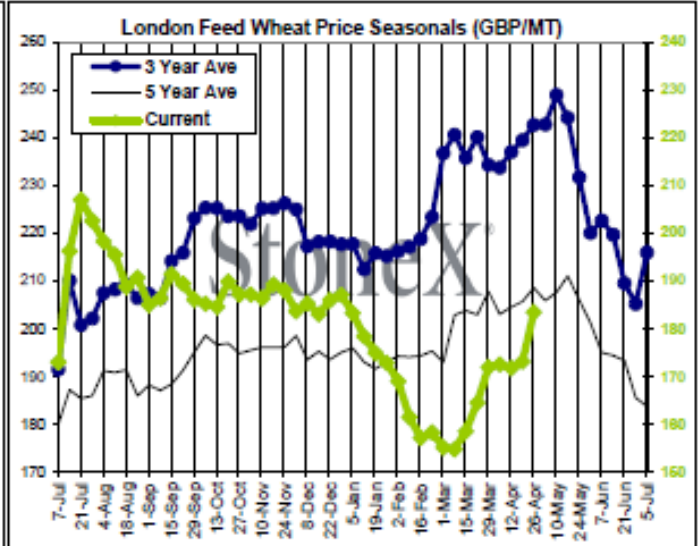
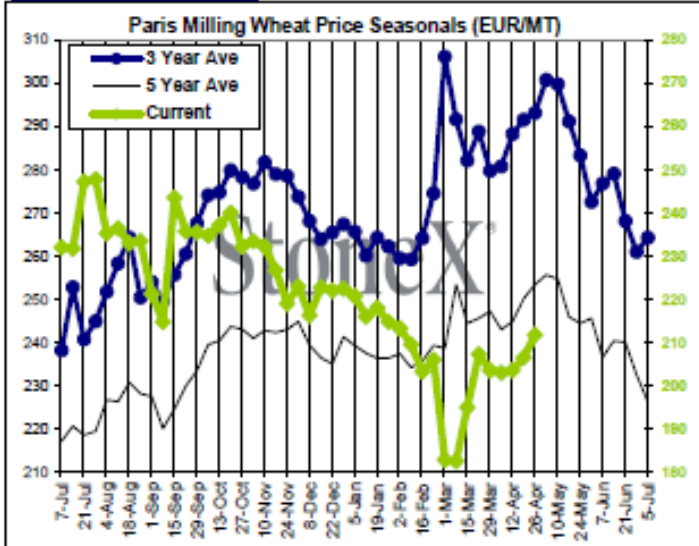




OTHER SEASONALS

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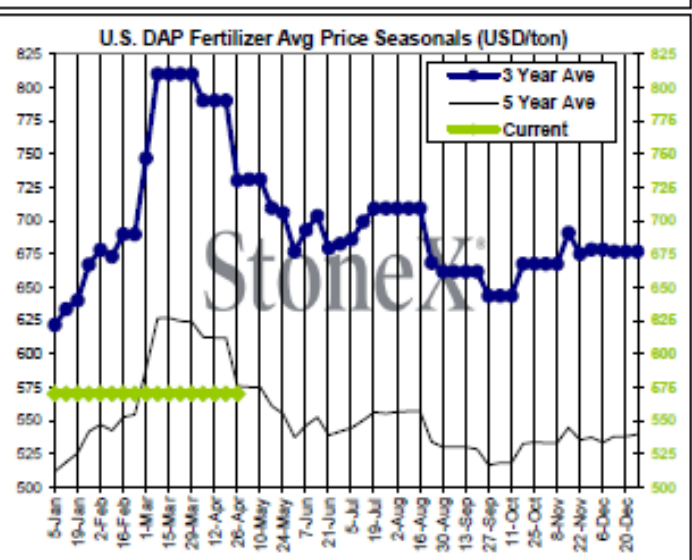
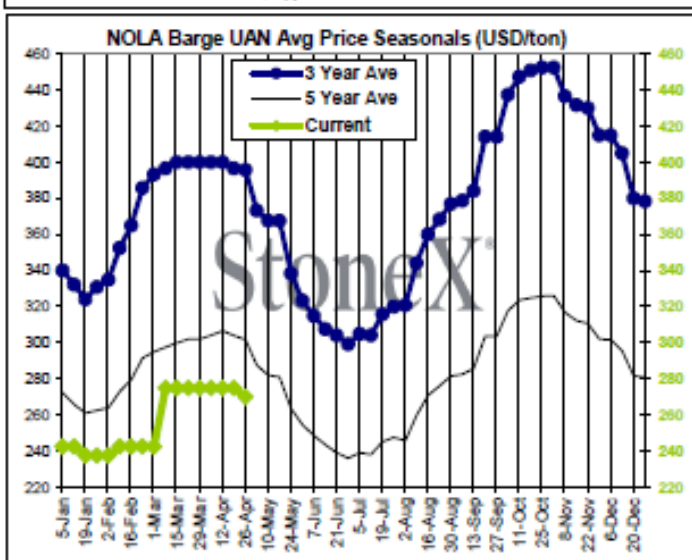
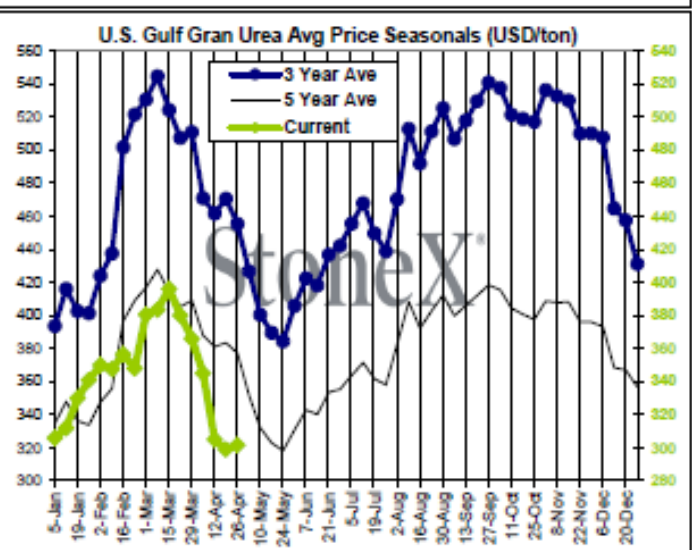
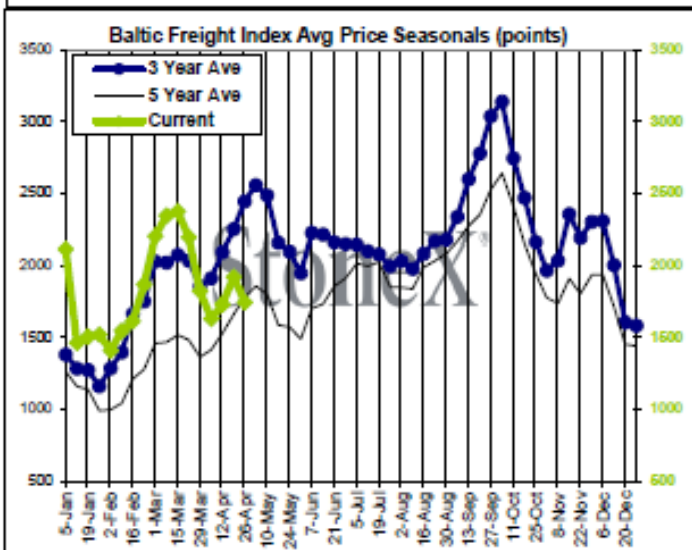
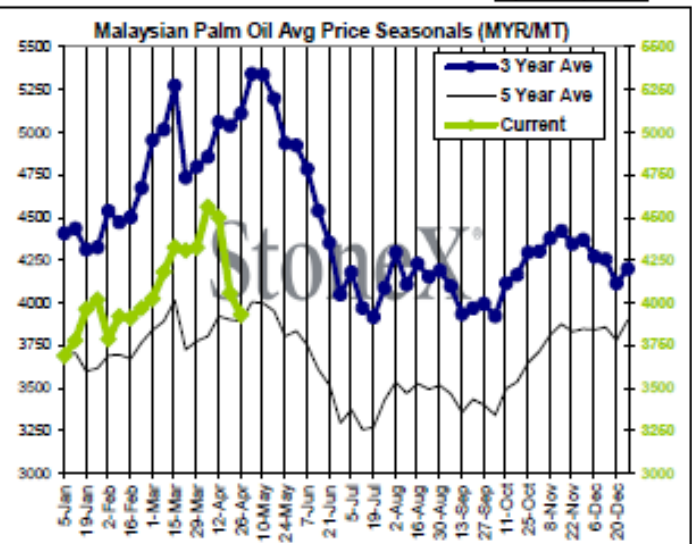
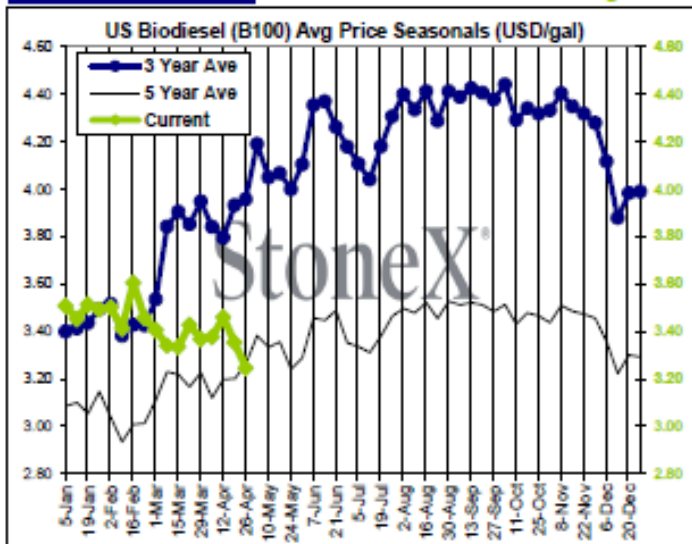
April 26, 2024



OTHER SEASONALS

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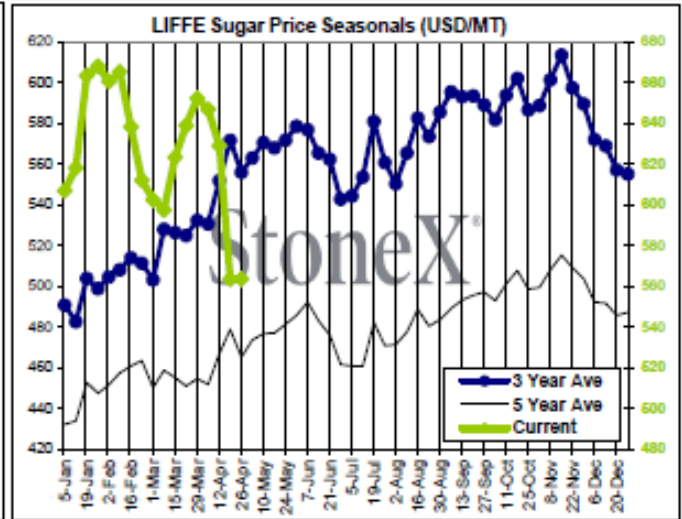
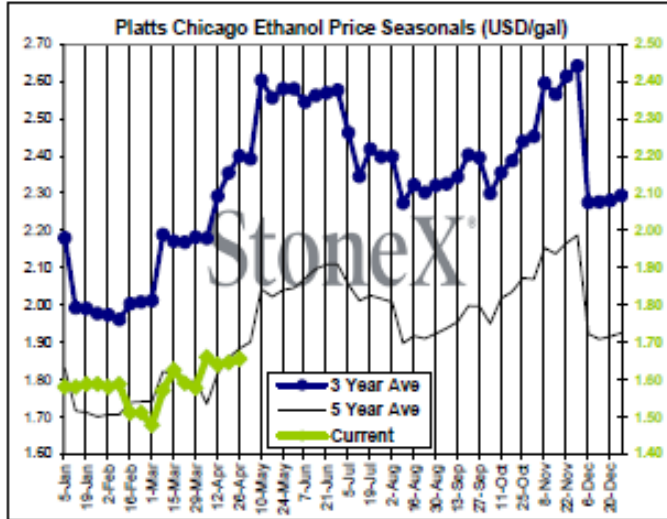
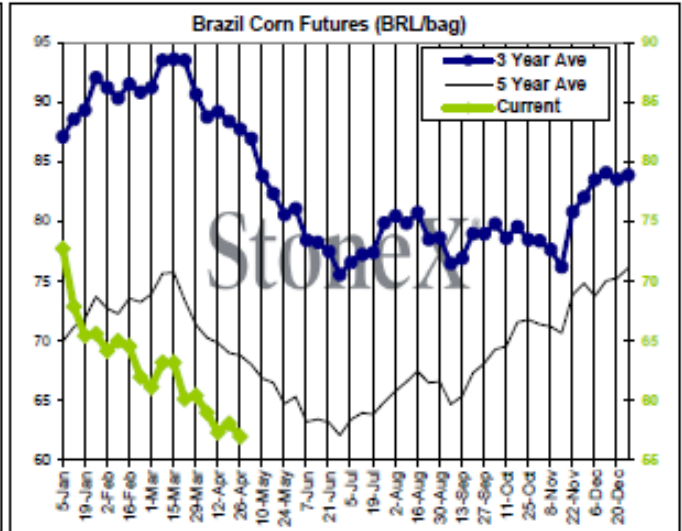
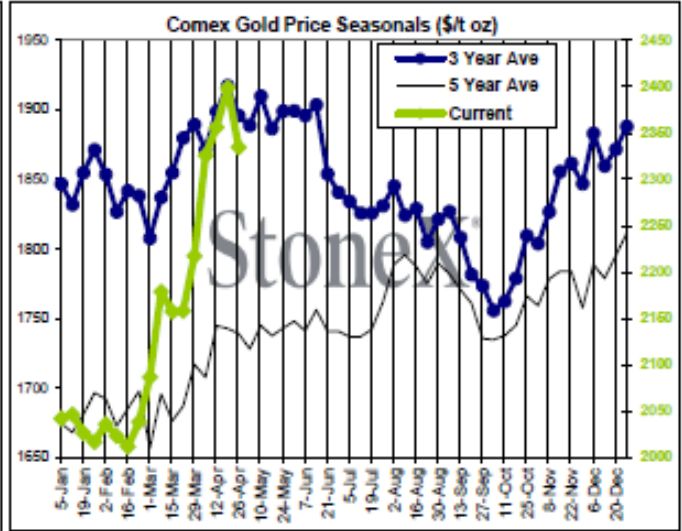
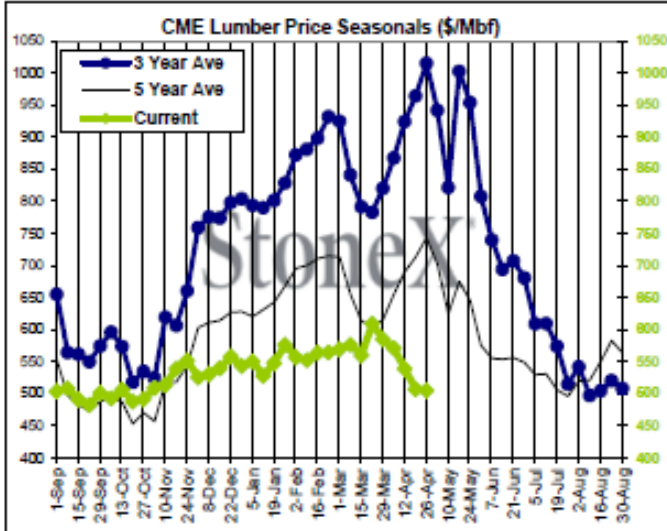
April 26, 2024



OTHER SEASONALS

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April 26, 2024





# ***Export Sales Report***

***StoneX Materials Courtesy of  
Mr. Ted Nelson, Risk Management Consultant  
[Theodore.Nelson@StoneX.com](mailto:Theodore.Nelson@StoneX.com)***



Export Sales Estimates/Snapshot



April 25, 2024

Below is a range of analysts' estimates of export sales for the week ended 4/18/24.

Estimates courtesy of Reuters.

Units are in thousand tonnes (except for cotton in thousand running bales).

	<u>Estimates</u>		<u>Actual</u>	<u>Last Week</u>	<u>Last Year</u>
Corn	400-900	23/24	1299.9	501.2	400.0
	25-350	24/25	262.3	65.0	0.0
Soybeans	300-600	23/24	210.9	485.8	311.3
	0-300	24/25	120.1	263.2	0.0
Wheat	-(100)-100	23/24	82.0	-93.6	155.7
	100-400	24/25	371.9	222.0	202.1
Soy Meal	100-400	23/24	307.9	129.8	153.4
	0-50	24/25	35.1	1.0	0.0
Soy Oil	-(5)-10	23/24	16.2	0.1	0.1
	0-10	24/25	0.0	0.0	0.0
Sorghum	N/A	23/24	38.0	-1.8	-1.0
Cotton	N/A	23/24	177.1	146.1	194.9

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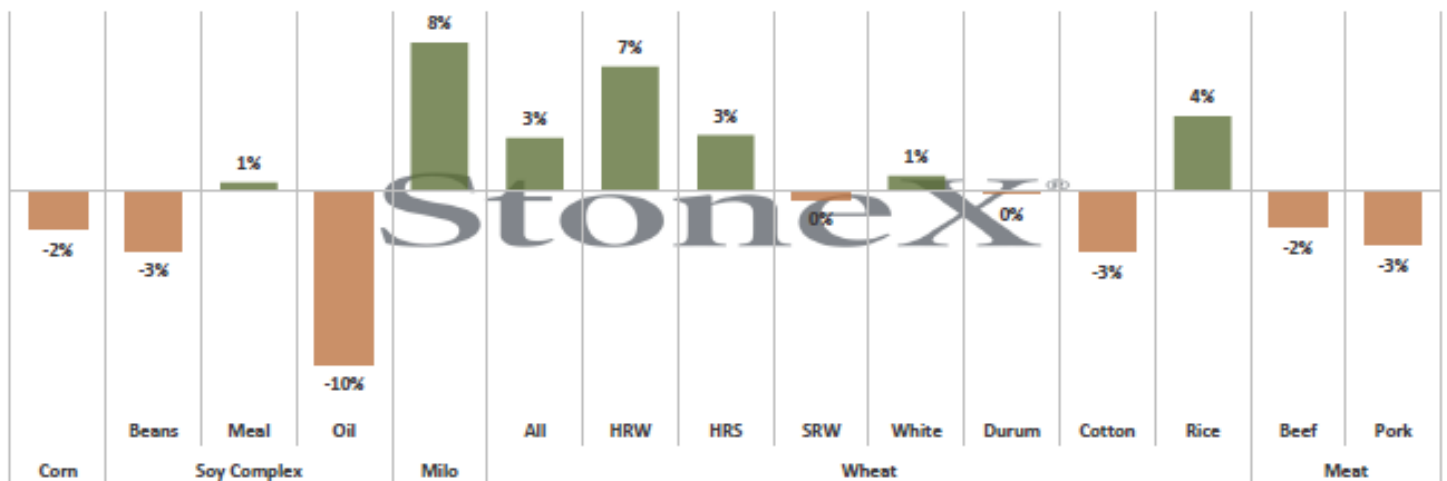
Source: USDA

WEEKLY ANALYSIS	Soy Complex					Wheat						Cotton		Rice		Meat	
	Corn (Mil Bu)	Beans (Mil Bu)	Meal (TMT)	Oil (TMT)	Milo (Mil Bu)	All (Mil Bu)	HRW (Mil Bu)	HRS (Mil Bu)	SRW (Mil Bu)	White (Mil Bu)	Durum (Mil Bu)	Cotton (Mil Bales)	Rice (Mil CWT)	Beef (TMT)	Pork (TMT)		
2/8/2024	51.4	10.4	203.4	0.0	-0.1	12.2	2.4	6.8	-0.6	3.3	0.3	0.2	3.4	16.6	33.7		
2/15/2024	32.3	2.1	202.0	-5.3	0.3	8.6	3.6	1.8	2.1	1.1	0.0	0.1	0.5	12.6	28.9		
2/22/2024	42.6	0.6	456.2	3.0	17.5	12.0	2.6	5.9	0.9	2.4	0.1	0.0	1.3	12.2	32.4		
2/29/2024	43.7	22.5	157.7	29.2	3.1	10.0	0.7	5.3	1.3	2.7	0.0	0.1	1.9	14.0	36.4		
3/7/2024	50.5	11.3	209.5	11.2	0.2	3.1	3.2	1.5	-3.9	2.3	0.0	0.1	1.0	11.2	24.9		
3/14/2024	46.7	18.2	243.4	1.9	0.4	-4.0	3.3	0.9	-8.7	-0.3	0.8	0.1	3.1	11.0	33.8		
3/21/2024	47.5	9.7	127.3	6.0	3.1	12.5	4.7	2.8	0.3	4.7	0.0	0.1	1.4	12.7	55.3		
3/28/2024	37.3	5.0	202.2	3.1	0.4	0.6	-0.1	0.5	2.4	-2.4	0.3	0.1	2.5	18.7	28.7		
4/4/2024	12.8	11.2	187.9	4.3	0.2	3.0	0.0	1.5	1.0	-0.1	0.5	0.1	1.1	13.6	47.4		
4/11/2024	19.7	17.8	129.8	0.1	-0.1	-3.4	0.6	-0.4	-4.9	1.3	0.0	0.1	0.1	17.7	21.8		
10-Week Average	38.5	10.9	211.9	5.4	2.5	5.4	2.1	2.6	-1.0	1.5	0.2	0.1	1.6	14.0	34.3		
Current: 4/18/2024	51.2	7.7	307.9	16.2	1.5	3.0	1.0	0.0	1.5	0.5	0.0	0.2	0.8	15.2	28.8		
Trade Estimates	25.7-35.4	11-22	100-400	-5-10		-3.7-3.7											
New Crop Sales: 4/18/2024	10.3	4.4	35.1	0.0	0.0	13.7	1.9	5.3	1.5	5.0	0.0	0.1	0.1	0.0	0.0		

EXPORT SALES PROGRESS ANALYSIS	Soy Complex					Wheat						Cotton		Rice		Meat	
	Corn (Mil Bu)	Beans (Mil Bu)	Meal (TMT)	Oil (TMT)	Milo (Mil Bu)	All (Mil Bu)	HRW (Mil Bu)	HRS (Mil Bu)	SRW (Mil Bu)	White (Mil Bu)	Durum (Mil Bu)	Cotton (Mil Bales)	Rice (Mil CWT)	Beef (TMT)	Pork (TMT)		
Cumulative Marketing YTD	1810	1525	11024	104	200	691	134	235	158	146	19	11	65	369	766		
% of USDA Total	86%	90%	77%	66%	82%	97%	99%	102%	96%	94%	74%	96%	72%	29%	23%		
Seasonal Pace to Meet USDA	1854	1580	10952	119	179	670	125	228	159	144	19	12	61	393	865		
% of USDA Total	88%	93%	76%	75%	73%	94%	92%	99%	96%	93%	74%	99%	68%	31%	26%		
Above/Below Pace Needed by	-44.1	-55.7	73	-15.3	20.4	21.3	9.4	7.3	-0.7	1.4	0.0	-0.4	3.8	-24.3	-98.8		
5	-2%	-3%	1%	-10%	8%	3%	7%	3%	0%	1%	0%	-3%	4%	-2%	-3%		
USDA Total Exports	2100	1700	14334	159	245	710	135	230	165	155	25	12	91	1272	3329		
Total Exports with Current Pace	2056	1644	14407	144	265	731	144	237	164	156	25	11	95	1248	3231		

SHIPPED VS. UNSHIPPED	Soy Complex					Wheat						Cotton		Rice		Meat	
	Corn (Mil Bu)	Beans (Mil Bu)	Meal (TMT)	Oil (TMT)	Milo (Mil Bu)	All (Mil Bu)	HRW (Mil Bu)	HRS (Mil Bu)	SRW (Mil Bu)	White (Mil Bu)	Durum (Mil Bu)	Cotton (Mil Bales)	Rice (Mil CWT)	Beef (TMT)	Pork (TMT)		
Marketing YTD Sales	1810	1525	11024	104	200	691	134	235	158	146	19	11	65	369	766		
Marketing YTD Shipments	1253	1400	8056	54	168	596	111	205	134	128	18	8	53	236	542		
Unshipped	557	124	2969	50	32	95	23	30	24	18	1	3	13	133	224		
% of Sales Shipped	69%	92%	73%	52%	84%	86%	83%	87%	85%	88%	95%	70%	80%	64%	71%		
Weeks Left in Marketing Year	19	19	23	23	19	5	5	5	5	5	5	14	14	36	36		

Marketing Year-to-Date Sales Relative to Seasonal Pace Needed to Reach USDA's Target



Grains Contact: Dave Smoldt Email: Dave.Smoldt@intlfcstone.com Phone: (515) 223-3762  
 Developed By: Lacey Holland, Market Intelligence Analyst

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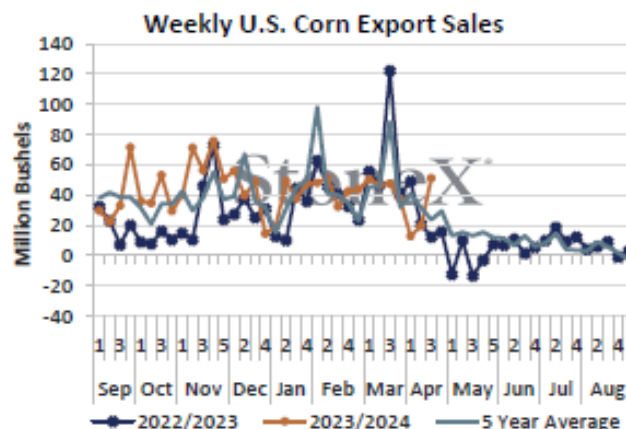
# Export Sales Report - Corn

StoneX

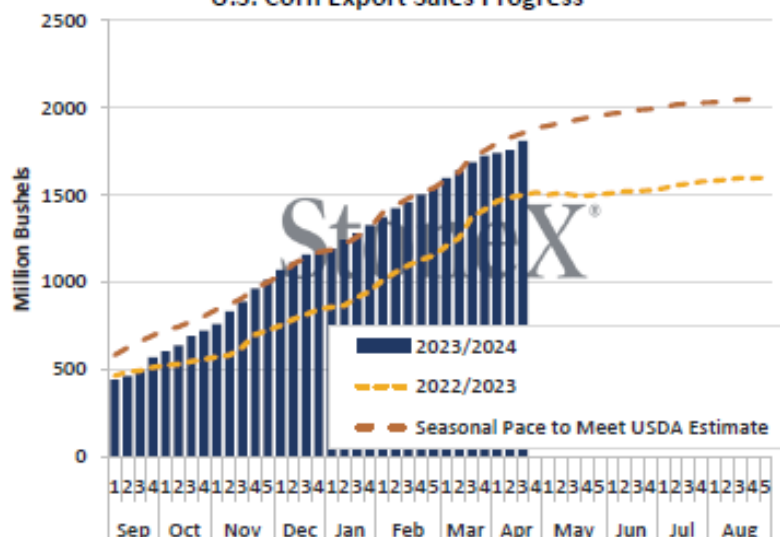
Million Bushels

Source: USDA

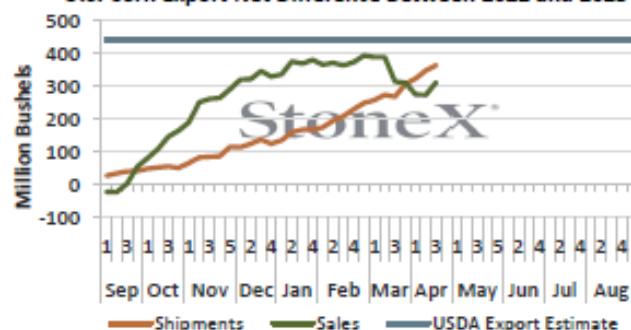
	4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	51.2	12.3	34.6	15.3	26.0	30.7	23.8	
Marketing YTD Sales	1,810	1,498	2,230	2,645	1,391	1,790	1,911	
USDA Export Estimate	2,100	1,661	2,471	2,747	1,778	2,068	2,145	
% of USDA Exp. Est. Sold	86%	90%	90%	96%	78%	87%	88%	
Seasonal Pace Needed to Meet USDA Estimate	1,854	<i>(88% of the USDA Export Estimate)</i>						
Above/Below Pace By	-44.1	<i>(2% Below the USDA Export Estimate)</i>						
USDA Production Est.	15,342	13,650	15,074	14,111	13,620	14,340	14,159	
% of USDA Prod. Est. Sold	12%	11%	15%	19%	10%	12%	13%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	67.3	51.1	47.1	63.2	30.1	49.2	48.1	
Marketing YTD Shipments	1253	890	1440	1551	850	1319	1210	



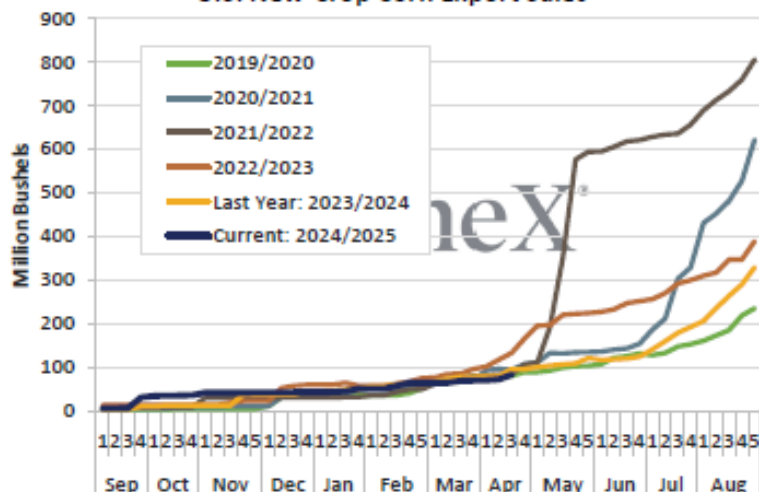
U.S. Corn Export Sales Progress



U.S. Corn Export Net Difference Between 2022 and 2023



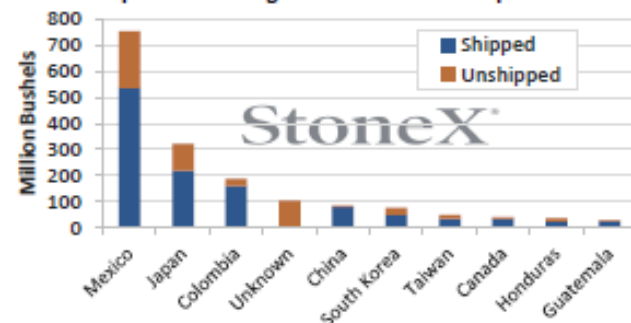
U.S. New-Crop Corn Export Sales



Top 10 Weekly Corn Export Sales Destinations



Top 10 Marketing Year to Date Corn Export Sales



Grains Contact: Dave Smoldt

Email: [Dave.Smoldt@intlfcstone.com](mailto:Dave.Smoldt@intlfcstone.com)

Phone: (515) 223-3762

Developed By: Lacey Holland, Market Intelligence Analyst

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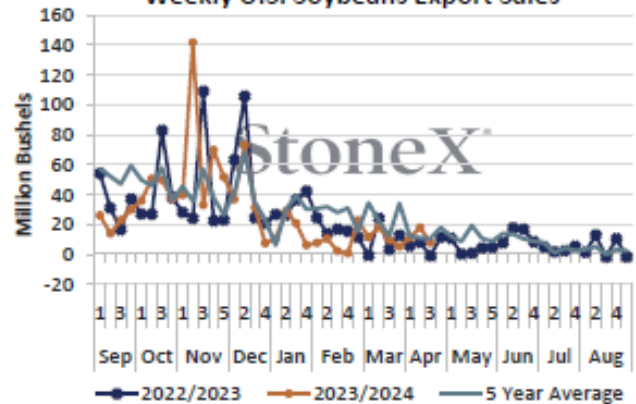
# Export Sales Report - Soybeans

Million Bushels

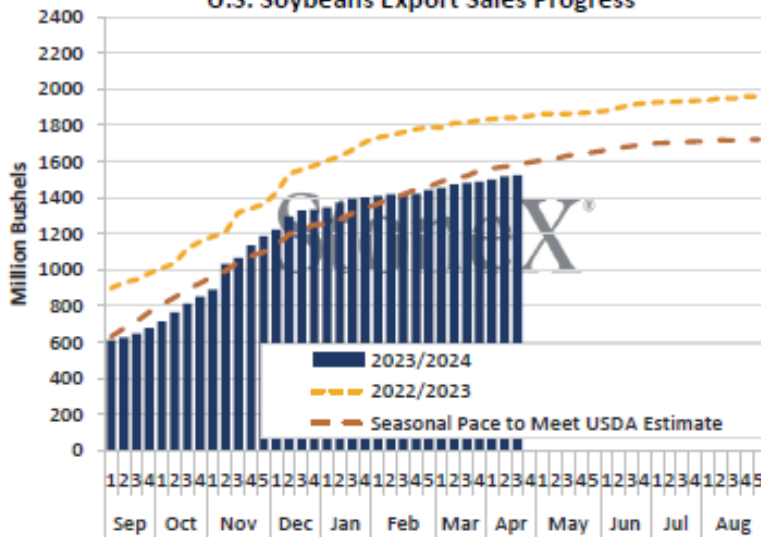
Source: USDA

	4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	7.7	-1.0	16.9	2.4	12.7	21.9	10.6	
Marketing YTD Sales	1,525	1,841	2,098	2,235	1,390	1,647	1,842	
USDA Export Estimate	1,700	1,992	2,158	2,266	1,683	1,753	1,970	
% of USDA Exp. Est. Sold	90%	92%	97%	99%	83%	94%	93%	
Seasonal Pace Needed to Meet USDA Estimate	1,580	<i>(93% of the USDA Export Estimate)</i>						
Above/Below Pace By	-55.7	<i>(3% Below the USDA Export Estimate)</i>						
USDA Production Est.	4,165	4,270	4,465	4,216	3,552	4,428	4,186	
% of USDA Prod. Est. Sold	37%	43%	47%	53%	39%	37%	44%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	15.3	16.7	32.7	8.3	19.4	14.5	18.3	
Marketing YTD Shipments	1400	1692	1691	2048	1213	1165	1562	

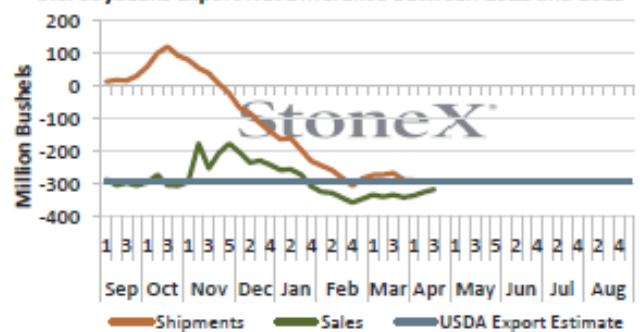
Weekly U.S. Soybeans Export Sales



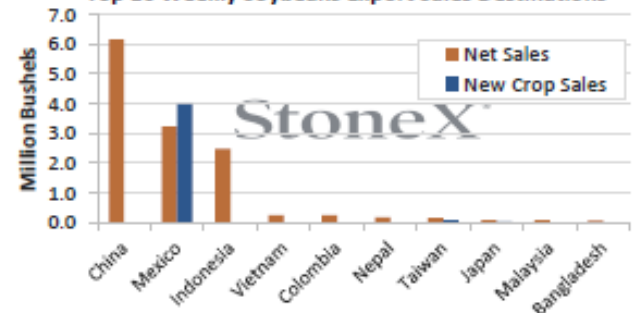
U.S. Soybeans Export Sales Progress



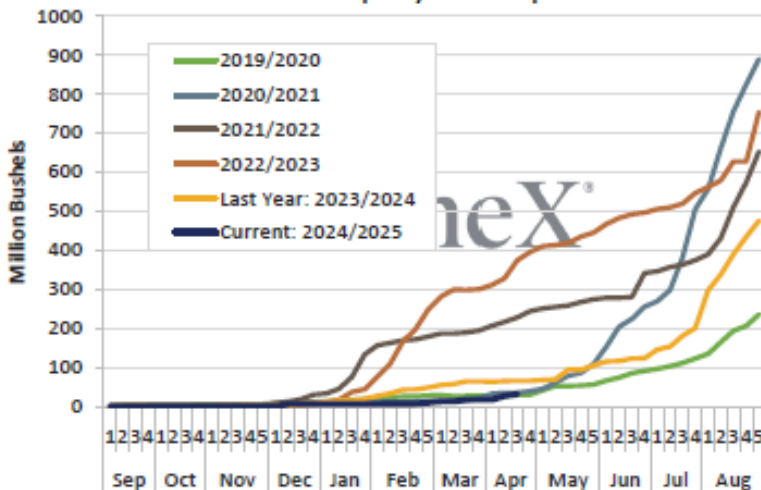
U.S. Soybeans Export Net Difference Between 2022 and 2023



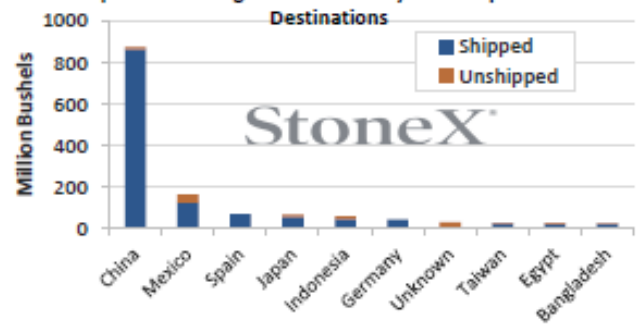
Top 10 Weekly Soybeans Export Sales Destinations



U.S. New-Crop Soybeans Export Sales



Top 10 Marketing Year to Date Soybeans Export Sales Destinations



Grains Contact: Dave Smoldt

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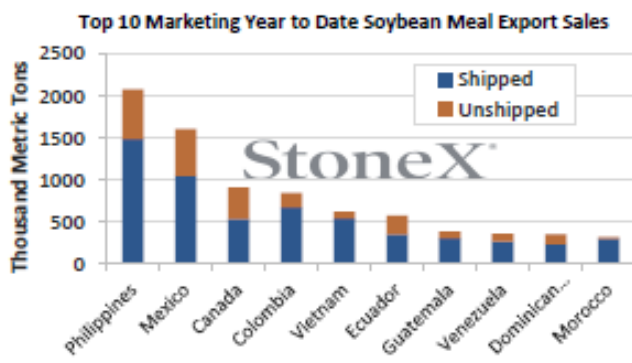
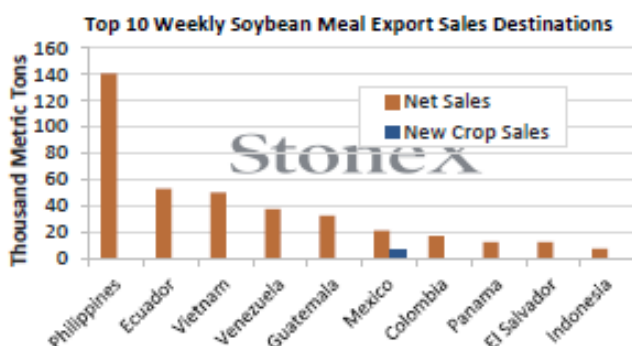
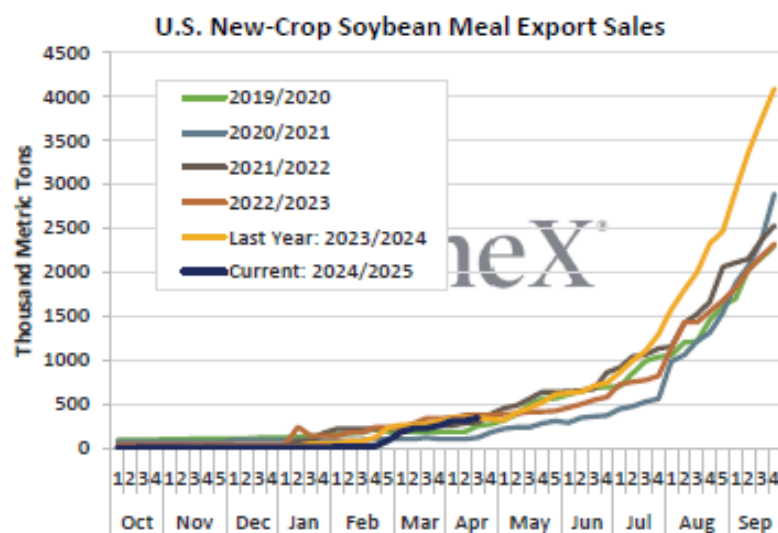
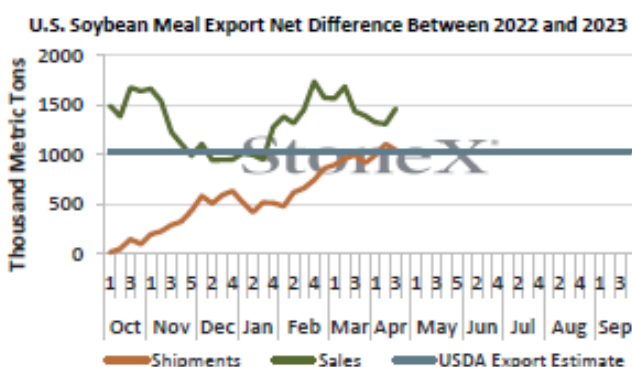
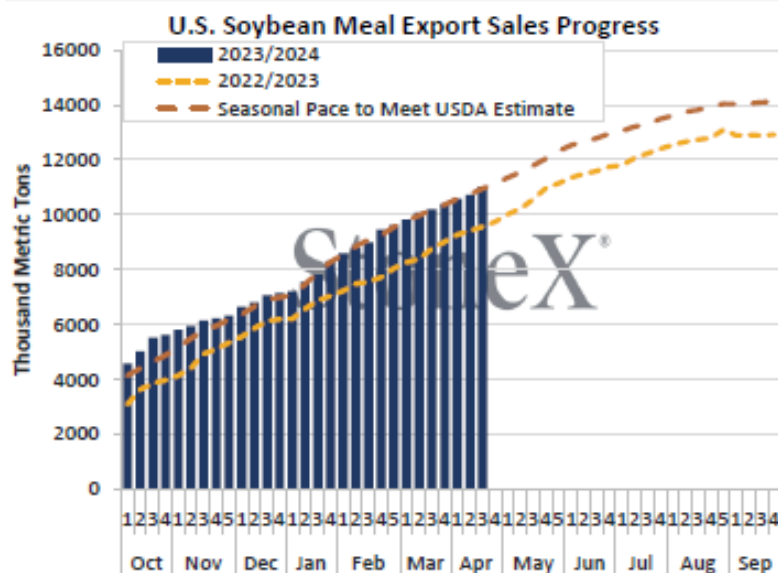
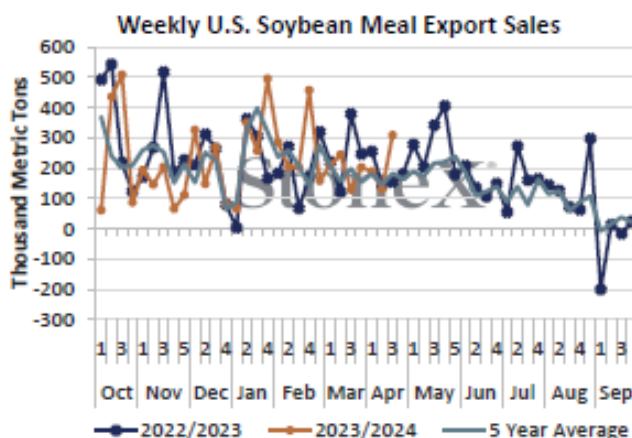
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Source: USDA

## Thousand Metric Tons

	4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	308	153	203	124	103	329	183	
Marketing YTD Sales	11,024	9,563	9,654	9,260	9,242	10,097	9,563	
USDA Export Estimate	14,334	13,303	12,269	12,406	12,549	12,141	12,534	
% of USDA Exp. Est. Sold	77%	72%	79%	75%	74%	83%	76%	
Seasonal Pace Needed to Meet USDA Estimate	10,952 (76% of the USDA Export Estimate)							
Above/Below Pace By	73 (1% Ahead of the USDA Export Estimate)							
USDA Production Est.	49,218	47,621	47,005	45,872	46,358	44,283	46,228	
% of USDA Prod. Est. Sold	22%	20%	21%	20%	20%	23%	21%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	190	251	252	202	335	296	267	
Marketing YTD Shipments	8056	7013	6988	7117	6739	6951	6962	



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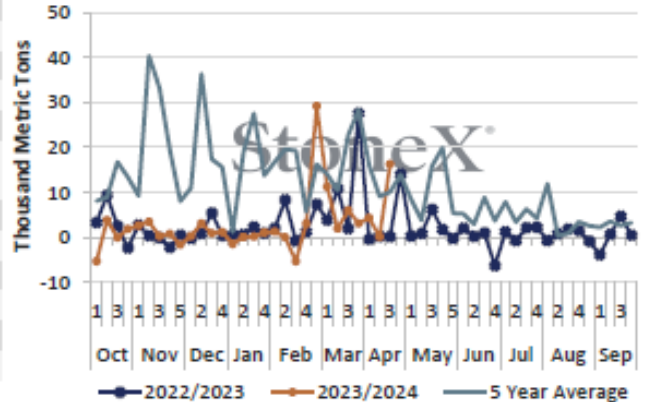
# Export Sales Report - Soybean Oil

Source: USDA

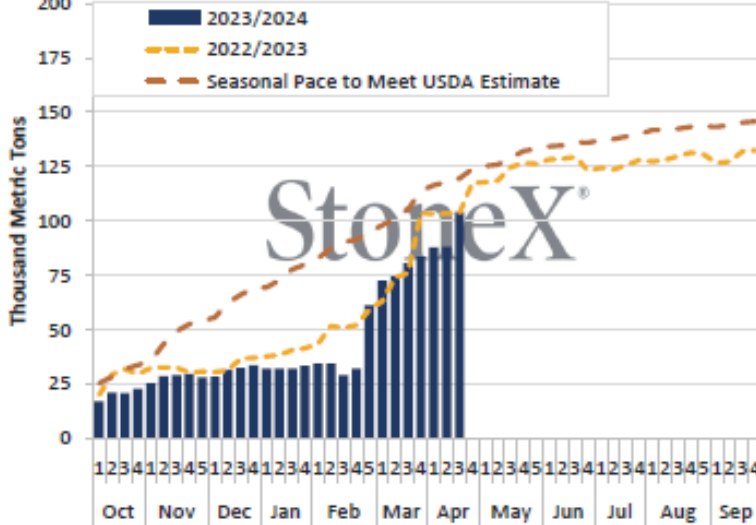
Thousand Metric Tons

	4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	16.2	0.1	3.5	5.7	21.4	19.6	10.1	
Marketing YTD Sales	104	103	650	659	967	662	608	
USDA Export Estimate	159	171	804	785	1,287	880	785	
% of USDA Exp. Est. Sold	66%	61%	81%	84%	75%	75%	75%	
Seasonal Pace Needed to Meet USDA Estimate	119	<i>(75% of the USDA Export Estimate)</i>						
Above/Below Pace By	-15	<i>(10% Below the USDA Export Estimate)</i>						
USDA Production Est.	12,279	11,897	11,864	11,350	11,299	10,976	11,477	
% of USDA Prod. Est. Sold	1%	1%	5%	6%	9%	6%	5%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	3.0	0.5	10.0	9.9	28.7	4.0	10.6	
Marketing YTD Shipments	54	37	516	557	665	459	447	

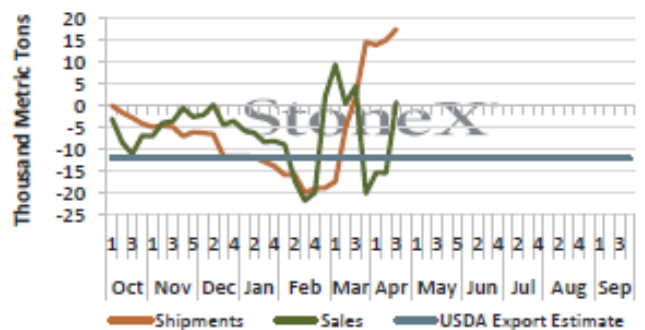
Weekly U.S. Soybean Oil Export Sales



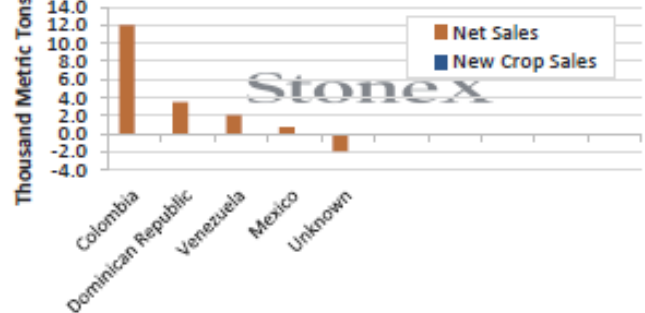
U.S. Soybean Oil Export Sales Progress



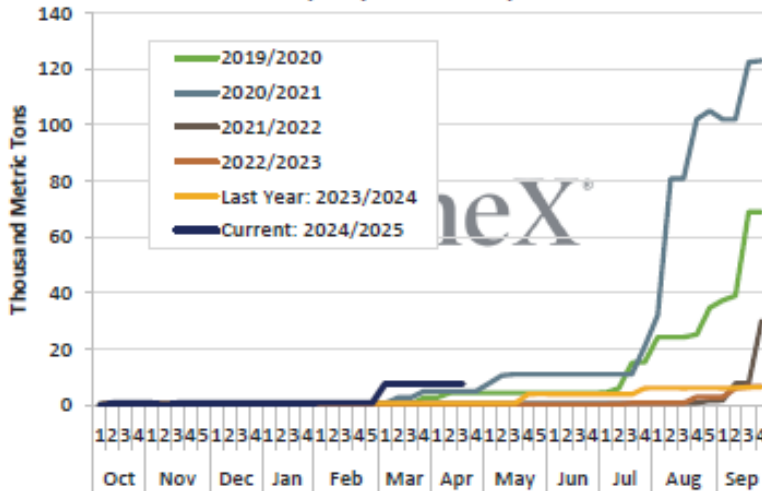
U.S. Soybean Oil Export Net Difference Between 2022 and 2023



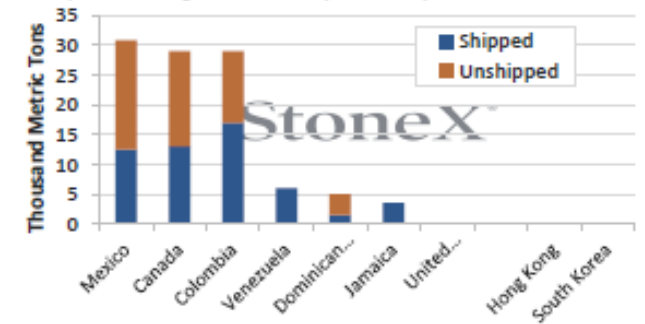
Top 10 Weekly Soybean Oil Export Sales Destinations



U.S. New-Crop Soybean Oil Export Sales



Top 10 Marketing Year to Date Soybean Oil Export Sales Destinations



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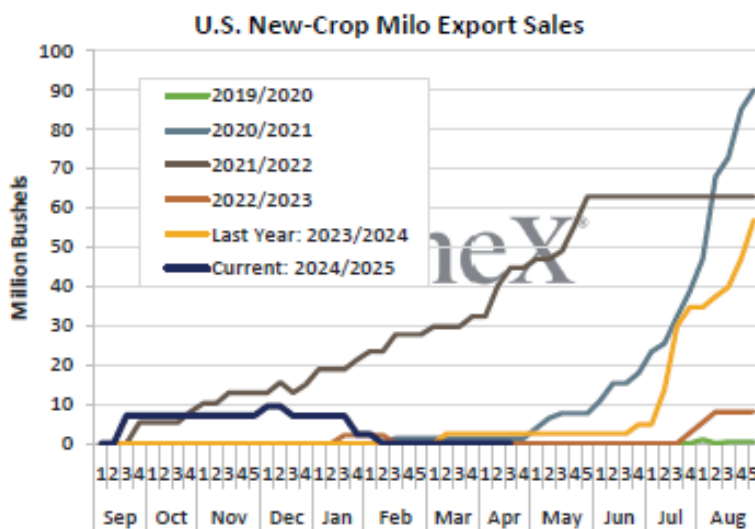
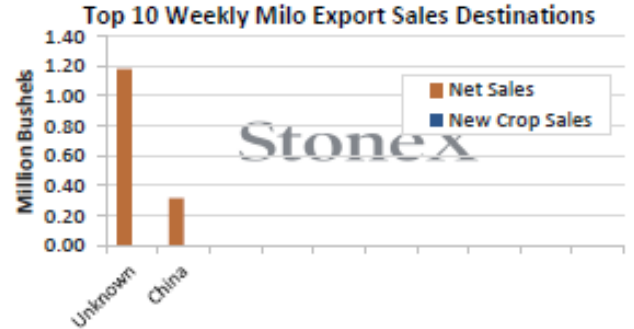
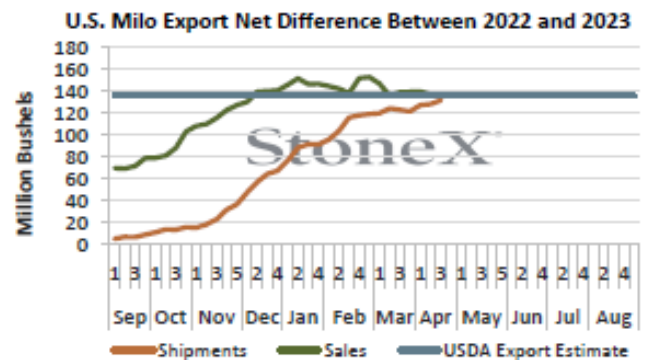
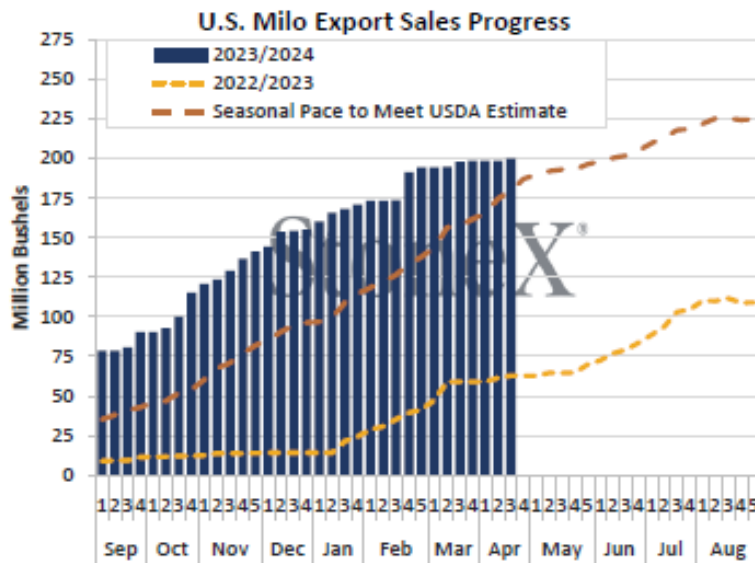
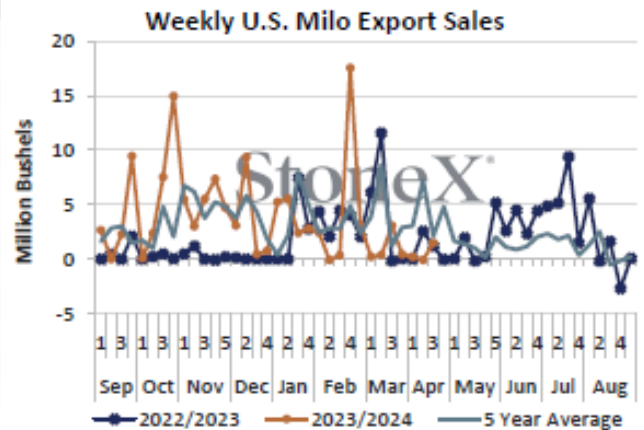
Developed By: Lacey Holland, Market Intelligence Analyst

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# Export Sales Report - Milo

Source: USDA

Million Bushels	4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	1.5	1.2	-2.1	0.3	4.5	6.7	2.1	
Marketing YTD Sales	200	63	264	278	127	52	157	
USDA Export Estimate	245	109	294	279	203	92	195	
% of USDA Exp. Est. Sold	82%	58%	90%	100%	63%	57%	73%	
Seasonal Pace Needed to Meet USDA Estimate	179	<i>(73% of the USDA Export Estimate)</i>						
Above/Below Pace By	20.4	<i>(8% Ahead of the USDA Export Estimate)</i>						
USDA Production Est.	318	188	448	373	341	365	343	
% of USDA Prod. Est. Sold	63%	33%	59%	74%	37%	14%	44%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	5.7	2.3	11.1	10.1	5.2	3.6	6.5	
Marketing YTD Shipments	168	37	177	201	67	35	103	



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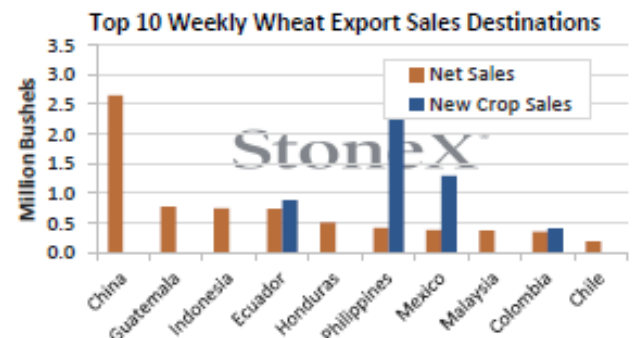
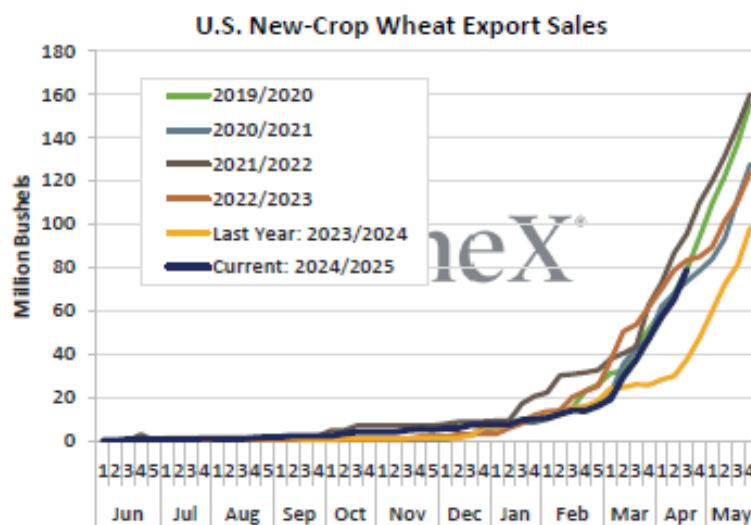
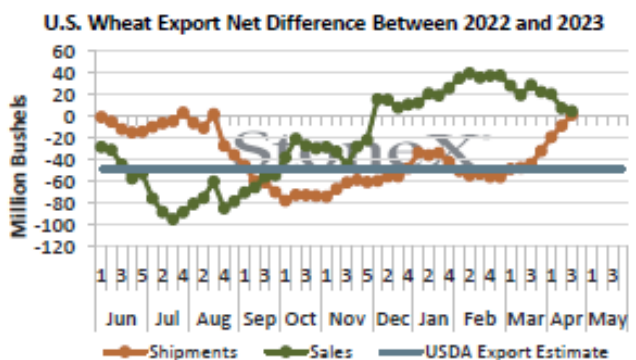
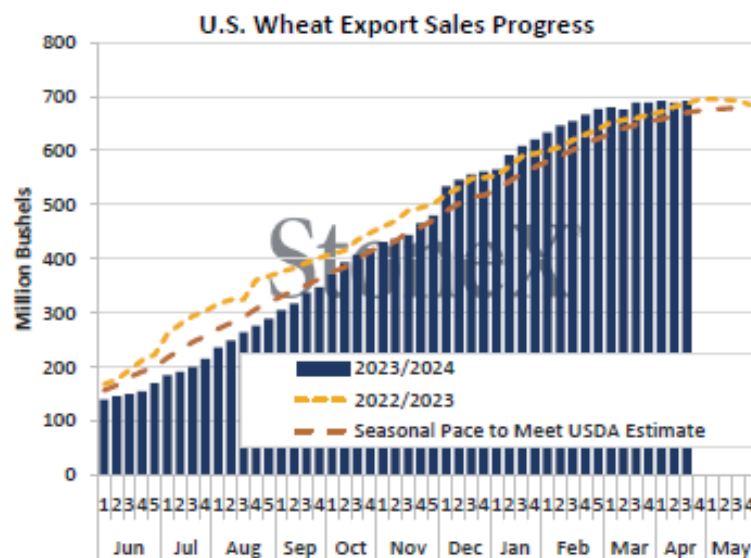
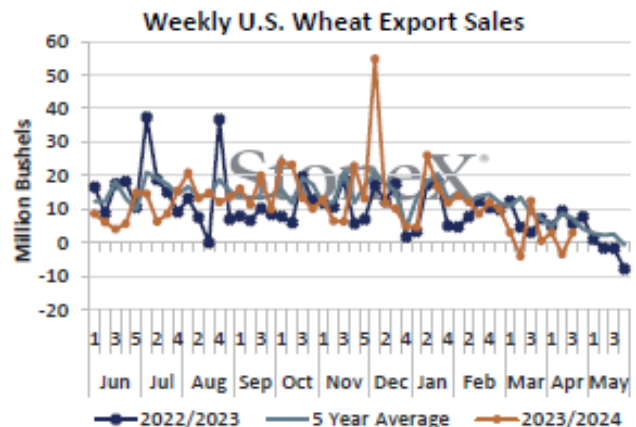
Developed By: Lacey Holland, Market Intelligence Analyst

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# Export Sales Report - Wheat

Source: USDA

Million Bushels	4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	3.0	5.7	1.2	8.2	17.2	4.5	7.4	
Marketing YTD Sales	691	687	709	940	953	936	845	
USDA Export Estimate	710	759	800	994	969	937	892	
% of USDA Exp. Est. Sold	97%	91%	89%	95%	98%	100%	94%	
Seasonal Pace Needed to Meet USDA Estimate	670	(94% of the USDA Export Estimate)						
Above/Below Pace By	21.3	(3% Ahead of the USDA Export Estimate)						
USDA Production Est.	1,812	1,650	1,646	1,828	1,932	1,885	1,788	
% of USDA Prod. Est. Sold	38%	42%	43%	51%	49%	50%	47%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	21.1	11.2	9.0	20.2	16.1	20.4	15.4	
Marketing YTD Shipments	596	595	621	805	803	759	716	



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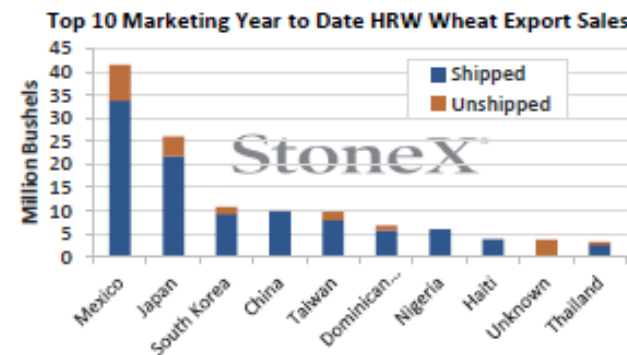
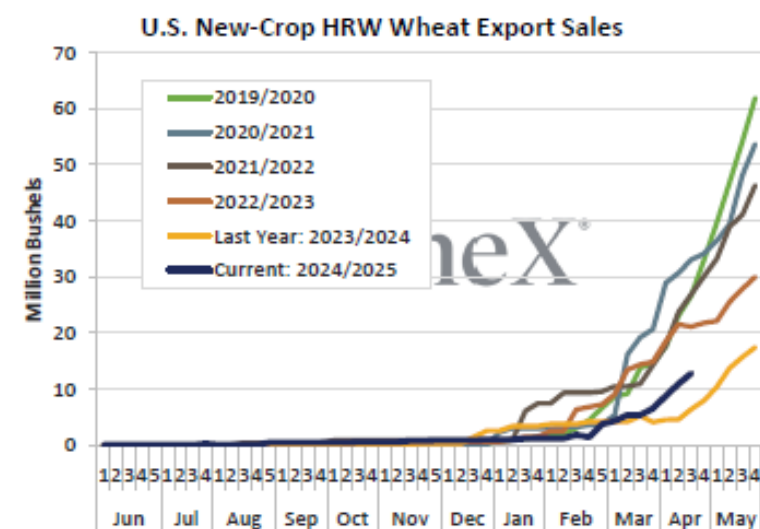
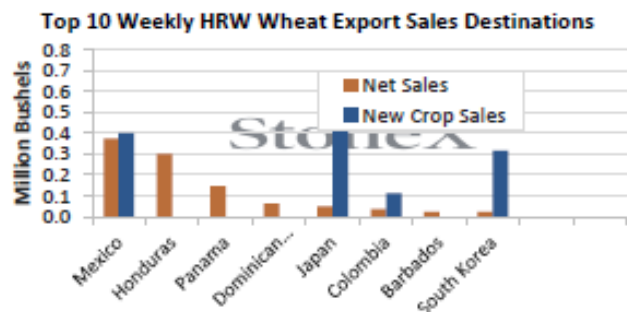
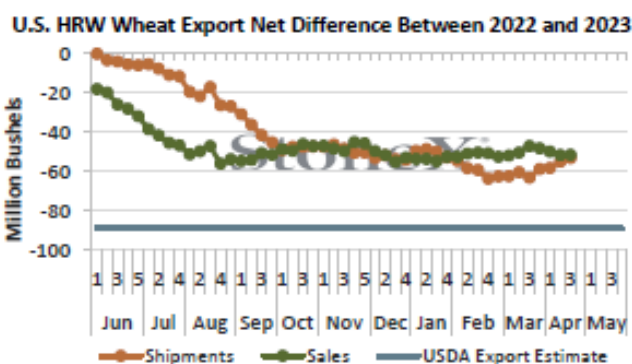
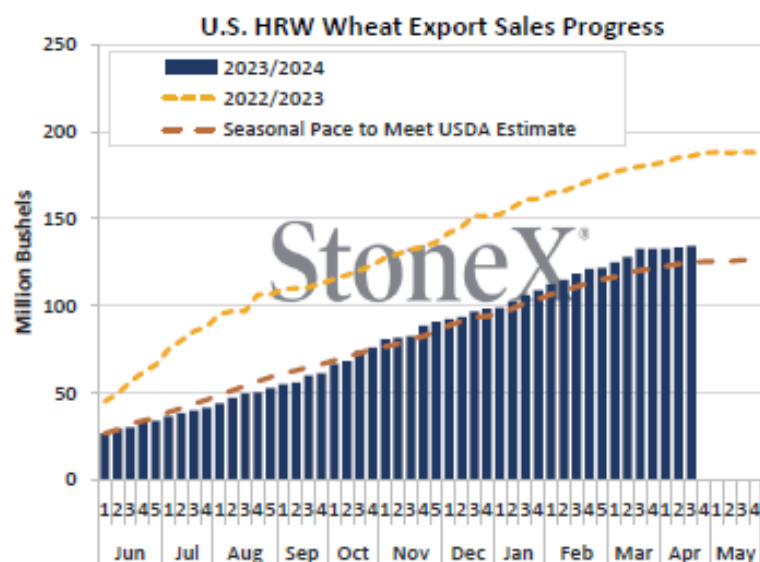
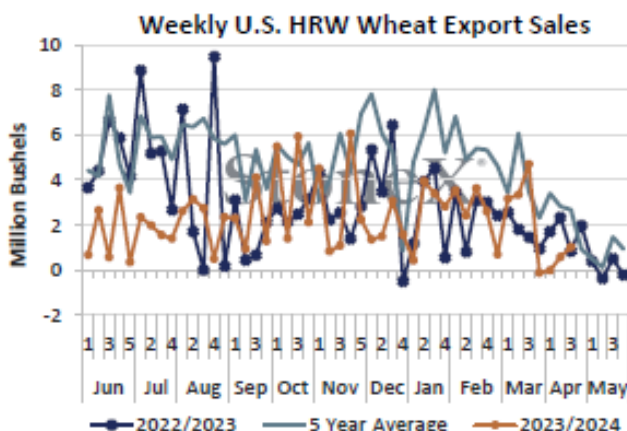
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# Export Sales Report - HRW Wheat

StoneX

Source: USDA

Million Bushels	4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	1.0	0.8	-0.1	3.8	7.0	1.8	2.7	
Marketing YTD Sales	134	186	275	321	361	340	297	
USDA Export Estimate	135	224	317	340	378	332	318	
% of USDA Exp. Est. Sold	99%	83%	87%	94%	96%	102%	92%	
Seasonal Pace Needed to Meet USDA Estimate	125	<i>(92% of the USDA Export Estimate)</i>						
Above/Below Pace By	9.4	<i>(7% Ahead of the USDA Export Estimate)</i>						
USDA Production Est.	601	531	750	659	845	662	689	
% of USDA Prod. Est. Sold	22%	35%	37%	49%	43%	51%	43%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	4.2	2.5	2.1	4.0	4.8	8.5	4.4	
Marketing YTD Shipments	111	165	238	280	304	260	249	



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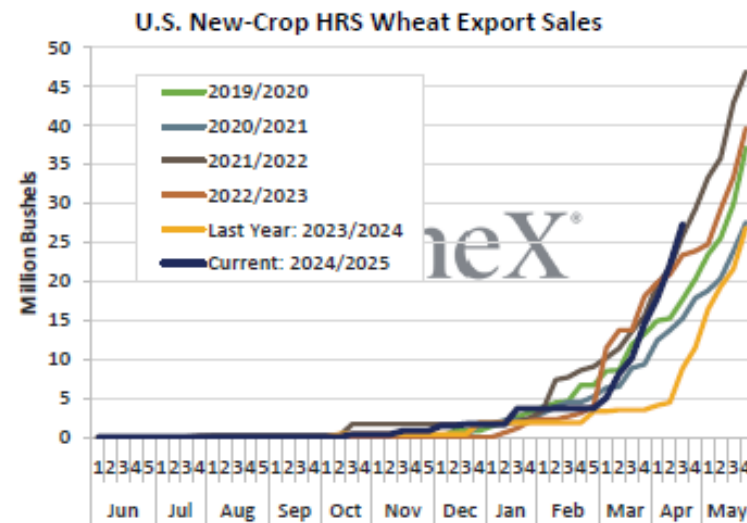
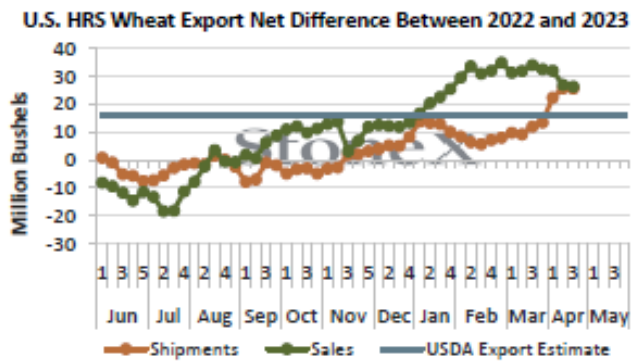
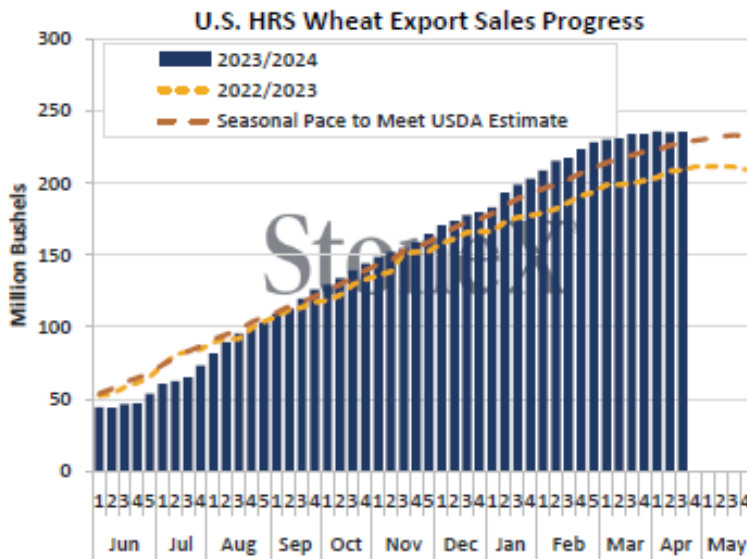
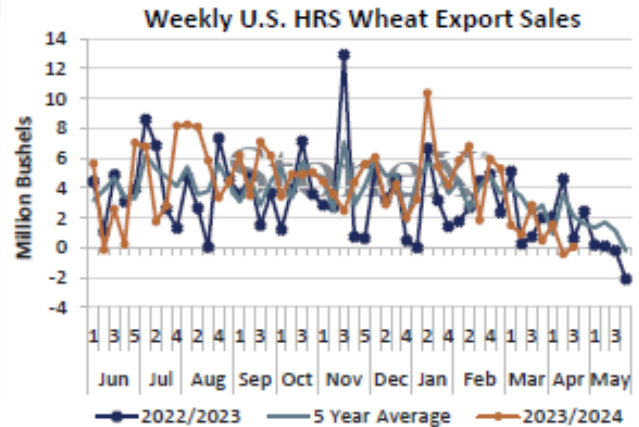
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# Export Sales Report - HRS Wheat

Million Bushels

Source: USDA

	4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	0.0	0.6	0.8	2.2	6.1	0.7	2.1	
Marketing YTD Sales	235	209	199	284	279	255	245	
USDA Export Estimate	230	214	209	284	269	259	247	
% of USDA Exp. Est. Sold	102%	98%	95%	100%	104%	99%	99%	
Seasonal Pace Needed to Meet USDA Estimate	228	<i>(99% of the USDA Export Estimate)</i>						
Above/Below Pace By	7.3	<i>(3% Ahead of the USDA Export Estimate)</i>						
USDA Production Est.	468	446	297	531	520	587	476	
% of USDA Prod. Est. Sold	50%	47%	67%	54%	54%	44%	53%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	5.9	5.9	2.8	5.3	4.7	5.5	4.8	
Marketing YTD Shipments	205	179	173	241	231	219	209	



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# Export Sales Report - SRW Wheat

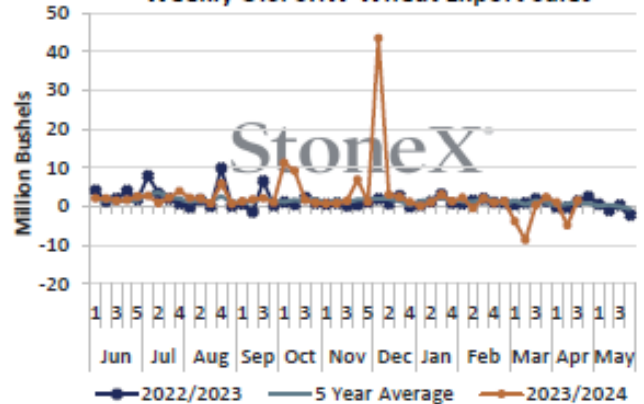


## Million Bushels

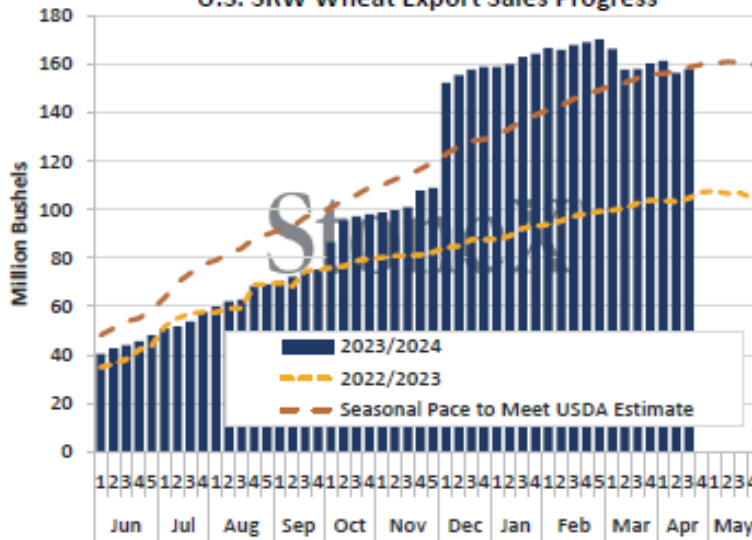
	4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	1.5	1.3	0.1	1.3	0.4	1.6	0.9	
Marketing YTD Sales	158	105	105	66	89	124	98	
USDA Export Estimate	165	107	112	69	92	128	102	
% of USDA Exp. Est. Sold	96%	98%	94%	96%	96%	97%	96%	
Seasonal Pace Needed to Meet USDA Estimate	159	<i>(96% of the USDA Export Estimate)</i>						
Above/Below Pace By	-0.7	<i>(0% Below the USDA Export Estimate)</i>						
USDA Production Est.	449	336	361	266	240	286	298	
% of USDA Prod. Est. Sold	35%	31%	29%	25%	37%	44%	33%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	3.8	0.1	1.7	1.0	2.5	3.9	1.8	
Marketing YTD Shipments	134	90	91	57	81	98	83	

Source: USDA

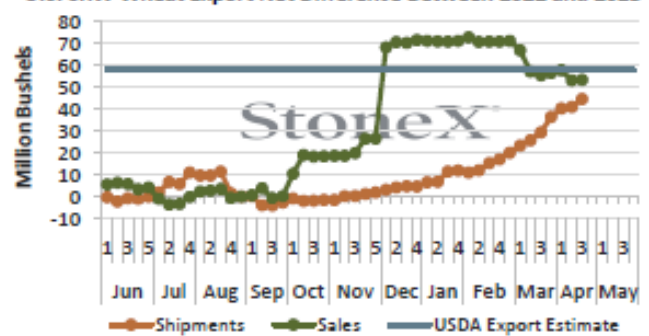
### Weekly U.S. SRW Wheat Export Sales



### U.S. SRW Wheat Export Sales Progress



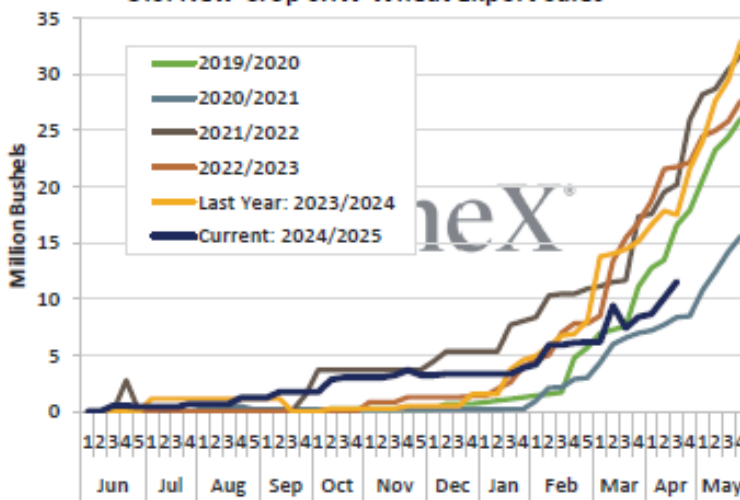
### U.S. SRW Wheat Export Net Difference Between 2022 and 2023



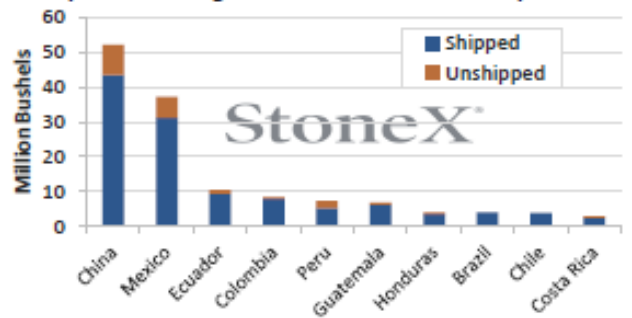
### Top 10 Weekly SRW Wheat Export Sales Destinations



### U.S. New-Crop SRW Wheat Export Sales



### Top 10 Marketing Year to Date SRW Wheat Export Sales



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Developed By: Lacey Holland, Market Intelligence Analyst

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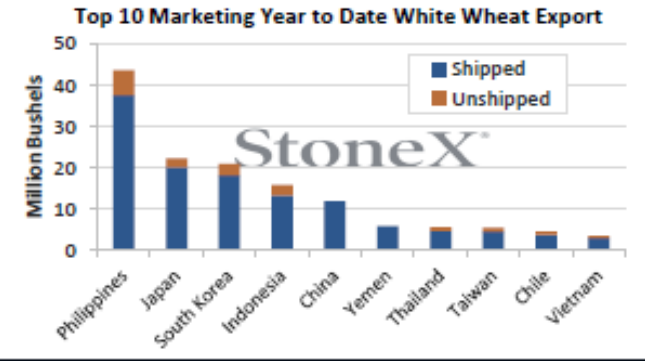
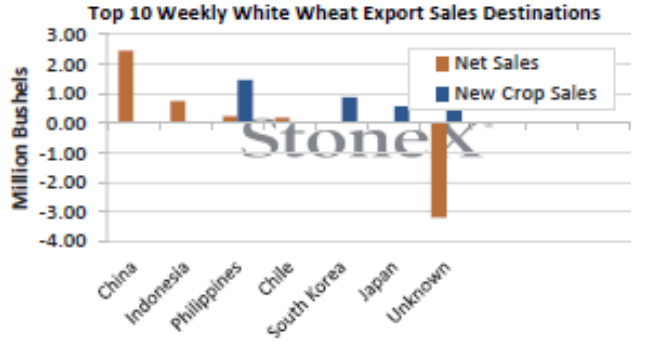
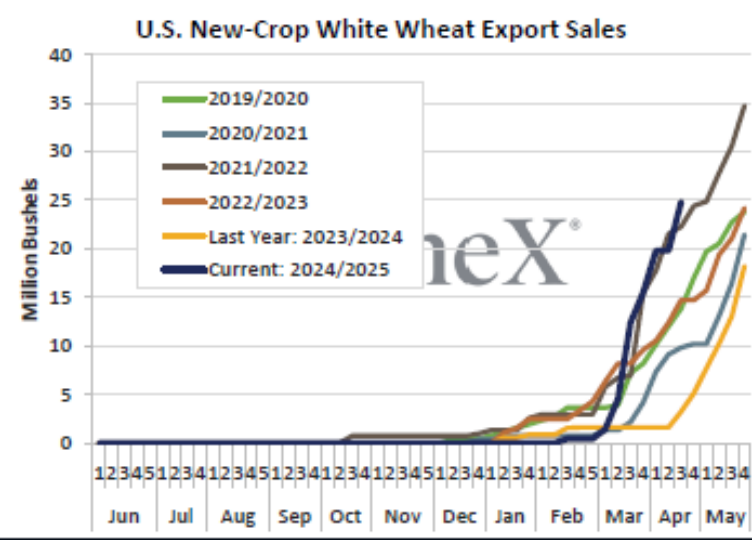
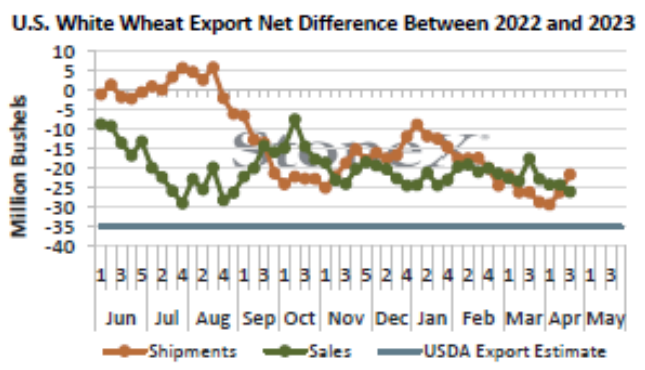
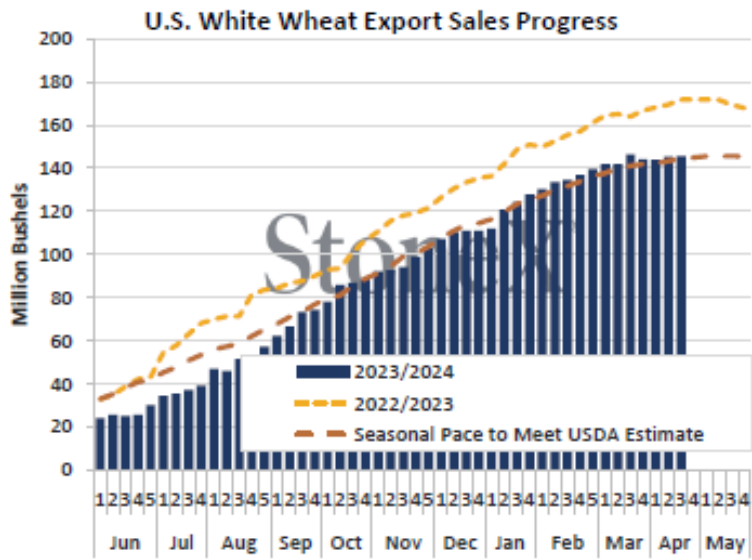
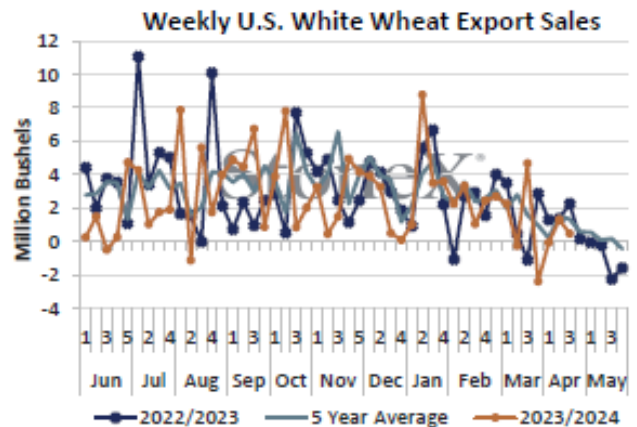
# Export Sales Report - White Wheat

StoneX

Million Bushels

Source: USDA

4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>							
Sales this Week	0.5	2.3	0.2	0.8	3.1	0.3	1.3
Marketing YTD Sales	146	172	123	244	190	198	185
USDA Export Estimate	155	190	148	270	188	197	199
% of USDA Exp. Est. Sold	94%	90%	83%	90%	101%	101%	93%
Seasonal Pace Needed to Meet USDA Estimate	144	<i>(93% of the USDA Export Estimate)</i>					
Above/Below Pace By	1.4	<i>(1% Ahead of the USDA Export Estimate)</i>					
USDA Production Est.	235	272	201	302	273	272	264
% of USDA Prod. Est. Sold	62%	63%	61%	81%	70%	73%	69%
<b>EXPORT SHIPMENTS</b>							
Shipments this Week	7.1	2.6	1.7	9.9	1.9	2.5	3.7
Marketing YTD Shipments	128	150	111	205	158	167	158



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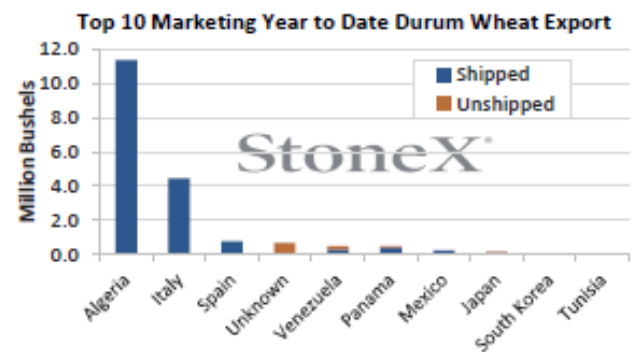
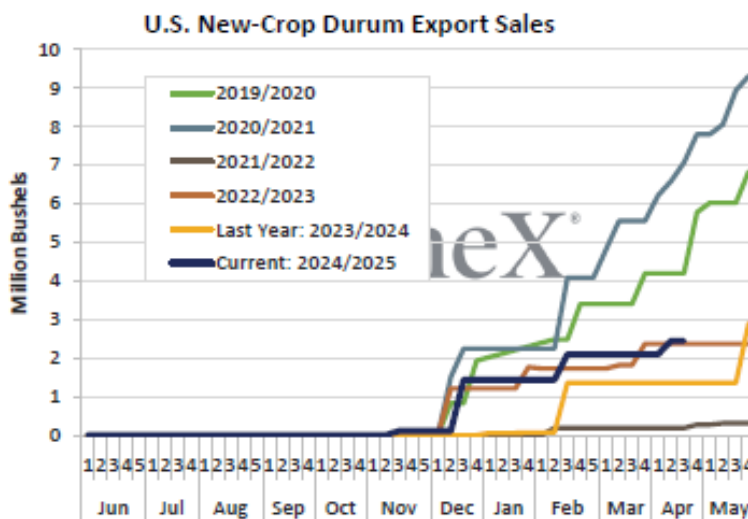
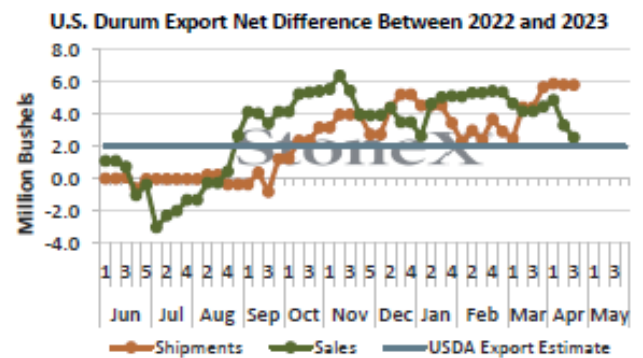
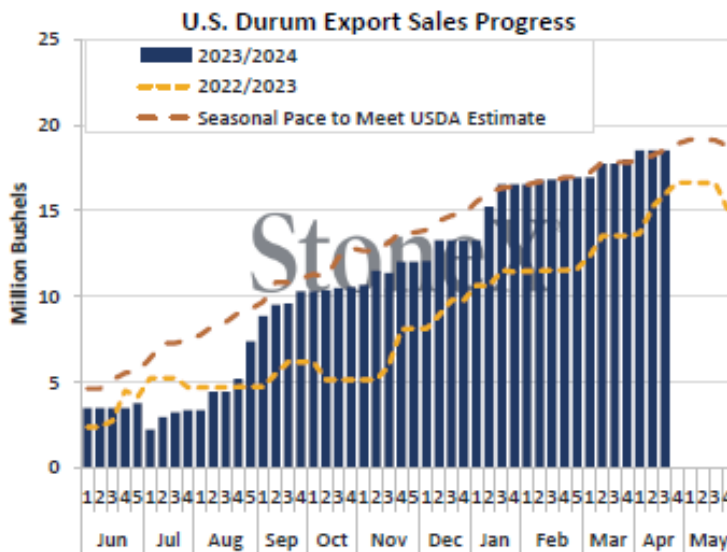
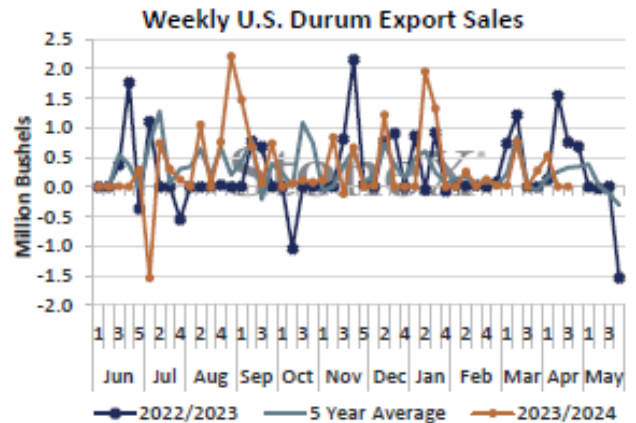
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# Export Sales Report - Durum

Source: USDA

Million Bushels	4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	0.00	0.75	0.21	0.09	0.56	0.00	0.32	
Marketing YTD Sales	18.5	16.0	7.2	24.5	34.4	17.7	20.0	
USDA Export Estimate	25.0	23.0	14.0	28.2	41.9	21.8	25.8	
% of USDA Exp. Est. Sold	74%	69%	51%	87%	82%	81%	74%	
Seasonal Pace Needed to Meet USDA Estimate	19	(74% of the USDA Export Estimate)						
Above/Below Pace By	0.0	(0% Below the USDA Export Estimate)						
USDA Production Est.	59.0	64.0	38.0	69.1	54.0	78.0	60.6	
% of USDA Prod. Est. Sold	31%	25%	19%	35%	64%	23%	33%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	0.00	0.02	0.76	0.00	2.24	0.00	0.60	
Marketing YTD Shipments	17.6	11.8	7.2	21.9	29.5	15.3	17.1	



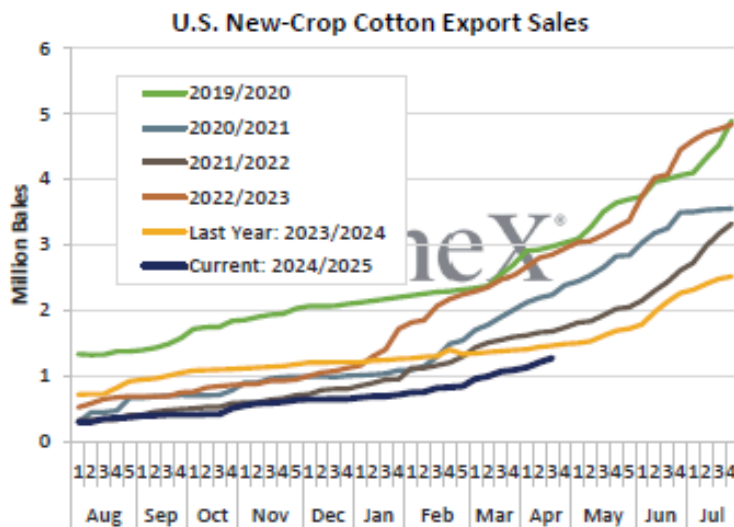
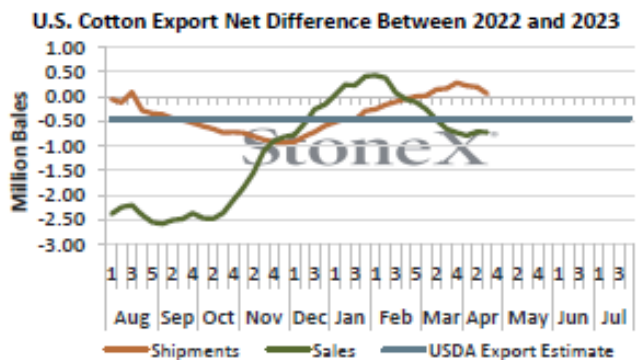
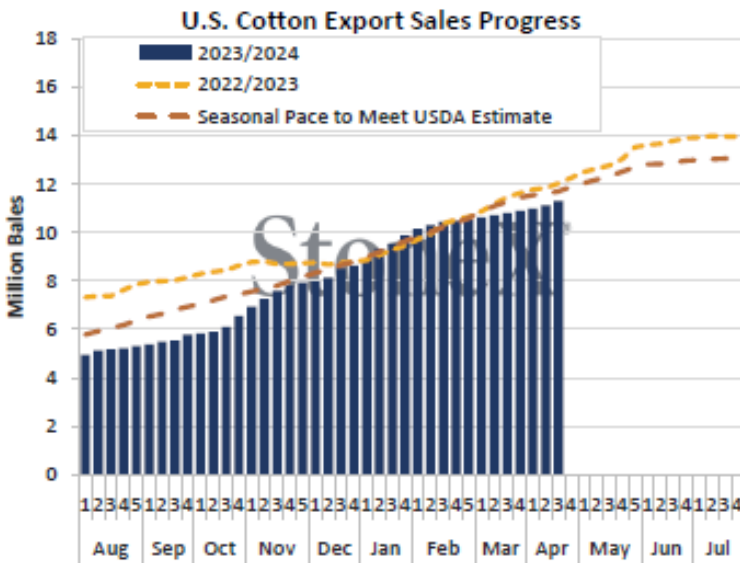
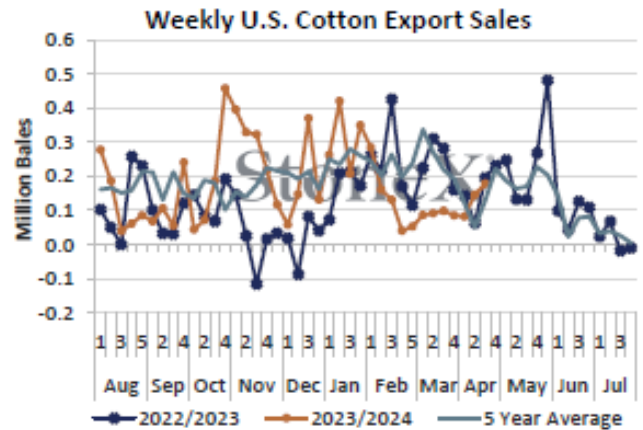
Grains Contact: Dave Smoldt      Email: Dave.Smoldt@intlfcstone.com      Phone: [515] 223-3762  
 Developed By: Lacey Holland, Market Intelligence Analyst

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Source: USDA

## Million Bales

	4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	0.18	0.19	0.12	0.08	0.02	0.24	0.13	
Marketing YTD Sales	11.3	12.0	14.5	15.1	15.1	13.6	14.1	
USDA Export Estimate	11.8	12.3	14.0	15.7	14.9	14.2	14.2	
% of USDA Exp. Est. Sold	96%	98%	103%	97%	102%	96%	99%	
Seasonal Pace Needed to Meet USDA Estimate	11.7	<i>(99% of the USDA Export Estimate)</i>						
Above/Below Pace By	-0.4	<i>(3% Below the USDA Export Estimate)</i>						
USDA Production Est.	11.6	13.9	16.8	14.0	19.1	17.6	16.3	
% of USDA Prod. Est. Sold	97%	87%	86%	108%	79%	77%	87%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	0.26	0.40	0.39	0.34	0.27	0.32	0.34	
Marketing YTD Shipments	7.9	7.8	8.2	10.8	9.7	8.2	8.9	



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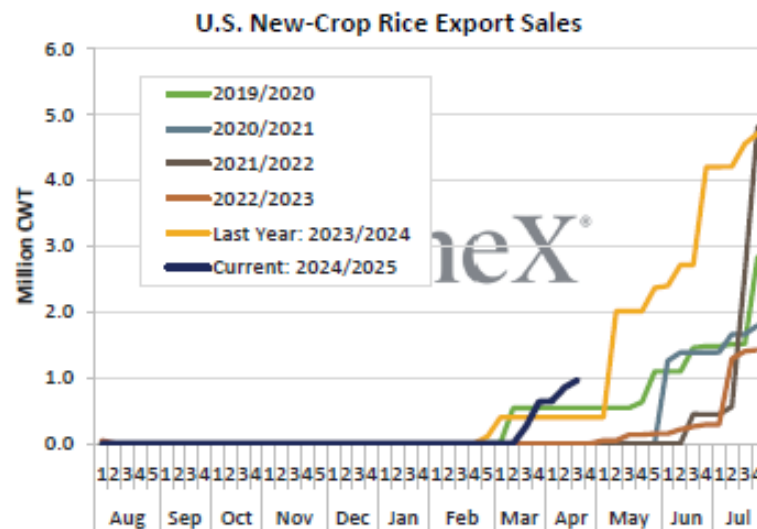
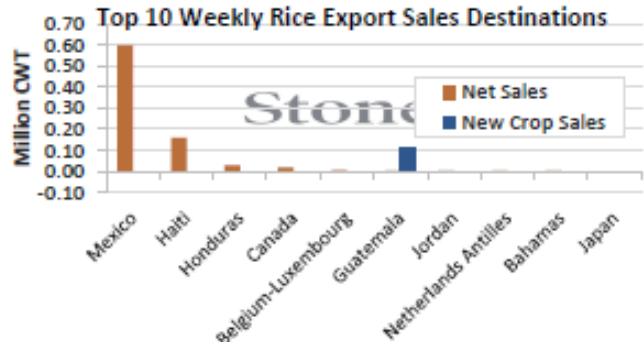
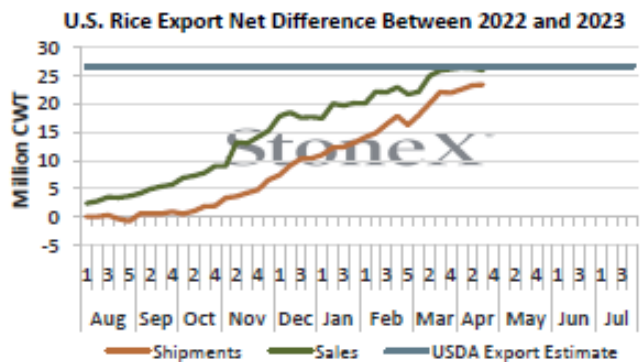
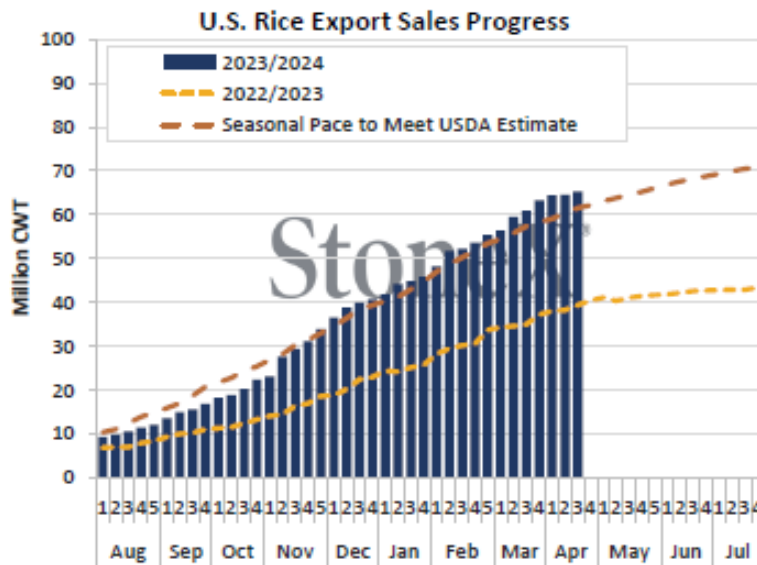
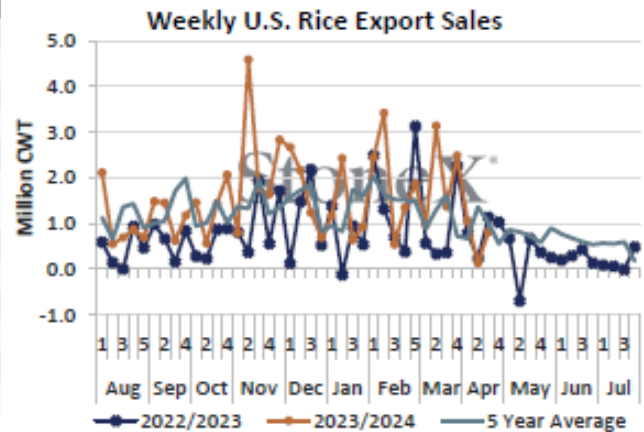
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Million CWT

