



Weekly Market Summary

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Arkansas Weekly Cattle Market Summary

Data from Friday, 4/26/24, through Thursday, 5/02/24.

Livestock Auction Receipts by Commodity

Commodity	Current Week	Previous Week	Previous Year
Feeder Cattle	3364	3399	4838
Replacement Cattle	222	237	503
Slaughter Cattle	770	723	1112
Total	4356	4359	6453

Livestock Auction Receipts by Market

Market Location	Current Week	Previous Week
Ash Flat	779	623
Cord	637	532
Green Forest	683	560
Hope	360	544
Ozark	339	462
Ratcliff	89	111
Searcy	497	469
Siloam Springs	972	1058
Total	4356	4359

Feeder Cattle: Weighted Avg Price by Frame and Grade

Frame and Grade Class	M & L 1		M & L 1-2		M & L 2		M & L 3		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<input type="checkbox"/> Bulls	312	278.72	21	294.94	64	237.66	2	146.32	399	272.02
0-400	31	348.23			8	294.00			39	337.22
400-500	93	319.79	13	317.68	16	271.95	1	200.00	123	312.40
500-600	112	278.30	8	264.35	22	255.14			142	273.95
600-700	44	255.39			9	226.54			53	250.47
700-800	17	223.26			2	214.79	1	115.00	20	217.11
800+	15	193.72			7	156.97			22	181.60
<input type="checkbox"/> Heifers	635	267.91	35	241.82	255	247.32	31	193.44	956	258.99
0-400	110	311.91			58	285.63	6	233.07	174	300.46
400-500	252	284.65	14	275.06	106	261.98	13	196.81	385	275.10
500-600	177	255.69	17	250.57	56	235.25	7	207.65	257	249.68
600-700	69	241.75			20	215.14	1	170.00	90	234.87
700-800	15	220.21			11	191.99	3	153.79	29	202.40
800+	12	194.12	4	166.00	4	173.35	1	145.00	21	181.63
<input type="checkbox"/> Steers	692	296.29	39	276.01	207	275.25	9	225.49	947	290.58
0-400	69	353.77			39	327.06	3	260.89	111	341.77
400-500	234	326.62	12	305.85	91	287.06	6	212.29	343	313.38
500-600	214	306.29	8	300.21	54	265.82			276	298.09
600-700	79	273.19	19	255.49	14	242.77			112	266.25
700-800	17	244.64			3	223.67			20	241.34
800+	79	236.61			6	184.87			85	232.39
Total	1639	282.45	95	266.66	526	256.93	42	196.79	2302	274.68



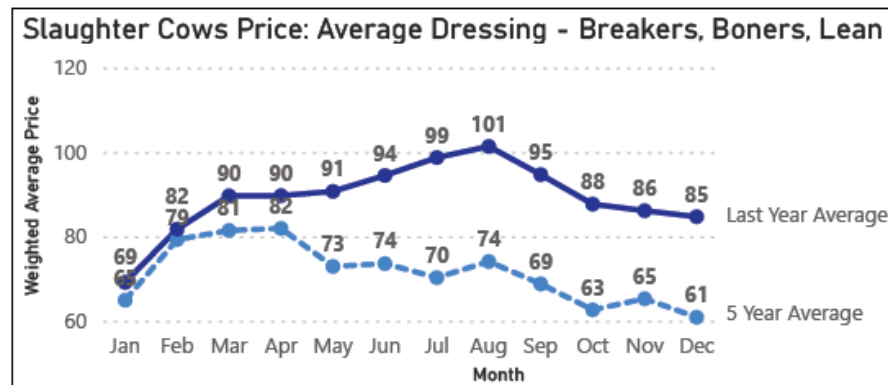
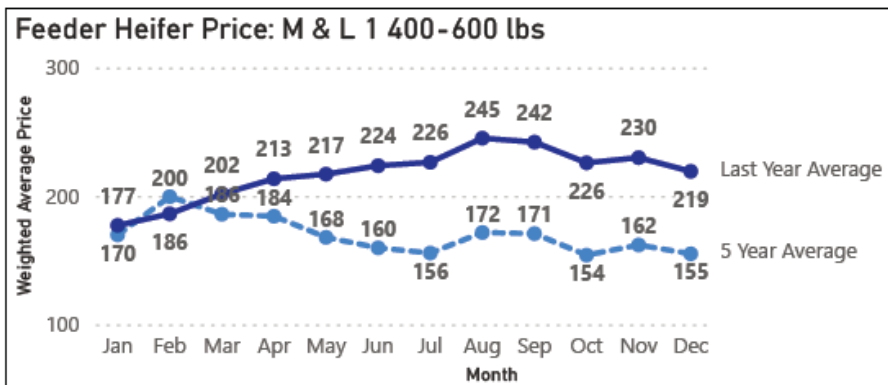
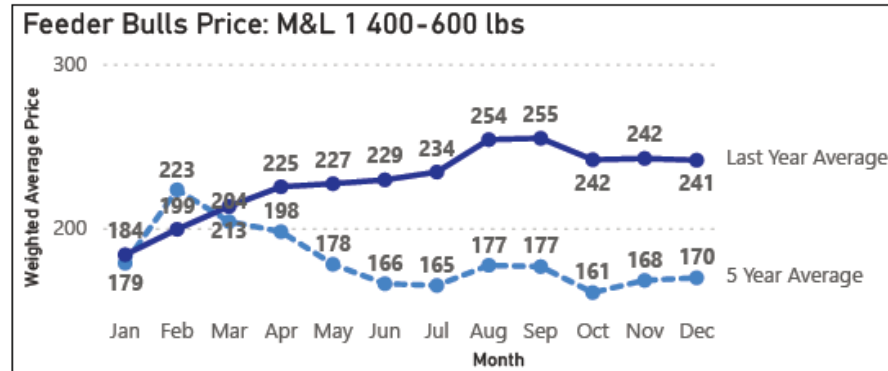
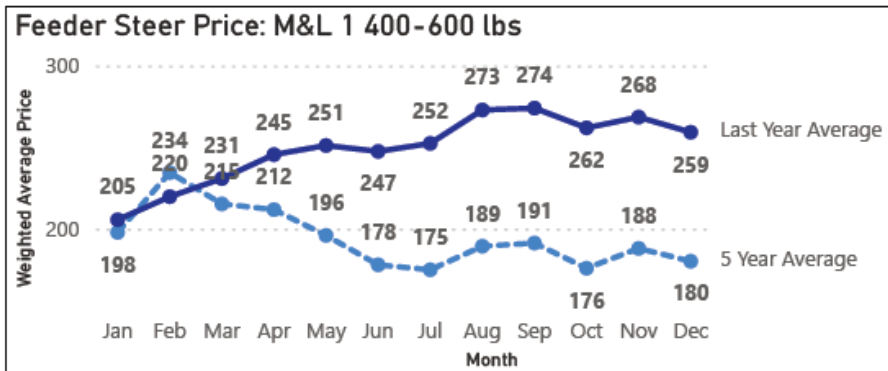
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Slaughter Cattle: Weighted Average Price by Class and Quality Grade

Market Location	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
Bulls	12	158.78	8	137.54			20	159.60	7	128.56	10	141.13			13	144.49	14	152.51	84	149.50
Cows	36	117.59	46	115.40	0		70	121.55	31	111.94	54	119.76	3	131.00	36	118.18	225	123.13	501	120.52
Boner 80-85%	20	121.04	23	119.93	0		39	124.26	23	114.01	31	118.38			18	122.69	143	124.99	297	122.58
Breaker 75-80%	6	126.59	7	118.16			13	128.19			17	122.42	3	131.00	4	125.51	39	125.86	89	125.15
Lean 85-90%	10	102.06	16	105.94			18	108.39	8	104.52	6	117.63			14	107.80	43	112.66	115	109.30
Total	48	131.11	54	119.32	0		90	132.65	38	115.89	64	124.02	3	131.00	49	127.20	239	125.41	585	125.96





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Feeder Bulls: Head Count and Weighted Avg Price by Market Location

Market Location	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
Frame and Grade	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
<input type="checkbox"/> M & L 1	33	285.62	44	287.50	0		63	270.68	12	256.65	26	235.03	7	267.13	36	253.92	91	311.84	312	278.72
0-400	6	320.29	9	353.43	0		1	360.00						4	364.91	11	352.52	31	348.23	
400-500	12	297.87	15	302.56			11	320.98	2	275.00	3	282.65	1	289.00	3	315.72	46	336.14	93	319.79
500-600	12	272.14	15	267.03			28	287.33	8	258.89	9	263.16	6	264.15	12	288.57	22	289.85	112	278.30
600-700	3	259.13	4	250.05			15	254.17	2	235.00	5	244.69			4	269.28	11	261.55	44	255.39
700-800			1	235.00			4	224.80			4	225.57			7	217.73	1	236.00	17	223.26
800+							4	205.69			5	187.08			6	191.06			15	193.72
<input type="checkbox"/> M & L 1-2	4	310.00													17	291.96			21	294.94
0-400	0																		0	
400-500	4	310.00													9	320.79			13	317.68
500-600															8	264.35			8	264.35
600-700	0																		0	
700-800	0																		0	
800+	0																		0	
<input type="checkbox"/> M & L 2	12	233.06	15	246.22			10	273.66			4	212.51	1	249.00	12	243.93	10	210.45	64	237.66
0-400	2	306.80	3	311.75			3	268.15											8	294.00
400-500	3	259.24	3	261.69			4	279.84							3	279.73	3	275.46	16	271.95
500-600	2	261.59	6	253.73			3	270.00			3	250.71	1	249.00	5	247.25	2	261.00	22	255.14
600-700	2	243.92	2	206.37											3	227.19	2	228.58	9	226.54
700-800	1	222.50													1	207.50			2	214.79
800+	2	163.26	1	175.00							1	150.00					3	150.00	7	156.97
<input type="checkbox"/> M & L 3	1	200.00									1	115.00							2	146.32
0-400	0																		0	
400-500	1	200.00																	1	200.00
500-600	0																		0	
600-700	0																		0	
700-800											1	115.00							1	115.00
800+	0																		0	
Total	50	271.18	59	276.78	0		73	271.00	12	256.65	31	227.87	8	264.93	65	260.92	101	298.91	399	272.02



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Feeder Heifers: Head Count and Weighted Avg Price by Market Location

Market Location Frame and Grade	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
M & L 1	72	259.98	82	258.29	0		145	284.17	47	254.14	56	254.06	16	258.29	70	272.07	147	270.84	635	267.91
0-400	7	291.88	11	305.07	0		36	323.51	11	291.59	10	293.02	6	285.00	9	339.14	20	318.43	110	311.91
400-500	33	274.47	40	271.43			64	293.16	14	268.30	19	294.72	5	265.68	33	295.42	44	286.57	252	284.65
500-600	26	244.76	19	244.02			31	259.96	13	248.68	16	260.33	1	244.00	12	257.07	59	262.09	177	255.69
600-700	6	240.00	10	223.86			13	241.70	6	230.36	1	237.50	3	233.12	6	264.16	24	247.99	69	241.75
700-800			2	216.28			1	250.00	3	207.29	2	224.88	1	230.00	6	219.89			15	220.21
800+											8	186.04			4	211.82			12	194.12
M & L 1-2	16	267.70					10	255.68			5	250.33					4	166.00	35	241.82
0-400	0																		0	
400-500	12	275.48									2	272.50							14	275.06
500-600	4	247.97					10	255.68			3	238.00							17	250.57
600-700	0																		0	
700-800	0																		0	
800+																	4	166.00	4	166.00
M & L 2	30	243.97	28	248.11			36	231.74	3	224.71	27	245.08	16	231.58	47	280.25	68	242.49	255	247.32
0-400	5	266.60	7	275.63			5	263.49			7	278.50	3	250.79	13	317.21	18	286.76	58	285.63
400-500	14	251.46	13	250.94			10	251.24	1	242.00	11	260.01	5	236.13	23	283.71	29	265.22	106	261.98
500-600	11	229.16	8	228.86			9	242.39	2	217.50	3	228.02	7	228.25	9	251.88	7	237.00	56	235.25
600-700							8	213.47			4	219.69			2	223.74	6	211.58	20	215.14
700-800							4	194.00			2	202.63	1	204.00			4	182.13	11	191.99
800+																	4	173.35	4	173.35
M & L 3	6	198.07									15	190.53	4	157.56	4	234.54	2	212.56	31	193.44
0-400	3	233.08									2	232.15					1	235.00	6	233.07
400-500											9	194.54	2	151.95	2	254.91			13	196.81
500-600	2	210.05									2	200.00			2	217.54	1	200.00	7	207.65
600-700											1	170.00							1	170.00
700-800											1	140.00	2	160.92					3	153.79
800+	1	145.00																	1	145.00
Total	124	254.06	110	255.87	0		191	271.53	50	252.42	103	242.95	36	232.90	121	273.78	221	258.17	956	258.99



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Feeder Steers: Head Count and Weighted Avg Price by Market Location

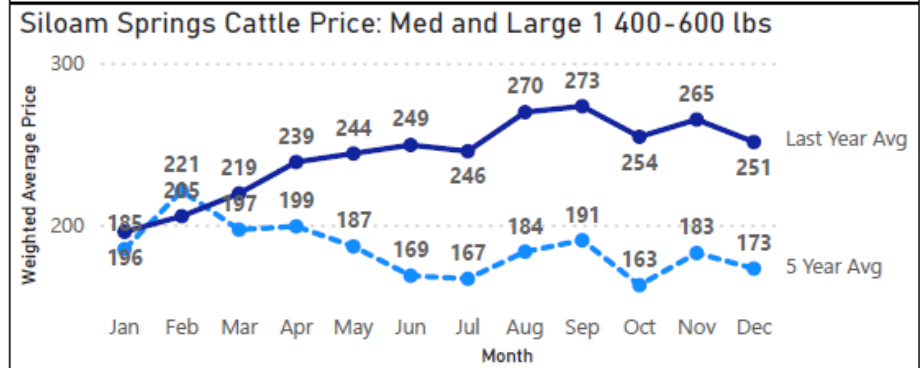
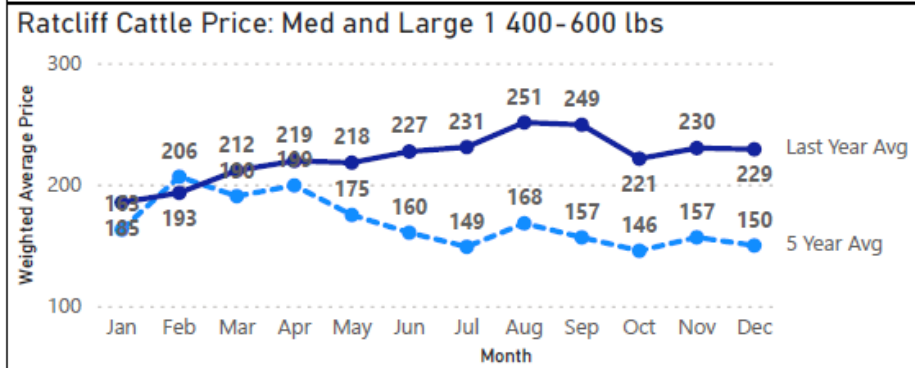
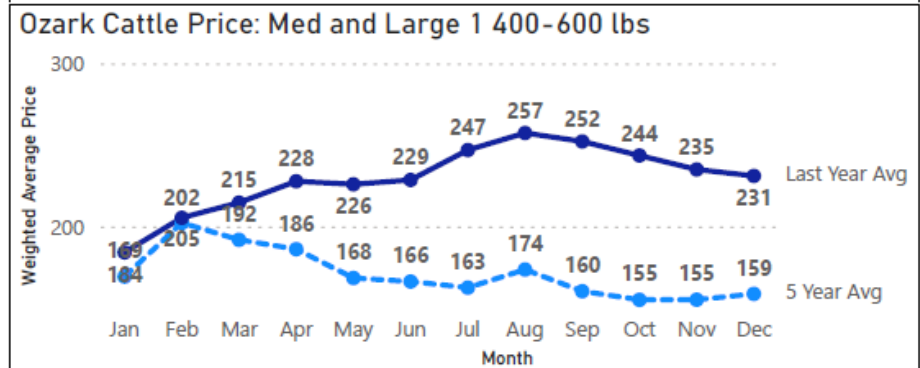
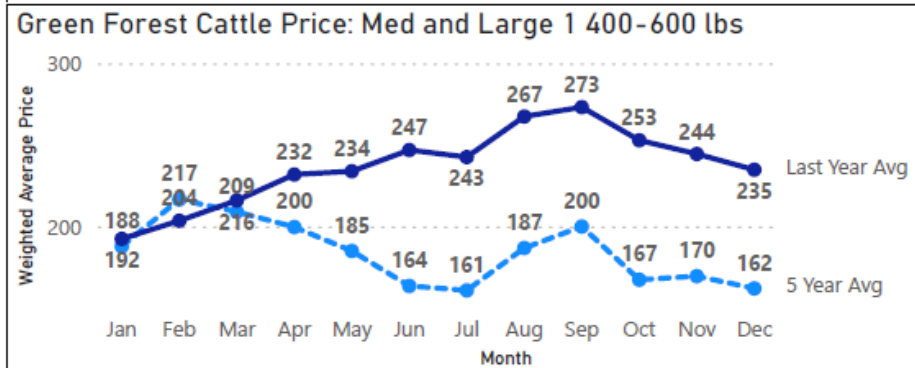
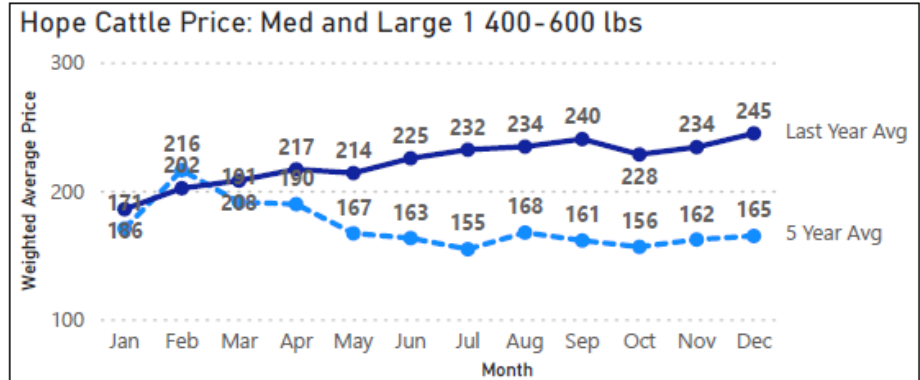
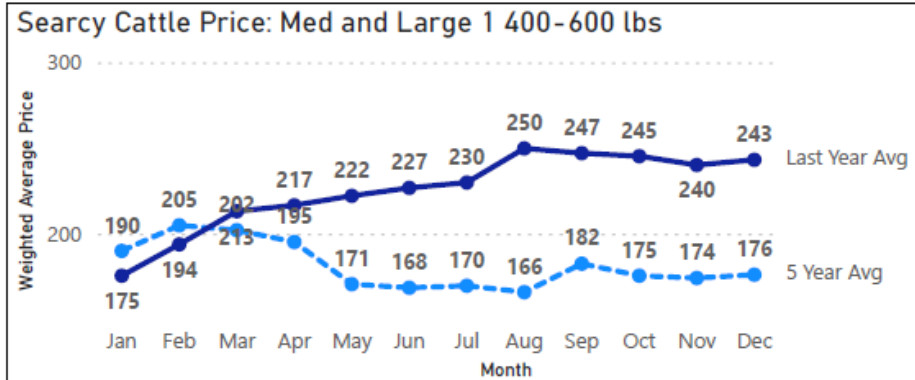
Market Location Frame and Grade	Ash Flat		Cord		Glenwood		Green Forest		Hope		Ozark		Ratcliff		Searcy		Siloam Springs		Total	
	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price	Head	Price
☐ M & L 1	87	291.96	130	256.21	0		96	306.47	60	292.51	62	308.47	22	295.34	59	324.26	176	321.39	692	296.29
0-400	3	342.71	14	366.51	0		5	345.76	13	316.64	12	337.88	2	326.90	9	376.88	11	390.82	69	353.77
400-500	34	306.63	14	316.83			28	322.08	16	304.81	28	319.58	15	308.08	26	340.94	73	345.78	234	326.62
500-600	37	293.11	15	291.14			51	305.81	15	300.73	19	294.57	1	273.00	17	311.93	59	322.82	214	306.29
600-700	12	258.30	3	259.12			11	275.56	14	269.39	2	273.52	4	258.18	6	270.36	27	285.03	79	273.19
700-800	1	220.00	12	243.82			1	247.00	2	248.82					1	270.00			17	244.64
800+			72	238.16							1	214.00					6	221.83	79	236.61
☐ M & L 1-2	6	313.00					29	272.52			2	243.00	2	260.00					39	276.01
0-400	0																		0	
400-500							12	305.85											12	305.85
500-600	6	313.00											2	260.00					8	300.21
600-700							17	257.00			2	243.00							19	255.49
700-800	0																		0	
800+	0																		0	
☐ M & L 2	14	276.30	52	291.89			40	270.95	12	259.12	16	259.99	7	247.75	44	294.39	22	246.87	207	275.25
0-400	5	309.60	13	351.82					4	284.31	3	289.89	1	274.00	12	333.49	1	341.00	39	327.06
400-500	1	262.50	30	281.33			15	285.65	4	259.76	8	276.60	4	262.90	19	305.57	10	302.44	91	287.06
500-600	7	270.59	8	265.57			15	279.62	4	241.99	3	232.26	1	235.00	11	261.46	5	271.88	54	265.82
600-700	1	220.00	1	250.00			8	250.57			2	223.75			2	237.46			14	242.77
700-800							1	240.00					1	209.00			1	223.00	3	223.67
800+							1	220.00									5	178.90	6	184.87
☐ M & L 3	0										2	209.82	3	188.74	4	263.87			9	225.49
0-400													1	155.00	2	313.84			3	260.89
400-500											2	209.82	2	201.13	2	226.23			6	212.29
500-600	0																		0	
600-700	0																		0	
700-800	0																		0	
800+	0																		0	
Total	107	291.32	182	263.58	0		165	291.24	72	287.53	82	294.45	34	274.21	107	310.33	198	311.75	947	290.58



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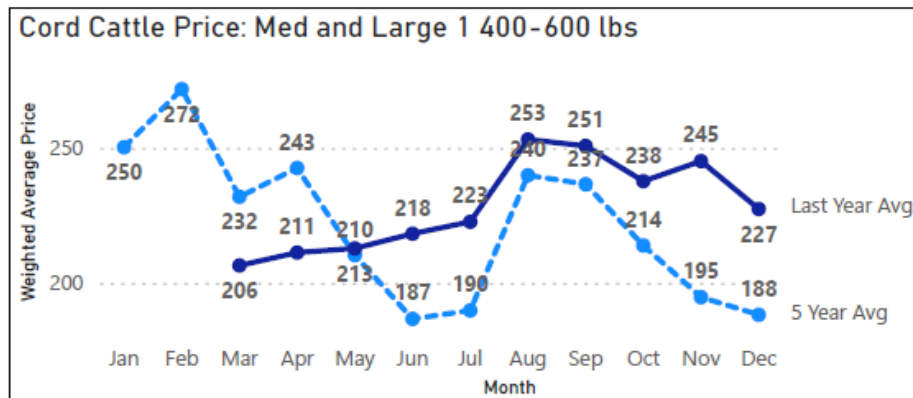
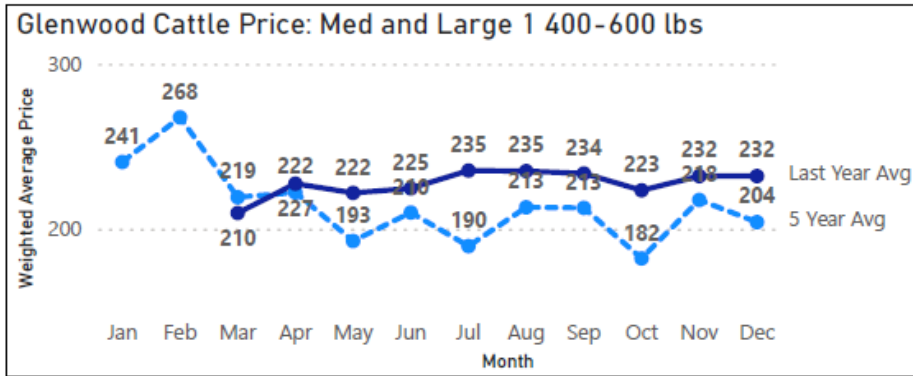
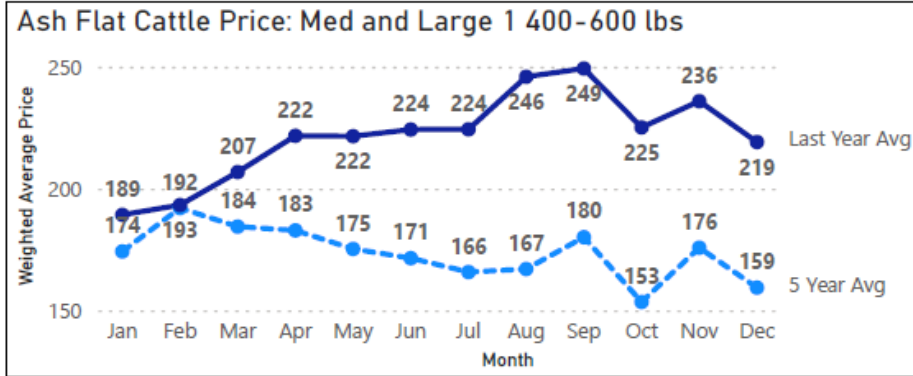




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Reports Used

- [Searcy](#)
- [Ash Flat](#)
- [Siloam Springs](#)
- [Cord](#)
- [Ratcliff](#)
- [Hope](#)
- [Ozark](#)
- [Glenwood](#)
- [Green Forest](#)

Weekly Cattle Summaries

- [USDA Arkansas Weekly Livestock Auction Summary](#)
- [Arkansas Weekly Market Summary](#)



Email us with accessibility issues with this report.

Livestock Weighted Average Report for 5/2/2024 - Final

AUCTION			
	This Week	Last Reported 4/25/2024	Last Year
Total Receipts:	971	1,382	1,935
Feeder Sheep/Lambs:	219(22.6%)	144(10.4%)	336(17.4%)
Slaughter Sheep/Lambs:	357(36.8%)	610(44.1%)	826(42.7%)
Replacement Sheep/Lambs:	101(10.4%)	101(7.3%)	186(9.6%)
Feeder Goats:	111(11.4%)	103(7.5%)	223(11.5%)
Slaughter Goats:	107(11.0%)	356(25.8%)	311(16.1%)
Replacement Goats:	76(7.8%)	68(4.9%)	53(2.7%)

Compared to last week: Slaughter goats down 30-50 , slaughter sheep steady with limited comparable sales. Demand good for all classes
Supply included: 23% Feeder Sheep/Lambs (100% Hair Lambs); 37% Slaughter Sheep/Lambs (3% Woolled, 73% Hair Breeds, 22% Hair Ewes, 1% Hair Bucks); 10% Replacement Sheep/Lambs (73% Hair Ewes, 25% Families, 2% Hair Bucks); 11% Feeder Goats (100% Kids); 11% Slaughter Goats (56% Kids, 28% Nannies/Does, 9% Bucks/Billies, 1% Wethers, 6% Wether Kids); 8% Replacement Goats (32% Nannies/Does, 68% Families).

FEEDER SHEEP/LAMBS

HAIR LAMBS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
57	30-32	30	235.00	235.00
20	41-45	42	220.00-237.50	223.77

HAIR LAMBS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
83	30-39	36	235.00-260.00	246.47
35	40-44	43	232.50-240.00	234.18

SLAUGHTER SHEEP/LAMBS

WOOLED - Choice and Prime 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
4	59	59	237.50	237.50	Average
4	88	88	220.00	220.00	Average

WOOLED - Choice 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	160	160	140.00	140.00	Average



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HAIR BREEDS - Choice and Prime 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
12	49	49	225.00	225.00	Average
10	50	50	222.50	222.50	Average

HAIR BREEDS - Choice and Prime 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
36	47-49	48	232.50-245.00	241.81	Average
72	50-58	55	240.00-255.00	245.51	Average
35	60-68	62	237.50-250.00	240.82	Average
24	70-75	71	230.00-245.00	240.13	Average

HAIR BREEDS - Choice 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
13	55	55	225.00	225.00	Average
3	68	68	215.00	215.00	Average
7	94	94	145.00	145.00	Average Yearlings

HAIR BREEDS - Choice 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	99	99	150.00	150.00	Average Yearlings
5	100	100	170.00	170.00	Average Yearlings

HAIR EWES - Good and Choice 1-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
9	91-98	94	85.00-90.00	87.69	Average
21	106-109	108	95.00-110.00	107.21	Average

HAIR EWES - Good and Choice 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
37	103-118	106	100.00-107.50	102.11	Average

HAIR BUCKS - 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
3	135-148	144	97.50-127.50	106.90	Average
1	190	190	107.50	107.50	Average

REPLACEMENT SHEEP/LAMBS

HAIR EWES - Medium and Large 1-2 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
<1	0	7	67	67	65.00	65.00	Thin Fleshed
<1	0	4	81	81	80.00	80.00	Thin Fleshed



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1-2 O 7 90-93 92 82.50-90.00 84.59 Thin Fleshed

HAIR EWES - Medium and Large 2 (Per Unit / Actual Wt)

Table with 7 columns: Age, Stage, Head, Wt Range, Avg Wt, Price Range, Avg Price. Rows include data for ages <1, 1-2, and 2-4 across various stages and weights.

HAIR EWES - Medium and Large 2-3 (Per Unit / Actual Wt)

Table with 7 columns: Age, Stage, Head, Wt Range, Avg Wt, Price Range, Avg Price. Rows include data for ages 1-2 and 2-4.

FAMILIES - Medium and Large 2 w/ <20 lbs lamb (Per Unit / Actual Wt)

Table with 7 columns: Age, Stage, Head, Wt Range, Avg Wt, Price Range, Avg Price. Rows include data for ages <1 and 1-2.

FAMILIES - Medium and Large 2 w/ 20-40 lbs lamb (Per Unit / Actual Wt)

Table with 7 columns: Age, Stage, Head, Wt Range, Avg Wt, Price Range, Avg Price. Rows include data for ages 1-2 and 2-4.

FAMILIES - Medium and Large 2-3 w/ 20-40 lbs lamb (Per Unit / Actual Wt)

Table with 7 columns: Age, Stage, Head, Wt Range, Avg Wt, Price Range, Avg Price. Row includes data for age 1-2.

HAIR BUCKS - Medium and Large 2-3 (Per Unit / Actual Wt)

Table with 7 columns: Age, Stage, Head, Wt Range, Avg Wt, Price Range, Avg Price. Rows include data for age <1.

FEEDER GOATS

KIDS - Selection 1 (Per Cwt / Actual Wt)

Table with 5 columns: Head, Wt Range, Avg Wt, Price Range, Avg Price. Row includes data for 3 heads.



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KIDS - Selection 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	37	37	275.00	275.00
14	43-45	45	285.00-290.00	286.03

KIDS - Selection 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	37-39	38	230.00-247.50	240.28
6	42-43	43	250.00-287.50	268.97

KIDS - Selection 2 (Per Unit / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	17-18	17	20.00-35.00	30.54
33	20-28	24	35.00-67.50	58.87

SLAUGHTER GOATS

KIDS - Selection 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
14	54-56	55	345.00-355.00	352.22	Average
8	58	58	380.00	380.00	Average Fancy
2	62	62	350.00	350.00	Average
3	95	95	240.00	240.00	Average

KIDS - Selection 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	58	58	305.00	305.00	Average

KIDS - Selection 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
1	55	55	270.00	270.00	Average
9	62-66	64	265.00	265.00	Average

KIDS - Selection 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
3	32	32	155.00	155.00	Average Pygmies
2	48	48	230.00	230.00	Average
3	40	40	280.00	280.00	Average Pygmies

KIDS - Selection 3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	58	58	205.00	205.00	Average



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NANNIES/DOES - Selection 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	138	138	122.50	122.50	Average

NANNIES/DOES - Selection 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
15	95	95	110.00	110.00	Average
4	105	105	105.00-120.00	116.25	Average

BUCKS/BILLIES - Selection 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	42	42	240.00	240.00	Average Pygmies
4	58	58	130.00-135.00	132.50	Average Pygmies
2	82	82	80.00	80.00	Average Pygmies

WETHERS - Selection 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
1	80	80	205.00	205.00	Average

WETHER KIDS - Selection 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
3	40	40	215.00	215.00	Average Pygmies
2	75	75	195.00	195.00	Average

REPLACEMENT GOATS

NANNIES/DOES - Selection 1 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	B	1	120	120	200.00	200.00
1-2	E	1	90	90	130.00	130.00

NANNIES/DOES - Selection 1-2 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	2	100	100	115.00	115.00
2-4	E	3	130	130	140.00	140.00

NANNIES/DOES - Selection 2 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
1-2	O	7	54	54	90.00	90.00	
2-4	E	2	122-145	134	235.00-285.00	262.15	Dairy Goats

FAMILIES - Selection 1-2 w/ <20 lbs kid (Per Unit / Actual Wt)



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Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	2	40	40	70.00	70.00

FAMILIES - Selection 1-2 w/ 20-40 lbs kid (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<1	O	3	55	55	72.00	72.00
1-2	O	3	35	35	70.00	70.00
1-2	O	2	58	58	85.00	85.00
1-2	O	4	60-65	63	85.00	85.00

FAMILIES - Selection 2 w/ 20-40 lbs kid (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
1-2	O	6	38	38	80.00-85.00	82.50
1-2	O	4	50-55	53	80.00-110.00	95.71
1-2	O	2	80	80	250.00	250.00
2-4	O	2	70	70	75.00	75.00
2-4	O	2	95	95	230.00	230.00

Dairy Goats

FAMILIES - Selection 2-3 w/ <20 lbs kid (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<1	O	4	40-45	43	45.00-47.50	46.18

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Sheep/Goats) - Represents estimated lambing/kidding period (O = open; E = Exposed; B = Bred; FALL = September to November; WIN = December to February; SPR = March to May; SUM = June to August)

Age - Numerical representation of age in years.



USDA Weekly Livestock, Poultry & Grain Market Highlights
 May 02, 2024

Hogs and Pork

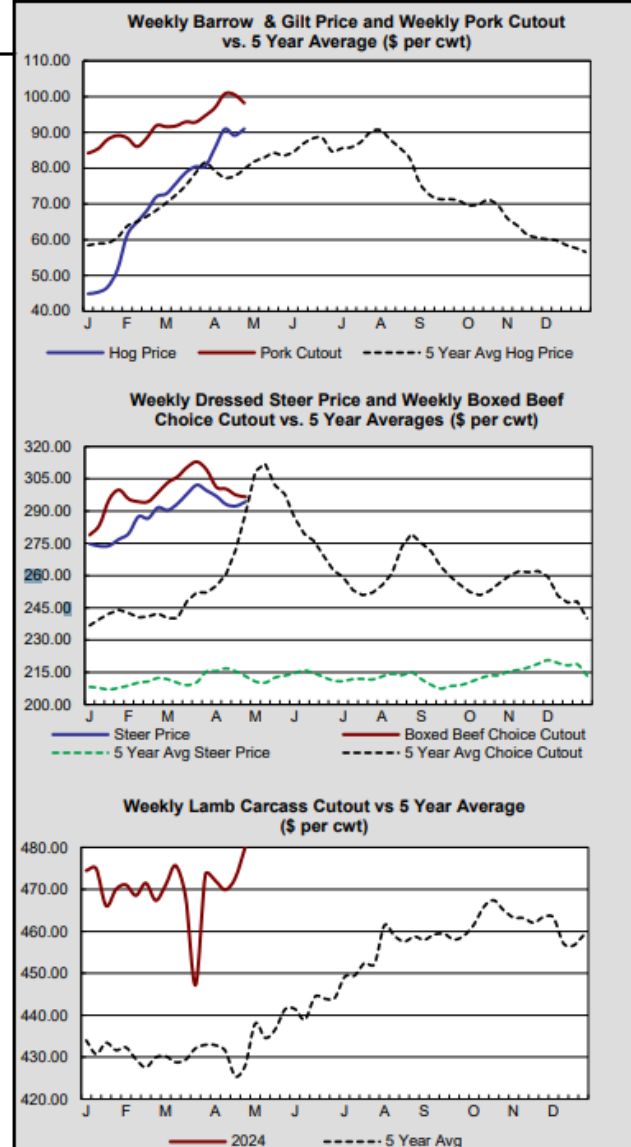
	Current Week	Change From Past Week	Change From Past Year
Nat'l Purchased Carc Wtd Avg Price - Barrows & Gilts (\$/cwt)	90.99	2.1%	29.8%
Pork Carcass Cutout FOB Plant (\$/cwt)	98.20	-2.3%	24.1%
Segregated Early Weaned (SEW) Feeder Pigs (\$/head)	41.54	-0.9%	217.3%
Iowa/So. Minn Avg Weight Barrows & Gilts (lbs)	287.0	-0.3%	0.0%
Est. Hog Slaughter	2,379,000	-4.3%	-0.1%
YTD Est. Hog Slaughter	42,416,023	N/A	0.6%
Est. Pork Production (mil lbs)	513.3	-4.2%	-0.3%
YTD Est. Pork Production (mil lbs)	9,171.4	N/A	0.2%

Cattle and Beef

Live Wtd Avg Steer Price, 5 Area FOB (\$/cwt)	184.15	0.8%	4.0%
Dressed Wtd Avg Steer Price, 5 Area Del (\$/cwt)	294.39	0.7%	3.6%
Boxed Beef Cutout, Choice (\$/cwt)	296.63	-0.3%	-4.1%
Boxed Beef Cutout, Select (\$/cwt)	290.68	-0.1%	0.8%
Boxed Beef, Choice/Select Spread (\$/cwt)	5.95	-0.50	-15.01
By-Product Drop Value, Steer (\$/cwt live)	11.51	-1.6%	N/A
CME Feeder Cattle Index (\$/cwt)	247.06	2.2%	21.6%
Est. Cattle Slaughter	613,000	-1.1%	-2.2%
YTD Est. Cattle Slaughter	10,151,170	N/A	-2.2%
Est. Beef Production (mil lbs)	518.6	-1.1%	1.6%
YTD Est. Beef Production (mil lbs)	8,525.2	N/A	-2.6%

Lamb and Veal

Slaughter Lamb, Negotiated, Live Wtd Avg Price (\$/cwt)	213.24	3.3%	36.9%
Lamb Carcass Cutout (\$/cwt)	480.11	1.6%	9.6%
Est. Sheep Slaughter	34,000	-5.6%	4.3%
YTD Est. Sheep Slaughter	623,770	N/A	0.9%
Est. Lamb Production (mil lbs)	2.1	-4.5%	-4.5%
YTD Est. Lamb Production (mil lbs)	39.5	N/A	-1.0%
Veal Carcass Wtd Avg Packer & Non-Packer Owned (\$/cwt)	451.39	0.6%	6.2%



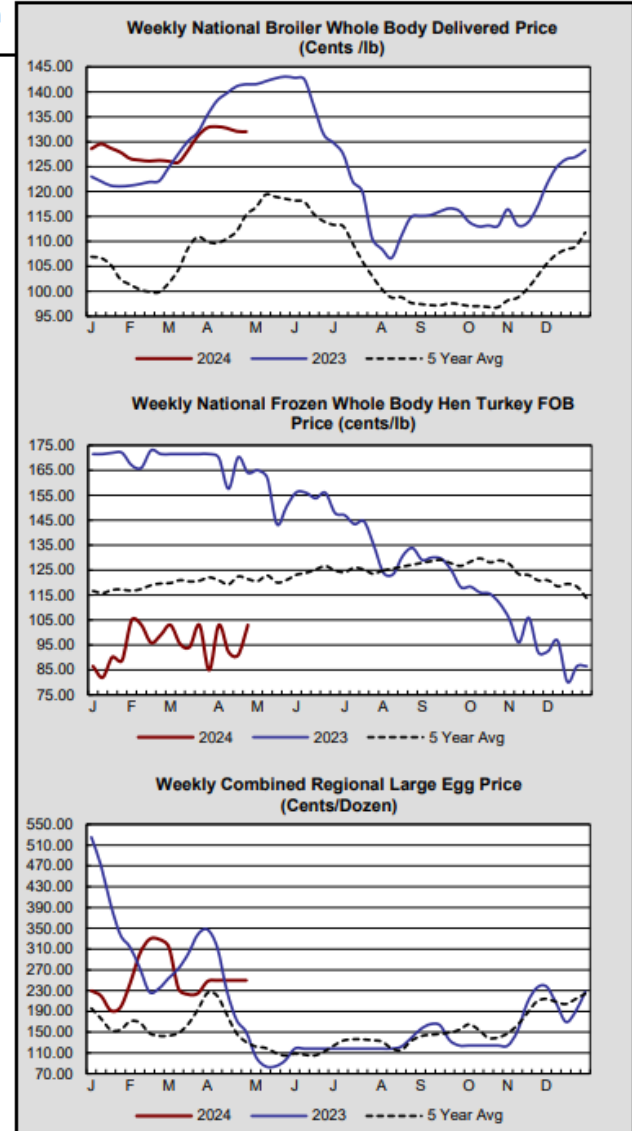
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ARKANSAS DEPARTMENT OF AGRICULTURE

USDA Weekly Livestock, Poultry & Grain Market Highlights May 02, 2024

	Current Week	Change From Past Week	Change From Past Year
Grain			
Central Illinois Avg Corn Price (\$/bu)	4.1600	1.7%	-31.4%
Central Illinois Avg Soybean Price (\$/bu)	11.3900	1.0%	-20.1%
Central Illinois 48% Soybean Meal, Rail (\$/ton)	354.00	-1.0%	-20.1%
Hard Red Winter Wheat Truck to Kansas City (\$/bu)	6.8525	10.4%	-18.5%
Dark Northern Spring Wheat, 14%, MN, Rail (\$/bu)	8.9350	17.3%	-9.2%
Soft White Wheat Portland (\$/bu)	6.0563	5.8%	-15.9%
Sorghum, Kansas City, Truck (\$/bu)	4.6300	3.6%	-29.6%
Broilers			
Nat'l Delivered Whole Body Price (cents/lb)	132.01	-0.1%	-6.7%
Est. Young Chicken Slaughter - Current Week (000's)	155,777	1.1%	N/A
Actual Slaughter of Young Chickens (000's)	162,094	0.0%	-2.3%
YTD Actual Slaughter of Young Chickens (000's)	2,582,554	N/A	-2.6%
Actual RTC Pounds of Young Chickens (000's)	799,512	0.7%	0.7%
YTD RTC Pounds of Young Chickens (000's)	12,682,430	N/A	-1.0%
Turkeys			
Nat'l FOB Frozen 8-16 lb. Hens, Wtd Avg Prices, cents/lb	103.00	13.2%	-37.2%
Actual Slaughter of Turkeys (000's)	3,645	-3.9%	-5.4%
YTD Actual Slaughter of Turkeys (000's)	57,971	N/A	-2.3%
Actual RTC Pounds of Turkeys (000's)	98,293	0.7%	1.4%
YTD RTC Pounds of Turkeys (000's)	1,501,070	N/A	-1.7%
Eggs			
Combined Regional Large Eggs (cents/dozen)	249.69	0.0%	66.6%
National Shell Egg Inventory (30 doz. Cases/000,s)	1341.5	0.8%	N/A
Shell Egg Demand Indicator (SEDI)	-1.20	-271.4%	-92.7%
Central States Breaking Stock Av. Price (cents/dozen)	151.0	-4.4%	N/A
National Breaking Stock Inventory (30 doz. Cases/000's)	344.6	11.3%	N/A
Eggs Broken Under Federal Inspection (30 doz cases)	1,486,047	4.6%	-3.9%
YTD Eggs Broken Under Federal Inspection (30 doz cases)	22,466,107	N/A	-2.2%



Source: [USDA AMS Livestock, Poultry & Grain Market News Portal](#)
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Arkansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
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May 3, 2024

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Grain Report for 5/3/2024 - Final
USDA

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/3/2024							
CBOT	Corn	447.00 (May 24)	460.25 (Jul 24)	469.25 (Sep 24)	482.75 (Dec 24)	495.25 (Mar 25)	503.50 (May 25)	509.25 (Jul 25)	
CBOT	Soybeans	1201.75 (May 24)	1215.00 (Jul 24)	1215.50 (Aug 24)	1200.25 (Sep 24)	1201.00 (Nov 24)	1211.50 (Jan 25)	1207.75 (Mar 25)	
CBOT	Wheat	606.00 (May 24)	622.50 (Jul 24)	643.00 (Sep 24)	668.50 (Dec 24)	688.25 (Mar 25)	698.75 (May 25)	698.00 (Jul 25)	
CBOT	White Oats	396.00 (May 24)	387.25 (Jul 24)	372.00 (Sep 24)	368.00 (Dec 24)	373.75 (Mar 25)	379.75 (May 25)	384.50 (Jul 25)	
KCBT	Wheat	660.00 (May 24)	650.25 (Jul 24)	663.25 (Sep 24)	683.00 (Dec 24)	698.75 (Mar 25)	705.00 (May 25)	695.00 (Jul 25)	
MGE	Wheat	708.25 (May 24)	714.50 (Jul 24)	719.50 (Sep 24)	731.25 (Dec 24)	741.75 (Mar 25)	745.25 (May 25)	736.75 (Jul 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River									
Elaine, AR	Bid	-15.00U	UNCH	4.5425	UP 0.0225	4.5425		DLVD-T	Aug - Sep New Crop
Helena, AR	Bid	-15.00U	UNCH	4.5425	UP 0.0225	4.5425		DLVD-T	Aug - Sep New Crop
Osceola, AR	Bid	-23.00U	UNCH	4.4625	UP 0.0225	4.4625		DLVD-T	Aug - Sep New Crop
Osceola, AR	Bid	-3.00Z	UNCH	4.7975	UP 0.0325	4.7975		DLVD-T	Dec New Crop
West Memphis, AR	Bid	3.00N	UNCH	4.6325	UP 0.0050	4.6325		DLVD-T	Current
West Memphis, AR	Bid	-18.00U	UNCH	4.5125	UP 0.0225	4.5125		DLVD-T	Aug - Sep New Crop

US #1 Soybeans (Bulk)



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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East									
Jonesboro, AR	Bid	-55.00N	UNCH	11.6000	UP 0.1600	11.6000		DLVD-T	Current
Jonesboro, AR	Bid	-60.00X	UNCH	11.4100	UP 0.1325	11.4100	12.6000	DLVD-T	Oct - Nov New Crop
Pendleton, AR	Bid	-35.00N	UNCH	11.8000	UP 0.1600	11.8000		DLVD-T	Current
Pendleton, AR	Bid	-45.00X	UNCH	11.5600	UP 0.1325	11.5600	12.8000	DLVD-T	Oct - Nov New Crop
Wheatley, AR	Bid	-43.00N	UNCH	11.7200	UP 0.1600	11.7200		DLVD-T	Current
Wheatley, AR	Bid	-53.00X	UNCH	11.4800	UP 0.1325	11.4800	12.6700	DLVD-T	Oct - Nov New Crop
Wynne, AR	Bid	-55.00N	UNCH	11.6000	UP 0.1600	11.6000	14.1450	DLVD-T	Current
Arkansas River									
Des Arc, AR	Bid	-43.00N	UNCH	11.7200	UP 0.1600	11.7200		DLVD-T	Current
Des Arc, AR	Bid	-53.00X	UNCH	11.4800	UP 0.1325	11.4800	12.6700	DLVD-T	Oct - Nov New Crop
Mississippi River									
Elaine, AR	Bid	-15.00X	UNCH	11.8600	UP 0.1325	11.8600		DLVD-T	Oct - Nov New Crop
Helena, AR	Bid	-15.00X	UNCH	11.8600	UP 0.1325	11.8600		DLVD-T	Oct - Nov New Crop
Osceola, AR	Bid	10.00N	UNCH	12.2500	UP 0.1600	12.2500	14.8150	DLVD-T	Current
Osceola, AR	Bid	-18.00X	UNCH	11.8300	UP 0.1325	11.8300		DLVD-T	Aug - Sep
Osceola, AR	Bid	-18.00X	UNCH	11.8300	UP 0.1325	11.8300		DLVD-T	Oct - Nov New Crop
Osceola, AR	Bid	-6.00F	UNCH	12.0550	UP 0.1250	12.0550		DLVD-T	Dec New Crop
West Memphis, AR	Bid	3.00N	UNCH	12.1800	UP 0.1600	12.1800		DLVD-T	Current
West Memphis, AR	Bid	-15.00X	UNCH	11.8600	UP 0.1325	11.8600		DLVD-T	Oct - Nov New Crop

Mills and Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Stuttgart, AR	Bid	-30.00N	UNCH	11.8500	UP 0.1600	11.8500		DLVD-T	Current
Stuttgart, AR	Bid	-40.00X	UNCH	11.6100	UP 0.1325	11.6100	12.8000	DLVD-T	Oct - Nov New Crop

US #2 Soft Red Winter Wheat (Bulk)



Arkansas Daily Grain Bids

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AR Dept. of Ag Market News

May 3, 2024

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Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	Freight	Delivery
Mississippi River									
Elaine, AR	Bid	Ordinary	-15.00N	UNCH	6.0750	UP 0.1825	6.0750	DLVD-T	Jun - Jul New Crop
Helena, AR	Bid	Ordinary	-15.00N	UNCH	6.0750	UP 0.1825	6.0750	DLVD-T	Jun - Jul New Crop
Osceola, AR	Bid	Ordinary	-14.00N	UNCH	6.0850	UP 0.1825	6.0850	DLVD-T	Jun - Jul New Crop
West Memphis, AR	Bid	Ordinary	-7.00N	UNCH	6.1550	UP 0.1825	6.1550	DLVD-T	Jun - Jul New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

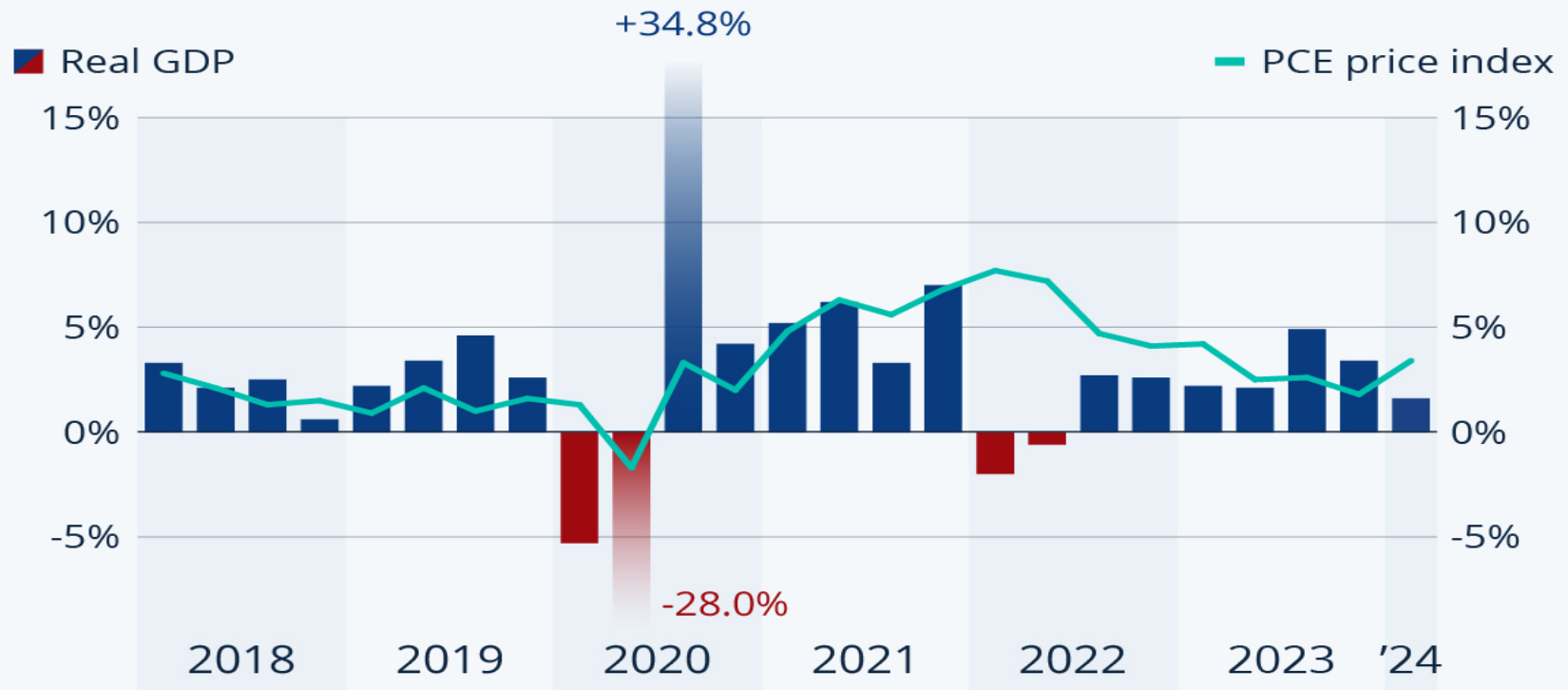
Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
AR Dept of Ag Market News-James Ward, Market Reporter
Little Rock, AR | (501) 823-1711
<http://www.ams.usda.gov/lpgmn>
<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2960>

U.S. Economy Slows as Inflation Heats Up in Q1 2024

Real GDP growth and change in the price index for personal consumption expenditure*



* Both seasonally adjusted at annual rates
 Source: U.S. Bureau of Economic Analysis





Futures Market Map

Fri, May 3rd, 2024

Overall Market Movement

Grains +1.62%	Softs +1.47%	Indices +1.34%	All Markets +0.84%	Energies +0.67%	Currencies +0.65%	Metals +0.56%	Financials +0.51%	Livestock -0.01%
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Market Breakdown

CURRENCIES +0.65%	Bitcoin Futures +4.56%	Australian Dollar +0.58%	Euro FX +0.31%	Japanese Yen +0.11%	British Pound +0.07%	Mexican Peso -0.07%	Canadian Dollar -0.10%	U.S. Dollar Index -0.23%
ENERGIES +0.67%	Natural Gas +5.41%	ULSD NY Harbor -0.07%	Crude Oil WTI -1.01%	Gasoline RBOB -1.65%				
FINANCIALS +0.51%	Ultra T-Bond +1.01%	30-Year T-Bond +0.71%	10-Year T-Note +0.43%	5-Year T-Note +0.30%	2-Year T-Note +0.12%			
GRAINS +1.62%	Hard Red Wheat +3.61%	Wheat +3.02%	Soybean Meal +2.00%	Soybean +1.33%	Corn +0.11%	Soybean Oil -0.37%		
INDICES +1.34%	Nasdaq 100 E-Mini +2.06%	S&P 500 E-Mini +1.32%	Dow Futures Mini +1.23%	S&P Midcap E-Mini +1.07%	Russell 2000 E-Mini +1.02%			
LIVESTOCK -0.01%	Cheese Cash-Settled +0.59%	Class III Milk +0.44%	Live Cattle -0.07%	Feeder Cattle -0.12%	Pork Cutout -0.22%	Lean Hogs -0.70%		
METALS +0.56%	High Grade Copper +1.67%	Palladium +1.11%	Aluminum +0.82%	Uranium +0.54%	US Midwest Steel CRU +0.37%	Platinum +0.21%	Gold +0.03%	Silver -0.26%
SOFTS +1.47%	Cocoa +7.70%	Cotton #2 +3.23%	Lumber Physical +1.11%	Sugar #11 +0.16%	Orange Juice -0.78%	Coffee -2.60%		



5-Day Futures Performance Leaders, 5/03/2024

5-Day Chart View flipcharts download

Ranks futures by 5-Day Percent Change (the percentage difference between the last price and the price 5 days ago).