Source: USDA

	4/18/2024	23/24	22/23	21/22	20/21	19/20	18/19	5YA
<b>EXPORT SALES (OLD CROP)</b>								
Sales this Week	0.81	1.14	0.36	0.71	1.48	1.38	1.01	
Marketing YTD Sales	65	39	57	65	68	62	58	
USDA Export Estimate	91	64	84	94	94	94	86	
% of USDA Exp. Est. Sold	72%	61%	69%	69%	72%	66%	68%	
Seasonal Pace Needed to Meet USDA Estimate	61	<i>(68% of the USDA Export Estimate)</i>						
Above/Below Pace By	3.8	<i>(4% Ahead of the USDA Export Estimate)</i>						
USDA Production Est.	218	160	192	228	185	224	198	
% of USDA Prod. Est. Sold	30%	25%	30%	29%	37%	28%	30%	
<b>EXPORT SHIPMENTS</b>								
Shipments this Week	1.89	1.77	1.96	1.81	1.48	3.43	2.09	
Marketing YTD Shipments	53	29	47	51	53	47	45	



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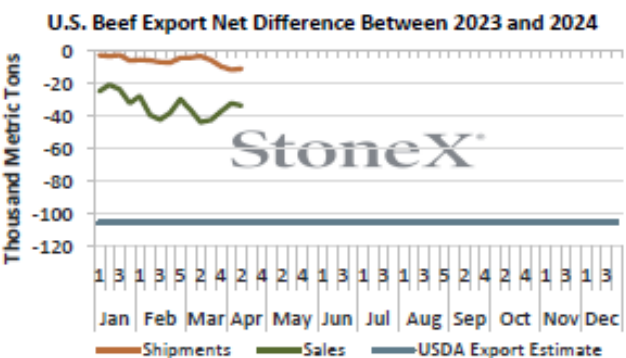
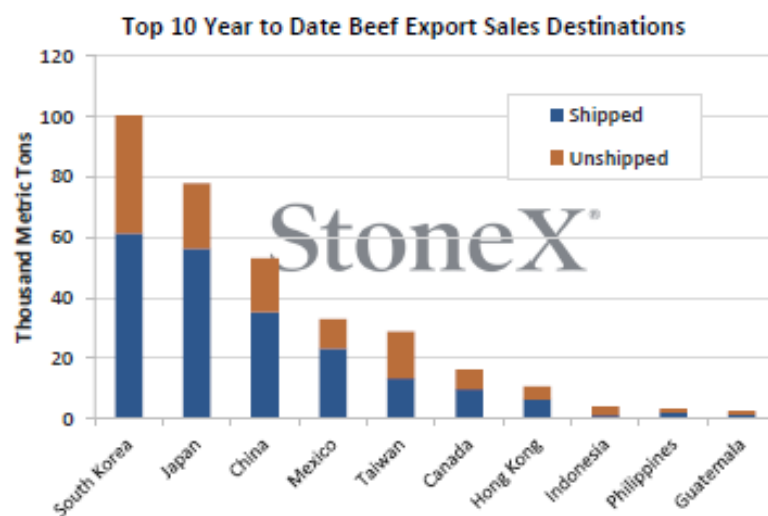
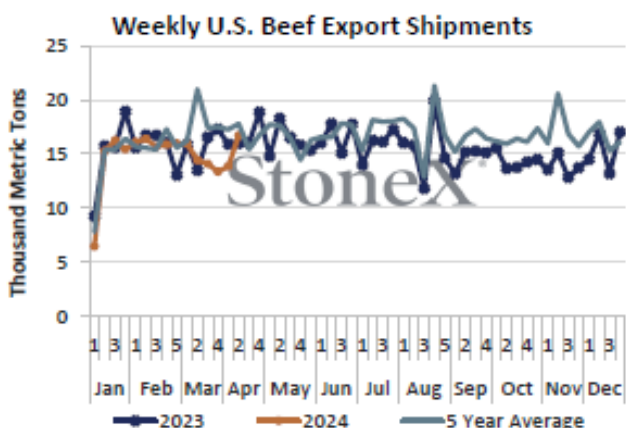
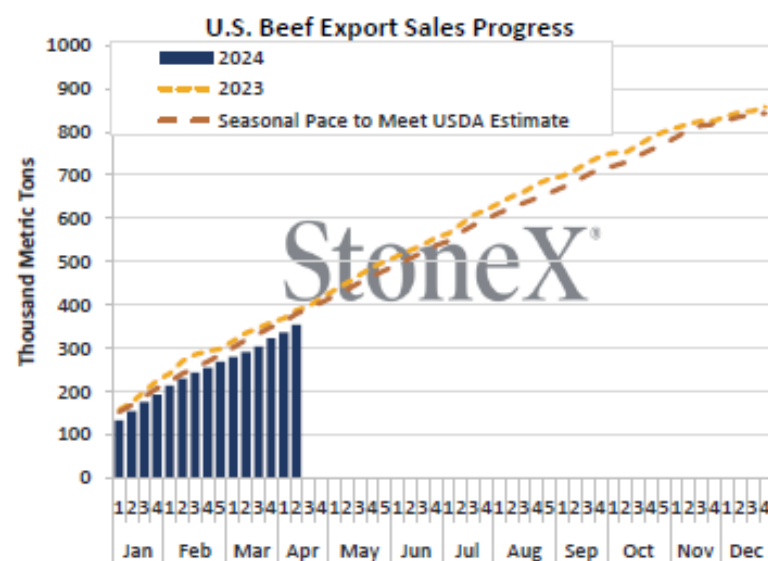
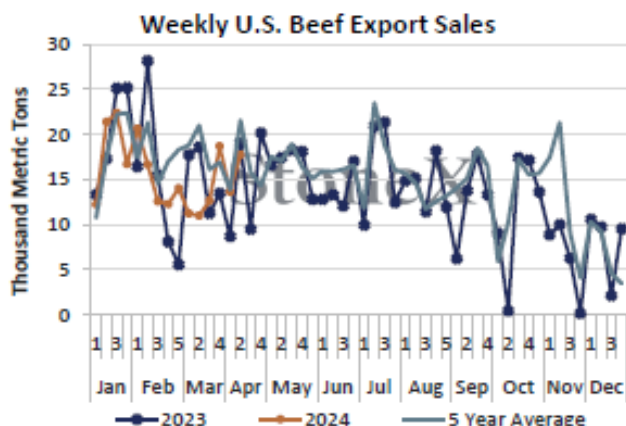
# Export Sales Report - Beef

StoneX

## Thousand Metric Tons

Source: USDA

	4/11/2024	'24	'23	'22	'21	'20	'19	5YA
<b>EXPORT SALES (CURRENT CALENDAR YEAR)</b>								
Sales this Week	17.75	19.09	15.02	24.61	20.23	28.82	21.55	
Calendar YTD Sales	354	387	516	500	406	363	434	
USDA Export Estimate	1,272	1,378	1,604	1,561	1,339	1,373	1,451	
% of USDA Exp. Est. Sold	28%	28%	32%	32%	30%	26%	30%	
Seasonal Pace Needed to Meet USDA Estimate	379	<i>(30% of the USDA Export Estimate)</i>						
Above/Below Pace By	-25.7	<i>(2% Below the USDA Export Estimate)</i>						
USDA Production Est.	12,031	12,262	12,863	12,708	12,358	12,349	12,508	
% of USDA Prod. Est. Sold	2.9%	3.2%	4.0%	3.9%	3.3%	2.9%	3.5%	
<b>EXPORT SHIPMENTS (CURRENT CALENDAR YEAR)</b>								
Shipments this Week	16.70	15.97	20.97	19.50	16.69	15.74	17.77	
Calendar YTD Shipments	222	233	271	265	245	194	242	



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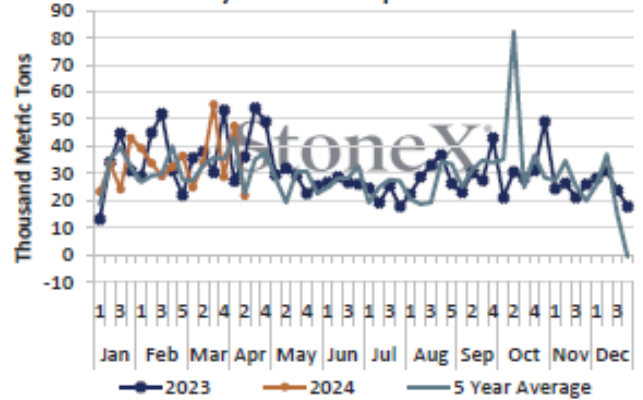
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## Thousand Metric Tons

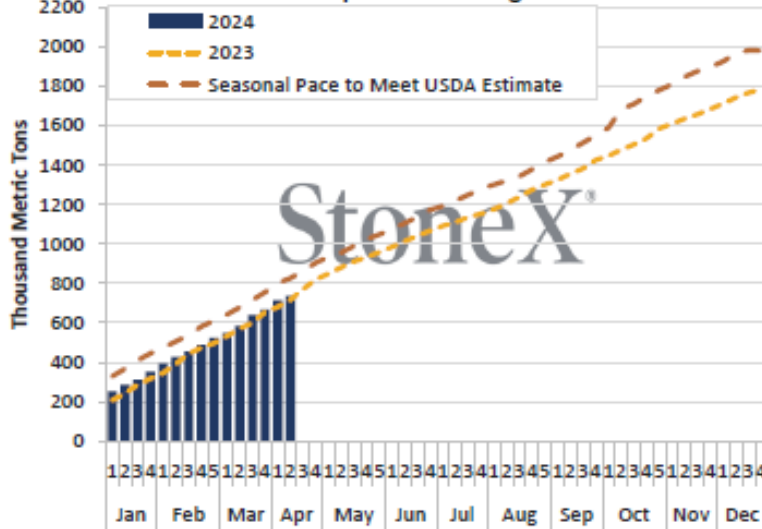
4/11/2024	'24	'23	'22	'21	'20	'19	5YA
<b>EXPORT SALES (CURRENT CALENDAR YEAR)</b>							
Sales this Week	21.83	36.14	12.94	-22.13	45.68	40.09	22.54
Calendar YTD Sales	737	718	656	869	954	630	765
USDA Export Estimate	3,329	3,093	2,875	3,187	3,302	2,867	3,065
% of USDA Exp. Est. Sold	22%	23%	23%	27%	29%	22%	25%
Seasonal Pace Needed to Meet USDA Estimate	827	<i>(25% of the USDA Export Estimate)</i>					
Above/Below Pace By	-89.7	<i>(3% Below the USDA Export Estimate)</i>					
USDA Production Est.	12,748	12,390	12,252	12,560	12,845	12,543	12,518
% of USDA Prod. Est. Sold	5.8%	5.8%	5.4%	6.9%	7.4%	5.0%	6.1%
<b>EXPORT SHIPMENTS</b>							
Shipments this Week	41.72	34.15	28.24	43.87	36.61	24.49	33.47
Calendar YTD Shipments	502	459	440	581	597	342	484

Source: USDA

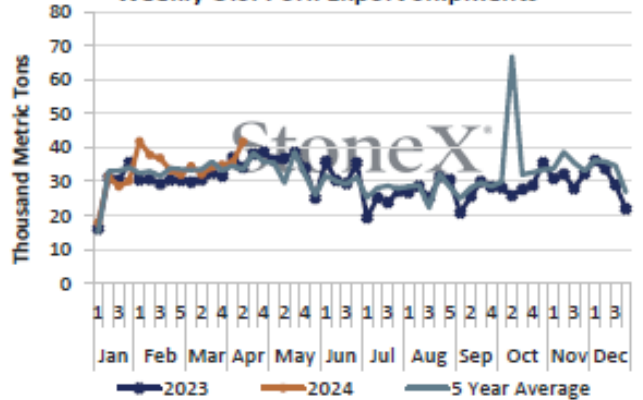
### Weekly U.S. Pork Export Sales



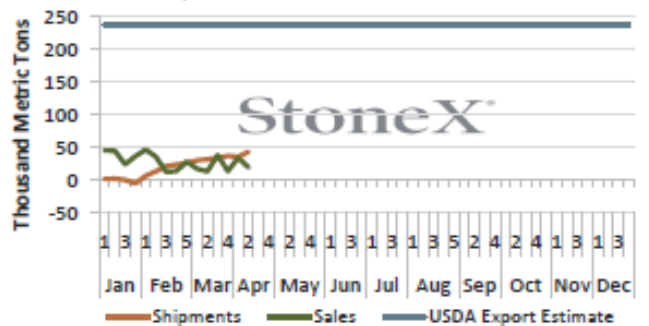
### U.S. Pork Export Sales Progress



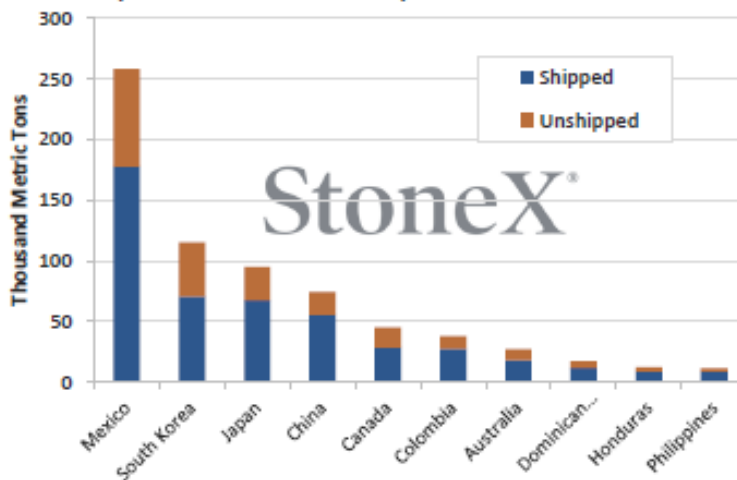
### Weekly U.S. Pork Export Shipments



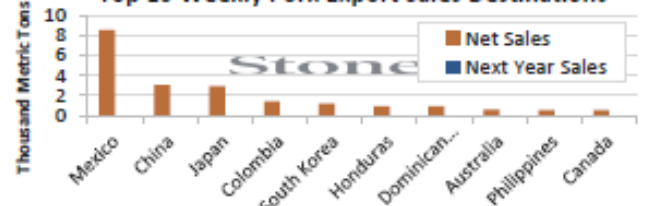
### U.S. Pork Export Net Difference Between 2023 and 2024



### Top 10 Year to Date Pork Export Sales Destinations



### Top 10 Weekly Pork Export Sales Destinations



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# Export Sales Report - World Export Top 10

StoneX

Source: USDA

CORN (Million Bushels)		4/11/2024 2023/2024		4/6/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago	SOYBEANS (Million Bushels)		4/11/2024 2023/2024		4/6/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales			Rank	Country	Shipments	Sales	Shipments	Sales		
1	Mexico	512.8	738.0	357.1	540.2	144%	137%	1	China	855.7	869.2	1124.4	1140.5	76%	76%
2	Japan	211.2	311.8	117.6	200.6	180%	155%	2	Mexico	122.3	162.0	127.6	155.6	96%	104%
3	Colombia	154.3	184.6	49.2	70.1	314%	263%	3	Spain	70.0	70.0	42.9	42.9	163%	163%
4	Unknown	0.0	111.8	0.0	83.9		133%	4	Japan	55.5	65.6	58.9	69.3	94%	95%
5	China	77.7	83.9	186.7	341.0	42%	25%	5	Indonesia	43.8	55.5	40.0	46.8	109%	119%
6	South Korea	44.9	65.3	15.3	28.1	294%	232%	6	Germany	43.3	43.3	47.9	47.9	90%	90%
7	Taiwan	28.0	42.7	14.2	15.4	197%	278%	7	Unknown	0.0	35.7	0.0	58.5		61%
8	Canada	32.9	39.1	13.9	20.1	236%	194%	8	Taiwan	24.4	27.2	33.8	35.7	72%	76%
9	Honduras	22.9	35.1	21.0	30.4	109%	115%	9	Egypt	22.8	26.5	28.3	40.4	81%	66%
10	Guatemala	24.2	26.7	19.7	30.8	123%	87%	10	Bangladesh	22.1	22.2	8.6	8.7	256%	255%
	All Top 10	1,108.9	1,639.0	794.8	1,360.6	140%	120%		All Top 10	1,260.0	1,377.0	1,512.5	1,646.2	83%	84%
	All Others	77.0	119.9	43.6	125.2	177%	96%		All Others	124.8	139.8	163.0	195.8	77%	71%
	Total	1185.9	1758.9	838	1486				Total	1384.8	1516.9	1676	1842		
	USDA Estimate	2100	2100	1661	1661	126%	126%		USDA Estimate	1700	1700	1992	1992		85%
	Current % of Proj.	56%	84%	50%	89%				Current % of Proj.	81%	89%	84%	92%		

SOYBEAN MEAL (Thousand Metric Tons)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago	SOYBEAN OIL (Thousand Metric Tons)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales			Rank	Country	Shipments	Sales	Shipments	Sales		
1	Philippines	1481.3	1930.4	1084.5	1605.8	137%	120%	1	Mexico	11.7	30.2	8.4	29.4	139%	103%
2	Mexico	1006.4	1580.0	784.3	1066.7	128%	148%	2	Canada	12.8	28.9	15.7	34.6	82%	84%
3	Canada	511.4	900.9	493.9	729.4	104%	124%	3	Colombia	17.0	17.0	5.0	5.0	340%	340%
4	Colombia	632.0	822.3	776.4	1034.3	81%	80%	4	Venezuela	4.0	4.0	5.3	5.3	75%	75%
5	Vietnam	540.8	568.1	278.8	331.8	194%	171%	5	Jamaica	3.5	3.5	0.1	7.1	3500%	49%
6	Ecuador	353.1	517.1	460.5	702.5	77%	74%	6	Unknown	0.0	2.0	0.0	20.0		10%
7	Guatemala	301.0	352.1	211.6	379.2	142%	93%	7	Dominican Reput	1.5	1.5	1.2	1.2	125%	125%
8	Dominican Reput	233.5	347.6	250.6	366.2	93%	95%	8	United Arab Emir	0.1	0.2	0.0	0.1		200%
9	Venezuela	249.2	320.3	245.6	300.4	101%	107%	9							
10	Morocco	267.8	312.8	242.4	340.4	110%	92%	10	Hong Kong	0.1	0.1	0.1	0.1	100%	100%
	All Top 10	5,576.5	7,651.6	4,828.6	6,856.7	115%	112%		All Top 10	50.7	87.4	35.8	102.8	142%	85%
	All Others	2289.5	3065.0	1693.9	2408.4	135%	127%		All Others	0.6	0.6	-0.1	0.3	-715%	171%
	Total	7866.0	10716.6	6523	9265				Total	51.3	88.0	36	103		
	USDA Estimate	14334	14334	13303	13303	108%	108%		USDA Estimate	159	159	171	171	93%	93%
	Current % of Proj.	55%	75%	49%	70%				Current % of Proj.	32%	55%	21%	60%		

MILO (Million Bushels)		4/11/2024 2023/2024		4/6/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago	WHEAT (Million Bushels)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales			Rank	Country	Shipments	Sales	Shipments	Sales		
1	China	158.3	188.2	32.6	48.4	485%	389%	1	Mexico	96.9	118.1	102.2	117.1	95%	101%
2	Unknown	0.0	5.2	0.0	10.4		51%	2	Philippines	83.0	104.1	67.7	84.1	123%	124%
3	Mexico	2.4	2.7	0.0	0.2		1394%	3	China	63.8	74.9	40.1	40.4	159%	186%
4	Eritrea	2.6	2.6	1.3	1.3	199%	199%	4	Japan	60.8	71.8	65.3	77.2	93%	93%
5	Japan	1.4	1.8	0.3	0.3	468%	591%	5	South Korea	42.1	49.6	41.0	49.3	103%	101%
6	South Korea	0.0	0.0	0.0	0.0	0%	50%	6	Taiwan	33.5	40.5	24.1	31.7	139%	128%
7								7	Indonesia	14.2	16.9	12.3	12.7	115%	133%
8								8	Thailand	14.6	16.9	18.2	23.4	80%	72%
9								9	Vietnam	13.3	15.4	11.9	13.1	111%	118%
10								10	Dominican Reput	9.4	12.3	8.8	9.5	107%	129%
	All Top 10	164.7	200.6	34.2	60.5	481%	331%		All Top 10	431.8	520.6	391.6	458.5	110%	114%
	All Others	-2.2	-2.2	0.1	1.1	-2166%	-212%		All Others	143.3	167.8	184.8	213.0	78%	79%
	Total	162.5	198.4	34	62				Total	575.1	688.4	576	672		
	USDA Estimate	245.0	245	109	109	225%	225%		USDA Estimate	710.0	710	759	759	94%	94%
	Current % of Proj.	66%	81%	31%	56%				Current % of Proj.	81%	97%	76%	89%		

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# Export Sales Report - World Export Top 10

Source: USDA

HRW WHEAT (Million Bushels)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago	HRS WHEAT (Million Bushels)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales			Rank	Country	Shipments	Sales	Shipments	Sales		
1	Mexico	32.6	41.1	48.3	54.3	67%	76%	1	Philippines	48.2	59.9	36.8	47.1	131%	127%
2	Japan	20.1	26.0	27.3	29.4	73%	89%	2	Mexico	33.1	39.9	24.1	27.9	138%	143%
3	South Korea	9.2	10.7	8.5	11.0	108%	98%	3	Taiwan	20.9	25.1	15.5	20.4	135%	123%
4	China	9.8	9.8	0.0	0.0			4	Japan	21.3	23.4	18.8	22.6	114%	104%
5	Taiwan	7.9	9.7	5.8	7.4	136%	132%	5	South Korea	15.1	17.9	13.1	16.1	116%	112%
6	Dominican Repub	5.0	6.8	5.0	5.5	100%	123%	6	Vietnam	9.6	11.1	8.2	8.6	117%	129%
7	Nigeria	5.9	5.9	19.0	19.4	31%	30%	7	Thailand	7.3	8.0	7.5	9.6	97%	83%
8	Haiti	3.8	3.8	1.2	1.2	311%	311%	8	Bangladesh	5.5	5.5	0.0	0.0		
9	Unknown	0.0	3.6	0.0	5.1		72%	9	Honduras	3.7	4.3	2.7	3.3	138%	131%
10	Thailand	2.7	3.3	2.2	3.2	122%	101%	10	Italy	3.2	4.3	5.8	5.8	55%	74%
	All Top 10	96.9	120.8	117.3	136.4	83%	89%		All Top 10	167.9	199.3	132.3	161.5	127%	123%
	All Others	10.2	12.5	44.8	48.5	23%	26%		All Others	31.0	35.7	41.0	46.8	76%	76%
	Total	107.2	133.2	162	185				Total	198.9	235.1	173	208		
	USDA Estimate	135	135	224	224	60%	60%		USDA Estimate	230	230	214	214		107%
	Current % of Proj.	79%	99%	72%	83%				Current % of Proj.	86%	102%	81%	97%		

SRW WHEAT (Million Bushels)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago	WHITE WHEAT (Million Bushels)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales			Rank	Country	Shipments	Sales	Shipments	Sales		
1	China	40.9	52.1	5.8	6.1	703%	859%	1	Philippines	34.8	43.3	30.9	36.9	113%	117%
2	Mexico	30.9	36.8	29.1	34.0	106%	108%	2	Japan	19.3	22.2	18.8	24.8	103%	90%
3	Ecuador	9.3	9.7	10.2	11.4	91%	85%	3	South Korea	17.8	20.8	19.4	22.2	92%	94%
4	Colombia	7.9	8.5	10.7	11.2	74%	75%	4	Indonesia	12.5	15.0	12.3	12.3	101%	122%
5	Peru	5.3	7.2	4.9	5.7	109%	128%	5	China	9.4	9.4	29.5	29.5	32%	32%
6	Guatemala	5.4	6.0	2.0	3.9	264%	154%	6	Yemen	5.8	5.8	5.8	5.8	101%	101%
7	Honduras	3.6	4.0	2.4	3.0	148%	131%	7	Thailand	4.7	5.6	8.5	10.5	55%	53%
8	Brazil	3.9	3.9	3.3	3.3	120%	120%	8	Taiwan	4.5	5.4	2.8	3.9	160%	139%
9	Chile	3.8	3.8	1.1	1.1	337%	337%	9	Chile	3.8	4.4	6.4	6.4	59%	69%
10	El Salvador	2.3	3.3	1.1	1.1	217%	296%	10	Vietnam	3.0	3.5	3.3	3.8	91%	91%
	All Top 10	113.3	135.2	70.6	80.8	160%	167%		All Top 10	115.5	135.4	137.5	156.0	84%	87%
	All Others	17.0	21.2	18.8	22.5	91%	94%		All Others	5.6	9.8	9.7	13.4	57%	73%
	Total	130.4	156.4	89	103				Total	121.0	145.2	147	169		
	USDA Estimate	165	165	107	107	154%	154%		USDA Estimate	155	155	190	190	82%	82%
	Current % of Proj.	79%	95%	84%	97%				Current % of Proj.	78%	94%	77%	89%		

DURUM WHEAT (Million Bushels)		4/11/2024 2023/2024		4/6/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago	COTTON (Million Bales)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales			Rank	Country	Shipments	Sales	Shipments	Sales		
1	Algeria	11.4	11.4	4.1	5.3	277%	214%	1	China	3.5	4.4	2.0	2.6	179%	168%
2	Italy	4.4	4.4	5.4	5.4	82%	82%	2	Pakistan	0.8	1.5	1.1	2.0	68%	75%
3	Spain	0.8	0.8	0.0	0.0			3	Vietnam	0.9	1.1	1.2	1.6	77%	68%
4	Unknown	0.0	0.7	0.0	2.1		31%	4	Mexico	0.5	0.8	0.5	0.9	94%	89%
5	Venezuela	0.3	0.5	0.0	0.0			5	Turkey	0.4	0.8	0.8	1.6	47%	48%
6	Panama	0.4	0.5	0.1	0.1	793%	438%	6	Bangladesh	0.4	0.7	0.4	0.8	114%	95%
7	Mexico	0.2	0.2	0.0	0.0			7	Indonesia	0.2	0.3	0.2	0.4	84%	70%
8	Japan	0.1	0.1	0.1	0.1	159%	118%	8	Honduras	0.1	0.2	0.1	0.1	214%	180%
9	South Korea	0.0	0.0	0.0	0.0			9	Guatemala	0.1	0.2	0.1	0.2	114%	104%
10	Tunisia	0.0	0.0	2.0	2.0	0%	0%	10	El Salvador	0.1	0.2	0.1	0.2	92%	101%
	All Top 10	17.6	18.5	11.7	15.1	151%	123%		All Top 10	7.1	10.2	6.5	10.4	108%	98%
	All Others	0.0	0.0	0.1	0.1	-2%	-4%		All Others	0.6	0.9	0.9	1.4	63%	65%
	Total	17.6	18.5	12	15				Total	7.6	11.1	7	12		
	USDA Estimate	25.0	25	23	23	109%	109%		USDA Estimate	11.8	12	12	12	96%	96%
	Current % of Proj.	70%	74%	51%	66%				Current % of Proj.	65%	94%	61%	96%		

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# Export Sales Report - World Export Top 10

Source: USDA

RICE (Million CWT)		4/11/2024 2023/2024		4/13/2023 2022/2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago	BEEF (Thousand Metric Tons)		4/11/2024 2024		4/13/2023 2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales			Rank	Country	Shipments	Sales	Shipments	Sales		
1	Mexico	13.5	16.1	3.2	4.5	422%	358%	1	South Korea	61.4	100.3	63.2	109.3	97%	92%
2	Haiti	5.7	6.3	4.5	5.3	126%	119%	2	Japan	56.3	77.9	61.7	89.3	91%	87%
3	Japan	3.8	6.3	2.3	4.3	167%	146%	3	China	35.2	53.0	36.6	63.9	96%	83%
4	Venezuela	4.3	4.6	0.1	0.1	4551%	4682%	4	Mexico	23.2	33.0	20.3	31.8	114%	104%
5	Honduras	3.1	4.4	2.5	2.8	124%	155%	5	Taiwan	13.4	28.7	16.0	31.6	84%	91%
6	Iraq	3.8	3.8	2.9	5.6	132%	69%	6	Canada	9.8	16.2	10.3	16.0	95%	101%
7	Colombia	2.5	3.5	3.4	3.8	73%	94%	7	Hong Kong	6.4	10.6	5.9	12.2	108%	87%
8	South Korea	1.4	3.3	0.6	1.5	245%	211%	8	Indonesia	1.1	4.0	2.8	5.5	39%	73%
9	Nicaragua	2.0	2.8	1.1	1.6	186%	173%	9	Philippines	2.0	3.3	2.4	3.2	83%	103%
10	Canada	1.9	2.7	1.9	2.3	101%	116%	10	Guatemala	1.3	2.5	1.9	2.8	68%	89%
	All Top 10	42.0	54.0	22.4	31.9	188%	169%		All Top 10	210.1	329.5	221.1	365.6	95%	90%
	All Others	8.6	10.5	5.0	6.3	173%	167%		All Others	11.6	24.1	11.6	21.6	100%	111%
	Total	50.7	64.5	27	38				Total	221.7	353.6	233	387		
	USDA Estimate	91	91	64	64	142%	142%		USDA Estimate	1272	1272	1378	1378		92%
	Current % of Proj.	56%	71%	43%	59%				Current % of Proj.	17%	28%	17%	28%		

PORK (Thousand Metric Tons)		4/11/2024 2024		4/13/2023 2023		% Shipped vs. Yr Ago	% Sold vs. Yr Ago
Rank	Country	Shipments	Sales	Shipments	Sales		
1	Mexico	177.5	258.1	200.0	254.0	89%	102%
2	South Korea	70.7	115.0	38.9	66.8	182%	172%
3	Japan	67.6	94.6	55.1	95.6	123%	99%
4	China	55.3	74.3	67.7	91.2	82%	81%
5	Canada	28.2	44.9	27.7	71.4	102%	63%
6	Colombia	27.5	37.7	18.4	30.4	149%	124%
7	Australia	17.9	27.3	8.1	28.0	221%	98%
8	Dominican Repub	11.8	16.9	14.0	21.0	84%	80%
9	Honduras	8.6	12.2	7.3	10.6	118%	115%
10	Philippines	8.5	11.4	2.5	7.7	340%	148%
	All Top 10	473.6	692.4	439.7	676.7	108%	102%
	All Others	28.5	44.6	19.5	40.9	146%	109%
	Total	502.1	737.0	459	718		
	USDA Estimate	3329	3329	3093	3093	108%	108%
	Current % of Proj.	15%	22%	15%	23%		

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# ***CFTC Reports***

***StoneX Materials Courtesy of  
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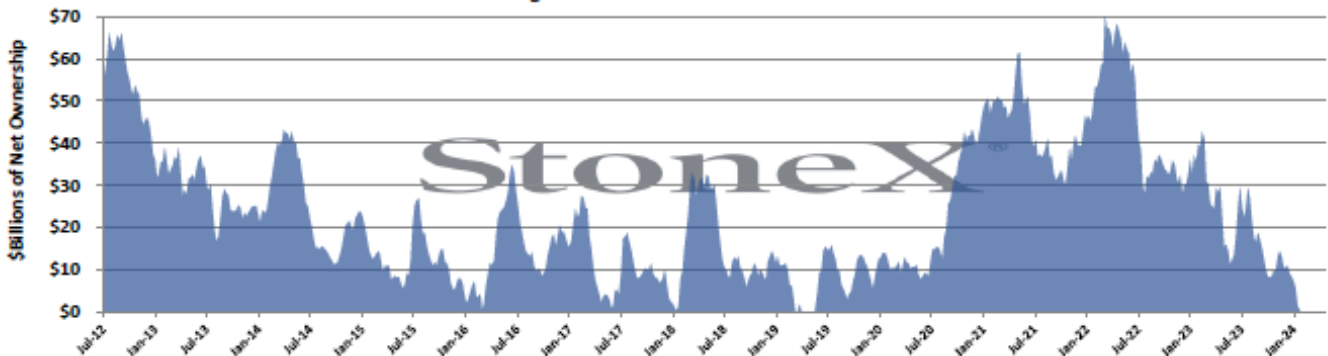
CFTC Report Summary - Grains

4/26/2024



Futures+Options	Producer/ Merchant			Swap Dealers			Managed			Other			Spot Price
	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net	
<b>CBOT Wheat</b>	57,933	69,873	(11,940)	72,602	7,577	65,025	79,159	155,343	(76,184)	38,493	13,518	24,975	\$ 5.50
change	(1,696)	9,586	(11,282)	(709)	1,198	(1,907)	2,693	(17,526)	20,219	(31)	3,296	(3,327)	\$ (0.06)
max	149,669	294,836	41,103	226,492	37,360	197,133	143,987	243,818	80,827	67,929	54,638	39,774	\$ 13.48
min	17,423	51,330	(208,359)	58,953	16	51,025	42,163	26,202	(162,327)	5,370	5,828	(29,982)	\$ 3.73
<b>KC Wheat</b>	47,363	73,570	(26,207)	66,647	1,432	65,215	40,786	88,994	(48,208)	18,582	8,345	10,237	\$ 5.82
change	12	8,019	(8,007)	1,344	(13)	1,337	(2,145)	(3,168)	1,023	380	(3,263)	3,843	\$ (0.08)
max	105,663	177,761	9,106	66,647	15,141	65,215	86,290	117,264	73,111	32,744	30,496	24,239	\$ 12.53
min	15,469	33,854	(129,417)	11,578	-	11,139	11,670	-	(58,866)	4,054	188	(19,332)	\$ 3.75
<b>MN Wheat</b>	34,397	14,410	19,987	2,695	1	2,694	8,886	33,442	(24,556)	1,993	716	1,277	\$ 6.47
change	(4,095)	(1,212)	(2,883)	12	(312)	324	339	(703)	1,042	616	(138)	754	\$ 0.04
max	52,427	66,250	29,304	6,343	1,451	6,170	20,573	35,074	19,867	12,601	10,769	10,604	\$ 19.44
min	10,345	10,117	(35,352)	-	-	(403)	400	-	(30,998)	280	-	(5,462)	\$ 4.75
<b>Corn</b>	475,693	517,865	(42,172)	253,913	12,074	241,839	170,215	408,761	(238,546)	94,850	44,536	50,314	\$ 4.34
change	(10,287)	28,212	(38,499)	(2,523)	1,883	(4,406)	8,639	(32,385)	41,024	(1,528)	(2,736)	1,208	\$ (0.02)
max	730,832	1,464,757	58,342	449,598	72,010	442,696	441,653	506,455	429,189	235,271	103,844	193,854	\$ 8.25
min	188,736	353,709	(774,381)	145,180	-	77,527	87,793	6,439	(340,732)	29,193	19,394	179	\$ 2.94
<b>Soybean</b>	378,978	341,250	37,728	134,236	5,105	129,131	47,245	196,259	(149,014)	37,411	48,156	(10,745)	\$ 11.51
change	(27,692)	(11,728)	(15,963)	(5,107)	2,689	(7,796)	2,126	(16,705)	18,861	(1,833)	(2,742)	909	\$ (0.24)
max	406,670	728,305	79,218	197,219	64,259	171,066	261,045	227,336	253,889	122,905	91,152	65,174	\$ 17.65
min	66,660	139,982	(389,323)	72,679	3	36,284	38,483	1,722	(171,999)	6,850	6,086	(27,662)	\$ 6.68
<b>Soybean Oil</b>	167,013	253,769	(86,756)	131,653	2,946	128,707	66,508	116,036	(49,528)	37,040	31,231	5,809	\$ 44.38
change	(11,625)	(8,390)	(3,235)	688	(1,173)	1,861	1,202	(2,565)	3,767	(4,664)	(3,234)	(1,430)	\$ (1.51)
max	206,727	376,539	(2,358)	131,653	23,382	128,707	139,637	158,891	126,543	73,348	43,799	53,141	\$ 89.17
min	40,213	99,759	(268,167)	37,634	-	27,442	6,696	2,073	(109,950)	278	2,344	(26,032)	\$ 25.05
<b>Soybean Meal</b>	130,341	255,476	(125,135)	97,973	4,552	93,421	99,796	80,115	19,681	17,098	24,862	(7,764)	\$ 343.70
change	(13,269)	14,969	(28,538)	(3,923)	612	(4,535)	18,095	(12,129)	30,224	4,308	3,340	968	\$ (0.70)
max	179,461	367,258	20,741	110,023	17,432	108,957	165,533	120,631	155,063	61,214	43,656	44,610	\$ 547.10
min	45,186	66,780	(274,619)	2,307	-	(681)	9,138	280	(77,112)	1,828	549	(19,148)	\$ 191.00
<b>Rice</b>	3,523	6,418	(2,893)	-	-	-	1,932	651	1,281	1,073	378	695	\$ 19.00
change	(780)	977	(1,757)	-	(12,998)	(9,160)	867	(305)	1,172	(64)	(177)	113	\$ (71.88)
max	8,687	21,342	4,307	5,213	826	5,213	6,637	4,688	5,472	4,706	4,183	3,147	\$ 23.80
min	1,759	1,343	(18,636)	-	-	(344)	-	-	(4,684)	8	-	(3,810)	\$ 9.13
<b>Live Cattle</b>	58,752	164,413	(105,661)	56,192	1,985	54,207	62,971	27,317	35,654	37,318	7,656	29,662	\$ 181.48
change	(7,082)	(3,424)	(3,658)	735	2	733	3,212	(141)	3,353	394	22	372	\$ 2.57
max	99,735	272,720	(26,747)	135,001	10,975	113,971	167,800	79,065	154,550	40,705	27,191	34,928	\$ 188.45
min	13,441	94,317	(236,721)	45,742	-	43,611	36,576	2,957	(6,885)	2,916	1,961	(21,458)	\$ 80.15
<b>Feeder Cattle</b>	15,178	13,239	1,939	2,865	293	2,572	10,003	5,167	4,886	4,054	7,426	(3,372)	\$ 241.33
change	(1,100)	(723)	(377)	(150)	(34)	(116)	(593)	(994)	441	629	(622)	1,231	\$ 3.72
max	23,100	19,137	7,204	11,366	2,084	11,248	27,764	19,930	21,910	9,445	9,004	6,872	\$ 257.38
min	1,743	1,896	(14,283)	1,323	-	(661)	3,479	136	(9,796)	88	127	(6,689)	\$ 86.65
<b>Lean Hogs</b>	36,266	184,284	(148,018)	72,104	13,173	58,931	98,691	6,304	92,387	23,917	11,351	12,566	\$ 96.23
change	(3,109)	(3,069)	(40)	346	575	(229)	3,325	(2,417)	5,742	(1,188)	729	(1,917)	\$ 5.35
max	75,539	200,552	(23,793)	115,064	13,945	90,188	115,934	76,409	97,952	49,422	22,528	45,390	\$ 132.80
min	8,057	35,303	(163,515)	36,946	-	33,042	14,009	1,530	(31,110)	1,889	1,028	(14,620)	\$ 37.93

Combined Hedge & Index Fund Net Ownership of Corn, Soybeans, Chicago Wheat and KC Wheat



Source: CFTC Commitments of Traders

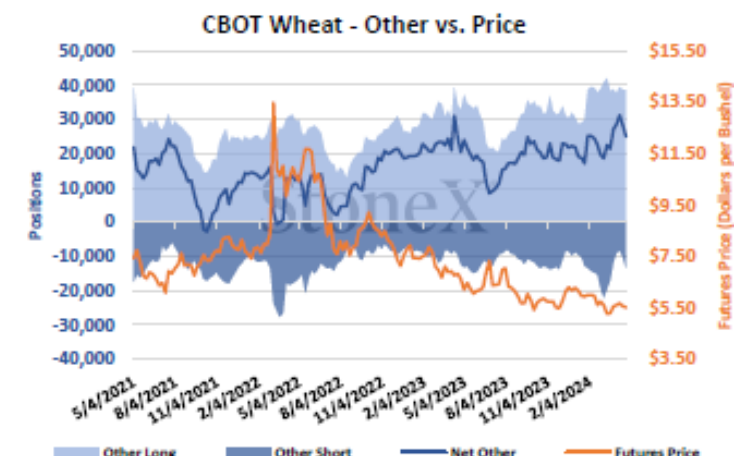
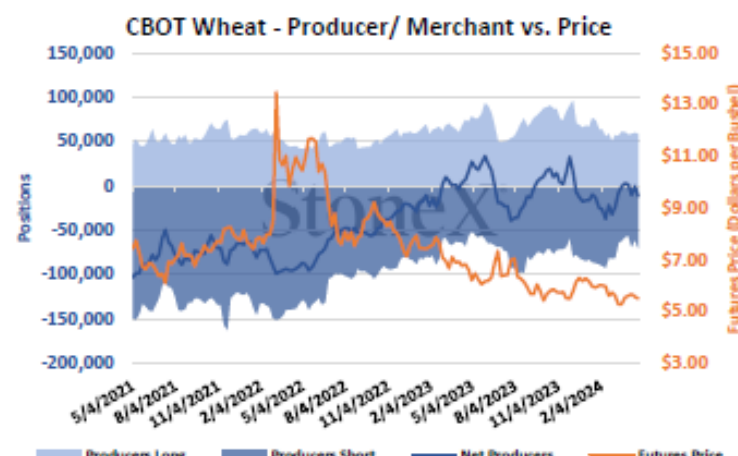
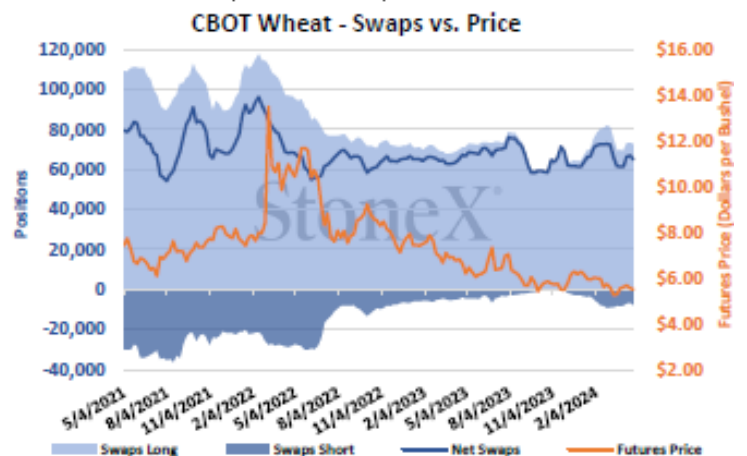
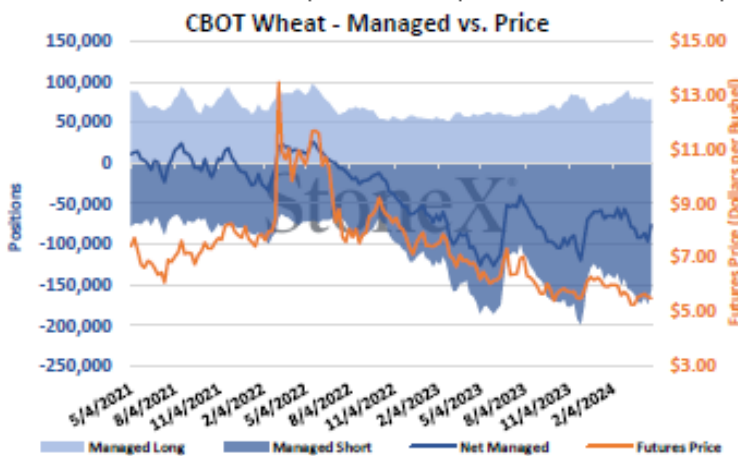
StoneX Grains and Oilseeds

Dave Smoldt

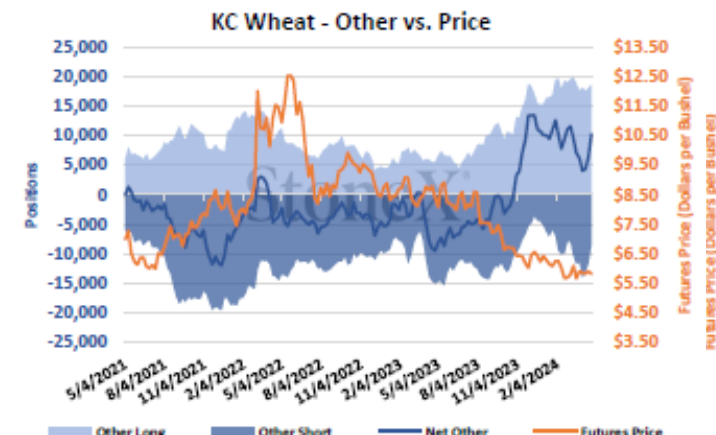
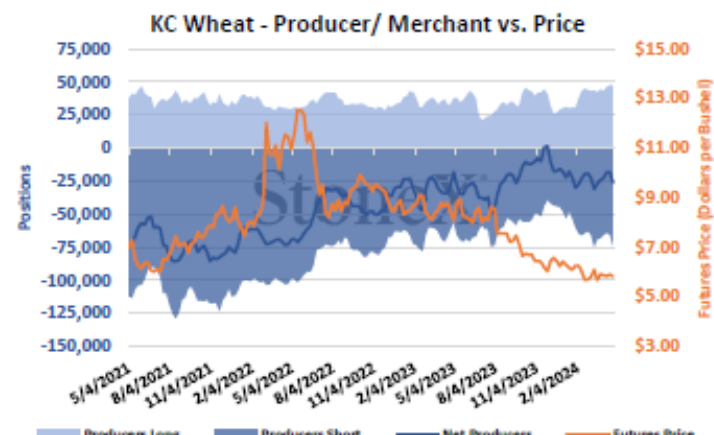
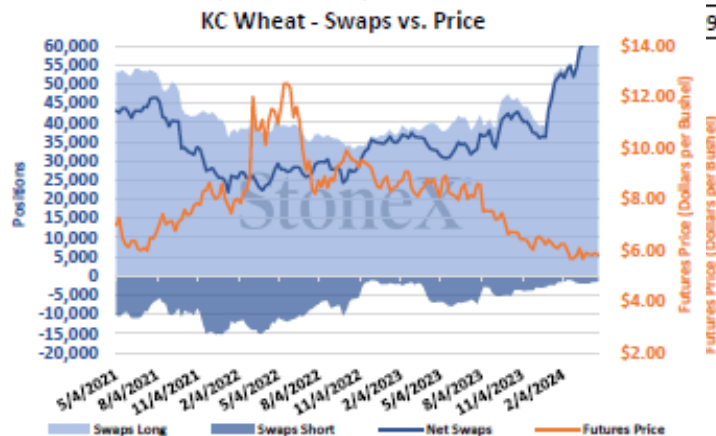
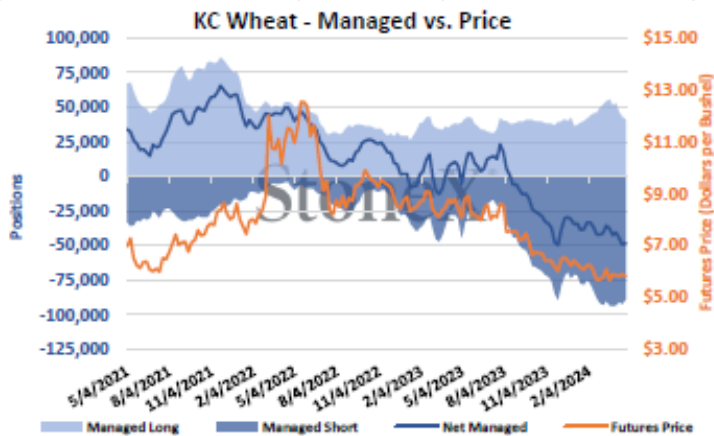
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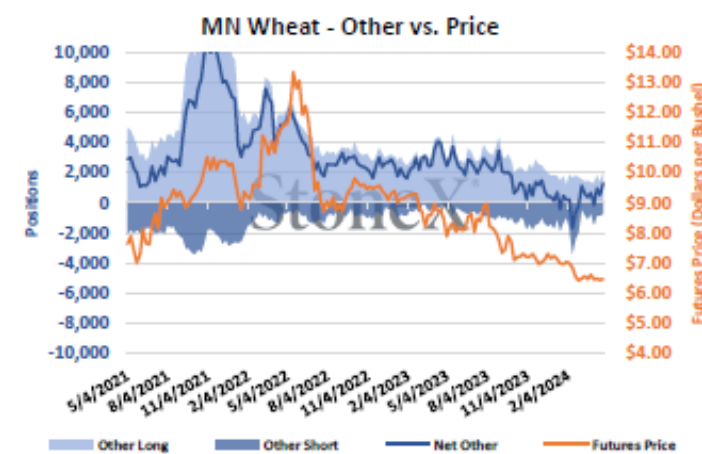
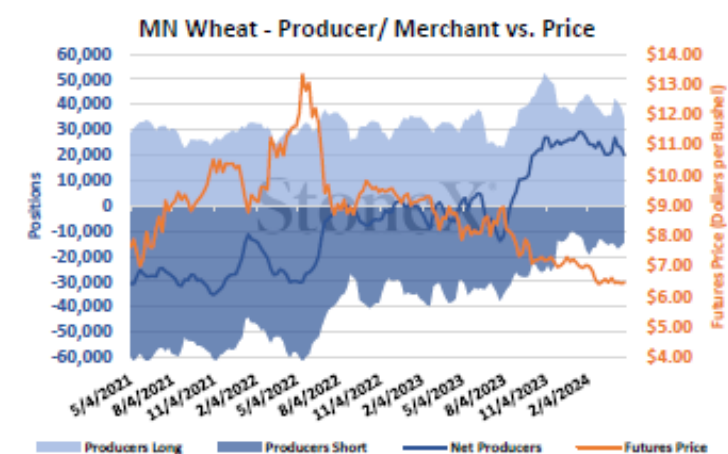
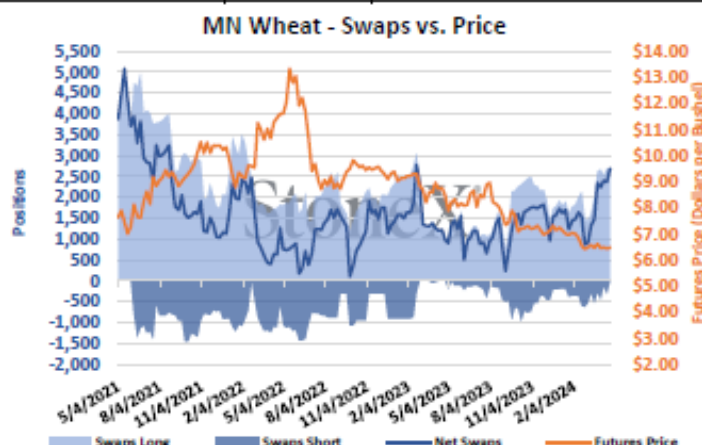
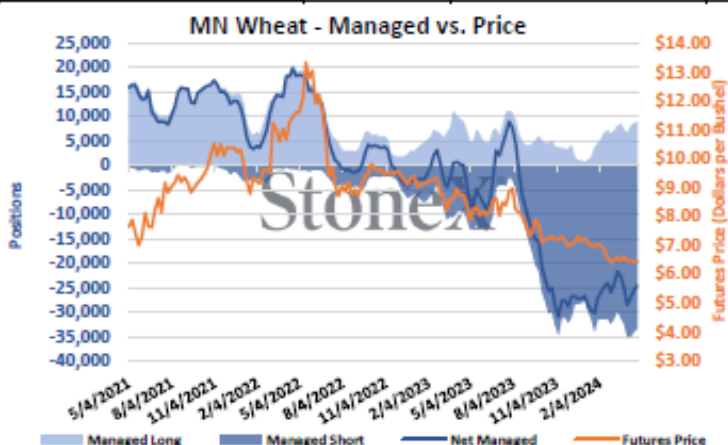
Futures+Options	Current	Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average		
	4/23/2024	4/16/2024	Change	4/9/2024	Change	4/25/2023	Average	Abs. Max	Abs. Min
Managed Long	79,159	76,466	2,693	77,901	1,258	58,225	78,555	143,987	44,609
Managed Short	155,343	172,869	(17,526)	164,469	(9,126)	171,237	110,875	243,818	41,362
<b>Net Managed Position</b>	<b>(76,184)</b>	<b>(96,403)</b>	<b>20,219</b>	<b>(86,568)</b>	<b>10,384</b>	<b>(113,012)</b>	<b>(32,320)</b>	<b>80,827</b>	<b>(162,327)</b>
Swaps Long	72,602	73,311	(709)	73,030	(428)	70,929	92,648	151,226	58,953
Swaps Short	7,577	6,379	1,198	6,834	743	3,543	18,675	36,097	16
<b>Net Swap Position</b>	<b>65,025</b>	<b>66,932</b>	<b>(1,907)</b>	<b>66,196</b>	<b>(1,171)</b>	<b>67,386</b>	<b>73,973</b>	<b>135,107</b>	<b>51,025</b>
Producer/ Merchant Long	57,933	59,629	(1,696)	58,322	(389)	71,634	56,342	149,669	30,296
Producer/ Merchant Short	69,873	60,287	9,586	68,925	948	55,640	115,500	237,217	51,330
<b>Net Prod/ Merch Position</b>	<b>(11,940)</b>	<b>(658)</b>	<b>(11,282)</b>	<b>(10,603)</b>	<b>(1,337)</b>	<b>15,994</b>	<b>(59,158)</b>	<b>41,103</b>	<b>(181,214)</b>
Other Long	38,493	38,524	(31)	39,325	(832)	32,704	34,492	67,929	12,515
Other Short	13,518	10,222	3,296	8,165	5,353	12,242	14,978	54,638	5,828
<b>Net Other Position</b>	<b>24,975</b>	<b>28,302</b>	<b>(3,327)</b>	<b>31,160</b>	<b>(6,185)</b>	<b>20,462</b>	<b>19,514</b>	<b>39,774</b>	<b>(23,407)</b>
<b>Net Non-Commercial</b>	<b>(105,808)</b>	<b>(122,008)</b>	<b>16,200</b>	<b>(109,293)</b>	<b>3,485</b>	<b>(100,362)</b>	<b>(54,582)</b>	<b>32,095</b>	<b>(189,432)</b>
<b>Net Commercial</b>	<b>(8,543)</b>	<b>3,472</b>	<b>(12,015)</b>	<b>(6,543)</b>	<b>(2,000)</b>	<b>18,001</b>	<b>(74,284)</b>	<b>46,812</b>	<b>(198,000)</b>
<b>Net- Index Traders</b>	<b>116,226</b>	<b>116,709</b>	<b>(483)</b>	<b>116,022</b>	<b>204</b>	<b>73,190</b>	<b>130,875</b>	<b>191,411</b>	<b>58,638</b>
<b>Futures + Options OI</b>	<b>453,343</b>	<b>449,409</b>	<b>3,934</b>	<b>457,253</b>	<b>(3,910)</b>	<b>429,579</b>	<b>487,582</b>	<b>708,502</b>	<b>359,506</b>
<b>Futures Market OI</b>	<b>375,644</b>	<b>391,304</b>	<b>(15,660)</b>	<b>398,356</b>	<b>(22,712)</b>	<b>366,390</b>	<b>381,554</b>	<b>572,693</b>	<b>285,567</b>



Futures+Options	Current	Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average		
	4/23/2024	4/16/2024	Change	4/9/2024	Change	4/25/2023	Average	Abs. Max	Abs. Min
Managed Long	40,786	42,931	(2,145)	46,042	(5,256)	37,769	48,006	86,290	25,621
Managed Short	88,994	92,162	(3,168)	90,653	(1,659)	30,398	22,686	117,264	-
<b>Net Managed Position</b>	<b>(48,208)</b>	<b>(49,231)</b>	<b>1,023</b>	<b>(44,611)</b>	<b>(3,597)</b>	<b>7,371</b>	<b>25,320</b>	<b>73,111</b>	<b>(58,866)</b>
Swaps Long	66,647	65,303	1,344	62,603	4,044	39,408	43,240	66,647	25,793
Swaps Short	1,432	1,445	(13)	1,492	(60)	6,690	8,942	15,141	-
<b>Net Swap Position</b>	<b>65,215</b>	<b>63,858</b>	<b>1,357</b>	<b>61,111</b>	<b>4,104</b>	<b>32,718</b>	<b>34,298</b>	<b>65,215</b>	<b>18,375</b>
Producer/ Merchant Long	47,363	47,351	12	45,794	1,569	32,880	34,120	105,663	20,747
Producer/ Merchant Short	73,570	65,551	8,019	64,249	9,321	60,971	89,756	177,761	39,158
<b>Net Prod/ Merch Position</b>	<b>(26,207)</b>	<b>(18,200)</b>	<b>(8,007)</b>	<b>(18,455)</b>	<b>(7,752)</b>	<b>(28,091)</b>	<b>(55,636)</b>	<b>9,106</b>	<b>(129,417)</b>
Other Long	18,582	18,002	580	17,509	1,073	5,527	7,638	32,744	4,054
Other Short	8,345	11,608	(3,263)	13,159	(4,814)	15,022	11,866	30,496	3,573
<b>Net Other Position</b>	<b>10,237</b>	<b>6,394</b>	<b>3,843</b>	<b>4,350</b>	<b>5,887</b>	<b>(9,495)</b>	<b>(4,227)</b>	<b>24,239</b>	<b>(19,332)</b>
<b>Net Non-Commercial</b>	<b>(60,382)</b>	<b>(65,723)</b>	<b>5,341</b>	<b>(63,788)</b>	<b>3,406</b>	<b>(12,004)</b>	<b>3,618</b>	<b>75,411</b>	<b>(65,723)</b>
<b>Net Commercial</b>	<b>(11,333)</b>	<b>(2,698)</b>	<b>(8,635)</b>	<b>(5,780)</b>	<b>(5,553)</b>	<b>(25,970)</b>	<b>(59,585)</b>	<b>14,044</b>	<b>(129,390)</b>
<b>Net- Index Traders</b>	<b>72,753</b>	<b>71,243</b>	<b>1,510</b>	<b>71,964</b>	<b>789</b>	<b>40,478</b>	<b>55,721</b>	<b>75,529</b>	<b>27,834</b>
<b>Futures + Options OI</b>	<b>285,022</b>	<b>291,814</b>	<b>(6,792)</b>	<b>298,227</b>	<b>(13,205)</b>	<b>184,479</b>	<b>209,887</b>	<b>368,000</b>	<b>137,530</b>
<b>Futures Market OI</b>	<b>254,845</b>	<b>261,025</b>	<b>(6,180)</b>	<b>265,351</b>	<b>(10,506)</b>	<b>171,324</b>	<b>187,923</b>	<b>341,290</b>	<b>128,499</b>

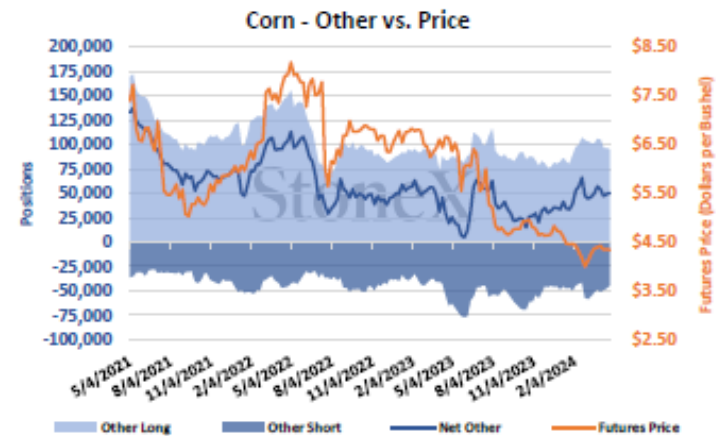
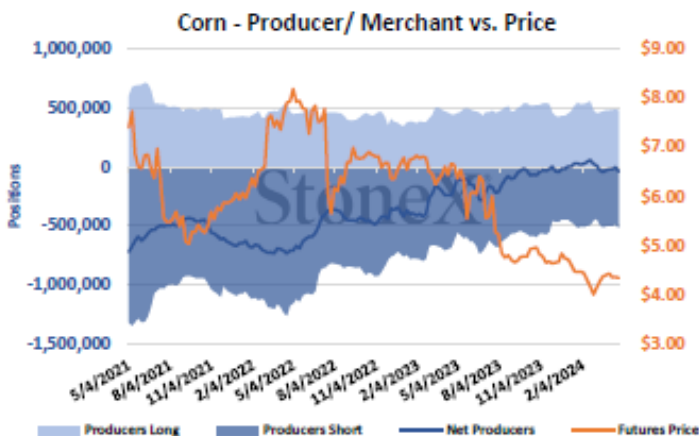
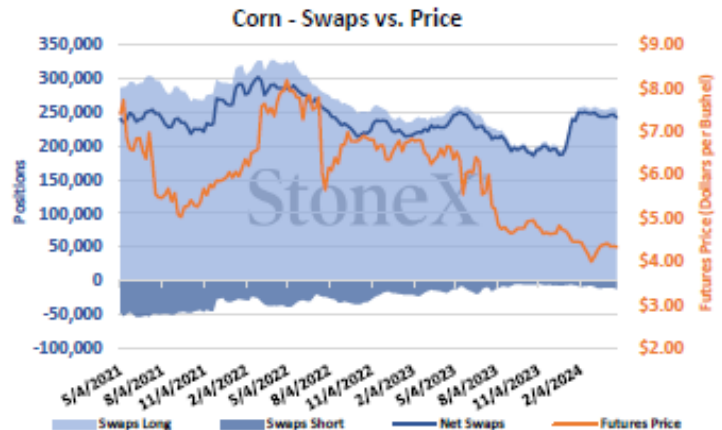
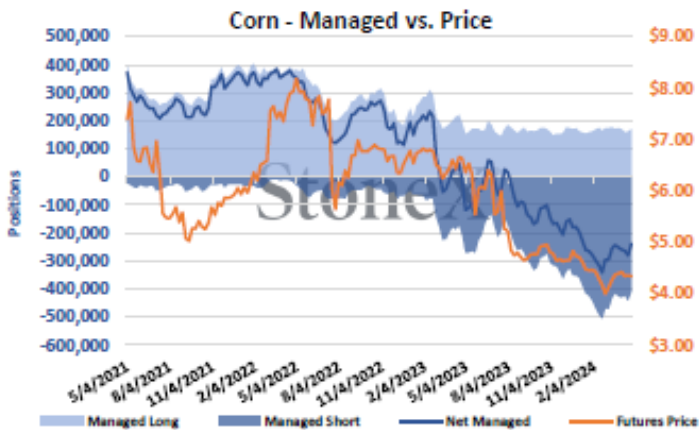


Futures+Options	Current	Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average		
	4/23/2024	4/16/2024	Change	4/9/2024	Change	4/25/2023	Average	Abs. Max	Abs. Min
Managed Long	8,886	8,547	339	7,967	919	7,274	13,722	20,573	616
Managed Short	33,442	34,145	(703)	35,074	(1,632)	10,684	4,197	35,074	-
<b>Net Managed Position</b>	<b>(24,556)</b>	<b>(25,598)</b>	<b>1,042</b>	<b>(27,107)</b>	<b>2,551</b>	<b>(3,410)</b>	<b>9,525</b>	<b>19,867</b>	<b>(30,998)</b>
Swaps Long	2,695	2,683	12	2,526	169	981	2,163	6,343	659
Swaps Short	1	313	(312)	123	(122)	-	404	1,451	-
<b>Net Swap Position</b>	<b>2,694</b>	<b>2,370</b>	<b>324</b>	<b>2,403</b>	<b>291</b>	<b>981</b>	<b>1,759</b>	<b>6,170</b>	<b>101</b>
Producer/ Merchant Long	34,397	38,492	(4,095)	40,449	(6,052)	28,628	30,091	52,427	13,396
Producer/ Merchant Short	14,410	15,622	(1,212)	17,027	(2,617)	29,573	48,991	66,250	10,117
<b>Net Prod/ Merch Position</b>	<b>19,987</b>	<b>22,870</b>	<b>(2,883)</b>	<b>23,422</b>	<b>(3,435)</b>	<b>(945)</b>	<b>(18,900)</b>	<b>29,304</b>	<b>(35,352)</b>
Other Long	1,993	1,377	616	1,791	202	3,181	4,338	12,601	474
Other Short	716	854	(138)	839	(123)	77	1,127	10,569	1
<b>Net Other Position</b>	<b>1,277</b>	<b>523</b>	<b>754</b>	<b>952</b>	<b>325</b>	<b>3,104</b>	<b>3,212</b>	<b>10,604</b>	<b>(5,462)</b>
<b>Net Non-Commercial</b>	<b>(23,279)</b>	<b>(25,075)</b>	<b>1,796</b>	<b>(26,155)</b>	<b>2,876</b>	<b>(306)</b>	<b>12,737</b>	<b>27,992</b>	<b>(30,145)</b>
<b>Net Commercial</b>	<b>22,681</b>	<b>25,239</b>	<b>(2,558)</b>	<b>25,826</b>	<b>(3,145)</b>	<b>36</b>	<b>(17,141)</b>	<b>31,009</b>	<b>(33,445)</b>
<b>Net- Index Traders</b>	<b>Sorry,</b>	<b>No</b>		<b>Supplemental</b>		<b>Report</b>	<b>Available</b>		
<b>Futures + Options OI</b>	<b>66,461</b>	<b>70,723</b>	<b>(4,262)</b>	<b>72,078</b>	<b>(5,617)</b>	<b>54,972</b>	<b>71,398</b>	<b>102,737</b>	<b>33,801</b>
<b>Futures Market OI</b>	<b>62,917</b>	<b>67,348</b>	<b>(4,431)</b>	<b>68,914</b>	<b>(5,997)</b>	<b>52,667</b>	<b>67,369</b>	<b>93,375</b>	<b>32,496</b>



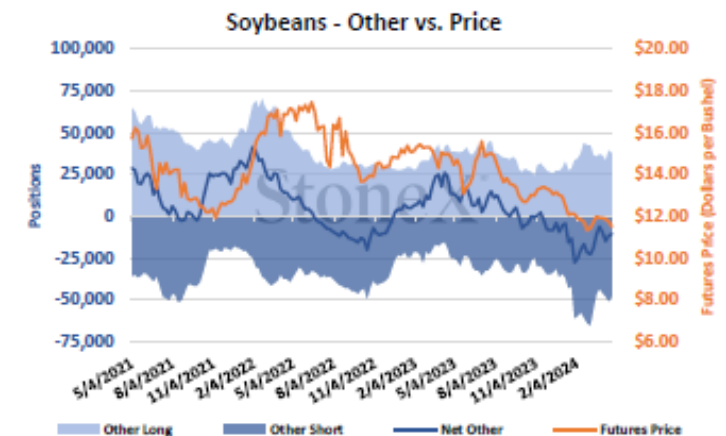
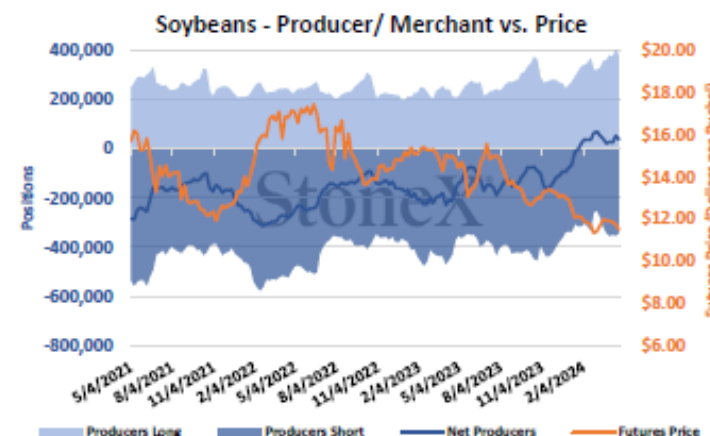
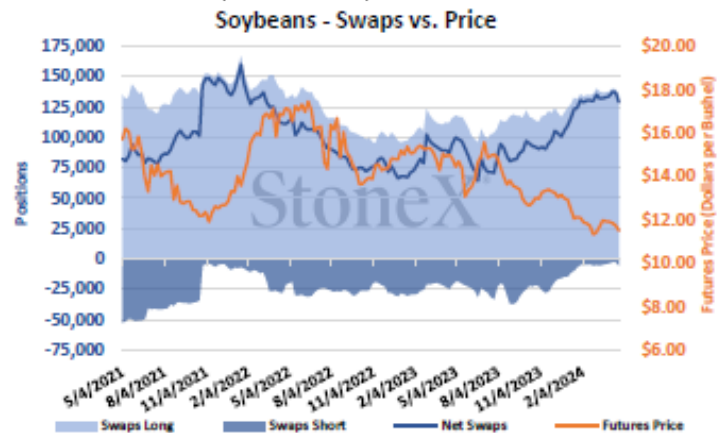
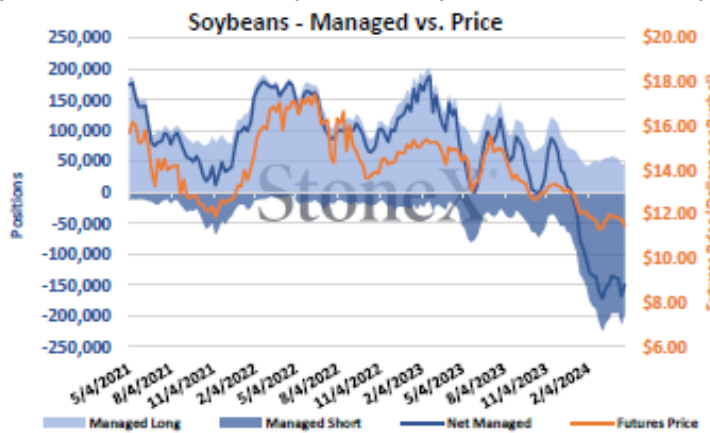
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Futures+Options	Current		Last Week		Two Weeks Ago		Last Year		3-Year Rolling Average	
	4/23/2024	4/16/2024	Change	4/9/2024	Change	4/25/2023	Average	Abs. Max	Abs. Min	
Managed Long	170,215	161,576	8,639	158,480	11,735	190,680	332,138	430,896	114,201	
Managed Short	408,761	441,146	(32,385)	422,034	(13,273)	205,977	82,867	506,455	6,439	
<b>Net Managed Position</b>	<b>(238,546)</b>	<b>(279,570)</b>	<b>41,024</b>	<b>(263,554)</b>	<b>25,008</b>	<b>(15,297)</b>	<b>249,270</b>	<b>401,993</b>	<b>(340,732)</b>	
Swaps Long	253,913	256,436	(2,523)	255,605	(1,692)	251,812	287,285	327,119	145,180	
Swaps Short	12,074	10,191	1,883	9,945	2,129	14,045	32,339	72,010	621	
<b>Net Swap Position</b>	<b>241,839</b>	<b>246,245</b>	<b>(4,406)</b>	<b>245,660</b>	<b>(3,821)</b>	<b>237,767</b>	<b>254,946</b>	<b>305,410</b>	<b>77,527</b>	
Producer/ Merchant Long	475,693	485,980	(10,287)	481,046	(5,353)	439,230	541,430	730,832	271,317	
Producer/ Merchant Short	517,865	489,653	28,212	501,817	16,048	620,657	1,089,846	1,464,757	439,337	
<b>Net Prod/ Merch Position</b>	<b>(42,172)</b>	<b>(3,673)</b>	<b>(38,499)</b>	<b>(20,771)</b>	<b>(21,401)</b>	<b>(181,427)</b>	<b>(548,416)</b>	<b>58,342</b>	<b>(774,381)</b>	
Other Long	94,850	96,378	(1,528)	96,079	(1,229)	84,180	131,396	235,271	65,030	
Other Short	44,536	47,272	(2,736)	48,933	(4,397)	64,946	51,236	100,104	27,277	
<b>Net Other Position</b>	<b>50,314</b>	<b>49,106</b>	<b>1,208</b>	<b>47,146</b>	<b>3,168</b>	<b>19,234</b>	<b>80,160</b>	<b>193,854</b>	<b>4,848</b>	
<b>Net Non-Commercial</b>	<b>(239,706)</b>	<b>(280,482)</b>	<b>40,776</b>	<b>(269,611)</b>	<b>29,905</b>	<b>(89,330)</b>	<b>183,855</b>	<b>435,357</b>	<b>(341,926)</b>	
<b>Net Commercial</b>	<b>(27,168)</b>	<b>14,211</b>	<b>(41,379)</b>	<b>(508)</b>	<b>(26,660)</b>	<b>(166,659)</b>	<b>(554,336)</b>	<b>83,712</b>	<b>(808,165)</b>	
<b>Net- Index Traders</b>	<b>278,309</b>	<b>278,380</b>	<b>(71)</b>	<b>278,600</b>	<b>(291)</b>	<b>316,267</b>	<b>406,442</b>	<b>493,736</b>	<b>208,821</b>	
<b>Futures + Options OI</b>	<b>1,969,357</b>	<b>1,966,208</b>	<b>3,149</b>	<b>1,999,925</b>	<b>(30,568)</b>	<b>1,569,537</b>	<b>2,160,161</b>	<b>2,708,872</b>	<b>1,423,239</b>	
<b>Futures Market OI</b>	<b>1,512,625</b>	<b>1,520,896</b>	<b>(8,271)</b>	<b>1,557,580</b>	<b>(44,955)</b>	<b>1,242,943</b>	<b>1,559,516</b>	<b>1,992,169</b>	<b>#####</b>	



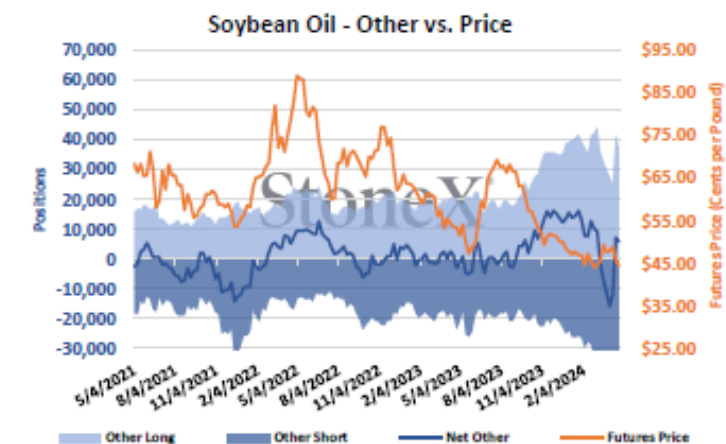
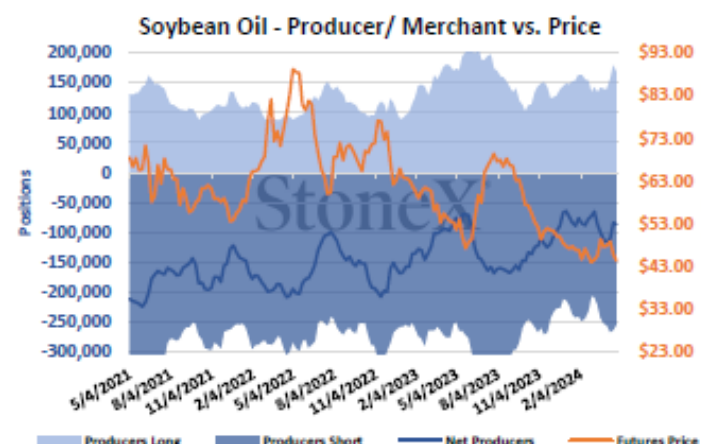
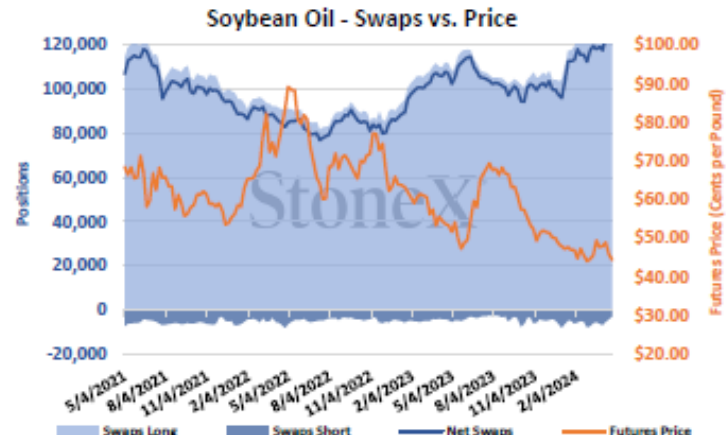
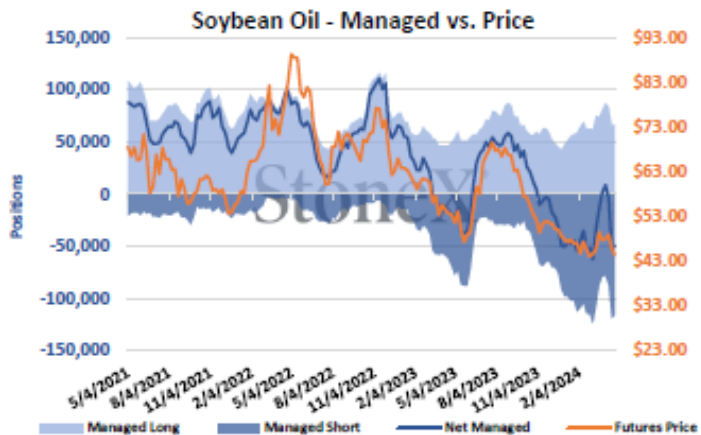
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Futures+Options	Current		Last Week		Two Weeks Ago		Last Year		3-Year Rolling Average	
	4/23/2024	4/16/2024	Change	4/9/2024	Change	4/25/2023	Average	Abs. Max	Abs. Min	
Managed Long	47,245	45,089	2,156	54,057	(6,812)	115,327	161,492	257,135	42,509	
Managed Short	196,259	212,964	(16,705)	193,367	2,892	28,119	15,000	227,336	2,133	
<b>Net Managed Position</b>	<b>(149,014)</b>	<b>(167,875)</b>	<b>18,861</b>	<b>(139,310)</b>	<b>(9,704)</b>	<b>87,208</b>	<b>146,492</b>	<b>252,939</b>	<b>(171,999)</b>	
Swaps Long	134,236	139,343	(5,107)	140,093	(5,857)	115,658	125,592	173,441	72,679	
Swaps Short	5,105	2,416	2,689	2,389	2,716	20,737	33,828	64,259	1,436	
<b>Net Swap Position</b>	<b>129,131</b>	<b>136,927</b>	<b>(7,796)</b>	<b>137,704</b>	<b>(8,573)</b>	<b>94,921</b>	<b>91,765</b>	<b>164,634</b>	<b>36,284</b>	
Producer/ Merchant Long	378,978	406,670	(27,692)	374,669	4,309	207,072	246,575	406,670	134,740	
Producer/ Merchant Short	341,250	352,979	(11,729)	347,927	(6,677)	371,699	487,074	728,305	238,588	
<b>Net Prod/ Merch Position</b>	<b>37,728</b>	<b>53,691</b>	<b>(15,963)</b>	<b>26,742</b>	<b>10,986</b>	<b>(164,627)</b>	<b>(240,499)</b>	<b>79,218</b>	<b>(389,323)</b>	
Other Long	37,411	39,244	(1,833)	32,963	4,448	38,327	52,020	122,905	23,601	
Other Short	48,156	50,898	(2,742)	47,914	242	25,036	32,125	91,152	13,084	
<b>Net Other Position</b>	<b>(10,745)</b>	<b>(11,654)</b>	<b>909</b>	<b>(14,951)</b>	<b>4,206</b>	<b>13,291</b>	<b>19,895</b>	<b>65,174</b>	<b>(27,662)</b>	
<b>Net Non-Commercial</b>	<b>(164,023)</b>	<b>(181,242)</b>	<b>17,219</b>	<b>(159,082)</b>	<b>(4,941)</b>	<b>58,883</b>	<b>98,474</b>	<b>221,424</b>	<b>(194,617)</b>	
<b>Net Commercial</b>	<b>55,521</b>	<b>75,828</b>	<b>(20,307)</b>	<b>47,415</b>	<b>8,106</b>	<b>(159,603)</b>	<b>(252,920)</b>	<b>94,856</b>	<b>(391,845)</b>	
<b>Net- Index Traders</b>	<b>115,602</b>	<b>116,504</b>	<b>(902)</b>	<b>121,852</b>	<b>(6,250)</b>	<b>131,514</b>	<b>172,098</b>	<b>217,249</b>	<b>77,857</b>	
<b>Futures + Options OI</b>	<b>1,057,438</b>	<b>1,126,772</b>	<b>(69,334)</b>	<b>1,064,875</b>	<b>(7,437)</b>	<b>750,013</b>	<b>1,001,511</b>	<b>1,355,785</b>	<b>669,123</b>	
<b>Futures Market OI</b>	<b>814,420</b>	<b>867,734</b>	<b>(53,314)</b>	<b>832,041</b>	<b>(17,621)</b>	<b>630,935</b>	<b>765,040</b>	<b>1,041,802</b>	<b>490,254</b>	



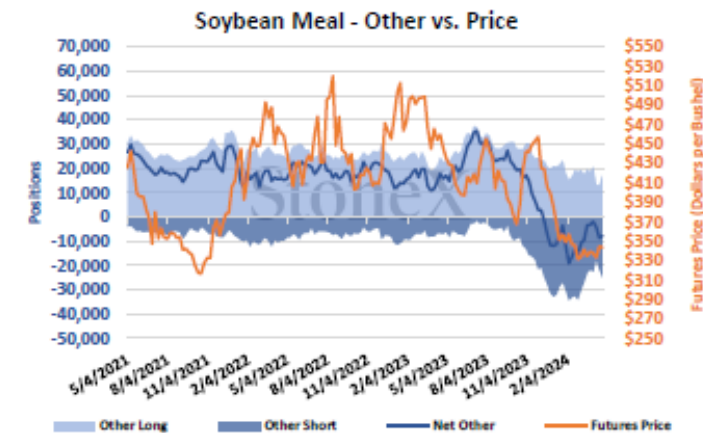
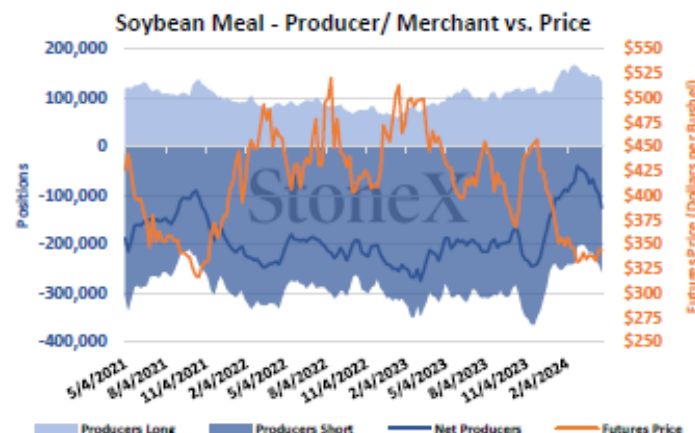
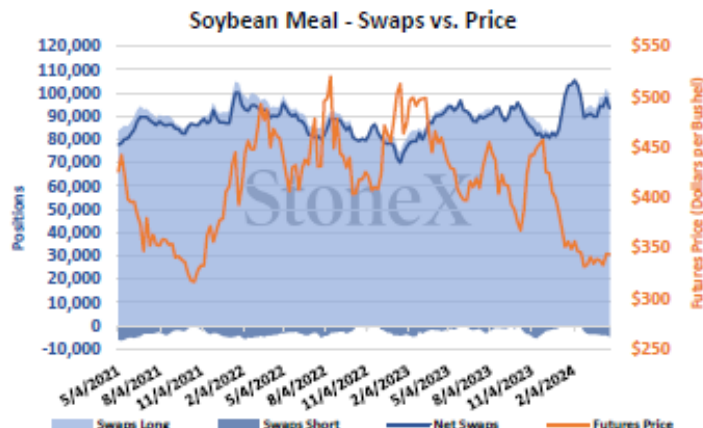
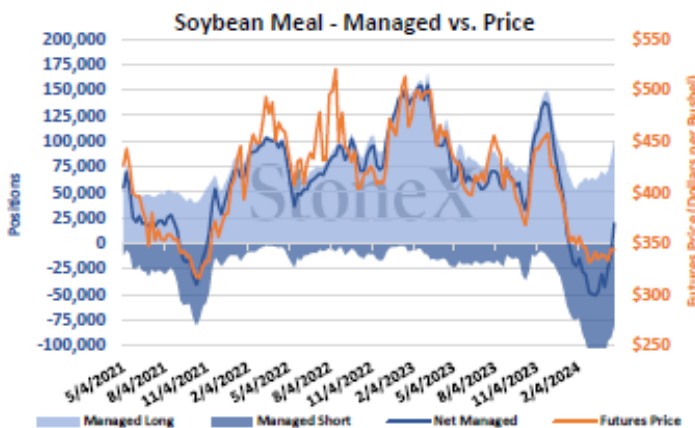
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Futures+Options	Current	Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average		
	4/23/2024	4/16/2024	Change	4/9/2024	Change	4/25/2023	Average	Abs. Max	Abs. Min
Managed Long	66,508	65,306	1,202	83,371	(16,863)	49,309	86,854	139,657	33,034
Managed Short	116,036	118,601	(2,565)	87,499	28,537	68,864	31,346	158,891	2,073
<b>Net Managed Position</b>	<b>(49,528)</b>	<b>(53,295)</b>	<b>3,767</b>	<b>(4,128)</b>	<b>(45,400)</b>	<b>(19,555)</b>	<b>55,508</b>	<b>126,543</b>	<b>(109,950)</b>
Swaps Long	131,653	130,965	688	128,901	2,752	111,512	104,463	131,653	54,902
Swaps Short	2,946	4,119	(1,173)	5,250	(2,304)	4,419	6,347	15,033	-
<b>Net Swap Position</b>	<b>128,707</b>	<b>126,846</b>	<b>1,861</b>	<b>123,651</b>	<b>5,056</b>	<b>107,093</b>	<b>98,117</b>	<b>128,707</b>	<b>53,673</b>
Producer/ Merchant Long	167,013	178,638	(11,625)	155,713	11,300	169,665	136,175	206,727	52,726
Producer/ Merchant Short	253,769	262,159	(8,390)	265,992	(12,223)	252,894	306,219	376,539	106,353
<b>Net Prod/ Merch Position</b>	<b>(86,756)</b>	<b>(83,521)</b>	<b>(3,235)</b>	<b>(110,279)</b>	<b>23,523</b>	<b>(83,229)</b>	<b>(170,044)</b>	<b>(2,358)</b>	<b>(268,167)</b>
Other Long	37,040	41,704	(4,664)	25,004	12,036	20,563	21,977	73,348	7,763
Other Short	31,231	34,465	(3,234)	36,964	(5,733)	23,558	19,127	43,799	4,828
<b>Net Other Position</b>	<b>5,809</b>	<b>7,239</b>	<b>(1,430)</b>	<b>(11,960)</b>	<b>17,769</b>	<b>(2,995)</b>	<b>2,850</b>	<b>53,141</b>	<b>(26,032)</b>
<b>Net Non-Commercial</b>	<b>(67,727)</b>	<b>(75,273)</b>	<b>7,546</b>	<b>(57,788)</b>	<b>(9,939)</b>	<b>(42,331)</b>	<b>27,765</b>	<b>135,785</b>	<b>(102,755)</b>
<b>Net Commercial</b>	<b>(56,168)</b>	<b>(54,044)</b>	<b>(2,124)</b>	<b>(82,540)</b>	<b>26,372</b>	<b>(55,331)</b>	<b>(151,764)</b>	<b>3,510</b>	<b>(252,326)</b>
<b>Net- Index Traders</b>	<b>122,128</b>	<b>126,586</b>	<b>(4,458)</b>	<b>137,612</b>	<b>(15,484)</b>	<b>98,975</b>	<b>110,428</b>	<b>143,405</b>	<b>71,448</b>
<b>Futures + Options OI</b>	<b>624,397</b>	<b>650,951</b>	<b>(26,554)</b>	<b>627,222</b>	<b>(2,825)</b>	<b>495,888</b>	<b>529,770</b>	<b>667,461</b>	<b>319,881</b>
<b>Futures Market OI</b>	<b>568,868</b>	<b>598,865</b>	<b>(29,997)</b>	<b>579,058</b>	<b>(10,190)</b>	<b>469,607</b>	<b>459,304</b>	<b>601,384</b>	<b>284,240</b>



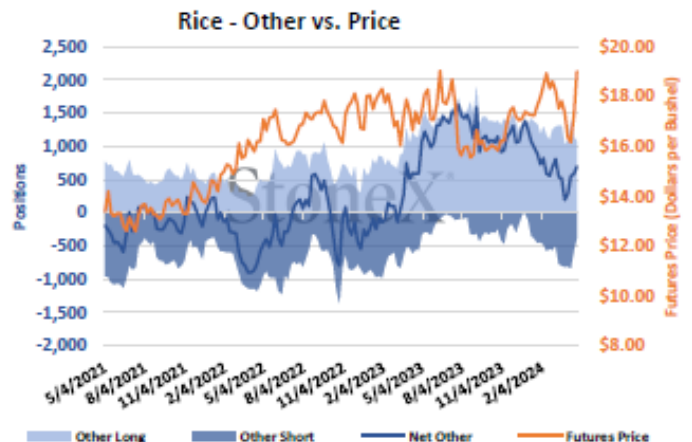
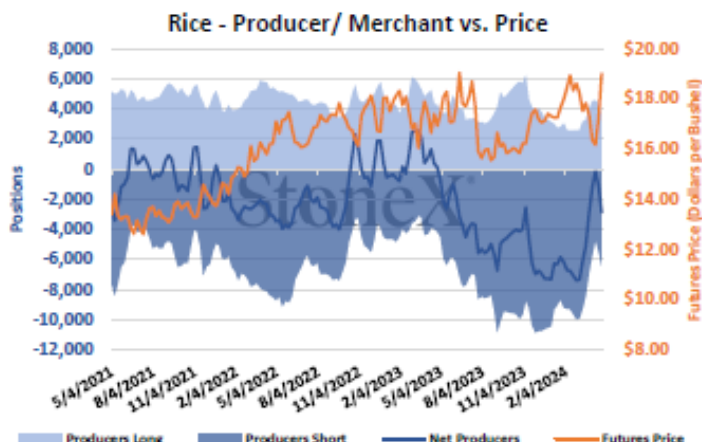
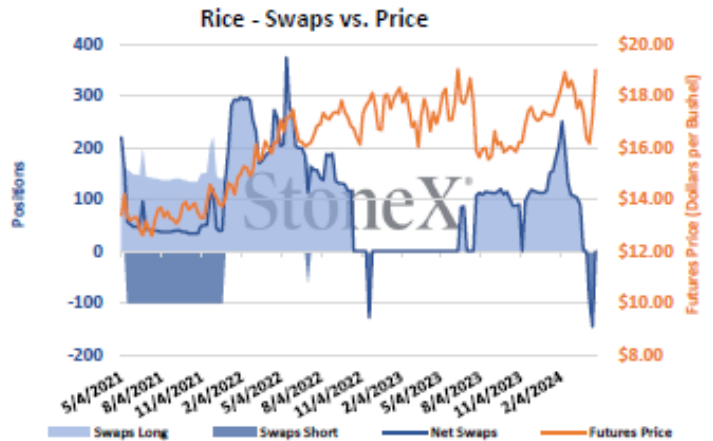
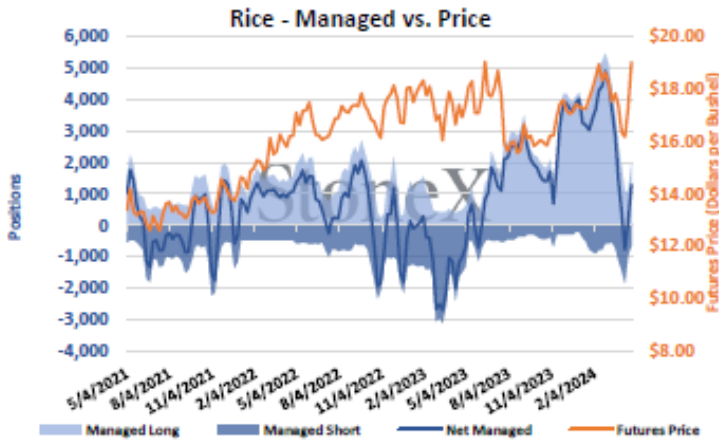


Futures+Options	Current		Last Week		Two Weeks Ago		Last Year		3-Year Rolling Average	
	4/23/2024	4/16/2024	Change	4/9/2024	Change	4/25/2023	Average	Abs. Max	Abs. Min	
Managed Long	99,796	81,701	18,095	70,283	29,513	107,526	89,511	165,533	30,731	
Managed Short	80,115	92,244	(12,129)	94,355	(14,240)	21,153	11,524	120,631	280	
<b>Net Managed Position</b>	<b>19,681</b>	<b>(10,543)</b>	<b>30,224</b>	<b>(24,072)</b>	<b>43,753</b>	<b>86,373</b>	<b>77,987</b>	<b>155,063</b>	<b>(77,112)</b>	
Swaps Long	97,973	101,896	(3,923)	98,048	(75)	93,684	89,206	110,023	16,118	
Swaps Short	4,552	3,940	612	4,012	540	1,856	3,571	17,432	-	
<b>Net Swap Position</b>	<b>93,421</b>	<b>97,956</b>	<b>(4,535)</b>	<b>94,036</b>	<b>(615)</b>	<b>91,828</b>	<b>85,635</b>	<b>108,957</b>	<b>10,726</b>	
Producer/ Merchant Long	130,341	143,910	(13,569)	143,951	(13,610)	92,159	100,158	179,461	45,186	
Producer/ Merchant Short	255,476	240,507	14,969	231,456	24,020	303,890	311,440	367,258	139,319	
<b>Net Prod/ Merch Position</b>	<b>(125,135)</b>	<b>(96,597)</b>	<b>(28,538)</b>	<b>(87,505)</b>	<b>(37,630)</b>	<b>(211,731)</b>	<b>(211,282)</b>	<b>1,814</b>	<b>(274,619)</b>	
Other Long	17,098	12,790	4,308	13,249	3,849	22,801	26,441	61,214	7,965	
Other Short	24,862	21,522	3,340	17,493	7,369	7,004	7,708	43,656	1,394	
<b>Net Other Position</b>	<b>(7,764)</b>	<b>(8,732)</b>	<b>968</b>	<b>(4,244)</b>	<b>(3,520)</b>	<b>15,797</b>	<b>18,733</b>	<b>44,610</b>	<b>(19,143)</b>	
<b>Net Non-Commercial</b>	<b>11,917</b>	<b>(19,275)</b>	<b>31,192</b>	<b>(28,315)</b>	<b>40,232</b>	<b>102,171</b>	<b>96,720</b>	<b>174,900</b>	<b>(64,094)</b>	
<b>Net Commercial</b>	<b>(31,714)</b>	<b>1,359</b>	<b>(33,073)</b>	<b>6,530</b>	<b>(38,244)</b>	<b>(119,903)</b>	<b>(125,646)</b>	<b>58,767</b>	<b>(194,606)</b>	
<b>Net- Index Traders</b>	<b>98,763</b>	<b>93,892</b>	<b>4,871</b>	<b>86,774</b>	<b>11,989</b>	<b>114,740</b>	<b>109,979</b>	<b>131,370</b>	<b>50,734</b>	
<b>Futures + Options OI</b>	<b>543,681</b>	<b>545,075</b>	<b>(1,394)</b>	<b>547,271</b>	<b>(3,590)</b>	<b>482,573</b>	<b>475,387</b>	<b>671,039</b>	<b>253,318</b>	
<b>Futures Market OI</b>	<b>473,082</b>	<b>468,272</b>	<b>4,810</b>	<b>472,787</b>	<b>295</b>	<b>440,917</b>	<b>419,782</b>	<b>570,631</b>	<b>206,193</b>	

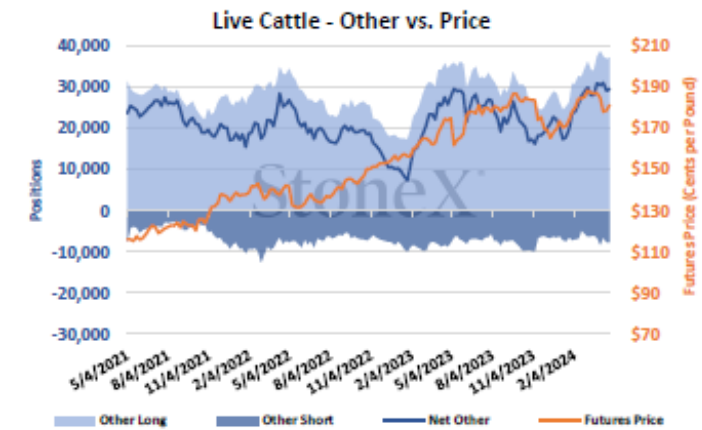
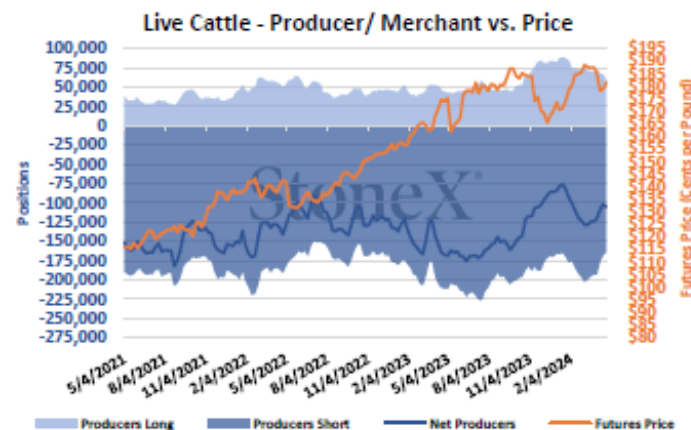
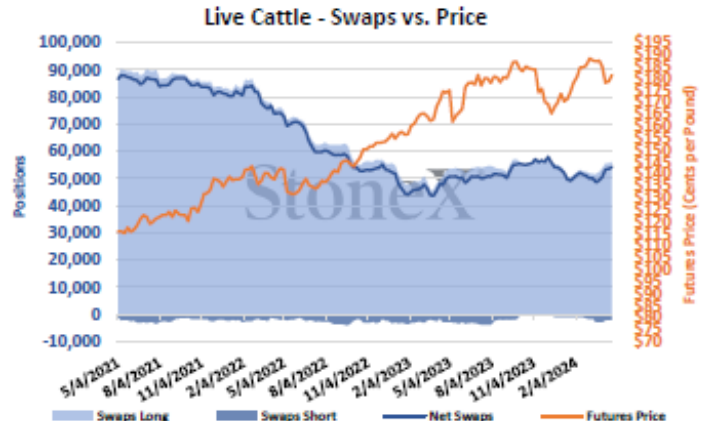
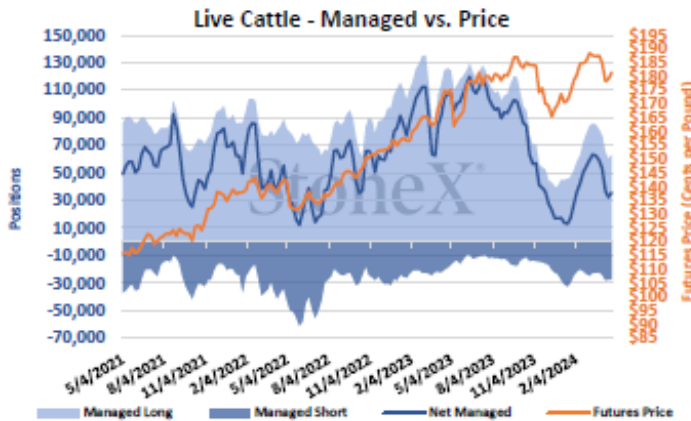


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Futures+Options	Current		Last Week		Two Weeks Ago		Last Year		3-Year Rolling Average	
	4/23/2024	4/16/2024	Change	4/9/2024	Change	4/25/2023	Average	Abs. Max	Abs. Min	
Managed Long	1,932	1,065	867	1,062	870	485	1,046	5,796	-	
Managed Short	651	956	(305)	1,834	(1,183)	1,495	835	4,688	68	
<b>Net Managed Position</b>	<b>1,281</b>	<b>109</b>	<b>1,172</b>	<b>(772)</b>	<b>2,053</b>	<b>(1,010)</b>	<b>211</b>	<b>4,888</b>	<b>(4,684)</b>	
Swaps Long	-	-	-	-	-	-	156	1,727	-	
Swaps Short	-	146	(146)	94	(94)	-	-	826	-	
<b>Net Swap Position</b>	<b>-</b>	<b>(146)</b>	<b>146</b>	<b>(94)</b>	<b>94</b>	<b>-</b>	<b>156</b>	<b>1,727</b>	<b>(544)</b>	
Producer/ Merchant Long	3,525	4,305	(780)	4,558	(1,033)	4,253	5,024	8,687	2,530	
Producer/ Merchant Short	6,418	5,441	977	4,723	1,695	4,150	6,350	10,861	1,343	
<b>Net Prod/ Merch Position</b>	<b>(2,893)</b>	<b>(1,136)</b>	<b>(1,757)</b>	<b>(165)</b>	<b>(2,728)</b>	<b>103</b>	<b>(1,326)</b>	<b>4,307</b>	<b>(7,405)</b>	
Other Long	1,073	1,137	(64)	1,382	(309)	1,143	714	2,204	8	
Other Short	378	555	(177)	830	(452)	555	878	4,183	-	
<b>Net Other Position</b>	<b>695</b>	<b>582</b>	<b>113</b>	<b>552</b>	<b>143</b>	<b>588</b>	<b>(164)</b>	<b>1,626</b>	<b>(3,810)</b>	
<b>Net Non-Commercial</b>	<b>1,976</b>	<b>691</b>	<b>1,285</b>	<b>(220)</b>	<b>2,196</b>	<b>(422)</b>	<b>47</b>	<b>5,577</b>	<b>(5,048)</b>	
<b>Net Commercial</b>	<b>(2,893)</b>	<b>(1,282)</b>	<b>(1,611)</b>	<b>(259)</b>	<b>(2,634)</b>	<b>103</b>	<b>(1,170)</b>	<b>4,961</b>	<b>(7,297)</b>	
<b>Net- Index Traders</b>	<b>Sorry,</b>	<b>No. CIT</b>		<b>Supplemental</b>		<b>Report</b>	<b>Available</b>			
<b>Futures + Options OI</b>	<b>9,394</b>	<b>9,189</b>	<b>205</b>	<b>9,953</b>	<b>(559)</b>	<b>8,098</b>	<b>9,715</b>	<b>17,799</b>	<b>6,361</b>	
<b>Futures Market OI</b>	<b>8,389</b>	<b>8,361</b>	<b>28</b>	<b>9,022</b>	<b>(633)</b>	<b>7,621</b>	<b>8,973</b>	<b>15,787</b>	<b>5,825</b>	