Contract Name	5D %Chg
Natural Gas (Jun '24)	+12.17%
Soybean Meal (Jul '24)	+7.98%
Oats (Jul '24)	+7.94%
Uranium (Sep '24)	+6.55%
Class III Milk (Jun '24)	+6.19%
Cheese Cash-Settled (Jun '24)	+5.63%
Platinum (Jul '24)	+4.67%
Soybean (Jul '24)	+3.21%
Japanese Yen (Jun '24)	+3.06%
Butter Cash-Settled (Jun '24)	+2.59%
Corn (Jul '24)	+2.28%
Canola (Jul '24)	+1.99%
Ultra T-Bond (Jun '24)	+1.98%
30-Year T-Bond (Jun '24)	+1.81%
South African Rand (Jun '24)	+1.79%
Spring Wheat (Jul '24)	+1.56%
Russell 2000 E-Mini (Jun '24)	+1.47%
Ultra 10-Year T-Note (Jun '24)	+1.30%
New Zealand Dollar (Jun '24)	+1.19%
10-Year T-Note (Jun '24)	+1.16%
Mexican Peso (Jun '24)	+1.16%
Australian Dollar (Jun '24)	+1.14%
Sugar #11 (Jul '24)	+1.00%
Dow Futures Mini (Jun '24)	+0.97%
S&P Midcap E-Mini (Jun '24)	+0.93%
Brazilian Real (Jun '24)	+0.92%
Swiss Franc (Jun '24)	+0.88%
Ethanol Chicago (Jun '24)	+0.87%
Nasdaq 100 Micro (Jun '24)	+0.86%
Nasdaq 100 E-Mini (Jun '24)	+0.86%
5-Year T-Note (Jun '24)	+0.82%
Euro FX (Jun '24)	+0.56%
S&P 500 Micro (Jun '24)	+0.43%
S&P 500 E-Mini (Jun '24)	+0.43%
British Pound (Jun '24)	+0.41%
2-Year T-Note (Jun '24)	+0.33%
3-Month SOFR (Dec '24)	+0.16%
Wheat (Jul '24)	+0.04%
30-Day Fed Funds (May '24)	-0.01%
Lumber Physical (Jul '24)	-0.09%
Canadian Dollar (Jun '24)	-0.20%
High Grade Copper (Jul '24)	-0.40%
Lithium (Jul '24)	-0.43%
Pork Cutout (Dec '24)	-0.58%
Hard Red Wheat (Jul '24)	-0.61%
Rough Rice (Jul '24)	-0.68%
Nonfat Dry Milk (May '24)	-0.70%
Aluminum (Jul '24)	-0.72%
U.S. Dollar Index (Jun '24)	-0.85%
Orange Juice (Jul '24)	-0.88%
Live Cattle (Jun '24)	-1.06%
Palladium (Jun '24)	-1.39%
Dry Whey (May '24)	-1.59%
Bloom Commodity Index (Jun '24)	-1.61%
Gold (Jun '24)	-1.70%
US Midwest Steel CRU (Jun '24)	-1.73%
Ether Micro (May '24)	-2.15%
Ether Futures (May '24)	-2.20%
Feeder Cattle (Aug '24)	-2.23%
Silver (Jul '24)	-3.05%
Bitcoin Micro (May '24)	-3.23%
Bitcoin Futures (May '24)	-3.24%
Lean Hogs (Jun '24)	-3.44%
Cotton #2 (Jul '24)	-3.51%
S&P GSCI (May '24)	-3.72%
ULSD NY Harbor (Jun '24)	-4.67%
Soybean Oil (Jul '24)	-5.40%
S&P 500 VIX (May '24)	-5.50%
Crude Oil Brent (F) (Jul '24)	-6.03%
Crude Oil WTI (Jun '24)	-6.87%
Gasoline RBOB (Jun '24)	-6.98%
Coffee (Jul '24)	-10.38%
Cocoa (Jul '24)	-23.12%



DBC - Commodity Index Fund

DB Commodity Index Fund Invesco (DBC)

23.11 +0.03 (+0.13%) 16:00 ET [NYSE Arca]

23.09 x 9 23.11 x 6

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

DBC GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





DBB - Base Metals Fund

DB Base Metals Fund Invesco (DBB)

20.32 +0.15 (+0.74%) 05/03/24 [NYSE Arca]

20.24 x 4 20.39 x 111

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

DBB GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





DBE - Energy Fund

DB Energy Fund Invesco (DBE)

20.15 -0.09 (-0.44%) 15:59 ET [NYSE Arca]

20.08 x 10 20.98 x 10

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

DBE GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





DBO - Oil Fund

DB Oil Fund Invesco (DBO)

15.18 -0.04 (-0.26%) 16:00 ET [NYSE Arca]

15.11 x 36 15.80 x 19

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

DBO GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





Rice, 6-Months, Daily Nearby

Rough Rice Jul '24 (ZRN24)

18.850s +0.510 (+2.78%) 05/03/24 [CBOT]

18.700 x 3 18.900 x 4

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Soybean, 6-Months, Daily Nearby

Soybean Jul '24 (ZSN24)

1215-0s +16-0 (+1.33%) 05/03/24 [CBOT]

1216-2 x 2 1216-4 x 12

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

ZSN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Corn, 6-Months, Daily Nearby

Corn Jul '24 (ZCN24)

460-2s +0-4 (+0.11%) 05/03/24 [CBOT]

460-0 x 18 460-2 x 166

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

ZCN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Cotton, 6-Months, Daily Nearby

Cotton #2 Jul '24 (CTN24)

77.92 +2.30 (+3.04%) 13:19 CT [ICE/US]

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

CTN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Wheat, 6-Months, Daily Nearby

Wheat Jul '24 (ZWN24)

622-4s +18-2 (+3.02%) 05/03/24 [CBOT]

623-0 x 17 623-4 x 33

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Live Cattle, 6-Months, Daily Nearby

Live Cattle Jun '24 (LEM24)

176.675s -0.125 (-0.07%) 05/03/24 [CME]

176.700 x 1 177.100 x 6

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

LEM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Feeder Cattle, 6-Months, Daily Nearby

Feeder Cattle Aug '24 (GFQ24)

254.750s -0.475 (-0.19%) 05/03/24 [CME]

253.800 x 2 255.600 x 1

INTERACTIVE CHART for Fri, May 3rd, 2024

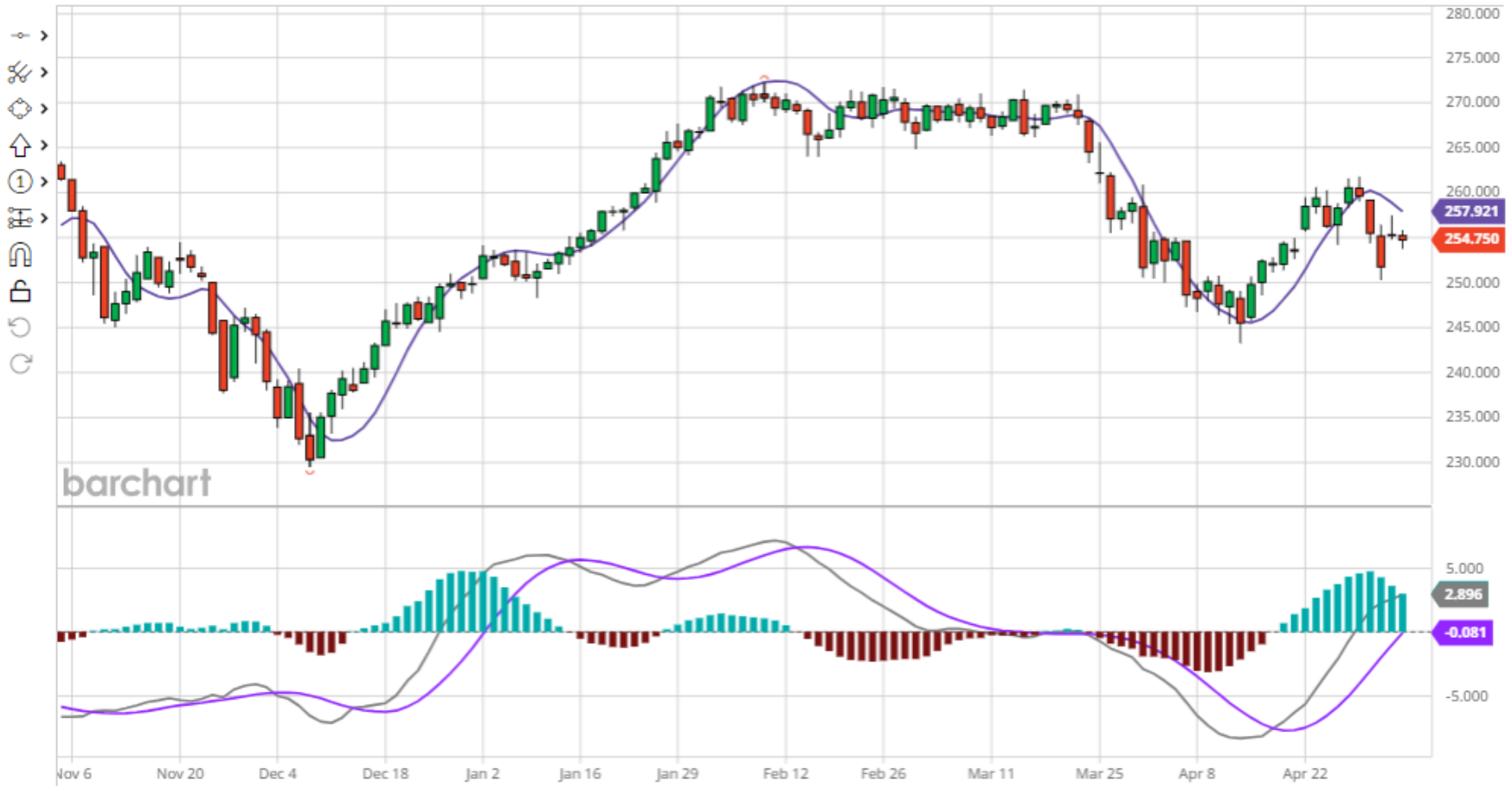
Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Lean Hogs, 6-Months, Daily Nearby

Lean Hogs Jun '24 (HEM24)

98.950s -0.975 (-0.98%) 05/03/24 [CME]

98.900 x 2 99.850 x 1

INTERACTIVE CHART for Fri, May 3rd, 2024

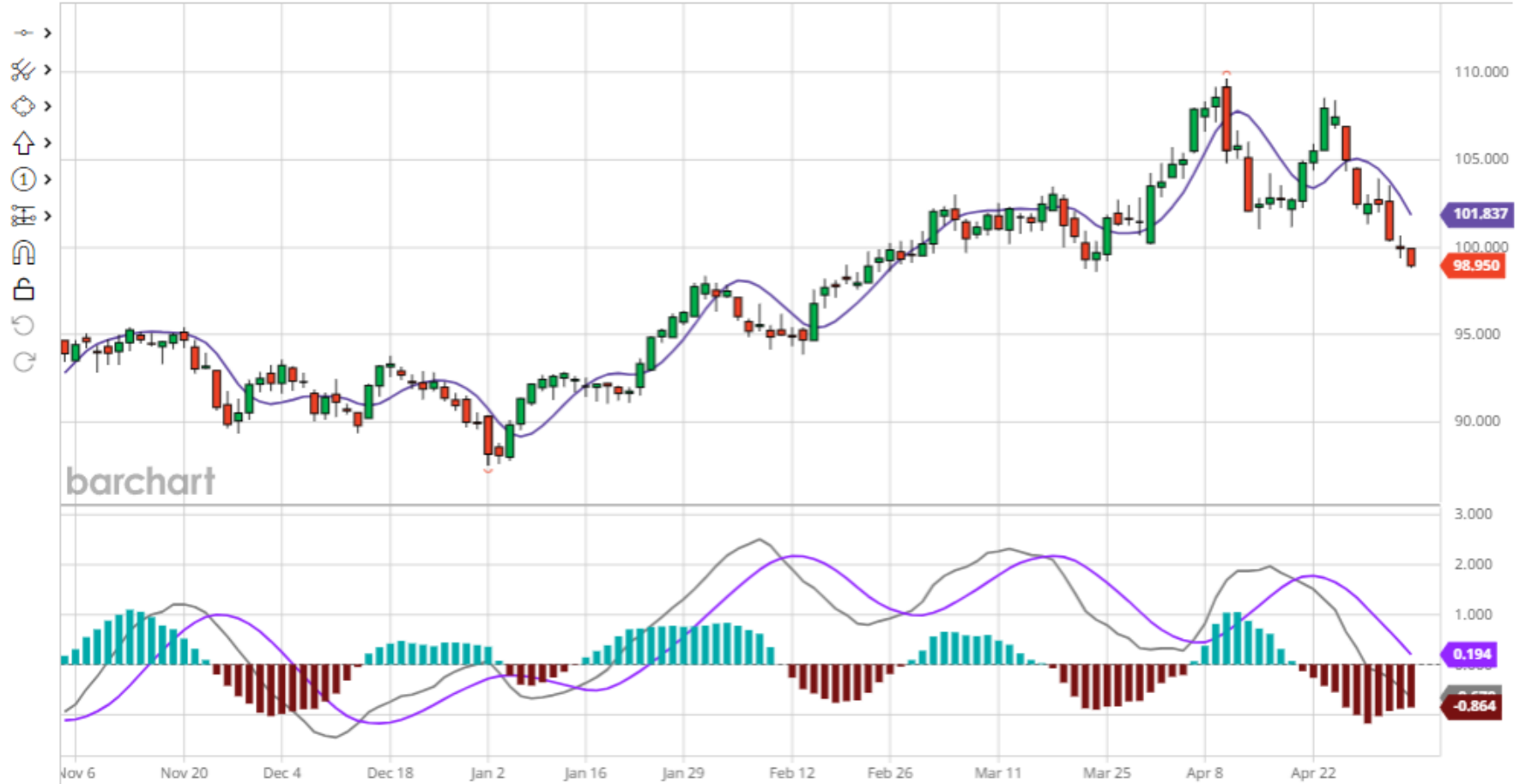
Notes My Charts Alerts Watch Help

HEM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Crude Oil, 6-Months, Daily Nearby

Crude Oil WTI Jun '24 (CLM24)

78.13 -0.82 (-1.04%) 13:28 CT [NYMEX]

78.13 x 36 78.14 x 44

INTERACTIVE CHART for Fri, May 3rd, 2024

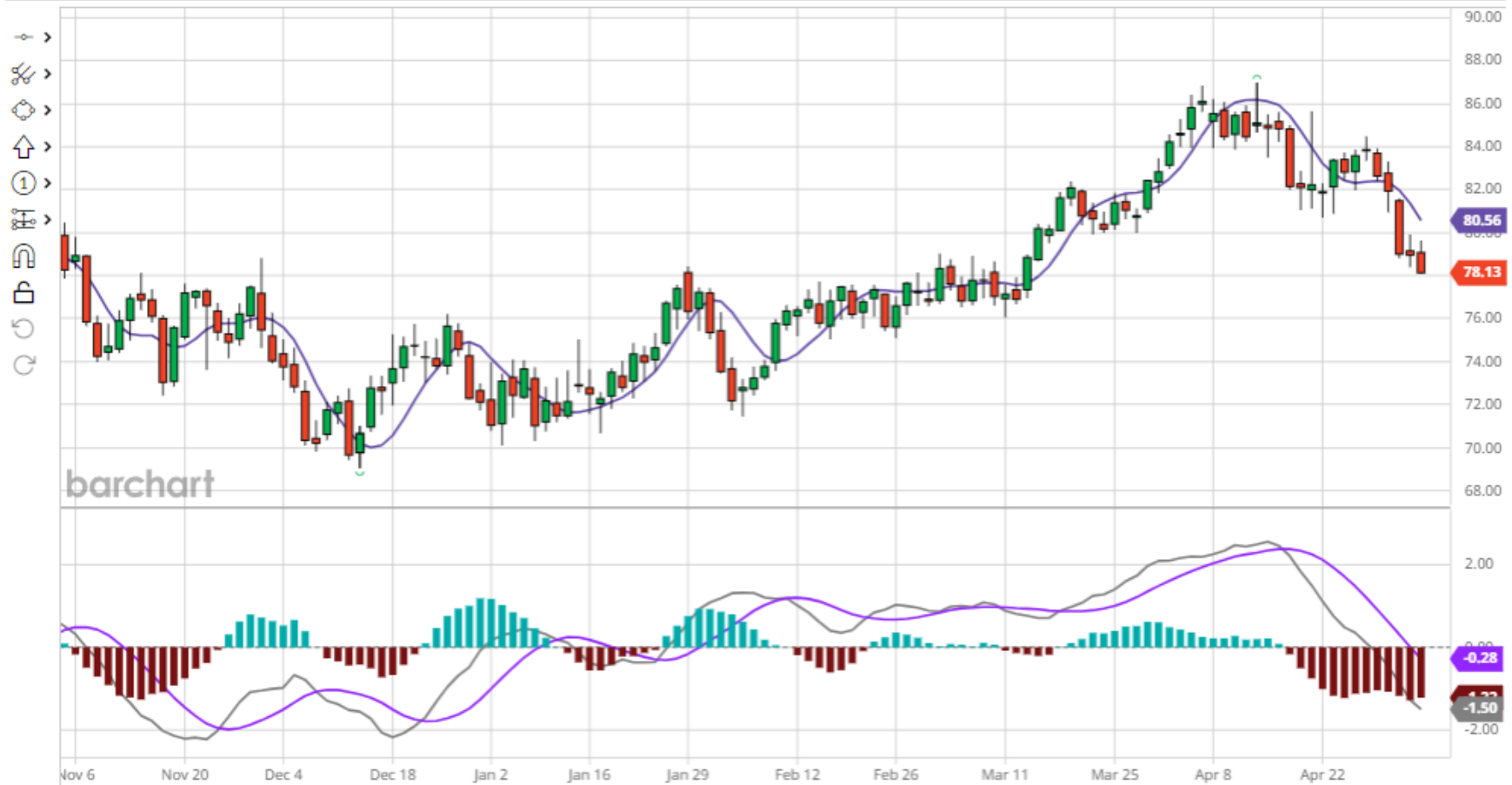
Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Natural Gas, 6-Months, Daily Nearby

Natural Gas Jun '24 (NGM24)

2.148 +0.113 (+5.55%) 13:29 CT [NYMEX]

2.148 x 17 2.149 x 47

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





S&P 500, 6-Months, Daily Nearby

S&P 500 E-Mini Jun '24 (ESM24)

5,161.00 +69.50 (+1.37%) 15:11 CT [CME]

5,161.00 x 181 5,161.25 x 69

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

ESM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Nasdaq 100, 6-Months, Daily Nearby

Nasdaq 100 E-Mini Jun '24 (NQM24)

18,022.25 +372.50 (+2.11%) 15:11 CT [CME]

18,022.00 x 3 18,022.25 x 3

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

NQM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Dow Jones, 6-Months, Daily Nearby

Dow Futures Mini Jun '24 (YMM24)

38,878 +496 (+1.29%) 15:12 CT [CBOT]

38,878 x 2 38,879 x 5

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

YMM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Russell 2000, 6-Months, Daily Nearby

Russell 2000 E-Mini Jun '24 (QRM24)

2,049.10 +21.90 (+1.08%) 15:12 CT [CME]

2,049.10 x 7 2,049.20 x 6

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

QRM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





S&P 500 VIX, 6-Months, Daily Nearby

S&P 500 VIX May '24 (VIK24)

14.6000 -0.5632 (-3.71%) 15:13 CT [CFE]

14.5500 x 954 14.6000 x 835

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

VIK24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





HYG - High Yield Corp Bond: Risk-On Rising & Risk Off - Falling

High Yield Corp Bond Ishares Iboxx \$ ETF (HYG)

77.09 +0.33 (+0.43%) 16:13 ET [NYSE Arca]

77.08 x 200 81.27 x 100 REALTIME by (Cboe BZX)

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

HYG GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial

Extended Hours (Intraday) Real-Time (Cboe BZX)





U.S. Dollar, 6-Months, Daily Nearby

U.S. Dollar Index Jun '24 (DXM24)

104.915 -0.263 (-0.25%) 13:35 CT [ICE/US]

104.915 x 9 104.920 x 18

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

DXM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Bitcoin, 6-Months, Daily Nearby

Bitcoin Futures May '24 (BTK24)

62,700 +2,935 (+4.91%) 15:14 CT [CME]

62,655 x 1 62,710 x 5

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

BTK24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Ether, 6-Months, Daily Nearby

Ether Futures May '24 (ERK24)

3,103.50 +93.00 (+3.09%) 15:15 CT [CME]

3,102.50 x 1 3,103.50 x 2

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

ERK24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Gold, 6-Months, Daily Nearby

Gold Jun '24 (GCM24)

2,311.0 +1.4 (+0.06%) 15:15 CT [COMEX]

2,310.8 x 7 2,311.0 x 14

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

GCM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Silver, 6-Months, Daily Nearby

Silver Jul '24 (SIN24)

26.775 -0.054 (-0.20%) 15:15 CT [COMEX]

26.770 x 14 26.775 x 18

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

SIN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





High Grade Copper, 6-Months, Daily Nearby

High Grade Copper Jul '24 (HGN24)

4.5575 +0.0730 (+1.63%) 15:16 CT [COMEX]

4.5570 x 14 4.5580 x 13

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

HGN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Platinum, 6-Months, Daily Nearby

Platinum Jul '24 (PLN24)

964.9 +2.3 (+0.24%) 15:17 CT [NYMEX]

964.9 x 1 965.1 x 5

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

PLN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Palladium 6-Months, Daily Nearby

Palladium Jun '24 (PAM24)

951.50 +12.40 (+1.32%) 15:16 CT [NYMEX]

951.50 x 4 952.00 x 5

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

PAM24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Aluminum 6-Months, Daily Nearby

Aluminum Jul '24 (ALN24)

2,546.00 +21.50 (+0.85%) 12:54 CT [COMEX]

2,544.75 x 1 2,557.25 x 2

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

ALN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





US Midwest Steel, 6-Months, Daily Nearby

US Midwest Steel CRU Jun '24 (HVM24)

796.00 -3.00 (-0.38%) 10:55 CT [COMEX]

795.00 x 1 806.00 x 1

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

HVM24 GO 00 +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Uranium, 6-Months, Daily Nearby

Uranium Sep '24 (UXU24)

93.60s -0.25 (-0.27%) 05/02/24 [COMEX]

INTERACTIVE CHART for Thu, May 2nd, 2024

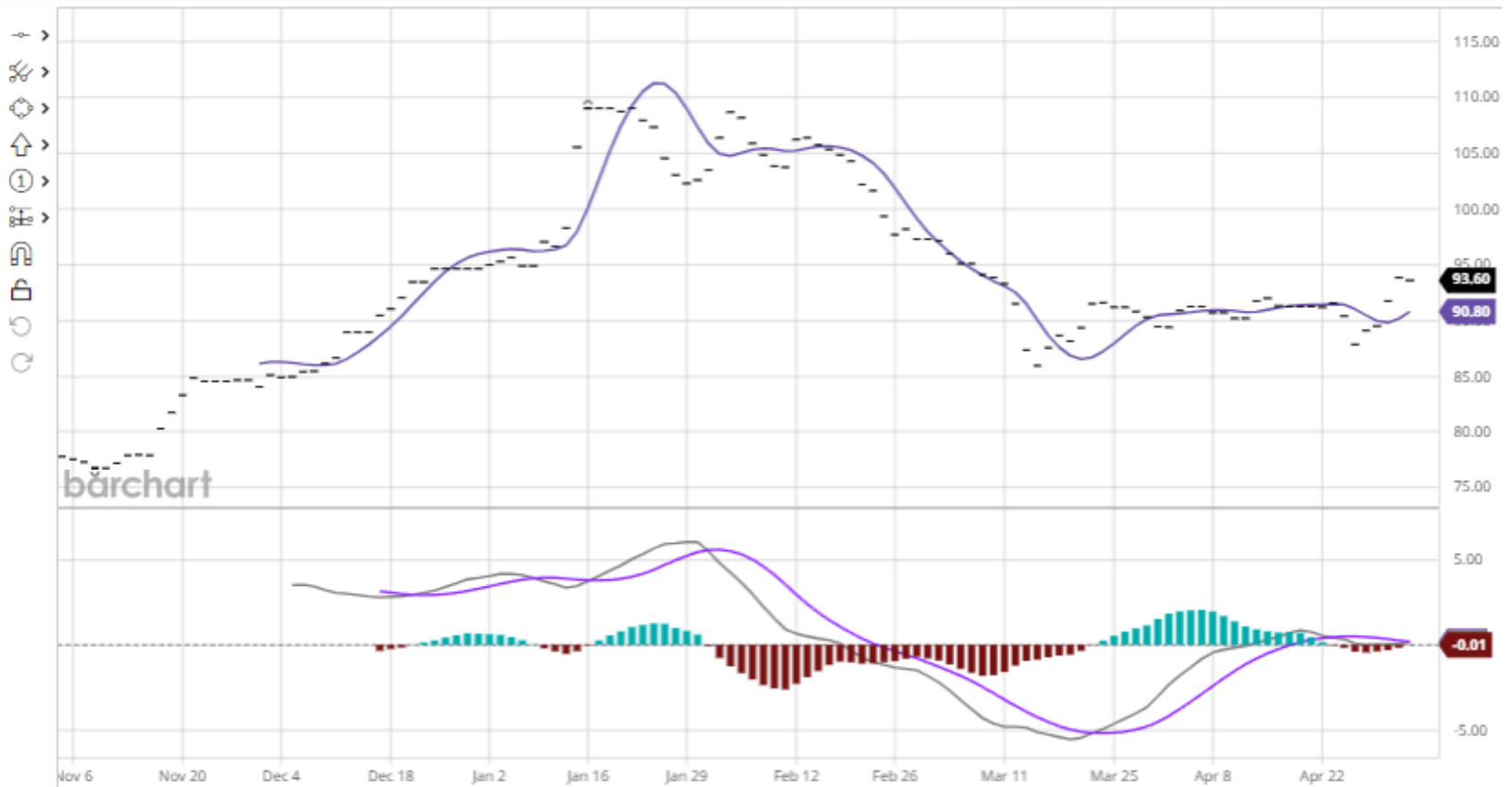
Notes My Charts Alerts Watch Help

UXU24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





Lithium 6-Months, Daily Nearby

Lithium Jul '24 (LMN24)

16.03s +0.23 (+1.46%) 05/03/24 [COMEX]

INTERACTIVE CHART for Fri, May 3rd, 2024

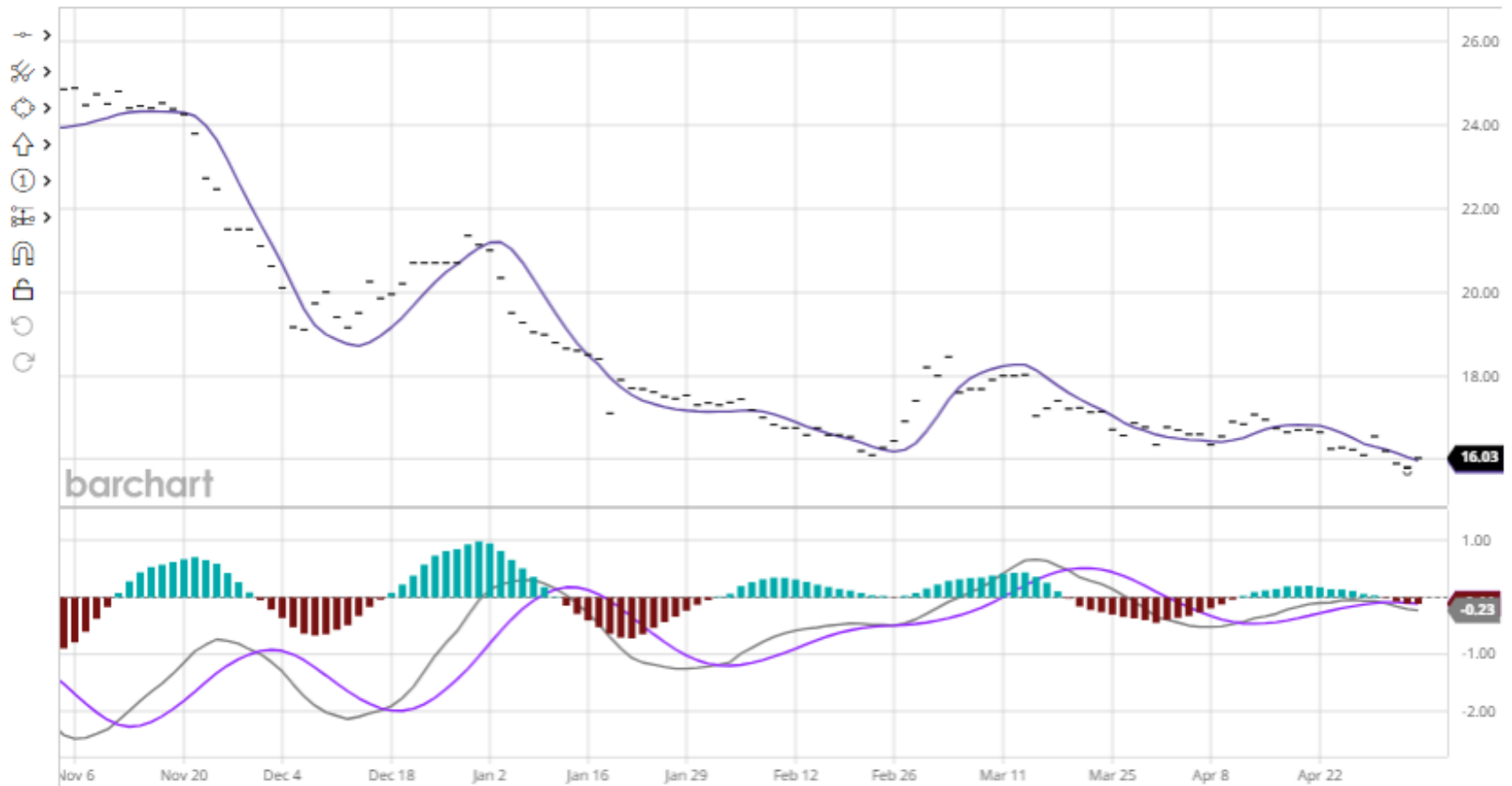
Notes My Charts Alerts Watch Help

LMN24 GO +Study Tools Settings Compare f(x) Grid View

WMS - 1... Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 6M Date:

tutorial





U.S. Production Summary

Item	2022/2023		2023/2024		
	Estimate	Change from February 8	Forecast	Change from February 8	Change from 2022/2023
<i>Crops and Products</i>					
Wheat (million bushels)	1,650	--	1,812	--	162
Rice (million cwt)	160.0	--	218.3	--	58.3
Corn (million bushels)	13,651	--	15,342	--	1,691
Sorghum (million bushels)	188	--	318	--	130
Barley (million bushels)	174	--	185	--	11
Oats (million bushels)	58	--	57	--	-1
Soybeans (million bushels)	4,270	--	4,165	--	-106
Soybean oil (million pounds)	26,227	--	27,025	--	798
Soybean meal (thousand s.t.)	52,493	--	54,254	100	1,761
Cotton (million bales)	14.47	--	12.10	-0.33	-2.37
Sugar (thousand s.t., raw value)	9,250	--	9,243	-109	-8
<i>Milk (billion pounds)</i>	226.4	-0.2	227.3	-0.9	0.9
<i>Meat (billion pounds)</i>					
Beef	26.96	--	26.33	0.14	-0.64
Pork	27.30	--	27.91	0.03	0.61
Broilers	46.39	**	46.88	0.10	0.49
Turkey	5.46	**	5.37	-0.03	-0.09
Total Meat	106.87	0.01	107.23	0.25	0.36

-- No change. ** Rounds to zero.

March 8, 2024



U.S. Domestic Consumption Summary

Item	2022/2023		2023/2024		
	Estimate	Change from February 8	Forecast	Change from February 8	Change from 2022/2023
<i>Crops and Products</i>					
Wheat (million bushels)	1,118	--	1,144	--	26
Rice (million cwt)	145.1	--	162.0	--	16.9
Corn (million bushels)	12,045	--	12,455	--	410
Sorghum (million bushels)	102	--	75	-5	-27
Barley (million bushels)	167	--	185	--	18
Oats (million bushels)	138	--	131	--	-7
Soybeans (million bushels)	2,313	--	2,424	--	111
Soybean oil (million pounds)	26,609	--	27,200	--	591
Soybean meal (thousand s.t.)	38,402	--	39,025	-400	623
Cotton (million bales)	2.05	--	1.75	--	-0.30
Sugar (thousand s.t., raw value)	12,589	--	12,555	--	-34
<i>Milk (billion pounds, fat basis)</i>	222.8	-0.2	224.7	**	1.9
<i>Meat (Billion pounds)</i>					
Beef	27.81	0.01	27.81	0.18	**
Pork	21.67	**	21.99	-0.02	0.31
Broilers	38.81	0.01	39.40	0.14	0.58
Turkey	4.96	**	4.95	-0.04	-0.01
Total Meat	94.29	0.03	95.20	0.27	0.90

-- No change. ** Rounds to zero.

March 8, 2024



U.S. Export Summary

Item	2022/2023		2023/2024		
	Estimate	Change from February 8	Forecast	Change from February 8	Change from 2022/2023
<i>Crops and Products</i>					
Wheat (million bushels)	759	--	710	-15	-49
Rice (million cwt)	64.3	--	88.0	1.0	23.7
Corn (million bushels)	1,661	--	2,100	--	439
Sorghum (million bushels)	109	--	245	5	136
Soybeans (million bushels)	1,992	--	1,720	--	-272
Soybean oil (million pounds)	378	--	300	--	-78
Soybean meal (thousand s.t.)	14,664	--	15,800	500	1,136
Cotton (million bales)	12.77	--	12.30	--	-0.47
<i>Meat (Million lbs)</i>					
Beef	3,038	--	2,785	--	-253
Pork	6,818	--	7,130	50	312
Broilers	7,265	--	7,165	-50	-100
Turkey	489	--	520	5	31
Mature Chickens	21	--	18	--	-3
Total Meat	17,635	--	17,623	5	-12

-- No change.

March 8, 2024



Price Summary

Item	2022/2023		2023/2024		
	Estimate	Change from February 8	Forecast	Change from February 8	Change from 2022/2023
<i>Crops and products</i>					
Wheat (\$/bu)	8.83	--	7.15	-0.05	-1.68
Rice (\$/cwt)	19.80	--	18.80	0.40	-1.00
Corn (\$/bu)	6.54	--	4.75	-0.05	-1.79
Soybeans (\$/bu)	14.20	--	12.65	--	-1.55
Soybean oil (¢/lb)	65.26	--	49.00	-2.00	-16.26
Soybean meal (\$/s.t.)	452	--	380	--	-72
Cotton (¢/lb)	84.80	--	77.00	--	-7.80
<i>Livestock</i>					
Steers (\$/cwt)	175.54	--	182.50	2.50	6.97
Hogs (\$/cwt)	58.59	--	60.75	1.00	2.16
Broilers (¢/lb)	124.4	--	127.3	--	2.9
Turkeys (¢/lb)	140.1	--	108.3	1.0	-31.8
<i>Dairy products</i>					
Cheese (\$/lb)	1.76	--	1.71	0.02	-0.05
Butter (\$/lb)	2.62	--	2.80	0.03	0.18
Nonfat dry milk (\$/lb)	1.19	--	1.21	-0.02	0.03
Dry whey (\$/lb)	0.36	--	0.45	-0.03	0.09
<i>Milk classes</i>					
Class III (\$/cwt)	17.02	--	17.15	0.05	0.13
Class IV (\$/cwt)	19.12	--	20.10	-0.10	0.98
All milk (\$/cwt)	20.48	--	21.25	0.30	0.77

-- No change.

March 8, 2024



Visualizing Markets

May 3, 2024 – Click Titles to Travel

Chart 1. US Treasury Interest Rates

Chart 2. Commodities: Soybeans, Corn, Wheat, and Cotton

Chart 3. Commodities: Light Crude, Heating Oil, Gasoline, Natural Gas

Chart 4. Commodities: COW Livestock Subindex, DBC Commodity Index, DBA Agriculture Fund, and Sugar and Coffee

Chart 5. Commodities: Copper, Gold, Silver, Platinum, and Palladium, Weekly Charts

Chart 6. \$Lumber, WOOD Global Timber & Forestry ETF, U.S. Home Construction ETF, \$COCOA

Chart 7. SLX Coal ETF, LIT Lithium ETF, REMX Rare Earth/Strategies Metals ETF & SMOG

Chart 8. Currency: US Dollar, Australian Dollar, South African Rand, British Pound

Chart 9. Currency: Canadian Dollar, EURO, Japanese Yen, Swedish Krona, and Swiss Franc

Chart 10. US Index: S&P 500 ETF, Invesco QQQ Trust, \$INDU, \$TRAN

Chart 11. US Index: \$UTIL-Utility, Midcap 400, Russell 2000, Micro-Cap

Chart 12. US Sector ETFs, Weekly Charts, Consumer Discretionary, Health Care, Utilities, Real Estate

Chart 13. US Sector ETFs, Weekly Charts Consumer Staples, Technology, Industrials, Financial

Chart 14. US Sector ETFs - Energy, Communication Services, Materials, Added-Energy Services, Weekly Charts



Chart 1. US Treasury Interest Rates Closing 5-02-24 Daily Charts

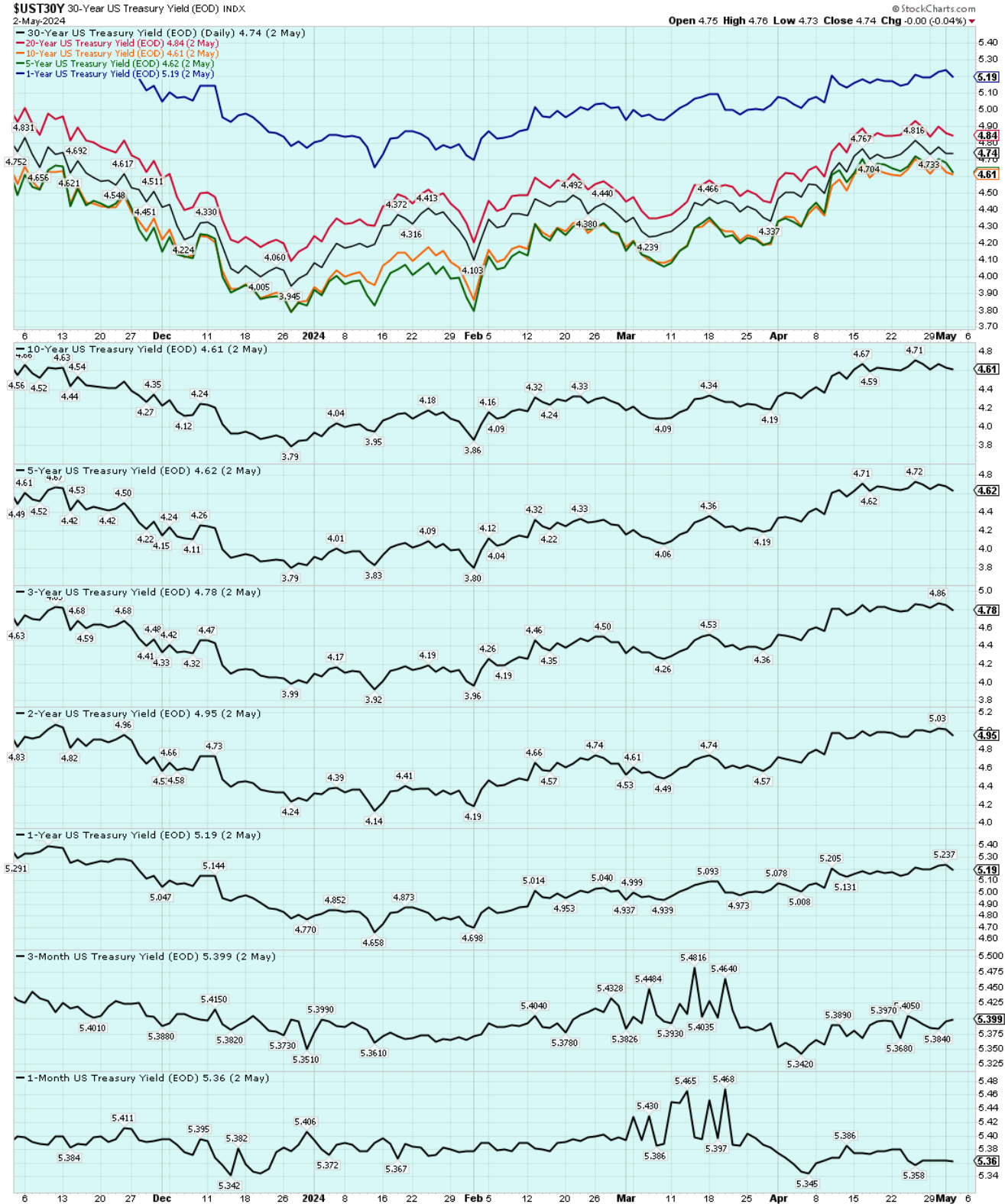




Chart 2. Commodities: Soybeans, Corn, Wheat, and Cotton Continuous Chart, Weekly Charts

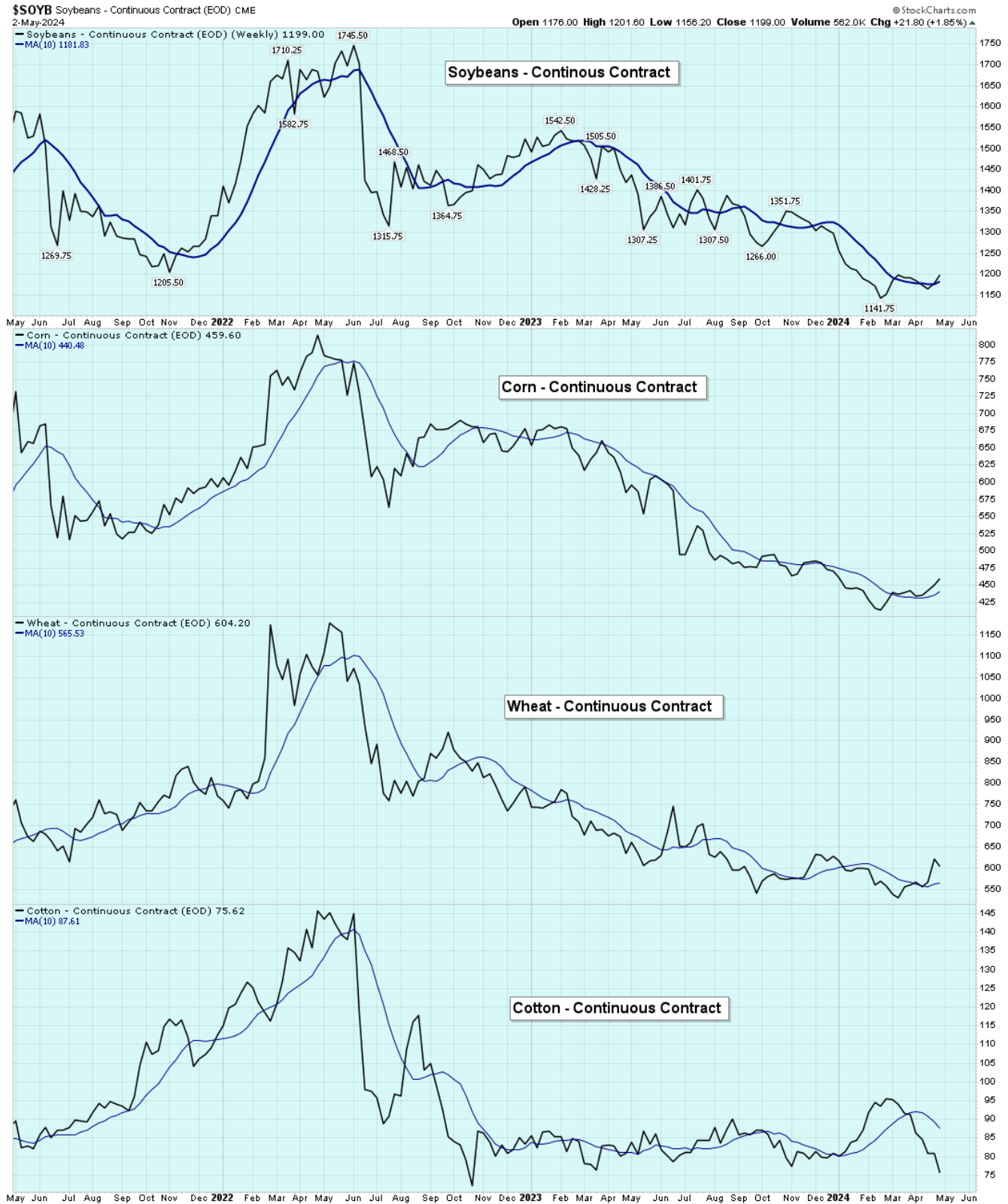




Chart 3. Commodities: Light Crude, Heating Oil, Gasoline, and Natural Gas, Weekly Charts





Chart 4. Commodities: \$GVX Livestock Index, DBC Commodity Index, DBA Agriculture Fund, Sugar and Coffee, Weekly Charts

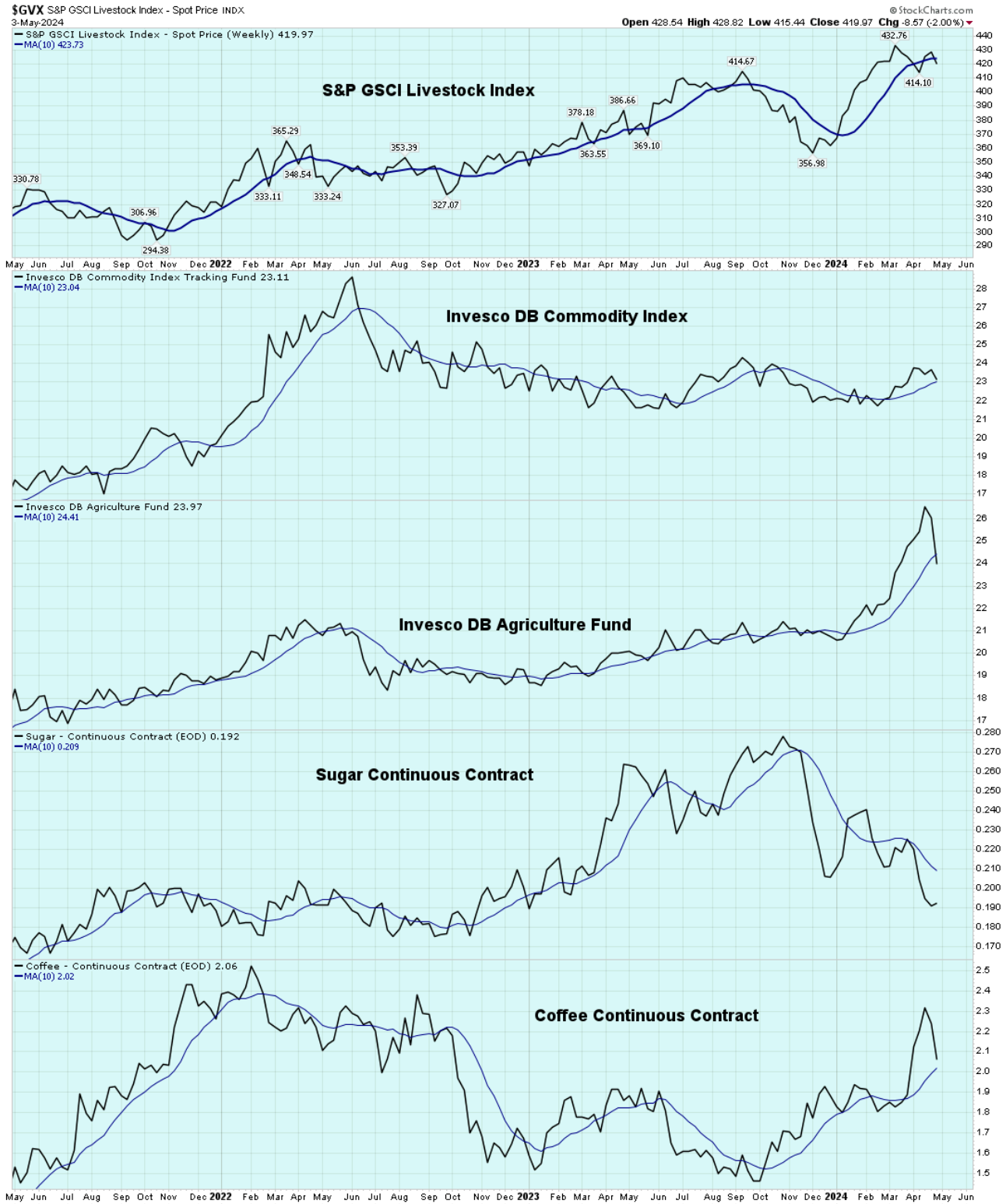




Chart 5. Commodities: Copper, Gold, Silver, Platinum, and Palladium, Weekly Charts





Chart 6. \$Lumber, WOOD Global Timber & Forestry, U.S. Home Construction, and \$COCOA, Weekly Charts





Chart 7. SLX ETF, LIT Lithium ETF, REMX Rare Earth/Strategies Metals ETF, and SMOG ETF, Weekly Charts





Chart 8. Currency: US Dollar, Australian Dollar, South African Rand, and British Pound, Weekly Charts





Chart 9. Currency: Canadian Dollar, EURO, Japanese Yen, Swedish Krona, and Swiss Franc, Weekly Charts





Chart 10. US Index: S&P 500 ETF, Invesco QQQ Trust, \$INDU, and \$TRAN, Weekly Charts

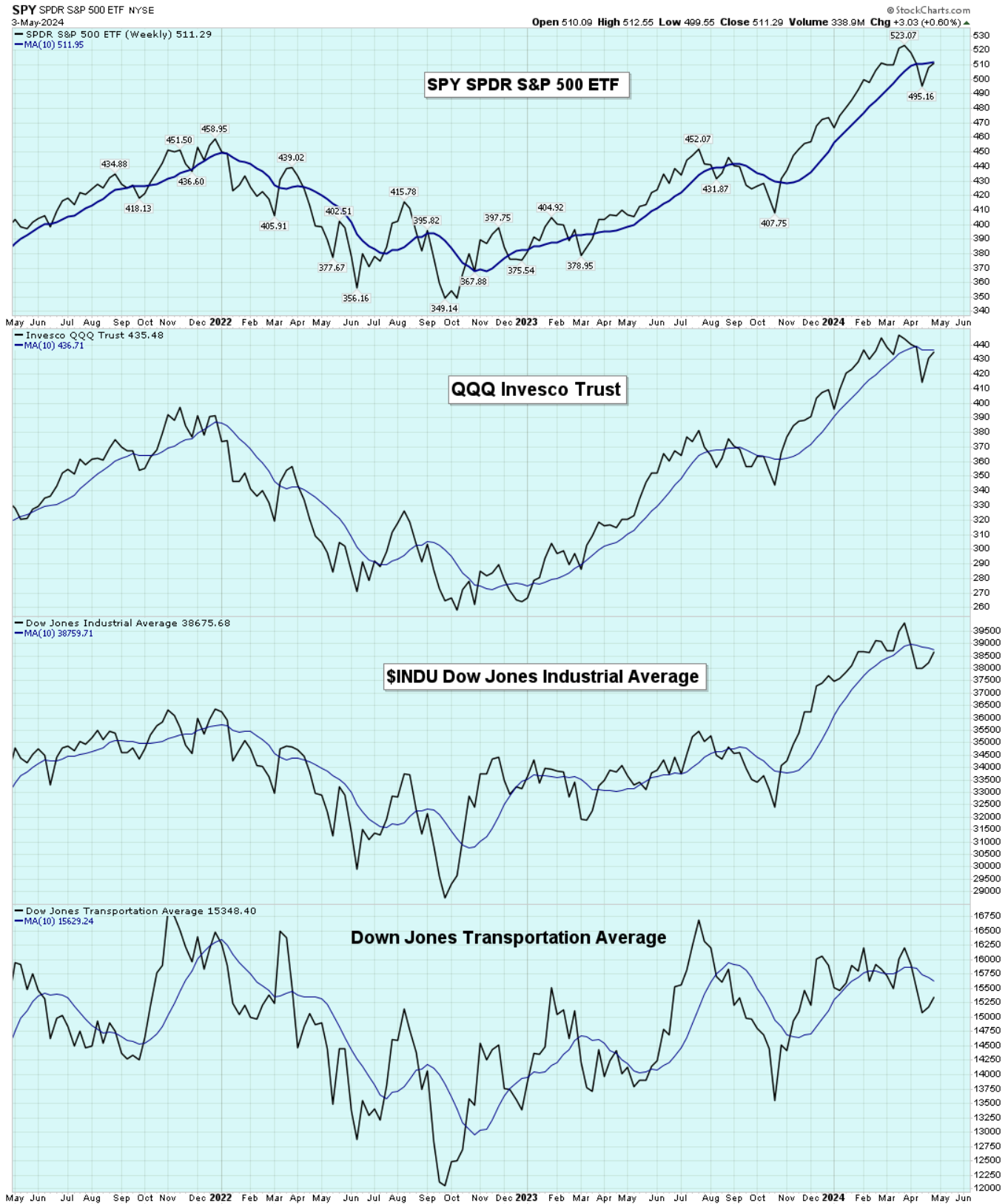




Chart 11. US Index: \$UTIL-Utility, Midcap 400, Russell 2000, and Micro-Cap, Weekly Charts

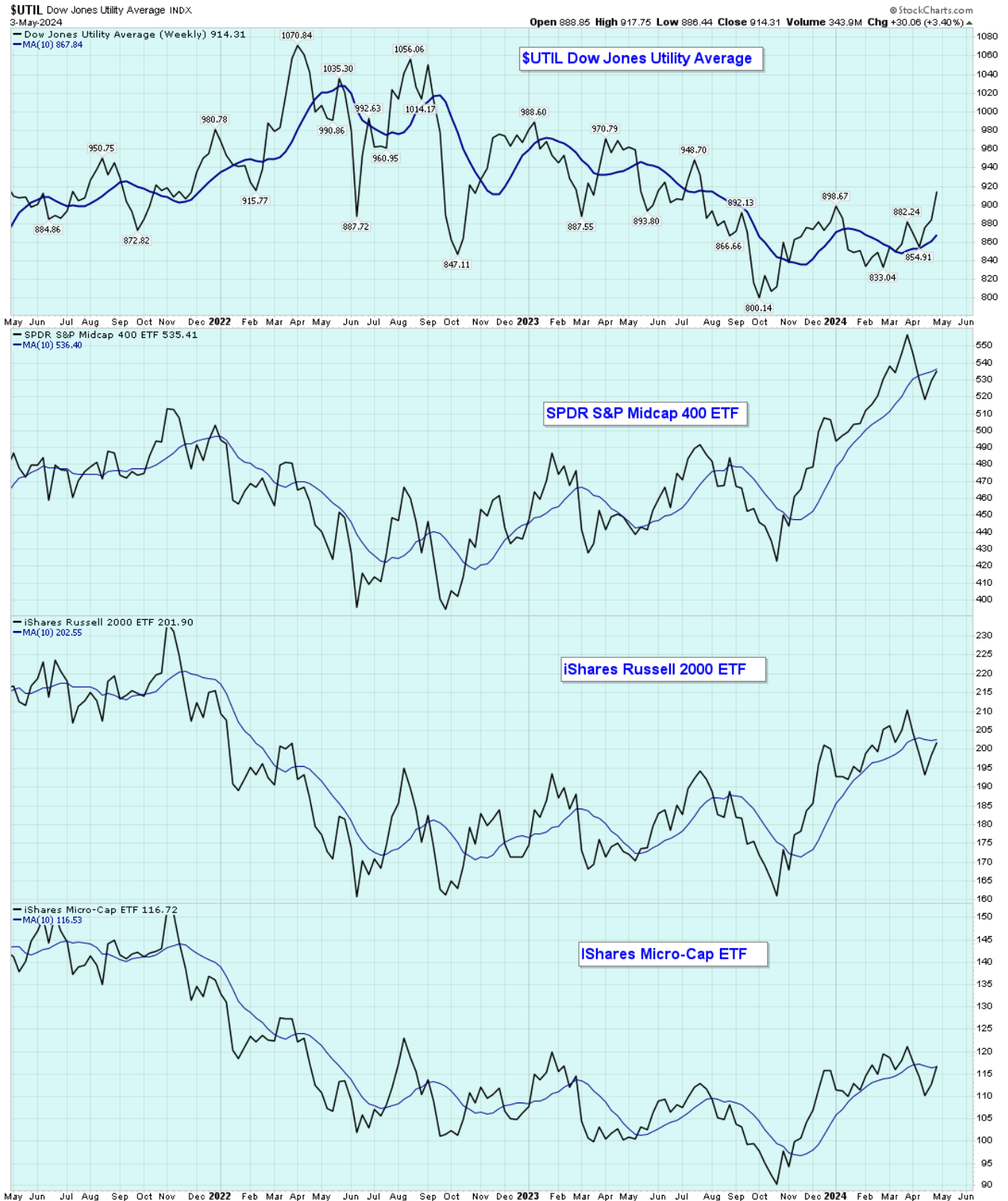




Chart 12. US Sector ETFs, Consumer Discretionary, Health Care, Utilities, and Real Estate, Weekly Charts





Chart 13. US Sector ETFs, Consumer Staples, Technology, Industrials, and Financial, Weekly Charts

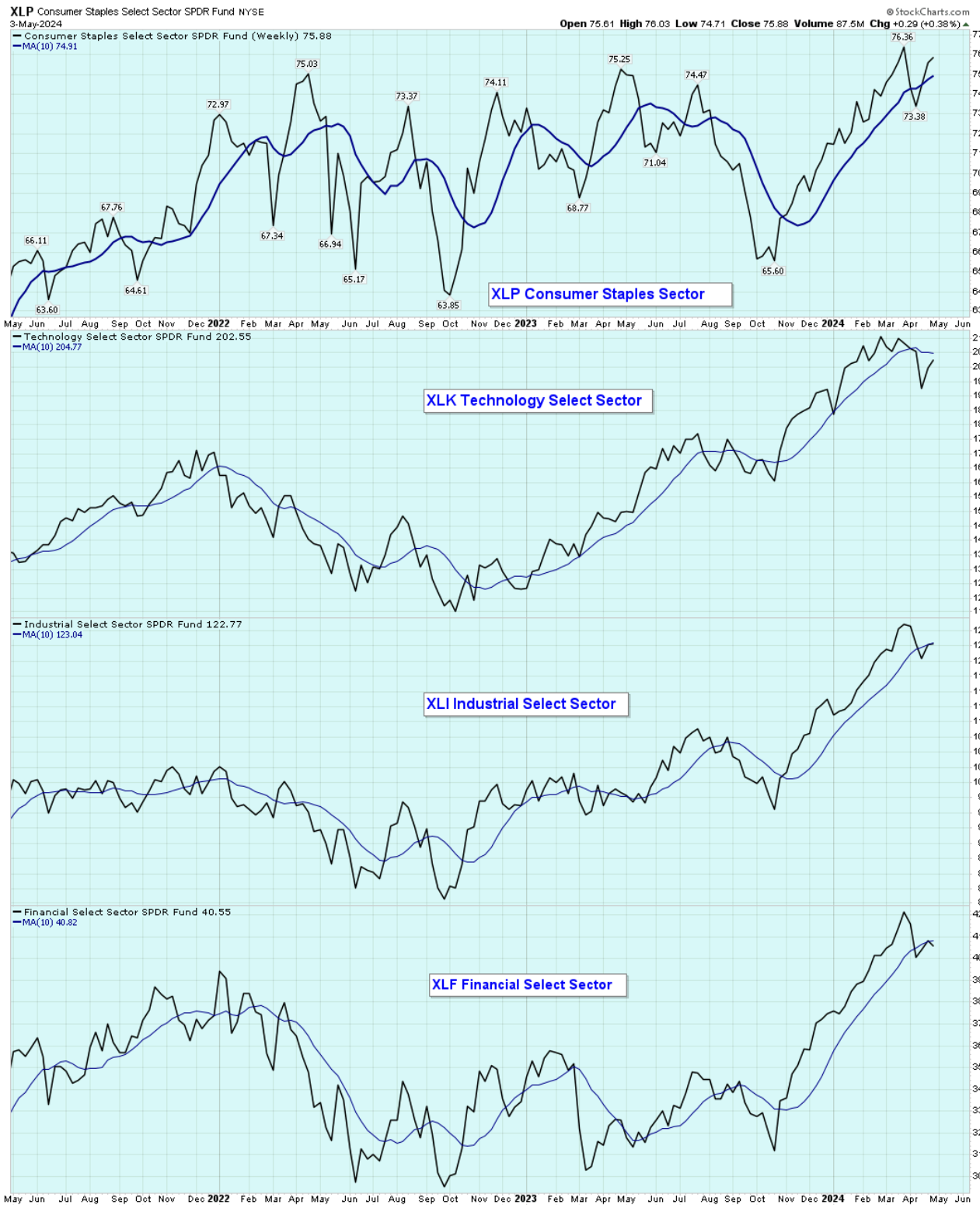




Chart 14. US Sector ETFs - Energy, Communication Services, Materials, and Added-Energy Services, Weekly Charts



Market Performance Tables

Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Grains

Energies

Metals

Livestock

Softs

Indices

Currencies

Grain and Energy Markets, Sorted by **1-Month** Performance, 5/03/2024. Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Grains							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ ZON24	Oats (Jul '24)	387-2s	+5.99	+1.11%	+13.98%	+6.46%	+14.57%
+ KEN24	Hard Red Wheat (Jul '24)	650-2s	-14.39	+0.66%	+13.68%	+5.47%	-14.75%
+ ZRN24	Rough Rice (Jul '24)	18.850s	+15.48	+6.62%	+13.45%	+0.69%	+14.17%
+ ZMN24	Soybean Meal (Jul '24)	372.2s	-1.78	-3.58%	+11.57%	+4.46%	-4.17%
+ MWN24	Spring Wheat (Jul '24)	714-4s	-12.41	-3.45%	+10.30%	+1.10%	-11.57%
+ ZWN24	Wheat (Jul '24)	622-4s	-8.44	-3.60%	+8.78%	+1.55%	-9.06%
+ ZCN24	Corn (Jul '24)	460-2s	-15.39	-6.83%	+3.43%	-0.49%	-16.32%
+ ZSN24	Soybean (Jul '24)	1215-0s	-7.51	-7.46%	+1.65%	+0.56%	-6.21%
+ RSN24	Canola (Jul '24)	647.00s	-10.78	-2.97%	+0.64%	+7.37%	-6.97%
+ ZLN24	Soybean Oil (Jul '24)	43.08s	-21.81	-11.81%	-12.74%	-5.32%	-15.33%
Energies							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↓	3M %Chg	52W %Chg
+ NGM24	Natural Gas (Jun '24)	2.148	-35.42	-14.85%	+3.77%	-7.98%	-33.41%
+ FLM24	Ethanol Chicago (Jun '24)	1.74500	-4.69	+6.40%	+3.25%	+7.22%	-6.18%
+ QAN24	Crude Oil Brent (F) (Jul '24)	82.86	+12.49	+8.52%	-6.20%	+8.42%	+18.76%
+ RBM24	Gasoline RBOB (Jun '24)	2.5520	+13.78	+11.07%	-6.60%	+8.41%	+19.55%
+ CLM24	Crude Oil WTI (Jun '24)	78.05	+11.86	+8.35%	-7.65%	+8.26%	+18.68%
+ HOM24	ULSD NY Harbor (Jun '24)	2.4407	+0.56	+1.74%	-10.34%	-2.09%	+9.58%

Metal and Livestock Markets, Sorted by **1-Month** Performance, 5/03/2024.

Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Metals

Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↘	3M %Chg	52W %Chg
+ HGN24	High Grade Copper (Jul '24)	4.5590	+23.55	+16.11%	+7.93%	+17.74%	+17.74%
+ ALN24	Aluminum (Jul '24)	2,546.00	+10.14	+4.89%	+5.30%	+12.83%	+3.99%
+ UXU24	Uranium (Sep '24)	94.25	N/A	-1.11%	+4.70%	-13.89%	+19.92%
+ PLN24	Platinum (Jul '24)	964.6	-7.08	-5.04%	+1.90%	+5.93%	-11.05%
+ GCM24	Gold (Jun '24)	2,310.4	+13.12	+9.42%	-0.21%	+11.42%	+7.84%
+ SIN24	Silver (Jul '24)	26.795	+4.19	+8.99%	-2.07%	+15.19%	-0.55%
+ LMN24	Lithium (Jul '24)	16.03	-65.74	-24.14%	-4.01%	-7.66%	-65.99%
+ PAM24	Palladium (Jun '24)	953.00	-40.10	-15.12%	-7.16%	-0.61%	-35.53%
+ HVM24	US Midwest Steel CRU (Jun '24)	796.00	-4.51	-7.98%	-10.36%	-5.24%	-2.93%

Livestock

Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↘	3M %Chg	52W %Chg
+ DLM24	Class III Milk (Jun '24)	19.21	+7.02	+5.84%	+17.71%	+5.61%	+3.84%
+ BJM24	Cheese Cash-Settled (Jun '24)	1.9340	+3.53	+5.22%	+17.57%	+8.47%	-0.05%
+ BDM24	Butter Cash-Settled (Jun '24)	307.0000	+37.78	+18.08%	+2.50%	+10.63%	+34.65%
+ GFQ24	Feeder Cattle (Aug '24)	254.750s	-5.90	+1.96%	+0.91%	-5.67%	-4.44%
+ LEM24	Live Cattle (Jun '24)	176.675s	+1.21	+3.90%	+0.61%	-2.81%	+3.58%
+ DFK24	Nonfat Dry Milk (May '24)	113.7000	-15.40	-9.22%	-0.48%	-8.58%	-13.86%
+ DGK24	Dry Whey (May '24)	40.3500	-1.86	-7.24%	-1.47%	-23.87%	+3.79%
+ KMZ24	Pork Cutout (Dec '24)	90.050	-6.16	+3.03%	-3.41%	-2.12%	-7.74%
+ HEM24	Lean Hogs (Jun '24)	98.950s	+6.36	+10.04%	-5.54%	+1.49%	+4.27%

Soft and Index Markets, Sorted by **1-Month** Performance, 5/03/2024. Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Softs							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg	3M %Chg	52W %Chg
+ OJN24	Orange Juice (Jul '24)	370.00s	+62.56	+18.48%	+0.86%	+1.77%	+74.90%
+ KCN24	Coffee (Jul '24)	200.75s	+14.85	+7.76%	-1.01%	+6.73%	+10.88%
+ SDU24	Sugar #16 (Sep '24)	38.00	-11.50	-1.22%	-4.43%	-8.63%	-7.57%
+ CCN24	Cocoa (Jul '24)	8,145s	+210.60	+98.18%	-10.00%	+67.66%	+188.63%
+ LBN24	Lumber Physical (Jul '24)	540.00	-6.57	-7.69%	-10.60%	-8.94%	-4.26%
+ SBN24	Sugar #11 (Jul '24)	19.28s	-19.31	-5.54%	-11.72%	-14.99%	-12.16%
+ CTN24	Cotton #2 (Jul '24)	78.06s	-9.72	-5.76%	-13.44%	-12.00%	-1.50%
Indices							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg	3M %Chg	52W %Chg
+ AHM24	Bloom Commodity Index (Jun '24)	101.26	-0.93	+2.65%	-0.64%	+4.75%	-1.90%
+ YMM24	Dow Futures Mini (Jun '24)	38,874	+11.26	+1.27%	-1.57%	-0.75%	+10.88%
+ NQM24	Nasdaq 100 E-Mini (Jun '24)	18,022.00	+26.54	+4.54%	-1.95%	+0.30%	+32.07%
+ NMM24	Nasdaq 100 Micro (Jun '24)	18,022.25	+26.54	+4.54%	-1.95%	+0.30%	+32.07%
+ ESM24	S&P 500 E-Mini (Jun '24)	5,161.00	+19.76	+5.89%	-2.05%	+2.41%	+21.55%
+ ETM24	S&P 500 Micro (Jun '24)	5,161.00	+19.76	+5.89%	-2.05%	+2.41%	+21.55%
+ QRM24	Russell 2000 E-Mini (Jun '24)	2,048.80	+11.50	-1.01%	-2.33%	+2.82%	+13.19%
+ EWM24	S&P Midcap E-Mini (Jun '24)	2,948.80	+16.62	+4.16%	-2.57%	+5.29%	+16.33%
+ GDK24	S&P GSCI (May '24)	573.50	N/A	+1.96%	-3.62%	+1.96%	+1.96%
+ VIK24	S&P 500 VIX (May '24)	14.6000	-31.93	-16.18%	-6.99%	-12.60%	-29.45%

Currency and Financial Markets, Sorted by **1-Month** Performance, 5/03/2024. Year-to-Date %Chg. 1 and 3 Month %Chg. 52-Week %Chg.

Currencies							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↘	3M %Chg	52W %Chg
+ T6M24	South African Rand (Jun '24)	0.053850	+4.69	+0.05%	+0.98%	+3.01%	+2.82%
+ DXM24	U.S. Dollar Index (Jun '24)	104.925	+3.55	+4.19%	+0.91%	+1.46%	+4.02%
+ A6M24	Australian Dollar (Jun '24)	0.66220	-1.69	-3.27%	+0.59%	+1.18%	-1.84%
+ N6M24	New Zealand Dollar (Jun '24)	0.60125	-3.26	-4.87%	+0.04%	-0.94%	-2.84%
+ L6M24	Brazilian Real (Jun '24)	0.19670	+2.27	-3.03%	-0.38%	-1.11%	+4.88%
+ S6M24	Swiss Franc (Jun '24)	1.11055	-5.81	-8.17%	-0.56%	-5.16%	-5.18%
+ E6M24	Euro FX (Jun '24)	1.07850	-3.46	-3.00%	-0.78%	-0.64%	-4.03%
+ B6M24	British Pound (Jun '24)	1.2552	-0.63	-1.58%	-0.85%	-0.75%	-0.11%
+ D6M24	Canadian Dollar (Jun '24)	0.73145	-2.78	-3.37%	-1.14%	-1.69%	-1.09%
+ J6M24	Japanese Yen (Jun '24)	0.0065835	-15.36	-9.49%	-1.30%	-4.34%	-15.78%
+ M6M24	Mexican Peso (Jun '24)	0.058530	+11.35	+2.00%	-2.09%	+2.54%	+12.87%
+ BTK24	Bitcoin Futures (May '24)	63,275	N/A	+43.22%	-6.85%	+41.42%	+55.21%
+ BAK24	Bitcoin Micro (May '24)	63,225	N/A	+43.20%	-6.87%	+41.40%	+55.19%
+ TAK24	Ether Micro (May '24)	3,129.00	N/A	+27.74%	-8.38%	+31.18%	+40.40%
+ ERK24	Ether Futures (May '24)	3,127.50	N/A	+27.64%	-8.45%	+31.07%	+40.29%
Financials							
Symbol	Contract Name	Last	Wtd Alpha	YTD %Chg	1M %Chg↘	3M %Chg	52W %Chg
+ ZQK24	30-Day Fed Funds (May '24)	94.6725	-1.44	-0.54%	-0.01%	-0.24%	-1.74%
+ SQZ24	3-Month SOFR (Dec '24)	95.1500	-1.86	-1.16%	-0.24%	-0.84%	-2.07%
+ ZTM24	2-Year T-Note (Jun '24)	101-240	-0.70	-1.67%	-0.37%	-1.31%	-0.40%
+ ZFM24	5-Year T-Note (Jun '24)	105-232	-1.08	-3.16%	-0.72%	-2.38%	-0.54%
+ ZNM24	10-Year T-Note (Jun '24)	108-265	-1.32	-4.21%	-0.87%	-3.07%	-1.25%
+ TNM24	Ultra 10-Year T-Note (Jun '24)	111-255	-1.21	-5.06%	-1.21%	-3.97%	-1.27%
+ ZBM24	30-Year T-Bond (Jun '24)	115-30	-1.84	-7.25%	-1.54%	-4.89%	-2.60%
+ UDM24	Ultra T-Bond (Jun '24)	122-03	-3.38	-9.37%	-2.52%	-6.71%	-4.24%

Market Performance Heat Maps

Performance Measurements for Common Groups and S&P 500 Sectors

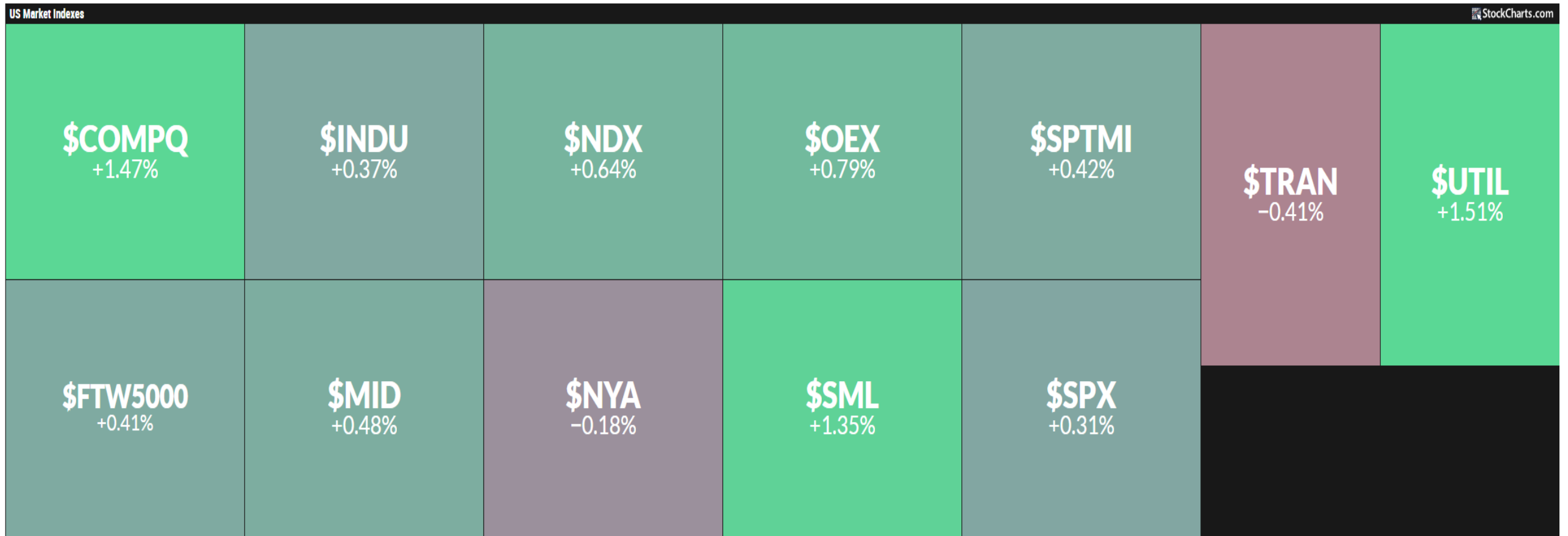
Common Groups: U.S. Market Indexes, U.S. Market ETFs, U.S. Market Factors, U.S. Market Sectors, U.S. Market ETFs – Equal Weighted, Global Market ETFs, and International ETFs

Sectors

Communications
Consumer Staples
Discretionary
Energy
Financials
Health Care
Industrials
Materials
Real Estate
Technology
Utilities

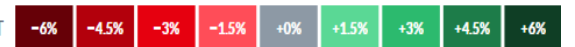
Market Performance, **U.S. Market Indexes**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



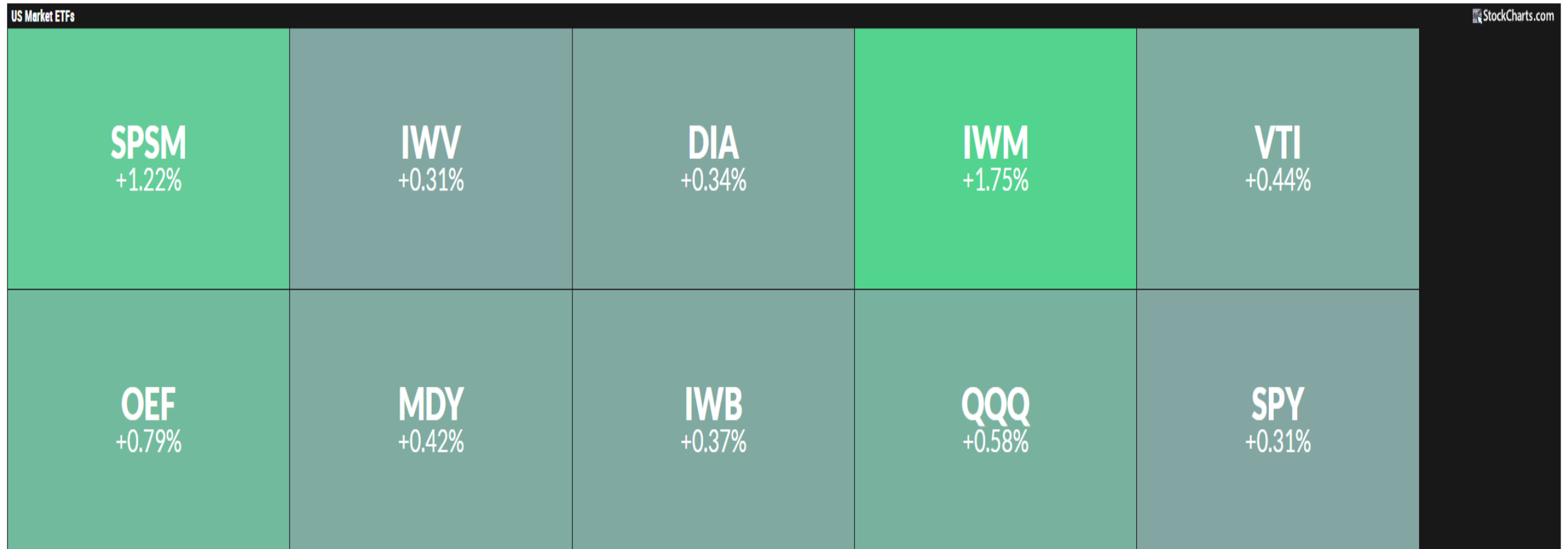
Double click on a box to open the Symbol Summary for that ticker

4/25/2024 - 5/2/2024 07:59 ET



Market Performance, **U.S. Market ETFs**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



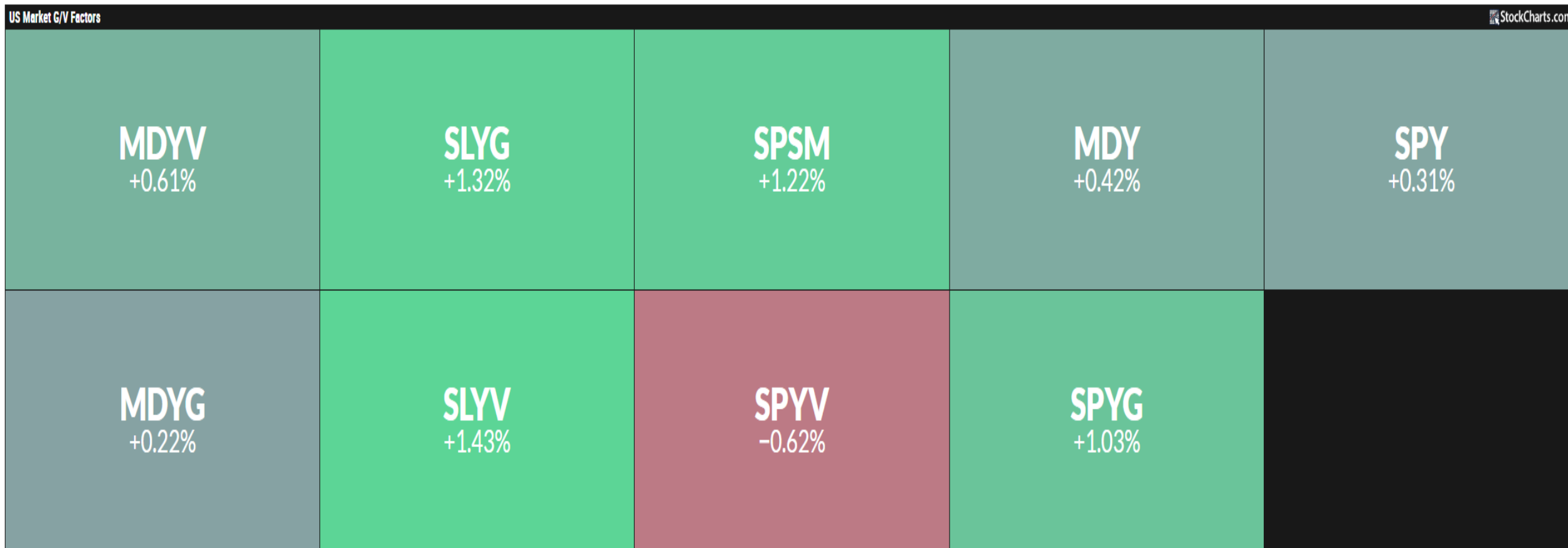
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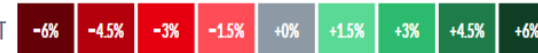
Market Performance, **U.S. Market Factors**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



Double click on a box to open the Symbol Summary for that ticker

4/25/2024 - 5/2/2024 08:02 ET



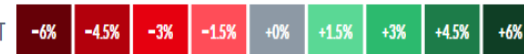
Market Performance, U.S. Market Sectors, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



Double click on a box to open the Symbol Summary for that ticker

4/25/2024 - 5/2/2024 08:03 ET



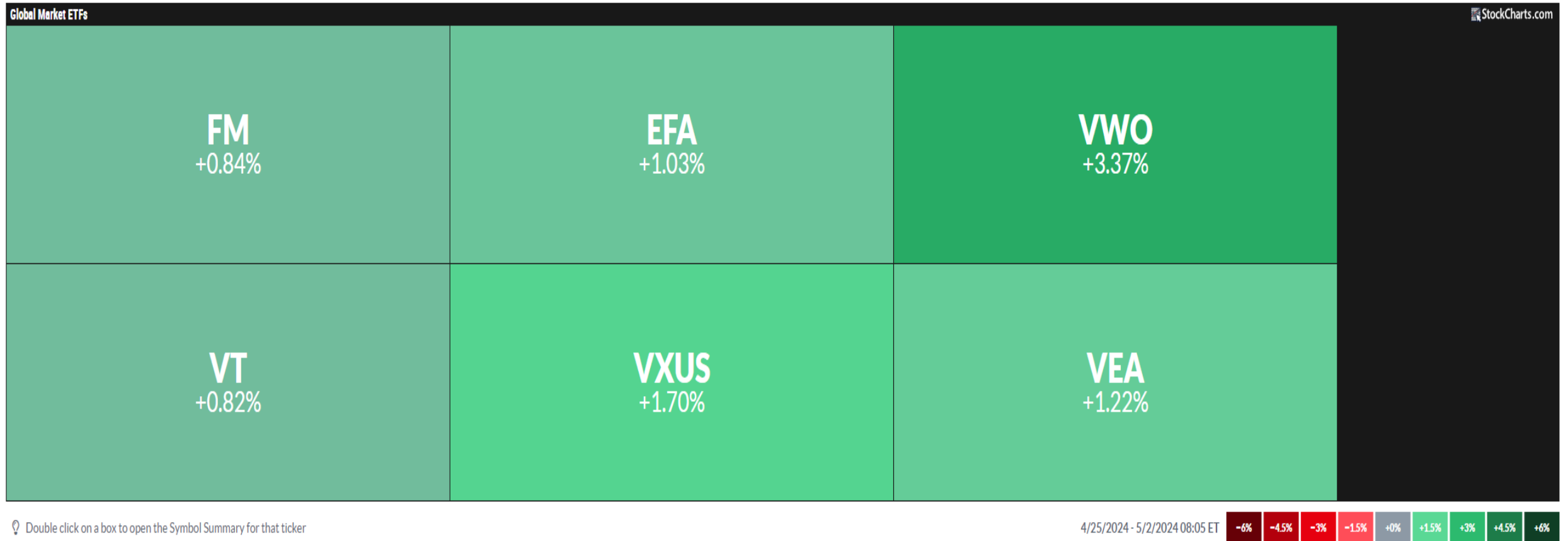
Market Performance, **U.S. Market Sector ETFs – Equal Weighted**, 5-Day Change on 5/02/2024,

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



Market Performance, **Global Market ETFs**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



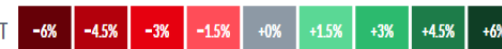
Market Performance, **International ETFs**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

International ETFs										StockCharts.com	
EFNL +2.25%	EWO +0.78%	EPU +0.79%	THD +1.42%	EZA +5.51%	EWI -0.46%	EWH +6.87%	EWG +0.07%	EWV +0.52%	EWZ +3.15%	EWY +2.48%	
EWK +1.22%	ENZL +0.68%	EPHE +2.70%	ARGT +7.21%	EWM +2.00%	EWS +1.11%	ECH +2.66%	EWP -0.66%	EWJ -0.43%	MCHI +7.03%	INDA +1.32%	
ENOR -0.71%	EIRL +1.09%	EIS +1.84%	EDEN +0.59%	EWD +0.50%	EIDO -1.53%	EWQ -0.20%	EWL -0.15%	EWU +1.42%			
UAE +1.05%	QAT +0.55%	TUR +5.75%	EWN +0.71%	EPOL +0.55%	VNM +0.41%	KSA +1.74%	EWA +1.10%	EWT +2.92%	EWJ +2.87%		

Double click on a box to open the Symbol Summary for that ticker

4/25/2024 - 5/2/2024 08:06 ET



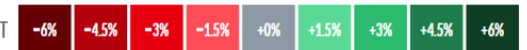
Market Performance, **S&P Communications**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

← Comm. Services							StockCharts.com	
LUMN +6.61%	IPG -2.02%	NWS -0.64%	WBD -4.10%	EA +0.93%	CMCSA +1.29%	DIS -0.13%	GOOGL +6.81%	GOOG +6.65%
MTCH -1.26%	NWSA -0.87%	FOXA -0.06%	LYV -0.25%	CHTR +1.12%	VZ -0.74%	NFLX +0.06%		
PARA +13.79%	FOX +0.00%	OMC -4.22%	TTWO -0.25%	T +1.45%	TMUS +0.52%	META +0.07%		

Double click on a box to open the Symbol Summary for that ticker

4/25/2024 - 5/2/2024 08:06 ET



Market Performance, **S&P Consumer Staples**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

← Cons Staples										StockCharts.com
SJM -2.02%	BG -2.59%	HRL +0.43%	BF/B -1.29%	DG -3.86%	HSY +4.66%	STZ -2.53%	MO +1.01%	PEP -0.70%	KO +0.40%	COST +1.47%
LW +1.62%	CAG -0.22%	MKC -0.56%	CHD -1.28%	SYY -3.66%	KHC -4.30%	EL -6.93%	CL +4.05%			
TAP -7.99%	WBA -0.40%	K +4.84%	DLTR -1.57%	KR -1.47%	KDP -0.83%	MNST +0.45%	MDLZ -0.42%	PG +0.79%		
CPB +1.15%	CLX -5.31%	TSN +0.10%	ADM -2.70%	GIS -1.02%	KMB +0.05%	TGT -3.84%	PM +1.27%	WMT -0.83%		

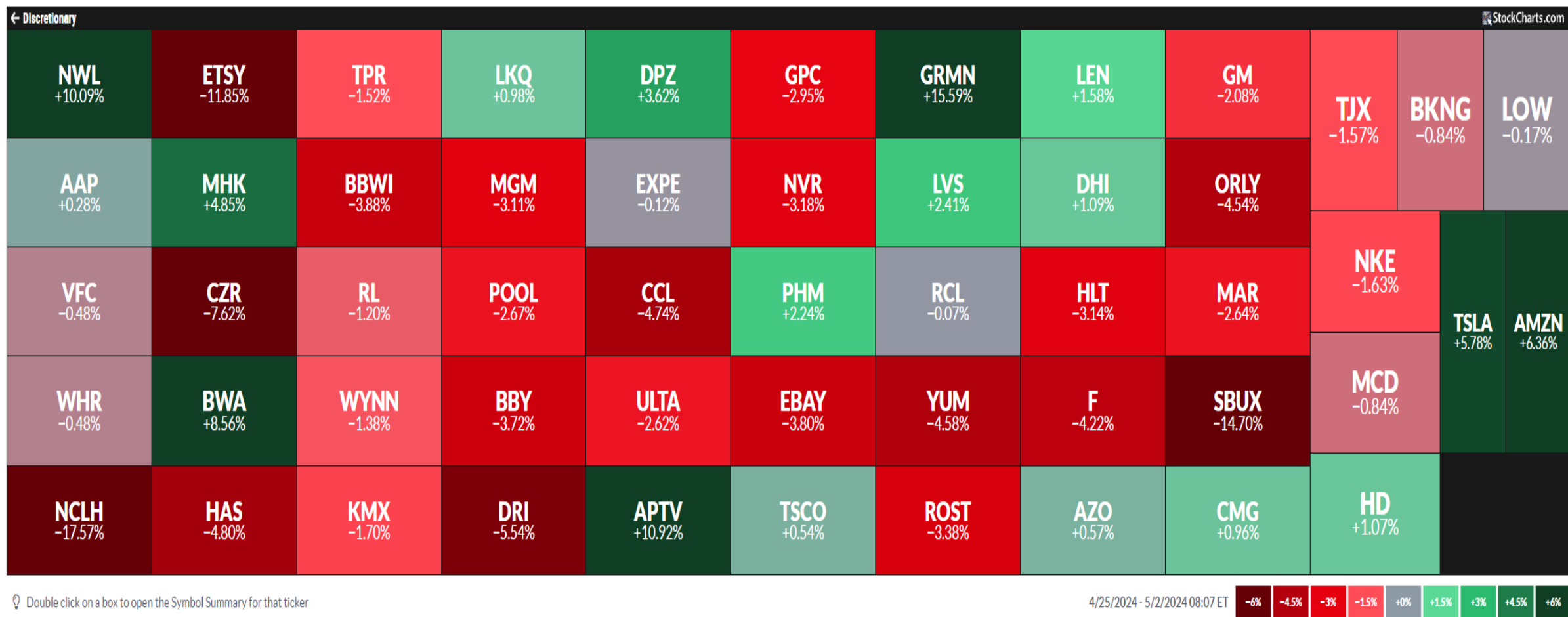
Double click on a box to open the Symbol Summary for that ticker

4/25/2024 - 5/2/2024 08:07 ET



Market Performance, **S&P Discretionary**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



Market Performance, **S&P Energy**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

← Energy								StockCharts.com	
APA -9.83%	CTRA -4.47%	BKR -4.11%	KMI -0.27%	HES -1.79%	PSX -8.50%	SLB -3.76%			
							CVX -2.75%	XOM -4.20%	
MRO -5.95%	TRGP -3.37%	HAL -5.22%	OKE -4.28%	VLO -5.86%	PXD -2.01%	EOG -2.63%			
EQT -2.30%	DVN -4.31%	FANG -4.57%	WMB -2.31%	OXY -4.74%	MPC -8.30%	COP -6.04%			

Double click on a box to open the Symbol Summary for that ticker

4/25/2024 - 5/2/2024 08:09 ET



Market Performance, **S&P Financials**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



Market Performance, **S&P Health Care**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

Health Care											StockCharts.com			
OGN +5.86%	CTLT +0.97%	PODD +5.63%	LH +0.96%	ILMN +2.43%	CAH -0.80%	GEHC -9.45%	IQV -5.06%	CVS -18.09%	HCA -1.68%	BSX -1.68%	AMGN +3.34%	PFE +9.66%	DHR +0.42%	ABT -0.88%
XRAY -6.49%	UHS +2.90%	DVA +7.13%	HOLX +0.26%	MOH -3.62%	MTD +1.38%	HUM +3.07%	COR -6.26%	BDX +4.28%	BMJ -2.24%	MDT +2.11%				
BIO +1.35%	CRL +0.91%	RVTY -0.99%	COO -0.20%	STE +2.33%	WST +0.08%	IDXX -2.74%	MRNA +18.28%	MCK -1.79%	CI -2.82%	ELV -2.61%	TMO -0.08%	JNJ +2.11%	UNH -0.18%	
HSIC -5.80%	TECH +20.65%	VTRS +1.13%	WAT +2.34%	ALGN -7.72%	BIIB +5.46%	CNC -1.78%	DXCM -8.23%	ZTS +9.04%	REGN +5.27%	SYK -3.12%	ABBV -3.87%			
TFX -3.86%	INCY +3.73%	DGX +0.68%	BAX -8.25%	ZBH -1.08%	RMD +18.93%	A +0.84%	EW -3.35%	GILD +0.09%	VRTX +0.62%	ISRG +1.21%	MRK -1.88%	LLY +4.28%		

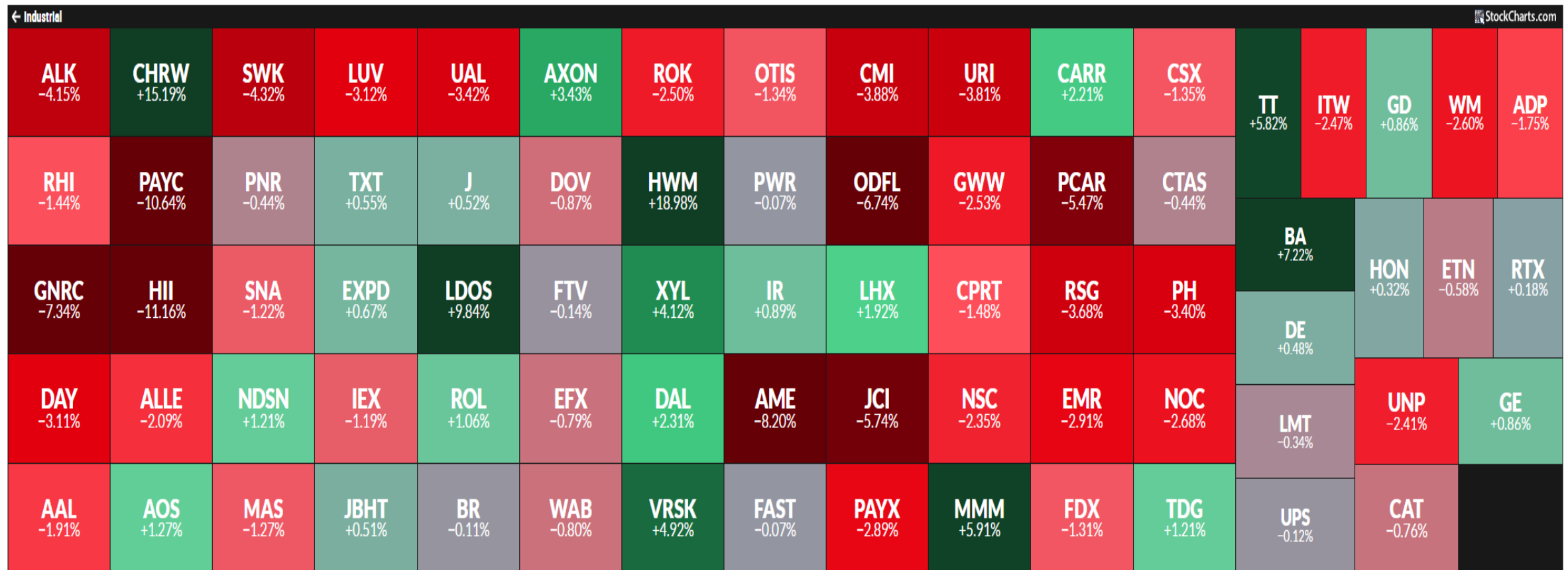
Double click on a box to open the Symbol Summary for that ticker

4/25/2024 - 5/2/2024 08:10 ET



Market Performance, **S&P Industrials**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



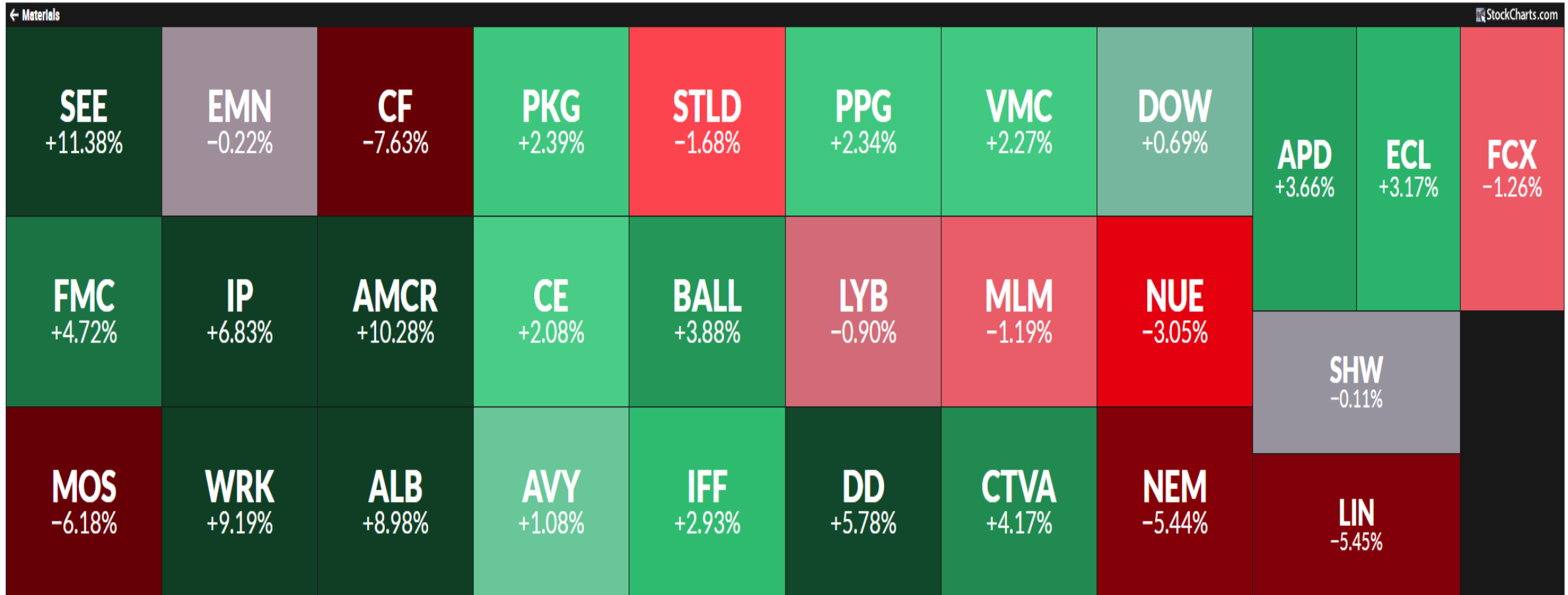
Double click on a box to open the Symbol Summary for that ticker

4/25/2024 - 5/2/2024 08:11 ET



Market Performance, **S&P Materials**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



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4/25/2024 - 5/2/2024 08:13 ET



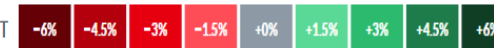
Market Performance, **S&P Real Estate**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

← Real Estate								StockCharts.com	
FRT +2.28%	UDR -1.05%	MAA +3.52%	SBAC -2.05%	EQR +1.05%	VICI +0.88%	SPG -0.96%	EQIX -5.37%	AMT +3.90%	
BXP -3.03%	KIM +2.93%	ESS +1.05%	INVH +0.06%	CBRE -0.26%	CSGP -0.64%	PSA +2.03%			
CPT +2.36%	HST -2.33%	VTR +6.60%	IRM -0.34%	AVB +0.59%	CCI +2.37%	O +2.55%	PLD +1.14%		
REG +1.63%	DOC +4.53%	ARE +0.74%	WY -1.43%	EXR +4.45%	DLR -0.95%	WELL +2.21%			

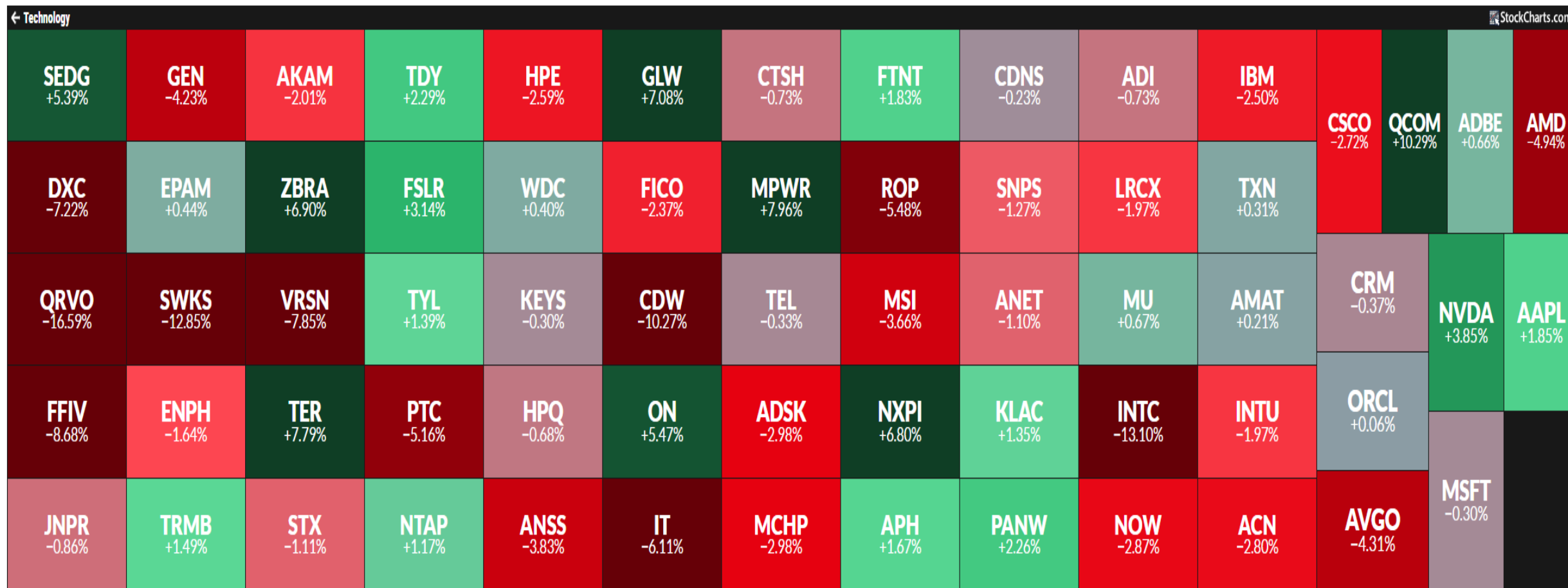
Double click on a box to open the Symbol Summary for that ticker

4/25/2024 - 5/2/2024 08:13 ET



Market Performance, **S&P Technology**, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year

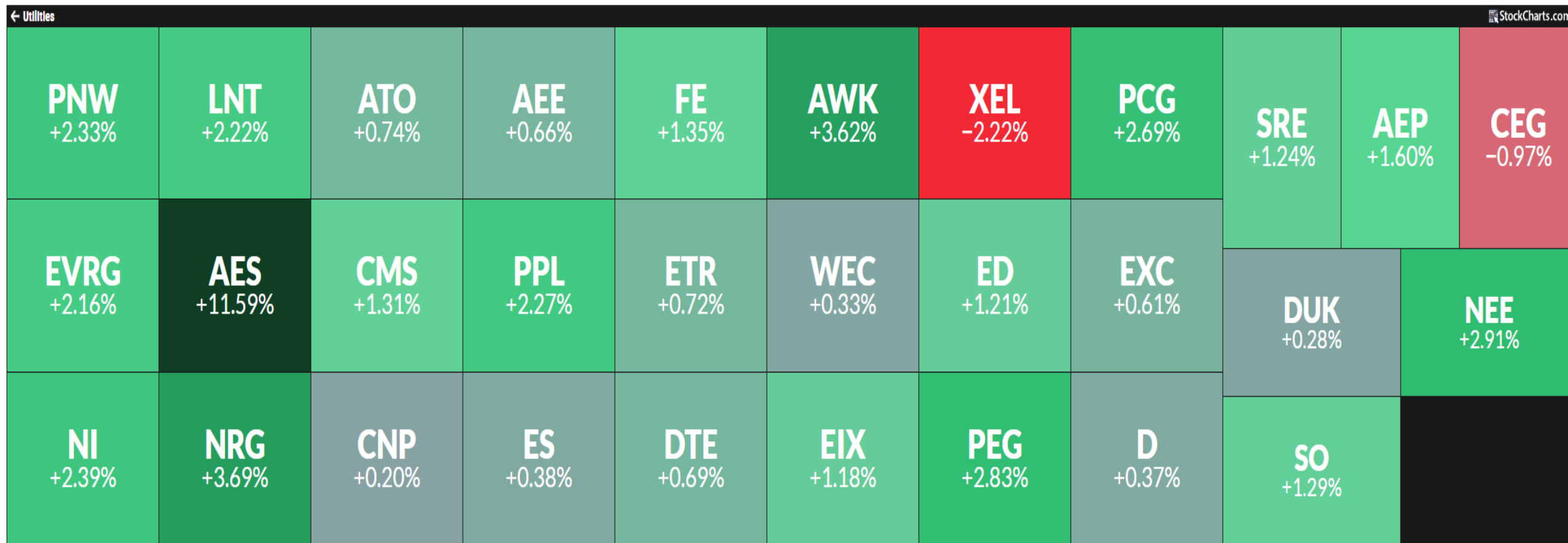


Double click on a box to open the Symbol Summary for that ticker

4/25/2024 - 5/2/2024 08:13 ET

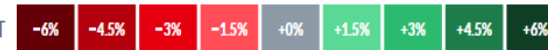
Market Performance, S&P Utilities, 5-Day Change on 5/02/2024, Size by Equal Weight

Click Chart to view live chart with 9-time periods from 1-Day to 1-Year



Double click on a box to open the Symbol Summary for that ticker

4/25/2024 - 5/2/2024 08:14 ET





USDA AMS
National Weekly Retail
Activity Reports



USDA National Retail Report - Chicken

Advertised Prices for Chicken to Consumers at Major Retail Supermarket Outlets during the period of 05/03 thru 05/09.

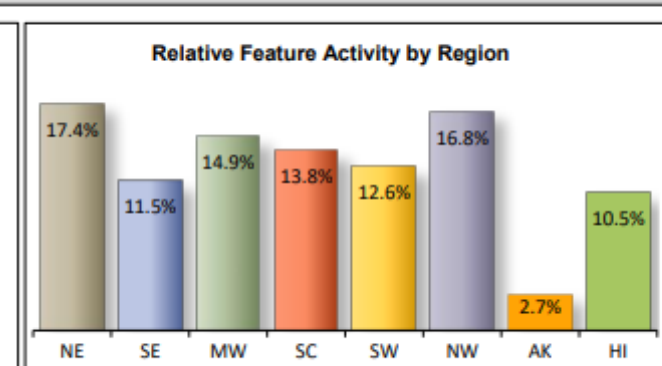
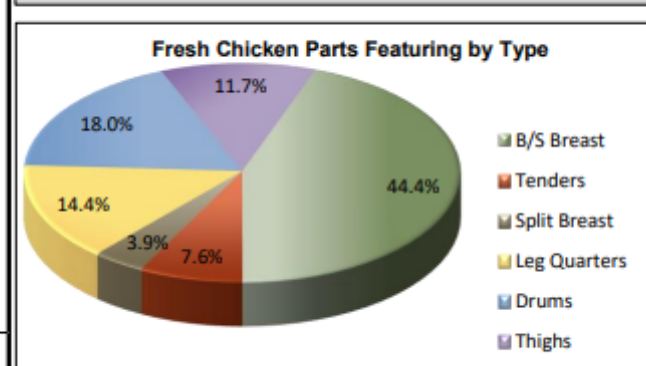
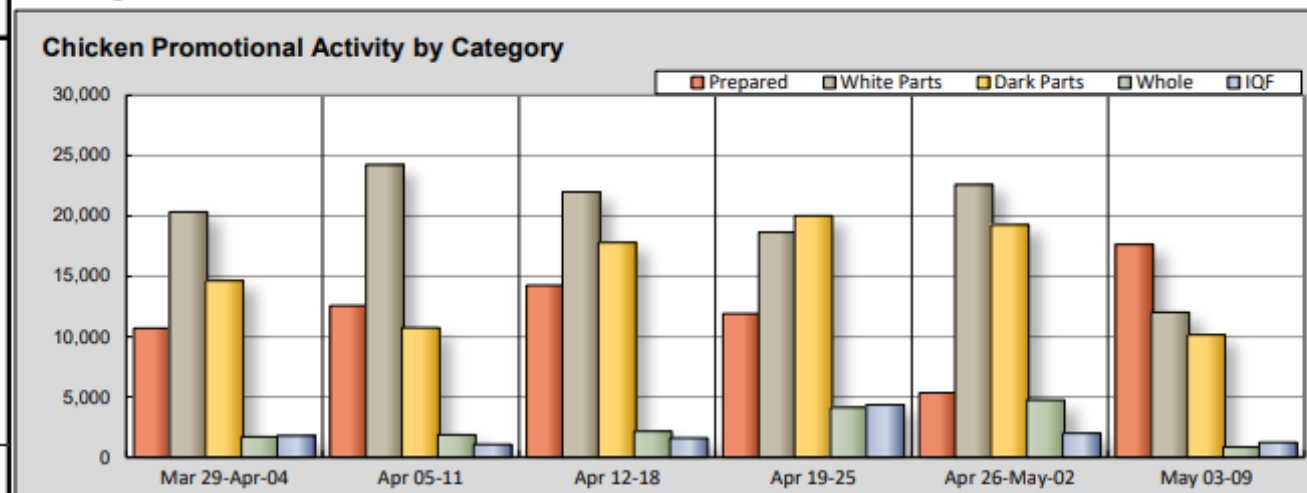
(prices in dollars per pound, fresh tray-pack product unless otherwise noted)

Fri. May 03, 2024

NATIONAL SUMMARY							
	THIS WEEK		LAST WEEK		LAST YEAR		
Feature Rate ^{1/}	76.3% of 29,200 outlets		74.8% of 29,200 outlets		56.1% of 29,200 outlets		
Special Rate ^{4/}	13.1%		6.7%		9.3%		
Activity Index ^{2/}	41,889		53,952		32,354		
WHOLE BIRD:	Stores ^{3/}	Wtd Avg	Stores /3	Wtd Avg	Stores /3	Wtd Avg	
bagged fryer	689	1.69	4,579	1.20	1,701	1.10	
cut-up fryer	97	1.88	12	2.49	77	1.78	
bagged roaster	62	1.29	156	1.09			
Cornish (frs/frz)							
PARTS:							
Bnls/Sknls Breast							
regular pack	3,054	2.69	2,376	3.15	3,794	2.69	
value pack	4,018	2.37	8,984	2.53	4,218	2.25	
thin sliced	487	4.51	1,625	4.45	354	3.51	
marinated	491	4.18	45	3.19	311	1.85	
Breast Tenders							
regular pack	470	3.34	557	3.72	489	2.49	
value pack	909	3.02	1,545	3.08	619	2.91	
Split, bn-in Breast							
regular pack	388	2.12	101	1.91	277	1.83	
value pack	319	2.03	1,724	1.74	394	1.86	
Whole Wings	1,886	3.29	5,639	2.71	1,052	1.87	
Leg Quarters							
tray pack	433	0.97	2,540	1.23	893	1.31	
bagged	2,173	1.18	964	0.70	144	0.75	
Legs	358	1.00	12	1.29	70	0.90	
Thighs							
regular pack	648	1.18	2,118	1.30	185	1.73	
value pack	1,468	1.24	1,845	1.11	1,434	1.17	
Drumsticks							
regular pack	643	1.18	1,347	1.14	743	1.42	
value pack	2,620	1.03	7,188	1.16	2,070	1.08	
Bnls/Sknls Thighs							
regular pack	349	2.99	1,032	2.98	194	2.59	
value pack	1,455	2.42	2,223	2.57	777	2.42	
9-pc Combos							
drum-thigh-breast							
drum-thigh-wing					11	0.89	
IQF	B/S Breast	772	2.43	685	3.18	1,369	2.45
	Tenders	108	4.88	11	2.39	116	3.19
	Wings	221	2.36	1,202	2.55	8	1.99
	Party Wings	131	2.44	95	2.63	255	2.34

This Week's Chicken Feature Highlights

The feature rate climbs slightly, incentives to purchase rises significantly from the previous week., while the activity index drops. Bagged fryers and roasters drop hard in offers and that comes with a price increase. B/S breast and tenders also move down in volume, pricing will surely draw attention. Split breast and wings also raise prices. Thighs and drums in bulk are not hard to find., pricing is mixed, drums are your best deal. B/S thighs fall back this week. IQF parts attempt to clear white meat, pricing will help. The deli emphasizes graduation parties across the country, pushing platters and finger foods. Specialty and organics chicken are on schedule. The next round of ads will push Mother's Day with most emphasis through the deli the deli resulting in a cool kitchen weekend.



All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.

^{1/} Feature Rate: the amount of sampled stores advertising any reported chicken item during the current week, expressed as a percentage of the total sample. ^{2/} Activity Index: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised chicken item (e.g., a retailer with 100 outlets featuring 3 chicken items has an activity index of 300). ^{3/} Stores/Avg: the total number of advertising outlets and the weighted average price weighted by the respective number of outlets. ^{4/} Special Rate: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free, etc.)

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National Retail Report - Beef

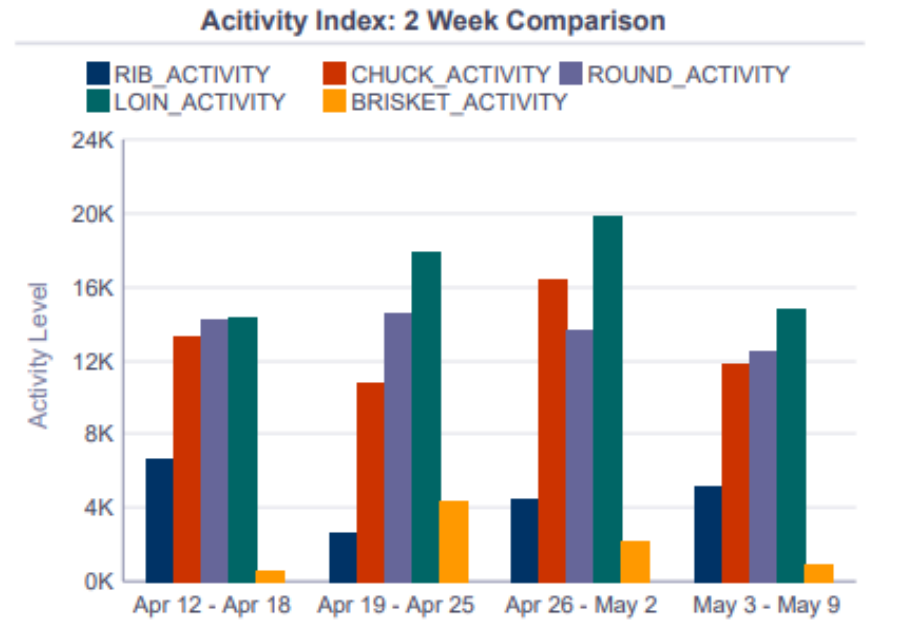
Advertised Prices for Beef at Major Retail Supermarket Outlets ending during the period of 05/03 thru 05/09

(prices in dollars per pound)

Fri. May 3, 2024

Table with columns: NATIONAL SUMMARY, THIS WEEK, LAST WEEK, LAST YEAR. Rows include Outlets, Feature Rate, Special Rate, Activity Index, and various beef cuts like Bone-In Ribeye Roast, Tenderloin, Filet Mignon, etc.

This week in Beef Retail... This week in beef retail the Feature Rate decreased by 4.4 percent and the Special Rate decreased by 2.3 percent. The Activity Index showed a 17.8 percent decrease.



Explanatory Notes: All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites. 1/: FEATURE RATE: the amount of sampled stores advertising any reported beef item during the current week...

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USDA National Retail Report - Shell Egg and Egg Products

Advertised Prices for Shell Eggs & Egg Products to Consumers at Major Retail Supermarket Outlets during the period of 05/03 thru 05/09.
(prices in dollars per carton)

Fri. May 03, 2024

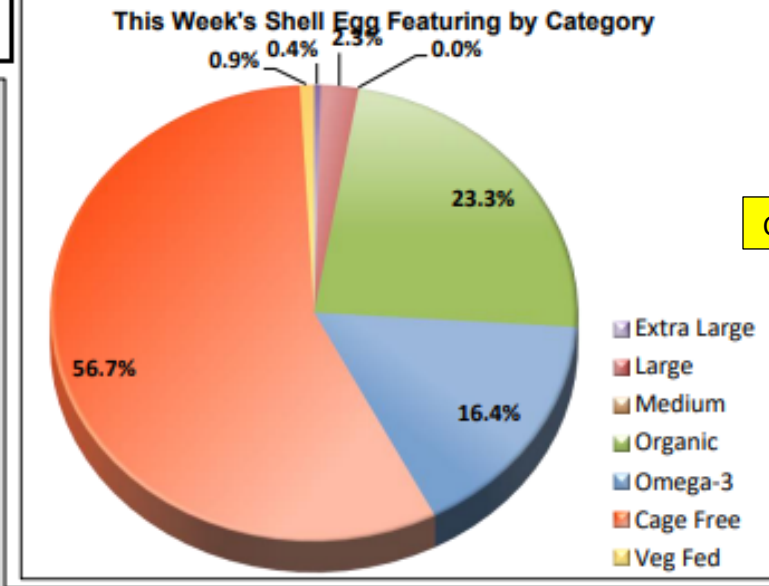
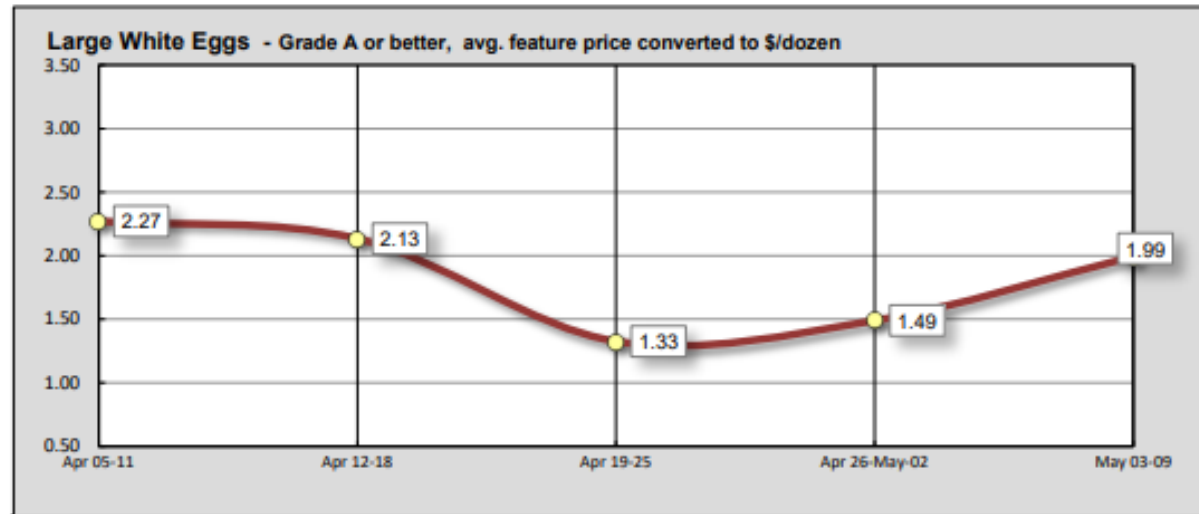
SHELL EGG NATIONAL SUMMARY										
Feature Rate	THIS WEEK				PREVIOUS WEEK				PREVIOUS YEAR	
	8.1% of 29,200 stores				8.7% of 29,200 stores				7.5% of 29,200 stores	
	X LARGE		LARGE		X LARGE		LARGE		LARGE	
	Stores	Avg	Avg	Stores	Avg	Avg	Stores	Avg	Stores	Avg
REGULAR	USDA GRADE AA								13	3.00
	White 12 pack									
	White 18 pack									
SPECIALTY	USDA GRADE A	12	1.99				985	1.49	113	1.30
	White 12 pack								549	2.97
	White 18 pack			69	2.99					
SPECIALTY	USDA ORGANIC			119	5.99	71	3.99			
	White 12 pack									
	Brown 12 pack			572	4.73	71	3.99	583	5.19	
SPECIALTY	OMEGA-3					26	3.59	328	2.47	
	White 12 pack									
	Brown 12 pack			487	2.70					
SPECIALTY	CAGE-FREE								1,399	3.71
	White 12 pack									
	Brown 12 pack			855	3.85			354	3.55	
SPECIALTY	VEGETARIAN FED									
	White 12 pack								107	3.12
	Brown 12 pack	13	2.99	13	2.99				12	3.99

Activity Summary	THIS WEEK	LAST WEEK	YEAR AGO	INVENTORY 5/
Regular	81	985	675	Large Eggs on
Specialty	2,886	2,412	1,518	Apr-29-2024
Total (includes MD)	2,967	3,397	2,193	712.1
Special Rate 4/:	0.5%	0.1%	0.4%	up 2.4%

5/: 1,000's of 30-doz cases

SHELL EGG and EGG PRODUCTS FEATURING

Regular shell egg feature rate is significantly lower this week. This week's weighted average price of USDA Grade A Large or better eggs is trending higher. In this week's ad cycle, special rates are higher. Advertisements for Extra Large are faintly visible while Medium eggs remain hard to find this week. Feature activity for specialty shell eggs is higher. Promotional activity for liquid egg products is higher.



Click Page for Complete Report

All report information gathered from publicly available sources including store circulars, newspaper ads, and supermarket websites.

1/: FEATURE RATE: the amount of sampled stores advertising any consumer grade of shell eggs during the current week, expressed as a percentage of the total sample. 2/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised consumer grade of shell egg. (e.g., a retailer featuring XL and LG eggs in 100 stores would have an activity index of 200.) 3/: STORES/AVG: the total number of advertising outlets and the weighted average price weighted by the respective number of outlets. 4/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free, etc.)

Source: USDA Agricultural Marketing Service, Livestock, Poultry & Grain Market News - (404) 562-5850 <https://www.ams.usda.gov/market-news/egg-market-news-reports>



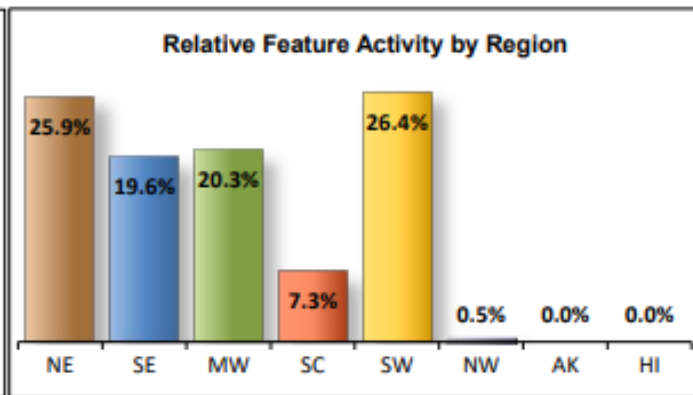
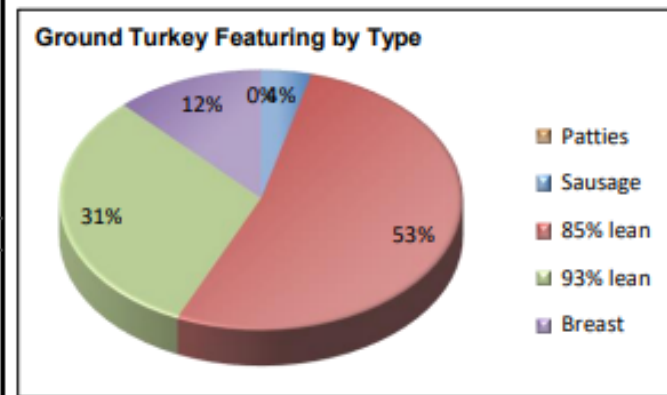
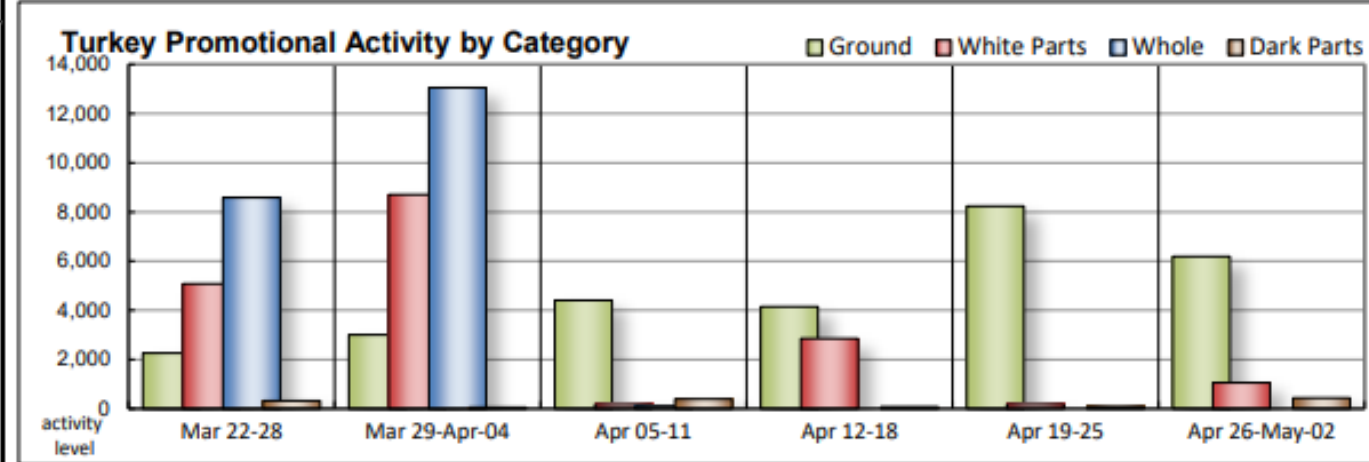
USDA National Retail Report - Turkey
Advertised Prices for Turkey to Consumers at Major Retail Supermarket Outlets during the period of 04/26 thru 05/02.

Fri. Apr 26, 2024

(prices in dollars per pound fresh unless otherwise noted; does not reflect all turkey items available in the marketplace)

Table with columns: NATIONAL SUMMARY, THIS WEEK, LAST WEEK, LAST YEAR. Rows include Feature Rate, Special Rate, Activity Index, WHOLE BIRDS, PARTS (Breast, Boneless, whole, etc.), GROUND TURKEY, and Specialty.

Turkey feature activity is nearly unchanged from the previous ad cycle having only a modest increase. Bone-in breast offers remain limited, although prices trend higher this week. Marinated tenders reappear after a brief absence. Dark parts are easier to find with smoked drums taking top honor on those promotions. Grinds are less active with conventional 85% lean garnering over fifty percent of the limelight. Most conventional and specialty ground items are better valued. The exception being ground breast meat which you will tend to pay a little more for. A greater volume of smaller sized self-service deli package offerings by retailers were able to offset the decline in service deli meats resulting in an increase in deli activity.



All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites. 1/ Feature Rate: the amount of sampled stores advertising any reported turkey item during the current week, expressed as a percentage of the total sample. 2/ Activity Index: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised turkey item (e.g., a retailer with 100 outlets featuring 3 turkey items has an activity index of 300). 3/ Stores/Avg: the total number of advertising outlets and the weighted average price weighted by the respective number of outlets. 4/ Special Rate: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free, etc.) 5/ Specialty: products produced from birds raised on an all vegetable diet without antibiotics and minimally processed.

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National Retail Report - Pork

Advertised Prices for Pork at Major Retail Supermarket Outlets ending during the period of 05/03 thru 05/09

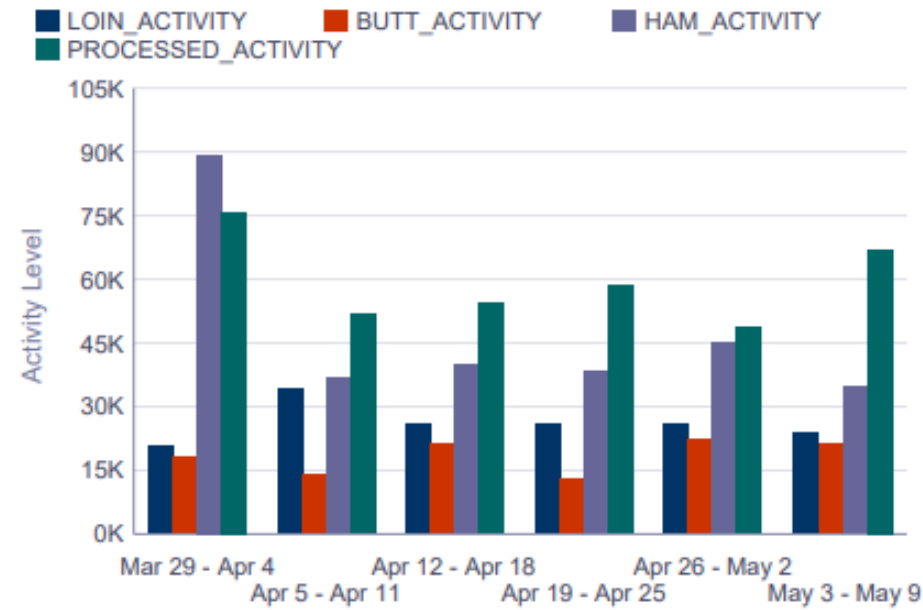
(prices in dollars per pound)

Fri. May 3, 2024

NATIONAL SUMMARY table with columns: Outlets, THIS WEEK, LAST WEEK, LAST YEAR. Rows include various pork products like Whole Bone-In Loins, Bone-In Cc Loin, Loin Roast Bnls, etc.

This week in Pork Retail This week in Pork Retail, the Feature Rate decreased by 7.5 percent and the Special Rate increased by 0.6 percent. The Activity Index showed a 5.1 percent increase. The loin cuts, and butt, picnic, and spareribs remained steady in ad space this week while the ham cuts decreased. The processed items showed a 37.3 percent increase ahead of the Cinco De Mayo celebration.