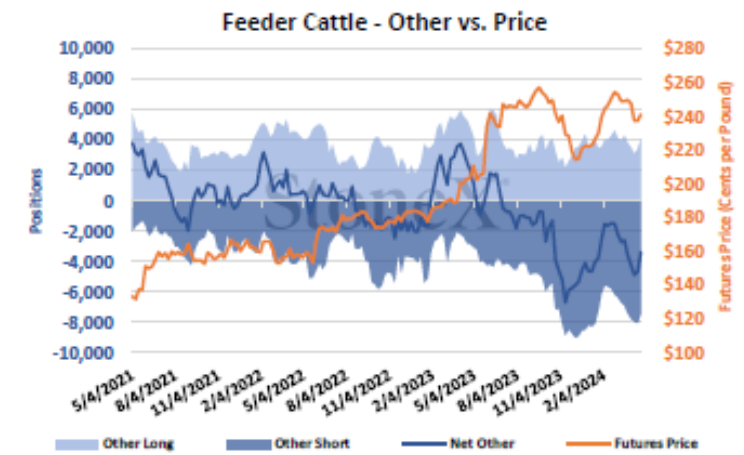
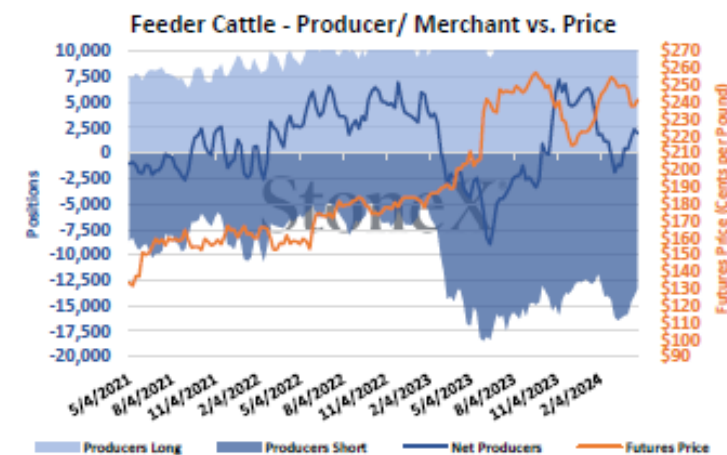
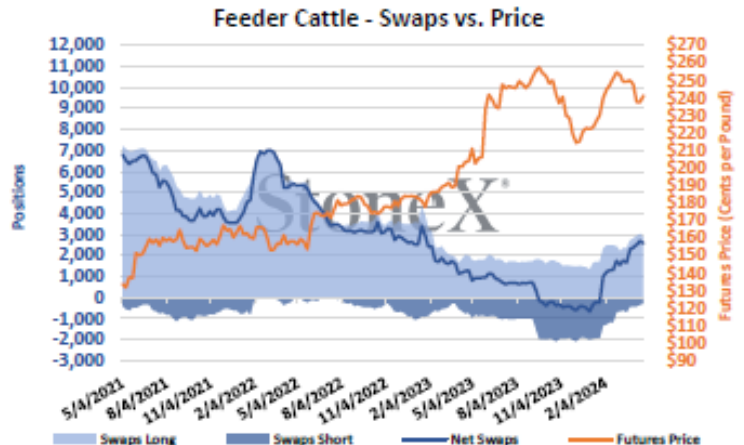
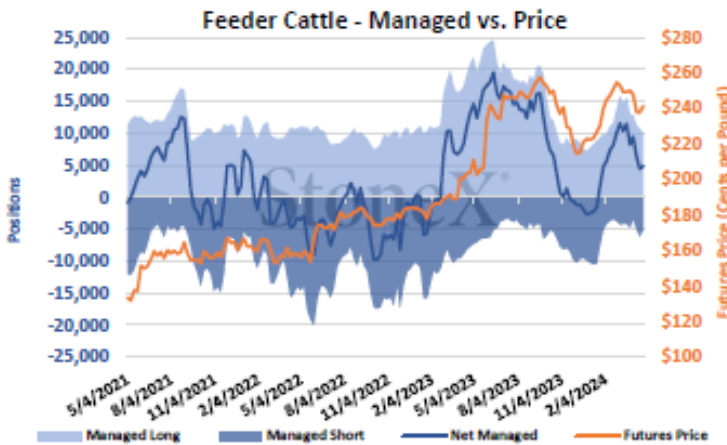


Futures+Options	Current	Last Week		Two Weeks Ago		Last Year	3-Year Rolling Average		
	4/23/2024	4/16/2024	Change	4/9/2024	Change	4/25/2023	Average	Abs. Max	Abs. Min
Managed Long	62,971	59,759	3,212	64,872	(1,901)	125,860	100,692	167,800	38,149
Managed Short	27,317	27,458	(141)	27,896	(579)	18,827	25,639	79,065	3,184
<b>Net Managed Position</b>	<b>35,654</b>	<b>32,301</b>	<b>3,353</b>	<b>36,976</b>	<b>(1,322)</b>	<b>107,033</b>	<b>75,053</b>	<b>154,550</b>	<b>(6,885)</b>
Swaps Long	56,192	55,457	735	55,392	800	52,796	72,023	116,371	45,742
Swaps Short	1,985	1,983	2	1,982	3	2,911	2,124	9,554	-
<b>Net Swap Position</b>	<b>54,207</b>	<b>53,474</b>	<b>733</b>	<b>53,410</b>	<b>797</b>	<b>49,885</b>	<b>69,898</b>	<b>112,430</b>	<b>43,611</b>
Producer/ Merchant Long	58,752	65,834	(7,082)	67,286	(8,534)	43,395	43,925	99,735	25,723
Producer/ Merchant Short	164,413	167,837	(3,424)	175,985	(11,572)	210,799	200,026	272,720	114,051
<b>Net Prod/ Merch Position</b>	<b>(105,661)</b>	<b>(102,003)</b>	<b>(3,658)</b>	<b>(108,699)</b>	<b>3,038</b>	<b>(167,404)</b>	<b>(156,101)</b>	<b>(26,747)</b>	<b>(236,721)</b>
Other Long	37,318	36,924	394	37,536	(218)	34,524	33,477	40,705	10,752
Other Short	7,656	7,634	22	6,362	1,294	8,639	8,986	27,191	1,961
<b>Net Other Position</b>	<b>29,662</b>	<b>29,290</b>	<b>372</b>	<b>31,174</b>	<b>(1,512)</b>	<b>25,885</b>	<b>24,491</b>	<b>34,928</b>	<b>(12,922)</b>
<b>Net Non-Commercial</b>	<b>65,316</b>	<b>61,591</b>	<b>3,725</b>	<b>68,150</b>	<b>(2,834)</b>	<b>132,916</b>	<b>99,543</b>	<b>183,134</b>	<b>(11,972)</b>
<b>Net Commercial</b>	<b>(51,454)</b>	<b>(48,528)</b>	<b>(2,926)</b>	<b>(55,288)</b>	<b>3,834</b>	<b>(117,519)</b>	<b>(86,203)</b>	<b>25,634</b>	<b>(140,692)</b>
<b>Net- Index Traders</b>	<b>82,542</b>	<b>81,618</b>	<b>924</b>	<b>82,792</b>	<b>(250)</b>	<b>85,893</b>	<b>112,421</b>	<b>164,589</b>	<b>60,615</b>
<b>Futures + Options OI</b>	<b>370,429</b>	<b>373,249</b>	<b>(2,820)</b>	<b>380,431</b>	<b>(10,002)</b>	<b>427,739</b>	<b>388,423</b>	<b>515,796</b>	<b>289,557</b>
<b>Futures Market OI</b>	<b>273,176</b>	<b>273,036</b>	<b>140</b>	<b>281,774</b>	<b>(8,598)</b>	<b>349,485</b>	<b>328,519</b>	<b>451,531</b>	<b>228,832</b>



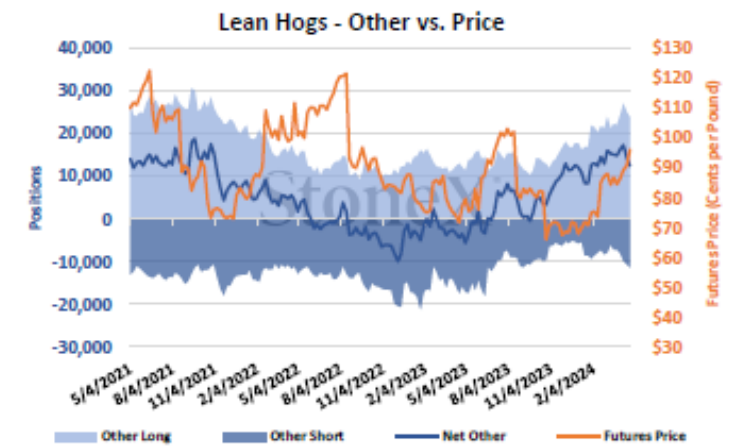
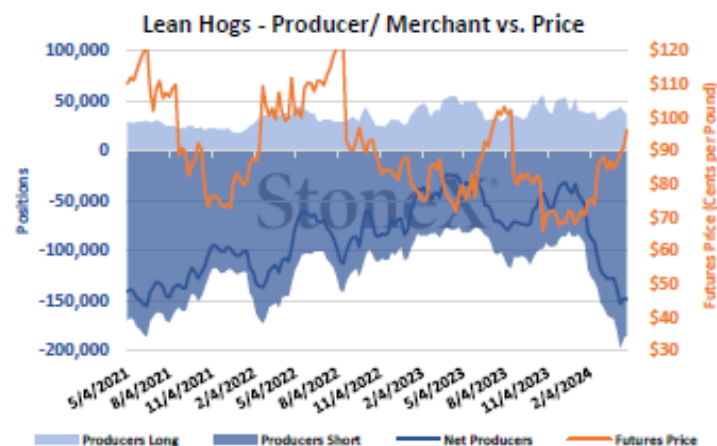
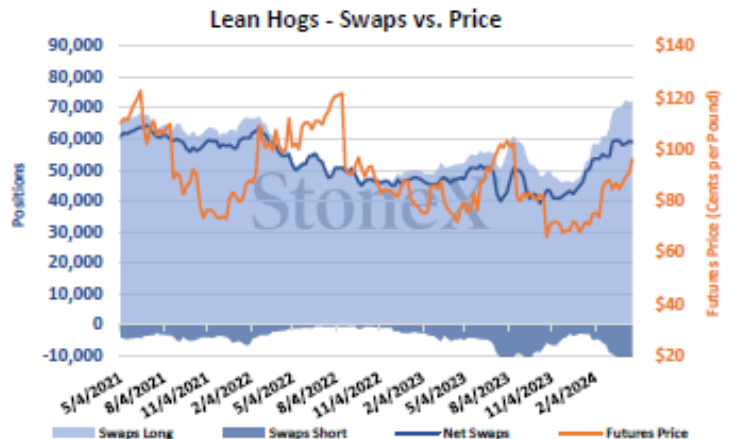
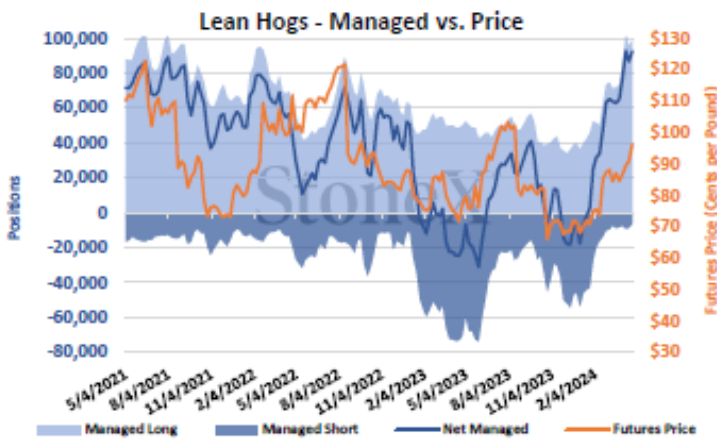
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Futures+Options	Current		Last Week		Two Weeks Ago		Last Year		3-Year Rolling Average	
	4/23/2024	4/16/2024	Change	4/9/2024	Change	4/25/2023	Average	Abs. Max	Abs. Min	
Managed Long	10,053	10,606	(553)	11,244	(1,191)	20,917	14,721	27,764	4,980	
Managed Short	5,167	6,161	(994)	5,036	131	7,707	11,038	19,930	161	
<b>Net Managed Position</b>	<b>4,886</b>	<b>4,445</b>	<b>441</b>	<b>6,208</b>	<b>(1,322)</b>	<b>13,210</b>	<b>3,683</b>	<b>19,486</b>	<b>(9,796)</b>	
Swaps Long	2,865	3,015	(150)	2,924	(59)	1,999	5,126	11,366	1,323	
Swaps Short	293	327	(34)	411	(118)	717	346	2,084	-	
<b>Net Swap Position</b>	<b>2,572</b>	<b>2,688</b>	<b>(116)</b>	<b>2,513</b>	<b>59</b>	<b>1,282</b>	<b>4,780</b>	<b>11,248</b>	<b>(661)</b>	
Producer/ Merchant Long	15,178	16,278	(1,100)	16,030	(852)	12,702	9,409	23,100	2,296	
Producer/ Merchant Short	13,239	13,962	(723)	14,573	(1,334)	16,758	10,853	19,137	2,199	
<b>Net Prod/ Merch Position</b>	<b>1,939</b>	<b>2,316</b>	<b>(377)</b>	<b>1,457</b>	<b>482</b>	<b>(4,056)</b>	<b>(1,444)</b>	<b>7,204</b>	<b>(14,283)</b>	
Other Long	4,054	3,425	629	3,079	975	4,832	5,175	9,445	886	
Other Short	7,426	8,048	(622)	7,948	(522)	2,821	3,080	9,004	529	
<b>Net Other Position</b>	<b>(3,372)</b>	<b>(4,623)</b>	<b>1,251</b>	<b>(4,869)</b>	<b>1,497</b>	<b>2,011</b>	<b>2,095</b>	<b>6,872</b>	<b>(6,689)</b>	
<b>Net Non-Commercial</b>	<b>1,513</b>	<b>(177)</b>	<b>1,690</b>	<b>1,339</b>	<b>174</b>	<b>15,221</b>	<b>5,777</b>	<b>22,811</b>	<b>(11,366)</b>	
<b>Net Commercial</b>	<b>4,511</b>	<b>5,003</b>	<b>(492)</b>	<b>3,970</b>	<b>541</b>	<b>(2,773)</b>	<b>3,337</b>	<b>10,898</b>	<b>(7,846)</b>	
<b>Net- Index Traders</b>	<b>6,817</b>	<b>6,588</b>	<b>229</b>	<b>6,653</b>	<b>164</b>	<b>7,940</b>	<b>10,280</b>	<b>17,728</b>	<b>(395)</b>	
<b>Futures + Options OI</b>	<b>73,915</b>	<b>78,594</b>	<b>(4,679)</b>	<b>78,531</b>	<b>(4,616)</b>	<b>78,786</b>	<b>63,307</b>	<b>83,764</b>	<b>28,996</b>	
<b>Futures Market OI</b>	<b>49,024</b>	<b>51,891</b>	<b>(2,867)</b>	<b>51,582</b>	<b>(2,558)</b>	<b>59,747</b>	<b>49,398</b>	<b>65,612</b>	<b>25,223</b>	



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Futures+Options	Current		Last Week		Two Weeks Ago		Last Year		3-Year Rolling Average	
	4/23/2024	4/16/2024	Change	4/9/2024	Change	4/25/2023	Average	Abs. Max	Abs. Min	
Managed Long	98,691	95,366	3,325	102,046	(3,355)	49,854	69,295	115,934	33,868	
Managed Short	6,304	8,721	(2,417)	9,315	(3,011)	70,517	32,932	76,409	1,530	
<b>Net Managed Position</b>	<b>92,387</b>	<b>86,645</b>	<b>5,742</b>	<b>92,731</b>	<b>(344)</b>	<b>(20,663)</b>	<b>36,363</b>	<b>97,952</b>	<b>(31,110)</b>	
Swaps Long	72,104	71,758	346	72,422	(318)	51,912	57,451	90,422	41,503	
Swaps Short	13,173	12,598	575	13,945	(772)	4,327	3,536	13,945	179	
<b>Net Swap Position</b>	<b>58,931</b>	<b>59,160</b>	<b>(229)</b>	<b>58,477</b>	<b>454</b>	<b>47,585</b>	<b>53,915</b>	<b>90,188</b>	<b>33,042</b>	
Producer/ Merchant Long	36,266	39,375	(3,109)	43,449	(7,183)	46,997	36,825	75,539	8,211	
Producer/ Merchant Short	184,284	187,353	(3,069)	196,556	(12,272)	75,425	129,736	200,552	61,622	
<b>Net Prod/ Merch Position</b>	<b>(148,018)</b>	<b>(147,978)</b>	<b>(40)</b>	<b>(153,107)</b>	<b>5,089</b>	<b>(28,428)</b>	<b>(92,911)</b>	<b>(23,793)</b>	<b>(163,515)</b>	
Other Long	23,917	25,105	(1,188)	27,093	(3,176)	12,136	18,914	49,422	7,908	
Other Short	11,351	10,622	729	9,721	1,630	15,625	13,568	22,528	3,096	
<b>Net Other Position</b>	<b>12,566</b>	<b>14,483</b>	<b>(1,917)</b>	<b>17,372</b>	<b>(4,806)</b>	<b>(3,489)</b>	<b>5,346</b>	<b>45,390</b>	<b>(10,689)</b>	
<b>Net Non-Commercial</b>	<b>104,953</b>	<b>101,128</b>	<b>3,825</b>	<b>110,102</b>	<b>(5,149)</b>	<b>(24,152)</b>	<b>41,709</b>	<b>116,134</b>	<b>(29,164)</b>	
<b>Net Commercial</b>	<b>(89,087)</b>	<b>(88,818)</b>	<b>(269)</b>	<b>(94,629)</b>	<b>5,542</b>	<b>19,156</b>	<b>(38,996)</b>	<b>24,882</b>	<b>(106,301)</b>	
<b>Net- Index Traders</b>	<b>106,744</b>	<b>105,979</b>	<b>765</b>	<b>107,317</b>	<b>(573)</b>	<b>64,925</b>	<b>81,014</b>	<b>107,317</b>	<b>57,478</b>	
<b>Futures + Options OI</b>	<b>407,751</b>	<b>404,687</b>	<b>3,064</b>	<b>446,392</b>	<b>(38,641)</b>	<b>304,201</b>	<b>314,683</b>	<b>446,392</b>	<b>217,143</b>	
<b>Futures Market OI</b>	<b>300,467</b>	<b>298,712</b>	<b>1,755</b>	<b>317,173</b>	<b>(16,706)</b>	<b>227,045</b>	<b>246,593</b>	<b>333,950</b>	<b>163,732</b>	



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The CFTC Glossary= <https://www.cftc.gov/ConsumerProtection/EducationCenter/CFTCGlossary/index.htm>

### Managed Money Trader:

A futures market participant who engages in futures trades on behalf of investment funds or clients. While MMTs are commonly equated with hedge funds, they may include Commodity Pool Operators and other managed accounts as well as hedge funds. While CFTC Form 40 does not provide a place to declare oneself a Managed Money Trader, a large trader can declare itself a "Hedge Fund (H)" or "Managed Accounts and Commodity Pools."

### Swap Dealer:

The Dodd-Frank Act and subsequent CFTC rules, in general, identify a "swap dealer" as any person who: 1. holds itself out as a dealer in swaps, 2. makes a market in swaps; 3. regularly enters into swaps with counterparties as an ordinary course of business for its own account, or 4. engages in activity causing itself to be commonly known in the trade as a dealer or market maker in swaps. The CFTC requires that persons engaged in these activities register as swaps dealers after they have reached a "de minimis" threshold, meaning that, the aggregate gross notional amount of the swaps, with certain exceptions, that the person enters into over the prior 12 months in connection with dealing activities exceeds \$3 billion. (This threshold is currently set at \$8 billion, as part of a phase-in period.)

### Producer:

A large trader that declares itself a "Producer" on CFTC Form 40, which provides as examples, "farmer" and "miner." A firm that extracts crude oil or natural gas from the ground would also be considered a Producer.

### Commercial:

An entity involved in the production, processing, or merchandising of a commodity.

### Trader:

(1) A merchant involved in cash commodities; (2) a professional speculator who trades for his own account and who typically holds exchange trading privileges.

### Open Interest:

The total number of futures contracts long or short in a delivery month or market that has been entered into and not yet liquidated by an offsetting transaction or fulfilled by delivery. Also called open contracts or open commitments.



***USDA AMS***  
***National Weekly Retail***  
***Activity Reports***



USDA National Retail Report - Chicken

Advertised Prices for Chicken to Consumers at Major Retail Supermarket Outlets during the period of 04/26 thru 05/02.

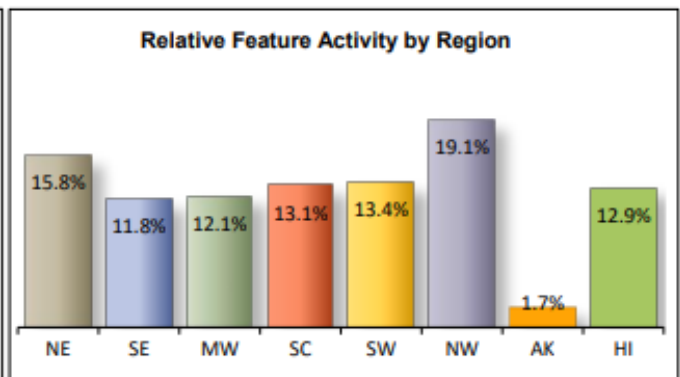
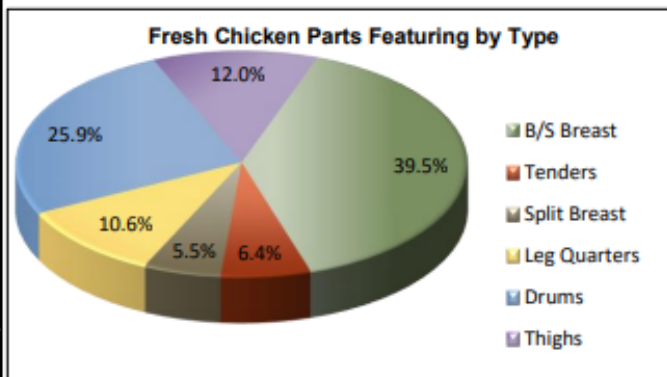
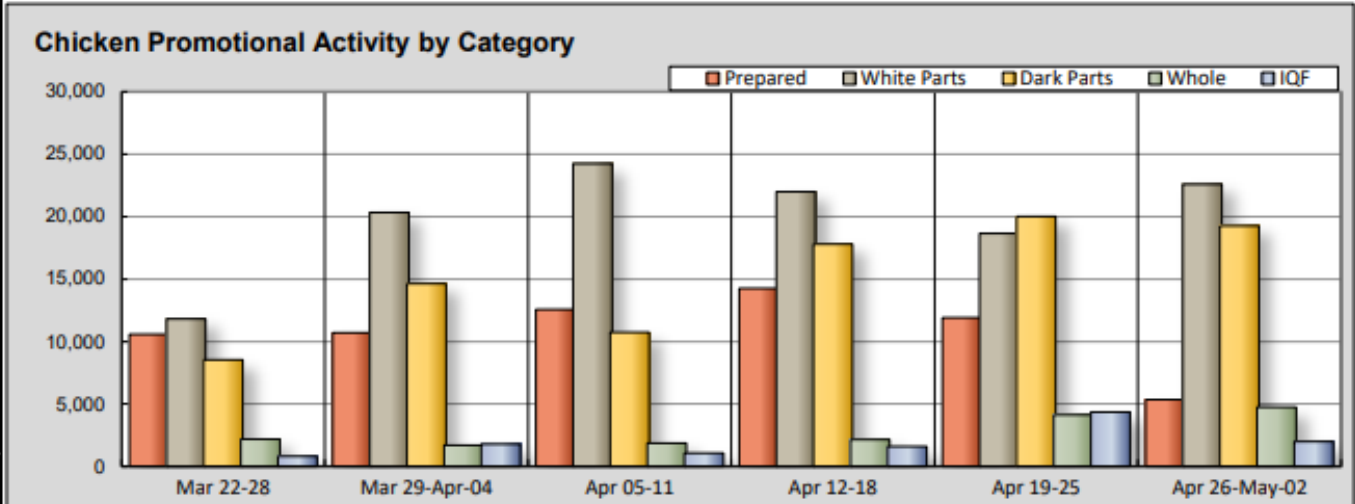
(prices in dollars per pound, fresh tray-pack product unless otherwise noted)

Fri. Apr 26, 2024

NATIONAL SUMMARY						
	THIS WEEK		LAST WEEK		LAST YEAR	
Feature Rate <sup>1/</sup>	74.8% of 29,200 outlets		79.5% of 29,200 outlets		64.6% of 29,200 outlets	
Special Rate <sup>4/</sup>	6.7%		8.0%		14.5%	
Activity Index <sup>2/</sup>	53,952		59,062		30,993	
WHOLE BIRD:	Stores <sup>3/</sup>	Wtd Avg	Stores /3	Wtd Avg	Stores /3	Wtd Avg
bagged fryer	4,579	1.20	2,895	1.35	273	1.45
cut-up fryer	12	2.49	12	2.49	323	2.32
bagged roaster	156	1.09	1,157	1.77	277	2.32
Cornish (frs/frz)			67	3.25		
PARTS:						
<b>Bnls/Sknls Breast</b>						
regular pack	2,376	3.15	1,221	3.33	1,173	3.55
value pack	8,984	2.53	7,409	2.64	4,806	2.61
thin sliced	1,625	4.45	1,910	4.00	1,323	4.90
marinated	45	3.19	41	3.16	330	4.54
<b>Breast Tenders</b>						
regular pack	557	3.72	505	4.17	578	4.03
value pack	1,545	3.08	397	3.00	564	3.19
<b>Split, bn-in Breast</b>						
regular pack	101	1.91	736	1.68	262	1.68
value pack	1,724	1.74	343	1.77	386	1.14
<b>Whole Wings</b>	5,639	2.71	6,093	2.71	4,460	2.65
<b>Leg Quarters</b>						
tray pack	2,540	1.23	1,584	1.04	760	0.93
bagged	964	0.70	677	0.75	550	0.71
<b>Legs</b>	12	1.29	424	1.27	36	1.02
<b>Thighs</b>						
regular pack	2,118	1.30	550	1.48	37	1.19
value pack	1,845	1.11	7,965	1.50	2,380	1.15
<b>Drumsticks</b>						
regular pack	1,347	1.14	886	1.19	979	0.73
value pack	7,188	1.16	5,113	1.05	2,896	1.06
<b>Bnls/Sknls Thighs</b>						
regular pack	1,032	2.98	512	3.15	580	2.74
value pack	2,223	2.57	2,306	2.36	1,075	2.66
<b>9-pc Combos</b>						
drum-thigh-breast						
drum-thigh-wing						
<b>IQF</b>						
B/S Breast	685	3.18	1,045	2.46	156	2.34
Tenders	11	2.39	1,803	3.34		
Wings	1,202	2.55	732	2.81	132	2.37
Party Wings	95	2.63	772	2.06	1,144	2.90

This Week's Chicken Feature Highlights

The "week of twos" slows chicken offerings slightly, incentives to purchase take a slight hit. Bagged fryers are offered at almost at a rate double to last weeks volume, roasters take a break. B/S breast push both packs, tenders drop volume, split breast take a upward swing on offerings, especially on value packs. Drums and thighs attempt to attract clearances, their emphasis in on bulk pack drus and regular pack drums. Value pack b/s thighs move slightly higher on price. IQF pushes wings this week. The deli slows significantly, fried/bake 8-piece make a appearance. Specialty and organics head off in different directions. The next ad cycle breaks perfectly for most of the retail outlets renewal of sale ads. The first of the month and strong competition for consumer attention will be in place, let the battle begin!



All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.

<sup>1/</sup> Feature Rate: the amount of sampled stores advertising any reported chicken item during the current week, expressed as a percentage of the total sample. <sup>2/</sup> Activity Index: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised chicken item (e.g., a retailer with 100 outlets featuring 3 chicken items has an activity index of 300). <sup>3/</sup> Stores/Avg: the total number of advertising outlets and the weighted average price weighted by the respective number of outlets. <sup>4/</sup> Special Rate: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free, etc.)

Click Page for Complete Report



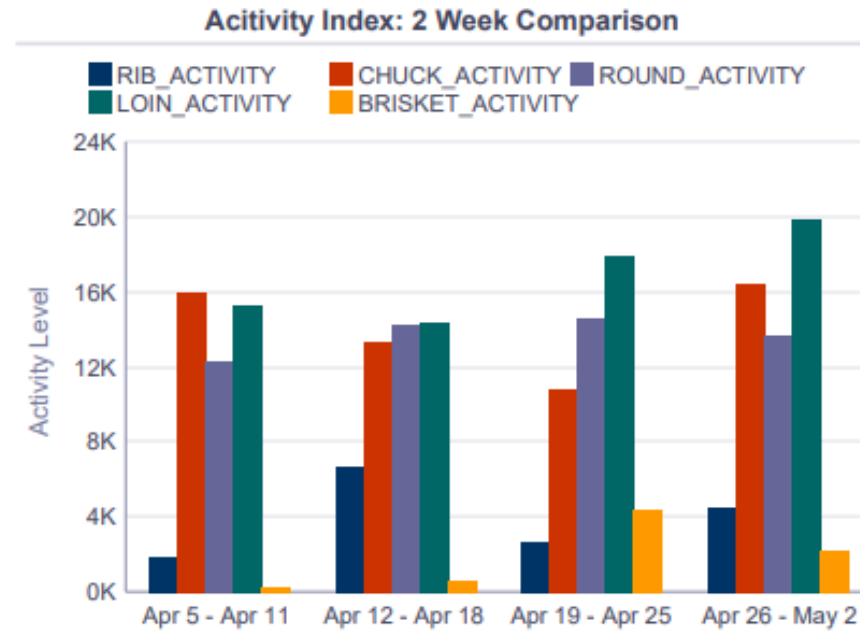


National Retail Report - Beef
Advertised Prices for Beef at Major Retail Supermarket Outlets ending during the period of 04/26 thru 05/02
(prices in dollars per pound)

Fri. Apr 26, 2024

Table with columns: NATIONAL SUMMARY, THIS WEEK, LAST WEEK, LAST YEAR. Rows include various beef cuts like Bone-In Ribeye Roast, Tenderloin, Filet Mignon, etc., with columns for Stores and Wtd Avg.

This week in Beef Retail.
This week in beef retail the Feature Rate increased by 4.2 percent and the Special Rate increased by 0.9 percent. The Activity Index showed a 5.1 percent increase. Cuts from the round, brisket, and ground beef showed less ad space compared to last week while cuts from the rib, chuck, and loin showed an increase in ad space.



Explanatory Notes
All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.
1/: FEATURE RATE: the amount of sampled stores advertising any reported beef item during the current week, expressed as a percentage of the total sample. 2/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free etc.). 3/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised beef item (e.g., a retailer with 100 outlets featuring 3 beef items has an activity index of 300). 4/: STORES/AVG: the number of advertising outlets and the weighted average price weighted by the respective number of outlets. 5/: BRANDED: includes any advertised beef cuts marketed under a corporate trademark, or under one of Meat Grading & Certification Branch's Certified Beef programs. 6/: NON-LABELED/OTHER: Beef cuts advertised without a USDA Quality Grade.

USDA-MGC Certified Programs List: http://www.ams.usda.gov/AMSV1.0/BeefPrograms

Click Page for Complete Report



**USDA National Retail Report - Shell Egg and Egg Products**

Advertised Prices for Shell Eggs & Egg Products to Consumers at Major Retail Supermarket Outlets during the period of 04/26 thru 05/02.

(prices in dollars per carton)

Fri. Apr 26, 2024

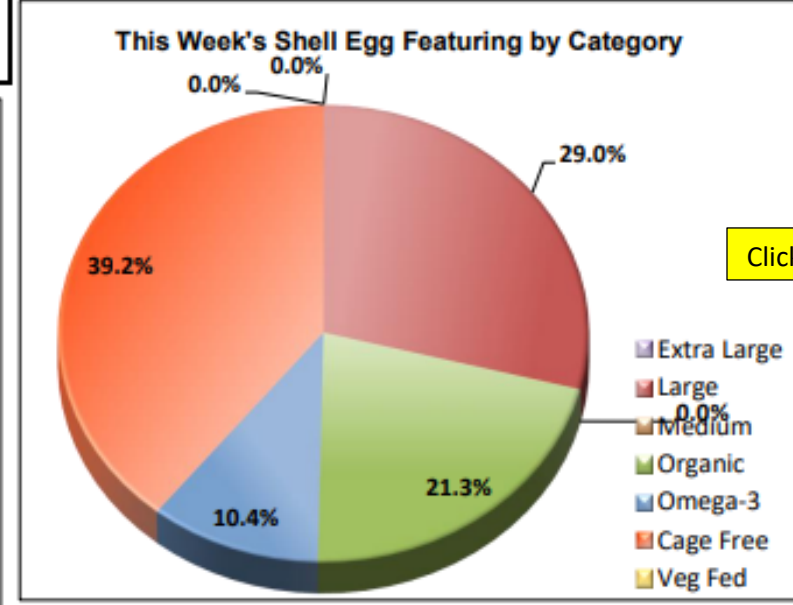
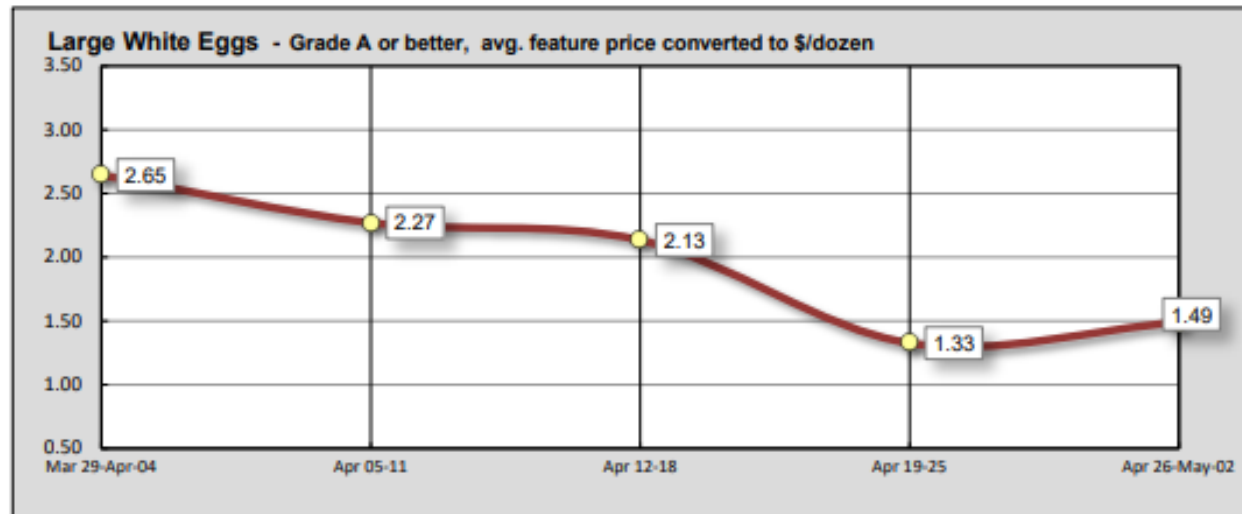
SHELL EGG NATIONAL SUMMARY												
Feature Rate	THIS WEEK				PREVIOUS WEEK				PREVIOUS YEAR			
	8.7% of 29,200 stores				10.0% of 29,200 stores				2.9% of 29,200 stores			
	X LARGE		LARGE		X LARGE		LARGE		X LARGE		LARGE	
	Stores	Avg	Avg	Stores	Avg	Avg	Stores	Avg	Stores	Avg	Stores	Avg
<b>REGULAR</b>	<b>USDA GRADE AA</b>										37	2.49
	White 12 pack											
	White 18 pack											
<b>SPECIALTY</b>	<b>USDA GRADE A</b>			985	1.49			61	1.99		258	1.98
	White 12 pack										179	3.99
	White 18 pack											
<b>SPECIALTY</b>	<b>USDA ORGANIC</b>											
	White 12 pack	71	3.99					752	3.92			
	Brown 12 pack	71	3.99	583	5.19							
<b>SPECIALTY</b>	<b>OMEGA-3</b>											
	White 12 pack	26	3.59	328	2.47	396	3.48	535	2.67			
	Brown 12 pack											
<b>SPECIALTY</b>	<b>CAGE-FREE</b>											
	White 12 pack			354	3.55			316	3.11		253	3.50
	Brown 12 pack			979	3.42			1,557	3.38		77	3.99
<b>SPECIALTY</b>	<b>VEGETARIAN FED</b>											
	White 12 pack											
	Brown 12 pack										10	3.00

Activity Summary	THIS WEEK	LAST WEEK	YEAR AGO	INVENTORY 5/
Regular	985	61	474	Large Eggs on
Specialty	2,412	3,556	340	<b>Apr-22-2024</b>
Total (includes MD)	3,397	3,617	859	695.7
Special Rate 4/:	0.1%	0.4%	0.1%	down 0.7%

5/: 1,000's of 30-doz cases

**SHELL EGG and EGG PRODUCTS FEATURING**

Regular shell egg feature rate is higher this week. This week's weighted average price of USDA Grade A Large or better eggs is trending higher. In this week's ad cycle, special rates are lower. Advertisements for Extra Large and Medium eggs are a rare find this week. Feature activity for specialty shell eggs is lower. Promotional activity for liquid egg products is higher.



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All report information gathered from publicly available sources including store circulars, newspaper ads, and supermarket websites.

1/: **FEATURE RATE**: the amount of sampled stores advertising any consumer grade of shell eggs during the current week, expressed as a percentage of the total sample. 2/: **ACTIVITY INDEX**: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised consumer grade of shell egg. (e.g., a retailer featuring XL and LG eggs in 100 stores would have an activity index of 200.) 3/: **STORES/AVG**: the total number of advertising outlets and the weighted average price weighted by the respective number of outlets. 4/: **SPECIAL RATE**: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free, etc.)

Source: USDA Agricultural Marketing Service, Livestock, Poultry & Grain Market News - (404) 562-5850 <https://www.ams.usda.gov/market-news/egg-market-news-reports>



USDA National Retail Report - Turkey

Advertised Prices for Turkey to Consumers at Major Retail Supermarket Outlets during the period of 04/19 thru 04/25.

Fri. Apr 19, 2024

(prices in dollars per pound fresh unless otherwise noted; does not reflect all turkey items available in the marketplace)

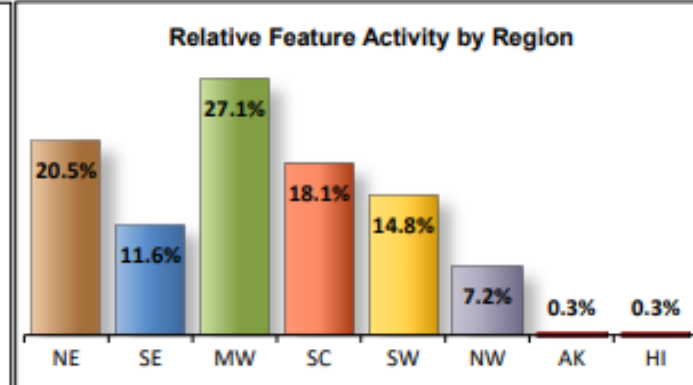
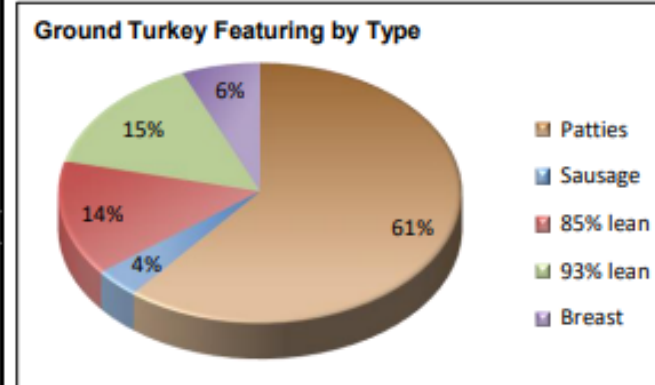
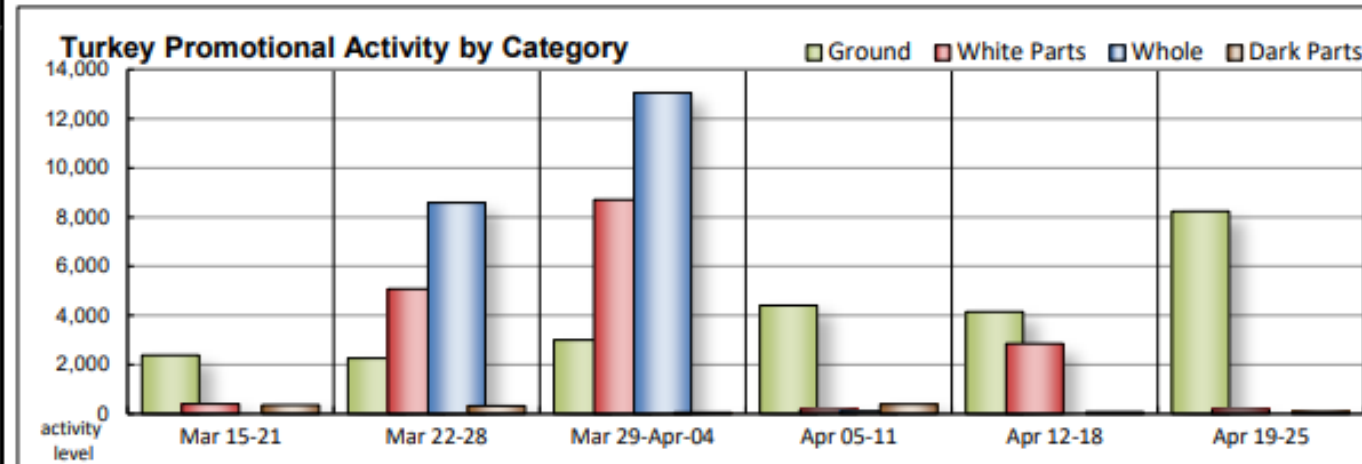
NATIONAL SUMMARY						
	THIS WEEK		LAST WEEK		LAST YEAR	
Feature Rate <sup>1/</sup>	35.2% of 29,200 outlets		23.4% of 29,200 outlets		19.8% of 29,200 outlets	
Special Rate <sup>4/</sup>	2.4%		6.7%		7.8%	
Activity Index <sup>2/</sup>	10,492		9,109		5,790	
3/	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg
<b>WHOLE BIRDS:</b>						
Fresh - Hens						
" - Toms						
Frozen - Hens						
" - Toms						
<b>PARTS:</b>						
Breast:						
Bone-in, whole						
Fresh					12	2.49
Frozen	181	1.92	822	1.80		
Split, bone-in						
Fresh						
Rotisserie						
Boneless, whole						
Cutlets					118	6.99
Cutlets, thin sliced						
Strips						
Tenders						
Marinated Tenders			2,032	5.66	1,203	5.40
Drumsticks	16	2.39			102	1.71
Thighs					12	1.99
Wings	16	2.39			92	1.69
Necks	11	0.99	23	1.89		
Smoked Drumsticks						
Smoked Wings	43	2.99	26	2.98	10	3.48
Smoked Necks			26	2.98		
<b>GROUND TURKEY:</b>	<b>8,236</b>	<b>4.63</b>	<b>4,149</b>	<b>4.56</b>	<b>1,620</b>	<b>4.24</b>
Patties	5,003	4.84	1,095	4.54		
Sausage	301	4.11	599	4.96	124	4.01
85% lean	1,181	3.52	1,182	3.70	440	3.59
93% lean	1,227	4.09	481	3.99	825	4.07
Breast	524	6.70	792	5.90	231	6.21
Rolls (frsh/frz 1 lb.)	71	3.52	60	2.98	405	3.44
<b>Specialty <sup>5/</sup></b>						
Patties			332	5.99	130	5.00
93-94% lean	1,823	4.92	1,488	4.60	1,694	4.88
Breast	95	4.99	151	6.90	392	6.12

Note: rolls & specialty not included in ground turkey total and weighted average.

Source: USDA Livestock, Poultry, & Grain Market News;

http://www.ams.usda/market-news/livestock-poultry-grain

Turkey feature rate activity increased by 11.8%, compared to last week. However, whole birds were void of features and boneless and bone-in breast were very limited. After last week's heavy feature activity, marinated tenders laid a goose egg and saw no features this week. Grinds activity was good with prices generally steady, compared to last week. Turkey service deli activity was similar to last week, but at weaker price levels. Chicken service deli features increased from last week, but at mostly weaker price points.



All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.

1/ Feature Rate: the amount of sampled stores advertising any reported turkey item during the current week, expressed as a percentage of the total sample. 2/ Activity Index: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised turkey item (e.g., a retailer with 100 outlets featuring 3 turkey items has an activity index of 300). 3/ Stores/Avg: the total number of advertising outlets and the weighted average price weighted by the respective number of outlets. 4/ Special Rate: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free, etc.) 5/ Specialty: products produced from birds raised on an all vegetable diet without antibiotics and minimally processed.

(515) 284-4460

Email: desm.lpgmn@ams.usda.gov

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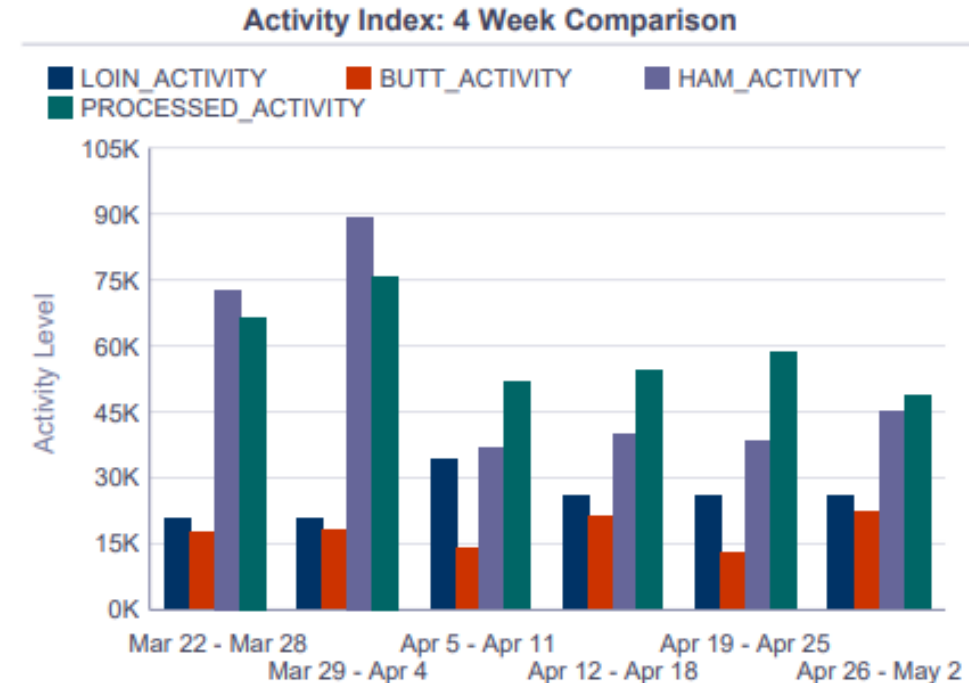


National Retail Report - Pork
Advertised Prices for Pork at Major Retail Supermarket Outlets ending during the period of 04/26 thru 05/02
(prices in dollars per pound)

Fri. Apr 26, 2024

NATIONAL SUMMARY table with columns: Outlets, THIS WEEK, LAST WEEK, LAST YEAR. Includes sub-table with columns: Stores, Wtd Avg for various pork products like Whole Bone-In Loins, Bone-In Cc Loin, etc.

This week in Pork Retail . . . . .
This week in Pork Retail, the Feature Rate increased by 2.7 percent and the Special Rate decreased by 0.9 percent. The Activity Index showed a 2.3 percent increase. The loin cuts remained steady in ad space this week while the ham cuts, and butt, picnic, and spareribs showed an increase. The processed items decreased in ad space compared to last week.



Explanatory Notes

All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.
1/: FEATURE RATE: the amount of sampled stores advertising any reported pork item during the current week, expressed as a percentage of the total sample. 2/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free etc.). 3/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised pork item (e.g., a retailer with 100 outlets featuring 3 pork items has an activity index of 300). 4/: STORES/AVG: the number of advertising outlets and the weighted average price weighted by the respective number of outlets.

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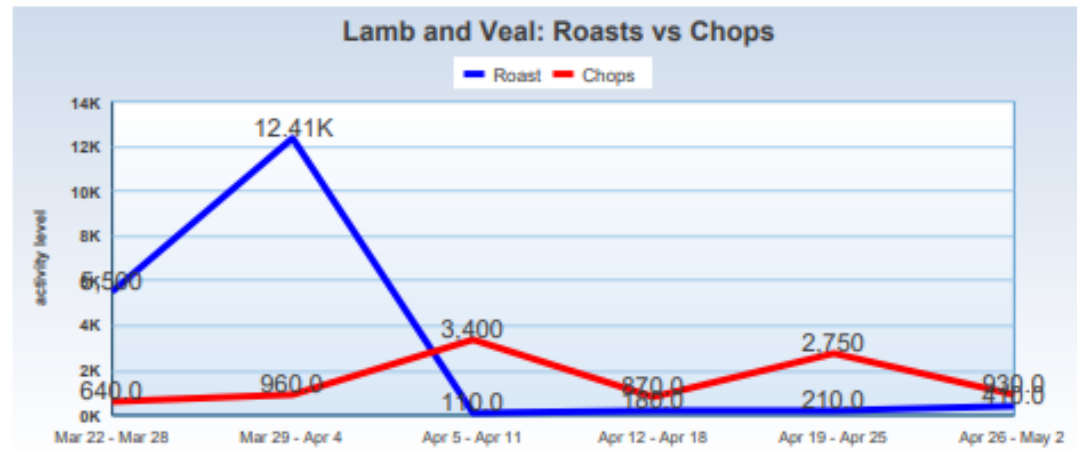
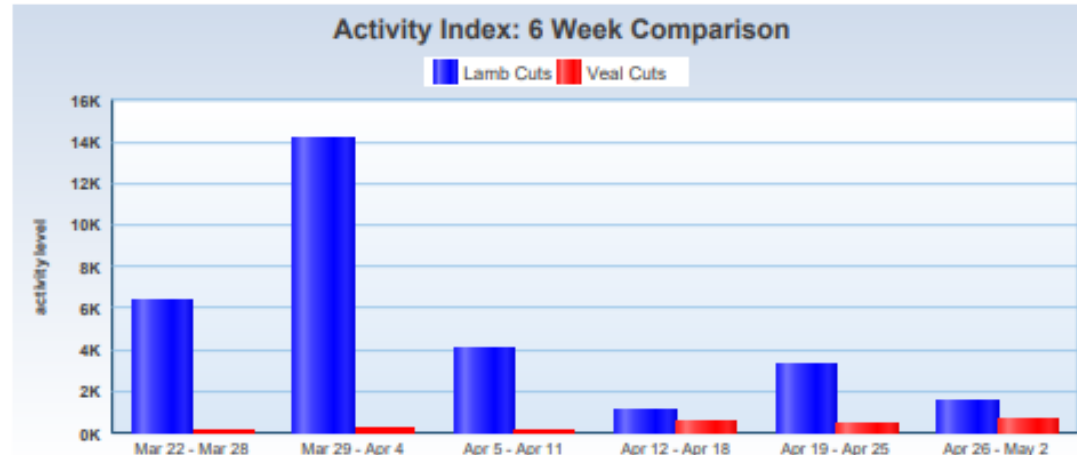
**National Retail Report - Lamb/Veal**  
**Advertised Prices for Lamb and Veal at Major Retail Supermarket Outlets ending during the period of 04/26 thru 05/02**  
 (prices in dollars per pound)

Fri. Apr 26, 2024

NATIONAL SUMMARY						
	THIS WEEK		LAST WEEK		LAST YEAR	
Outlets	29,200		29,200		29,200	
Feature Rate (1/)	3.4%		5.4%		11.2%	
Special Rate (2/)	0.0%		0.0%		6.4%	
Activity Index (3/)	2,190		3,700		4,480	
	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg
<b>LAMB</b>						
LB Shoulder Roast					10	4.99
LB Shldr Blade Chops	560	7.65	1,320	6.61	1,800	7.18
LB Shldr Rnd Bone Chop	100	8.27	1,410	6.94	1,200	6.76
LB Breast	40	4.49			110	9.89
LB Rack					210	12.99
LB Ribs						
LB Rib Chops						
LB Whole Loin						
LB Loin Chops	80	9.47	10	10.99		
LB Bone-In Leg	290	5.99	30	3.99	30	5.99
LB Boneless Leg					70	6.36
LB Semi-Bnls Leg	20	7.99				
LB Butterflied, Bnls Leg						
LB Leg, Shank/Butt						
LB Leg Steaks						
LB Top Round Roast						
LB Top Round Steak						
LB Ground Lamb			70	7.49		
LB Shank			120	6.99	10	9.99
LB Stew Meat-Lamb			240	6.49		
LB Stew Meat-Mutton	410	4.83	60	4.29	340	4.99
<b>VEAL</b>						
VL Shoulder Roast						
VL Shldr Blade Chops	130	7.94	10	7.49		
VL Shldr Rnd Bone Chops						
VL Breast	70	4.99	180	5.49	100	5.24
VL Rib Rack						
VL Rib Chops						
VL Loin Chops	70	9.99			110	7.99
VL T-Bone Steak						
VL Bnls Leg						
VL Leg Outlets			120	14.99	290	12.99
VL Top Round Steak						
VL Bnls Roast						
VL Bone-In Osso Bucco						
VL Scallopini	290	12.99				
VL Cube Steak						
VL Ground Veal	10	8.99	10	8.49	200	8.99
VL Stew Meat	120	8.99	120	7.99		

**This week in Lamb and Veal Retail** . . . . .

This week for Lamb and Veal: Retail activity index was 40.8% lower, feature rate was 2.0% lower, and special rate was steady. Lamb Cuts on offer were 54.3% lower, and Veal Cuts were 54.5% higher. Roast offerings were 95.2% higher and Chop offerings were 66.3% lower. Lamb features offered more ad space for shoulder blade chops, stew meat-mutton, and bone-in leg. Veal features offered slightly more space for scallopini, shoulder blade chops and stew meat.



**Explanatory Notes**

All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.  
 1/: FEATURE RATE: the amount of sampled stores advertising any reported lamb/veal item during the current week, expressed as a percentage of the total sample. 2/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free etc.). 3/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised lamb/veal item (e.g., a retailer with 100 outlets featuring 3 lamb/veal items has an activity index of 300). 4/: STORES/AVG: the number of advertising outlets and the weighted average price weighted by the respective number of outlets.

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Email us with accessibility issues with this report.

### Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 4/26/2024 to 5/2/2024

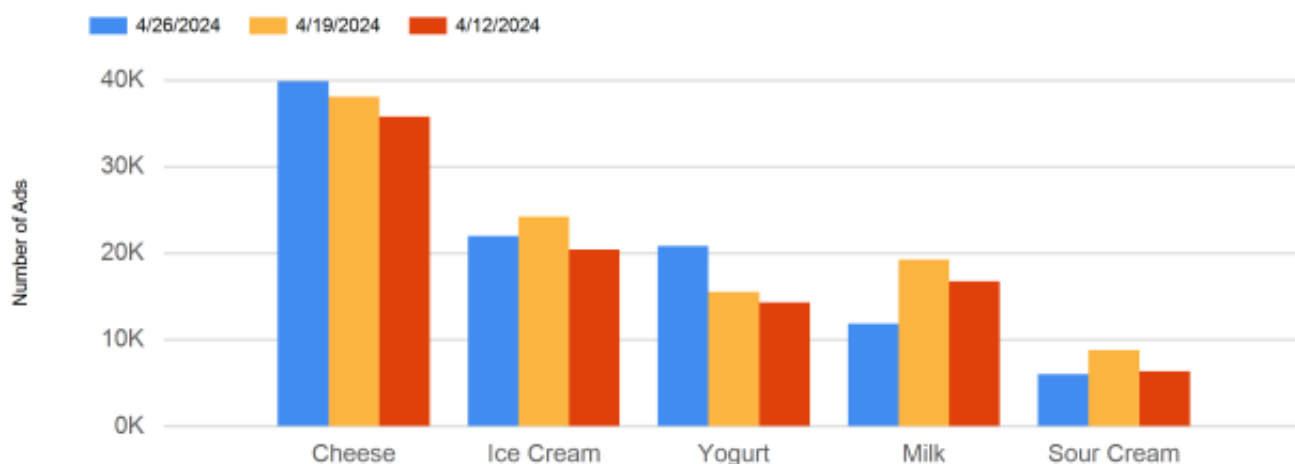
Week 17 saw a shift downwards in conventional retail dairy ad numbers of 17 percent from last week. The number of organic dairy ads decreased by 7 percent from last week. The most advertised conventional dairy commodity this week was cheese, as the total number of ads increased by 8 percent from last week. Milk remained the most advertised organic dairy commodity in this week's survey, though organic cream cheese had an impressive showing appearing in 475 percent more ads than last week.

Conventional 6-8-ounce sliced cheese was the most advertised dairy product found in this week's survey, after appearing in 19 percent more ads than last week. The weighted average advertised price for conventional 6-8-ounce sliced was down 19 cents from last week, \$2.37. Organic 6-8-ounce sliced cheese was the only organic cheese item present in this week's report and had a weighted average advertised price of \$3.39. The organic premium for this item was \$1.02.

Total conventional milk ads decreased by 44 percent this week, while organic milk appeared in 32 percent fewer ads from last week. Half gallons of organic milk were the most advertised organic dairy item this week, despite total ads declining by 27 percent from last week. The weighted average advertised price for half gallon organic milk was \$4.24 this week, while conventional half gallon milk had a weighted average advertised price of \$1.84. The organic premium for half gallon milk in week 17 was \$2.40.

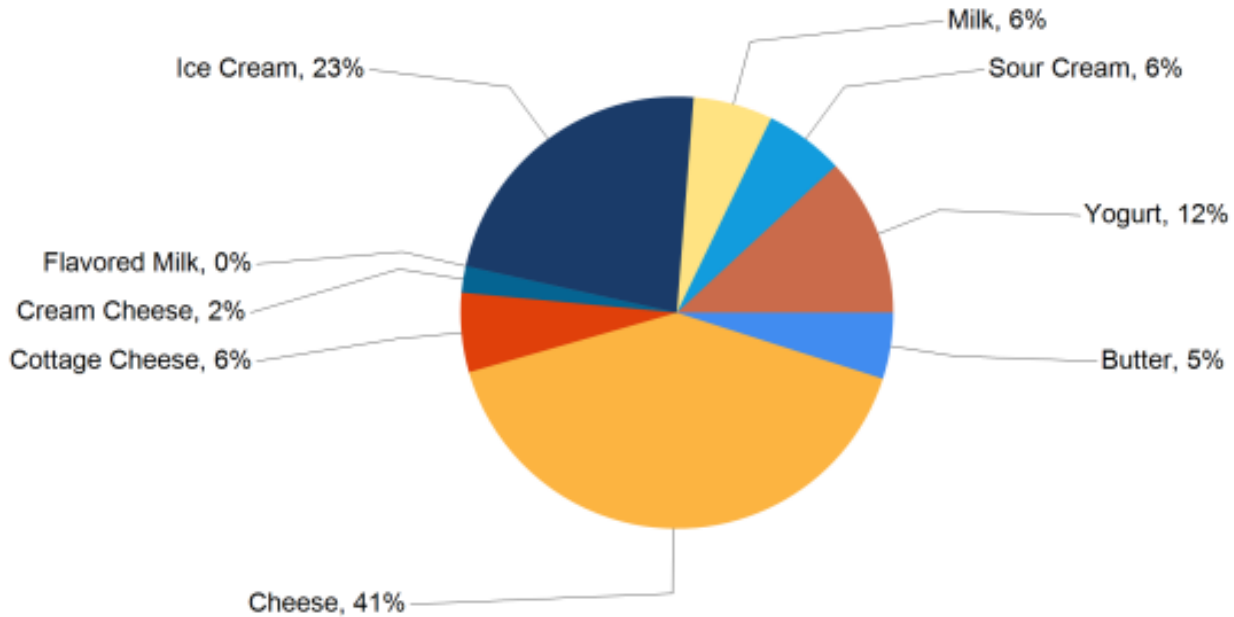
The number of conventional yogurt ads declined by 23 percent from last week, but organic yogurt ads increased by 58 percent. Greek yogurt in 4-6-ounce containers appeared in more advertisements than any other package size of conventional yogurt this week, though the total number of ads decline by 29 percent from last week. The weighted average advertised price for conventional Greek yogurt was down 3 cents from last week, settling at \$1.05.

Top 5 Commodities Featured This Week

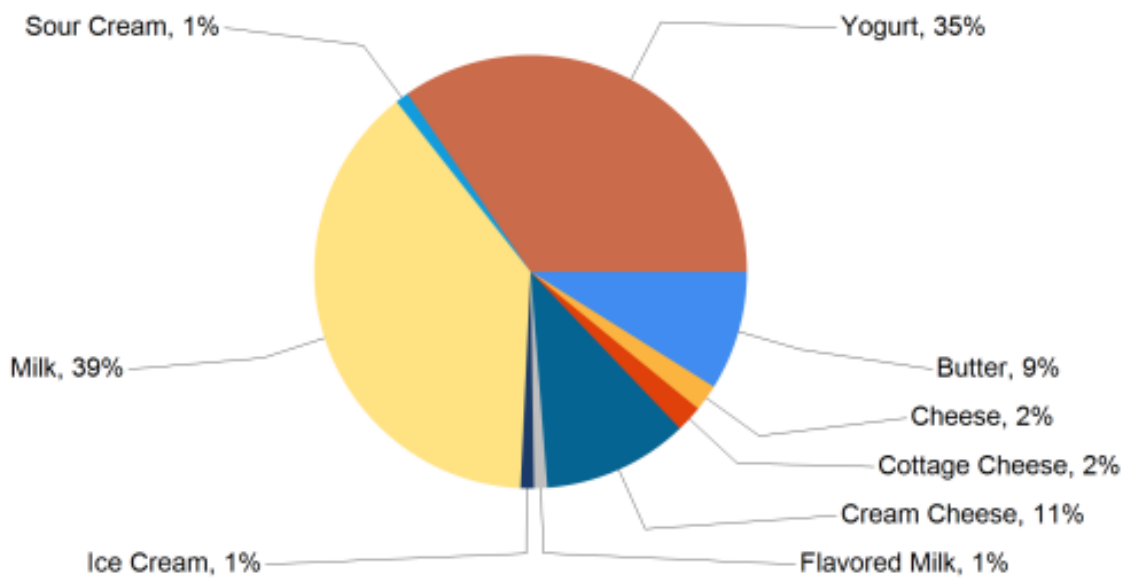


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Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





## Advertised Prices for Specialty Crops Products at Major Retail Supermarket Outlets ending during the period of 4/13/2024 to 4/25/2024

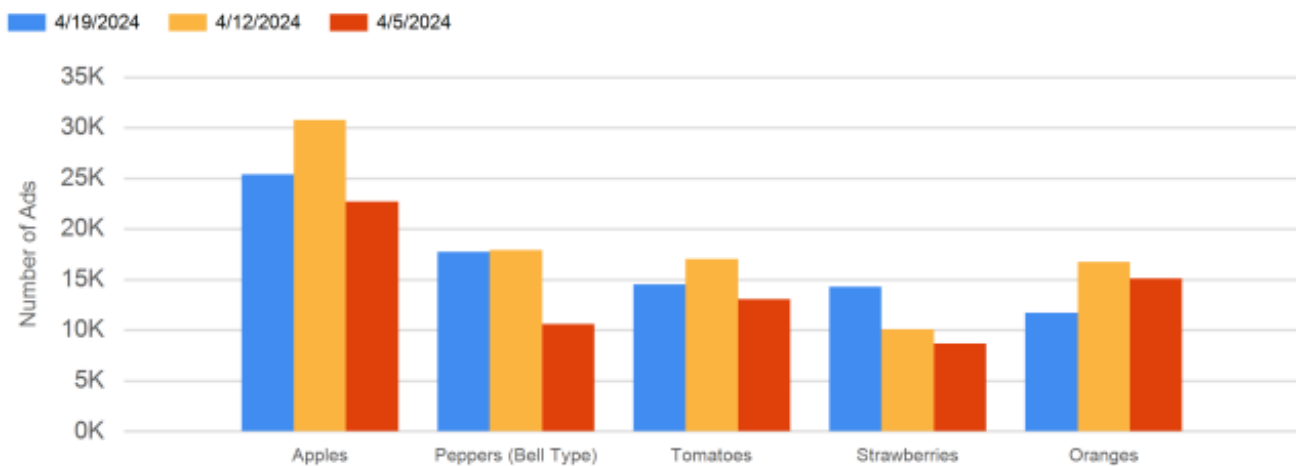
Welcome, Spring

This week was a celebration of the official arrival of spring, just a few days away. Corn, bell peppers of all colors, zucchini, tomatoes, and cucumbers chased the winter chill away. Strawberries, cantaloupes, mangoes (both yellow and round type), watermelons, and honeydews evoked thoughts of warmer days to come. Retailers focused on several different promotions. Special sections for Passover featured horseradish, beets, carrots, leeks, dates, dill, apples, and celery. Gift ideas and floral arrangements for graduations and Mothers' Day filled out the seasonal and floral sections of many ad flyers.

Total ad numbers this week were 292,048, a 1% increase from last week's total of 288,391. The total for the same week last year was 30% lower at 224,764. The total number of ads broken out by commodity groups: fruit 149,666 (51% of all ads), onions and potatoes 16,161 (6%), vegetables 116,782 (40%), herbs 1,835, ornamentals 2,952, and hemp 6,487 (2%). The number of ads for organic produce was 49,370, 17% of total ads.

The following are the prices of major advertised items (3,000 plus ads) this week, compared to the same week last year. Significant increases in price for fruit this week included red seedless grapes at 44%, organic strawberries (1 lb.) at 16%, and blackberries (5.6-6 oz) at 10%. Significant decreases included Honeycrisp apples at 34%, apple juice (64 oz.) at 32%, Navel oranges (per lb.) at 26%, and cantaloupes at 11%. There were no significant changes for potatoes and onions this week. Significant increases in price for vegetables this week included long seedless cucumbers at 24%, colored bell peppers per each (orange and yellow at 22%, red at 18%), zucchini at 18%, corn at 16%, and on-the-vine tomatoes at 12%. Significant decreases included organic baby carrots (1 lb.) at 14%, mixed mini sweet peppers (1 lb.) at 12%, and green bell peppers (each) at 11%.

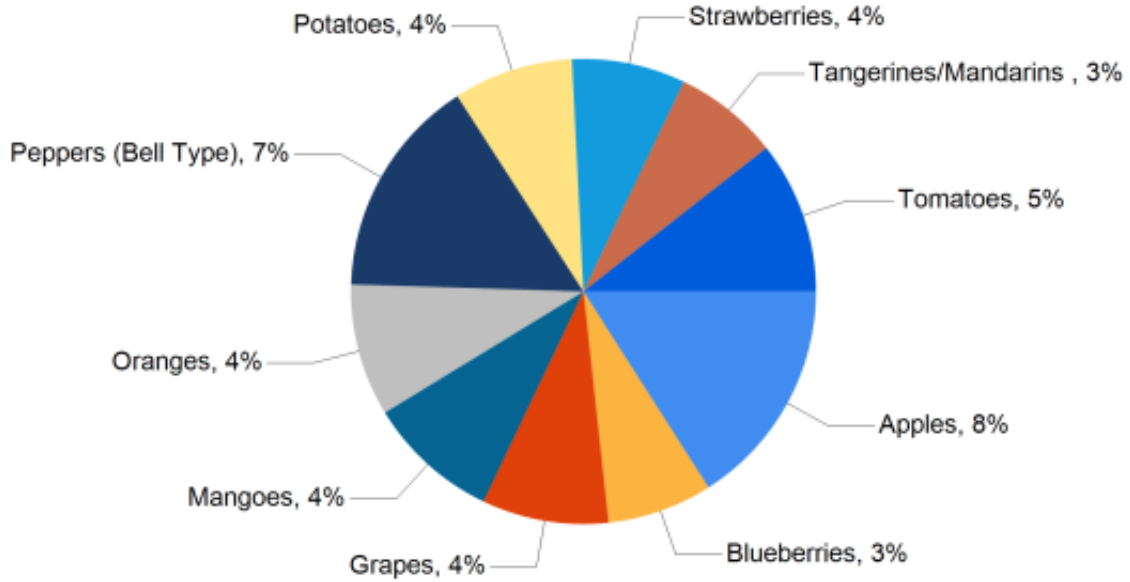
### Top 5 Commodities Featured This Week



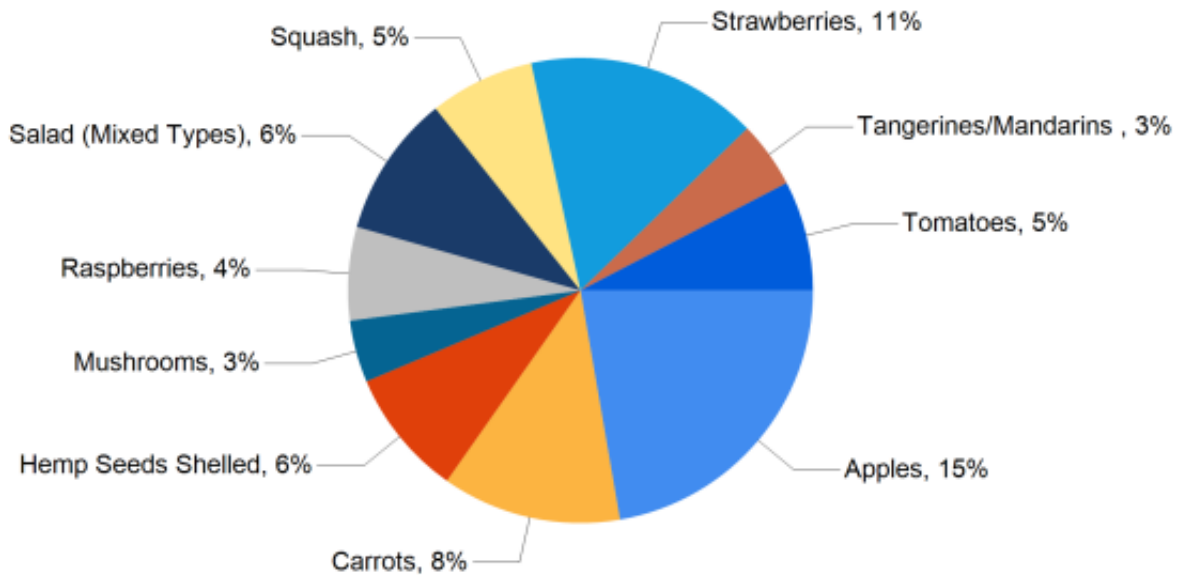
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Top 10 Commodities as Percentage of Total Conventional Ads



Top 10 Commodities as Percentage of Total Organic Ads





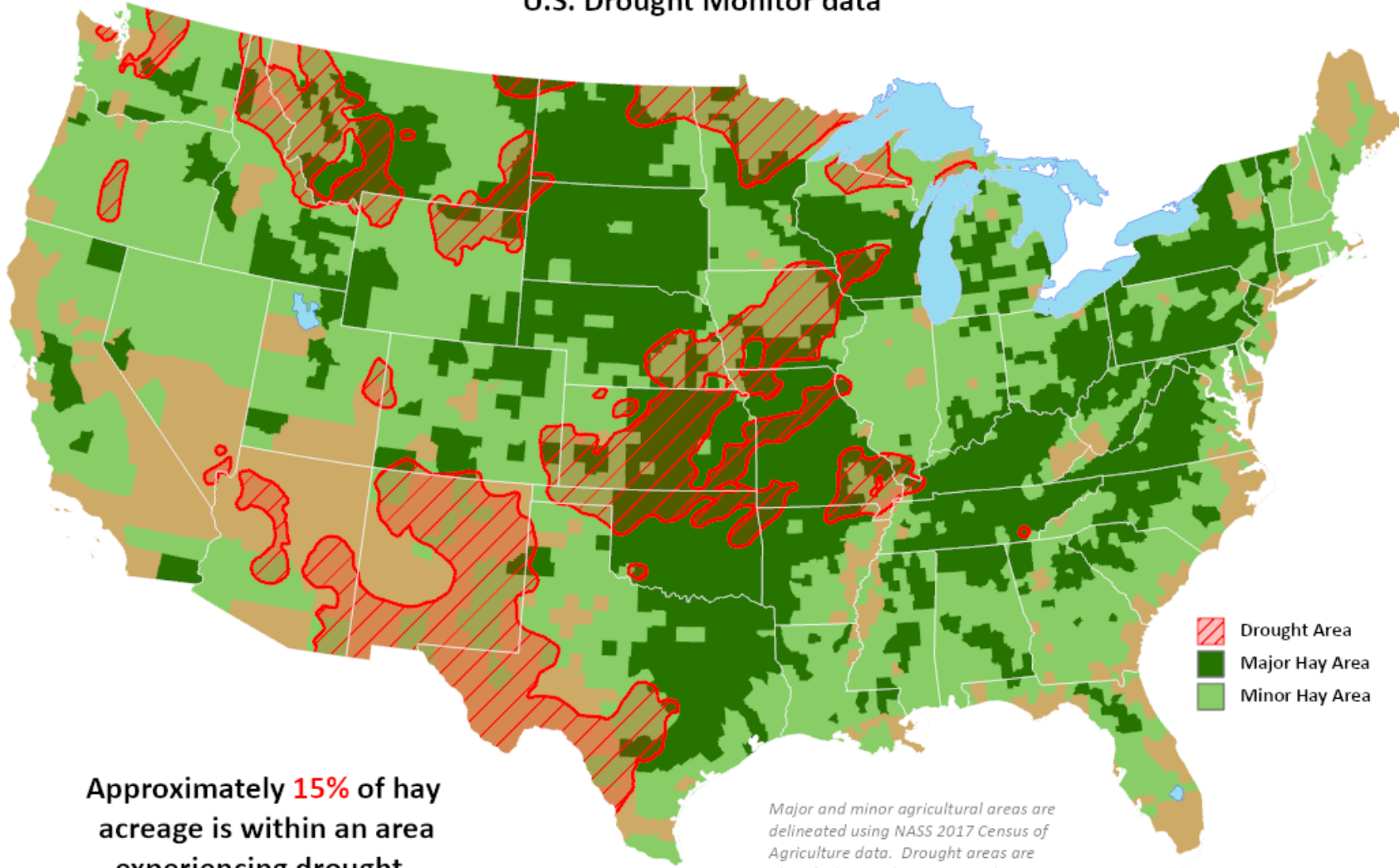
# *Livestock, Dairy, and Poultry*



# Hay Areas in Drought

Reflects April 23, 2024  
U.S. Drought Monitor data

*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*



Approximately **15%** of hay acreage is within an area experiencing drought.

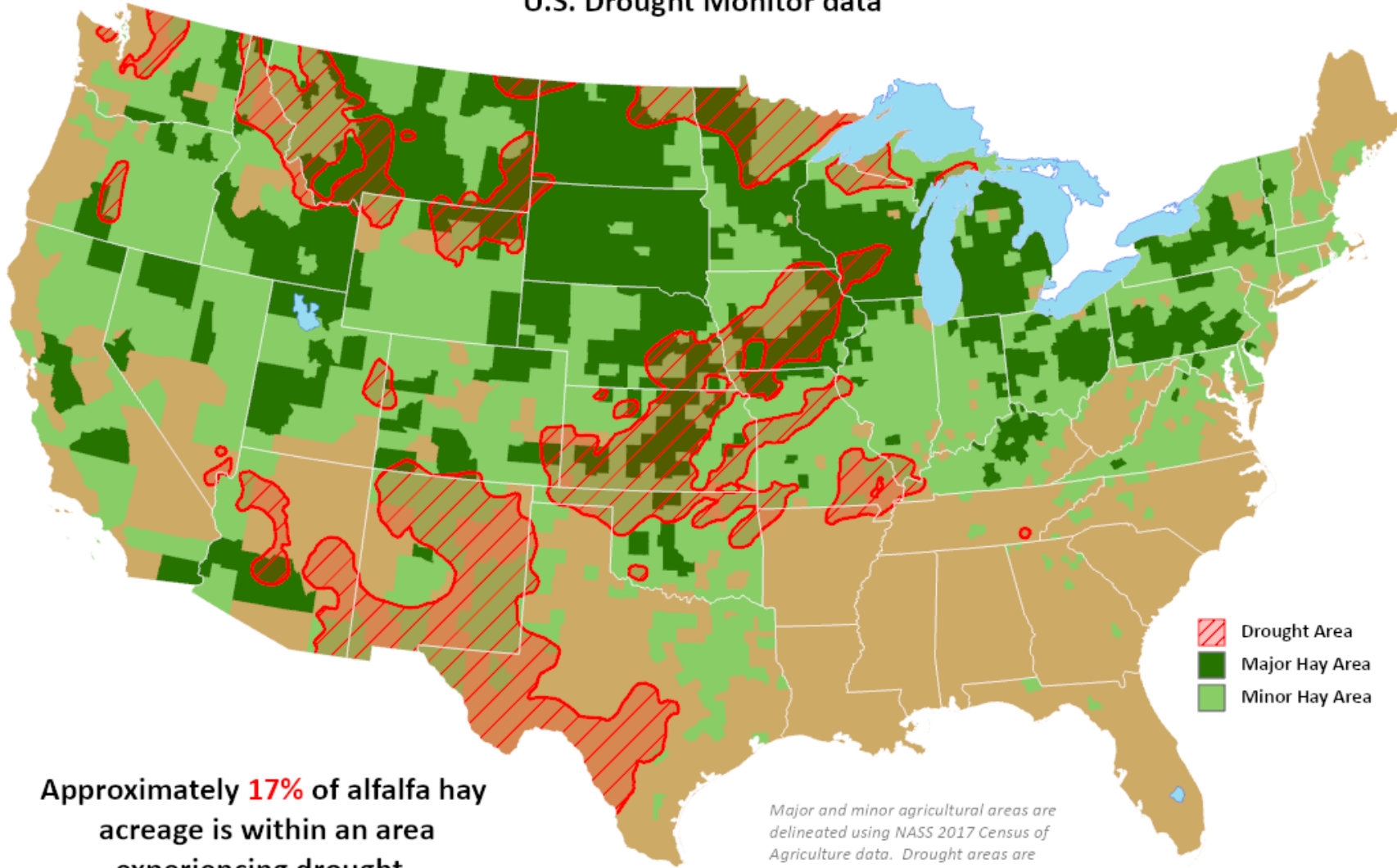
*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*






# Alfalfa Hay Areas in Drought

Reflects **April 23, 2024**  
U.S. Drought Monitor data

*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*



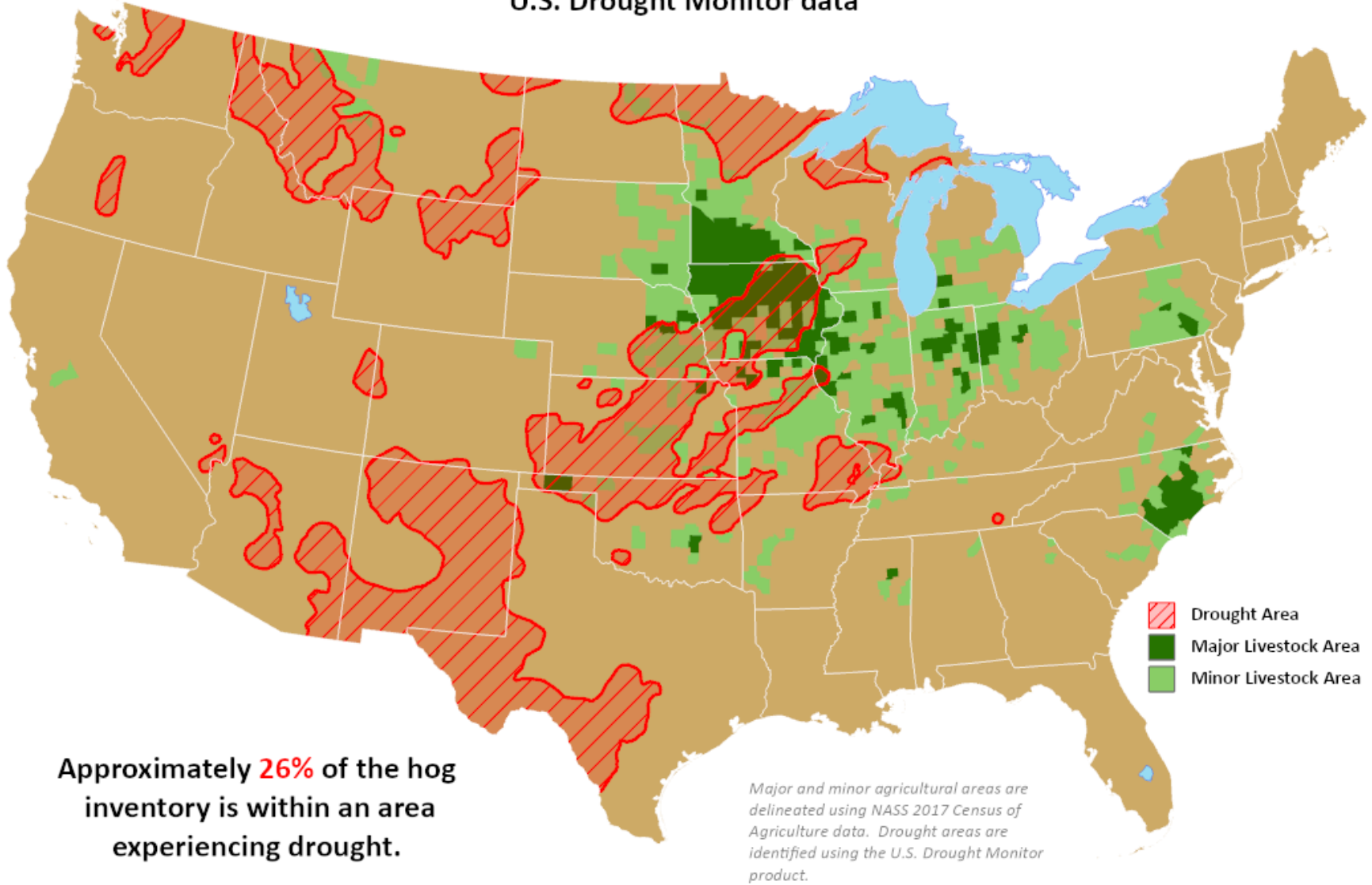
-  Drought Area
-  Major Hay Area
-  Minor Hay Area



This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

# Hog Areas in Drought

Reflects **April 23, 2024**  
U.S. Drought Monitor data

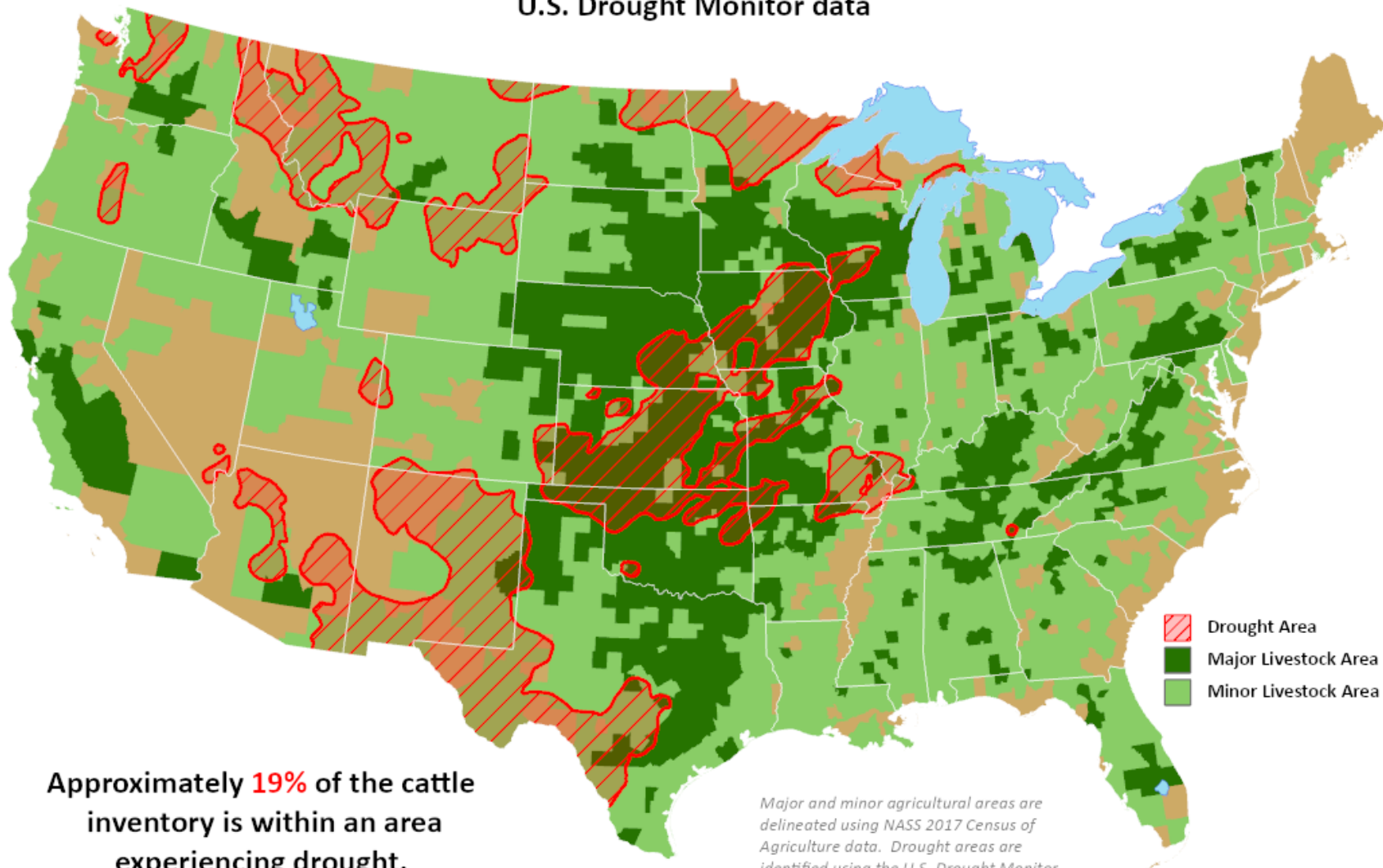




# Cattle Areas in Drought

Reflects April 23, 2024  
U.S. Drought Monitor data

*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*



Approximately **19%** of the cattle inventory is within an area experiencing drought.

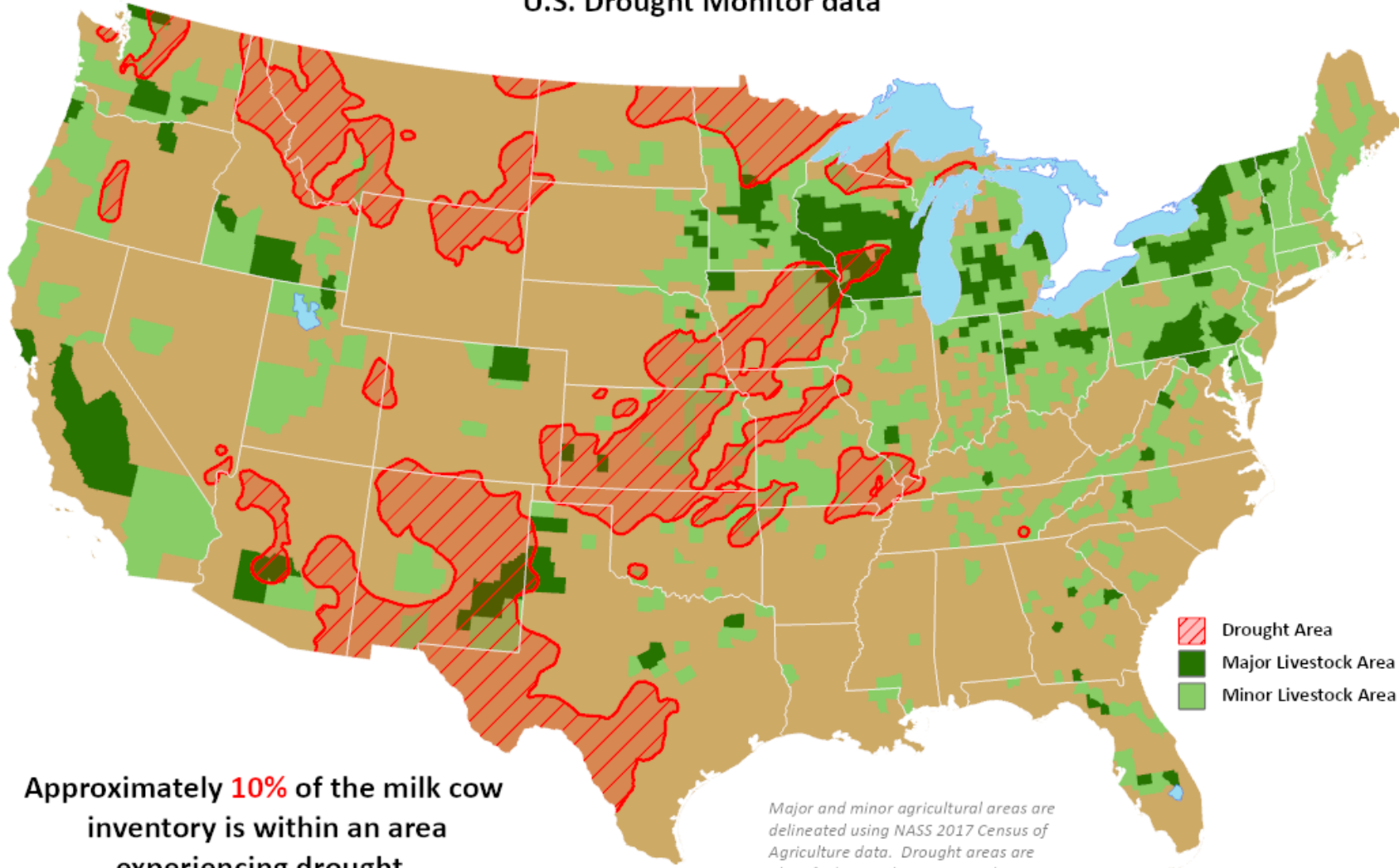
*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*






# Milk Cow Areas in Drought

Reflects April 23, 2024  
U.S. Drought Monitor data

*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*



-  Drought Area
-  Major Livestock Area
-  Minor Livestock Area

Approximately **10%** of the milk cow inventory is within an area experiencing drought.

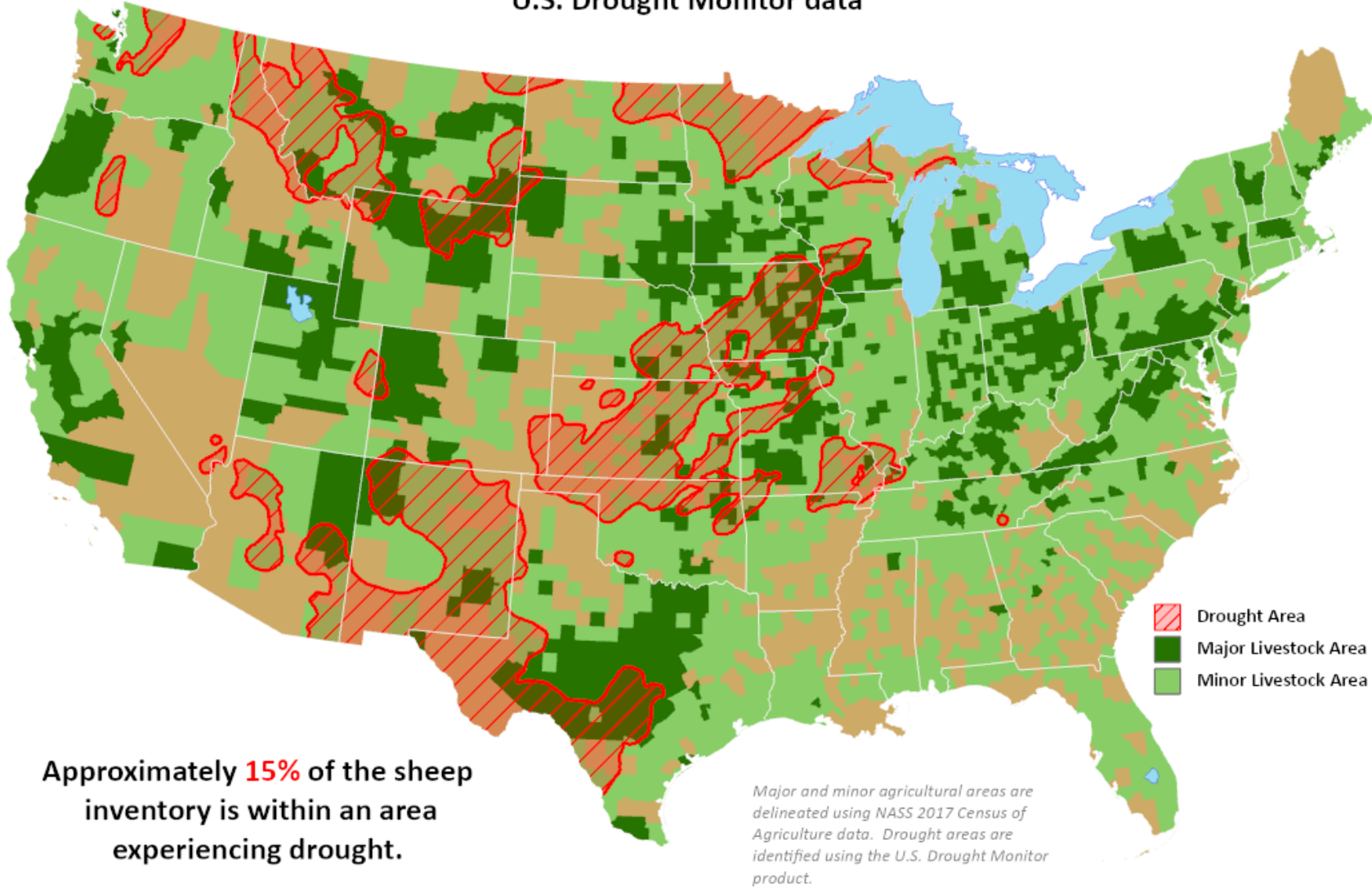
*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*



# Sheep Areas in Drought

Reflects April 23, 2024  
U.S. Drought Monitor data

*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*



Approximately **15%** of the sheep inventory is within an area experiencing drought.





# Live Cattle, 1-Month, 60-Minute Nearby

Live Cattle Jun '24 (LEM24)

178.575s +0.775 (+0.44%) 04/26/24 [CME]

178.000 x 1 178.750 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

LEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





# Live Cattle, 1-Year, Daily Nearby

Live Cattle Jun '24 (LEM24)

178.575s +0.775 (+0.44%) 04/26/24 [CME]

178.000 x 1 178.750 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

LEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial



barchart



# Live Cattle, 3-Year, Weekly Nearby

Live Cattle Jun '24 (LEM24)

178.575s +0.775 (+0.44%) 04/26/24 [CME]

178.000 x 1 178.750 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

LEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Live Cattle, 20-Year, Monthly Nearby

Live Cattle Jun '24 (LEM24)

178.575s +0.775 (+0.44%) 04/26/24 [CME]

178.000 x 1 178.750 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

LEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial



barchart



# Feeder Cattle, 1-Month, 60-Minute Nearby

Feeder Cattle Aug '24 (GFQ24)

260.550s +2.250 (+0.87%) 04/26/24 [CME]

259.200 x 2 262.000 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





# Feeder Cattle, 1-Year, Daily Nearby

Feeder Cattle Aug '24 (GFQ24)

260.550s +2.250 (+0.87%) 04/26/24 [CME]

259,200 x 2 262,000 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





# Feeder Cattle Aug '24 (GFQ24) *Feeder Cattle, 3-Year, Weekly Nearby*

260.550s +2.250 (+0.87%) 04/26/24 [CME]

259.200 x 2 262.000 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Feeder Cattle Aug '24 (GFQ24) *Feeder Cattle, 20-Year, Monthly Nearby*

260.550s +2.250 (+0.87%) 04/26/24 [CME]

259.200 x 2 262.000 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial



barchart





# Lean Hogs, 1-Month, 60-Minute Nearby

Lean Hogs Jun '24 (HEM24)

102.475s -2.525 (-2.40%) 04/26/24 [CME]

102.225 x 1 103.000 x 5

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

HEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





# Lean Hogs, 1-Year, Daily Nearby

Lean Hogs Jun '24 (HEM24)  
102.475s -2.525 (-2.40%) 04/26/24 [CME]  
102.225 x 1 103.000 x 5  
INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

HEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





### Lean Hogs Jun '24 (HEM24)

102.475s -2.525 (-2.40%) 04/26/24 [CME]

102.225 x 1 103.000 x 5

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

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Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Lean Hogs, 20-Year, Monthly Nearby

Lean Hogs Jun '24 (HEM24)  
102.475s -2.525 (-2.40%) 04/26/24 [CME]  
102.225 x 1 103.000 x 5  
INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

HEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial



barchart



**LIVESTOCK, POULTRY, AND DAIRY:**

**For 2024, red meat and poultry production is raised from last month.** Beef production is raised due to heavier weights and higher slaughter. Pork production is raised on higher hog slaughter more than offsetting a slight decline in weights. The current outlook for hog slaughter in 2024 reflects the information provided in the March 28 Quarterly Hogs and Pigs report that showed higher pig crops than previously reported for 2023 and continued strong growth in pigs per litter in early 2024. Broiler production is raised based on recent production and hatchery data, as well as a continuing trend of heavier bird weights. Turkey production is raised for the first quarter on recent production and hatchery data. Egg production is lowered based on recent discoveries of Highly Pathogenic Avian Influenza (HPAI) in commercial laying flocks.

**Beef exports are raised for 2024 based on recent trade data.** Pork exports are also raised based on strong exports reported through the first two months of the year. Larger U.S. pork supplies will support exports. Broiler exports are lowered based on recent trade data and expectations that higher prices may affect trade to a number of price sensitive markets. Turkey exports are unchanged. Egg exports are raised slightly based on recent trade data.

**Cattle prices are raised for the year based on recent data and expected strength in demand.** Hog prices are also raised based on reported data and stronger-than-expected demand. Broiler prices are raised based on recent price strength carrying into the rest of the year. Turkey prices are lowered based on latest reported data and continued signs of relatively weak demand. Egg prices are raised due to recent prices and expectations of tighter supplies.

**The milk production forecast for 2024 is lowered on slower expected growth in milk per cow;** cow numbers are unchanged from last month. Fat basis imports for 2024 are raised on higher expected butter and cheese imports. Skim-solids basis imports are raised for a number of dairy products. Fat basis exports are raised on strong international demand for butter and price competitiveness of U.S. cheese. Skim-solids basis exports are lowered as fewer expected shipments of lactose and whey products more than offset higher shipments of nonfat dry milk (NDM) and cheese.

**Butter prices for 2024 are raised on observed prices and continued strength in demand.** Cheese, NDM, and whey prices are all lowered on recent prices. Class III prices are lowered due to lower cheese and whey price forecasts. Class IV prices are raised due to higher butter prices more than offsetting lower NDM prices. The all-milk price for 2024 is projected lower at \$20.90 per cwt.

## U.S. Meat Production and Prices

Item	2023 forecast	2024 forecast	Change from March 8	Change from 2023
<b>Production</b>	<i>----- Billion Pounds -----</i>			
Beef	26.96	26.46	0.13	-0.51
Pork	27.30	28.09	0.18	0.79
Broilers	46.39	47.10	0.23	0.71
Turkey	5.46	5.38	**	-0.08
<b>Total Meat</b>	<b>106.87</b>	<b>107.78</b>	<b>0.54</b>	<b>0.90</b>
<b>Prices</b>	<i>----- Dollars per cwt -----</i>			
Steers	175.54	185.01	2.51	9.47
Hogs	58.59	62.99	2.24	4.40
	<i>----- Cents per pound -----</i>			
Broilers	124.4	129.2	2.0	4.9
Turkey	140.1	104.3	-4.0	-35.8

\*\* Rounds to zero.

April 11, 2024

## U.S. Meat Trade

*Million Pounds*

Item	2023 forecast	2024 forecast	Change from March 8	Change from 2023
<i>----- Exports -----</i>				
Beef	3,038	2,805	20	-233
Pork	6,818	7,340	210	522
Broilers	7,265	7,060	-105	-205
Turkey	489	520	--	31
<b>Total Meat</b>	<b>17,635</b>	<b>17,755</b>	<b>132</b>	<b>120</b>
<i>----- Imports -----</i>				
Beef	3,727	4,175	--	448

-- No change.

## U.S. Milk Supply and Demand

Item	2023 forecast	2024 forecast	Change from March 8	Change from 2023
<i>----- Billion pounds -----</i>				
<b>Production</b>	<b>226.4</b>	<b>226.3</b>	<b>-0.9</b>	<b>0.0</b>
<b>Fat Basis</b>				
Imports	7.4	8.0	0.3	0.6
Domestic Use	222.8	223.0	-1.6	0.3
Exports	10.6	11.3	0.1	0.7
<b>Skim-solid Basis</b>				
Imports	6.3	6.8	0.1	0.4
Domestic Use	183.5	182.9	-0.5	-0.6
Exports	49.9	49.7	-0.3	-0.2



## U.S. Dairy Product Prices

Item	2023 forecast	2024 forecast	Change from March 8	Change from 2023
<b>Product prices</b>	<i>----- Dollars per pound -----</i>			
Cheese	1.76	1.62	-0.09	-0.14
Butter	2.62	2.92	0.13	0.31
Nonfat dry milk	1.19	1.18	-0.03	**
Dry whey	0.36	0.42	-0.03	0.06
<b>Class prices</b>	<i>----- Dollars per cwt -----</i>			
Class III	17.02	16.20	-0.95	-0.82
Class IV	19.12	20.40	0.30	1.28
All milk	20.48	20.90	-0.35	0.42

\*\* Rounds to zero.

# USDA Livestock S&D Summary

Livestock and Meats Group  
816-410-3322



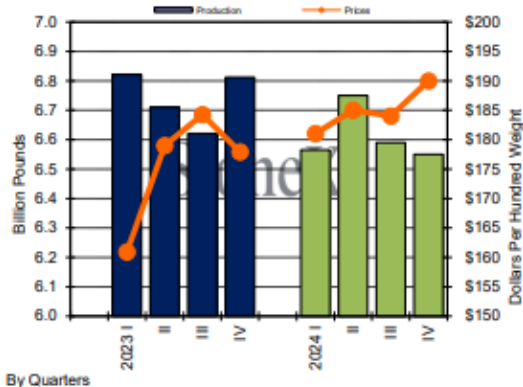
**April-24**

<b>BEEF in mln lbs</b>	2022	2023	Estimate 2024
Beginning Stocks	676	723	638
Production	28359	27032	26523
Imports	3390	3727	4175
Supply	32425	31483	31336
Exports	3544	3038	2805
Consumption	28157	27807	27946
Demand	31701	30845	30751
Ending Stocks	723	638	585
Price (\$/cwt)	144.4	175.54	185

<b>PORK in mln lbs</b>	2022	2023	Estimate 2024
Beginning Stocks	446	504	471
Production	27011	27316	28105
Imports	1344	1143	1205
Supply	28800	28963	29782
Exports	6345	6818	7340
Consumption	21951	21674	22007
Demand	28296	28492	29347
Ending Stocks	504	471	435
Price (\$/cwt)	71.21	58.59	63

<b>TOTAL POULTRY in mln lbs</b>	2022	2023	Estimate 2024
Beginning Stocks	874	1087	1085
Production	51504	51934	52543
Imports	268	178	212
Supply	52646	53200	53840
Exports	7716	7774	7605
Consumption	43843	44341	45229
Demand	51559	52115	52834
Ending Stocks	1087	1085	1006
Price (cts/lb)	140.5	124.4	129

**Beef Production & Price Estimates**



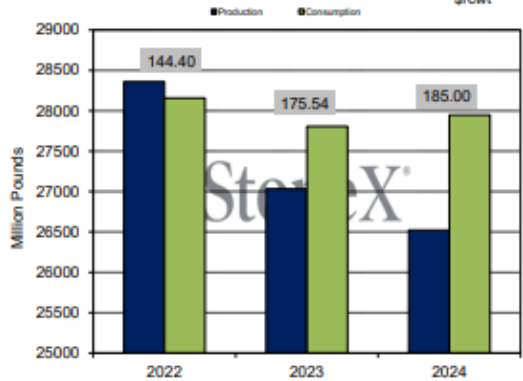
**Pork Production & Price Estimates**



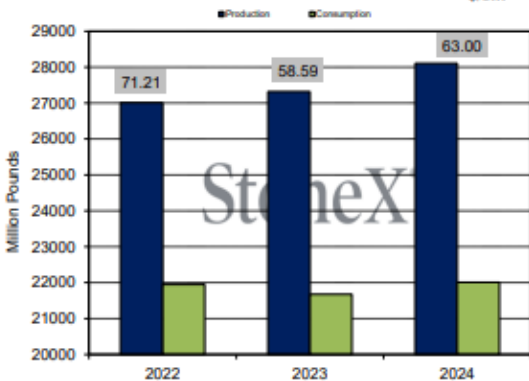
**Poultry Production & Price Estimates**



**Beef S/D and Price Estimates**



**Pork S/D and Price Estimates**



**Poultry S/D and Price Estimates**



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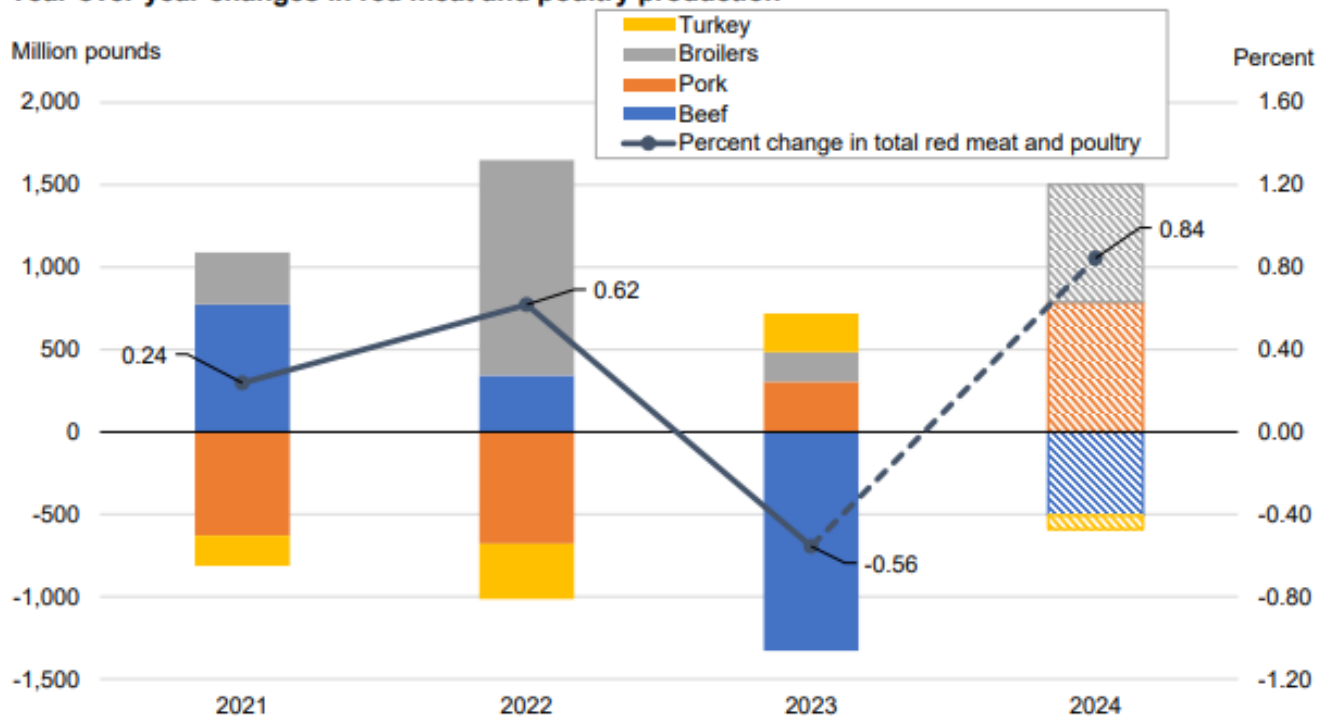


# Livestock, Dairy, and Poultry Outlook: April 2024

## Total Red Meat and Poultry Production Projected To Grow Again in 2024 After Last Year's Decline

Total red meat and poultry production is forecast to increase 0.84 percent in 2024. This follows a year of decreased production in 2023, the first since 2014. Increased production of pork, broilers, and turkey in 2023 were all offset by a large decline in beef production. Looking to 2024, beef production is again forecast to fall due to tightening cattle supplies, with turkey production expected to be slightly lower as well. However, these decreases are anticipated to be more than offset by higher pork and broiler production, raising total red meat and poultry production by nearly 1 percent.

### Year-over-year changes in red meat and poultry production



Note: Change in total red meat and poultry also includes veal, lamb, and other chicken production.  
Source: USDA, Economic Research Service calculations using USDA, *World Agricultural Supply and Demand Estimates*.

[Click Page for Complete Report](#)

## Summary

**Beef/Cattle:** A temporal shift of cattle slaughter from early to late 2024, as well as higher expected fed cattle weights, helped boost the beef production forecast by 130 million pounds to 26.455 billion pounds, though still down 2 percent from last year. Fed cattle prices are raised about \$2 from last month to \$185.00, about 5 percent above prices in 2023. U.S. beef exports in February were 244 million pounds, almost 3 percent above same-period shipments last year and higher than expectations. This prompted a 20-million-pound increase of the first-quarter export forecast to 740 million pounds, 5 percent less than a year ago. The beef import forecast is unchanged from last month.

**Dairy:** The 2024 milk production forecast has been lowered to 226.3 (-1.0) billion pounds due to slower anticipated milk yield per cow, with cow numbers remaining unchanged. Dairy product price forecasts show mixed changes from last month's forecasts with Cheddar cheese at \$1.620 (-9.0 cents), dry whey at \$0.425 (-2.5 cents), butter at \$2.925 (+12.5 cents), and nonfat dry milk (NDM) at \$1.180 (-3.0 cents) per pound. The Class III milk forecast is now \$16.20 per hundredweight (cwt), down \$0.95 due to lower cheese and dry whey prices. Despite lower NDM price forecast, the Class IV price forecast has risen to \$20.40 per cwt, up \$0.30 due to higher butter prices. The all-milk price for 2024 is projected at \$20.90 per cwt, down \$0.35 from the previous month's forecast.

**Pork/Hogs:** The December *Hogs and Pigs* report showed 1 percent more market hogs than a year ago and just 2 percent fewer breeding animals. Adjusting quarterly pork production forecasts to information in the report resulted in a 2024 production increase of 180 million pounds, with an increase of more than \$4 per cwt in average 2024 hog prices. Strong February pork exports prompted the addition of 210 million pounds to the 2024 export forecast. U.S. pork exports in 2024 are expected to be 7.3 billion pounds, almost 8 percent higher than last year.

**Poultry/Eggs:** Broiler production in 2024 is adjusted up on strong average weights and hatchery data, as well as on favorable feed prices. Projected broiler exports are adjusted down on recent data, while projected wholesale broiler prices are adjusted up on recent data and strong demand. Projected table egg production in 2024 is adjusted down based on recent losses due to highly pathogenic avian influenza (HPAI). Projected 2024 egg prices are adjusted up on recent data and lower supply expectations. Egg and egg product exports were adjusted up slightly for 2024 on recent data. Estimated turkey production was adjusted up slightly in the first quarter of 2024 on stronger-than-previously-expected February production. Projected turkey exports are unchanged, while projected imports are lowered on decreased shipments from Chile. Projected turkey prices are adjusted down for 2024 on recent data and weaker demand.

# U.S. Red Meat and Poultry Forecasts

## U.S. red meat and poultry forecasts

	2022					2023					2024				
	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
<b>Production, million pounds</b>															
Beef	7,023	7,072	7,144	7,052	28,291	6,821	6,710	6,621	6,812	26,963	<b>6,565</b>	<b>6,750</b>	<b>6,590</b>	<b>6,550</b>	<b>26,455</b>
Pork	6,905	6,639	6,534	6,919	26,996	7,071	6,593	6,488	7,149	27,301	<b>7,110</b>	<b>6,670</b>	<b>6,835</b>	<b>7,475</b>	<b>28,090</b>
Lamb and mutton	32	35	33	32	131	33	33	30	33	130	<b>32</b>	<b>32</b>	<b>32</b>	<b>34</b>	<b>130</b>
Broilers	11,170	11,279	11,896	11,862	46,207	11,549	11,546	11,681	11,611	46,387	<b>11,725</b>	<b>11,725</b>	<b>11,850</b>	<b>11,800</b>	<b>47,100</b>
Turkeys	1,374	1,275	1,264	1,310	5,222	1,349	1,410	1,355	1,343	5,457	<b>1,305</b>	<b>1,310</b>	<b>1,360</b>	<b>1,400</b>	<b>5,375</b>
Total red meat and poultry	26,651	26,455	27,035	27,035	107,470	26,977	26,454	26,346	27,097	106,873	<b>26,891</b>	<b>26,646</b>	<b>26,826</b>	<b>27,413</b>	<b>107,775</b>
Table eggs, million dozen	2,004	1,906	1,946	1,970	7,825	1,896	1,950	1,988	2,030	7,864	<b>1,940</b>	<b>1,935</b>	<b>1,990</b>	<b>2,055</b>	<b>7,920</b>
<b>Per capita disappearance, retail pounds 1/</b>															
Beef	15.0	14.7	14.7	14.6	59.1	14.9	14.4	14.3	14.5	58.1	<b>14.8</b>	<b>14.7</b>	<b>14.4</b>	<b>14.2</b>	<b>58.1</b>
Pork	13.1	12.4	12.4	13.1	51.1	13.0	11.9	12.2	13.1	50.2	<b>12.7</b>	<b>11.9</b>	<b>12.7</b>	<b>13.4</b>	<b>50.7</b>
Lamb and mutton	0.3	0.3	0.3	0.3	1.3	0.3	0.3	0.3	0.3	1.1	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>1.2</b>
Broilers	23.8	24.2	25.7	25.1	98.9	24.8	24.7	25.3	24.7	99.5	<b>25.5</b>	<b>25.2</b>	<b>25.5</b>	<b>25.2</b>	<b>101.3</b>
Turkeys	3.4	3.2	3.6	4.3	14.6	3.4	3.6	3.7	4.1	14.8	<b>3.3</b>	<b>3.3</b>	<b>3.6</b>	<b>4.3</b>	<b>14.6</b>
Total red meat and poultry	56.1	55.4	57.3	57.9	226.8	56.8	55.3	56.2	57.1	225.4	<b>57.1</b>	<b>55.8</b>	<b>57.0</b>	<b>57.8</b>	<b>227.7</b>
Eggs, number	71.5	68.6	69.8	70.6	280.5	67.5	68.9	70.9	72.0	279.3	<b>68.6</b>	<b>68.7</b>	<b>70.7</b>	<b>72.6</b>	<b>280.6</b>
<b>Market prices</b>															
Steers 5-area Direct, Total all grades, dollars/cwt	139.25	141.93	143.42	152.99	144.40	160.92	179.02	184.27	177.93	175.54	<b>181.03</b>	<b>185.00</b>	<b>184.00</b>	<b>190.00</b>	<b>185.01</b>
Feeder steers, Medium Frame No. 1, OK City, dollars/cwt	156.04	158.35	172.31	177.06	165.94	183.48	211.49	249.45	230.35	218.69	<b>239.82</b>	<b>250.00</b>	<b>261.00</b>	<b>267.00</b>	<b>254.46</b>
Cows, Live equivalent, Cutter 90% lean, 500 lbs and up, National, dollars/cwt	72.65	83.41	84.01	73.69	78.44	82.91	96.62	103.73	95.83	94.77	<b>101.62</b>	<b>122.00</b>	<b>128.00</b>	<b>120.00</b>	<b>117.91</b>
Choice/Prime slaughter lambs, National, dollars/cwt	225.00	210.33	138.69	124.26	174.57	134.23	161.36	199.74	192.70	172.01	<b>193.43</b>	<b>190.00</b>	<b>190.00</b>	<b>180.00</b>	<b>188.36</b>
Barrows and gilts, National base cost, 51-52% lean, live equivalent, dollars/cwt	65.55	75.58	80.20	63.49	71.21	54.83	56.69	69.27	53.58	58.59	<b>54.97</b>	<b>68.00</b>	<b>72.00</b>	<b>57.00</b>	<b>62.99</b>
Broilers, Wholesale, National composite, weighted average, cents/lb	135.1	167.5	136.1	123.5	140.5	124.5	139.3	115.3	118.5	124.4	<b>128.0</b>	<b>137.0</b>	<b>126.0</b>	<b>126.0</b>	<b>129.2</b>
Turkeys, National 8-16 lb hens, National, cents/lb	131.4	143.9	165.4	177.5	154.5	170.8	156.2	132.5	100.8	140.1	<b>92.1</b>	<b>103.0</b>	<b>108.0</b>	<b>114.0</b>	<b>104.3</b>
Eggs, Grade A large, New York, volume buyers, cents/dozen	170.8	251.6	295.6	411.7	282.4	315.9	135.8	135.8	182.2	192.4	<b>258.5</b>	<b>200.0</b>	<b>175.0</b>	<b>180.0</b>	<b>203.4</b>
<b>U.S. trade, million pounds, carcass-weight equivalent</b>															
Beef and veal exports	843	944	912	846	3,544	779	805	731	723	3,038	<b>740</b>	<b>740</b>	<b>670</b>	<b>655</b>	<b>2,805</b>
Beef and veal imports	985	859	797	750	3,390	956	901	966	904	3,727	<b>1,200</b>	<b>1,000</b>	<b>1,025</b>	<b>950</b>	<b>4,175</b>
Lamb and mutton imports	88	88	93	89	358	79	62	70	74	284	<b>90</b>	<b>75</b>	<b>75</b>	<b>80</b>	<b>320</b>
Pork exports	1,538	1,611	1,514	1,681	6,345	1,668	1,783	1,543	1,824	6,818	<b>1,850</b>	<b>1,840</b>	<b>1,700</b>	<b>1,950</b>	<b>7,340</b>
Pork imports	358	369	317	300	1,344	284	271	284	304	1,143	<b>300</b>	<b>290</b>	<b>300</b>	<b>315</b>	<b>1,205</b>
Broiler exports	1,833	1,803	1,723	1,931	7,290	1,873	1,805	1,752	1,835	7,265	<b>1,725</b>	<b>1,780</b>	<b>1,750</b>	<b>1,805</b>	<b>7,060</b>
Turkey exports	107	109	96	96	407	85	115	145	144	489	<b>110</b>	<b>115</b>	<b>145</b>	<b>150</b>	<b>520</b>
Live swine imports (thousand head)	1,654	1,664	1,602	1,565	6,486	1,671	1,673	1,711	1,692	6,747	<b>1,720</b>	<b>1,710</b>	<b>1,730</b>	<b>1,710</b>	<b>6,870</b>

Note: Forecasts are in bold. cwt=hundredweight.

1/ Per capita meat and egg disappearance data are calculated using the Resident Population plus Armed Forces Overseas series from U.S. Department of Commerce, Bureau of the Census.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Mildred Haley, Economic Research Service, USDA.

Updated 4/17/2024

# USDA Dairy Forecasts

## Dairy forecasts

Years Quarters	2022	2023					2024				
	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Milk cows (thousands)	9,400	9,418	9,410	9,366	9,349	9,386	9,330	9,330	9,335	9,345	9,335
Milk per cow (pounds)	24,087	6,035	6,164	5,978	5,940	24,118	6,070	6,175	6,010	5,990	24,245
<b>Milk production (billion pounds)</b>	226.4	56.8	58.0	56.0	55.5	226.4	56.6	57.6	56.1	56.0	226.3
Farm use	1.0	0.2	0.2	0.3	0.3	1.0	0.2	0.2	0.3	0.3	1.0
Milk marketings	225.4	56.6	57.8	55.7	55.3	225.4	56.4	57.4	55.9	55.7	225.3
<b>Milk-fat (billion pounds milk equiv.)</b>											
Milk marketings	225.4	56.6	57.8	55.7	55.3	225.4	56.4	57.4	55.9	55.7	225.3
Beginning stocks	14.3	14.4	16.6	18.5	16.4	14.4	13.8	15.9	17.5	15.3	13.8
Imports	7.1	1.8	1.8	1.8	2.0	7.4	2.0	2.0	2.0	2.1	8.0
Total supply	246.8	72.8	76.1	76.1	73.6	247.1	72.2	75.2	75.3	73.1	247.1
Exports	13.4	2.7	2.7	2.8	2.4	10.6	2.6	2.9	2.9	2.8	11.3
Ending stocks	14.4	16.6	18.5	16.4	13.8	13.8	15.9	17.5	15.3	12.8	12.8
Domestic use	219.1	53.4	54.9	57.0	57.5	222.8	53.6	54.8	57.1	57.5	223.0
<b>Skim solids (billion pounds milk equiv.)</b>											
Milk marketings	225.4	56.6	57.8	55.7	55.3	225.4	56.4	57.4	55.9	55.7	225.3
Beginning stocks	11.1	11.7	12.4	12.5	11.3	11.7	9.9	10.3	10.4	9.8	9.9
Imports	6.7	1.8	1.4	1.6	1.5	6.3	1.6	1.6	1.7	1.8	6.8
Total supply	243.2	70.0	71.6	69.8	68.1	243.3	67.9	69.2	68.0	67.4	242.0
Exports	52.9	12.6	12.9	12.2	12.3	49.9	12.1	13.0	12.5	12.2	49.7
Ending stocks	11.7	12.4	12.5	11.3	9.9	9.9	10.3	10.4	9.8	9.4	9.4
Domestic use	178.7	45.0	46.2	46.4	45.9	183.5	45.6	45.9	45.7	45.8	182.9
<b>Milk prices (dollars/hundredweight) <sup>1</sup></b>											
All milk	25.34	21.93	19.30	19.37	21.30	20.48	20.65	20.65	20.40	21.80	20.90
Class III	21.96	18.44	16.51	16.45	16.68	17.02	15.85	15.95	16.55	16.35	16.20
Class IV	24.47	19.08	18.10	18.75	20.53	19.12	19.80	20.40	20.80	20.50	20.40
<b>Product prices (dollars/pound) <sup>2</sup></b>											
Cheddar cheese	2.1122	1.8797	1.7033	1.7528	1.7015	1.7593	1.575	1.590	1.670	1.650	1.620
Dry whey	0.6057	0.4186	0.3810	0.2745	0.3732	0.3618	0.460	0.435	0.400	0.400	0.425
Butter	2.8665	2.4338	2.4337	2.6342	2.9662	2.6170	2.735	2.950	3.050	2.960	2.925
Nonfat dry milk	1.6851	1.2717	1.1577	1.1350	1.1781	1.1856	1.205	1.170	1.170	1.180	1.180

Totals may not add due to rounding.

<sup>1</sup> Simple averages of monthly prices. May not match reported annual averages.

<sup>2</sup> Simple averages of monthly prices calculated by the USDA, Agricultural Marketing Service, for use in class price formulas. Product prices are based on weekly USDA *National Dairy Products Sales Report*.

Sources: USDA, National Agricultural Statistics Service; USDA, Agricultural Marketing Service; USDA, Foreign Agricultural Service; and USDA, World Agricultural Outlook Board.

Published by USDA, Economic Research Service, in *Livestock, Dairy, and Poultry Outlook*.

Updated 4/17/2024.

## Cattle Futures Commentary

Here we are on a Friday morning and the industry has yet to accomplish any cash cattle trade and we have a monthly Cattle on Feed report to digest this afternoon as well. Cash markets have been extremely quiet, with packers signaling they'd maybe pay steady money and with producers still offered \$2 higher. Week ending April 6 slaughter data released yesterday showed steer weights down 4 lbs from the prior week and heifers up 1 lb. Both remain 20+ lbs (3%) above prior year levels and record heavy for this timeslot. When cost of gain is near \$1.00/lb and finished cattle values are \$1.80+, producers see the clear incentive to feed cattle longer, particularly when there are no pen space or weather pressures and replacement economics aren't great. COF estimates for this afternoon: April 1 on feed 102.%, March placements 92.8% in a fairly tight 90-95% estimate range, and March marketings 89.0%. The latter two are significantly reduced by two less business days than last year. We'll also get a quarterly update on heifer counts.

## Cash Cattle Markets

Another day down and still no cash cattle biz to report. Expectations remain for something higher than last week's markets, but it has been slow developing.

Region	This Week	Last Week	Last Year
TX/OK/NM	n/a	\$181.96	\$174.75
KS	n/a	\$182.07	\$174.64
NE	n/a	\$184.25	\$181.88
IAMN	n/a	\$184.99	\$180.45

## Oklahoma City Feeder Auction

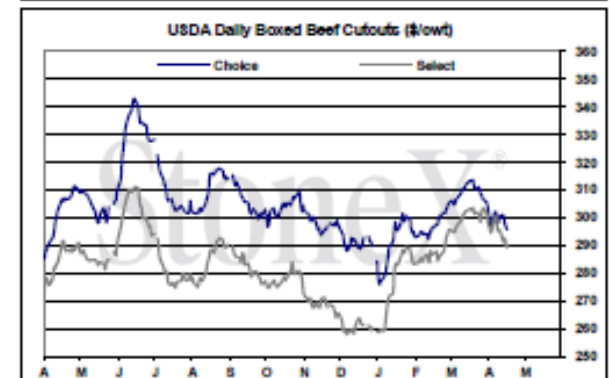
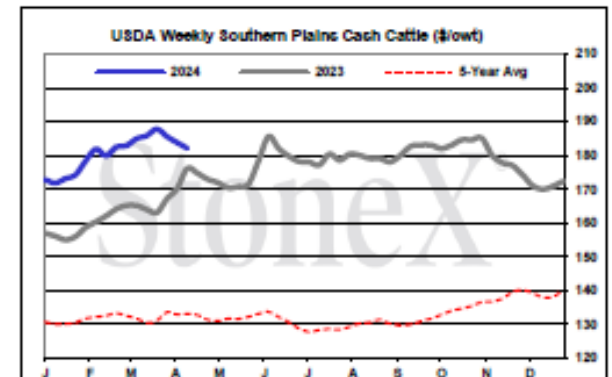
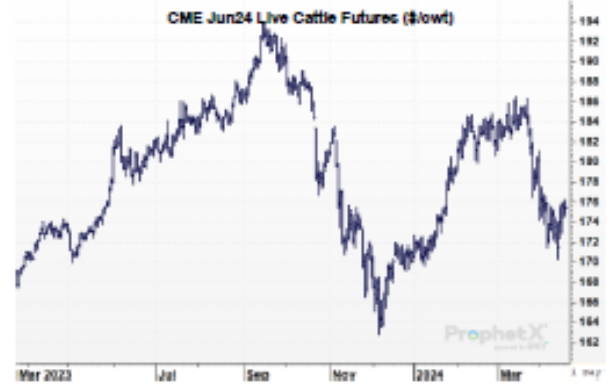
Apr 15 - Mixed results were seen at this week's OKC auction, with the heavier weight steers (>700 lbs) and heifers (>650 lbs) steady and the lighter weights moderately lower. Receipts totaled 7,200 head.

Feeder Steers - Med. and Large 1	This Week
400-500 lbs. Calves	\$304-332
500-600 lbs. Calves	\$280-320
600-700 lbs. Yearlings	\$250-304
700-800 lbs. Yearlings	\$238-268
800-900 lbs. Yearlings	\$220-251
CME Feeder Index	\$91.46

## Cattle Crush Spreads - 150 Day Feeding Period

CATTLE CRUSH PRICE			10 YEAR CRUSH HISTORY			Current
Production	\$/Head		Avg	High	Low	Percentile
Apr Aug	47.80		77.82	184.63	-80.80	22%
May Sept	79.08		96.86	205.18	-69.96	28%
June Oct	-16.55		59.25	119.70	-50.00	6%
July Sept	33.85		88.41	158.03	-27.86	13%
Aug Nov	33.85		89.73	161.30	-27.86	12%
Sep Jan	60.95		88.52	205.00	-12.59	29%
Oct Feb	57.95		95.96	175.00	-42.67	28%
Nov Mar	88.14		130.09	233.26	-38.66	34%
Dec April	109.76		144.34	256.56	-19.56	31%
Jan May	48.26		144.34	256.56	-40.00	13%
Feb June	52.58		91.66	189.84	-88.44	18%
Mar July	24.98		78.53	191.94	-105.24	14%

Friday, April 19, 2024



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## Hog Futures Commentary

Lean hog futures traded lower through the first half of the session yesterday before rallying back to an unchanged finish. Technically, the June, July, and Aug contracts are still barely holding trendline support that dates back to the first of the year, and similarly hanging by a thread above the 50-day moving averages. The longer we trade sideways, the more likely it is futures start breaking some of that support. And while pared somewhat in the past week, both the chart-watching managed money fund position (and the index fund positions too for that matter) remain on the very upper end of their historical holdings. Weekly export sales data out yesterday morning wasn't great at just 22K tonnes. That's a marketing year low, with slower takes from all major partners, as the cutout had rallied into the upper-90s to low-100s, and that bone-in ham market too. Note week ending April 6 data had sow slaughter at 61K head, which is now a sixth week of slaughter in that 58-63K head range, down from the upper-60s we'd been running through the winter.

## Cash Hog Markets

The cash hog markets traded higher yesterday, up \$0.65 nationally. While up a solid \$2-3 since last Friday, prices are still below last week's average prices.

Region	Prior Day	Last Week	Last Year
National	\$89.78	\$90.92	\$70.14
IA/MN	\$90.59	\$91.97	\$71.13
W Corbelt	\$90.03	\$92.30	\$71.06
E Corbelt	\$88.99	\$88.88	\$69.64
CME Lean Hog Index	\$91.46		

## Hog Crush Spreads - 120 Day Feeding Period

HOGS CRUSH PRICE		10 YEAR CRUSH HISTORY				Percentile
Production	\$/Head	Ave	High	Low		
Apr July	151.50	114.91	185.81	85.34	93%	
May Aug	145.68	113.71	187.84	62.95	91%	
June Sept	112.92	90.54	155.00	53.47	90%	
July Oct	111.69	89.89	176.26	49.87	82%	
Aug Nov	94.15	85.10	155.31	42.48	70%	
Sep Dec	94.15	85.10	155.31	41.32	66%	
Oct Jan	99.35	92.27	150.61	51.53	66%	
Nov Feb	99.38	92.53	150.59	49.39	65%	
Dec Mar	106.98	96.82	140.33	64.89	74%	
Jan April	106.31	96.73	139.51	64.22	72%	
Feb May	113.51	106.22	143.94	78.57	70%	
Mar June	125.49	115.01	158.64	85.96	74%	

## CFTC Disaggregated COT Report

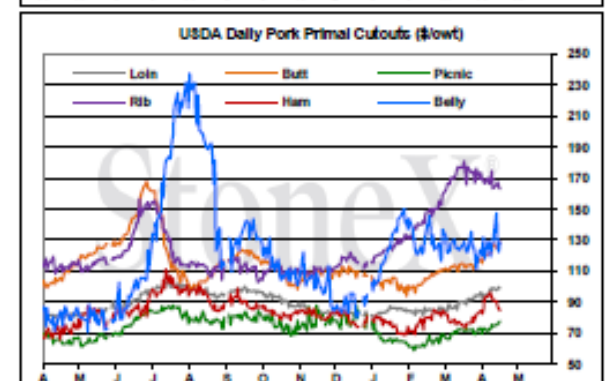
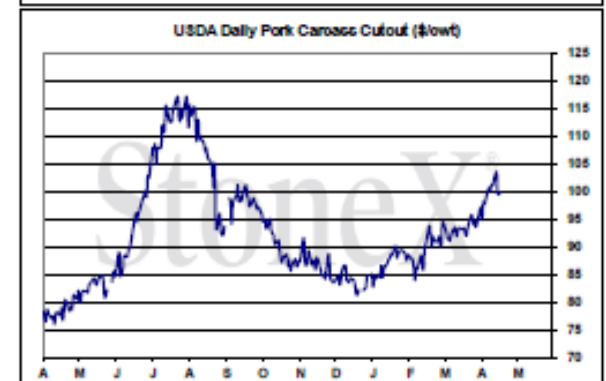
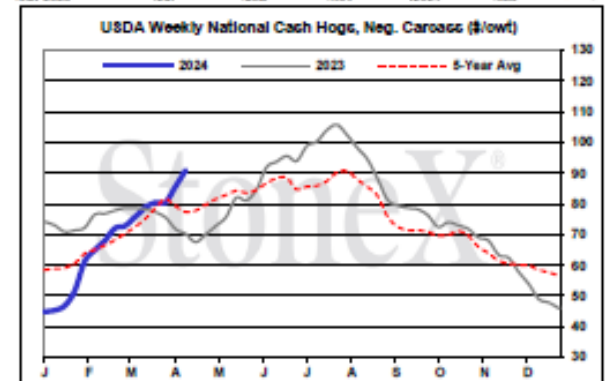
	Producer/ Merchant	Swap Dealers	Money Manager	Other
Live Cattle Futures	-108,699	53,410	36,978	31,174
Weekly Change	11,345	2,851	-16,305	536
Feeder Cattle Futures	1,457	2,513	6,208	-4,869
Weekly Change	1,118	142	-3,206	-643
Lean Hog Futures	-153,107	58,477	92,731	17,372
Weekly Change	-14,619	409	15,803	976

\* Positions as of April 9, 2024

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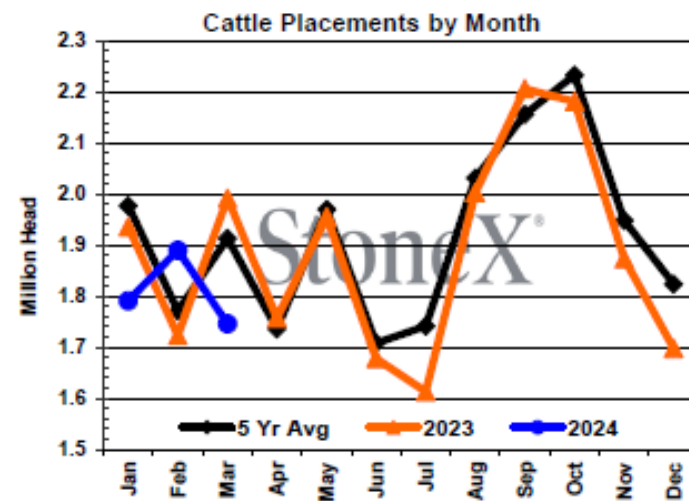
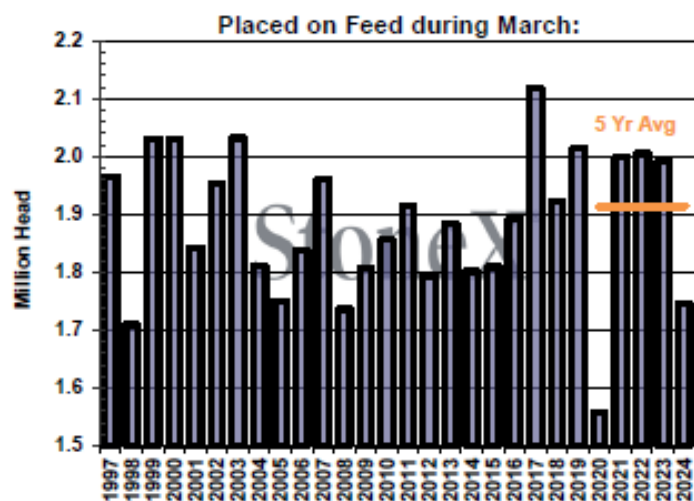
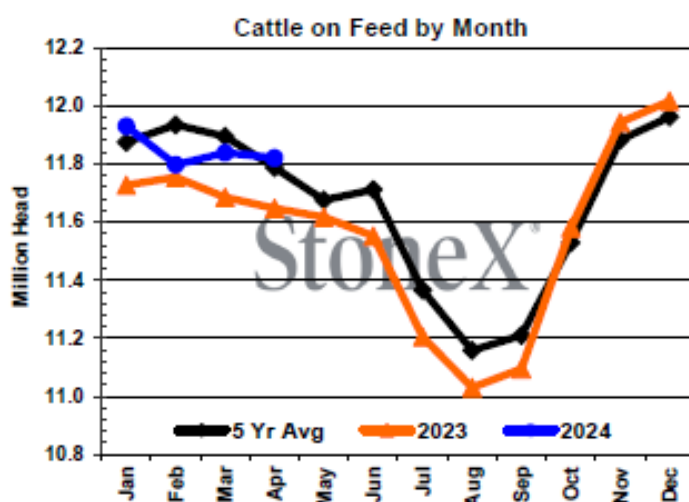
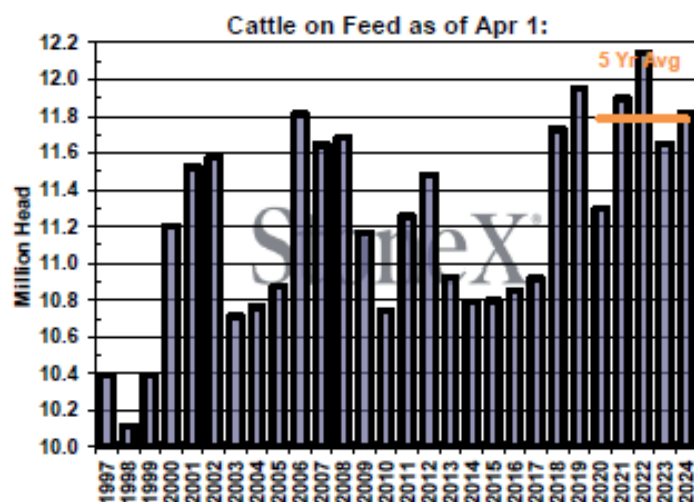
Friday, April 19, 2024





**Feedlots with Capacity of 1,000+ Head  
United States**

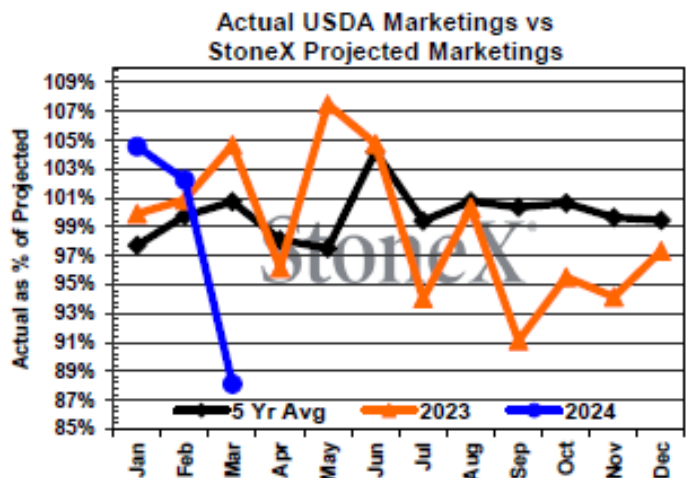
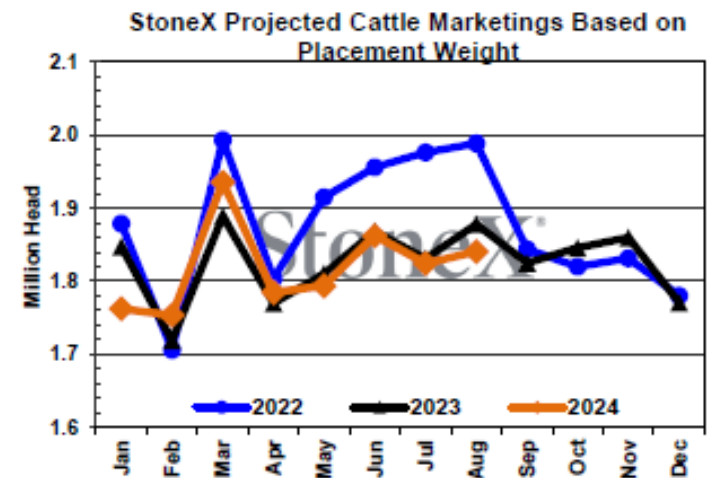
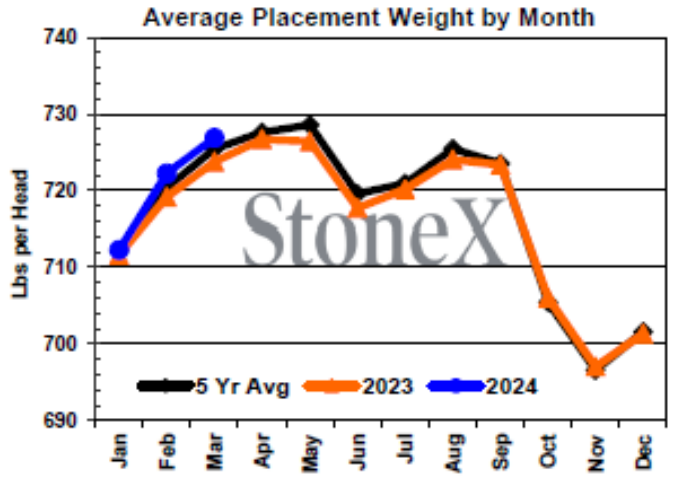
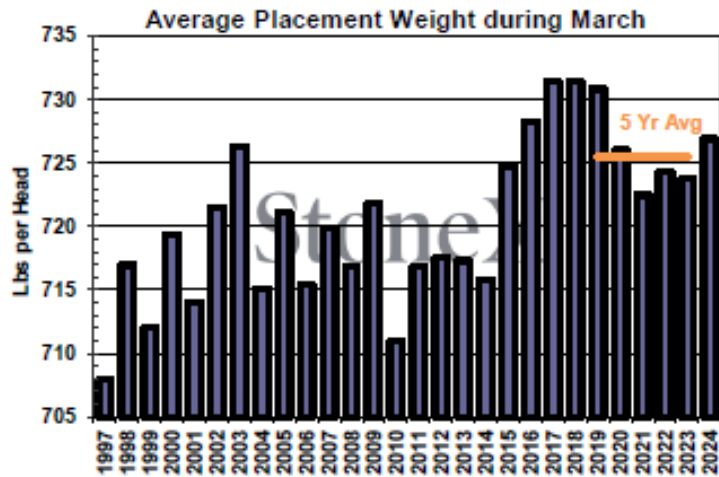
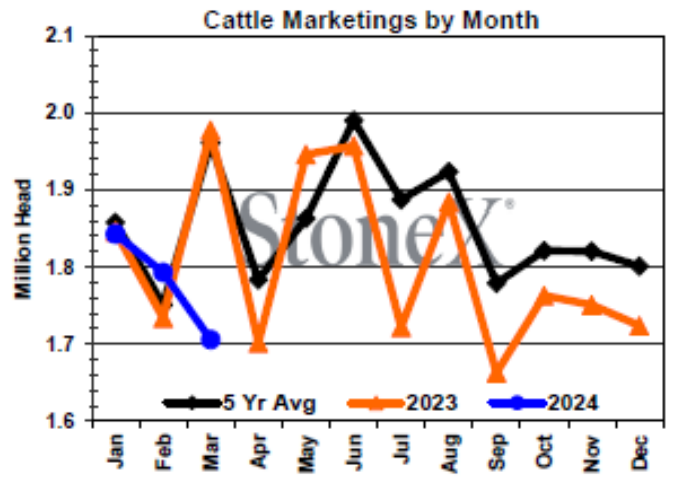
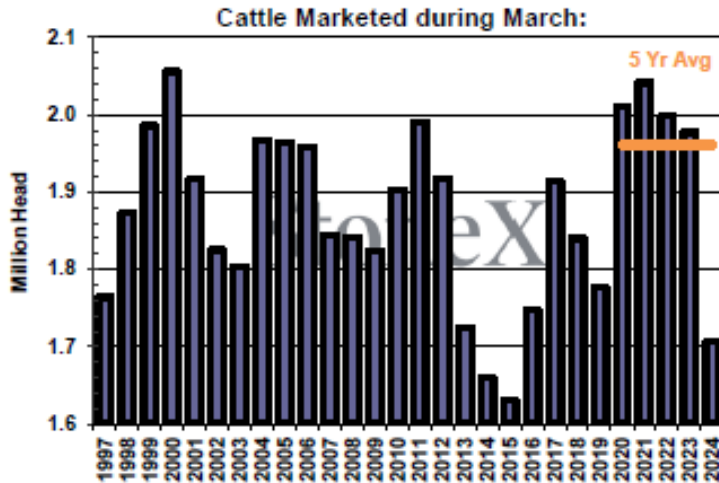
U.S.	BY PERCENTAGES (vs Last Year)			BY NUMBERS (Million Head)		
	USDA Actual	Trade Estimate	Estimate Range	This Year	Last Year	5 Yr Avg
Cattle on Feed as of Apr 1:	101.5%	102.1	101.0-103.1	11.821	11.647	11.788
Placed on Feed during March:	87.7%	93.0	89.3-95.9	1.746	1.992	1.913
Cattle Marketed during March:	86.3%	88.1	86.0-91.1	1.706	1.977	1.961



StoneX Livestock Team 1-816-410-3327

Developed by Market Intelligence Team

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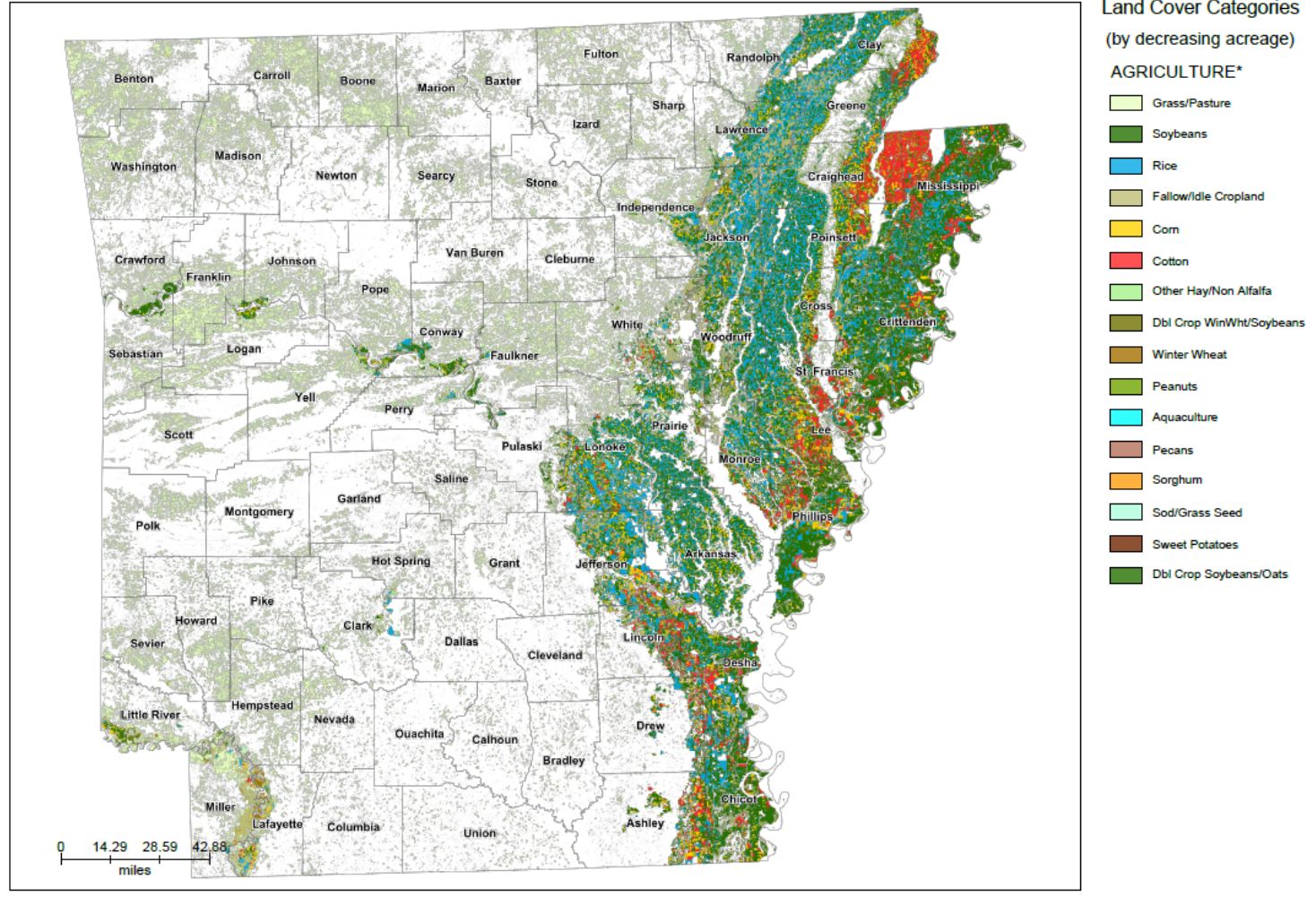
Developed by Market Intelligence Team



# Field Crops



## 2020 Arkansas Cropland Data Layer



Produced by CropScape - <http://nsegeodata.gsu.edu/CropScape>

\* Only top 16 agriculture categories are listed.



# United States Ending Stocks

*USDA April 11, 2024 – billions of bushels*

@kannbwx

	<b>2023/24</b>	Trade Avg	<i>USDA Mar</i>
<b>Corn</b>	<b>2.122</b>	2.102	2.172
<b>Soybeans</b>	<b>0.340</b>	0.317	0.315
<b>Wheat</b>	<b>0.698</b>	0.690	0.673

*Data sources: USDA; Reuters*



# 2023/24 South American Crop Production

(millions of tonnes)

@kannbwx

Data sources: USDA; Reuters

## CORN

## SOYBEANS

Argentina

Brazil

Argentina

Brazil

**USDA April**

**55.0**

**124.0**

**50.0**

**155.0**

Trade average

55.6

121.75

50.48

151.68

USDA March

56.0

124.0

50.0

155.0

USDA 2022/23

36.0

137.0

25.0

162.0



# USDA World Ending Stocks

WASDE April 11, 2024 – millions of tonnes

@kannbwx

Data sources: USDA; Reuters

	2023/24	Trade	USDA Mar
<b>Corn</b>	<b>318.28</b>	316.72	319.63
<b>Soybeans</b>	<b>114.22</b>	113.71	114.27
<b>Wheat</b>	<b>258.27</b>	259.14	258.83



USDA Snapshot and Estimates



\*\*\*StoneX estimates are for the final numbers, not predicting USDA.

USDA 2023/24 US Carryout (in Billion Bushels)

	USDA Apr 2024	Average Trade Est.	Estimate Range	USDA Mar 2024	StoneX Est***
Corn	2.122	2.102	2.025-2.191	2.172	2.032
Soybeans	0.340	0.317	0.300-0.340	0.315	0.309
Wheat	0.698	0.690	0.670-0.720	0.673	0.692

USDA 2023/24 World Carryout (in Million Tonnes)

	USDA Apr 2024	Average Trade Est.	Estimate Range	USDA Mar 2024	StoneX Est***
Corn	318.28	316.72	314.00-320.10	319.63	317.19
Soybeans	114.22	113.71	111.80-115.50	114.27	113.74
Wheat	258.27	259.14	257.40-262.00	258.83	258.58

USDA 2023/24 South American Production (in Million Tonnes)

	USDA Apr 2024	Average Trade Est.	Estimate Range	USDA Mar 2024	StoneX Est***
ARG Corn	55.000	55.60	54.00-57.75	56.00	54.75
ARG Soybeans	50.000	50.48	50.00-52.00	50.00	51.20
BRZ Corn	124.000	121.75	118.00-124.20	124.00	124.20
BRZ Soybeans	155.000	151.68	148.00-155.00	155.00	150.80



United States Department of Agriculture  
National Agricultural Statistics Service



### Arkansas Crop Progress and Condition

**Delta Region - Arkansas Field Office**

10800 Financial Centre Parkway, Suite 110 Little Rock, Arkansas 72211  
(501) 228-9926 · FAX (855) 270-2705 · [www.nass.usda.gov](http://www.nass.usda.gov)

**Cooperating with the Arkansas Department of Agriculture**

This report contains the results from the **Crop Progress and Condition** weekly survey. The survey is completed by county extension agents' visual observations and contact with producers in their county. These data are also posted on our web site at <https://www.nass.usda.gov/ar> and in a more detailed report at <https://www.nass.usda.gov>. Thanks to all of the county extension agents who responded to this survey.

**Week Ending: April 21, 2024**

**Released: April 22, 2024**

According to the National Agricultural Statistics Service in Arkansas, there were 4.7 days suitable for fieldwork for the **week ending Sunday, April 21, 2024**. Topsoil moisture supplies were 3 percent very short, 10 percent short, 54 percent adequate, and 33 percent surplus. Subsoil moisture supplies were 4 percent very short, 8 percent short, 50 percent adequate, and 38 percent surplus.

**Crop Progress for Week Ending April 21, 2024**

Crop	This week (percent)	Last week (percent)	Last year (percent)	5-year average (percent)
Corn planted	68	51	62	47
Corn emerged	42	20	33	26
Cotton planted	6	2	4	1
Hay first cutting	3	0	1	2
Peanuts planted	4	0	1	2
Rice planted	67	46	46	28
Rice emerged	29	7	16	9
Soybeans planted	43	26	30	15
Soybeans emerged	20	8	13	5
Winter wheat headed	50	37	40	37

**Crop Condition for Week Ending April 21, 2024**

Item	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Hay, all	2	16	36	43	3
Livestock	2	9	30	51	8
Pasture	3	17	35	39	6
Vegetables	1	5	53	39	2
Winter wheat	1	5	26	62	6

The USDA NASS National Crop Progress release is a more detailed report including crop progress and condition at the National level. You can locate that release at: <https://release.nass.usda.gov/reports/prog1624.pdf>

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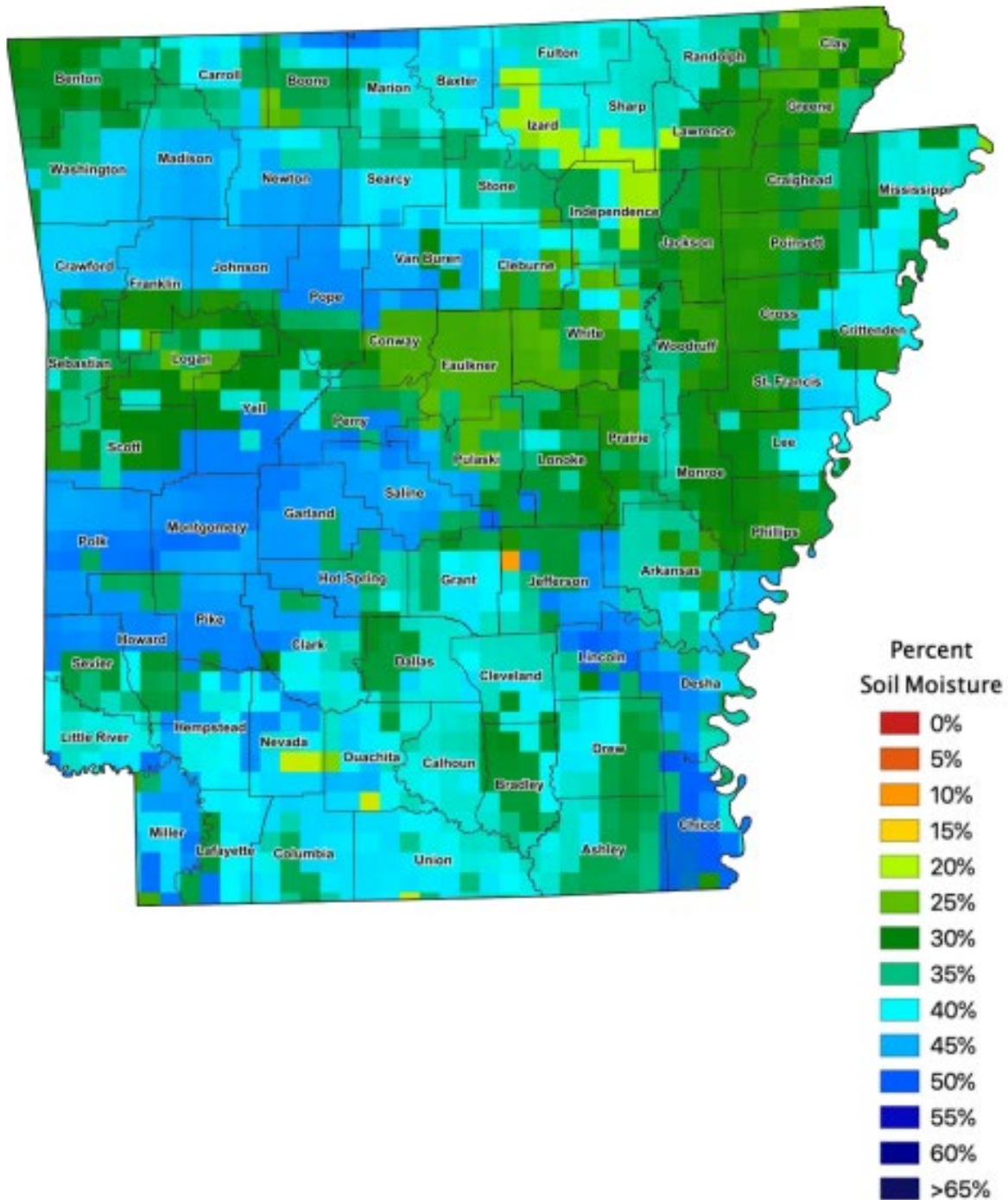
United States Department of Agriculture  
National Agricultural Statistics Service  
Delta Region-Arkansas Field Office  
Eugene Young, Regional Director





Arkansas Subsoil Moisture Map for the week of April 01 – April 07, 2024

The Soil Moisture Active Passive (SMAP) provides measurements of soil moisture in the root zone as a weekly average, represented by pixels. Each pixel represents 9 by 9 kilometer plot or about 20,000 acres. The SMAP data measures soil moisture in cubic centimeters of water/cubic centimeters of soil. The scale represents the percent of water in a given volume of soil. More information and additional mapping is available at <https://nassgeo.csiss.gmu.edu/CropCASMA/>.





# Crop Progress

ISSN: 1948-3007

Released April 15, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

## Corn Planted - Selected States

[These 18 States planted 92% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	April 14, 2023	April 7, 2024	April 14, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado .....	1	-	-	1
Illinois .....	7	2	3	4
Indiana .....	2	-	1	2
Iowa .....	5	-	4	2
Kansas .....	14	4	13	10
Kentucky .....	11	5	9	11
Michigan .....	-	-	-	-
Minnesota .....	-	-	3	-
Missouri .....	23	7	26	10
Nebraska .....	1	-	2	1
North Carolina .....	23	8	27	26
North Dakota .....	-	-	-	-
Ohio .....	-	-	-	1
Pennsylvania .....	-	-	-	-
South Dakota .....	-	-	1	-
Tennessee .....	18	7	13	14
Texas .....	64	59	63	61
Wisconsin .....	1	-	1	-
18 States .....	7	3	6	5

- Represents zero.

## Soybeans Planted - Selected States

[These 18 States planted 96% of the 2023 soybean acreage]

State	Week ending			2019-2023 Average
	April 14, 2023	April 7, 2024	April 14, 2024	
	(percent)	(percent)	(percent)	(percent)
Arkansas .....	15	10	26	8
Illinois .....	3	2	4	1
Indiana .....	1	(NA)	-	1
Iowa .....	2	(NA)	2	1
Kansas .....	1	(NA)	1	-
Kentucky .....	6	5	8	3
Louisiana .....	27	13	20	17
Michigan .....	1	(NA)	-	-
Minnesota .....	-	(NA)	1	-
Mississippi .....	18	7	16	12
Missouri .....	4	3	8	1
Nebraska .....	-	(NA)	-	-
North Carolina .....	-	(NA)	-	-
North Dakota .....	-	(NA)	-	-
Ohio .....	-	(NA)	-	1
South Dakota .....	-	(NA)	-	-
Tennessee .....	5	4	8	1
Wisconsin .....	-	(NA)	-	-
18 States .....	3	(NA)	3	1

- Represents zero.

(NA) Not available.



# Crop Progress

ISSN: 1948-3007

Released April 22, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

## Corn Planted - Selected States

[These 18 States planted 92% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	April 21, 2023	April 14, 2024	April 21, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado .....	2	-	1	4
Illinois .....	16	3	11	10
Indiana .....	7	1	2	5
Iowa .....	9	4	13	8
Kansas .....	22	13	26	18
Kentucky .....	30	9	23	24
Michigan .....	1	-	1	1
Minnesota .....	1	3	8	4
Missouri .....	50	26	47	21
Nebraska .....	8	2	6	5
North Carolina .....	45	27	51	45
North Dakota .....	-	-	-	1
Ohio .....	4	-	-	2
Pennsylvania .....	6	-	-	2
South Dakota .....	-	1	3	1
Tennessee .....	42	13	31	28
Texas .....	70	63	68	65
Wisconsin .....	1	1	2	2
18 States .....	12	6	12	10

- Represents zero.

## Corn Emerged - Selected States

[These 18 States planted 92% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	April 21, 2023	April 14, 2024	April 21, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado .....	-	(NA)	-	-
Illinois .....	-	-	1	-
Indiana .....	-	(NA)	-	-
Iowa .....	-	(NA)	-	-
Kansas .....	2	(NA)	3	1
Kentucky .....	9	(NA)	8	5
Michigan .....	-	(NA)	-	-
Minnesota .....	-	(NA)	-	-
Missouri .....	9	1	12	3
Nebraska .....	-	(NA)	-	-
North Carolina .....	21	7	26	20
North Dakota .....	-	(NA)	-	-
Ohio .....	-	(NA)	-	-
Pennsylvania .....	-	(NA)	-	-
South Dakota .....	-	(NA)	-	-
Tennessee .....	8	(NA)	5	7
Texas .....	59	50	55	52
Wisconsin .....	-	(NA)	-	-
18 States .....	2	(NA)	3	2

- Represents zero.

(NA) Not available.

Click Page for Complete Report



# World Agricultural Supply and Demand Estimates

ISSN: 1554-9089

Office of the Chief Economist

Agricultural Marketing Service Farm Service Agency

Economic Research Service Foreign Agricultural Service

WASDE - 647

Approved by the World Agricultural Outlook Board

April 11, 2024

**WHEAT:** This month's supply and demand outlook for 2023/24 U.S. wheat is for lower supplies, reduced domestic use, unchanged exports, and higher ending stocks. Supplies are tightened with a reduction in projected imports by 5 million bushels to 140 million on a slower-than-expected import pace, primarily for Hard Red Winter. Domestic consumption is forecast down on lower-than-expected implied feed and residual use in the second and third quarters based on the latest NASS *Grain Stocks* report. As a result, annual feed and residual use is lowered 30 million bushels to 90 million. Projected 2023/24 ending stocks are raised 25 million bushels to 698 million, 22 percent above last year. The season-average farm price is reduced \$0.05 per bushel to \$7.10.

The 2023/24 global wheat outlook this month is for larger supplies, consumption, and exports and smaller ending stocks. Supplies are raised 0.6 million tons to 1,058.4 million on increased production estimates for the EU, Moldova, and Pakistan. The world consumption forecast is increased 1.1 million tons to 800.1 million. Food, Seed, and Industrial use in India is increased 2.0 million tons this month to 106.2 million. The latest monthly stocks reports issued by the Food Corporation of India shows continued open market sales as the Government of India attempts to limit food price inflation ahead of elections, which begin later this month. Global feed and residual use is forecast lower on reductions for Russia and the United States that are only partly offset by increased use for the EU.

Projected 2023/24 global trade is raised 1.3 million tons to 213.5 million, mostly on higher export forecasts for Russia and Ukraine that are only partly offset by a reduction for the European Union. Russia's export forecast is raised 1.0 million tons to 52.0 million, as shipments have continued at a robust pace. Ukraine exports are raised, up 1.5 million tons to 17.5 million as competitive prices and expanded operating hours at the ports of Odessa this year allow trade to increase. EU exports, however, are reduced 2.0 million tons to 34.5 million as competition from the Black Sea has restrained their exports to date. Projected 2023/24 world ending stocks are down 0.6 million tons to 258.3 million as lower stocks for India and Ukraine are only partly offset by increases for Algeria and the EU. If realized, global stocks for 2023/24 would be five percent below last year and the lowest since 2015/16.

**COARSE GRAINS:** This month's 2023/24 U.S. corn outlook is for greater corn used for ethanol and feed and residual use and smaller ending stocks. Corn used for ethanol is raised 25 million bushels to 5.4 billion based on data through February from the *Grain Crushings and Co-Products Production* report and weekly ethanol production data as reported by the Energy Information Administration for the month of March. Feed and residual use is increased 25 million to 5.7 billion based on indicated disappearance

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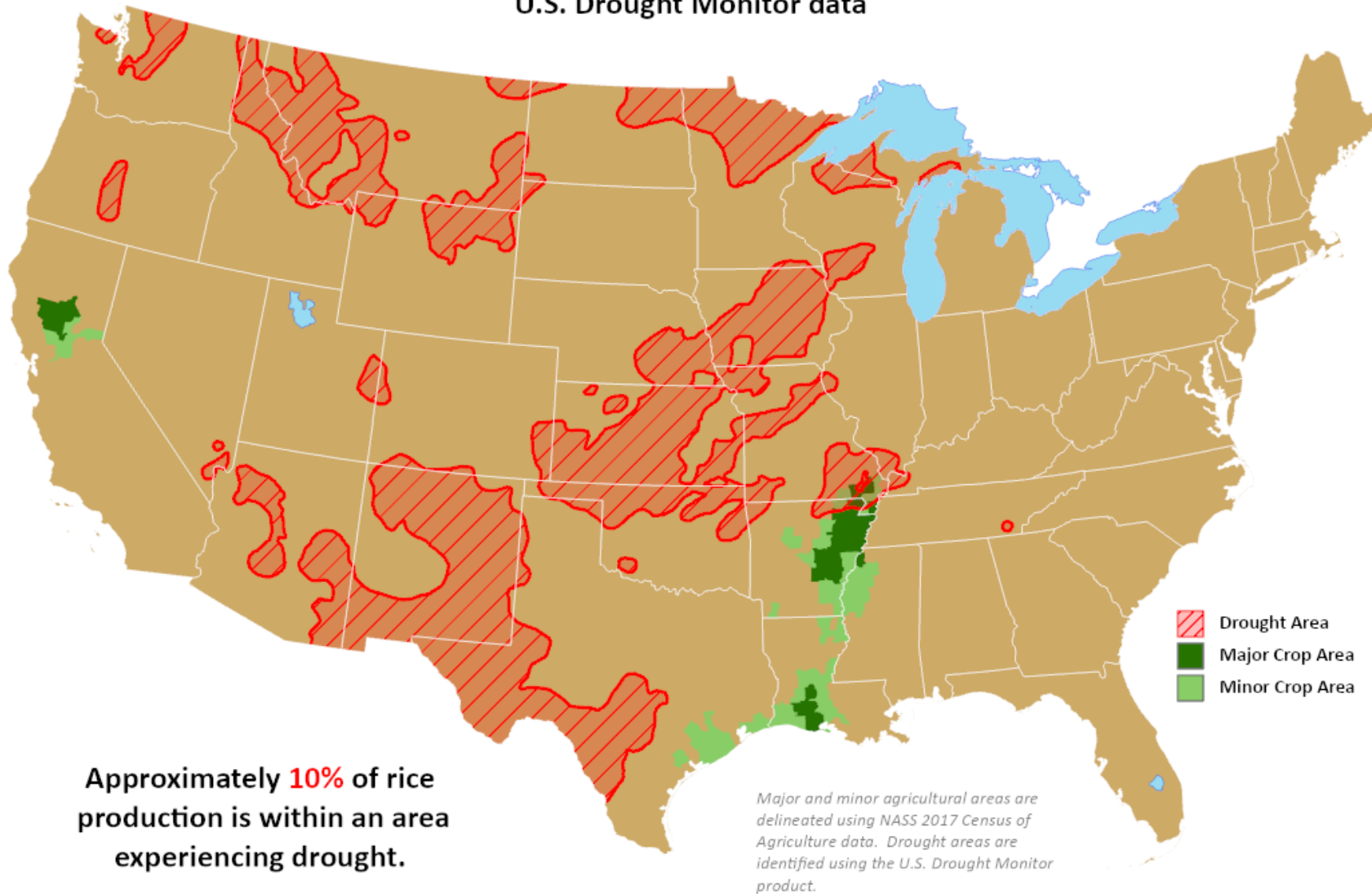
# *Rice*



This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

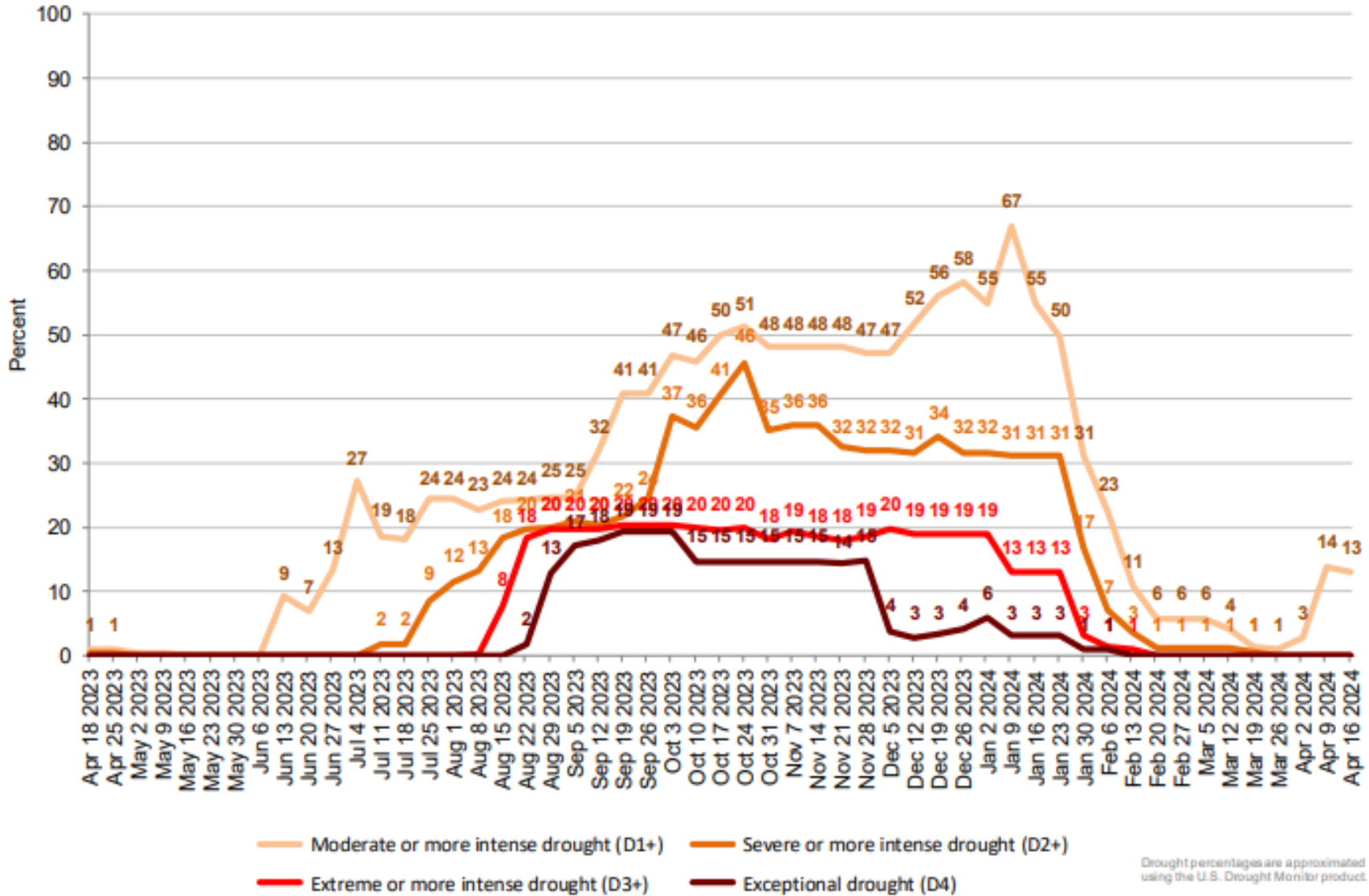
# Rice Areas in Drought

Reflects April 23, 2024  
U.S. Drought Monitor data





### Percent of United States Rice Located in Drought



Drought percentages are approximated using the U.S. Drought Monitor product



# Rice, 1-Month, 60-Minute Nearby

Rough Rice Jul '24 (ZRN24)  
18.980s -0.195 (-1.02%) 04/26/24 [CBOT]  
18.890 x 1 19.090 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial







# Rice, 1-Year, Daily Nearby

Rough Rice Jul '24 (ZRN24)

18.980s -0.195 (-1.02%) 04/26/24 [CBOT]

18.890 x 1 19.090 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

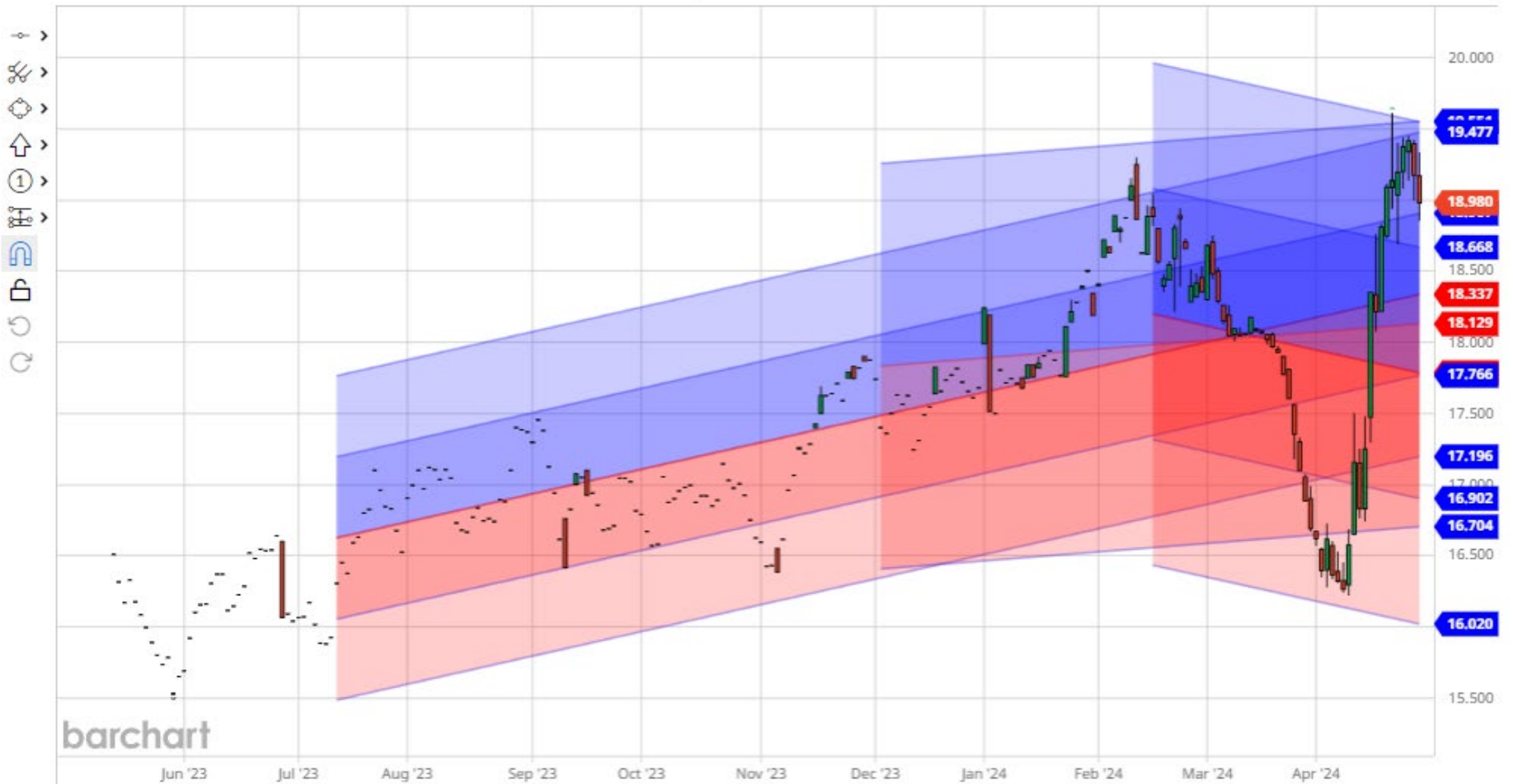
Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





### Rough Rice Jul '24 (ZRN24)

18.980s -0.195 (-1.02%) 04/26/24 [CBOT]

18.890 x 1 19.090 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

## Rice, 3-Year, Weekly Nearby

Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

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### Rough Rice Jul '24 (ZRN24)

18.980s -0.195 (-1.02%) 04/26/24 [CBOT]

18.890 x 1 19.090 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

## Rice, 20-Year, Monthly Nearby

Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby Date:

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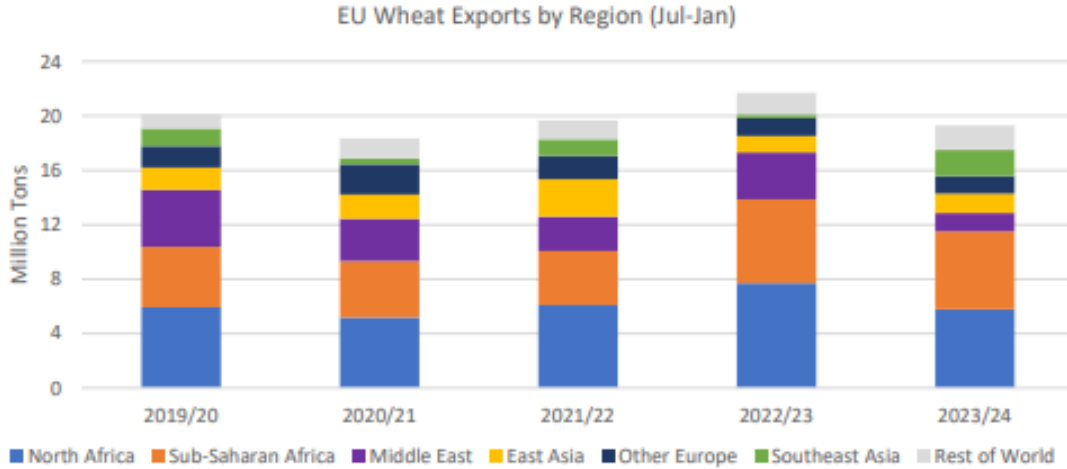




United States Department of Agriculture Foreign Agricultural Service

# Grain: World Markets and Trade

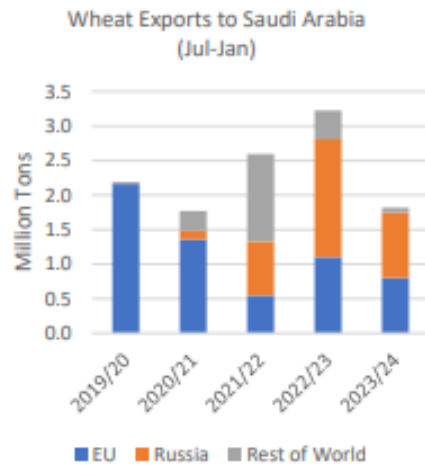
## EU Wheat Exports Challenged by Russia’s Growing Dominance



Source: Trade Data Monitor, LLC

European Union (EU) wheat exports for 2023/24 (Jul-Jun) are forecast down 2.0 million tons this month to 34.5 million as the region loses market share to Russia in Africa and the Middle East. Leading markets for EU wheat typically are North Africa, Sub-Saharan Africa, and the Middle East. In the first 7 months of the marketing year, shipments to North Africa are down 25 percent compared to the same period last year, while shipments to the Middle East are down over 60 percent. The EU is facing unprecedented competition from Russia wheat in these regions. Russia’s record wheat supplies continue to make its exports more competitive than the EU, with unabated shipments raising the Russia export forecast 1.0 million tons this month to a record 52.0 million tons. Saudi Arabia and Algeria are two of the top three traditional export destinations for the EU and examples of major EU markets where Russia has captured significant market share.

Saudi Arabia has historically been a top market for EU wheat, with the European Union capturing nearly 95-percent market share in the 5 years leading up to 2019/20. While wheat import demand in Saudi Arabia has declined in 2023/24 as domestic production increased due to high domestic procurement prices, government buyer Global Food Security Authority’s (GFS) import preferences have shifted from EU to Russian wheat. GFS is the sole importer of wheat, making purchases through international tenders. Russian wheat supplies have become increasingly price competitive in these tenders, ousting the European Union as the top supplier.



Source: Trade Data Monitor, LLC and Refinitiv

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# Outlook

## Economic Research Service | Situation and Outlook

RCS-24C April 15, 2024

Next release is May 14, 2024

### Rice Outlook: April 2024

**Nathan Childs, coordinator**  
**Bonnie LeBeau, contributor**

#### In this report:

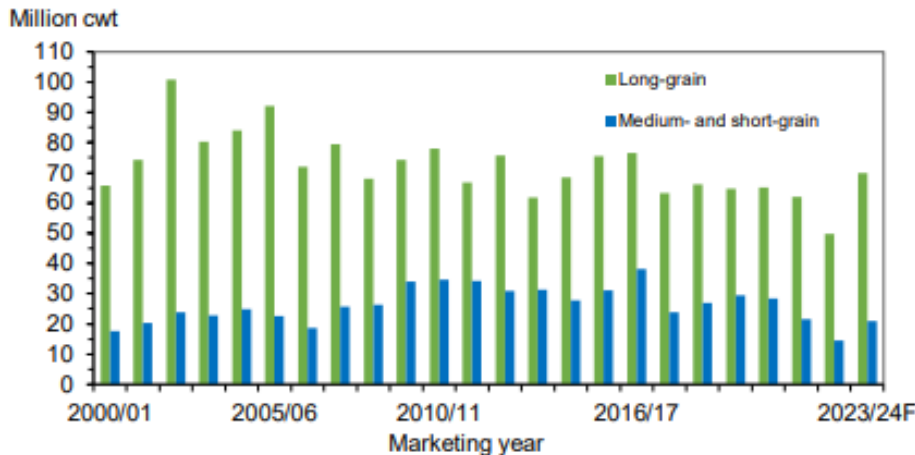
- [Domestic Outlook](#)
- [International Outlook](#)

## U.S. 2024/25 Rice Plantings Indicated at 2.93 Million Acres

Based on a survey conducted during the first 2 weeks of March, U.S. rice growers intend to plant 2.93 million acres of rice in 2024/25, up 1.3 percent from a year earlier. Long-grain is indicated to increase 11.5 percent from a year earlier. In contrast, growers indicated a 24-percent decline in combined medium- and short-grain plantings to 632,000 acres, with the South accounting for most of the decline.

There were no supply-side revisions this month to the 2023/24 U.S. rice balance sheet. Total supplies of in 2023/24 remain projected at 291.5 million hundredweight (cwt), up 51.9 million cwt from a year earlier and the highest since 2016/17. On the use side, total exports are raised 3.0 million cwt to 91.0 million, with long-grain raised 4.0 million cwt to 70.0 million and combined medium- and short-grain lowered 1.0 million to 21.0 million cwt. In addition, all-rice total domestic and residual use is lowered 5.0 million cwt to 157.0 million, still the highest on record, with long-grain accounting for all of the reduction. The substantial revision to the long-grain domestic and residual use forecast was largely based on implied use for December–February indicated by the estimated March 1 rice stocks. The combination of a weaker domestic and residual use forecast and stronger exports raised ending stocks 2.0 million cwt to 43.5 million.

Figure 1  
U.S. 2023/24 long-grain rice exports projected to increase 40 percent 1/



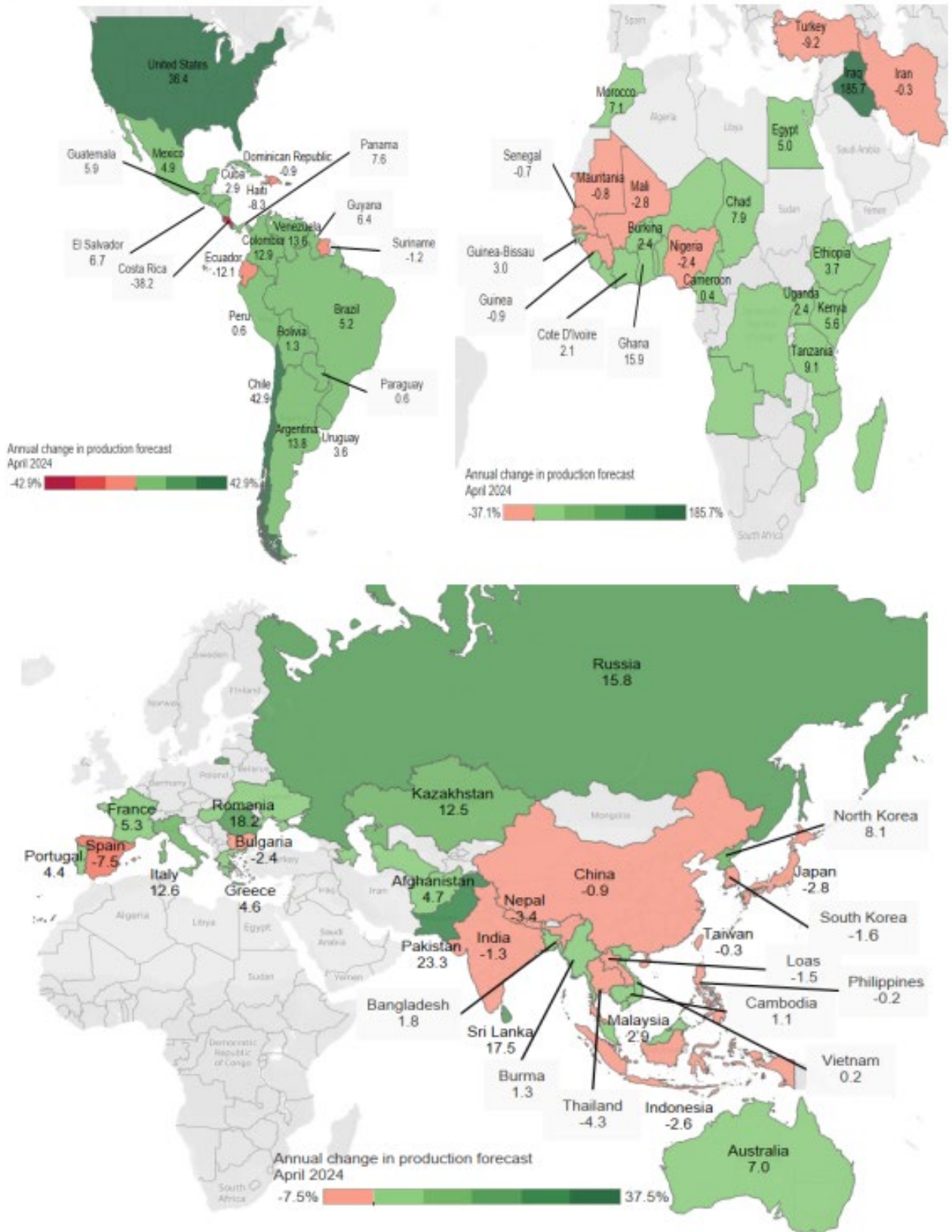
Cwt = Hundredweight. 2023/24 are forecasts. 1/ Milled-, brown-, and rough-rice exports on a rough-rice basis. F = forecast.

Source: USDA, Economic Research Service, Rice Yearbook dataset, 2000/01–2020/21; USDA, World Agricultural Outlook Board, *World Agricultural Supply and Demand Estimates*, 2021/22–2023/24.

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Map 2: Annual percent change in production forecasts, 2023/24.



Source: USDA, Economic Research Service using data from USDA, Foreign Agricultural Service, *Production, Supply, and Distribution* database.



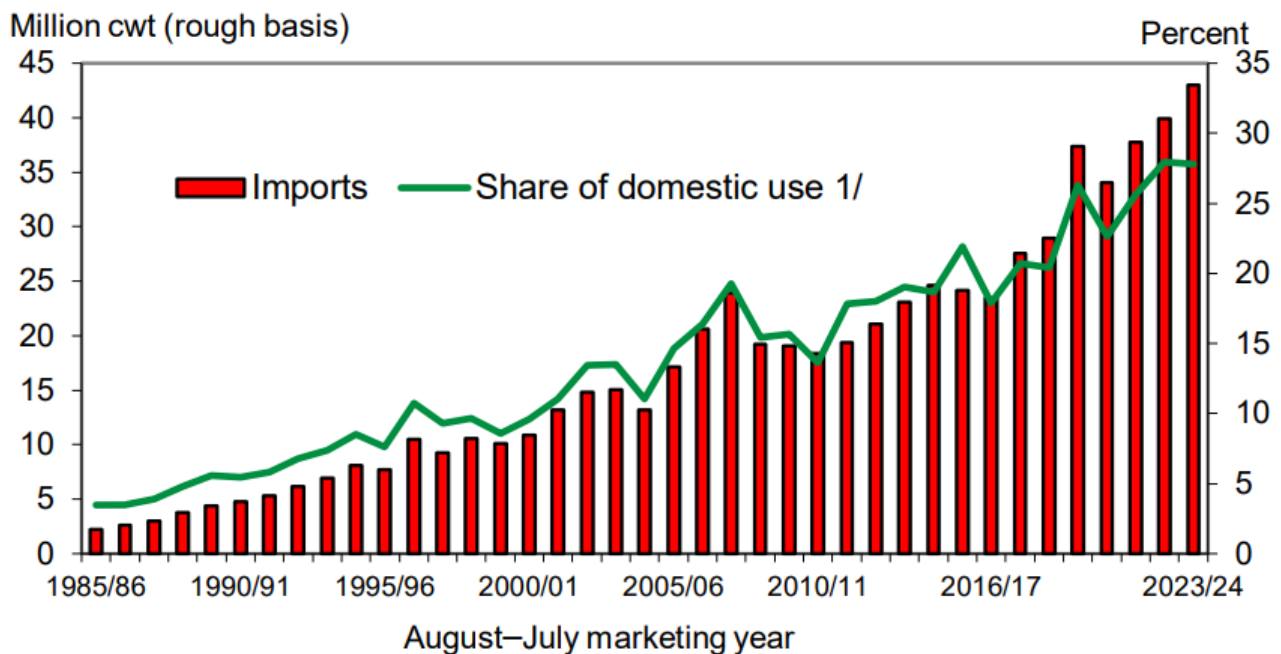
WASDE Rice Summary – Updated April 11, 2024, USDA

RICE:

The outlook for 2023/24 U.S. rice this month is for unchanged supplies, reduced domestic use, higher exports, and increased ending stocks. Total domestic and residual use is lowered 5.0 million cwt to 157.0 million with all of the decline for long-grain. This is the result of a reduction in the December-February quarter in implied disappearance compared to a year earlier as indicated in the latest NASS Rice Stocks report. Total exports are raised 3.0 million cwt to 91.0 million as higher long-grain exports are partially offset by a reduction in medium- and short-grain. Long-grain exports, now at 70.0 million cwt, would be the highest since 2016/17 despite current long-grain prices significantly higher than 2016/17. Sustained higher sales and shipments of long-grain rough rice to Mexico, Central America, Venezuela, and Colombia drive this increase. Despite larger exports, the reduction in domestic and residual use more than offsets the export increase resulting in higher ending stocks, up 2.0 million cwt to 43.5 million. The season-average price for all rice is unchanged at \$18.80 per cwt with prices by class also unchanged.

The 2023/24 global outlook this month is for larger supplies, lower consumption, modestly higher trade, and higher ending stocks. Supplies are raised 0.9 million tons to 693.5 million, primarily on higher beginning stocks for Cambodia and Burma. World 2023/24 consumption is lowered 1.5 million tons to a still record 521.3 million, largely on a reduction for China. India’s export restrictions on broken rice and fewer Chinese auctions of old-crop rice are factors causing this reduction. Global 2023/24 trade is raised 0.4 million tons to 52.9 million on higher exports for Burma, Cambodia, Vietnam, and the United States more than offsetting lower China exports. Projected world ending stocks are raised 2.5 million tons to 172.2 million primarily on increases for China, Vietnam, and Bangladesh.

U.S. rice imports in 2023/24 projected to be record high





## World Rice Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
World	514.4	515.5	0.1	1.1
United States	5.1	6.9	--	1.8
Foreign	509.3	508.6	0.1	-0.7
Argentina	0.8	0.9	--	0.1
Brazil	6.8	7.2	-0.3	0.4
Egypt	3.6	3.8	--	0.2
Australia	0.37	0.40	--	**
Bangladesh	36.4	37.0	0.7	0.6
Burma	11.8	11.9	--	0.1
Cambodia	5.9	6.0	--	0.1
China	145.9	144.6	--	-1.3
India	135.8	134.0	--	-1.8
Indonesia	33.9	33.0	-0.5	-0.9
Japan	7.5	7.3	**	-0.2
Sri Lanka	2.8	3.3	--	0.5
Pakistan	7.3	9.0	--	1.7
Philippines	12.6	12.6	0.3	**
Thailand	20.9	20.0	--	-0.9
Vietnam	26.9	27.0	--	0.1

-- No change. \*\* Rounds to zero.

## World Rice Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- <i>Million Tons</i> -----				
Beginning stocks	183.2	178.0	0.8	-5.2
Production	514.4	515.5	0.1	1.1
Total Supply	697.6	693.5	0.9	-4.1
Total use	519.6	521.3	-1.5	1.7
Trade	54.1	52.9	0.4	-1.1
Ending Stocks	178.0	172.2	2.4	-5.8

April 11, 2024

## U.S. Rice Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	2.22	2.89	--	0.68
Harvested area (million acres)	2.17	2.85	--	0.69
Yield (pounds per acre)	7,385	7,649	--	264
<i>----- Million cwt -----</i>				
Beginning stocks	39.7	30.3	--	-9.5
Production	160.0	218.3	--	58.3
Imports	39.9	43.0	--	3.1
Total supply	239.7	291.5	--	51.9
Domestic use	145.1	157.0	-5.0	11.9
Exports	64.3	91.0	3.0	26.7
Total use	209.4	248.0	-2.0	38.6
Ending stocks	30.3	43.5	2.0	13.3
<i>----- Percent -----</i>				
Stocks to use ratio	14.4	17.6	0.9	3.1
<i>----- Dollars per cwt -----</i>				
Average market price	19.80	18.80	--	-1.00

-- No change.



# Peanuts



## Peanut Prices

ISSN: 1949-1891

Released April 26, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

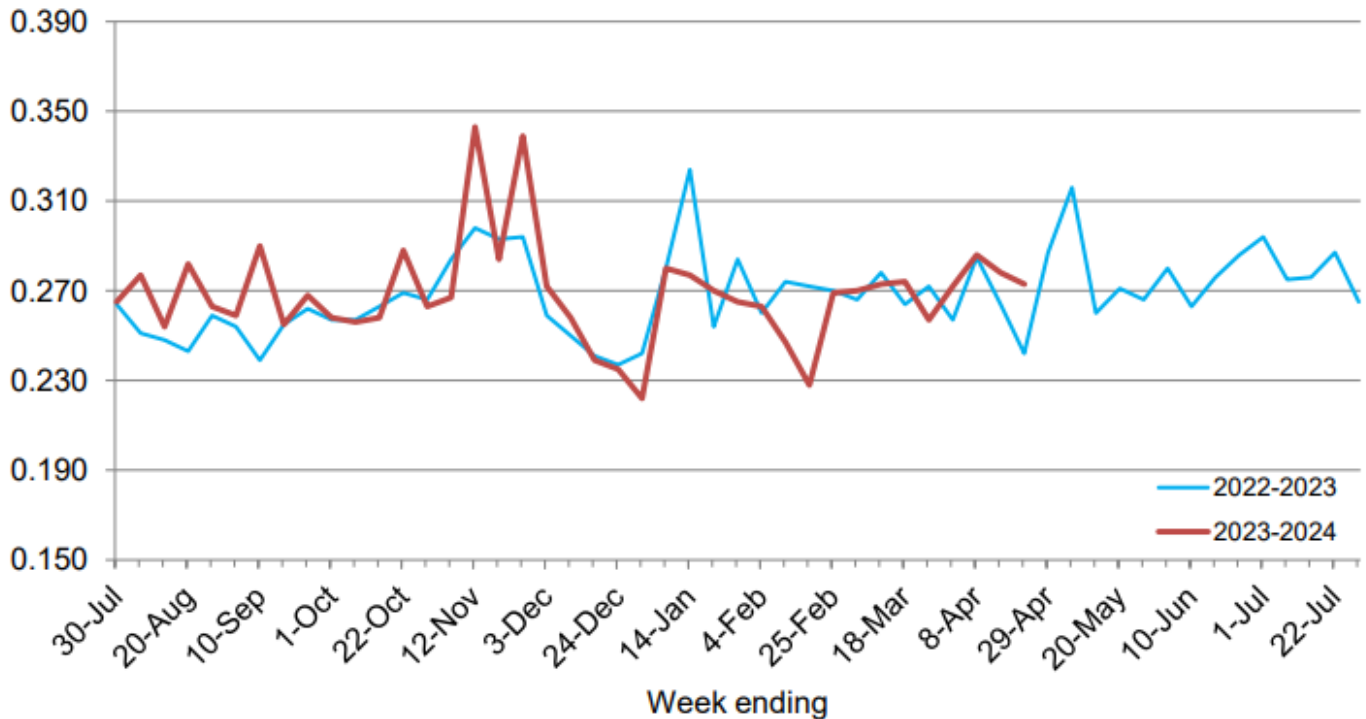
### Peanut Price Highlights

**Peanut** prices received by farmers for all farmer stock peanuts averaged 27.3 cents per pound for the week ending April 20, down 0.5 cent from the previous week. Marketings of all farmer stock peanuts for the week ending April 20 totaled 153 million pounds, up 65.8 million pounds from the previous week.

**Runner-type** peanut prices averaged 27.0 cents per pound for the week ending April 20, down 0.8 cent from the previous week. Marketings of runner-type peanuts totaled 126 million pounds, up 39.2 million pounds from the previous week.

### All Peanut Prices – United States

Dollars per pound





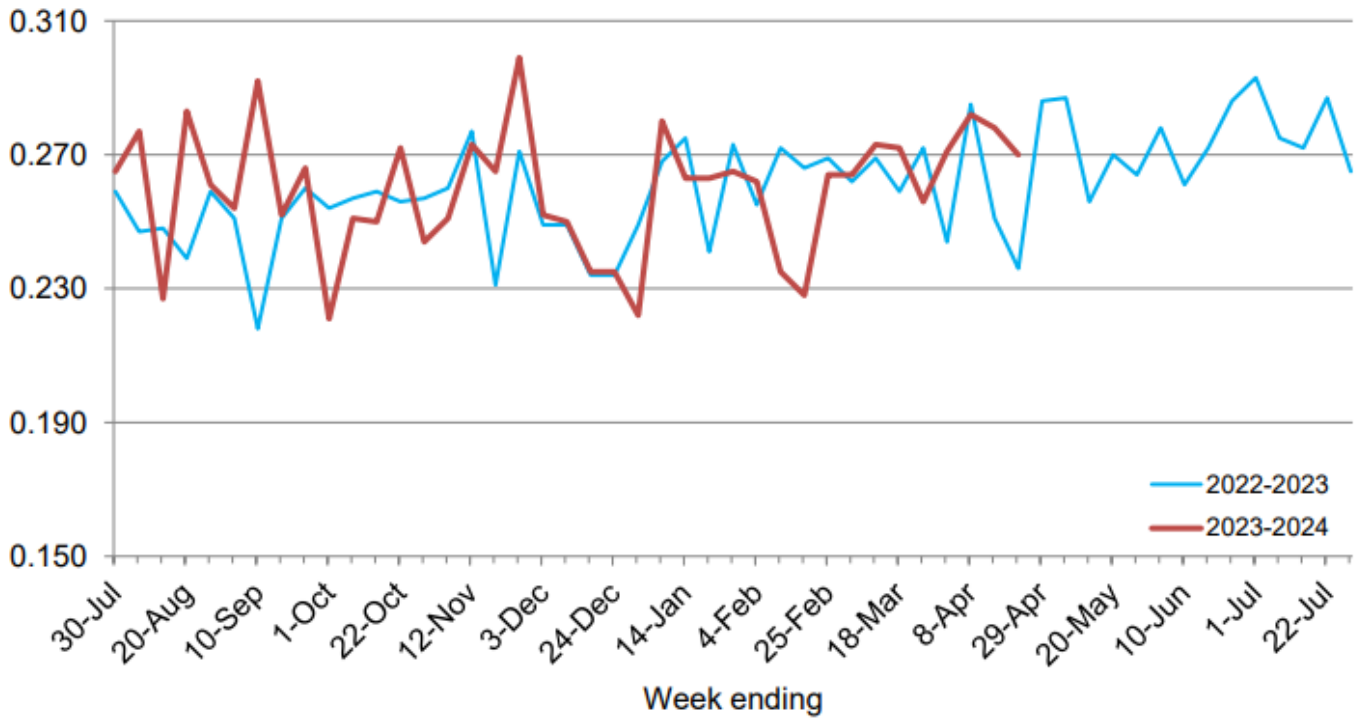
**Peanut Prices and Marketings by Type – United States: March 23, 2024-April 20, 2024**

Item and type	Week ending				
	March 23, 2024	March 30, 2024	April 6, 2024	April 13, 2024	April 20, 2024
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
<b>Average price</b>					
Runner .....	0.256	0.271	0.282	0.278	0.270
Spanish .....	0.698	(X)	0.667	(X)	0.347
Valencia .....	(X)	(X)	(X)	(X)	(X)
Virginia .....	0.276	0.275	(X)	(X)	0.273
All .....	0.257	0.272	0.286	0.278	0.273
	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
<b>Marketings <sup>1</sup></b>					
Runner .....	60,172	139,751	71,845	87,136	126,374
Spanish .....	58	-	673	-	4,667
Valencia .....	-	-	-	-	-
Virginia .....	852	28,106	-	-	21,914
All .....	61,082	167,857	72,518	87,136	152,955

- Represents zero.  
 (X) Not applicable.  
<sup>1</sup> Quantity purchased from farmers.