Activity Index: 4 Week Comparison



Explanatory Notes

All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites. 1/: FEATURE RATE: the amount of sampled stores advertising any reported pork item during the current week, expressed as a percentage of the total sample. 2/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free etc.). 3/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised pork item (e.g., a retailer with 100 outlets featuring 3 pork items has an activity index of 300). 4/: STORES/AVG: the number of advertising outlets and the weighted average price weighted by the respective number of outlets.

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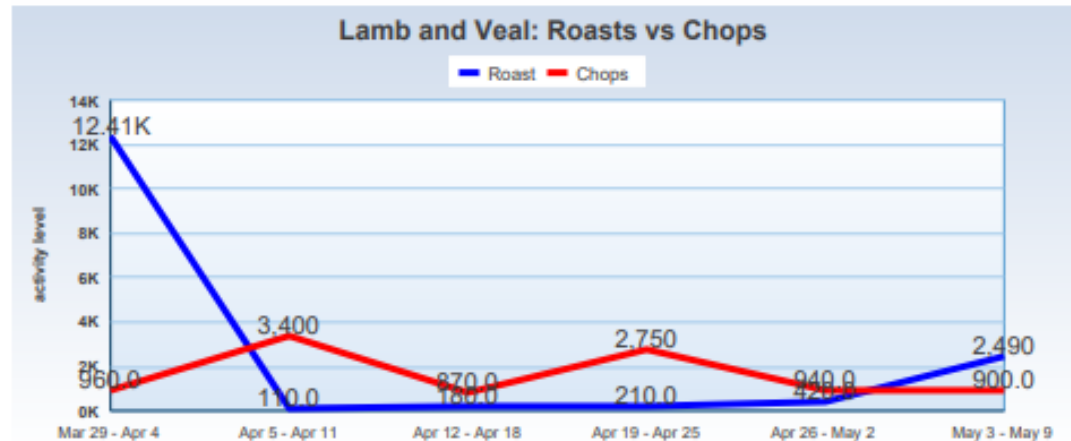
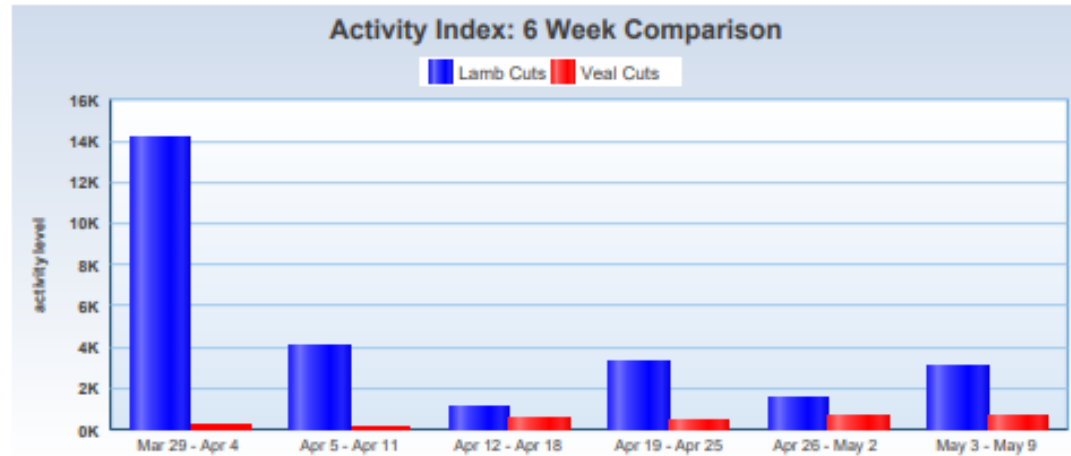
National Retail Report - Lamb/Veal
Advertised Prices for Lamb and Veal at Major Retail Supermarket Outlets ending during the period of 05/03 thru 05/09
 (prices in dollars per pound)

Fri. May 3, 2024

NATIONAL SUMMARY						
	THIS WEEK		LAST WEEK		LAST YEAR	
Outlets	29,200		29,200		29,200	
Feature Rate (1/)	9.7%		3.4%		16.9%	
Special Rate (2/)	0.0%		0.0%		6.0%	
Activity Index (3/)	3,700		2,190		4,780	
	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg
LAMB						
LB Shoulder Roast					20	4.49
LB Shldr Blade Chops	200	8.99	560	7.65	220	6.92
LB Shldr Rnd Bone Chop	90	8.68	100	8.27	200	7.58
LB Breast	70	6.99	40	4.49		
LB Rack	1,760	10.63			1,670	10.29
LB Ribs						
LB Rib Chops						
LB Whole Loin						
LB Loin Chops	70	10.37	80	9.47	1,540	9.66
LB Bone-In Leg	390	5.99	290	5.99		
LB Boneless Leg	100	6.99			380	9.10
LB Semi-Bnls Leg	170	4.98	20	7.99		
LB Butterflied, Bnls Leg						
LB Leg, Shank/Butt						
LB Leg Steaks						
LB Top Round Roast						
LB Top Round Steak						
LB Ground Lamb	40	1.99			270	9.99
LB Shank					100	8.20
LB Stew Meat-Lamb					90	6.49
LB Stew Meat-Mutton	140	4.02	410	4.83		
VEAL						
VL Shoulder Roast						
VL Shldr Blade Chops	470	6.57	130	7.94	290	5.99
VL Shldr Rnd Bone Chops	70	8.39				
VL Breast			70	4.99		
VL Rib Rack						
VL Rib Chops						
VL Loin Chops			70	9.99		
VL T-Bone Steak						
VL Bnls Leg						
VL Leg Outlets	120	14.99				
VL Top Round Steak						
VL Bnls Roast						
VL Bone-In Osso Bucco						
VL Scallopini			290	12.99		
VL Cube Steak						
VL Ground Veal	10	8.99	10	8.99		
VL Stew Meat			120	8.99		

This week in Lamb and Veal Retail

This week for Lamb and Veal: Retail activity index was 68.9% higher, feature rate was 6.3% higher, and special rate was steady. Lamb Cuts on offer were 102.7% higher, and Veal Cuts were 1.5% lower. Roast offerings were sharply higher and Chop offerings were 3.2% lower. Lamb features offered more ad space for racks, legs and shoulder chops. Veal features offered slightly more space for shoulder blade chops and leg cutlets.



Explanatory Notes

All report information gathered from publicly available sources including store circulars, newspaper ads, and retailer websites.

1/: FEATURE RATE: the amount of sampled stores advertising any reported lamb/veal item during the current week, expressed as a percentage of the total sample. 2/: SPECIAL RATE: the percentage of sampled stores with a no-price promotion (e.g., buy 1, get 1 free etc.). 3/: ACTIVITY INDEX: a measure of the absolute frequency of feature activity equal to the total number of stores for each advertised lamb/veal item (e.g., a retailer with 100 outlets featuring 3 lamb/veal items has an activity index of 300). 4/: STORES/AVG: the number of advertising outlets and the weighted average price weighted by the respective number of outlets.

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Email us with accessibility issues with this report.

Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 5/3/2024 to 5/9/2024

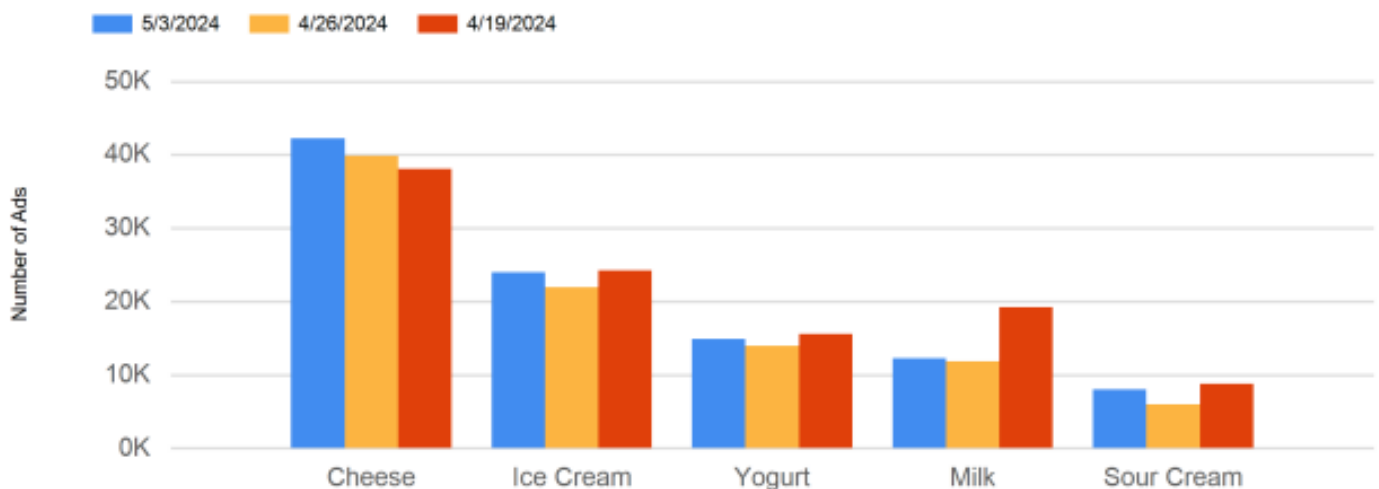
Total conventional dairy advertisements increased by 7 percent, while total organic dairy ads decreased by 38 percent. Conventional ice cream in 48-64 ounce containers was the most advertised dairy product, with a weighted average advertised price of \$3.49, down from \$4.00 the week prior. Conventional butter in one-pound packages had a weighted average advertised price of \$4.00, down from \$4.29 the week prior.

Shredded cheese in 6-8 ounce packages was the most advertised conventional cheese item, with a weighted average advertised price of \$2.47, up from \$2.41 last week. Shredded cheese in 6-8 ounce packages was the most advertised organic cheese product with a weighted average advertised price of \$4.45.

Greek yogurt in 4-6 ounce containers was the most advertised conventional yogurt item, with a weighted average advertised price of \$1.02, down from \$1.05 last week. The most advertised organic yogurt product was regular yogurt in 32 ounce containers with a weighted average advertised price of \$4.40, up from \$4.08 last week.

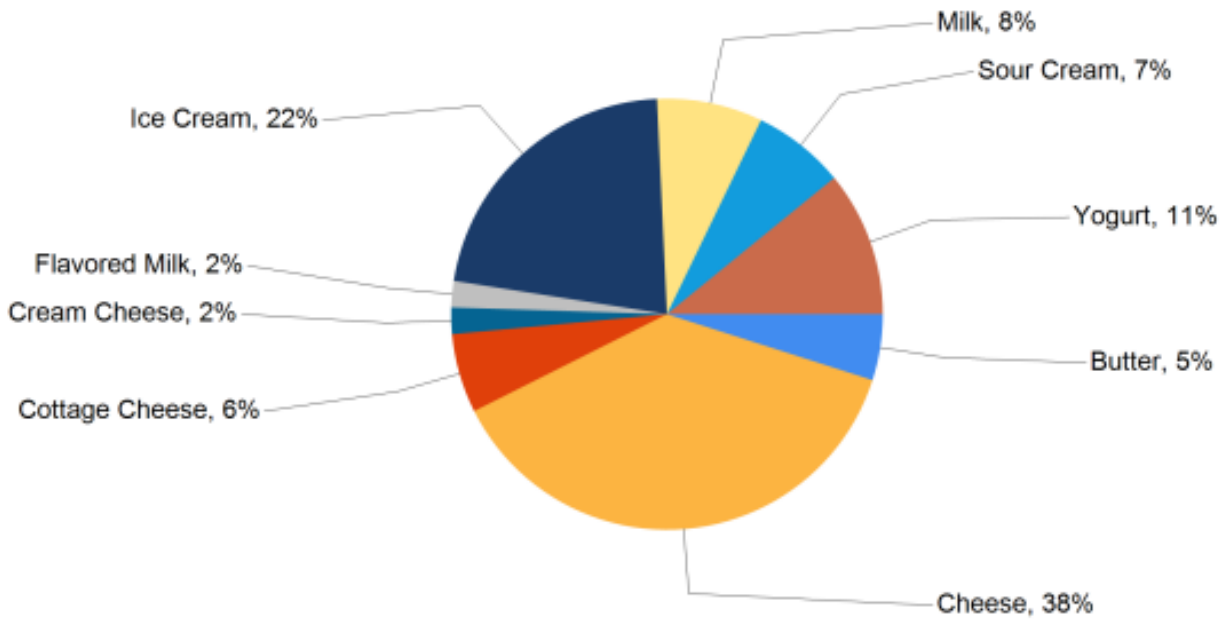
Half gallon containers of conventional milk had a weighted average advertised price of \$2.10, up from \$1.84 last week. Organic half gallons of milk were the most advertised organic dairy item and had a weighted average advertised price of \$3.93, down from \$4.24 last week.

Top 5 Commodities Featured This Week

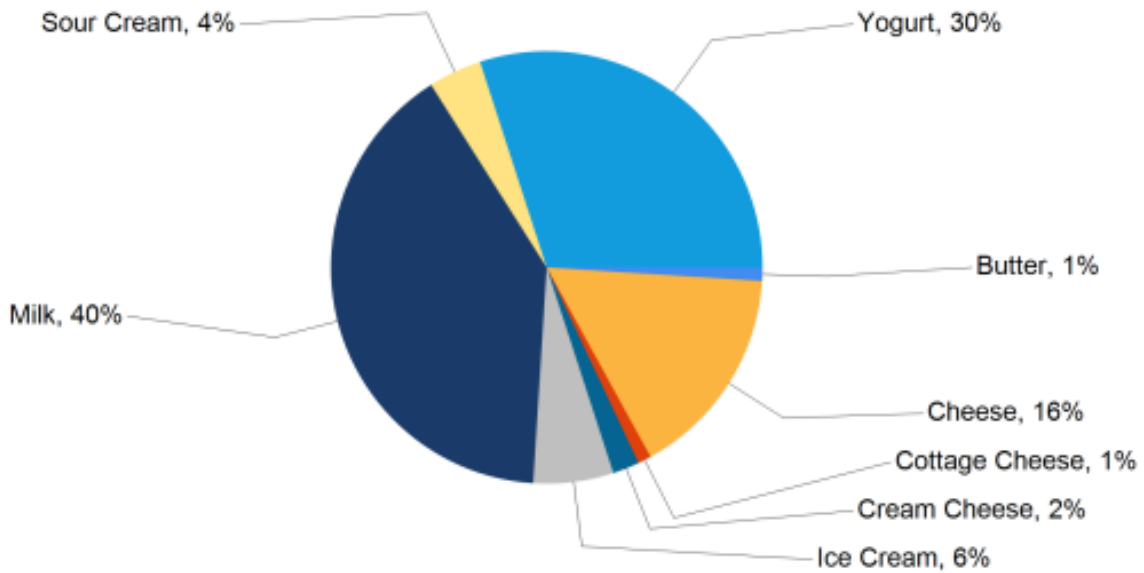


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Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





Advertised Prices for Specialty Crops Products at Major Retail Supermarket Outlets ending during the period of 4/20/2024 to 5/2/2024

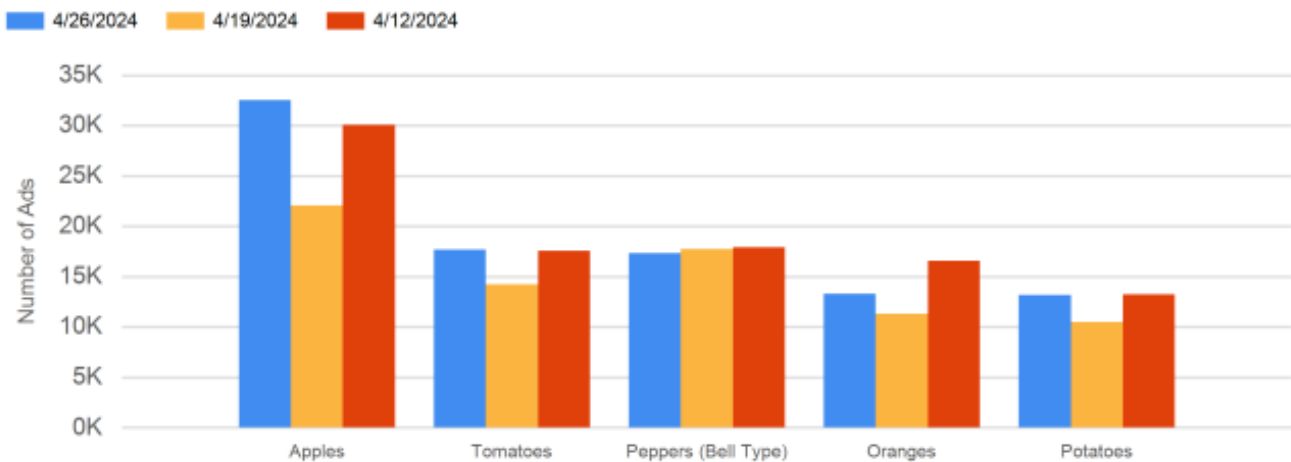
Warming Up

Warmer weather brought shoppers into stores to purchase long-awaited favorites. New crop corn and sweet onions were popular options for grilling, along with colored bell peppers and eggplant. Burger fixings like tomatoes and iceberg lettuce were well advertised. Mangos, cantaloupes, strawberries, pineapples, and grapes were plentiful for fruit salads or refreshing beverages. Graduation and Mother's Day promotions were seen in many flyers.

Total ad numbers this week were 294,443, a 1% increase from last week's total of 292,048. The total for the same week last year was 14% lower at 258,500. The total number of ads broken out by commodity groups: fruit 149,386 (51% of all ads), onions and potatoes 24,364 (8%), vegetables 112,000 (38%), herbs 2,060, ornamentals 2,770, and hemp 5,923 (2%). The number of ads for organic produce was 37,670, 13% of total ads.

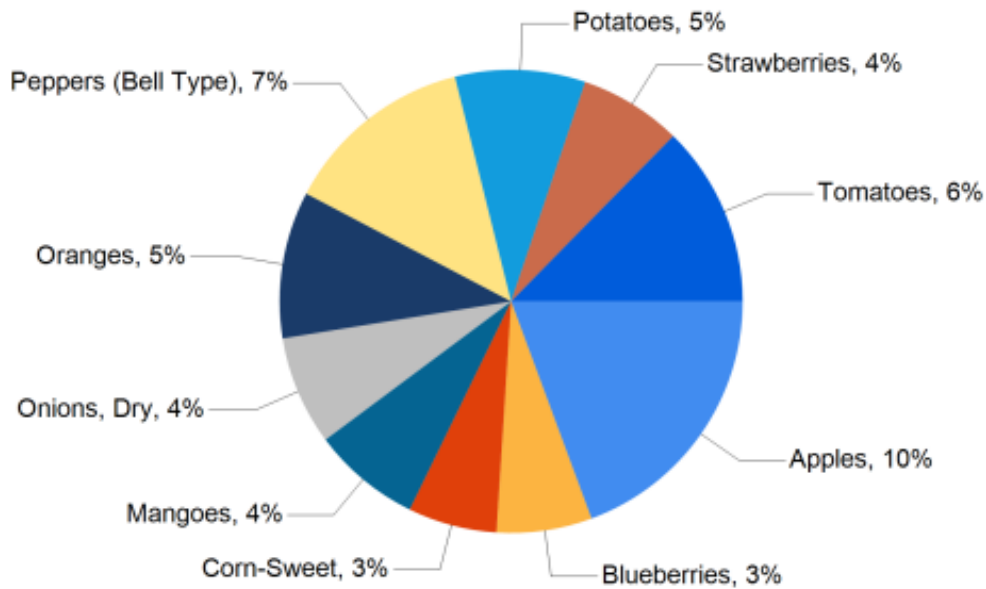
The following are the prices of major advertised items (3,000 plus ads) this week, compared to the same week last year. Significant increases in price for fruit this week included red seedless grapes at 16% and tangerines (3 lb. bag) at 12%. Significant decreases included only Honeycrisp apples (per lb.) at 13%. There were no significant changes for potatoes and onions this week. Significant increases in price for vegetables this week included long seedless cucumbers at 41% and grape tomatoes (1 pint) at 19%. Significant decreases included only iceberg lettuce at 24%.

Top 5 Commodities Featured This Week

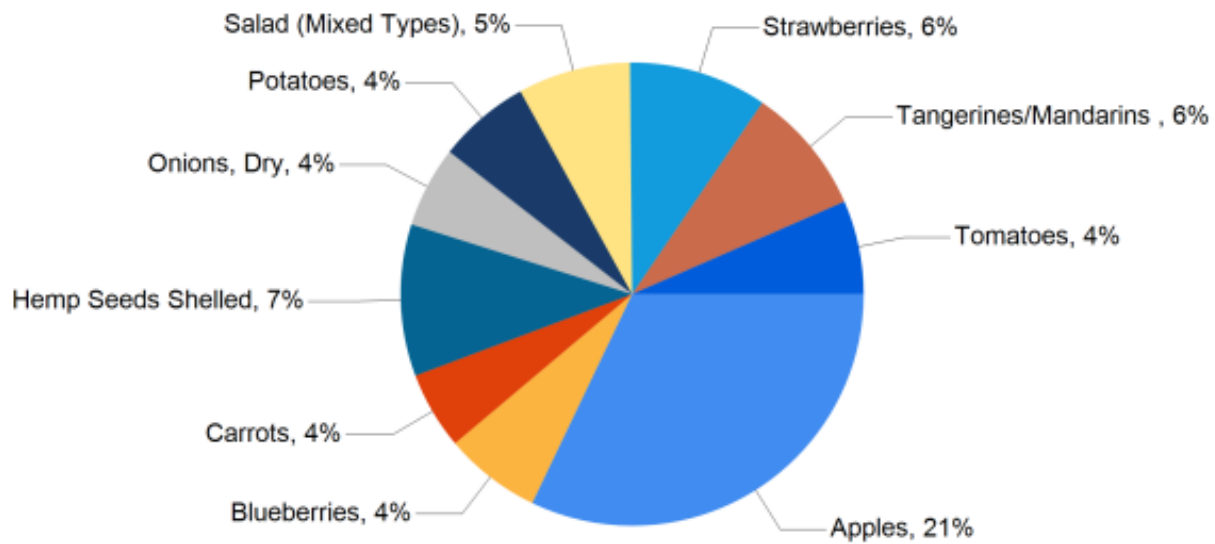


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Top 10 Commodities as Percentage of Total Conventional Ads



Top 10 Commodities as Percentage of Total Organic Ads





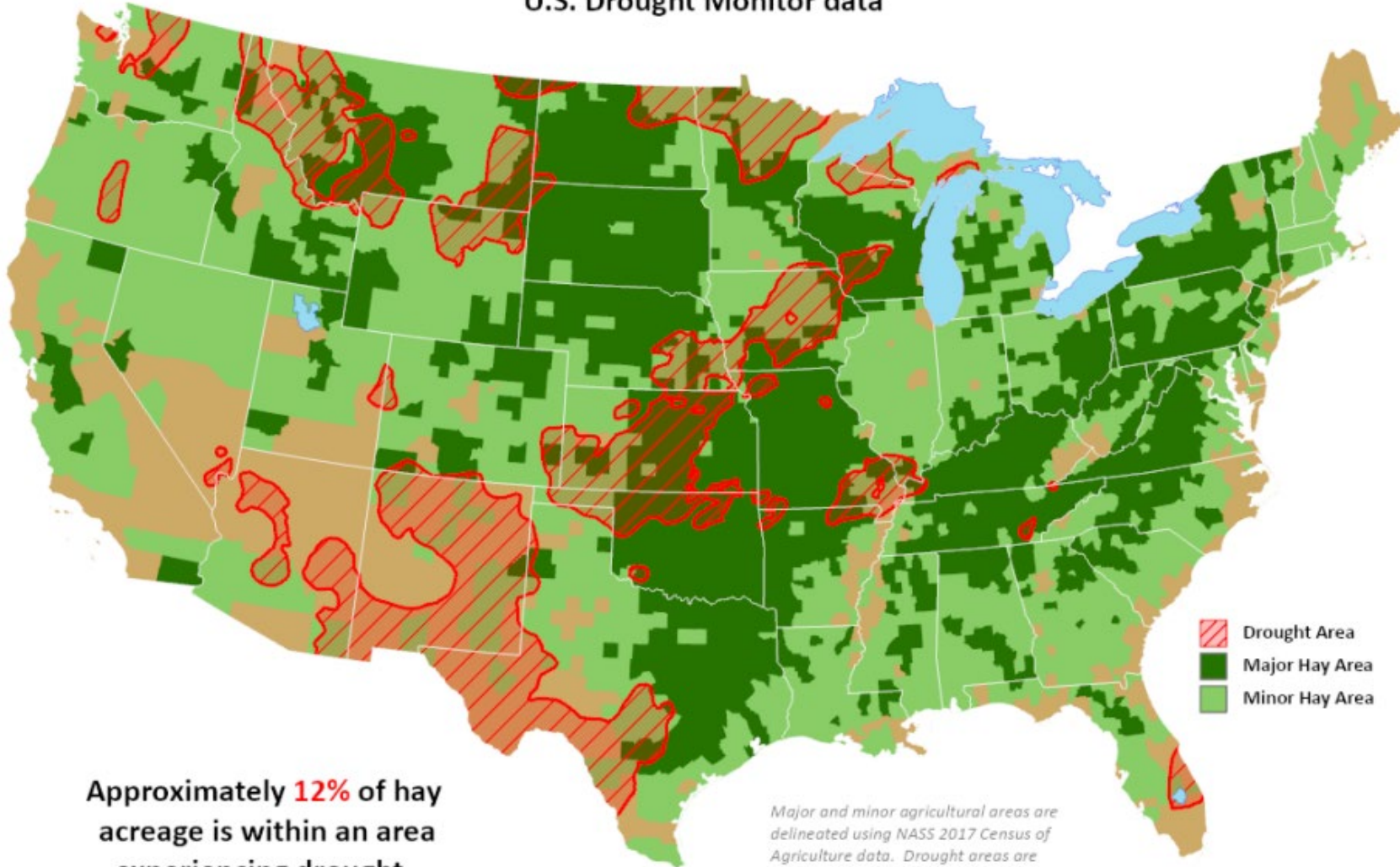
Livestock, Dairy, and Poultry



This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Hay Areas in Drought

Reflects April 30, 2024
U.S. Drought Monitor data



-  Drought Area
-  Major Hay Area
-  Minor Hay Area

Approximately **12%** of hay acreage is within an area experiencing drought.

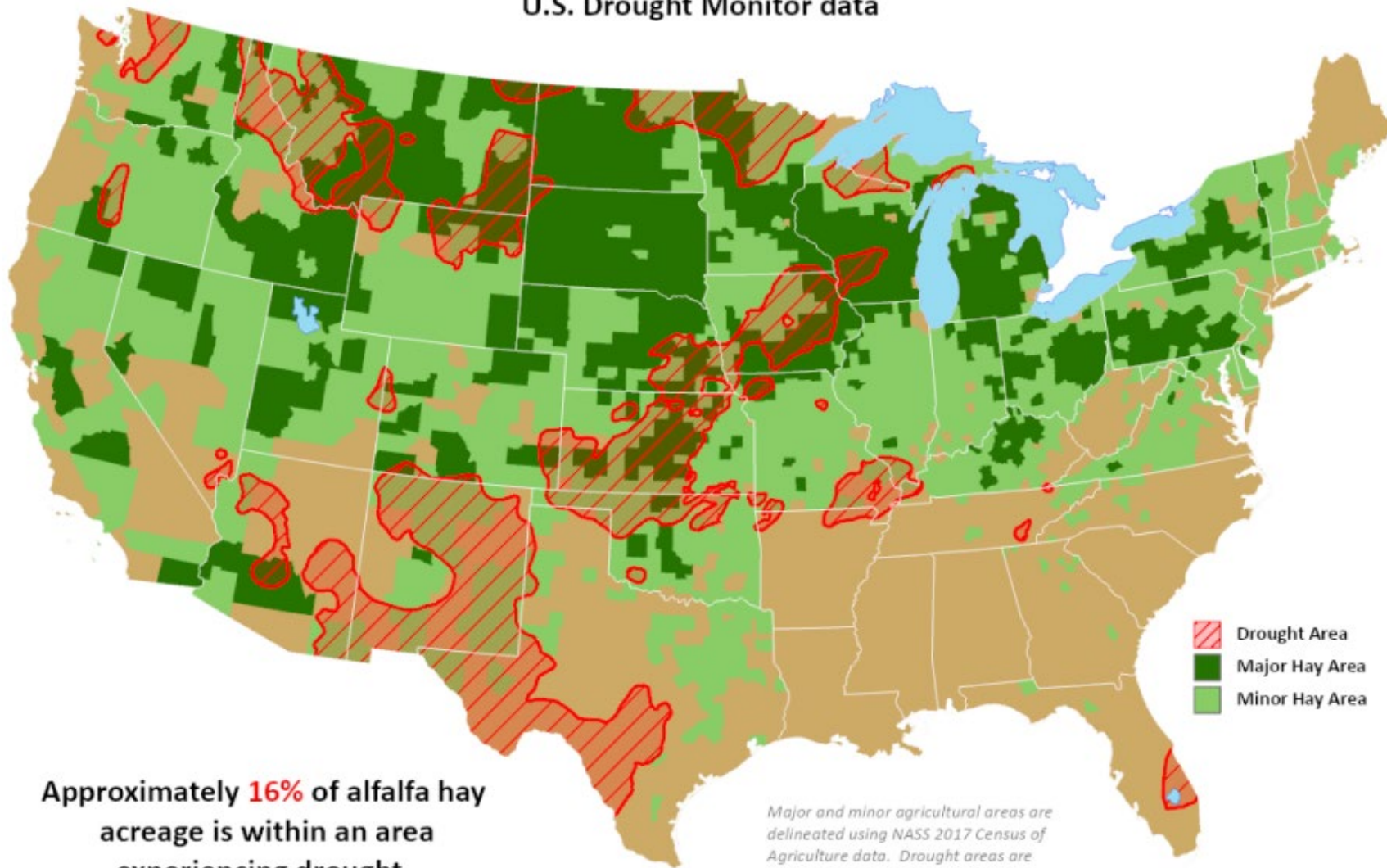
Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.






Alfalfa Hay Areas in Drought

Reflects April 30, 2024
U.S. Drought Monitor data

*This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)*



-  Drought Area
-  Major Hay Area
-  Minor Hay Area

Approximately **16%** of alfalfa hay acreage is within an area experiencing drought.

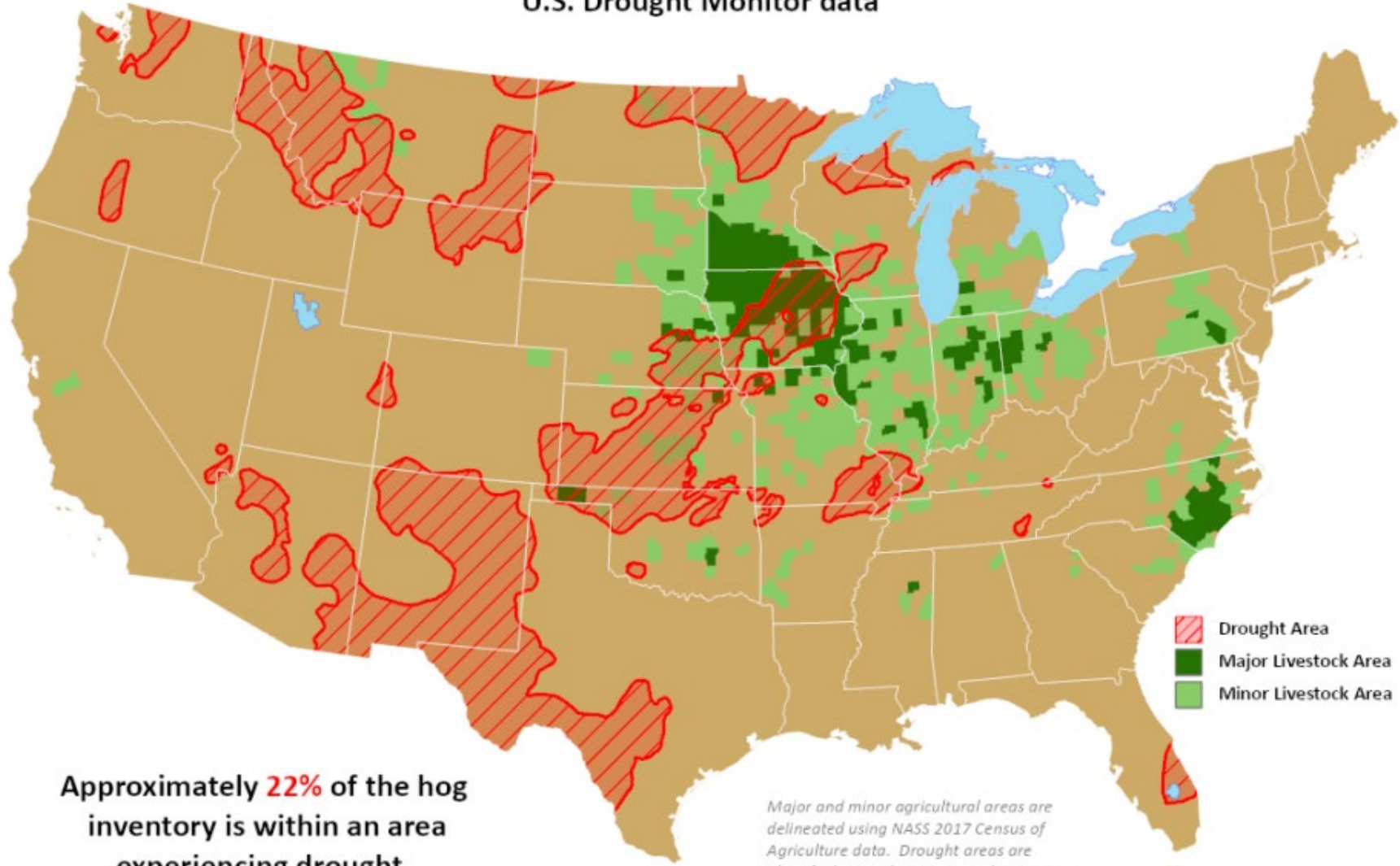
Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Hog Areas in Drought

Reflects April 30, 2024
U.S. Drought Monitor data



Approximately **22%** of the hog inventory is within an area experiencing drought.

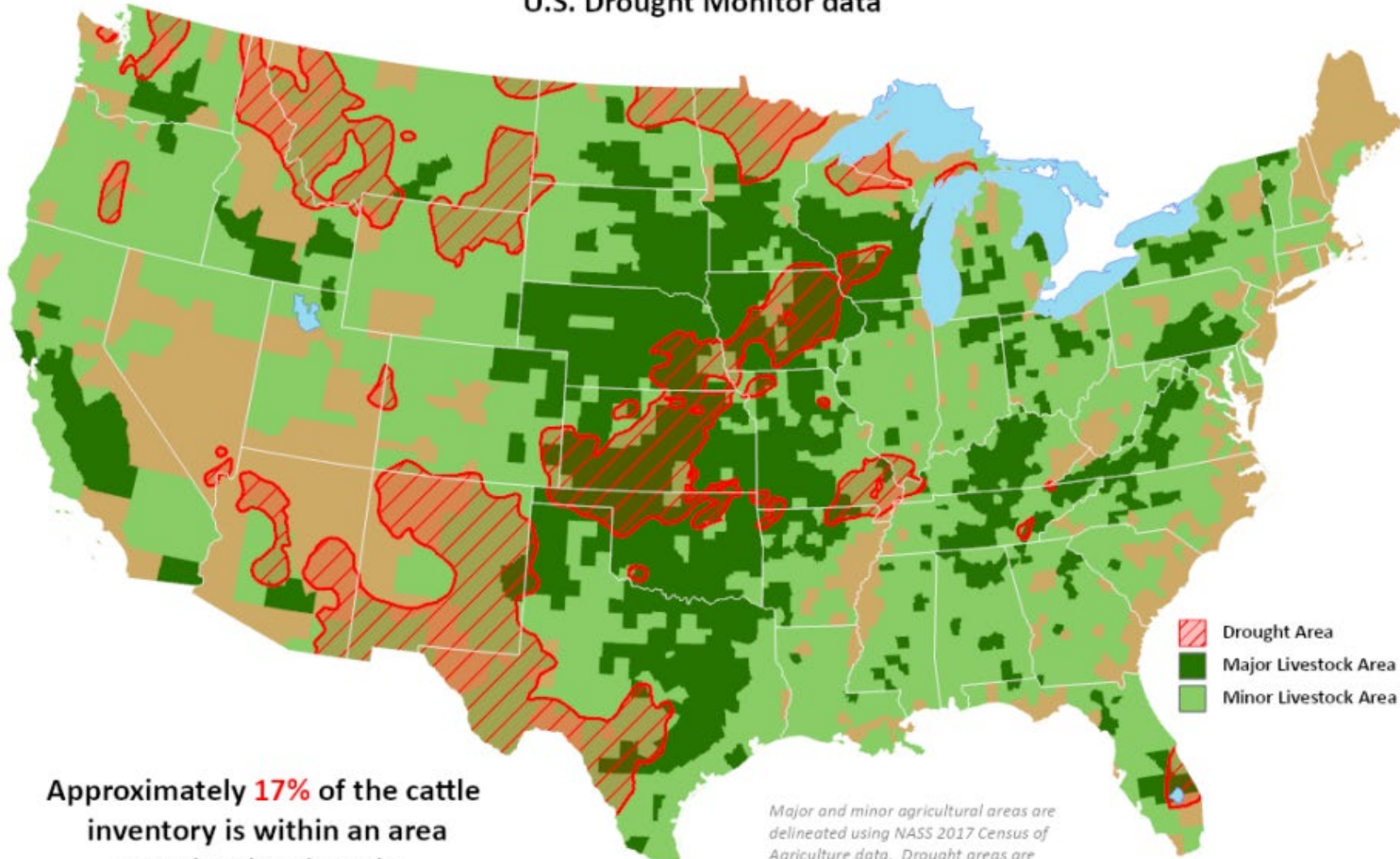
Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.






This product was prepared by the USDA Office of the Chief Economist (OCE) World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects April 30, 2024
U.S. Drought Monitor data



-  Drought Area
-  Major Livestock Area
-  Minor Livestock Area

Approximately **17%** of the cattle inventory is within an area experiencing drought.

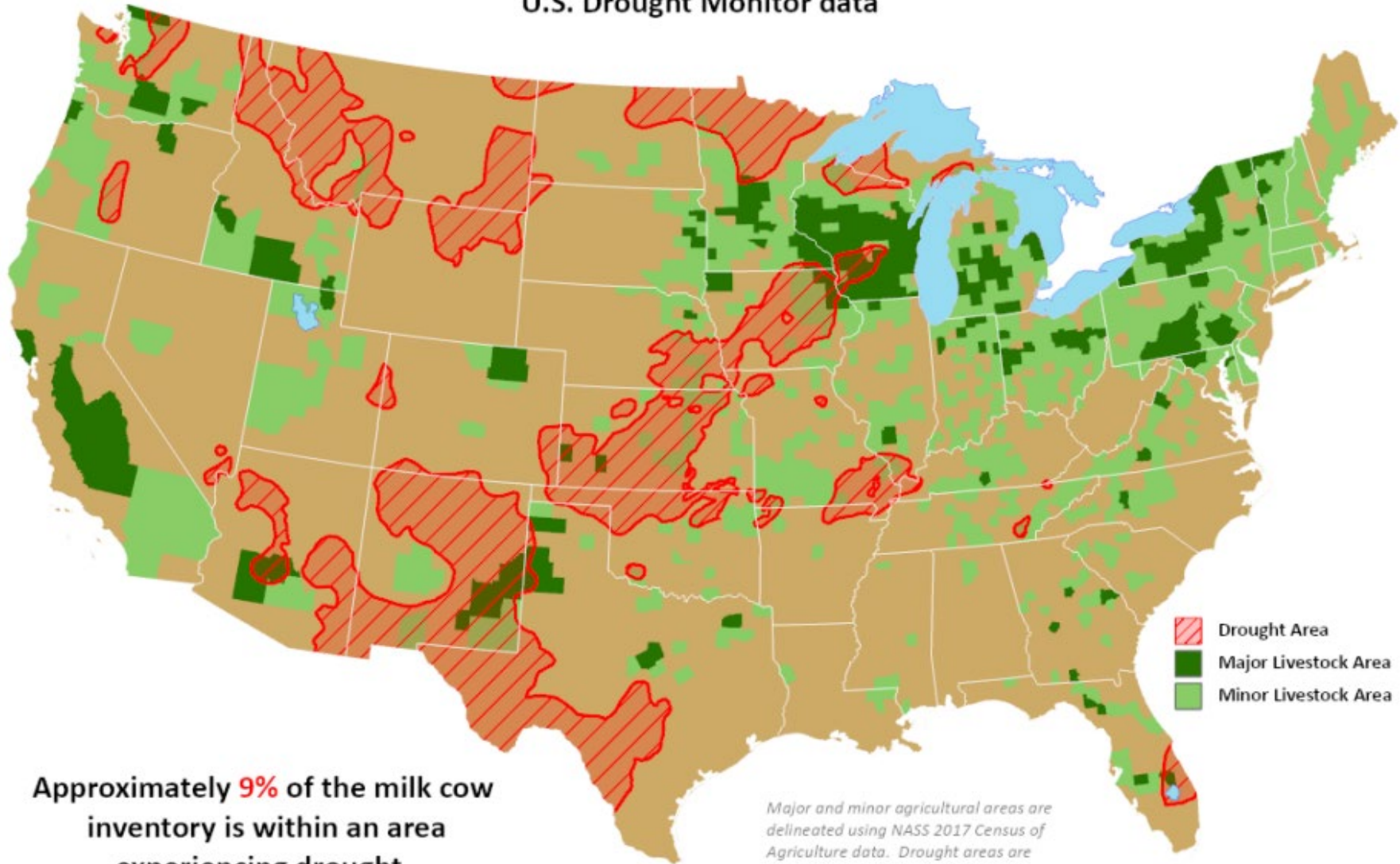
Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



Milk Cow Areas in Drought

Reflects April 30, 2024
U.S. Drought Monitor data

*This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)*



Approximately **9%** of the milk cow inventory is within an area experiencing drought.

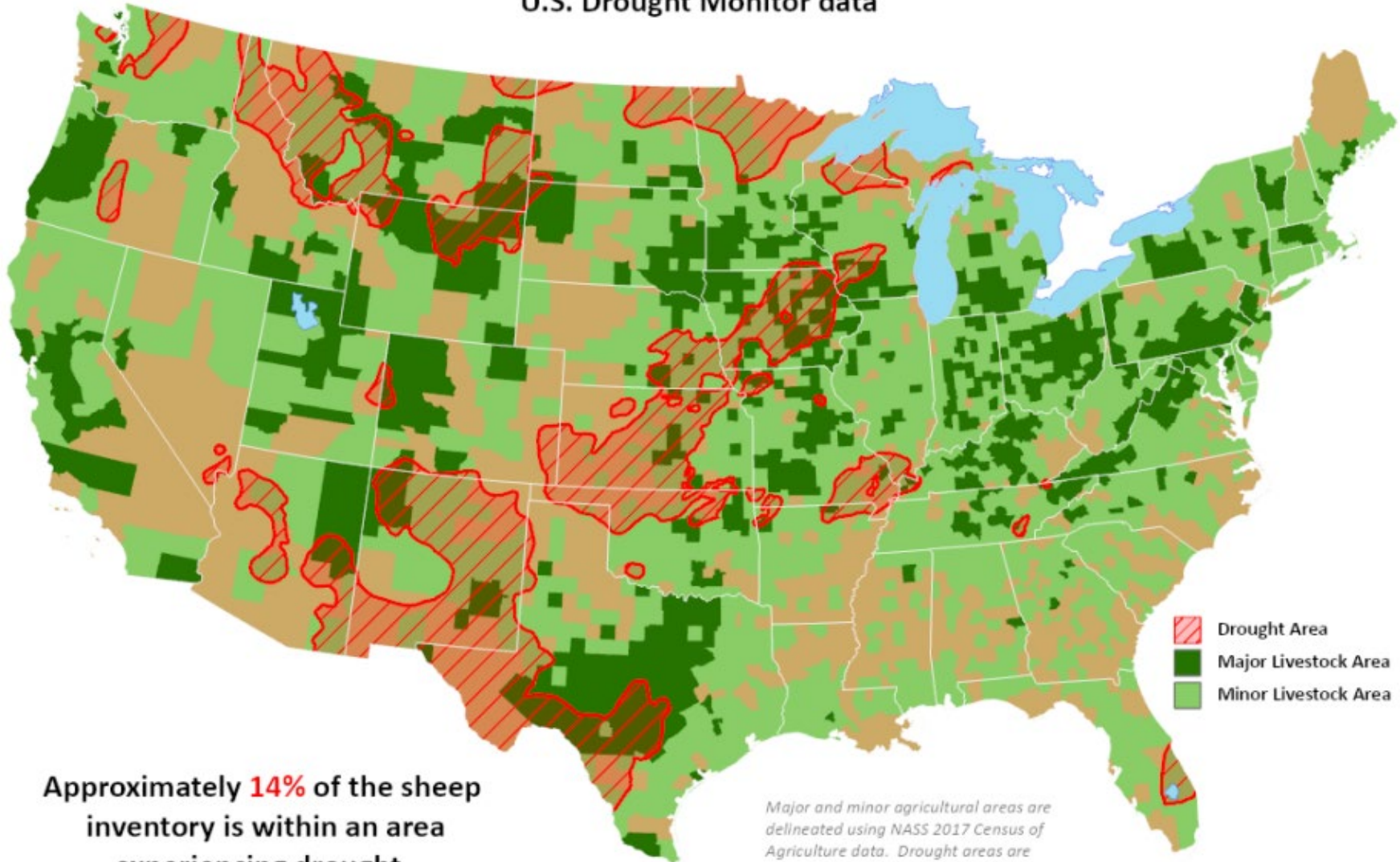
Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.






This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Sheep Areas in Drought

Reflects April 30, 2024
U.S. Drought Monitor data



-  Drought Area
-  Major Livestock Area
-  Minor Livestock Area

Approximately **14%** of the sheep inventory is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



Live Cattle, 1-Year, Daily Nearby

Live Cattle Jun '24 (LEM24)

176.675s -0.125 (-0.07%) 05/03/24 [CME]

176.700 x 1 177.100 x 6

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

LEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial



barchart



Live Cattle, 3-Year, Weekly Nearby

Live Cattle Jun '24 (LEM24)

176.675s -0.125 (-0.07%) 05/03/24 [CME]

176.700 x 1 177.100 x 6

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

LEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





Feeder Cattle, 1-Year, Daily Nearby

Feeder Cattle Aug '24 (GFQ24)

254.750s -0.475 (-0.19%) 05/03/24 [CME]

253.800 x 2 255.600 x 1

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

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Feeder Cattle, 3-Year, Weekly Nearby

Feeder Cattle Aug '24 (GFQ24)

254.750s -0.475 (-0.19%) 05/03/24 [CME]

253.800 x 2 255.600 x 1

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

GFQ24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

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Lean Hogs, 1-Year, Daily Nearby

Lean Hogs Jun '24 (HEM24)

98.950s -0.975 (-0.98%) 05/03/24 [CME]

98.900 x 2 99.850 x 1

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

HEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





Lean Hogs, 3-Year, Weekly Nearby

Lean Hogs Jun '24 (HEM24)

98.950s -0.975 (-0.98%) 05/03/24 [CME]

98.900 x 2 99.850 x 1

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

HEM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

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LIVESTOCK, POULTRY, AND DAIRY:

For 2024, red meat and poultry production is raised from last month. Beef production is raised due to heavier weights and higher slaughter. Pork production is raised on higher hog slaughter more than offsetting a slight decline in weights. The current outlook for hog slaughter in 2024 reflects the information provided in the March 28 Quarterly Hogs and Pigs report that showed higher pig crops than previously reported for 2023 and continued strong growth in pigs per litter in early 2024. Broiler production is raised based on recent production and hatchery data, as well as a continuing trend of heavier bird weights. Turkey production is raised for the first quarter on recent production and hatchery data. Egg production is lowered based on recent discoveries of Highly Pathogenic Avian Influenza (HPAI) in commercial laying flocks.

Beef exports are raised for 2024 based on recent trade data. Pork exports are also raised based on strong exports reported through the first two months of the year. Larger U.S. pork supplies will support exports. Broiler exports are lowered based on recent trade data and expectations that higher prices may affect trade to a number of price sensitive markets. Turkey exports are unchanged. Egg exports are raised slightly based on recent trade data.

Cattle prices are raised for the year based on recent data and expected strength in demand. Hog prices are also raised based on reported data and stronger-than-expected demand. Broiler prices are raised based on recent price strength carrying into the rest of the year. Turkey prices are lowered based on latest reported data and continued signs of relatively weak demand. Egg prices are raised due to recent prices and expectations of tighter supplies.

The milk production forecast for 2024 is lowered on slower expected growth in milk per cow; cow numbers are unchanged from last month. Fat basis imports for 2024 are raised on higher expected butter and cheese imports. Skim-solids basis imports are raised for a number of dairy products. Fat basis exports are raised on strong international demand for butter and price competitiveness of U.S. cheese. Skim-solids basis exports are lowered as fewer expected shipments of lactose and whey products more than offset higher shipments of nonfat dry milk (NDM) and cheese.

Butter prices for 2024 are raised on observed prices and continued strength in demand. Cheese, NDM, and whey prices are all lowered on recent prices. Class III prices are lowered due to lower cheese and whey price forecasts. Class IV prices are raised due to higher butter prices more than offsetting lower NDM prices. The all-milk price for 2024 is projected lower at \$20.90 per cwt.

U.S. Meat Production and Prices

Item	2023 forecast	2024 forecast	Change from March 8	Change from 2023
Production	<i>----- Billion Pounds -----</i>			
Beef	26.96	26.46	0.13	-0.51
Pork	27.30	28.09	0.18	0.79
Broilers	46.39	47.10	0.23	0.71
Turkey	5.46	5.38	**	-0.08
Total Meat	106.87	107.78	0.54	0.90
Prices	<i>----- Dollars per cwt -----</i>			
Steers	175.54	185.01	2.51	9.47
Hogs	58.59	62.99	2.24	4.40
	<i>----- Cents per pound -----</i>			
Broilers	124.4	129.2	2.0	4.9
Turkey	140.1	104.3	-4.0	-35.8

** Rounds to zero.

April 11, 2024

U.S. Meat Trade

Million Pounds

Item	2023 forecast	2024 forecast	Change from March 8	Change from 2023
<i>----- Exports -----</i>				
Beef	3,038	2,805	20	-233
Pork	6,818	7,340	210	522
Broilers	7,265	7,060	-105	-205
Turkey	489	520	--	31
Total Meat	17,635	17,755	132	120
<i>----- Imports -----</i>				
Beef	3,727	4,175	--	448

-- No change.

U.S. Milk Supply and Demand

Item	2023 forecast	2024 forecast	Change from March 8	Change from 2023
<i>----- Billion pounds -----</i>				
Production	226.4	226.3	-0.9	0.0
Fat Basis				
Imports	7.4	8.0	0.3	0.6
Domestic Use	222.8	223.0	-1.6	0.3
Exports	10.6	11.3	0.1	0.7
Skim-solid Basis				
Imports	6.3	6.8	0.1	0.4
Domestic Use	183.5	182.9	-0.5	-0.6
Exports	49.9	49.7	-0.3	-0.2

U.S. Dairy Product Prices

Item	2023 forecast	2024 forecast	Change from March 8	Change from 2023
Product prices	<i>----- Dollars per pound -----</i>			
Cheese	1.76	1.62	-0.09	-0.14
Butter	2.62	2.92	0.13	0.31
Nonfat dry milk	1.19	1.18	-0.03	**
Dry whey	0.36	0.42	-0.03	0.06
Class prices	<i>----- Dollars per cwt -----</i>			
Class III	17.02	16.20	-0.95	-0.82
Class IV	19.12	20.40	0.30	1.28
All milk	20.48	20.90	-0.35	0.42

** Rounds to zero.

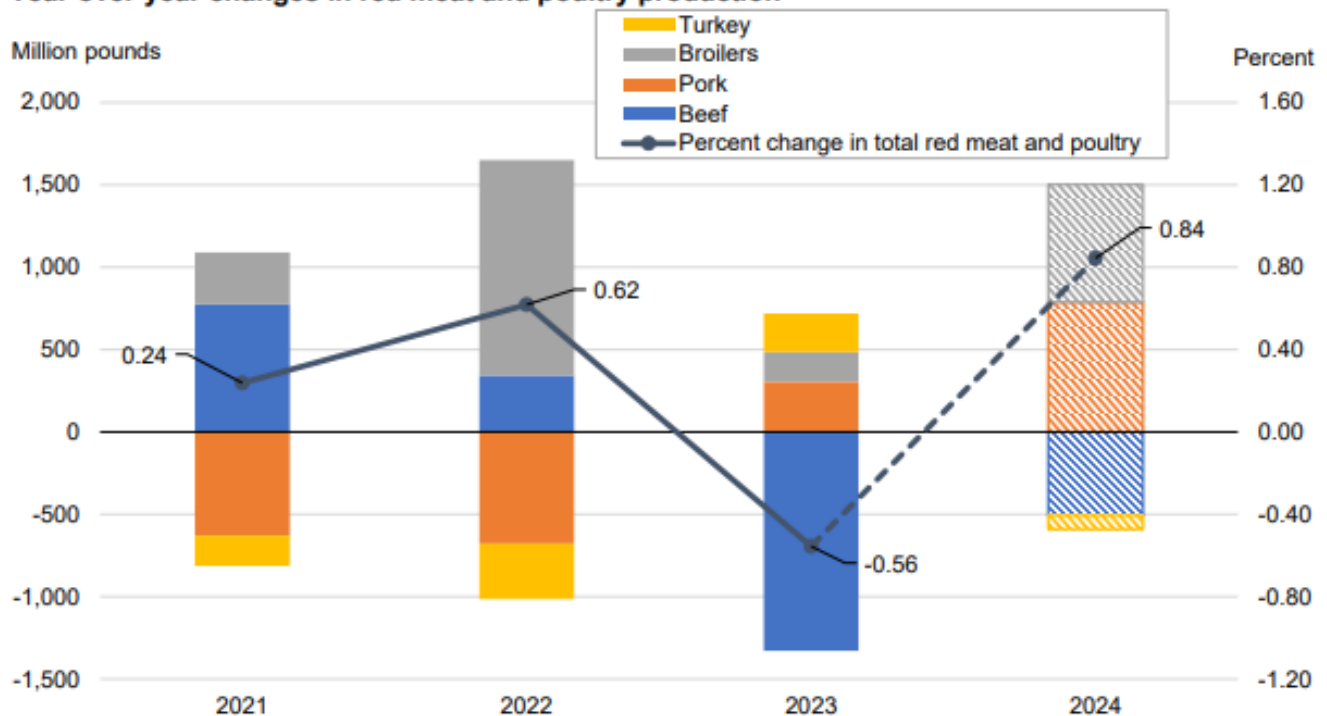


Livestock, Dairy, and Poultry Outlook: April 2024

Total Red Meat and Poultry Production Projected To Grow Again in 2024 After Last Year's Decline

Total red meat and poultry production is forecast to increase 0.84 percent in 2024. This follows a year of decreased production in 2023, the first since 2014. Increased production of pork, broilers, and turkey in 2023 were all offset by a large decline in beef production. Looking to 2024, beef production is again forecast to fall due to tightening cattle supplies, with turkey production expected to be slightly lower as well. However, these decreases are anticipated to be more than offset by higher pork and broiler production, raising total red meat and poultry production by nearly 1 percent.

Year-over-year changes in red meat and poultry production



Note: Change in total red meat and poultry also includes veal, lamb, and other chicken production.
Source: USDA, Economic Research Service calculations using USDA, *World Agricultural Supply and Demand Estimates*.

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Summary

Beef/Cattle: A temporal shift of cattle slaughter from early to late 2024, as well as higher expected fed cattle weights, helped boost the beef production forecast by 130 million pounds to 26.455 billion pounds, though still down 2 percent from last year. Fed cattle prices are raised about \$2 from last month to \$185.00, about 5 percent above prices in 2023. U.S. beef exports in February were 244 million pounds, almost 3 percent above same-period shipments last year and higher than expectations. This prompted a 20-million-pound increase of the first-quarter export forecast to 740 million pounds, 5 percent less than a year ago. The beef import forecast is unchanged from last month.

Dairy: The 2024 milk production forecast has been lowered to 226.3 (-1.0) billion pounds due to slower anticipated milk yield per cow, with cow numbers remaining unchanged. Dairy product price forecasts show mixed changes from last month's forecasts with Cheddar cheese at \$1.620 (-9.0 cents), dry whey at \$0.425 (-2.5 cents), butter at \$2.925 (+12.5 cents), and nonfat dry milk (NDM) at \$1.180 (-3.0 cents) per pound. The Class III milk forecast is now \$16.20 per hundredweight (cwt), down \$0.95 due to lower cheese and dry whey prices. Despite lower NDM price forecast, the Class IV price forecast has risen to \$20.40 per cwt, up \$0.30 due to higher butter prices. The all-milk price for 2024 is projected at \$20.90 per cwt, down \$0.35 from the previous month's forecast.

Pork/Hogs: The December *Hogs and Pigs* report showed 1 percent more market hogs than a year ago and just 2 percent fewer breeding animals. Adjusting quarterly pork production forecasts to information in the report resulted in a 2024 production increase of 180 million pounds, with an increase of more than \$4 per cwt in average 2024 hog prices. Strong February pork exports prompted the addition of 210 million pounds to the 2024 export forecast. U.S. pork exports in 2024 are expected to be 7.3 billion pounds, almost 8 percent higher than last year.

Poultry/Eggs: Broiler production in 2024 is adjusted up on strong average weights and hatchery data, as well as on favorable feed prices. Projected broiler exports are adjusted down on recent data, while projected wholesale broiler prices are adjusted up on recent data and strong demand. Projected table egg production in 2024 is adjusted down based on recent losses due to highly pathogenic avian influenza (HPAI). Projected 2024 egg prices are adjusted up on recent data and lower supply expectations. Egg and egg product exports were adjusted up slightly for 2024 on recent data. Estimated turkey production was adjusted up slightly in the first quarter of 2024 on stronger-than-previously-expected February production. Projected turkey exports are unchanged, while projected imports are lowered on decreased shipments from Chile. Projected turkey prices are adjusted down for 2024 on recent data and weaker demand.

U.S. Red Meat and Poultry Forecasts

U.S. red meat and poultry forecasts

	2022					2023					2024				
	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Production, million pounds															
Beef	7,023	7,072	7,144	7,052	28,291	6,821	6,710	6,621	6,812	26,963	6,565	6,750	6,590	6,550	26,455
Pork	6,905	6,639	6,534	6,919	26,996	7,071	6,593	6,488	7,149	27,301	7,110	6,670	6,835	7,475	28,090
Lamb and mutton	32	35	33	32	131	33	33	30	33	130	32	32	32	34	130
Broilers	11,170	11,279	11,896	11,862	46,207	11,549	11,546	11,681	11,611	46,387	11,725	11,725	11,850	11,800	47,100
Turkeys	1,374	1,275	1,264	1,310	5,222	1,349	1,410	1,355	1,343	5,457	1,305	1,310	1,360	1,400	5,375
Total red meat and poultry	26,651	26,455	27,035	27,035	107,470	26,977	26,454	26,346	27,097	106,873	26,891	26,646	26,826	27,413	107,775
Table eggs, million dozen	2,004	1,906	1,946	1,970	7,825	1,896	1,950	1,988	2,030	7,864	1,940	1,935	1,990	2,055	7,920
Per capita disappearance, retail pounds 1/															
Beef	15.0	14.7	14.7	14.6	59.1	14.9	14.4	14.3	14.5	58.1	14.8	14.7	14.4	14.2	58.1
Pork	13.1	12.4	12.4	13.1	51.1	13.0	11.9	12.2	13.1	50.2	12.7	11.9	12.7	13.4	50.7
Lamb and mutton	0.3	0.3	0.3	0.3	1.3	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.3	0.3	1.2
Broilers	23.8	24.2	25.7	25.1	98.9	24.8	24.7	25.3	24.7	99.5	25.5	25.2	25.5	25.2	101.3
Turkeys	3.4	3.2	3.6	4.3	14.6	3.4	3.6	3.7	4.1	14.8	3.3	3.3	3.6	4.3	14.6
Total red meat and poultry	56.1	55.4	57.3	57.9	226.8	56.8	55.3	56.2	57.1	225.4	57.1	55.8	57.0	57.8	227.7
Eggs, number	71.5	68.6	69.8	70.6	280.5	67.5	68.9	70.9	72.0	279.3	68.6	68.7	70.7	72.6	280.6
Market prices															
Steers 5-area Direct, Total all grades, dollars/cwt	139.25	141.93	143.42	152.99	144.40	160.92	179.02	184.27	177.93	175.54	181.03	185.00	184.00	190.00	185.01
Feeder steers, Medium Frame No. 1, OK City, dollars/cwt	156.04	158.35	172.31	177.06	165.94	183.48	211.49	249.45	230.35	218.69	239.82	250.00	261.00	267.00	254.46
Cows, Live equivalent, Cutter 90% lean, 500 lbs and up, National, dollars/cwt	72.65	83.41	84.01	73.69	78.44	82.91	96.62	103.73	95.83	94.77	101.62	122.00	128.00	120.00	117.91
Choice/Prime slaughter lambs, National, dollars/cwt	225.00	210.33	138.69	124.26	174.57	134.23	161.36	199.74	192.70	172.01	193.43	190.00	190.00	180.00	188.36
Barrows and gilts, National base cost, 51-52% lean, live equivalent, dollars/cwt	65.55	75.58	80.20	63.49	71.21	54.83	56.69	69.27	53.58	58.59	54.97	68.00	72.00	57.00	62.99
Broilers, Wholesale, National composite, weighted average, cents/lb	135.1	167.5	136.1	123.5	140.5	124.5	139.3	115.3	118.5	124.4	128.0	137.0	126.0	126.0	129.2
Turkeys, National 8-16 lb hens, National, cents/lb	131.4	143.9	165.4	177.5	154.5	170.8	156.2	132.5	100.8	140.1	92.1	103.0	108.0	114.0	104.3
Eggs, Grade A large, New York, volume buyers, cents/dozen	170.8	251.6	295.6	411.7	282.4	315.9	135.8	135.8	182.2	192.4	258.5	200.0	175.0	180.0	203.4
U.S. trade, million pounds, carcass-weight equivalent															
Beef and veal exports	843	944	912	846	3,544	779	805	731	723	3,038	740	740	670	655	2,805
Beef and veal imports	985	859	797	750	3,390	956	901	966	904	3,727	1,200	1,000	1,025	950	4,175
Lamb and mutton imports	88	88	93	89	358	79	62	70	74	284	90	75	75	80	320
Pork exports	1,538	1,611	1,514	1,681	6,345	1,668	1,783	1,543	1,824	6,818	1,850	1,840	1,700	1,950	7,340
Pork imports	358	369	317	300	1,344	284	271	284	304	1,143	300	290	300	315	1,205
Broiler exports	1,833	1,803	1,723	1,931	7,290	1,873	1,805	1,752	1,835	7,265	1,725	1,780	1,750	1,805	7,060
Turkey exports	107	109	96	96	407	85	115	145	144	489	110	115	145	150	520
Live swine imports (thousand head)	1,654	1,664	1,602	1,565	6,486	1,671	1,673	1,711	1,692	6,747	1,720	1,710	1,730	1,710	6,870

Note: Forecasts are in bold. cwt=hundredweight.