**Runner-Type Peanut Prices – United States**

Dollars per pound



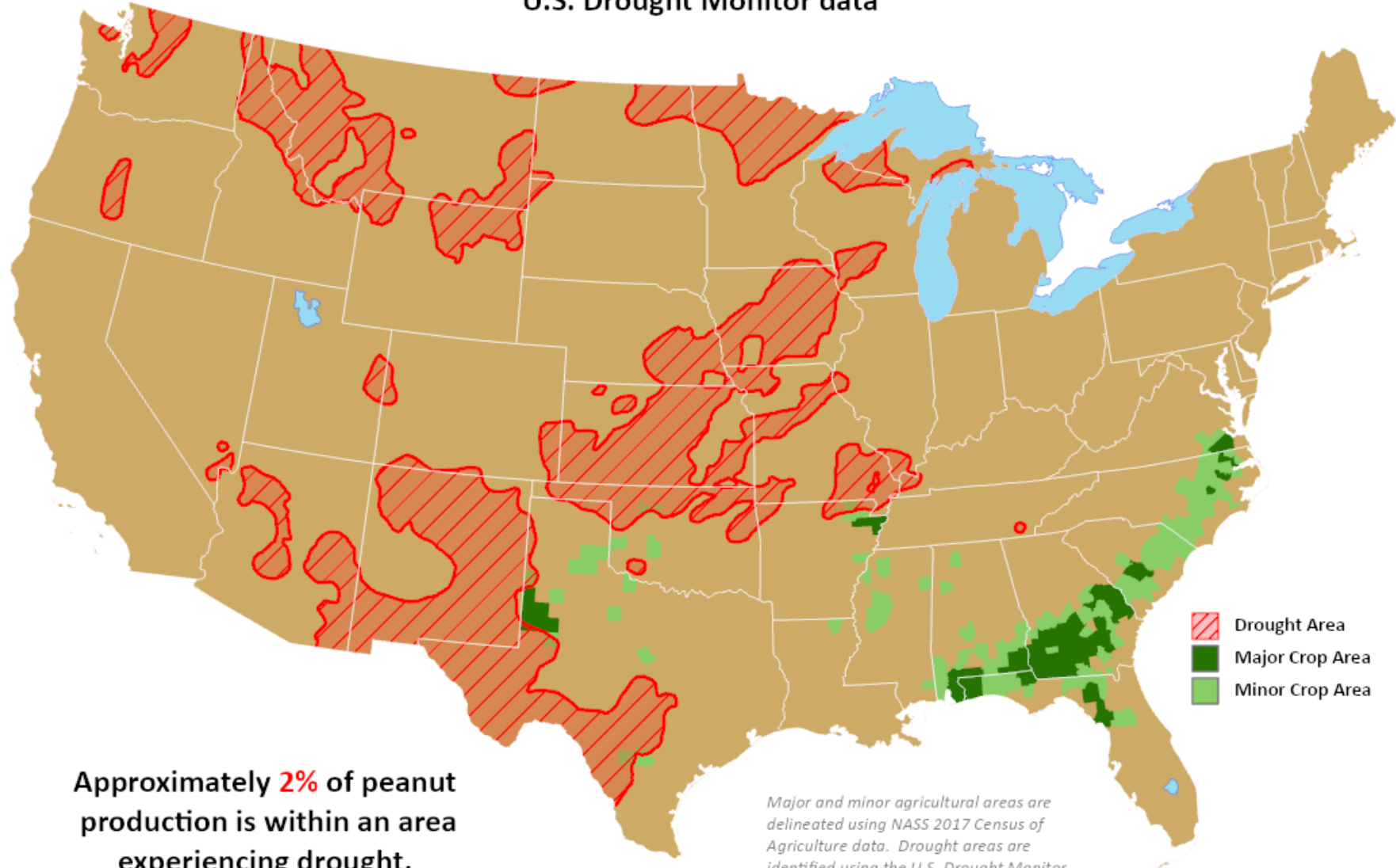


# Peanut Areas in Drought

Reflects April 23, 2024

U.S. Drought Monitor data

*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*

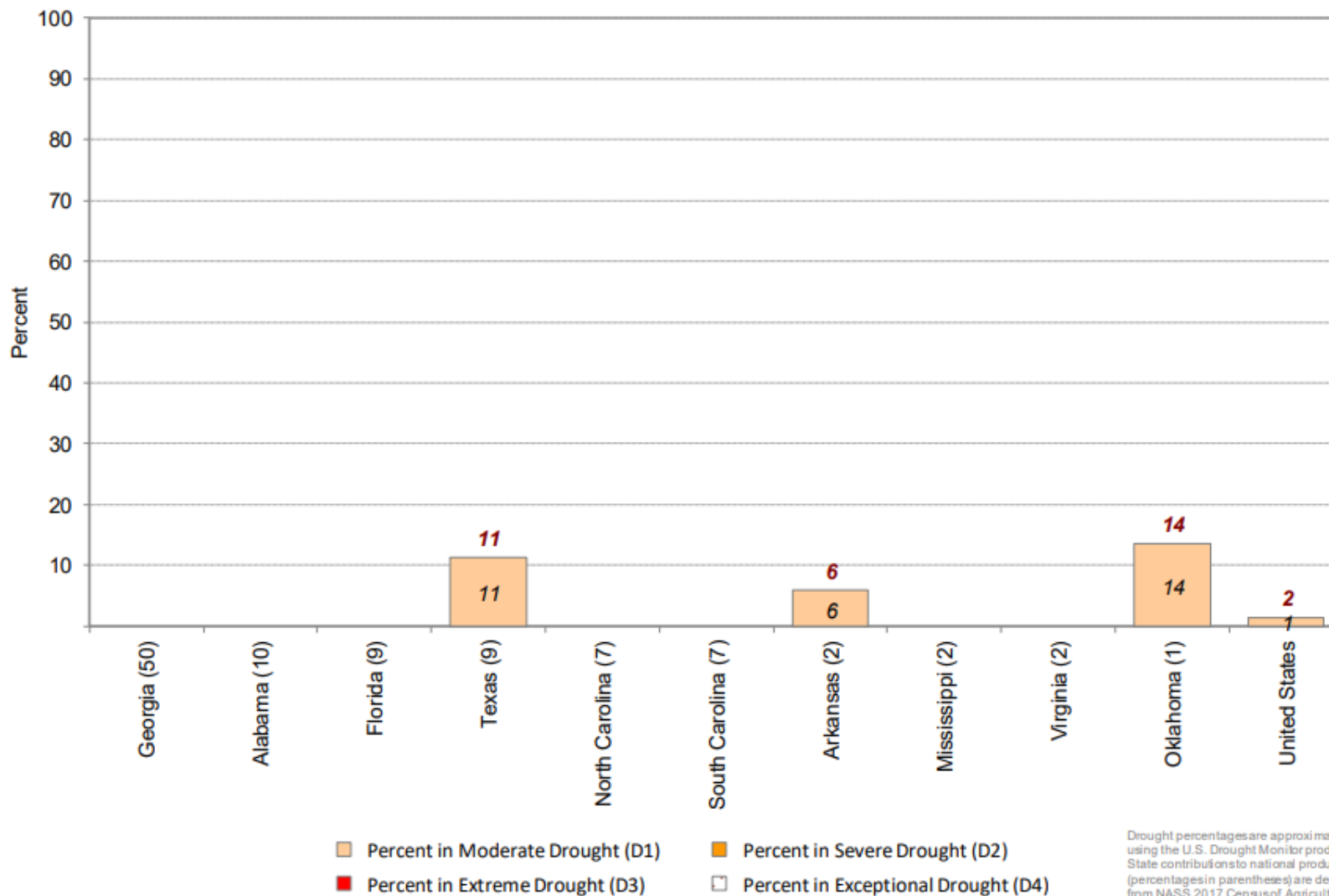


Approximately **2%** of peanut production is within an area experiencing drought.

*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*



### Percent of Peanuts Located in Drought April 23, 2024





# ***Soybeans***

## ***Oil Crops Yearbook***

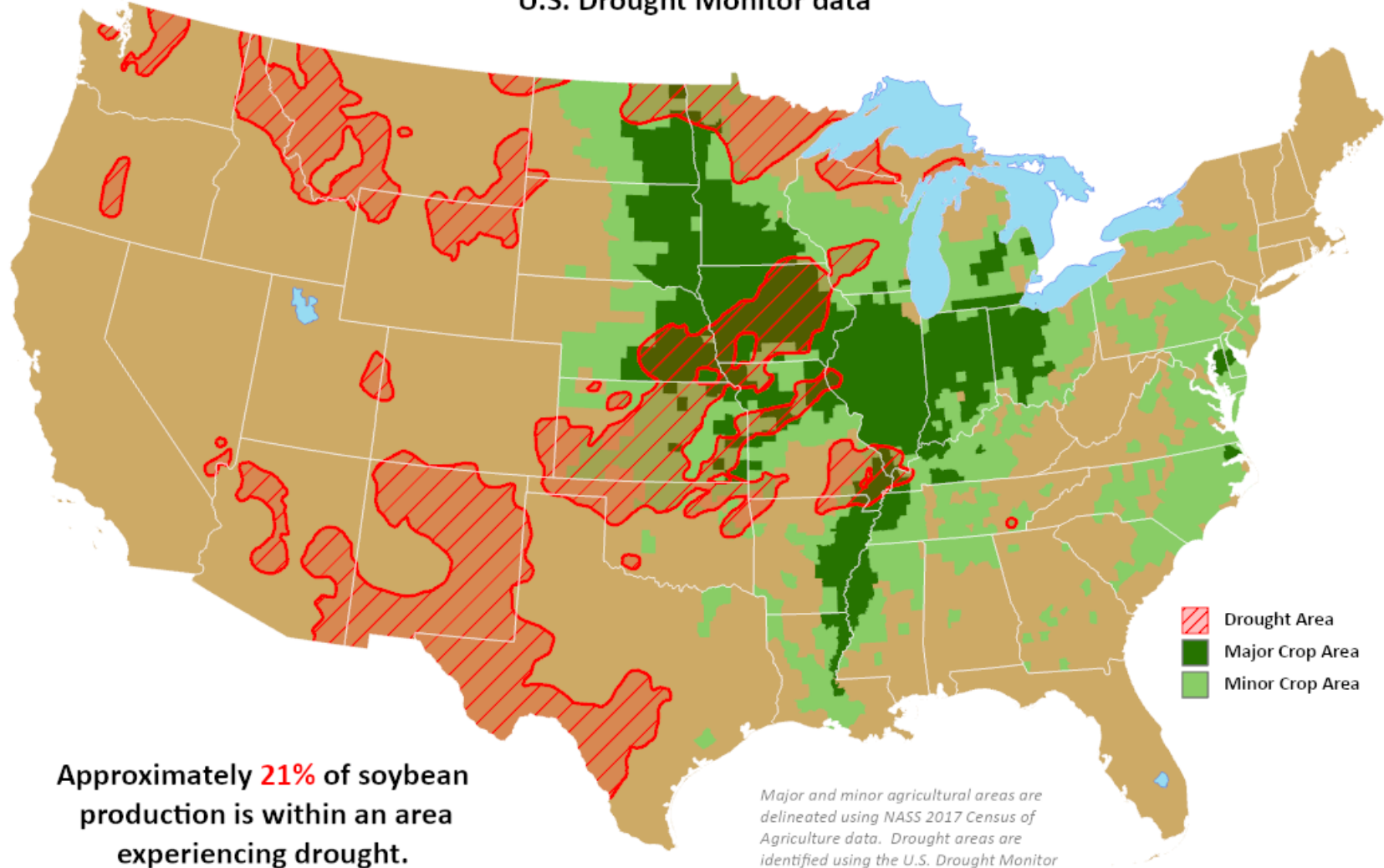




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World Agricultural Outlook Board (WAOB)

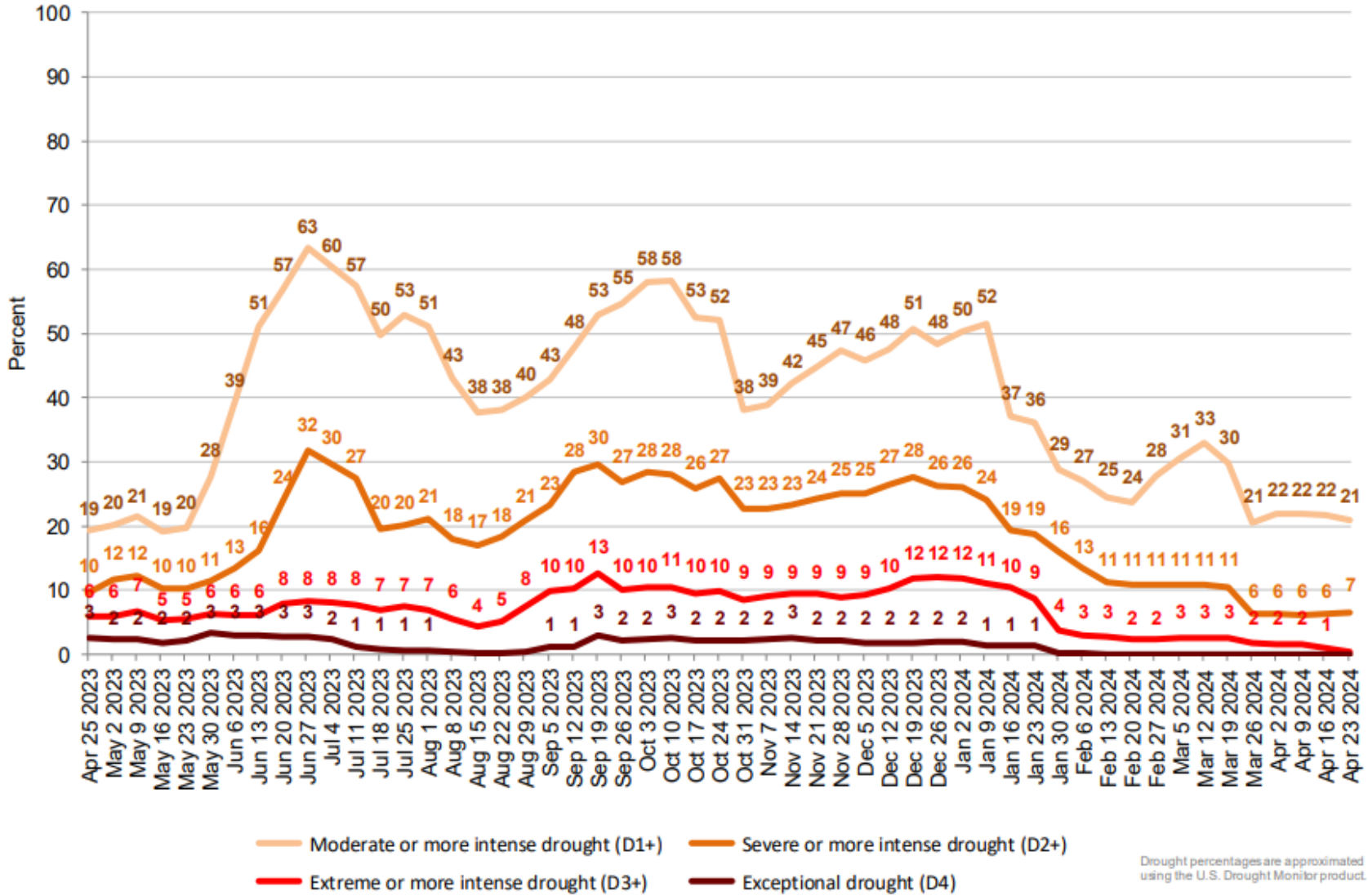
# Soybean Areas in Drought

Reflects April 23, 2024  
U.S. Drought Monitor data





### Percent of United States Soybeans Located in Drought

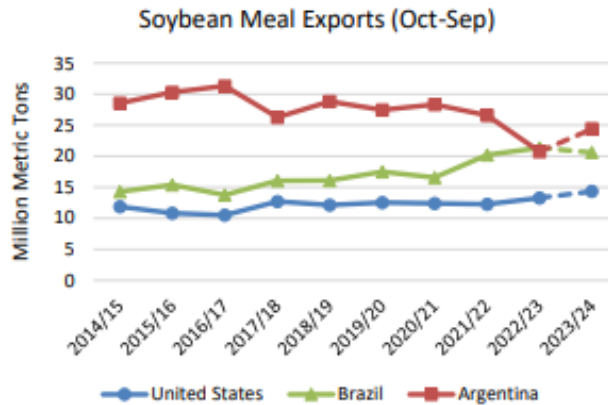


Drought percentages are approximated using the U.S. Drought Monitor product.



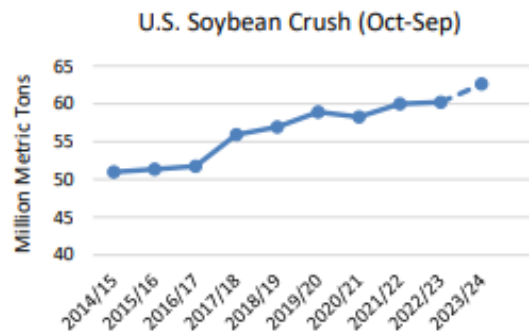
# Oilseeds: World Markets and Trade

## U.S. Soybean Meal Exports Forecast at Consecutive Records in 2022/23 and 2023/24



U.S. soybean meal exports hit record levels in 2022/23, reaching 13.3 million tons. This record came amid a drought in Argentina, often the world’s largest soybean meal exporter, resulting in other major soybean producers like Brazil and the United States stepping in as alternative suppliers. Another major contributor to the record was rising U.S. domestic demand for feedstock oils used in biomass-based diesel production. U.S. soybean crush reached record levels to supply high soybean oil demand, leaving the United States flush with meal and well-positioned to make up for production shortfalls in Argentina.

U.S. soybean meal was exported to a diverse set of countries in 2022/23, reaching both new markets and new heights in traditional markets. Norway and Madagascar each imported near-zero U.S. soybeans until 2021/22, and both rose substantially in 2022/23. U.S. exports to Kuwait, Grenada, and Saint Lucia also set records in 2022/23. While none of the top ten U.S. soybean meal markets set all-time record imports, a few – the European Union, Venezuela, and Morocco – reached their highest in over 5 years.



In 2023/24, U.S. soybean meal exports are forecast to reach another record at 14.3 million tons. Year-to-date (Oct-Feb) exports are at 6.7 million tons, 25 percent higher than the same period last year. Many markets have continued to significantly grow imports of U.S. soybean meal. All the top ten U.S. soybean meal markets are ahead of last year’s pace and many markets are significantly higher. Among these are Vietnam (103 percent higher than last year), the Philippines (43 percent), Guatemala (42 percent), the European Union (37 percent), and Venezuela (36 percent).

Approved by the World Agricultural Outlook Board/USDA

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# Soybeans, 1-Month, 60-Minute Nearby

Soybean Jul '24 (ZSN24)

1177-2s -2-4 (-0.21%) 04/26/24 [CBOT]

1176-6 x 2 1177-0 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

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Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

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### Soybean Jul '24 (ZSN24)

1177-2s -2-4 (-0.21%) 04/26/24 [CBOT]

1176-6 x 2 1177-0 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

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Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

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# Soybeans, 3-Year, Weekly Nearby

Soybean Jul '24 (ZSN24)

1177-2s -2-4 (-0.21%) 04/26/24 [CBOT]

1176-6 x 2 1177-0 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZSN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Soybeans, 20-Year, Monthly Nearby

Soybean Jul '24 (ZSN24)

1177-2s -2-4 (-0.21%) 04/26/24 [CBOT]

1176-6 x 2 1177-0 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZSN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

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# Oil Crops Outlook: April 2024

**Maria Bukowski**  
**Bryn Swearingen**

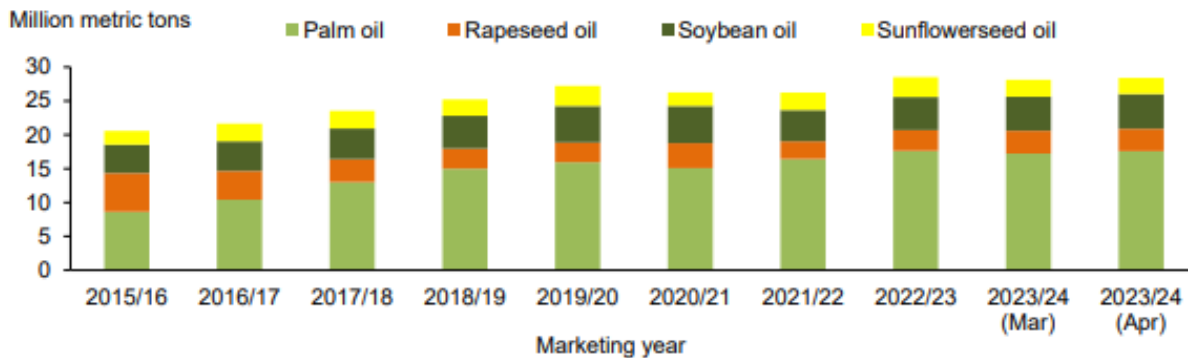
**In this report:**

- [Domestic Outlook](#)
- [International Outlook](#)

## 2023/24 U.S. Soybean Ending Stocks Raised on Lower Exports

The 2023/24 U.S. soybean ending stocks estimate is raised to 340 million bushels on lower soybean exports. The soybean export forecast is reduced to 1.7 billion bushels on reduced soybean commitments and strong competition from South America. Internationally, global sunflowerseed and rapeseed crush for marketing year (MY) 2023/24 are increased to record highs. Global sunflowerseed oil trade is raised on higher imports from India, Egypt, and the European Union (EU) as sunflowerseed oil prices have been very competitive, compared with other vegetable oils. Projections for the rapeseed crush in Canada and the United States are raised to record highs on the strong demand for rapeseed oil from the biofuel industry. Global four major vegetable oils ending stocks for MY 2023/24 are increased this month by 0.3 million metric tons to 28.4 million metric tons (figure 1).

Figure 1  
**Global major vegetable oil stocks**



Source: USDA, Economic Research Service using USDA, Foreign Agricultural Service, *Production, Supply and Distribution* data.

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**WASDE Oilseed Summary – Updated, April 11, 2024, USDA**

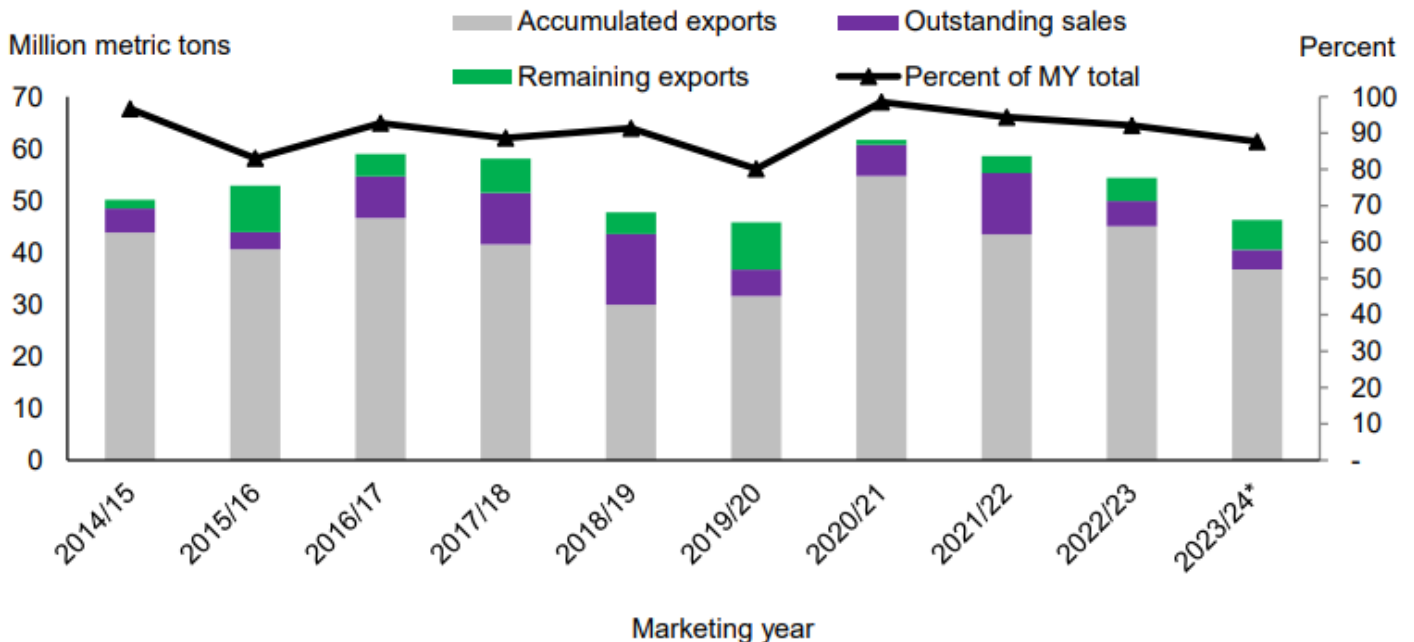
**OILSEEDS:**

**The outlook for U.S. soybean supply and use for 2023/24 includes lower imports, residual, and exports, and higher ending stocks.** Soybean trade is reduced on pace to date and expectations for future shipments. With the trade changes and slightly lower residual, soybean ending stocks are raised 25 million bushels to 340 million. The U.S. season-average soybean price for 2023/24 is forecast at \$12.55 per bushel, down 10 cents. Soybean meal and oil prices are unchanged at \$380 per short ton and 49 cents per pound, respectively.

**Global 2023/24 soybean supply and demand forecasts include lower production, exports, crush, and nearly unchanged ending stocks.** Soybean production is lowered mainly for South Africa on drought conditions during the season, which negatively impacted yield potential. Partly offsetting is higher production for Paraguay, up 0.2 million tons to 10.5 million.

**Global soybean exports are lowered 0.5 million tons to 173.1 million mainly on lower exports for the United States and South Africa partly offset by higher shipments for Paraguay.** Imports are lowered for Indonesia, Russia, Algeria, and the United States, but raised for the EU. Global soybean ending stocks are nearly unchanged with higher stocks for the United States offset by lower stocks for Canada, Iran, and Russia.

**U.S. cumulative soybean export sales through March 28 and full marketing year exports**



MY = Marketing year.

Note: Asterisk (\*) denotes a forecast.

Source: USDA, Economic Research Service using data from USDA, Foreign Agricultural Service, U.S. Export Sales report.



## World Soybean Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
<i>----- Million Tons -----</i>				
World	378.2	396.7	-0.1	18.5
United States	116.2	113.3	--	-2.9
Foreign	262.0	283.4	-0.1	21.4
Argentina	25.0	50.0	--	25.0
Brazil	162.0	155.0	--	-7.0
Paraguay	10.1	10.5	0.2	0.5
Canada	6.5	7.0	--	0.4
India	12.4	11.0	--	-1.4
China	20.3	20.8	--	0.6

-- No change.

## World Soybean Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
Beginning stocks	93.1	101.3	-0.8	8.2
Production	378.2	396.7	-0.1	18.5
<b>Total Supply</b>	<b>471.3</b>	<b>498.0</b>	<b>-1.0</b>	<b>26.7</b>
Crush	315.0	328.0	-0.2	13.0
<b>Total use</b>	<b>365.8</b>	<b>381.1</b>	<b>-0.8</b>	<b>15.3</b>
Trade	172.1	173.1	-0.5	1.0
Ending Stocks	101.3	114.2	**	12.9
<b>Addendum</b>				
Beginning stocks				
Argentina plus Brazil	51.5	54.6	--	3.1
Imports*				
China	104.5	105.0	--	0.5

\*From all sources.

-- No change. \*\* Rounds to zero.

April 11, 2024

## U.S. Soybeans Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	87.5	83.6	--	-3.9
Harvested area (million acres)	86.2	82.4	--	-3.8
Yield (bushels per acre)	49.6	50.6	--	1.0
<i>----- Million bushels -----</i>				
Beginning stocks	274	264	--	-10
Production	4,270	4,165	--	-106
Imports	25	25	-5	0
Total supply	4,569	4,454	-5	-115
Crush	2,212	2,300	--	88
Seed and Residual	101	114	-10	12
Domestic use	2,313	2,414	-10	100
Exports	1,992	1,700	-20	-292
Total use	4,305	4,114	-30	-191
Ending stocks	264	340	25	76
<i>----- Percent -----</i>				
Stocks to use ratio	6.1	8.3	0.7	2.1
<i>----- Dollars per bushel -----</i>				
Average market price	14.20	12.55	-0.10	-1.65

-- No change.

April 11, 2024



# *Corn*

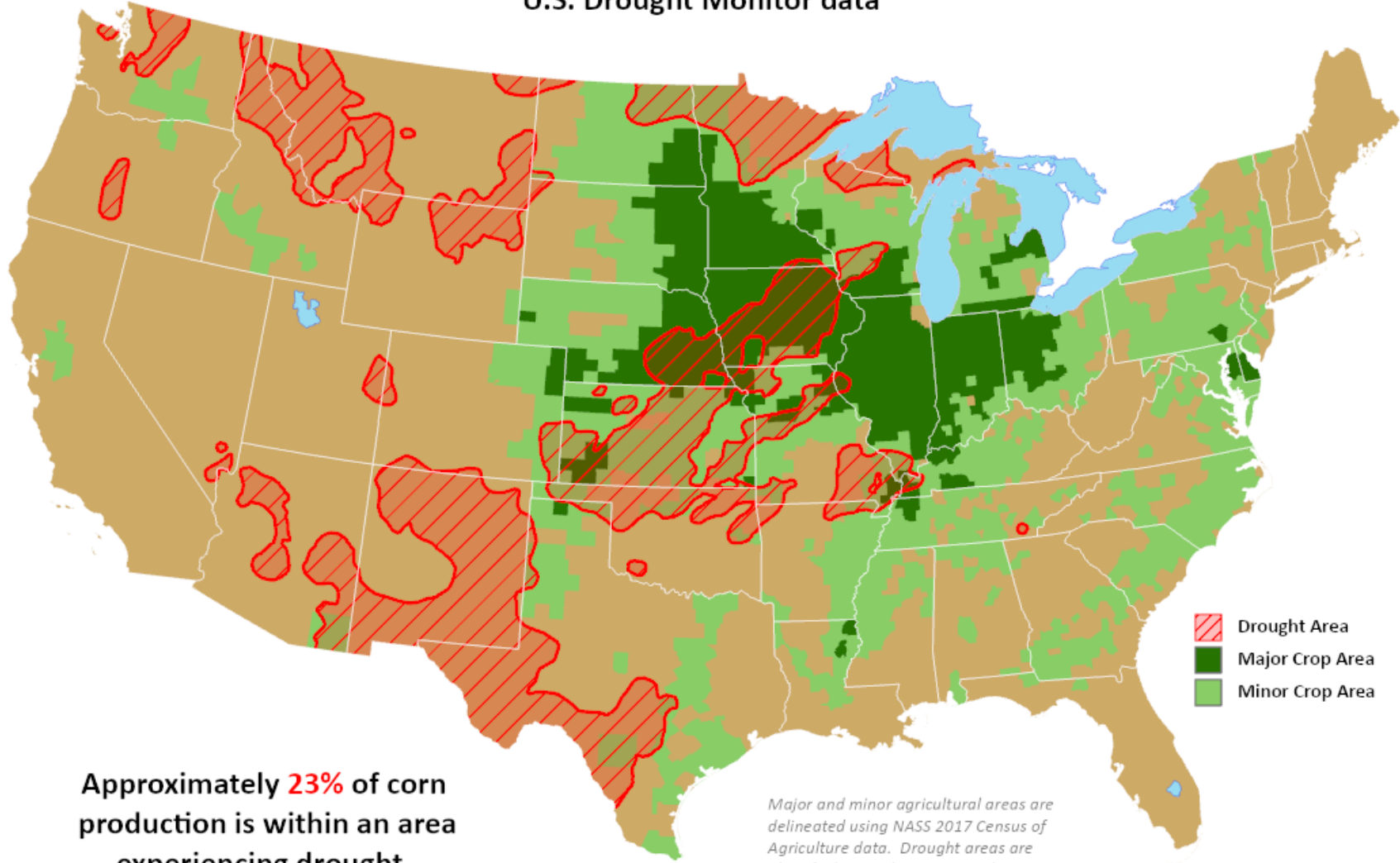


United States  
Department of  
Agriculture

*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*

## Corn Areas in Drought

Reflects April 23, 2024  
U.S. Drought Monitor data

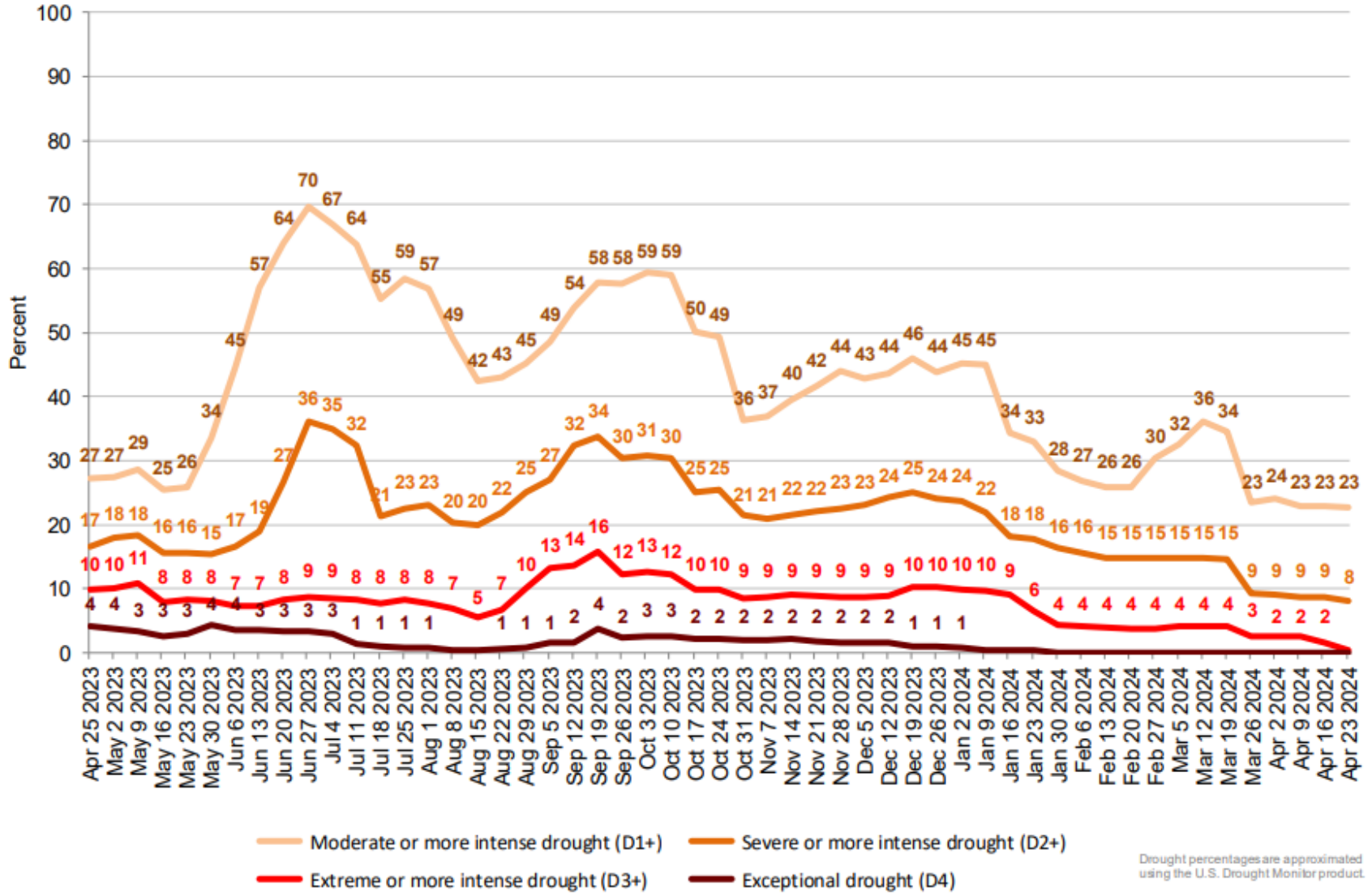


Approximately **23%** of corn production is within an area experiencing drought.

*Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.*



### Percent of United States Corn Located in Drought



Drought percentages are approximated using the U.S. Drought Monitor product.



# Corn, 1-Month, 60-Minute Nearby

Corn Jul '24 (ZCN24)

450-0s -2-0 (-0.44%) 04/26/24 [CBOT]

450-0 x 758 450-2 x 231

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial







### Corn Jul '24 (ZCN24)

450-0s -2-0 (-0.44%) 04/26/24 [CBOT]

450-0 x 758 450-2 x 231

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial



barchart



# Corn, 3-Year, Weekly Nearby

Corn Jul '24 (ZCN24)

450-0s -2-0 (-0.44%) 04/26/24 [CBOT]

450-0 x 758 450-2 x 231

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Corn, 20-Year, Monthly Nearby

Corn Jul '24 (ZCN24)  
450-0s -2-0 (-0.44%) 04/26/24 [CBOT]  
450-0 x 758 450-2 x 231

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial





# Feed Outlook: April 2024

Aaron M. Ates, coordinator

Olga Liefert, contributor

## In this report:

[Domestic Outlook](#)

[International Outlook](#)

## 2023/24 U.S. Corn Ending Stocks Are Reduced on Higher Domestic Use

U.S. corn ending stocks are lower this month after upward adjustments for corn ethanol and feed and residual use. Based on second quarter indicated disappearance in 2023/24, feed and residual corn use is raised by 25 million bushels to 5.7 billion. Corn used for ethanol production is raised by the same volume and is expected to reach 5.4 billion bushels. The 2023/24 season-average farm corn price is lowered by \$0.05 per bushel to \$4.70 per bushel. Looking ahead, USDA, NASS's *Prospective Plantings* report indicates total feed grain acres are expected to fall in tandem with principal crop acres for 2024/25.

Corn production is reduced in **South Africa**, **Argentina**, and **Mexico**. **Mexico's** corn imports are raised, with the country being forecast to become the second-largest global corn importer, following China. Projections for barley imports by **China** continue to increase, sourced mainly from Australia, but also from Russia and Kazakhstan. **Saudi Arabia's** lower demand for composite feed is expected to limit feed use and its imports of corn and barley.

[Click Page for Complete Report](#)



**WASDE Coarse Grain Summary - Updated, April 11, 2024, USDA**

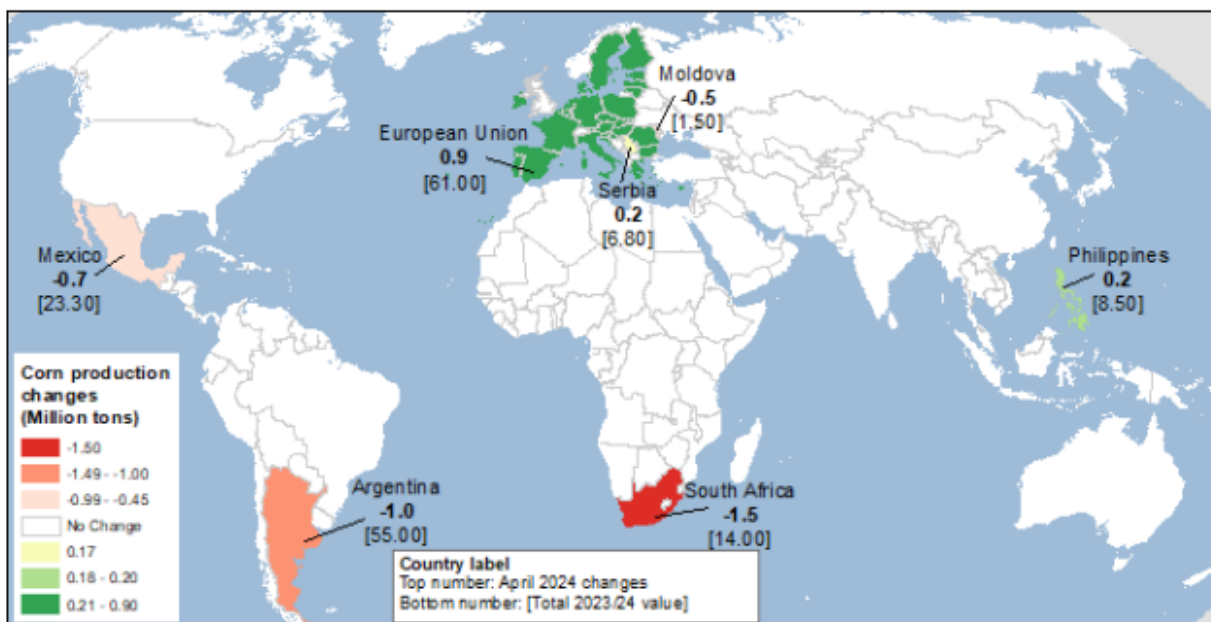
**COARSE GRAINS:**

**This month’s 2023/24 U.S. corn outlook is for greater corn used for ethanol and feed and residual use and smaller ending stocks.** Corn used for ethanol is raised 25 million bushels to 5.4 billion based on data through February from the Grain Crushings and Co-Products Production report and weekly ethanol production data as reported by the Energy Information Administration for the month of March. Feed and residual use is increased 25 million to 5.7 billion based on indicated disappearance during the December-February quarter. With no supply changes and use rising, ending stocks are lowered 50 million bushels to 2.1 billion bushels. The season-average farm price is lowered 5 cents to \$4.70 per bushel.

**Global coarse grain production for 2023/24 is forecast 2.3 million tons lower to 1,505.1 million.** This month’s foreign coarse grain outlook is for declines in production, trade, and ending stocks. Foreign corn production is forecast lower as cuts for South Africa, Argentina, Mexico, and Moldova are partially offset by increases for the EU and the Philippines. Corn production is cut for South Africa as a continuation of drought during March further reduces yield prospects. Argentina and Mexico are both lowered reflecting a decline in yield expectations. EU corn production is raised mostly reflecting increases for Hungary, Poland, Spain, and France that are partly offset by declines for Romania, Slovakia, and Bulgaria. Foreign barley production is virtually unchanged.

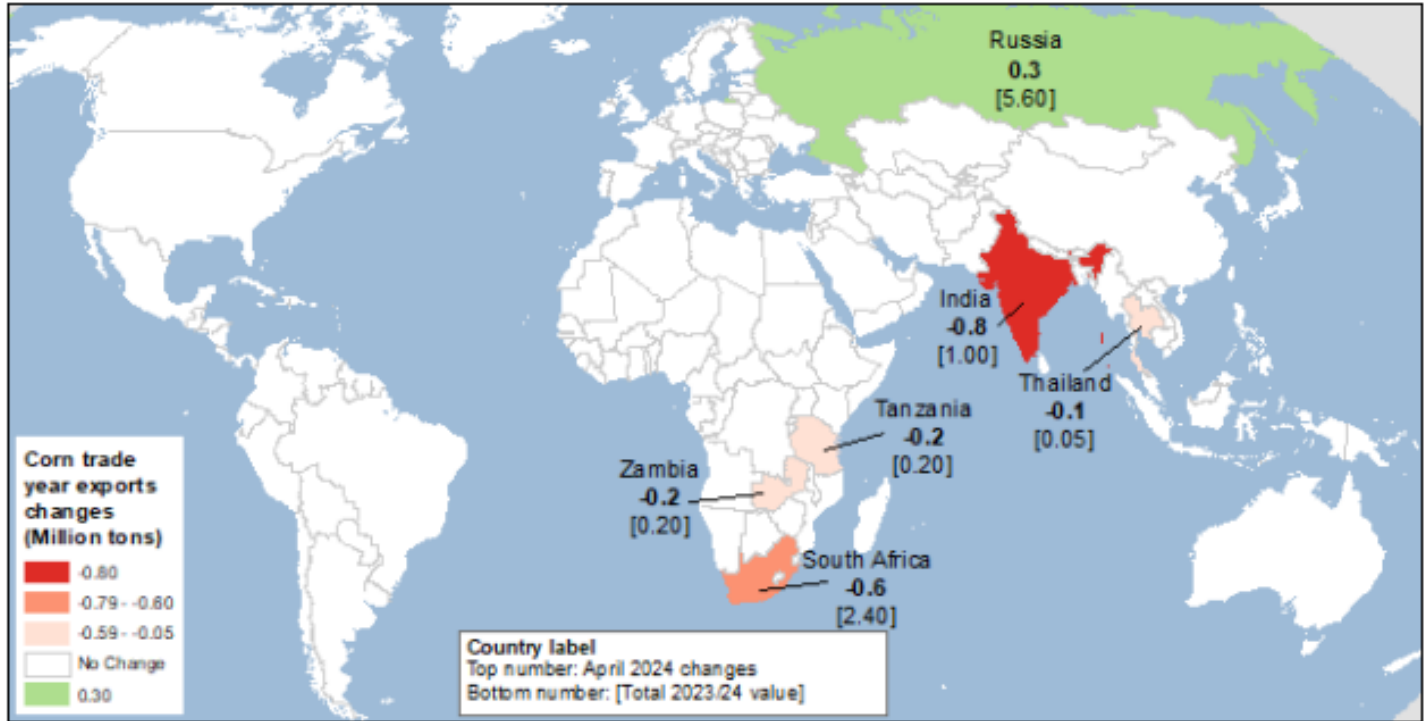
**Major global trade changes for 2023/24 include lower forecast corn exports for South Africa, India, and Tanzania but an increase for Russia.** Corn imports are lowered for the EU, Saudi Arabia, Bangladesh, Thailand, Cuba, and Kenya but raised for Mexico. Barley imports are raised for China but lowered for Saudi Arabia and Algeria. Foreign corn ending stocks are essentially unchanged, mostly reflecting declines for Mexico and South Africa that are offset by small increases for several countries. Global corn ending stocks, at 318.3 million tons, are down 1.4 million from last month.

**Map A – Corn production changes for 2023/24, April 2024**

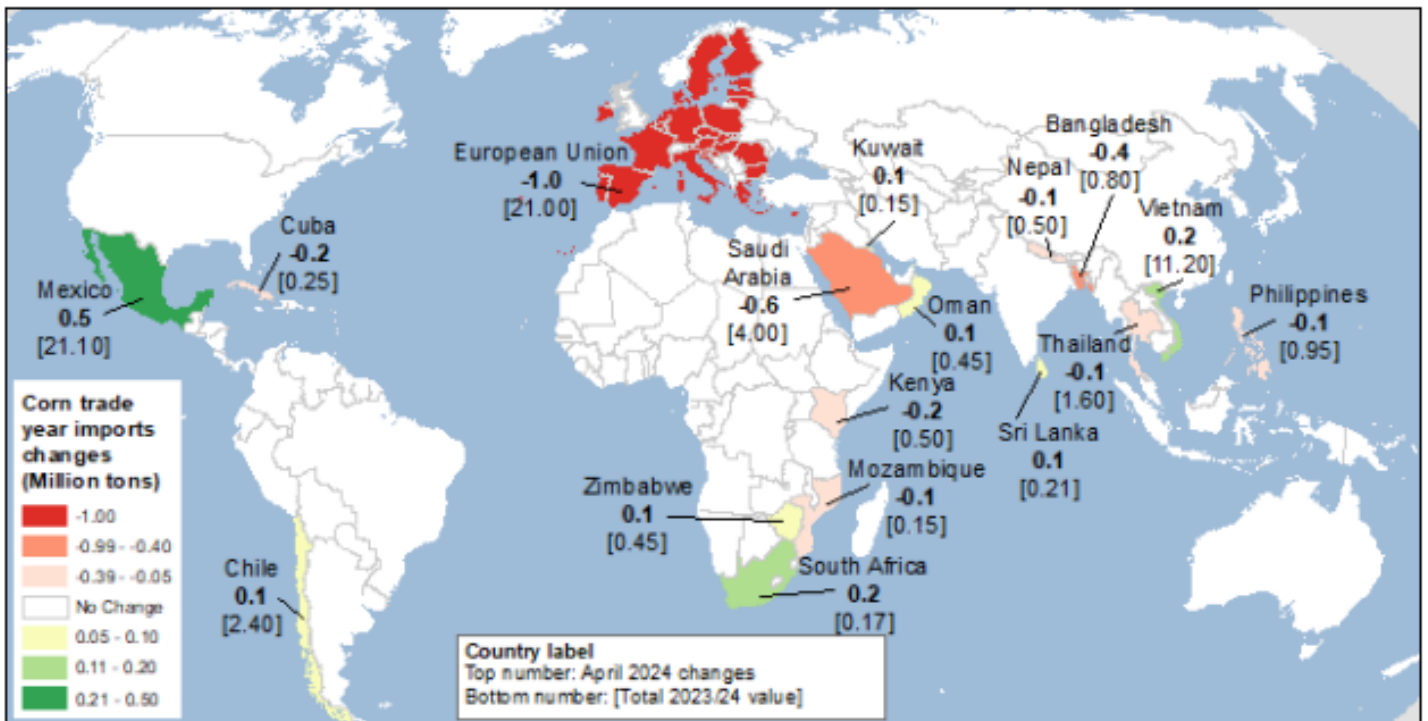




Map B – Corn trade-year export changes for 2023/24, April 2024



Map C – Corn trade-year import changes for 2023/24, April 2024





## World Corn Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
World	1,157.7	1,227.9	-2.4	70.1
United States	346.7	389.7	--	43.0
Foreign	811.0	838.2	-2.4	27.2
Argentina	36.0	55.0	-1.0	19.0
Brazil	137.0	124.0	--	-13.0
Mexico	28.1	23.3	-0.7	-4.8
Canada	14.5	15.1	--	0.5
European Union	52.3	61.0	0.9	8.7
Serbia	4.6	6.8	0.2	2.2
FSU-12	47.7	52.1	-0.4	4.4
Ukraine	27.0	29.5	--	2.5
Russia	15.8	16.6	--	0.8
South Africa	17.1	14.0	-1.5	-3.1
China	277.2	288.8	--	11.6
India	38.1	35.5	--	-2.6

-- No change.

April 11, 2024



## World Corn Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
Beginning stocks	310.8	302.2	0.6	-8.6
Production	1,157.7	1,227.9	-2.4	70.1
Total Supply	1,468.5	1,530.1	-1.8	61.5
Feed use	729.6	759.0	-2.7	29.4
Total use	1,166.3	1,211.8	-0.5	45.4
Trade	180.2	200.6	-1.7	20.4
Ending Stocks	302.2	318.3	-1.3	16.1

April 11, 2024





## U.S. Corn Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	88.2	94.6	--	6.5
Harvested area (million acres)	78.7	86.5	--	7.8
Yield (bushels per acre)	173.4	177.3	--	3.9
<i>----- Million bushels -----</i>				
Beginning stocks	1,377	1,360	--	-17
Production	13,651	15,342	--	1,691
Imports	39	25	--	-14
Total supply	15,066	16,727	--	1,661
Feed and residual	5,486	5,700	25	214
Food, seed, and industrial	6,558	6,805	25	247
Ethanol	5,176	5,400	25	224
Domestic use	12,045	12,505	50	460
Exports	1,661	2,100	--	439
Total use	13,706	14,605	50	899
Ending stocks	1,360	2,122	-50	762
<i>----- Percent -----</i>				
Stocks to use ratio	9.9	14.5	-0.4	4.6
<i>----- Dollars per bushel -----</i>				
Average market price	6.54	4.70	-0.05	-1.84

-- No change.

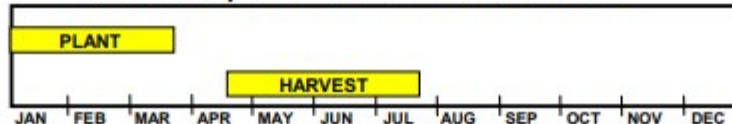
April 11, 2024



# Mexico Winter Corn Production

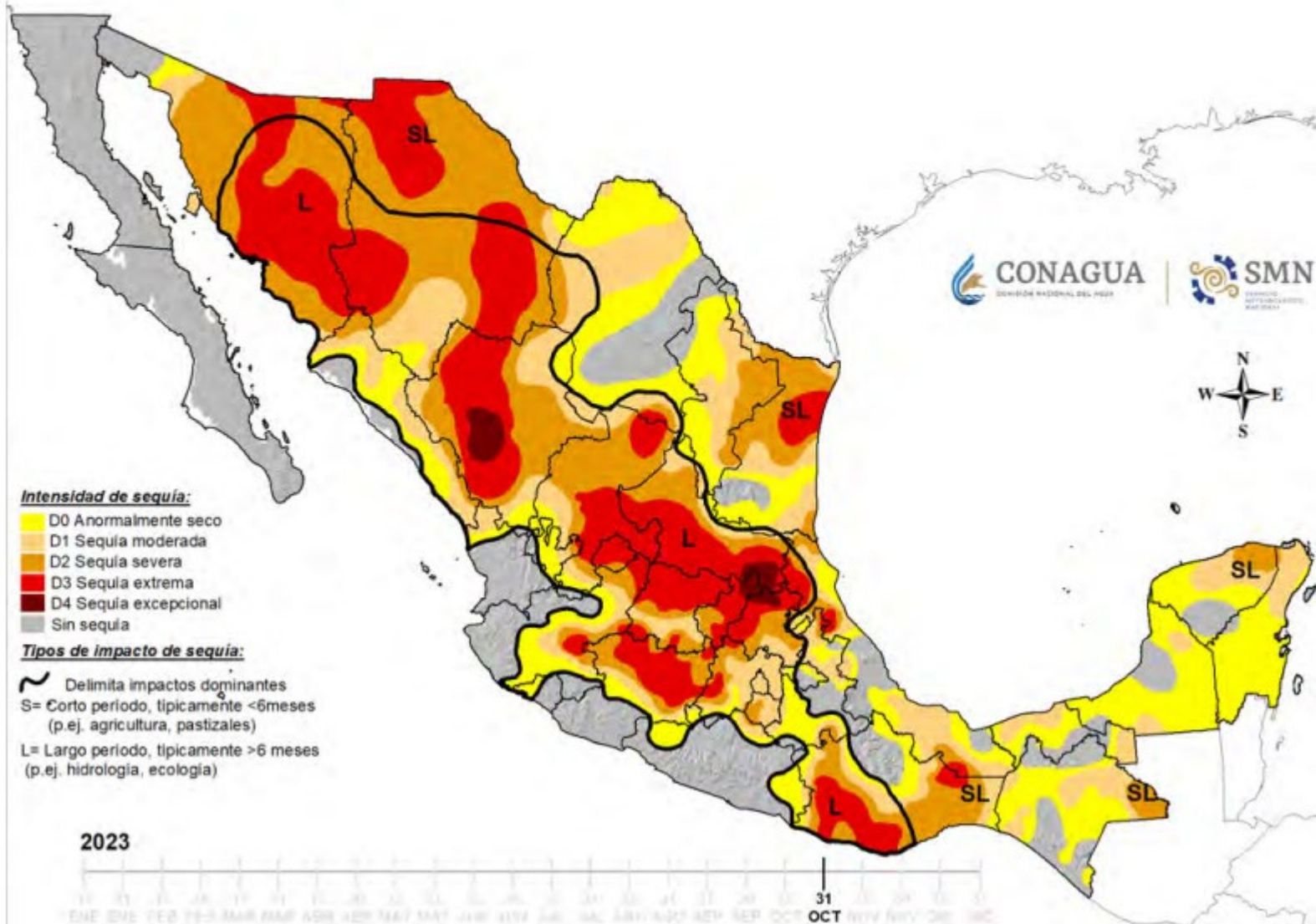


Winter Corn crop calendar for most of Mexico



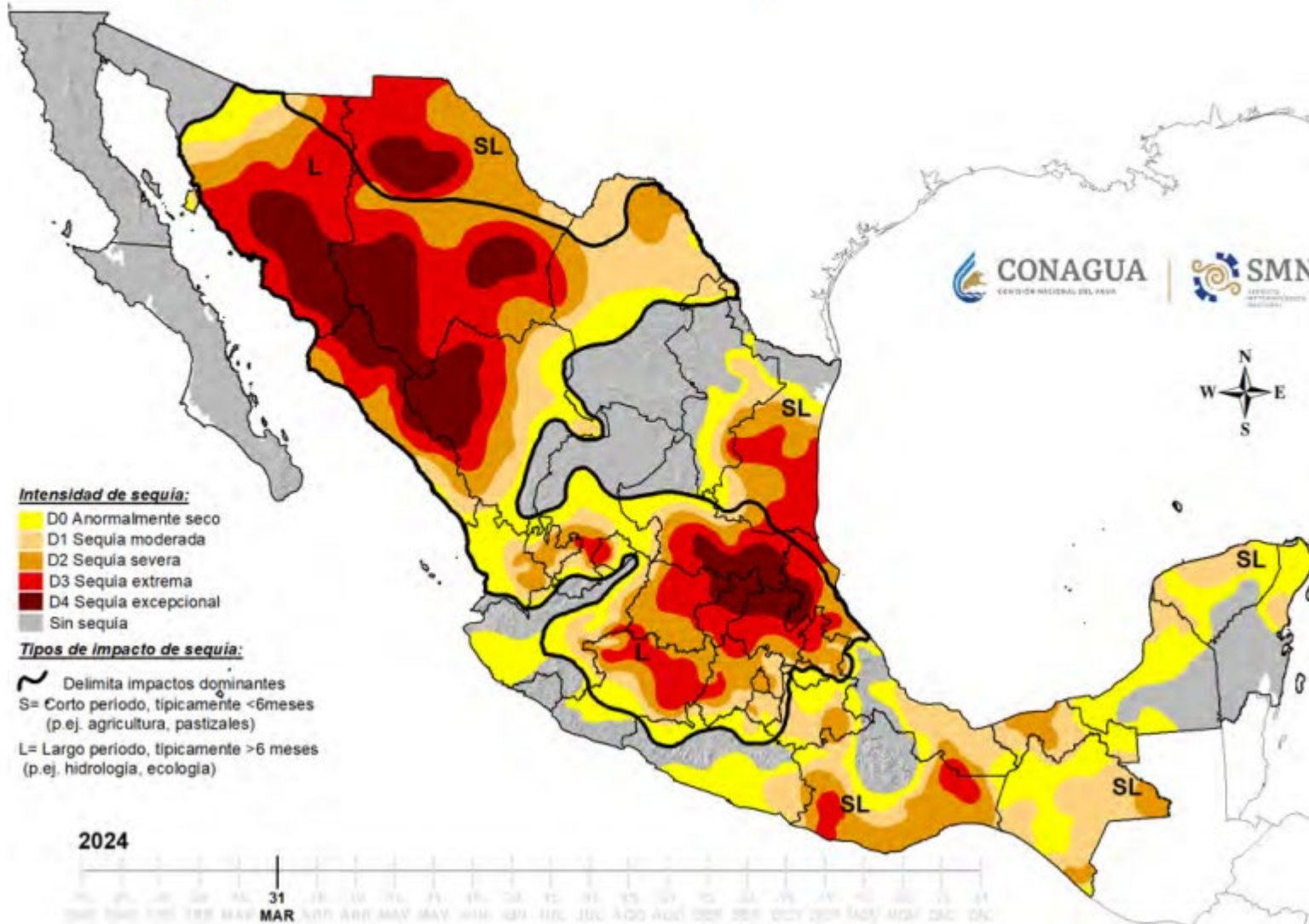


# Drought Monitor October 31, 2023





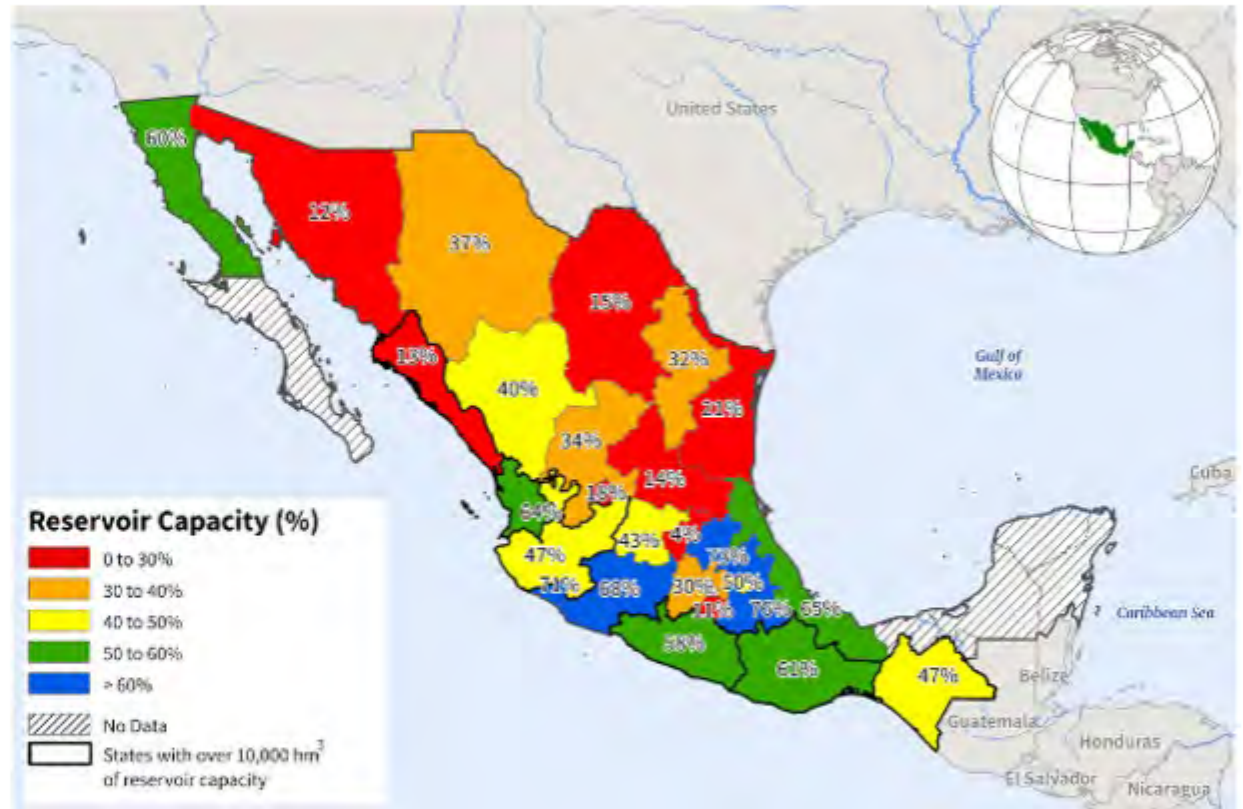
# Drought Monitor March 31, 2024





## Mexico Reservoir Water Levels (April 8, 2024)

- Dry season crops rely on irrigation for primary water source
- Inadequate distribution of seasonal rainfall led to depletion of water levels
- Reservoir water supply availability very low in some major agricultural regions
- Lowered agricultural area and production





## Sinaloa Mexico True Color Visualization Josefa Ortiz de Dominguez Reservoir



Source: Copernicus Sentinel Data 2023, 2024



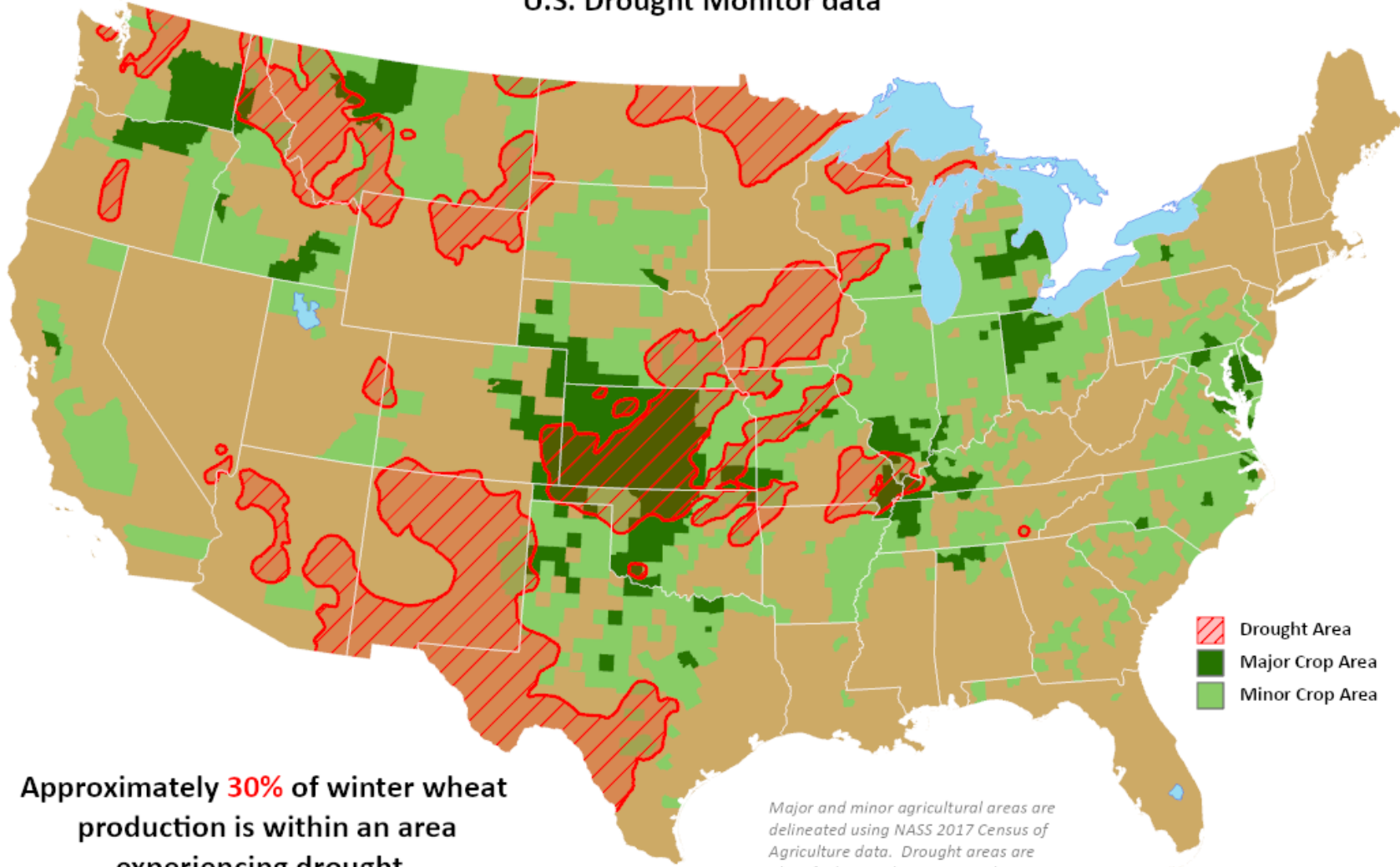
# *Wheat*






# Winter Wheat Areas in Drought

This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

Reflects **April 23, 2024**  
U.S. Drought Monitor data

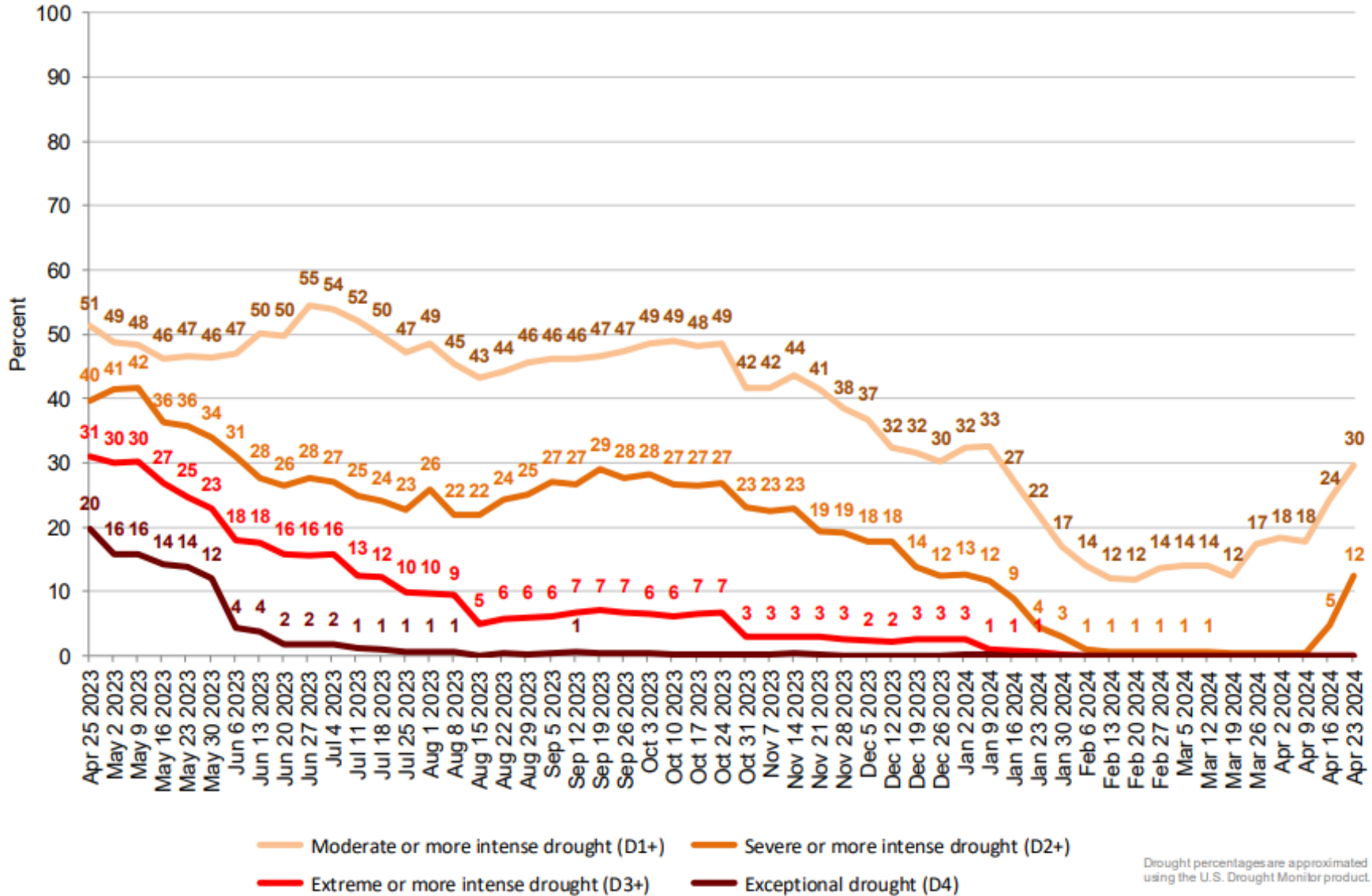


-  Drought Area
-  Major Crop Area
-  Minor Crop Area





### Percent of United States Winter Wheat Located in Drought



Drought percentages are approximated using the U.S. Drought Monitor product.



### Wheat Jul '24 (ZWN24)

622-2s +1-6 (+0.28%) 04/26/24 [CBOT]

622-4 x 9 624-0 x 3

INTERACTIVE CHART for Fri, Apr 26th, 2024

# Wheat, 1-Month, 60-Minute Nearby

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial



barchart



### Wheat Jul '24 (ZWN24)

622-2s +1-6 (+0.28%) 04/26/24 (CBOT)

622-4 x 9 624-0 x 3

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





# Wheat, 3-Year, Weekly Nearby

Wheat Jul '24 (ZWN24)

622-2s +1-6 (+0.28%) 04/26/24 [CBOT]

622-4 x 9 624-0 x 3

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 9M Date:

tutorial



barchart



# Wheat, 20-Year, Monthly Nearb

Wheat Jul '24 (ZWN24)

622-2s +1-6 (+0.28%) 04/26/24 [CBOT]

622-4 x 9 624-0 x 3

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO [Tools] +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial





# Wheat Outlook: April 2024

Andrew Sowell, coordinator

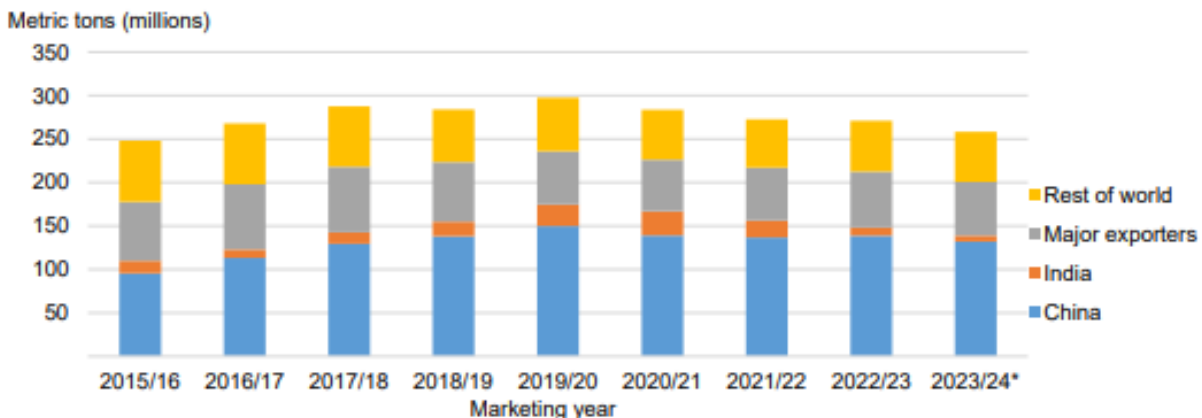
**In this report:**

- [Domestic Outlook](#)
- [International Outlook](#)

## Global Wheat Stocks Forecast at 8-Year Low

Global wheat ending stocks for 2023/24 are projected down this month 0.6 MMT to 258.3 million metric tons (MMT), which would be the lowest in 8 years. The biggest factor for this month's decline is India's wheat stocks, which are forecast down 2.1 MMT to 6.9 MMT as Government stocks estimates implied a stronger pace of use than previously expected. If this forecast is realized, India's ending stocks will have declined more than 20 MMT from the peak of 27.8 MMT in 2020/21. Global stocks have slipped 39 MMT from the peak of 297 MMT in 2019/20, with China estimated to account for 18 MMT of that decline (figure 1). Total exporter-held ending stocks have been relatively consistent over the last several years, not showing the same declining trend as China and India's stocks. Exporter-held ending stocks are generally considered to be a relevant metric as these are the supplies available to the world market and are likely to have a more direct effect on global prices.

Figure 1  
Global wheat ending stocks, 2015/16–2023/24



\*2023/24 is a forecast. All other years are final.  
 Major exporters include Argentina, Australia, Canada, the European Union, Kazakhstan, Russia, Ukraine, and the United States.  
 Source: USDA, Economic Research Service calculations using data from USDA, World Agricultural Outlook Board.

[Click Page for Complete Report](#)



**WASDE Wheat Summary – Updated, April 11, 2024, USDA**

**WHEAT:**

**This month's supply and demand outlook for 2023/24 U.S. wheat is for lower supplies, reduced domestic use, unchanged exports, and higher ending stocks.** Supplies are tightened with a reduction in projected imports by 5 million bushels to 140 million on a slower-than-expected import pace, primarily for Hard Red Winter. Domestic consumption is forecast down on lower-than-expected implied feed and residual use in the second and third quarters based on the latest NASS Grain Stocks report. As a result, annual feed and residual use is lowered 30 million bushels to 90 million. Projected 2023/24 ending stocks are raised 25 million bushels to 698 million, 22 percent above last year. The seasonaverage farm price is reduced \$0.05 per bushel to \$7.10.

**The 2023/24 global wheat outlook this month is for larger supplies, consumption, and exports and smaller ending stocks.** Supplies are raised 0.6 million tons to 1,058.4 million on increased production estimates for the EU, Moldova, and Pakistan. The world consumption forecast is increased 1.1 million tons to 800.1 million. Food, Seed, and Industrial use in India is increased 2.0 million tons this month to 106.2 million. The latest monthly stocks reports issued by the Food Corporation of India shows continued open market sales as the Government of India attempts to limit food price inflation ahead of elections, which begin later this month. Global feed and residual use is forecast lower on reductions for Russia and the United States that are only partly offset by increased use for the EU.

**Projected 2023/24 global trade is raised 1.3 million tons to 213.5 million,** mostly on higher export forecasts for Russia and Ukraine that are only partly offset by a reduction for the European Union. Russia's export forecast is raised 1.0 million tons to 52.0 million, as shipments have continued at a robust pace. Ukraine exports are raised, up 1.5 million tons to 17.5 million as competitive prices and expanded operating hours at the ports of Odessa this year allow trade to increase. EU exports, however, are reduced 2.0 million tons to 34.5 million as competition from the Black Sea has restrained their exports to date. Projected 2023/24 world ending stocks are down 0.6 million tons to 258.3 million as lower stocks for India and Ukraine are only partly offset by increases for Algeria and the EU. If realized, global stocks for 2023/24 would be five percent below last year and the lowest since 2015/16.



## World Wheat Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
World	789.3	787.4	0.7	-2.0
United States	44.9	49.3	--	4.4
Foreign	744.4	738.0	0.7	-6.4
Argentina	12.6	15.9	--	3.3
Canada	34.3	32.0	--	-2.4
Australia	40.5	26.0	--	-14.5
European Union	134.3	134.1	0.5	-0.1
Turkey	17.2	19.5	--	2.2
Russia	92.0	91.5	--	-0.5
Ukraine	21.5	23.4	--	1.9
Kazakhstan	16.4	12.1	--	-4.3
China	137.7	136.6	--	-1.1
India	104.0	110.6	--	6.6
Northwest Africa	7.5	7.3	-0.4	-0.2

-- No change.

April 11, 2024





## World Wheat Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
<i>----- Million Tons -----</i>				
Beginning stocks	272.7	271.0	-0.1	-1.7
Production	789.3	787.4	0.7	-2.0
<b>Total Supply</b>	<b>1,062.0</b>	<b>1,058.4</b>	<b>0.6</b>	<b>-3.7</b>
Feed use	155.2	161.3	-0.7	6.2
<b>Total use</b>	<b>791.0</b>	<b>800.1</b>	<b>1.1</b>	<b>9.1</b>
Trade	220.2	213.5	1.3	-6.7
<b>Ending Stocks</b>	<b>271.0</b>	<b>258.3</b>	<b>-0.6</b>	<b>-12.7</b>

April 11, 2024



## U.S. Wheat Supply and Demand

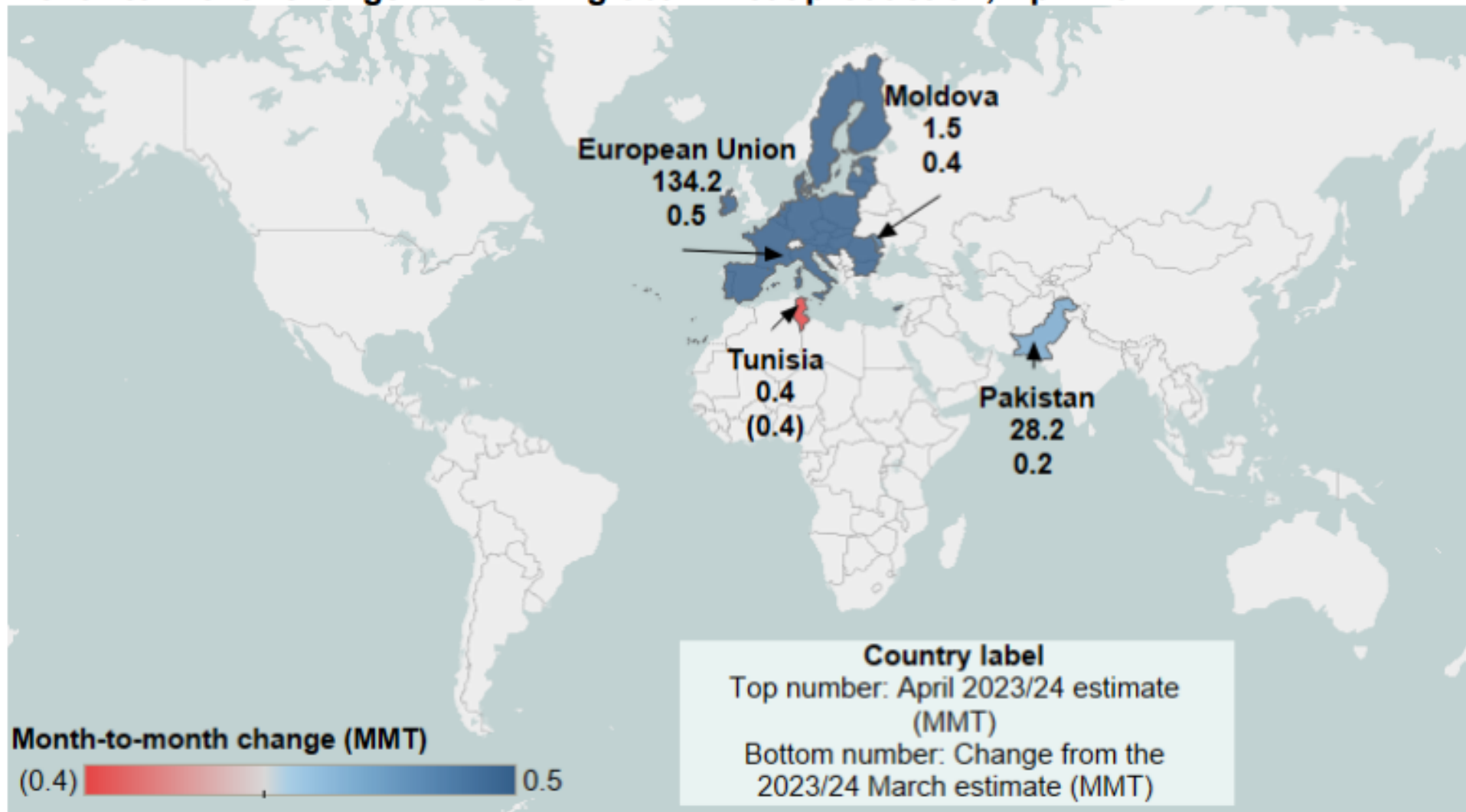
Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	45.8	49.6	--	3.8
Harvested area (million acres)	35.5	37.3	--	1.8
Yield (bushels per acre)	46.5	48.6	--	2.1
<i>----- Million bushels -----</i>				
Beginning stocks	674	570	--	-105
Production	1,650	1,812	--	162
Imports	122	140	-5	18
Total supply	2,446	2,522	-5	76
Food use	973	960	--	-13
Seed	68	64	--	-4
Feed and residual	77	90	-30	13
Domestic use	1,118	1,114	-30	-4
Exports	759	710	--	-49
Total use	1,876	1,824	-30	-52
Ending stocks	570	698	25	128
<i>----- Percent -----</i>				
Stocks to use ratio	30.4	38.2	2.0	7.9
<i>----- Dollars per bushel -----</i>				
Average market price	8.83	7.10	-0.05	-1.73

-- No change.

April 11, 2024



### Month-to-month change in 2023/24 global wheat production, April 2024



MMT=million metric tons.

Note: Changes less than 0.2 MMT are not included.

Source: USDA, Economic Research Service; USDA, Foreign Agricultural Service, *Production, Supply and Distribution* database.



# *Cotton*



United States Department of Agriculture



Economic Research Service | Situation and Outlook Report

CWS-24d | April 15, 2024

Next release is May 14, 2024

# Cotton and Wool Outlook: April 2024

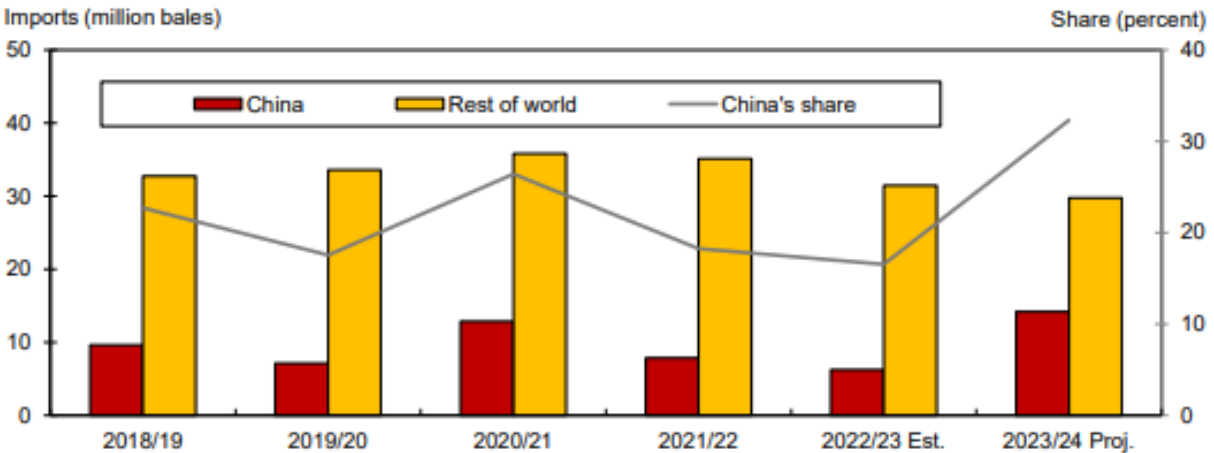
Leslie Meyer and Taylor Dew

## China’s Large 2023/24 Cotton Imports Drive Global Trade Higher

The latest U.S. Department of Agriculture (USDA) estimates for 2023/24 (August–July) indicate that China’s cotton imports are projected to increase to 14.2 million bales, 128 percent above 2022/23 (figure 1). These increased imports are primarily to replenish the national reserve. China’s cotton import estimate accounts for 32 percent of the 2023/24 global total (43.9 million bales) and is significantly higher than 2022/23’s share of 17 percent. Imports for the rest of the world are estimated at 29.7 million bales. Meanwhile, the United States and Brazil are the leading cotton exporters to the world in 2023/24.

Global cotton production in 2023/24 is estimated at 112.9 million bales, 3 percent below 2022/23, as offsetting changes for major producers keep this season’s total crop forecast at a 6-year low. World cotton mill use is projected to increase 1.4 percent to 112.8 million bales in 2023/24, led primarily by Pakistan, India, and China. World ending stocks are expected to increase marginally (0.6 percent) from the previous year to 83.1 million bales.

Figure 1  
China and rest of world cotton imports



Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service based on USDA, *World Agricultural Supply and Demand Estimates* reports.



# Monthly Economic Letter

Cotton Market Fundamentals & Price Outlook



## RECENT PRICE MOVEMENT

Cotton benchmarks either decreased or were steady over the past month.

- Prices for the NY/ICE May and July contracts (futures with 2023/24 delivery) fell through support around 90 cents/lb in early April. In more recent trading, values for both contracts dropped to levels near 85 cents/lb. These decreases put those prices near the middle of the long-term range between 78 and 90 cents/lb that contained nearby values between November 2022 and early February 2024.
- Values for the December NY/ICE futures contract reflect price expectations after the 2024/25 northern hemisphere harvest begins. Settlement prices for December futures were unable to climb over 85 cents/lb during the recent surge in 2023/24 prices, while July futures climbed over a dollar. A result was that the separation between July and December prices stretched as wide as 15 cents/lb. The collapse in July prices and relative stability in December prices (currently near 81 cents/lb) narrowed the separation to less than 5 cents/lb.
- The A Index decreased from 102 to 92 cents/lb between early February and the present. The recent peak was 107 cents/lb (February 29th).
- Chinese prices (China Cotton Index or CC 3128B) were steady in international terms, holding near 108 cents/lb. In domestic terms, values were constant at 17,200 RMB/ton. The RMB weakened slightly against the dollar, from 7.19 to 7.23 RMB/USD.
- Indian spot prices (Shankar-6 quality) fell slightly from 95 to 92 cents/lb. In domestic terms, values decreased from 61,500 to 60,300 INR/candy. The INR was steady near 83 INR/USD.
- Pakistani spot prices were steady near 94 cents/lb. In domestic terms, values held at 21,500 PKR/maund. The Pakistani rupee was stable near 278 PKR/USD.

## SUPPLY, DEMAND, & TRADE

The latest USDA report featured small changes to world production (-33,000 bales to 112.8 million) and mill-use (-129,000 bales to 112.9 million). Historical revisions lowered beginning stocks (-360,000 bales to 82.6 million), which was the primary contributor to the -267,000 bale reduction to the forecast for global ending stocks in 2023/24.

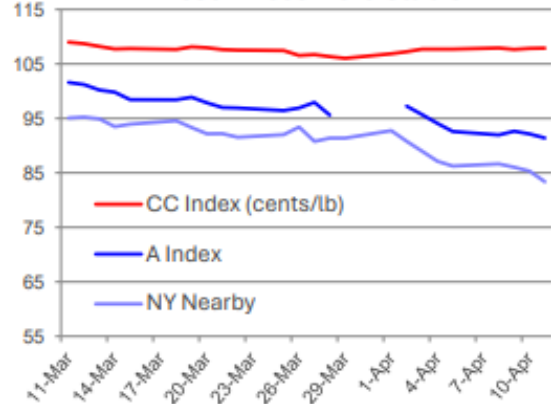
At 83.1 million bales, the current figure for world ending stocks is nearly even with the level from 2022/23, and it is higher than the values from 2020/21 (77.7 million bales) and 2021/22 (76.3 million bales).

At the country-level, there were no changes to 2023/24 production over 100,000 bales.

For mill-use, the largest updates included decreases for Pakistan (-300,000 bales to 9.5 million) and Turkey (-200,000 bales to 6.8 million) as well as a 500,000 bale increase for China (to 38.0 million).

The global trade forecast was lifted 700,000 bales to 43.9 million. In terms of imports, the largest change was for China +1.3 million bales (to 14.2 million). This was partially offset by lowered expectations for Pakistan (-400,000 bales to 3.0 million) and Indonesia (-100,000 bales to 1.9 million).

NY Futures & the A Index Fell, Chinese Prices were Stable



## Recent Price Data

cents/lb	Latest Value (Apr 11)	Latest Month (Mar)	Last 12 Months (Apr23-Mar24)
NY Nearby	83.4	87.5	85.2
A Index	91.4	93.5	94.6
CC Index	107.9	107.9	108.6
Indian Spot	92.0	92.6	89.7
Pakistani Spot	94.0	94.0	81.2

Additional price data available [here](#). Price definitions available [here](#).

## World Balance Sheet

million 480 lb. bales	2023/24		
	2022/23	Mar	Apr
Beg. Stocks	76.3	83.0	82.6
Production	116.1	113.0	112.9
Mill-Use	111.2	112.9	112.8
Ending Stocks	82.6	83.3	83.1
Stocks/Use	74.3%	73.8%	73.6%

## China Balance Sheet

million 480 lb. bales	2023/24		
	2022/23	Mar	Apr
Beg. Stocks	38.1	37.4	37.4
Production	30.7	27.5	27.5
Imports	6.2	12.9	14.2
Mill-Use	37.5	37.5	38.0
Exports	0.1	0.0	0.0
Ending Stocks	37.4	40.3	41.1
Stocks/Use	99.5%	107.2%	107.9%

## World-Less-China Balance Sheet

million 480 lb. bales	2023/24		
	2022/23	Mar	Apr
Beg. Stocks	38.3	45.6	45.2
Production	85.4	85.5	85.4
Imports from China	0.1	0.0	0.0
Mill-Use	73.7	75.4	74.8
Exports to China	6.2	12.9	14.2
Ending Stocks	45.2	43.1	42.0
Stocks/Use	56.5%	48.8%	47.2%

Additional balance sheet data available [here](#). Balance sheet concepts & definitions

[Click Page for Complete Report](#)



# Executive Cotton Update

U.S. Macroeconomic Indicators & the Cotton Supply Chain



April 2024

[www.cottoninc.com](http://www.cottoninc.com)

**Macroeconomic Overview:** The U.S. labor market continues to add jobs at a solid pace, with the latest addition coming in above projections. Recent inflation readings have also been coming in above expectations. The Federal Reserve’s mandate requires the pursuit of both low unemployment and the maintenance of inflation near two percent.

Since the labor market has consistently been adding jobs, the unemployment rate has been able to maintain historically low values below four percent. Meanwhile, inflation has been above two percent. The latest reading (February) for the core price deflator targeted by the Federal Reserve indicated prices were rising +2.8% year-over-year.

With unemployment low and inflation above the target, there may be room for the Federal Reserve to pressure the labor side of its mandate in order to pursue the inflation portion of its objectives. In terms of policy, this suggests little rush to lower rates. Comments from Federal Reserve officials suggest thinking has been migrating away from rate decreases, with several voting members of the Fed’s Open Market Committee recently stating that it may be too soon for cuts. There have also been comments expressing concern about the potential for inflation to start increasing again, which introduces the possibility of interest rate increases.

This contrasts with expectations just a few months ago, when many were predicting four or more rate cuts in 2024, with decreases potentially beginning as soon as the first quarter of this year. Those forecasts have been tamped down, with fewer and smaller rate cuts now expected. There may also be an increased possibility of no cuts in 2024. Nonetheless, in the Summary of Economic Projections report released in late March (where forecasts from Federal Reserve officials are summarized), the median projection suggested three rate cuts of 0.25 points this year.

Higher interest rates maintained for a longer period of time imply headwinds for the U.S. economy could be stronger for longer. However, recent data on spending and GDP have been surprisingly positive. The labor market remains tight, and wages continue to grow at levels above inflation, which can signal increased consumer spending power.

**Employment:** The U.S. economy is estimated to have added +303,000 new jobs in March. Revisions to previous months were mixed, with the figure for February dropping -5,000 to +270,000 and the figure for January rising +27,000 to +256,000. The current twelve-month average is +244,000.

The unemployment rate decreased marginally from 3.9% to 3.8% month-over-month. The unemployment rate is the ratio of the number of employed people over the number in the labor force (people willing and able to work). In March, the unemployment rate decreased despite a sizeable increase in the estimated number of people wanting to work (+469,000 workers month-over-month).

Wages increased +4.1% year-over-year in March. The rate of wage growth has been shifting lower since the post-stimulus peak of +5.9% was set in March 2022. However, wage increases had been holding near +4.3% in recent months. The current figure is the lowest in the post-COVID-stimulus era (since the second half of 2021), but it remains higher than recent readings for inflation. CPI data are not yet available for March, but the year-over-year increase for aggregate prices (overall CPI, different from the core deflator targeted by the Fed) was +3.2% in February.

**Consumer Confidence & Spending:** The Conference Board’s Index of Consumer Confidence was nearly unchanged month-over-month in March (-0.1 points). The current value of 104.7 is near the middle of the range between 95 and 115 that has contained values since the third quarter of 2021.

In inflation-adjusted terms, overall consumer spending increased +0.4% month-over-month in February. This followed a -0.2% decrease in January. Year-over-year, overall spending was +2.4% higher in February.

After strong month-over-month growth in apparel spending between November and January, when gains were +1.1% (Nov), +1.3% (Dec), and +0.6% (Jan), there was a pullback in February (-1.5% month-over-month decrease). Year-over-year, spending on clothing in February was +0.6% higher. The annual rate of change in apparel spending was positive in November (+1.5%), December (+2.3%), and January (+1.0%), but this followed a period with year-over-year decreases from March to October 2023.

**Consumer Prices & Import Data:** The CPI for garments increased +0.3% in February. Year-over-year, retail apparel prices were marginally lower -0.2%. Average import costs, represented by the price per square meter equivalent (SME) of cotton-dominant apparel, decreased -2.3% month-over-month in February. Year-over-year import prices were down -10.6%. Relative to the average in 2019, sourcing costs for cotton-dominant apparel in February were +8.5% higher.

## U.S. Macroeconomic & Cotton Supply Chain Charts

Macroeconomic Indicators		Industry & Textiles	Retail	Currencies	Cotton
GDP Growth	Leading Indicators	Industrial Production	Consumer Spending	Weighted Index	U.S. Balance Sheet
Interest Rates	Consumer Conf.	Inventory/Shipments	Inventory/Sales	Asia	Fiber Prices
ISM Indices	Employment	U.S. Yarn Exports	Consumer Prices	The Americas	
	Housing	Polyester PPI		Europe	

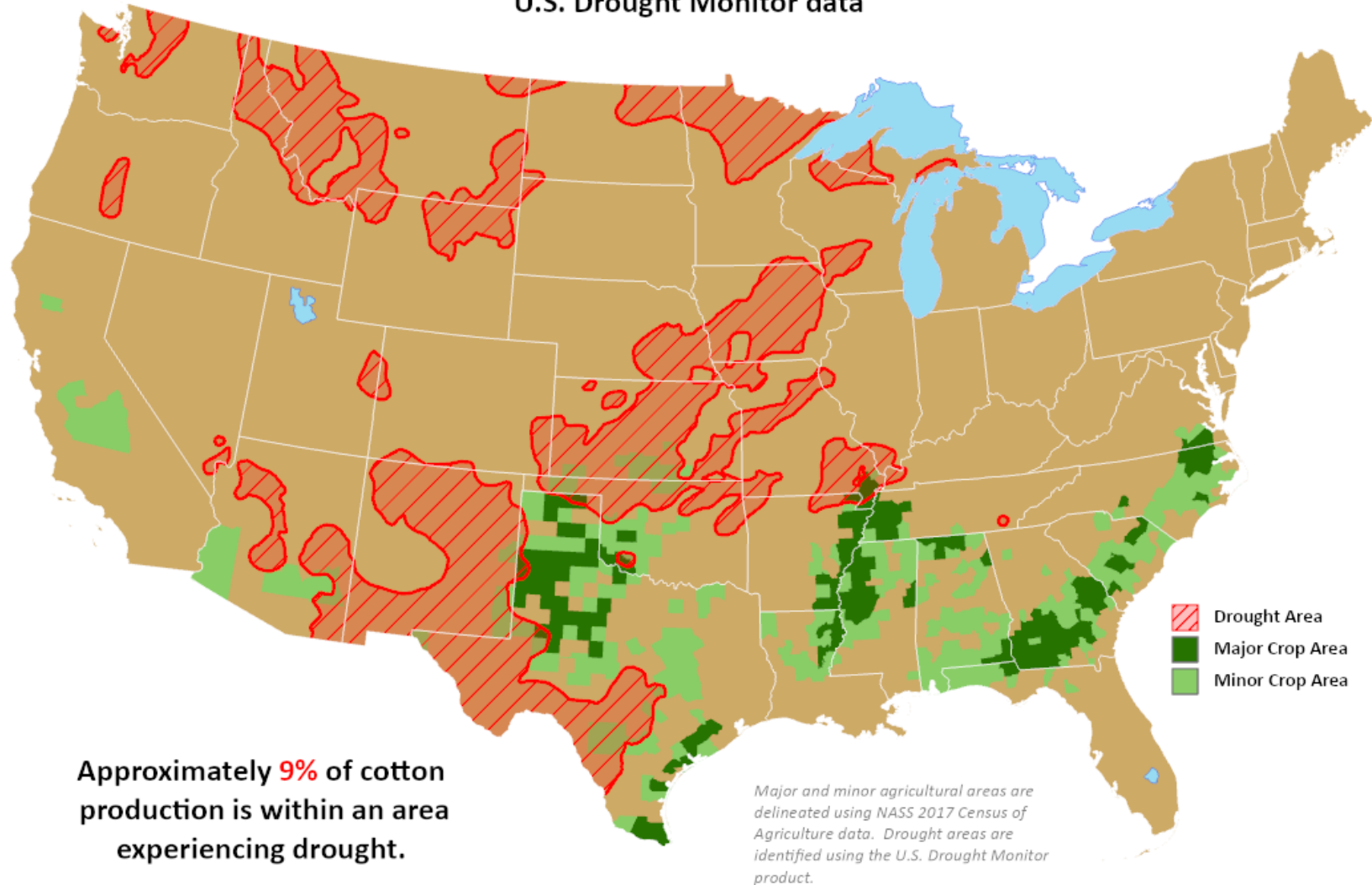
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This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

# Cotton Areas in Drought

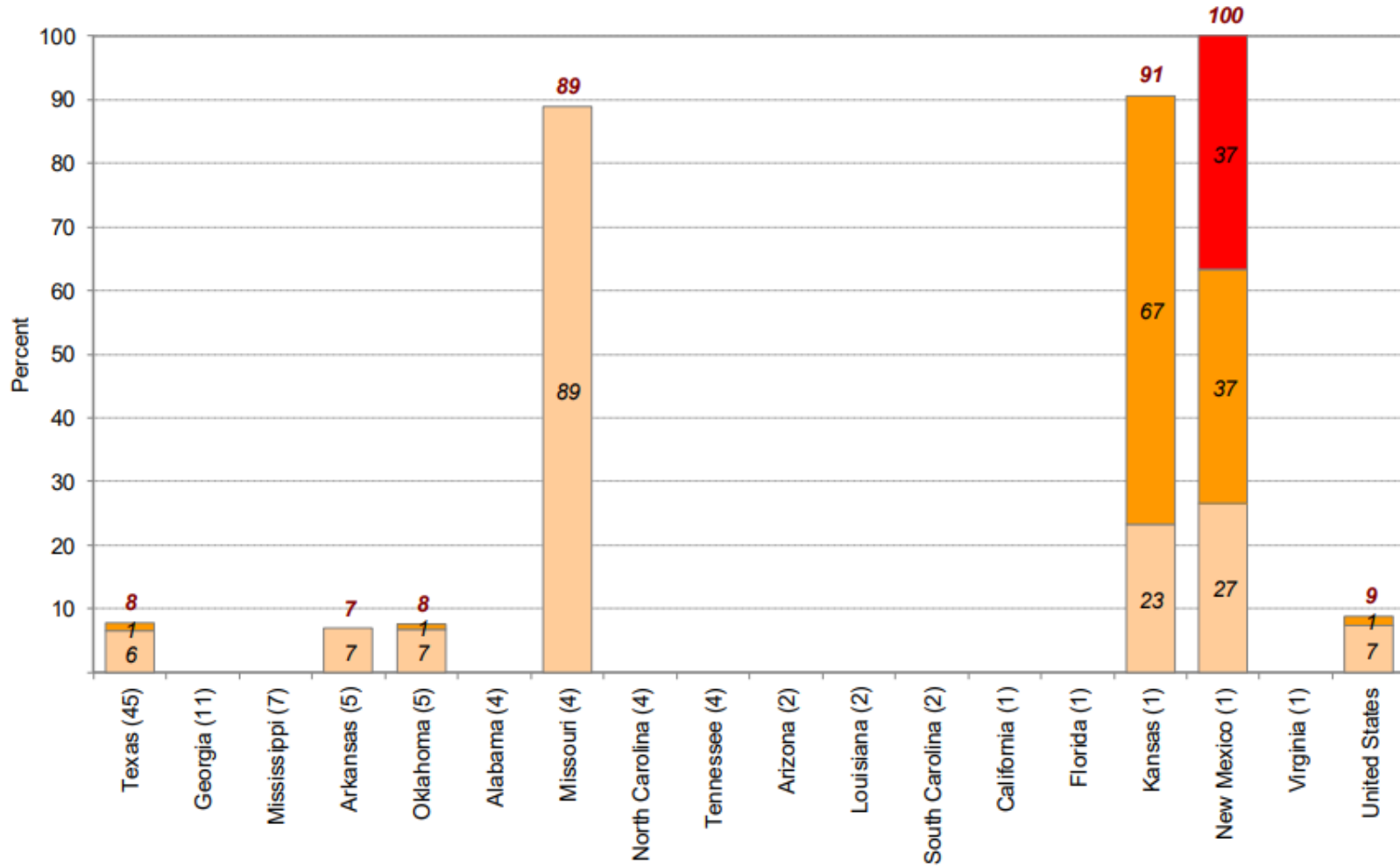
Reflects April 23, 2024  
U.S. Drought Monitor data







### Percent of Cotton Located in Drought April 23, 2024



■ Percent in Moderate Drought (D1)     ■ Percent in Severe Drought (D2)  
■ Percent in Extreme Drought (D3)     ■ Percent in Exceptional Drought (D4)

Drought percentages are approximated using the U.S. Drought Monitor product. State contributions to national production (percentages in parentheses) are derived from NASS 2017 Census of Agriculture data.



# Cotton, 1-Month, 60-Minute Nearby

Cotton #2 Jul '24 (CTN24)

80.90s -0.18 (-0.22%) 04/26/24 [ICE/US]

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





# Cotton, 1-Year, Daily Nearby

Cotton #2 Jul '24 (CTN24)

80.90s -0.18 (-0.22%) 04/26/24 [ICE/US]

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





Cotton #2 Jul '24 (CTN24)

80.90s -0.18 (-0.22%) 04/26/24 [ICE/US]

INTERACTIVE CHART for Fri, Apr 26th, 2024

# Cotton, 3-Year, Weekly Nearby

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Cotton, 20-Year, Monthly Nearby

Cotton #2 Jul '24 (CTN24)

80.90s -0.18 (-0.22%) 04/26/24 [ICE/US]

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

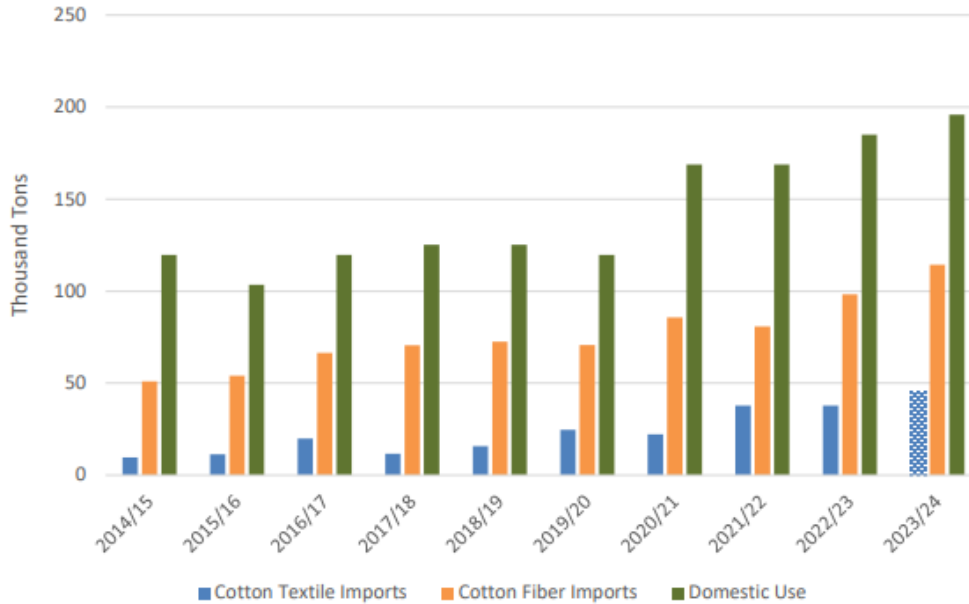
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# Cotton: World Markets and Trade

## Iran Cotton Consumption Forecast at a Record High



Note: Cotton Textile Imports for 2023/24 includes only August 2023 – March 2024; Source: Trade Data Monitor, LLC.

Iran’s 2023/24 cotton [consumption](#) is projected to exceed the previous year’s record at 900,000 bales with nearly all cotton yarn used for domestic [textiles](#) and [products](#). In the past decade, Iran cotton production has stagnated around 300,000 bales while cotton imports have roughly doubled to over 500,000 bales to meet rising domestic use. The top suppliers include neighboring countries such as Tajikistan, Turkey, and Uzbekistan.

Iran cotton consumption has grown by nearly 40 percent over the past 4 years, making it one of the largest cotton consumers in the Middle East and a top 15 user globally. The country’s textile and garment industries have benefited from lower electricity and labor costs relative to other major manufacturers. Furthermore, data from the International Textile Manufacturers Federation showed Iran’s spinning capacity has notably expanded with recent and significant investments in air-jet and rotor machinery.

Cotton textile imports have doubled since 2019 but remain less than half the volume of cotton fiber imports. Despite these increases in available inputs, Iran’s exports of cotton fabric and products remain negligible. Instead, most textiles are channeled to domestic apparel and home textile production and sold internally. One factor driving the shift to domestically produced apparel is less access to imported products amidst a depreciating currency and economic sanctions. This has spurred greater domestic manufacturing as outlined in this article from The Economist found [here](#).<sup>1</sup>

Click Page for Complete Report



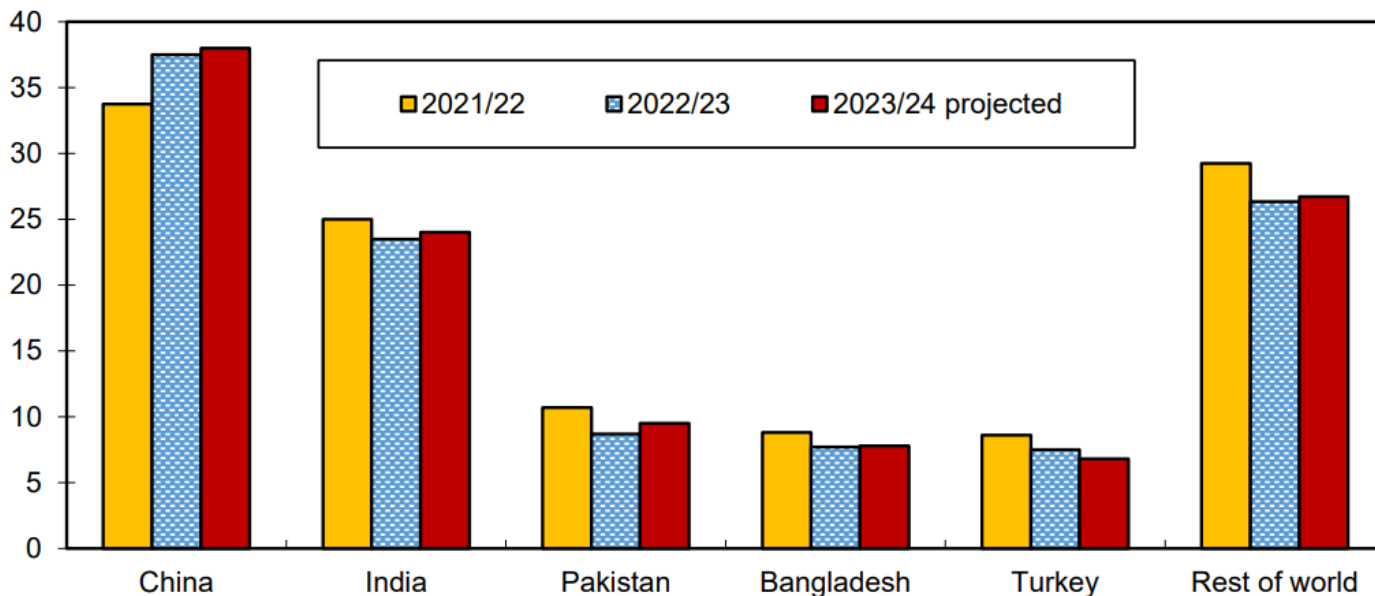
### WASDE Cotton Summary - Updated, April 11, 2024, USDA

The U.S. 2023/24 cotton supply and demand projections are unchanged this month, with ending stocks forecast at 2.5 million bales or 18 percent of total disappearance. The marketing year price received by upland cotton producers is projected to average 76 cents per pound, a decrease of 1 cent from last month.

The global cotton supply and demand estimates for 2023/24 show higher trade and lower ending stocks compared with last month. World production and consumption are mostly unchanged. World trade for 2023/24 is projected 700,000 bales higher this month to nearly 44 million, as a 1.3-million-bale increase in China’s imports is only partially offset by reductions for Pakistan and Indonesia. Brazil, Australia, and Turkey exports are all projected higher. Ending stocks for 2023/24 are projected down nearly 300,000 bales this month as lower stocks across West Africa, Australia, and Brazil more than offset higher supplies in China

### Leading global cotton consumers

Million bales



Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service based on USDA, *World Agricultural Supply and Demand Estimates* reports.

## World Cotton Production

Country or Region	2022/2023		2023/2024		
	Estimate	Change from March 8	Forecast	Change from March 8	Change from 2022/2023
----- Million bales -----					
World	116.1	-0.1	112.9	**	-3.2
United States	14.5	--	12.1	--	-2.4
Foreign	101.7	-0.1	100.8	**	-0.9
Argentina	1.2	--	1.6	--	0.4
Brazil	11.7	--	14.6	--	2.8
Turkey	4.9	--	3.2	--	-1.7
Australia	5.8	--	4.8	--	-1.0
China	30.7	--	27.5	--	-3.2
India	26.3	--	25.5	--	-0.8
Pakistan	3.9	--	6.7	--	2.8
Uzbekistan	3.2	-0.1	2.9	--	-0.3
Turkmenistan	0.9	--	0.9	--	--
African Franc Zone	4.0	--	4.9	--	0.9

-- No change. \*\* Rounds to zero.

April 11, 2024



## World Cotton Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million bales -----				
Beginning stocks	76.3	82.6	-0.4	6.3
Production	116.1	112.9	**	-3.2
Total Supply	192.5	195.5	-0.4	3.1
Consumption	111.2	112.8	-0.1	1.6
Trade	37.0	44.0	0.7	6.9
Ending Stocks	82.6	83.1	-0.3	0.5
<b>Addendum</b>				
China ending stocks	37.4	41.1	0.8	3.7

\*\* Rounds to zero.

## U.S. Cotton Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	13.75	10.23	--	-3.52
Harvested area (million acres)	7.29	7.06	--	-0.23
Yield (pounds per acre)	953	822	--	-131
----- <i>Million bales</i> -----				
Beginning stocks	4.05	4.25	--	0.20
Production	14.47	12.10	--	-2.37
Imports	0.00	0.01	--	**
Total supply	18.52	16.36	--	-2.17
Mill use	2.05	1.75	--	-0.30
Exports	12.77	12.30	--	-0.47
Total use	14.82	14.05	--	-0.77
Unaccounted	-0.55	-0.20	--	0.35
Ending stocks	4.25	2.50	--	-1.75
----- <i>Percent</i> -----				
Stocks to use ratio	28.7	17.8	--	-10.9
----- <i>Cents per pound</i> -----				
Average market price	84.80	76.00	-1.00	-8.80

-- No change. \*\*Rounds to zero.

April 11, 2024



# *Forestry*



# Lumber - USD/1000 Board Feet, Weekly Continuous Contract

\$LUMBER Lumber USD/1000 Board Feet - Continuous Contract (EOD) CME

© StockCharts.com

Friday 26-Apr-2024

Open: <b>507.03</b>	Ask:	Mkt Cap:	P/E:
High: <b>524.48</b>	Bid:	Annual Dividend: <b>N/A</b>	EPS:
Low: <b>484.03</b>	Last:	Yield: <b>N/A</b>	Last Earnings:
Prev Close: <b>507.99</b>	Optional: <b>no</b>	SCTR:	Next Earnings:

▲ **+0.93%**  
 Chg: **+4.71**  
 Last: **512.69**  
 Volume: **0**

\$LUMBER (Weekly) 512.69  
 BB(20,2,0) 512.38 - 556.75 - 601.13





# \$LUMBEROLD - Lumber - Random Length, Weekly Continuous Contract

\$LUMBEROLD Lumber - Random Length - Continuous Contract (EOD) CME

© StockCharts.com

Open: <b>337.10</b>	Ask:	Mkt Cap:	P/E:	Monday 15-May-2023
High: <b>344.00</b>	Bid:	Annual Dividend: <b>N/A</b>	EPS:	▲ <b>+1.47%</b>
Low: <b>335.00</b>	Last:	Yield: <b>N/A</b>	Last Earnings:	Chg: <b>+5.00</b>
Prev Close: <b>339.00</b>	Optionable: <b>no</b>	SCTR:	Next Earnings:	Last: <b>344.00</b>
				Volume: <b>1,200</b>





# ITB - iShares U.S. Home Construction ETF, Weekly Continuous Contract

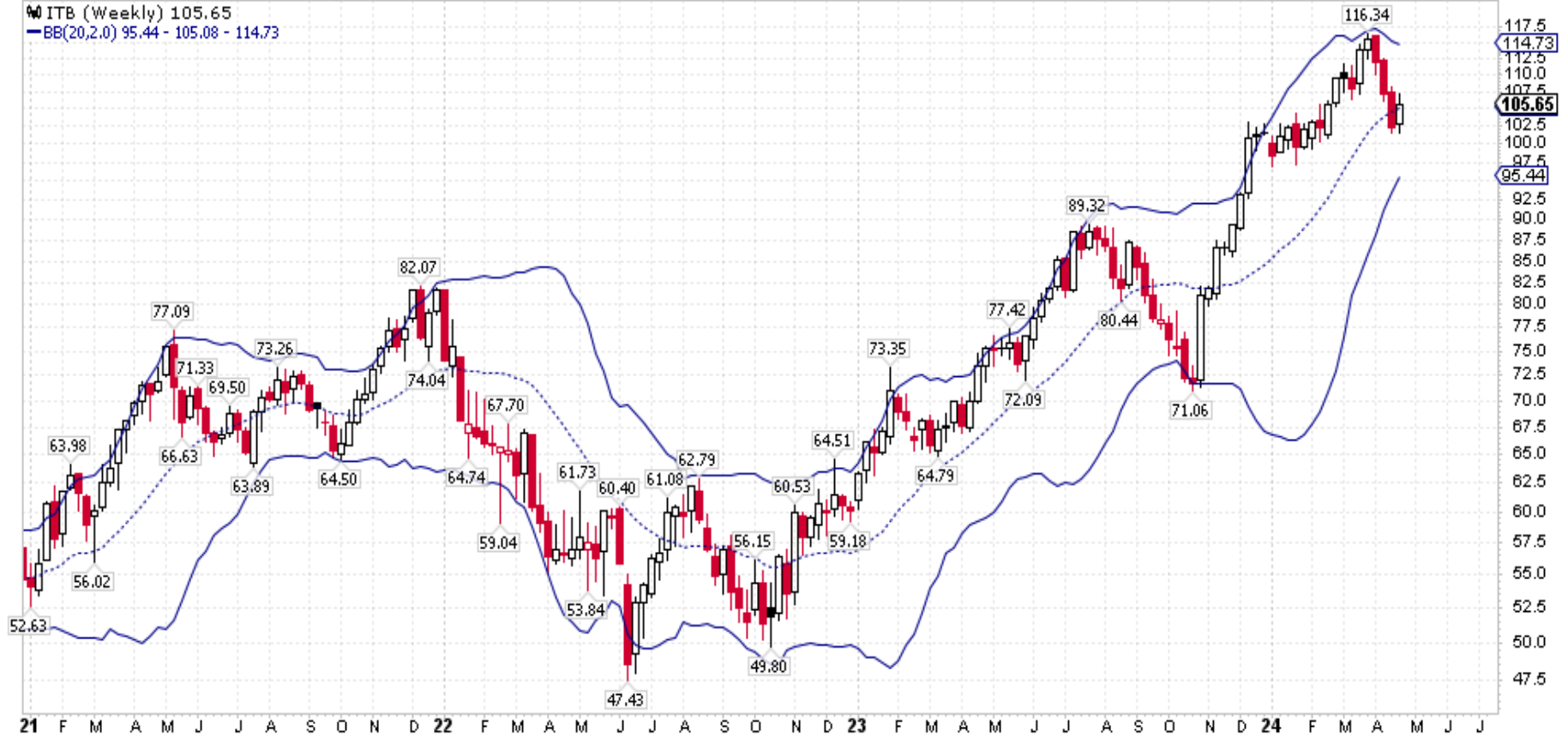
ITB iShares U.S. Home Construction ETF NYSE

© StockCharts.com

Open: <b>102.81</b>	Ask:	Mkt Cap: <b>2.64B</b>	P/E:
High: <b>107.04</b>	Bid:	Annual Dividend: <b>0.49407</b>	EPS:
Low: <b>101.60</b>	Last:	Yield: <b>0.47%</b>	Last Earnings:
Prev Close: <b>102.36</b>	Optionable: <b>yes</b>	SCTR (ETF): <b>97.1</b>	Next Earnings:

Friday 26-Apr-2024  
 ▲ **+3.21%**  
 Chg: **+3.29**  
 Last: **105.65**  
 Volume: **10,967,804**

ITB (Weekly) 105.65  
 -BB(20,2.0) 95.44 - 105.08 - 114.73





# PKB - Invesco Dynamic Building & Construction ETF, Weekly Continuous Contract

PKB Invesco Dynamic Building & Construction ETF NYSE

© StockCharts.com

Open: <b>67.64</b>	Ask:	Mkt Cap: <b>282.2M</b>	P/E:
High: <b>70.72</b>	Bid:	Annual Dividend: <b>0.19338</b>	EPS:
Low: <b>67.09</b>	Last:	Yield: <b>0.27%</b>	Last Earnings:
Prev Close: <b>67.16</b>	Optionable: <b>no</b>	SCTR (ETF): <b>98.3</b>	Next Earnings:

Friday 26-Apr-2024

▲ **+5.03%**

Chg: **+3.38**

Last: **70.54**

Volume: **105,838**

PKB (Weekly) 70.54

BB(20,2,0) 58.03 - 66.87 - 75.72





# XHB - SPDR S&P Homebuilders ETF, Weekly Continuous Contract

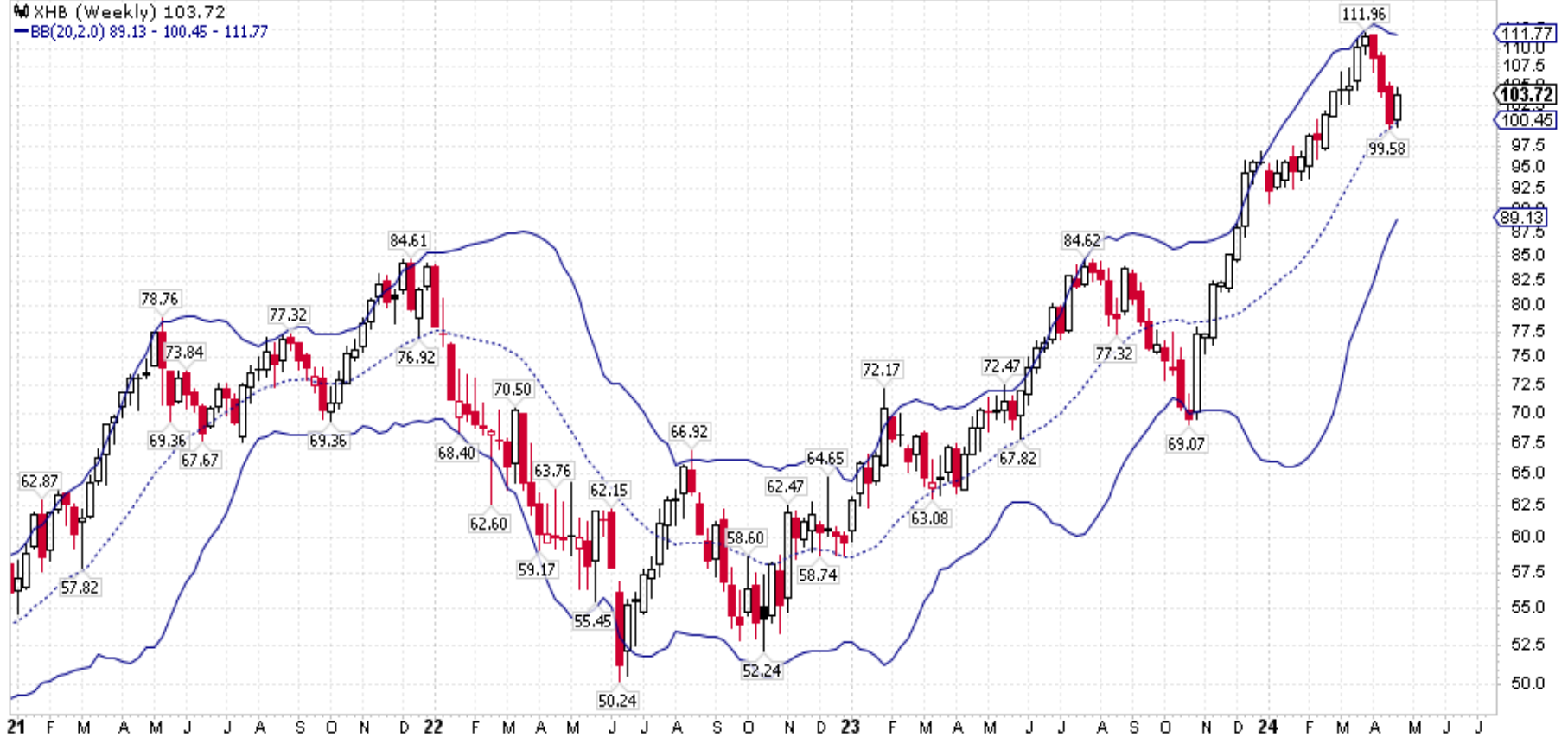
XHB SPDR S&P Homebuilders ETF NYSE

© StockCharts.com

Open: <b>100.72</b>	Ask:	Mkt Cap: <b>1.87B</b>	P/E:
High: <b>104.68</b>	Bid:	Annual Dividend: <b>0.72423</b>	EPS:
Low: <b>99.82</b>	Last:	Yield: <b>0.70%</b>	Last Earnings:
Prev Close: <b>100.16</b>	Optionable: <b>yes</b>	SCTR (ETF): <b>97.8</b>	Next Earnings:

Friday 26-Apr-2024  
 ▲ **+3.55%**  
 Chg: **+3.56**  
 Last: **103.72**  
 Volume: **14,131,101**

XHB (Weekly) 103.72  
 BB(20,2,0) 89.13 - 100.45 - 111.77







# CUT - Invesco MSCI Global Timber ETF - Weekly Chart

CUT Invesco MSCI Global Timber ETF NYSE

© StockCharts.com

Open: <b>32.33</b>	Ask:	Mkt Cap: <b>32.2M</b>	P/E:
High: <b>32.38</b>	Bid:	Annual Dividend: <b>0.78235</b>	EPS:
Low: <b>31.84</b>	Last:	Yield: <b>2.43%</b>	Last Earnings:
Prev Close: <b>32.12</b>	Optionable: <b>no</b>	SCTR (ETF): <b>43.9</b>	Next Earnings:

Friday 26-Apr-2024

▲ **+0.23%**

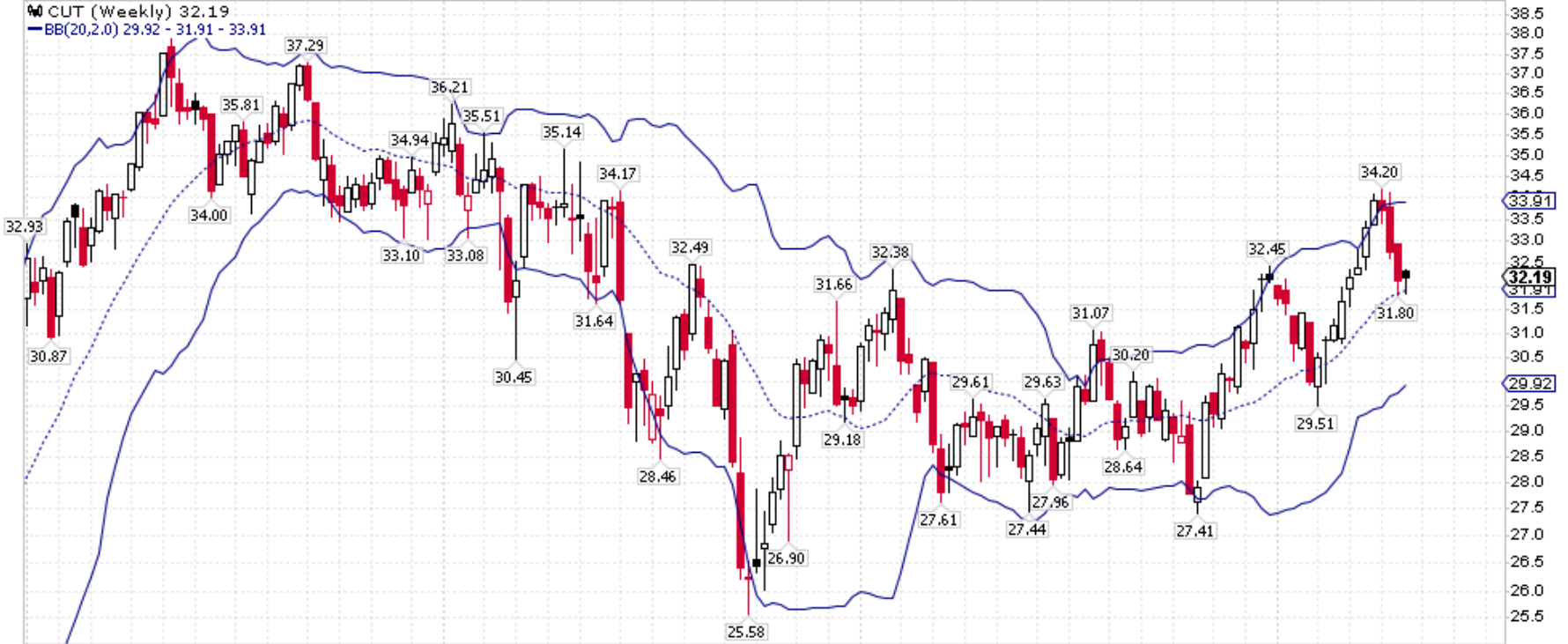
Chg: **+0.08**

Last: **32.19**

Volume: **13,484**

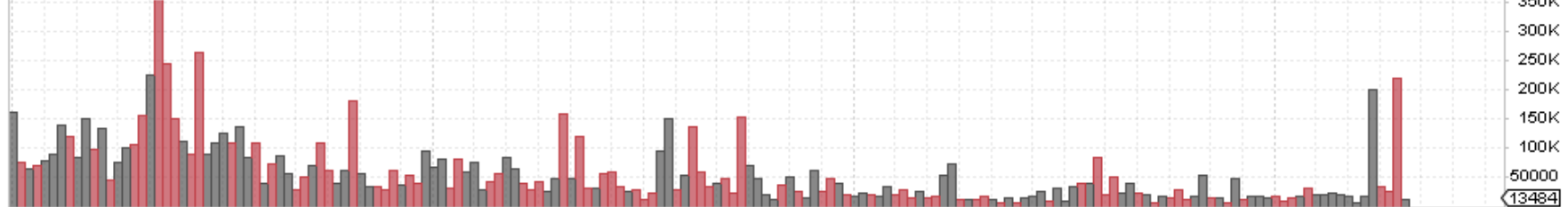
📈 CUT (Weekly) 32.19

— BB(20,2.0) 29.92 - 31.91 - 33.91



21 F M A M J J A S O N D 22 F M A M J J A S O N D 23 F M A M J J A S O N D 24 F M A M J J

📊 Volume 13,484



21 F M A M J J A S O N D 22 F M A M J J A S O N D 23 F M A M J J A S O N D 24 F M A M J J



# WOOD - Invesco MSCI Global Timber ETF - Weekly Chart

WOOD iShares Global Timber & Forestry ETF Nasdaq GM

© StockCharts.com

Open: <b>79.85</b>	Ask:	Mkt Cap: <b>158.9M</b>	P/E:
High: <b>79.99</b>	Bid:	Annual Dividend: <b>1.3364</b>	EPS:
Low: <b>78.19</b>	Last:	Yield: <b>1.68%</b>	Last Earnings:
Prev Close: <b>79.45</b>	Optionable: <b>yes</b>	SCTR (ETF): <b>31.6</b>	Next Earnings:

Friday 26-Apr-2024  
 ▼ **-0.03%**  
 Chg: **-0.02**  
 Last: **79.43**  
 Volume: **202,570**

WOOD (Weekly) 79.43  
 BB(20,2.0) 74.67 - 79.68 - 84.70





# CLW - Clearwater Paper Corp. - Weekly Chart

CLW Clearwater Paper Corp. NYSE

© StockCharts.com

Materials / Paper	Ask:	Mkt Cap: <b>683.9M</b>	P/E:	<b>6.33</b>
Open: <b>40.12</b>	Bid:	Annual Dividend: <b>N/A</b>	EPS:	<b>6.36</b>
High: <b>40.88</b>	Last:	Yield: <b>N/A</b>	Last Earnings: <b>2024-02-20</b>	
Low: <b>39.54</b>	Optionable: <b>yes</b>	SCTR (SmlCap): <b>57.8</b>	Next Earnings: <b>2024-04-29</b>	
Prev Close: <b>40.03</b>				

Friday 26-Apr-2024  
 ▲ **+0.50%**  
 Chg: **+0.20**  
 Last: **40.23**  
 Volume: **690,547**





# GLT - Glatfelter Corporation - Weekly Chart

GLT Glatfelter Corporation NYSE

© StockCharts.com

Materials / Paper		Mkt Cap:	<b>65.6M</b>	P/E:	<b>37.25</b>
Open:	<b>1.53</b>	Ask:		Annual Dividend:	<b>N/A</b>
High:	<b>1.66</b>	Bid:		EPS:	<b>0.04</b>
Low:	<b>1.46</b>	Last:		Yield:	<b>N/A</b>
Prev Close:	<b>1.55</b>	Optionable:	<b>yes</b>	SCTR (SmlCap):	<b>18.2</b>
				Last Earnings:	<b>2024-02-22</b>
				Next Earnings:	<b>2024-05-09</b>

Friday 26-Apr-2024  
 ▼ **-3.87%**  
 Chg: **-0.06**  
 Last: **1.49**  
 Volume: **970,089**





# IP - International Paper Co. - Weekly Chart

IP International Paper Co. NYSE

© StockCharts.com

Materials / Paper

Open:	<b>35.30</b>	Ask:		Mkt Cap:	<b>11.7B</b>	P/E:	<b>39.41</b>
High:	<b>35.41</b>	Bid:		Annual Dividend:	<b>1.85</b>	EPS:	<b>0.86</b>
Low:	<b>33.16</b>	Last:		Yield:	<b>5.47%</b>	Last Earnings:	<b>2024-04-25</b>
Prev Close:	<b>35.37</b>	Optionable:	<b>yes</b>	SCTR (LrgCap):	<b>15.4</b>	Next Earnings:	<b>2024-07-25</b>

Friday 26-Apr-2024

▼ **-4.35%**

Chg: **-1.54**

Last: **33.83**

Volume: **40,994,296**





# MATV - Mativ Holdings Inc. - Weekly Chart

MATV Mativ Holdings Inc. NYSE

© StockCharts.com

Materials / Paper

Friday 26-Apr-2024

Open: <b>17.91</b>	Ask:	Mkt Cap: <b>965.5M</b>	P/E: <b>-3.15</b>
High: <b>18.35</b>	Bid:	Annual Dividend: <b>0.7</b>	EPS: <b>-5.67</b>
Low: <b>17.55</b>	Last:	Yield: <b>3.91%</b>	Last Earnings: <b>2024-02-21</b>
Prev Close: <b>17.88</b>	Optionable: <b>yes</b>	SCTR (SmlCap): <b>71.3</b>	Next Earnings: <b>2024-05-08</b>

Chg: **+0.00%**  
 Last: **17.88**  
 Volume: **1,124,742**





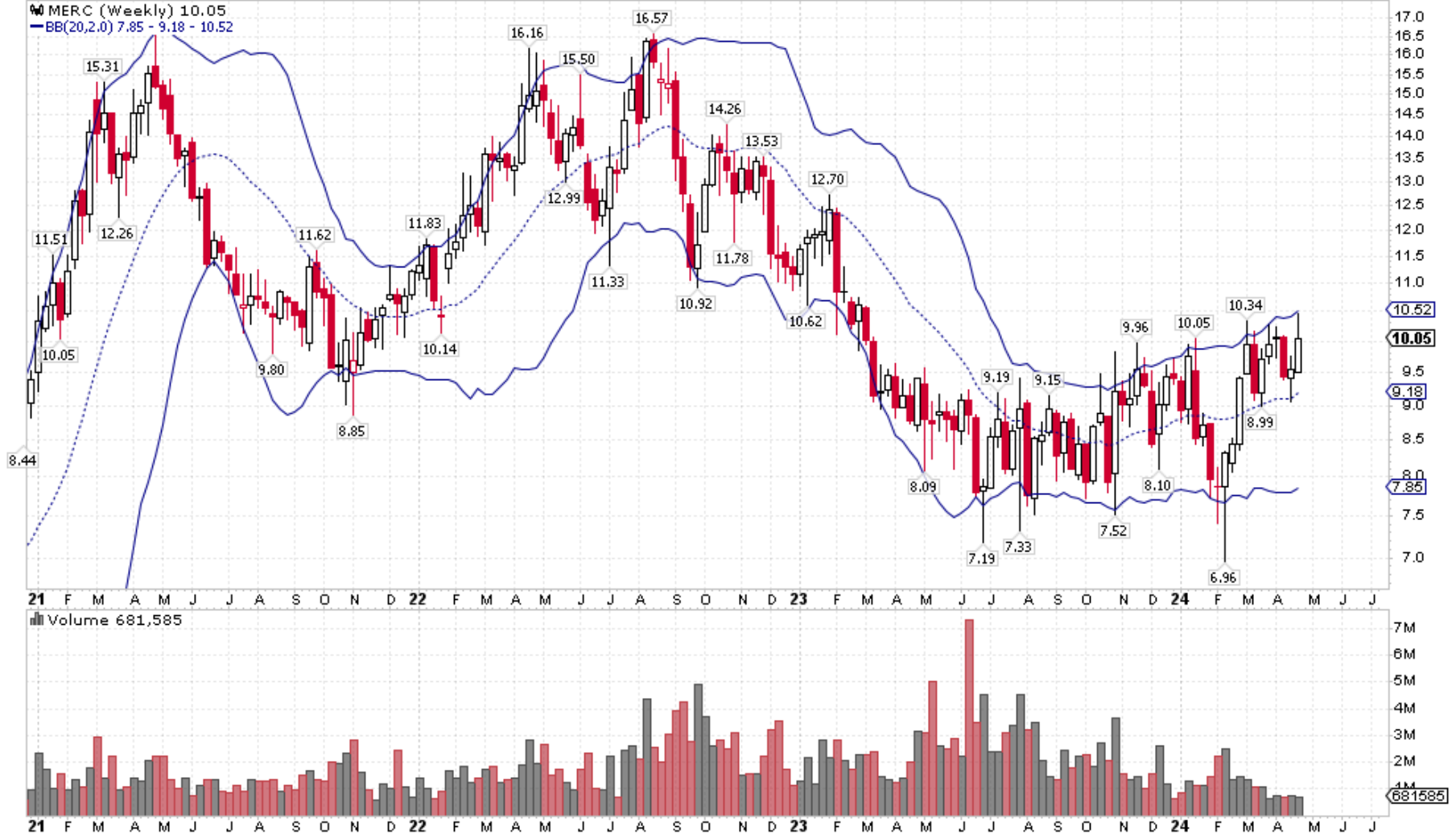
# MERC - Mercer Intl, Inc. - Weekly Chart

MERC Mercer Intl, Inc. Nasdaq GM

© StockCharts.com

Materials / Paper		Mkt Cap: <b>673.4M</b>	P/E: <b>-2.76</b>
Open: <b>9.50</b>	Ask:	Annual Dividend: <b>0.3</b>	EPS: <b>-3.64</b>
High: <b>10.45</b>	Bid:	Yield: <b>2.99%</b>	Last Earnings: <b>2024-02-15</b>
Low: <b>9.50</b>	Last:	SCTR (SmlCap): <b>61.4</b>	Next Earnings: <b>2024-05-09</b>
Prev Close: <b>9.54</b>	Optionable: <b>yes</b>		

Friday 26-Apr-2024  
 ▲ **+5.35%**  
 Chg: **+0.51**  
 Last: **10.05**  
 Volume: **681,585**





# SEOAY - Stora Enso Oyj, - Weekly Chart

SEOAY Stora Enso Oyj OTC Mkt.

© StockCharts.com

Materials / Paper

Open:	<b>13.64</b>	Ask:		Mkt Cap:	<b>8.37B</b>	P/E:	<b>-27.82</b>
High:	<b>13.98</b>	Bid:		Annual Dividend:	<b>0.10853</b>	EPS:	<b>-0.49</b>
Low:	<b>13.10</b>	Last:		Yield:	<b>0.79%</b>	Last Earnings:	<b>2024-04-25</b>
Prev Close:	<b>13.60</b>	Optionable:	<b>no</b>	SCTR (MidCap):	<b>62.1</b>	Next Earnings:	<b>2024-07-24</b>

Friday 26-Apr-2024

▲ **+0.59%**

Chg: **+0.08**

Last: **13.68**

Volume: **131,908**

SEOAY (Weekly) 13.68

BB(20,2,0) 11.55 - 13.04 - 14.53







# SLVM - Sylvamo Corp. - Weekly Chart

SLVM Sylvamo Corp. NYSE

Materials / Paper

Open: <b>58.62</b>	Ask:	Mkt Cap: <b>2.59B</b>	P/E: <b>10.63</b>
High: <b>63.40</b>	Bid:	Annual Dividend: <b>1.1483</b>	EPS: <b>5.93</b>
Low: <b>58.37</b>	Last:	Yield: <b>1.82%</b>	Last Earnings: <b>2024-02-15</b>
Prev Close: <b>58.46</b>	Optionable: <b>no</b>	SCTR (SmlCap): <b>97.6</b>	Next Earnings: <b>2024-05-10</b>

© StockCharts.com

Friday 26-Apr-2024

▲ **+7.87%**

Chg: **+4.60**

Last: **63.06**

Volume: **1,218,673**

SLVM (Weekly) 63.06

BB(20,2,0) 41.73 - 54.15 - 66.56





# UPMMY - UPM Kymmene Corp. - Weekly Chart

UPMMY UPM Kymmene Corp. OTC Mkt.

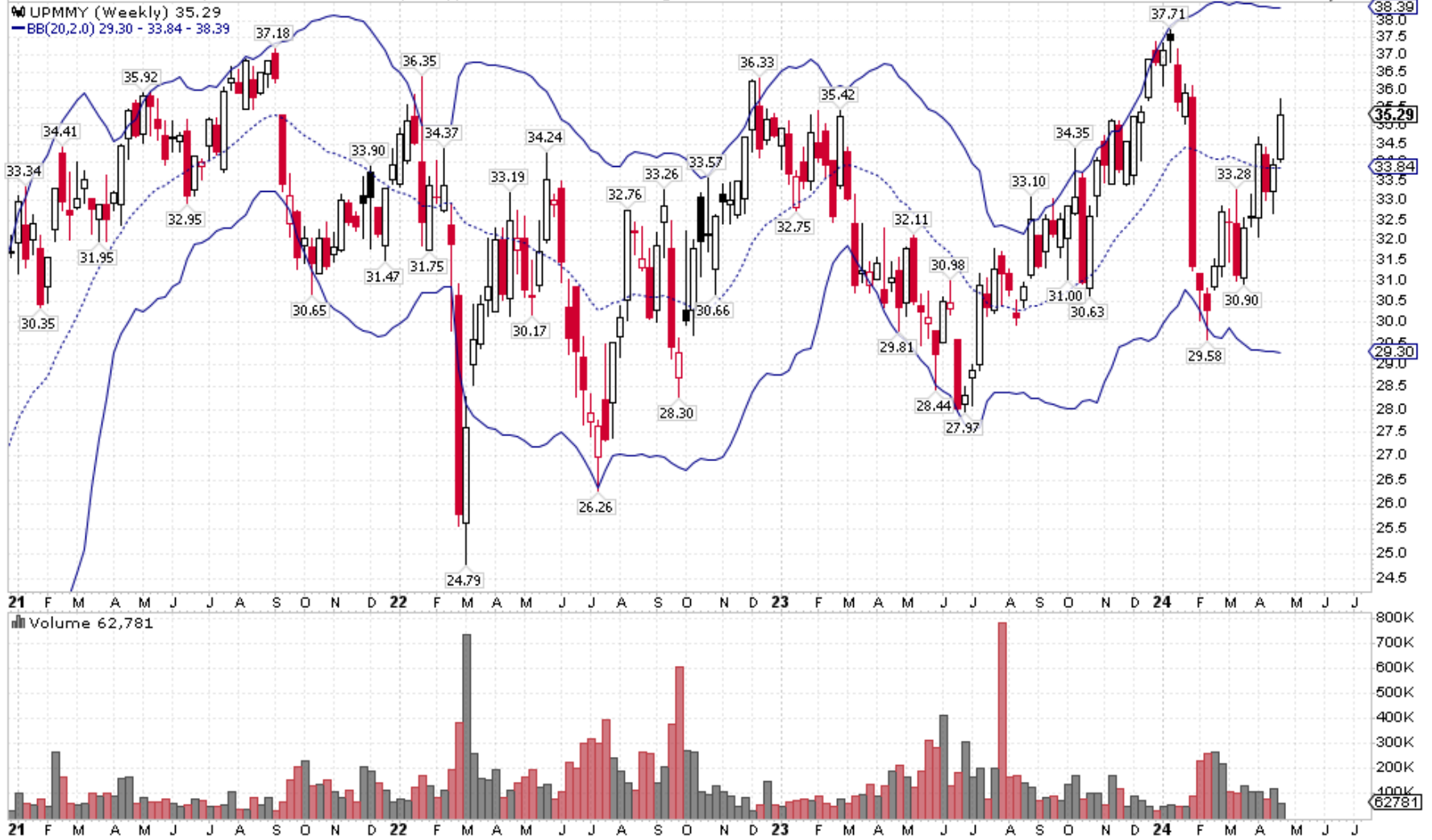
© StockCharts.com

Materials / Paper

Open:	34.11	Ask:		Mkt Cap:	18.8B	P/E:	45.08
High:	35.76	Bid:		Annual Dividend:	1.5948	EPS:	0.78
Low:	34.02	Last:		Yield:	4.52%	Last Earnings:	2024-04-25
Prev Close:	33.95	Optionable:	no	SCTR (MidCap):	59.3	Next Earnings:	2024-07-23

Friday 26-Apr-2024

▲ **+3.95%**  
 Chg: **+1.34**  
 Last: **35.29**  
 Volume: **62,781**





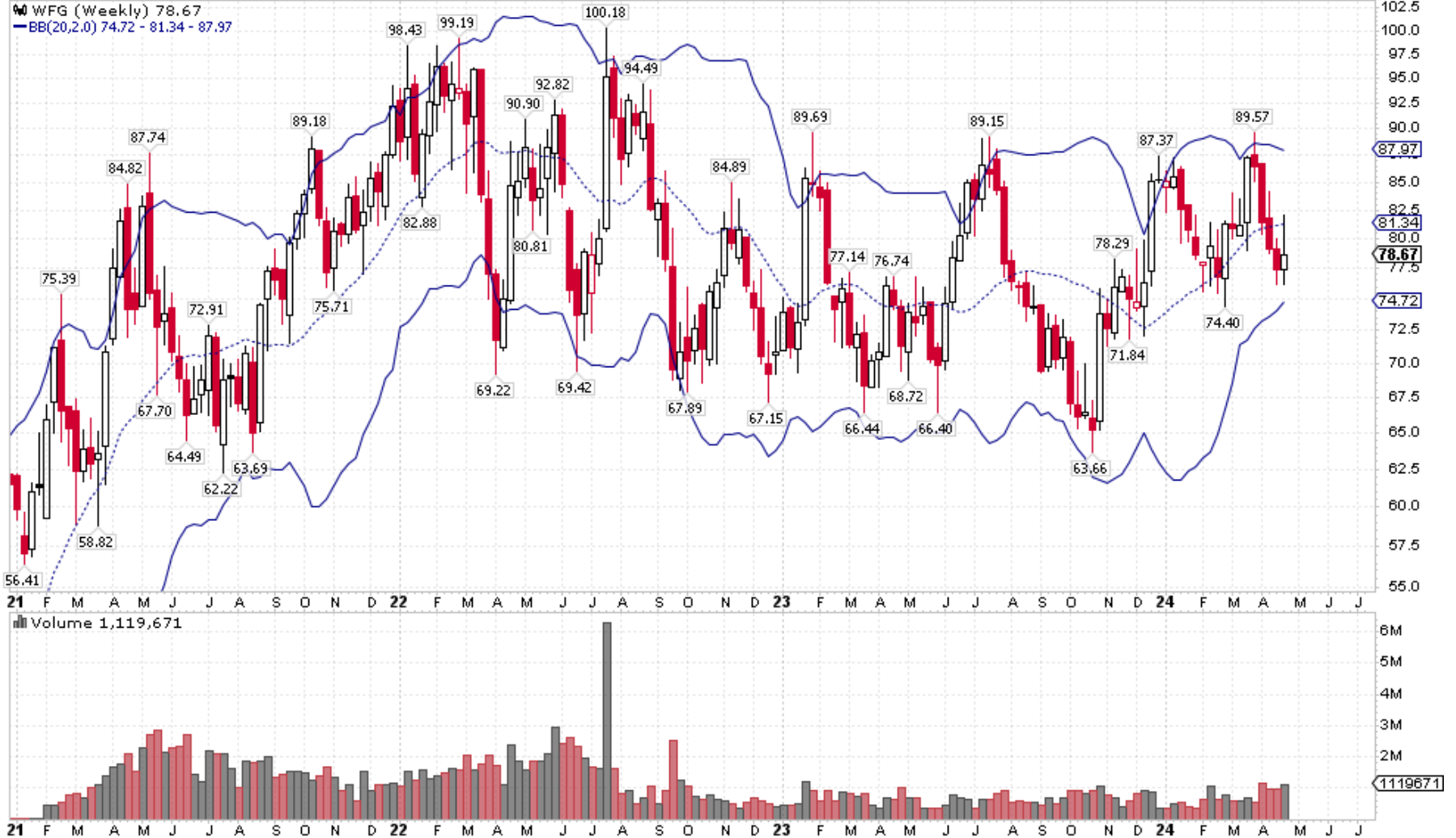
# WFG - West Fraser Timber Co., Ltd. - Weekly Chart

WFG West Fraser Timber Co., Ltd. NYSE

© StockCharts.com

Materials / Paper	Open: <b>77.35</b>	Ask:	Mkt Cap: <b>6.61B</b>	P/E: <b>-71.19</b>
	High: <b>82.05</b>	Bid:	Annual Dividend: <b>1.2</b>	EPS: <b>-1.11</b>
	Low: <b>76.15</b>	Last:	Yield: <b>1.53%</b>	Last Earnings: <b>2024-04-23</b>
	Prev Close: <b>77.37</b>	Optionable: <b>no</b>	SCTR (MidCap): <b>46.9</b>	Next Earnings: <b>2024-07-24</b>

Friday 26-Apr-2024  
 ▲ **+1.68%**  
 Chg: **+1.30**  
 Last: **78.67**  
 Volume: **1,119,671**





### Containers and Packaging Companies

Chart Duration: 2-Month, Indicator Chaikin Money Flow

Simple Moving Averages: 20-period / 50-period





# Containers and Packaging Companies

Chart Duration: 2-Month, Indicator Chaikin Money Flow

Simple Moving Averages: 20-period / 50-period





### Containers and Packaging Companies

Chart Duration: 2-Month, Indicator Chaikin Money Flow

Simple Moving Averages: 20-period / 50-period





# The Virginia Tech–USDA Forest Service Housing Commentary: Section I February 2024 Table of Contents

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Slide 4: <a href="#">Housing Scorecard</a>	Slide 46: <a href="#">New SF House Sales x Category</a>
Slide 5: <a href="#">New Housing Starts</a>	Slide 63: <a href="#">Construction Spending</a>
Slide 12: <a href="#">Regional Housing Starts</a>	Slide 66: <a href="#">Construction Spending Shares</a>
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Slide 41: <a href="#">New Single-Family House Sales</a>	

[Click Page for Complete Report](#)



# The Virginia Tech–USDA Forest Service Housing Commentary: Section II February 2024

Slide 3: [Federal Reserve System Indicators](#)

Slide 45: [Private Indicators](#)

Slide 107: [Virginia Tech Disclaimer](#)

Slide 108: [USDA Disclaimer](#)

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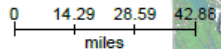
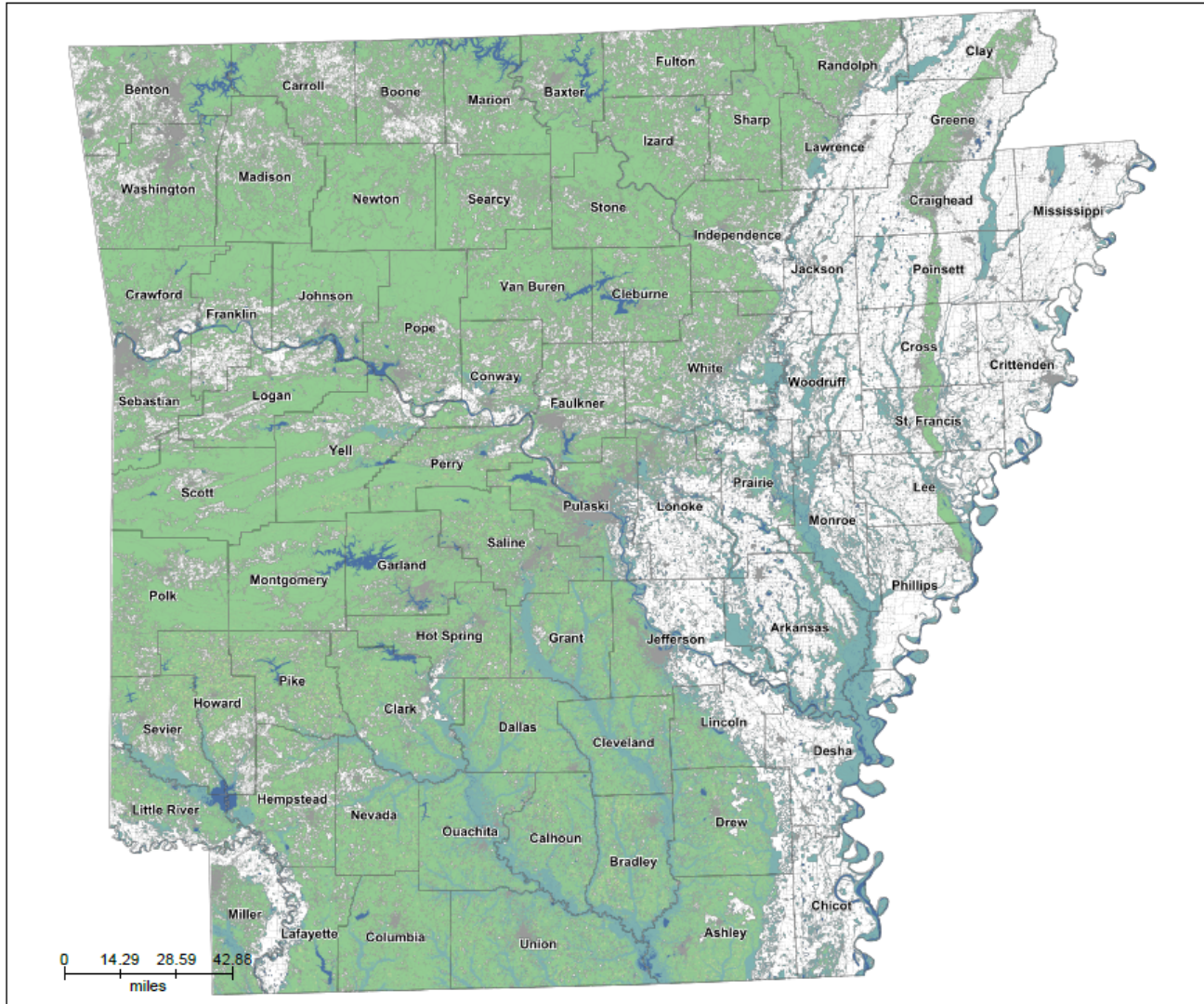
# 2020 Arkansas Forest



Land Cover Categories  
(by decreasing acreage)

**NON-AGRICULTURE\***

-  Deciduous Forest
-  Evergreen Forest
-  Woody Wetlands
-  Mixed Forest
-  Developed/Open Space
-  Open Water



Produced by CropScape - <http://aisgeodata.gmu.edu/CropScape>

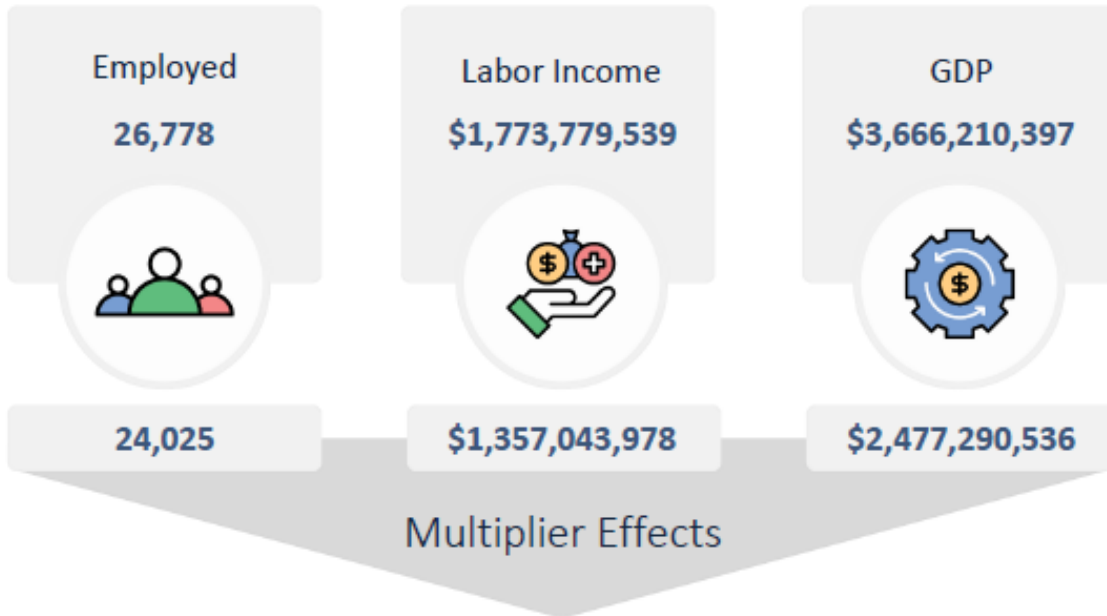
\* Only top 6 non-agriculture categories are listed.

[Click Page for Complete Report](#)

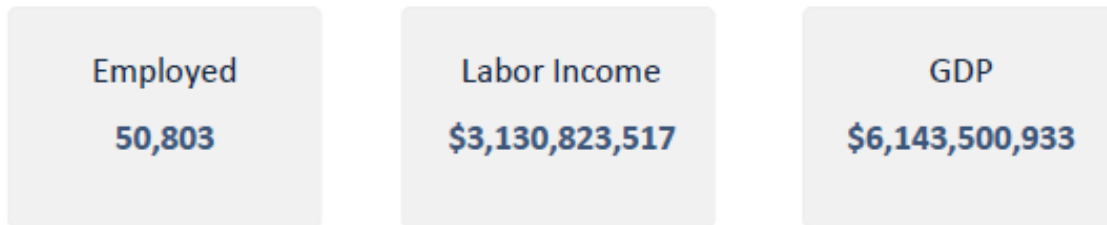


# Arkansas

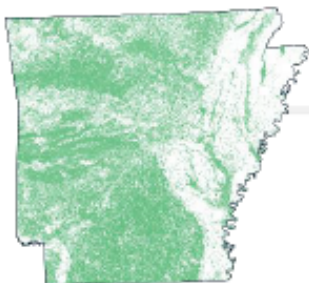
## Forestry Direct Contribution



## Forestry Total Economic Contribution



## Economic Dependence on Forestry



**#2**

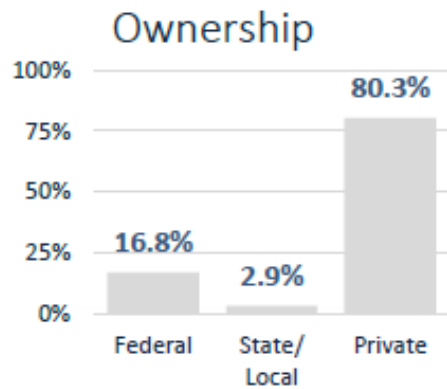
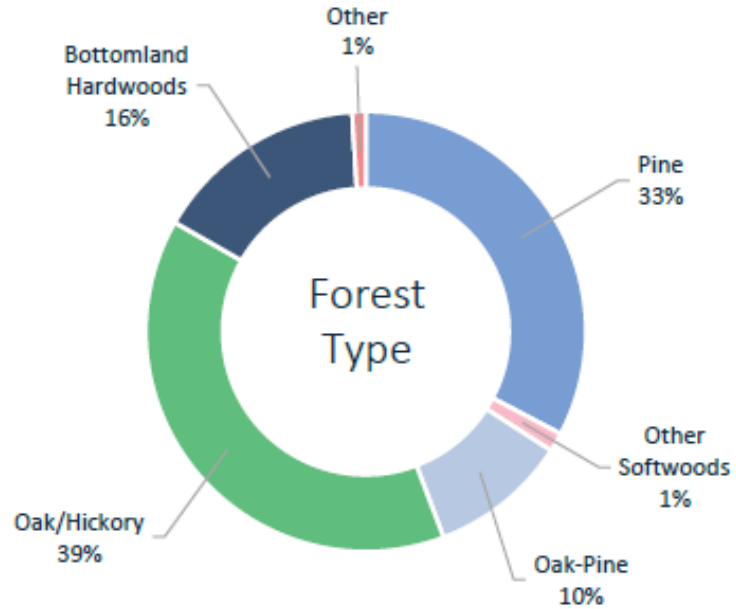
Arkansas ranks **2nd** out of the 50 U.S. states and the District of Columbia, with forestry contributing **4.1%** to its total GDP.



# Arkansas

## Forest Resources

Total Forest Area (acres)
<b>18,866,902</b>
<b>56.6%</b>
Forest Area Rank
<b>#14</b>

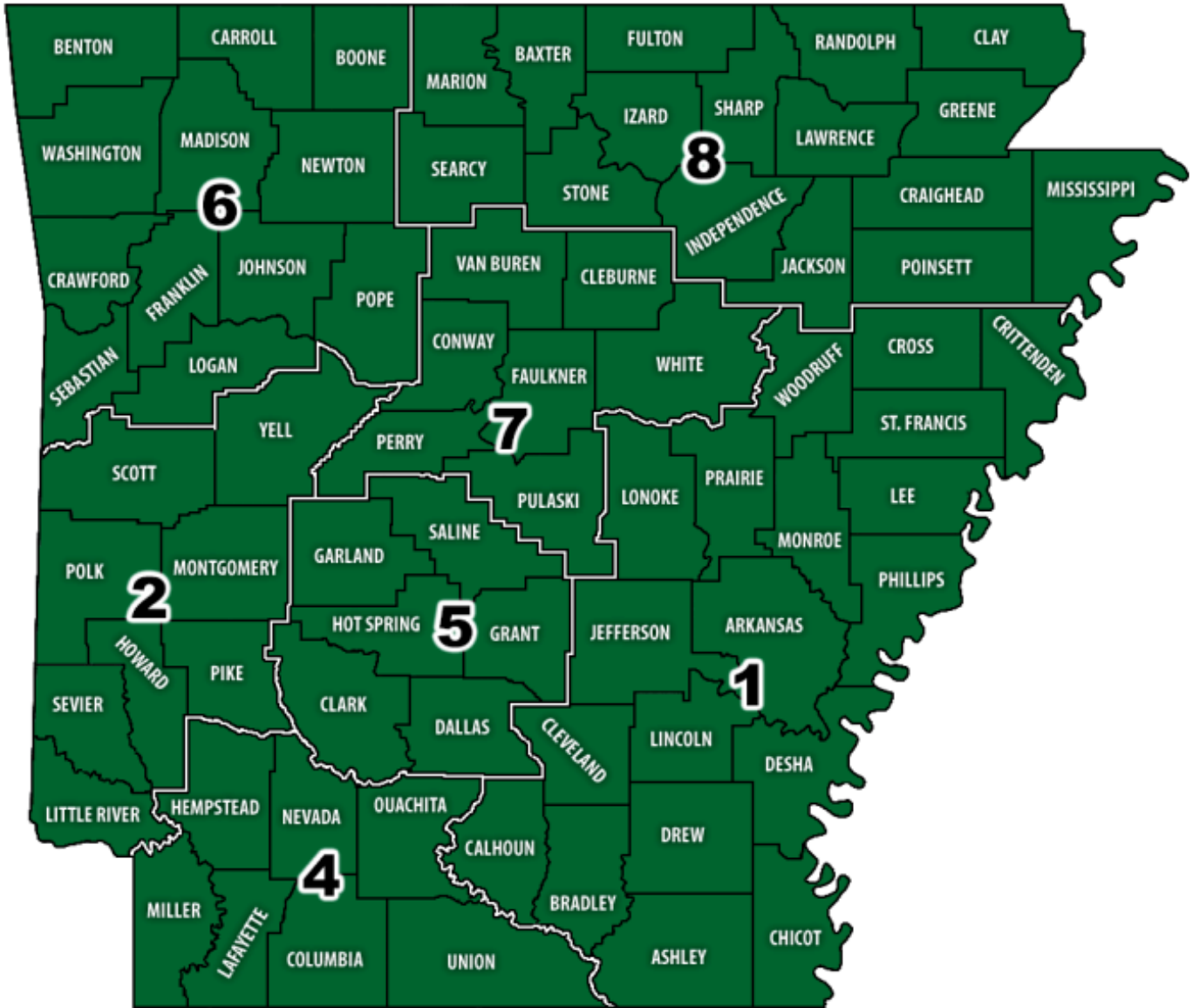


## Industry Details

	Employment	Labor Income	GDP
Forestry	565	\$33,554,842	\$35,498,475
Logging	3,591	\$186,839,054	\$193,313,467
Wood Energy	0	\$0	\$ 0
Solid Wood Products	10,507	\$656,947,997	\$1,860,242,679
Pulp and Paper	8,618	\$737,658,965	\$1,387,079,735
Furniture	3,498	\$158,778,680	\$190,076,041
<b>Totals</b>	<b>26,778</b>	<b>\$1,773,779,539</b>	<b>\$3,666,210,397</b>



Wildfire Danger & Burn Bans as of  
4/26/2024 7:26 AM

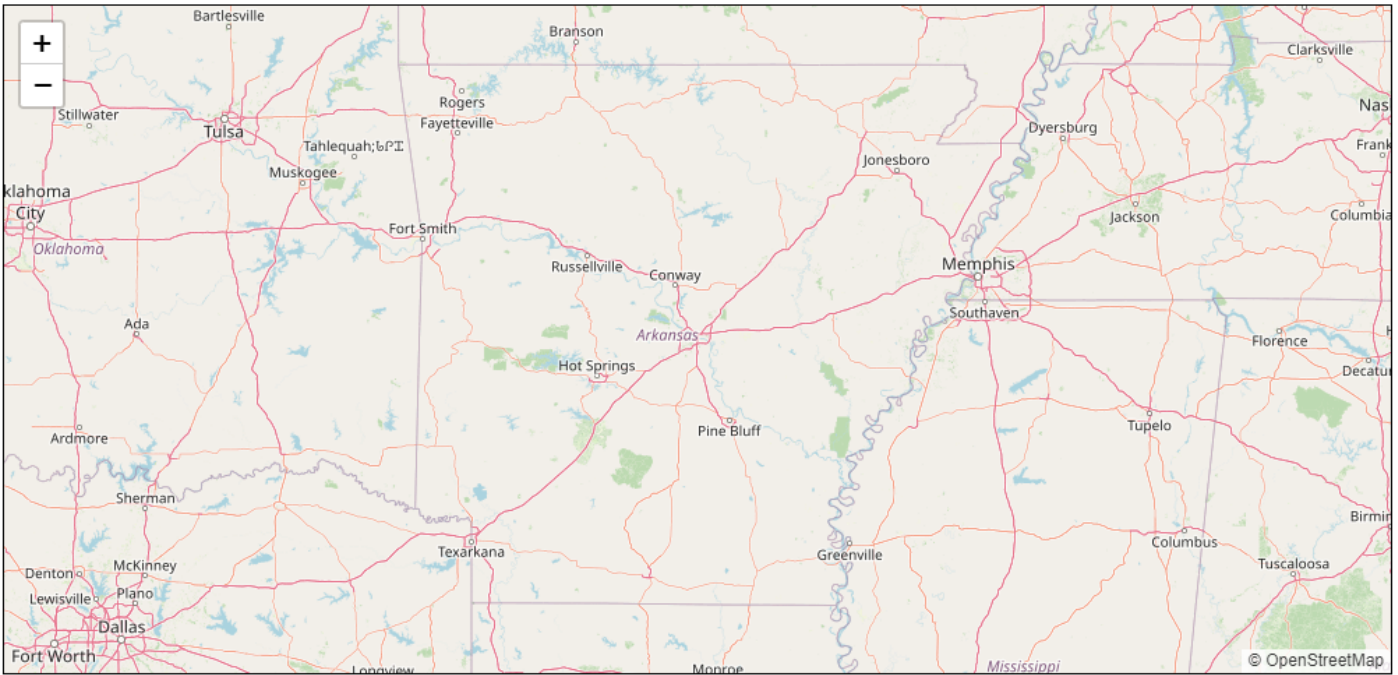


County Judges Issue Burn Bans



### Scheduled Prescribed Burns

Acres	County	Location	Firing Techniques	Start Date	End Date	Latitude	Longitude	Resp	Available Fuels
<i>No Scheduled Prescribed Burns</i>									





# *Energy*



# Crude Oil, 1-Month, 60-Minute Nearby

Crude Oil WTI Jun '24 (CLM24)

83.75 +0.18 (+0.22%) 13:58 CT [NYMEX]

83.74 x 9 83.75 x 26

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





# Crude Oil, 1-Year, Daily Nearby

Crude Oil WTI Jun '24 (CLM24)

83.74 +0.17 (+0.20%) 13:58 CT [NYMEX]

83.74 x 12 83.75 x 14

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial







# Crude Oil, 3-Year, Weekly Nearby

Crude Oil WTI Jun '24 (CLM24)

83.75 +0.18 (+0.22%) 13:58 CT [NYMEX]

83.74 x 16 83.75 x 10

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Crude Oil, 20-Year, Monthly Nearby

Crude Oil WTI Jun '24 (CLM24)

83.76 +0.19 (+0.23%) 13:59 CT [NYMEX]

83.74 x 21 83.76 x 38

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial





# Heating Oil, 1-Month, 60-Minute Nearby

ULSD NY Harbor Jun '24 (HOM24)

2.5584 -0.0020 (-0.08%) 14:00 CT [NYMEX]

2.5583 x 1 2.5589 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

HOM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial



barchart



# Heating Oil, 1-Year, Daily Nearby

ULSD NY Harbor Jun '24 (HOM24)

2.5584 -0.0020 (-0.08%) 14:00 CT [NYMEX]

2.5583 x 1 2.5589 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

HOM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





# Heating Oil, 3-Year, Weekly Nearby

ULSD NY Harbor Jun '24 (HOM24)

2.5579 -0.0025 (-0.10%) 14:01 CT [NYMEX]

2.5580 x 5 2.5587 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

HOM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Heating Oil, 20-Year, Monthly Nearby

ULSD NY Harbor Jun '24 (HOM24)

2.5585 -0.0019 (-0.07%) 14:02 CT [NYMEX]

2.5585 x 1 2.5587 x 1

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

HOM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial





# Gassoline RBOB, 1-Month, 60-Minute Nearby

Gasoline RBOB Jun '24 (RBM24)

2.7421 +0.0088 (+0.32%) 14:02 CT [NYMEX]

2.7420 x 3 2.7423 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

RBM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





# Gasoline RBOB, 1-Year, Daily Nearby

Gasoline RBOB Jun '24 (RBM24)

2.7417 +0.0084 (+0.31%) 14:03 CT [NYMEX]

2.7417 x 1 2.7419 x 3

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

RBM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial







# Gasoline RBOB, 3-Year, Weekly Nearby

Gasoline RBOB Jun '24 (RBM24)

2.7415 +0.0082 (+0.30%) 14:03 CT [NYMEX]

2.7415 x 1 2.7418 x 5

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

RBM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Gasoline RBOB, 20-Year, Monthly Nearby

Gasoline RBOB Jun '24 (RBM24)

2.7415 +0.0082 (+0.30%) 14:03 CT [NYMEX]

2.7415 x 1 2.7418 x 5

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

RBM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial





# Natural Gas, 1-Month, 60-Minute Nearby

## Natural Gas Jun '24 (NGM24)

1.925 -0.061 (-3.07%) 14:04 CT [NYMEX]

1.925 x 24 1.926 x 22

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Intraday 1M 60 Mins Date:

tutorial





# Natural Gas, 1-Year, Daily Nearby

## Natural Gas Jun '24 (NGM24)

1.927 -0.059 (-2.97%) 14:04 CT [NYMEX]

1.926 x 9 1.927 x 9

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial



barchart



# Natural Gas, 3-Year, Weekly Nearby

Natural Gas Jun '24 (NGM24)

1.927 -0.059 (-2.97%) 14:04 CT [NYMEX]

1.926 x 9 1.927 x 9

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





# Natural Gas, 20-Year, Monthly Nearby

Natural Gas Jun '24 (NGM24)

1.926 -0.060 (-3.02%) 14:06 CT [NYMEX]

1.926 x 11 1.927 x 12

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial





Archer Financial Services

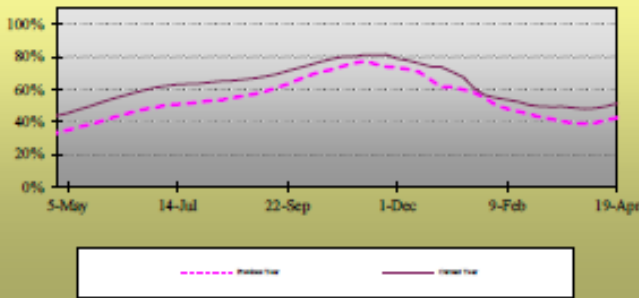
Steve Platt / Mike McElroy (877) 377-7931

Weekly Natural Gas Report

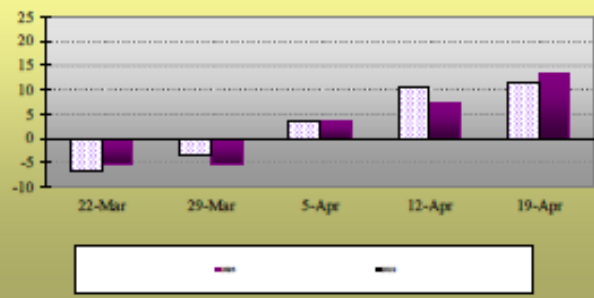
EIA STATISTICS<sup>1</sup>

Week Ending	REPORTED GAS IN STORAGE							DAILY WITHDRAWAL/INJECTION				
	South Central <sup>2</sup>	East <sup>3</sup>	Midwest <sup>4</sup>	Mountain <sup>5</sup>	Pacific <sup>6</sup>	2023 Total	Week Change	2022 Total	Week Change	2023	Week Change	2022
29-Mar	996	363	510	162	227	2259	(37)	1830	(23)	(5.29)	(0.14)	(3.29)
5-Apr	1014	362	512	165	229	2283	24	1855	25	3.43	8.71	3.57
12-Apr	1029	379	528	167	230	2333	50	1930	75	7.14	3.71	10.71
19-Apr-24	1057	408	551	173	235	2425	92	2009	79	13.14	6.00	11.29
26-Apr	---	---	---	---	---	---	---	2063	54	---	---	7.71
3-May	---	---	---	---	---	---	---	2141	78	---	---	11.14
10-May	---	---	---	---	---	---	---	2240	99	---	---	14.14

Total Working Gas Design Capacity Utilization<sup>7</sup>



Daily Withdrawal/Injection Rate



RIG COUNTS<sup>8</sup>

Producing:	Oil	Natural Gas	Misc.	US Total	Percentage Oil	Percentage Gas
Latest Week	511	106	2	619	82.6%	17.1%
Prior Week	506	109	2	617	82.0%	17.7%
Year Ago	591	159	3	753	78.5%	21.1%

HEATING DEGREE DAY SUMMARY<sup>9</sup>

For the week ending 20-Apr-2024

City	Latest Week	Normal	Percent of Normal
BOSTON	94	114	82.5%
NEW YORK	60	89	67.4%
WASHINGTON	31	60	51.7%
CHICAGO	84	117	71.8%
MINNEAPOLIS	104	124	83.9%
DALLAS	0	15	
OKLAHOMA CITY	19	44	43.2%
DENVER	109	120	90.8%
SEATTLE	109	103	105.8%

<sup>1</sup> Statistics as reported by the Energy Information Agency. All figures in Billions of Cubic Feet unless otherwise noted.

<sup>2</sup> South Central region includes TX, OK, KS, LA, MS and AL.

<sup>3</sup> East region includes all Atlantic Coast states, including OH, PA, VT, and WV.

<sup>4</sup> Midwest region includes MN, IA, MO, WI, IL, MI, IN, KY and TN.

<sup>5</sup> Mountain region includes ID, NV, MT, WY, UT, AZ, ND, SD, NE, CO, and NM.

<sup>6</sup> Pacific region includes WA, OR, and CA.

<sup>7</sup> Reported Gas in Storage as a percentage of Working Gas Design Capacity. For explanation of Working Gas Design Capacity see: [www.eia.gov/naturalgas/storagecapacity/](http://www.eia.gov/naturalgas/storagecapacity/)

<sup>8</sup> As Reported By Baker-Hughes. Miscellaneous includes wells drilling for both Oil and Gas.

<sup>9</sup> Heating Degree Days given during winter months, Cooling Degree Days over Summer months. Changeover is as appropriate.

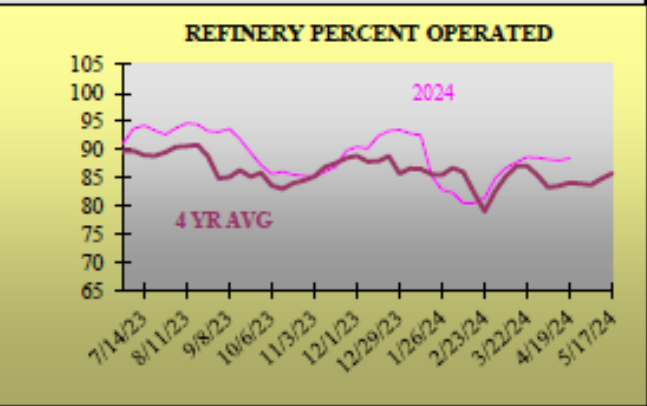
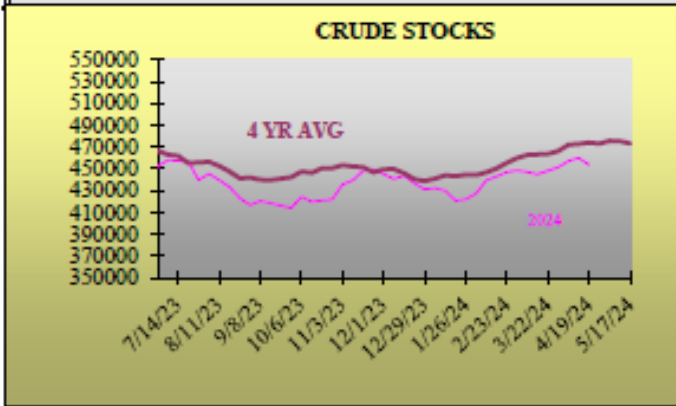
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# Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary												
WEEK ENDING	STOCKS						IMPORTS			DAY'S SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
5-Apr	457,258	5,841	470,549	597	472,086	5,834	6,434	6,193	5,930	28.9	30.2	31.3
12-Apr	459,993	2,735	465,968	(4,581)	472,840	754	6,461	6,294	5,618	29.0	29.7	31.9
19-Apr-24	453,625	(6,368)	460,914	(5,054)	474,019	1,180	6,497	6,376	6,057	28.6	29.3	32.4
26-Apr	-----	-----	459,633	(1,281)	473,175	(845)	-----	6,396	5,973	-----	29.2	32.5
3-May	-----	-----	462,584	2,951	475,741	2,567	-----	5,553	5,675	-----	29.3	32.7
10-May	-----	-----	467,624	5,040	475,237	(504)	-----	6,860	6,259	-----	29.5	32.5
17-May	-----	-----	455,168	(12,456)	473,435	(1,802)	-----	5,850	6,452	-----	28.7	32.2
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2024	Week Change	2023	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 yr Avg	2024	Week Change	2023	4 Yr Avg
5-Apr	13,100	0	12,300	11,850	25	15,782	15,585	14,706	88.3	(0.3)	89.3	83.4
12-Apr	13,100	0	12,300	11,850	0	15,913	15,844	14,696	88.1	(0.2)	91.0	83.7
19-Apr-24	13,100	0	12,200	11,775	(75)	15,871	15,833	14,824	88.5	0.4	91.3	84.2
26-Apr	-----	-----	12,300	11,750	(25)	-----	15,735	14,855	-----	-----	90.7	84.0
3-May	-----	-----	12,300	11,675	(75)	-----	15,745	14,711	-----	-----	91.0	83.8
10-May	-----	-----	12,200	11,650	(25)	-----	15,990	14,986	-----	-----	92.0	84.9
17-May	-----	-----	12,300	11,650	0	-----	16,069	15,142	-----	-----	91.7	85.8
WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
5-Apr	7,905	501	7,436	9,165	119,887	434	119,965	127,960	257,472	7,100	267,507	263,165
12-Apr	8,558	653	7,621	9,040	118,967	(920)	118,613	129,128	260,917	3,445	265,294	262,135
19-Apr-24	8,348	(210)	7,593	9,518	119,949	982	117,944	128,351	254,800	(6,117)	259,862	259,754
26-Apr	-----	-----	7,476	9,256	-----	-----	120,023	127,695	-----	-----	254,925	260,413
3-May	-----	-----	8,828	9,533	-----	-----	119,862	125,867	-----	-----	253,807	261,879
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
5-Apr	25,812	(212)	25,424	24,571	46,182	(1,981)	50,217	49,920	457,258	5,841	470,549	472,086
12-Apr	25,515	(297)	24,998	24,530	46,037	(145)	49,441	50,229	459,993	2,735	465,968	472,840
19-Apr-24	25,074	(441)	25,202	24,550	45,455	(582)	50,312	50,704	453,625	(6,368)	460,914	474,019
26-Apr	-----	-----	25,480	24,898	-----	-----	51,730	52,562	-----	-----	459,633	473,175
3-May	-----	-----	26,807	25,350	-----	-----	53,280	51,058	-----	-----	462,584	475,741
COFS Index:	This Week:		1.67		Last Week:		1.75					



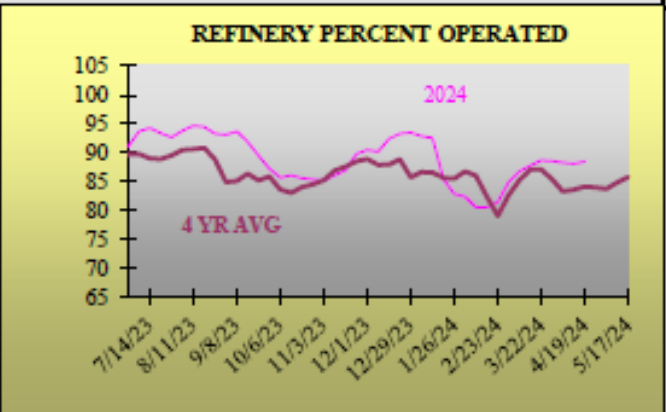
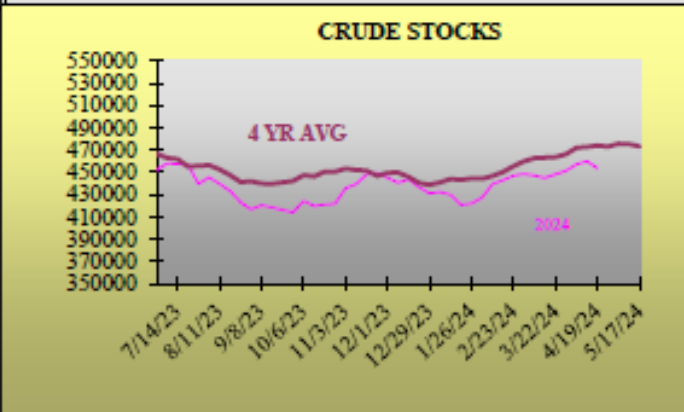




# Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
5-Apr	457,258	5,841	470,549	597	472,086	5,834	6,434	6,193	5,930	28.9	30.2	31.3
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17-May	-----	-----	455,168	(12,456)	473,435	(1,802)	-----	5,850	6,452	-----	28.7	32.2
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
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17-May	-----	-----	12,300	11,650	0	-----	16,069	15,142	-----	-----	91.7	85.8
PADD BREAKDOWN												
WEEK ENDING	PADD I*				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
5-Apr	7,905	501	7,436	9,165	119,887	434	119,965	127,960	257,472	7,100	267,507	263,165
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19-Apr-24	8,348	(210)	7,593	9,518	119,949	982	117,944	128,351	254,800	(6,117)	259,862	259,754
26-Apr	-----	-----	7,476	9,256	-----	-----	120,023	127,695	-----	-----	254,925	260,413
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WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
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12-Apr	25,515	(297)	24,998	24,530	46,037	(145)	49,441	50,229	459,993	2,735	465,968	472,840
19-Apr-24	25,074	(441)	25,202	24,550	45,455	(582)	50,312	50,704	453,625	(6,368)	460,914	474,019
26-Apr	-----	-----	25,480	24,898	-----	-----	51,730	52,562	-----	-----	459,633	473,175
3-May	-----	-----	26,807	25,350	-----	-----	53,280	51,058	-----	-----	462,584	475,741
COFS Index: This Week: 1.67 Last Week: 1.75												





Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2024	Week Change	2023	Week Change	4 Yr Avg	Total 2024	Week Change	PADD I 2024	Week Change	2024	2023	4 Yr Avg
5-Apr	228,531	715	222,245	(330)	238,125	22	3	4	0	730	813	623
12-Apr	227,377	(1,154)	223,544	1,299	238,535	21	(1)	4	0	709	700	696
19-Apr-24	226,743	(634)	221,136	(2,408)	236,645	22	1	4	0	780	1,022	779
26-Apr	-----	-----	222,878	1,742	235,918	-----	-----	-----	-----	-----	798	828
3-May	-----	-----	219,711	(3,167)	233,441	-----	-----	-----	-----	-----	853	743
10-May	-----	-----	218,330	(1,381)	232,117	-----	-----	-----	-----	-----	844	832
17-May	-----	-----	216,277	(2,053)	230,866	-----	-----	-----	-----	-----	763	734

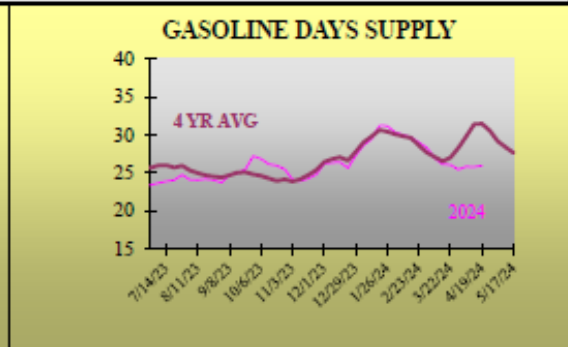
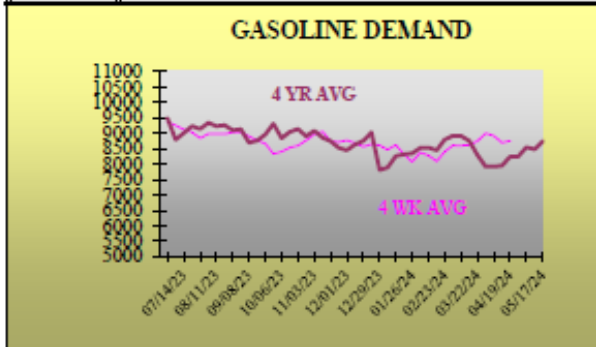
WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	2023	4 Yr Avg
5-Apr	9,442	(538)	9,818	8,712	8,612	(624)	8,936	8,925	7,924	25.8	24.5	29.8
12-Apr	9,417	(25)	9,475	8,726	8,662	50	8,519	8,700	7,951	25.8	24.9	31.4
19-Apr-24	9,142	(275)	10,016	8,974	8,423	(239)	9,511	8,759	8,247	26.0	24.4	31.5
26-Apr	-----	-----	9,378	8,730	-----	-----	8,618	-----	8,251	-----	25.1	30.5
3-May	-----	-----	9,823	9,156	-----	-----	9,303	-----	8,551	-----	24.4	29.2
10-May	-----	-----	9,482	8,994	-----	-----	8,908	-----	8,487	-----	24.0	28.4
17-May	-----	-----	10,315	9,164	-----	-----	9,437	-----	8,742	-----	23.9	27.6

WEEK ENDING	PADD I				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
5-Apr	53,143	(1,672)	51,189	59,998	53,028	(1,240)	48,251	51,112	84,779	3,652	83,938	85,137
12-Apr	53,163	20	52,447	58,912	53,324	296	47,091	49,877	84,441	(338)	84,735	86,180
19-Apr-24	51,925	(1,238)	51,376	59,828	52,631	(693)	46,606	49,232	85,929	1,488	83,735	87,105
26-Apr	-----	-----	52,966	60,294	-----	-----	45,597	48,020	-----	-----	86,015	86,182
3-May	-----	-----	52,662	62,190	-----	-----	45,178	47,917	-----	-----	85,125	87,832

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
5-Apr	8,502	(55)	8,010	8,303	29,080	32	30,856	31,840	228,531	715	222,245	238,125
12-Apr	8,797	295	7,865	8,268	27,651	(1,429)	31,407	31,409	227,377	(1,154)	223,544	238,535
19-Apr-24	8,802	5	7,957	8,044	27,455	(196)	31,462	30,722	226,743	(634)	221,136	236,645
26-Apr	-----	-----	7,530	7,781	-----	-----	30,770	30,247	-----	-----	222,878	235,918
3-May	-----	-----	7,162	7,508	-----	-----	29,583	29,846	-----	-----	219,711	233,441



\*PADD: Petroleum Administration for Defense Districts

PAD District I (East Coast) is composed of the following three:

Subdistrict: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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Archer Financial Services, Inc.

Energy Brief

April 26, 2024

Prepared by Steve Platt and Mike McElroy

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Mike.McElroy@archerfinancials.com

Price Overview

Crude oil prices traded in a steady fashion, settling at 83.85 for a gain of 28 cents. Missile attacks by Hezbollah and the Houthi's along with growing concern over attacks on Rafah by Israel injected political risk premium into the market despite the weaker than expected GDP reported yesterday. US GDP was indicated to have grown 1.6 percent in the first quarter compared to expectations for a 2.5 percent rise. Concern over inflationary trends moving in the wrong direction were in the background, with the Personal Consumption Expenditure index excluding Food and Energy rising at a 3.7 percent annual rate following a 2 percent increase in the fourth quarter. This will likely put on hold interest rate declines until later in the year. The Fed monthly meeting takes place next week and expectations that interest rates will remain unchanged should help underpin the dollar.



Despite geopolitical uncertainty in the Middle East and possible disruption of supplies, which so far has not materialized, the market will be impacted by the underlying supply/demand situation. Inventories appear to have built in Europe with the key ARA region rising in the week ending April 24th by 186,000 to 6.23 MT. This is the highest level in the region since May 2023. Offsetting this increase has been a decline in crude oil afloat. Questions over the economic situation in China remain, with reports suggesting overcapacity exists in petrochemicals, EV's and solar panels. The ability to absorb this overcapacity will be a key to the course of their economy.

The pickup in Middle East tension will provide underlying support to values near the 82.00 level with potential to test the 85.00-86.00 range basis June as the market continues to assess the inventory situation along with economic trends. Despite the market moving through the 20-day moving average



at 84.01, the failure to close through there could lead to modest pressure on values early next week ahead of the Fed meeting. A move through today's highs of 84.46 would setup a retest of the 86.00 area basis June.

### Natural Gas

A test of the lows was mounted into the end of the week as the June reached down to 1.909 before settling with a loss of 6.3 cents at 1.923. The expiration of the May contract added downside pressure as it pushed below 1.50 before going off the board at 1.638, mirroring the weak action of the March and April contracts into expiration. The market continues to be constrained by a litany of negative factors. The false start by Freeport LNG has constrained exports and reignited concerns about recurring issues at the plant. A substantial lack of weather demand has been a limiting factor all winter, and a recent surge in wind generation has magnified the issue. As a result of these factors, yesterday's storage report showed a 92 bcf injection, well above expectations at 82. The overhang is a substantial 655 bcf above the 5-year average with little to indicate improvement on the horizon. Production restraint has been the only underlying supportive factor, and it will need to continue to trend downward with additional help from substantial heat coming early and often this summer to stimulate any sort of rally. Today's retest of the contract low and poor close signals a near term violation of that area, with the 1.87 area offering the next support. Resistance rests in the 1.99-2.02 range marking the 9 and 20-day moving averages.

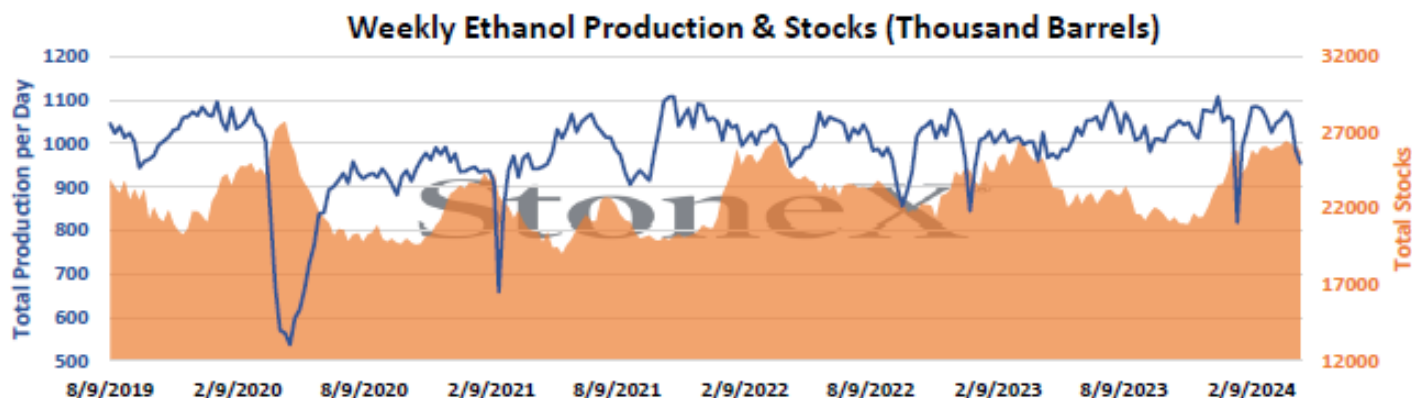
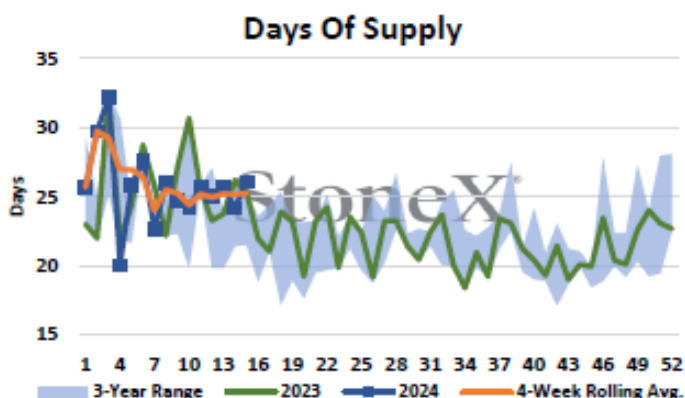
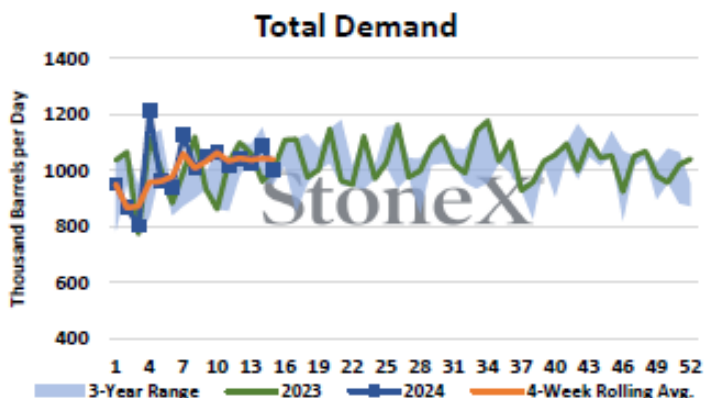
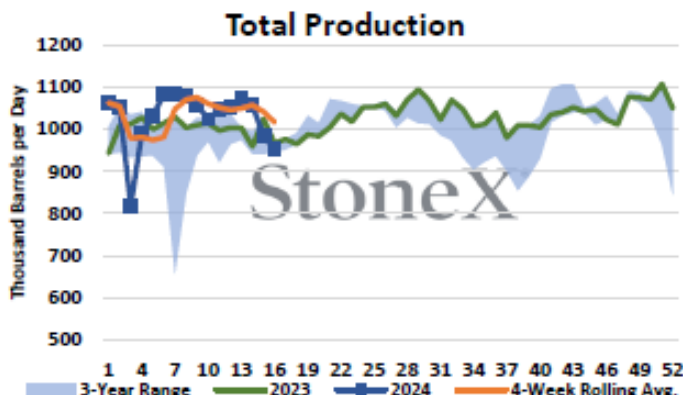
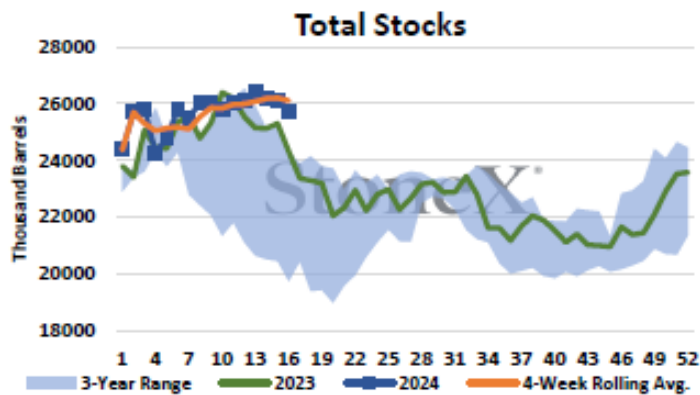


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4/24/2024

Stocks		
Thousand Barrels	DOE #	Change
East Coast Stocks	8,487	+243
Midwest Stocks	10,708	(449)
Gulf Coast Stocks	4,140	(62)
West Coast Stocks	2,394	+164
United States Total Stocks	25,733	(347)

Fundamentals		
Thousand Barrels	DOE #	Change
Blender Input	899	+13
Daily Disappearance	#N/A	#N/A
Daily Production	954	(29)
Days of Supply (Days)	#N/A	#N/A
Daily Imports	-	-

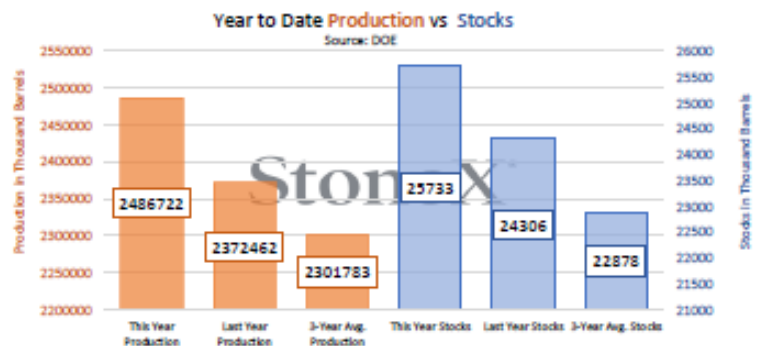
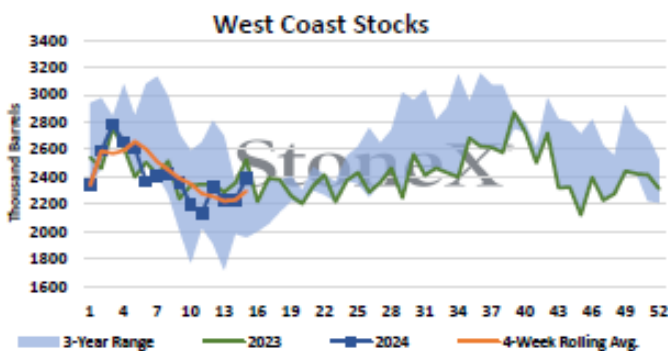
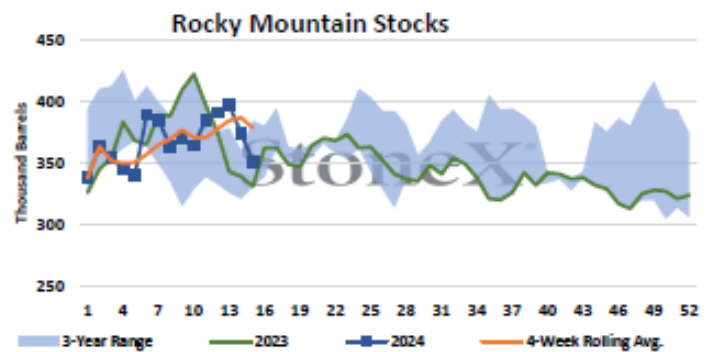
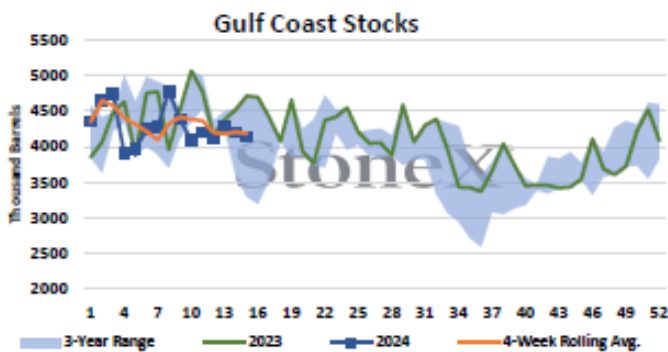
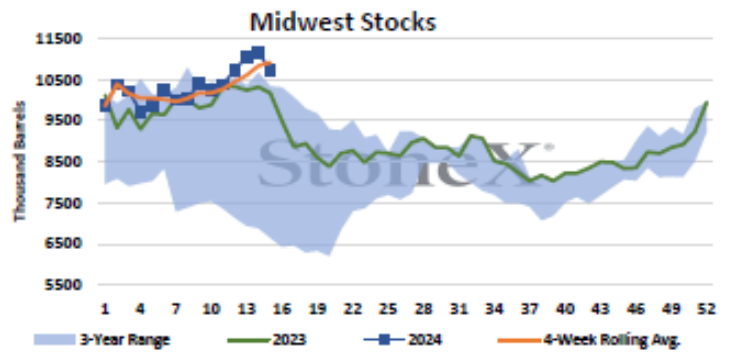
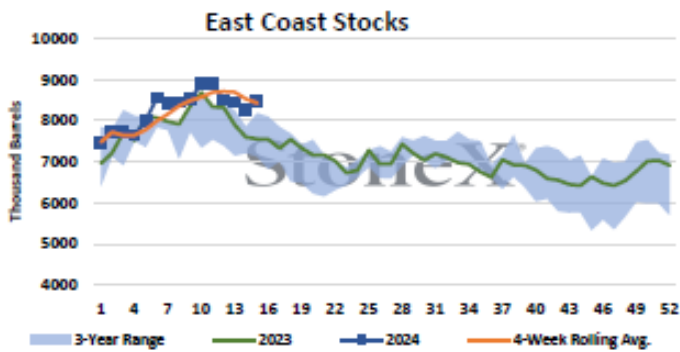


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Developed by Market Intelligence Team

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April 24, 2024		Last Week		Last Year		5-Year for Week 16			
1,000 Barrels	4/19/2024	4/12/2024	Change	4/21/2023	Change	Average	Change	High	Low
East Coast	8,487	8,244	243	7,538	949	7,917	570	9,680	7,005
Midwest	10,708	11,157	(449)	9,485	1,223	8,561	2,147	10,061	6,473
Gulf Coast	4,140	4,202	(62)	4,700	(560)	4,544	(404)	5,870	3,532
Rocky Mountains	351	374	(23)	362	(11)	377	(26)	425	336
West Coast	2,394	2,230	164	2,222	172	2,414	(20)	3,292	2,062
U.S. Total	25,733	26,080	(347)	24,306	1,427	23,814	1,919	27,689	20,440
Percent Change			-1.33%		5.87%		8.06%		
Ethanol Price	\$ 2.16	\$ 2.16	\$ -	\$ 2.16	\$ -	\$ 1.79	\$ 0.37	\$ 2.33	\$ 0.97
Mil. Bushel/ Wk	96.88	99.83	(2.95)	98.20	(1.32)	91.38	5.50	106.43	57.18
('000 Gallons)	3/8/2024	3/15/2024	3/22/2024	3/29/2024	4/5/2024	4/12/2024	4/19/2024	Sparkline	
Stocks	1,082,844	1,092,378	1,095,864	1,109,472	1,100,736	1,095,360	1,080,786		
Production	43,008	43,932	44,268	45,066	44,352	41,286	40,068		



Energy Contact: [Alex.Hodes@stonex.com](mailto:Alex.Hodes@stonex.com)

Developed by Market Intelligence Team

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## Crop Weather

### Climate Change

- [New Climate Hubs](#)
- [USDA's Global Climate Change Task Force](#)

### Crop Weather Conditions

- [NASS Crop Weather](#)
- [National Climatic Data Center](#)
- [Weekly Weather and Crop Bulletins](#)

### Current Weather Conditions and Forecasts

- [Daily Agricultural Weather Highlights](#)
- [National Weather Service, NOAA](#)
- [NWS Climate Prediction Center \(CPC\)](#)
- [USGS Daily Water Watch](#)
- [USGS Water Resources and Data](#)

### Drought Central

- [Crop Moisture Index](#)
- [DisasterAssistance.gov](#)
- [NOAA's Drought Information Center](#)
- [Palmer Drought Severity Index](#)
- [U.S. Drought Monitor](#)
- [USDA Disaster and Drought Assistance](#)

### Irrigation Sites

- [IRRSCH](#)
- [TexasET](#)

### Tropical Weather

- [National Hurricane Center](#)

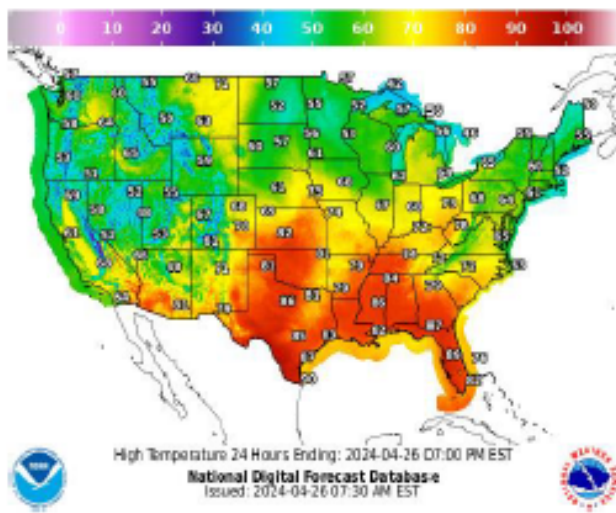
Click titles to travel.