1/ Per capita meat and egg disappearance data are calculated using the Resident Population plus Armed Forces Overseas series from U.S. Department of Commerce, Bureau of the Census.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Mildred Haley, Economic Research Service, USDA.

Updated 4/17/2024

USDA Dairy Forecasts

Dairy forecasts

Years Quarters	2022	2023					2024				
	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Milk cows (thousands)	9,400	9,418	9,410	9,366	9,349	9,386	9,330	9,330	9,335	9,345	9,335
Milk per cow (pounds)	24,087	6,035	6,164	5,978	5,940	24,118	6,070	6,175	6,010	5,990	24,245
Milk production (billion pounds)	226.4	56.8	58.0	56.0	55.5	226.4	56.6	57.6	56.1	56.0	226.3
Farm use	1.0	0.2	0.2	0.3	0.3	1.0	0.2	0.2	0.3	0.3	1.0
Milk marketings	225.4	56.6	57.8	55.7	55.3	225.4	56.4	57.4	55.9	55.7	225.3
Milk-fat (billion pounds milk equiv.)											
Milk marketings	225.4	56.6	57.8	55.7	55.3	225.4	56.4	57.4	55.9	55.7	225.3
Beginning stocks	14.3	14.4	16.6	18.5	16.4	14.4	13.8	15.9	17.5	15.3	13.8
Imports	7.1	1.8	1.8	1.8	2.0	7.4	2.0	2.0	2.0	2.1	8.0
Total supply	246.8	72.8	76.1	76.1	73.6	247.1	72.2	75.2	75.3	73.1	247.1
Exports	13.4	2.7	2.7	2.8	2.4	10.6	2.6	2.9	2.9	2.8	11.3
Ending stocks	14.4	16.6	18.5	16.4	13.8	13.8	15.9	17.5	15.3	12.8	12.8
Domestic use	219.1	53.4	54.9	57.0	57.5	222.8	53.6	54.8	57.1	57.5	223.0
Skim solids (billion pounds milk equiv.)											
Milk marketings	225.4	56.6	57.8	55.7	55.3	225.4	56.4	57.4	55.9	55.7	225.3
Beginning stocks	11.1	11.7	12.4	12.5	11.3	11.7	9.9	10.3	10.4	9.8	9.9
Imports	6.7	1.8	1.4	1.6	1.5	6.3	1.6	1.6	1.7	1.8	6.8
Total supply	243.2	70.0	71.6	69.8	68.1	243.3	67.9	69.2	68.0	67.4	242.0
Exports	52.9	12.6	12.9	12.2	12.3	49.9	12.1	13.0	12.5	12.2	49.7
Ending stocks	11.7	12.4	12.5	11.3	9.9	9.9	10.3	10.4	9.8	9.4	9.4
Domestic use	178.7	45.0	46.2	46.4	45.9	183.5	45.6	45.9	45.7	45.8	182.9
Milk prices (dollars/hundredweight) ¹											
All milk	25.34	21.93	19.30	19.37	21.30	20.48	20.65	20.65	20.40	21.80	20.90
Class III	21.96	18.44	16.51	16.45	16.68	17.02	15.85	15.95	16.55	16.35	16.20
Class IV	24.47	19.08	18.10	18.75	20.53	19.12	19.80	20.40	20.80	20.50	20.40
Product prices (dollars/pound) ²											
Cheddar cheese	2.1122	1.8797	1.7033	1.7528	1.7015	1.7593	1.575	1.590	1.670	1.650	1.620
Dry whey	0.6057	0.4186	0.3810	0.2745	0.3732	0.3618	0.460	0.435	0.400	0.400	0.425
Butter	2.8665	2.4338	2.4337	2.6342	2.9662	2.6170	2.735	2.950	3.050	2.960	2.925
Nonfat dry milk	1.6851	1.2717	1.1577	1.1350	1.1781	1.1856	1.205	1.170	1.170	1.180	1.180

Totals may not add due to rounding.

¹ Simple averages of monthly prices. May not match reported annual averages.

² Simple averages of monthly prices calculated by the USDA, Agricultural Marketing Service, for use in class price formulas. Product prices are based on weekly USDA *National Dairy Products Sales Report*.

Sources: USDA, National Agricultural Statistics Service; USDA, Agricultural Marketing Service; USDA, Foreign Agricultural Service; and USDA, World Agricultural Outlook Board.

Published by USDA, Economic Research Service, in *Livestock, Dairy, and Poultry Outlook*.

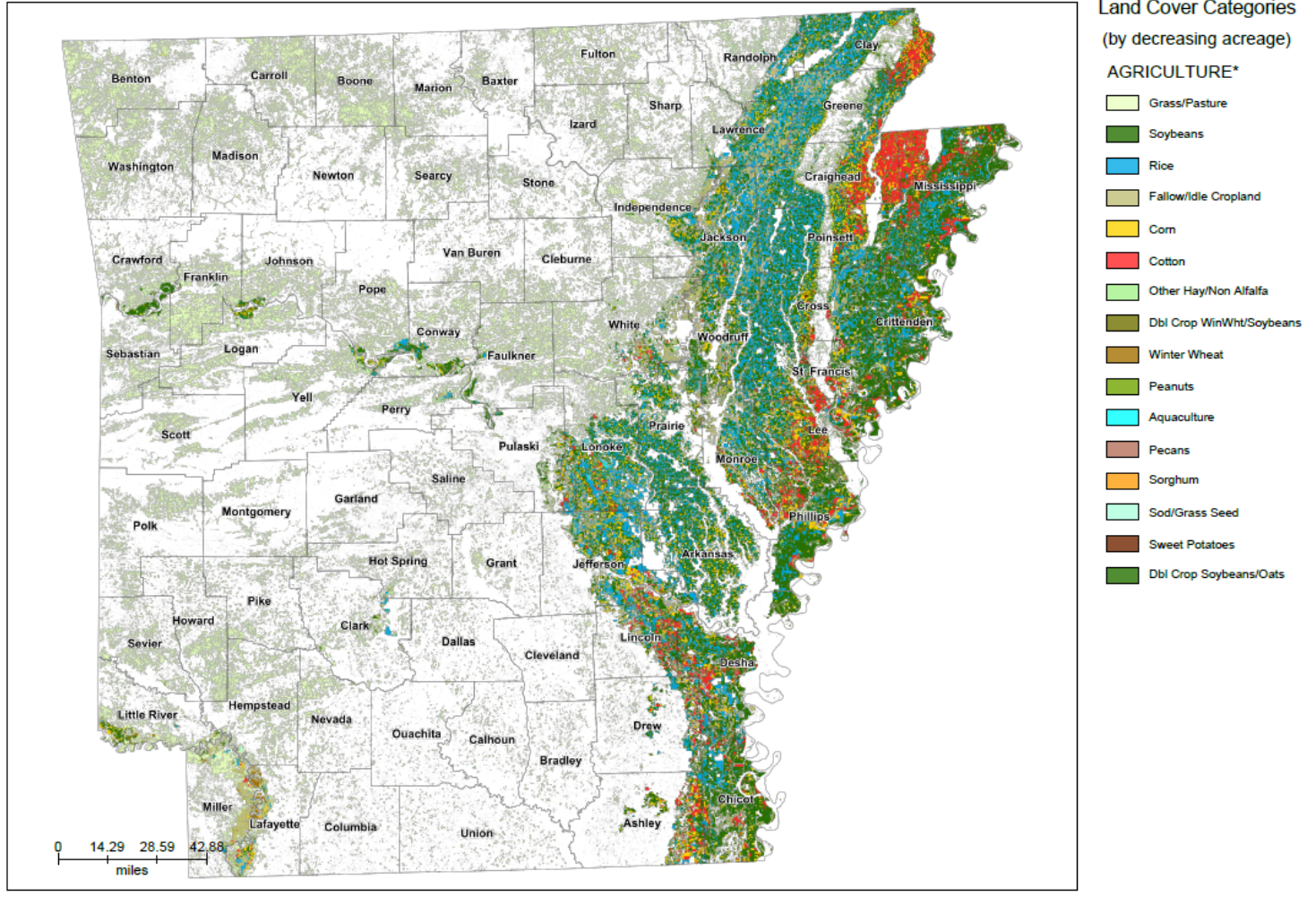
Updated 4/17/2024.



Field Crops



2020 Arkansas Cropland Data Layer



Produced by CropScape - <http://www.geodata.com/CropScape>

* Only top 16 agriculture categories are listed.



United States Ending Stocks

USDA April 11, 2024 – billions of bushels

@kannbwx

	2023/24	Trade Avg	<i>USDA Mar</i>
Corn	2.122	2.102	2.172
Soybeans	0.340	0.317	0.315
Wheat	0.698	0.690	0.673

Data sources: USDA; Reuters



2023/24 South American Crop Production

(millions of tonnes)

@kannbwx

Data sources: USDA; Reuters

CORN

SOYBEANS

Argentina

Brazil

Argentina

Brazil

USDA April

55.0

124.0

50.0

155.0

Trade average

55.6

121.75

50.48

151.68

USDA March

56.0

124.0

50.0

155.0

USDA 2022/23

36.0

137.0

25.0

162.0



USDA World Ending Stocks

WASDE April 11, 2024 – millions of tonnes

@kannbwx

Data sources: USDA; Reuters

	2023/24	Trade	USDA Mar
Corn	318.28	316.72	319.63
Soybeans	114.22	113.71	114.27
Wheat	258.27	259.14	258.83



United States Department of Agriculture
National Agricultural Statistics Service



Arkansas Crop Progress and Condition

Delta Region - Arkansas Field Office
10800 Financial Centre Parkway, Suite 110 Little Rock, Arkansas 72211
(501) 228-9926 · FAX (855) 270-2705 · www.nass.usda.gov

Cooperating with the Arkansas Department of Agriculture

This report contains the results from the **Crop Progress and Condition** weekly survey. The survey is completed by county extension agents' visual observations and contact with producers in their county. These data are also posted on our web site at <https://www.nass.usda.gov/ar> and in a more detailed report at <https://www.nass.usda.gov>. Thanks to all of the county extension agents who responded to this survey.

Week Ending: April 28, 2024

Released: April 29, 2024

According to the National Agricultural Statistics Service in Arkansas, there were 4.2 days suitable for fieldwork for the **week ending Sunday, April 28, 2024**. Topsoil moisture supplies were 1 percent very short, 9 percent short, 60 percent adequate, and 30 percent surplus. Subsoil moisture supplies were 3 percent very short, 9 percent short, 52 percent adequate, and 36 percent surplus.

Crop Progress for Week Ending April 28, 2024

Crop	This week (percent)	Last week (percent)	Last year (percent)	5-year average (percent)
Corn planted	81	68	78	64
Corn emerged	59	42	50	41
Cotton planted	14	6	8	6
Cotton emerged	1	0	2	1
Hay first cutting	7	3	3	(NA)
Peanuts planted	12	4	8	8
Rice planted	83	67	63	43
Rice emerged	54	29	30	19
Soybeans planted	56	43	40	23
Soybeans emerged	37	20	23	11
Winter wheat headed	65	50	64	57

(NA) Not available.

Crop Condition for Week Ending April 28, 2024

Item	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Corn	0	6	32	51	11
Hay, all	2	11	34	49	4
Livestock	2	8	26	56	8
Pasture	3	11	33	46	7
Vegetables	0	3	58	38	1
Winter wheat	0	4	31	59	6

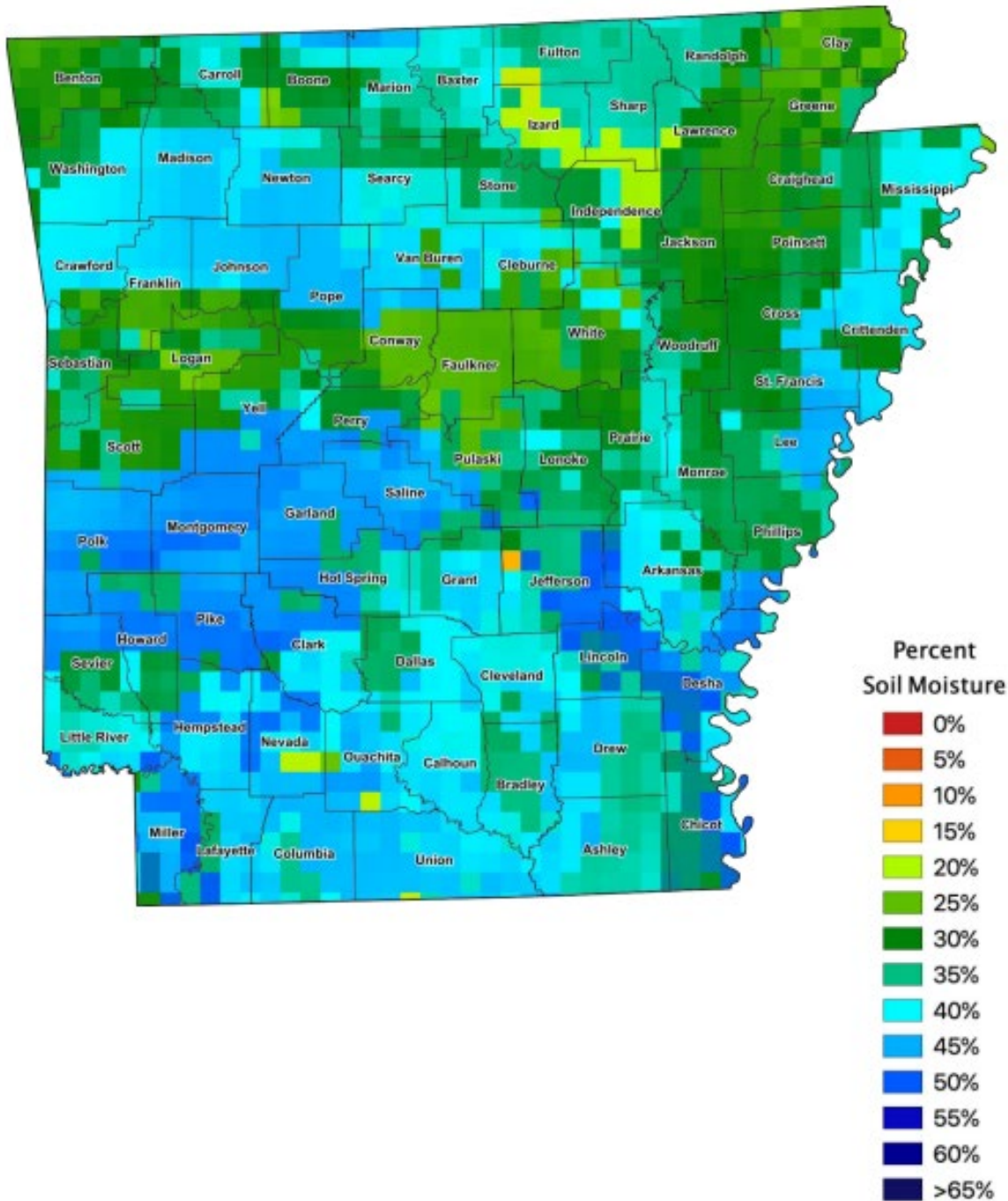
The USDA NASS National Crop Progress release is a more detailed report including crop progress and condition at the National level. You can locate that release at: <https://release.nass.usda.gov/reports/prog1724.pdf>

STAT CHAT SERIES
Ask NASS Agricultural Statistics Board Chair Lance Honig about the *Crop Production* report in our live X #StatChat.
@usda_nass #STATCHAT
FRI MAY 10 1PM ET
USDA logo and social media icons for X and Facebook.



Arkansas Subsoil Moisture Map for the week of April 15 – April 21, 2024

The Soil Moisture Active Passive (SMAP) provides measurements of soil moisture in the root zone as a weekly average, represented by pixels. Each pixel represents 9 by 9 kilometer plot or about 20,000 acres. The SMAP data measures soil moisture in cubic centimeters of water/cubic centimeters of soil. The scale represents the percent of water in a given volume of soil. More information and additional mapping is available at <https://nassgeo.csiss.gmu.edu/CropCASMA/>.





Crop Progress

ISSN: 1948-3007

Released April 29, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

Corn Planted - Selected States

[These 18 States planted 92% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	April 28, 2023	April 21, 2024	April 28, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado	5	1	8	12
Illinois	34	11	25	25
Indiana	17	2	8	13
Iowa	24	13	39	28
Kansas	31	26	39	29
Kentucky	47	23	35	38
Michigan	2	1	4	5
Minnesota	4	8	30	18
Missouri	74	47	63	40
Nebraska	24	6	22	23
North Carolina	65	51	70	65
North Dakota	-	-	6	2
Ohio	9	-	6	6
Pennsylvania	13	-	2	6
South Dakota	1	3	13	6
Tennessee	57	31	49	45
Texas	73	68	71	69
Wisconsin	2	2	10	8
18 States	23	12	27	22

- Represents zero.

Corn Emerged - Selected States

[These 18 States planted 92% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	April 28, 2023	April 21, 2024	April 28, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado	-	-	-	-
Illinois	3	1	6	3
Indiana	1	-	-	1
Iowa	1	-	2	1
Kansas	8	3	17	6
Kentucky	21	8	15	14
Michigan	-	-	-	-
Minnesota	-	-	1	-
Missouri	25	12	35	10
Nebraska	1	-	1	1
North Carolina	41	26	46	40
North Dakota	-	-	-	-
Ohio	-	-	-	-
Pennsylvania	1	-	-	-
South Dakota	-	-	-	-
Tennessee	20	5	18	18
Texas	64	55	62	58
Wisconsin	-	-	-	-
18 States	5	3	7	4

- Represents zero.

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World Agricultural Supply and Demand Estimates

ISSN: 1554-9089

Office of the
Chief Economist

Agricultural Marketing Service
Farm Service Agency

Economic Research Service
Foreign Agricultural Service

WASDE - 647

Approved by the World Agricultural Outlook Board

April 11, 2024

WHEAT: This month's supply and demand outlook for 2023/24 U.S. wheat is for lower supplies, reduced domestic use, unchanged exports, and higher ending stocks. Supplies are tightened with a reduction in projected imports by 5 million bushels to 140 million on a slower-than-expected import pace, primarily for Hard Red Winter. Domestic consumption is forecast down on lower-than-expected implied feed and residual use in the second and third quarters based on the latest NASS *Grain Stocks* report. As a result, annual feed and residual use is lowered 30 million bushels to 90 million. Projected 2023/24 ending stocks are raised 25 million bushels to 698 million, 22 percent above last year. The season-average farm price is reduced \$0.05 per bushel to \$7.10.

The 2023/24 global wheat outlook this month is for larger supplies, consumption, and exports and smaller ending stocks. Supplies are raised 0.6 million tons to 1,058.4 million on increased production estimates for the EU, Moldova, and Pakistan. The world consumption forecast is increased 1.1 million tons to 800.1 million. Food, Seed, and Industrial use in India is increased 2.0 million tons this month to 106.2 million. The latest monthly stocks reports issued by the Food Corporation of India shows continued open market sales as the Government of India attempts to limit food price inflation ahead of elections, which begin later this month. Global feed and residual use is forecast lower on reductions for Russia and the United States that are only partly offset by increased use for the EU.

Projected 2023/24 global trade is raised 1.3 million tons to 213.5 million, mostly on higher export forecasts for Russia and Ukraine that are only partly offset by a reduction for the European Union. Russia's export forecast is raised 1.0 million tons to 52.0 million, as shipments have continued at a robust pace. Ukraine exports are raised, up 1.5 million tons to 17.5 million as competitive prices and expanded operating hours at the ports of Odessa this year allow trade to increase. EU exports, however, are reduced 2.0 million tons to 34.5 million as competition from the Black Sea has restrained their exports to date. Projected 2023/24 world ending stocks are down 0.6 million tons to 258.3 million as lower stocks for India and Ukraine are only partly offset by increases for Algeria and the EU. If realized, global stocks for 2023/24 would be five percent below last year and the lowest since 2015/16.

COARSE GRAINS: This month's 2023/24 U.S. corn outlook is for greater corn used for ethanol and feed and residual use and smaller ending stocks. Corn used for ethanol is raised 25 million bushels to 5.4 billion based on data through February from the *Grain Crushings and Co-Products Production* report and weekly ethanol production data as reported by the Energy Information Administration for the month of March. Feed and residual use is increased 25 million to 5.7 billion based on indicated disappearance

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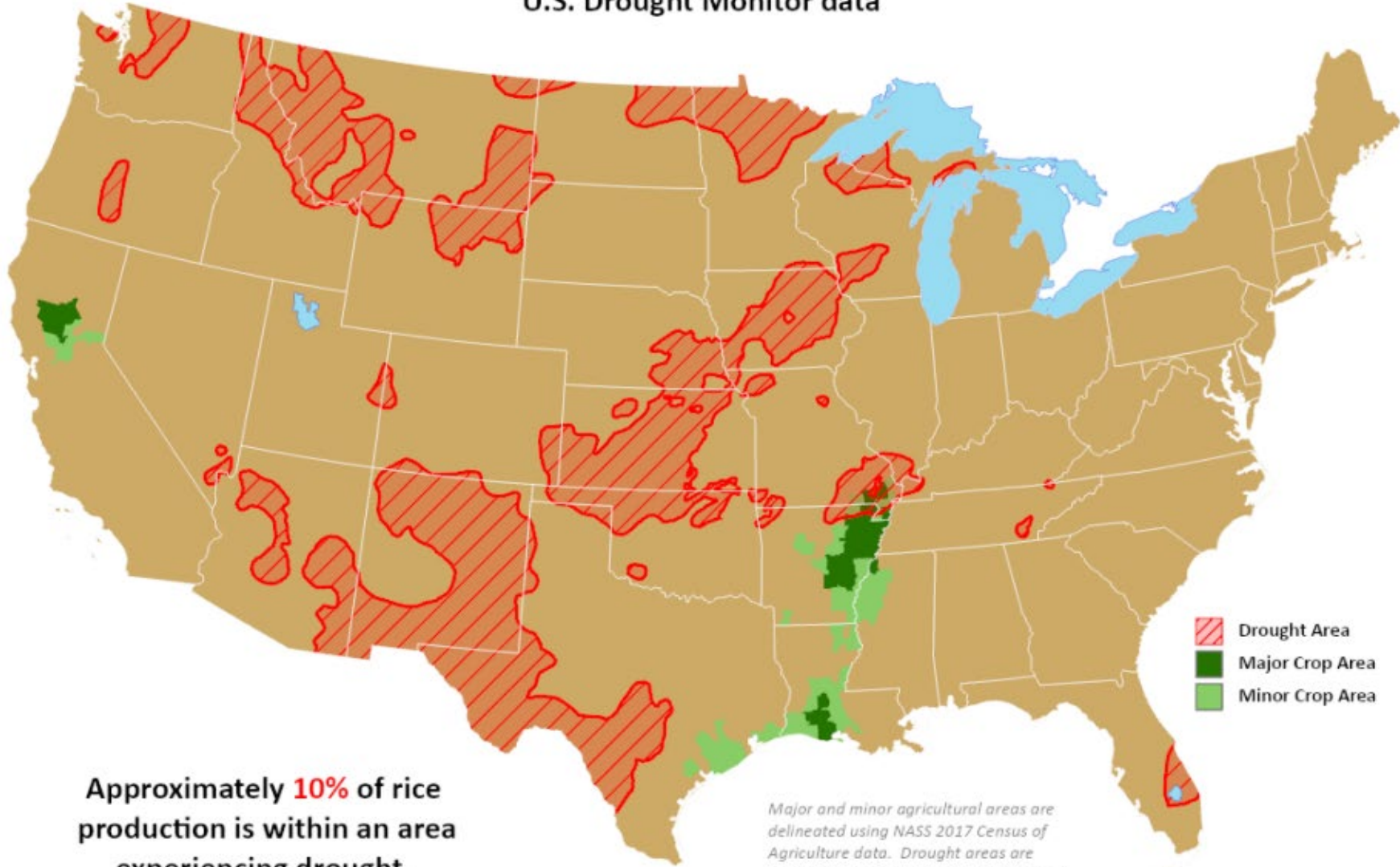
Rice



This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Rice Areas in Drought

Reflects April 30, 2024
U.S. Drought Monitor data



Approximately **10%** of rice production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



Rough Rice Jul '24 (ZRN24)

18.850s +0.510 (+2.78%) 05/03/24 [CBOT]

18.700 x 3 18.900 x 4

INTERACTIVE CHART for Fri, May 3rd, 2024

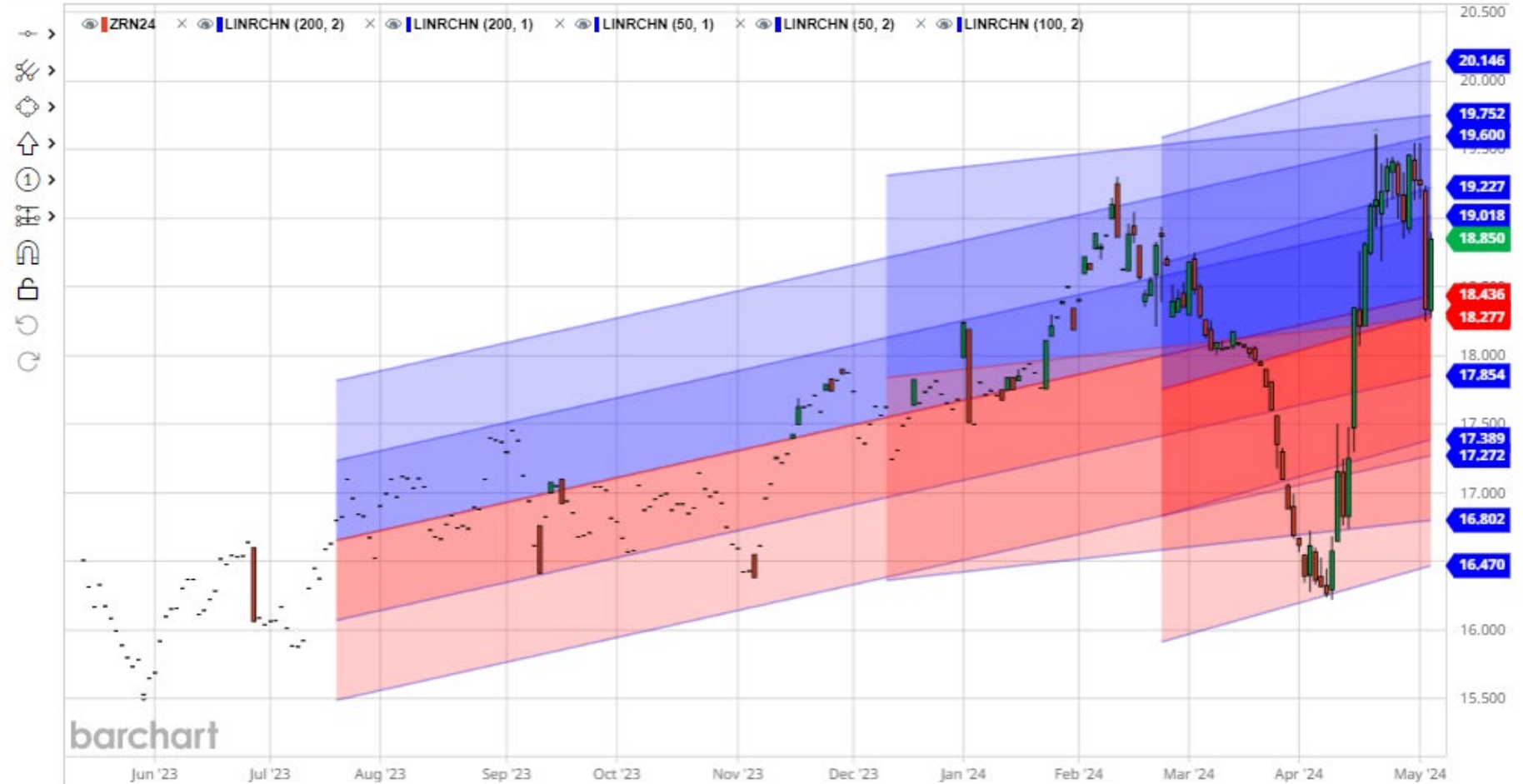
Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





Rough Rice Jul '24 (ZRN24)

18.850s +0.510 (+2.78%) 05/03/24 [CBOT]

18.700 x 3 18.900 x 4

INTERACTIVE CHART for Fri, May 3rd, 2024

Rice, 3-Year, Weekly Nearby

Notes My Charts Alerts Watch Help

ZRN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

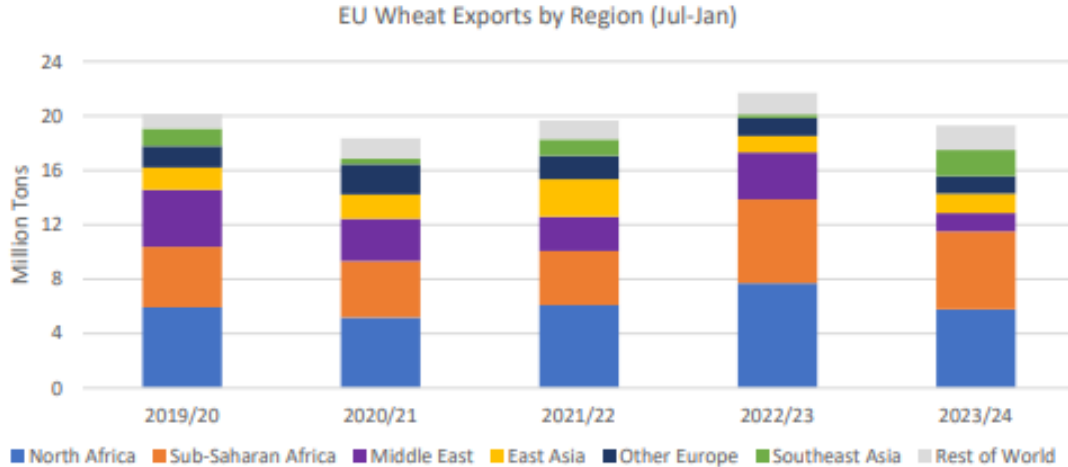
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Grain: World Markets and Trade

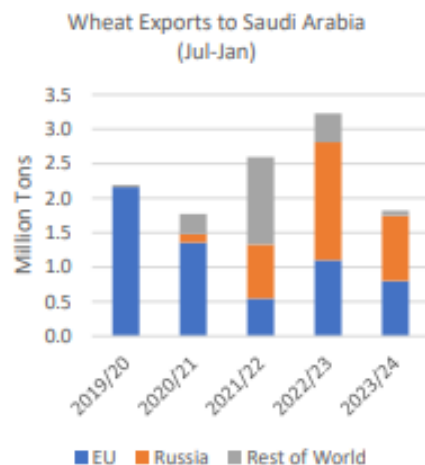
EU Wheat Exports Challenged by Russia’s Growing Dominance



Source: Trade Data Monitor, LLC

European Union (EU) wheat exports for 2023/24 (Jul-Jun) are forecast down 2.0 million tons this month to 34.5 million as the region loses market share to Russia in Africa and the Middle East. Leading markets for EU wheat typically are North Africa, Sub-Saharan Africa, and the Middle East. In the first 7 months of the marketing year, shipments to North Africa are down 25 percent compared to the same period last year, while shipments to the Middle East are down over 60 percent. The EU is facing unprecedented competition from Russia wheat in these regions. Russia’s record wheat supplies continue to make its exports more competitive than the EU, with unabated shipments raising the Russia export forecast 1.0 million tons this month to a record 52.0 million tons. Saudi Arabia and Algeria are two of the top three traditional export destinations for the EU and examples of major EU markets where Russia has captured significant market share.

Saudi Arabia has historically been a top market for EU wheat, with the European Union capturing nearly 95-percent market share in the 5 years leading up to 2019/20. While wheat import demand in Saudi Arabia has declined in 2023/24 as domestic production increased due to high domestic procurement prices, government buyer Global Food Security Authority’s (GFS) import preferences have shifted from EU to Russian wheat. GFS is the sole importer of wheat, making purchases through international tenders. Russian wheat supplies have become increasingly price competitive in these tenders, ousting the European Union as the top supplier.



Source: Trade Data Monitor, LLC and Refinitiv

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Approved by the World Agricultural Outlook Board/USDA

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Outlook

Economic Research Service | Situation and Outlook

RCS-24C April 15, 2024

Next release is May 14, 2024

Rice Outlook: April 2024

Nathan Childs, coordinator
Bonnie LeBeau, contributor

In this report:

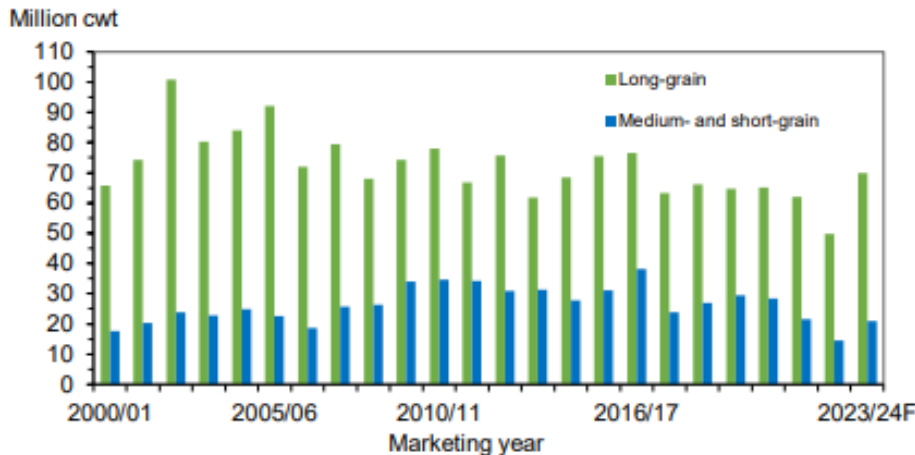
- [Domestic Outlook](#)
- [International Outlook](#)

U.S. 2024/25 Rice Plantings Indicated at 2.93 Million Acres

Based on a survey conducted during the first 2 weeks of March, U.S. rice growers intend to plant 2.93 million acres of rice in 2024/25, up 1.3 percent from a year earlier. Long-grain is indicated to increase 11.5 percent from a year earlier. In contrast, growers indicated a 24-percent decline in combined medium- and short-grain plantings to 632,000 acres, with the South accounting for most of the decline.

There were no supply-side revisions this month to the 2023/24 U.S. rice balance sheet. Total supplies of in 2023/24 remain projected at 291.5 million hundredweight (cwt), up 51.9 million cwt from a year earlier and the highest since 2016/17. On the use side, total exports are raised 3.0 million cwt to 91.0 million, with long-grain raised 4.0 million cwt to 70.0 million and combined medium- and short-grain lowered 1.0 million to 21.0 million cwt. In addition, all-rice total domestic and residual use is lowered 5.0 million cwt to 157.0 million, still the highest on record, with long-grain accounting for all of the reduction. The substantial revision to the long-grain domestic and residual use forecast was largely based on implied use for December–February indicated by the estimated March 1 rice stocks. The combination of a weaker domestic and residual use forecast and stronger exports raised ending stocks 2.0 million cwt to 43.5 million.

Figure 1
U.S. 2023/24 long-grain rice exports projected to increase 40 percent 1/

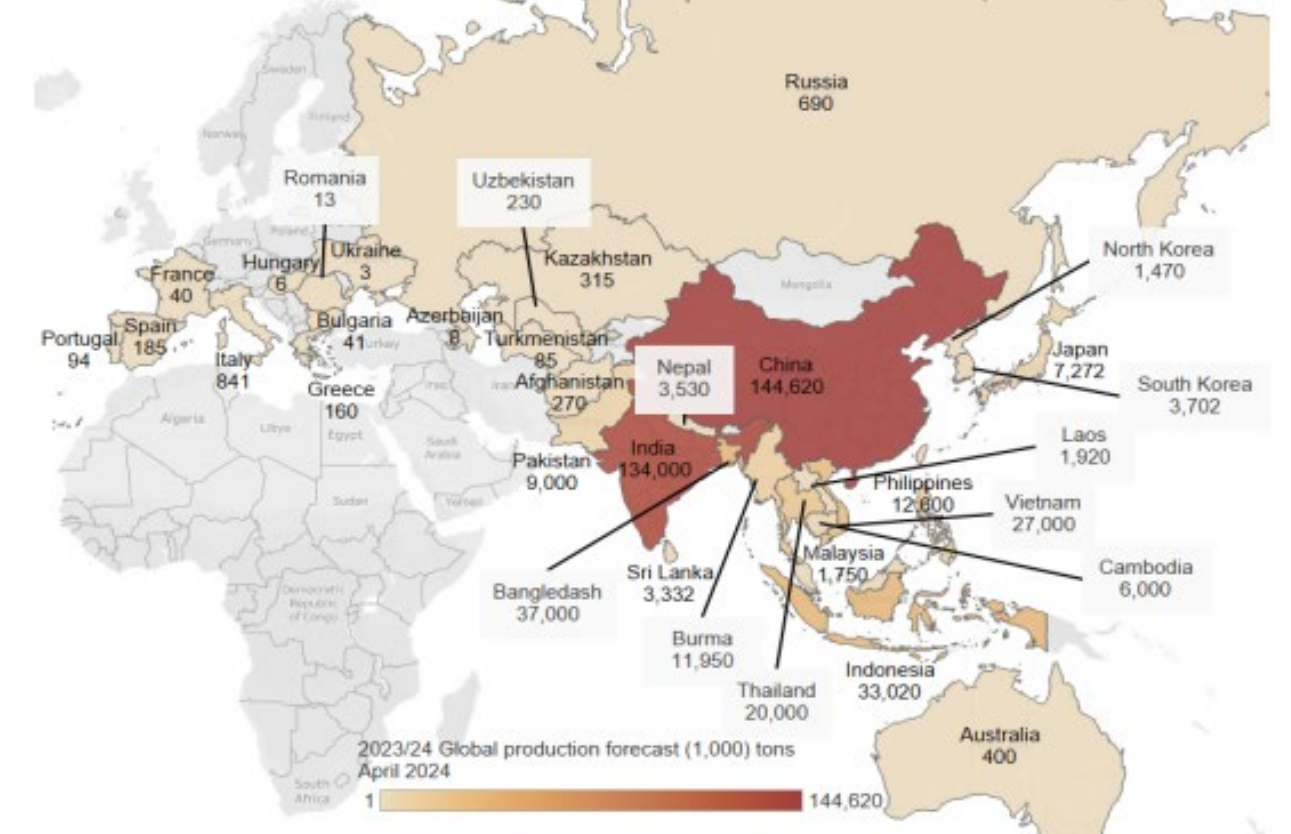
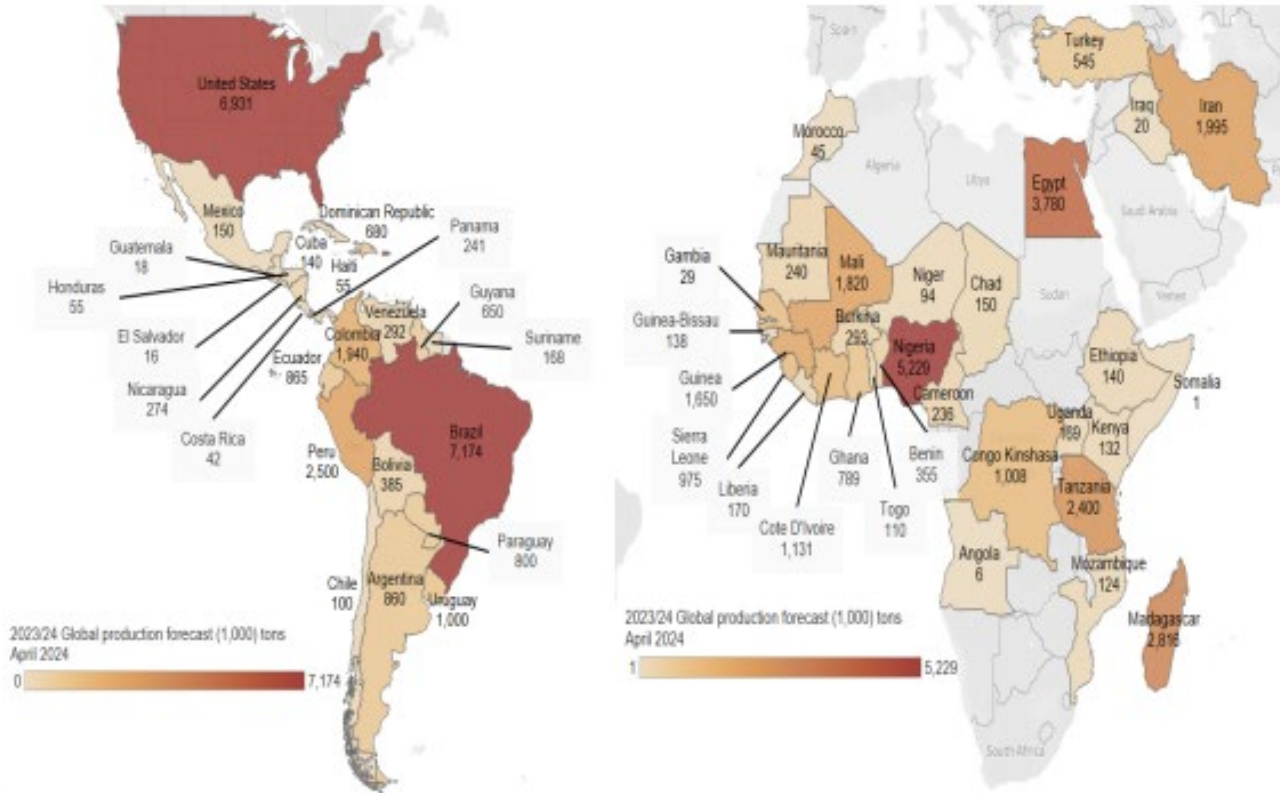


Cwt = Hundredweight. 2023/24 are forecasts. 1/ Milled-, brown-, and rough-rice exports on a rough-rice basis. F = forecast.

Source: USDA, Economic Research Service, Rice Yearbook dataset, 2000/01–2020/21; USDA, World Agricultural Outlook Board, *World Agricultural Supply and Demand Estimates*, 2021/22–2023/24.

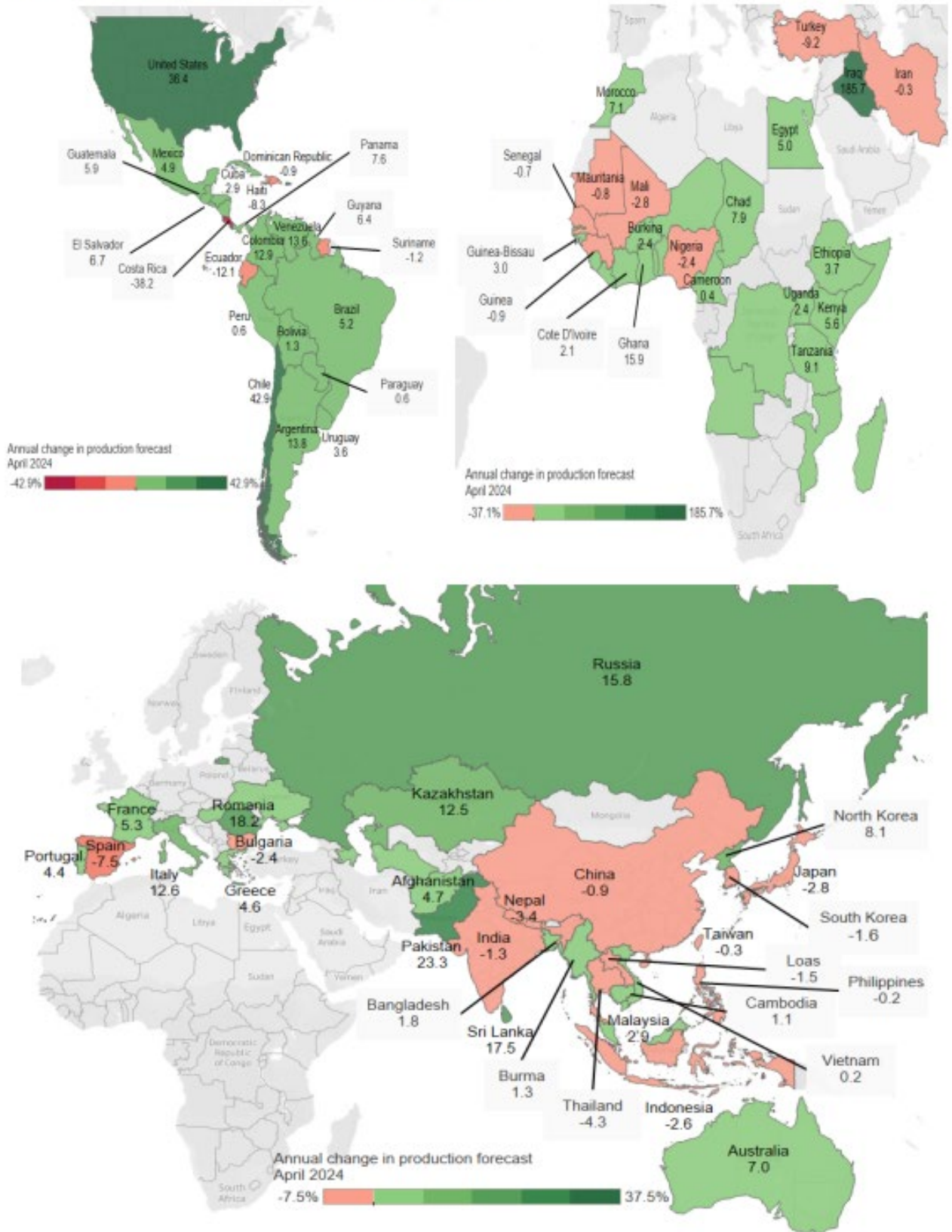
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Map 1: Production forecasts (milled basis) 2023/24.



Source: USDA, Economic Research Service using data from USDA, Foreign Agricultural Service, *Production, Supply, and Distribution* database.

Map 2: Annual percent change in production forecasts, 2023/24.



Source: USDA, Economic Research Service using data from USDA, Foreign Agricultural Service, *Production, Supply, and Distribution* database.



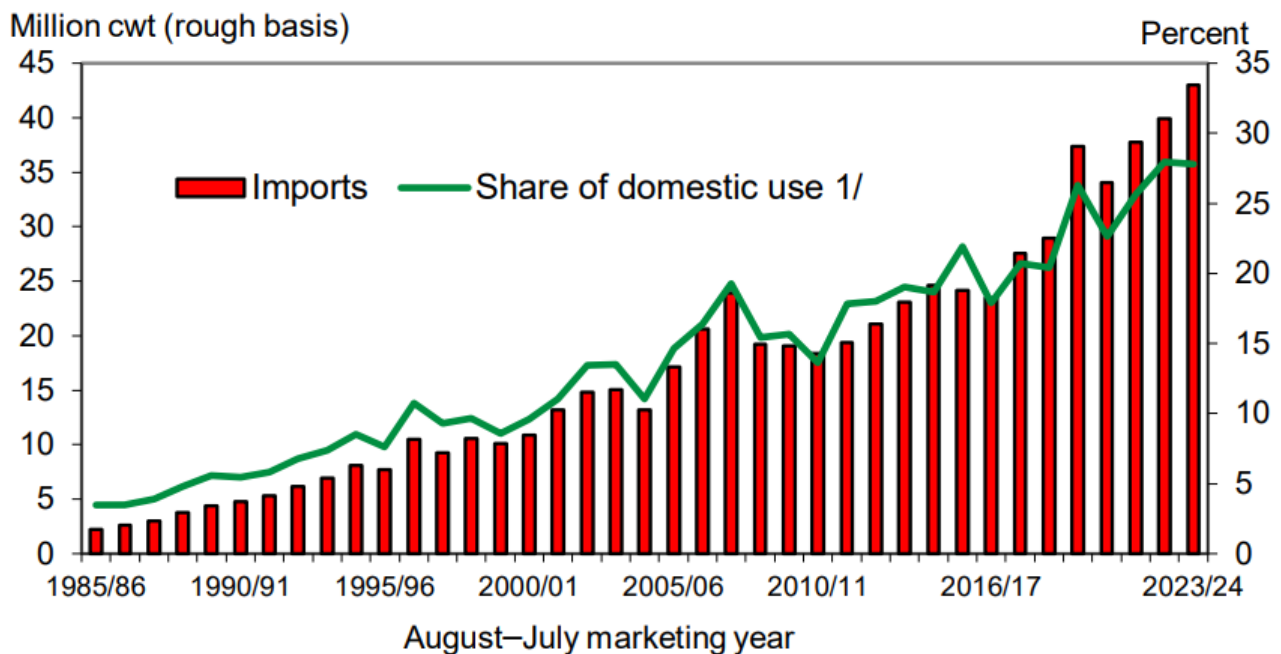
WASDE Rice Summary – Updated April 11, 2024, USDA

RICE:

The outlook for 2023/24 U.S. rice this month is for unchanged supplies, reduced domestic use, higher exports, and increased ending stocks. Total domestic and residual use is lowered 5.0 million cwt to 157.0 million with all of the decline for long-grain. This is the result of a reduction in the December-February quarter in implied disappearance compared to a year earlier as indicated in the latest NASS Rice Stocks report. Total exports are raised 3.0 million cwt to 91.0 million as higher long-grain exports are partially offset by a reduction in medium- and short-grain. Long-grain exports, now at 70.0 million cwt, would be the highest since 2016/17 despite current long-grain prices significantly higher than 2016/17. Sustained higher sales and shipments of long-grain rough rice to Mexico, Central America, Venezuela, and Colombia drive this increase. Despite larger exports, the reduction in domestic and residual use more than offsets the export increase resulting in higher ending stocks, up 2.0 million cwt to 43.5 million. The season-average price for all rice is unchanged at \$18.80 per cwt with prices by class also unchanged.

The 2023/24 global outlook this month is for larger supplies, lower consumption, modestly higher trade, and higher ending stocks. Supplies are raised 0.9 million tons to 693.5 million, primarily on higher beginning stocks for Cambodia and Burma. World 2023/24 consumption is lowered 1.5 million tons to a still record 521.3 million, largely on a reduction for China. India’s export restrictions on broken rice and fewer Chinese auctions of old-crop rice are factors causing this reduction. Global 2023/24 trade is raised 0.4 million tons to 52.9 million on higher exports for Burma, Cambodia, Vietnam, and the United States more than offsetting lower China exports. Projected world ending stocks are raised 2.5 million tons to 172.2 million primarily on increases for China, Vietnam, and Bangladesh.

U.S. rice imports in 2023/24 projected to be record high



World Rice Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
World	514.4	515.5	0.1	1.1
United States	5.1	6.9	--	1.8
Foreign	509.3	508.6	0.1	-0.7
Argentina	0.8	0.9	--	0.1
Brazil	6.8	7.2	-0.3	0.4
Egypt	3.6	3.8	--	0.2
Australia	0.37	0.40	--	**
Bangladesh	36.4	37.0	0.7	0.6
Burma	11.8	11.9	--	0.1
Cambodia	5.9	6.0	--	0.1
China	145.9	144.6	--	-1.3
India	135.8	134.0	--	-1.8
Indonesia	33.9	33.0	-0.5	-0.9
Japan	7.5	7.3	**	-0.2
Sri Lanka	2.8	3.3	--	0.5
Pakistan	7.3	9.0	--	1.7
Philippines	12.6	12.6	0.3	**
Thailand	20.9	20.0	--	-0.9
Vietnam	26.9	27.0	--	0.1

-- No change. ** Rounds to zero.

April 11, 2024

World Rice Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- <i>Million Tons</i> -----				
Beginning stocks	183.2	178.0	0.8	-5.2
Production	514.4	515.5	0.1	1.1
Total Supply	697.6	693.5	0.9	-4.1
Total use	519.6	521.3	-1.5	1.7
Trade	54.1	52.9	0.4	-1.1
Ending Stocks	178.0	172.2	2.4	-5.8

April 11, 2024

U.S. Rice Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	2.22	2.89	--	0.68
Harvested area (million acres)	2.17	2.85	--	0.69
Yield (pounds per acre)	7,385	7,649	--	264
<i>----- Million cwt -----</i>				
Beginning stocks	39.7	30.3	--	-9.5
Production	160.0	218.3	--	58.3
Imports	39.9	43.0	--	3.1
Total supply	239.7	291.5	--	51.9
Domestic use	145.1	157.0	-5.0	11.9
Exports	64.3	91.0	3.0	26.7
Total use	209.4	248.0	-2.0	38.6
Ending stocks	30.3	43.5	2.0	13.3
<i>----- Percent -----</i>				
Stocks to use ratio	14.4	17.6	0.9	3.1
<i>----- Dollars per cwt -----</i>				
Average market price	19.80	18.80	--	-1.00

-- No change.



Peanuts



Peanut Prices

ISSN: 1949-1891

Released May 3, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

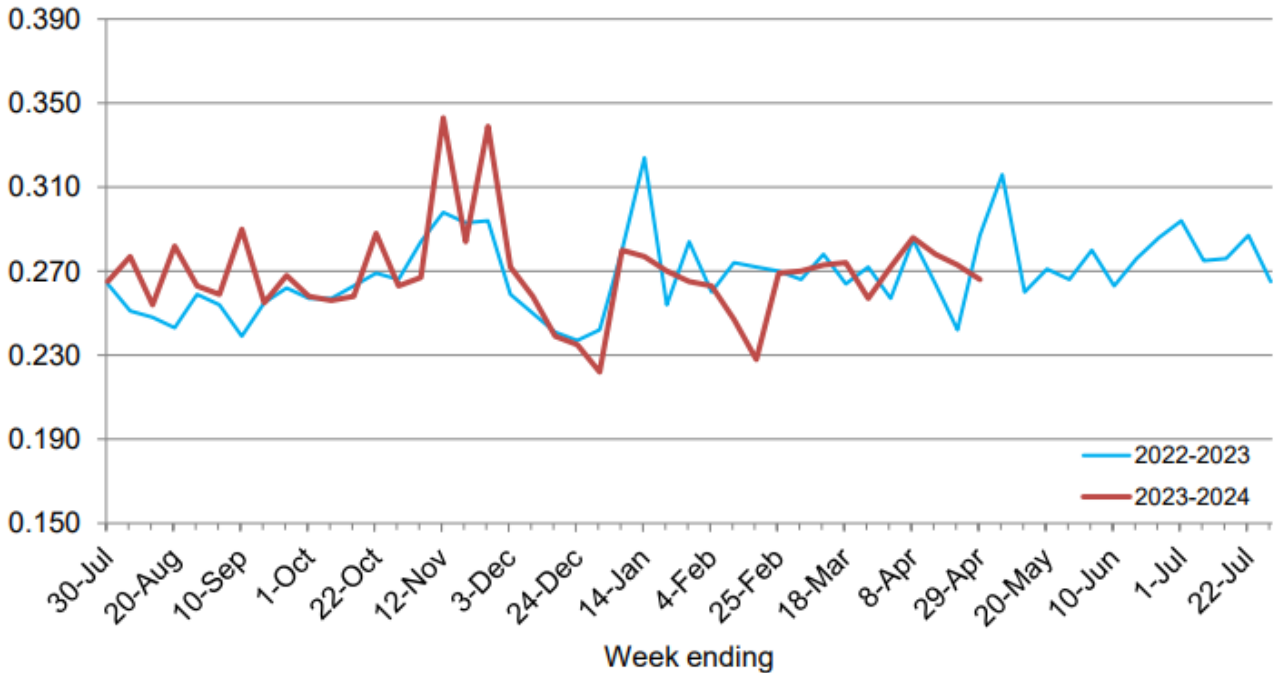
Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 26.6 cents per pound for the week ending April 27, down 0.7 cent from the previous week. Marketings of all farmer stock peanuts for the week ending April 27 totaled 125 million pounds, down 28.4 million pounds from the previous week.

Runner-type peanut prices averaged 26.4 cents per pound for the week ending April 27, down 0.6 cent from the previous week. Marketings of runner-type peanuts totaled 103 million pounds, down 23.8 million pounds from the previous week.

All Peanut Prices – United States

Dollars per pound





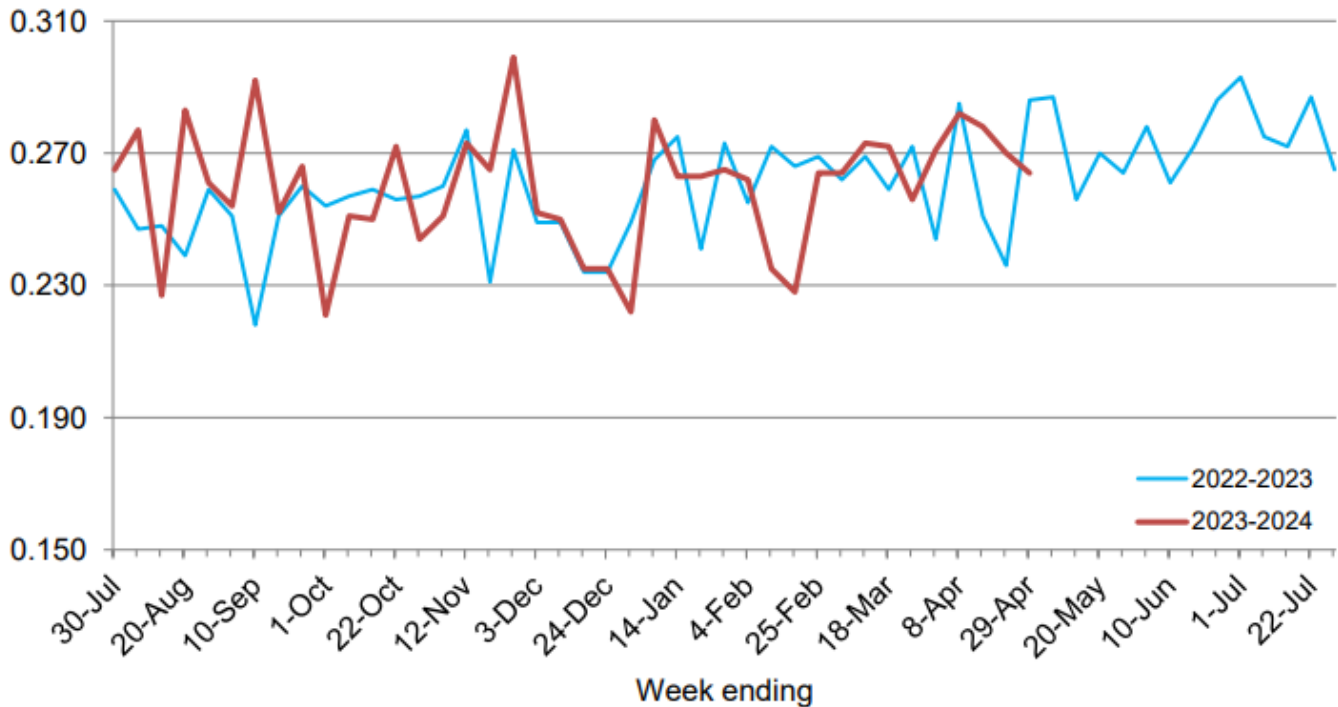
Peanut Prices and Marketings by Type – United States: March 30, 2024-April 27, 2024

Item and type	Week ending				
	March 30, 2024	April 6, 2024	April 13, 2024	April 20, 2024	April 27, 2024
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Average price					
Runner	0.271	0.282	0.278	0.270	0.264
Spanish	(X)	0.667	(X)	0.347	(X)
Valencia	(X)	(X)	(X)	(X)	(X)
Virginia	0.275	(X)	(X)	0.273	0.271
All	0.272	0.286	0.278	0.273	0.266
	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
Marketings¹					
Runner	139,751	71,845	87,136	126,374	102,573
Spanish	-	673	-	4,667	-
Valencia	-	-	-	-	-
Virginia	28,106	-	-	21,914	21,944
All	167,857	72,518	87,136	152,955	124,517

- Represents zero.
 (X) Not applicable.
¹ Quantity purchased from farmers.