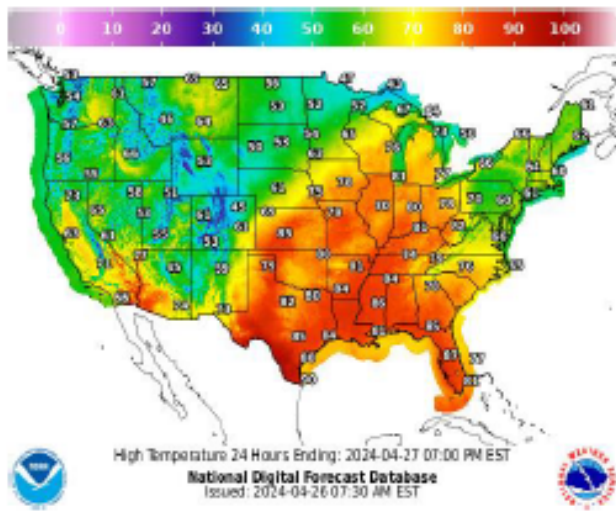
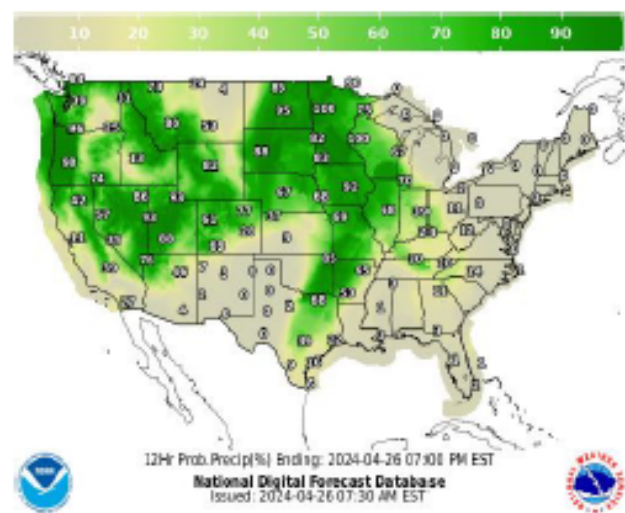
# Morning Weather Report



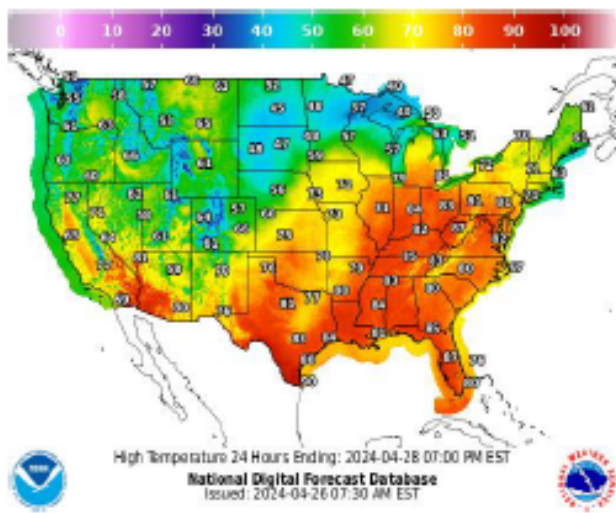
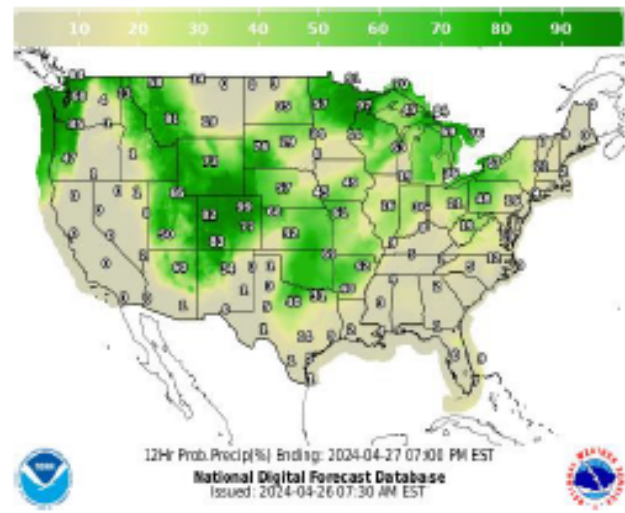
April 26, 2024



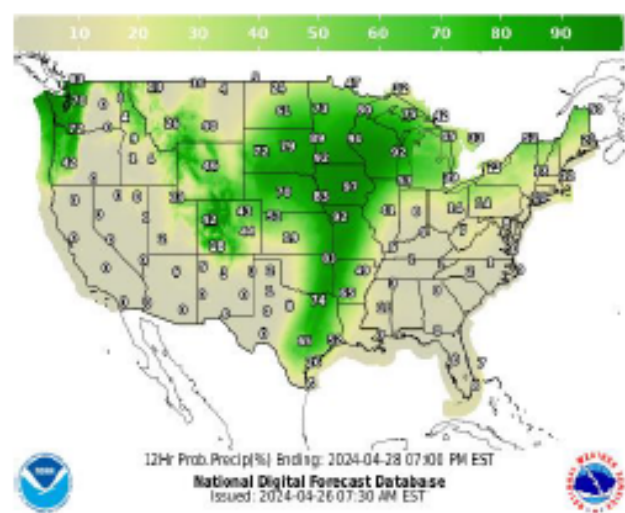
Today



Saturday



Sunday



StoneX Grains and Oilseeds

Dave Smoldt

515-223-3762

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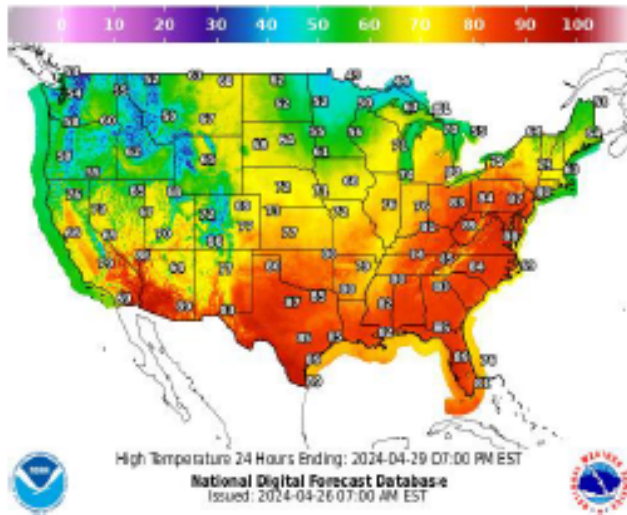




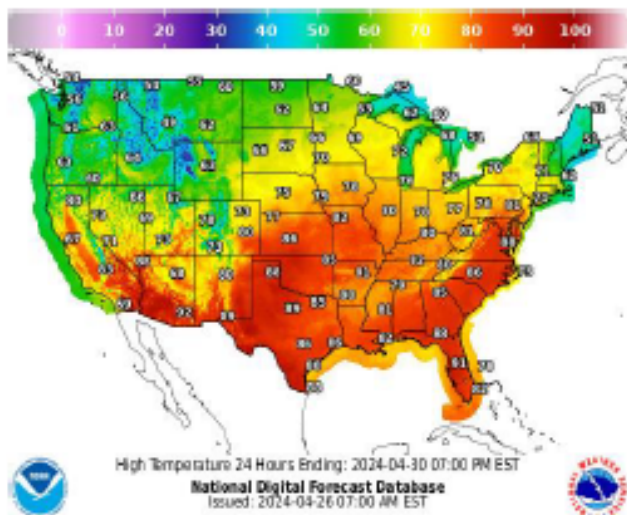
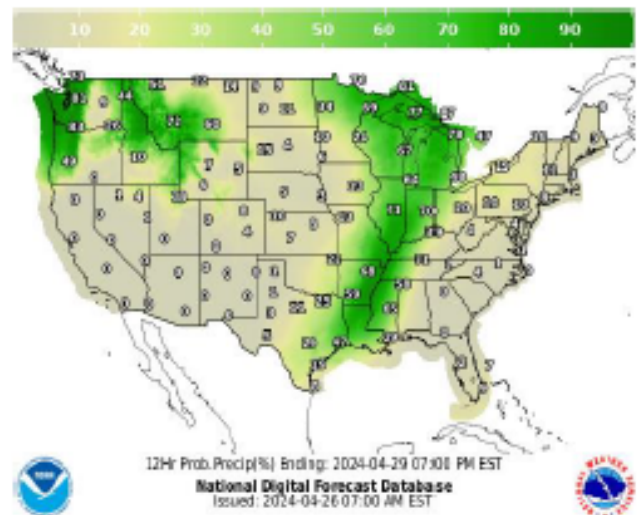
# Morning Weather Report



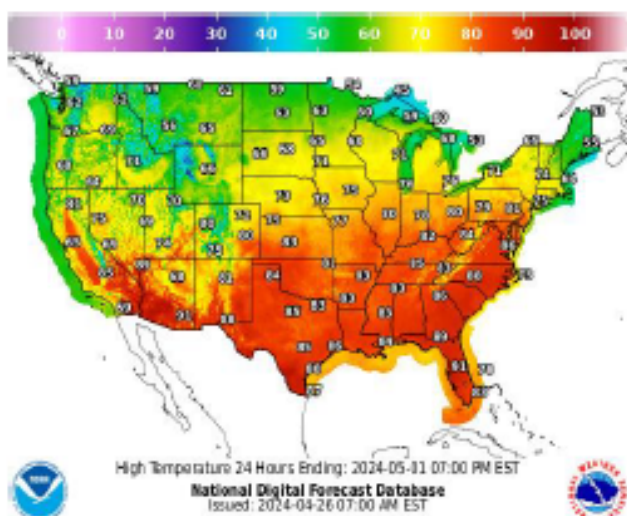
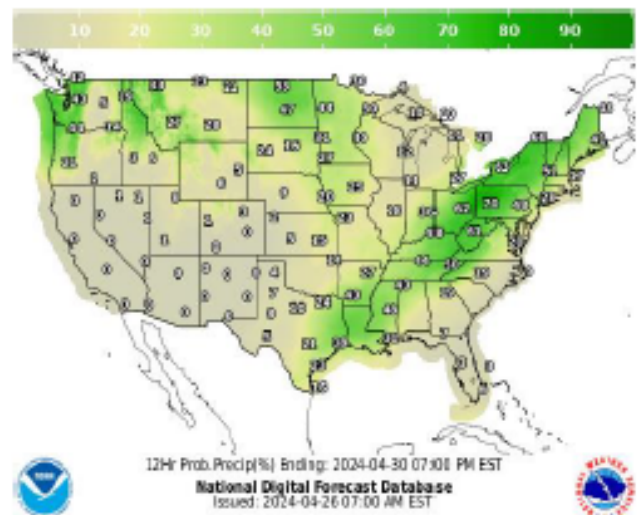
April 26, 2024



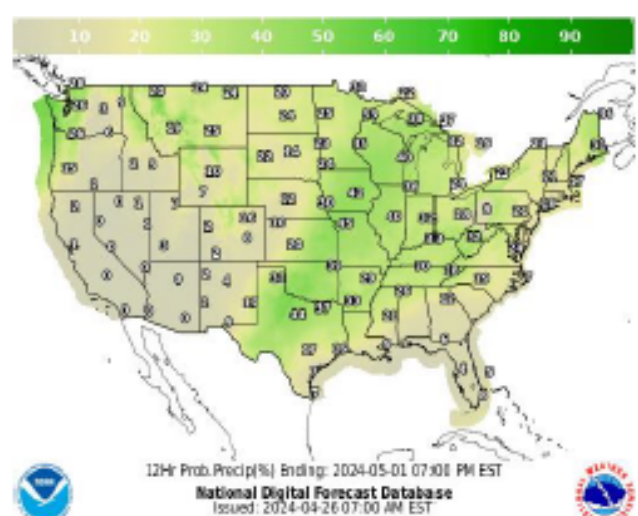
Monday



Tuesday



Wednesday



StoneX Grains and Oilseeds

Dave Smoldt

515-223-3762

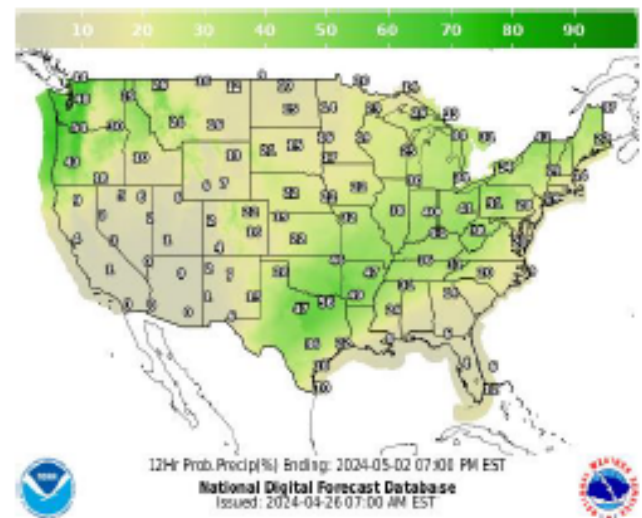
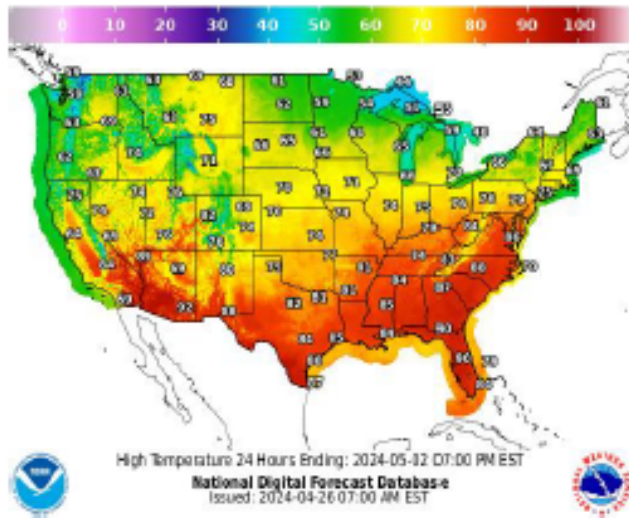
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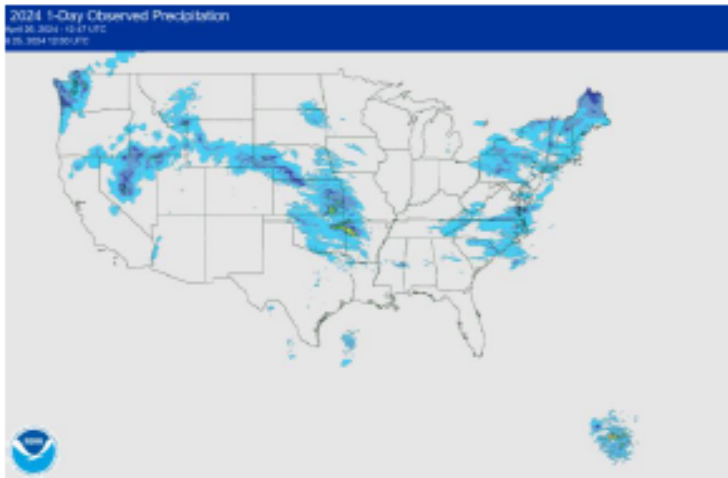
# Morning Weather Report



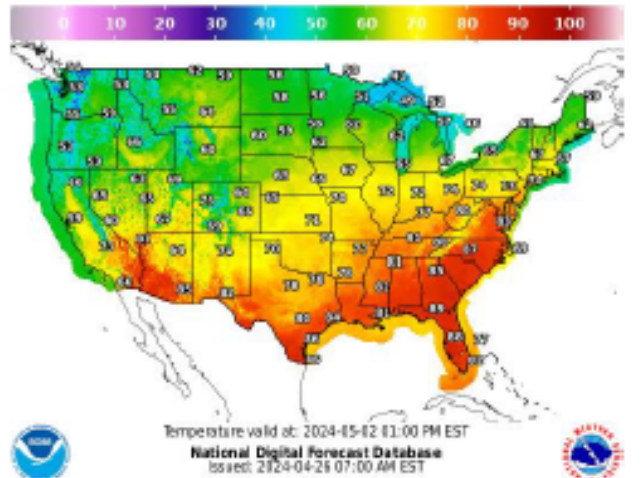
April 26, 2024



Thursday



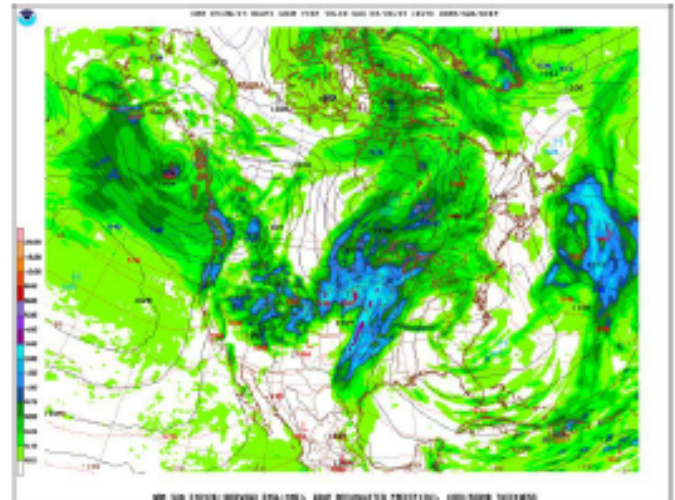
< Past 24 hr Precip



Past 24 hr Temp Highs >



< Current Radar



StoneX Grains and Oilseeds

Dave Smoldt

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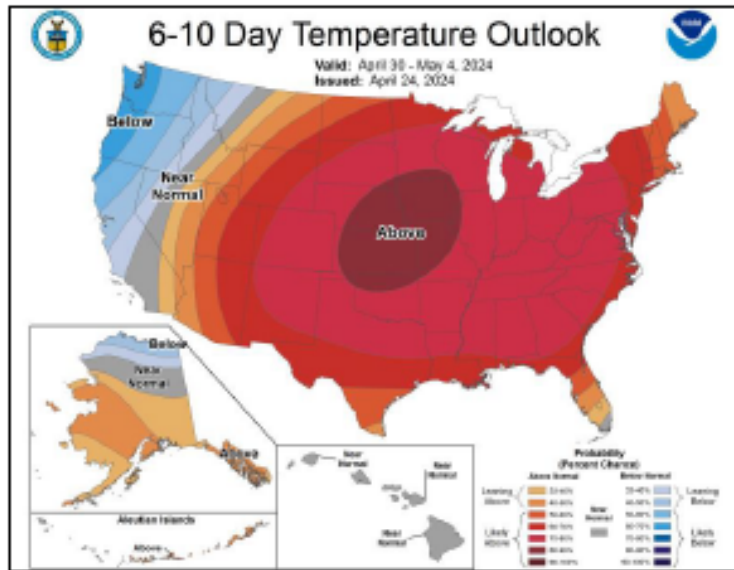


# Extended NWS Weather Report

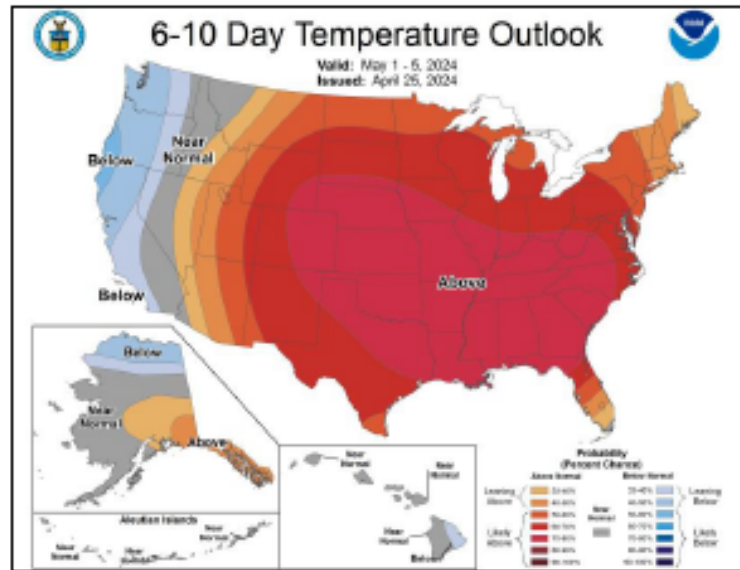
# StoneX®

April 25, 2024

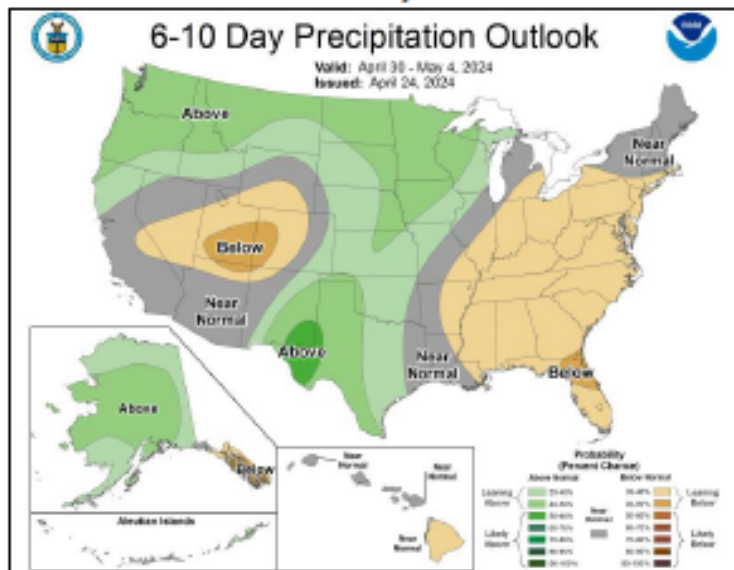
## Previous 6-10 Temperature



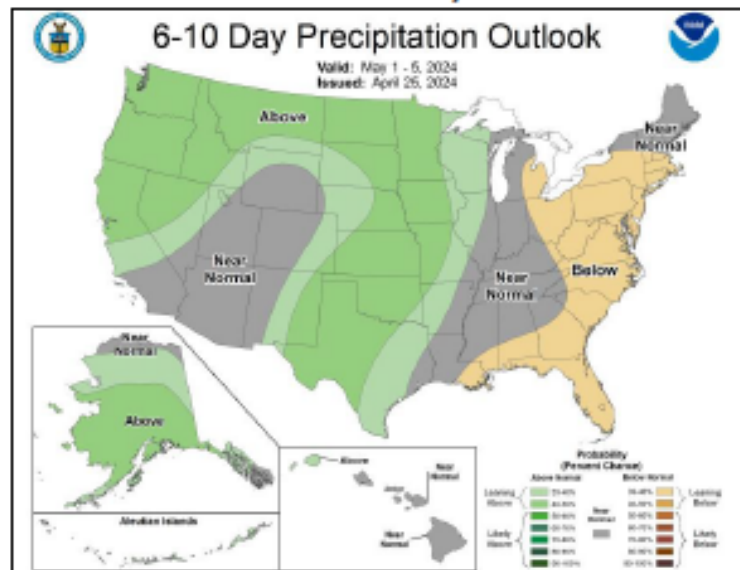
## Current 6-10 Temperature



## Previous 6-10 Precipitation



## Current 6-10 Precipitation



StoneX Grains and Oilseeds

Dave Smoldt

515-223-3762

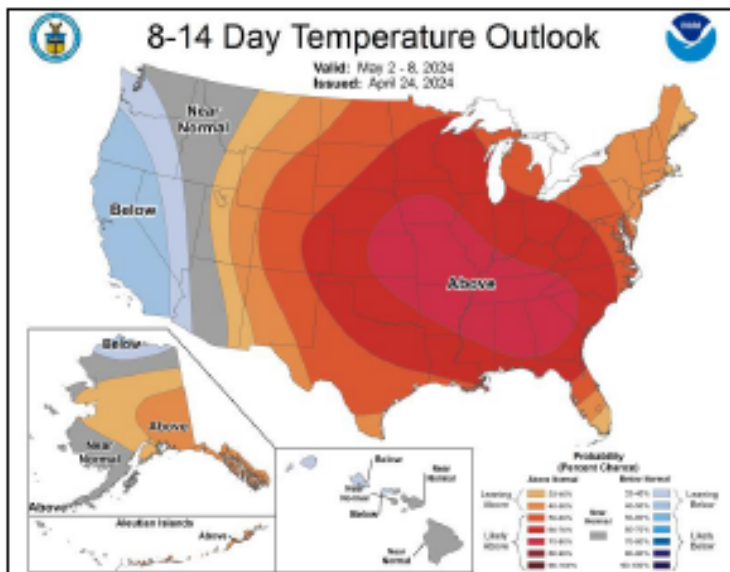
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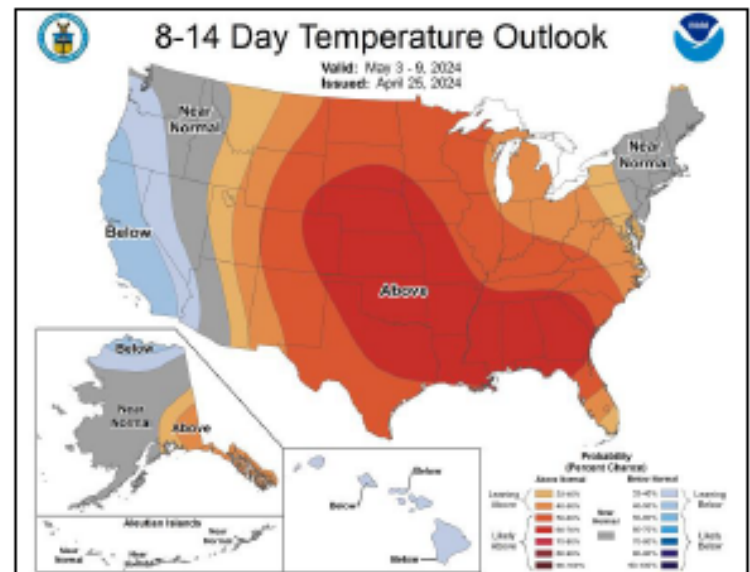
# Extended NWS Weather Report StoneX®

April 25, 2024

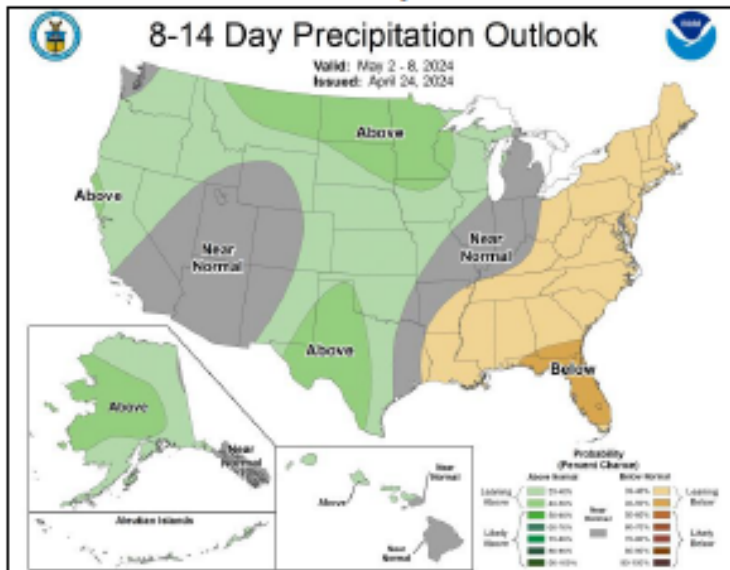
## Previous 8-14 Temperature



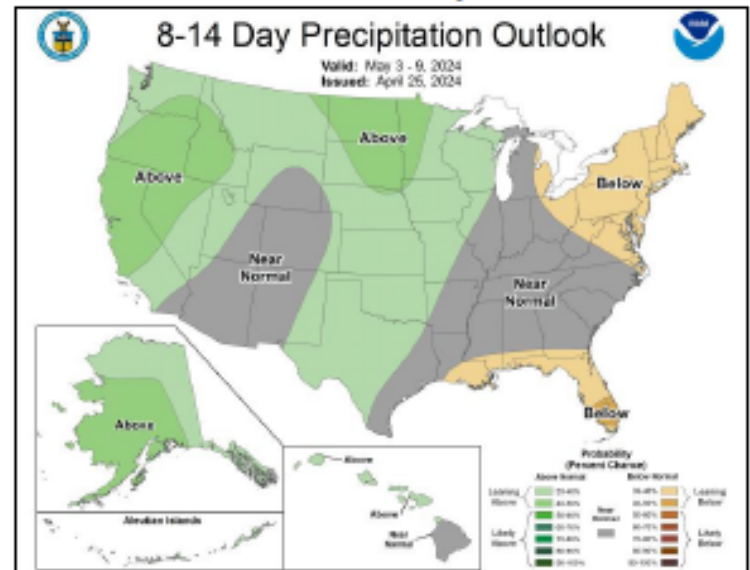
## Current 8-14 Temperature



## Previous 8-14 Precipitation



## Current 8-14 Precipitation



StoneX Grains and Oilseeds

Dave Smoldt

515-223-3762

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# Agriculture in Drought\*

This product was prepared by the  
 USDA Office of the Chief Economist (OCE)  
 World Agricultural Outlook Board (WAOB).

	Apr 23	Previous		Change		
	2024	Week	Year	Week	Year	
Corn	23%	23%	27%	0%	-4%	<i>(summer crops)</i>
Soybeans	21%	22%	19%	-1%	2%	
Cotton	9%	9%	39%	0%	-30%	
Peanuts	2%	2%	15%	0%	-13%	
Rice	10%	13%	1%	-3%	9%	
Sunflowers	8%	6%	24%	2%	-16%	
Barley	17%	14%	7%	3%	10%	
Sorghum	50%	34%	80%	16%	-30%	
Durum Wheat	24%	23%	21%	1%	3%	
Spring Wheat	26%	26%	13%	0%	13%	
Winter Wheat	30%	24%	51%	6%	-21%	<i>(winter crop)</i>
Hay	15%	14%	25%	1%	-10%	<i>(forage)</i>
Alfalfa Hay	17%	17%	26%	0%	-9%	
Cattle	19%	16%	42%	3%	-23%	<i>(livestock)</i>
Milk Cows	10%	10%	15%	0%	-5%	
Hogs	26%	25%	26%	1%	0%	
Sheep	15%	16%	26%	-1%	-11%	
Sugarbeets	23%	15%	8%	8%	15%	<i>(sugar)</i>
Sugarcane	0%	0%	23%	0%	-23%	

\* Numbers represent the percent of each commodity located in moderate or more intense drought (D1+) and the changes since last week and last year.



United States Department of Agriculture

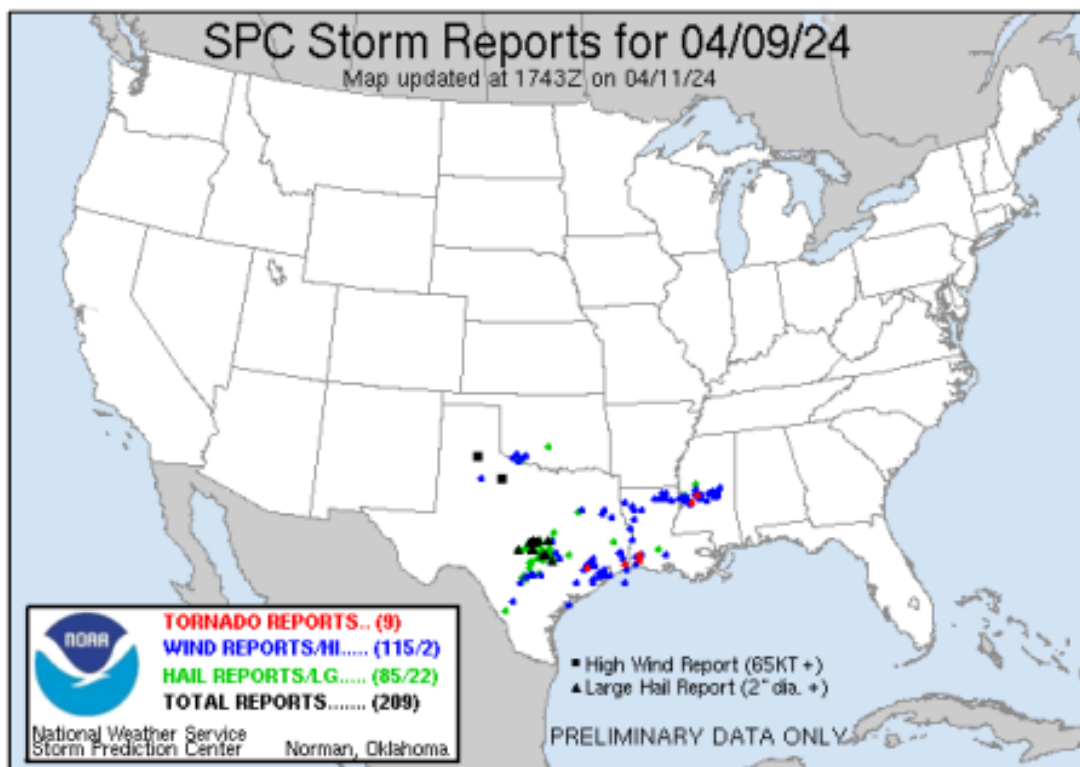
# Water and Climate Update

April 11, 2024

The Natural Resources Conservation Service produces this weekly report using data and products from the [National Water and Climate Center](#) and other agencies. The report focuses on seasonal snowpack, precipitation, temperature, and drought conditions in the U.S.

Snow .....	2	Drought .....	10
Precipitation .....	4	Other Climatic and Water Supply Indicators .....	13
Temperature.....	8	More Information .....	19

## Severe weather impacts the Gulf Coast states



The Gulf Coast states experienced a variety of severe weather this week. On April 9, the Storm Prediction Center reported tornadoes, damaging winds over 60 mph, heavy rainfall, and hail over two inches in diameter in the region. Impacts from the event include downed trees, flooded cities and streets, and loss of power for hundreds of thousands of residents. In Mississippi, the threat of a levee break with rising floodwaters prompted a sheriff to evacuate residents of a Yazoo County neighborhood.

**Related:**

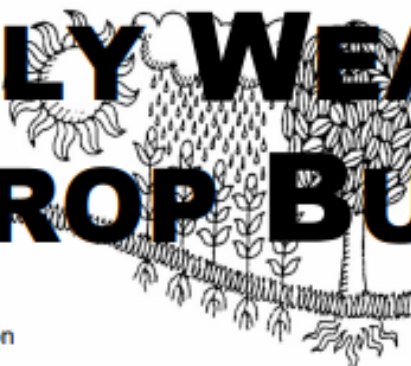
- [NOAA/NWS Storm Prediction Center](#) – National Weather Service, Storm Prediction Center
- [Tornadoes and Floods Batter Gulf Coast States](#) – The New York Times
- ['Evacuate IMMEDIATELY!!!' Mississippi sheriff warns levee will break amid powerful storm](#) – USA Today
- [Dangerous tornado and flooding situation unfolding in South](#) – CNN

The Natural Resources Conservation Service provides leadership in a partnership effort to help people conserve, maintain, and improve our natural resources and environment.

[Click Page for Complete Report](#)

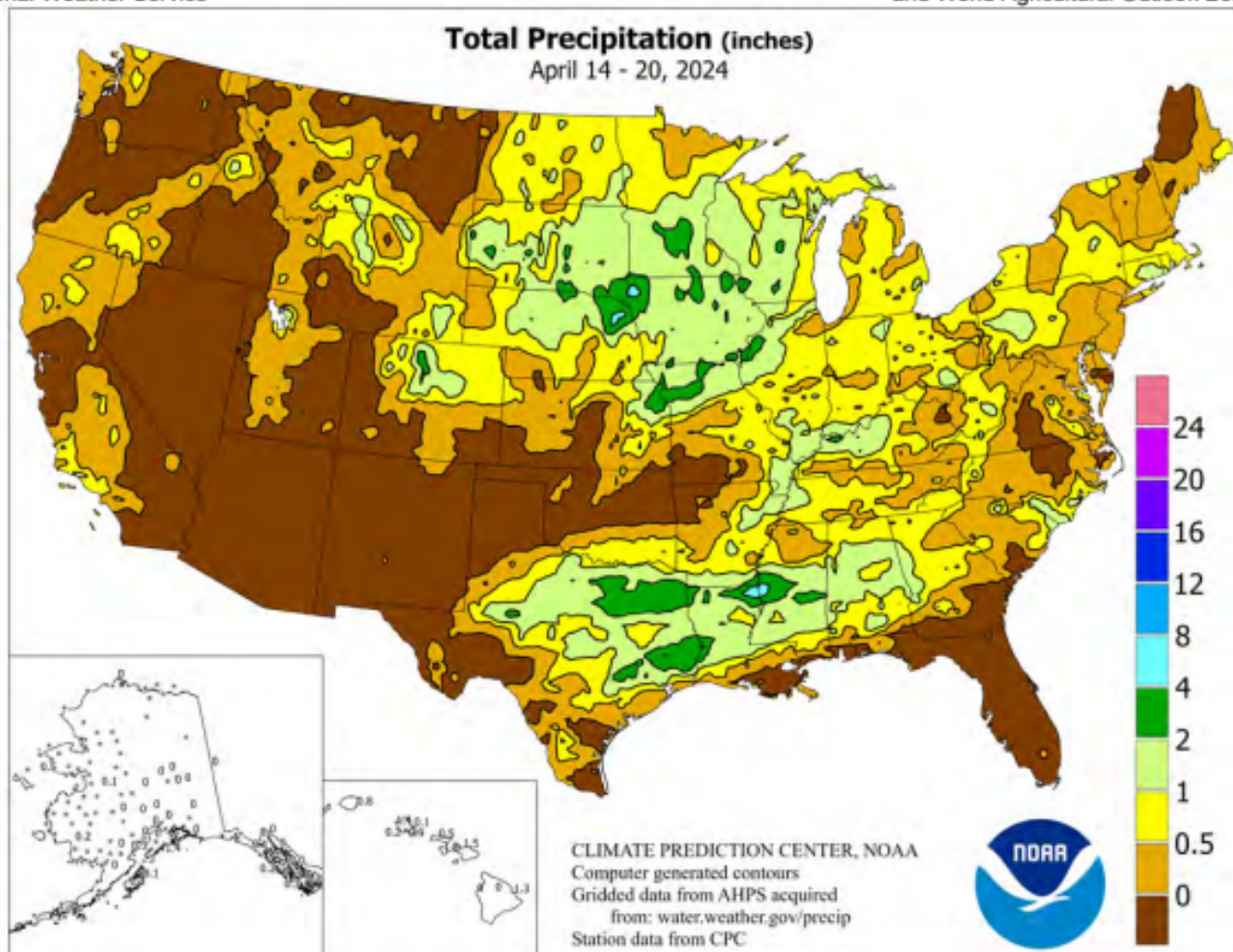


# WEEKLY WEATHER AND CROP BULLETIN



U.S. DEPARTMENT OF COMMERCE  
National Oceanic and Atmospheric Administration  
National Weather Service

U.S. DEPARTMENT OF AGRICULTURE  
National Agricultural Statistics Service  
and World Agricultural Outlook Board



## HIGHLIGHTS

April 14 – 20, 2024

Highlights provided by USDA/WAOB

**A** slow-moving spring storm produced significant rain (locally 2 inches or more) in the **north-central U.S.**, helping to replenish topsoil moisture in the wake of last summer’s drought and a winter with below-average snowfall. Storm-related impacts extended to other areas, with locally severe thunderstorms developing across the **Plains** on April 15 before spreading into the **Midwest** over the ensuing 2 days. Some additional severe weather occurred on April 18, mainly in the **middle Mississippi Valley**. Although rain largely cleared the **Atlantic**

(Continued on page 5)

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Days Suitable for Fieldwork & Soil Temperature Map..	15
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[Click Page for Complete Report](#)



## National Agricultural Summary

April 15 – 21, 2024

Weekly National Agricultural Summary provided by USDA/NASS

### HIGHLIGHTS

Most of the eastern and western one-thirds of the U.S. were drier than normal, while large parts of the nation's mid-section recorded above-normal precipitation. Some locations across the Great Plains and lower Mississippi Valley recorded weekly rainfall totaling 4 inches or more. Meanwhile, much of the mid-Atlantic, Midwest, South, and Southwest recorded above-normal

temperatures for the week. Many locations in the Ohio Valley, Southeast, and Tennessee Valley recorded temperatures 8°F or more above normal. In contrast, parts of the Great Plains, Pacific Northwest, and northern Rockies were cooler than normal. A few areas in Montana and North Dakota recorded temperatures 6°F or more below normal.

**Corn:** By April 21, producers had planted 12 percent of the nation's corn crop, equal to last year but 2 percentage points ahead of the 5-year average. Texas was the furthest advanced in progress with 68 percent planted, 2 percentage points behind last year but 3 points ahead of average. Three percent of the nation's corn acreage had emerged by April 21, one percentage point ahead of both the previous year and the 5-year average.

**Soybean:** Eight percent of the nation's soybean acreage was planted by April 21, equal to last year but 4 percentage points ahead of the 5-year average. Progress was furthest advanced in Arkansas and Louisiana, with 43 and 42 percent planted, respectively.

**Winter Wheat:** By April 21, seventeen percent of the nation's winter wheat crop was headed, 1 percentage point ahead of last year and 4 points ahead of the 5-year average. On April 21, fifty percent of the 2024 winter wheat crop was reported in good to excellent condition, 5 percentage points below the previous week but 24 points above last year. In Kansas, the largest winter wheat-producing state, 36 percent of the winter wheat crop was rated in good to excellent condition.

**Cotton:** Nationwide, 11 percent of the cotton crop was planted by April 21, equal to both the previous year and the 5-year average. Planting progress was furthest advanced in Arizona with 42 percent, 12 percentage points ahead of last year and 1 point ahead of average.

**Sorghum:** Seventeen percent of the nation's sorghum acreage was planted by April 21, equal to last year but 1 percentage point behind the 5-year average. Texas had planted 60 percent of its sorghum acreage by April 21, equal to both last year and the 5-year average.

**Rice:** By April 21, producers had seeded 59 percent of the 2024 rice acreage, 12 percentage points ahead of the previous year and 24 points ahead of the 5-year average. Louisiana and Texas had the largest percentages of acreage planted, with

87 and 72 percent, respectively. By April 21, thirty-three percent of the nation's rice acreage had emerged, 6 percentage points ahead of last year and 13 points ahead of average.

**Small Grains:** Nationally, oat producers had seeded 51 percent of this year's acreage by April 21, eleven percentage points ahead of last year and 9 points ahead of the 5-year average. Thirty-five percent of the nation's oat acreage was emerged by April 21, eight percentage points ahead of the previous year and 7 points ahead of average.

Twenty-four percent of the nation's barley crop was planted by April 21, fifteen percentage points ahead of last year and 5 points ahead of the 5-year average. Progress was furthest advanced in Idaho and Washington, with 53 and 52 percent planted, respectively. Two percent of the nation's barley crop had emerged by April 21, one percentage point ahead of the previous year but 1 point behind average.

By April 21, fifteen percent of the spring wheat crop was seeded, 11 percentage points ahead of last year and 5 points ahead of the 5-year average. Progress was furthest advanced in Washington and Idaho, with 60 and 55 percent planted, respectively. By April 21, two percent of the nation's spring wheat crop had emerged, 1 percentage point ahead of the previous year but 1 point behind average.

**Other Crops:** Nationally, peanut producers had planted 3 percent of the 2024 peanut acreage by April 21, equal to both the previous year and the 5-year average. Producers in Florida had planted 11 percent of the 2024 intended acreage by week's end, 6 percentage points behind last year and 3 points behind average.

By April 21, twenty-six percent of the sugarbeet crop was planted, 10 percentage points ahead of last year and 7 points ahead of the 5-year average. Progress was furthest advanced in Idaho and Minnesota, with 39 and 29 percent planted, respectively.

[Click Page for Complete Report](#)





# International Weather and Crop Summary

April 14-20, 2024

International Weather and Crop Highlights and Summaries provided by USDA/WAOB

## HIGHLIGHTS

**EUROPE:** Early-week heat in the south gave way to an expanding and intensifying cold snap over central and northern Europe.

**WESTERN FSU:** Cool and rainy weather in the west contrasted sharply with heat and dryness farther east.

**MIDDLE EAST:** Sunny and hot weather followed last week's heavy rain across central and eastern portions of the Middle East, while historic rainfall was reported in the southeast.

**NORTHWESTERN AFRICA:** Sunny and hot weather in western crop areas further lowered yield prospects and hastened wheat and barley maturation.

**EAST ASIA:** Continued rainfall in southern China benefited vegetative early-crop rice and reproductive rapeseed.

**SOUTHEAST ASIA:** Showers in southern portions of the region contrasted with heat to the north.

**AUSTRALIA:** Initial winter crop sowing continued, but rain is needed in the south and west to aid germination.

**SOUTH AFRICA:** Lingering showers improved local moisture reserves.

**ARGENTINA:** Heavy rain slowed summer crop harvesting, while increasing long-term moisture reserves for winter grains.

**BRAZIL:** Showers benefited immature corn and cotton in the main second-season production areas.

**MEXICO:** Warm, dry weather prevailed across the country.





# U.S. Drought Monitor Arkansas

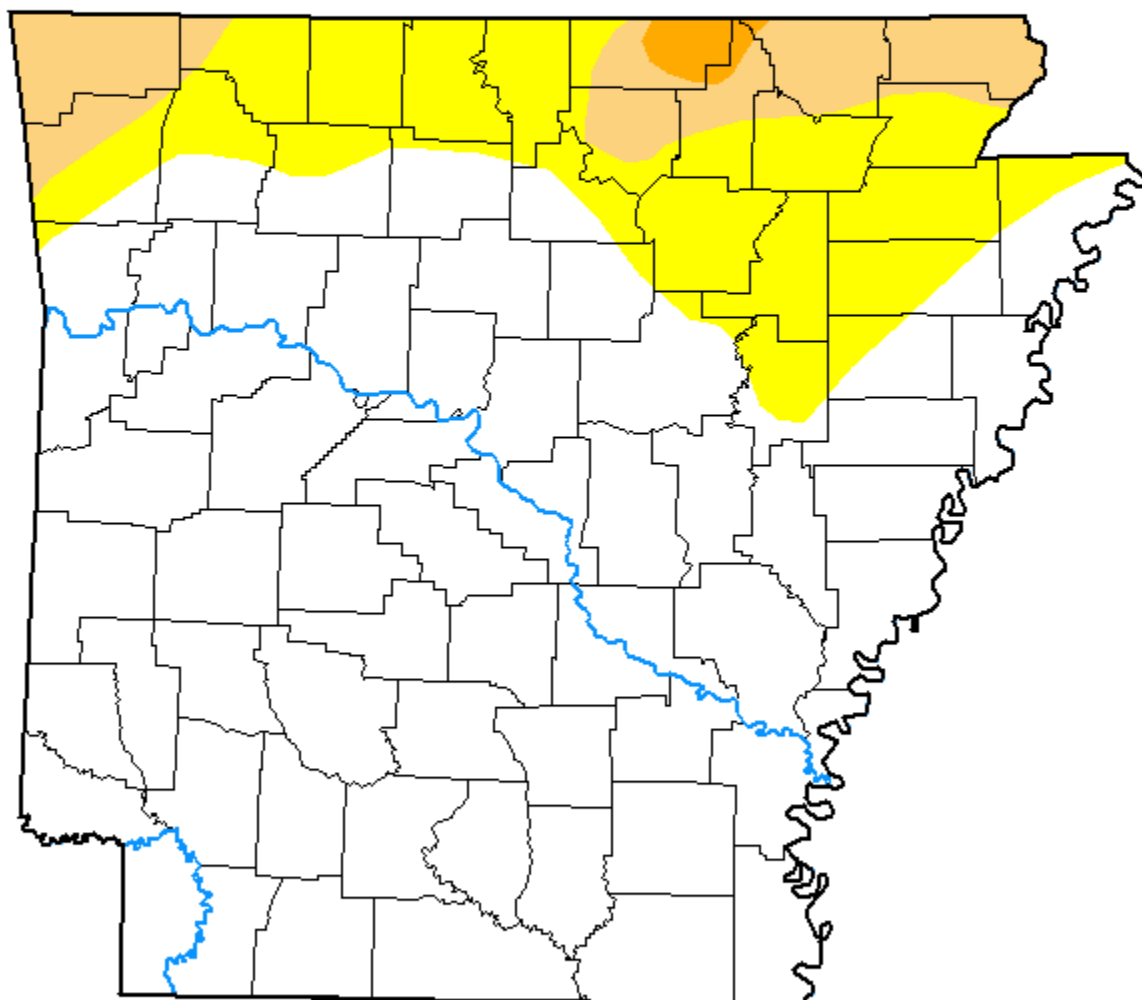
## April 23, 2024

(Released Thursday, Apr. 25, 2024)

Valid 8 a.m. EDT

Drought Conditions (Percent Area)

	None	D0-D4	D1-D4	D2-D4	D3-D4	D4
<b>Current</b>	75.04	24.96	7.49	0.66	0.00	0.00
<b>Last Week</b> 04-16-2024	79.54	20.46	6.37	0.00	0.00	0.00
<b>3 Months Ago</b> 01-23-2024	36.40	63.60	33.28	21.90	8.54	0.20
<b>Start of Calendar Year</b> 01-02-2024	15.06	84.94	44.54	23.39	13.71	0.79
<b>Start of Water Year</b> 09-26-2023	38.45	61.55	25.37	3.70	0.00	0.00
<b>One Year Ago</b> 04-25-2023	100.00	0.00	0.00	0.00	0.00	0.00



Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

Author:

David Simeral  
Western Regional Climate Center



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)



# U.S. Drought Monitor Arkansas

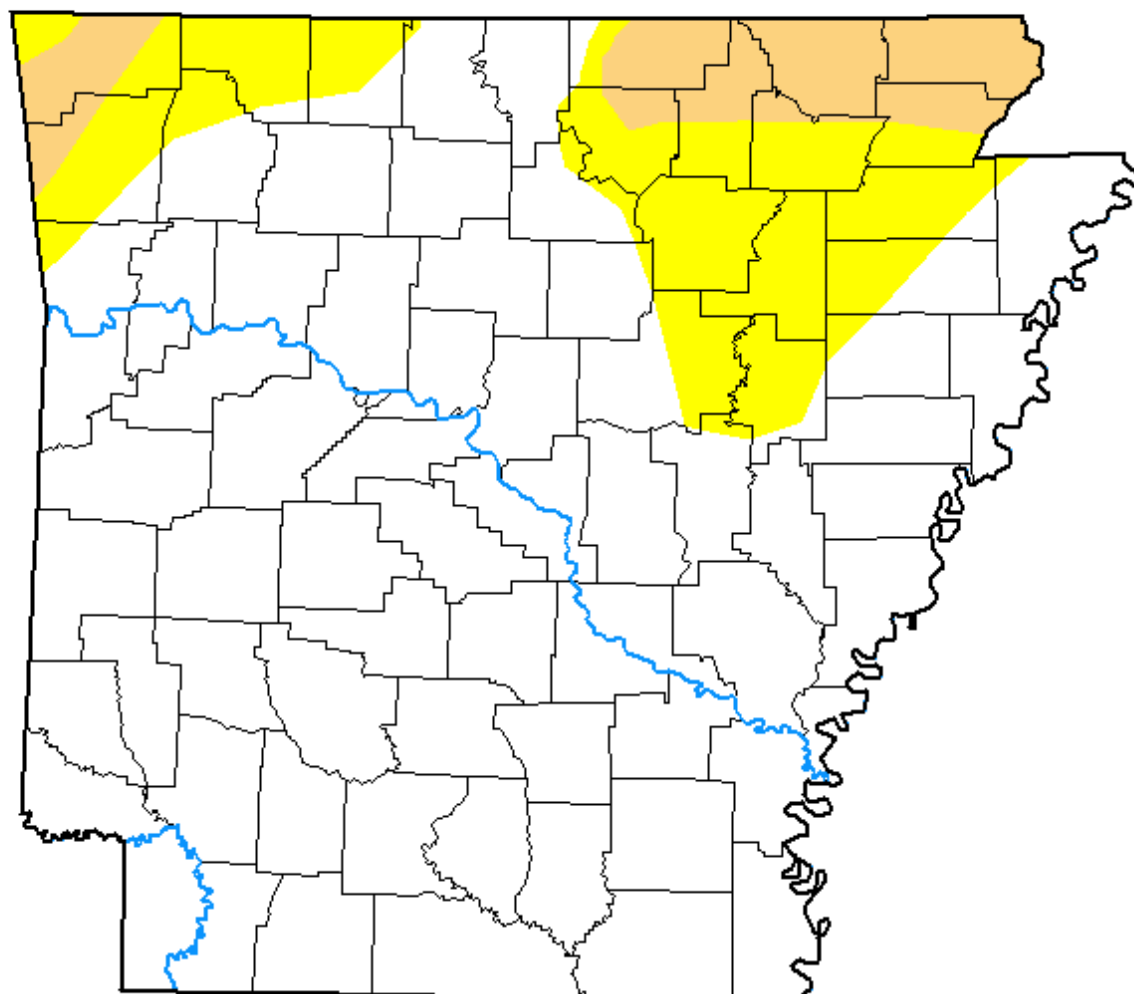
## April 16, 2024

(Released Thursday, Apr. 18, 2024)

Valid 8 a.m. EDT

Drought Conditions (Percent Area)

	None	D0-D4	D1-D4	D2-D4	D3-D4	D4
<b>Current</b>	79.54	20.46	6.37	0.00	0.00	0.00
<b>Last Week</b> 04-09-2024	79.17	20.83	5.80	0.00	0.00	0.00
<b>3 Months Ago</b> 01-16-2024	24.55	75.45	41.42	21.90	8.64	0.20
<b>Start of Calendar Year</b> 01-02-2024	15.06	84.94	44.54	23.39	13.71	0.79
<b>Start of Water Year</b> 09-26-2023	38.45	61.55	25.37	3.70	0.00	0.00
<b>One Year Ago</b> 04-18-2023	100.00	0.00	0.00	0.00	0.00	0.00



Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

Author:

Lindsay Johnson  
National Drought Mitigation Center



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)



# U.S. Drought Monitor Arkansas

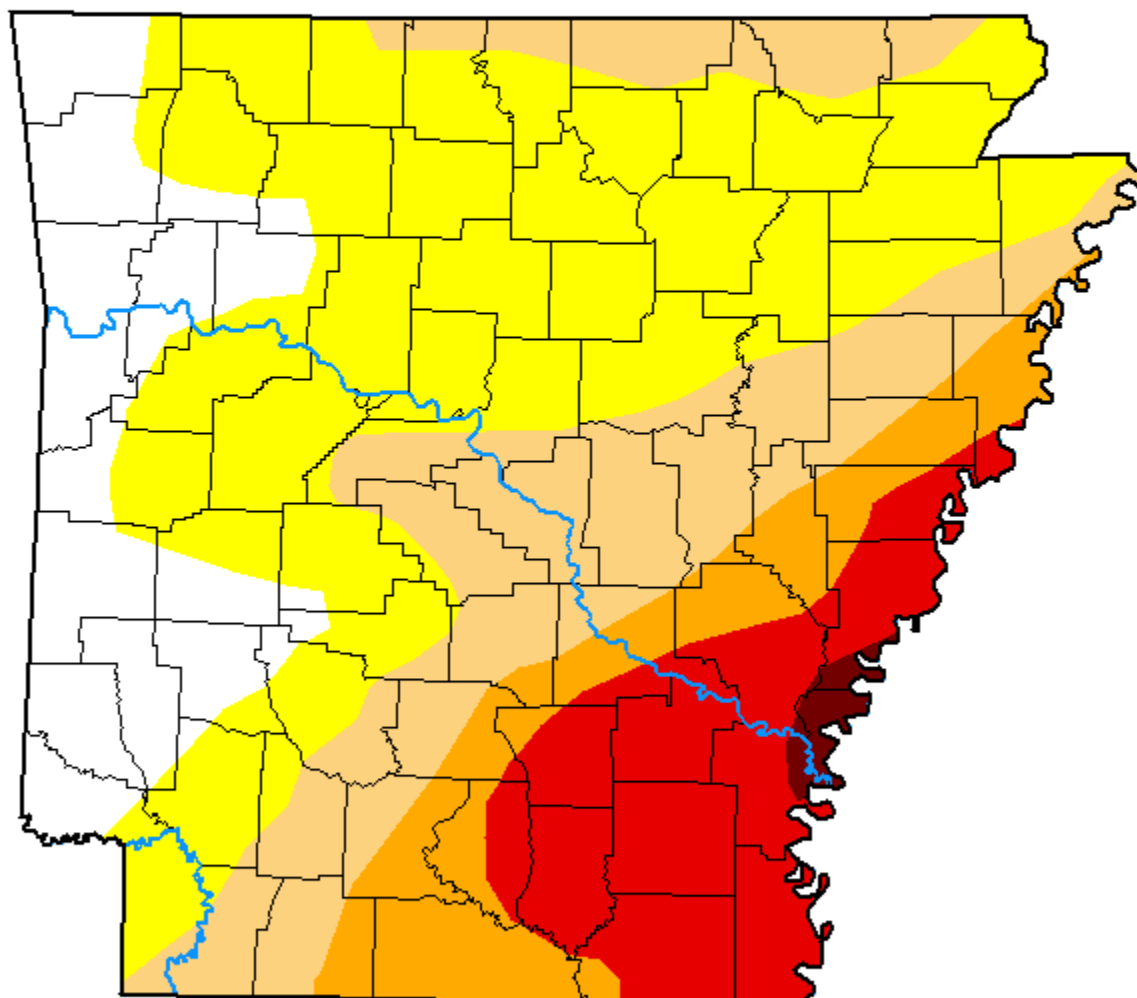
## January 2, 2024

(Released Thursday, Jan. 4, 2024)

Valid 7 a.m. EST

Drought Conditions (Percent Area)

	None	D0-D4	D1-D4	D2-D4	D3-D4	D4
<b>Current</b>	15.06	84.94	44.54	23.39	13.71	0.79
<b>Last Week</b> 12-26-2023	17.58	82.42	43.23	23.41	13.72	0.79
<b>3 Months Ago</b> 10-03-2023	32.24	67.76	33.18	13.23	0.00	0.00
<b>Start of Calendar Year</b> 01-02-2024	15.06	84.94	44.54	23.39	13.71	0.79
<b>Start of Water Year</b> 09-26-2023	38.45	61.55	25.37	3.70	0.00	0.00
<b>One Year Ago</b> 01-03-2023	53.09	46.91	2.26	0.00	0.00	0.00



Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

Author:

Lindsay Johnson  
National Drought Mitigation Center



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

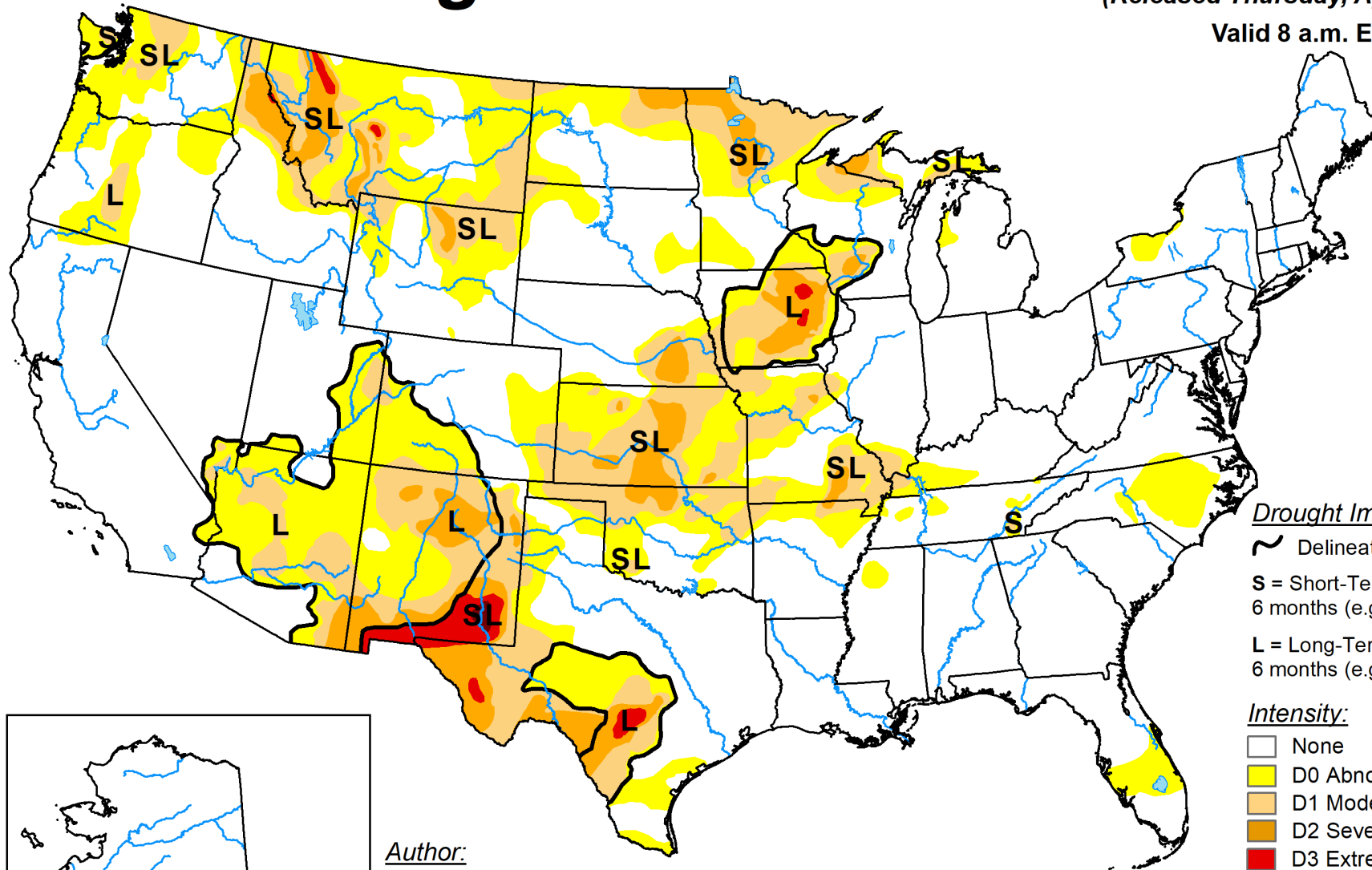


# U.S. Drought Monitor

April 23, 2024

(Released Thursday, Apr. 25, 2024)

Valid 8 a.m. EDT

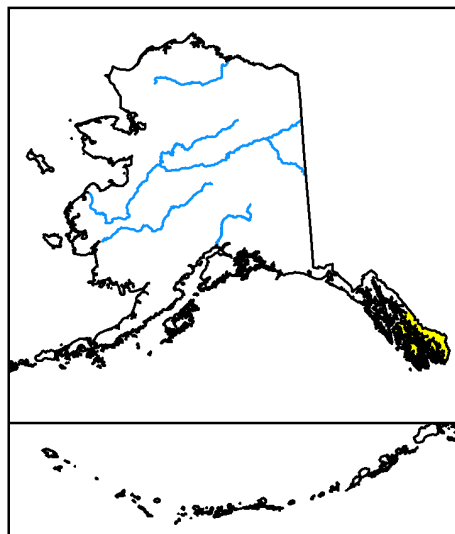


### Drought Impact Types:

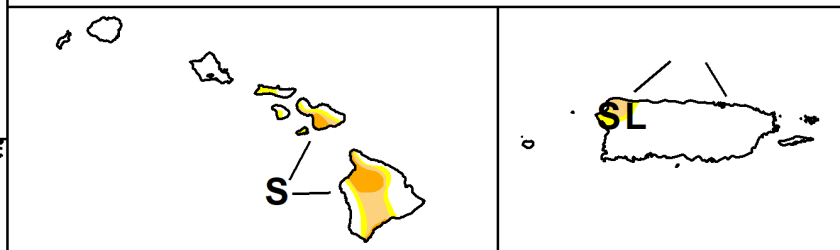
- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

### Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought



Author:  
David Simeral  
Western Regional Climate Center



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[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

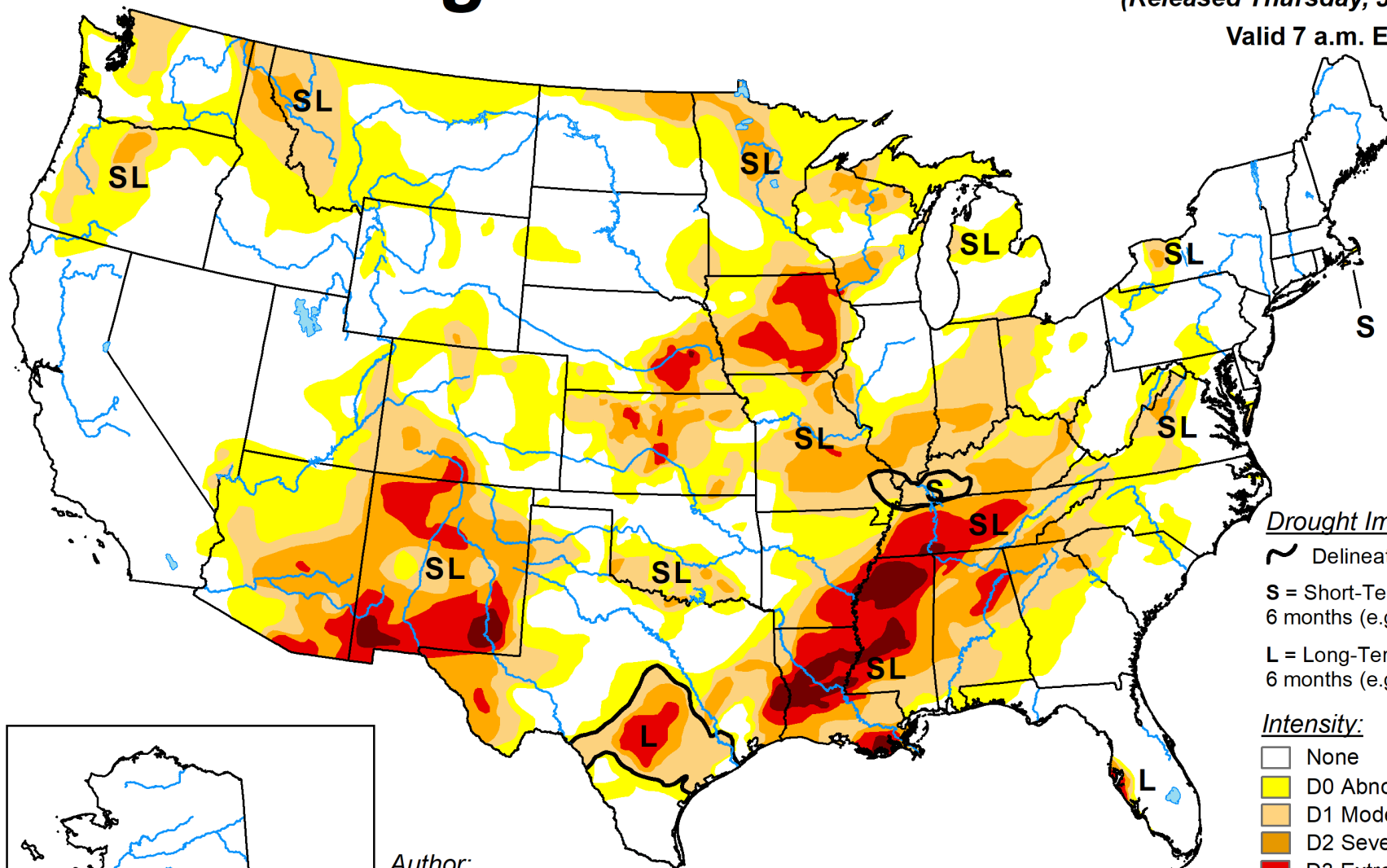


# U.S. Drought Monitor

January 2, 2024

(Released Thursday, Jan. 4, 2024)

Valid 7 a.m. EST

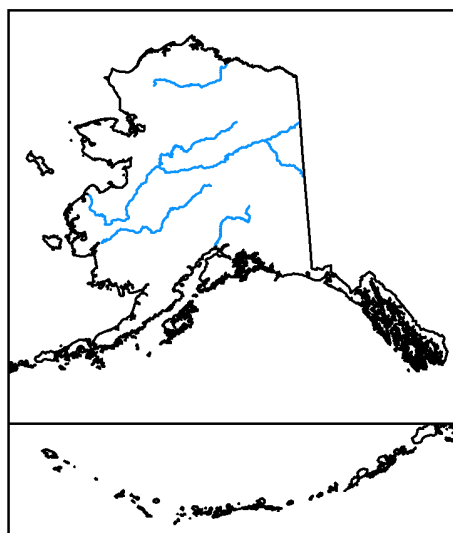


### Drought Impact Types:

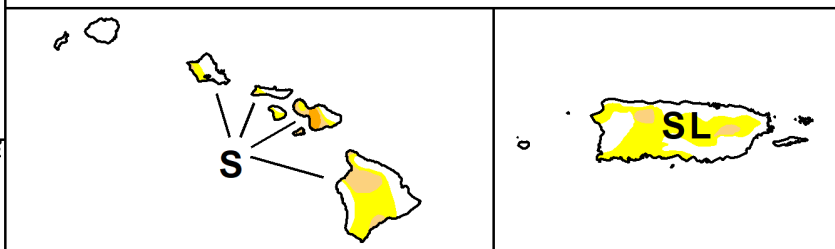
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- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

### Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
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- D3 Extreme Drought
- D4 Exceptional Drought



Author:  
Lindsay Johnson  
National Drought Mitigation Center



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



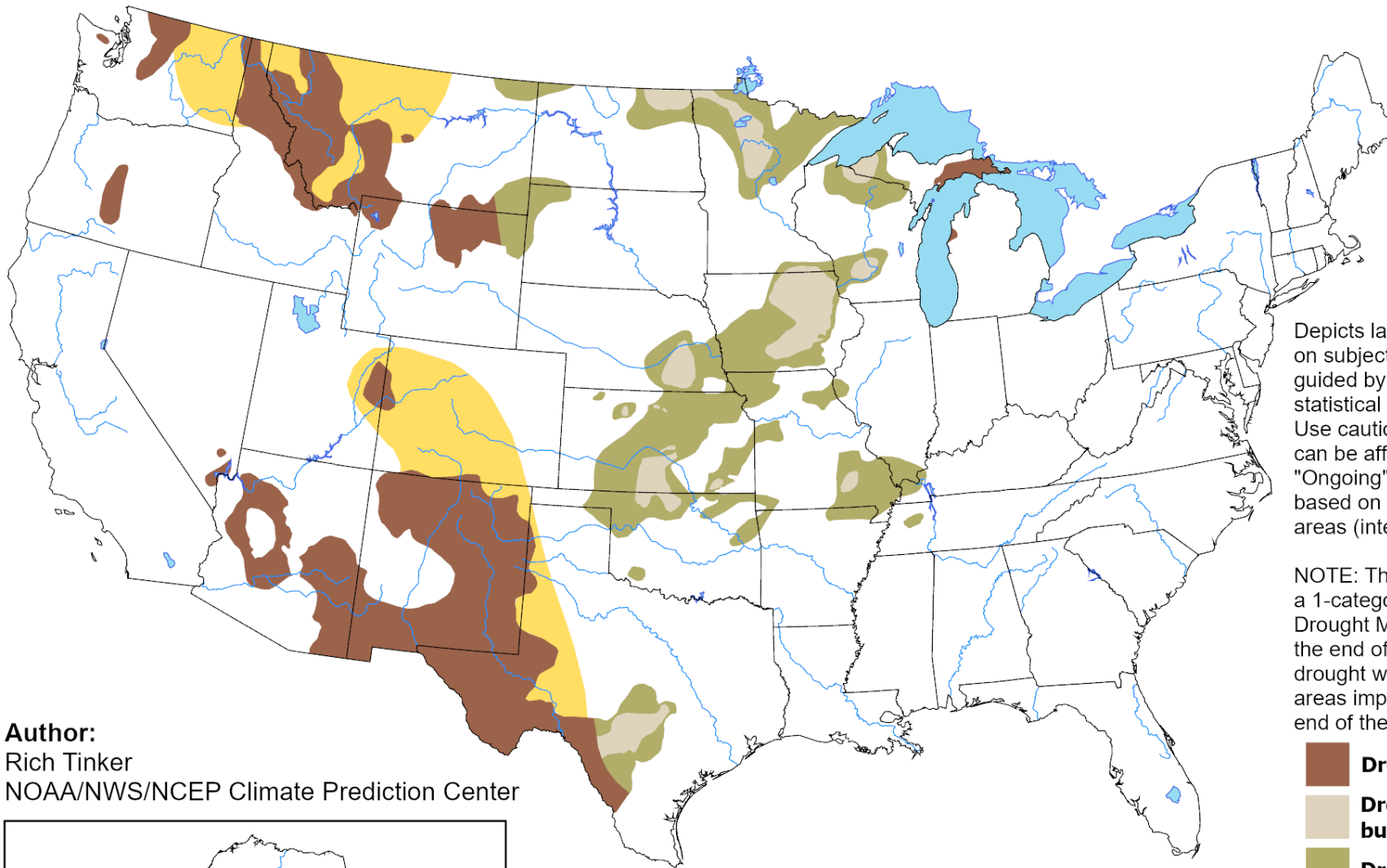
[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)



# U.S. Seasonal Drought Outlook

## Drought Tendency During the Valid Period

Valid for April 18 - July 31, 2024  
Released April 18, 2024

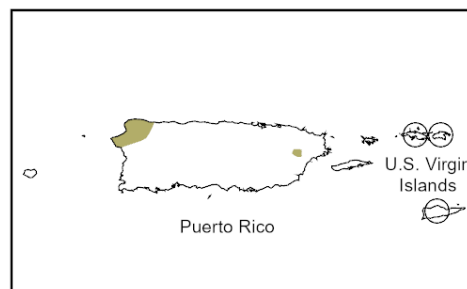
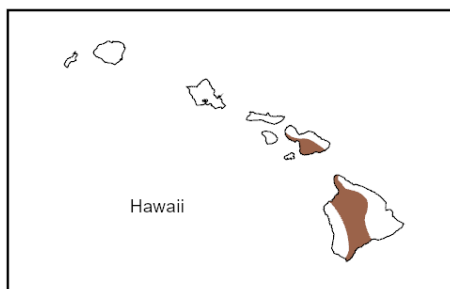
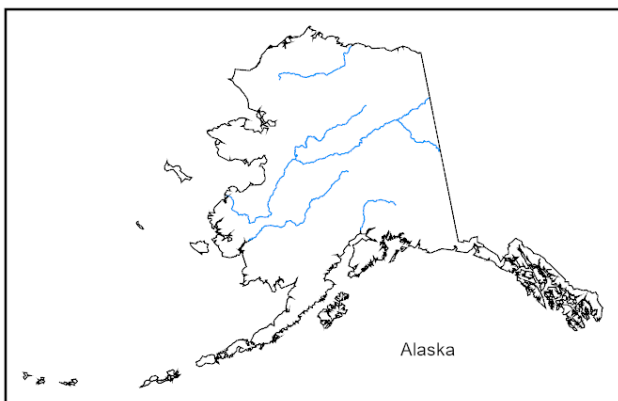


Depicts large-scale trends based on subjectively derived probabilities guided by short- and long-range statistical and dynamical forecasts. Use caution for applications that can be affected by short lived events. "Ongoing" drought areas are based on the U.S. Drought Monitor areas (intensities of D1 to D4).

NOTE: The tan areas imply at least a 1-category improvement in the Drought Monitor intensity levels by the end of the period, although drought will remain. The green areas imply drought removal by the end of the period (D0 or none).

-  **Drought persists**
-  **Drought remains, but improves**
-  **Drought removal likely**
-  **Drought development likely**
-  **No drought**

**Author:**  
Rich Tinker  
NOAA/NWS/NCEP Climate Prediction Center



<https://go.usa.gov/3eZ73>



## U.S. Agricultural Commodities in Drought

### Drought Monitoring & Prediction Resources

- [USDA Crop Progress & Conditions Reports](#) – Access state-level reports on harvesting progress, soil moisture, pasture and livestock and crop conditions.
- [USDA Weekly Weather & Crop Bulletin](#) – Check out weather and crop conditions each week, both nationally and with state-by-state detail.
- [Additional Crop Weather Resources](#) – Learn more about current weather conditions, forecasts and irrigation schedules.
- [CMOR](#) – Use Condition Monitoring Observer Reports (CMOR) to tell us how drought is affecting you and to see what others are saying (photos are encouraged but optional).

### Risk Management & Disaster Relief Programs

- [USDA Relief Programs](#) – Learn about USDA risk management, relief and recovery resources.
- [Risk Management Agency Programs](#) – Check out USDA insurance and risk management programs by crop type and state.

### Drought Planning & Management

- [Drought Management Database Farming Resources](#) – See the 'Farming' collection of drought management strategies and case studies.
- [Future Climate Conditions](#) – Plan for the future with historical and projected conditions data.
- [Drought Management Database Mental Health Resources](#) – Filter the 'Society and Public Health' collection for mental health resources and information.

### Additional State and Regional Resources

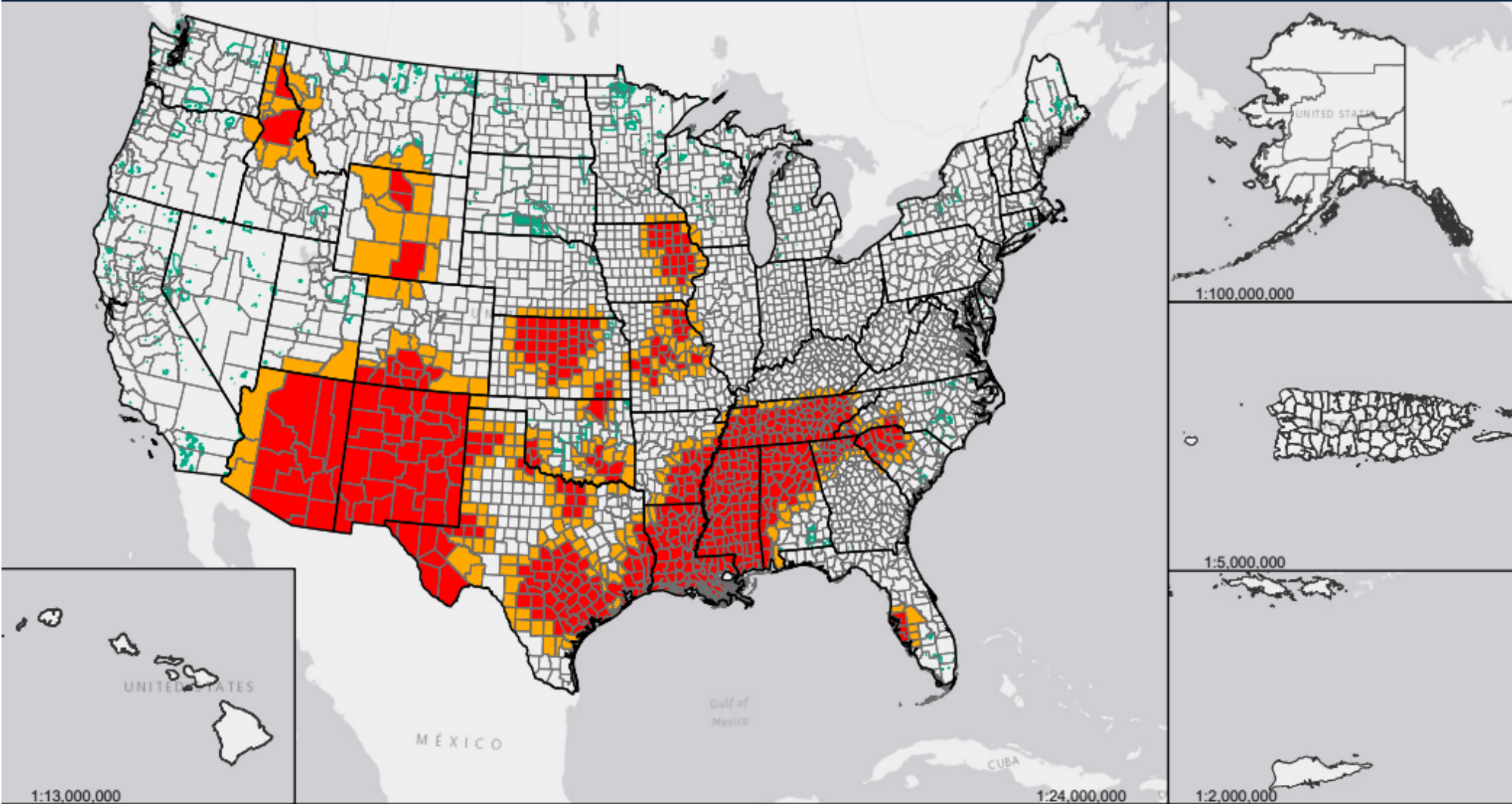
- [State Plans](#) – Review drought, water, climate and hazard mitigation plans by state.
- [USDA Regional Climate Hubs](#) – Learn about the USDA Climate Hubs and their resources.

Click Page to Open Webpage





# 2024 Secretarial Drought Designations - All Drought



## Secretarial Drought Designations for 2024

Disaster Incidences as of April 24, 2024



United States Department of Agriculture  
Farm Service Agency  
Program Delivery/Safety Net Division  
April 24, 2024

- State Boundary
- County Boundary
- Tribal Lands
- Primary Counties: 569
- Contiguous Counties: 345



## Secretarial Disaster Designations - 2024 Crop Year All Crop - Total Counties by State

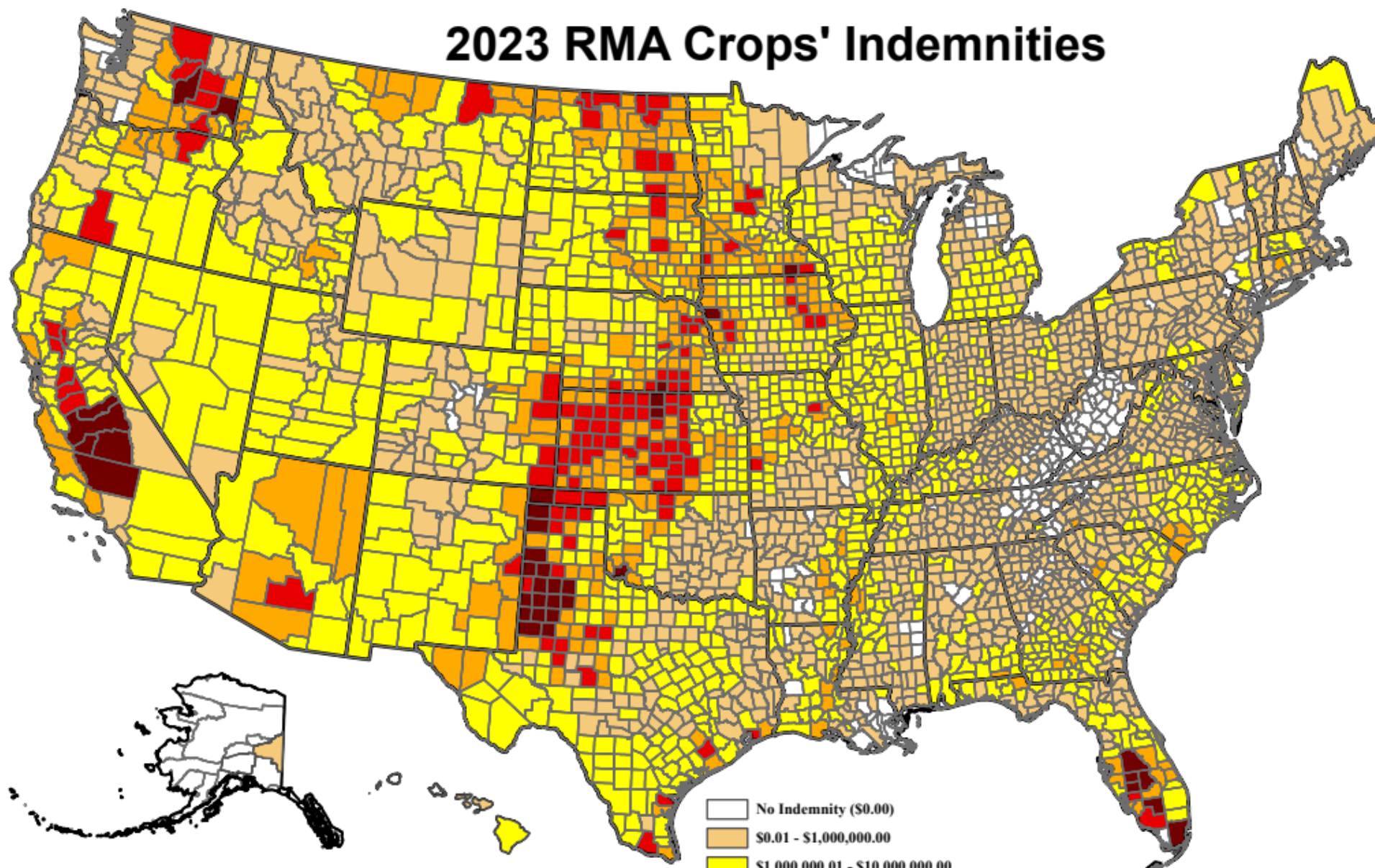
(updated 04/24/2024)

State/Territory	Primary Counties	Contiguous Counties
Alabama	37	10
Alaska	0	0
Arizona	12	3
Arkansas	20	13
California	0	0
Colorado	11	13
Connecticut	0	0
Delaware	0	0
Florida	4	5
Georgia	17	18
Hawaii	0	0
Idaho	2	10
Illinois	0	3
Indiana	0	0
Iowa	24	21
Kansas	39	27
Kentucky	0	10
Louisiana	62	2
Maine	0	0
Maryland	0	0
Massachusetts	0	0
Michigan	0	0
Minnesota	0	4
Mississippi	82	0
Missouri	22	36
Montana	0	6

State/Territory	Primary Counties	Contiguous Counties
Nebraska	0	10
Nevada	0	0
New Hampshire	0	0
New Jersey	0	0
New Mexico	33	0
New York	0	0
North Carolina	7	11
North Dakota	0	0
Ohio	0	0
Oklahoma	12	29
Oregon	0	1
Pennsylvania	0	0
Puerto Rico	0	0
Rhode Island	0	0
South Carolina	14	7
South Dakota	0	0
Tennessee	77	12
Texas	91	80
Utah	0	2
Vermont	0	0
Virgin Islands of the U.S.	0	0
Virginia	0	1
Washington	0	0
West Virginia	0	0
Wisconsin	0	2
Wyoming	3	9
<b>Total</b>	<b>569</b>	<b>345</b>



# 2023 RMA Crops' Indemnities



- No Indemnity (\$0.00)
- \$0.01 - \$1,000,000.00
- \$1,000,000.01 - \$10,000,000.00
- \$10,000,000.01 - \$25,000,000.00
- \$25,000,000.01 - \$50,000,000.00
- \$50,000,000.01 - \$170,551,917.00

Map Creation Date: April 04, 2024  
 Layer Credits: USDA & US Census Bureau  
 Source: USDA Risk Management Agency - Summary of Business  
 Data Current Date: April 1, 2024  
 Map Projection: USA Contiguous Albers Equal Area Conic  
**RMA Risk Management Services Division**



**This map depicts weekly crop insurance indemnity data by county as of the data current date denoted on the map and is published biweekly.**

The information displayed in this map is intended to serve as an aid in displaying data provided or stored by the Risk Management Agency. It does not modify, replace or supersede any USDA published policy provisions or procedures. Maps created by USDA Risk Management Agency are for spatial and visual context for depicting the basic information for "where". Maps are not considered a survey. General Reference Only.

-- Public Information --

RMA



## USDA Farm Service Agency (FSA) Disaster Assistance Programs

- *Producers should contact their local county FSA Office for disaster assistance and report all damage from weather or other events.*

USDA offers a variety of programs to help farmers, ranchers, communities, and businesses that have been hard hit by natural disaster events. Below you'll find available FSA programs that can help agricultural producers recover.

### **Livestock Assistance**

**Livestock Forage Disaster Program (LFP)** provides compensation to eligible livestock producers who have suffered grazing losses due to drought or fire on land that is native or improved pastureland with permanent vegetative cover or that is planted specifically for grazing. [Learn more about LFP.](#)

**Livestock Indemnity Program (LIP)** provides benefits to livestock producers for livestock deaths in excess of normal mortality caused by adverse weather or by attacks by animals reintroduced into the wild by the federal government. [Learn more about LIP.](#)

**Emergency Assistance for Livestock, Honeybees, and Farm-Raised Fish (ELAP)** provides emergency assistance to eligible producers of livestock, honeybees and farm-raised fish for losses due to disease (including cattle tick fever), adverse weather, or other conditions, such as blizzards and wildfires, not covered by LFP and LIP. [Learn more about ELAP.](#)

- [Livestock](#)
- [Honeybees](#)
- [Farm-Raised Fish](#)

**Emergency Livestock Relief Program (ELRP)** – provides livestock producers, who have approved applications through the 2021 Livestock Forage Disaster Program for forage losses due to severe drought or wildfire, emergency relief payments to compensate for increases in supplemental feed costs. No producer applications required.

### **Farm Loans**

**Emergency Loan Program** provides loans to help producers recover from production and physical losses due to drought, flooding, other natural disasters, or quarantine by animal quarantine laws or imposed by the Secretary under the Plant Protection Act.

**Disaster Set-Aside Program** provides producers who have existing direct loans with FSA who are unable to make the scheduled payments to move up to one full year's payment to the end of the loan. Assistance is available in counties, or contiguous counties, who have been designated as emergencies by the President, Secretary or FSA Administrator.

### **Farmland damage**

**Emergency Conservation Program (ECP)** helps farmers and ranchers repair damage to farmlands caused by natural disasters and helps put in place water conservation methods during severe drought. [Learn more about ECP.](#)

**Emergency Forest Restoration Program (EFRP)** helps owners of non-industrial private forests restore forest health damaged by natural disasters. [Learn more about EFRP.](#)

### **Crop Losses**

**Noninsured Disaster Assistance Program (NAP)** pays covered producers of covered noninsurable crops when low yields, loss of inventory, or prevented planting occur due to natural disasters (includes native grass for grazing). Eligible producers must have purchased NAP coverage for the current crop year. [Learn more about NAP.](#)

**Tree Assistance Program (TAP)** provides financial assistance to qualifying orchardists and nursery tree growers to replant or rehabilitate eligible trees, bushes, and vines damaged by natural disasters. [Learn more about TAP.](#)

### **Additional Resources**

- [Disaster Assistance Discovery Tool](#)
- [Disaster-at-a-Glance Fact Sheet](#)
- [Farm Loan Discovery Tool](#)
- [FSA Fact Sheets](#)
- [USDA Disaster Resource Center](#)
- [USDA Climate Hubs](#)
- [U.S. Drought Monitor](#)



[Click Page to View Web Based PDF](#)

[Click Here to View USDA FSA  
Disaster Assistance Programs Webpage](#)

UNITED STATES DEPARTMENT OF AGRICULTURE

# DISASTER ASSISTANCE PROGRAMS AT A GLANCE

FARM PRODUCTION AND CONSERVATION

FARM SERVICE AGENCY (FSA) | NATURAL RESOURCES CONSERVATION SERVICE (NRCS) | RISK MANAGEMENT AGENCY (RMA)



# DISASTER ASSISTANCE

## USDA Disaster Assistance Programs At a Glance

Icon Key = Yes = No = Yes or No, with caveats (see footnote)

Disaster Programs	Agency	Blizzard	Fire	Hurricane/ Typhoon	Excessive Moisture/ Flood	Excessive Winds/ Tornado	Drought	Hail	Volcanic Eruption/ Emissions	Freeze	Earth-quake
<b>Crop Insurance</b> – provides indemnity payments to growers who purchased crop insurance for production and quality losses related to drought and other weather hazards, including losses from an inability to plant caused by an insured cause of loss.	RMA										
<b>Conservation Reserve Program (CRP) Haying and Grazing</b> – provides for emergency haying and grazing on certain CRP practices in a county designated as D2 or higher on the U.S. Drought Monitor, or in a county where there is at least a 40 percent loss in forage production.	FSA	<sup>1</sup>	<sup>1</sup>	<sup>1</sup>	<sup>1</sup>	<sup>1</sup>		<sup>1</sup>	<sup>1</sup>	<sup>1</sup>	<sup>1</sup>
<b>Emergency Assistance for Livestock, Honeybees and Farm-Raised Fish Program (ELAP)</b> – provides assistance to eligible owners of livestock, and producers of honeybees and farm-raised fish for losses due to disease (including cattle tick fever), adverse weather, or other conditions not covered by LFP and LIP.	FSA		<sup>2</sup>				<sup>3</sup>	<sup>4</sup>		<sup>1</sup>	
<b>Emergency Conservation Program (ECP)</b> – provides funding and technical assistance for farmers and ranchers to restore farmland damaged by natural disasters and for emergency water conservation measures in severe droughts.	FSA										
<b>Emergency Forest Restoration Program (EFRP)</b> – provides funding to restore privately owned forests damaged by natural disasters. Assistance helps landowners carry out emergency measures to restore forest health on land damaged by floods, hurricanes or other natural disasters.	FSA										
<b>Farm Loans</b> – provides Emergency and Operating loans to help producers recover from production and physical losses due to natural disasters or livestock quarantine and can pay for farm operating and family living expenses.	FSA										

<sup>1</sup> Yes, but only if determined eligible by FSA.  
<sup>2</sup> Yes, except on federally managed land  
<sup>3</sup> No, except for water and feed transportation  
<sup>4</sup> Yes, but only for grazing losses

FSA = Farm Service Agency  
 NRCS = Natural Resources Conservation Service  
 RMA = Risk Management Agency



Disaster Programs	Agency	Blizzard	Fire	Hurricane/ Typhoon	Excessive Moisture/ Flood	Excessive Winds/ Tornado	Drought	Hail	Volcanic Eruption/ Emissions	Freeze	Earth-quake
<p><b>Environmental Quality Incentives Program (EQIP)</b> – provides agricultural producers with financial resources and one-on-one help to plan and implement improvements on the land including financial assistance to repair and prevent the excessive soil erosion caused or impacted by natural disasters. These practices include activities like stream bank restoration, grassed waterways and buffers. NRCS-funded conservation practices protect your land from erosion, support disaster recovery and repair and can help mitigate loss from future natural disasters.</p> <p>Assistance may also be available for emergency animal mortality disposal from natural disasters and other causes.</p>	NRCS	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
<p><b>Emergency Watershed Program (EWP-Recovery)</b> – offers vital recovery options for local communities to help people reduce hazards to life and property caused by floodwaters, droughts, wildfires, earthquakes, windstorms, and other natural disasters.</p> <p>Project funds address erosion related watershed impairments by supporting activities such as removing debris from stream channels, road culverts, and bridges; reshaping and protecting eroded banks; correcting damaged drainage facilities; repairing levees and structures; and reseeding damaged areas.</p> <p>EWP Floodplain Easements – provide an alternative to Recovery efforts described above. NRCS has the authority to purchase floodplain easements (FPE) as an alternative measure to traditional Recovery where sites meet EWP-FPE eligibility criteria and it is determined that acquiring an easement in lieu of Recovery is the more economical and prudent approach to reducing the threat to life or property.</p>	NRCS		✓		✓	✓	✓				✓
<p><b>Livestock Forage Disaster Program (LFP)</b> - provides compensation to eligible livestock producers who have suffered grazing losses due to drought or fire on land that is native or improved pastureland with permanent vegetative cover or that is planted specifically for grazing.</p>	FSA	✗	✱ <sup>4</sup>	✗	✗	✗	✓	✗	✗	✗	✗
<p><b>Livestock Indemnity Program (LIP)</b> - provides benefits to livestock owners and some contract growers for livestock deaths in excess of normal mortality that are the direct result of an eligible adverse weather event. In addition, LIP covers attacks by animals reintroduced into the wild by the Federal Government or protected by Federal Law. Also, LIP provides assistance to livestock owners that must sell livestock at a reduced price because of an injury from an eligible loss condition.</p>	FSA	✓	✓	✓	✓	✓	✱ <sup>4</sup>	✓	✓	✱ <sup>7</sup>	✓

<sup>1</sup> Yes, but only on federally managed lands impacted by the fire for which the producer is prohibited from grazing the normally permitted livestock by the Federal agency  
<sup>2</sup> No, except when associated with anthrax  
<sup>3</sup> Yes, but only if deaths result from freeze incidental to a winter storm or extreme cold as determined by FSA.

FSA = Farm Service Agency  
 NRCS = Natural Resources Conservation Service  
 RMA = Risk Management Agency



## USDA Disaster Assistance Programs At a Glance

Disaster Programs	Agency	Blizzard	Fire	Hurricane/ Typhoon	Excessive Moisture/ Flood	Excessive Winds/ Tornado	Drought	Hail	Volcanic Eruption/ Emissions	Freeze	Earth-quake
<b>Noninsured Crop Disaster Assistance Program (NAP)</b> - provides financial assistance to producers of non-insurable crops to protect against natural disasters that result in lower yields or crop losses, or prevents crop planting.	FSA	✱*	✱*	✓	✓	✓	✓	✓	✓	✓	✓
<b>Tree Assistance Program (TAP)</b> - provides financial cost-share assistance to qualifying orchardists and nursery tree growers to re-plant or, where applicable, rehabilitate eligible trees, bushes, and vines lost by natural disasters. A qualifying mortality loss in excess of 15 percent (in excess of normal mortality) must be sustained to trigger assistance.	FSA	✱*	✓	✓	✓	✓	✓	✓	✓	✓	✓

\* Yes, only as a related condition to an eligible disaster

Other natural disasters that may apply to some of these programs (not all perils are eligible loss conditions for all programs) include:

- Explosion;
- High water;
- Landslide;
- Mudslide;
- Severe snowstorm;
- Storm, including ice storms;
- Tidal wave;
- Wind-driven water;
- Insect infestation;
- Plant disease;
- Lightning; and
- Other natural phenomena.

Some man-made conditions qualify for disaster assistance, as follows:

Disaster Programs	Agency	Pesticide Contamination	Nuclear Radiation/ Fallout	Toxic Substances Other Than Pesticides	Chemical Residue Other Than Pesticides
<b>Dairy Indemnity Payment Program (DIPP)</b> – provides compensation to dairy producers when a public regulatory agency directs them to remove their raw milk from the commercial market because it has been contaminated by pesticides, nuclear radiation or fallout, or toxic substances and chemical residues other than pesticides.	FSA	✓	✓	✓	✓

FSA = Farm Service Agency | NRCS = Natural Resources Conservation Service | RMA = Risk Management Agency



### More Information

This fact sheet is for informational purposes only; other restrictions may apply.

For more information about USDA disaster programs, visit [farmers.gov/recover](https://farmers.gov/recover) or contact your local USDA Service Center.

To find your local USDA Service Center, visit [farmers.gov/service-locator](https://farmers.gov/service-locator).

To locate an approved insurance provider, visit the Agent Locator on [rma.usda.gov](https://rma.usda.gov).

USDA is an equal opportunity provider, employer, and lender.

July 2022

Program Aid 2266

USDA Disaster Assistance Programs at a Glance





## Farmers.gov Tools



### Your Farmers.gov Account

Access secure self-service business tools like managing loans, viewing farm records and e-signing documents.

[Create a New Account](#) ↻



### Farm Loan Assistance Tool

Learn about the farm loans that might be right for you, check your eligibility, and get instructional help with the application forms.

[Get Ready to Apply](#) ↻



### Farm Loan Discovery Tool

Answer a few short questions to learn about USDA farm loans that might be right for you.

[Learn about Farm Loans](#) ↻



### Conservation Concerns Tool

Learn about conservation issues that might impact the productivity of your working land, then partner with us on solutions.

[Try the Tool](#) ↻



### Disaster Assistance Discovery Tool

Learn about USDA disaster assistance that might be right for you by completing five steps.

[Find Assistance](#) ↻



### Create Your H-2A Visa Checklist

Answer a few questions to get a checklist of requirements, fees, forms, and a timeline built around your H-2A hiring needs.

[Create Your Checklist](#) ↻

Click Page for Individual Tools

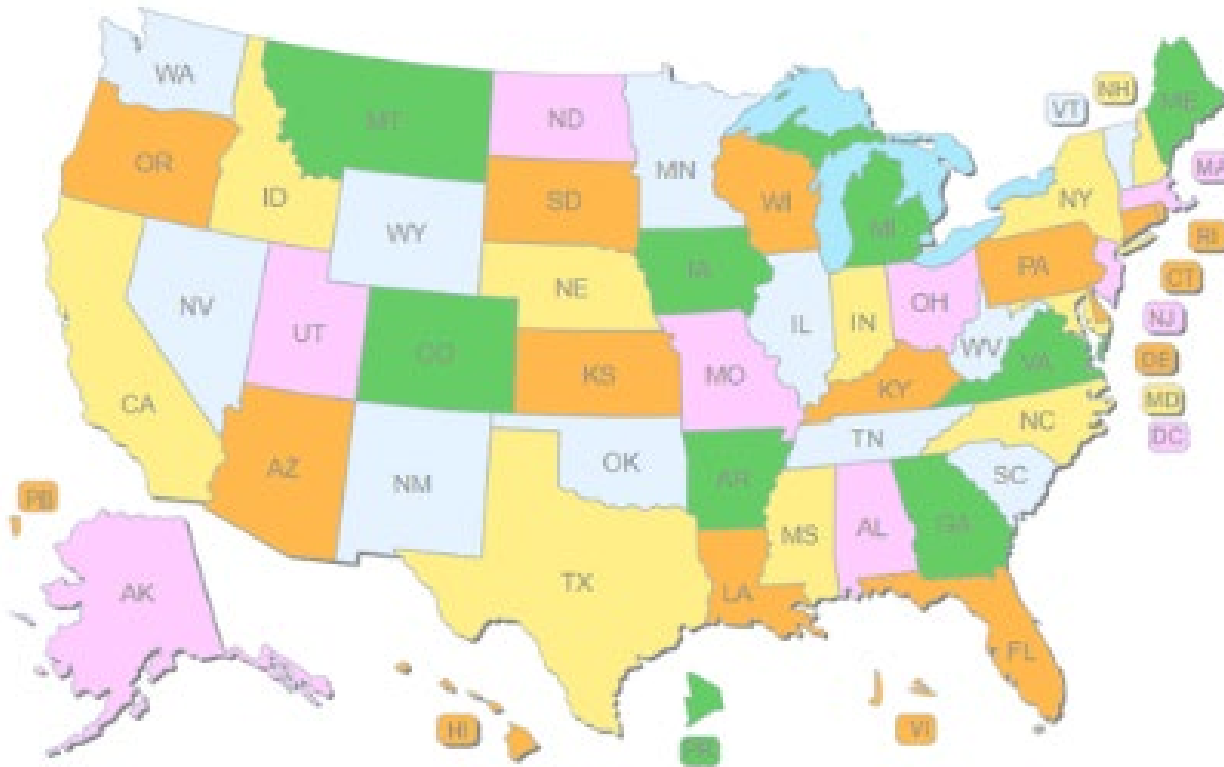


Farm Service Agency @usdafsa · 1h

...

You can find FSA updates, resources and contact info for your state from this interactive map. [bit.ly/3GhU3t4](https://bit.ly/3GhU3t4)

### State Offices



Click Page for Interactive Map



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# Grain Transportation Report

[Click Page for Complete Report](#)

April 25, 2024

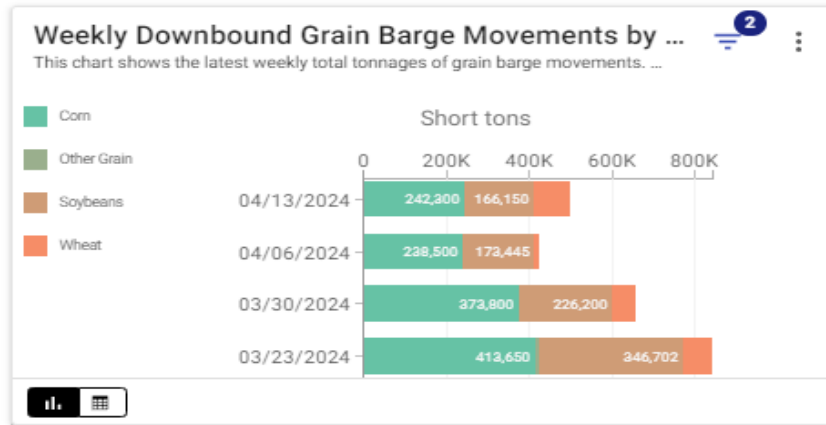
A weekly publication of the Agricultural Marketing Service  
[www.ams.usda.gov/GTR](http://www.ams.usda.gov/GTR)

Grain

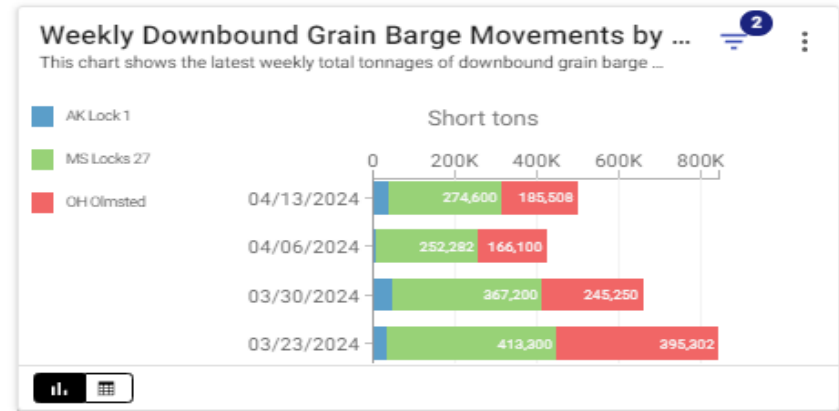


# Barge Dashboard – Snapshot of Latest Data

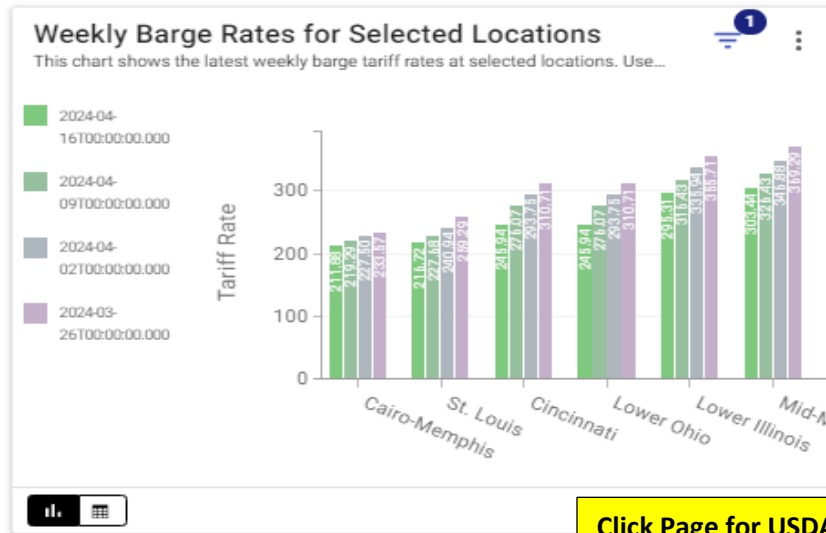
## Grain Barge Movements by Commodity



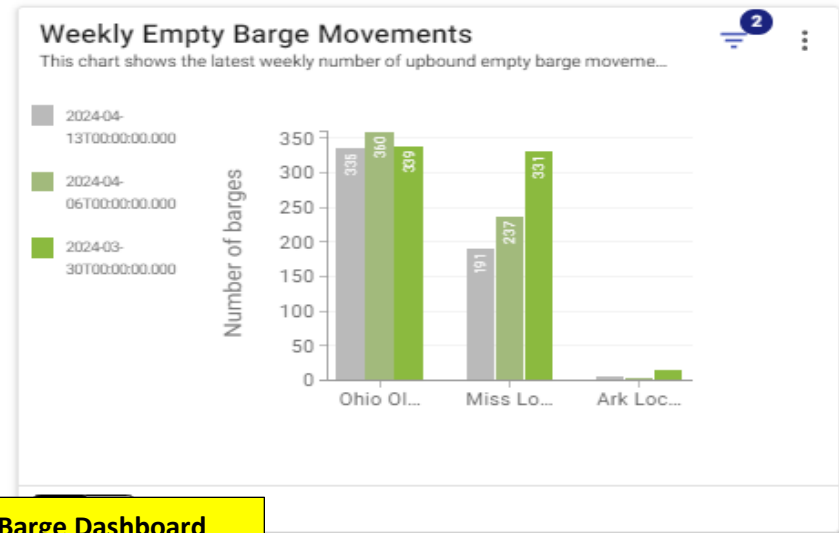
## Grain Barge Movements by Locks



## Barge Rates



## Empty Barge Movements



Click Page for USDA AMS Barge Dashboard



USDA March 1 Stocks (in billions of bushels)

	USDA Mar 2024	Average Trade Est.	Estimate Range	USDA Mar 1 2023	StoneX Est.***
Corn	<b>8.347</b>	8.427	8.129-8.568	7.396	8.409
Soybeans	<b>1.845</b>	1.828	1.740-1.986	1.687	1.853
Wheat	<b>1.087</b>	1.044	0.997-1.080	0.941	1.062

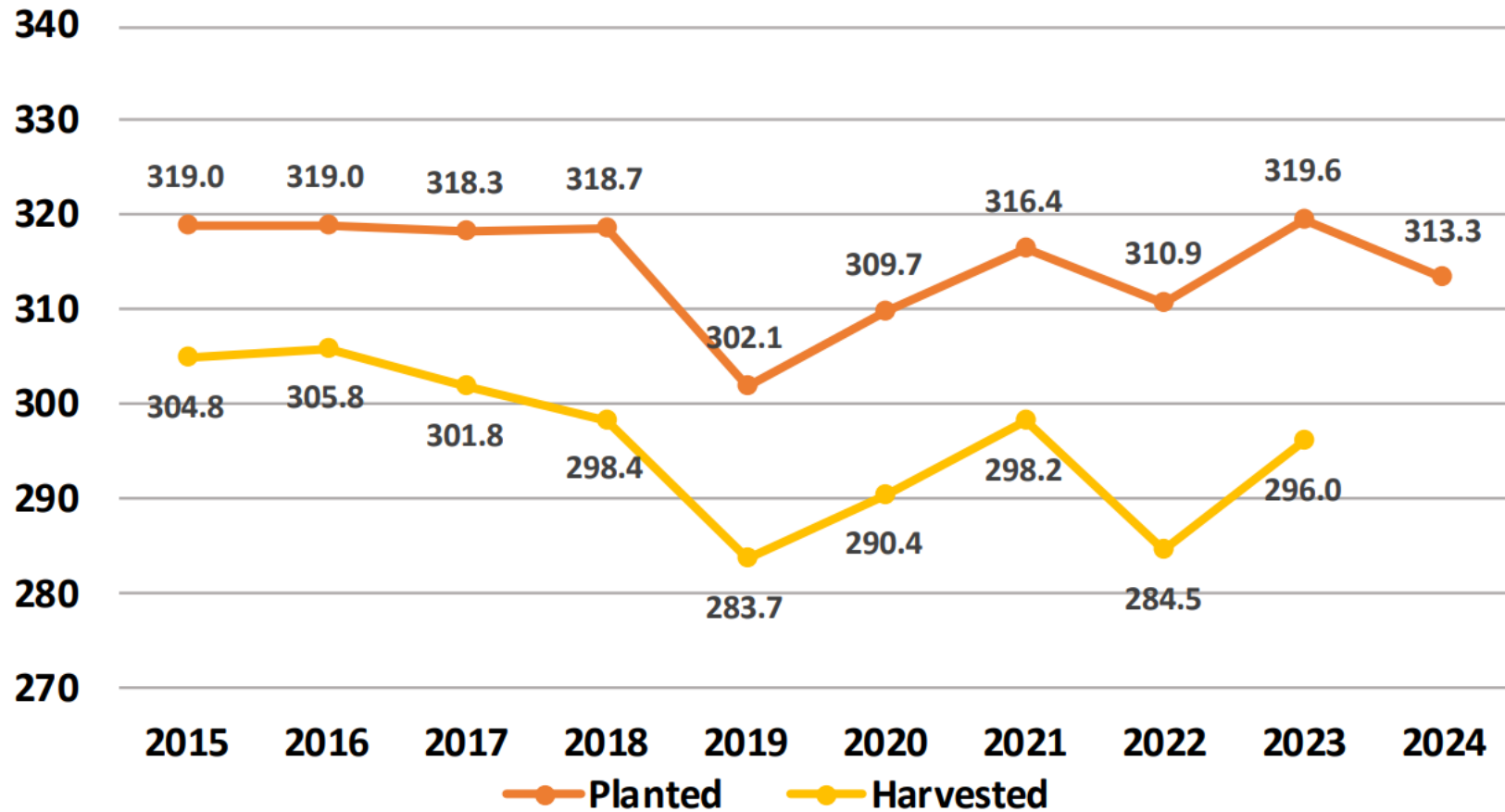
USDA 2024 Prospective Plantings (million acres)

	USDA Mar 2024	Average Trade Est.	Estimate Range	USDA Ag Forum	StoneX Est.***
Corn	<b>90.036</b>	91.776	90.000-93.472	91.000	92.100
Soybeans	<b>86.510</b>	86.530	85.350-88.000	87.500	85.600
All Wheat	<b>47.498</b>	47.330	46.200-49.982	47.000	46.960
Winter Wheat	<b>34.135</b>	34.870	34.000-38.370	34.425	34.725
Other Spring	<b>11.335</b>	10.891	10.100-11.320	N/A	10.528
Durum	<b>2.028</b>	1.652	1.133-1.800	N/A	1.710



# Principal Crop Acres United States

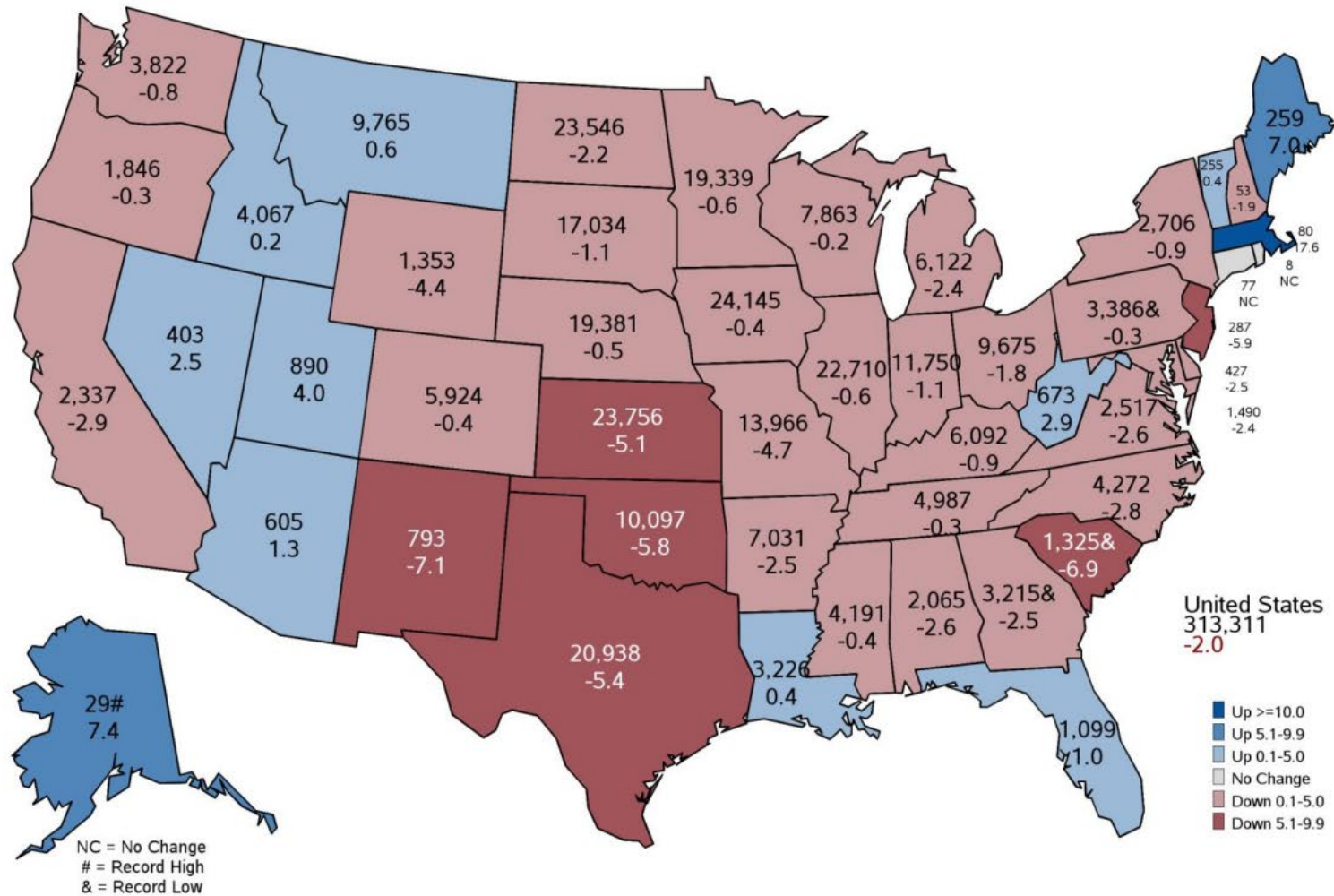
Million Acres





# 2024 Principal Crops Planted

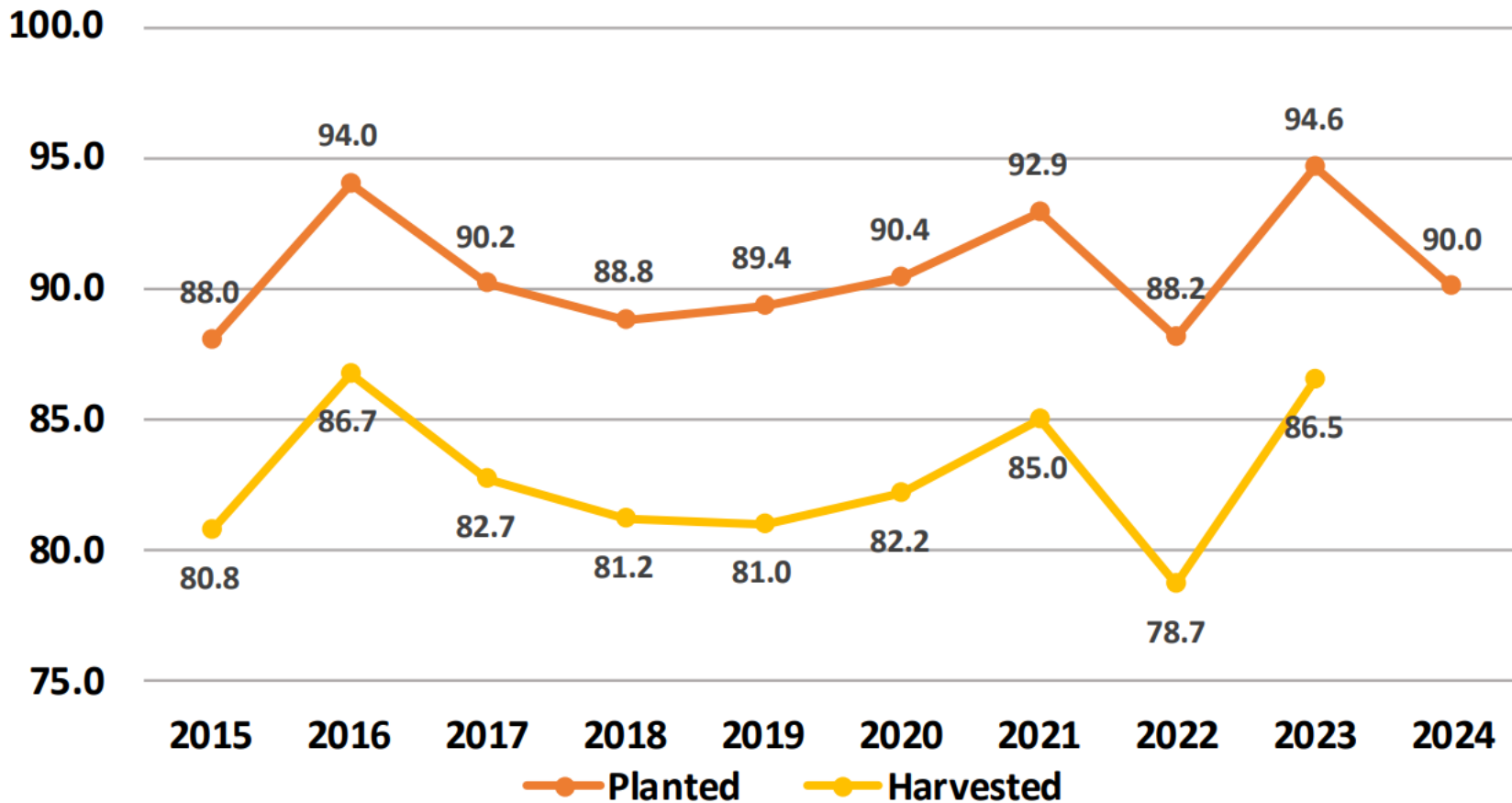
## Thousand Acres and Percent Change from Previous Year





# Corn Acres United States

Million Acres



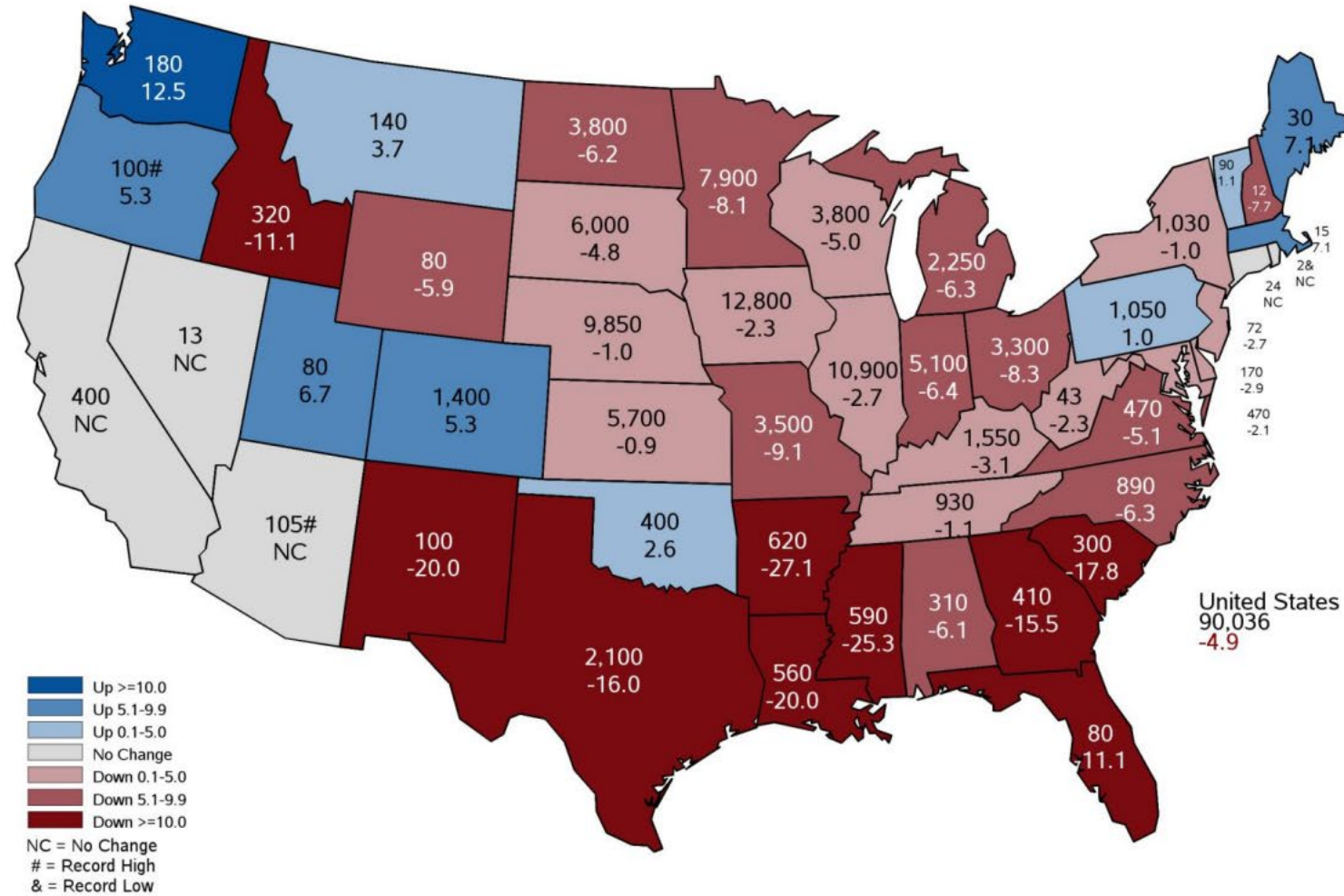




# 2024 Corn Planted Acreage



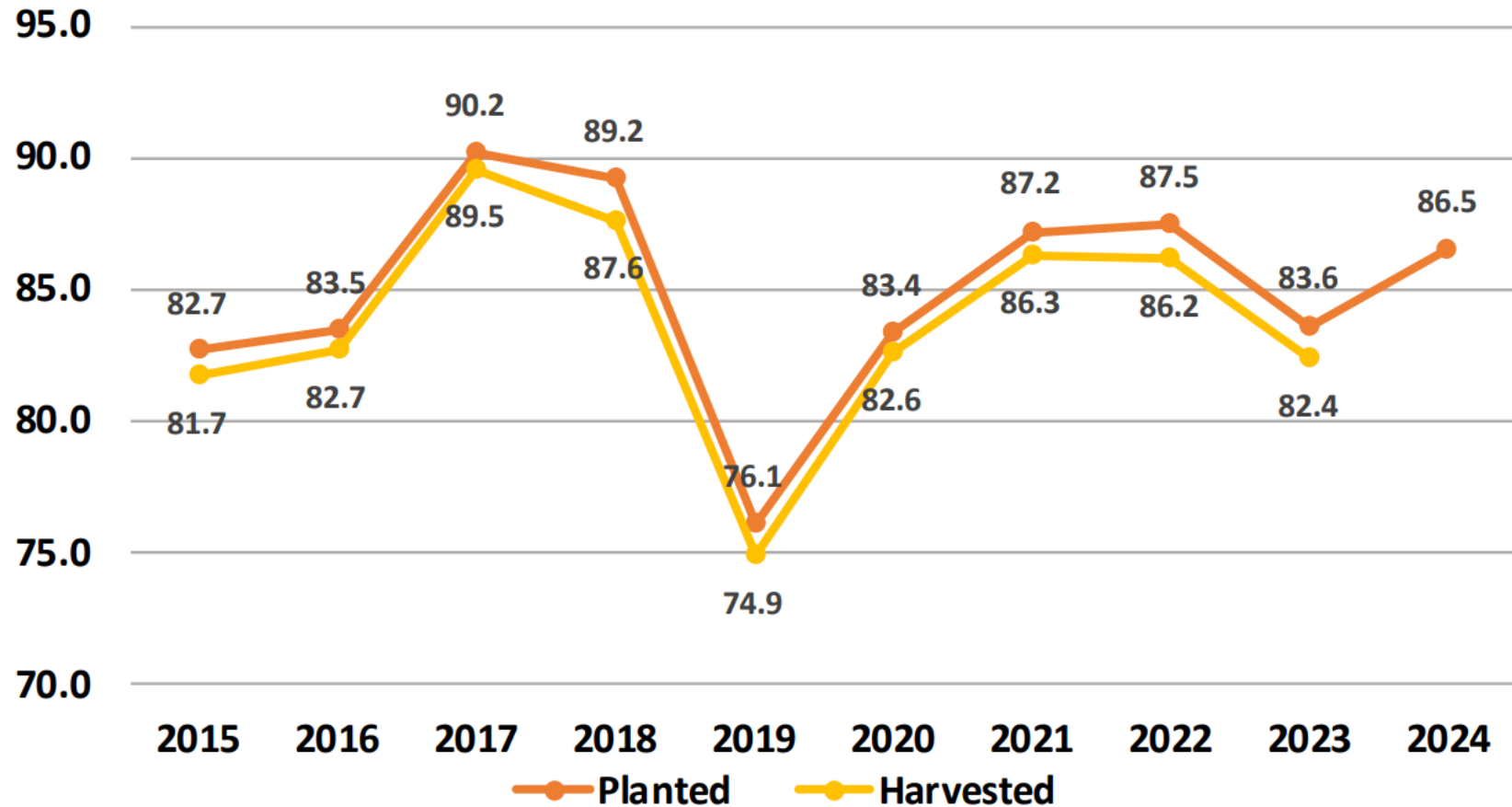
## Thousand Acres and Percent Change from Previous Year





# Soybean Acres United States

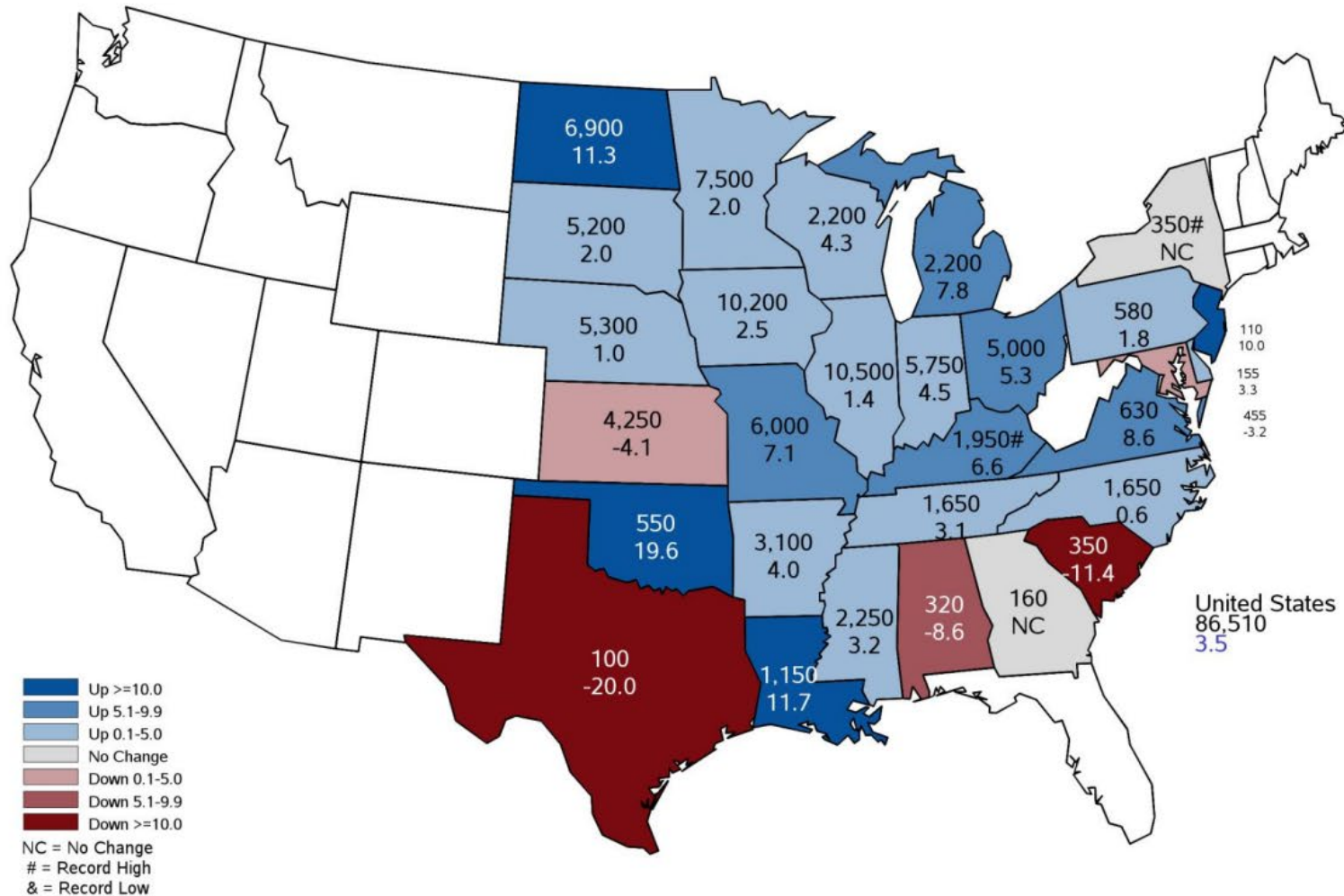
Million Acres





# 2024 Soybean Planted Acreage

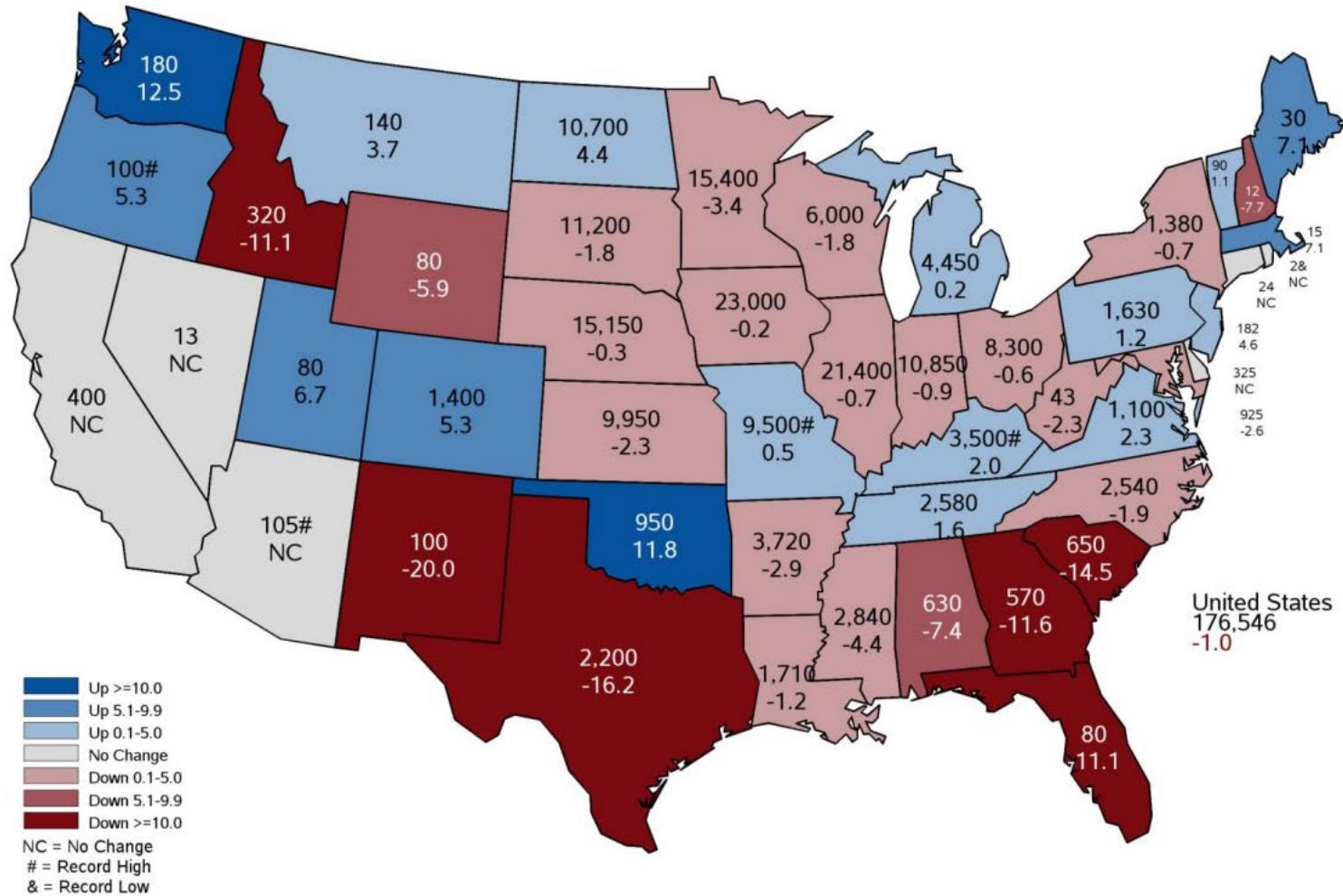
## Thousand Acres and Percent Change from Previous Year





# 2024 Corn and Soybean Planted Acreage

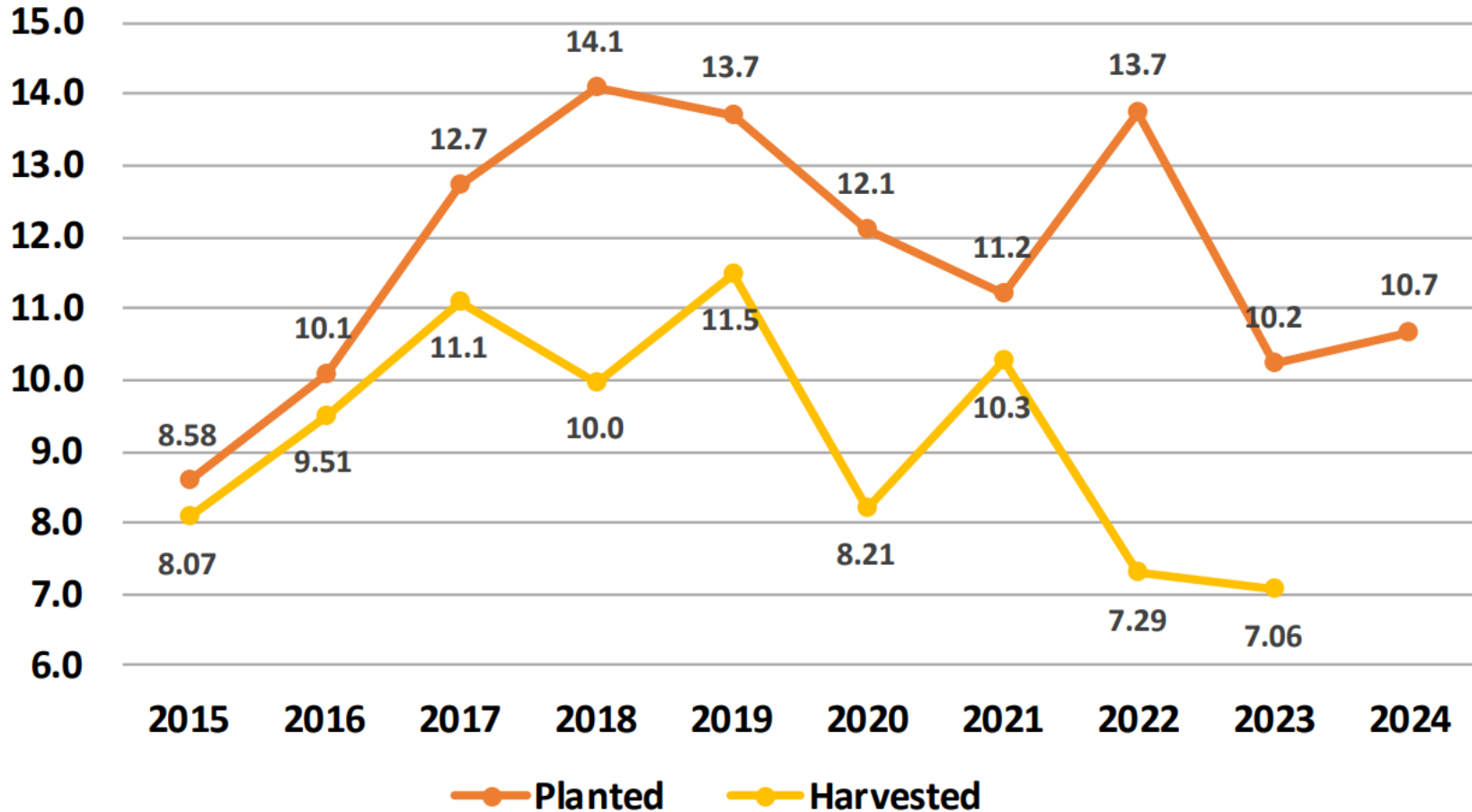
## Thousand Acres and Percent Change from Previous Year





# All Cotton Acres United States

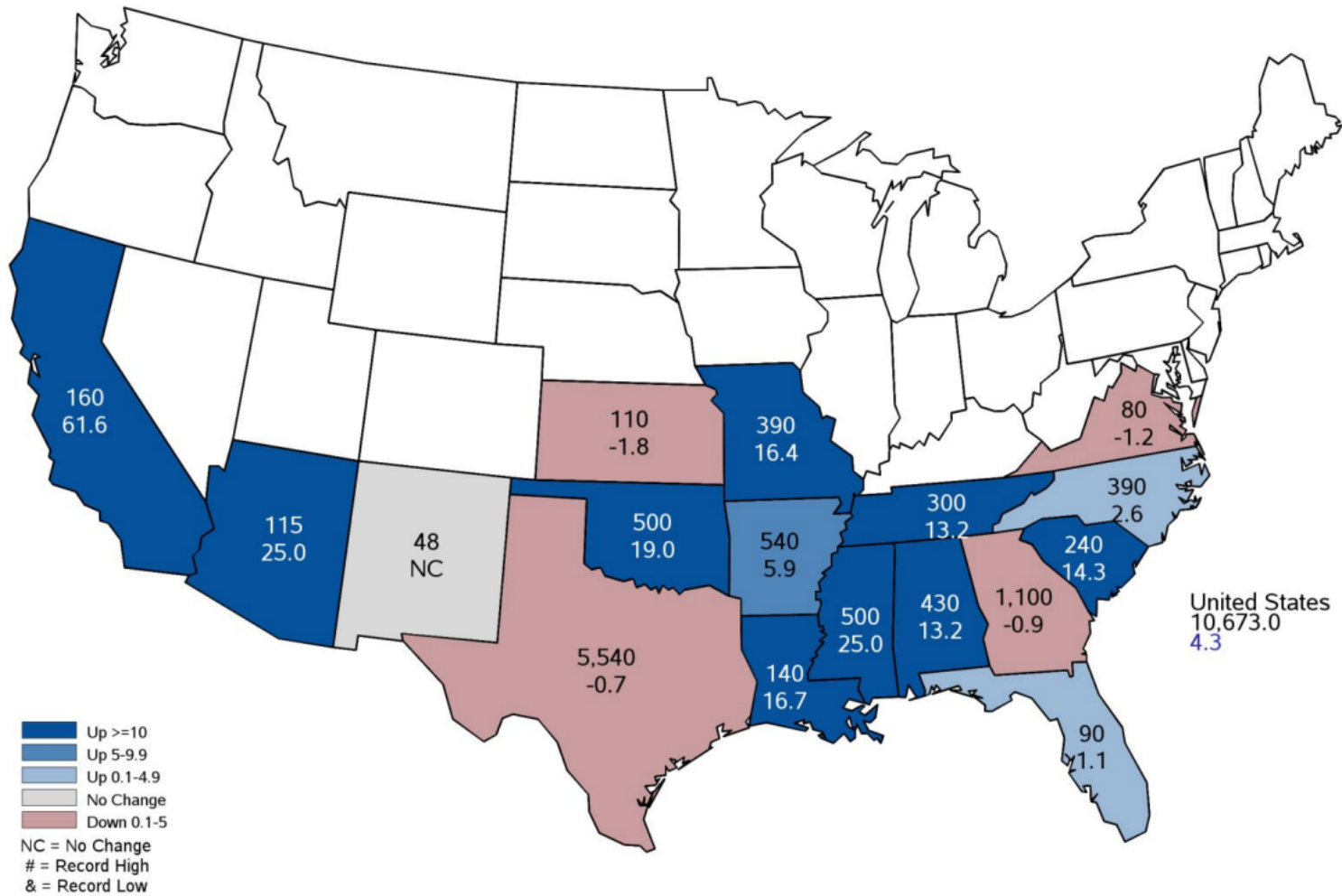
Million Acres





# 2024 All Cotton Planted Acreage

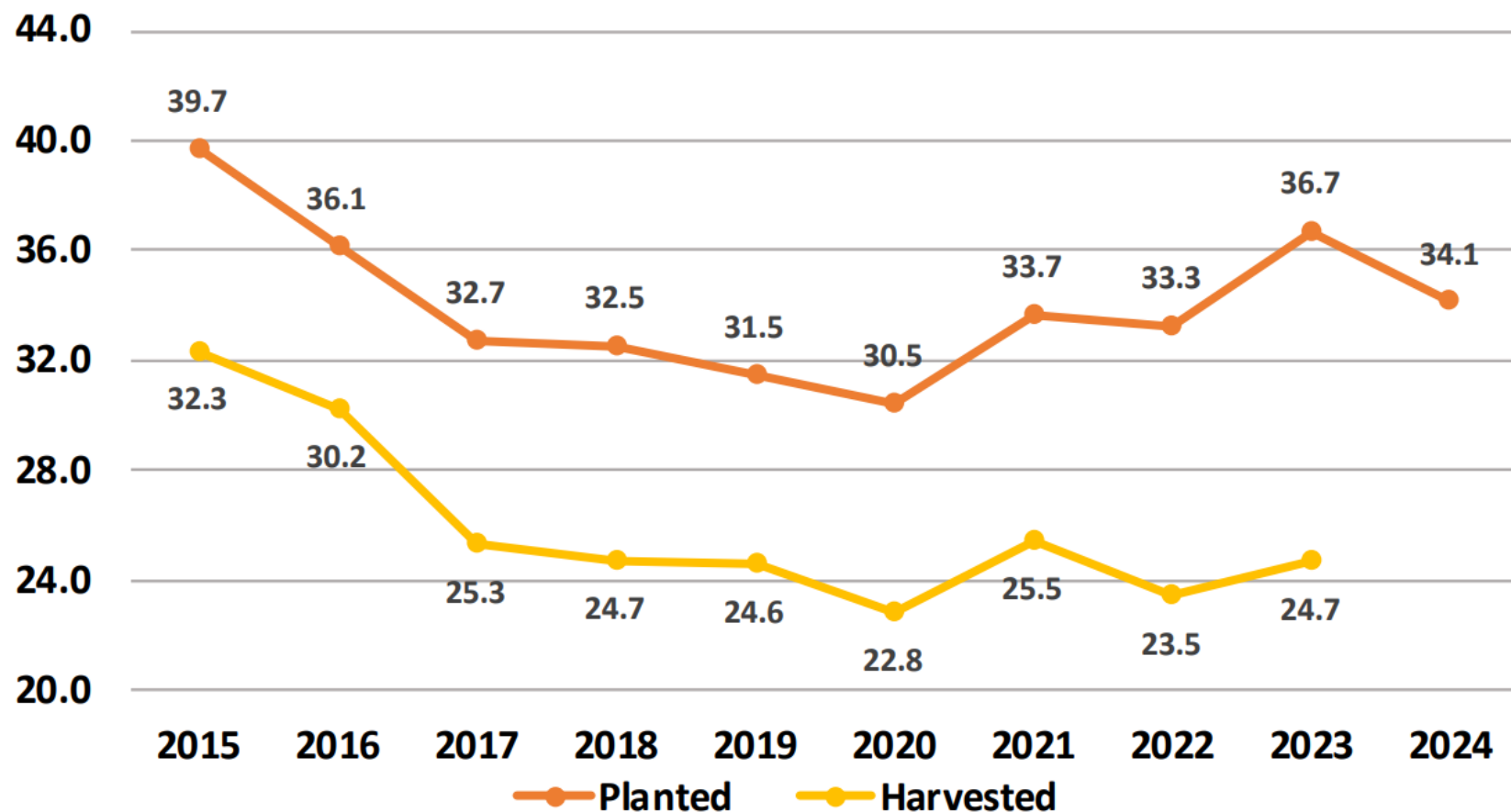
## Thousand Acres and Percent Change from Previous Year





# Winter Wheat Acres United States

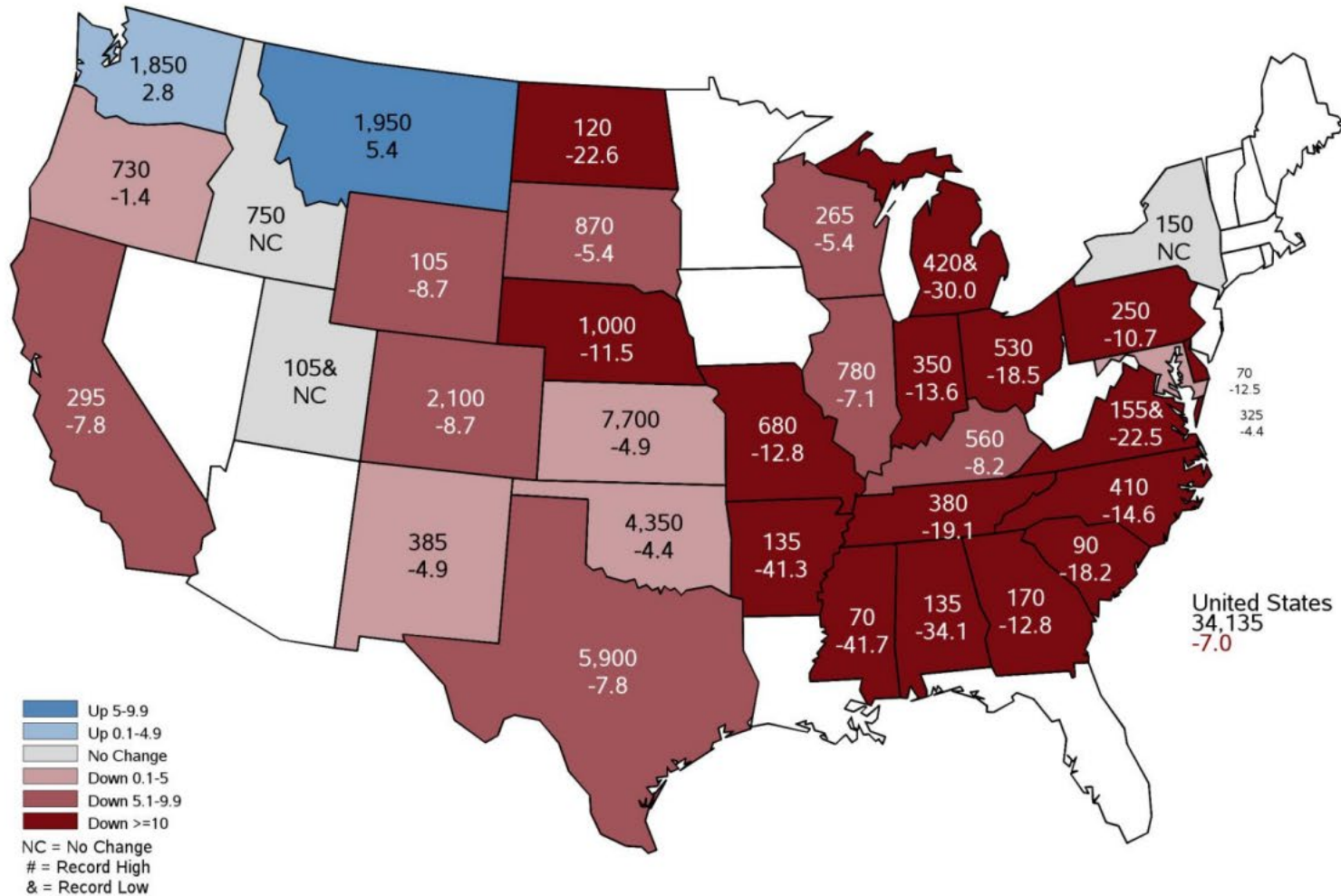
Million Acres





# 2024 Winter Wheat Planted Acres

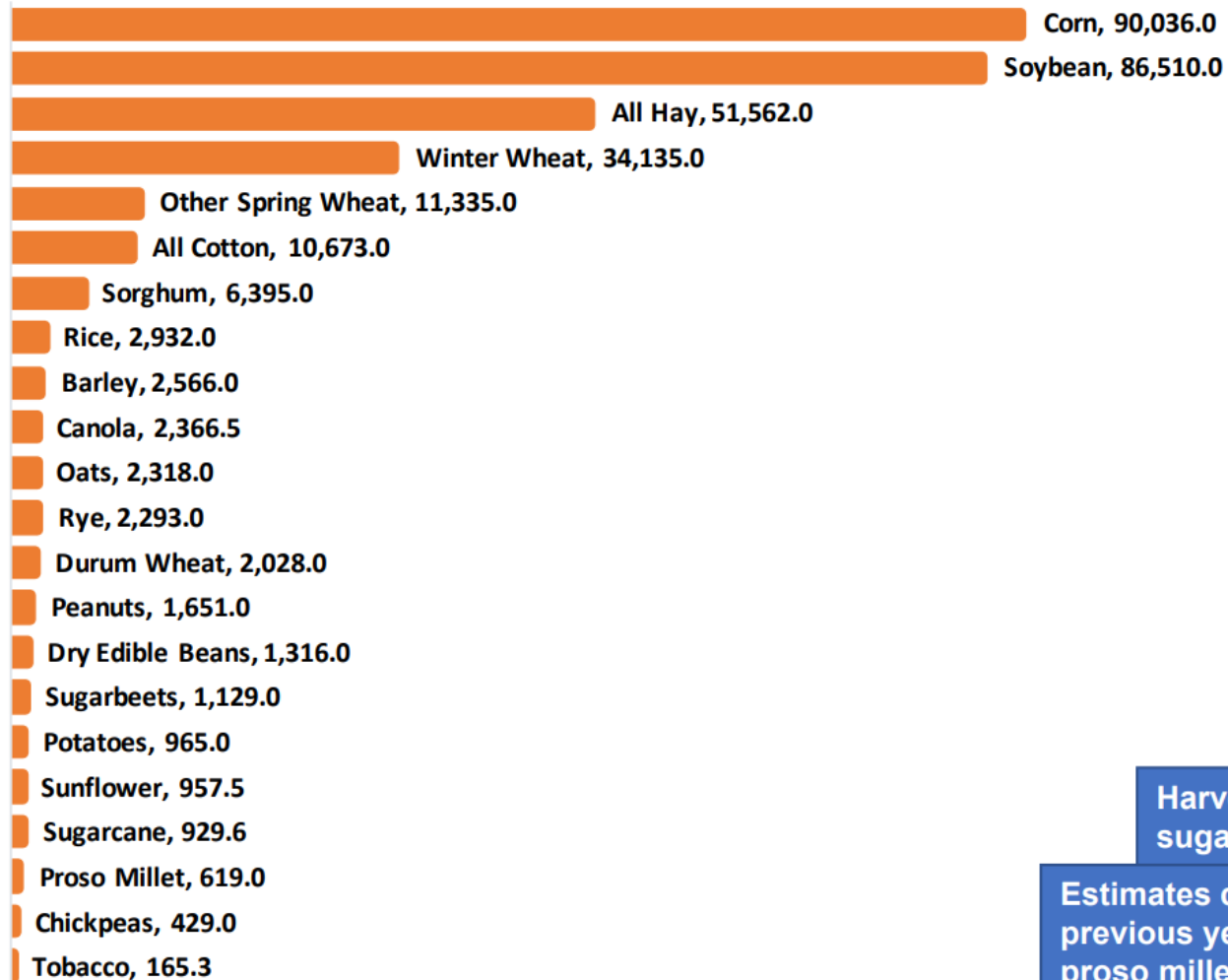
## Thousand Acres and Percent Change from Previous Year







# 2024 Principal Crops Planted Acreage (000)

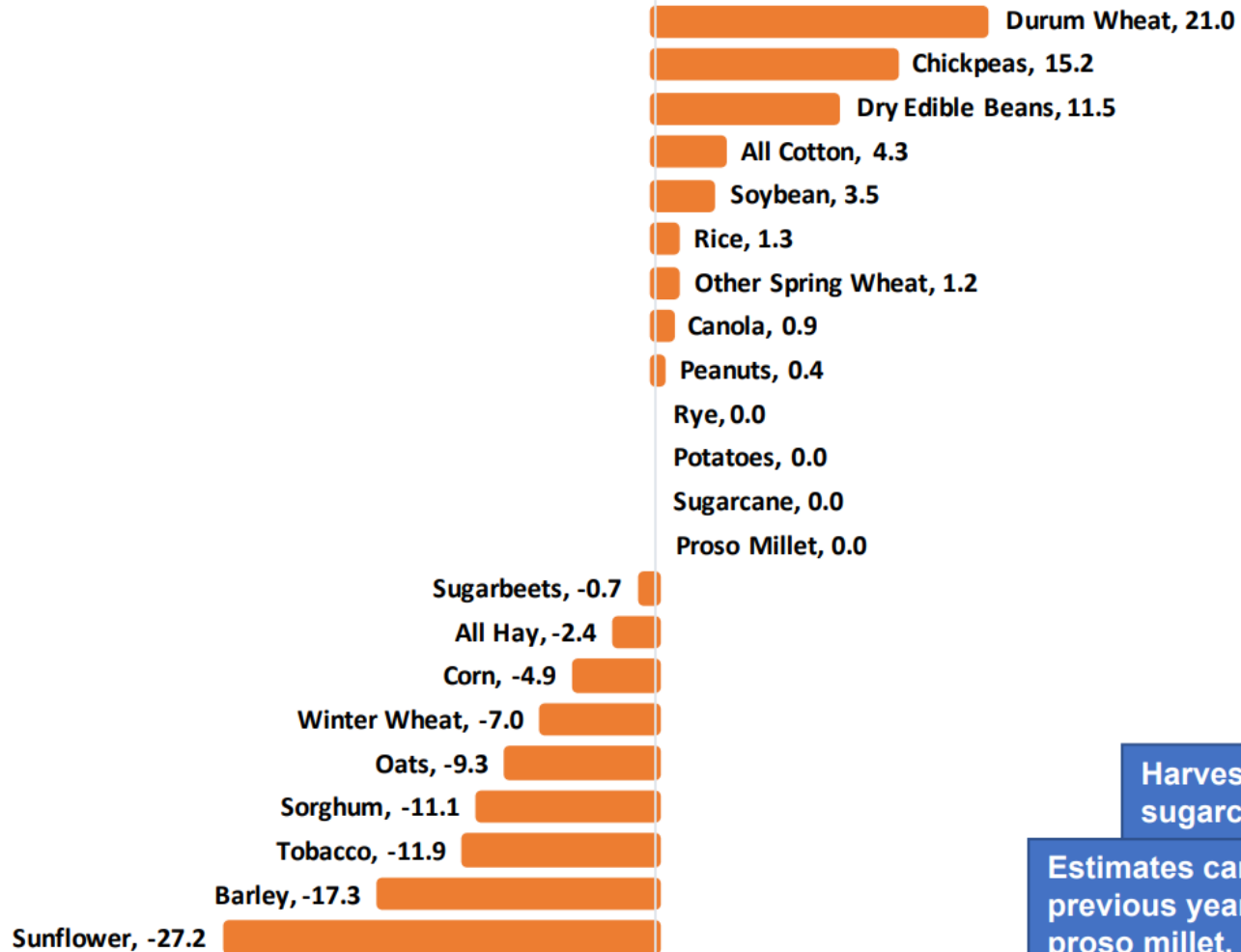


Harvested acres for hay, sugarcane, and tobacco.

Estimates carried forward from previous year for potatoes, proso millet, rye, and sugarcane.



# 2024 Principal Crops Planted Acreage Percent Change from 2023

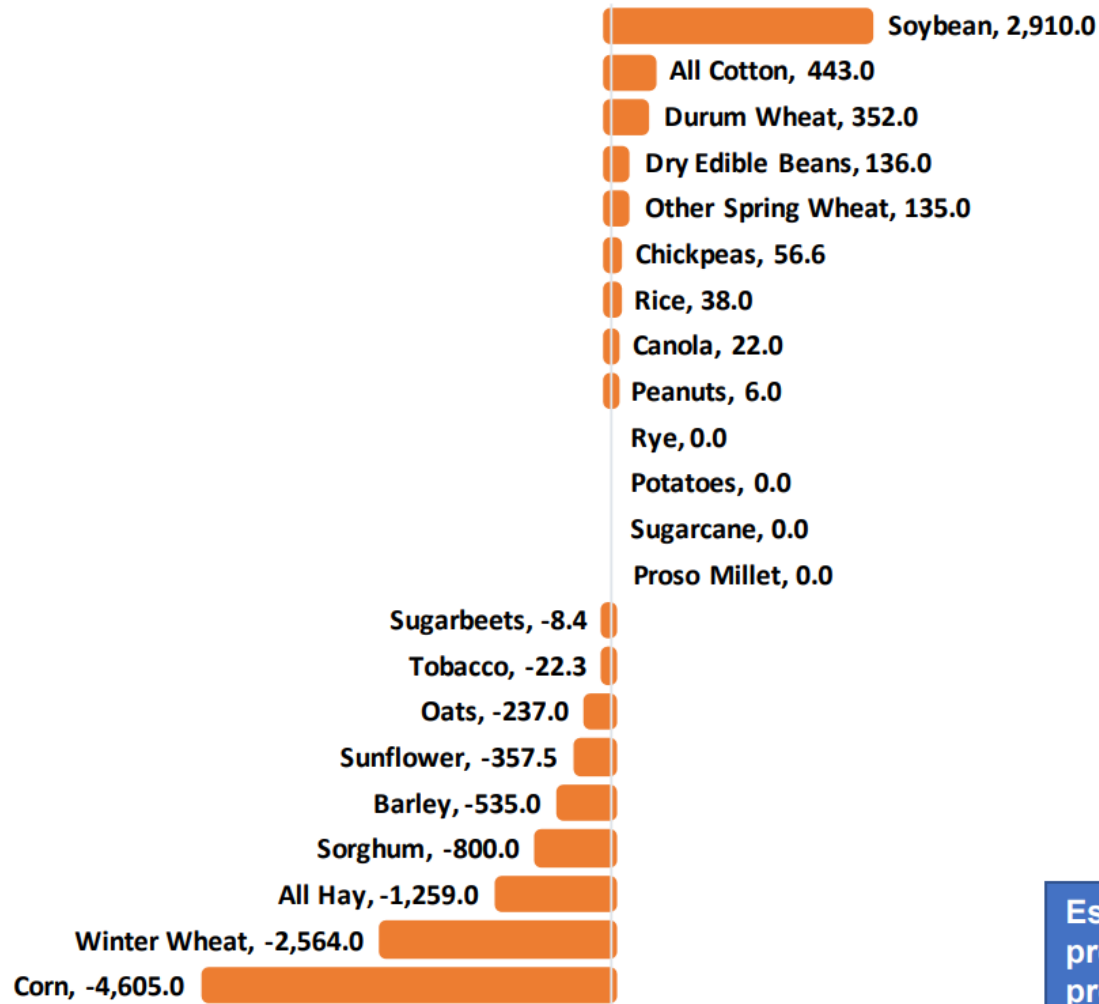


Harvested acres for hay, sugarcane, and tobacco.

Estimates carried forward from previous year for potatoes, proso millet, rye, and sugarcane.



# 2024 Principal Crops Planted Acreage Change (000) from 2023



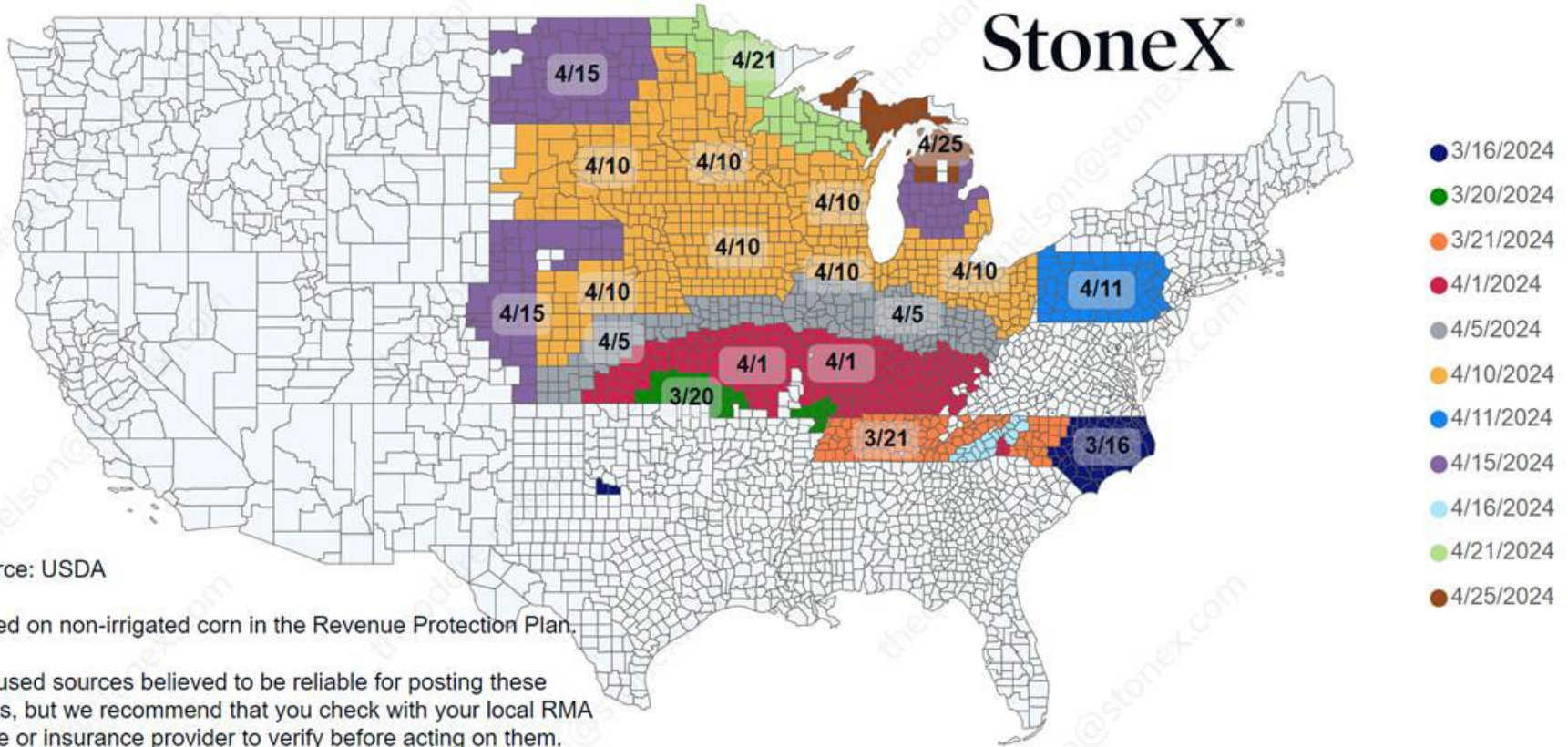
Harvested acres for hay, sugarcane, and tobacco.

Estimates carried forward from previous year for potatoes, proso millet, rye, and sugarcane.



### Corn Earliest Planting Date

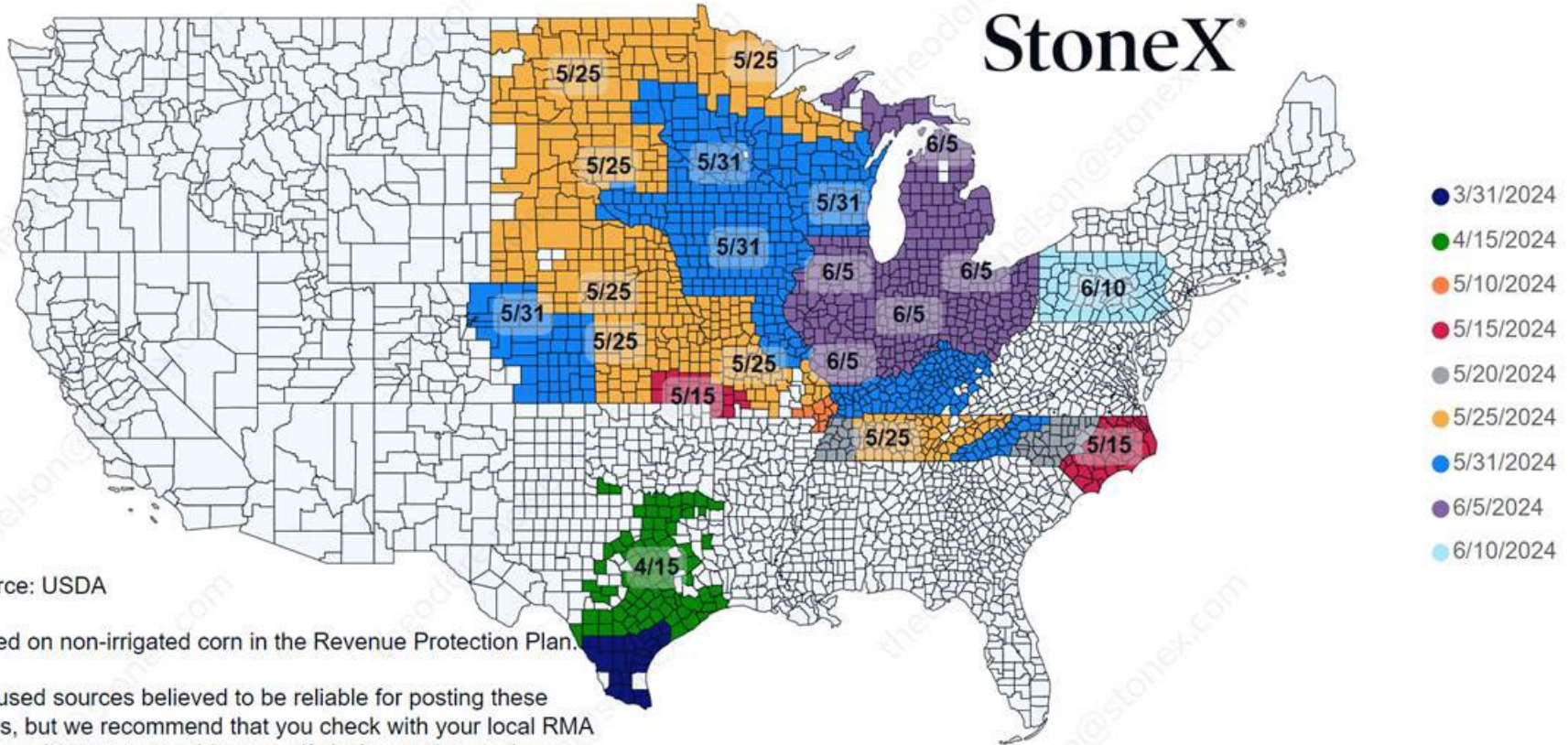
# StoneX®





### Corn Final Planting Date

StoneX®



Source: USDA

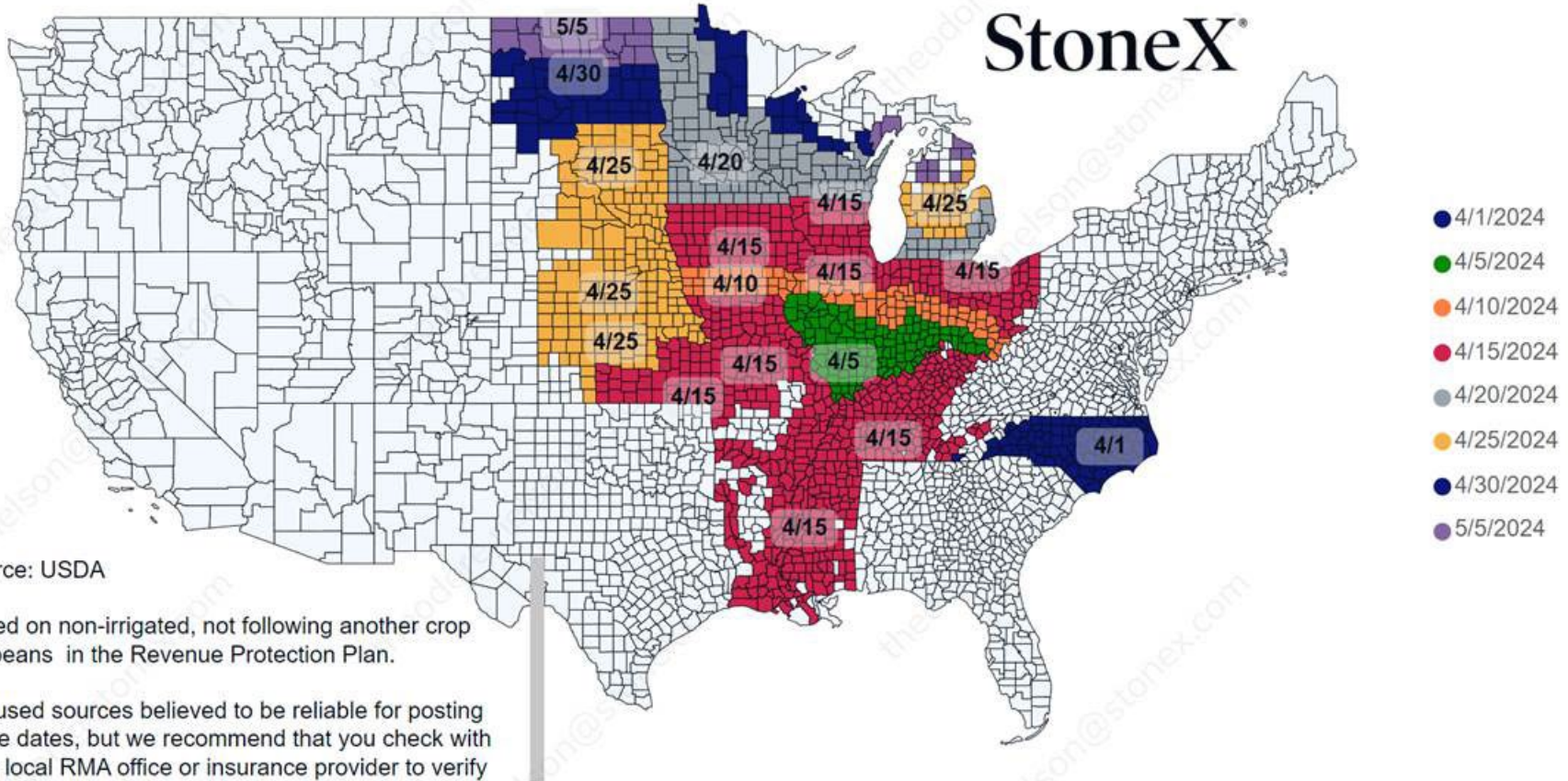
Based on non-irrigated corn in the Revenue Protection Plan.

We used sources believed to be reliable for posting these dates, but we recommend that you check with your local RMA office or insurance provider to verify before acting on them.



### Soybeans Earliest Planting Date

StoneX®



Source: USDA

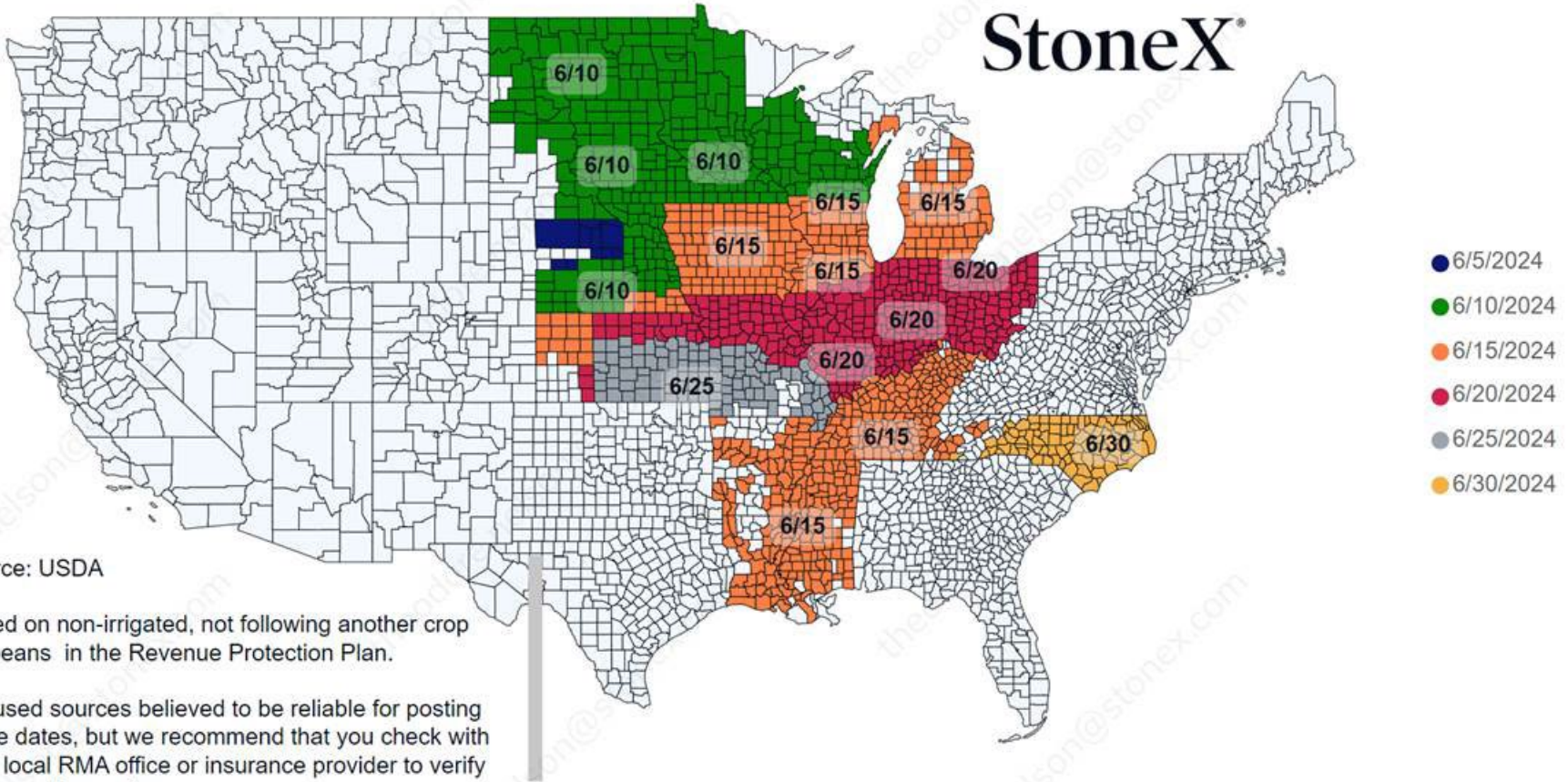
Based on non-irrigated, not following another crop soybeans in the Revenue Protection Plan.

We used sources believed to be reliable for posting these dates, but we recommend that you check with your local RMA office or insurance provider to verify before acting on them.



### Soybeans Final Planting Date

StoneX®



Source: USDA

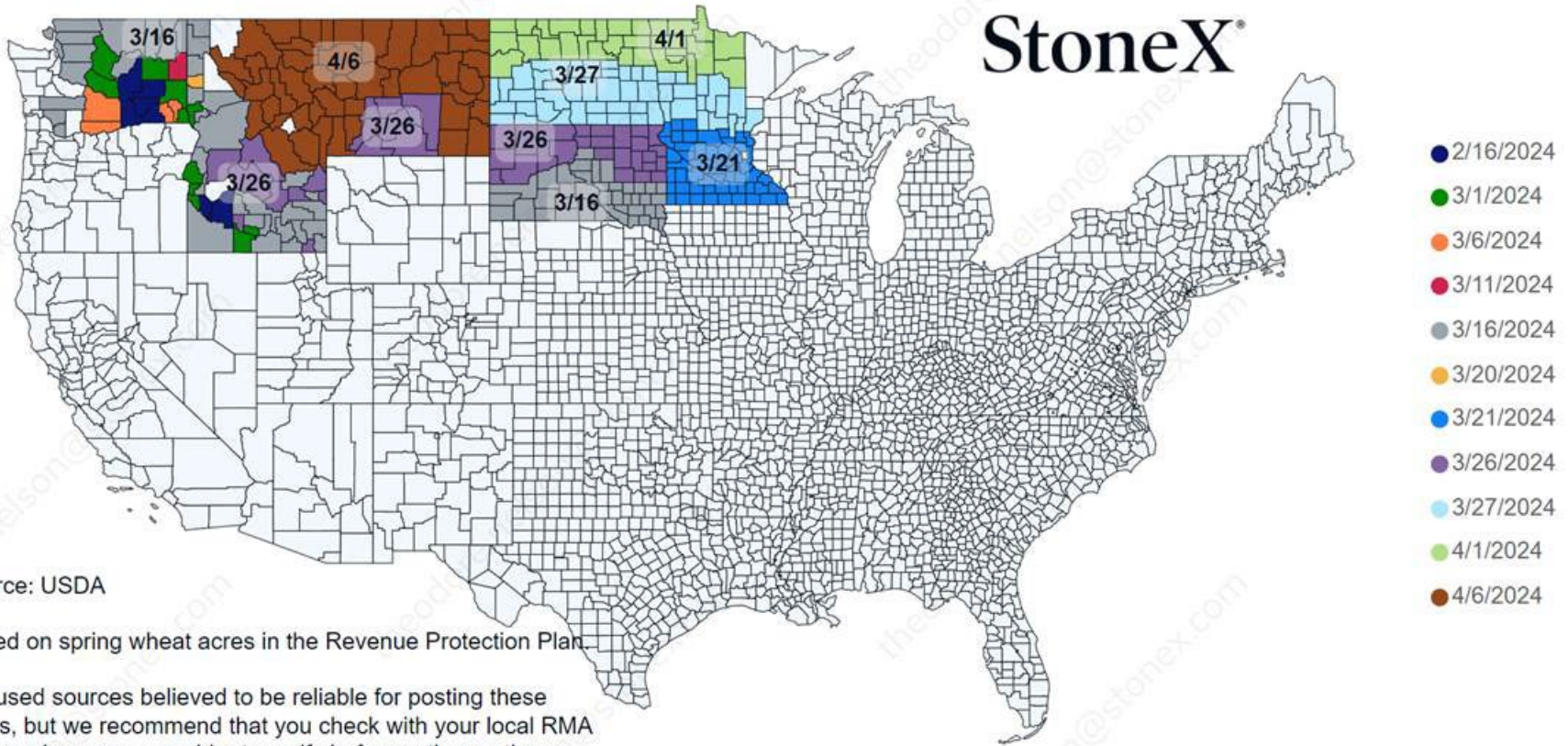
Based on non-irrigated, not following another crop soybeans in the Revenue Protection Plan.

We used sources believed to be reliable for posting these dates, but we recommend that you check with your local RMA office or insurance provider to verify before acting on them.



### Spring Wheat Earliest Planting Date

StoneX®

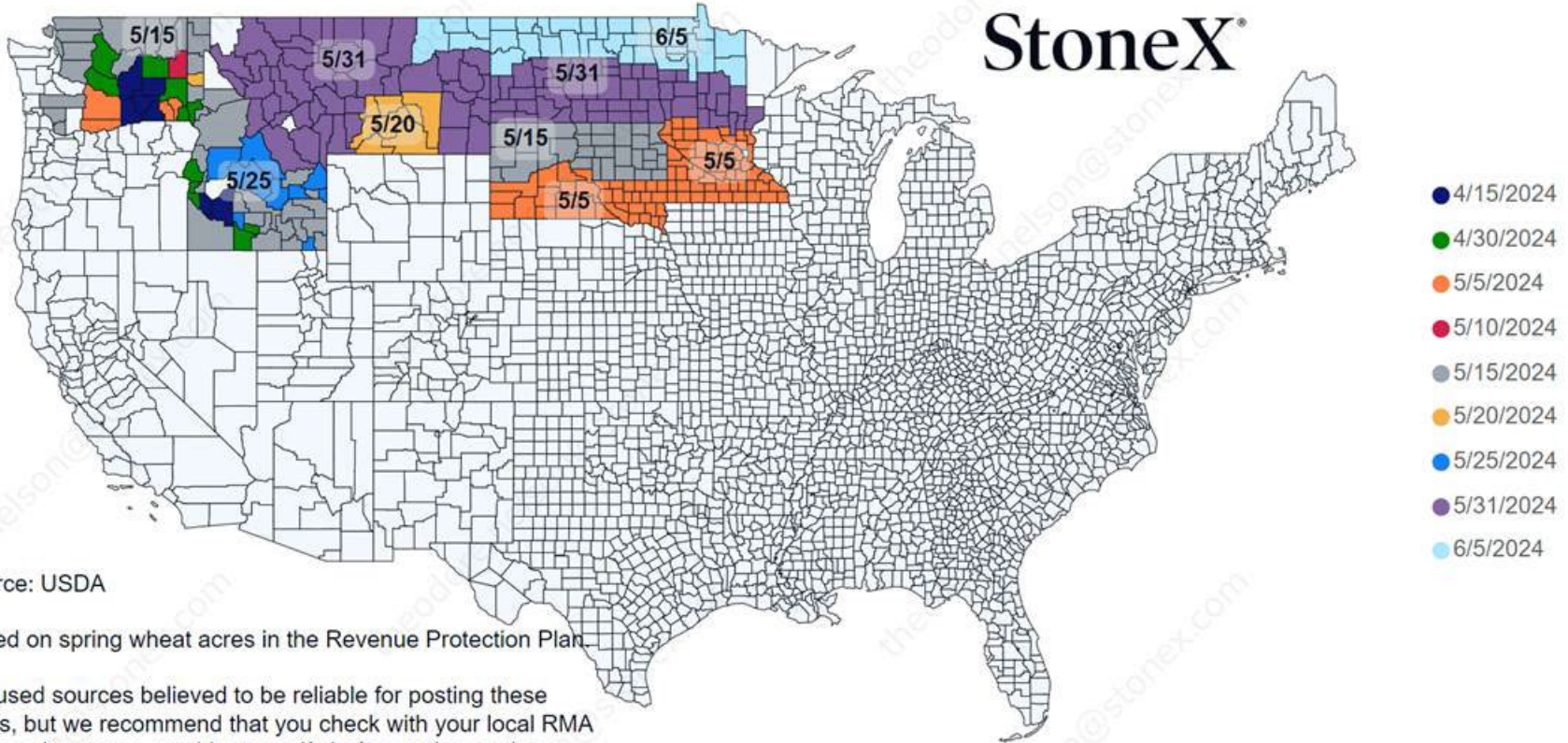






### Spring Wheat Final Planting Date

StoneX®





USDA Quarterly Hogs & Pigs Report

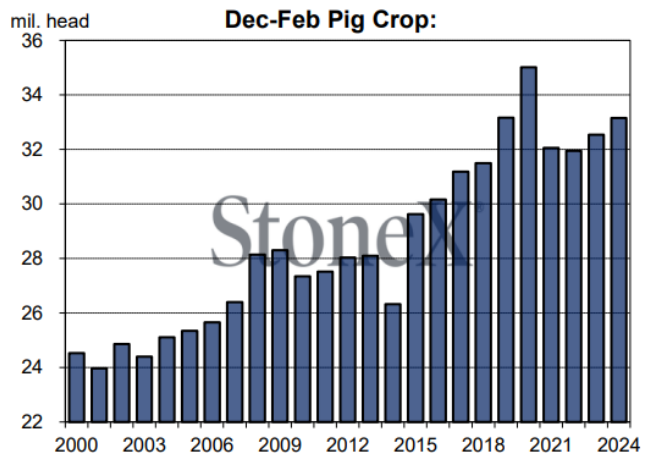
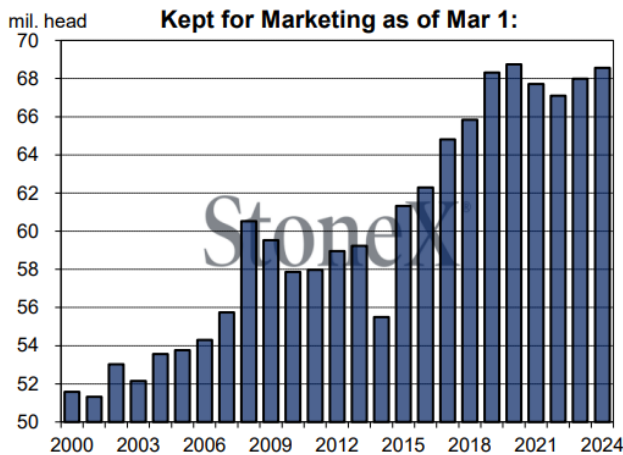
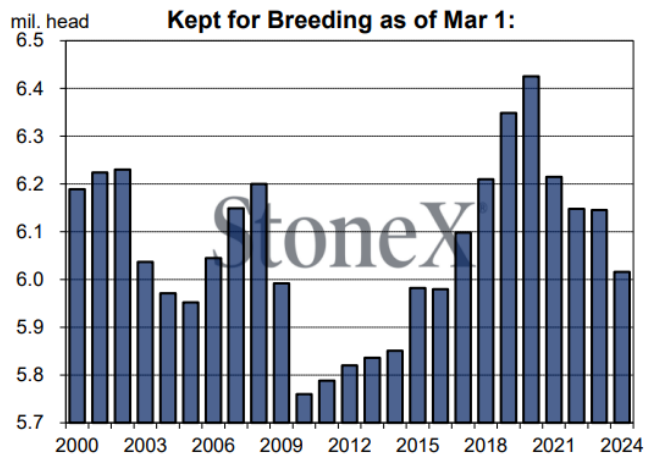
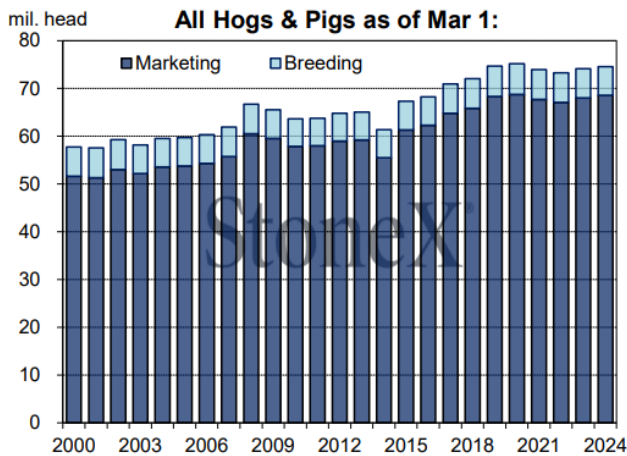


Thursday, March 28, 2024

Percentage vs Last Year

Million Head

	<u>United States</u>	<u>USDA</u>	<u>Trade Est</u>	<u>Est Range</u>	<u>This Year</u>	<u>Last Year</u>
All Hogs & Pigs as of Mar 1:	100.6%	100.6	100.0	98.8-100.9	74.571	74.136
Kept for Breeding as of Mar 1:	97.9%	97.9	96.5	95.2-98.0	6.016	6.146
Kept for Marketing as of Mar 1:	100.8%	100.8	100.3	99.0-101.3	68.556	67.990
Dec-Feb Pig Crop:	101.9%	101.9	101.4	100.4-102.5	33.148	32.537
Dec-Feb Pigs per Litter:	104.6%	104.6	103.4	102.5-104.4	11.530	11.02
Dec-Feb Farrowings:	97.4%	97.4	98.1	97.7-98.4	2.875	2.952
Mar-May Farrowing Intentions:	99.1%	99.1	97.7	95.8-98.9	2.915	2.941
Jun-Aug Farrowing Intentions:	98.3%	98.3	97.8	95.3-100.6	2.987	3.040
Market Hogs <50 lbs:	101.5%	101.5	101.0	99.3-102.4	20.749	20.444
Market Hogs 50-119 lbs:	101.5%	101.5	99.9	97.9-102.3	19.333	19.049
Market Hogs 120-179 lbs:	100.3%	100.3	99.7	97.0-101.0	15.804	15.749
Market Hogs >180 lbs:	99.4%	99.4	100.1	98.8-101.6	12.670	12.748



StoneX Livestock Team

1(816) 410-3327

This material should be construed as market commentary, merely observing economic, political and/or market conditions, and not intended to refer to any particular trading strategy, promotional element or quality of service provided by the FCM Division of StoneX Financial Inc. ("SFI") or StoneX Markets LLC ("SXM"). SFI and SXM are not responsible for any redistribution of this material by third parties, or any trading decisions taken by persons not intended to view this material. Information contained herein was obtained from sources believed to be reliable, but is not guaranteed as to its accuracy. Contact

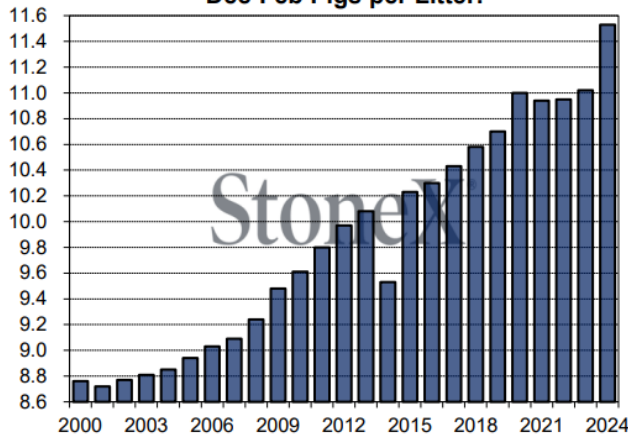


USDA Quarterly Hogs & Pigs Report

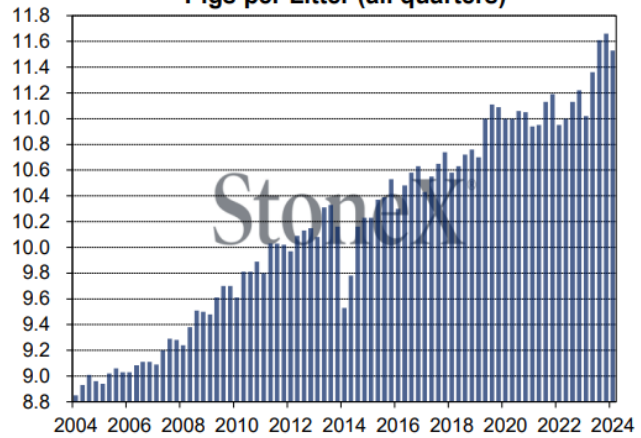


Source: USDA

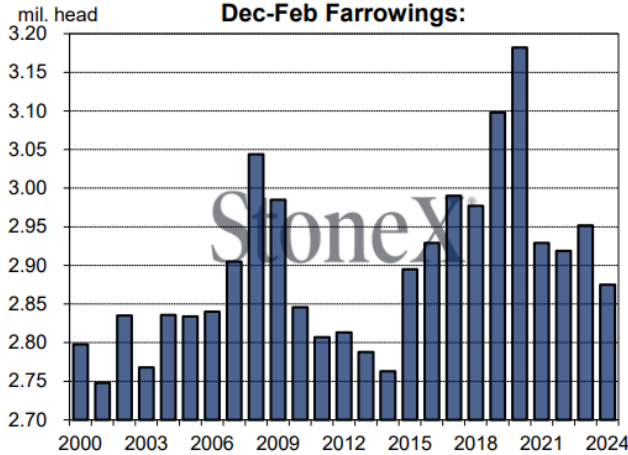
Dec-Feb Pigs per Litter:



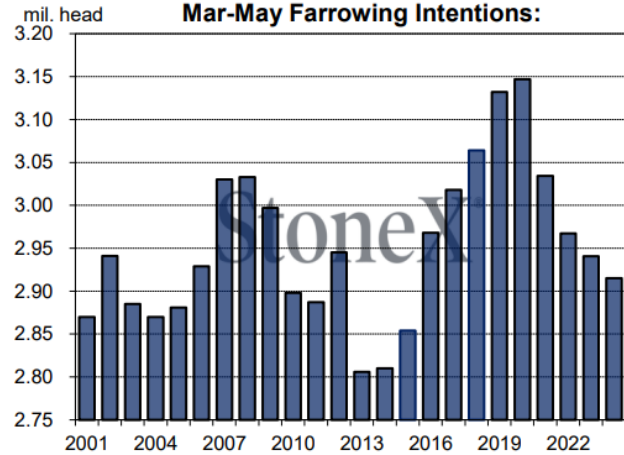
Pigs per Litter (all quarters)



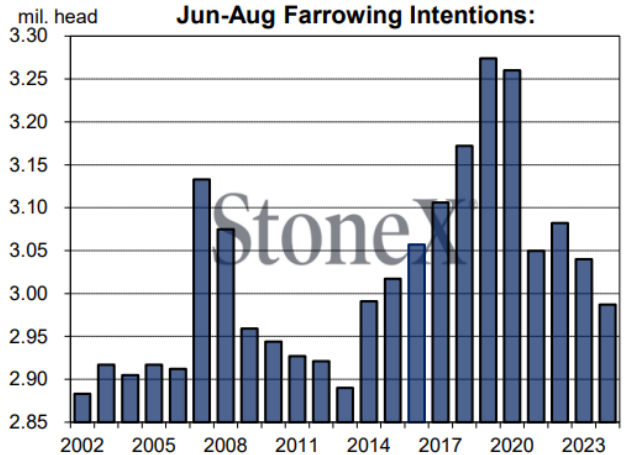
Dec-Feb Farrowings:



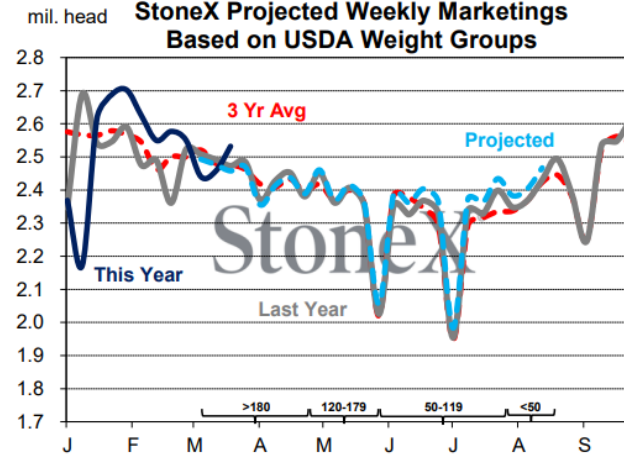
Mar-May Farrowing Intentions:



Jun-Aug Farrowing Intentions:



StoneX Projected Weekly Marketings Based on USDA Weight Groups



StoneX Livestock Team

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United States Department of Agriculture  
National Agricultural Statistics Service



Arkansas Prospective Plantings

Released: March 28, 2024

Delta Region – Arkansas Field Office

10800 Financial Centre Parkway, Suite 110, Little Rock, Arkansas 72211  
(501) 228-9926 · (855) 270-2705 FAX · [www.nass.usda.gov](http://www.nass.usda.gov)

Cooperating with the Arkansas Department of Agriculture

This report contains the results from the **2024 March Agricultural Survey**. These data are also posted on our web site at <https://www.nass.usda.gov/ar> and in a more detailed report at <https://www.nass.usda.gov>. Thanks to all who responded to this survey.

- Corn Acreage Down 27 Percent**
- Cotton Acreage Up 6 Percent**
- Rice Acreage Up 1 Percent**
- Soybean Acreage Up 4 Percent**

Arkansas **corn** producers intend to plant 620,000 acres, down 27 percent from the 850,000 acres planted in 2023.

**Upland cotton** acreage intentions are at 540,000 acres, up 6 percent from the 510,000 acres planted last year.

**All hay** acres expected to be harvested in Arkansas are estimated at 1.15 million acres, down 12,000 acres from 2023.

Arkansas **peanut** producers intend to plant 35,000 acres in 2024, unchanged from last year.

**All rice** intended planted acres for 2024 are estimated at 1.45 million acres, up 1 percent from the 1.44 million acres planted in 2023. Long grain rice acres are up 140,000 acres from last year, but medium grain acres are down 125,000 acres from a year ago.

**Soybean** producers intend to plant 3.10 million acres in 2024, up 4 percent from last year.

**Winter wheat** acreage in Arkansas is down 41 percent from last year to an estimated 135,000 acres planted for all purposes in 2024.

Principal Crops: Area Planted and Harvested - Arkansas and United States: 2023 and 2024

Crop	Arkansas			United States		
	2023	2024 <sup>1</sup>	Percent of previous year	2023	2024 <sup>1</sup>	Percent of previous year
	(1,000 acres)	(1,000 acres)	(percent)	(1,000 acres)	(1,000 acres)	(percent)
Corn .....	850.0	620.0	73	94,641.0	90,036.0	95
Cotton, upland .....	510.0	540.0	106	10,083.0	10,470.0	104
Hay, all <sup>2</sup> .....	1,162.0	1,150.0	99	52,821.0	51,562.0	98
Oats <sup>3</sup> .....	8.0	(NA)	(X)	2,555.0	2,318.0	91
Peanuts .....	35.0	35.0	100	1,645.0	1,651.0	100
Rice, all .....	1,436.0	1,451.0	101	2,894.0	2,932.0	101
Long grain .....	1,220.0	1,360.0	111	2,063.0	2,300.0	111
Medium grain .....	215.0	90.0	42	815.0	604.0	74
Short grain .....	1.0	1.0	100	16.0	28.0	175
Soybeans .....	2,980.0	3,100.0	104	83,600.0	86,510.0	103
Wheat, winter .....	230.0	135.0	59	36,699.0	34,135.0	93

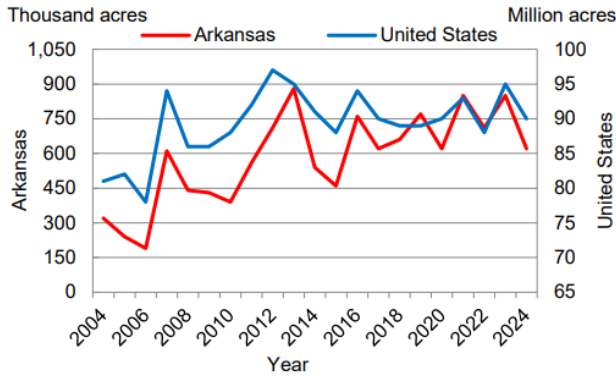
<sup>1</sup> Intended plantings in 2024 as indicated by reports from producers.

<sup>2</sup> Intended area for harvest in 2024 as indicated by reports from producers.

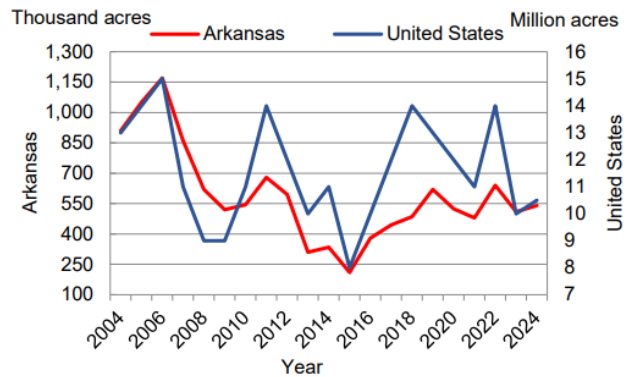
<sup>3</sup> Arkansas estimates discontinued in 2024.



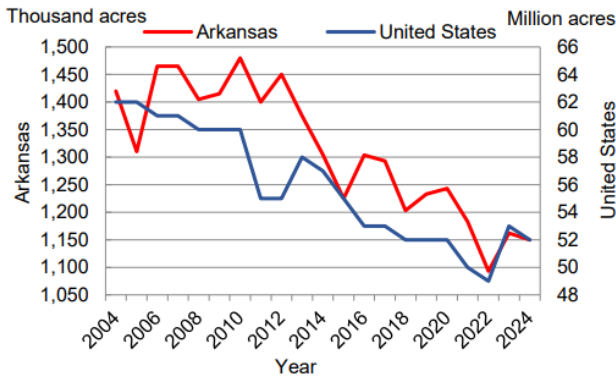
Corn: Area Planted - Arkansas and United States: 2004 - 2024



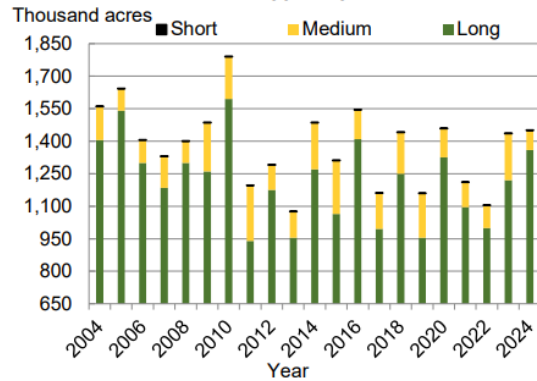
Upland Cotton: Area Planted - Arkansas and United States: 2004 - 2024



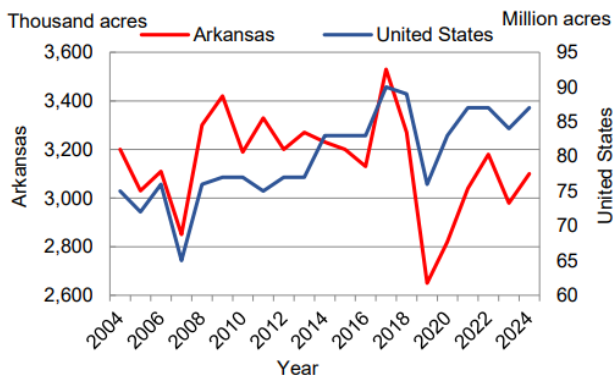
All Hay: Area Harvested - Arkansas and United States: 2004 - 2024



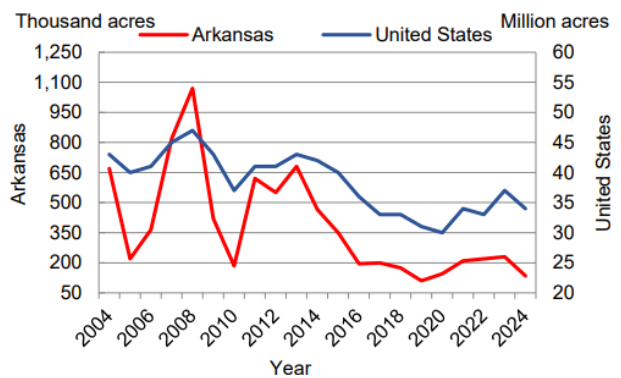
Rice: Area Planted - Arkansas 2004 - 2024



Soybean: Area Planted - Arkansas and United States: 2004 - 2024



Winter Wheat: Area Planted - Arkansas and United States: 2004 - 2024





2024 National Trade Estimate Report on

# FOREIGN TRADE BARRIERS



**UNITED STATES TRADE REPRESENTATIVE**



## THE QUARTERLY

Dedicated to the industries  
financed by CoBank

April 2024

# Sticky Inflation Puts Fed on the Horns of a Dilemma

**Inflation is proving to be more difficult to quash than expected, but the Fed doesn't want to crash land the economy after avoiding a recession for this long.**

### Executive Summary

As we pointed out in our Year Ahead report in December, expectations that the Fed would cut rates six or seven times were completely irrational. The market has belatedly come around to our earlier view. But while many now completely dismiss the chance of an economic slowdown, we believe the Fed still has concerns. That's why Chairman Jerome Powell reiterated his belief that three rate cuts were still warranted in 2024.

After the best three-year stretch for farm incomes in history, the coming year will be challenging for row crops due to ample domestic supplies and the relentlessly strong U.S. dollar. Unfortunately, U.S. farmers continue to lose global export market share, and policy makers have eschewed trade agreements that would improve international market access. Meanwhile, the farm bill remains in a state of flux amid the highly partisan divides in Congress.

While commodity markets have steadily trended lower over the past two years, natural gas prices have completely bottomed, dropping 80%, and are now flirting with all-time lows. While troubling news for producers, near-record low natural gas prices are a boon for American consumers as well as for businesses that use a lot of natural gas to produce basic materials such as steel, concrete, cardboard and fertilizer. ■

*This quarterly update is prepared by the Knowledge Exchange division and cover the key industries served by CoBank, including the agricultural markets and the rural infrastructure industries.*

### Topics In This Issue:

- After nearly 80 years of fighting for freer global trade, the U.S. has moved to a more insular stance – which will hurt U.S. agriculture.
- Congress is wrapping up its least-productive session in history and still needs to take action on the farm bill.
- Plentiful grain stocks and a strong dollar continue to weigh on grain markets.



## Inside this issue

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