Runner-Type Peanut Prices – United States

Dollars per pound



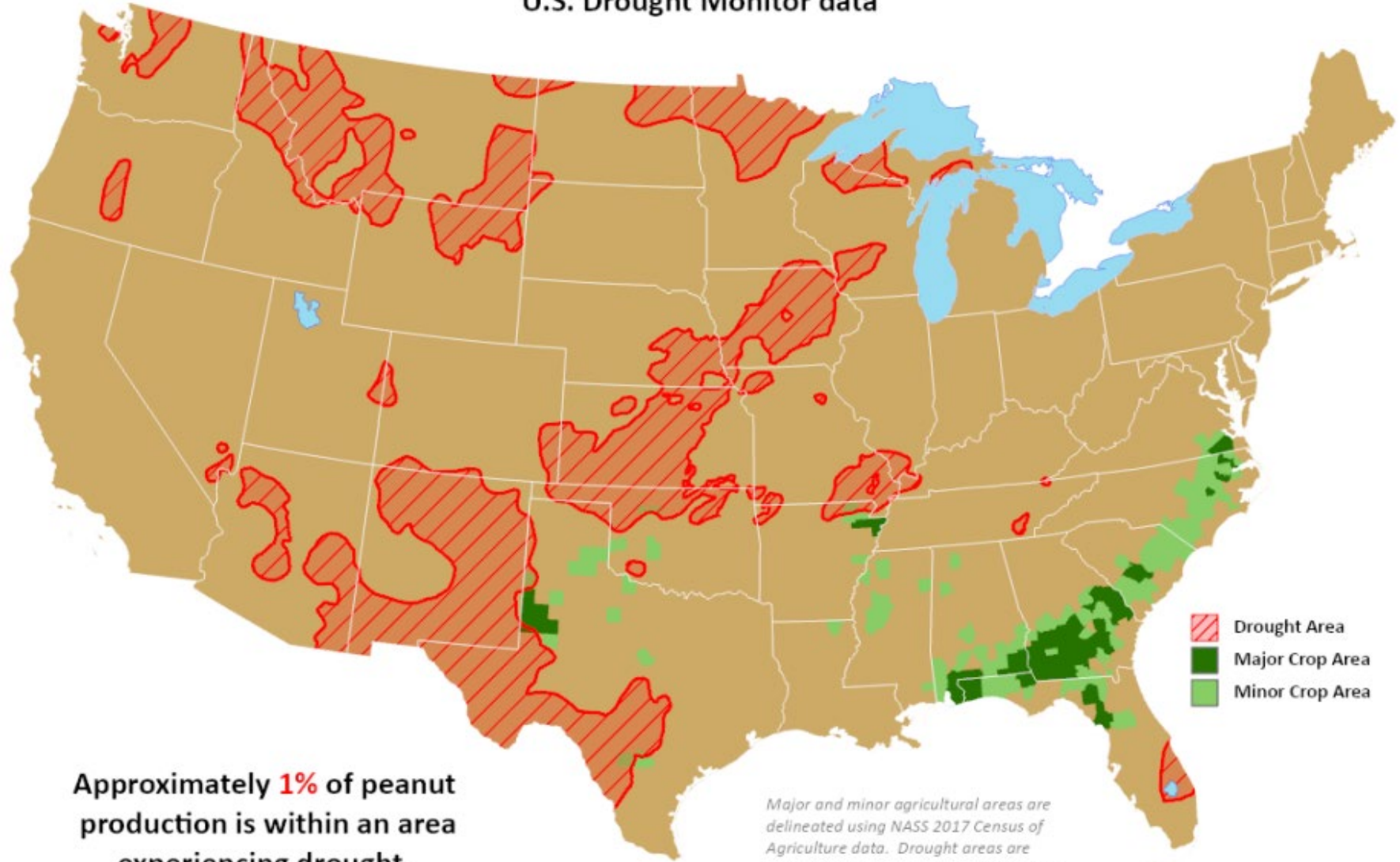


United States
Department of
Agriculture

*This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)*

Peanut Areas in Drought

Reflects April 30, 2024
U.S. Drought Monitor data



Approximately **1%** of peanut production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



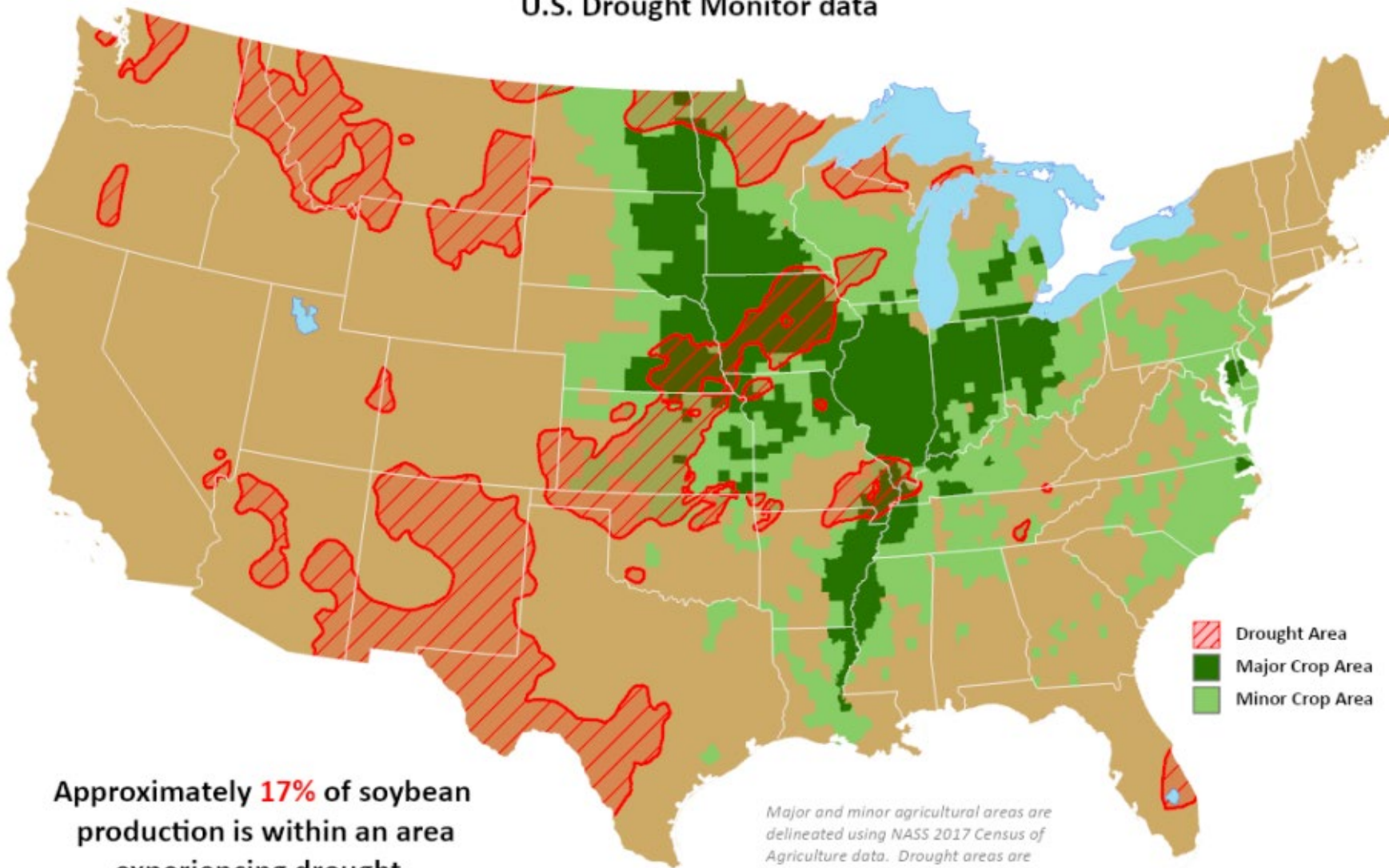
Soybeans



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World Agricultural Outlook Board (WAOB)

Soybean Areas in Drought

Reflects April 30, 2024
U.S. Drought Monitor data



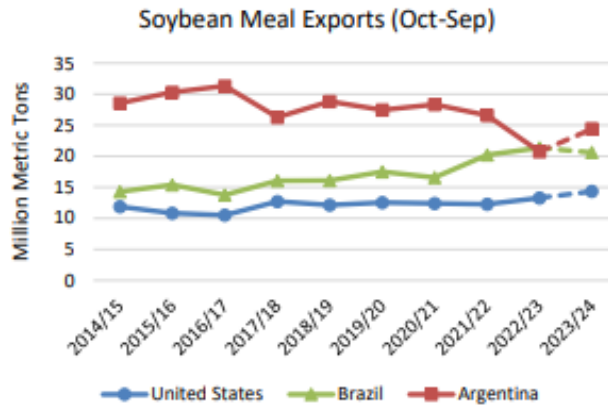
Approximately **17%** of soybean production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



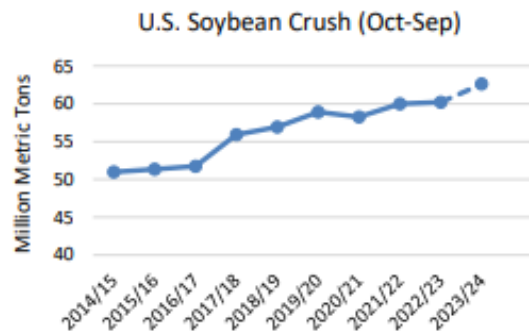
Oilseeds: World Markets and Trade

U.S. Soybean Meal Exports Forecast at Consecutive Records in 2022/23 and 2023/24



U.S. soybean meal exports hit record levels in 2022/23, reaching 13.3 million tons. This record came amid a drought in Argentina, often the world’s largest soybean meal exporter, resulting in other major soybean producers like Brazil and the United States stepping in as alternative suppliers. Another major contributor to the record was rising U.S. domestic demand for feedstock oils used in biomass-based diesel production. U.S. soybean crush reached record levels to supply high soybean oil demand, leaving the United States flush with meal and well-positioned to make up for production shortfalls in Argentina.

U.S. soybean meal was exported to a diverse set of countries in 2022/23, reaching both new markets and new heights in traditional markets. Norway and Madagascar each imported near-zero U.S. soybeans until 2021/22, and both rose substantially in 2022/23. U.S. exports to Kuwait, Grenada, and Saint Lucia also set records in 2022/23. While none of the top ten U.S. soybean meal markets set all-time record imports, a few – the European Union, Venezuela, and Morocco – reached their highest in over 5 years.



In 2023/24, U.S. soybean meal exports are forecast to reach another record at 14.3 million tons. Year-to-date (Oct-Feb) exports are at 6.7 million tons, 25 percent higher than the same period last year. Many markets have continued to significantly grow imports of U.S. soybean meal. All the top ten U.S. soybean meal markets are ahead of last year’s pace and many markets are significantly higher. Among these are Vietnam (103 percent higher than last year), the Philippines (43 percent), Guatemala (42 percent), the European Union (37 percent), and Venezuela (36 percent).

Approved by the World Agricultural Outlook Board/USDA

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Soybean Jul '24 (ZSN24)

1215-0s +16-0 (+1.33%) 05/03/24 [CBOT]

1216-2 x 2 1216-4 x 12

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

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Soybeans, 3-Year, Weekly Nearby

Soybean Jul '24 (ZSN24)

1215-0s +16-0 (+1.33%) 05/03/24 [CBOT]

1216-2 x 2 1216-4 x 12

INTERACTIVE CHART for Fri, May 3rd, 2024

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Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

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Oil Crops Outlook: April 2024

Maria Bukowski
Bryn Swearingen

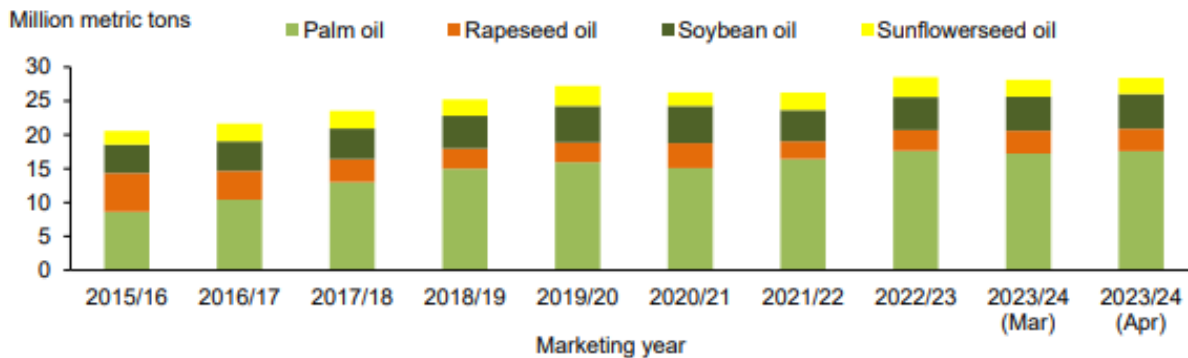
In this report:

- [Domestic Outlook](#)
- [International Outlook](#)

2023/24 U.S. Soybean Ending Stocks Raised on Lower Exports

The 2023/24 U.S. soybean ending stocks estimate is raised to 340 million bushels on lower soybean exports. The soybean export forecast is reduced to 1.7 billion bushels on reduced soybean commitments and strong competition from South America. Internationally, global sunflowerseed and rapeseed crush for marketing year (MY) 2023/24 are increased to record highs. Global sunflowerseed oil trade is raised on higher imports from India, Egypt, and the European Union (EU) as sunflowerseed oil prices have been very competitive, compared with other vegetable oils. Projections for the rapeseed crush in Canada and the United States are raised to record highs on the strong demand for rapeseed oil from the biofuel industry. Global four major vegetable oils ending stocks for MY 2023/24 are increased this month by 0.3 million metric tons to 28.4 million metric tons (figure 1).

Figure 1
Global major vegetable oil stocks



Source: USDA, Economic Research Service using USDA, Foreign Agricultural Service, *Production, Supply and Distribution* data.

[Click Page for Complete Report](#)



WASDE Oilseed Summary – Updated, April 11, 2024, USDA

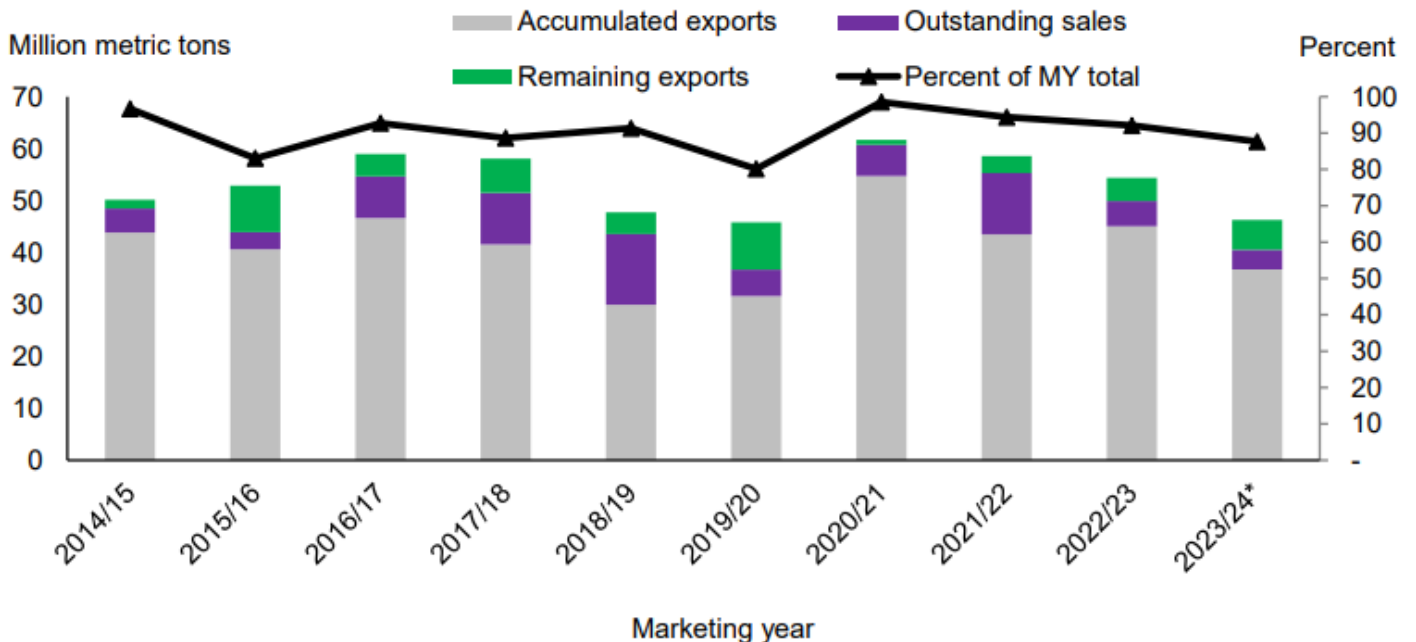
OILSEEDS:

The outlook for U.S. soybean supply and use for 2023/24 includes lower imports, residual, and exports, and higher ending stocks. Soybean trade is reduced on pace to date and expectations for future shipments. With the trade changes and slightly lower residual, soybean ending stocks are raised 25 million bushels to 340 million. The U.S. season-average soybean price for 2023/24 is forecast at \$12.55 per bushel, down 10 cents. Soybean meal and oil prices are unchanged at \$380 per short ton and 49 cents per pound, respectively.

Global 2023/24 soybean supply and demand forecasts include lower production, exports, crush, and nearly unchanged ending stocks. Soybean production is lowered mainly for South Africa on drought conditions during the season, which negatively impacted yield potential. Partly offsetting is higher production for Paraguay, up 0.2 million tons to 10.5 million.

Global soybean exports are lowered 0.5 million tons to 173.1 million mainly on lower exports for the United States and South Africa partly offset by higher shipments for Paraguay. Imports are lowered for Indonesia, Russia, Algeria, and the United States, but raised for the EU. Global soybean ending stocks are nearly unchanged with higher stocks for the United States offset by lower stocks for Canada, Iran, and Russia.

U.S. cumulative soybean export sales through March 28 and full marketing year exports



MY = Marketing year.

Note: Asterisk (*) denotes a forecast.

Source: USDA, Economic Research Service using data from USDA, Foreign Agricultural Service, U.S. Export Sales report.



World Soybean Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
World	378.2	396.7	-0.1	18.5
United States	116.2	113.3	--	-2.9
Foreign	262.0	283.4	-0.1	21.4
Argentina	25.0	50.0	--	25.0
Brazil	162.0	155.0	--	-7.0
Paraguay	10.1	10.5	0.2	0.5
Canada	6.5	7.0	--	0.4
India	12.4	11.0	--	-1.4
China	20.3	20.8	--	0.6

-- No change.

World Soybean Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
Beginning stocks	93.1	101.3	-0.8	8.2
Production	378.2	396.7	-0.1	18.5
Total Supply	471.3	498.0	-1.0	26.7
Crush	315.0	328.0	-0.2	13.0
Total use	365.8	381.1	-0.8	15.3
Trade	172.1	173.1	-0.5	1.0
Ending Stocks	101.3	114.2	**	12.9
Addendum				
Beginning stocks				
Argentina plus Brazil	51.5	54.6	--	3.1
Imports*				
China	104.5	105.0	--	0.5

*From all sources.

-- No change. ** Rounds to zero.

April 11, 2024

U.S. Soybeans Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	87.5	83.6	--	-3.9
Harvested area (million acres)	86.2	82.4	--	-3.8
Yield (bushels per acre)	49.6	50.6	--	1.0
<i>----- Million bushels -----</i>				
Beginning stocks	274	264	--	-10
Production	4,270	4,165	--	-106
Imports	25	25	-5	0
Total supply	4,569	4,454	-5	-115
Crush	2,212	2,300	--	88
Seed and Residual	101	114	-10	12
Domestic use	2,313	2,414	-10	100
Exports	1,992	1,700	-20	-292
Total use	4,305	4,114	-30	-191
Ending stocks	264	340	25	76
<i>----- Percent -----</i>				
Stocks to use ratio	6.1	8.3	0.7	2.1
<i>----- Dollars per bushel -----</i>				
Average market price	14.20	12.55	-0.10	-1.65

-- No change.

April 11, 2024



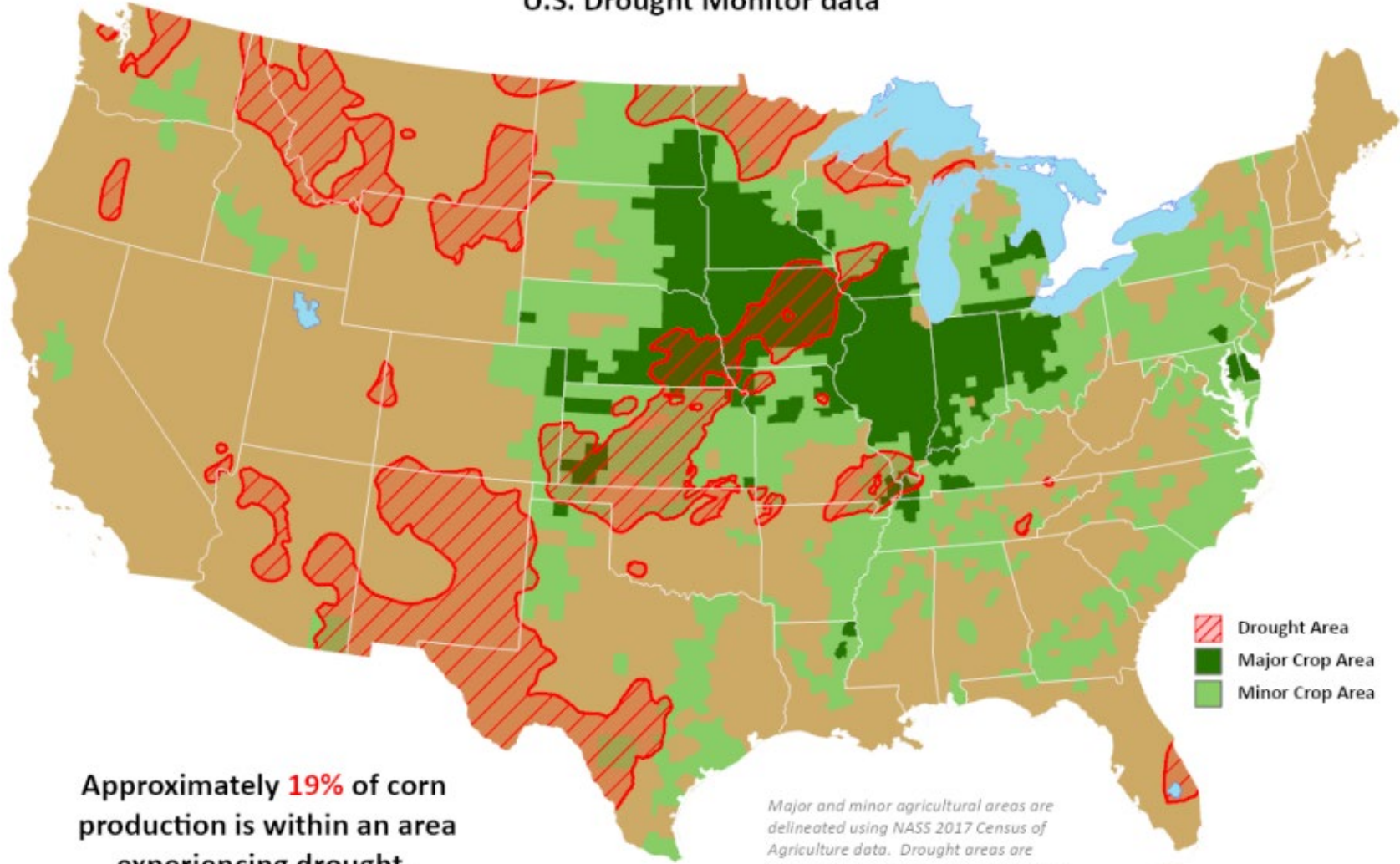
Corn



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Corn Areas in Drought

Reflects April 30, 2024
U.S. Drought Monitor data



-  Drought Area
-  Major Crop Area
-  Minor Crop Area

Approximately **19%** of corn production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



Corn, 1-Year, Daily Nearby

Corn Jul '24 (ZCN24)

460-2s +0-4 (+0.11%) 05/03/24 [CBOT]

460-0 x 18 460-2 x 166

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

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Corn, 3-Year, Weekly Nearby Corn, 3-Year, Weekly Nearby

Corn Jul '24 (ZCN24)

460-2s +0-4 (+0.11%) 05/03/24 [CBOT]

460-0 x 18 460-2 x 166

INTERACTIVE CHART for Fri, May 3rd, 2024

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Feed Outlook: April 2024

Aaron M. Ates, coordinator

Olga Liefert, contributor

In this report:

[Domestic Outlook](#)

[International Outlook](#)

2023/24 U.S. Corn Ending Stocks Are Reduced on Higher Domestic Use

U.S. corn ending stocks are lower this month after upward adjustments for corn ethanol and feed and residual use. Based on second quarter indicated disappearance in 2023/24, feed and residual corn use is raised by 25 million bushels to 5.7 billion. Corn used for ethanol production is raised by the same volume and is expected to reach 5.4 billion bushels. The 2023/24 season-average farm corn price is lowered by \$0.05 per bushel to \$4.70 per bushel. Looking ahead, USDA, NASS's *Prospective Plantings* report indicates total feed grain acres are expected to fall in tandem with principal crop acres for 2024/25.

Corn production is reduced in **South Africa**, **Argentina**, and **Mexico**. **Mexico's** corn imports are raised, with the country being forecast to become the second-largest global corn importer, following China. Projections for barley imports by **China** continue to increase, sourced mainly from Australia, but also from Russia and Kazakhstan. **Saudi Arabia's** lower demand for composite feed is expected to limit feed use and its imports of corn and barley.

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WASDE Coarse Grain Summary - Updated, April 11, 2024, USDA

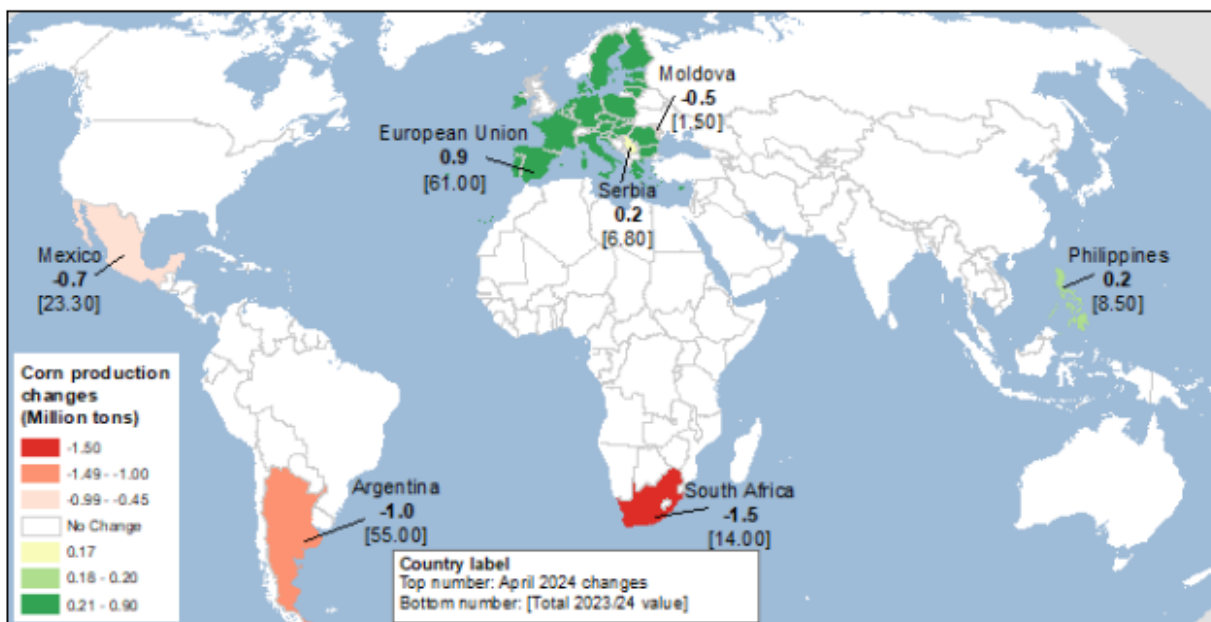
COARSE GRAINS:

This month’s 2023/24 U.S. corn outlook is for greater corn used for ethanol and feed and residual use and smaller ending stocks. Corn used for ethanol is raised 25 million bushels to 5.4 billion based on data through February from the Grain Crushings and Co-Products Production report and weekly ethanol production data as reported by the Energy Information Administration for the month of March. Feed and residual use is increased 25 million to 5.7 billion based on indicated disappearance during the December-February quarter. With no supply changes and use rising, ending stocks are lowered 50 million bushels to 2.1 billion bushels. The season-average farm price is lowered 5 cents to \$4.70 per bushel.

Global coarse grain production for 2023/24 is forecast 2.3 million tons lower to 1,505.1 million. This month’s foreign coarse grain outlook is for declines in production, trade, and ending stocks. Foreign corn production is forecast lower as cuts for South Africa, Argentina, Mexico, and Moldova are partially offset by increases for the EU and the Philippines. Corn production is cut for South Africa as a continuation of drought during March further reduces yield prospects. Argentina and Mexico are both lowered reflecting a decline in yield expectations. EU corn production is raised mostly reflecting increases for Hungary, Poland, Spain, and France that are partly offset by declines for Romania, Slovakia, and Bulgaria. Foreign barley production is virtually unchanged.

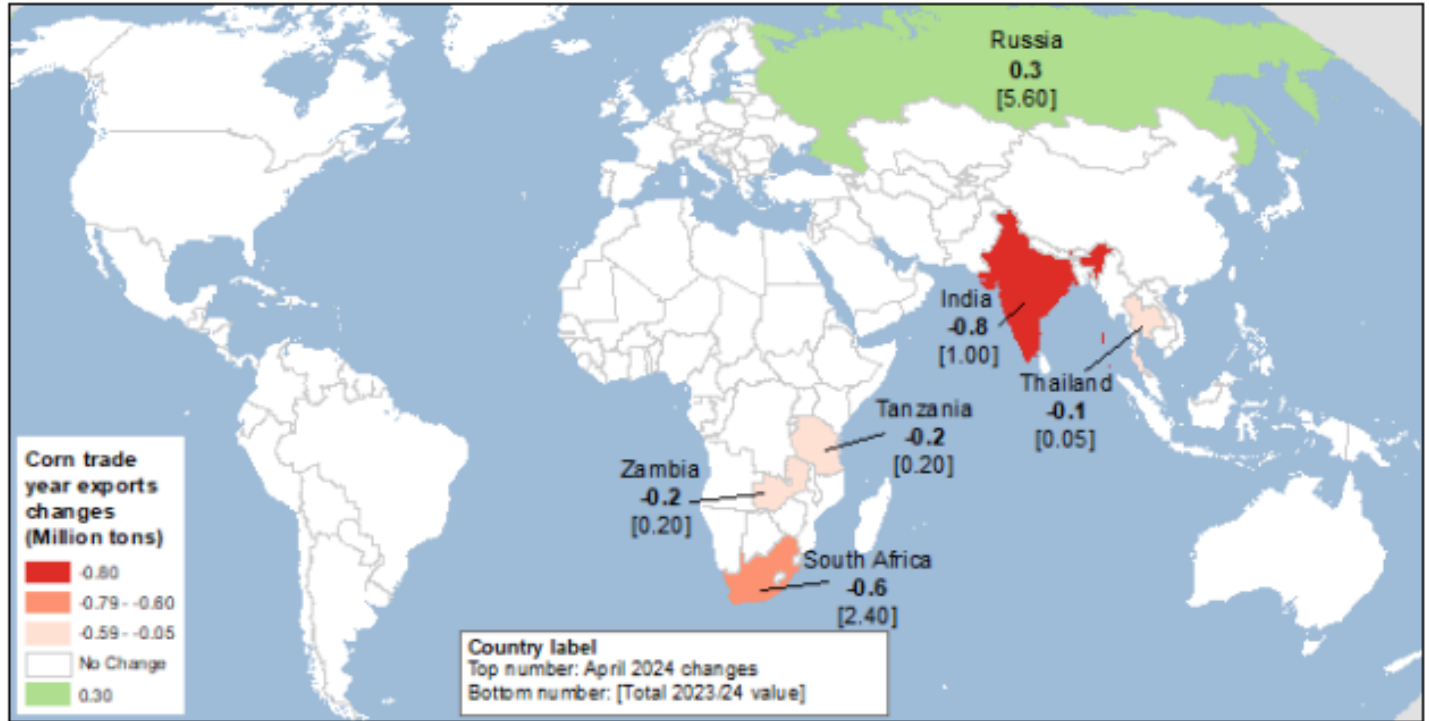
Major global trade changes for 2023/24 include lower forecast corn exports for South Africa, India, and Tanzania but an increase for Russia. Corn imports are lowered for the EU, Saudi Arabia, Bangladesh, Thailand, Cuba, and Kenya but raised for Mexico. Barley imports are raised for China but lowered for Saudi Arabia and Algeria. Foreign corn ending stocks are essentially unchanged, mostly reflecting declines for Mexico and South Africa that are offset by small increases for several countries. Global corn ending stocks, at 318.3 million tons, are down 1.4 million from last month.

Map A – Corn production changes for 2023/24, April 2024

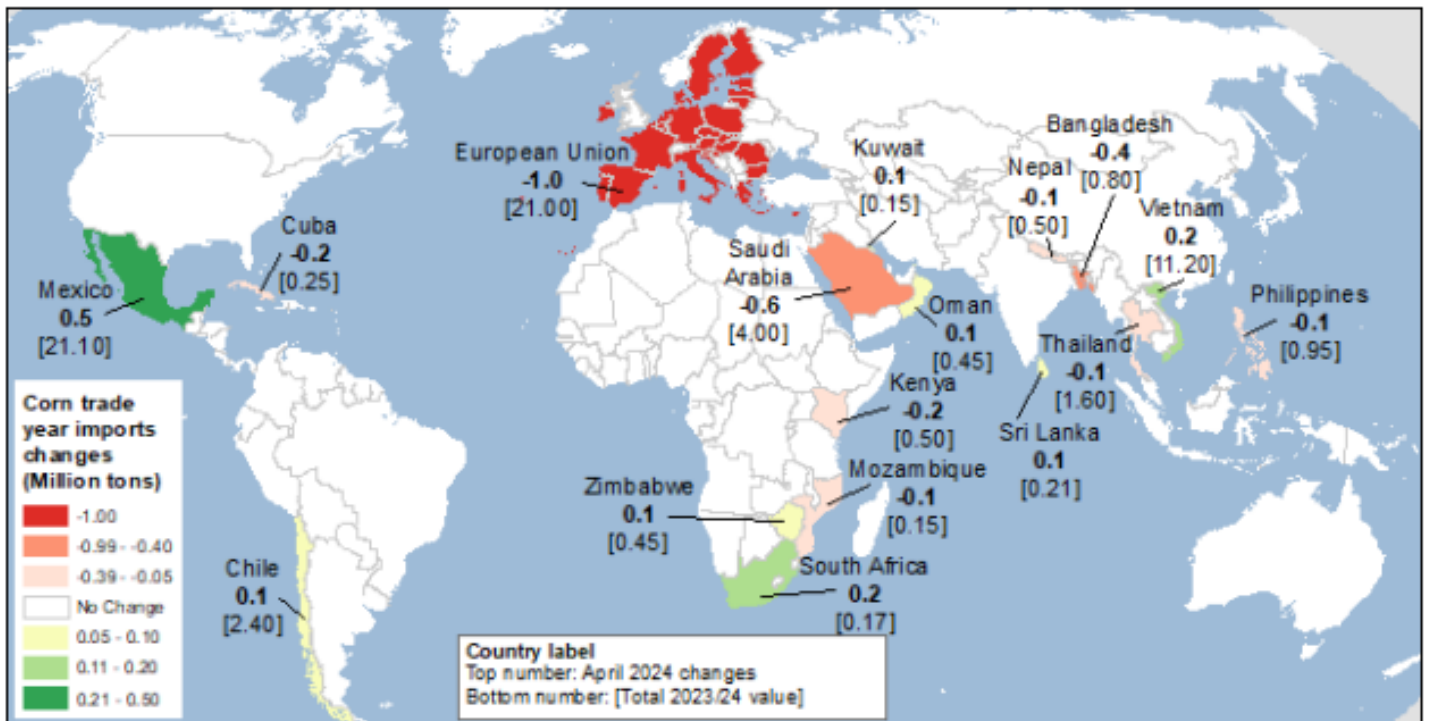




Map B – Corn trade-year export changes for 2023/24, April 2024



Map C – Corn trade-year import changes for 2023/24, April 2024





World Corn Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
World	1,157.7	1,227.9	-2.4	70.1
United States	346.7	389.7	--	43.0
Foreign	811.0	838.2	-2.4	27.2
Argentina	36.0	55.0	-1.0	19.0
Brazil	137.0	124.0	--	-13.0
Mexico	28.1	23.3	-0.7	-4.8
Canada	14.5	15.1	--	0.5
European Union	52.3	61.0	0.9	8.7
Serbia	4.6	6.8	0.2	2.2
FSU-12	47.7	52.1	-0.4	4.4
Ukraine	27.0	29.5	--	2.5
Russia	15.8	16.6	--	0.8
South Africa	17.1	14.0	-1.5	-3.1
China	277.2	288.8	--	11.6
India	38.1	35.5	--	-2.6

-- No change.

April 11, 2024



World Corn Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
Beginning stocks	310.8	302.2	0.6	-8.6
Production	1,157.7	1,227.9	-2.4	70.1
Total Supply	1,468.5	1,530.1	-1.8	61.5
Feed use	729.6	759.0	-2.7	29.4
Total use	1,166.3	1,211.8	-0.5	45.4
Trade	180.2	200.6	-1.7	20.4
Ending Stocks	302.2	318.3	-1.3	16.1

April 11, 2024



U.S. Corn Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	88.2	94.6	--	6.5
Harvested area (million acres)	78.7	86.5	--	7.8
Yield (bushels per acre)	173.4	177.3	--	3.9
<i>----- Million bushels -----</i>				
Beginning stocks	1,377	1,360	--	-17
Production	13,651	15,342	--	1,691
Imports	39	25	--	-14
Total supply	15,066	16,727	--	1,661
Feed and residual	5,486	5,700	25	214
Food, seed, and industrial	6,558	6,805	25	247
Ethanol	5,176	5,400	25	224
Domestic use	12,045	12,505	50	460
Exports	1,661	2,100	--	439
Total use	13,706	14,605	50	899
Ending stocks	1,360	2,122	-50	762
<i>----- Percent -----</i>				
Stocks to use ratio	9.9	14.5	-0.4	4.6
<i>----- Dollars per bushel -----</i>				
Average market price	6.54	4.70	-0.05	-1.84

-- No change.

April 11, 2024



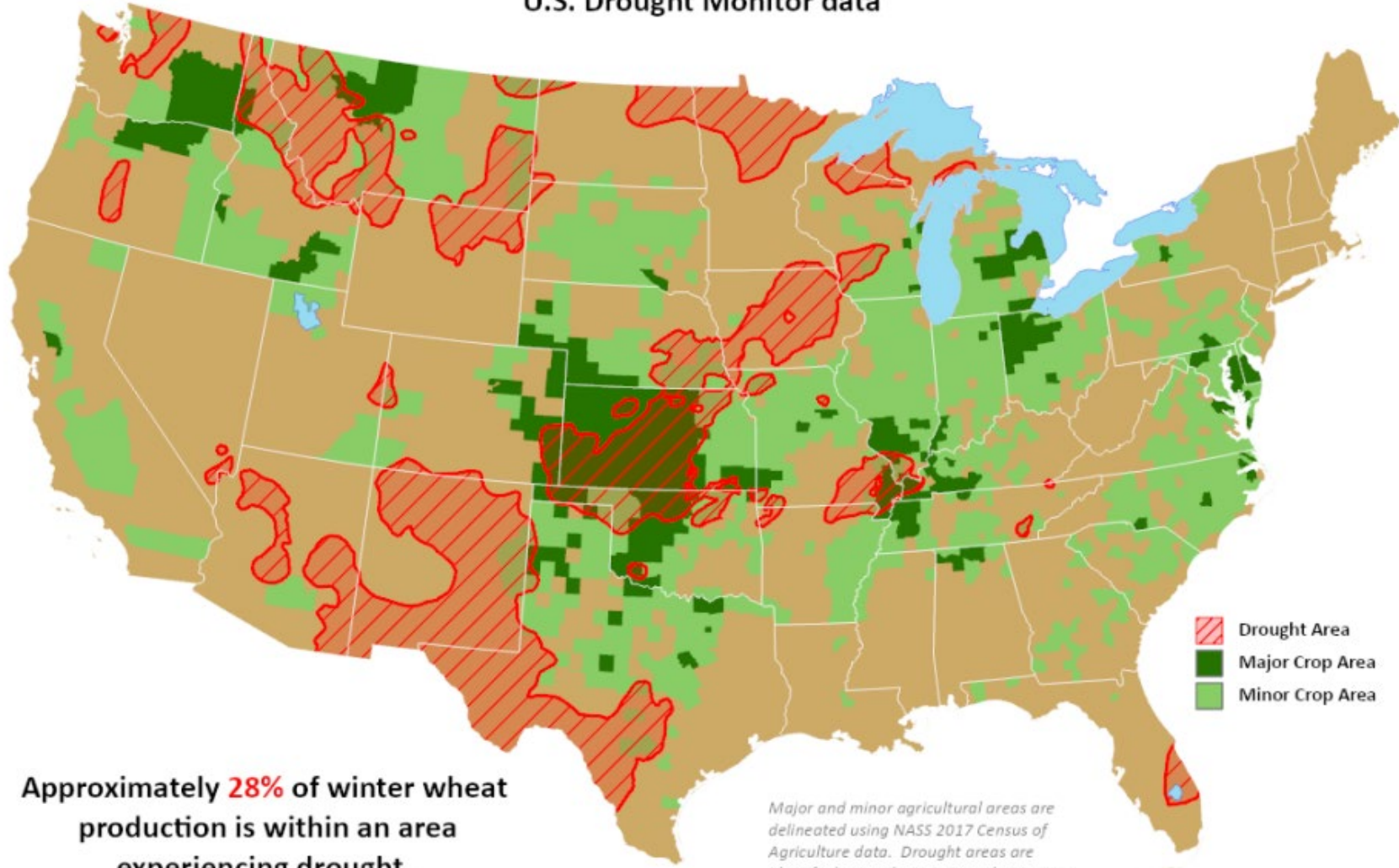
Wheat



This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Winter Wheat Areas in Drought

Reflects April 30, 2024
U.S. Drought Monitor data



Approximately **28%** of winter wheat production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



Wheat, 1-Year, Daily Nearby

Wheat Jul '24 (ZWN24)

622-4s +18-2 (+3.02%) 05/03/24 [CBOT]

623-0 x 17 623-4 x 33

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

ZWN24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

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barchart



Wheat, 3-Year, Weekly Nearby

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Outlook Economic Research Service | Situation and Outlook Report

WHS-24d | April 15, 2024 Next release is May 14, 2024

Wheat Outlook: April 2024

Andrew Sowell, coordinator

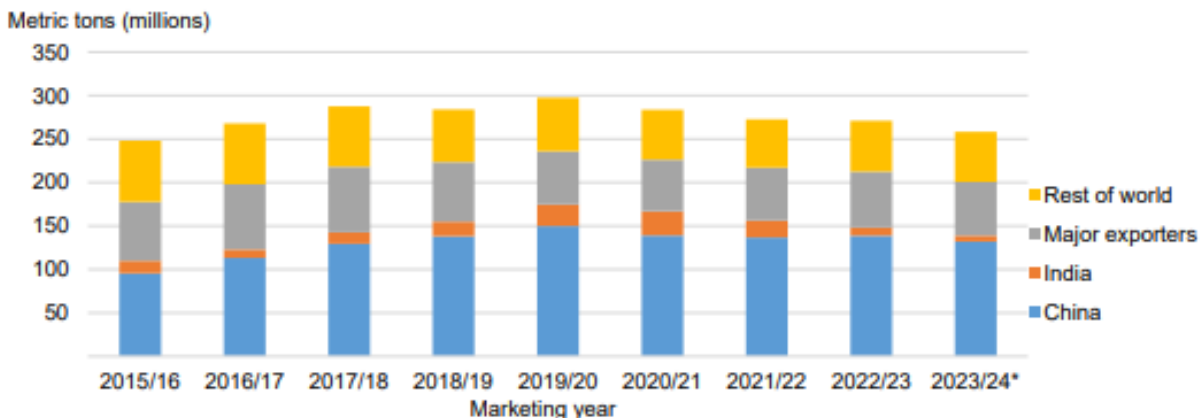
In this report:

- [Domestic Outlook](#)
- [International Outlook](#)

Global Wheat Stocks Forecast at 8-Year Low

Global wheat ending stocks for 2023/24 are projected down this month 0.6 MMT to 258.3 million metric tons (MMT), which would be the lowest in 8 years. The biggest factor for this month's decline is India's wheat stocks, which are forecast down 2.1 MMT to 6.9 MMT as Government stocks estimates implied a stronger pace of use than previously expected. If this forecast is realized, India's ending stocks will have declined more than 20 MMT from the peak of 27.8 MMT in 2020/21. Global stocks have slipped 39 MMT from the peak of 297 MMT in 2019/20, with China estimated to account for 18 MMT of that decline (figure 1). Total exporter-held ending stocks have been relatively consistent over the last several years, not showing the same declining trend as China and India's stocks. Exporter-held ending stocks are generally considered to be a relevant metric as these are the supplies available to the world market and are likely to have a more direct effect on global prices.

Figure 1
Global wheat ending stocks, 2015/16–2023/24



*2023/24 is a forecast. All other years are final.
Major exporters include Argentina, Australia, Canada, the European Union, Kazakhstan, Russia, Ukraine, and the United States.
Source: USDA, Economic Research Service calculations using data from USDA, World Agricultural Outlook Board.

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WASDE Wheat Summary – Updated, April 11, 2024, USDA

WHEAT:

This month's supply and demand outlook for 2023/24 U.S. wheat is for lower supplies, reduced domestic use, unchanged exports, and higher ending stocks. Supplies are tightened with a reduction in projected imports by 5 million bushels to 140 million on a slower-than-expected import pace, primarily for Hard Red Winter. Domestic consumption is forecast down on lower-than-expected implied feed and residual use in the second and third quarters based on the latest NASS Grain Stocks report. As a result, annual feed and residual use is lowered 30 million bushels to 90 million. Projected 2023/24 ending stocks are raised 25 million bushels to 698 million, 22 percent above last year. The seasonaverage farm price is reduced \$0.05 per bushel to \$7.10.

The 2023/24 global wheat outlook this month is for larger supplies, consumption, and exports and smaller ending stocks. Supplies are raised 0.6 million tons to 1,058.4 million on increased production estimates for the EU, Moldova, and Pakistan. The world consumption forecast is increased 1.1 million tons to 800.1 million. Food, Seed, and Industrial use in India is increased 2.0 million tons this month to 106.2 million. The latest monthly stocks reports issued by the Food Corporation of India shows continued open market sales as the Government of India attempts to limit food price inflation ahead of elections, which begin later this month. Global feed and residual use is forecast lower on reductions for Russia and the United States that are only partly offset by increased use for the EU.

Projected 2023/24 global trade is raised 1.3 million tons to 213.5 million, mostly on higher export forecasts for Russia and Ukraine that are only partly offset by a reduction for the European Union. Russia's export forecast is raised 1.0 million tons to 52.0 million, as shipments have continued at a robust pace. Ukraine exports are raised, up 1.5 million tons to 17.5 million as competitive prices and expanded operating hours at the ports of Odessa this year allow trade to increase. EU exports, however, are reduced 2.0 million tons to 34.5 million as competition from the Black Sea has restrained their exports to date. Projected 2023/24 world ending stocks are down 0.6 million tons to 258.3 million as lower stocks for India and Ukraine are only partly offset by increases for Algeria and the EU. If realized, global stocks for 2023/24 would be five percent below last year and the lowest since 2015/16.



World Wheat Production

Country or Region	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million Tons -----				
World	789.3	787.4	0.7	-2.0
United States	44.9	49.3	--	4.4
Foreign	744.4	738.0	0.7	-6.4
Argentina	12.6	15.9	--	3.3
Canada	34.3	32.0	--	-2.4
Australia	40.5	26.0	--	-14.5
European Union	134.3	134.1	0.5	-0.1
Turkey	17.2	19.5	--	2.2
Russia	92.0	91.5	--	-0.5
Ukraine	21.5	23.4	--	1.9
Kazakhstan	16.4	12.1	--	-4.3
China	137.7	136.6	--	-1.1
India	104.0	110.6	--	6.6
Northwest Africa	7.5	7.3	-0.4	-0.2

-- No change.

April 11, 2024



World Wheat Supply and Use

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
<i>----- Million Tons -----</i>				
Beginning stocks	272.7	271.0	-0.1	-1.7
Production	789.3	787.4	0.7	-2.0
Total Supply	1,062.0	1,058.4	0.6	-3.7
Feed use	155.2	161.3	-0.7	6.2
Total use	791.0	800.1	1.1	9.1
Trade	220.2	213.5	1.3	-6.7
Ending Stocks	271.0	258.3	-0.6	-12.7

April 11, 2024



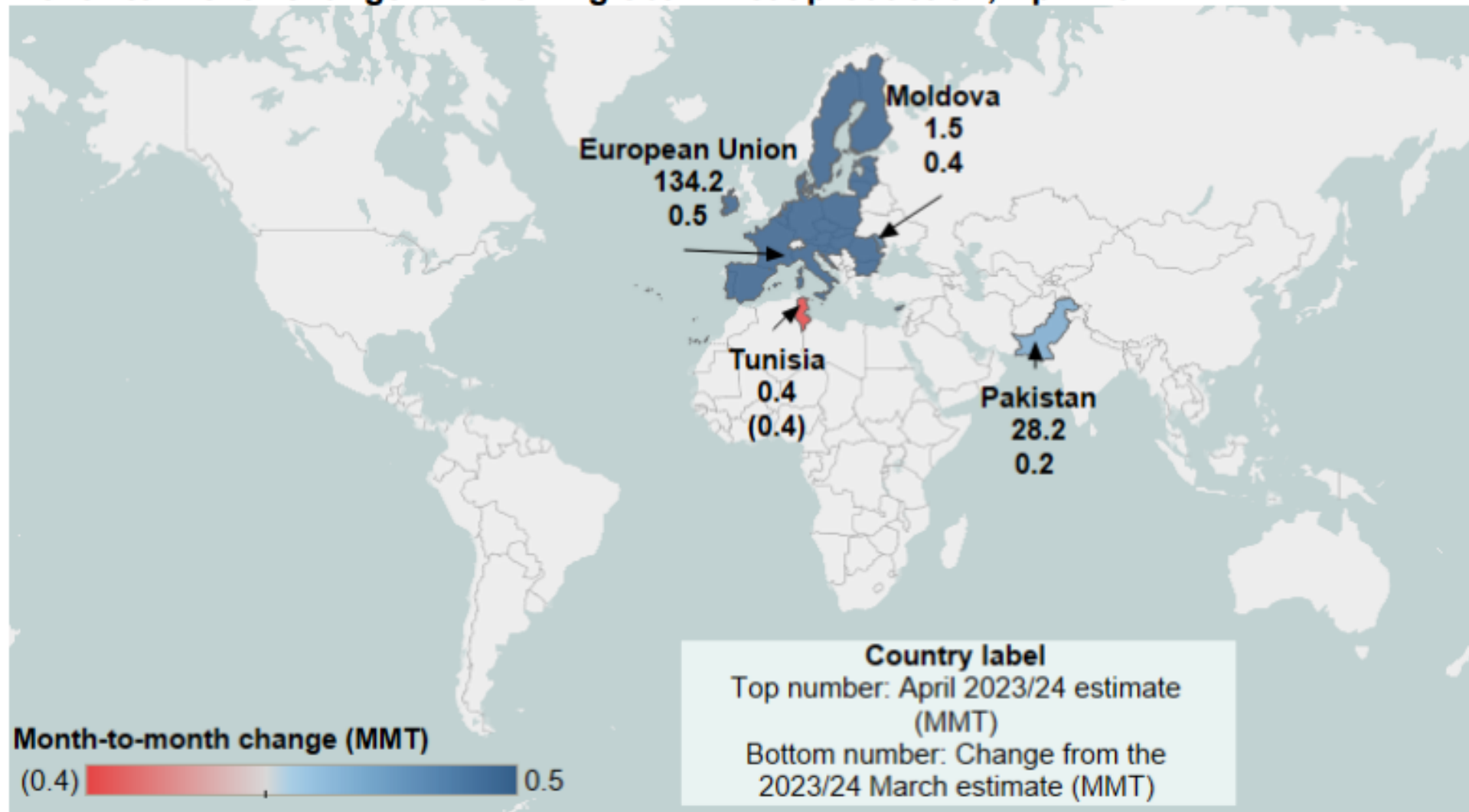
U.S. Wheat Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	45.8	49.6	--	3.8
Harvested area (million acres)	35.5	37.3	--	1.8
Yield (bushels per acre)	46.5	48.6	--	2.1
----- Million bushels -----				
Beginning stocks	674	570	--	-105
Production	1,650	1,812	--	162
Imports	122	140	-5	18
Total supply	2,446	2,522	-5	76
Food use	973	960	--	-13
Seed	68	64	--	-4
Feed and residual	77	90	-30	13
Domestic use	1,118	1,114	-30	-4
Exports	759	710	--	-49
Total use	1,876	1,824	-30	-52
Ending stocks	570	698	25	128
----- Percent -----				
Stocks to use ratio	30.4	38.2	2.0	7.9
----- Dollars per bushel -----				
Average market price	8.83	7.10	-0.05	-1.73

-- No change.

April 11, 2024

Month-to-month change in 2023/24 global wheat production, April 2024



MMT=million metric tons.

Note: Changes less than 0.2 MMT are not included.

Source: USDA, Economic Research Service; USDA, Foreign Agricultural Service, *Production, Supply and Distribution* database.



Cotton



United States Department of Agriculture



Economic Research Service | Situation and Outlook Report

CWS-24d | April 15, 2024

Next release is May 14, 2024

Cotton and Wool Outlook: April 2024

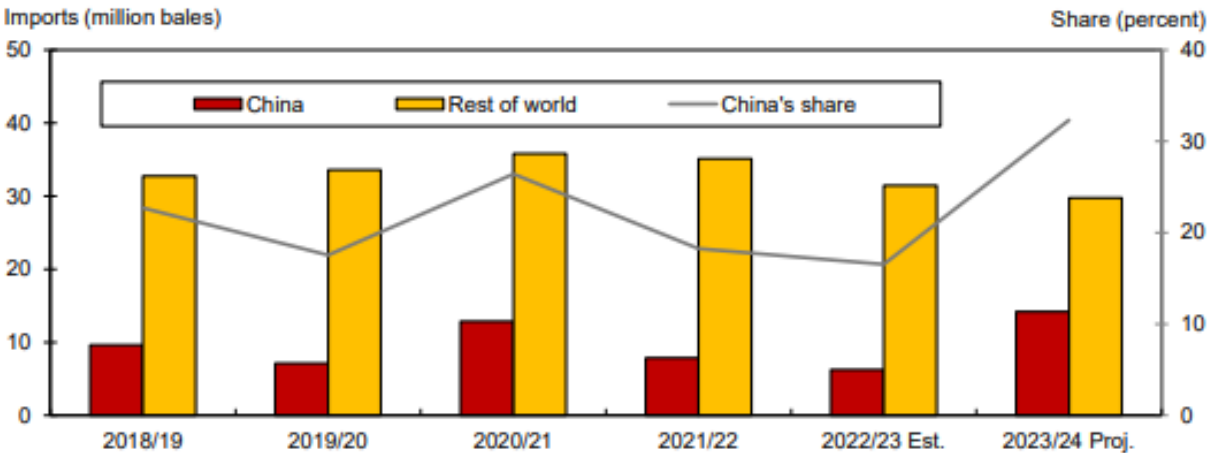
Leslie Meyer and Taylor Dew

China’s Large 2023/24 Cotton Imports Drive Global Trade Higher

The latest U.S. Department of Agriculture (USDA) estimates for 2023/24 (August–July) indicate that China’s cotton imports are projected to increase to 14.2 million bales, 128 percent above 2022/23 (figure 1). These increased imports are primarily to replenish the national reserve. China’s cotton import estimate accounts for 32 percent of the 2023/24 global total (43.9 million bales) and is significantly higher than 2022/23’s share of 17 percent. Imports for the rest of the world are estimated at 29.7 million bales. Meanwhile, the United States and Brazil are the leading cotton exporters to the world in 2023/24.

Global cotton production in 2023/24 is estimated at 112.9 million bales, 3 percent below 2022/23, as offsetting changes for major producers keep this season’s total crop forecast at a 6-year low. World cotton mill use is projected to increase 1.4 percent to 112.8 million bales in 2023/24, led primarily by Pakistan, India, and China. World ending stocks are expected to increase marginally (0.6 percent) from the previous year to 83.1 million bales.

Figure 1
China and rest of world cotton imports



Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service based on USDA, *World Agricultural Supply and Demand Estimates* reports.



Monthly Economic Letter

Cotton Market Fundamentals & Price Outlook



RECENT PRICE MOVEMENT

Cotton benchmarks either decreased or were steady over the past month.

- Prices for the NY/ICE May and July contracts (futures with 2023/24 delivery) fell through support around 90 cents/lb in early April. In more recent trading, values for both contracts dropped to levels near 85 cents/lb. These decreases put those prices near the middle of the long-term range between 78 and 90 cents/lb that contained nearby values between November 2022 and early February 2024.
- Values for the December NY/ICE futures contract reflect price expectations after the 2024/25 northern hemisphere harvest begins. Settlement prices for December futures were unable to climb over 85 cents/lb during the recent surge in 2023/24 prices, while July futures climbed over a dollar. A result was that the separation between July and December prices stretched as wide as 15 cents/lb. The collapse in July prices and relative stability in December prices (currently near 81 cents/lb) narrowed the separation to less than 5 cents/lb.
- The A Index decreased from 102 to 92 cents/lb between early February and the present. The recent peak was 107 cents/lb (February 29th).
- Chinese prices (China Cotton Index or CC 3128B) were steady in international terms, holding near 108 cents/lb. In domestic terms, values were constant at 17,200 RMB/ton. The RMB weakened slightly against the dollar, from 7.19 to 7.23 RMB/USD.
- Indian spot prices (Shankar-6 quality) fell slightly from 95 to 92 cents/lb. In domestic terms, values decreased from 61,500 to 60,300 INR/candy. The INR was steady near 83 INR/USD.
- Pakistani spot prices were steady near 94 cents/lb. In domestic terms, values held at 21,500 PKR/maund. The Pakistani rupee was stable near 278 PKR/USD.

SUPPLY, DEMAND, & TRADE

The latest USDA report featured small changes to world production (-33,000 bales to 112.8 million) and mill-use (-129,000 bales to 112.9 million). Historical revisions lowered beginning stocks (-360,000 bales to 82.6 million), which was the primary contributor to the -267,000 bale reduction to the forecast for global ending stocks in 2023/24.

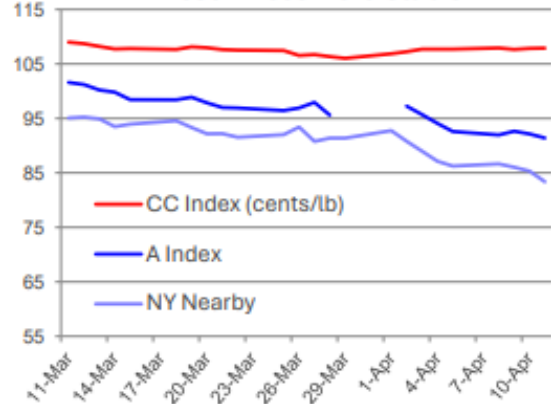
At 83.1 million bales, the current figure for world ending stocks is nearly even with the level from 2022/23, and it is higher than the values from 2020/21 (77.7 million bales) and 2021/22 (76.3 million bales).

At the country-level, there were no changes to 2023/24 production over 100,000 bales.

For mill-use, the largest updates included decreases for Pakistan (-300,000 bales to 9.5 million) and Turkey (-200,000 bales to 6.8 million) as well as a 500,000 bale increase for China (to 38.0 million).

The global trade forecast was lifted 700,000 bales to 43.9 million. In terms of imports, the largest change was for China +1.3 million bales (to 14.2 million). This was partially offset by lowered expectations for Pakistan (-400,000 bales to 3.0 million) and Indonesia (-100,000 bales to 1.9 million).

NY Futures & the A Index Fell, Chinese Prices were Stable



Recent Price Data

cents/lb	Latest Value (Apr 11)	Latest Month (Mar)	Last 12 Months (Apr23-Mar24)
NY Nearby	83.4	87.5	85.2
A Index	91.4	93.5	94.6
CC Index	107.9	107.9	108.6
Indian Spot	92.0	92.6	89.7
Pakistani Spot	94.0	94.0	81.2

Additional price data available [here](#).
Price definitions available [here](#).

World Balance Sheet

million 480 lb. bales	2023/24		
	2022/23	Mar	Apr
Beg. Stocks	76.3	83.0	82.6
Production	116.1	113.0	112.9
Mill-Use	111.2	112.9	112.8
Ending Stocks	82.6	83.3	83.1
Stocks/Use	74.3%	73.8%	73.6%

China Balance Sheet

million 480 lb. bales	2023/24		
	2022/23	Mar	Apr
Beg. Stocks	38.1	37.4	37.4
Production	30.7	27.5	27.5
Imports	6.2	12.9	14.2
Mill-Use	37.5	37.5	38.0
Exports	0.1	0.0	0.0
Ending Stocks	37.4	40.3	41.1
Stocks/Use	99.5%	107.2%	107.9%

World-Less-China Balance Sheet

million 480 lb. bales	2023/24		
	2022/23	Mar	Apr
Beg. Stocks	38.3	45.6	45.2
Production	85.4	85.5	85.4
Imports from China	0.1	0.0	0.0
Mill-Use	73.7	75.4	74.8
Exports to China	6.2	12.9	14.2
Ending Stocks	45.2	43.1	42.0
Stocks/Use	56.5%	48.8%	47.2%

Additional balance sheet data available [here](#)
[Balance sheet concepts & definitions](#)

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Executive Cotton Update

U.S. Macroeconomic Indicators & the Cotton Supply Chain



April 2024

www.cottoninc.com

Macroeconomic Overview: The U.S. labor market continues to add jobs at a solid pace, with the latest addition coming in above projections. Recent inflation readings have also been coming in above expectations. The Federal Reserve’s mandate requires the pursuit of both low unemployment and the maintenance of inflation near two percent.

Since the labor market has consistently been adding jobs, the unemployment rate has been able to maintain historically low values below four percent. Meanwhile, inflation has been above two percent. The latest reading (February) for the core price deflator targeted by the Federal Reserve indicated prices were rising +2.8% year-over-year.

With unemployment low and inflation above the target, there may be room for the Federal Reserve to pressure the labor side of its mandate in order to pursue the inflation portion of its objectives. In terms of policy, this suggests little rush to lower rates. Comments from Federal Reserve officials suggest thinking has been migrating away from rate decreases, with several voting members of the Fed’s Open Market Committee recently stating that it may be too soon for cuts. There have also been comments expressing concern about the potential for inflation to start increasing again, which introduces the possibility of interest rate increases.

This contrasts with expectations just a few months ago, when many were predicting four or more rate cuts in 2024, with decreases potentially beginning as soon as the first quarter of this year. Those forecasts have been tamped down, with fewer and smaller rate cuts now expected. There may also be an increased possibility of no cuts in 2024. Nonetheless, in the Summary of Economic Projections report released in late March (where forecasts from Federal Reserve officials are summarized), the median projection suggested three rate cuts of 0.25 points this year.

Higher interest rates maintained for a longer period of time imply headwinds for the U.S. economy could be stronger for longer. However, recent data on spending and GDP have been surprisingly positive. The labor market remains tight, and wages continue to grow at levels above inflation, which can signal increased consumer spending power.

Employment: The U.S. economy is estimated to have added +303,000 new jobs in March. Revisions to previous months were mixed, with the figure for February dropping -5,000 to +270,000 and the figure for January rising +27,000 to +256,000. The current twelve-month average is +244,000.

The unemployment rate decreased marginally from 3.9% to 3.8% month-over-month. The unemployment rate is the ratio of the number of employed people over the number in the labor force (people willing and able to work). In March, the unemployment rate decreased despite a sizeable increase in the estimated number of people wanting to work (+469,000 workers month-over-month).

Wages increased +4.1% year-over-year in March. The rate of wage growth has been shifting lower since the post-stimulus peak of +5.9% was set in March 2022. However, wage increases had been holding near +4.3% in recent months. The current figure is the lowest in the post-COVID-stimulus era (since the second half of 2021), but it remains higher than recent readings for inflation. CPI data are not yet available for March, but the year-over-year increase for aggregate prices (overall CPI, different from the core deflator targeted by the Fed) was +3.2% in February.

Consumer Confidence & Spending: The Conference Board’s Index of Consumer Confidence was nearly unchanged month-over-month in March (-0.1 points). The current value of 104.7 is near the middle of the range between 95 and 115 that has contained values since the third quarter of 2021.

In inflation-adjusted terms, overall consumer spending increased +0.4% month-over-month in February. This followed a -0.2% decrease in January. Year-over-year, overall spending was +2.4% higher in February.

After strong month-over-month growth in apparel spending between November and January, when gains were +1.1% (Nov), +1.3% (Dec), and +0.6% (Jan), there was a pullback in February (-1.5% month-over-month decrease). Year-over-year, spending on clothing in February was +0.6% higher. The annual rate of change in apparel spending was positive in November (+1.5%), December (+2.3%), and January (+1.0%), but this followed a period with year-over-year decreases from March to October 2023.

Consumer Prices & Import Data: The CPI for garments increased +0.3% in February. Year-over-year, retail apparel prices were marginally lower -0.2%. Average import costs, represented by the price per square meter equivalent (SME) of cotton-dominant apparel, decreased -2.3% month-over-month in February. Year-over-year import prices were down -10.6%. Relative to the average in 2019, sourcing costs for cotton-dominant apparel in February were +8.5% higher.

U.S. Macroeconomic & Cotton Supply Chain Charts

Macroeconomic Indicators		Industry & Textiles	Retail	Currencies	Cotton
GDP Growth	Leading Indicators	Industrial Production	Consumer Spending	Weighted Index	U.S. Balance Sheet
Interest Rates	Consumer Conf.	Inventory/Shipments	Inventory/Sales	Asia	Fiber Prices
ISM Indices	Employment	U.S. Yarn Exports	Consumer Prices	The Americas	
	Housing	Polyester PPI		Europe	

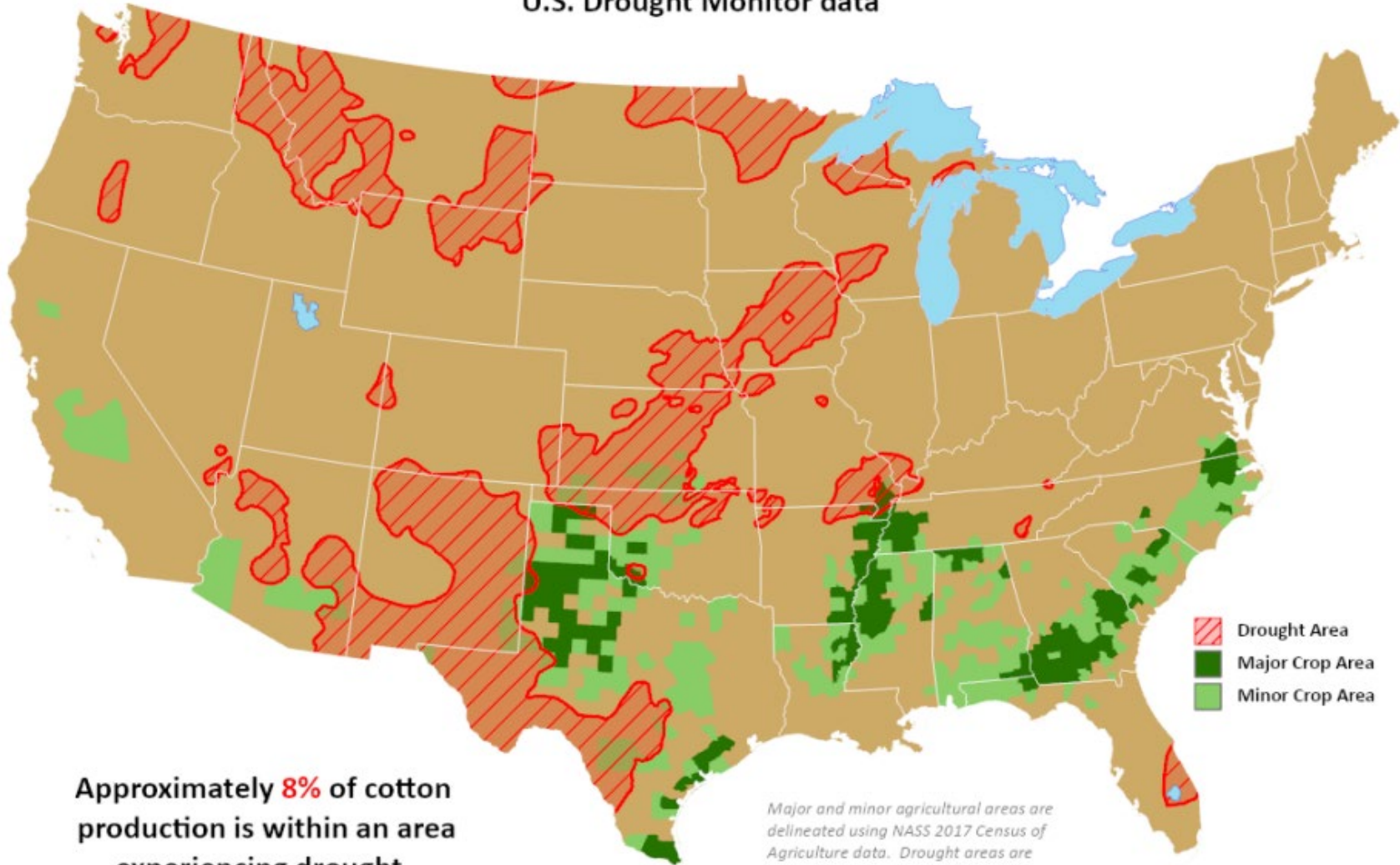
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Cotton Areas in Drought

Reflects April 30, 2024
U.S. Drought Monitor data



-  Drought Area
-  Major Crop Area
-  Minor Crop Area

Approximately **8%** of cotton production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



Cotton, 1-Year, Daily Nearby

Cotton #2 Jul '24 (CTN24)

78.06s +2.44 (+3.23%) 05/03/24 [ICE/US]

INTERACTIVE CHART for Fri, May 3rd, 2024

Notes My Charts Alerts Watch Help

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Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

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Cotton, 3-Year, Weekly Nearby

Cotton #2 Jul '24 (CTN24)

78.06s +2.44 (+3.23%) 05/03/24 [ICE/US]

INTERACTIVE CHART for Fri, May 3rd, 2024

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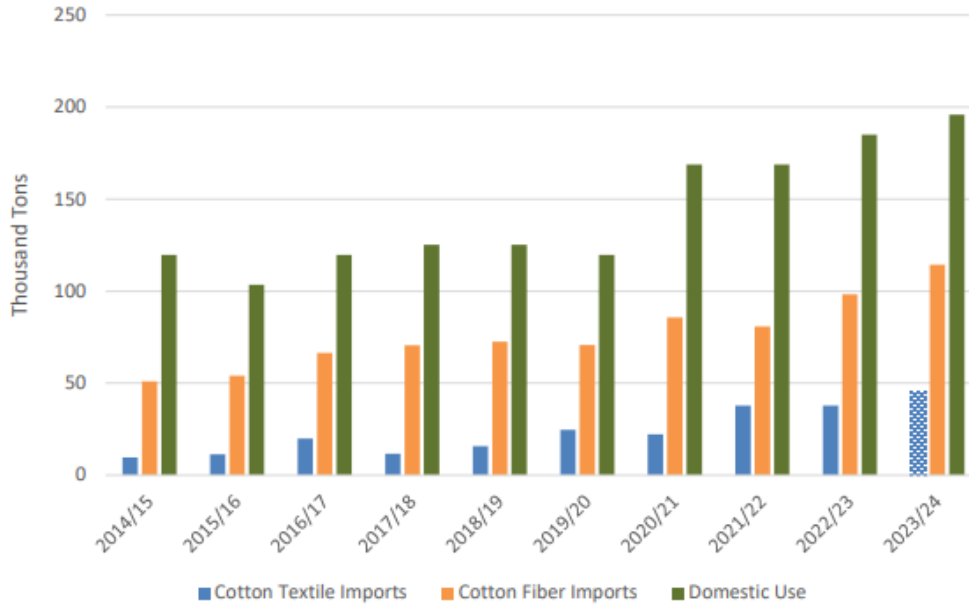
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Cotton: World Markets and Trade

Iran Cotton Consumption Forecast at a Record High



Note: Cotton Textile Imports for 2023/24 includes only August 2023 – March 2024; Source: Trade Data Monitor, LLC.

Iran’s 2023/24 cotton [consumption](#) is projected to exceed the previous year’s record at 900,000 bales with nearly all cotton yarn used for domestic [textiles](#) and [products](#). In the past decade, Iran cotton production has stagnated around 300,000 bales while cotton imports have roughly doubled to over 500,000 bales to meet rising domestic use. The top suppliers include neighboring countries such as Tajikistan, Turkey, and Uzbekistan.

Iran cotton consumption has grown by nearly 40 percent over the past 4 years, making it one of the largest cotton consumers in the Middle East and a top 15 user globally. The country’s textile and garment industries have benefited from lower electricity and labor costs relative to other major manufacturers. Furthermore, data from the International Textile Manufacturers Federation showed Iran’s spinning capacity has notably expanded with recent and significant investments in air-jet and rotor machinery.

Cotton textile imports have doubled since 2019 but remain less than half the volume of cotton fiber imports. Despite these increases in available inputs, Iran’s exports of cotton fabric and products remain negligible. Instead, most textiles are channeled to domestic apparel and home textile production and sold internally. One factor driving the shift to domestically produced apparel is less access to imported products amidst a depreciating currency and economic sanctions. This has spurred greater domestic manufacturing as outlined in this article from The Economist found [here](#).¹

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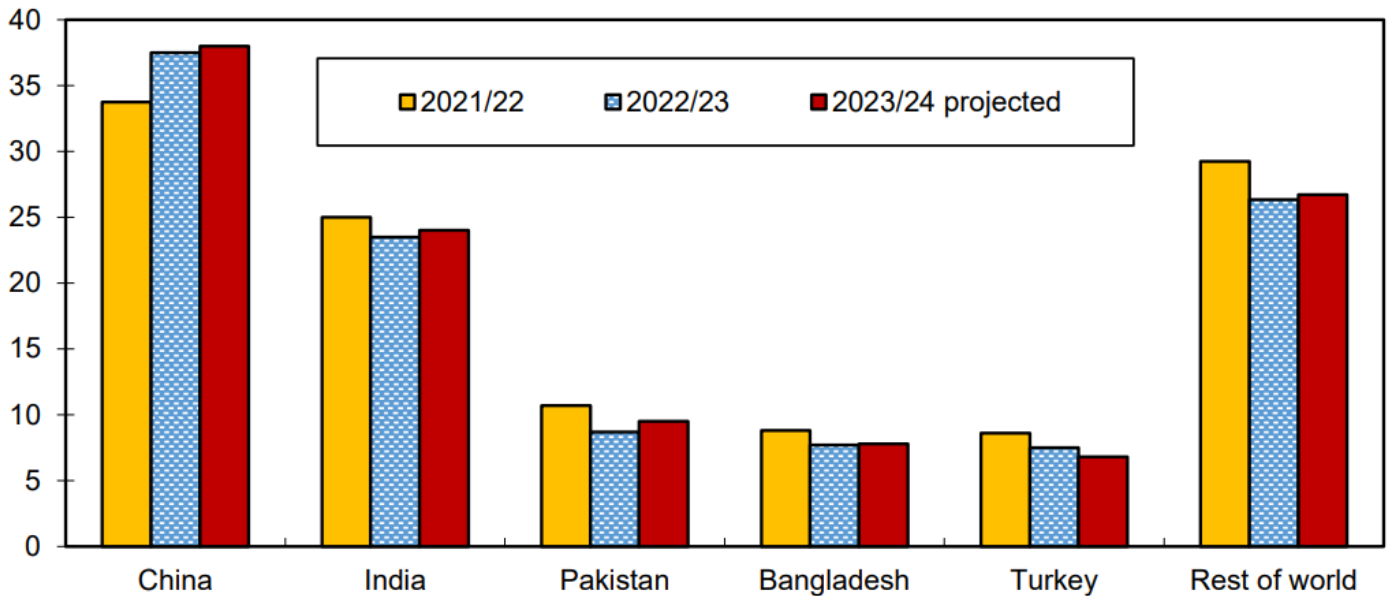
WASDE Cotton Summary - Updated, April 11, 2024, USDA

The U.S. 2023/24 cotton supply and demand projections are unchanged this month, with ending stocks forecast at 2.5 million bales or 18 percent of total disappearance. The marketing year price received by upland cotton producers is projected to average 76 cents per pound, a decrease of 1 cent from last month.

The global cotton supply and demand estimates for 2023/24 show higher trade and lower ending stocks compared with last month. World production and consumption are mostly unchanged. World trade for 2023/24 is projected 700,000 bales higher this month to nearly 44 million, as a 1.3-million-bale increase in China’s imports is only partially offset by reductions for Pakistan and Indonesia. Brazil, Australia, and Turkey exports are all projected higher. Ending stocks for 2023/24 are projected down nearly 300,000 bales this month as lower stocks across West Africa, Australia, and Brazil more than offset higher supplies in China

Leading global cotton consumers

Million bales



Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service based on USDA, *World Agricultural Supply and Demand Estimates* reports.

World Cotton Production

Country or Region	2022/2023		2023/2024		
	Estimate	Change from March 8	Forecast	Change from March 8	Change from 2022/2023
----- Million bales -----					
World	116.1	-0.1	112.9	**	-3.2
United States	14.5	--	12.1	--	-2.4
Foreign	101.7	-0.1	100.8	**	-0.9
Argentina	1.2	--	1.6	--	0.4
Brazil	11.7	--	14.6	--	2.8
Turkey	4.9	--	3.2	--	-1.7
Australia	5.8	--	4.8	--	-1.0
China	30.7	--	27.5	--	-3.2
India	26.3	--	25.5	--	-0.8
Pakistan	3.9	--	6.7	--	2.8
Uzbekistan	3.2	-0.1	2.9	--	-0.3
Turkmenistan	0.9	--	0.9	--	--
African Franc Zone	4.0	--	4.9	--	0.9

-- No change. ** Rounds to zero.

April 11, 2024

World Cotton Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
----- Million bales -----				
Beginning stocks	76.3	82.6	-0.4	6.3
Production	116.1	112.9	**	-3.2
Total Supply	192.5	195.5	-0.4	3.1
Consumption	111.2	112.8	-0.1	1.6
Trade	37.0	44.0	0.7	6.9
Ending Stocks	82.6	83.1	-0.3	0.5
Addendum				
China ending stocks	37.4	41.1	0.8	3.7

** Rounds to zero.

U.S. Cotton Supply and Demand

Item	2022/2023 estimate	2023/2024 forecast	Change from March 8	Change from 2022/2023
Planted area (million acres)	13.75	10.23	--	-3.52
Harvested area (million acres)	7.29	7.06	--	-0.23
Yield (pounds per acre)	953	822	--	-131
<i>----- Million bales -----</i>				
Beginning stocks	4.05	4.25	--	0.20
Production	14.47	12.10	--	-2.37
Imports	0.00	0.01	--	**
Total supply	18.52	16.36	--	-2.17
Mill use	2.05	1.75	--	-0.30
Exports	12.77	12.30	--	-0.47
Total use	14.82	14.05	--	-0.77
Unaccounted	-0.55	-0.20	--	0.35
Ending stocks	4.25	2.50	--	-1.75
<i>----- Percent -----</i>				
Stocks to use ratio	28.7	17.8	--	-10.9
<i>----- Cents per pound -----</i>				
Average market price	84.80	76.00	-1.00	-8.80

-- No change. **Rounds to zero.

April 11, 2024



Forestry



Lumber - USD/1000 Board Feet, Weekly Continuous Contract

\$LUMBER Lumber USD/1000 Board Feet - Continuous Contract (EOD) CME

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Open: 495.04	Ask:	Mkt Cap:	P/E:
High: 515.03	Bid:	Annual Dividend: N/A	EPS:
Low: 490.98	Last:	Yield: N/A	Last Earnings:
Prev Close: 512.69	Optionable: no	SCTR:	Next Earnings:

Friday 3-May-2024

▼ **-2.27%**

Chg: **-11.65**

Last: **501.05**

Volume: **0**

\$LUMBER (Weekly) 501.05
 BB(20,2.0) 504.57 - 554.78 - 604.99





\$LUMBEROLD - Lumber - Random Length, Weekly Continuous Contract

\$LUMBEROLD Lumber - Random Length - Continuous Contract (EOD) CME

© StockCharts.com

Open: 337.10	Ask:	Mkt Cap:	P/E:
High: 344.00	Bid:	Annual Dividend: N/A	EPS:
Low: 335.00	Last:	Yield: N/A	Last Earnings:
Prev Close: 339.00	Optionable: no	SCTR:	Next Earnings:

Monday 15-May-2023

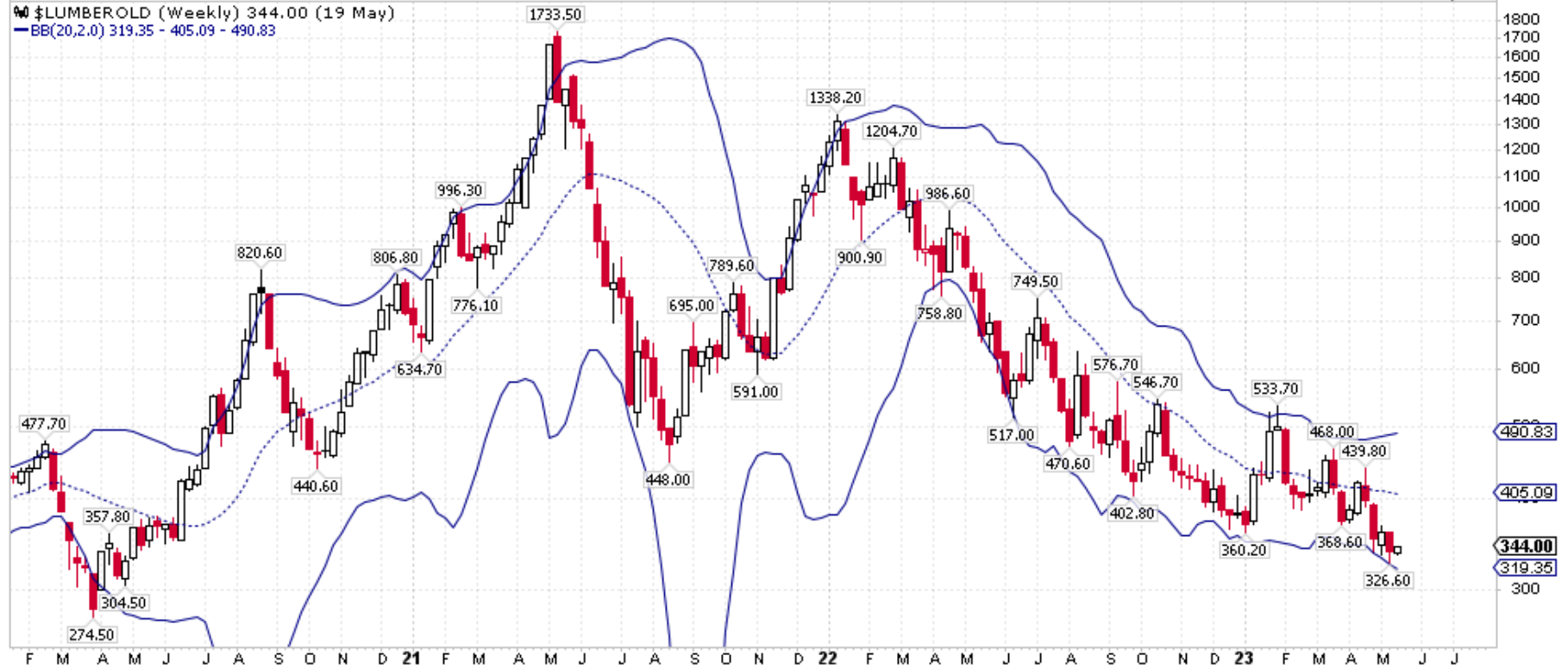
▲ +1.47%

Chg: +5.00

Last: **344.00**

Volume: **1,200**

📉 \$LUMBEROLD (Weekly) 344.00 (19 May)
 —BB(20,2,0) 319.35 - 405.09 - 490.83





ITB - iShares U.S. Home Construction ETF, Weekly Continuous Contract

ITB iShares U.S. Home Construction ETF NYSE

© StockCharts.com

Open: 106.11	Ask:	Mkt Cap: 2.68B	P/E:
High: 110.35	Bid:	Annual Dividend: 0.49407	EPS:
Low: 103.00	Last:	Yield: 0.46%	Last Earnings:
Prev Close: 105.65	Optionable: yes	SCTR (ETF): 97.0	Next Earnings:

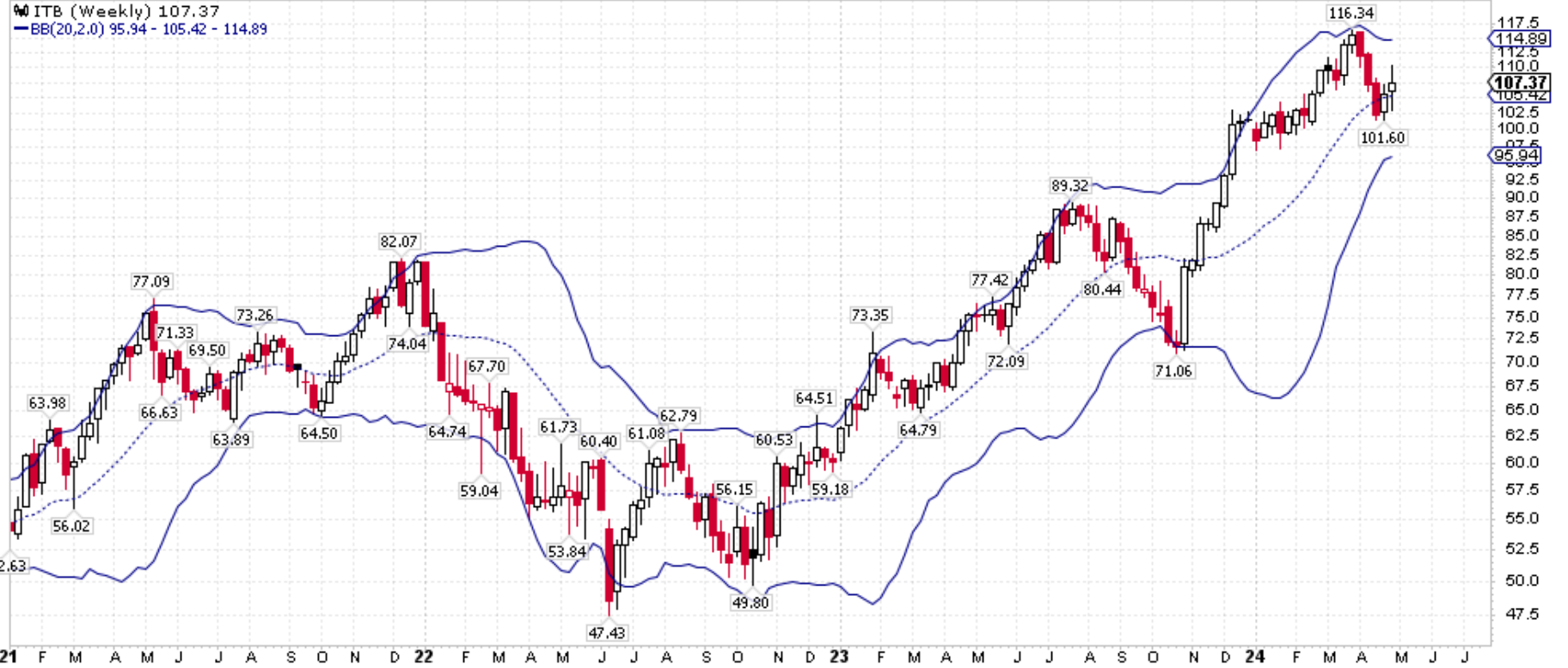
Friday 3-May-2024

▲ **+1.63%**

Chg: **+1.72**

Last: **107.37**

Volume: **7,858,160**



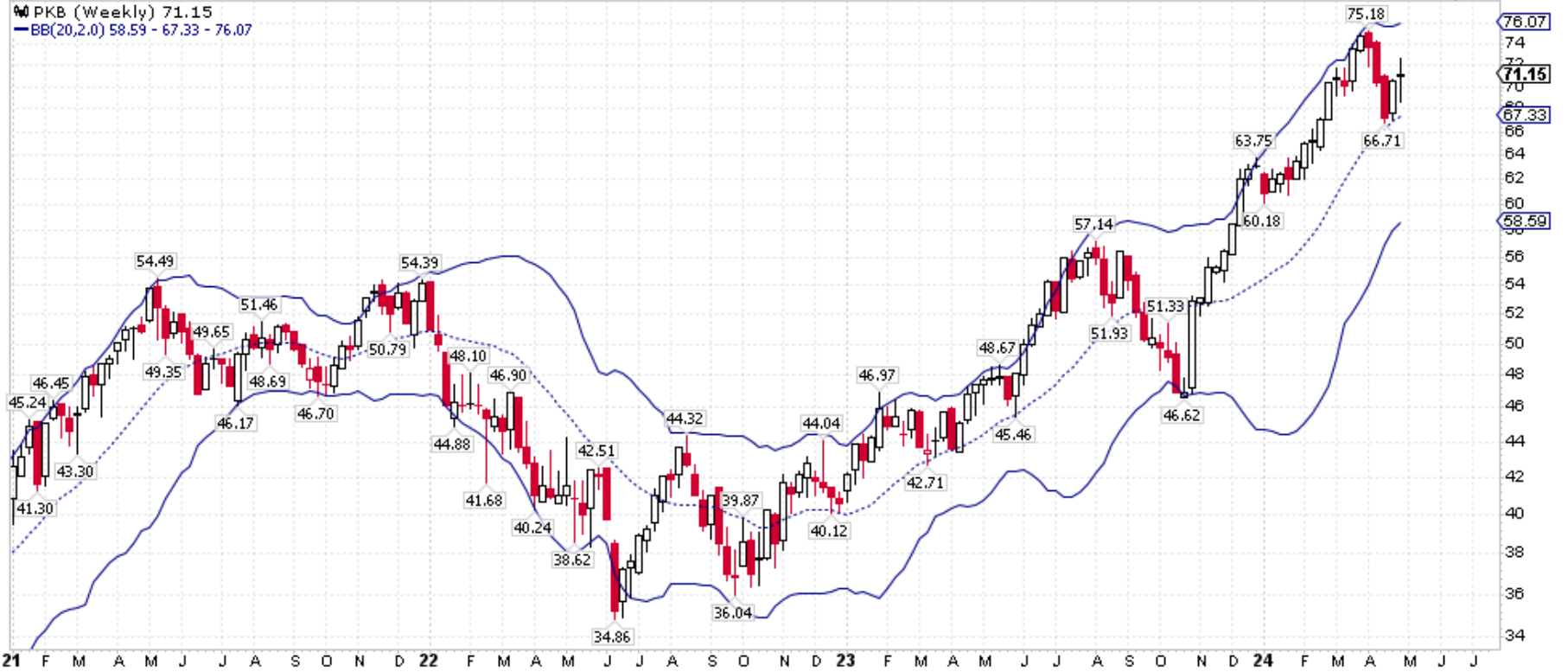


PKB - Invesco Dynamic Building & Construction ETF, Weekly Continuous Contract

PKB Invesco Dynamic Building & Construction ETF NYSE

© StockCharts.com

Open: 70.95	Ask:	Mkt Cap: 284.6M	P/E:	Friday 3-May-2024
High: 72.61	Bid:	Annual Dividend: 0.19338	EPS:	▲ +0.86%
Low: 68.69	Last:	Yield: 0.27%	Last Earnings:	Chg: +0.61
Prev Close: 70.54	Optionable: no	SCTR (ETF): 97.9	Next Earnings:	Last: 71.15
				Volume: 152,396





XHB - SPDR S&P Homebuilders ETF, Weekly Continuous Contract

XHB SPDR S&P Homebuilders ETF NYSE

© StockCharts.com

Open: 104.18	Ask:	Mkt Cap: 1.68B	P/E:
High: 107.56	Bid:	Annual Dividend: 0.72423	EPS:
Low: 101.35	Last:	Yield: 0.69%	Last Earnings:
Prev Close: 103.72	Optionable: yes	SCTR (ETF): 97.9	Next Earnings:

Friday 3-May-2024
 ▲ **+1.45%**
 Chg: **+1.50**
 Last: **105.22**
 Volume: **13,616,616**

📉 XHB (Weekly) 105.22
 —BB(20,2.0) 89.85 - 100.99 - 112.13





CUT - Invesco MSCI Global Timber ETF - Weekly Chart

CUT Invesco MSCI Global Timber ETF NYSE

© StockCharts.com

Open: 32.37	Ask:	Mkt Cap: 33.1M	P/E:
High: 33.10	Bid:	Annual Dividend: 0.78235	EPS:
Low: 32.03	Last:	Yield: 2.36%	Last Earnings:
Prev Close: 32.19	Optionable: no	SCTR (ETF): 67.2	Next Earnings:

Friday 3-May-2024
 ▲ **+2.83%**
 Chg: **+0.91**
 Last: **33.10**
 Volume: **8,305**





WOOD - Invesco MSCI Global Timber ETF - Weekly Chart

WOOD iShares Global Timber & Forestry ETF Nasdaq GM

© StockCharts.com

Open: 79.70	Ask:	Mkt Cap: 164.2M	P/E:
High: 82.46	Bid:	Annual Dividend: 1.3364	EPS:
Low: 78.80	Last:	Yield: 1.63%	Last Earnings:
Prev Close: 79.43	Optionable: yes	SCTR (ETF): 52.1	Next Earnings:

Friday 3-May-2024
 ▲ **+3.34%**
 Chg: **+2.65**
 Last: **82.08**
 Volume: **51,546**

WOOD (Weekly) 82.08
 BB(20,2,0) 74.72 - 79.83 - 84.94





CLW - Clearwater Paper Corp. - Weekly Chart

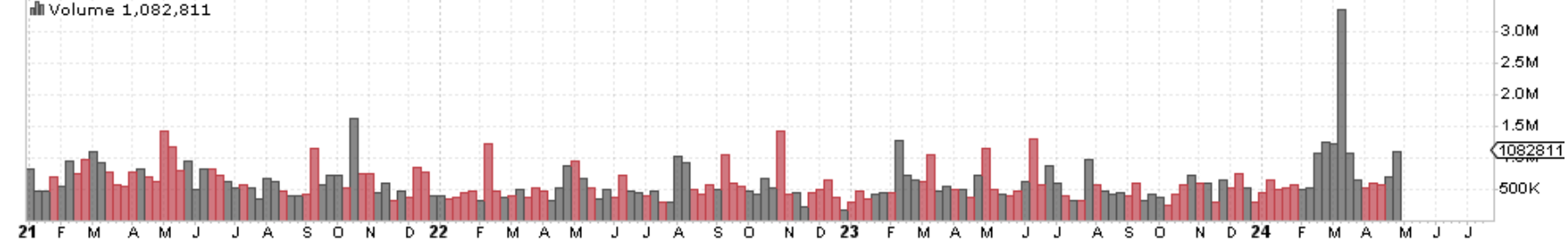
CLW Clearwater Paper Corp. NYSE

© StockCharts.com

Materials / Paper	Ask:	Mkt Cap: 768.7M	P/E:	7.56
Open: 40.40	Bid:	Annual Dividend: N/A	EPS:	5.98
High: 47.98	Last:	Yield: N/A	Last Earnings: 2024-04-29	
Low: 40.34	Optionable: yes	SCTR (SmlCap): 82.4	Next Earnings: 2024-08-06	
Prev Close: 40.23				

Friday 3-May-2024
 ▲ **+12.40%**
 Chg: **+4.99**
 Last: **45.22**
 Volume: **1,082,811**

CLW (Weekly) 45.22
 BB(20,2.0) 31.10 - 38.15 - 45.21





GLT - Glatfelter Corporation - Weekly Chart

GLT Glatfelter Corporation NYSE

© StockCharts.com

Materials / Paper		Mkt Cap: 72.6M	P/E: 41.25
Open: 1.53	Ask:	Annual Dividend: N/A	EPS: 0.04
High: 1.74	Bid:	Yield: N/A	Last Earnings: 2024-02-22
Low: 1.43	Last:	SCTR (SmlCap): 33.4	Next Earnings: 2024-05-09
Prev Close: 1.49	Optionable: yes		

Friday 3-May-2024
 ▲ **+10.74%**
 Chg: **+0.16**
 Last: **1.65**
 Volume: **1,348,910**





IP - International Paper Co. - Weekly Chart

IP International Paper Co. NYSE

© StockCharts.com

Materials / Paper

Open: 34.34	Ask:	Mkt Cap: 12.6B	P/E: 68.17
High: 36.32	Bid:	Annual Dividend: 1.85	EPS: 0.53
Low: 34.18	Last:	Yield: 5.10%	Last Earnings: 2024-04-25
Prev Close: 33.83	Optionable: yes	SCTR (LrgCap): 36.3	Next Earnings: 2024-07-25

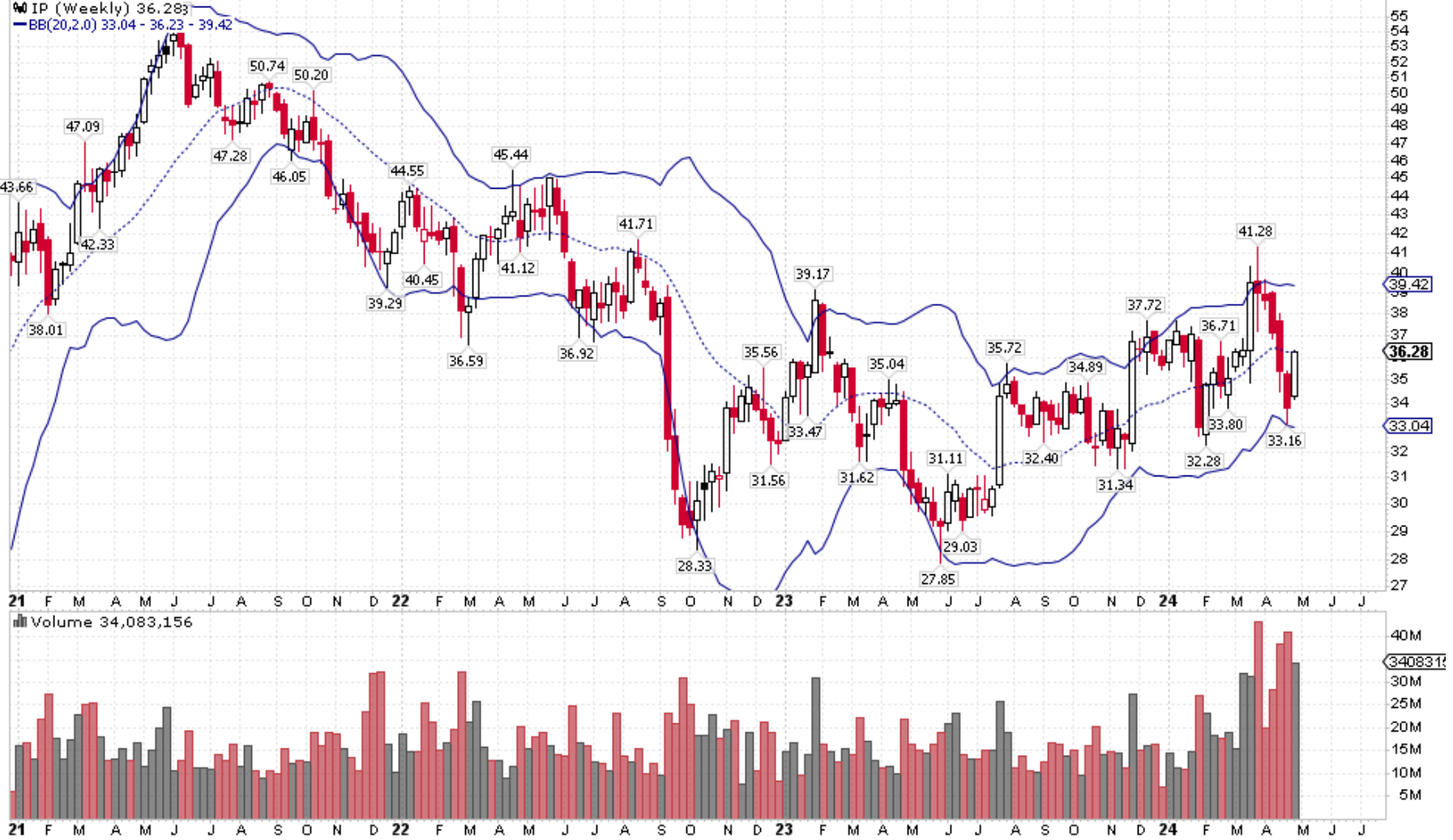
Friday 3-May-2024

▲ **+7.24%**

Chg: **+2.45**

Last: **36.28**

Volume: **34,083,156**





MATV - Mativ Holdings Inc. - Weekly Chart

MATV Mativ Holdings Inc. NYSE

© StockCharts.com

Materials / Paper

Open:	17.94	Ask:		Mkt Cap:	985.0M	P/E:	-3.22
High:	18.81	Bid:		Annual Dividend:	0.7	EPS:	-5.67
Low:	17.94	Last:		Yield:	3.84%	Last Earnings:	2024-02-21
Prev Close:	17.88	Optionable:	yes	SCTR (SmlCap):	81.2	Next Earnings:	2024-05-08

Friday 3-May-2024

▲ +2.01%

Chg: +0.36

Last: 18.24

Volume: 1,263,691

Ⓜ MATV (Weekly) 18.24

— BB(20,2,0) 10.85 - 15.78 - 20.71





MERC - Mercer Intl, Inc. - Weekly Chart

MERC Mercer Intl, Inc. Nasdaq GM

Materials / Paper

Open: 10.08	Ask:	Mkt Cap: 710.2M	P/E: -2.91
High: 10.84	Bid:	Annual Dividend: 0.3	EPS: -3.64
Low: 10.05	Last:	Yield: 2.83%	Last Earnings: 2024-02-15
Prev Close: 10.05	Optionable: yes	SCTR (SmlCap): 80.8	Next Earnings: 2024-05-09

© StockCharts.com

Friday 3-May-2024

▲ **+5.47%**

Chg: **+0.55**

Last: **10.60**

Volume: **873,220**

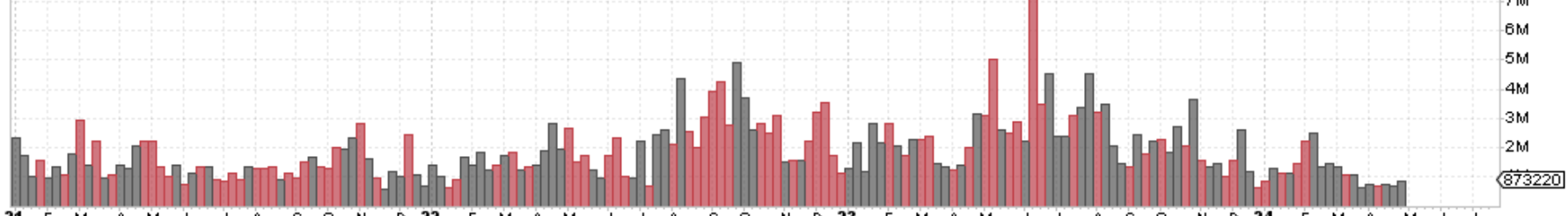
MERC (Weekly) 10.60

BB(20,2.0) 7.80 - 9.26 - 10.73



21 F M A M J J A S O N D 22 F M A M J J A S O N D 23 F M A M J J A S O N D 24 F M A M J J

Volume 873,220



21 F M A M J J A S O N D 22 F M A M J J A S O N D 23 F M A M J J A S O N D 24 F M A M J J



SEOAY - Stora Enso Oyj, - Weekly Chart

SEOAY Stora Enso Oyj OTC Mkt.

© StockCharts.com

Materials / Paper

Open:	13.42	Ask:		Mkt Cap:	8.55B	P/E:	-22.08
High:	14.00	Bid:		Annual Dividend:	0.10853	EPS:	-0.63
Low:	13.26	Last:		Yield:	0.78%	Last Earnings:	2024-04-25
Prev Close:	13.68	Optionable:	no	SCTR (MidCap):	56.1	Next Earnings:	2024-07-24

Friday 3-May-2024

▲ +1.97%

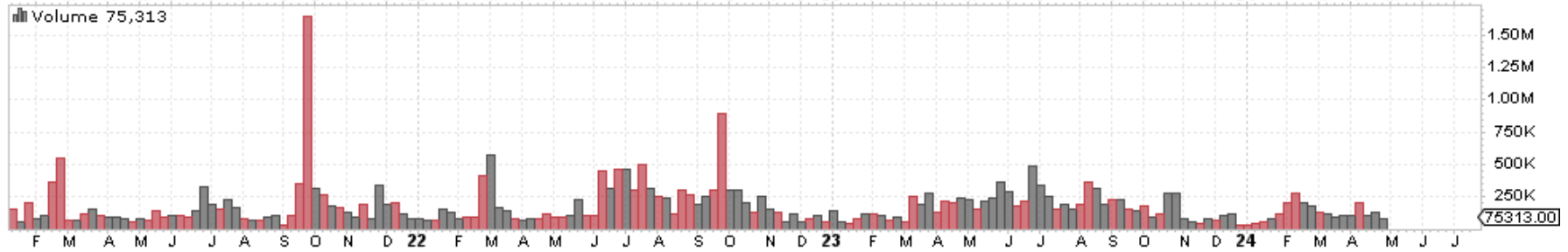
Chg: +0.27

Last: 13.95

Volume: 75,313

SEOAY (Weekly) 13.95

BB(20,2,0) 11.53 - 13.07 - 14.61





SLVM - Sylvamo Corp. - Weekly Chart

SLVM Sylvamo Corp. NYSE

Materials / Paper

Open: 63.55	Ask:	Mkt Cap: 2.66B	P/E: 10.96
High: 65.93	Bid:	Annual Dividend: 1.1483	EPS: 5.93
Low: 61.63	Last:	Yield: 1.77%	Last Earnings: 2024-02-15
Prev Close: 63.06	Optionable: no	SCTR (SmlCap): 87.1	Next Earnings: 2024-05-10

© StockCharts.com

Friday 3-May-2024

▲ **+3.04%**

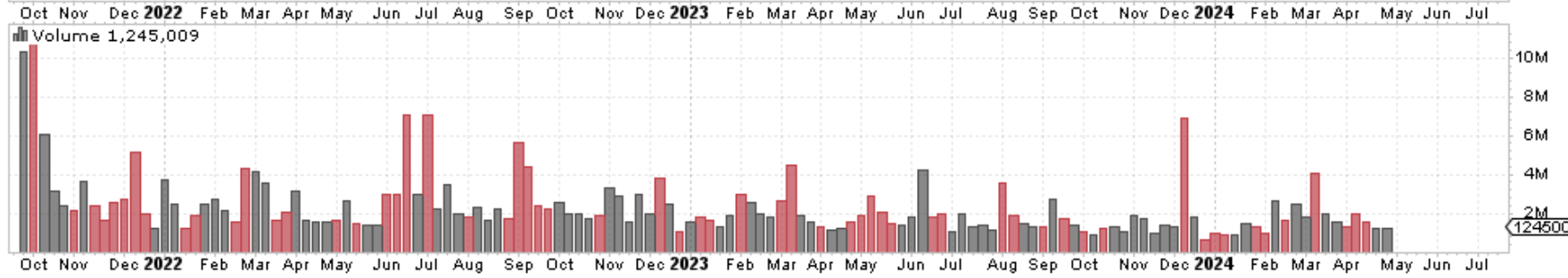
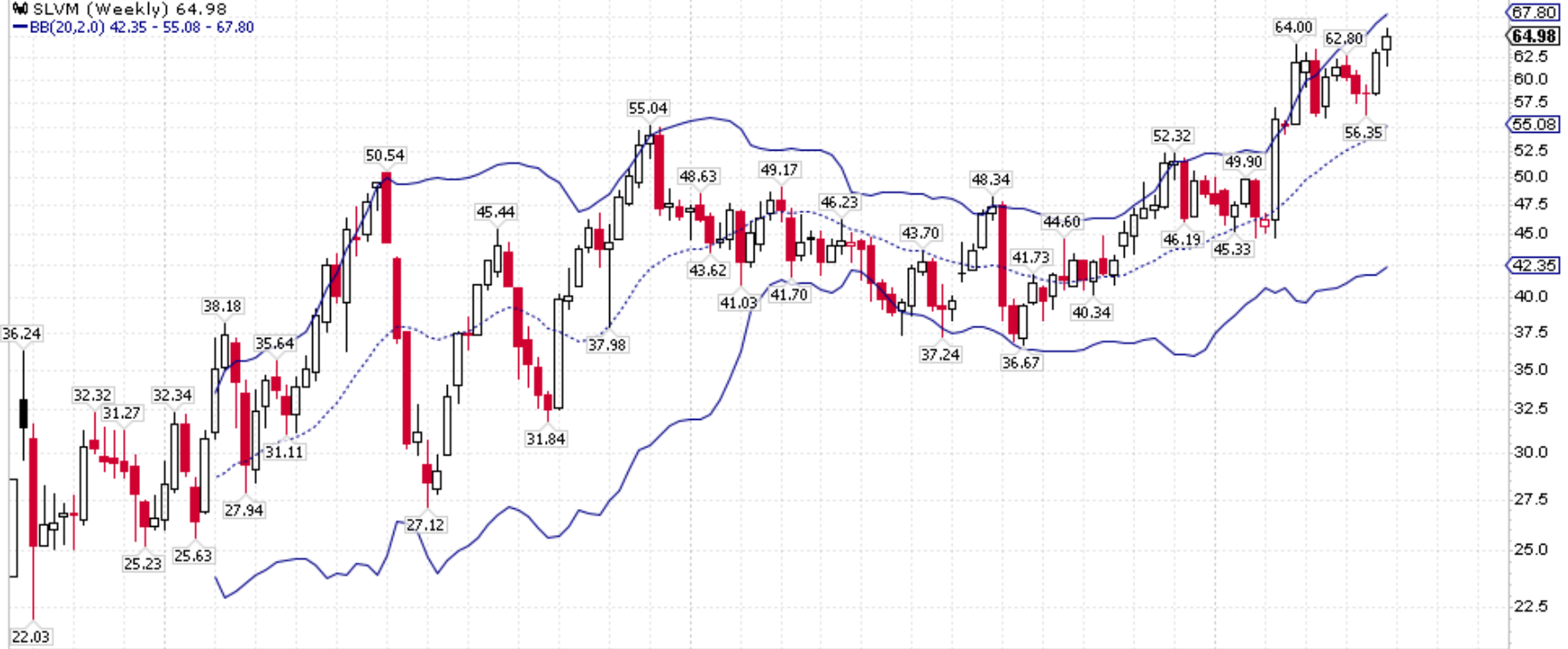
Chg: **+1.92**

Last: **64.98**

Volume: **1,245,009**

SLVM (Weekly) 64.98

BB(20,2,0) 42.35 - 55.08 - 67.80





UPMMY - UPM Kymmene Corp. - Weekly Chart

UPMMY UPM Kymmene Corp. OTC Mkt.

© StockCharts.com

Materials / Paper

Open:	35.30	Ask:		Mkt Cap:	19.2B	P/E:	36.74
High:	36.10	Bid:		Annual Dividend:	1.5948	EPS:	0.98
Low:	34.86	Last:		Yield:	4.42%	Last Earnings:	2024-04-25
Prev Close:	35.29	Optionable:	no	SCTR (MidCap):	55.4	Next Earnings:	2024-07-23

Friday 3-May-2024

▲ +2.27%

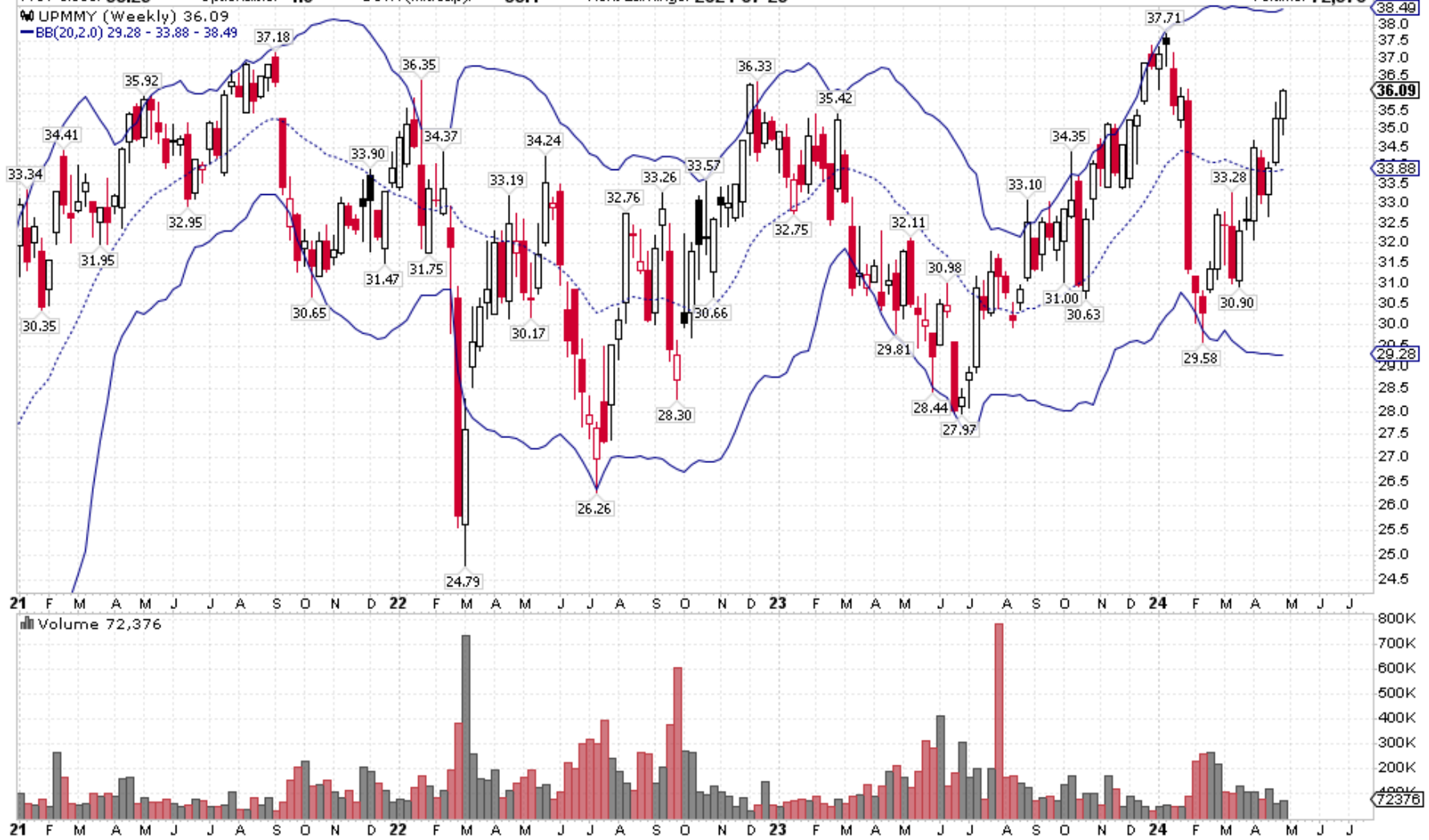
Chg: +0.80

Last: 36.09

Volume: 72,376

UPMMY (Weekly) 36.09

BB(20,2,0) 29.28 - 33.88 - 38.49





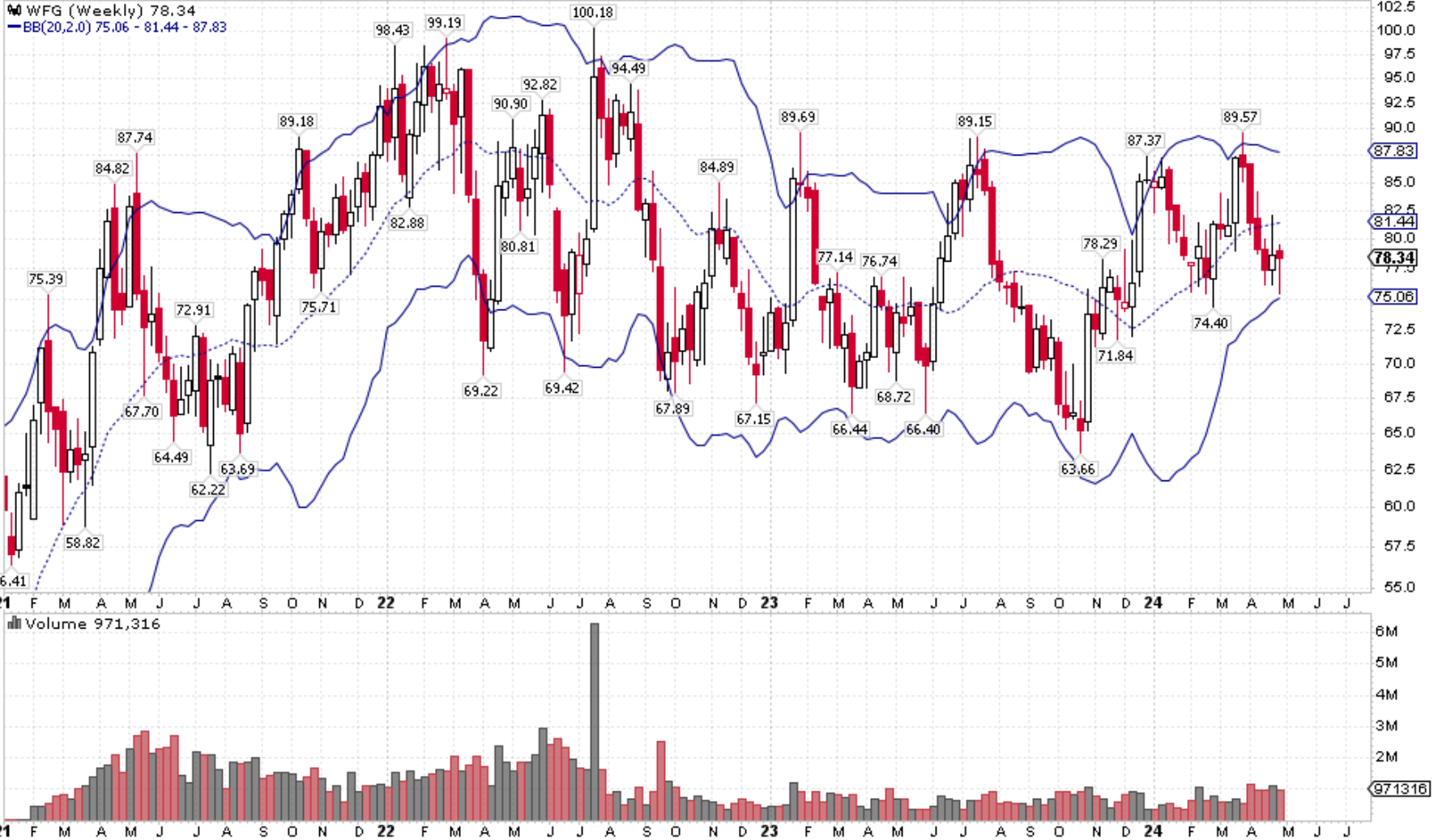
WFG - West Fraser Timber Co., Ltd. - Weekly Chart

WFG West Fraser Timber Co., Ltd. NYSE

© StockCharts.com

Materials / Paper	Ask:	Mkt Cap:	6.42B	P/E:	-70.89
Open: 79.00	Bid:	Annual Dividend:	1.2	EPS:	-1.11
High: 79.46	Last:	Yield:	1.53%	Last Earnings:	2024-04-23
Low: 75.47	Optionable:	SCTR (MidCap):	33.3	Next Earnings:	2024-07-24
Prev Close: 78.67					

Friday 3-May-2024
 ▼ **-0.42%**
 Chg: **-0.33**
 Last: **78.34**
 Volume: **971,316**





The Virginia Tech–USDA Forest Service Housing Commentary: Section I February 2024 Table of Contents

Slide 3: Opening Remarks	Slide 45: Region SF House Sales & Price
Slide 4: Housing Scorecard	Slide 46: New SF House Sales x Category
Slide 5: New Housing Starts	Slide 63: Construction Spending
Slide 12: Regional Housing Starts	Slide 66: Construction Spending Shares
Slide 18: New Housing Permits	Slide 75: Remodeling
Slide 20: Regional New Housing Permits	Slide 74: Existing House Sales
Slide 25: Housing Under Construction	Slide 77: U.S. Housing Prices & Finance
Slide 27: Regional Under Construction	Slide 94: Mortgage Finance & Outlook
Slide 32: Housing Completions	Slide 101: Summary
Slide 34: Regional Housing Completions	Slide 102: Virginia Tech Disclaimer
Slide 40: New Housing Sales	Slide 103: USDA Disclaimer
Slide 41: New Single-Family House Sales	

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The Virginia Tech–USDA Forest Service Housing Commentary: Section II February 2024

Slide 3: [Federal Reserve System Indicators](#)

Slide 45: [Private Indicators](#)

Slide 107: [Virginia Tech Disclaimer](#)

Slide 108: [USDA Disclaimer](#)

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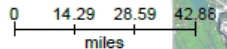
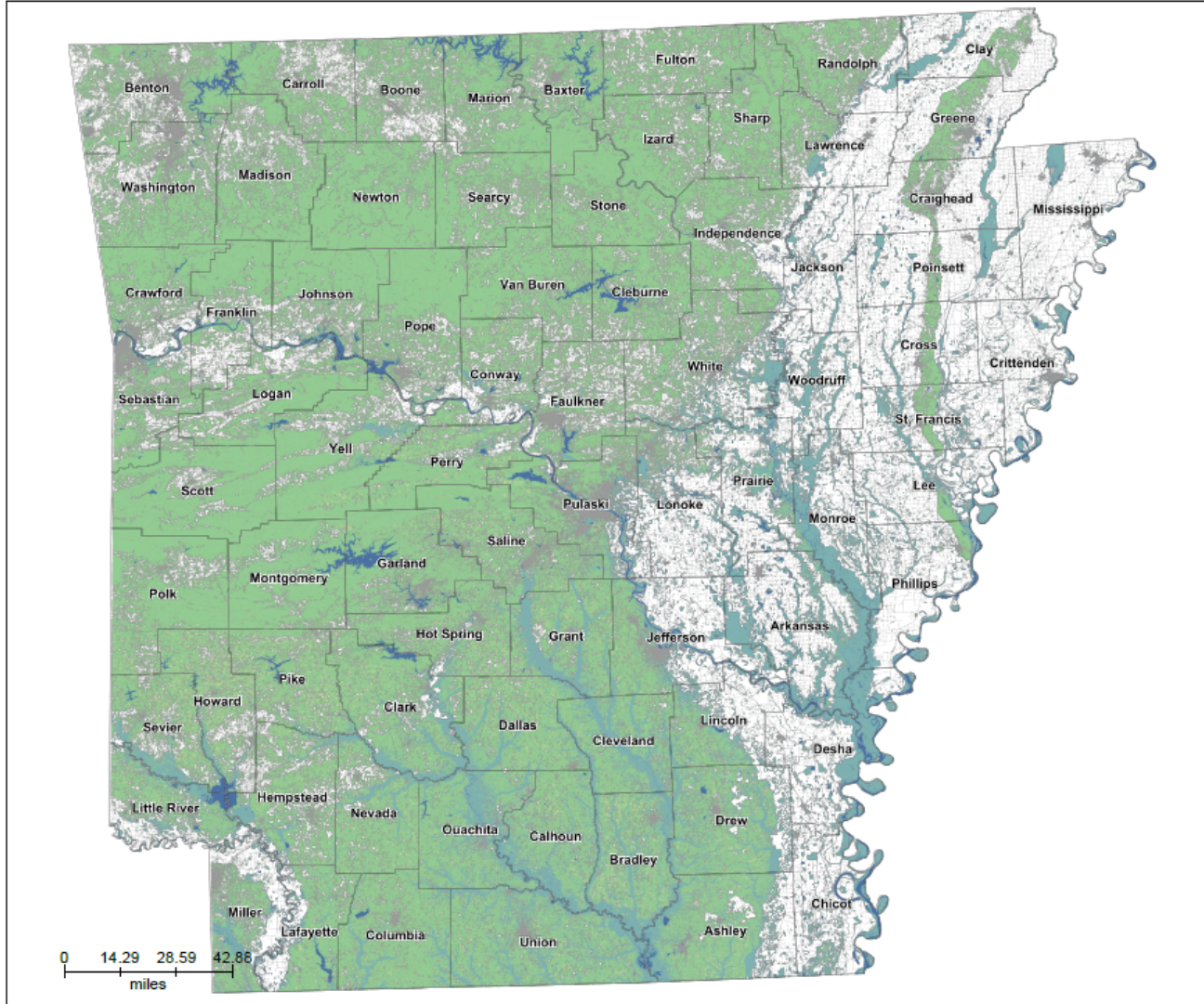
2020 Arkansas Forest



Land Cover Categories
(by decreasing acreage)

NON-AGRICULTURE*

-  Deciduous Forest
-  Evergreen Forest
-  Woody Wetlands
-  Mixed Forest
-  Developed/Open Space
-  Open Water



Produced by CropScape - <http://naisgeodata.gmu.edu/CropScape>

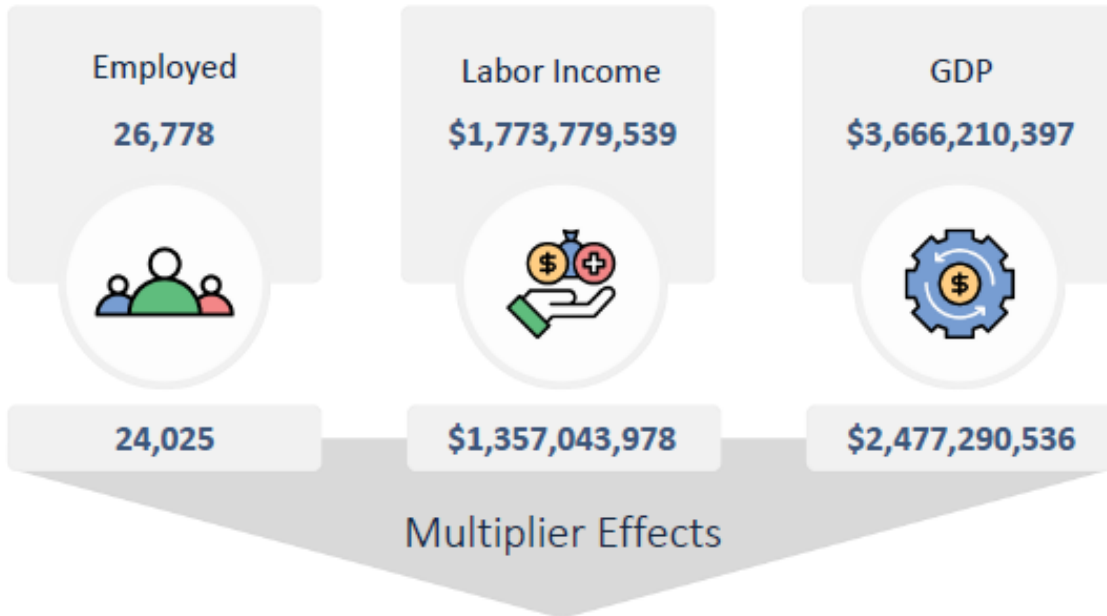
* Only top 6 non-agriculture categories are listed.

[Click Page for Complete Report](#)

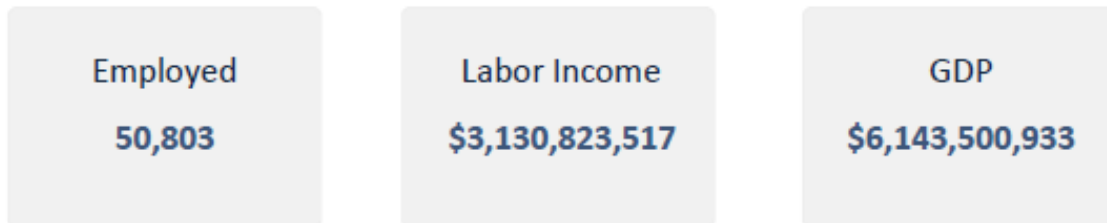


Arkansas

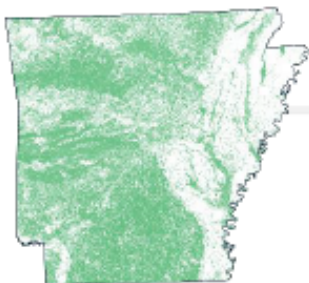
Forestry Direct Contribution



Forestry Total Economic Contribution



Economic Dependence on Forestry



#2

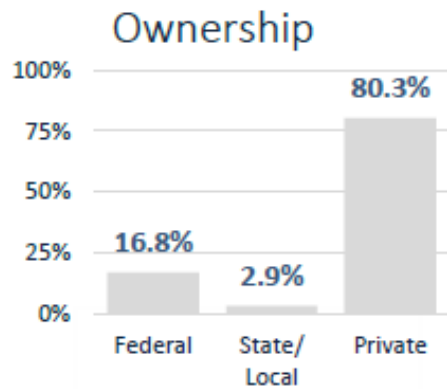
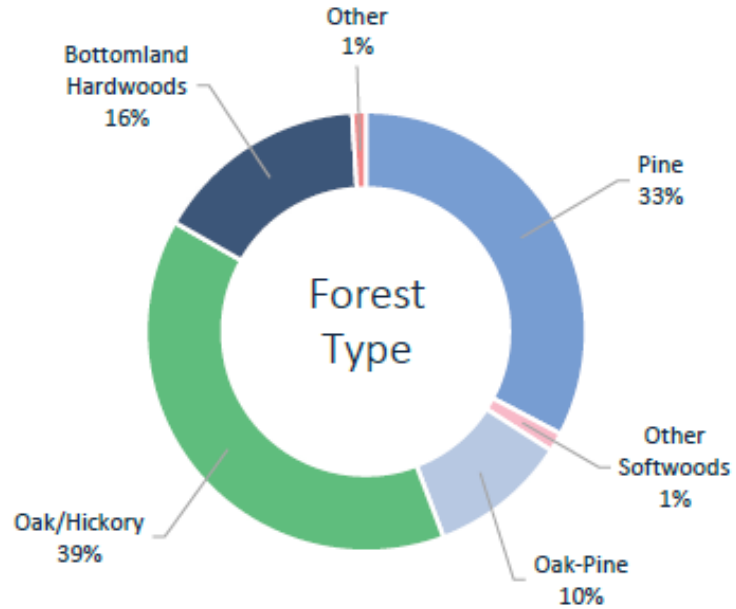
Arkansas ranks **2nd** out of the 50 U.S. states and the District of Columbia, with forestry contributing **4.1%** to its total GDP.



Arkansas

Forest Resources

Total Forest Area (acres)
18,866,902
56.6%
Forest Area Rank
#14

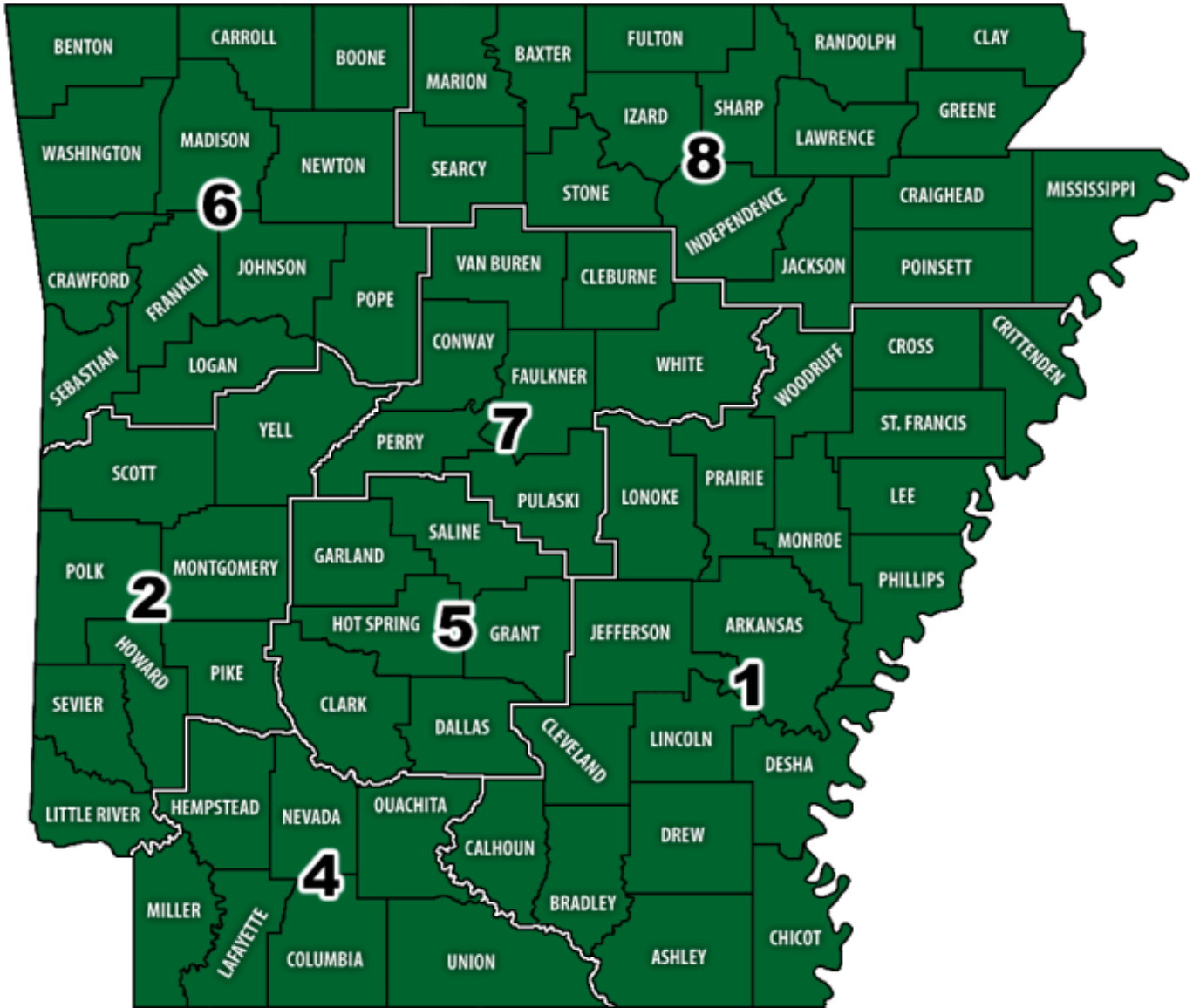


Industry Details

	Employment	Labor Income	GDP
Forestry	565	\$33,554,842	\$35,498,475
Logging	3,591	\$186,839,054	\$193,313,467
Wood Energy	0	\$0	\$ 0
Solid Wood Products	10,507	\$656,947,997	\$1,860,242,679
Pulp and Paper	8,618	\$737,658,965	\$1,387,079,735
Furniture	3,498	\$158,778,680	\$190,076,041
Totals	26,778	\$1,773,779,539	\$3,666,210,397



Wildfire Danger & Burn Bans as of
4/26/2024 7:26 AM

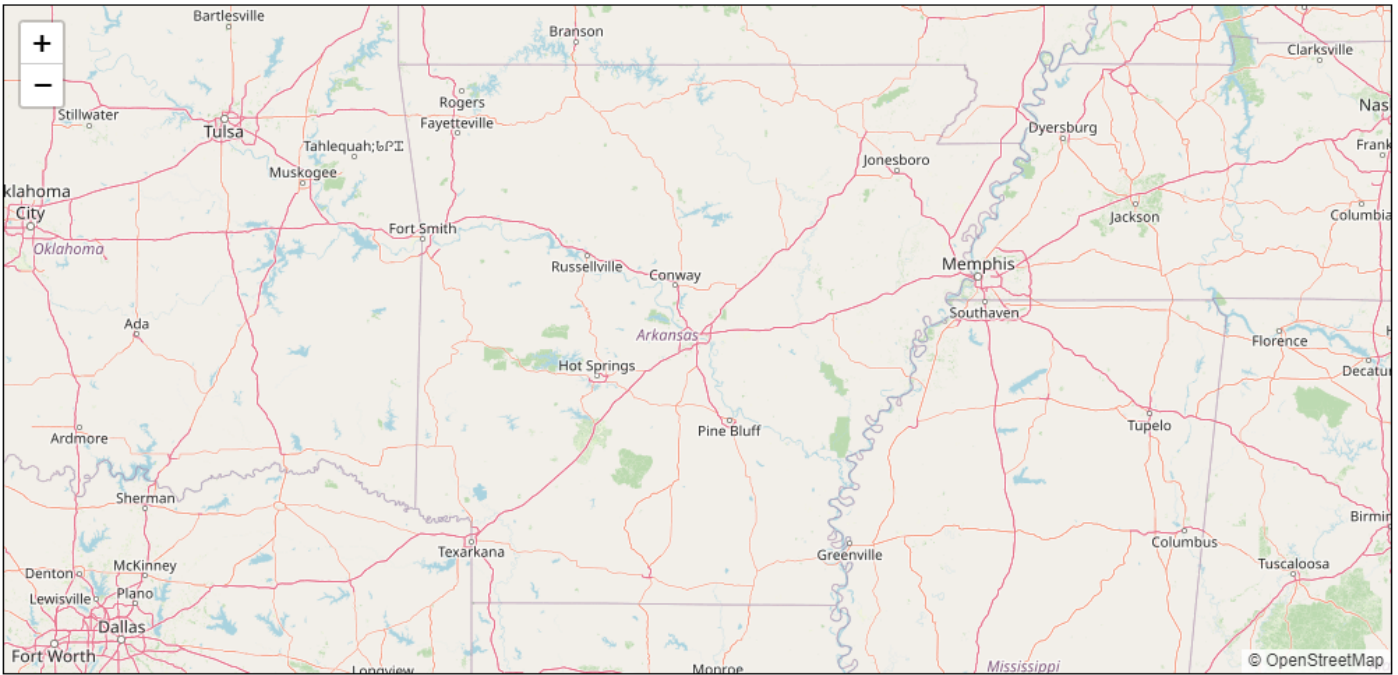


County Judges Issue Burn Bans



Scheduled Prescribed Burns

Acre	County	Location	Firing Techniques	Start Date	End Date	Latitude	Longitude	Resp	Available Fuels
<i>No Scheduled Prescribed Burns</i>									





Energy



Crude Oil, 1-Year, Daily Nearby

Crude Oil WTI Jun '24 (CLM24)

83.74 +0.17 (+0.20%) 13:58 CT [NYMEX]

83.74 x 12 83.75 x 14

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





Crude Oil, 3-Year, Weekly Nearby

Crude Oil WTI Jun '24 (CLM24)

83.75 +0.18 (+0.22%) 13:58 CT [NYMEX]

83.74 x 16 83.75 x 10

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

CLM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





Heating Oil, 1-Year, Daily Nearby

ULSD NY Harbor Jun '24 (HOM24)

2.5584 -0.0020 (-0.08%) 14:00 CT [NYMEX]

2.5583 x 1 2.5589 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

HOM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





Heating Oil, 3-Year, Weekly Nearby

ULSD NY Harbor Jun '24 (HOM24)

2.5579 -0.0025 (-0.10%) 14:01 CT [NYMEX]

2.5580 x 5 2.5587 x 2

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

HOM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





Gasoline RBOB, 1-Year, Daily Nearby

Gasoline RBOB Jun '24 (RBM24)

2.7417 +0.0084 (+0.31%) 14:03 CT [NYMEX]

2.7417 x 1 2.7419 x 3

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

RBM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial





Gasoline RBOB, 3-Year, Weekly Nearby

Gasoline RBOB Jun '24 (RBM24)

2.7415 +0.0082 (+0.30%) 14:03 CT [NYMEX]

2.7415 x 1 2.7418 x 5

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

RBM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Weekly Nearby 3Y Date:

tutorial





Natural Gas, 1-Year, Daily Nearby

Natural Gas Jun '24 (NGM24)

1.927 -0.059 (-2.97%) 14:04 CT [NYMEX]

1.926 x 9 1.927 x 9

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Daily 1Y Date:

tutorial



barchart



Natural Gas, 3-Year, Weekly Nearby

Natural Gas Jun '24 (NGM24)

1.926 -0.060 (-3.02%) 14:06 CT [NYMEX]

1.926 x 11 1.927 x 12

INTERACTIVE CHART for Fri, Apr 26th, 2024

Notes My Charts Alerts Watch Help

NGM24 GO +Study Tools Settings Compare f(x) Grid View

Templates Print Clear

Range: 1D 5D 1M 3M 6M 9M 1Y 2Y 3Y 5Y 10Y 20Y MAX Frequency: Monthly Nearby 20Y Date:

tutorial





Crop Weather

Climate Change

- [New Climate Hubs](#)
- [USDA's Global Climate Change Task Force](#)

Crop Weather Conditions

- [NASS Crop Weather](#)
- [National Climatic Data Center](#)
- [Weekly Weather and Crop Bulletins](#)

Current Weather Conditions and Forecasts

- [Daily Agricultural Weather Highlights](#)
- [National Weather Service, NOAA](#)
- [NWS Climate Prediction Center \(CPC\)](#)
- [USGS Daily Water Watch](#)
- [USGS Water Resources and Data](#)

Drought Central

- [Crop Moisture Index](#)
- [DisasterAssistance.gov](#)
- [NOAA's Drought Information Center](#)
- [Palmer Drought Severity Index](#)
- [U.S. Drought Monitor](#)
- [USDA Disaster and Drought Assistance](#)

Irrigation Sites

- [IRRSCH](#)
- [TexasET](#)

Tropical Weather

- [National Hurricane Center](#)

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This product was prepared by the
 USDA Office of the Chief Economist (OCE)
 World Agricultural Outlook Board (WAOB).

Agriculture in Drought*

	Apr 30	Previous		Change		
	2024	Week	Year	Week	Year	
Corn	19%	23%	27%	-4%	-8%	<i>(summer crops)</i>
Soybeans	17%	21%	20%	-4%	-3%	
Cotton	8%	9%	38%	-1%	-30%	
Peanuts	1%	2%	13%	-1%	-12%	
Rice	10%	10%	0%	0%	10%	
Sunflowers	8%	8%	22%	0%	-14%	
Barley	17%	17%	6%	0%	11%	
Sorghum	50%	50%	77%	0%	-27%	
Durum Wheat	24%	24%	21%	0%	3%	
Spring Wheat	27%	26%	13%	1%	14%	
Winter Wheat	28%	30%	49%	-2%	-21%	<i>(winter crop)</i>
Hay	12%	15%	25%	-3%	-13%	<i>(forage)</i>
Alfalfa Hay	16%	17%	26%	-1%	-10%	
Cattle	17%	19%	41%	-2%	-24%	<i>(livestock)</i>
Milk Cows	9%	10%	13%	-1%	-4%	
Hogs	22%	26%	26%	-4%	-4%	
Sheep	14%	15%	25%	-1%	-11%	
Sugarbeets	23%	23%	8%	0%	15%	<i>(sugar)</i>
Sugarcane	39%	0%	13%	39%	26%	

* Numbers represent the percent of each commodity located in moderate or more intense drought (D1+) and the changes since last week and last year.



United States Department of Agriculture

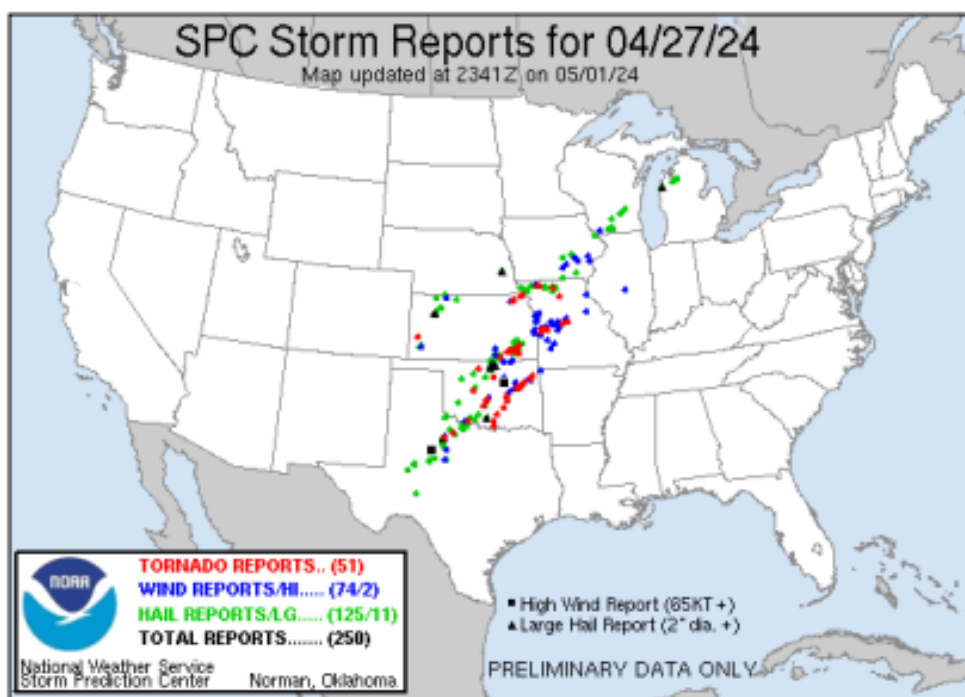
Water and Climate Update

May 02, 2024

The Natural Resources Conservation Service produces this weekly report using data and products from the [National Water and Climate Center](#) and other agencies. The report focuses on seasonal snowpack, precipitation, temperature, and drought conditions in the U.S.

Snow	2	Drought	10
Precipitation	4	Other Climatic and Water Supply Indicators	13
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Numerous tornadoes hit the Midwest



The final weekend in April brought severe weather to the Midwest and Great Plains, causing fatalities and extensive destruction. Over 100 confirmed tornadoes impacted the region between April 26-28, with winds exceeding 100 mph recorded during some of the events. On April 27 alone, the Storm Prediction Center reported 51 tornadoes with excessive rainfall, hail, and flash flooding throughout the region. As of May 2, the National Weather Service is forecasting potential additional bouts of severe weather and flash flooding to affect parts of the same region on the heels of the recent storms.

Related:

[Multiple tornadoes, severe weather hit Midwest: See photos of damage, destruction – USA Today](#)
[Residents begin going through the rubble after tornadoes hammer parts of Nebraska and Iowa – AP News](#)

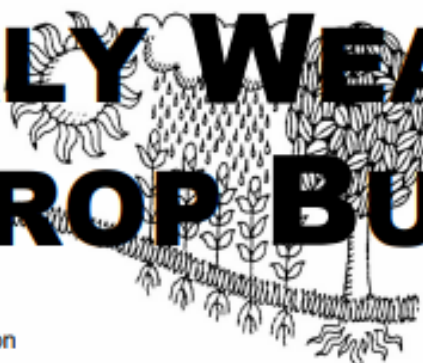
[FEMA Administrator Criswell surveys damage in wake of Oklahoma tornado – Federal Times](#)
[The April 27-28, 2024 Tornado Outbreak and Flash Flooding Event – National Weather Service, Norman, OK](#)

The Natural Resources Conservation Service provides leadership in a partnership effort to help people conserve, maintain, and improve our natural resources and environment.

[Click Page for Complete Report](#)

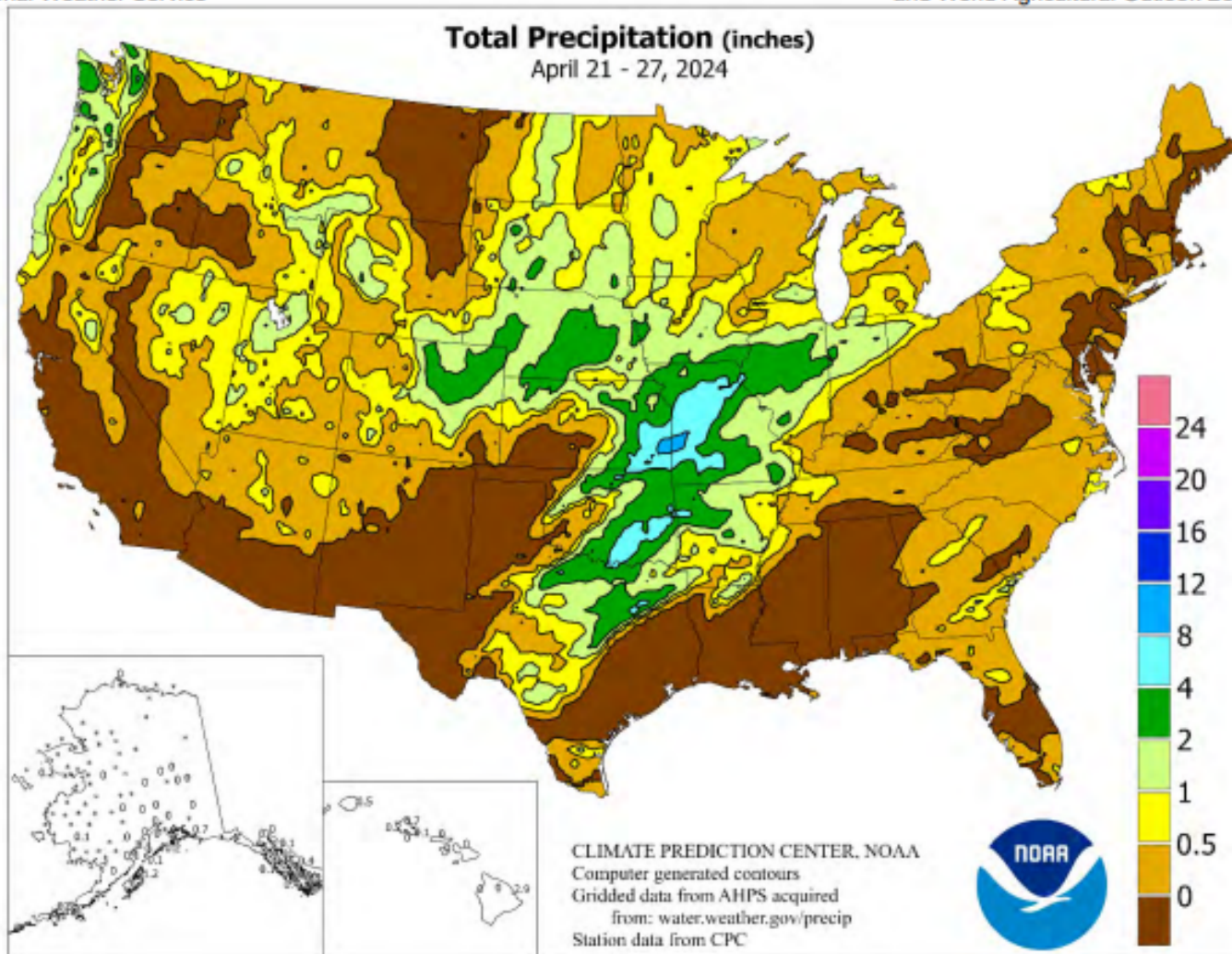


WEEKLY WEATHER AND CROP BULLETIN



U.S. DEPARTMENT OF COMMERCE
National Oceanic and Atmospheric Administration
National Weather Service

U.S. DEPARTMENT OF AGRICULTURE
National Agricultural Statistics Service
and World Agricultural Outlook Board



HIGHLIGHTS

April 21 – 27, 2024

Highlights provided by USDA/WAOB

Following several days of mostly tranquil weather, back-to-back storm systems emerged from the western U.S. Prior to the storms' arrival, warm weather in the West had contrasted with chilly conditions farther east, especially in the **Midwest** and **Northeast**. In fact, weekly temperatures averaged at least 5°F below normal across large sections of the **middle and northern Atlantic States**, with cooler-than-normal conditions extending westward into the **Mississippi Valley**. Freezes were broadly reported as far south as the **Ohio Valley**, **central Appalachians**, and

(Continued on page 3)

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[Click Page for Complete Report](#)



National Agricultural Summary

April 22 – 28, 2024

Weekly National Agricultural Summary provided by USDA/NASS

HIGHLIGHTS

Large sections of the Great Basin, Mississippi Valley, Great Plains, Rockies, and Southwest recorded at least twice the normal amount of weekly precipitation. Parts of eastern Kansas received at least 6 inches of rain. Meanwhile, most of the nation’s mid-section and West recorded above-normal temperatures for

the week. Parts of the Great Plains and Rockies recorded temperatures 6°F or more above normal. In contrast, most of the eastern one-third of the nation was cooler than normal. Some locations in eastern Kentucky, the mid-Atlantic, and Northeast noted temperatures 6°F or more below normal.

Corn: By April 28, producers had planted 27 percent of the nation’s corn crop, 4 percentage points ahead of last year and 5 points ahead of the 5-year average. Progress was furthest advanced in Texas and North Carolina, with 71 and 70 percent planted, respectively. Seven percent of the nation’s corn acreage had emerged by April 28, two percentage points ahead of the previous year and 3 points ahead of average.

Soybean: Eighteen percent of the nation’s soybean acreage was planted by April 28, two percentage points ahead of last year and 8 points ahead of the 5-year average. Progress was furthest advanced in Arkansas and Mississippi, with 56 and 52 percent planted, respectively.

Winter Wheat: By April 28, thirty percent of the nation’s winter wheat crop was headed, 7 percentage points ahead of last year and 9 points ahead of the 5-year average. On April 28, forty-nine percent of the 2024 winter wheat crop was reported in good to excellent condition, 1 percentage point below the previous week but 21 points above last year. In Kansas, the largest winter wheat-producing state, 31 percent of the winter wheat crop was rated in good to excellent condition.

Cotton: Nationwide, 15 percent of the cotton crop was planted by April 28, one percentage point ahead of both the previous year and the 5-year average. Planting progress was furthest advanced in Arizona at 64 percent, 21 percentage points ahead of last year and 9 points ahead of average.

Sorghum: Nineteen percent of the nation’s sorghum acreage was planted by April 28, one percentage point behind both last year and the 5-year average. Texas had planted 65 percent of its sorghum acreage by April 28, two percentage points behind last year and 1 point behind average.

Rice: By April 28, producers had seeded 72 percent of the 2024 rice acreage, 12 percentage points ahead of the previous year and 26 points ahead of the 5-year average. Louisiana and Texas had the largest percentages of acreage planted, at 92 and

86 percent, respectively. By April 28, forty-eight percent of the nation’s rice acreage had emerged, 12 percentage points ahead of last year and 20 points ahead of average.

Small Grains: Nationally, oat producers had seeded 63 percent of this year’s acreage by April 28, sixteen percentage points ahead of last year and 12 points ahead of the 5-year average. Forty-two percent of the nation’s oat acreage had emerged by April 28, ten percentage points ahead of the previous year and 8 points ahead of average.

Thirty-five percent of the nation’s barley crop was planted by April 28, nineteen percentage points ahead of last year and 6 points ahead of the 5-year average. Progress was furthest advanced in Washington and Idaho, with 70 and 65 percent planted, respectively. Six percent of the nation’s barley crop had emerged by April 28, four percentage points ahead of the previous year but 2 points behind average.

By April 28, thirty-four percent of the spring wheat crop was seeded, 24 percentage points ahead of last year and 15 points ahead of the 5-year average. Progress was furthest advanced in Washington and Idaho, with 76 and 72 percent planted, respectively. By April 28, five percent of the nation’s spring wheat crop had emerged, 3 percentage points ahead of the previous year but equal to the 5-year average.

Other Crops: Nationally, producers had planted 9 percent of the 2024 peanut acreage by April 28, two percentage points ahead of the previous year and 1 point ahead of the 5-year average. Producers in Florida had planted 23 percent of the 2024 intended acreage by week’s end, equal to last year but 1 percentage point ahead of average.

By April 28, sixty-six percent of the sugarbeet crop was planted, 44 percentage points ahead of last year and 34 points ahead of the 5-year average. Progress was furthest advanced in Minnesota and Idaho, with 81 and 63 percent planted, respectively.

[Click Page for Complete Report](#)



International Weather and Crop Summary

April 21-27, 2024

International Weather and Crop Highlights and Summaries provided by USDA/WAOB

HIGHLIGHTS

EUROPE: An untimely hard freeze impacted reproductive winter crops across western, central, and northeastern Europe, while rain eased dryness concerns in the Balkans.

WESTERN FSU: Continued cool and rainy weather in the west stood in sharp contrast with persistent heat and dryness farther east.

EASTERN FSU: Sunny skies encouraged early spring grain sowing in the north and cotton sowing in the south, though some showers across eastern Uzbekistan and environs boosted soil moisture and irrigation reserves.

MIDDLE EAST: Sunny and hot weather expanded across the region, though rain lingered in southeastern croplands.

EAST ASIA: Heavy showers in southern China supported rice, while unseasonable warmth in winter crop areas promoted development.

SOUTHEAST ASIA: Showers prevailed in southern portions of the region, while extreme heat plagued northern locales.

AUSTRALIA: Rain is needed in the south and west to promote winter crop planting and germination.

ARGENTINA: Scattered showers provided additional moisture for winter grain development in eastern farming areas.

BRAZIL: Dry, sunny weather dominated large sections of central Brazil.

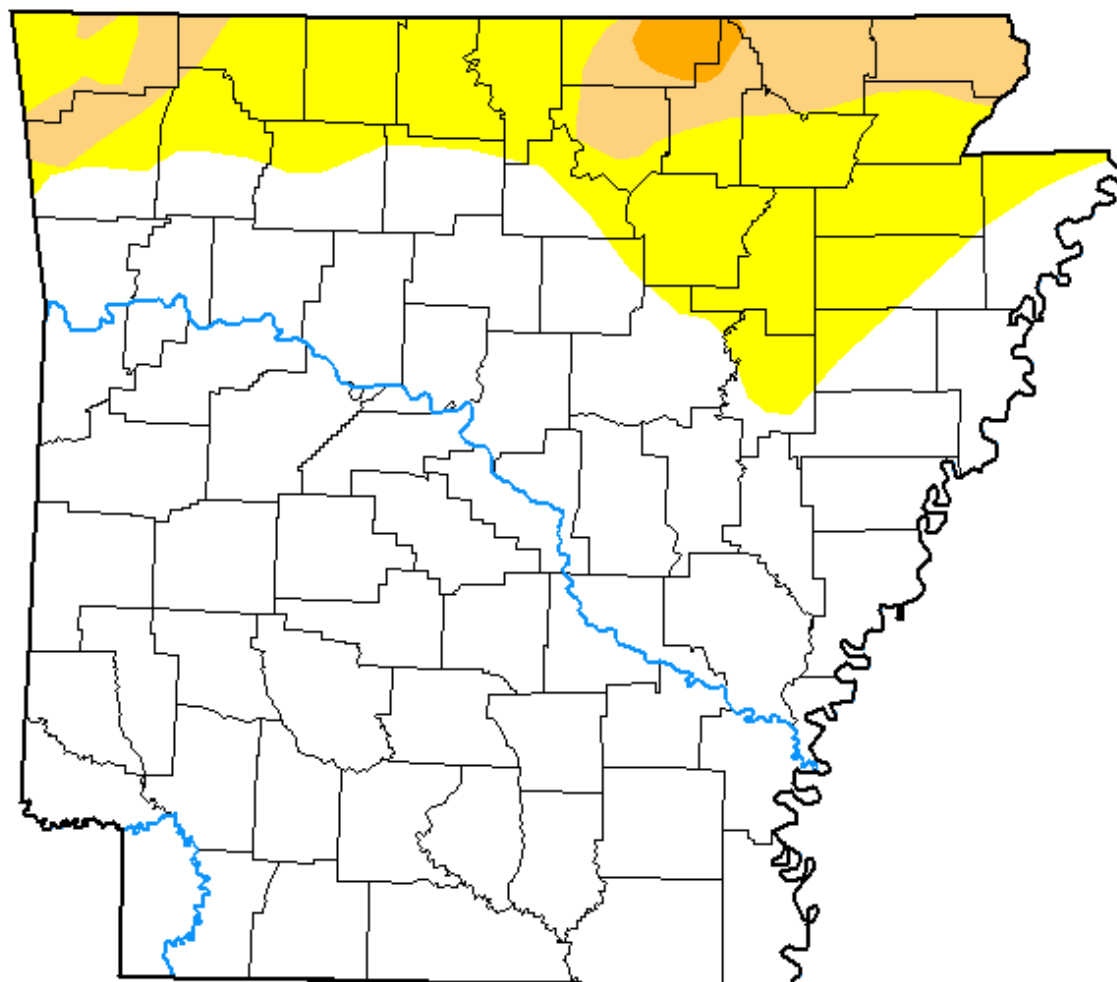
MEXICO: Local showers helped to condition fields for planting corn and other rain-fed summer crops.





U.S. Drought Monitor Arkansas

April 30, 2024
(Released Thursday, May 2, 2024)
Valid 8 a.m. EDT



Drought Conditions (Percent Area)

	None	D0-D4	D1-D4	D2-D4	D3-D4	D4
Current	75.53	24.47	6.46	0.64	0.00	0.00
Last Week <i>04-23-2024</i>	75.04	24.96	7.49	0.66	0.00	0.00
3 Months Ago <i>01-30-2024</i>	66.74	33.26	21.64	8.57	0.20	0.00
Start of Calendar Year <i>01-02-2024</i>	15.06	84.94	44.54	23.39	13.71	0.79
Start of Water Year <i>09-26-2023</i>	38.45	61.55	25.37	3.70	0.00	0.00
One Year Ago <i>05-02-2023</i>	100.00	0.00	0.00	0.00	0.00	0.00

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

Author:

Curtis Riganti
National Drought Mitigation Center



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U.S. Drought Monitor Arkansas

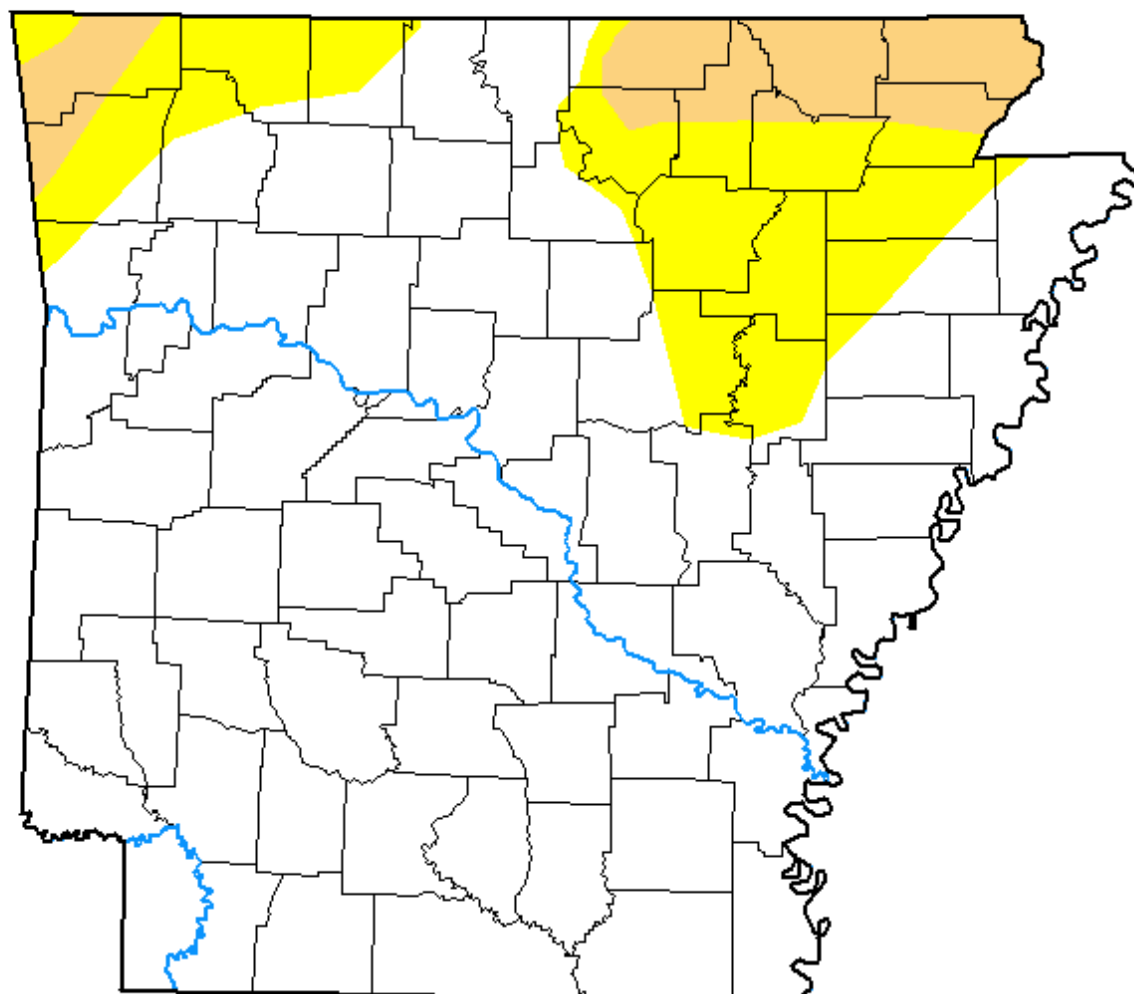
April 16, 2024

(Released Thursday, Apr. 18, 2024)

Valid 8 a.m. EDT

Drought Conditions (Percent Area)

	None	D0-D4	D1-D4	D2-D4	D3-D4	D4
Current	79.54	20.46	6.37	0.00	0.00	0.00
Last Week 04-09-2024	79.17	20.83	5.80	0.00	0.00	0.00
3 Months Ago 01-16-2024	24.55	75.45	41.42	21.90	8.64	0.20
Start of Calendar Year 01-02-2024	15.06	84.94	44.54	23.39	13.71	0.79
Start of Water Year 09-26-2023	38.45	61.55	25.37	3.70	0.00	0.00
One Year Ago 04-18-2023	100.00	0.00	0.00	0.00	0.00	0.00



Intensity:

- None
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U.S. Drought Monitor Arkansas

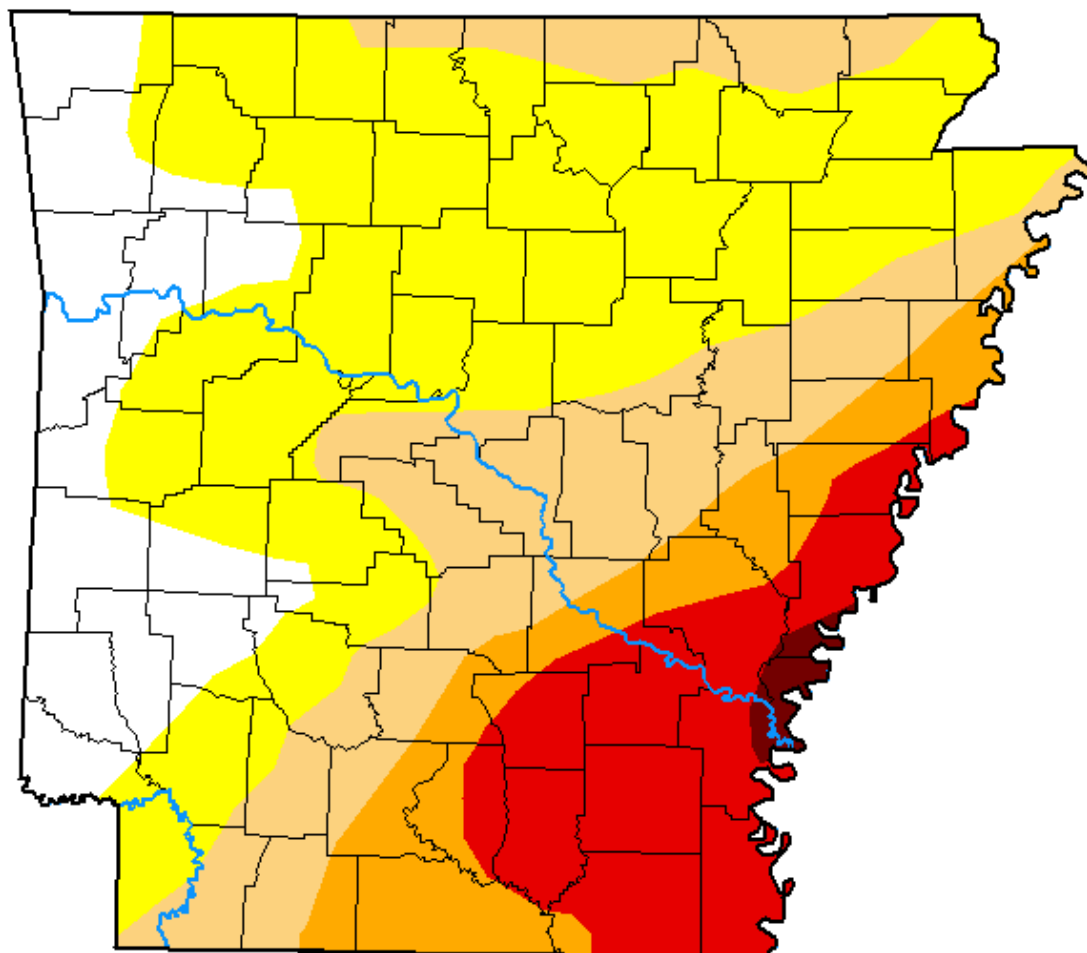
January 2, 2024

(Released Thursday, Jan. 4, 2024)

Valid 7 a.m. EST

Drought Conditions (Percent Area)

	None	D0-D4	D1-D4	D2-D4	D3-D4	D4
Current	15.06	84.94	44.54	23.39	13.71	0.79
Last Week 12-26-2023	17.58	82.42	43.23	23.41	13.72	0.79
3 Months Ago 10-03-2023	32.24	67.76	33.18	13.23	0.00	0.00
Start of Calendar Year 01-02-2024	15.06	84.94	44.54	23.39	13.71	0.79
Start of Water Year 09-26-2023	38.45	61.55	25.37	3.70	0.00	0.00
One Year Ago 01-03-2023	53.09	46.91	2.26	0.00	0.00	0.00



Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

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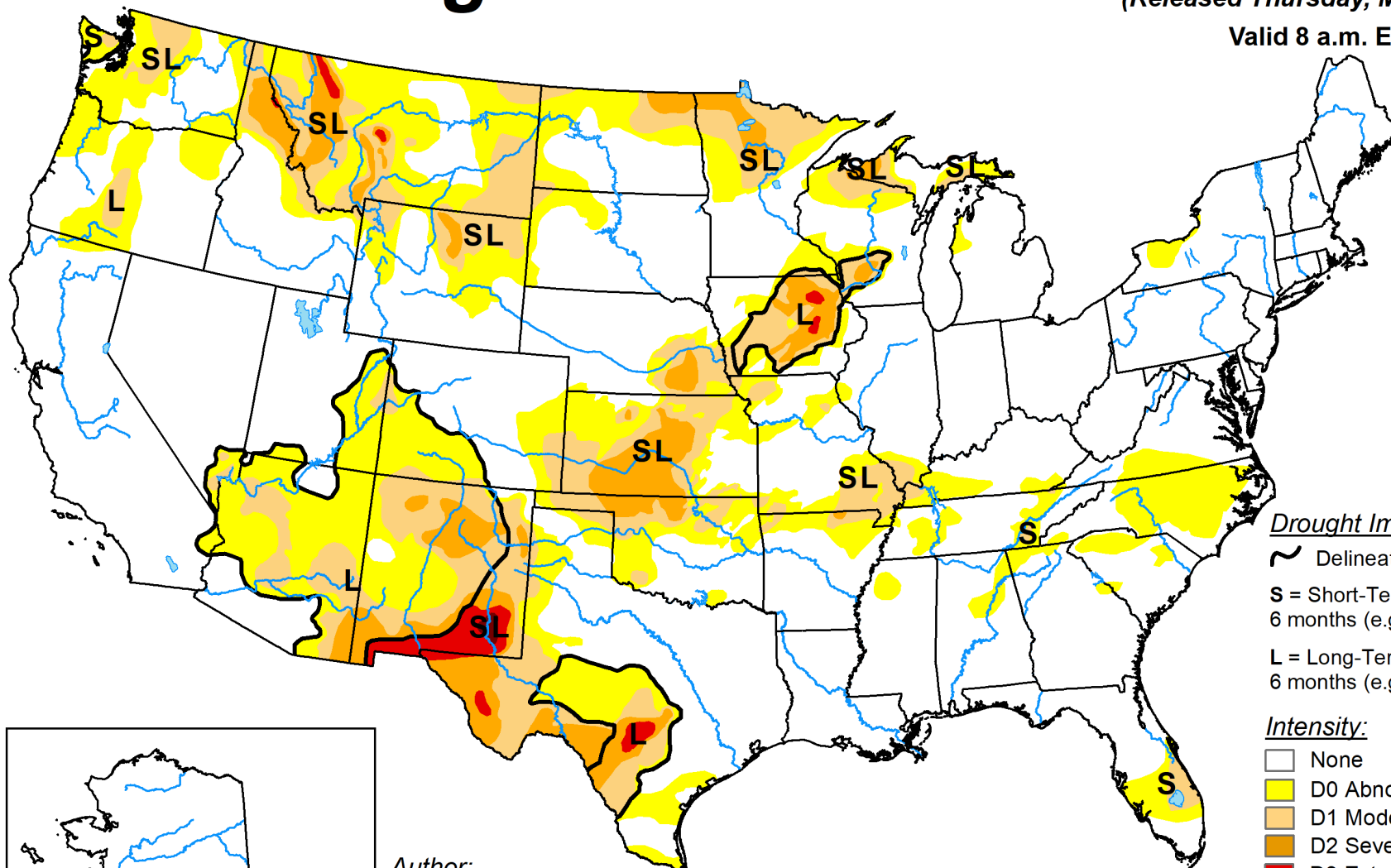
droughtmonitor.unl.edu



U.S. Drought Monitor

April 30, 2024
(Released Thursday, May 2, 2024)

Valid 8 a.m. EDT

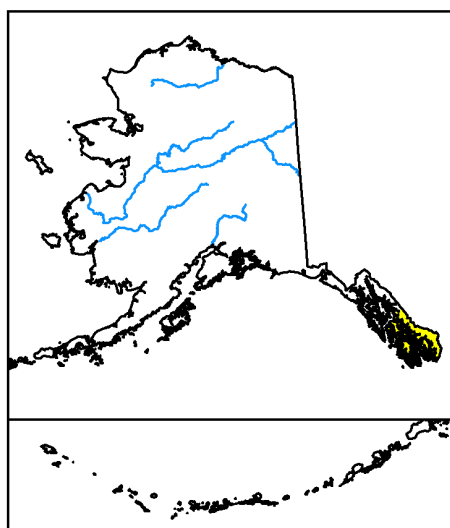


Drought Impact Types:

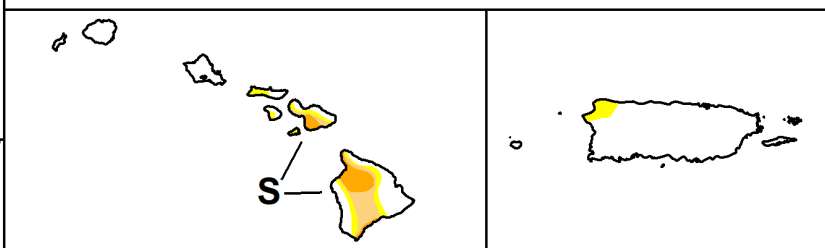
- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

- None
- D0 Abnormally Dry
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Author:
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National Drought Mitigation Center



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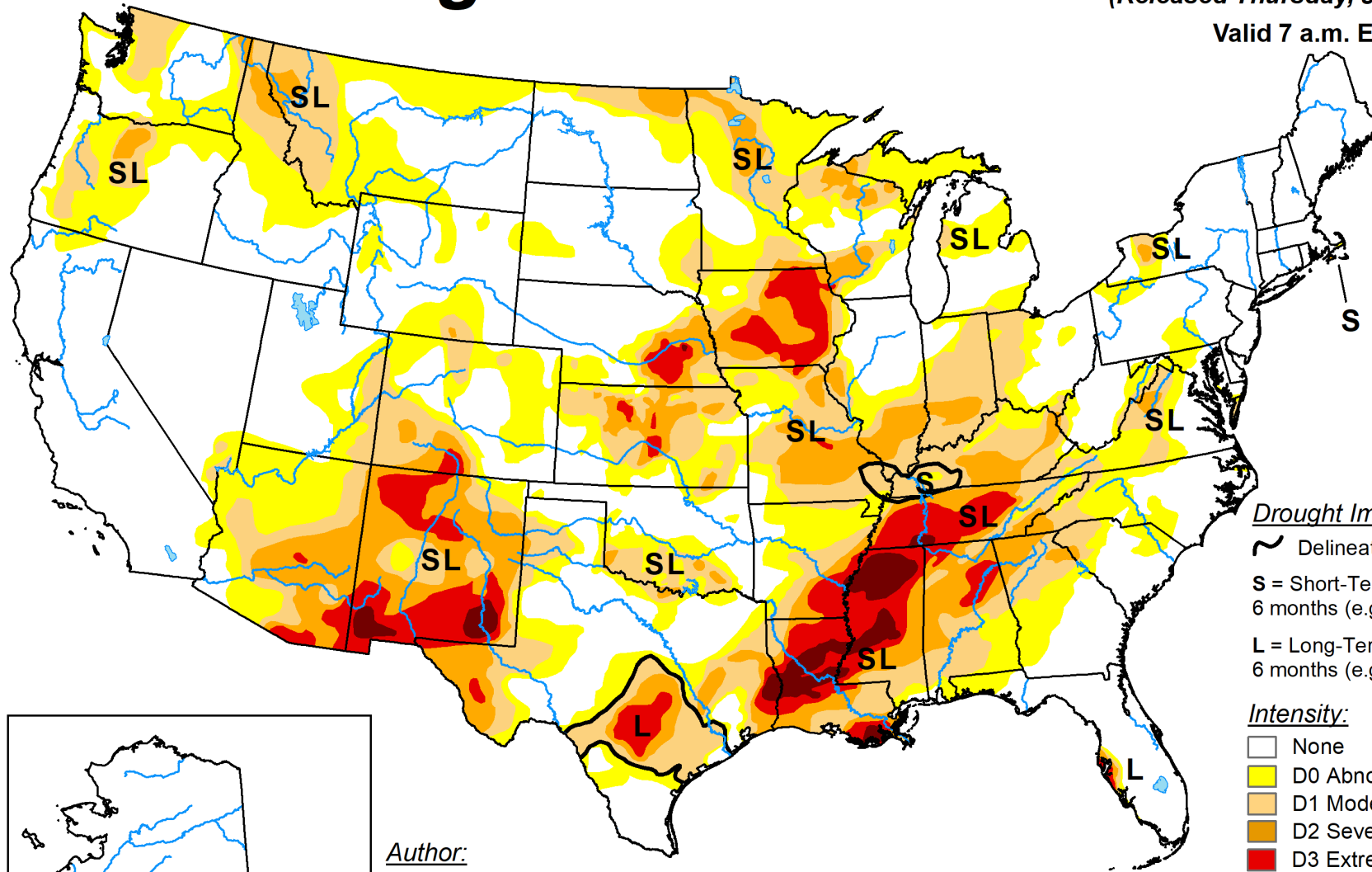
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U.S. Drought Monitor

January 2, 2024
(Released Thursday, Jan. 4, 2024)

Valid 7 a.m. EST

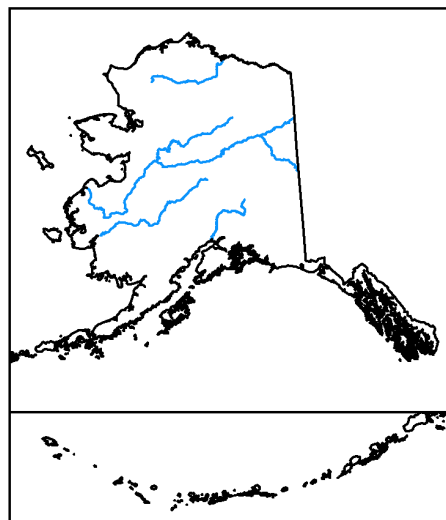


Drought Impact Types:

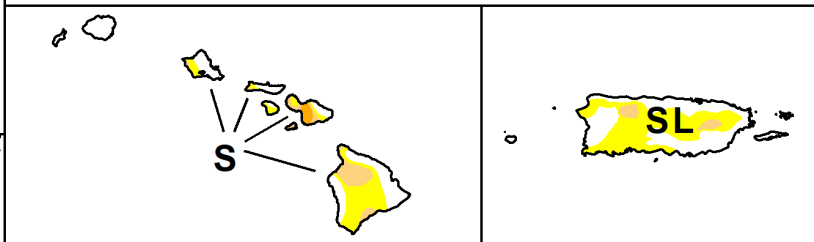
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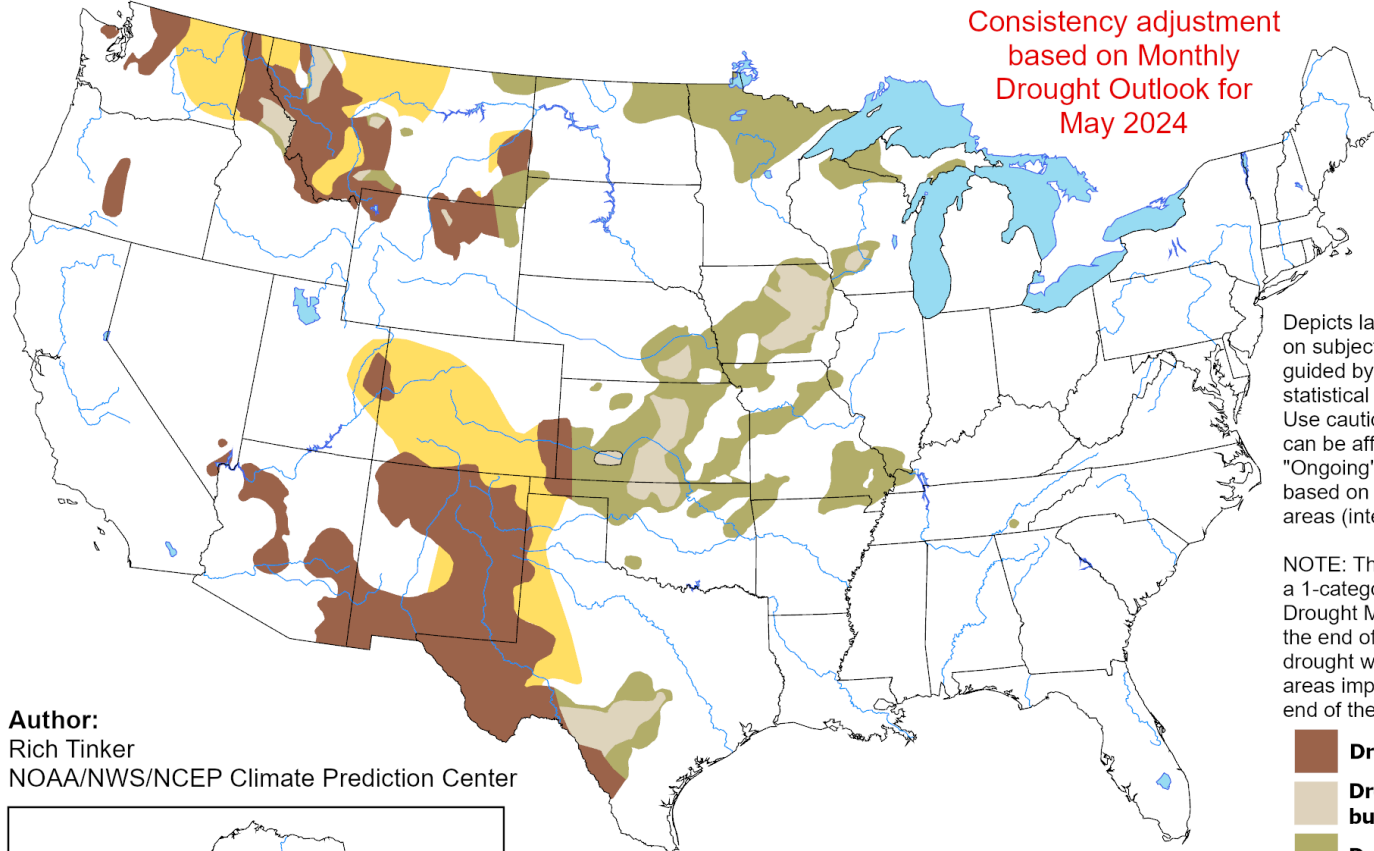


U.S. Seasonal Drought Outlook

Drought Tendency During the Valid Period

Valid for May 1 - July 31, 2024
Released April 30, 2024

Consistency adjustment
based on Monthly
Drought Outlook for
May 2024

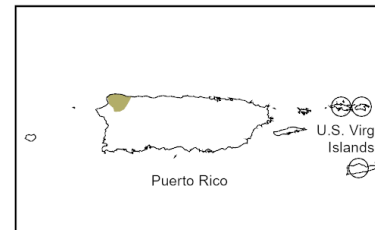
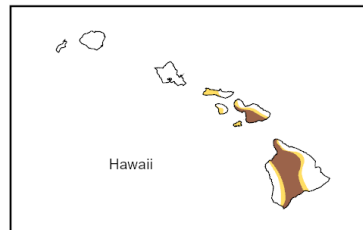


Depicts large-scale trends based on subjectively derived probabilities guided by short- and long-range statistical and dynamical forecasts. Use caution for applications that can be affected by short lived events. "Ongoing" drought areas are based on the U.S. Drought Monitor areas (intensities of D1 to D4).

NOTE: The tan areas imply at least a 1-category improvement in the Drought Monitor intensity levels by the end of the period, although drought will remain. The green areas imply drought removal by the end of the period (D0 or none).

- Drought persists**
- Drought remains, but improves**
- Drought removal likely**
- Drought development likely**
- No drought**

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<https://go.usa.gov/3eZ73>